

**Prospectus Supplement**  
(To REMIC Prospectus dated August 1, 2012)

**\$1,024,336,588**



**Guaranteed Pass-Through Certificates**  
**Fannie Mae Trust 2013-67**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust assets will be divided into eleven groups.

- Group 1, Group 2, Group 3, Group 5, Group 6 and Group 11 will consist of Fannie Mae MBS.
- Group 4, Group 7, Group 8, Group 9 and Group 10 will consist of underlying certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed rate loans.

The mortgage loans backing the Group 4 Underlying Certificates have loan-to-value ratios in excess of 125%.

**Tax Treatment**

- Group 1, Group 2, Group 3, Group 5, Group 6, Group 7, Group 8, Group 9, Group 10 and Group 11 will together be treated as a REMIC for tax purposes.
- Group 4 will be treated as a grantor trust for tax purposes.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
AP .....	1	\$60,000,000	PAC	1.65%	FIX	3136AFEG5	February 2042
IP .....	1	27,000,000(2)	NTL	3.00	FIX/IO	3136AFEH3	February 2042
BP .....	1	6,414,555	PAC	3.00	FIX	3136AF EJ9	July 2043
NP .....	1	17,761,983	PAC	3.00	FIX	3136AF EK6	July 2043
NF .....	1	12,832,898	SUP	(3)	FLT	3136AF EL4	July 2043
NS .....	1	8,555,266	SUP	(3)	INV	3136AFEM2	July 2043
LA .....	2	87,750,000	SEQ	3.00	FIX	3136AFEN0	July 2037
LV(4) .....	2	12,928,964	SEQ/AD	3.00	FIX	3136AF EP5	August 2026
VL(4) .....	2	7,332,962	SEQ/AD	3.00	FIX	3136AF EQ3	April 2032
LZ .....	2	26,988,074	SEQ	3.00	FIX/Z	3136AFER1	July 2043
AC(4) .....	3	99,935,888	PT	1.50	FIX	3136AF ES9	July 2028
AI(4) .....	3	49,967,944(2)	NTL	3.00	FIX/IO	3136AF ET7	July 2028
FA .....	4	47,156,928	SC/PT	(3)	FLT	3136AF EU4	June 2043
SA .....	4	47,156,928(2)	NTL	(3)	INV/IO	3136AF EV2	June 2043
CA .....	5	113,782,052	SEQ	2.60	FIX	3136AF EW0	March 2039
AF .....	5	63,717,948	SEQ	(3)	FLT	3136AF EX8	March 2039
AS .....	5	63,717,948(2)	NTL	(3)	INV/IO	3136AF EY6	March 2039
VA .....	5	22,841,987	SEQ/AD	4.00	FIX	3136AF EZ3	May 2026
VB .....	5	15,503,109	SEQ/AD	4.00	FIX	3136AF FA7	June 2032
VZ .....	5	34,154,904	SEQ	4.00	FIX/Z	3136AF FB5	July 2043

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The MV, AD, AE, MP, PA, PB, PN, PJ, PK, NC, LP, HB, JB and KB Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

Because the mortgage loans underlying the Group 4 Underlying Certificates have loan-to-value ratios in excess of 125%, the Group 4 Classes are not eligible assets for a REMIC. See "Certain Additional Federal Income Tax Consequences" in this prospectus supplement and "Material Federal Income Tax Consequences—Special Tax Attributes" in the MBS Prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be June 28, 2013.

**Carefully consider the risk factors starting on page S-9 of this prospectus supplement and starting on page 13 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

