Prospectus Supplement
(To Multifamily REMIC Prospectus dated September 1, 2012)

$1,234,440,708

FannieMae®

Guaranteed Fannie Mae GeMS™ REMIC Pass-Through Certificates
Fannie Mae Multifamily REMIC Trust 2014-M2

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time. We will not guarantee that prepayment premiums will be available for distribution to investors.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first- and second-lien, multifamily, fixed-rate loans that generally provide for balloon payments at maturity.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
ASQ1	1	$ 37,000,000	SEQ	0.342%	FIX	3136AJDM5	September 2015
ASQ2	1	332,654,846	SEQ	0.478	FIX	3136AJDN3	September 2015
X1	1	369,654,846(2)	NTL	(3)	WAC/IO	3136AJDP8	September 2015
ASV1	2	48,900,000	SEQ	1.916	FIX	3136AJDQ6	June 2021
ASV2	2	305,174,490	SEQ	(4)	FIX/AFC	3136AJDR4	June 2021
X2	2	354,074,490(2)	NTL	(3)	WAC/IO	3136AJDS2	June 2021
A1	3	67,037,520	SEQ	2.476	FIX	3136AJDT0	December 2023
A2	3	382,388,487	SEQ	(4)	FIX/AFC	3136AJDU7	December 2023
AB1	3	9,141,480	SEQ	2.140	FIX	3136AJDV5	December 2023
AB2	3	52,143,885	SEQ	(4)	FIX/AFC	3136AJDW3	December 2023
X3	3	510,711,372(2)	NTL	(3)	WAC/IO	3136AJDX1	December 2023
R		0	NPR	0	NPR	3136AJDY9	December 2023
RL		0	NPR	0	NPR	3136AJDZ6	December 2023

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the Multifamily REMIC Prospectus.
(2) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.
(3) Calculated as further described in this prospectus supplement.
(4) Subject to the limitations described in this prospectus supplement.

The dealers specified below will offer the ASQ1, ASQ2, ASV1, ASV2, A1, A2, AB1, AB2 and X3 Classes from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 28, 2014. Fannie Mae initially will retain the X1, X2, R and RL Classes. See "Plan of Distribution" in this prospectus supplement.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and starting on page 12 of the Multifamily REMIC Prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the Multifamily REMIC Prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Citigroup
RBS
Goldman, Sachs & Co.

The date of this Prospectus Supplement is February 24, 2014

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Guaranteed Multifamily REMIC Pass-Through Certificates dated September 1, 2012 (the "Multifamily REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Multifamily Residential Mortgage Loans) dated
  - November 1, 2012, for all MBS issued on or after November 1, 2012,
  - October 1, 2010, for all MBS issued on or after October 1, 2010, and prior to November 1, 2012, or
  - February 1, 2009, for all other MBS

  (as applicable, the "Multifamily MBS Prospectus");
- the Prospectus Supplements for the MBS (collectively, the "Multifamily MBS Prospectus Supplements"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the Multifamily REMIC Prospectus.

The Multifamily MBS Prospectus and the Multifamily MBS Prospectus Supplements are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You can also obtain copies of the Multifamily REMIC Prospectus and the Multifamily MBS Prospectus by writing or calling the dealers at:

Citigroup Global Markets Inc.
Prospectus Department
540 Crosspoint Parkway
Building 2
Attn: Compliance Fulfillment Unit
Getzville, NY 14068
(telephone 1-800-831-9146).

RBS Securities Inc.
Prospectus Department
600 Washington Blvd.
Stamford, Connecticut 06901
(telephone 203-897-2318).

Goldman, Sachs & Co.
Global Operations
Mortgage-Backed Securities
30 Hudson Street
36th Floor
Jersey City, New Jersey 07302
(telephone 212-902-3089).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of February 1, 2014. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS

Certain Modeling Assumptions Regarding the Underlying Mortgage Loans

Exhibit A-1, Exhibit A-2 and Exhibit A-3 set forth certain assumed characteristics of the mortgage loans underlying each MBS group. Except as otherwise specified, the assumed characteristics have been used solely for purposes of preparing the tabular information appearing in this prospectus supplement. The assumed mortgage loan characteristics appearing in Exhibit A-1, Exhibit A-2 and Exhibit A-3 are derived from the MBS pools that we expect to be included in the trust. The assumed characteristics may not reflect the actual characteristics of the individual mortgage loans included in the related pools. The actual characteristics of most of the related mortgage loans may differ, and may differ significantly, from those set forth in Exhibit A-1, Exhibit A-2 and Exhibit A-3, as applicable.

Expected Characteristics of the MBS and Underlying Mortgage Loans

Exhibit A-1, Exhibit A-2 and Exhibit A-3 also contain certain information about the individual MBS and the related mortgage loans that we expect to be included in the trust. To learn more about the MBS in each group and the related mortgage loans, you should review the related Multifamily MBS Prospectus Supplements, which are available through the Multifamily Securities Locator Service at www.fanniemae.com.

In addition, Exhibit A-1, Exhibit A-2 and Exhibit A-3 contain certain additional information regarding the mortgage loans underlying the ten largest MBS in each of Group 1, Group 2 and Group 3 that we expect to be included as of the issue date.

Prepayment Premiums

The mortgage loans provide for the payment of prepayment premiums as further described in this prospectus supplement. If any prepayment premiums are included in the distributions received on the MBS with respect to any distribution date, we will allocate these prepayment premiums among the related classes of certificates as described in this prospectus supplement.

Settlement Date

We expect to issue the certificates on February 28, 2014.

Distribution Dates

We will make payments on the classes of certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes other than the R and RL Classes	R and RL Classes

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During each interest accrual period, the X1, ASV2, X2, A2, AB2 and X3 Classes will bear interest at the applicable annual rates described under "Description of the Certificates—Distributions of Interest—*The X1 Class*," "*—The ASV2 Class*," "*—The X2 Class*," "*—The A2 Class*," "*—The AB2 Class" and "—The X3 Class,"* as applicable, in this prospectus supplement.

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
X1	100% of the Group 1 MBS
X2	100% of the Group 2 MBS
X3	100% of the Group 3 MBS

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	CPR Prepayment Assumption: No Prepayments During Prepayment Premium Term**					CPR Prepayment Assumption: Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
ASQ1	1.0	0.9	0.8	0.7	0.5	1.0	0.2	0.1	0.1	0.1
ASQ2	1.5	1.4	1.4	1.3	1.0	1.5	1.3	1.0	0.7	0.1
X1	1.4	1.4	1.3	1.2	0.9	1.4	1.2	0.9	0.6	0.1

Group 2 Classes	CPR Prepayment Assumption: No Prepayments During Prepayment Premium Term**					CPR Prepayment Assumption: Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
ASV1	3.9	3.7	3.5	3.4	3.2	3.9	0.3	0.1	0.1	0.1
ASV2	6.8	6.7	6.7	6.6	6.3	6.8	3.3	1.6	0.8	0.1
X2	6.4	6.3	6.2	6.2	5.8	6.4	2.9	1.4	0.7	0.1

Group 3 Classes	CPR Prepayment Assumption: No Prepayments During Prepayment Premium Term**					CPR Prepayment Assumption: Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
A1	5.2	5.2	5.2	5.3	5.2	5.2	0.7	0.3	0.2	0.1
A2	9.7	9.7	9.7	9.6	9.3	9.7	4.1	1.9	1.0	0.1
AB1	5.2	4.8	4.7	4.7	4.6	5.2	0.1	0.1	0.1	0.1
AB2	9.7	8.9	8.5	8.2	7.7	9.7	0.3	0.1	0.1	0.1
X3	9.1	9.0	8.9	8.8	8.5	9.1	3.2	1.4	0.7	0.1

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the Multifamily REMIC Prospectus.

** Assuming no prepayment during any applicable Prepayment Premium Term. See "Additional Risk Factors" and "Description of the Certificates—Distributions of Interest—*Allocation of Certain Prepayment Premiums*" in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the related underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments.

The mortgage loans provide for the payment of prepayment premiums. The mortgage loans generally have prepayment premiums that are in the form of yield maintenance charges. Subject to any applicable prepayment premiums, the mortgage loans may be prepaid at any time. Therefore, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at the prepayment rates we assumed, or
- at a constant prepayment rate until maturity.

Defaults may increase the risk of prepayment. Multifamily lending is generally viewed as exposing the lender to a greater risk of loss than single family lending. Mortgage loan defaults may result in distributions of the full principal balance of the related MBS, thereby affecting prepayment rates.

Concentration of mortgaged properties in certain states experiencing increased delinquencies could lead to increased borrower defaults and prepayment of the related MBS under our guaranty. As of the issue date, the states with relatively high concentrations of mortgaged properties (by principal balance at the issue date) are:

Group 1 MBS

California	37.0%
Texas	27.7%
Washington	7.0%

Group 2 MBS

Texas	19.4%
California	9.4%
Virginia	9.0%
Florida	7.1%
Tennessee	5.9%
Michigan	5.9%
Arizona	5.5%
South Carolina	5.3%

Group 3 MBS

Texas	22.7%
California	13.3%
Illinois	12.3%
Washington	6.9%
Florida	5.7%

Prepayment premiums may reduce the prepayment rate of the related mortgage loans. The mortgage loans generally provide for the payment of prepayment premiums in connection with voluntary prepayments occurring on or before the prepayment premium end date for that loan. The prepayment premium end date is generally 180 days before maturity of the related mortgage loan. In most cases, this prepayment premium is determined based on a yield maintenance formula. We will allocate to certificateholders any prepayment premiums that are actually received on the related MBS. The mortgage loans providing for prepayment premiums based on a yield maintenance formula also require an additional premium in connection with prepayments occurring after the applicable prepayment premium end date (but prior to 90 days before the loan maturity). These prepayment premiums generally will equal 1% of the outstanding principal balance of the mortgage loan and are not passed through to holders of the related MBS. Accordingly, the 1% prepayment premiums, even if collected, will **not** be allocated to certificateholders.

We will **not** pass through to certificateholders any prepayment premiums other than those that are actually received by us.

In general, mortgage loans with prepayment premiums may be less likely to prepay than mortgage loans without such premiums.

Allocation of prepayment premiums to certain classes may not fully offset the adverse effect on yields of the corresponding prepayments. If any prepayment premiums are included in the payments received on the related MBS with respect to any distribution date, we will include these amounts in the payments to be made on certain classes on that distribution date. We do not, however, guarantee that any prepayment premiums will in fact be collected from mortgagors or be paid to holders of the related MBS or the related certificateholders. Accordingly, holders of the applicable classes will receive prepayment premiums only to the extent we receive them. Moreover, even if we pay the prepayment premiums to the holders of these classes, the additional amounts may not fully offset the reductions in yield caused by the related prepayments. We will not pass through to certificateholders any additional prepayment premiums received as a result of a prepayment of a mortgage loan after the prepayment premium end date for such loan. The prepayment premium end date for an individual loan can be found on the Schedule of Loan Information portion of the Multifamily MBS Prospectus Supplement for the MBS backed by such loan. The Multifamily MBS Prospectus Supplement for an MBS pool is available through the Multifamily Securities Locator Service at www.fanniemae.com. In addition, you may find aggregate data about the assumed remaining prepayment premium terms of loans underlying the related MBS under the heading "Remaining Prepayment Premium Term (mos.)" in the first table of Exhibit A-1, Exhibit A-2 or Exhibit A-3, as applicable, of this prospectus supplement. You may find similar data about the individual mortgage loans underlying the related MBS under the heading "Loan Prepayment Premium End Date" in the second table of Exhibit A-1, Exhibit A-2 or Exhibit A-3, as applicable, of this prospectus supplement.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae Multifamily REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of February 1, 2014 (the "Issue Date"). The trust agreement and supplement are collectively referred to as the "Trust Agreement." We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "Certificates") pursuant to the Trust Agreement.

The assets of the Trust will include three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS" and "Group 3 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in one or more first- or second-lien, multifamily mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement and in the Multifamily REMIC Prospectus, the Multifamily MBS Prospectus and the applicable Multifamily MBS Prospectus Supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the Multifamily REMIC Prospectus and the Multifamily MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

We do not guarantee that any prepayment premiums will be collected or available for distribution to Certificateholders. Accordingly, Certificateholders entitled to receive prepayment premiums will receive them only to the extent actually received in respect of the related MBS.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The MBS

The MBS will have the characteristics described in the Multifamily MBS Prospectus and the applicable Multifamily MBS Prospectus Supplements. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly (except, as applicable, for the Mortgage Loans during their interest only periods). The Mortgage Loans underlying the MBS are conventional, fixed-rate mortgage loans purchased under our Delegated Underwriting and Servicing ("DUS") business line, our MFlex business line and/or our Negotiated Transactions

("NT") business line, each as described in the Multifamily MBS Prospectus. All of the Mortgage Loans are secured by first or second liens on multifamily residential properties, in most cases providing for a balloon payment at maturity.

Additionally, in the case of approximately $288,884,181 of the Group 1 MBS, $73,992,776 of the Group 2 MBS and $179,668,500 of the Group 3 MBS, measured in each case by principal amount of the related Mortgage Loans at the Issue Date, the related loan documents provide for scheduled monthly payments representing accrued interest only for periods ranging from one year to ten years from origination. As of the Issue Date, approximately $81,742,500 in initial principal amount of the Mortgage Loans underlying the Group 1 MBS, approximately $65,217,000 in initial principal amount of the Mortgage Loans underlying the Group 2 MBS, and all of the Mortgage Loans with interest only periods underlying the Group 3 MBS, remain in their interest only periods. Beginning with the first monthly payment following any expiration of the applicable interest only periods, the related loan documents provide that scheduled monthly payments on the related Mortgage Loans are to increase to an amount sufficient to pay accrued interest and to amortize the Mortgage Loans in most cases on the basis of a 30-year schedule with a balloon payment due at maturity. For additional details about the interest only periods of the Mortgage Loans underlying the Group 1 MBS, Group 2 MBS and Group 3 MBS, see Exhibit A-1, Exhibit A-2 and Exhibit A-3, respectively, to this prospectus supplement.

Relatively high concentrations of mortgaged properties exist in certain states, as set forth under "Additional Risk Factors—*Concentration of mortgaged properties in certain states experiencing increased delinquencies could lead to increased borrower defaults and prepayment of the related MBS under our guaranty*" in this prospectus supplement.

For additional information, see "The Multifamily Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the Multifamily MBS Prospectus. Exhibit A-1, Exhibit A-2 and Exhibit A-3 to this prospectus supplement present certain characteristics of the underlying Mortgage Loans in each Group as of the Issue Date, as well as certain additional information relating to the Mortgage Loans underlying the ten largest MBS in Group 1, Group 2 and Group 3 (by scheduled principal balance at the Issue Date). For additional information about the underlying Mortgage Loans, see the information for the related MBS pools, which is available through the Multifamily Securities Locator Service at www.fanniemae.com.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
All interest-bearing Classes	—

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the Multifamily REMIC Prospectus.

The X1 Class. For each Distribution Date, the X1 Class will bear interest during the related interest accrual period at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the aggregate amount of interest distributable on the Group 1 MBS for that Distribution Date *minus* the aggregate amount of interest payable on the ASQ1 and ASQ2 Classes on that Distribution Date, and the denominator of which is the notional principal balance of the X1 Class immediately preceding that Distribution Date,

  multiplied by

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(but in no event less than 0%).

On the initial Distribution Date, we expect to pay interest on the X1 Class at an annual rate of approximately 4.522%.

All of the Mortgage Loans underlying the Group 1 MBS expected to be included in the Trust accrue interest on an actual/360 basis. For purposes of calculating the aggregate amount of interest distributable on the Group 1 MBS in any month, a single day's net interest accrued on those Mortgage Loans for each of the months of December and January in each year will be allocated to the following February's accrued interest, except that in a leap year the single day's net interest accrued for the preceding December will not be so allocated.

Our determination of the interest rate for the X1 Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The ASV2 Class. On each Distribution Date, we will pay interest on the ASV2 Class at an annual rate equal to the *lesser* of (i) the weighted average of the pass-through rates of the Group 2 MBS for that Distribution Date (weighted on the basis of their principal balances before giving effect to payments of principal on that Distribution Date) and (ii) 2.777%.

For purposes of calculating the weighted average of the Group 2 MBS pass-through rates, interest accruing on the related Mortgage Loans on an actual/360 basis will be converted to a 30/360 equivalent rate. In connection with the foregoing, a single day's net interest received for each of the months of December and January will be allocated to the following February in each year, except that in a leap year the single day's net interest received for the preceding December will not be so allocated.

Our determination of the interest rate for the ASV2 Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The X2 Class. For each Distribution Date, the X2 Class will bear interest during the related interest accrual period at an annual rate equal to the product of

- a fraction, expressed as a percentage, the numerator of which is the aggregate amount of interest distributable on the Group 2 MBS for that Distribution Date *minus* the aggregate amount of interest payable on the ASV1 and ASV2 Classes on that Distribution Date, and the denominator of which is the notional principal balance of the X2 Class immediately preceding that Distribution Date,

  multiplied by

- 12

(but in no event less than 0%).

