Prospectus Supplement
(To Multifamily REMIC Prospectus dated September 1, 2012)

$1,192,914,129

FannieMae®

Guaranteed Fannie Mae GeMS™ REMIC Pass-Through Certificates
Fannie Mae Multifamily REMIC Trust 2013-M1

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time. We will not guarantee that prepayment premiums will be available for distribution to investors.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, multifamily, fixed-rate loans that generally provide for balloon payments at maturity.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
ASQ1 . . .	1	$ 20,400,000	SEQ	0.49229%	FIX	3136ABPS6	November 2016
ASQ2 . . .	1	576,834,779	SEQ	1.07376	FIX	3136ABPT4	November 2016
X1 . . .	1	597,234,779(2)	NTL	(3)	WAC/IO	3136ABPU1	November 2016
A1 . . .	2	96,369,000	SEQ	1.50207	FIX	3136ABPV9	August 2022
A2 . . .	2	427,888,395	SEQ	2.36463	FIX	3136ABPW7	August 2022
AB1 . . .	2	13,129,000	SEQ	1.36723	FIX	3136ABPX5	August 2022
AB2 . . .	2	58,292,955	SEQ	2.38559	FIX	3136ABPY3	August 2022
X2 . . .	2	595,679,350(2)	NTL	(3)	WAC/IO	3136ABPZ0	August 2022
R . . .		0	NPR	0	NPR	3136ABQA4	August 2022
RL . . .		0	NPR	0	NPR	3136ABQB2	August 2022

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the Multifamily REMIC Prospectus.

(2) Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.

(3) Calculated as further described in this prospectus supplement.

The dealers specified below will offer the ASQ1, ASQ2, A1, A2, AB1, AB2 and X2 Classes from time to time in negotiated transactions at varying prices. We expect the settlement date to be January 30, 2013. Fannie Mae initially will retain the X1, R and RL Classes. See "Plan of Distribution" in this prospectus supplement.

Carefully consider the risk factors starting on page S-7 of this prospectus supplement and starting on page 12 of the Multifamily REMIC Prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the Multifamily REMIC Prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Jefferies
Credit Suisse
Goldman, Sachs & Co.

January 24, 2013

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Guaranteed Multifamily REMIC Pass-Through Certificates dated September 1, 2012 (the "Multifamily REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Multifamily Residential Mortgage Loans) dated
  - November 1, 2012, for all MBS issued on or after November 1, 2012,
  - October 1, 2010, for all MBS issued on or after October 1, 2010, and prior to November 1, 2012, or
  - February 1, 2009, for all other MBS

  (as applicable, the "Multifamily MBS Prospectus");
- the Prospectus Supplements for the MBS (collectively, the "Multifamily MBS Prospectus Supplements"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the Multifamily REMIC Prospectus.

The Multifamily MBS Prospectus and the Multifamily MBS Prospectus Supplements are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You can also obtain copies of the Multifamily REMIC Prospectus and the Multifamily MBS Prospectus by writing or calling the dealers at:

Jefferies & Company, Inc.
The Metro Center
One Station Place, 3 North
Stamford, CT 06902
(telephone 203-708-6550).

Credit Suisse Securities (USA) LLC
Prospectus Department
11 Madison Avenue
New York, NY 10010-3629
(telephone 212-325-2580).

Goldman, Sachs & Co.
Global Operations
Mortgage-Backed Securities
30 Hudson Street
36th Floor
Jersey City, New Jersey 07302
(telephone 212-902-3089).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of January 1, 2013. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS

Certain Modeling Assumptions Regarding the Underlying Mortgage Loans

Exhibit A-1 and Exhibit A-2 set forth certain assumed characteristics of the mortgage loans underlying each MBS group. Except as otherwise specified, the assumed characteristics have been used solely for purposes of preparing the tabular information appearing in this prospectus supplement. The assumed mortgage loan characteristics appearing in Exhibit A-1 and Exhibit A-2 are derived from the MBS pools that we expect to be included in the trust. The assumed characteristics may not reflect the actual characteristics of the individual mortgage loans included in the related pools. The actual characteristics of most of the related mortgage loans may differ, and may differ significantly, from those set forth in Exhibit A-1 and Exhibit A-2, as applicable.

Expected Characteristics of the MBS and Underlying Mortgage Loans

Exhibit A-1 and Exhibit A-2 also contain certain information about the individual MBS and related mortgage loans that we expect to be included in the trust. To learn more about the MBS in each group and the related mortgage loans, you should review the related Multifamily MBS Prospectus Supplements, which are available through the Multifamily Securities Locator Service at www.fanniemae.com.

In addition, Exhibit A-1 and Exhibit A-2 contain certain additional information regarding the mortgage loans underlying the ten largest MBS in Group 1 and Group 2 that we expect to be included as of the issue date.

Prepayment Premiums

The mortgage loans provide for the payment of prepayment premiums as further described in this prospectus supplement. If any prepayment premiums are included in the distributions received on the MBS with respect to any distribution date, we will allocate these prepayment premiums among the related classes of certificates as described in this prospectus supplement.

Settlement Date

We expect to issue the certificates on January 30, 2013.

Distribution Dates

We will make payments on the classes of certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes other than the R and RL Classes	R and RL Classes

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During each interest accrual period, the X1 and X2 Classes will bear interest at the applicable annual rates described under "Description of the Certificates—Distribution of Interest—*The X1 Class*" and "—*The X2 Class*," as applicable, in this prospectus supplement.

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
X1	100% of the Group 1 MBS
X2	100% of the Group 2 MBS

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

	CPR Prepayment Assumption									
	No Prepayments During Prepayment Premium Term**					Prepayments Without Regard to Prepayment Premium Term				
Group 1 Classes	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
ASQ1	1.8	1.7	1.7	1.7	1.7	1.8	0.1	0.1	0.1	0.1
ASQ2	3.6	3.6	3.5	3.4	3.1	3.6	2.3	1.4	0.8	0.1
X1	3.5	3.5	3.4	3.4	3.1	3.5	2.2	1.3	0.7	0.1

	CPR Prepayment Assumption									
	No Prepayments During Prepayment Premium Term**					Prepayments Without Regard to Prepayment Premium Term				
Group 2 Classes	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
A1	5.6	5.6	5.6	5.6	5.6	5.6	0.8	0.3	0.2	0.1
A2	9.4	9.4	9.4	9.3	8.9	9.4	4.2	1.9	1.0	0.1
AB1	5.6	5.5	5.5	5.5	5.4	5.6	0.1	0.1	0.1	0.1
AB2	9.4	9.1	8.9	8.9	8.7	9.4	0.3	0.1	0.1	0.1
X2	8.7	8.7	8.6	8.6	8.3	8.7	3.1	1.4	0.7	0.1

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the Multifamily REMIC Prospectus.

** Assuming no prepayment during any applicable Prepayment Premium Term. See "Additional Risk Factors" and "Description of the Certificates—Distributions of Interest—*Allocation of Certain Prepayment Premiums*" in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the related underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments.

The mortgage loans provide for the payment of prepayment premiums. The mortgage loans generally have prepayment premiums that are in the form of yield maintenance charges. Subject to any applicable prepayment premiums, the mortgage loans may be prepaid at any time. Therefore, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at the prepayment rates we assumed, or
- at a constant prepayment rate until maturity.

Defaults may increase the risk of prepayment. Multifamily lending is generally viewed as exposing the lender to a greater risk of loss than single family lending. Mortgage loan defaults may result in distributions of the full principal balance of the related MBS, thereby affecting prepayment rates.

Concentration of mortgaged properties in certain states experiencing increased delinquencies could lead to increased borrower defaults and prepayment of the related MBS under our guaranty. As of the issue date, the states with relatively high concentrations of mortgaged properties (by principal balance at the issue date) are:

Group 1 MBS

California	42.6%
Pennsylvania	8.7%
Florida	7.7%
Massachusetts	5.8%
Virginia	5.3%

Group 2 MBS

California	23.9%
Texas	13.9%
Maryland	9.9%
New York	8.5%
Illinois	7.2%
Virginia	7.1%
Georgia	7.0%

Prepayment premiums may reduce the prepayment rate of the related mortgage loans. The mortgage loans generally provide for the payment of prepayment premiums in connection with voluntary prepayments occurring on or before the prepayment premium end date for such loan (generally until 180 days before maturity of the related mortgage loan). In most cases, this prepayment premium is determined based on a yield maintenance formula. We will allocate to certificateholders any prepayment premiums that are actually received on the related MBS. The mortgage loans providing for prepayment premiums based on a yield maintenance formula also require an additional premium in connection with prepayments occurring after the applicable prepayment premium end date (but prior to 90 days before the loan maturity). These prepayment premiums generally will equal 1% of the outstanding principal balance of the mortgage loan and are not passed through to holders of the related MBS. Accordingly, the 1% prepayment premiums, even if collected, will **not** be allocated to certificateholders.

We will **not** pass through to certificateholders any prepayment premiums other than those that are actually received by us.

In general, mortgage loans with prepayment premiums may be less likely to prepay than mortgage loans without such premiums.

Allocation of prepayment premiums to certain classes may not fully offset the adverse effect on yields of the corresponding prepayments. If any prepayment premiums are included in the payments received on the related MBS with respect to any distribution date, we will include these amounts in the payments to be made on certain classes on that distribution date. We do not, however, guarantee that any prepayment premiums will in fact be collected from mortgagors or be paid to holders of the related MBS or the related certificateholders. Accordingly, holders of the applicable classes will receive prepayment premiums only to the extent we receive them. Moreover, even if we pay the prepayment premiums to the holders of these classes, the additional amounts may not fully offset the reductions in yield caused by the related prepayments. We will not pass through to certificateholders any additional prepayment premiums received as a result of a prepayment of a mortgage loan after the prepayment premium end date for such loan. The prepayment premium end date for an individual loan can be found on the Schedule of Loan Information portion of the Multifamily MBS Prospectus Supplement for the MBS backed by such loan. The Multifamily MBS Prospectus Supplement for an MBS pool is available through the Multifamily Securities Locator Service at www.fanniemae.com. In addition, you may find aggregate data about the assumed remaining prepayment premium terms of loans underlying the related MBS under the heading "Remaining Prepayment Premium Term (mos.)" in the first table of Exhibit A-1 or Exhibit A-2, as applicable, of this prospectus supplement. You may find similar data about the individual mortgage loans underlying the related MBS under the heading "Loan Prepayment Premium End Date" in the second table of Exhibit A-1 or Exhibit A-2, as applicable, of this prospectus supplement.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae Multifamily REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of January 1, 2013 (the "Issue Date"). The trust agreement and supplement are collectively referred to as the "Trust Agreement." We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "Certificates") pursuant to the Trust Agreement.

The assets of the Trust will include two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS" and "Group 2 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in one or more first lien, multifamily mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement and in the Multifamily REMIC Prospectus, the Multifamily MBS Prospectus and the applicable Multifamily MBS Prospectus Supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the Multifamily REMIC Prospectus and the Multifamily MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

We do not guarantee that any prepayment premiums will be collected or available for distribution to Certificateholders. Accordingly, Certificateholders entitled to receive prepayment premiums will receive them only to the extent actually received in respect of the related MBS.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The MBS

The MBS will have the characteristics described in the Multifamily MBS Prospectus and the applicable Multifamily MBS Prospectus Supplements. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly (except, as applicable, for the Mortgage Loans during their interest only periods). The Mortgage Loans underlying the MBS are conventional, fixed-rate mortgage loans purchased under our Delegated Underwriting and Servicing ("DUS") business line, our MFlex business line and/or our Negotiated Transactions ("NT") business line, each as described in the Multifamily MBS Prospectus. All of the Mortgage Loans are secured by first liens on multifamily residential properties, each providing for a balloon payment at maturity.

Additionally, in the case of approximately $451,272,678 of the Group 1 MBS and $265,838,000 of the Group 2 MBS, measured in each case by principal amount of the related Mortgage Loans at the Issue Date, the related loan documents provide for scheduled monthly payments representing accrued interest only for periods ranging from one year to ten years from origination. As of the Issue Date, approximately $183,837,000 in initial principal amount of the Mortgage Loans underlying the Group 1 MBS, and all of the Mortgage Loans with interest only periods underlying the Group 2 MBS, remain in their interest only periods. Beginning with the first monthly payment following any expiration of the applicable interest only periods, the related loan documents provide that scheduled monthly payments on the related Mortgage Loans are to increase to an amount sufficient to pay accrued interest and to amortize the Mortgage Loans in most cases on the basis of a 30-year schedule with a balloon payment due at maturity. For additional details about the interest only periods of the Mortgage Loans underlying the Group 1 MBS and Group 2 MBS, see Exhibit A-1 and Exhibit A-2, respectively, to this prospectus supplement.

Relatively high concentrations of mortgaged properties exist in certain states, as set forth under "Additional Risk Factors—*Concentration of mortgaged properties in certain states experiencing increased delinquencies could lead to increased borrower defaults and prepayment of the related MBS under our guaranty*" in this prospectus supplement.

For additional information, see "The Multifamily Mortgage Loan Pools" and "Yield, Maturity and Prepayment Considerations" in the Multifamily MBS Prospectus. Exhibit A-1 and Exhibit A-2 to this prospectus supplement present certain characteristics of the underlying Mortgage Loans in each Group as of the Issue Date, as well as certain additional information relating to the Mortgage Loans underlying the ten largest MBS in Group 1 and Group 2 (by scheduled principal balance at the Issue Date). For additional information about the underlying Mortgage Loans, see the information for the related MBS pools, which is available through the Multifamily Securities Locator Service at www.fanniemae.com.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

Delay Classes and No-Delay Classes. The "Delay" Classes and "No-Delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
All interest-bearing Classes	—

See "Description of the Certificates—Distributions on Certificates—*Interest Distributions*" in the Multifamily REMIC Prospectus.

The X1 Class. For each Distribution Date, the X1 Class will bear interest during the related interest accrual period at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the aggregate amount of interest distributable on the Group 1 MBS for that Distribution Date *minus* the aggregate amount of interest payable on the ASQ1 and ASQ2 Classes on that Distribution Date, and the denominator of which is the notional principal balance of the X1 Class immediately preceding that Distribution Date,

  multiplied by

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(but in no event less than 0%).