**Goldman, Sachs & Co.**

The date of this Prospectus Supplement is June 24, 2013

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
KF .....	6	\$60,000,000	PT	(3)	FLT	3136AFFC3	July 2043
KS .....	6	60,000,000(2)	NTL	(3)	INV/IO	3136AFFD1	July 2043
KP(4) .....	6	86,826,546	PAC	2.00%	FIX	3136AFFE9	March 2040
IA(4) .....	6	21,706,636(2)	NTL	4.00	FIX/IO	3136AFF F6	March 2040
NA(4) .....	6	15,677,864	PAC	2.00	FIX	3136AFFG4	May 2042
NI(4) .....	6	5,225,954(2)	NTL	3.00	FIX/IO	3136AFFH2	May 2042
NB(4) .....	6	9,719,967	PAC	3.00	FIX	3136AFF J8	July 2043
HD .....	6	10,402,000	PAC	3.00	FIX	3136AFFK5	July 2043
HE .....	6	1,960,000	PAC	3.00	FIX	3136AFF L3	July 2043
HL .....	6	2,000,000	TAC	3.50	FIX	3136AFFM1	July 2043
HK .....	6	2,000,000	TAC	2.50	FIX	3136AFFN9	July 2043
HU .....	6	10,500,000	TAC	3.00	FIX	3136AFFP4	May 2043
HN .....	6	1,500,000	TAC	3.00	FIX	3136AFFQ2	July 2043
HT .....	6	2,676,000	TAC	3.00	FIX	3136AFFR0	July 2043
HF .....	6	3,675,067	SUP	(3)	FLT	3136AFFS8	July 2043
HS .....	6	3,062,556	SUP	(3)	INV	3136AFF T6	July 2043
EB .....	7	13,150,645	SC/PT	4.00	FIX	3136AFFU3	June 2042
HV(4) .....	8	5,866,680	SC/SEQ/AD	3.00	FIX	3136AFFV1	November 2032
HZ(4) .....	8	12,246,177	SC/SEQ	3.00	FIX/Z	3136AFFW9	November 2032
JV(4) .....	9	10,647,349	SC/SEQ/AD	3.50	FIX	3136AFFX7	May 2043
JZ(4) .....	9	18,617,882	SC/SEQ	3.50	FIX/Z	3136AFFY5	May 2043
KV(4) .....	10	8,652,456	SC/SEQ/AD	2.50	FIX	3136AFFZ2	April 2043
KZ(4) .....	10	22,176,919	SC/SEQ	2.50	FIX/Z	3136AFGA6	April 2043
IL .....	11	61,037,303(2)	NTL	6.50	FIX/IO	3136AFGB4	July 2043
ML .....	11	85,320,962	PT	1.85	FIX	3136AFGC2	July 2043
R .....	1-3, 5-11	0	NPR	0	NPR	3136AFGD0	July 2043
RL .....	1-3, 5-11	0	NPR	0	NPR	3136AFGE8	July 2043

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.

(2) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.

(3) Based on LIBOR.

(4) Exchangeable classes.

## TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
<b>AVAILABLE INFORMATION</b> .....	S- 3	CHARACTERISTICS OF THE RESIDUAL	
<b>SUMMARY</b> .....	S- 4	CLASSES .....	S-36
<b>ADDITIONAL RISK FACTORS</b> .....	S- 9	<b>CERTAIN ADDITIONAL FEDERAL</b>	
<b>DESCRIPTION OF THE</b>		<b>INCOME TAX CONSEQUENCES</b> ..	S-36
<b>CERTIFICATES</b> .....	S-10	U.S. TREASURY CIRCULAR 230	
GENERAL .....	S-10	NOTICE .....	S-36
<i>Structure</i> .....	S-10	REMIC ELECTIONS AND SPECIAL TAX	
<i>Fannie Mae Guaranty</i> .....	S-11	ATTRIBUTES .....	S-36
<i>Characteristics of Certificates</i> .....	S-11	TAXATION OF BENEFICIAL OWNERS OF	
<i>Authorized Denominations</i> .....	S-11	REGULAR CERTIFICATES .....	S-37
<i>Trust Agreement Amendments</i> ....	S-11	TAXATION OF BENEFICIAL OWNERS OF	
THE TRUST MBS .....	S-12	RESIDUAL CERTIFICATES .....	S-37
THE UNDERLYING CERTIFICATES ....	S-12	TAXATION OF THE GRANTOR TRUST ..	S-38
DISTRIBUTIONS OF INTEREST .....	S-13	TAXATION OF BENEFICIAL OWNERS OF	
<i>General</i> .....	S-13	GRANTOR TRUST CERTIFICATES ...	S-38
<i>Delay Classes and No-Delay</i>		<i>General</i> .....	S-38
<i>Classes</i> .....	S-14	<i>Stripped Bonds and Stripped</i>	
<i>Accrual Classes</i> .....	S-14	<i>Coupons</i> .....	S-38
DISTRIBUTIONS OF PRINCIPAL .....	S-14	<i>Expenses of the Grantor Trust</i> .....	S-40
STRUCTURING ASSUMPTIONS .....	S-17	<i>Sales and Other Dispositions of</i>	
<i>Pricing Assumptions</i> .....	S-17	<i>Grantor Trust Certificates</i> .....	S-40
<i>Prepayment Assumptions</i> .....	S-17	<i>Special Tax Attributes</i> .....	S-41
<i>Principal Balance Schedules</i> .....	S-17	<i>Information Reporting and Backup</i>	
YIELD TABLES .....	S-18	<i>Withholding for Grantor Trust</i>	
<i>General</i> .....	S-18	<i>Certificates</i> .....	S-41
<i>The Fixed Rate Interest Only</i>		<i>Foreign Investors in Grantor Trust</i>	
<i>Classes</i> .....	S-19	<i>Certificates</i> .....	S-41
<i>The Inverse Floating Rate</i>		TAXATION OF BENEFICIAL OWNERS OF	
<i>Classes</i> .....	S-20	RCR CERTIFICATES .....	S-42
WEIGHTED AVERAGE LIVES OF THE		<b>PLAN OF DISTRIBUTION</b> .....	S-43
CERTIFICATES .....	S-22	<b>LEGAL MATTERS</b> .....	S-43
DECREMENT TABLES .....	S-22	<b>EXHIBIT A</b> .....	A- 1
		<b>SCHEDULE 1</b> .....	A- 3
		<b>PRINCIPAL BALANCE</b>	
		<b>SCHEDULES</b> .....	B- 1

## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2012 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - March 1, 2013, for all MBS issued on or after March 1, 2013,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 4, Group 7, Group 8, Group 9 or Group 10 Class or the R or RL Class, the disclosure documents relating to the applicable underlying certificates (the “Underlying Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated March 1, 2013.