On the initial Distribution Date, we expect to pay interest on the X2 Class at an annual rate of approximately 0.546%.

Substantially all of the Mortgage Loans underlying the Group 2 MBS expected to be included in the Trust accrue interest on an actual/360 basis. For purposes of calculating the aggregate amount of interest distributable on the Group 2 MBS in any month, a single day's net interest accrued on those Mortgage Loans for each of the months of December and January in each year will be allocated to the following February's accrued interest, except that in a leap year the single day's net interest accrued for the preceding December will not be so allocated.

Our determination of the interest rate for the X2 Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The A2 Class. On each Distribution Date, we will pay interest on the A2 Class at an annual rate equal to the *lesser* of (i) the weighted average of the pass-through rates of the Group 3 MBS for that Distribution Date (weighted on the basis of their principal balances before giving effect to payments of principal on that Distribution Date) and (ii) 3.513%.

For purposes of calculating the weighted average of the Group 3 MBS pass-through rates, interest accruing on the related Mortgage Loans on an actual/360 basis will be converted to a 30/360 equivalent rate. In connection with the foregoing, a single day's net interest received for each of the months of December and January will be allocated to the following February in each year, except that in a leap year the single day's net interest received for the preceding December will not be so allocated.

Our determination of the interest rate for the A2 Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The AB2 Class. On each Distribution Date, we will pay interest on the AB2 Class at an annual rate equal to the *lesser* of (i) the weighted average of the pass-through rates of the Group 3 MBS for that Distribution Date (weighted on the basis of their principal balances before giving effect to payments of principal on that Distribution Date) and (ii) 3.491%.

For purposes of calculating the weighted average of the Group 3 MBS pass-through rates, interest accruing on the related Mortgage Loans on an actual/360 basis will be converted to a 30/360 equivalent rate. In connection with the foregoing, a single day's net interest received for each of the months of December and January will be allocated to the following February in each year, except that in a leap year the single day's net interest received for the preceding December will not be so allocated.

Our determination of the interest rate for the AB2 Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The X3 Class. For each Distribution Date, the X3 Class will bear interest during the related interest accrual period at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the aggregate amount of interest distributable on the Group 3 MBS for that Distribution Date *minus* the aggregate amount of interest payable on the A1, A2, AB1 and AB2 Classes on that Distribution Date, and the denominator of which is the notional principal balance of the X3 Class immediately preceding that Distribution Date,

  multiplied by

- 12

(but in no event less than 0%).

On the initial Distribution Date, we expect to pay interest on the X3 Class at an annual rate of approximately 0.414%.

Substantially all of the Mortgage Loans underlying the Group 3 MBS expected to be included in the Trust accrue interest on an actual/360 basis. For purposes of calculating the aggregate amount of interest distributable on the Group 3 MBS in any month, a single day's net interest accrued on those Mortgage Loans for each of the months of December and January in each year will be allocated to the following February's accrued interest, except that in a leap year the single day's net interest accrued for the preceding December will not be so allocated.

Our determination of the interest rate for the X3 Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Allocation of Certain Prepayment Premiums. All of the Mortgage Loans provide for the payment of certain prepayment premiums, generally in the form of yield maintenance charges, until the applicable Prepayment Premium End Dates, which generally are 180 days prior to loan maturity. For additional information on the prepayment premium terms of the Mortgage Loans underlying the Group 1 MBS, Group 2 MBS and Group 3 MBS, see Exhibit A-1, Exhibit A-2 and Exhibit A-3 to this prospectus supplement.

Mortgage Loans having prepayment premiums may also provide for the payment of additional prepayment premiums (generally equal to 1% of the outstanding principal balance of the related Mortgage Loan) in connection with prepayments received after the applicable Prepayment Premium End Date. **We will not include these additional prepayment premiums in payments to Certificateholders.** From and after 90 days before loan maturity, the Mortgage Loans generally may be prepaid without any prepayment premium.

On each Distribution Date, we will pay any prepayment premiums that are included in the Group 1 MBS distributions on that date to the ASQ1, ASQ2 and X1 Classes as follows:

- to each of the ASQ1 and ASQ2 Classes, an amount equal to 30% of the related prepayment premiums *multiplied by* the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Group 1 Principal Distribution Amount for that date; and
- to the X1 Class, an amount equal to 70% of the related prepayment premiums for that date.

On each Distribution Date, we will pay any prepayment premiums that are included in the Group 2 MBS distributions on that date to the ASV1, ASV2 and X2 Classes as follows:

- to each of the ASV1 and ASV2 Classes, an amount equal to 30% of the related prepayment premiums *multiplied by* the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Group 2 Principal Distribution Amount for that date; and
- to the X2 Class, an amount equal to 70% of the related prepayment premiums for that date.

On each Distribution Date, we will pay any prepayment premiums that are included in the Group 3 MBS distributions on that date to the A1, A2, AB1, AB2 and X3 Classes as follows:

- to the AB1, AB2, A1 and A2 Classes as follows:
  - on each Distribution Date prior to the Distribution Date on which the AB2 Class is retired, to each of the AB1 and AB2 Classes, an amount equal to 30% of the related prepayment premiums *multiplied by* the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the aggregate amount of principal payable to the AB1 and AB2 Classes on that date;
  - on each Distribution Date beginning with the Distribution Date on which the AB2 Class is retired, to each of the AB1, AB2, A1 and A2 Classes, an amount equal to 30% of the related prepayment premiums *multiplied by* the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Group 3 Principal Distribution Amount for that date; and
- to the X3 Class, an amount equal to 70% of the related prepayment premiums for that date.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to ASQ1 and ASQ2, in that order, until retired. **Sequential Pay Classes**

The "Group 1 Principal Distribution Amount" for any Distribution Date is the aggregate principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount to ASV1 and ASV2, in that order, until retired. **Sequential Pay Classes**

The "Group 2 Principal Distribution Amount" for any Distribution Date is the aggregate principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount as follows: **Sequential Pay Classes**

- the scheduled principal payments included in the principal distribution for each Group 3 MBS, on an aggregate basis, as follows:
  - — the AB Pro Rata Percentage to AB1 and AB2, in that order, until retired, and
  - — the Non-AB Pro Rata Percentage to A1 and A2, in that order, until retired; and
- the unscheduled principal payments included in the principal distribution for each Group 3 MBS, on an aggregate basis, to AB1, AB2, A1 and A2, in that order, until retired.

The "AB Pro Rata Percentage" for any Distribution Date is equal to the percentage equivalent of a fraction, the numerator of which is the aggregate principal balance of the AB1 and AB2 Classes immediately before that Distribution Date and the denominator of which is the aggregate principal balance of the AB1, AB2, A1 and A2 Classes immediately before that date.

The "Non-AB Pro Rata Percentage" for any Distribution Date is equal to 100% *minus* the AB Pro Rata Percentage for that date.

The "Group 3 Principal Distribution Amount" for any Distribution Date is the aggregate principal then paid on the Group 3 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS in each group have the characteristics specified in the chart entitled "Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS," "Assumed Characteristics of the Mortgage Loans Underlying the Group 2 MBS" and "Assumed Characteristics of the Mortgage Loans Underlying the Group 3 MBS," in Exhibit A-1, Exhibit A-2 and Exhibit A-3, respectively, to this prospectus supplement;

- we pay all payments (including prepayments) on the Mortgage Loans on the Distribution Date relating to the month in which we receive them;
- either the Mortgage Loans underlying the MBS in each group prepay at the percentages of CPR specified in the related tables or no prepayments occur during the related prepayment premium terms, as indicated in the applicable tables*;
- each Distribution Date occurs on the 25th day of a month;
- no prepayment premiums are received on the MBS; and
- the settlement date for the sale of the Certificates is February 28, 2014.

* Balloon payments at maturity are treated as scheduled payments and not as prepayments.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is CPR. For a description of CPR, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the Multifamily REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* CPR rate or at any other *constant* rate. In addition, it is highly unlikely that no prepayment premiums will be received on the MBS.

Additional Yield Considerations for the X1, X2 and X3 Classes

The yields to investors in the X1, X2 and X3 Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the weighted average interest rate of the related Mortgage Loans. It is possible that the rate of principal payments (including prepayments) of the related Mortgage Loans will vary, and may vary considerably, from pool to pool. Under certain high prepayment scenarios in particular, it is possible that investors in the X1, X2 and X3 Classes would lose money on their initial investments.

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the Multifamily REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of payments of principal of the Group 1, Group 2 and Group 3 Classes.

See "Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at the constant percentages of CPR and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

It is unlikely that the underlying Mortgage Loans will have the characteristics assumed, or that the Mortgage Loans will prepay at any *constant* CPR level.

Percent of Original Principal Balances Outstanding for the ASQ1 Class

Date	CPR Prepayment Assumption: No Prepayments During Prepayment Premium Term††					CPR Prepayment Assumption: Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2015	48	13	0	0	0	48	0	0	0	0
February 2016	0	0	0	0	0	0	0	0	0	0
February 2017	0	0	0	0	0	0	0	0	0	0
February 2018	0	0	0	0	0	0	0	0	0	0
February 2019	0	0	0	0	0	0	0	0	0	0
February 2020	0	0	0	0	0	0	0	0	0	0
February 2021	0	0	0	0	0	0	0	0	0	0
February 2022	0	0	0	0	0	0	0	0	0	0
February 2023	0	0	0	0	0	0	0	0	0	0
February 2024	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	1.0	0.9	0.8	0.7	0.5	1.0	0.2	0.1	0.1	0.1

Percent of Original Principal Balances Outstanding for the ASQ2 Class

Date	CPR Prepayment Assumption: No Prepayments During Prepayment Premium Term††					CPR Prepayment Assumption: Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2015	100	100	97	89	43	100	79	53	26	0
February 2016	0	0	0	0	0	0	0	0	0	0
February 2017	0	0	0	0	0	0	0	0	0	0
February 2018	0	0	0	0	0	0	0	0	0	0
February 2019	0	0	0	0	0	0	0	0	0	0
February 2020	0	0	0	0	0	0	0	0	0	0
February 2021	0	0	0	0	0	0	0	0	0	0
February 2022	0	0	0	0	0	0	0	0	0	0
February 2023	0	0	0	0	0	0	0	0	0	0
February 2024	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	1.5	1.4	1.4	1.3	1.0	1.5	1.3	1.0	0.7	0.1

Percent of Original Principal Balances Outstanding for the X1† Class

Date	CPR Prepayment Assumption: No Prepayments During Prepayment Premium Term††					CPR Prepayment Assumption: Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2015	95	91	87	81	39	95	71	47	24	0
February 2016	0	0	0	0	0	0	0	0	0	0
February 2017	0	0	0	0	0	0	0	0	0	0
February 2018	0	0	0	0	0	0	0	0	0	0
February 2019	0	0	0	0	0	0	0	0	0	0
February 2020	0	0	0	0	0	0	0	0	0	0
February 2021	0	0	0	0	0	0	0	0	0	0
February 2022	0	0	0	0	0	0	0	0	0	0
February 2023	0	0	0	0	0	0	0	0	0	0
February 2024	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	1.4	1.4	1.3	1.2	0.9	1.4	1.2	0.9	0.6	0.1

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

†† Assumes no prepayment during any applicable Prepayment Premium Term. See "Additional Risk Factors" and "Description of the Certificates—Distributions of Interest—*Allocation of Certain Prepayment Premiums*" in this prospectus supplement.

Percent of Original Principal Balances Outstanding for the ASV1 Class

Date	CPR Prepayment Assumption No Prepayments During Prepayment Premium Term†† 0%	25%	50%	75%	100%	CPR Prepayment Assumption Prepayments Without Regard to Prepayment Premium Term 0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2015	89	89	89	89	89	89	0	0	0	0
February 2016	77	77	77	77	77	77	0	0	0	0
February 2017	65	65	65	65	65	65	0	0	0	0
February 2018	51	48	44	39	27	51	0	0	0	0
February 2019	37	28	20	14	10	37	0	0	0	0
February 2020	22	9	1	0	0	22	0	0	0	0
February 2021	0	0	0	0	0	0	0	0	0	0
February 2022	0	0	0	0	0	0	0	0	0	0
February 2023	0	0	0	0	0	0	0	0	0	0
February 2024	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.9	3.7	3.5	3.4	3.2	3.9	0.3	0.1	0.1	0.1

Percent of Original Principal Balances Outstanding for the ASV2 Class

Date	CPR Prepayment Assumption No Prepayments During Prepayment Premium Term†† 0%	25%	50%	75%	100%	CPR Prepayment Assumption Prepayments Without Regard to Prepayment Premium Term 0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2015	100	100	100	100	100	100	86	57	29	0
February 2016	100	100	100	100	100	100	63	28	7	0
February 2017	100	100	100	100	100	100	47	14	2	0
February 2018	100	100	100	100	100	100	34	7	*	0
February 2019	100	100	100	100	100	100	25	3	*	0
February 2020	100	100	100	100	99	100	18	2	*	0
February 2021	11	10	8	7	0	11	1	*	*	0
February 2022	0	0	0	0	0	0	0	0	0	0
February 2023	0	0	0	0	0	0	0	0	0	0
February 2024	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.8	6.7	6.7	6.6	6.3	6.8	3.3	1.6	0.8	0.1

Percent of Original Principal Balances Outstanding for the X2† Class

Date	CPR Prepayment Assumption No Prepayments During Prepayment Premium Term†† 0%	25%	50%	75%	100%	CPR Prepayment Assumption Prepayments Without Regard to Prepayment Premium Term 0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2015	99	99	99	99	99	99	74	49	25	0
February 2016	97	97	97	97	97	97	54	24	6	0
February 2017	95	95	95	95	95	95	40	12	1	0
February 2018	93	93	92	92	90	93	30	6	*	0
February 2019	91	90	89	88	88	91	22	3	*	0
February 2020	89	87	86	86	85	89	16	1	*	0
February 2021	9	8	7	6	0	9	1	*	*	0
February 2022	0	0	0	0	0	0	0	0	0	0
February 2023	0	0	0	0	0	0	0	0	0	0
February 2024	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.4	6.3	6.2	6.2	5.8	6.4	2.9	1.4	0.7	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.
†† Assumes no prepayment during any applicable Prepayment Premium Term. See "Additional Risk Factors" and "Description of the Certificates—Distributions of Interest—*Allocation of Certain Prepayment Premiums*" in this prospectus supplement.

Percent of Original Principal Balances Outstanding for the A1 Class

	CPR Prepayment Assumption No Prepayments During Prepayment Premium Term††					CPR Prepayment Assumption Prepayments Without Regard to Prepayment Premium Term				
Date	**0%**	**25%**	**50%**	**75%**	**100%**	**0%**	**25%**	**50%**	**75%**	**100%**
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2015	93	93	93	93	93	93	0	0	0	0
February 2016	85	85	85	85	85	85	0	0	0	0
February 2017	76	76	76	76	76	76	0	0	0	0
February 2018	66	66	66	66	66	66	0	0	0	0
February 2019	56	56	56	56	56	56	0	0	0	0
February 2020	44	44	44	44	44	44	0	0	0	0
February 2021	32	32	32	32	32	32	0	0	0	0
February 2022	18	18	18	18	19	18	0	0	0	0
February 2023	4	4	4	5	0	4	0	0	0	0
February 2024	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.2	5.2	5.2	5.3	5.2	5.2	0.7	0.3	0.2	0.1

Percent of Original Principal Balances Outstanding for the A2 Class

	CPR Prepayment Assumption No Prepayments During Prepayment Premium Term††					CPR Prepayment Assumption Prepayments Without Regard to Prepayment Premium Term				
Date	**0%**	**25%**	**50%**	**75%**	**100%**	**0%**	**25%**	**50%**	**75%**	**100%**
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2015	100	100	100	100	100	100	99	66	33	0
February 2016	100	100	100	100	100	100	73	33	8	0
February 2017	100	100	100	100	100	100	54	16	2	0
February 2018	100	100	100	100	100	100	40	8	*	0
February 2019	100	100	100	100	100	100	30	4	*	0
February 2020	100	100	100	100	100	100	22	2	*	0
February 2021	100	100	100	100	100	100	16	1	*	0
February 2022	100	100	100	100	100	100	12	*	*	0
February 2023	100	100	100	100	98	100	9	*	*	0
February 2024	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.7	9.7	9.7	9.6	9.3	9.7	4.1	1.9	1.0	0.1

Percent of Original Principal Balances Outstanding for the AB1 Class

	CPR Prepayment Assumption No Prepayments During Prepayment Premium Term††					CPR Prepayment Assumption Prepayments Without Regard to Prepayment Premium Term				
Date	**0%**	**25%**	**50%**	**75%**	**100%**	**0%**	**25%**	**50%**	**75%**	**100%**
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2015	93	93	93	93	93	93	0	0	0	0
February 2016	85	85	85	85	85	85	0	0	0	0
February 2017	76	76	76	76	76	76	0	0	0	0
February 2018	66	66	66	66	66	66	0	0	0	0
February 2019	56	56	56	56	56	56	0	0	0	0
February 2020	44	44	44	44	44	44	0	0	0	0
February 2021	32	0	0	0	0	32	0	0	0	0
February 2022	18	0	0	0	0	18	0	0	0	0
February 2023	4	0	0	0	0	4	0	0	0	0
February 2024	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.2	4.8	4.7	4.7	4.6	5.2	0.1	0.1	0.1	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

†† Assumes no prepayment during any applicable Prepayment Premium Term. See "Additional Risk Factors" and "Description of the Certificates—Distributions of Interest—*Allocation of Certain Prepayment Premiums*" in this prospectus supplement.