On the initial Distribution Date, we expect to pay interest on the X1 Class at an annual rate of approximately 4.56846%.

All of the Mortgage Loans underlying the Group 1 MBS expected to be included in the Trust accrue interest on an actual/360 basis. For purposes of calculating the aggregate amount of interest distributable on the Group 1 MBS in any month, a single day's net interest accrued on those Mortgage Loans for each of the months of December and January in each year will be allocated to the following February's accrued interest, except that in a leap year the single day's net interest accrued for the preceding December will not be so allocated.

Our determination of the interest rate for the X1 Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

The X2 Class. For each Distribution Date, the X2 Class will bear interest during the related interest accrual period at an annual rate equal to the *product* of

- a fraction, expressed as a percentage, the numerator of which is the aggregate amount of interest distributable on the Group 2 MBS for that Distribution Date *minus* the aggregate amount of interest payable on the A1, A2, AB1 and AB2 Classes on that Distribution Date, and the denominator of which is the notional principal balance of the X2 Class immediately preceding that Distribution Date,

  multiplied by

- 12

(but in no event less than 0%).

On the initial Distribution Date, we expect to pay interest on the X2 Class at an annual rate of approximately 0.66898%.

All of the Mortgage Loans underlying the Group 2 MBS expected to be included in the Trust accrue interest on an actual/360 basis. For purposes of calculating the aggregate amount of interest distributable on the Group 2 MBS in any month, a single day's net interest accrued on those Mortgage Loans for each of the months of December and January in each year will be allocated to the following February's accrued interest, except that in a leap year the single day's net interest accrued for the preceding December will not be so allocated.

Our determination of the interest rate for the X2 Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Allocation of Certain Prepayment Premiums. All of the Mortgage Loans provide for the payment of certain prepayment premiums, generally in the form of yield maintenance charges, until the applicable Prepayment Premium End Date, which is generally 180 days prior to loan maturity. See "Information About This Prospectus And Prospectus Supplements" in the Multifamily MBS Prospectus. The Mortgage Loans having prepayment premiums may also provide for the payment of additional prepayment premiums (generally equal to 1% of the outstanding principal balance of the related Mortgage Loan) in connection with prepayments received after the applicable Prepayment Premium End Date. **We will not include these additional prepayment premiums in payments to Certificateholders.** From and after 90 days before loan maturity, the Mortgage Loans generally may be prepaid without any prepayment premium.

On each Distribution Date, we will pay any prepayment premiums that are included in the Group 1 MBS distributions on that date to the ASQ1, ASQ2 and X1 Classes as follows:

- to the ASQ1 and ASQ2 Classes, an amount equal to 30% of the related prepayment premiums *multiplied by* the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Group 1 Principal Distribution Amount for that date; and

- to the X1 Class, an amount equal to 70% of the related prepayment premiums for that date.

On each Distribution Date, we will pay any prepayment premiums that are included in the Group 2 MBS distributions on that date to the AB1, AB2, A1, A2 and X2 Classes as follows:

- to the AB1, AB2, A1 and A2 Classes as follows:
  - — on each Distribution Date prior to the Distribution Date on which the AB2 Class is retired, to each of the AB1 and AB2 Classes, an amount equal to 30% of the related prepayment premiums *multiplied by* the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the aggregate amount of principal payable to the AB1 and AB2 Classes on that date;
  - — on each Distribution Date beginning with the Distribution Date on which the AB2 Class is retired, to each of the AB1, AB2, A1 and A2 Classes, an amount equal to 30% of the related prepayment premiums *multiplied by* the percentage equivalent of a fraction, the numerator of which is the principal payable to that Class on that date and the denominator of which is the Group 2 Principal Distribution Amount for that date; and
- to the X2 Class, an amount equal to 70% of the related prepayment premiums for that date.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to ASQ1 and ASQ2, in that order, until retired. — **Sequential Pay Classes**

The "Group 1 Principal Distribution Amount" for any Distribution Date is the aggregate principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount as follows: — **Sequential Pay Classes**

- ○ the scheduled principal payments included in the principal distribution for each Group 2 MBS, on an aggregate basis, as follows:
  - — the AB Pro Rata Percentage to AB1 and AB2, in that order, until retired, and
  - — the Non-AB Pro Rata Percentage to A1 and A2, in that order, until retired; and
- ○ the unscheduled principal payments included in the principal distribution for each Group 2 MBS, on an aggregate basis to AB1, AB2, A1 and A2, in that order, until retired.

The "AB Pro Rata Percentage" for any Distribution Date is equal to the percentage equivalent of a fraction, the numerator of which is the aggregate principal balance of the AB1 and AB2 Classes immediately before that Distribution Date and the denominator of which is the aggregate principal balance of the AB1, AB2, A1 and A2 Classes immediately before that date.

The "Non-AB Pro Rata Percentage" for any Distribution Date is equal to 100% *minus* the AB Pro Rata Percentage for that date.

The "Group 2 Principal Distribution Amount" for any Distribution Date is the aggregate principal then paid on the Group 2 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS in each group have the characteristics specified in the chart entitled "Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS" and "Assumed Characteristics of the Mortgage Loans Underlying the Group 2 MBS" in Exhibit A-1 and Exhibit A-2, respectively, to this prospectus supplement;
- we pay all payments (including prepayments) on the Mortgage Loans on the Distribution Date relating to the month in which we receive them;
- either the Mortgage Loans underlying the MBS in each group prepay at the percentages of CPR specified in the related tables or no prepayments occur during the related prepayment premium terms, as indicated in the applicable tables*;
- each Distribution Date occurs on the 25th day of a month;
- no prepayment premiums are received on the MBS; and
- the settlement date for the sale of the Certificates is January 30, 2013.

*Balloon payments at maturity are treated as scheduled payments and not as prepayments.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is CPR. For a description of CPR, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the Multifamily REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* CPR rate or at any other *constant* rate. In addition, it is highly unlikely that no prepayment premiums will be received on the MBS.

Additional Yield Considerations for the X1 and X2 Classes

The yields to investors in the X1 and X2 Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the weighted average interest rate of the related Mortgage Loans. It is possible that the rate of principal payments (including prepayments) of the related Mortgage Loans will vary, and may vary considerably, from pool to pool. Under certain high prepayment scenarios in particular, it is possible that investors in the X1 and X2 Classes would lose money on their initial investments.

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the Multifamily REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of payments of principal of the Group 1 and Group 2 Classes.

See "Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at the constant percentages of CPR and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

It is unlikely that the underlying Mortgage Loans will have the characteristics assumed, or that the Mortgage Loans will prepay at any *constant* CPR level.

Percent of Original Principal Balances Outstanding for the ASQ1 Class

	CPR Prepayment Assumption — No Prepayments During Prepayment Premium Term††					CPR Prepayment Assumption — Prepayments Without Regard to Prepayment Premium Term				
Date	**0%**	**25%**	**50%**	**75%**	**100%**	**0%**	**25%**	**50%**	**75%**	**100%**
Initial Percent	100	100	100	100	100	100	100	100	100	100
January 2014	73	73	73	73	73	73	0	0	0	0
January 2015	43	43	43	43	43	43	0	0	0	0
January 2016	11	0	0	0	0	11	0	0	0	0
January 2017	0	0	0	0	0	0	0	0	0	0
January 2018	0	0	0	0	0	0	0	0	0	0
January 2019	0	0	0	0	0	0	0	0	0	0
January 2020	0	0	0	0	0	0	0	0	0	0
January 2021	0	0	0	0	0	0	0	0	0	0
January 2022	0	0	0	0	0	0	0	0	0	0
January 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	1.8	1.7	1.7	1.7	1.7	1.8	0.1	0.1	0.1	0.1

Percent of Original Principal Balances Outstanding for the ASQ2 Class

	CPR Prepayment Assumption — No Prepayments During Prepayment Premium Term††					CPR Prepayment Assumption — Prepayments Without Regard to Prepayment Premium Term				
Date	**0%**	**25%**	**50%**	**75%**	**100%**	**0%**	**25%**	**50%**	**75%**	**100%**
Initial Percent	100	100	100	100	100	100	100	100	100	100
January 2014	100	100	100	100	100	100	77	51	26	0
January 2015	100	100	100	100	100	100	57	25	6	0
January 2016	100	99	98	95	65	100	42	13	2	0
January 2017	0	0	0	0	0	0	0	0	0	0
January 2018	0	0	0	0	0	0	0	0	0	0
January 2019	0	0	0	0	0	0	0	0	0	0
January 2020	0	0	0	0	0	0	0	0	0	0
January 2021	0	0	0	0	0	0	0	0	0	0
January 2022	0	0	0	0	0	0	0	0	0	0
January 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.6	3.6	3.5	3.4	3.1	3.6	2.3	1.4	0.8	0.1

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the Multifamily REMIC Prospectus.

†† Assumes no prepayment during any applicable Prepayment Premium Term. See "Additional Risk Factors" and "Description of the Certificates—Distributions of Interest—*Allocation of Certain Prepayment Premiums*" in this prospectus supplement.

Percent of Original Principal Balances Outstanding for the X1† Class

	CPR Prepayment Assumption					CPR Prepayment Assumption				
	No Prepayments During Prepayment Premium Term††					Prepayments Without Regard to Prepayment Premium Term				
Date	**0%**	**25%**	**50%**	**75%**	**100%**	**0%**	**25%**	**50%**	**75%**	**100%**
Initial Percent	100	100	100	100	100	100	100	100	100	100
January 2014	99	99	99	99	99	99	74	50	25	0
January 2015	98	98	98	98	98	98	55	25	6	0
January 2016	97	96	94	92	63	97	41	12	2	0
January 2017	0	0	0	0	0	0	0	0	0	0
January 2018	0	0	0	0	0	0	0	0	0	0
January 2019	0	0	0	0	0	0	0	0	0	0
January 2020	0	0	0	0	0	0	0	0	0	0
January 2021	0	0	0	0	0	0	0	0	0	0
January 2022	0	0	0	0	0	0	0	0	0	0
January 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.5	3.5	3.4	3.4	3.1	3.5	2.2	1.3	0.7	0.1

Percent of Original Principal Balances Outstanding for the A1 Class

	CPR Prepayment Assumption					CPR Prepayment Assumption				
	No Prepayments During Prepayment Premium Term††					Prepayments Without Regard to Prepayment Premium Term				
Date	**0%**	**25%**	**50%**	**75%**	**100%**	**0%**	**25%**	**50%**	**75%**	**100%**
Initial Percent	100	100	100	100	100	100	100	100	100	100
January 2014	94	94	94	94	94	94	15	0	0	0
January 2015	88	88	88	88	88	88	0	0	0	0
January 2016	79	79	79	79	79	79	0	0	0	0
January 2017	70	70	70	70	70	70	0	0	0	0
January 2018	60	60	60	60	60	60	0	0	0	0
January 2019	48	48	48	48	48	48	0	0	0	0
January 2020	37	37	37	37	37	37	0	0	0	0
January 2021	24	24	24	24	24	24	0	0	0	0
January 2022	12	12	12	0	0	12	0	0	0	0
January 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.6	5.6	5.6	5.6	5.6	5.6	0.8	0.3	0.2	0.1

Percent of Original Principal Balances Outstanding for the A2 Class

	CPR Prepayment Assumption					CPR Prepayment Assumption				
	No Prepayments During Prepayment Premium Term††					Prepayments Without Regard to Prepayment Premium Term				
Date	**0%**	**25%**	**50%**	**75%**	**100%**	**0%**	**25%**	**50%**	**75%**	**100%**
Initial Percent	100	100	100	100	100	100	100	100	100	100
January 2014	100	100	100	100	100	100	100	69	34	0
January 2015	100	100	100	100	100	100	77	34	9	0
January 2016	100	100	100	100	100	100	57	17	2	0
January 2017	100	100	100	100	100	100	42	8	1	0
January 2018	100	100	100	100	100	100	31	4	*	0
January 2019	100	100	100	100	100	100	22	2	*	0
January 2020	100	100	100	100	100	100	16	1	*	0
January 2021	100	100	100	100	100	100	12	*	*	0
January 2022	100	100	100	91	2	100	9	*	*	0
January 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.4	9.4	9.4	9.3	8.9	9.4	4.2	1.9	1.0	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the Multifamily REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

†† Assumes no prepayment during any applicable Prepayment Premium Term. See "Additional Risk Factors" and "Description of the Certificates—Distributions of Interest—*Allocation of Certain Prepayment Premiums*" in this prospectus supplement.