The MBS Prospectus and the Underlying Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying Disclosure Documents by writing or calling the dealer at:

Goldman, Sachs & Co.  
Global Operations  
Mortgage-Backed Securities  
30 Hudson Street  
36th Floor  
Jersey City, New Jersey 07302  
(telephone 212-902-3089).

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of June 1, 2013. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Class 2013-60-FA Trust Certificate Class 2013-60-SA Trust Certificate
5	Group 5 MBS
6	Group 6 MBS
7	Class 2012-9-EB RCR Certificate Class 2012-9-TB REMIC Certificate Class 2012-60-JB REMIC Certificate
8	Class 2012-84-QB REMIC Certificate Class 2012-107-AE REMIC Certificate Class 2012-120-AB REMIC Certificate
9	Class 2012-35-GB REMIC Certificate Class 2013-26-BQ REMIC Certificate Class 2013-26-PB REMIC Certificate Class 2013-40-PB REMIC Certificate
10	Class 2012-133-CB REMIC Certificate Class 2012-133-GB RCR Certificate Class 2012-133-HB RCR Certificate Class 2012-133-JB RCR Certificate Class 2012-133-NB REMIC Certificate Class 2013-26-BC REMIC Certificate
11	Group 11 MBS

### Group 1, Group 2, Group 3, Group 5, Group 6 and Group 11

#### Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$105,564,702	3.00%	3.25% to 5.50%	241 to 360
Group 2 MBS	\$135,000,000	3.00%	3.25% to 5.50%	241 to 360
Group 3 MBS	\$ 99,935,888	3.00%	3.25% to 5.50%	121 to 180
Group 5 MBS	\$250,000,000	4.00%	4.25% to 6.50%	241 to 360
Group 6 MBS	\$210,000,000	4.00%	4.25% to 6.50%	241 to 360
Group 11 MBS	\$ 85,320,962	6.50%	6.75% to 9.00%	203 to 360

### Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$105,564,702	360	356	4	3.75%
Group 2 MBS	\$135,000,000	360	346	5	3.68%
Group 3 MBS	\$ 99,935,888	180	165	12	3.52%
Group 5 MBS	\$250,000,000	360	346	7	4.48%
Group 6 MBS	\$210,000,000	360	346	7	4.46%
Group 11 MBS	\$ 85,320,962	360	203	141	7.00%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

#### **Group 4, Group 7, Group 8, Group 9 and Group 10**

Exhibit A describes the underlying certificates in Group 4, Group 7, Group 8, Group 9 and Group 10, including certain information about the related mortgage loans. To learn more about the underlying certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Each of the mortgage loans backing the Group 4 Underlying Certificates has a loan-to-value ratio greater than 125%.

#### **Settlement Date**

We expect to issue the certificates on June 28, 2013.

#### **Distribution Dates**

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

#### **Record Date**

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

#### **Book-Entry and Physical Certificates**

We will issue the classes of certificates in the following forms:

##### Fed Book-Entry

All classes of certificates other than the R and RL Classes

##### Physical

R and RL Classes

#### **Exchanging Certificates Through Combination and Recombination**

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged trust certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
NF .....	1.19900%	5.00%	1.00%	LIBOR + 100 basis points
NS .....	5.70150%	6.00%	0.00%	6.00% – (1.5 × LIBOR)
FA .....	0.54400%	6.50%	0.35%	LIBOR + 35 basis points
SA .....	5.95600%	6.15%	0.00%	6.15% – LIBOR
AF .....	0.49150%	6.50%	0.30%	LIBOR + 30 basis points
AS .....	6.00850%	6.20%	0.00%	6.20% – LIBOR
KF .....	0.59288%	6.50%	0.40%	LIBOR + 40 basis points
KS .....	5.90712%	6.10%	0.00%	6.10% – LIBOR
HF .....	1.19288%	5.50%	1.00%	LIBOR + 100 basis points
HS .....	5.16854%	5.40%	0.00%	5.40% – (1.2 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

## Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
IP .....	45% of the AP Class
AI .....	50% of the AC Class
SA .....	100% of the FA Class
AS .....	100% of the AF Class
KS .....	100% of the KF Class
IA .....	24.9999994241% of the KP Class
NI .....	33.3333290811% of the NA Class
IL .....	71.5384608533% of the ML Class

## Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

# Weighted Average Lives (years)\*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>225%</u>	<u>260%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1200%</u>
AP and IP .....	13.3	5.0	4.4	4.4	4.4	4.4	3.4	2.7	2.0
BP .....	22.9	13.4	13.4	13.4	13.4	13.4	9.0	6.6	4.1
NP .....	25.2	13.6	11.2	2.7	2.7	2.7	1.9	1.6	1.2
NF and NS .....	28.5	22.4	20.6	13.6	10.4	2.1	1.2	0.9	0.6