Percent of Original Principal Balances Outstanding for the AB2 Class

Date	CPR Prepayment Assumption — No Prepayments During Prepayment Premium Term†† 0%	25%	50%	75%	100%	CPR Prepayment Assumption — Prepayments Without Regard to Prepayment Premium Term 0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2015	100	100	100	100	100	100	0	0	0	0
February 2016	100	100	100	100	100	100	0	0	0	0
February 2017	100	100	100	100	100	100	0	0	0	0
February 2018	100	100	100	100	100	100	0	0	0	0
February 2019	100	100	100	100	100	100	0	0	0	0
February 2020	100	100	100	100	100	100	0	0	0	0
February 2021	100	98	89	78	46	100	0	0	0	0
February 2022	100	83	66	53	45	100	0	0	0	0
February 2023	100	71	51	39	0	100	0	0	0	0
February 2024	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.7	8.9	8.5	8.2	7.7	9.7	0.3	0.1	0.1	0.1

Percent of Original Principal Balances Outstanding for the X3† Class

Date	CPR Prepayment Assumption — No Prepayments During Prepayment Premium Term†† 0%	25%	50%	75%	100%	CPR Prepayment Assumption — Prepayments Without Regard to Prepayment Premium Term 0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2015	99	99	99	99	99	99	74	49	25	0
February 2016	98	98	98	98	98	98	55	24	6	0
February 2017	96	96	96	96	96	96	41	12	2	0
February 2018	95	95	95	95	95	95	30	6	*	0
February 2019	93	93	93	93	93	93	22	3	*	0
February 2020	92	92	92	92	92	92	16	1	*	0
February 2021	90	89	88	87	84	90	12	1	*	0
February 2022	88	86	84	83	82	88	9	*	*	0
February 2023	86	83	81	79	74	86	6	*	*	0
February 2024	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.1	9.0	8.9	8.8	8.5	9.1	3.2	1.4	0.7	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

†† Assumes no prepayment during any applicable Prepayment Premium Term. See "Additional Risk Factors" and "Description of the Certificates—Distributions of Interest—*Allocation of Certain Prepayment Premiums*" in this prospectus supplement.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the Multifamily REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the Multifamily REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the Multifamily REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the Multifamily REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the Multifamily REMIC Prospectus (including the sections entitled "Material Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the Multifamily REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes will be issued with original issue discount ("OID"), and certain other Classes of Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the Multifamily REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the Multifamily REMIC Prospectus.

The Prepayment Assumption that will be used in determining the rate of accrual of OID will be applied on a pool-by-pool basis. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Daily Portions of Original Issue Discount*" in the Multifamily REMIC Prospectus. The Prepayment Assumption that will be used for each pool will be 0% CPR until the Prepayment Premium End Date for each such pool and 100% CPR thereafter. The Prepayment Premium End Date for each pool can be determined through the Multifamily Securities Locator Service at www.fanniemae.com. Because the Prepayment Premium End Date for each pool is not the same, during the period beginning on the earliest Prepayment Premium End Date of the pools and ending on the latest Prepayment Premium End Date of the pools, the effective Prepayment Assumption will increase, from 0% CPR to 100% CPR, as each pool reaches its Prepayment Premium End Date. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at the rate reflected in the Prepayment Assumption or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the Multifamily REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the Multifamily REMIC Prospectus.

PLAN OF DISTRIBUTION

We will assign the MBS to the Trust. We will sell all Certificates of the ASQ1, ASQ2, ASV1, ASV2, A1, A2, AB1, AB2 and X3 Classes to Citigroup Global Markets Inc. for aggregate cash proceeds estimated to be approximately $1,258,138,309. The Certificates to be sold to Citigroup Global Markets Inc. are referred to as the "Offered Certificates."

The dealers specified on the cover of this prospectus supplement (together, the "Dealers") propose to offer the Offered Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealers may effect these transactions to or through other dealers.

We initially will retain the X1, X2, R and RL Classes and may sell some or all of the retained Certificates at any time in negotiated transactions at varying prices to be determined at the time of sale.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Dechert LLP will provide legal representation for Citigroup Global Markets Inc.

Exhibit A-1

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS As of February 1, 2014*

Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
$58,600,000.00	4.560%	4.655%	0	18	102	11	N/A	Actual/360	18
33,982,104.73	5.175	5.580	360	19	65	12	$195,628.96	Actual/360	0
32,340,639.83	5.160	5.645	360	19	65	12	187,498.92	Actual/360	0
29,301,505.62	5.175	5.580	360	19	65	12	168,683.58	Actual/360	0
17,550,256.59	5.175	5.580	360	19	65	12	101,033.72	Actual/360	0
16,758,216.61	5.175	5.580	360	19	65	12	96,474.08	Actual/360	0
12,062,562.74	4.980	6.250	360	15	69	8	80,043.24	Actual/360	N/A
11,409,044.42	5.315	6.115	360	18	66	11	71,300.67	Actual/360	0
9,057,172.75	4.630	4.980	360	13	71	6	53,560.00	Actual/360	N/A
8,959,730.84	4.835	5.385	360	12	108	5	58,862.46	Actual/360	N/A
8,157,000.00	5.465	6.100	0	18	66	11	N/A	Actual/360	18
7,400,000.00	4.830	4.940	0	19	101	12	N/A	Actual/360	19
6,788,902.83	4.810	5.380	360	15	69	8	39,499.95	Actual/360	0
6,692,606.22	4.810	5.380	360	15	69	8	38,939.67	Actual/360	0
6,609,007.29	5.175	5.655	360	18	74	11	40,428.63	Actual/360	0
4,835,517.33	4.940	5.440	360	14	106	7	30,406.87	Actual/360	0
4,501,736.09	5.370	6.070	360	18	66	11	28,390.74	Actual/360	0
4,379,526.46	5.410	6.210	360	19	65	12	28,810.42	Actual/360	N/A
3,892,697.06	5.270	5.820	360	15	105	8	25,285.17	Actual/360	0
3,783,089.92	4.655	5.205	360	13	71	6	22,855.86	Actual/360	N/A
3,729,155.66	5.120	5.830	360	16	68	9	23,782.06	Actual/360	N/A
3,668,871.35	4.720	5.270	360	14	70	7	21,479.13	Actual/360	0
3,644,809.25	5.000	5.700	360	16	68	9	22,217.73	Actual/360	0
3,641,473.65	4.825	5.375	360	12	72	5	22,398.85	Actual/360	N/A
3,358,954.71	4.940	5.640	360	16	68	9	20,353.54	Actual/360	0
3,007,331.01	4.800	5.250	360	17	103	10	19,327.13	Actual/360	N/A
3,000,997.97	5.270	5.820	360	15	105	8	19,493.10	Actual/360	0
2,941,966.00	5.040	5.660	360	15	105	8	19,647.52	Actual/360	N/A
2,738,466.39	5.270	5.820	360	15	105	8	17,787.83	Actual/360	0
2,685,134.67	5.030	5.930	360	17	67	10	17,256.67	Actual/360	N/A
2,585,500.00	4.740	5.380	0	13	71	6	N/A	Actual/360	13
2,573,993.18	4.870	5.420	360	14	106	7	16,883.40	Actual/360	N/A
2,559,959.42	5.590	6.290	360	17	67	10	17,003.83	Actual/360	N/A
2,500,000.00	4.730	5.280	0	13	71	6	N/A	Actual/360	13

Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
$ 2,500,000.00	4.630%	4.900%	0	17	103	10	N/A	Actual/360	17
2,421,710.64	4.730	5.450	301	13	107	6	$18,600.58	Actual/360	N/A
2,383,473.97	4.610	5.160	360	19	101	12	14,486.03	Actual/360	0
2,367,512.20	4.850	5.300	360	15	105	8	14,304.65	Actual/360	0
2,346,520.07	5.100	5.920	360	15	69	8	14,860.42	Actual/360	0
2,292,173.79	4.850	5.300	360	15	105	8	14,484.57	Actual/360	0
2,273,911.51	4.690	5.490	360	13	107	6	15,029.79	Actual/360	N/A
2,252,158.77	5.085	5.655	360	15	69	8	14,150.02	Actual/360	N/A
2,153,979.95	4.640	5.190	360	12	72	5	12,341.10	Actual/360	0
1,923,716.25	5.270	5.820	360	15	105	8	12,495.58	Actual/360	0
1,886,452.59	4.990	5.690	360	15	69	8	11,891.02	Actual/360	N/A
1,713,495.06	5.315	5.945	360	18	66	11	10,674.70	Actual/360	0
1,629,343.01	4.655	4.925	360	19	101	12	10,143.30	Actual/360	N/A
1,613,683.41	5.580	6.230	360	17	67	10	10,660.14	Actual/360	N/A
1,368,415.35	4.950	5.370	360	13	107	6	8,954.55	Actual/360	N/A
1,289,200.81	4.850	5.260	360	17	103	10	8,292.35	Actual/360	N/A
1,227,426.58	4.970	5.670	360	17	67	10	7,699.84	Actual/360	N/A
1,175,291.38	4.940	5.450	360	14	70	7	7,255.83	Actual/360	N/A
1,121,143.50	4.990	5.390	360	15	69	8	6,871.11	Actual/360	N/A
953,573.77	4.970	5.520	360	18	102	11	6,259.49	Actual/360	N/A
886,475.43	5.265	5.895	360	18	66	11	5,495.41	Actual/360	0
880,811.25	4.635	5.185	360	18	102	11	5,618.89	Actual/360	N/A
861,945.65	4.720	5.300	360	19	101	6	5,553.05	Actual/360	N/A
434,501.27	5.060	5.760	360	16	104	9	2,921.04	Actual/360	N/A

* The assumed characteristics of the underlying Mortgage Loans are derived from certain MBS pools that we expect to be included in the Trust. The assumed characteristics may not reflect the actual characteristics of the individual loans included in the related pools.

** Mortgage Loans that are interest only for their entire terms and have no scheduled interest and principal payment amounts prior to maturity are designated “0” under Original Amortization Term and “N/A” under Scheduled Monthly Principal and Interest in the above table.

Certain Characteristics of the
Expected Group 1 MBS and the Related Mortgage Loans
As of February 1, 2014

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amortization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
388222	$58,600,000.00	$58,600,000.00	11/01/10	08/01/15	4.655%	4.560%	Actual/360	0	120	18	102	120	18	114	1/31/2015
AF1011	34,152,000.00	33,982,104.73	12/01/11	09/01/15	5.580	5.175	Actual/360	360	84	19	65	60	0	78	2/28/2015
388383	32,500,000.00	32,340,639.83	12/01/10	09/01/15	5.645	5.160	Actual/360	360	84	19	65	60	0	78	2/28/2015
AF1013	29,448,000.00	29,301,505.62	12/01/11	09/01/15	5.580	5.175	Actual/360	360	84	19	65	60	0	78	2/28/2015
AF1717	17,638,000.00	17,550,256.59	06/01/12	09/01/15	5.580	5.175	Actual/360	360	84	19	65	60	0	78	2/28/2015
AF2246	16,842,000.00	16,758,216.61	02/01/13	09/01/15	5.580	5.175	Actual/360	360	84	19	65	60	0	78	2/28/2015
AF2521	12,141,138.00	12,062,562.74	09/01/13	05/01/15	6.250	4.980	Actual/360	360	84	15	69	0	N/A	78	10/31/2014
388380	11,747,100.00	11,409,044.42	12/01/10	08/01/15	6.115	5.315	Actual/360	360	84	18	66	36	0	78	1/31/2015
388515	9,596,295.00	9,057,172.75	12/01/10	03/01/15	4.980	4.630	Actual/360	360	84	13	71	0	N/A	78	8/31/2014
388661	9,572,973.00	8,959,730.84	01/01/11	02/01/15	5.385	4.835	Actual/360	360	120	12	108	0	N/A	114	7/31/2014
AF0698	8,157,000.00	8,157,000.00	11/01/11	08/01/15	6.100	5.465	Actual/360	0	84	18	66	84	18	78	1/31/2015
AF2330	7,400,000.00	7,400,000.00	04/01/13	09/01/15	4.940	4.830	Actual/360	0	120	19	101	120	19	114	2/28/2015
389606	7,050,000.00	6,788,902.83	05/01/11	05/01/15	5.380	4.810	Actual/360	360	84	15	69	36	0	78	10/31/2014
AF1508	6,868,833.00	6,692,606.22	04/01/12	05/01/15	5.380	4.810	Actual/360	360	84	15	69	36	0	78	10/31/2014
AF2456	6,667,664.00	6,609,007.29	07/01/13	08/01/15	5.655	5.175	Actual/360	360	92	18	74	24	0	86	1/31/2015
AF1667	4,997,362.00	4,835,517.33	05/01/12	04/01/15	5.440	4.940	Actual/360	360	120	14	106	24	0	114	9/30/2014
AF2259	4,556,533.00	4,501,736.09	03/01/13	08/01/15	6.070	5.370	Actual/360	360	84	18	66	24	0	78	1/31/2015
AF1984	4,467,866.00	4,379,526.46	10/01/12	09/01/15	6.210	5.410	Actual/360	360	84	19	65	0	N/A	78	2/28/2015
AF2420	3,939,751.00	3,892,697.06	06/01/13	05/01/15	5.820	5.270	Actual/360	360	120	15	105	24	0	114	10/31/2014
389801	3,966,974.00	3,783,089.92	06/01/11	03/01/15	5.205	4.655	Actual/360	360	84	13	71	0	N/A	78	8/31/2014
AF0175	3,874,054.00	3,729,155.66	09/01/11	06/01/15	5.830	5.120	Actual/360	360	84	16	68	0	N/A	78	11/30/2014
389503	3,824,722.00	3,668,871.35	05/01/11	04/01/15	5.270	4.720	Actual/360	360	84	14	70	24	0	78	9/30/2014
AF0520	3,765,462.00	3,644,809.25	10/01/11	06/01/15	5.700	5.000	Actual/360	360	84	16	68	24	0	78	11/30/2014
AF1525	3,762,997.00	3,641,473.65	04/01/12	02/01/15	5.375	4.825	Actual/360	360	84	12	72	0	N/A	78	7/31/2014
AF0124	3,478,983.00	3,358,954.71	08/01/11	06/01/15	5.640	4.940	Actual/360	360	84	16	68	24	0	78	11/30/2014
AF2339	3,064,986.00	3,007,331.01	04/01/13	07/01/15	5.250	4.800	Actual/360	360	120	17	103	0	N/A	114	12/31/2014
AF2419	3,037,273.00	3,000,997.97	06/01/13	05/01/15	5.820	5.270	Actual/360	360	120	15	105	24	0	114	10/31/2014
AF0605	3,086,820.00	2,941,966.00	10/01/11	05/01/15	5.660	5.040	Actual/360	360	120	15	105	0	N/A	114	10/31/2014
AF2417	2,771,568.00	2,738,466.39	06/01/13	05/01/15	5.820	5.270	Actual/360	360	120	15	105	24	0	114	10/31/2014
AF0927	2,776,743.00	2,685,134.67	12/01/11	07/01/15	5.930	5.030	Actual/360	360	84	17	67	0	N/A	78	12/31/2014
389937	2,585,500.00	2,585,500.00	07/01/11	03/01/15	5.380	4.740	Actual/360	0	84	13	71	84	13	78	8/31/2014
389454	2,728,537.00	2,573,993.18	05/01/11	04/01/15	5.420	4.870	Actual/360	360	120	14	106	0	N/A	114	9/30/2014
389931	2,655,574.00	2,559,959.42	07/01/11	07/01/15	6.290	5.590	Actual/360	360	84	17	67	0	N/A	78	12/31/2014
388490	2,500,000.00	2,500,000.00	12/01/10	03/01/15	5.280	4.730	Actual/360	0	84	13	71	84	13	78	8/31/2014
388716	2,500,000.00	2,500,000.00	01/01/11	07/01/15	4.900	4.630	Actual/360	0	120	17	103	120	17	114	12/31/2014
AF2108	2,522,088.00	2,421,710.64	12/01/12	03/01/15	5.450	4.730	Actual/360	301	120	13	107	0	N/A	114	8/31/2014
AF2216	2,426,551.00	2,383,473.97	03/01/13	09/01/15	5.160	4.610	Actual/360	360	120	19	101	24	0	114	2/28/2015
AF1183	2,462,115.00	2,367,512.20	02/01/12	05/01/15	5.300	4.850	Actual/360	360	120	15	105	48	0	114	10/31/2014
AF0367	2,427,103.00	2,346,520.07	10/01/11	05/01/15	5.920	5.100	Actual/360	360	84	15	69	12	0	78	10/31/2014
AF1811	2,372,853.00	2,292,173.79	08/01/12	05/01/15	5.300	4.850	Actual/360	360	120	15	105	48	0	114	10/31/2014
AF1637	2,362,651.00	2,273,911.51	05/01/12	03/01/15	5.490	4.690	Actual/360	360	120	13	107	0	N/A	114	8/31/2014
AF0144	2,345,851.00	2,252,158.77	08/01/11	05/01/15	5.655	5.085	Actual/360	360	84	15	69	0	N/A	78	10/31/2014
AF0990	2,224,357.00	2,153,979.95	12/01/11	02/01/15	5.190	4.640	Actual/360	360	84	12	72	36	0	78	7/31/2014
AF2418	1,946,969.00	1,923,716.25	06/01/13	05/01/15	5.820	5.270	Actual/360	360	120	15	105	24	0	114	10/31/2014
AF0318	1,962,149.00	1,886,452.59	09/01/11	05/01/15	5.690	4.990	Actual/360	360	84	15	69	0	N/A	78	10/31/2014
AF0191	1,770,294.00	1,713,495.06	08/01/11	08/01/15	5.945	5.315	Actual/360	360	84	18	66	24	0	78	1/31/2015