Percent of Original Principal Balances Outstanding for the AB1 Class

Date	CPR Prepayment Assumption — No Prepayments During Prepayment Premium Term††					CPR Prepayment Assumption — Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
January 2014	94	94	94	94	94	94	0	0	0	0
January 2015	88	88	88	88	88	88	0	0	0	0
January 2016	79	79	79	79	79	79	0	0	0	0
January 2017	70	70	70	70	70	70	0	0	0	0
January 2018	60	60	60	60	60	60	0	0	0	0
January 2019	48	48	48	48	48	48	0	0	0	0
January 2020	37	37	37	37	37	37	0	0	0	0
January 2021	24	24	23	22	16	24	0	0	0	0
January 2022	12	0	0	0	0	12	0	0	0	0
January 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.6	5.5	5.5	5.5	5.4	5.6	0.1	0.1	0.1	0.1

Percent of Original Principal Balances Outstanding for the AB2 Class

Date	CPR Prepayment Assumption — No Prepayments During Prepayment Premium Term††					CPR Prepayment Assumption — Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
January 2014	100	100	100	100	100	100	0	0	0	0
January 2015	100	100	100	100	100	100	0	0	0	0
January 2016	100	100	100	100	100	100	0	0	0	0
January 2017	100	100	100	100	100	100	0	0	0	0
January 2018	100	100	100	100	100	100	0	0	0	0
January 2019	100	100	100	100	100	100	0	0	0	0
January 2020	100	100	100	100	100	100	0	0	0	0
January 2021	100	100	100	100	100	100	0	0	0	0
January 2022	100	59	3	0	0	100	0	0	0	0
January 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.4	9.1	8.9	8.9	8.7	9.4	0.3	0.1	0.1	0.1

Percent of Original Principal Balances Outstanding for the X2† Class

Date	CPR Prepayment Assumption — No Prepayments During Prepayment Premium Term††					CPR Prepayment Assumption — Prepayments Without Regard to Prepayment Premium Term				
	0%	25%	50%	75%	100%	0%	25%	50%	75%	100%
Initial Percent	100	100	100	100	100	100	100	100	100	100
January 2014	99	99	99	99	99	99	74	49	25	0
January 2015	98	98	98	98	98	98	55	24	6	0
January 2016	96	96	96	96	96	96	41	12	2	0
January 2017	95	95	95	95	95	95	30	6	*	0
January 2018	93	93	93	93	93	93	22	3	*	0
January 2019	91	91	91	91	91	91	16	1	*	0
January 2020	88	88	88	88	88	88	12	1	*	0
January 2021	86	86	86	86	86	86	9	*	*	0
January 2022	84	80	74	66	1	84	6	*	*	0
January 2023	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.7	8.7	8.6	8.6	8.3	8.7	3.1	1.4	0.7	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the Multifamily REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

†† Assumes no prepayment during any applicable Prepayment Premium Term. See "Additional Risk Factors" and "Description of the Certificates—Distributions of Interest—*Allocation of Certain Prepayment Premiums*" in this prospectus supplement.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—Special Characteristics of the Residual Certificates" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the Multifamily REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—Special Characteristics of the Residual Certificates" in the Multifamily REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the Multifamily REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the Multifamily REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the Multifamily REMIC Prospectus (including the sections entitled "Material Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the Multifamily REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes will be issued with original issue discount ("OID"), and certain other Classes of Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the Multifamily REMIC Prospectus. In addition, certain Classes of Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the Multifamily REMIC Prospectus.

The Prepayment Assumption that will be used in determining the rate of accrual of OID will be applied on a pool-by-pool basis. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Daily Portions of Original Issue Discount*” in the Multifamily REMIC Prospectus. The Prepayment Assumption that will be used for each pool will be 0% CPR until the Prepayment Premium End Date for each such pool and 100% CPR thereafter. The Prepayment Premium End Date for each pool can be determined through the Multifamily Securities Locator Service at www.fanniemae.com. Because the Prepayment Premium End Date for each pool is not the same, during the period beginning on the earliest Prepayment Premium End Date of the pools and ending on the latest Prepayment Premium End Date of the pools, the effective Prepayment Assumption will increase, from 0% CPR to 100% CPR, as each pool reaches its Prepayment Premium End Date. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at the rate reflected in the Prepayment Assumption or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the Multifamily REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the Multifamily REMIC Prospectus.

PLAN OF DISTRIBUTION

We will assign the MBS to the Trust. We will sell the ASQ1, ASQ2, A1, A2, AB1, AB2 and X2 Classes to Jefferies & Company, Inc. for aggregate cash proceeds estimated to be approximately $1,233,859,504. The Certificates to be sold to Jefferies & Company, Inc. are referred to as the “Offered Certificates.”

The dealers specified on the cover of this prospectus supplement (together, the “Dealers”) propose to offer the Offered Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealers may effect these transactions to or through other dealers.

We initially will retain the X1, R and RL Classes, and may sell some or all of the retained Certificates at any time in negotiated transactions at varying prices to be determined at the time of sale.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. K&L Gates LLP will provide legal representation for Jefferies & Company, Inc.

Exhibit A-1

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS As of January 1, 2013*

Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
$34,299,104.83	5.690%	6.140%	360	42	78	35	$214,812.81	Actual/360	0
29,508,356.40	5.490	5.640	360	44	76	37	172,981.14	Actual/360	0
29,354,319.17	5.750	6.450	360	44	76	37	189,559.69	Actual/360	0
22,000,000.00	5.733	5.960	0	42	78	35	N/A	Actual/360	42
18,000,000.00	5.675	5.925	0	41	79	34	N/A	Actual/360	41
17,719,000.00	5.735	6.035	360	44	76	37	106,633.40	Actual/360	8
15,623,000.00	5.720	6.050	0	41	79	34	N/A	Actual/360	41
15,294,366.40	5.690	5.990	360	41	79	34	94,162.02	Actual/360	0
14,717,438.05	5.290	5.500	360	46	74	39	84,810.64	Actual/360	0
13,250,000.00	5.310	5.580	0	46	74	39	N/A	Actual/360	46
13,131,020.07	5.540	5.840	360	45	75	38	78,930.76	Actual/360	0
12,140,796.32	5.620	6.010	360	45	75	38	73,907.83	Actual/360	0
11,859,540.59	5.480	5.810	360	44	76	37	70,780.49	Actual/360	0
11,664,775.41	5.610	6.010	360	42	78	35	71,948.82	Actual/360	0
11,377,000.00	5.525	5.835	0	44	76	37	N/A	Actual/360	44
11,369,000.00	5.420	5.500	0	45	75	38	N/A	Actual/360	45
11,230,000.00	5.620	5.840	0	43	77	36	N/A	Actual/360	43
10,750,000.00	5.610	5.830	0	42	78	35	N/A	Actual/360	42
9,345,725.45	5.650	6.000	360	45	75	38	57,054.64	Actual/360	N/A
8,865,517.07	5.640	5.910	360	41	79	34	54,525.03	Actual/360	N/A
8,580,000.00	5.605	5.805	0	44	76	37	N/A	Actual/360	44
7,865,409.36	5.770	6.040	360	42	78	35	48,169.96	Actual/360	0
7,721,988.01	5.480	5.810	360	44	76	37	46,086.61	Actual/360	0
7,514,516.03	5.575	6.010	360	45	75	38	46,591.46	Actual/360	N/A
7,500,000.00	5.680	5.950	0	44	76	37	N/A	Actual/360	44
7,470,000.00	5.620	5.840	0	43	77	36	N/A	Actual/360	43
7,399,021.18	5.610	6.000	360	44	76	37	45,044.23	Actual/360	0
7,389,421.11	5.480	5.750	360	45	75	38	44,310.37	Actual/360	N/A
7,146,119.03	5.725	5.995	360	45	75	38	44,114.32	Actual/360	N/A
7,086,816.14	5.780	6.100	360	43	77	36	43,631.62	Actual/360	0
6,862,794.54	5.730	6.080	360	42	78	35	42,573.21	Actual/360	0
6,847,284.02	5.860	6.250	360	43	77	36	42,810.81	Actual/360	0
6,600,000.00	5.448	5.685	0	45	75	38	N/A	Actual/360	45
6,469,140.77	5.895	6.125	360	43	77	36	40,219.36	Actual/360	0
6,060,601.31	5.680	6.130	360	45	75	38	37,991.52	Actual/360	N/A
5,861,197.14	5.525	6.075	360	44	76	37	35,960.66	Actual/360	0
5,656,099.67	5.170	5.750	360	45	75	38	34,108.92	Actual/360	N/A
5,586,039.60	5.370	5.890	360	46	74	39	33,709.60	Actual/360	N/A
5,569,030.51	5.615	5.885	360	44	76	37	33,960.32	Actual/360	N/A
5,438,966.85	5.240	5.540	360	45	75	38	31,509.14	Actual/360	0
5,243,988.67	5.790	6.060	312	43	77	36	34,693.56	Actual/360	0
4,965,378.03	5.730	6.080	360	42	78	35	30,802.62	Actual/360	0
4,799,489.82	5.470	5.930	360	45	75	38	29,252.55	Actual/360	0
4,579,545.26	5.950	6.220	360	42	78	35	28,936.79	Actual/360	N/A
4,200,000.00	5.865	6.135	0	43	77	36	N/A	Actual/360	43
4,131,663.48	5.790	6.190	360	42	78	35	25,696.44	Actual/360	0

Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
$ 4,116,000.00	5.565%	5.655%	0	41	79	34	N/A	Actual/360	41
4,100,000.00	5.720	5.990	0	43	77	36	N/A	Actual/360	43
4,052,539.69	5.760	6.310	360	45	75	38	$ 25,824.52	Actual/360	N/A
4,003,917.00	5.435	5.985	360	44	76	37	24,667.37	Actual/360	N/A
3,994,689.23	5.450	5.760	360	41	79	34	24,061.57	Actual/360	N/A
3,984,681.19	5.210	5.510	360	46	74	39	22,986.76	Actual/360	0
3,910,019.72	5.690	6.140	360	42	78	35	24,446.34	Actual/360	N/A
3,867,887.24	5.750	6.020	360	45	75	38	23,978.03	Actual/360	N/A
3,773,942.10	5.833	6.150	360	41	79	34	23,582.52	Actual/360	0
3,653,993.45	5.958	6.160	360	41	79	34	22,954.49	Actual/360	N/A
3,639,954.24	5.640	5.780	360	43	77	36	21,870.88	Actual/360	N/A
3,184,959.94	5.640	5.780	360	43	77	36	19,137.01	Actual/360	N/A
3,141,874.18	5.700	6.150	360	41	79	34	19,667.46	Actual/360	N/A
3,103,229.96	5.523	5.870	360	44	76	37	18,917.79	Actual/360	N/A
3,076,000.00	5.500	5.800	0	41	79	34	N/A	Actual/360	41
3,010,230.07	5.858	6.080	360	41	79	34	18,758.23	Actual/360	N/A
3,000,000.00	5.695	6.105	0	42	78	35	N/A	Actual/360	42
2,928,970.94	5.390	5.940	360	45	75	38	17,958.41	Actual/360	N/A
2,927,000.00	5.565	5.655	0	41	79	34	N/A	Actual/360	41
2,907,132.65	5.595	6.145	360	44	76	37	18,320.44	Actual/360	N/A
2,881,262.60	5.540	6.090	360	42	78	35	17,876.90	Actual/360	N/A
2,842,787.32	5.670	6.220	360	44	76	37	17,806.02	Actual/360	0
2,768,013.83	5.750	6.020	360	45	75	38	17,159.63	Actual/360	N/A
2,750,766.81	5.940	6.210	360	43	77	36	17,389.62	Actual/360	N/A
2,743,900.63	5.750	5.990	360	44	76	37	16,846.20	Actual/360	N/A
2,448,247.42	5.355	5.805	360	45	75	38	14,587.55	Actual/360	0
2,189,238.69	5.385	6.010	300	45	75	38	14,725.06	Actual/360	N/A
2,143,649.24	5.858	6.080	360	41	79	34	13,358.13	Actual/360	N/A
2,040,513.56	5.610	6.160	360	45	75	38	12,794.07	Actual/360	N/A
2,021,329.88	5.705	6.255	360	44	76	37	12,812.71	Actual/360	N/A
2,015,000.17	5.950	6.220	360	42	78	35	12,700.54	Actual/360	N/A
1,723,165.68	5.800	6.150	360	41	79	34	10,715.69	Actual/360	0
1,176,770.91	5.590	6.200	360	45	75	38	7,389.97	Actual/360	N/A
1,155,364.65	5.890	6.240	360	42	78	35	7,327.21	Actual/360	N/A
1,104,295.89	5.710	6.350	360	44	76	37	7,041.80	Actual/360	N/A
1,085,891.25	5.710	6.350	360	44	76	37	6,924.44	Actual/360	N/A
1,018,453.04	6.075	6.795	360	43	77	36	6,788.13	Actual/360	N/A
1,003,270.54	5.890	6.240	360	42	78	35	6,280.57	Actual/360	N/A
950,000.00	5.620	6.140	0	45	75	38	N/A	Actual/360	45
767,834.74	5.840	6.540	360	41	79	34	4,956.03	Actual/360	N/A
731,245.42	5.760	6.030	360	43	77	36	4,485.55	Actual/360	N/A
714,182.98	5.690	5.960	360	45	75	38	4,341.89	Actual/360	N/A
704,634.67	5.750	6.020	360	44	76	37	4,317.35	Actual/360	N/A
640,933.01	5.690	5.960	360	45	75	38	3,902.13	Actual/360	N/A
639,840.57	5.760	6.030	360	43	77	36	3,924.86	Actual/360	N/A
553,694.47	5.710	6.520	360	44	76	37	3,591.23	Actual/360	N/A

* The assumed characteristics of the underlying Mortgage Loans are derived from certain MBS pools that we expect to be included in the Trust. The assumed characteristics may not reflect the actual characteristics of the individual loans included in the related pools.

** Mortgage Loans that are interest only for their entire terms and have no scheduled interest and principal payment amounts prior to maturity are designated "0" under Original Amortization Term and "N/A" under Scheduled Monthly Principal and Interest in the above table.