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>170%</u>	<u>300%</u>	<u>400%</u>	<u>700%</u>	
LA .....	14.6	5.6	4.0	2.7	2.2	1.5	
LV .....	7.0	7.0	6.2	4.8	4.0	2.7	
VL .....	16.0	12.9	9.8	6.7	5.4	3.4	
LZ .....	27.2	19.7	16.0	11.2	8.9	5.3	
MV .....	10.2	9.1	7.5	5.5	4.5	3.0	

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>190%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>
AC, AI, AD and AE .....	8.6	5.8	4.7	3.8	3.2	2.3	1.6

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
FA and SA .....	19.5	10.5	7.1	5.3	4.2	3.0	2.4

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>190%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
CA, AF and AS .....	16.2	6.3	4.1	2.9	2.3	1.7	1.4
VA .....	7.0	7.0	6.5	5.3	4.4	3.3	2.6
VB .....	16.0	14.5	10.5	7.7	6.1	4.3	3.3
VZ .....	27.9	21.0	16.5	12.3	9.8	6.8	5.1

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>											
	<u>0%</u>	<u>100%</u>	<u>110%</u>	<u>143%</u>	<u>150%</u>	<u>200%</u>	<u>240%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1200%</u>
KF and KS .....	19.6	10.4	9.9	8.6	8.4	7.0	6.1	5.9	4.0	2.8	2.2	1.5
KP, IA, MP and PA ...	14.4	5.0	4.7	4.7	4.7	4.7	4.7	4.7	3.5	2.5	2.0	1.5
NA, NI and NC .....	24.2	12.3	12.2	12.2	12.2	12.2	12.2	12.2	8.1	5.5	4.1	2.6
NB .....	25.8	18.9	18.9	18.9	18.9	18.9	18.9	18.9	13.0	8.7	6.4	3.8
HD .....	26.8	13.9	12.1	3.0	3.0	3.0	3.0	3.0	1.9	1.4	1.1	0.8
HE .....	27.5	16.5	15.1	8.5	2.7	2.7	2.7	2.7	1.7	1.2	1.0	0.7
HL, HK and HT .....	28.5	20.7	19.7	15.7	14.6	4.9	2.1	2.1	1.4	0.9	0.7	0.5
HU .....	28.4	20.2	19.1	15.0	13.8	3.8	1.8	1.8	1.3	0.9	0.7	0.5
HN .....	29.3	24.4	23.7	20.8	20.1	12.6	3.8	3.8	2.0	1.3	1.0	0.7
HF and HS .....	29.7	26.8	26.5	24.9	24.5	19.7	8.5	4.4	0.6	0.3	0.2	0.2
PB .....	24.8	14.8	14.7	14.7	14.7	14.7	14.7	14.7	10.0	6.7	4.9	3.1
PN, PJ, PK and LP ...	15.9	6.1	5.9	5.9	5.9	5.9	5.9	5.9	4.2	3.0	2.3	1.7

<u>Group 7 Class</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1300%</u>
EB .....	25.1	19.7	19.5	14.3	10.8	7.3	5.2	2.8

<u>Group 8 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>700%</u>
HV .....	7.0	7.0	7.0	6.6	6.0	4.2
HZ .....	18.7	17.4	15.4	13.2	11.1	6.9
HB .....	18.7	17.4	15.4	13.0	10.8	6.5

<u>Group 9 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>270%</u>	<u>450%</u>	<u>600%</u>	<u>900%</u>	<u>1300%</u>	<u>1900%</u>
JV .....	7.0	6.9	6.3	5.1	4.1	2.8	1.8	0.9
JZ .....	25.1	17.6	15.5	11.2	8.5	5.4	3.3	1.4
JB .....	25.1	17.4	14.8	10.3	7.7	4.8	2.8	1.3

<u>Group 10 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1200%</u>
KV .....	7.0	7.0	7.0	6.9	6.4	5.0	4.0	2.6
KZ .....	26.0	19.1	19.1	16.9	13.6	9.2	6.7	3.9
KB .....	26.0	19.1	19.1	16.8	13.2	8.8	6.3	3.7

<u>Group 11 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>800%</u>	<u>1100%</u>	<u>1600%</u>
IL and ML .....	21.1	7.1	4.6	3.3	2.5	1.5	0.9	0.3

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

## ADDITIONAL RISK FACTORS

*In the future we may be unable to establish LIBOR on the basis of the BBA Method.* On September 28, 2012, Britain's Financial Services Authority recommended that the BBA be removed from its rate-setting responsibility and proposed additional reforms in connection with the determination of LIBOR. If in the future the BBA is no longer calculating the interest settlement rate for one-month U.S. dollar deposits, or if for any other reason we are unable to establish LIBOR on the basis of the BBA Method on any index determination date, we will establish LIBOR based on the LIBO Method as described under "Description of the Certificates—Distributions on Certificates—Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes" in the REMIC Prospectus. We can provide no assurance as to which entity or entities will assume responsibility for setting the applicable rates in the future. In addition, we can provide no assurance that LIBOR for any distribution date accurately represents the offered rate applicable to loans in U.S. dollars for a one-month period between leading European banks or that LIBOR's prominence as a benchmark interest rate will be preserved.