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amortization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
AF0051	$ 1,723,484.00	$ 1,629,343.01	08/01/11	09/01/15	4.925%	4.655%	Actual/360	360	120	19	101	0	N/A	114	2/28/2015
AF0227	1,673,004.00	1,613,683.41	08/01/11	07/01/15	6.230	5.580	Actual/360	360	84	17	67	0	N/A	78	12/31/2014
389557	1,451,758.00	1,368,415.35	05/01/11	03/01/15	5.370	4.950	Actual/360	360	120	13	107	0	N/A	114	8/31/2014
AF0702	1,353,970.00	1,289,200.81	11/01/11	07/01/15	5.260	4.850	Actual/360	360	120	17	103	0	N/A	114	12/31/2014
AF1565	1,265,006.00	1,227,426.58	04/01/12	07/01/15	5.670	4.970	Actual/360	360	84	17	67	0	N/A	78	12/31/2014
389072	1,234,194.00	1,175,291.38	03/01/11	04/01/15	5.450	4.940	Actual/360	360	84	14	70	0	N/A	78	9/30/2014
AF0567	1,167,085.00	1,121,143.50	10/01/11	05/01/15	5.390	4.990	Actual/360	360	84	15	69	0	N/A	78	10/31/2014
AF0402	1,002,364.00	953,573.77	09/01/11	08/01/15	5.520	4.970	Actual/360	360	120	18	102	0	N/A	114	1/31/2015
AF0499	914,324.00	886,475.43	10/01/11	08/01/15	5.895	5.265	Actual/360	360	84	18	66	24	0	78	1/31/2015
AF0890	923,717.00	880,811.25	12/01/11	08/01/15	5.185	4.635	Actual/360	360	120	18	102	0	N/A	114	1/31/2015
AF0376	907,676.00	861,945.65	09/01/11	09/01/15	5.300	4.720	Actual/360	360	120	19	101	0	N/A	108	8/31/2014
AF0405	456,143.00	434,501.27	09/01/11	06/01/15	5.760	5.060	Actual/360	360	120	16	104	0	N/A	114	11/30/2014

* This may represent all or a portion of the principal balance of the related pool at MBS issuance.

† Mortgage Loans that are interest only for their entire terms and have no scheduled interest and principal payment amounts prior to maturity are designated "0" under Loan Original Amortization Term in the above table.

Property Characteristics of the Expected Group 1 MBS and the Related Mortgage Loans As of February 1, 2014

Expected Pool Number	Property City	Property State	Zip Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
388222	Daly City	CA	94015	Multifamily	948	1959	52.2%	3.85	Centerline Mortgage Capital Inc.
AF1011	Austin	TX	78749	Multifamily	448	1997	71.2	1.52	CBRE Multifamily Capital, Inc.
388383	Rancho Cucamonga	CA	91739	Multifamily	272	2003	59.3	1.50	Wells Fargo Bank N.A.
AF1013	Austin	TX	78759	Multifamily	408	1995	72.5	1.39	CBRE Multifamily Capital, Inc.
AF1717	Austin	TX	78727	Multifamily	300	1996	67.3	1.48	CBRE Multifamily Capital, Inc.
AF2246	Austin	TX	78727	Multifamily	260	1997	74.2	1.41	CBRE Multifamily Capital, Inc.
AF2521	Redmond	WA	98052	Seniors	159	1989	54.4	1.98	Berkeley Point Capital LLC
388380	Cape Girardeau	MO	63703	Student	341	1972	73.1	1.74	Wells Fargo Bank N.A.
388515	Los Angeles	CA	90034	Multifamily	84	1988	52.6	1.68	PNC Multifamily Mortgage LLC
388661	Saint Paul	MN	55122	Multifamily	168	1986	75.0	1.61	Washington Mutual Bank
AF0698	Puyallup	WA	98372	Multifamily	76	2000	59.7	1.62	Wells Fargo Bank N.A.
AF2330	Pleasant Hill	CA	94523	Multifamily	154	1984	55.0	2.67	PNC Bank, National Association
389606	Virginia Beach	VA	23452	Multifamily	80	1989	75.0	1.21	M & T Realty Capital Corporation
AF1508	Hagerstown	MD	21742	Multifamily	132	1983	77.4	1.24	M & T Realty Capital Corporation
AF2456	Richland	MS	39218	Multifamily	128	1997	83.8	1.28	Berkeley Point Capital LLC
AF1667	Memphis	TN	38105	Multifamily	208	1963	75.7	1.35	Centerline Mortgage Capital Inc.
AF2259	Vancouver	WA	98665	Multifamily	111	1973	68.1	1.21	Walker & Dunlop, LLC
AF1984	Louisville	TN	37777	Multifamily	80	1982	78.3	1.27	Centerline Mortgage Capital Inc.
AF2420	Shreveport	LA	71118	Multifamily	184	1978	79.9	2.46	Walker & Dunlop, LLC
389801	Louisville	KY	40213	Multifamily	154	1986	80.0	1.45	Wells Fargo Bank N.A.
AF0175	Rohnert Park	CA	94928	Multifamily	64	1997	63.1	1.47	Centerline Mortgage Capital Inc.
389503	Wilmington	CA	90744	Multifamily	40	1987	70.5	1.34	PNC Bank, National Association
AF0520	Muscatine	IA	52761	Multifamily	60	2004	79.8	1.70	Walker & Dunlop, LLC

Expected Pool Number	Property City	Property State	Zip Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
AF1525	Jacksonville	FL	32256	Multifamily	104	1990	68.9%	1.71	JPMorgan Chase Bank, NA
AF0124	Washington	DC	20011	Multifamily	71	1937	75.1	1.49	Wells Fargo Bank N.A.
AF2339	Cincinnati	OH	45241	Multifamily	143	1968	80.0	1.78	Berkeley Point Capital LLC
AF2419	Shreveport	LA	71118	Multifamily	124	1979	74.5	1.93	Walker & Dunlop, LLC
AF0605	Tucson	AZ	85716	Multifamily	114	1956	59.6	1.86	Alliant Capital LLC
AF2417	Shreveport	LA	71118	Multifamily	136	1976	76.2	2.32	Walker & Dunlop, LLC
AF0927	Anoka	MN	55303	Multifamily	52	1979	78.4	1.66	Oak Grove Commercial Mortgage, LLC
389937	Los Angeles	CA	90020	Multifamily	24	1919	58.8	1.85	Wells Fargo Bank N.A.
389454	Bryan	TX	77801	Dedicated Student	184	1969	71.4	2.82	Centerline Mortgage Capital Inc.
389931	Alton	IL	62002	Multifamily	72	1989	76.4	1.20	Wells Fargo Bank N.A.
388490	Kingsland	GA	31548	Military	118	1984	56.2	2.19	Deutsche Bank Berkshire Mortgage, Inc.
388716	Riverside	CA	92507	Student	112	1973	41.0	3.98	Deutsche Bank Berkshire Mortgage, Inc.
AF2108	Sacramento	CA	95825	Multifamily	88	1973	80.0	1.51	PNC Bank, National Association
AF2216	Port Orange	FL	32129	Multifamily	68	1986	77.0	1.77	Greystone Servicing Corporation Inc.
AF1183	Charlotte	NC	28215	Multifamily	90	1989	80.0	1.65	Centerline Mortgage Capital Inc.
AF0367	Nyack	NY	10960	Multifamily	70	1956	38.5	2.45	M & T Realty Capital Corporation
AF1811	Charlotte	NC	28217	Multifamily	128	1972	76.7	1.77	Centerline Mortgage Capital Inc.
AF1637	San Antonio	TX	78229	Multifamily	104	1980	78.4	1.62	Keycorp Real Estate Capital Markets, Inc
AF0144	Albuquerque	NM	87112	Multifamily	96	1984	45.4	1.71	Alliant Capital LLC
AF0990	Inglewood	CA	90302	Multifamily	18	1963	75.0	1.26	PNC Bank, National Association
AF2418	Shreveport	LA	71118	Multifamily	104	1979	79.6	2.46	Walker & Dunlop, LLC
AF0318	Los Angeles	CA	90046	Multifamily	24	1958	58.6	1.49	Greystone Servicing Corporation Inc.
AF0191	Gardena	CA	90249	Multifamily	22	1959	71.6	1.38	PNC Bank, National Association
AF0051	North Hollywood	CA	91605	Multifamily	41	1960	47.0	1.97	JPMorgan Chase Bank, NA
AF0227	Los Angeles	CA	90034	Multifamily	20	1954	61.4	1.32	Greystone Servicing Corporation Inc.
389557	Lancaster	CA	93535	Multifamily	78	1987	51.8	2.24	Grandbridge Real Estate Capital LLC
AF0702	Redding	CA	96003	Multifamily	54	1989	65.0	1.65	Centerline Mortgage Capital Inc.
AF1565	Seattle	WA	98107	Multifamily	17	1976	50.8	1.42	Homestreet Capital Corporation
389072	Saint Paul	MN	55116	Multifamily	30	1925	58.4	1.46	Oak Grove Commercial Mortgage, LLC
AF0567	Van Nuys	CA	91405	Multifamily	25	1987	34.3	2.19	Greystone Servicing Corporation Inc.
AF0402	Allentown	PA	18109	Multifamily	32	1968	79.4	1.42	JPMorgan Chase Bank, NA
AF0499	Hawthorne	CA	90250	Multifamily	9	1955	62.6	1.25	PNC Bank, National Association
AF0890	Canoga Park	CA	91303	Multifamily	11	1990	58.6	1.26	JPMorgan Chase Bank, NA
AF0376	Coral Springs	FL	33065	Multifamily	20	1985	79.4	1.59	PNC Bank, National Association
AF0405	Lowell	MA	01854	Multifamily	12	1900	76.0	1.69	JPMorgan Chase Bank, NA

Additional Loan Characteristics of the Ten Largest Group 1 MBS
As of February 1, 2014

Expected Pool Number	Property Name	Property Street Address	Property City	Property State	Zip Code	MBS Balance in the Lower Tier REMIC	MBS Balance as Percent of Total Aggregate Group 1 MBS Balance	Most Recently Reported DSCR	Original LTV (%)
388222	Coronado Pools	200 Park Plaza Dr # 355	Daly City	CA	94015	$58,600,000.00	15.85%	3.85	52.2%
AF1011	Riverstone Ranch	5701 Mopac Expressway South	Austin	TX	78749	33,982,104.73	9.19	1.52	71.2
388383	Camino Real Apartments	7951 Etiwanda Ave	Rancho Cucamonga	CA	91739	32,340,639.83	8.75	1.50	59.3
AF1013	Arboretum at Stonelake	9801 Stonelake Blvd	Austin	TX	78759	29,301,505.62	7.93	1.39	72.5
AF1717	Madison at Wells Branch	3201 Century Park Blvd	Austin	TX	78727	17,550,256.59	4.75	1.48	67.3
AF2246	Madison at Scofield Farms	13401 Metric Blvd	Austin	TX	78727	16,758,216.61	4.53	1.41	74.2
AF2521	Overlake Terrace Apartments	2956 152nd Avenue NE	Redmond	WA	98052	12,062,562.74	3.26	1.98	54.4
388380	Cape La Croix Apartments	430 & 630 SO Spring St	Cape Girardeau	MO	63703	11,409,044.42	3.09	1.74	73.1
388515	Palm Royale Apartments	3420 S Sepulveda Blvd	Los Angeles	CA	90034	9,057,172.75	2.45	1.68	52.6
388661	Walnut Trails Apartments	1800 Trailway Dr # 1841	Saint Paul	MN	55122	8,959,730.84	2.42	1.61	75.0

Exhibit A-2

Assumed Characteristics of the Mortgage Loans Underlying the Group 2 MBS As of February 1, 2014*

Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
$19,611,000.00	2.690%	3.970%	0	81	3	74	N/A	Actual/360	81
16,743,034.52	2.710	4.430	360	79	5	72	$84,677.08	Actual/360	N/A
16,719,061.97	2.930	4.600	360	80	4	73	86,124.25	Actual/360	N/A
15,710,938.74	2.610	4.330	360	82	2	75	78,219.95	Actual/360	N/A
15,550,236.09	2.950	4.570	360	80	4	73	79,825.89	Actual/360	N/A
15,111,510.97	2.630	4.220	360	82	2	75	74,263.06	Actual/360	N/A
15,071,561.57	2.990	5.510	360	88	2	81	85,830.90	Actual/360	N/A
14,145,000.00	2.640	4.440	360	80	4	73	71,167.24	Actual/360	8
13,762,000.00	2.760	4.230	360	82	2	75	67,539.73	Actual/360	10
13,383,000.00	2.800	4.740	360	79	5	72	69,731.42	Actual/360	31
10,517,532.24	3.140	5.020	360	80	4	73	56,839.03	Actual/360	N/A
9,989,172.40	2.900	4.920	360	83	1	76	53,194.30	Actual/360	N/A
8,775,776.16	5.175	5.725	360	80	100	73	53,542.68	30/360	0
8,242,851.70	3.050	4.930	360	80	4	73	44,095.28	Actual/360	N/A
8,194,672.75	3.080	4.760	360	80	4	73	42,996.86	Actual/360	N/A
7,439,785.88	5.395	5.805	360	86	94	79	49,314.00	Actual/360	N/A
6,519,382.93	3.480	4.770	300	82	38	75	39,988.78	Actual/360	N/A
6,218,951.25	2.960	4.640	360	79	5	72	32,225.90	Actual/360	N/A
5,971,003.45	3.260	5.440	360	84	4	77	33,813.61	Actual/360	N/A
5,616,904.31	3.160	5.340	360	81	4	74	31,459.43	Actual/360	N/A
5,311,294.14	2.670	4.160	360	82	2	75	25,916.00	Actual/360	N/A
4,703,003.61	2.880	4.760	360	80	4	73	24,676.32	Actual/360	N/A
4,677,621.13	2.670	4.450	360	80	4	73	23,679.82	Actual/360	N/A
4,351,709.48	6.400	7.440	360	78	138	41	36,145.75	30/360	N/A
4,240,119.81	2.840	4.620	360	82	2	75	21,838.21	Actual/360	N/A
4,210,270.84	2.950	4.730	300	79	5	72	24,158.37	Actual/360	N/A
4,079,839.84	3.060	5.240	360	85	4	78	22,598.42	Actual/360	N/A
3,816,000.00	2.860	4.440	360	82	2	75	19,199.31	Actual/360	34
3,791,305.11	2.880	4.690	360	82	2	75	19,685.40	Actual/360	N/A
3,784,439.08	3.160	5.340	360	81	4	74	21,196.07	Actual/360	N/A
3,582,656.14	2.720	4.600	360	80	4	73	18,455.20	Actual/360	N/A
3,431,966.02	5.175	5.710	360	88	92	81	22,486.03	Actual/360	N/A
3,336,750.04	2.990	5.170	360	79	5	72	18,360.54	Actual/360	N/A
2,992,962.51	2.740	4.580	360	82	2	75	15,343.49	Actual/360	N/A
2,919,408.72	2.670	4.450	360	80	4	73	14,779.11	Actual/360	N/A
2,856,749.44	2.920	4.710	360	83	1	76	14,850.24	Actual/360	N/A
2,821,660.95	2.880	4.780	360	82	2	75	14,803.37	Actual/360	N/A
2,753,656.46	4.290	5.740	360	77	43	40	16,829.41	Actual/360	N/A

Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
$2,687,673.23	2.970%	4.850%	360	80	4	73	$14,247.68	Actual/360	N/A
2,655,517.98	2.510	4.190	300	82	2	75	14,347.94	Actual/360	N/A
2,576,222.56	6.965	7.640	360	80	136	43	21,619.19	30/360	N/A
2,493,962.25	2.770	4.450	360	82	2	75	12,592.97	Actual/360	N/A
2,422,462.54	3.460	5.400	360	81	3	74	13,644.64	Actual/360	N/A
2,289,838.32	3.020	5.000	360	80	4	73	12,346.90	Actual/360	N/A
2,273,793.55	4.020	5.240	360	82	38	75	13,127.71	Actual/360	N/A
2,233,828.64	4.290	5.740	360	77	43	40	13,652.40	Actual/360	N/A
1,945,492.80	3.330	5.610	360	88	6	81	11,247.07	Actual/360	N/A
1,910,824.86	3.020	4.900	360	82	2	75	10,163.42	Actual/360	N/A
1,890,550.98	2.670	4.450	360	80	4	73	9,570.66	Actual/360	N/A
1,558,861.69	4.930	5.630	360	80	100	73	10,390.54	30/360	N/A
1,548,968.31	3.090	4.870	360	79	5	72	8,240.34	Actual/360	N/A
1,467,163.81	3.090	5.270	360	81	2	74	8,136.17	Actual/360	N/A
1,462,192.53	4.965	5.515	360	79	101	72	9,668.42	30/360	N/A
1,399,293.84	5.300	5.640	180	84	96	77	20,201.02	30/360	N/A
1,278,208.01	5.395	5.805	360	83	97	76	8,600.60	30/360	N/A
1,198,724.81	2.920	5.000	360	83	1	76	6,441.86	Actual/360	N/A
1,164,592.95	4.965	5.515	360	79	101	72	7,700.61	30/360	N/A
1,142,492.01	3.000	4.880	360	82	2	75	6,062.91	Actual/360	N/A
1,059,966.87	2.710	4.690	360	80	4	73	5,517.09	Actual/360	N/A
1,049,344.55	4.870	5.770	360	88	128	51	7,515.25	30/360	N/A
1,031,997.94	3.300	5.380	360	88	1	81	5,787.72	Actual/360	N/A
1,024,965.45	3.550	5.530	360	80	4	73	5,861.93	Actual/360	N/A
1,009,003.88	5.365	7.650	360	87	129	50	8,358.08	30/360	N/A
1,000,623.03	2.790	4.970	360	81	3	74	5,371.30	Actual/360	N/A
962,849.37	4.530	5.210	360	88	32	81	5,497.29	Actual/360	N/A
915,475.30	5.390	5.590	180	85	95	78	13,067.69	30/360	N/A
913,041.99	2.900	4.980	360	82	2	75	4,900.74	Actual/360	N/A
907,511.97	5.480	6.520	360	83	133	46	6,967.22	30/360	N/A
653,469.35	2.700	5.120	360	88	9	81	3,591.58	Actual/360	N/A
638,483.83	3.600	5.920	360	85	6	78	3,816.16	Actual/360	N/A
603,913.66	5.290	5.560	360	80	100	72	4,000.91	30/360	N/A
598,801.44	5.390	5.590	180	85	95	78	8,547.42	30/360	N/A
549,433.26	3.120	5.130	360	78	1	71	2,996.37	Actual/360	N/A
533,102.36	3.230	5.110	360	81	3	74	2,908.07	30/360	N/A
511,136.51	5.275	5.695	360	85	95	78	3,393.49	30/360	N/A
500,000.00	4.360	5.280	360	87	33	80	2,770.32	Actual/360	3
426,127.33	4.950	5.200	180	78	102	71	6,450.07	30/360	N/A
331,067.73	5.390	5.590	180	85	95	78	4,725.74	30/360	N/A
298,718.96	3.690	5.670	360	80	4	73	1,735.50	30/360	N/A

* The assumed characteristics of the underlying Mortgage Loans are derived from certain MBS pools that we expect to be included in the Trust. The assumed characteristics may not reflect the actual characteristics of the individual loans included in the related pools.

** Mortgage Loans that are interest only for their entire terms and have no scheduled interest and principal payment amounts prior to maturity are designated "0" under Original Amortization Term and "N/A" under Scheduled Monthly Principal and Interest in the above table.

Certain Characteristics of the
Expected Group 2 MBS and the Related Mortgage Loans
As of February 1, 2014

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amortization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
AM4651	$19,611,000.00	$19,611,000.00	11/01/13	11/01/20	3.970%	2.690%	Actual/360	0	84	81	3	84	81	78	4/30/2020
AM4373	16,850,000.00	16,743,034.52	09/01/13	09/01/20	4.430	2.710	Actual/360	360	84	79	5	0	N/A	78	2/29/2020
AM4437	16,800,000.00	16,719,061.97	10/01/13	10/01/20	4.600	2.930	Actual/360	360	84	80	4	0	N/A	78	3/31/2020
AM5057	15,750,000.00	15,710,938.74	12/01/13	12/01/20	4.330	2.610	Actual/360	360	84	82	2	0	N/A	78	5/31/2020
AM4453	15,626,000.00	15,550,236.09	10/01/13	10/01/20	4.570	2.950	Actual/360	360	84	80	4	0	N/A	78	3/31/2020
AM4864	15,150,000.00	15,111,510.97	12/01/13	12/01/20	4.220	2.630	Actual/360	360	84	82	2	0	N/A	78	5/31/2020
AM4965	15,100,000.00	15,071,561.57	12/01/13	06/01/21	5.510	2.990	Actual/360	360	90	88	2	0	N/A	84	11/30/2020
AM4610	14,145,000.00	14,145,000.00	10/01/13	10/01/20	4.440	2.640	Actual/360	360	84	80	4	12	8	78	3/31/2020
AM4874	13,762,000.00	13,762,000.00	12/01/13	12/01/20	4.230	2.760	Actual/360	360	84	82	2	12	10	78	5/31/2020
AM4283	13,383,000.00	13,383,000.00	09/01/13	09/01/20	4.740	2.800	Actual/360	360	84	79	5	36	31	78	2/29/2020
AM3880	10,564,000.00	10,517,532.24	10/01/13	10/01/20	5.020	3.140	Actual/360	360	84	80	4	0	N/A	78	3/31/2020
AM5269	10,000,000.00	9,989,172.40	01/01/14	01/01/21	4.920	2.900	Actual/360	360	84	83	1	0	N/A	78	6/30/2020
AF1928	8,965,979.00	8,775,776.16	09/01/12	10/01/20	5.725	5.175	30/360	360	180	80	100	60	0	174	3/31/2020
AM4464(1)	8,280,000.00	8,242,851.70	10/01/13	10/01/20	4.930	3.050	Actual/360	360	84	80	4	0	N/A	78	3/31/2020
AM4355	8,233,000.00	8,194,672.75	10/01/13	10/01/20	4.760	3.080	Actual/360	360	84	80	4	0	N/A	78	3/31/2020
388818	7,861,242.00	7,439,785.88	02/01/11	04/01/21	5.805	5.395	Actual/360	360	180	86	94	0	N/A	174	9/30/2020
467009	6,988,763.00	6,519,382.93	01/01/11	12/01/20	4.770	3.480	Actual/360	300	120	82	38	0	N/A	114	5/31/2020
AM4403	6,257,000.00	6,218,951.25	09/01/13	09/01/20	4.640	2.960	Actual/360	360	84	79	5	0	N/A	78	2/29/2020
AM4561	5,995,000.00	5,971,003.45	10/01/13	02/01/21	5.440	3.260	Actual/360	360	88	84	4	0	N/A	82	7/31/2020
AM4559	5,640,000.00	5,616,904.31	10/01/13	11/01/20	5.340	3.160	Actual/360	360	85	81	4	0	N/A	79	4/30/2020
AM4820	5,325,000.00	5,311,294.14	12/01/13	12/01/20	4.160	2.670	Actual/360	360	84	82	2	0	N/A	78	5/31/2020
AM4521	4,725,000.00	4,703,003.61	10/01/13	10/01/20	4.760	2.880	Actual/360	360	84	80	4	0	N/A	78	3/31/2020
AM4316	4,701,000.00	4,677,621.13	10/01/13	10/01/20	4.450	2.670	Actual/360	360	84	80	4	0	N/A	78	3/31/2020
AF1708	4,523,603.00	4,351,709.48	06/01/12	08/01/20	7.440	6.400	30/360	360	216	78	138	0	N/A	179	7/24/2017
AM4902	4,250,000.00	4,240,119.81	12/01/13	12/01/20	4.620	2.840	Actual/360	360	84	82	2	0	N/A	78	5/31/2020
AM4396(2)	4,246,000.00	4,210,270.84	09/01/13	09/01/20	4.730	2.950	Actual/360	300	84	79	5	0	N/A	78	2/29/2020
AM4548	4,097,000.00	4,079,839.84	10/01/13	03/01/21	5.240	3.060	Actual/360	360	89	85	4	0	N/A	83	8/31/2020
AM4896	3,816,000.00	3,816,000.00	12/01/13	12/01/20	4.440	2.860	Actual/360	360	84	82	2	36	34	78	5/31/2020
AM4884	3,800,000.00	3,791,305.11	12/01/13	12/01/20	4.690	2.880	Actual/360	360	84	82	2	0	N/A	78	5/31/2020
AM4560	3,800,000.00	3,784,439.08	10/01/13	11/01/20	5.340	3.160	Actual/360	360	85	81	4	0	N/A	79	4/30/2020
AM4588	3,600,000.00	3,582,656.14	10/01/13	10/01/20	4.600	2.720	Actual/360	360	84	80	4	0	N/A	78	3/31/2020
AF1177	3,565,572.00	3,431,966.02	02/01/12	06/01/21	5.710	5.175	Actual/360	360	180	88	92	0	N/A	174	11/30/2020
AM4339	3,355,000.00	3,336,750.04	09/01/13	09/01/20	5.170	2.990	Actual/360	360	84	79	5	0	N/A	78	2/29/2020
AM4948	3,000,000.00	2,992,962.51	12/01/13	12/01/20	4.580	2.740	Actual/360	360	84	82	2	0	N/A	78	5/31/2020
AM4317	2,934,000.00	2,919,408.72	10/01/13	10/01/20	4.450	2.670	Actual/360	360	84	80	4	0	N/A	78	3/31/2020
AM5067	2,860,000.00	2,856,749.44	01/01/14	01/01/21	4.710	2.920	Actual/360	360	84	83	1	0	N/A	78	6/30/2020
AM5005	2,828,000.00	2,821,660.95	12/01/13	12/01/20	4.780	2.880	Actual/360	360	84	82	2	0	N/A	78	5/31/2020
465362	2,887,000.00	2,753,656.46	07/01/10	07/01/20	5.740	4.290	Actual/360	360	120	77	43	0	N/A	84	6/30/2017
AM4415	2,700,000.00	2,687,673.23	10/01/13	10/01/20	4.850	2.970	Actual/360	360	84	80	4	0	N/A	78	3/31/2020
AM4854	2,665,000.00	2,655,517.98	12/01/13	12/01/20	4.190	2.510	Actual/360	300	84	82	2	0	N/A	78	5/31/2020
AF2308	2,626,613.00	2,576,222.56	04/01/13	10/01/20	7.640	6.965	30/360	360	216	80	136	0	N/A	179	9/26/2017
AM4729	2,500,000.00	2,493,962.25	12/01/13	12/01/20	4.450	2.770	Actual/360	360	84	82	2	0	N/A	78	5/31/2020
AM4514	2,429,900.00	2,422,462.54	11/01/13	11/01/20	5.400	3.460	Actual/360	360	84	81	3	0	N/A	78	4/30/2020
AM4540	2,300,000.00	2,289,838.32	10/01/13	10/01/20	5.000	3.020	Actual/360	360	84	80	4	0	N/A	78	3/31/2020
466757	2,380,000.00	2,273,793.55	12/01/10	12/01/20	5.240	4.020	Actual/360	360	120	82	38	0	N/A	114	5/31/2020

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amor-tization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
465361	$2,342,000.00	$2,233,828.64	07/01/10	07/01/20	5.740%	4.290%	Actual/360	360	120	77	43	0	N/A	84	6/30/2017
AM4119	1,957,000.00	1,945,492.80	08/01/13	06/01/21	5.610	3.330	Actual/360	360	94	88	6	0	N/A	88	11/30/2020
AM4786	1,915,000.00	1,910,824.86	12/01/13	12/01/20	4.900	3.020	Actual/360	360	84	82	2	0	N/A	78	5/31/2020
AM4315	1,900,000.00	1,890,550.98	10/01/13	10/01/20	4.450	2.670	Actual/360	360	84	80	4	0	N/A	78	3/31/2020
AF0332	1,642,105.00	1,558,861.69	09/01/11	10/01/20	5.630	4.930	30/360	360	180	80	100	0	N/A	174	3/31/2020
AM4268	1,558,000.00	1,548,968.31	09/01/13	09/01/20	4.870	3.090	Actual/360	360	84	79	5	0	N/A	78	2/29/2020
AM4885	1,470,100.00	1,467,163.81	12/01/13	11/01/20	5.270	3.090	Actual/360	360	83	81	2	0	N/A	77	4/30/2020
AF0063	1,544,641.00	1,462,192.53	08/01/11	09/01/20	5.515	4.965	30/360	360	180	79	101	0	N/A	174	2/29/2020
AF0331	1,767,848.00	1,399,293.84	09/01/11	02/01/21	5.640	5.300	30/360	180	180	84	96	0	N/A	174	7/31/2020
AF0062	1,345,558.00	1,278,208.01	08/01/11	01/01/21	5.805	5.395	30/360	360	180	83	97	0	N/A	174	6/30/2020
AM5046	1,200,000.00	1,198,724.81	01/01/14	01/01/21	5.000	2.920	Actual/360	360	84	83	1	0	N/A	78	6/30/2020
AF0061	1,230,261.00	1,164,592.95	08/01/11	09/01/20	5.515	4.965	30/360	360	180	79	101	0	N/A	174	2/29/2020
AM4919	1,145,000.00	1,142,492.01	12/01/13	12/01/20	4.880	3.000	Actual/360	360	84	82	2	0	N/A	78	5/31/2020
AM4554	1,065,000.00	1,059,966.87	10/01/13	10/01/20	4.690	2.710	Actual/360	360	84	80	4	0	N/A	78	3/31/2020
AF1937	1,089,565.00	1,049,344.55	09/01/12	06/01/21	5.770	4.870	30/360	360	216	88	128	0	N/A	180	5/31/2018
AM5114	1,033,000.00	1,031,997.94	01/01/14	06/01/21	5.380	3.300	Actual/360	360	89	88	1	0	N/A	83	11/30/2020
AM4470	1,029,000.00	1,024,965.45	10/01/13	10/01/20	5.530	3.550	Actual/360	360	84	80	4	0	N/A	78	3/31/2020
AF2173	1,031,182.00	1,009,003.88	02/01/13	05/01/21	7.650	5.365	30/360	360	216	87	129	0	N/A	180	4/15/2018
AM4576	1,004,000.00	1,000,623.03	11/01/13	11/01/20	4.970	2.790	Actual/360	360	84	81	3	0	N/A	78	4/30/2020
468386	1,000,000.00	962,849.37	06/01/11	06/01/21	5.210	4.530	Actual/360	360	120	88	32	0	N/A	114	11/30/2020
AF0230	1,161,411.00	915,475.30	08/01/11	03/01/21	5.590	5.390	30/360	180	180	85	95	0	N/A	174	8/31/2020
AM4994	915,000.00	913,041.99	12/01/13	12/01/20	4.980	2.900	Actual/360	360	84	82	2	0	N/A	78	5/31/2020
AF2140	931,107.00	907,511.97	02/01/13	01/01/21	6.520	5.480	30/360	360	216	83	133	0	N/A	180	12/12/2017
AM3203	660,000.00	653,469.35	05/01/13	06/01/21	5.120	2.700	Actual/360	360	97	88	9	0	N/A	91	11/30/2020
AM4175	642,000.00	638,483.83	08/01/13	03/01/21	5.920	3.600	Actual/360	360	91	85	6	0	N/A	85	8/31/2020
AF0912	633,311.00	603,913.66	12/01/11	10/01/20	5.560	5.290	30/360	360	180	80	100	0	N/A	174	2/29/2020
AF0974	739,490.00	598,801.44	12/01/11	03/01/21	5.590	5.390	30/360	180	180	85	95	0	N/A	174	8/31/2020
AM5071	550,000.00	549,433.26	01/01/14	08/01/20	5.130	3.120	Actual/360	360	79	78	1	0	N/A	73	1/31/2020
AM4738	535,000.00	533,102.36	11/01/13	11/01/20	5.110	3.230	30/360	360	84	81	3	0	N/A	78	4/30/2020
AF0275	537,296.00	511,136.51	09/01/11	03/01/21	5.695	5.275	30/360	360	180	85	95	0	N/A	174	8/31/2020
468021	500,000.00	500,000.00	05/01/11	05/01/21	5.280	4.360	Actual/360	360	120	87	33	36	3	114	10/31/2020
AF0272	551,327.00	426,127.33	09/01/11	08/01/20	5.200	4.950	30/360	180	180	78	102	0	N/A	174	1/31/2020
AF0266	417,238.00	331,067.73	09/01/11	03/01/21	5.590	5.390	30/360	180	180	85	95	0	N/A	174	8/31/2020
AM4479	300,000.00	298,718.96	10/01/13	10/01/20	5.670	3.690	30/360	360	84	80	4	0	N/A	78	3/31/2020

* This may represent all or a portion of the principal balance of the related pool at MBS issuance.