Certain Characteristics of the
Expected Group 1 MBS and the Related Mortgage Loans
As of January 1, 2013

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amor-tization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
388391	$35,297,331.00	$34,299,104.83	12/1/2010	7/1/2016	6.140%	5.690%	Actual/360	360	120	42	78	24	0	114	12/31/2015
388348	30,000,000.00	29,508,356.40	12/1/2010	9/1/2016	5.640	5.490	Actual/360	360	120	44	76	60	0	114	2/29/2016
388439	30,147,059.00	29,354,319.17	12/1/2010	9/1/2016	6.450	5.750	Actual/360	360	120	44	76	24	0	114	2/29/2016
388184	22,000,000.00	22,000,000.00	11/1/2010	7/1/2016	5.960	5.733	Actual/360	0	120	42	78	120	42	114	12/31/2015
388282	18,000,000.00	18,000,000.00	11/1/2010	6/1/2016	5.925	5.675	Actual/360	0	120	41	79	120	41	114	11/30/2015
388510	17,719,000.00	17,719,000.00	12/1/2010	9/1/2016	6.035	5.735	Actual/360	360	120	44	76	84	8	114	2/29/2016
388088	15,623,000.00	15,623,000.00	10/1/2010	6/1/2016	6.050	5.720	Actual/360	0	120	41	79	120	41	114	11/30/2015
388392	15,722,291.00	15,294,366.40	12/1/2010	6/1/2016	5.990	5.690	Actual/360	360	120	41	79	36	0	114	11/30/2015
388472	14,937,000.00	14,717,438.05	12/1/2010	11/1/2016	5.500	5.290	Actual/360	360	120	46	74	60	0	114	4/30/2016
388281	13,250,000.00	13,250,000.00	11/1/2010	11/1/2016	5.580	5.310	Actual/360	0	120	46	74	120	46	114	4/30/2016
389758	13,393,925.00	13,131,020.07	6/1/2011	10/1/2016	5.840	5.540	Actual/360	360	120	45	75	48	0	114	3/31/2016
388497	12,314,000.00	12,140,796.32	12/1/2010	10/1/2016	6.010	5.620	Actual/360	360	120	45	75	60	0	114	3/31/2016
388471	12,050,000.00	11,859,540.59	12/1/2010	9/1/2016	5.810	5.480	Actual/360	360	120	44	76	60	0	114	2/29/2016
388351	11,987,603.00	11,664,775.41	12/1/2010	7/1/2016	6.010	5.610	Actual/360	360	120	42	78	36	0	114	12/31/2015
388110	11,377,000.00	11,377,000.00	10/1/2010	9/1/2016	5.835	5.525	Actual/360	0	120	44	76	120	44	114	2/29/2016
388085	11,369,000.00	11,369,000.00	10/1/2010	10/1/2016	5.500	5.420	Actual/360	0	120	45	75	120	45	114	3/31/2016
388169	11,230,000.00	11,230,000.00	11/1/2010	8/1/2016	5.840	5.620	Actual/360	0	120	43	77	120	43	114	1/31/2016
388171	10,750,000.00	10,750,000.00	11/1/2010	7/1/2016	5.830	5.610	Actual/360	0	120	42	78	120	42	114	12/31/2015
AF0850	9,516,237.00	9,345,725.45	12/1/2011	10/1/2016	6.000	5.650	Actual/360	360	120	45	75	N/A	N/A	114	3/31/2016
388521	9,182,753.00	8,865,517.07	12/1/2010	6/1/2016	5.910	5.640	Actual/360	360	120	41	79	N/A	N/A	114	11/30/2015
AF0707	8,580,000.00	8,580,000.00	11/1/2011	9/1/2016	5.805	5.605	Actual/360	0	120	44	76	120	44	114	2/29/2016
389090	8,000,000.00	7,865,409.36	3/1/2011	7/1/2016	6.040	5.770	Actual/360	360	120	42	78	60	0	114	12/31/2015
388756	7,846,000.00	7,721,988.01	2/1/2011	9/1/2016	5.810	5.480	Actual/360	360	120	44	76	60	0	114	2/29/2016
388701	7,762,739.00	7,514,516.03	1/1/2011	10/1/2016	6.010	5.575	Actual/360	360	120	45	75	N/A	N/A	114	3/31/2016
388301	7,500,000.00	7,500,000.00	11/1/2010	9/1/2016	5.950	5.680	Actual/360	0	120	44	76	120	44	114	2/29/2016
388544	7,470,000.00	7,470,000.00	1/1/2011	8/1/2016	5.840	5.620	Actual/360	0	120	43	77	120	43	114	1/31/2016
388903	7,513,000.00	7,399,021.18	2/1/2011	9/1/2016	6.000	5.610	Actual/360	360	120	44	76	60	0	114	2/29/2016
389656	7,592,946.00	7,389,421.11	6/1/2011	10/1/2016	5.750	5.480	Actual/360	360	120	45	75	N/A	N/A	114	3/31/2016
389079	7,361,846.00	7,146,119.03	3/1/2011	10/1/2016	5.995	5.725	Actual/360	360	120	45	75	N/A	N/A	114	3/31/2016
389084	7,200,000.00	7,086,816.14	3/1/2011	8/1/2016	6.100	5.780	Actual/360	360	120	43	77	60	0	114	1/31/2016
388957	7,040,345.00	6,862,794.54	3/1/2011	7/1/2016	6.080	5.730	Actual/360	360	120	42	78	24	0	114	12/31/2015
388901	6,953,000.00	6,847,284.02	2/1/2011	8/1/2016	6.250	5.860	Actual/360	360	120	43	77	60	0	114	1/31/2016
388858	6,600,000.00	6,600,000.00	2/1/2011	10/1/2016	5.685	5.448	Actual/360	0	120	45	75	120	45	114	3/31/2016
388761	6,619,267.00	6,469,140.77	2/1/2011	8/1/2016	6.125	5.895	Actual/360	360	120	43	77	48	0	114	1/31/2016
388899	6,249,286.00	6,060,601.31	2/1/2011	10/1/2016	6.130	5.680	Actual/360	360	120	45	75	N/A	N/A	114	3/31/2016
388672	5,950,000.00	5,861,197.14	1/1/2011	9/1/2016	6.075	5.525	Actual/360	360	120	44	76	60	0	114	2/29/2016
388778	5,844,844.00	5,656,099.67	2/1/2011	10/1/2016	5.750	5.170	Actual/360	360	120	45	75	N/A	N/A	114	3/31/2016
AF1045	5,689,416.00	5,586,039.60	12/1/2011	11/1/2016	5.890	5.370	Actual/360	360	120	46	74	N/A	N/A	114	4/30/2016
389338	5,734,827.00	5,569,030.51	4/1/2011	9/1/2016	5.885	5.615	Actual/360	360	120	44	76	N/A	N/A	114	2/29/2016
388956	5,525,000.00	5,438,966.85	3/1/2011	10/1/2016	5.540	5.240	Actual/360	360	120	45	75	60	0	114	3/31/2016
389263	5,443,074.00	5,243,988.67	4/1/2011	8/1/2016	6.060	5.790	Actual/360	312	120	43	77	12	0	114	1/31/2016
388960	5,093,839.00	4,965,378.03	3/1/2011	7/1/2016	6.080	5.730	Actual/360	360	120	42	78	24	0	114	12/31/2015
389164	4,915,921.00	4,799,489.82	3/1/2011	10/1/2016	5.930	5.470	Actual/360	360	120	45	75	36	0	114	3/31/2016
388986	4,714,619.00	4,579,545.26	3/1/2011	7/1/2016	6.220	5.950	Actual/360	360	120	42	78	N/A	N/A	114	12/31/2015
389474	4,200,000.00	4,200,000.00	5/1/2011	8/1/2016	6.135	5.865	Actual/360	0	120	43	77	120	43	114	1/31/2016
389186	4,200,000.00	4,131,663.48	3/1/2011	7/1/2016	6.190	5.790	Actual/360	360	120	42	78	60	0	114	12/31/2015
389331	4,116,000.00	4,116,000.00	4/1/2011	6/1/2016	5.655	5.565	Actual/360	0	120	41	79	120	41	114	11/30/2015
389473	4,100,000.00	4,100,000.00	5/1/2011	8/1/2016	5.990	5.720	Actual/360	0	120	43	77	120	43	114	1/31/2016
389030	4,167,769.00	4,052,539.69	3/1/2011	10/1/2016	6.310	5.760	Actual/360	360	120	45	75	N/A	N/A	114	3/31/2016
389345	4,120,938.00	4,003,917.00	4/1/2011	9/1/2016	5.985	5.435	Actual/360	360	120	44	76	N/A	N/A	114	2/29/2016
389341	4,118,663.00	3,994,689.23	4/1/2011	6/1/2016	5.760	5.450	Actual/360	360	120	41	79	N/A	N/A	114	11/30/2015
389505	4,044,000.00	3,984,681.19	5/1/2011	11/1/2016	5.510	5.210	Actual/360	360	120	46	74	60	0	114	4/30/2016

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amor-tization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
389451	$ 4,016,942.00	$ 3,910,019.72	5/1/2011	7/1/2016	6.140%	5.690%	Actual/360	360	120	42	78	N/A	N/A	114	12/31/2015
388780	3,990,773.00	3,867,887.24	2/1/2011	10/1/2016	6.020	5.750	Actual/360	360	120	45	75	N/A	N/A	114	3/31/2016
388985	3,870,886.00	3,773,942.10	3/1/2011	6/1/2016	6.150	5.833	Actual/360	360	120	41	79	24	0	114	11/30/2015
388969	3,763,798.00	3,653,993.45	3/1/2011	6/1/2016	6.160	5.958	Actual/360	360	120	41	79	N/A	N/A	114	11/30/2015
389985	3,735,547.00	3,639,954.24	7/1/2011	8/1/2016	5.780	5.640	Actual/360	360	120	43	77	N/A	N/A	114	1/31/2016
389984	3,268,603.00	3,184,959.94	7/1/2011	8/1/2016	5.780	5.640	Actual/360	360	120	43	77	N/A	N/A	114	1/31/2016
389569	3,228,259.00	3,141,874.18	5/1/2011	6/1/2016	6.150	5.700	Actual/360	360	120	41	79	N/A	N/A	114	11/30/2015
388967	3,199,799.00	3,103,229.96	3/1/2011	9/1/2016	5.870	5.523	Actual/360	360	120	44	76	N/A	N/A	114	2/29/2016
388623	3,076,000.00	3,076,000.00	1/1/2011	6/1/2016	5.800	5.500	Actual/360	0	120	41	79	120	41	114	11/30/2015
388979	3,102,054.00	3,010,230.07	3/1/2011	6/1/2016	6.080	5.858	Actual/360	360	120	41	79	N/A	N/A	114	11/30/2015
389997	3,000,000.00	3,000,000.00	7/1/2011	7/1/2016	6.105	5.695	Actual/360	0	120	42	78	120	42	114	12/31/2015
389389	3,014,682.00	2,928,970.94	4/1/2011	10/1/2016	5.940	5.390	Actual/360	360	120	45	75	N/A	N/A	114	3/31/2016
389710	2,927,000.00	2,927,000.00	6/1/2011	6/1/2016	5.655	5.565	Actual/360	0	120	41	79	120	41	114	11/30/2015
388215	3,008,755.00	2,907,132.65	11/1/2010	9/1/2016	6.145	5.595	Actual/360	360	120	44	76	N/A	N/A	114	2/29/2016
389840	2,953,156.00	2,881,262.60	7/1/2011	7/1/2016	6.090	5.540	Actual/360	360	120	42	78	N/A	N/A	114	12/31/2015
389996	2,901,103.00	2,842,787.32	7/1/2011	9/1/2016	6.220	5.670	Actual/360	360	120	44	76	24	0	114	2/29/2016
388767	2,855,956.00	2,768,013.83	2/1/2011	10/1/2016	6.020	5.750	Actual/360	360	120	45	75	N/A	N/A	114	3/31/2016
388771	2,836,260.00	2,750,766.81	2/1/2011	8/1/2016	6.210	5.940	Actual/360	360	120	43	77	N/A	N/A	114	1/31/2016
389935	2,812,822.00	2,743,900.63	7/1/2011	9/1/2016	5.990	5.750	Actual/360	360	120	44	76	N/A	N/A	114	2/29/2016
389269	2,484,800.00	2,448,247.42	4/1/2011	10/1/2016	5.805	5.355	Actual/360	360	120	45	75	60	0	114	3/31/2016
389568	2,283,265.00	2,189,238.69	5/1/2011	10/1/2016	6.010	5.385	Actual/360	300	120	45	75	N/A	N/A	114	3/31/2016
388976	2,209,039.00	2,143,649.24	3/1/2011	6/1/2016	6.080	5.858	Actual/360	360	120	41	79	N/A	N/A	114	11/30/2015
389370	2,097,817.00	2,040,513.56	4/1/2011	10/1/2016	6.160	5.610	Actual/360	360	120	45	75	N/A	N/A	114	3/31/2016
389020	2,079,843.00	2,021,329.88	3/1/2011	9/1/2016	6.255	5.705	Actual/360	360	120	44	76	N/A	N/A	114	2/29/2016
389408	2,069,277.00	2,015,000.17	5/1/2011	7/1/2016	6.220	5.950	Actual/360	360	120	42	78	N/A	N/A	114	12/31/2015
389755	1,758,897.00	1,723,165.68	6/1/2011	6/1/2016	6.150	5.800	Actual/360	360	120	41	79	36	0	114	11/30/2015
389737	1,206,588.00	1,176,770.91	6/1/2011	10/1/2016	6.200	5.590	Actual/360	360	120	45	75	N/A	N/A	114	3/31/2016
388803	1,191,287.00	1,155,364.65	2/1/2011	7/1/2016	6.240	5.890	Actual/360	360	120	42	78	N/A	N/A	114	12/31/2015
389738	1,131,694.00	1,104,295.89	6/1/2011	9/1/2016	6.350	5.710	Actual/360	360	120	44	76	N/A	N/A	114	2/29/2016
389745	1,112,833.00	1,085,891.25	6/1/2011	9/1/2016	6.350	5.710	Actual/360	360	120	44	76	N/A	N/A	114	2/29/2016
389747	1,041,777.00	1,018,453.04	6/1/2011	8/1/2016	6.795	6.075	Actual/360	360	120	43	77	N/A	N/A	114	1/31/2016
AF1007	1,021,120.00	1,003,270.54	12/1/2011	7/1/2016	6.240	5.890	Actual/360	360	120	42	78	N/A	N/A	114	12/31/2015
389719	950,000.00	950,000.00	6/1/2011	10/1/2016	6.140	5.620	Actual/360	0	120	45	75	120	45	114	3/31/2016
AF0895	780,845.00	767,834.74	12/1/2011	6/1/2016	6.540	5.840	Actual/360	360	120	41	79	N/A	N/A	114	11/30/2015
AF0756	745,753.00	731,245.42	11/1/2011	8/1/2016	6.030	5.760	Actual/360	360	120	43	77	N/A	N/A	114	1/31/2016
AF0960	727,309.00	714,182.98	12/1/2011	10/1/2016	5.960	5.690	Actual/360	360	120	45	75	N/A	N/A	114	3/31/2016
AF0830	718,557.00	704,634.67	11/1/2011	9/1/2016	6.020	5.750	Actual/360	360	120	44	76	N/A	N/A	114	2/29/2016
AF0831	653,645.00	640,933.01	11/1/2011	10/1/2016	5.960	5.690	Actual/360	360	120	45	75	N/A	N/A	114	3/31/2016
AF0746	652,534.00	639,840.57	11/1/2011	8/1/2016	6.030	5.760	Actual/360	360	120	43	77	N/A	N/A	114	1/31/2016
389741	566,992.00	553,694.47	6/1/2011	9/1/2016	6.520	5.710	Actual/360	360	120	44	76	N/A	N/A	114	2/29/2016

* This may represent all or a portion of the principal balance of the related pool at MBS issuance.