*Payments on the Group 7, Group 8, Group 9 and Group 10 Classes will be affected by the applicable payment priorities governing the related underlying certificates.* If you invest in a Group 7, Group 8, Group 9 or Group 10 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments on the related underlying certificates.

As described in the applicable Underlying Disclosure Documents, the underlying REMIC and RCR Certificates in Group 7, Group 8, Group 9 and Group 10 may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the underlying REMIC and RCR Certificates in Group 7, Group 8, Group 9 and Group 10, possibly for long periods.

In addition, as described in the related Underlying Disclosure Documents, principal payments on the Group 7 Underlying REMIC and

RCR Certificates, the Group 9 Underlying REMIC Certificates and the Group 10 Underlying REMIC and RCR Certificates are governed by principal balance schedules. As a result, those underlying certificates may receive principal payments faster or slower than would otherwise have been the case. In some cases, they may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the rates initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on principal payments over time may be eliminated. In such a case, the applicable underlying certificates would receive principal payments at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the applicable underlying certificates have adhered to the related principal balance schedules,
- any related support classes remain outstanding, or
- the applicable underlying certificates otherwise have performed as originally anticipated.

You may obtain additional information about the underlying certificates by reviewing their current class factors in light of other information available in the related Underlying Disclosure Documents. You may obtain those documents from us as described on page S-3.

*Mortgage loans with loan-to-value ratios greater than 125% may have different prepayment and default characteristics than conforming mortgage loans generally.* The Group 4 Underlying Certificates are backed by mortgage loans with loan-to-value ratios greater than 125% (a "very high LTV loan"). Although information is limited regarding the default and prepayment rates for very high LTV loans, it is possible that loans of this type may experience rates of default and voluntary prepayment that differ from otherwise comparable loans with lower loan-to-value ratios.

Very high LTV loans may be eligible for refinancing under the federal Home Affordable

Refinancing Program (“HARP”) and our Refi Plus program. Moreover, our mortgage seller/servicers are permitted to solicit refinancings of very high LTV loans even if the related seller/servicers are not soliciting refinancings from borrowers more generally, so long as they are also soliciting eligible borrowers whose mortgage loans are owned or guaranteed by Freddie Mac. If very high LTV loans are refinanced, the weighted average life of your certificates may be reduced and, in the case of interest only certificates, as well as certain other classes of certificates purchased at a premium, your yield may be adversely affected.

In addition, very high LTV loans may already have been refinanced. A refinanced very high LTV loan is likely to have a lower interest rate than the predecessor loan, which may enable the related borrower to continue to make

monthly principal and interest payments. In that case, the weighted average life of your certificates may be extended and, in the case of principal only certificates, as well as certain other classes of certificates purchased at a discount, your yield may be adversely affected.

In general, very high LTV loans may be viewed as posing a greater risk of default than loans with lower loan-to-value ratios because borrowers may decide that it is not in their economic interest to continue making monthly payments. To the extent the very high LTV loans go into default, the weighted average life of your certificates may be reduced and, in the case of interest only certificates, as well as certain other classes of certificates purchased at a premium, your yield may be adversely affected. See “Description of the Certificates—The Trust MBS” in this prospectus supplement.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of June 1, 2013 (the “Issue Date”). We will issue the Guaranteed Pass-Through Certificates (the “Trust Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable Trust Certificates (the “RCR Certificates” and, together with the Trust Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the Trust Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of Trust Certificates and RCR Certificates.

The assets of the Trust will include:

- six groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 5 MBS,” “Group 6 MBS” and “Group 11 MBS,” and together, the “Trust MBS”), and
- five groups of previously issued certificates (the “Group 4 Underlying Certificates,” “Group 7 Underlying REMIC and RCR Certificates,” “Group 8 Underlying REMIC Certificates,” “Group 9 Underlying REMIC Certificates” and “Group 10 Underlying REMIC and RCR Certificates,” and together, the “Underlying Certificates”) issued from the related Fannie Mae trusts (the “Underlying Trusts”) as further described in Exhibit A.