† Mortgage Loans that are interest only for their entire terms and have no scheduled interest and principal payment amounts prior to maturity are designated "0" under Loan Original Amortization Term in the above table.

(1) In this case, a Mortgage Loan secured by five properties backs a single MBS.

(2) In this case, two or more Mortgage Loans with generally similar payment terms back a single MBS.

Property Characteristics of the Expected Group 2 MBS and the Related Mortgage Loans As of February 1, 2014

Expected Pool Number	Property City	Property State	Zip Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
AM4651	Chandler	AZ	85286	Multifamily	289	2001	59.6%	2.32	CBRE Multifamily Capital, Inc.
AM4373	Columbia	SC	29223	Multifamily	264	1998	74.9	1.36	CBRE Multifamily Capital, Inc.
AM4437	Richmond	VA	23235	Multifamily	250	1985	77.6	1.39	M & T Realty Capital Corporation
AM5057	Nashville	TN	37209	Multifamily	250	1972	68.3	1.61	CBRE Multifamily Capital, Inc.
AM4453	Houston	TX	77080	Multifamily	546	1973	64.7	1.57	Berkeley Point Capital LLC
AM4864	Clearwater	FL	33759	Multifamily	222	1991	71.8	1.37	Grandbridge Real Estate Capital LLC
AM4965	Blacksburg	VA	24060	Dedicated Student	756	1966	71.2	1.42	AmeriSphere Multifamily Finance, L.L.C.
AM4610	Rockport	TX	78382	Multifamily	200	2007	75.0	1.48	Berkadia Commercial Mortgage LLC
AM4874	Brunswick	GA	31525	Multifamily	232	2010	75.0	1.47	Walker & Dunlop, LLC
AM4283	Sioux Falls	SD	57107	Manufactured Housing	757	1985	65.0	1.71	Beech Street Capital, LLC
AM3880	Corpus Christi	TX	78413	Multifamily	233	1973	69.5	1.38	Walker & Dunlop, LLC
AM5269	La Mesa	CA	91942	Seniors	90	1989	62.1	1.65	KeyBank National Association
AF1928	South Lyon	MI	48178	Multifamily	264	1974	74.8	1.83	Alliant Capital LLC
AM4464	Rochester	NY	14617	Multifamily	48	1961	80.0	1.40	M & T Realty Capital Corporation
AM4464	Rochester	NY	14616	Multifamily	34	1952	80.0	1.40	M & T Realty Capital Corporation
AM4464	Rochester	NY	14616	Multifamily	12	1959	80.0	1.40	M & T Realty Capital Corporation
AM4464	Greece	NY	14616	Multifamily	40	2000	80.0	1.40	M & T Realty Capital Corporation
AM4464	Rochester	NY	14621	Multifamily	46	1966	80.0	1.40	M & T Realty Capital Corporation
AM4355	Fairview	OR	97024	Multifamily	124	2000	63.0	1.39	Wells Fargo Bank, N.A.
388818	Lacey	WA	98503	Military	181	1990	56.0	1.75	Alliant Capital LLC
467009	Birmingham	AL	35243	Standard Multifamily	128	1996	73.3	1.55	Berkadia Commercial Mortgage LLC
AM4403	Green Bay	WI	54302	Multifamily	312	1985	63.5	1.41	Walker & Dunlop, LLC
AM4561	Houston	TX	77063	Multifamily	288	1998	57.0	1.34	Walker & Dunlop, LLC
AM4559	Grapevine	TX	76051	Multifamily	480	2000	63.1	1.32	Walker & Dunlop, LLC
AM4820	York	PA	17315	Multifamily	120	1975	75.0	1.50	M & T Realty Capital Corporation
AM4521	Manteca	CA	95336	Multifamily	72	1985	75.0	1.41	Walker & Dunlop, LLC
AM4316	Westland	MI	48185	Multifamily	161	1968	64.4	1.81	Berkadia Commercial Mortgage LLC
AF1708	Miami	FL	33128	Multifamily	211	2001	88.1	2.20	Amerisphere Multifamily Finance, L.L.C.
AM4902	Lancaster	TX	75134	Multifamily	120	1981	79.4	1.46	Greystone Servicing Corporation Inc.
AM4396	Port Washington	WI	53074	Multifamily	32	1992	65.0	1.41	Walker & Dunlop, LLC
AM4396	Jackson	WI	53037	Multifamily	32	1990	65.0	1.41	Walker & Dunlop, LLC
AM4396	West Bend	WI	53095	Multifamily	32	1990	64.8	1.39	Walker & Dunlop, LLC
AM4548	Portland	OR	97216	Multifamily	283	1999	65.9	1.31	CBRE Multifamily Capital, Inc.
AM4896	Auburn	AL	36832	Multifamily	160	1980	65.0	1.74	AmeriSphere Multifamily Finance, L.L.C.
AM4884	Duncanville	TX	75137	Multifamily	128	1980	74.8	1.60	Centerline Mortgage Capital Inc.
AM4560	Cary	NC	27513	Multifamily	216	1996	67.7	1.33	Walker & Dunlop, LLC
AM4588	Pasadena	TX	77504	Multifamily	120	1983	75.0	1.48	AmeriSphere Multifamily Finance, L.L.C
AF1177	Indianapolis	IN	46204	Multifamily	68	1896	72.3	1.88	Wells Fargo Bank N.A.
AM4339	Stuart	FL	34997	Manufactured Housing	104	1989	69.9	1.39	Wells Fargo Bank, N.A.
AM4948	Davenport	IA	52806	Multifamily	120	1967	78.0	1.78	ACRE Capital LLC
AM4317	Plymouth	MI	48170	Multifamily	94	1968	63.8	1.82	Berkadia Commercial Mortgage LLC
AM5067	Chicago	IL	60649	Multifamily	50	1925	62.2	1.93	Greystone Servicing Corporation Inc.
AM5005	Haltom City	TX	76117	Multifamily	88	1970	74.4	1.43	Arbor Commercial Funding LLC
465362	Murfreesboro	TN	37127	Standard Multifamily	141	1974	75.0	2.18	Wells Fargo Bank N.A.
AM4415	New York	NY	10030	Multifamily	19	2008	69.2	1.40	Greystone Servicing Corporation Inc.
AM4854	Grand Rapids	MI	49525	Multifamily	115	1969	65.0	1.68	Wells Fargo Bank, N.A.

Expected Pool Number	Property City	Property State	Zip Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
AF2308	Oxnard	CA	93030	Multifamily	105	2001	67.5%	1.61	Wells Fargo Bank, N.A.
AM4729	Nashville	TN	37217	Multifamily	105	1967	65.0	1.96	Berkeley Point Capital LLC
AM4514	Salisbury	MD	21804	Multifamily	180	1975	62.7	1.35	M & T Realty Capital Corporation
AM4540	Chicago	IL	60637	Multifamily	36	1922	69.7	1.36	ACRE Capital LLC
466757	Tampa	FL	33614	Standard Multifamily	150	1974	63.5	3.65	Greystone Servicing Corporation Inc.
465361	Salt Lake City	UT	84103	Standard Multifamily	59	1952	72.6	1.59	Wells Fargo Bank N.A.
AM4119	Fairfield	CA	94533	Multifamily	129	1986	74.4	1.25	Wells Fargo Bank, N.A.
AM4786	Lake Elsinore	CA	92530	Multifamily	40	1987	70.9	1.37	Walker & Dunlop, LLC
AM4315	Woodhaven	MI	48183	Multifamily	72	1970	61.9	1.85	Berkadia Commercial Mortgage LLC
AF0332	Albany	OR	97322	Multifamily	48	1973	74.6	1.96	Alliant Capital LLC
AM4268	Houston	TX	77074	Multifamily	80	1968	62.3	1.67	Arbor Commercial Funding LLC
AM4885	Salisbury	MD	21804	Multifamily	120	1986	63.8	1.31	M & T Realty Capital Corporation
AF0063	Los Angeles	CA	90004	Multifamily	18	1992	55.0	1.43	JPMorgan Chase Bank, NA
AF0331	Shaker Heights	OH	44120	Multifamily	152	1940	43.0	1.56	Alliant Capital LLC
AF0062	San Francisco	CA	94134	Multifamily	20	1963	56.4	1.57	JPMorgan Chase Bank, NA
AM5046	Campbell	CA	95008	Multifamily	105	1961	56.1	1.31	Walker & Dunlop, LLC
AF0061	Los Angeles	CA	90004	Multifamily	16	1987	57.6	1.56	JPMorgan Chase Bank, NA
AM4919	Yuba City	CA	95991	Multifamily	26	2006	68.6	1.44	Centerline Mortgage Capital Inc.
AM4554	Fall River	MA	02720	Multifamily	24	1984	75.0	1.51	Arbor Commercial Funding LLC
AF1937	Conway	SC	29527	Multifamily	60	2000	80.6	1.49	Walker & Dunlop, LLC
AM5114	Asheville	NC	28803	Multifamily	120	1986	74.8	1.32	Berkadia Commercial Mortgage LLC
AM4470	Salt Lake City	UT	84124	Multifamily	18	1980	67.5	1.28	ACRE Capital LLC
AF2173	Greenville	SC	29609	Multifamily	48	2001	90.0	1.30	Oak Grove Commercial Mortgage, LLC
AM4576	Woodbury	MN	55125	Multifamily	36	1996	77.7	1.32	PNC Bank, National Association
468386	Forest Hills	NY	11375	Cooperative	109	1949	14.8	7.22(1)	NCB, FSB
AF0230	Baldwin Park	CA	91706	Multifamily	36	1963	48.2	1.40	Greystone Servicing Corporation Inc.
AM4994	Kerrville	TX	78028	Multifamily	48	1973	75.0	1.61	Arbor Commercial Funding LLC
AF2140	Calipatria	CA	92233	Multifamily	81	2000	89.8	1.96	Berkadia Commercial Mortgage LLC
AM3203	San Diego	CA	92101	Multifamily	21	2001	67.2	1.32	Alliant Capital LLC
AM4175	West Hollywood	CA	90069	Multifamily	20	1961	56.7	1.35	Alliant Capital LLC
AF0912	New York	NY	10023	Multifamily	9	1900	31.8	2.46	JPMorgan Chase Bank, NA
AF0974	El Monte	CA	91731	Multifamily	20	1963	47.2	1.29	Greystone Servicing Corporation Inc.
AM5071	Beaverton	OR	97006	Multifamily	28	1998	62.8	1.46	HomeStreet Capital Corporation
AM4738	Salinas	CA	93901	Multifamily	7	1932	72.8	1.40	Fremont Bank
AF0275	El Cajon	CA	92020	Multifamily	25	1971	22.1	3.35	JPMorgan Chase Bank, NA
468021	Seattle	WA	98122	Standard Multifamily	122	2010	74.5	1.58	HomeStreet Capital Corporation
AF0272	West Hollywood	CA	90046	Multifamily	11	1957	33.0	2.02	JPMorgan Chase Bank, NA
AF0266	Wilmington	CA	90744	Multifamily	17	1985	42.3	1.76	Greystone Servicing Corporation Inc.
AM4479	Yuba City	CA	95991	Multifamily	8	1971	59.4	1.27	Fremont Bank

(1) The most recently reported DSCR is the most recent annual DSCR for the related loan, except in the case of cooperative properties, in which case the rental equivalent NOI is used to calculate DSCR.

Additional Loan Characteristics of the Ten Largest Group 2 MBS
As of February 1, 2014

Expected Pool Number	Property Name	Property Street Address	Property City	Property State	Zip Code	MBS Balance in the Lower Tier REMIC	MBS Balance as Percent of Total Aggregate Group 2 MBS Balance	Most Recently Reported DSCR	Original LTV (%)
AM4651	Villamora	2150 South Arizona Avenue	Chandler	AZ	85286	$19,611,000.00	5.54%	2.32	59.6%
AM4373	Viera Wildewood	811 Mallet Hill Road	Columbia	SC	29223	16,743,034.52	4.73	1.36	74.9
AM4437	Stony Point Apartments	3012 Stony Lake Drive	Richmond	VA	23235	16,719,061.97	4.72	1.39	77.6
AM5057	Views on the Cumberland	6700 Cabot Drive	Nashville	TN	37209	15,710,938.74	4.44	1.61	68.3
AM4453	Waterford Place	3125 Crestdale Drive	Houston	TX	77080	15,550,236.09	4.39	1.57	64.7
AM4864	Bayridge Apartments	3021 State Road 590	Clearwater	FL	33759	15,111,510.97	4.27	1.37	71.8
AM4965	Terrace View Apartments	413 Hunt Club Road	Blacksburg	VA	24060	15,071,561.57	4.26	1.42	71.2
AM4610	Oaks at Bentwater	1702 FM 3036	Rockport	TX	78382	14,145,000.00	3.99	1.48	75.0
AM4874	Odyssey Lake Apartments	100 Odyssey Lake Drive	Brunswick	GA	31525	13,762,000.00	3.89	1.47	75.0
AM4283	Country View MHC	221 N Marion Road	Sioux Falls	SD	57107	13,383,000.00	3.78	1.71	65.0

Assumed Characteristics of the Mortgage Loans Underlying the Group 3 MBS As of February 1, 2014*

Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
$35,000,000.00	3.570%	4.640%	360	118	2	111	$180,263.17	Actual/360	82
20,097,000.00	3.560	5.190	360	117	3	110	110,230.70	Actual/360	9
16,591,921.14	3.450	4.800	360	117	3	110	87,356.78	Actual/360	N/A
16,537,500.00	3.730	5.260	360	117	3	110	91,423.14	Actual/360	21
14,005,562.25	5.695	6.420	360	114	66	107	94,022.40	Actual/360	N/A
12,782,878.08	3.390	5.080	360	117	3	110	69,475.78	Actual/360	N/A
11,250,000.00	3.950	5.030	0	117	3	110	N/A	Actual/360	117
10,987,596.59	3.340	4.930	360	117	3	110	58,713.82	Actual/360	N/A
10,900,934.81	3.500	5.190	360	117	3	110	59,983.23	Actual/360	N/A
9,732,197.14	5.860	6.580	360	114	66	107	66,283.19	Actual/360	N/A
9,225,000.00	3.410	4.850	360	118	2	111	48,679.57	Actual/360	34
9,035,000.00	3.350	4.740	360	118	2	111	47,076.39	Actual/360	10
9,026,000.00	3.310	4.550	360	118	2	111	46,001.96	Actual/360	58
8,905,676.75	3.340	4.930	360	118	2	111	47,530.24	Actual/360	N/A
8,517,118.75	3.280	5.070	360	118	2	111	46,183.56	Actual/360	N/A
8,480,815.50	3.260	4.750	360	118	2	111	44,340.02	Actual/360	N/A
8,029,149.33	3.880	5.590	360	118	2	81	46,128.20	Actual/360	N/A
8,023,618.30	3.500	5.090	360	117	3	110	43,658.01	Actual/360	N/A
7,978,000.00	3.410	4.850	360	118	2	111	42,099.25	Actual/360	34
7,975,000.00	3.350	4.940	360	118	2	111	42,519.56	Actual/360	10
7,653,625.32	3.480	4.990	360	118	2	111	41,127.36	Actual/360	N/A
7,396,038.09	3.460	4.690	360	118	2	111	38,402.08	Actual/360	N/A
7,275,180.73	3.530	4.920	360	117	3	110	38,831.84	Actual/360	N/A
7,133,639.87	3.460	4.690	360	118	2	111	37,039.64	Actual/360	N/A
6,960,079.54	5.020	5.740	360	113	103	76	47,113.03	30/360	N/A
6,890,000.00	3.650	5.140	360	117	3	110	37,578.77	Actual/360	57
6,737,422.91	3.520	5.210	360	117	3	110	37,156.17	Actual/360	N/A
6,478,231.24	3.500	4.990	360	117	3	110	34,853.69	Actual/360	N/A
6,400,000.00	3.510	5.200	360	117	3	110	35,143.10	Actual/360	9
6,375,000.00	3.650	5.140	360	117	3	110	34,769.91	Actual/360	57
6,179,769.52	3.420	5.110	360	117	3	110	33,700.99	Actual/360	N/A
6,042,851.20	3.370	5.600	360	118	2	111	34,754.74	Actual/360	N/A
5,987,190.60	3.600	4.990	360	118	2	111	32,172.64	Actual/360	N/A
5,720,000.00	3.670	5.240	360	118	2	111	31,550.63	Actual/360	58

Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
$ 5,376,260.79	3.400%	5.490%	300	117	3	110	$ 33,128.48	Actual/360	N/A
5,120,000.00	3.400	5.190	360	117	3	110	28,082.86	Actual/360	9
4,864,007.12	3.500	5.090	360	117	3	110	26,465.97	Actual/360	N/A
4,850,379.47	5.330	6.230	360	115	101	78	34,100.14	30/360	N/A
4,814,674.93	3.390	4.980	360	118	2	111	25,842.70	Actual/360	N/A
4,810,000.00	3.630	5.020	360	118	2	111	25,879.95	Actual/360	10
4,664,662.56	3.590	5.090	360	117	3	110	25,381.30	Actual/360	N/A
4,550,000.00	3.620	4.810	360	118	2	111	23,899.78	Actual/360	58
4,470,746.89	3.460	4.690	360	118	2	111	23,213.23	Actual/360	N/A
4,419,784.30	5.515	6.555	360	112	104	75	32,102.32	30/360	N/A
4,355,000.00	3.520	4.930	360	118	2	111	23,192.63	Actual/360	58
4,345,897.10	3.560	5.150	360	117	3	110	23,806.74	Actual/360	N/A
4,307,434.30	3.260	4.650	360	117	3	110	22,290.98	Actual/360	N/A
4,266,212.18	3.540	5.150	360	118	2	111	23,342.62	Actual/360	N/A
4,110,763.59	3.580	4.850	360	117	3	110	21,767.29	Actual/360	N/A
4,085,884.08	3.420	4.810	360	118	2	111	21,509.81	Actual/360	N/A
3,986,165.52	3.440	4.840	360	117	3	110	21,083.43	Actual/360	N/A
3,974,962.32	3.600	5.330	360	114	6	107	22,286.76	Actual/360	N/A
3,961,601.19	3.570	4.960	360	117	3	110	21,241.59	Actual/360	N/A
3,735,528.71	5.750	6.650	360	116	100	79	27,155.11	30/360	N/A
3,600,000.00	3.600	4.990	360	118	2	111	19,303.58	Actual/360	22
3,503,467.11	3.680	5.440	360	114	6	107	19,882.07	Actual/360	N/A
3,492,856.68	3.590	5.180	360	118	2	111	19,175.66	Actual/360	N/A
3,242,715.03	3.390	4.780	360	118	2	111	17,012.36	Actual/360	N/A
3,165,408.55	3.400	5.120	300	118	2	111	18,783.39	Actual/360	N/A
3,125,000.00	3.440	5.150	300	118	2	111	18,542.58	Actual/360	10
3,029,348.20	5.810	6.810	360	114	66	107	21,209.22	30/360	N/A
2,989,950.75	3.370	4.540	300	118	2	111	16,743.16	Actual/360	N/A
2,988,029.94	6.650	7.690	360	118	98	81	23,569.03	30/360	N/A
2,968,472.28	3.410	5.200	360	117	3	110	16,352.52	Actual/360	N/A
2,744,292.95	3.530	5.110	360	118	2	111	14,948.02	Actual/360	N/A
2,640,951.52	3.410	4.900	360	117	3	110	14,064.26	Actual/360	N/A
2,635,639.89	3.590	5.440	360	118	2	111	14,894.35	Actual/360	N/A
2,613,610.26	3.560	5.350	360	114	6	107	14,686.28	Actual/360	N/A
2,600,000.00	4.130	5.790	360	118	2	111	15,239.03	Actual/360	58
2,491,824.78	3.510	5.100	360	117	3	110	13,573.74	Actual/360	N/A
2,459,208.51	3.490	5.380	360	118	2	111	13,805.37	Actual/360	N/A
2,318,337.90	3.560	5.250	360	118	2	111	12,827.69	Actual/360	N/A
2,096,015.50	3.710	5.480	360	118	2	111	11,897.23	Actual/360	N/A
2,078,717.44	3.690	5.470	360	117	3	110	11,799.19	Actual/360	N/A
1,921,164.51	3.750	5.280	360	118	2	111	10,665.72	Actual/360	N/A
1,894,499.42	3.970	4.990	480	115	5	78	9,149.16	Actual/360	N/A

Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
$ 1,860,006.40	5.060%	5.420%	240	117	123	110	$ 20,501.30	30/360	N/A
1,824,461.01	3.810	5.450	360	117	3	110	10,333.20	Actual/360	N/A
1,799,492.38	5.825	6.225	360	114	66	107	11,944.09	30/360	N/A
1,681,857.60	4.955	5.995	360	117	99	80	11,547.14	30/360	N/A
1,481,591.77	5.560	6.610	360	118	62	111	10,069.28	Actual/360	N/A
1,422,356.00	3.880	5.570	360	118	2	111	8,153.69	Actual/360	N/A
1,388,134.98	3.730	5.440	360	118	2	111	7,844.53	Actual/360	N/A
1,362,693.32	5.685	6.555	360	112	104	75	9,897.68	30/360	N/A
1,238,141.25	5.440	6.580	360	116	100	79	8,948.23	30/360	N/A
1,158,561.17	3.760	5.550	360	117	3	110	6,634.21	Actual/360	N/A
1,121,738.77	3.710	5.240	360	118	2	111	6,199.81	Actual/360	N/A
1,048,007.73	3.790	5.480	360	118	2	111	5,948.62	Actual/360	N/A
1,047,794.99	3.730	5.060	360	118	2	111	5,675.19	Actual/360	N/A
1,046,810.68	3.600	5.090	300	118	2	111	6,193.38	Actual/360	N/A
1,044,961.24	3.710	5.640	360	117	3	110	6,042.81	Actual/360	N/A
1,008,984.74	3.630	5.520	360	117	3	110	5,758.73	Actual/360	N/A
913,285.27	3.790	5.530	360	118	2	111	5,212.50	Actual/360	N/A
873,854.83	3.840	5.630	360	114	6	107	5,062.79	Actual/360	N/A
747,893.99	3.930	5.780	360	117	3	110	4,391.10	Actual/360	N/A
661,270.78	3.840	5.570	360	118	2	111	3,790.75	Actual/360	N/A

* The assumed characteristics of the underlying Mortgage Loans are derived from certain MBS pools that we expect to be included in the Trust. The assumed characteristics may not reflect the actual characteristics of the individual loans included in the related pools.

** Mortgage Loans that are interest only for their entire terms and have no scheduled interest and principal payment amounts prior to maturity are designated "0" under Original Amortization Term and "N/A" under Scheduled Monthly Principal and Interest in the above table.

Certain Characteristics of the Expected Group 3 MBS and the Related Mortgage Loans As of February 1, 2014

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amor-tization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
AM4985	$35,000,000.00	$35,000,000.00	12/01/13	12/01/23	4.640%	3.570%	Actual/360	360	120	118	2	84	82	114	5/31/2023
AM4498	20,097,000.00	20,097,000.00	11/01/13	11/01/23	5.190	3.560	Actual/360	360	120	117	3	12	9	114	4/30/2023
AM4753	16,650,000.00	16,591,921.14	11/01/13	11/01/23	4.800	3.450	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4482	16,537,500.00	16,537,500.00	11/01/13	11/01/23	5.260	3.730	Actual/360	360	120	117	3	24	21	114	4/30/2023
388294	14,635,037.00	14,005,562.25	11/01/10	08/01/23	6.420	5.695	Actual/360	360	180	114	66	0	N/A	174	1/31/2023
AM4652	12,825,000.00	12,782,878.08	11/01/13	11/01/23	5.080	3.390	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4523	11,250,000.00	11,250,000.00	11/01/13	11/01/23	5.030	3.950	Actual/360	0	120	117	3	120	117	114	4/30/2023
AM4787	11,025,000.00	10,987,596.59	11/01/13	11/01/23	4.930	3.340	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4629	10,936,000.00	10,900,934.81	11/01/13	11/01/23	5.190	3.500	Actual/360	360	120	117	3	0	N/A	114	4/30/2023

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amor-tization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
AF1964	$ 9,915,940.00	$ 9,732,197.14	10/01/12	08/01/23	6.580%	5.860%	Actual/360	360	180	114	66	0	N/A	174	1/31/2023
AM5004	9,225,000.00	9,225,000.00	12/01/13	12/01/23	4.850	3.410	Actual/360	360	120	118	2	36	34	114	5/31/2023
AM4939	9,035,000.00	9,035,000.00	12/01/13	12/01/23	4.740	3.350	Actual/360	360	120	118	2	12	10	114	5/31/2023
AM4923	9,026,000.00	9,026,000.00	12/01/13	12/01/23	4.550	3.310	Actual/360	360	120	118	2	60	58	114	5/31/2023
AM5027	8,925,000.00	8,905,676.75	12/01/13	12/01/23	4.930	3.340	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM5047	8,535,000.00	8,517,118.75	12/01/13	12/01/23	5.070	3.280	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM5036	8,500,000.00	8,480,815.50	12/01/13	12/01/23	4.750	3.260	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM3995	8,044,000.00	8,029,149.33	12/01/13	12/01/23	5.590	3.880	Actual/360	360	120	118	2	0	N/A	84	11/30/2020
AM4648	8,050,000.00	8,023,618.30	11/01/13	11/01/23	5.090	3.500	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM5011	7,978,000.00	7,978,000.00	12/01/13	12/01/23	4.850	3.410	Actual/360	360	120	118	2	36	34	114	5/31/2023
AM4732	7,975,000.00	7,975,000.00	12/01/13	12/01/23	4.940	3.350	Actual/360	360	120	118	2	12	10	114	5/31/2023
AM4930	7,670,000.00	7,653,625.32	12/01/13	12/01/23	4.990	3.480	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4490	7,413,000.00	7,396,038.09	12/01/13	12/01/23	4.690	3.460	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4695	7,300,000.00	7,275,180.73	11/01/13	11/01/23	4.920	3.530	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4487	7,150,000.00	7,133,639.87	12/01/13	12/01/23	4.690	3.460	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AF2370	7,081,541.00	6,960,079.54	05/01/13	07/01/23	5.740	5.020	30/360	360	216	113	103	0	N/A	180	6/30/2020
AM4698	6,890,000.00	6,890,000.00	11/01/13	11/01/23	5.140	3.650	Actual/360	360	120	117	3	60	57	114	4/30/2023
AM4626	6,759,000.00	6,737,422.91	11/01/13	11/01/23	5.210	3.520	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4620	6,500,000.00	6,478,231.24	11/01/13	11/01/23	4.990	3.500	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4670	6,400,000.00	6,400,000.00	11/01/13	11/01/23	5.200	3.510	Actual/360	360	120	117	3	12	9	114	4/30/2023
AM4388	6,375,000.00	6,375,000.00	11/01/13	11/01/23	5.140	3.650	Actual/360	360	120	117	3	60	57	114	4/30/2023
AM4642	6,200,000.00	6,179,769.52	11/01/13	11/01/23	5.110	3.420	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4756	6,054,000.00	6,042,851.20	12/01/13	12/01/23	5.600	3.370	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4883	6,000,000.00	5,987,190.60	12/01/13	12/01/23	4.990	3.600	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4887	5,720,000.00	5,720,000.00	12/01/13	12/01/23	5.240	3.670	Actual/360	360	120	118	2	60	58	114	5/31/2023
AM4788	5,400,000.00	5,376,260.79	11/01/13	11/01/23	5.490	3.400	Actual/360	300	120	117	3	0	N/A	114	4/30/2023
AM4778	5,120,000.00	5,120,000.00	11/01/13	11/01/23	5.190	3.400	Actual/360	360	120	117	3	12	9	114	4/30/2023
AM4745	4,880,000.00	4,864,007.12	11/01/13	11/01/23	5.090	3.500	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AF2375	4,928,602.00	4,850,379.47	05/01/13	09/01/23	6.230	5.330	30/360	360	216	115	101	0	N/A	180	8/31/2020
AM4958	4,825,000.00	4,814,674.93	12/01/13	12/01/23	4.980	3.390	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4683	4,810,000.00	4,810,000.00	12/01/13	12/01/23	5.020	3.630	Actual/360	360	120	118	2	12	10	114	5/31/2023
AM4637	4,680,000.00	4,664,662.56	11/01/13	11/01/23	5.090	3.590	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4862	4,550,000.00	4,550,000.00	12/01/13	12/01/23	4.810	3.620	Actual/360	360	120	118	2	60	58	114	5/31/2023
AM4489	4,481,000.00	4,470,746.89	12/01/13	12/01/23	4.690	3.460	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AF2260	4,497,036.00	4,419,784.30	04/01/13	06/01/23	6.555	5.515	30/360	360	216	112	104	0	N/A	180	5/31/2020
AM4784	4,355,000.00	4,355,000.00	12/01/13	12/01/23	4.930	3.520	Actual/360	360	120	118	2	60	58	114	5/31/2023
AM4747	4,360,000.00	4,345,897.10	11/01/13	11/01/23	5.150	3.560	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4836	4,323,000.00	4,307,434.30	11/01/13	11/01/23	4.650	3.260	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM5007	4,275,000.00	4,266,212.18	12/01/13	12/01/23	5.150	3.540	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4689	4,125,000.00	4,110,763.59	11/01/13	11/01/23	4.850	3.580	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM5026	4,095,000.00	4,085,884.08	12/01/13	12/01/23	4.810	3.420	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4661	4,000,000.00	3,986,165.52	10/01/13	11/01/23	4.840	3.440	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4147	4,000,000.00	3,974,962.32	08/01/13	08/01/23	5.330	3.600	Actual/360	360	120	114	6	0	N/A	114	1/31/2023
AM4754	3,975,000.00	3,961,601.19	11/01/13	11/01/23	4.960	3.570	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AF2374	3,792,037.00	3,735,528.71	05/01/13	10/01/23	6.650	5.750	30/360	360	216	116	100	0	N/A	180	9/30/2020
AM4841	3,600,000.00	3,600,000.00	12/01/13	12/01/23	4.990	3.600	Actual/360	360	120	118	2	24	22	114	5/31/2023
AM4111	3,525,000.00	3,503,467.11	08/01/13	08/01/23	5.440	3.680	Actual/360	360	120	114	6	0	N/A	114	1/31/2023
AM4867	3,500,000.00	3,492,856.68	12/01/13	12/01/23	5.180	3.590	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4775	3,250,000.00	3,242,715.03	12/01/13	12/01/23	4.780	3.390	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4834	3,175,000.00	3,165,408.55	12/01/13	12/01/23	5.120	3.400	Actual/360	300	120	118	2	0	N/A	114	5/31/2023
AM4833	3,125,000.00	3,125,000.00	12/01/13	12/01/23	5.150	3.440	Actual/360	300	120	118	2	12	10	114	5/31/2023

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amor-tization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
AF0938	$ 3,126,211.00	$ 3,029,348.20	12/01/11	08/01/23	6.810%	5.810%	30/360	360	180	114	66	0	N/A	174	1/31/2023
AM4817	3,000,000.00	2,989,950.75	12/01/13	12/01/23	4.540	3.370	Actual/360	300	120	118	2	0	N/A	114	5/31/2023
AF2518	3,009,714.00	2,988,029.94	09/01/13	12/01/23	7.690	6.650	30/360	360	216	118	98	0	N/A	180	11/30/2020
AM4655	2,978,000.00	2,968,472.28	11/01/13	11/01/23	5.200	3.410	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4957	2,750,000.00	2,744,292.95	12/01/13	12/01/23	5.110	3.530	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4770	2,650,000.00	2,640,951.52	11/01/13	11/01/23	4.900	3.410	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM5029	2,640,700.00	2,635,639.89	12/01/13	12/01/23	5.440	3.590	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM3867	2,630,000.00	2,613,610.26	08/01/13	08/01/23	5.350	3.560	Actual/360	360	120	114	6	0	N/A	114	1/31/2023
AM4356	2,600,000.00	2,600,000.00	12/01/13	12/01/23	5.790	4.130	Actual/360	360	120	118	2	60	58	114	5/31/2023
AM4631	2,500,000.00	2,491,824.78	11/01/13	11/01/23	5.100	3.510	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4844	2,464,000.00	2,459,208.51	12/01/13	12/01/23	5.380	3.490	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM5039	2,323,000.00	2,318,337.90	12/01/13	12/01/23	5.250	3.560	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4904	2,100,000.00	2,096,015.50	12/01/13	12/01/23	5.480	3.710	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4712	2,085,000.00	2,078,717.44	11/01/13	11/01/23	5.470	3.690	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4986	1,925,000.00	1,921,164.51	12/01/13	12/01/23	5.280	3.750	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4131	1,900,000.00	1,894,499.42	08/01/13	09/01/23	4.990	3.970	Actual/360	480	120	115	5	0	N/A	84	8/31/2020
AF0382	2,188,210.00	1,860,006.40	09/01/11	11/01/23	5.420	5.060	30/360	240	240	117	123	0	N/A	234	4/30/2023
AM4711	1,830,000.00	1,824,461.01	11/01/13	11/01/23	5.450	3.810	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AF2287	1,827,320.00	1,799,492.38	03/01/13	08/01/23	6.225	5.825	30/360	360	180	114	66	0	N/A	174	1/31/2023
AF2360	1,709,467.00	1,681,857.60	05/01/13	11/01/23	5.995	4.955	30/360	360	216	117	99	0	N/A	180	10/31/2020
AF0237	1,530,417.00	1,481,591.77	08/01/11	12/01/23	6.610	5.560	Actual/360	360	180	118	62	0	N/A	174	5/31/2023
AM4895	1,425,000.00	1,422,356.00	12/01/13	12/01/23	5.570	3.880	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM5030	1,390,800.00	1,388,134.98	12/01/13	12/01/23	5.440	3.730	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AF2379	1,384,187.00	1,362,693.32	05/01/13	06/01/23	6.555	5.685	30/360	360	216	112	104	0	N/A	180	5/31/2020
AF2380	1,257,050.00	1,238,141.25	05/01/13	10/01/23	6.580	5.440	30/360	360	216	116	100	0	N/A	180	9/30/2020
AM4649	1,162,000.00	1,158,561.17	11/01/13	11/01/23	5.550	3.760	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4938	1,124,000.00	1,121,738.77	12/01/13	12/01/23	5.240	3.710	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4903	1,050,000.00	1,048,007.73	12/01/13	12/01/23	5.480	3.790	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4936	1,050,000.00	1,047,794.99	12/01/13	12/01/23	5.060	3.730	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4981	1,050,000.00	1,046,810.68	12/01/13	12/01/23	5.090	3.600	Actual/360	300	120	118	2	0	N/A	114	5/31/2023
AM4605	1,048,000.00	1,044,961.24	11/01/13	11/01/23	5.640	3.710	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4808	1,012,000.00	1,008,984.74	11/01/13	11/01/23	5.520	3.630	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4861	915,000.00	913,285.27	12/01/13	12/01/23	5.530	3.790	Actual/360	360	120	118	2	0	N/A	114	5/31/2023
AM4088	879,000.00	873,854.83	08/01/13	08/01/23	5.630	3.840	Actual/360	360	120	114	6	0	N/A	114	1/31/2023
AM4674	750,000.00	747,893.99	11/01/13	11/01/23	5.780	3.930	Actual/360	360	120	117	3	0	N/A	114	4/30/2023
AM4897	662,500.00	661,270.78	12/01/13	12/01/23	5.570	3.840	Actual/360	360	120	118	2	0	N/A	114	5/31/2023

* This may represent all or a portion of the principal balance of the related pool at MBS issuance.