† Mortgage Loans that are interest only for their entire terms and have no scheduled interest and principal payment amounts prior to maturity are designated “0” under Loan Original Amortization Term in the above table.

Property Characteristics of the Expected Group 1 MBS and the Related Mortgage Loans As of January 1, 2013

Expected Pool Number	Property City	Property State	Zip Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
388391	Philadelphia	PA	19103	Multifamily	335	1989	59.50%	1.44	RED MORTGAGE CAPITAL, LLC
388348	Fairfax	VA	22030	Multifamily	313	1987	57.00	1.97	WALKER AND DUNLOP, LLC
388439	Melbourne	FL	32901	Seniors	264	1988	70.30	1.45	PRUDENTIAL MULTIFAMILY MORTGAGE INC
388184	Dublin	CA	94568	Multifamily	177	2002	50.10	1.47	BERKADIA COMMERCIAL MORTGAGE LLC
388282	Bellflower	CA	90706	Multifamily	245	1973	48.70	1.89	WALKER AND DUNLOP, LLC
388510	Lewisville	TX	75057	Multifamily	360	1998	66.40	1.72	PNC BANK, NATIONAL ASSOCIATION
388088	Sausalito	CA	94965	Multifamily	90	1963	63.40	1.55	DEUTSCHE BANK BERKSHIRE MORTGAGE, INC.
388392	Ridgeland	MS	39157	Multifamily	392	1985	75.70	1.35	WALKER AND DUNLOP, LLC
388472	Lake Forest	CA	92630	Multifamily	180	1984	48.20	2.03	GREYSTONE SERVICING CORPORATION INC.
388281	Lakewood	NJ	08701	Multifamily	264	1964	53.60	1.72	WALKER AND DUNLOP, LLC
389758	Boston	MA	02115	Dedicated Student	96	1910	75.00	1.57	M&T REALTY CAPITAL CORPORATION
388497	Santee	CA	92071	Multifamily	160	1983	65.90	1.61	DEUTSCHE BANK BERKSHIRE MORTGAGE, INC.
388471	Greenville	SC	29607	Multifamily	388	1990	77.20	1.59	DEUTSCHE BANK BERKSHIRE MORTGAGE, INC.
388351	Sanford	FL	32773	Manufactured Housing	450	1973	74.30	1.37	WALKER AND DUNLOP, LLC
388110	San Diego	CA	92109	Multifamily	113	1971	57.00	1.83	PNC MULTIFAMILY MORTGAGE LLC
388085	Anaheim	CA	92802	Multifamily	200	1977	37.20	3.30	DEUTSCHE BANK BERKSHIRE MORTGAGE, INC.
388169	Santa Maria	CA	93458	Manufactured Housing	420	1980	43.20	3.19	DEUTSCHE BANK BERKSHIRE MORTGAGE, INC.
388171	Henderson	NV	89014	Multifamily	212	1988	51.70	1.41	DEUTSCHE BANK BERKSHIRE MORTGAGE, INC.
AF0850	Kent	OH	44240	Dedicated Student	188	1966	80.00	1.30	M&T REALTY CAPITAL CORPORATION
388521	Vista	CA	92081	Multifamily	180	1983	47.60	1.67	PNC MULTIFAMILY MORTGAGE LLC
AF0707	Orange	CA	92867	Multifamily	100	1973	46.60	1.48	WALKER AND DUNLOP, LLC
389090	Springfield	MA	01103	Multifamily	233	1979	64.20	1.95	WALKER AND DUNLOP, LLC
388756	Spartanburg	SC	29307	Multifamily	194	1986	78.50	1.41	GREYSTONE SERVICING CORPORATION INC.
388701	Pelham	AL	35124	Manufactured Housing	412	1972	71.90	2.21	DEUTSCHE BANK BERKSHIRE MORTGAGE, INC.
388301	New York	NY	10017	Multifamily	323	1927	16.20	5.75	WELLS FARGO BANK N.A.
388544	Santa Maria	CA	93458	Manufactured Housing	209	1989	74.90	2.11	DEUTSCHE BANK BERKSHIRE MORTGAGE, INC.
388903	Lakeside	CA	92040	Multifamily	94	1985	66.20	1.65	DEUTSCHE BANK BERKSHIRE MORTGAGE, INC.
389656	Rohnert Park	CA	94928	Multifamily	168	1995	45.50	1.63	CENTERLINE MORTGAGE CAPITAL INC.
389079	Boston	MA	02215	Dedicated Student	59	1912	64.90	1.79	WALKER AND DUNLOP, LLC
389084	York	PA	17408	Multifamily	132	1983	72.90	1.43	WALKER AND DUNLOP, LLC
388957	Davis	CA	95616	Multifamily	93	1971	58.20	1.68	WALKER AND DUNLOP, LLC
388901	Plano	TX	75075	Multifamily	142	1981	71.00	1.63	DEUTSCHE BANK BERKSHIRE MORTGAGE, INC.
388858	La Crescenta	CA	91214	Multifamily	85	1972	55.00	1.69	BERKADIA COMMERCIAL MORTGAGE LLC
388761	Belmont	CA	94002	Multifamily	69	1962	49.00	1.83	GREYSTONE SERVICING CORPORATION INC.
388899	Minneapolis	MN	55441	Multifamily	132	1970	79.50	1.36	AMERISPHERE MULTIFAMILY FINANCE, L.L.C.
388672	La Mirada	CA	90638	Multifamily	100	1994	72.60	1.71	PNC MULTIFAMILY MORTGAGE LLC
388778	Los Angeles	CA	90045	Multifamily	36	2006	65.30	1.30	GREYSTONE SERVICING CORPORATION INC.
AF1045	Arlington	WA	98223	Multifamily	109	1991	70.50	1.36	GRANDBRIDGE REAL ESTATE CAPITAL LLC
389338	Phoenixville	PA	19460	Multifamily	226	1969	49.20	1.76	PNC BANK, NATIONAL ASSOCIATION
388956	Novato	CA	94947	Multifamily	47	1989	55.30	1.43	WALKER AND DUNLOP, LLC
389263	Holland	MI	49424	Manufactured Housing	326	1992	54.20	2.06	GRANDBRIDGE REAL ESTATE CAPITAL LLC
388960	Davis	CA	95616	Multifamily	74	1969	58.40	1.70	WALKER AND DUNLOP, LLC
389164	Crystal River	FL	34429	Manufactured Housing	260	1986	70.20	1.81	WALKER AND DUNLOP, LLC
388986	Cambridge	MA	02139	Multifamily	94	1903	52.30	2.85	WALKER AND DUNLOP, LLC
389474	Torrance	CA	90503	Multifamily	60	1969	45.00	1.41	JPMORGAN CHASE BANK, N.A.
389186	Waite Park	MN	56387	Multifamily	119	1978	70.10	1.40	WALKER AND DUNLOP, LLC
389331	Los Angeles	CA	90025	Multifamily	41	1988	50.20	2.35	PNC BANK, NATIONAL ASSOCIATION

Expected Pool Number	Property City	Property State	Zip Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
389473	Torrance	CA	90503	Multifamily	52	1963	46.10%	1.54	JPMORGAN CHASE BANK, N.A.
389030	Ithaca	NY	14850	Dedicated Student	40	1981	67.20	1.67	WALKER AND DUNLOP, LLC
389345	Phoenix	AZ	85042	Multifamily	112	1986	81.00	1.75	PNC BANK, NATIONAL ASSOCIATION
389341	Olympia	WA	98506	Multifamily	100	1991	58.00	1.51	PNC BANK, NATIONAL ASSOCIATION
389505	Inglewood	CA	90302	Multifamily	47	1961	72.20	1.43	PNC BANK, NATIONAL ASSOCIATION
389451	Salt Lake City	UT	84123	Multifamily	96	1985	68.50	1.75	CENTERLINE MORTGAGE CAPITAL INC.
388780	Torrance	CA	90501	Multifamily	57	1969	34.00	2.04	GREYSTONE SERVICING CORPORATION INC.
388985	King City	CA	93930	Manufactured Housing	110	1972	67.80	1.54	BERKADIA COMMERCIAL MORTGAGE LLC
388969	Westminster	CA	92683	Manufactured Housing	85	1978	46.80	1.97	BERKADIA COMMERCIAL MORTGAGE LLC
389985	Flushing	NY	11355	Multifamily	158	1962	46.00	3.84	PNC BANK, NATIONAL ASSOCIATION
389984	Flushing	NY	11355	Multifamily	144	1963	50.40	2.77	PNC BANK, NATIONAL ASSOCIATION
389569	Binghamton	NY	13905	Multifamily	60	1961	80.00	1.54	M&T REALTY CAPITAL CORPORATION
388967	Pleasant Valley	NY	12569	Manufactured Housing	113	1980	69.00	1.70	BERKADIA COMMERCIAL MORTGAGE LLC
388623	Playa del Rey	CA	90293	Multifamily	35	1965	49.00	2.06	PRUDENTIAL MULTIFAMILY MORTGAGE INC
388979	Glendale	AZ	85301	Manufactured Housing	174	1985	51.50	1.94	BERKADIA COMMERCIAL MORTGAGE LLC
389997	Sacramento	CA	95821	Multifamily	76	1985	62.50	1.51	PNC BANK, NATIONAL ASSOCIATION
389389	Kennewick	WA	99336	Multifamily	125	1977	64.00	1.71	GRANDBRIDGE REAL ESTATE CAPITAL LLC
389710	Los Angeles	CA	90066	Multifamily	38	1987	44.00	2.36	PNC BANK, NATIONAL ASSOCIATION
388215	Newmarket	NH	03857	Multifamily	36	2004	75.50	1.25	WELLS FARGO BANK N.A.
389840	Glendale	CA	91206	Multifamily	33	1986	52.60	1.41	JPMORGAN CHASE BANK, N.A.
389996	Fresno	CA	93727	Multifamily	92	1980	62.50	1.53	PNC BANK, NATIONAL ASSOCIATION
388767	Lomita	CA	90717	Multifamily	51	1962	46.00	1.74	GREYSTONE SERVICING CORPORATION INC.
388771	Los Angeles	CA	90045	Multifamily	34	1988	39.00	1.63	GREYSTONE SERVICING CORPORATION INC.
389935	Lakeside	CA	92040	Manufactured Housing	129	1975	28.60	3.94	WELLS FARGO BANK N.A.
389269	Bowling Green	KY	42103	Multifamily	120	1974	80.00	2.24	GRANDBRIDGE REAL ESTATE CAPITAL LLC
389568	Philadelphia	PA	19131	Multifamily	40	1928	73.00	2.17	M&T REALTY CAPITAL CORPORATION
388976	Flagstaff	AZ	86001	Manufactured Housing	120	1971	48.00	2.22	BERKADIA COMMERCIAL MORTGAGE LLC
389370	Vancouver	WA	98664	Multifamily	63	1969	68.70	1.57	HOMESTREET CAPITAL CORPORATION
389020	Gettysburg	PA	17325	Multifamily	72	1970	71.40	1.31	BULLS CAPITAL PARTNERS, LLC
389408	Somerville	MA	02143	Multifamily	32	1970	48.10	2.66	WALKER AND DUNLOP, LLC
389755	Sherman Oaks	CA	91423	Multifamily	32	1977	48.00	1.64	M&T REALTY CAPITAL CORPORATION
389737	Fulton	NY	13069	Multifamily	60	1969	80.00	1.93	M&T REALTY CAPITAL CORPORATION
388803	Norfolk	VA	23518	Multifamily	40	1965	77.50	1.77	WALKER AND DUNLOP, LLC
389738	Painesville	OH	44077	Multifamily	56	1977	66.70	1.75	M&T REALTY CAPITAL CORPORATION
389745	Ashtabula	OH	44004	Multifamily	56	1975	80.00	1.30	M&T REALTY CAPITAL CORPORATION
389747	Mechanicsburg	PA	17055	Multifamily	40	1985	59.00	1.69	M&T REALTY CAPITAL CORPORATION
AF1007	Norfolk	VA	23518	Multifamily	34	1965	75.50	1.66	WALKER AND DUNLOP, LLC
389719	Seattle	WA	98109	Multifamily	28	1962	33.90	2.08	HOMESTREET CAPITAL CORPORATION
AF0895	Van Nuys	CA	91406	Multifamily	11	1952	56.60	1.49	JPMORGAN CHASE BANK, N.A.
AF0756	Tujunga	CA	91042	Multifamily	16	1989	39.00	1.97	JPMORGAN CHASE BANK, N.A.
AF0960	Los Angeles	CA	90034	Multifamily	10	1986	40.00	1.63	GREYSTONE SERVICING CORPORATION INC.
AF0830	Hawthorne	CA	90250	Multifamily	21	1971	39.00	1.93	GREYSTONE SERVICING CORPORATION INC.
AF0831	Los Angeles	CA	90034	Multifamily	8	1986	39.00	1.39	GREYSTONE SERVICING CORPORATION INC.
AF0746	Los Angeles	CA	90041	Multifamily	17	1991	34.50	2.29	JPMORGAN CHASE BANK, N.A.
389741	Madison	OH	44057	Multifamily	24	1974	68.00	1.81	M&T REALTY CAPITAL CORPORATION

Additional Loan Characteristics of the Ten Largest Group 1 MBS
As of January 1, 2013