The Underlying Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The portion of the Trust other than the Group 4 Underlying Certificates will include the “Lower Tier REMIC” and the “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”). The portion of the Trust that consists of the Group 4 Underlying Certificates will be treated as a grantor trust for tax purposes (the “Grantor Trust”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The Trust Certificates, other than the Group 4 Classes and the R and RL Classes, are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC . . .	Trust MBS, Group 7 Underlying REMIC and RCR Certificates, Group 8 Underlying REMIC Certificates, Group 9 Underlying REMIC Certificates and Group 10 Underlying REMIC and RCR Certificates	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC . . .	Lower Tier Regular Interests	Group 1, Group 2, Group 3, Group 5, Group 6, Group 7, Group 8, Group 9, Group 10 and Group 11 Classes	R

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates, the MBS and the Underlying Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

*Trust Agreement Amendments.* The Trust Agreement provides that any amendment to the Trust Agreement that requires the consent of holders of the Group 4 Classes will require the

consent of all holders of the Group 4 Classes. For a description of the required level of Certificateholder consent for amendments to the Trust Agreement affecting Classes other than the Group 4 Classes, see “The Trust Documents—Amendment” in the REMIC Prospectus.

### **The Trust MBS**

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 2 MBS, Group 5 MBS, Group 6 MBS and Group 11 MBS; and up to 15 years in the case of the Group 3 MBS.

Moreover, the pools of mortgage loans underlying the Group 1 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated March 1, 2013. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at [www.fanniemae.com](http://www.fanniemae.com). For additional information about the particular pools underlying the Group 1 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated March 1, 2013.

In addition, the Mortgage Loans underlying the Group 2 MBS and Group 5 MBS have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated March 1, 2013 and on our Web site at [www.fanniemae.com](http://www.fanniemae.com). See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*” in the MBS prospectus dated March 1, 2013.

For additional information, see “Summary—Group 1, Group 2, Group 3, Group 5, Group 6 and Group 11—Characteristics of the Trust MBS” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

### **The Underlying Certificates**

The Underlying Certificates represent beneficial ownership interests in the related Underlying Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

In addition, each Mortgage Loan underlying the Group 4 Underlying Certificates is a very high LTV loan with a loan-to-value ratio greater than 125%. Borrowers may be eligible to

refinance very high LTV loans if we purchased those loans on or before May 31, 2009. For a description of very high LTV loans, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated March 1, 2013. See also “Additional Risk Factors—*Mortgage loans with loan-to-value ratios greater than 125% may have different prepayment and default characteristics than conforming mortgage loans generally*” in this prospectus supplement.

Furthermore, the Mortgage Loans backing the Group 8 Underlying REMIC Certificates have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated March 1, 2013 and on our Web site at [www.fanniemae.com](http://www.fanniemae.com). See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*” in the MBS prospectus dated March 1, 2013.

Finally, the pools of mortgage loans backing the Group 9 Underlying REMIC Certificates have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated March 1, 2013. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at [www.fanniemae.com](http://www.fanniemae.com). For additional information about the particular pools underlying the Group 9 Underlying REMIC Certificates, see the Final Data Statements for the related trusts and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated March 1, 2013.

Distributions on the Underlying Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying Certificates are described in the Underlying Disclosure Documents. See Exhibit A for certain additional information about the Underlying Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Underlying Certificates.

For further information about the Underlying Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying Certificates is also available at <https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

## **Distributions of Interest**

*General.* The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “BBA Method.” See “Additional Risk Factors—*In the future we may be unable to establish LIBOR on the basis of the BBA Method*” in this prospectus supplement.

*Delay Classes and No-Delay Classes.* The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

*Accrual Classes.* The LZ, VZ, HZ, JZ and KZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—*Distributions of Principal*” below.

## Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of Trust Certificates as described below. Following any exchange of Trust Certificates for RCR Certificates, we will apply principal payments from the exchanged Trust Certificates to the corresponding RCR Certificates on a pro rata basis.

### • Group 1

The Group 1 Principal Distribution Amount in the following priority:

- |   |                       |
|---|-----------------------|
| 1. To Aggregate Group I to its Planned Balance. | } PAC Group and Class |
| 2. To NP to its Planned Balance.                |                       |
| 3. To NF and NS, pro rata, until retired.       | } Support Classes     |
| 4. To NP until retired.                         | } PAC Class and Group |
| 5. To Aggregate Group I to zero.                |                       |

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

“Aggregate Group I” consists of the AP and BP Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to AP and BP, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

### • Group 2

The LZ Accrual Amount to LV and VL, in that order, until retired, and thereafter to LZ.	} Accretion Directed Classes and Accrual Class
---	--

The Group 2 Cash Flow Distribution Amount to LA, LV, VL and LZ, in that order, until retired.	} Sequential Pay Classes
---	--------------------------

The “LZ Accrual Amount” is any interest then accrued and added to the principal balance of the LZ Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount to AC until retired. } Pass-Through Class

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The Group 4 Principal Distribution Amount to FA until retired. } Structured Collateral/Pass-Through Class

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 Underlying Certificates.

- *Group 5*

The VZ Accrual Amount to VA and VB, in that order, until retired, and thereafter to VZ. } Accretion Directed Classes and Accrual Class

The Group 5 Cash Flow Distribution Amount in the following priority:

1. To CA and AF, pro rata, until retired. } Sequential Pay Classes
2. To VA, VB and VZ, in that order, until retired.

The “VZ Accrual Amount” is any interest then accrued and added to the principal balance of the VZ Class.