† Mortgage Loans that are interest only for their entire terms and have no scheduled interest and principal payment amounts prior to maturity are designated "0" under Loan Original Amortization Term in the above table.

Property Characteristics of the Expected Group 3 MBS and the Related Mortgage Loans As of February 1, 2014

Expected Pool Number	Property City	Property State	Zip Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
AM4985	Kent	WA	98032	Multifamily	624	1989	70.0%	1.26	Walker & Dunlop, LLC
AM4498	North Richland Hills	TX	76180	Multifamily	580	1975	76.3	1.25	PNC Bank, National Association
AM4753	Tallahassee	FL	32303	Multifamily	268	2008	62.8	1.42	Beech Street Capital, LLC
AM4482	Spanish Fort	AL	36527	Multifamily	240	2008	72.9	1.31	Walker & Dunlop, LLC
388294	Arlington Heights	IL	60005	Multifamily	190	1983	60.8	1.51	Wells Fargo Bank N.A.
AM4652	Batavia	IL	60510	Multifamily	253	1973	75.0	1.27	Wells Fargo Bank, N.A.
AM4523	Peachtree Corners	GA	30092	Multifamily	260	1988	64.3	1.91	Walker & Dunlop, LLC
AM4787	Gerogetown	KY	40324	Multifamily	216	2002	75.0	1.30	Red Mortgage Capital, LLC
AM4629	Carrollton	TX	75007	Multifamily	256	1982	72.9	1.26	AmeriSphere Multifamily Finance, L.L.C.
AF1964	Naperville	IL	60540	Multifamily	130	1986	63.8	1.43	Wells Fargo Bank, N.A.
AM5004	Covina	CA	91724	Manufactured Housing	103	1957	72.5	1.34	Beech Street Capital, LLC
AM4939	Schertz	TX	78154	Multifamily	200	1984	65.0	1.55	Beech Street Capital, LLC
AM4923	Pensacola	FL	32503	Multifamily	213	1971	64.9	1.69	CBRE Multifamily Capital, Inc.
AM5027	San Antonio	TX	78230	Multifamily	263	1978	75.0	1.30	Beech Street Capital, LLC
AM5047	Denton	TX	76208	Multifamily	250	1998	74.9	1.37	Arbor Commercial Funding LLC
AM5036	Syracuse	NY	13202	Multifamily	256	1969	62.5	2.07	KeyBank National Association
AM3995	Mesquite	TX	75150	Multifamily	188	1984	72.4	1.26	PNC Bank, National Association
AM4648	St. Louis	MO	63108	Multifamily	133	1928	74.5	1.28	Arbor Commercial Funding LLC
AM5011	Glendora	CA	91740	Manufactured Housing	86	1962	72.4	1.32	Beech Street Capital, LLC
AM4732	Irving	TX	75062	Multifamily	192	1984	76.6	1.29	Berkadia Commercial Mortgage LLC
AM4930	Arlington Heights	IL	60004	Multifamily	140	1968	65.0	1.42	Greystone Servicing Corporation Inc.
AM4490	Metairie	LA	70001	Multifamily	169	1976	65.0	1.53	Walker & Dunlop, LLC
AM4695	Riverside	CA	92503	Multifamily	62	2013	64.6	1.35	AmeriSphere Multifamily Finance, L.L.C.
AM4487	Metairie	LA	70001	Multifamily	141	1973	65.0	1.50	Walker & Dunlop, LLC
AF2370	Houston	TX	77038	Multifamily	196	2004	90.0	1.37	Walker & Dunlop, LLC
AM4698	Mesa	AZ	85208	Manufactured Housing	194	1984	64.9	1.37	Walker & Dunlop, LLC
AM4626	Garden Grove	CA	92843	Multifamily	81	1970	66.3	1.26	Berkeley Point Capital LLC
AM4620	Dallas	TX	75231	Multifamily	120	1983	64.4	1.49	Walker & Dunlop, LLC
AM4670	Brentwood	MD	20722	Multifamily	115	1946	78.9	1.36	Beech Street Capital, LLC
AM4388	Los Angeles	CA	90028	Multifamily	60	1926	59.6	1.36	Oak Grove Commercial Mortgage, LLC
AM4642	Richmond	VA	23231	Multifamily	128	1982	74.6	1.32	PNC Bank, National Association
AM4756	Redding	CA	96003	Seniors	30	2003	61.6	1.51	Berkeley Point Capital LLC
AM4883	Baton Rouge	LA	70816	Multifamily	112	2003	59.1	1.74	Beech Street Capital, LLC
AM4887	Arcata	CA	95521	Manufactured Housing	220	1968	64.6	1.49	Beech Street Capital, LLC
AM4788	Fort Madison	IA	52627	Seniors	83	1912	54.4	1.85	Walker & Dunlop, LLC
AM4778	Martinsburg	WV	25404	Multifamily	120	1997	78.1	1.44	Oak Grove Commercial Mortgage, LLC
AM4745	Hayward	CA	94541	Multifamily	48	1963	74.2	1.26	Wells Fargo Bank, N.A.
AF2375	San Antonio	TX	78242	Multifamily	176	2004	87.7	1.35	Berkadia Commercial Mortgage LLC
AM4958	Chicago	IL	60642	Multifamily	18	2009	73.1	1.29	Greystone Servicing Corporation Inc.
AM4683	Norcross	GA	30092	Multifamily	202	1978	65.0	1.62	Beech Street Capital, LLC
AM4637	Cincinnati	OH	45243	Multifamily	99	1965	65.0	1.59	Centerline Mortgage Capital Inc.
AM4862	Chicago	IL	60607	Multifamily	15	2007	64.1	1.37	Greystone Servicing Corporation Inc.
AM4489	Metairie	LA	70001	Multifamily	108	1974	65.0	1.49	Walker & Dunlop, LLC
AF2260	Chandler	AZ	85225	Multifamily	127	1972	89.1	1.40	Oak Grove Commercial Mortgage, LLC
AM4784	Columbia	SC	29212	Multifamily	124	1979	65.0	1.47	Berkeley Point Capital LLC
AM4747	Farmers Branch	TX	75234	Multifamily	161	1964	80.0	1.33	Greystone Servicing Corporation Inc.
AM4836	Vestavia Hills	AL	35226	Multifamily	131	1972	49.0	1.66	KeyBank National Association

Expected Pool Number	Property City	Property State	Zip Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
AM5007	White Plains	NY	10606	Multifamily	18	2013	75.0%	1.29	Arbor Commercial Funding LLC
AM4689	Liverpool (Towns of Clay and Salina)	NY	13090	Multifamily	130	1965	55.0	1.68	M & T Realty Capital Corporation
AM5026	Acworth	GA	30102	Multifamily	124	1986	65.0	1.40	Walker & Dunlop, LLC
AM4661	Glendora	CA	91740	Manufactured Housing	50	1960	66.1	1.36	Beech Street Capital, LLC
AM4147	Palatine	IL	60067	Multifamily	62	1965	70.7	1.41	Arbor Commercial Funding LLC
AM4754	Portland	OR	97209	Multifamily	20	2012	63.1	1.42	HomeStreet Capital Corporation
AF2374	Miami Gardens	FL	33056	Multifamily	141	2004	87.0	2.33	Berkadia Commercial Mortgage LLC
AM4841	Lynchburg	VA	24502	Multifamily	103	1988	64.9	1.52	Walker & Dunlop, LLC
AM4111	Louisville	KY	40202	Multifamily	66	1964	75.0	1.28	Centerline Mortgage Capital Inc.
AM4867	Sanford	ME	4073	Multifamily	104	1975	69.6	1.54	Arbor Commercial Funding LLC
AM4775	Oak Park	IL	60302	Multifamily	38	1922	65.0	1.37	Centerline Mortgage Capital Inc.
AM4834	Meridian	MS	39307	Multifamily	104	1973	79.8	1.31	Centerline Mortgage Capital Inc.
AM4833	Meridian	MS	39301	Multifamily	96	1982	79.5	1.51	Centerline Mortgage Capital Inc.
AF0938	Bryan	TX	77807	Multifamily	140	2005	70.7	1.50	Oak Grove Commercial Mortgage, LLC
AM4817	Dallas	TX	75220	Multifamily	124	1963	54.5	1.87	Centerline Mortgage Capital Inc.
AF2518	Wilmington	NC	28405	Multifamily	104	1971	86.0	1.59	Enterprise Mortgage Investments, LLC
AM4655	Omaha	NE	68108	Multifamily	47	2012	76.4	1.26	AmeriSphere Multifamily Finance, L.L.C.
AM4957	McAllen	TX	78501	Multifamily	68	2003	64.7	1.67	Centerline Mortgage Capital Inc.
AM4770	Dayton	OH	45405	Multifamily	128	1969	56.9	2.16	Centerline Mortgage Capital Inc.
AM5029	Lubbock	TX	79423	Multifamily	54	2003	78.2	1.26	Arbor Commercial Funding LLC
AM3867	Los Angeles	CA	90041	Multifamily	18	1990	69.2	1.25	Walker & Dunlop, LLC
AM4356	Rio Rancho	NM	87124	Multifamily	72	1983	60.5	1.45	Greystone Servicing Corporation Inc.
AM4631	Hesperia	CA	92345	Multifamily	75	1986	54.9	1.39	Grandbridge Real Estate Capital LLC
AM4844	Billings	MT	59105	Multifamily	62	1997	80.0	1.60	Wells Fargo Bank, N.A.
AM5039	Bay City	TX	77414	Multifamily	124	1985	79.3	1.29	Arbor Commercial Funding LLC
AM4904	Bronx	NY	10460	Multifamily	22	1912	75.0	1.27	Greystone Servicing Corporation Inc.
AM4712	Austin	TX	78753	Multifamily	68	1983	70.7	1.30	Centerline Mortgage Capital Inc.
AM4986	Oklahoma City	OK	73114	Multifamily	121	1969	64.2	1.63	Centerline Mortgage Capital Inc.
AM4131	New Rochelle	NY	10805	Cooperative	86	1950	23.7	5.43(1)	NCB, FSB
AF0382	Bakersfield	CA	93309	Multifamily	120	1985	43.0	2.35	PNC Bank, National Association
AM4711	Tucson	AZ	85716	Multifamily	72	1980	75.0	1.31	Greystone Servicing Corporation Inc.
AF2287	Ventura	CA	93001	Multifamily	29	1965	44.5	1.42	JPMorgan Chase Bank, NA
AF2360	Odessa	TX	79761	Multifamily	120	2003	84.9	2.48	Wells Fargo Bank, N.A.
AF0237	Norman	OK	73072	Multifamily	64	2005	75.0	1.49	Arbor Commercial Funding LLC
AM4895	Asheville	NC	28803	Multifamily	27	1995	78.3	1.25	Arbor Commercial Funding LLC
AM5030	Lubbock	TX	79423	Multifamily	31	2006	78.5	1.26	Arbor Commercial Funding LLC
AF2379	Kingman	AZ	86401	Multifamily	72	2003	90.0	1.28	Red Mortgage Capital, LLC
AF2380	Las Cruces	NM	88001	Multifamily	76	2003	90.0	1.36	Red Mortgage Capital, LLC
AM4649	Inglewood	CA	90301	Multifamily	10	1953	75.0	1.29	Wells Fargo Bank, N.A.
AM4938	Brooklyn	NY	11237	Multifamily	6	1931	65.0	1.53	Centerline Mortgage Capital Inc.
AM4903	Bronx	NY	10460	Multifamily	9	1909	75.0	1.34	Greystone Servicing Corporation Inc.
AM4936	Brooklyn	NY	11237	Multifamily	6	1931	55.0	1.84	Centerline Mortgage Capital Inc.
AM4981	Dayton	OH	45406	Multifamily	85	1964	64.8	1.54	Centerline Mortgage Capital Inc.
AM4605	St. Louis	MO	63108	Multifamily	8	1897	71.1	1.25	ACRE Capital LLC
AM4808	Chicago	IL	60637	Multifamily	35	1930	75.0	1.28	Beech Street Capital, LLC
AM4861	Mokena	IL	60448	Multifamily	16	1977	75.0	1.27	Greystone Servicing Corporation Inc.
AM4088	Portsmouth	NH	3801	Multifamily	12	1900	73.3	1.25	Arbor Commercial Funding LLC
AM4674	Midlothian	TX	76065	Multifamily	24	1978	75.0	1.45	Centerline Mortgage Capital Inc.
AM4897	Arden	NC	28704	Multifamily	10	1997	74.4	1.25	Arbor Commercial Funding LLC

(1) The most recently reported DSCR is the most recent annual DSCR for the related loan, except in the case of cooperative properties, in which case the rental equivalent NOI is used to calculate DSCR.

Additional Loan Characteristics of the Ten Largest Group 3 MBS
As of February 1, 2014

Expected Pool Number	Property Name	Property Street Address	Property City	Property State	Zip Code	MBS Balance in the Lower Tier REMIC	MBS Balance as Percent of Total Aggregate Group 3 MBS Balance	Most Recently Reported DSCR	Original LTV (%)
AM4985	Signature Pointe Apartments	25102 62nd Avenue South	Kent	WA	98032	$35,000,000.00	6.85%	1.26	70.0%
AM4498	Remington Oaks Apartments	1601 Weyland Drive	North Richland Hills	TX	76180	20,097,000.00	3.94	1.25	76.3
AM4753	Capital Walk Apartments	850 Capital Walk Drive	Tallahassee	FL	32303	16,591,921.14	3.25	1.42	62.8
AM4482	The Vinings at Spanish Fort	10407 US Highway 31	Spanish Fort	AL	36527	16,537,500.00	3.24	1.31	72.9
388294	Linden Place Apartments	700 E Golf Road	Arlington Heights	IL	60005	14,005,562.25	2.74	1.51	60.8
AM4652	Lorlyn of Batavia Apartments	1034 Lorlyn Circle	Batavia	IL	60510	12,782,878.08	2.50	1.27	75.0
AM4523	Park Trace Apartments	3450 Jones Mill Road	Peachtree Corners	GA	30092	11,250,000.00	2.20	1.91	64.3
AM4787	Georgetown Oaks Apartments	101 Heartwood Path	Gerogetown	KY	40324	10,987,596.59	2.15	1.30	75.0
AM4629	Villa Siena Apartments	3022 North Josey Lane	Carrollton	TX	75007	10,900,934.81	2.13	1.26	72.9
AF1964	Charles Court Apartments	300 N. Charles Street	Naperville	IL	60540	9,732,197.14	1.91	1.43	63.8

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$1,234,440,708

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Fannie Mae Multifamily REMIC Trust 2014-M2

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