Expected Pool Number	Property Name	Property Street Address	Property City	Property State	Zip Code	MBS Balance in the Lower Tier REMIC	MBS Balance as Percent of Total Aggregate Group 1 MBS Balance	Most Recently Reported DSCR	Original LTV (%)
388391	One Franklin Town	1 Franklin Town Blvd	Philadelphia	PA	19103	$34,299,104.83	5.74%	1.44	59.50%
388348	The Elms at Oakton	3223 Arrowhead Cir	Fairfax	VA	22030	29,508,356.40	4.94	1.97	57.00
388439	The Fountains	4451 Stack Blvd	Melbourne	FL	32901	29,354,319.17	4.92	1.45	70.30
388184	Ironhorse Trails Apartments	6233 Dougherty Rd	Dublin	CA	94568	22,000,000.00	3.68	1.47	50.10
388282	Villa La Paz Apartments	10453 Artesia Blvd	Bellflower	CA	90706	18,000,000.00	3.01	1.89	48.70
388510	Emery Bay at Lakepointe Apartments	901 Lakeside Cir	Lewisville	TX	75057	17,719,000.00	2.97	1.72	66.40
388088	Sausalito Towers Apartments	5 Rodeo Ave # 65	Sausalito	CA	94965	15,623,000.00	2.62	1.55	63.40
388392	Sunchase Apartments	875 William Blvd	Ridgeland	MS	39157	15,294,366.40	2.56	1.35	75.70
388472	River Oaks	20702 El Toro Rd	Lake Forest	CA	92630	14,717,438.05	2.46	2.03	48.20
388281	Crossroads Manor Apartments	153 E Kennedy Blvd	Lakewood	NJ	08701	13,250,000.00	2.22	1.72	53.60

Assumed Characteristics of the Mortgage Loans Underlying the Group 2 MBS As of January 1, 2013*

Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
$46,798,000.00	2.660%	3.580%	360	113	7	106	$212,239.34	Actual/360	29
39,552,000.00	2.800	3.720	360	113	7	106	182,498.83	Actual/360	29
30,000,000.00	2.770	3.670	360	112	8	105	137,576.34	Actual/360	52
28,681,319.29	2.670	3.370	360	113	7	106	128,127.65	Actual/360	N/A
25,000,000.00	2.970	3.990	360	113	7	106	119,209.74	Actual/360	17
17,080,000.00	2.780	4.100	360	113	7	106	82,530.28	Actual/360	5
15,556,000.00	3.090	4.010	360	112	8	105	74,356.43	Actual/360	16
14,825,125.34	2.800	3.950	360	114	6	107	70,943.31	Actual/360	N/A
14,614,224.28	3.270	4.290	360	112	8	105	73,000.86	Actual/360	N/A
14,500,000.00	2.720	3.920	360	113	7	106	68,558.13	Actual/360	29
12,147,677.96	2.800	3.950	360	114	6	107	58,130.81	Actual/360	N/A
11,862,000.00	3.000	4.150	360	113	7	106	57,661.57	Actual/360	53
10,000,000.00	2.980	3.850	360	114	6	107	46,880.82	Actual/360	54
9,929,172.80	2.760	3.880	360	115	5	108	47,052.31	Actual/360	N/A
9,745,000.00	2.880	4.230	360	113	7	106	47,825.51	Actual/360	17
9,421,967.75	2.970	4.180	360	112	8	99	46,403.45	Actual/360	N/A
8,934,313.82	3.050	3.840	360	113	7	106	42,195.77	Actual/360	N/A
8,918,195.94	3.030	4.350	360	113	7	106	44,803.06	Actual/360	N/A
8,693,709.88	2.670	3.620	360	113	7	106	39,981.32	Actual/360	N/A
8,218,041.73	2.650	3.930	360	113	7	106	39,233.92	Actual/360	N/A
6,587,847.04	2.830	4.210	360	113	7	106	32,558.46	Actual/360	N/A
6,352,728.24	3.030	4.350	360	113	7	106	31,914.71	Actual/360	N/A
6,326,774.45	2.780	3.960	360	113	7	106	30,313.23	Actual/360	N/A
6,243,080.26	3.420	4.380	360	113	7	106	31,473.55	Actual/360	N/A
6,180,866.20	2.850	4.140	360	113	7	106	30,296.54	Actual/360	N/A
6,139,134.71	2.880	3.960	360	113	7	106	29,414.20	Actual/360	N/A
5,700,654.02	3.090	4.440	360	113	7	106	28,939.83	Actual/360	N/A
5,648,190.76	3.030	4.350	360	113	7	106	28,375.27	Actual/360	N/A
5,571,483.77	2.740	4.120	360	113	7	106	27,206.78	Actual/360	N/A
5,571,166.84	2.710	4.090	360	113	7	106	27,108.79	Actual/360	N/A
5,562,464.08	2.700	4.110	360	113	7	106	27,130.62	Actual/360	N/A
5,447,981.65	2.900	4.150	360	113	7	106	26,698.17	Actual/360	N/A
5,028,982.29	2.800	4.150	360	113	7	106	24,679.46	Actual/360	N/A
5,000,000.00	2.920	3.850	0	113	7	106	N/A	Actual/360	113
5,000,000.00	2.900	4.250	360	113	7	106	24,596.99	Actual/360	23
4,942,775.55	3.180	4.980	300	112	8	105	29,171.26	Actual/360	N/A
4,903,183.49	2.770	4.150	360	113	7	106	24,062.11	Actual/360	N/A
4,887,171.33	3.030	4.350	360	113	7	106	24,552.07	Actual/360	N/A
4,865,579.15	2.590	3.590	192	113	7	106	34,270.81	Actual/360	N/A
4,700,000.00	2.880	4.230	360	113	7	106	23,066.17	Actual/360	17
4,403,285.83	2.890	4.410	360	111	9	104	22,335.22	Actual/360	N/A
4,370,156.14	2.970	4.380	360	113	7	106	22,031.48	Actual/360	N/A
4,235,000.00	2.810	4.060	360	113	7	106	20,365.30	Actual/360	5

Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
$ 4,209,406.00	2.720%	4.100%	360	113	7	106	$ 20,535.93	Actual/360	N/A
4,102,370.13	3.030	4.350	360	113	7	106	20,609.40	Actual/360	N/A
4,086,751.31	2.880	4.250	360	113	7	106	20,292.52	Actual/360	N/A
4,051,000.00	2.880	4.230	360	113	7	106	19,881.08	Actual/360	17
3,761,222.74	2.800	3.760	360	113	7	106	17,593.46	Actual/360	N/A
3,694,000.00	2.950	4.300	360	113	7	106	18,280.55	Actual/360	23
3,662,243.20	2.800	3.760	360	113	7	106	17,130.48	Actual/360	N/A
3,563,263.63	2.800	3.760	360	113	7	106	16,667.49	Actual/360	N/A
3,452,627.61	2.900	3.890	300	113	7	106	18,262.37	Actual/360	N/A
3,119,256.95	2.840	3.990	360	113	7	106	15,020.42	Actual/360	N/A
3,069,329.50	2.990	3.920	360	113	7	106	14,657.25	Actual/360	N/A
3,068,365.91	2.800	3.760	360	113	7	106	14,352.56	Actual/360	N/A
2,972,403.35	2.830	4.290	360	113	7	106	14,808.24	Actual/360	N/A
2,904,000.00	2.850	4.300	360	113	7	106	14,371.06	Actual/360	23
2,850,000.00	2.790	4.040	360	113	7	106	13,672.14	Actual/360	41
2,803,949.43	3.030	4.480	360	113	7	106	14,300.52	Actual/360	N/A
2,768,669.41	2.890	4.170	360	113	7	106	13,600.09	Actual/360	N/A
2,724,042.09	2.910	4.160	360	113	7	106	13,383.84	Actual/360	N/A
2,715,402.22	2.570	3.650	360	113	7	106	12,552.69	Actual/360	N/A
2,701,306.23	2.890	4.570	360	113	7	106	13,920.74	Actual/360	N/A
2,701,000.00	2.960	3.910	300	114	6	107	14,122.99	Actual/360	54
2,650,054.19	3.050	4.600	360	111	9	104	13,738.86	Actual/360	N/A
2,600,000.00	2.910	4.390	360	113	7	106	13,004.43	Actual/360	17
2,477,952.00	2.970	4.500	360	113	7	106	12,667.13	Actual/360	N/A
2,384,324.69	4.690	5.910	360	113	7	106	14,250.63	Actual/360	N/A
2,277,332.85	2.880	3.940	360	113	7	106	10,885.26	Actual/360	N/A
2,198,502.57	2.880	4.250	300	113	7	106	12,064.50	Actual/360	N/A
2,180,123.29	2.890	4.380	360	113	7	106	10,990.76	Actual/360	N/A
2,142,000.00	2.920	4.200	360	113	7	106	10,474.74	Actual/360	53
2,131,343.79	3.000	4.580	360	113	7	106	10,981.89	Actual/360	N/A
2,058,000.00	2.920	4.200	360	113	7	106	10,063.97	Actual/360	53
2,011,878.94	2.990	4.440	360	113	7	106	10,213.46	Actual/360	N/A
1,974,821.65	2.800	4.400	360	114	6	107	9,965.14	Actual/360	N/A
2,083,982.65	2.800	4.400	360	114	6	107	10,515.97	Actual/360	N/A
2,009,554.70	2.800	4.400	360	114	6	107	10,140.40	Actual/360	N/A
1,961,970.54	2.900	4.020	300	110	10	103	10,578.83	Actual/360	N/A
1,812,978.93	2.900	4.370	360	114	6	107	9,105.36	Actual/360	N/A
1,728,851.88	3.090	4.610	300	113	7	106	9,836.65	Actual/360	N/A
1,696,030.81	2.740	4.220	360	113	7	106	8,391.97	Actual/360	N/A
1,490,000.00	2.960	3.910	300	114	6	107	7,790.91	Actual/360	54
1,381,515.37	2.960	4.050	300	113	7	106	7,428.42	Actual/360	N/A
1,346,052.70	3.070	4.720	360	113	7	106	7,056.83	Actual/360	N/A
1,319,625.22	3.120	4.570	360	113	7	106	6,800.47	Actual/360	N/A
1,320,000.00	2.910	3.970	0	113	7	106	N/A	Actual/360	113
1,220,968.98	4.660	5.960	480	112	8	93	6,705.99	Actual/360	N/A
1,078,404.68	3.050	4.500	360	113	7	106	5,512.73	Actual/360	N/A
1,037,713.99	3.070	4.370	360	111	9	104	5,239.39	Actual/360	N/A
1,030,452.23	3.050	4.300	360	113	7	106	5,146.66	Actual/360	N/A
1,000,000.00	2.790	3.990	360	114	6	107	4,768.38	Actual/360	30
990,672.23	3.180	4.220	360	113	7	106	4,901.85	Actual/360	N/A
989,833.16	3.120	4.440	360	112	8	105	5,025.18	Actual/360	N/A
989,711.46	2.940	4.260	360	112	8	105	4,920.32	Actual/360	N/A
988,871.26	3.620	4.620	360	111	9	104	5,138.40	Actual/360	N/A

Approximate Principal Balance	Net Mortgage Interest Rate (%)	Mortgage Interest Rate (%)	Original Amortization Term (mos.)**	Remaining Term to Maturity (mos.)	Loan Age (mos.)	Remaining Prepayment Premium Term (mos.)	Scheduled Monthly Principal and Interest**	Interest Accrual Method	Remaining Interest Only Period (mos.)
$ 837,727.14	3.070%	4.620%	360	113	7	106	$ 4,341.95	Actual/360	N/A
793,674.48	3.170	5.030	360	113	7	106	4,309.25	Actual/360	N/A
758,088.30	3.280	4.380	360	113	7	106	3,821.78	Actual/360	N/A
710,185.33	3.090	4.700	360	113	7	106	3,714.74	Actual/360	N/A
493,708.27	3.200	4.520	360	110	10	103	2,539.37	Actual/360	N/A
396,578.21	3.090	4.650	360	113	7	106	2,062.54	Actual/360	N/A

* The assumed characteristics of the underlying Mortgage Loans are derived from certain MBS pools that we expect to be included in the Trust. The assumed characteristics may not reflect the actual characteristics of the individual loans included in the related pools.

** Mortgage Loans that are interest only for their entire terms and have no scheduled interest and principal payment amounts prior to maturity are designated "0" under Original Amortization Term and "N/A" under Scheduled Monthly Principal and Interest in the above table.