The “Group 5 Cash Flow Distribution Amount” is the principal then paid on the Group 5 MBS.

- *Group 6*

The Group 6 Principal Distribution Amount as follows:

— 28.5714285714% to KF until retired, and } Pass-Through Class

— 71.4285714286% as follows:

- first*, to Aggregate Group II to its Planned Balance; } PAC Group and Classes
- second*, to HD to its Planned Balance;
- third*, to HE to its Planned Balance;
- fourth*, to Aggregate Group III to its Targeted Balance; } TAC Group
- fifth*, to HF and HS, pro rata, until retired; } Support Classes
- sixth*, to Aggregate Group III to zero; } TAC Group
- seventh*, to HE until retired;
- eighth*, to HD until retired; and } PAC Classes and Group
- ninth*, to Aggregate Group II to zero.

The “Group 6 Principal Distribution Amount” is the principal then paid on the Group 6 MBS.

“Aggregate Group II” consists of the KP, NA and NB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to KP, NA and NB, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

“Aggregate Group III” consists of the HL, HK, HU, HN and HT Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

- 21.4178624973% to HL and HK, pro rata, until retired, and
- 78.5821375027% as follows:
  - 81.7661488144% to HU and HN, in that order, until retired; and
  - 18.2338511856% to HT until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

- *Group 7*

The Group 7 Principal Distribution Amount to EB until retired.

} Structured  
Collateral/  
Pass-Through  
Class

The “Group 7 Principal Distribution Amount” is the principal then paid on the Group 7 Underlying REMIC and RCR Certificates.

- *Group 8*

The HZ Accrual Amount to HV until retired, and thereafter to HZ.

} Accretion  
Directed  
Class and  
Accrual Class

The Group 8 Cash Flow Distribution Amount to HV and HZ, in that order, until retired.

} Structured  
Collateral/  
Sequential  
Pay Classes

The “HZ Accrual Amount” is any interest then accrued and added to the principal balance of the HZ Class.

The “Group 8 Cash Flow Distribution Amount” is the principal then paid on the Group 8 Underlying REMIC Certificates.

- *Group 9*

The JZ Accrual Amount to JV until retired, and thereafter to JZ.

} Accretion  
Directed  
Class and  
Accrual Class

The Group 9 Cash Flow Distribution Amount to JV and JZ, in that order, until retired.

} Structured  
Collateral/  
Sequential  
Pay Classes

The “JZ Accrual Amount” is any interest then accrued and added to the principal balance of the JZ Class.

The “Group 9 Cash Flow Distribution Amount” is the principal then paid on the Group 9 Underlying REMIC Certificates.

- *Group 10*

The KZ Accrual Amount to KV until retired, and thereafter to KZ.

} Accretion  
Directed  
Class and  
Accrual Class

The Group 10 Cash Flow Distribution Amount to KV and KZ, in that order, until retired.

} Structured  
Collateral/  
Sequential  
Pay Classes

The “KZ Accrual Amount” is any interest then accrued and added to the principal balance of the KZ Class.

The “Group 10 Cash Flow Distribution Amount” is the principal then paid on the Group 10 Underlying REMIC and RCR Certificates.

- *Group 11*

The Group 11 Principal Distribution Amount to ML until retired.

} Pass-Through  
Class

The “Group 11 Principal Distribution Amount” is the principal then paid on the Group 11 MBS.

## Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying Certificates, any applicable priority sequences governing principal payments on the Underlying Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3, Group 5, Group 6, and Group 11—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is June 28, 2013; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets” in the REMIC Prospectus.

*Prepayment Assumptions.* The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

*Principal Balance Schedules.* The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” or at the applicable “Structuring Speed” specified in the chart below. The “Effective Range” for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the applicable Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the applicable Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups and Classes</u>	<u>Structuring Ranges and Speed</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 125% and 400% PSA	Between 125% and 400% PSA
NP Class Planned Balances	Between 225% and 400% PSA	Between 225% and 400% PSA
Aggregate Group II Planned Balances	Between 110% and 250% PSA	Between 110% and 250% PSA
HD Class Planned Balances	Between 143% and 250% PSA	Between 143% and 253% PSA
HE Class Planned Balances	Between 150% and 250% PSA	Between 150% and 256% PSA
Aggregate Group III Targeted Balances	240% PSA	N/A

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I . . . . .	AP and BP
Aggregate Group II . . . . .	KP, NA and NB
Aggregate Group III . . . . .	HL, HK, HU, HN and HT

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

**We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.**

If you are considering the purchase of a PAC or TAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges or Effective Ranges, principal distributions may be insufficient to reduce the applicable Aggregate Groups and Classes to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the applicable Aggregate Groups and Classes might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Fixed Rate Interest Only Classes.*** The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
IP .....	474%
AI .....	251%
IA .....	330%
NI .....	361%
IL .....	442%

**For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.**

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IP .....	11.75000%
AI .....	12.34375%
IA .....	15.71484%
NI .....	26.41016%
IL .....	18.19922%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