Certain Characteristics of the
Expected Group 2 MBS and the Related Mortgage Loans
As of January 1, 2013

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amor-tization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
471601	$46,798,000.00	$46,798,000.00	07/01/12	06/01/22	3.580%	2.660%	Actual/360	360	120	113	7	36	29	114	11/30/2021
471370	39,552,000.00	39,552,000.00	06/01/12	06/01/22	3.720	2.800	Actual/360	360	120	113	7	36	29	114	11/30/2021
471718	30,000,000.00	30,000,000.00	06/01/12	05/01/22	3.670	2.770	Actual/360	360	120	112	8	60	52	114	10/31/2021
471515	29,000,000.00	28,681,319.29	06/01/12	06/01/22	3.370	2.670	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471093	25,000,000.00	25,000,000.00	06/01/12	06/01/22	3.990	2.970	Actual/360	360	120	113	7	24	17	114	11/30/2021
471499	17,080,000.00	17,080,000.00	06/01/12	06/01/22	4.100	2.780	Actual/360	360	120	113	7	12	5	114	11/30/2021
471139	15,556,000.00	15,556,000.00	05/01/12	05/01/22	4.010	3.090	Actual/360	360	120	112	8	24	16	114	10/31/2021
471462	14,950,000.00	14,825,125.34	07/01/12	07/01/22	3.950	2.800	Actual/360	360	120	114	6	N/A	N/A	114	12/31/2021
469875	14,769,000.00	14,614,224.28	05/01/12	05/01/22	4.290	3.270	Actual/360	360	120	112	8	N/A	N/A	114	10/31/2021
471680	14,500,000.00	14,500,000.00	06/01/12	06/01/22	3.920	2.720	Actual/360	360	120	113	7	36	29	114	11/30/2021
471461	12,250,000.00	12,147,677.96	07/01/12	07/01/22	3.950	2.800	Actual/360	360	120	114	6	N/A	N/A	114	12/31/2021
471262	11,862,000.00	11,862,000.00	06/01/12	06/01/22	4.150	3.000	Actual/360	360	120	113	7	60	53	114	11/30/2021
471253	10,000,000.00	10,000,000.00	07/01/12	07/01/22	3.850	2.980	Actual/360	360	120	114	6	60	54	114	12/31/2021
AM0423	10,000,000.00	9,929,172.80	08/01/12	08/01/22	3.880	2.760	Actual/360	360	120	115	5	N/A	N/A	114	1/31/2022
471608	9,745,000.00	9,745,000.00	07/01/12	06/01/22	4.230	2.880	Actual/360	360	120	113	7	24	17	114	11/30/2021
471453	9,511,818.00	9,421,967.75	06/01/12	05/01/22	4.180	2.970	Actual/360	360	120	112	8	N/A	N/A	108	4/30/2021
471031	9,011,621.00	8,934,313.82	07/01/12	06/01/22	3.840	3.050	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471192	9,000,000.00	8,918,195.94	05/01/12	06/01/22	4.350	3.030	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471506	8,772,261.00	8,693,709.88	07/01/12	06/01/22	3.620	2.670	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471427	8,287,891.00	8,218,041.73	07/01/12	06/01/22	3.930	2.650	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471730	6,650,000.00	6,587,847.04	06/01/12	06/01/22	4.210	2.830	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471193	6,411,000.00	6,352,728.24	05/01/12	06/01/22	4.350	3.030	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471788	6,380,228.00	6,326,774.45	07/01/12	06/01/22	3.960	2.780	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471836	6,300,000.00	6,243,080.26	06/01/12	06/01/22	4.380	3.420	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471620	6,240,000.00	6,180,866.20	06/01/12	06/01/22	4.140	2.850	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471567	6,191,003.00	6,139,134.71	07/01/12	06/01/22	3.960	2.880	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471040	5,752,000.00	5,700,654.02	06/01/12	06/01/22	4.440	3.090	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471194	5,700,000.00	5,648,190.76	05/01/12	06/01/22	4.350	3.030	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471496	5,617,067.00	5,571,483.77	07/01/12	06/01/22	4.120	2.740	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471645	5,617,024.00	5,571,166.84	07/01/12	06/01/22	4.090	2.710	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471705	5,608,065.00	5,562,464.08	07/01/12	06/01/22	4.110	2.700	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471121	5,492,285.00	5,447,981.65	07/01/12	06/01/22	4.150	2.900	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471542	5,077,000.00	5,028,982.29	06/01/12	06/01/22	4.150	2.800	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471623	5,000,000.00	5,000,000.00	07/01/12	06/01/22	3.850	2.920	Actual/360	0	120	113	7	120	113	114	11/30/2021
471594	5,000,000.00	5,000,000.00	06/01/12	06/01/22	4.250	2.900	Actual/360	360	120	113	7	30	23	114	11/30/2021
471324	5,000,000.00	4,942,775.55	06/01/12	05/01/22	4.980	3.180	Actual/360	300	120	112	8	N/A	N/A	114	10/31/2021
471590	4,950,000.00	4,903,183.49	06/01/12	06/01/22	4.150	2.770	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471195	4,932,000.00	4,887,171.33	05/01/12	06/01/22	4.350	3.030	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471716	5,000,000.00	4,865,579.15	06/01/12	06/01/22	3.590	2.590	Actual/360	192	120	113	7	N/A	N/A	114	11/30/2021
471609	4,700,000.00	4,700,000.00	07/01/12	06/01/22	4.230	2.880	Actual/360	360	120	113	7	24	17	114	11/30/2021
470788	4,455,000.00	4,403,285.83	04/01/12	04/01/22	4.410	2.890	Actual/360	360	120	111	9	N/A	N/A	114	9/30/2021
471458	4,410,000.00	4,370,156.14	06/01/12	06/01/22	4.380	2.970	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471008	4,235,000.00	4,235,000.00	06/01/12	06/01/22	4.060	2.810	Actual/360	360	120	113	7	12	5	114	11/30/2021
471598	4,250,000.00	4,209,406.00	06/01/12	06/01/22	4.100	2.720	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471196	4,140,000.00	4,102,370.13	05/01/12	06/01/22	4.350	3.030	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amor-tization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
471516	$ 4,125,000.00	$ 4,086,751.31	06/01/12	06/01/22	4.250%	2.880%	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471610	4,051,000.00	4,051,000.00	07/01/12	06/01/22	4.230	2.880	Actual/360	360	120	113	7	24	17	114	11/30/2021
471652	3,794,286.00	3,761,222.74	07/01/12	06/01/22	3.760	2.800	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471364	3,694,000.00	3,694,000.00	06/01/12	06/01/22	4.300	2.950	Actual/360	360	120	113	7	30	23	114	11/30/2021
471654	3,694,437.00	3,662,243.20	07/01/12	06/01/22	3.760	2.800	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471653	3,594,587.00	3,563,263.63	07/01/12	06/01/22	3.760	2.800	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471379	3,500,000.00	3,452,627.61	06/01/12	06/01/22	3.890	2.900	Actual/360	300	120	113	7	N/A	N/A	114	11/30/2021
471501	3,150,000.00	3,119,256.95	06/01/12	06/01/22	3.990	2.840	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471382	3,100,000.00	3,069,329.50	06/01/12	06/01/22	3.920	2.990	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471625	3,095,339.00	3,068,365.91	07/01/12	06/01/22	3.760	2.800	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471737	2,995,896.00	2,972,403.35	07/01/12	06/01/22	4.290	2.830	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471363	2,904,000.00	2,904,000.00	06/01/12	06/01/22	4.300	2.850	Actual/360	360	120	113	7	30	23	114	11/30/2021
471596	2,850,000.00	2,850,000.00	06/01/12	06/01/22	4.040	2.790	Actual/360	360	120	113	7	48	41	114	11/30/2021
471457	2,829,000.00	2,803,949.43	06/01/12	06/01/22	4.480	3.030	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471617	2,791,093.00	2,768,669.41	07/01/12	06/01/22	4.170	2.890	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471380	2,750,000.00	2,724,042.09	06/01/12	06/01/22	4.160	2.910	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471742	2,744,000.00	2,715,402.22	06/01/12	06/01/22	3.650	2.570	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471619	2,725,000.00	2,701,306.23	06/01/12	06/01/22	4.570	2.890	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471673	2,701,000.00	2,701,000.00	07/01/12	07/01/22	3.910	2.960	Actual/360	300	120	114	6	60	54	114	12/31/2021
470879	2,680,000.00	2,650,054.19	04/01/12	04/01/22	4.600	3.050	Actual/360	360	120	111	9	N/A	N/A	114	9/30/2021
471636	2,600,000.00	2,600,000.00	07/01/12	06/01/22	4.390	2.910	Actual/360	360	120	113	7	24	17	114	11/30/2021
471505	2,500,000.00	2,477,952.00	06/01/12	06/01/22	4.500	2.970	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
468253	2,400,000.00	2,384,324.69	06/01/12	06/01/22	5.910	4.690	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471207	2,296,650.00	2,277,332.85	07/01/12	06/01/22	3.940	2.880	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471606	2,227,000.00	2,198,502.57	06/01/12	06/01/22	4.250	2.880	Actual/360	300	120	113	7	N/A	N/A	114	11/30/2021
471683	2,200,000.00	2,180,123.29	06/01/12	06/01/22	4.380	2.890	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471629	2,142,000.00	2,142,000.00	07/01/12	06/01/22	4.200	2.920	Actual/360	360	120	113	7	60	53	114	11/30/2021
471560	2,147,209.00	2,131,343.79	07/01/12	06/01/22	4.580	3.000	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471631	2,058,000.00	2,058,000.00	07/01/12	06/01/22	4.200	2.920	Actual/360	360	120	113	7	60	53	114	11/30/2021
471451	2,030,000.00	2,011,878.94	06/01/12	06/01/22	4.440	2.990	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471929††	1,990,000.00	1,974,821.65	07/01/12	07/01/22	4.400	2.800	Actual/360	360	120	114	6	N/A	N/A	114	12/31/2021
471929††	2,100,000.00	2,083,982.65	07/01/12	07/01/22	4.400	2.800	Actual/360	360	120	114	6	N/A	N/A	114	12/31/2021
471929††	2,025,000.00	2,009,554.70	07/01/12	07/01/22	4.400	2.800	Actual/360	360	120	114	6	N/A	N/A	114	12/31/2021
470738	2,000,000.00	1,961,970.54	03/01/12	03/01/22	4.020	2.900	Actual/360	300	120	110	10	N/A	N/A	114	8/31/2021
AM0103	1,824,758.00	1,812,978.93	08/01/12	07/01/22	4.370	2.900	Actual/360	360	120	114	6	N/A	N/A	114	12/31/2021
471605	1,750,000.00	1,728,851.88	06/01/12	06/01/22	4.610	3.090	Actual/360	300	120	113	7	N/A	N/A	114	11/30/2021
471643	1,712,000.00	1,696,030.81	06/01/12	06/01/22	4.220	2.740	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471671	1,490,000.00	1,490,000.00	07/01/12	07/01/22	3.910	2.960	Actual/360	300	120	114	6	60	54	114	12/31/2021
471644	1,400,000.00	1,381,515.37	06/01/12	06/01/22	4.050	2.960	Actual/360	300	120	113	7	N/A	N/A	114	11/30/2021
471537	1,357,500.00	1,346,052.70	06/01/12	06/01/22	4.720	3.070	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471498	1,331,200.00	1,319,625.22	06/01/12	06/01/22	4.570	3.120	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471632	1,320,000.00	1,320,000.00	07/01/12	06/01/22	3.970	2.910	Actual/360	0	120	113	7	120	113	114	11/30/2021
471402	1,225,000.00	1,220,968.98	05/01/12	05/01/22	5.960	4.660	Actual/360	480	120	112	8	N/A	N/A	102	10/31/2020
471479	1,088,000.00	1,078,404.68	06/01/12	06/01/22	4.500	3.050	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
470936	1,050,000.00	1,037,713.99	04/01/12	04/01/22	4.370	3.070	Actual/360	360	120	111	9	N/A	N/A	114	9/30/2021
471520	1,040,000.00	1,030,452.23	06/01/12	06/01/22	4.300	3.050	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471690	1,000,000.00	1,000,000.00	07/01/12	07/01/22	3.990	2.790	Actual/360	360	120	114	6	36	30	114	12/31/2021
471426	1,000,000.00	990,672.23	06/01/12	06/01/22	4.220	3.180	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471190	998,792.00	989,833.16	06/01/12	05/01/22	4.440	3.120	Actual/360	360	120	112	8	N/A	N/A	114	10/31/2021
471177	999,000.00	989,711.46	06/01/12	05/01/22	4.260	2.940	Actual/360	360	120	112	8	N/A	N/A	114	10/31/2021
471219	1,000,000.00	988,871.26	04/01/12	04/01/22	4.620	3.620	Actual/360	360	120	111	9	N/A	N/A	114	9/30/2021

Expected Pool Number	Original MBS Balance*	MBS Balance in the Lower Tier REMIC	MBS Issue Date	MBS Maturity Date	Loan Note Rate (%)	MBS Pass-Thru Rate (%)	Interest Accrual Method	Loan Original Amor-tization Term (mos.)†	Loan Original Term to Maturity (mos.)	Loan Remaining Term to Maturity (mos.)	Loan Age (mos.)	Loan Original Interest Only Period (mos.)	Loan Remaining Interest Only Period (mos.)	Loan Original Prepayment Premium Term (mos.)	Loan Prepayment Premium End Date
471399	$ 845,000.00	$ 837,727.14	06/01/12	06/01/22	4.620%	3.070%	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471437	800,000.00	793,674.48	06/01/12	06/01/22	5.030	3.170	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471614	765,000.00	758,088.30	06/01/12	06/01/22	4.380	3.280	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
471621	716,250.00	710,185.33	06/01/12	06/01/22	4.700	3.090	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021
470574	500,000.00	493,708.27	03/01/12	03/01/22	4.520	3.200	Actual/360	360	120	110	10	N/A	N/A	114	8/31/2021
471818	400,000.00	396,578.21	06/01/12	06/01/22	4.650	3.090	Actual/360	360	120	113	7	N/A	N/A	114	11/30/2021

* This may represent all or a portion of the principal balance of the related pool at MBS issuance.

† Mortgage Loans that are interest only for their enitre terms and have no scheduled interest and principal payment amounts prior to maturity are designated “0” under Loan Original Amortization Term in the above table.

†† In this case, two or more Mortgage Loans with generally similar payment terms back a single MBS.

Property Characteristics of the Expected Group 2 MBS and the Related Mortgage Loans As of January 1, 2013

Expected Pool Number	Property City	Property State	Zip Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
471601	Santa Ana	CA	92705	Multifamily	406	1972	69.20%	1.28	WELLS FARGO BANK N.A.
471370	Richardson	TX	75082	Multifamily	440	1998	80.00	1.42	AMERISPHERE MULTIFAMILY FINANCE, L.L.C.
471718	North Bethesda	MD	20852	Multifamily	549	1999	49.50	1.54	KEYCORP REAL ESTATE CAPITAL MARKETS, INC
471515	Los Angeles	CA	90293	Multifamily	291	1972	55.20	1.74	WALKER AND DUNLOP, LLC
471093	Hanover	MD	21076	Multifamily	242	2011	70.20	1.25	BERKADIA COMMERCIAL MORTGAGE LLC
471499	Kingwood	TX	77339	Multifamily	312	1998	70.00	1.49	M&T REALTY CAPITAL CORPORATION
471139	Chesapeake	VA	23320	Multifamily	374	2004	75.00	1.33	AMERISPHERE MULTIFAMILY FINANCE, L.L.C.
471462	Richmond	VA	23294	Multifamily	198	1975	65.00	1.68	GREYSTONE SERVICING CORPORATION INC.
469875	New Castle	DE	19720	Multifamily	634	1973	73.80	1.44	BEECH STREET CAPITAL, LLC
471680	Riverview	FL	33569	Multifamily	204	1990	78.40	1.46	ALLIANT CAPITAL LLC
471461	Charlottesville	VA	22901	Multifamily	159	1985	65.00	1.65	GREYSTONE SERVICING CORPORATION INC.
471262	Joliet	IL	60435	Multifamily	261	1967	65.00	1.68	BEECH STREET CAPITAL, LLC
471253	Carle Place	NY	11514	Multifamily	300	1961	63.80	1.67	BEECH STREET CAPITAL, LLC
AM0423	Asheville	NC	28806	Multifamily	380	2008	80.00	1.54	AMERISPHERE MULTIFAMILY FINANCE, L.L.C.
471608	Evanston	IL	60201	Multifamily	85	1958	74.20	1.35	PILLAR MULTIFAMILY, LLC
471453	San Diego	CA	92103	Multifamily	72	1987	65.70	1.25	WALKER AND DUNLOP, LLC
471031	Oceanside	CA	92054	Military	180	1974	45.90	1.91	WALKER AND DUNLOP, LLC
471192	Savannah	GA	31419	Multifamily	231	1969	75.00	1.46	GREYSTONE SERVICING CORPORATION INC.
471506	Miami	FL	33129	Multifamily	138	1987	62.80	1.49	BEECH STREET CAPITAL, LLC
471427	Sherman Oaks	CA	91403	Multifamily	84	1971	68.00	1.35	BERKADIA COMMERCIAL MORTGAGE LLC
471730	Jackson	MS	39206	Multifamily	252	1985	75.60	1.82	BERKELEY POINT CAPITAL LLC
471193	Savannah	GA	31419	Multifamily	176	1973	73.70	1.40	GREYSTONE SERVICING CORPORATION INC.
471788	Carrollton	TX	75006	Multifamily	166	1981	64.90	1.63	ARBOR COMMERCIAL FUNDING, LLC
471836	Suffern	NY	10901	Cooperative	152	1966	41.70	2.99	NCB, FSB
471620	Chula Vista	CA	91911	Multifamily	75	1969	65.00	1.38	GREYSTONE SERVICING CORPORATION INC.
471567	Clarkston	GA	30021	Multifamily	168	1975	46.60	1.93	WALKER AND DUNLOP, LLC
471040	Rialto	CA	92376	Multifamily	161	1985	74.90	1.42	PNC BANK, NATIONAL ASSOCIATION
471194	Garden City	GA	31408	Multifamily	144	1987	75.00	1.40	GREYSTONE SERVICING CORPORATION INC.
471496	Dalton	GA	30720	Multifamily	155	1984	74.90	1.49	WELLS FARGO BANK N.A.
471645	Smyrna	TN	37167	Multifamily	128	1974	75.00	1.62	WALKER AND DUNLOP, LLC
471705	Sioux Falls	SD	57108	Multifamily	167	1975	79.90	1.43	AMERISPHERE MULTIFAMILY FINANCE, L.L.C.
471121	Littleton	CO	80123	Multifamily	90	1970	66.20	1.60	WALKER AND DUNLOP, LLC
471542	Lomita	CA	90717	Multifamily	46	1963	70.00	1.29	GREYSTONE SERVICING CORPORATION INC.
471623	Wethersfield	CT	06109	Multifamily	163	1963	52.60	3.10	BEECH STREET CAPITAL, LLC
471594	Des Moines	WA	98198	Multifamily	77	1987	80.00	1.33	HOMESTREET CAPITAL CORPORATION
471324	Melbourne	FL	32935	Manufactured Housing	218	1968	70.50	1.30	WELLS FARGO BANK N.A.
471590	Dallas	TX	75209	Multifamily	86	1959	76.60	1.61	CENTERLINE MORTGAGE CAPITAL INC.
471195	Savannah	GA	31404	Multifamily	150	1969	70.50	1.41	GREYSTONE SERVICING CORPORATION INC.
471716	Quincy	MA	02169	Multifamily	93	1972	52.10	1.38	BERKELEY POINT CAPITAL LLC
471609	Chicago	IL	60626	Multifamily	73	1930	74.60	1.41	PILLAR MULTIFAMILY, LLC
470788	Los Angeles	CA	90007	Multifamily	67	1971	74.30	1.34	BEECH STREET CAPITAL, LLC
471458	Mount Prospect	IL	60056	Multifamily	72	1965	75.00	1.47	ALLIANT CAPITAL LLC
471008	Los Angeles	CA	91405	Multifamily	54	1972	66.20	1.38	OAK GROVE COMMERCIAL MORTGAGE, LLC
471598	Golden Valley	MN	55422	Multifamily	79	1964	70.20	1.44	GRANDBRIDGE REAL ESTATE CAPITAL LLC
471196	Garden City	GA	31408	Multifamily	120	1990	71.40	1.48	GREYSTONE SERVICING CORPORATION INC.
471516	Moore	OK	73160	Multifamily	96	1984	75.00	1.44	GREYSTONE SERVICING CORPORATION INC.
471610	Chicago	IL	60657	Multifamily	35	1923	68.90	1.35	PILLAR MULTIFAMILY, LLC

Expected Pool Number	Property City	Property State	Zip Code	Property Type	Number of Units	Year Built	Original LTV (%)	Most Recently Reported DSCR	Mortgage Loan Originator
471652	Brooklyn	NY	11230	Multifamily	65	1938	39.90%	1.95	BEECH STREET CAPITAL, LLC
471364	Lubbock	TX	79414	Multifamily	115	1974	80.00	1.49	BEECH STREET CAPITAL, LLC
471654	Brooklyn	NY	11204	Multifamily	65	1931	41.00	1.83	BEECH STREET CAPITAL, LLC
471653	Brooklyn	NY	11235	Multifamily	49	1938	41.30	1.98	BEECH STREET CAPITAL, LLC
471379	Oak Park	MI	48237	Multifamily	134	1957	49.30	1.77	ALLIANT CAPITAL LLC
471501	New York	NY	10009	Multifamily	24	1900	63.00	1.43	GREYSTONE SERVICING CORPORATION INC.
471382	Fullerton	CA	92833	Multifamily	60	1979	50.80	1.94	WALKER AND DUNLOP, LLC
471625	Brooklyn	NY	11223	Multifamily	47	1931	44.90	1.73	BEECH STREET CAPITAL, LLC
471737	Coeur d' Alene	ID	83814	Multifamily	84	1992	63.70	1.80	CENTERLINE MORTGAGE CAPITAL INC.
471363	Lubbock	TX	79413	Multifamily	106	1972	80.00	1.61	BEECH STREET CAPITAL, LLC
471596	Tacoma	WA	98409	Multifamily	36	1995	63.20	1.49	HOMESTREET CAPITAL CORPORATION
471457	Des Plaines	IL	60016	Multifamily	48	1963	78.10	1.37	ALLIANT CAPITAL LLC
471617	Albuquerque	NM	87109	Multifamily	110	1974	65.00	1.55	ALLIANT CAPITAL LLC
471380	Boise	ID	83712	Multifamily	75	1994	56.10	1.71	ALLIANT CAPITAL LLC
471742	Plano	TX	75074	Multifamily	73	1993	53.10	1.72	BERKELEY POINT CAPITAL LLC
471619	Rock Hill	SC	29732	Multifamily	80	1999	74.50	1.43	ALLIANT CAPITAL LLC
471673	Philadelphia	PA	19106	Multifamily	28	1873	47.40	1.65	WALKER AND DUNLOP, LLC
470879	Chicago	IL	60626	Multifamily	49	1931	77.00	1.42	GREYSTONE SERVICING CORPORATION INC.
471636	Greenbelt	MD	20770	Multifamily	48	1937	78.80	1.40	BEECH STREET CAPITAL, LLC
471505	Austin	TX	78758	Multifamily	84	1969	74.60	1.66	GREYSTONE SERVICING CORPORATION INC.
468253	New York	NY	10031	Multifamily	42	1908	58.50	1.44	GREYSTONE SERVICING CORPORATION INC.
471207	Brooklyn	NY	11228	Cooperative	198	1950	8.40	11.34	WELLS FARGO BANK N.A.
471606	Austin	TX	78723	Multifamily	124	1973	55.00	2.02	GREYSTONE SERVICING CORPORATION INC.
471683	Elmhurst	IL	60126	Multifamily	27	1927	59.50	1.46	GREYSTONE SERVICING CORPORATION INC.
471629	Los Angeles	CA	90020	Multifamily	23	1964	61.20	1.55	BEECH STREET CAPITAL, LLC
471560	Bellevue	NE	68005	Military	115	1967	65.70	1.91	ARBOR COMMERCIAL FUNDING, LLC
471631	Los Angeles	CA	90049	Multifamily	10	1958	60.50	1.53	BEECH STREET CAPITAL, LLC
471451	Tucson	AZ	85716	Multifamily	76	1972	70.00	1.61	ALLIANT CAPITAL LLC
471929	Astoria	NY	11105	Multifamily	16	1927	73.70	1.29	GREYSTONE SERVICING CORPORATION INC.
471929	Astoria	NY	11105	Multifamily	16	1927	75.00	1.31	GREYSTONE SERVICING CORPORATION INC.
471929	Astoria	NY	11105	Multifamily	16	1927	75.00	1.33	GREYSTONE SERVICING CORPORATION INC.
470738	Firebaugh	CA	93622	Multifamily	120	1989	65.00	1.62	CENTERLINE MORTGAGE CAPITAL INC.
AM0103	Eugene	OR	97401	Dedicated Student	8	2010	59.80	1.78	ARBOR COMMERCIAL FUNDING, LLC
471605	Denver	CO	80221	Multifamily	54	1973	70.00	1.40	ALLIANT CAPITAL LLC
471643	Oakland	CA	94608	Multifamily	39	1929	80.00	1.58	GREYSTONE SERVICING CORPORATION INC.
471671	Philadelphia	PA	19103	Multifamily	18	1885	55.20	1.55	WALKER AND DUNLOP, LLC
471644	Baltimore	MD	21217	Multifamily	25	1910	53.40	1.76	GREYSTONE SERVICING CORPORATION INC.
471537	Pullman	WA	99163	Dedicated Student	10	2006	75.00	1.65	HOMESTREET CAPITAL CORPORATION
471498	Vacaville	CA	95688	Multifamily	28	1964	69.90	1.41	ALLIANT CAPITAL LLC
471632	Los Angeles	CA	90004	Multifamily	8	1988	55.00	2.44	BEECH STREET CAPITAL, LLC
471402	New York	NY	10025	Cooperative	29	1938	23.80	4.30	NCB, FSB
471479	Brooklyn	NY	11205	Multifamily	5	1900	77.70	1.44	GREYSTONE SERVICING CORPORATION INC.
470936	Brooklyn	NY	11226	Multifamily	16	1931	58.30	1.68	GREYSTONE SERVICING CORPORATION INC.
471520	Tacoma	WA	98403	Multifamily	28	1968	65.00	1.56	ALLIANT CAPITAL LLC
471690	Lewisville	TX	75057	Multifamily	221	1997	76.30	1.36	BERKELEY POINT CAPITAL LLC
471426	Orem	UT	84057	Multifamily	44	1975	35.30	3.11	GREYSTONE SERVICING CORPORATION INC.
471190	Starkville	MS	39759	Dedicated Student	216	2010	70.00	1.37	WALKER AND DUNLOP, LLC
471177	Wyomissing	PA	19610	Multifamily	248	2009	67.10	1.57	WALKER AND DUNLOP, LLC
471219	Brooklyn	NY	11209	Cooperative	55	1963	25.60	4.56	NCB, FSB
471399	Westminster	CA	92683	Multifamily	8	1983	65.50	1.37	ALLIANT CAPITAL LLC
471437	Brooklyn	NY	11221	Multifamily	6	1931	80.00	1.30	CENTERLINE MORTGAGE CAPITAL INC.
471614	New York	NY	10025	Cooperative	19	1898	18.70	6.01	NCB, FSB
471621	Chicago	IL	60626	Multifamily	17	1922	75.00	1.33	GREYSTONE SERVICING CORPORATION INC.
470574	Salinas	CA	93901	Multifamily	17	1980	63.20	1.43	GREYSTONE SERVICING CORPORATION INC.
471818	New York	NY	10012	Cooperative	8	1905	6.30	17.41	NCB, FSB

Additional Loan Characteristics of the Ten Largest Group 2 MBS
As of January 1, 2013

Expected Pool Number	Property Name	Property Street Address	Property City	Property State	Zip Code	MBS Balance in the Lower Tier REMIC	MBS Balance as Percent of Total Aggregate Group 2 MBS Balance	Most Recently Reported DSCR	Original LTV (%)
471601	Villas at Tustin	2414 North Tustin Avenue	Santa Ana	CA	92705	$46,798,000.00	7.86%	1.28	69.20%
471370	Breckinridge Point Apartments	4250 East Renner Road	Richardson	TX	75082	39,552,000.00	6.64	1.42	80.00
471718	The Grand	5801 Nicholson Lane	North Bethesda	MD	20852	30,000,000.00	5.04	1.54	49.50
471515	Playa Pacifica Apartments	7600 West Manchester Avenue	Los Angeles	CA	90293	28,681,319.29	4.81	1.74	55.20
471093	The Residences at Arundel Preserve	7789 Arundel Mills Boulevard	Hanover	MD	21076	25,000,000.00	4.20	1.25	70.20
471499	The Lodge at Kingwood	938 Kingwood Drive	Kingwood	TX	77339	17,080,000.00	2.87	1.49	70.00
471139	Empirian Chesapeake Apartments	150 Coveside Lane	Chesapeake	VA	23320	15,556,000.00	2.61	1.33	75.00
471462	Springfield West Apartments	9500 Brightway Court	Richmond	VA	23294	14,825,125.34	2.49	1.68	65.00
469875	Beaver Brook a/k/a Castlebrook Apartments	550 South Dupont Highway	New Castle	DE	19720	14,614,224.28	2.45	1.44	73.80
471680	The Park at Kensington Apartments	6218 Watermark Drive	Riverview	FL	33569	14,500,000.00	2.43	1.46	78.40

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January 24, 2013