### Sensitivity of the IP Class to Prepayments

	PSA Prepayment Assumption								
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>225%</u>	<u>260%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity . . .	14.8%	7.2%	3.6%	3.6%	3.6%	3.6%	(7.7)%	(21.2)%	(47.7)%

### Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>190%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>
Pre-Tax Yields to Maturity . . .	11.7%	8.9%	3.6%	(3.0)%	(9.2)%	(22.4)%	(44.3)%

### Sensitivity of the IA Class to Prepayments

	PSA Prepayment Assumption											
	<u>50%</u>	<u>100%</u>	<u>110%</u>	<u>143%</u>	<u>150%</u>	<u>200%</u>	<u>240%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity . . .	15.0%	7.1%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	(6.3)%	(25.7)%	(44.7)%	(77.8)%

### Sensitivity of the NI Class to Prepayments

	PSA Prepayment Assumption											
	<u>50%</u>	<u>100%</u>	<u>110%</u>	<u>143%</u>	<u>150%</u>	<u>200%</u>	<u>240%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity . . .	8.5%	5.6%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	(2.2)%	(15.5)%	(30.7)%	(63.3)%

### Sensitivity of the IL Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>	<u>800%</u>	<u>1100%</u>	<u>1600%</u>
Pre-Tax Yields to Maturity . . .	28.9%	25.4%	14.7%	5.2%	(4.7)%	(31.0)%	(62.5)%	*

***The Inverse Floating Rate Classes.*** The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SA, AS and KS Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and

- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
NS .....	94.00000%
SA .....	25.00000%
AS .....	19.75000%
KS .....	24.75000%
HS .....	90.34977%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

**Sensitivity of the NS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>225%</u>	<u>260%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	<u>1200%</u>
0.100% .....	6.4%	6.4%	6.5%	6.6%	6.8%	9.2%	11.7%	13.6%	16.9%
0.199% .....	6.2%	6.3%	6.3%	6.5%	6.7%	9.1%	11.5%	13.4%	16.8%
2.199% .....	3.1%	3.1%	3.1%	3.3%	3.5%	6.0%	8.5%	10.4%	13.9%
4.000% .....	0.3%	0.3%	0.3%	0.5%	0.6%	3.2%	5.8%	7.8%	11.3%

**Sensitivity of the SA Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
0.100% .....	20.2%	17.5%	12.0%	6.3%	0.6%	(11.4)%	(24.0)%
0.194% .....	19.8%	17.0%	11.5%	5.9%	0.1%	(11.9)%	(24.5)%
2.194% .....	10.6%	7.9%	2.2%	(3.6)%	(9.5)%	(22.0)%	(35.2)%
4.194% .....	0.6%	(2.2)%	(8.0)%	(13.9)%	(19.9)%	(32.8)%	(46.8)%
6.150% .....	*	*	*	*	*	*	*

**Sensitivity of the AS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>190%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
0.1000% .....	24.9%	19.8%	9.2%	(5.1)%	(18.3)%	(43.2)%	(64.8)%
0.1915% .....	24.3%	19.2%	8.6%	(5.8)%	(19.0)%	(44.0)%	(65.6)%
2.1915% .....	12.3%	6.5%	(5.8)%	(22.0)%	(36.5)%	(62.7)%	(84.5)%
4.1915% .....	(1.2)%	(8.5)%	(23.6)%	(42.5)%	(58.8)%	(86.7)%	*
6.2000% .....	*	*	*	*	*	*	*

**Sensitivity of the KS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>											
	<b>50%</b>	<b>100%</b>	<b>110%</b>	<b>143%</b>	<b>150%</b>	<b>200%</b>	<b>240%</b>	<b>250%</b>	<b>400%</b>	<b>600%</b>	<b>800%</b>	<b>1200%</b>
0.10000% ....	20.1%	17.3%	16.7%	14.8%	14.4%	11.5%	9.1%	8.5%	(0.6)%	(13.3)%	(26.9)%	(57.2)%
0.19288% ....	19.7%	16.8%	16.3%	14.4%	14.0%	11.1%	8.7%	8.1%	(1.0)%	(13.7)%	(27.3)%	(57.7)%
2.19288% ....	10.5%	7.6%	7.1%	5.1%	4.7%	1.8%	(0.6)%	(1.2)%	(10.4)%	(23.4)%	(37.5)%	(69.3)%
4.19288% ....	0.3%	(2.5)%	(3.1)%	(5.0)%	(5.4)%	(8.4)%	(10.8)%	(11.4)%	(20.7)%	(33.9)%	(48.3)%	(82.4)%
6.10000% ....	*	*	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the HS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>											
	<b>50%</b>	<b>100%</b>	<b>110%</b>	<b>143%</b>	<b>150%</b>	<b>200%</b>	<b>240%</b>	<b>250%</b>	<b>400%</b>	<b>600%</b>	<b>800%</b>	<b>1200%</b>
0.10000% ....	6.1%	6.1%	6.1%	6.1%	6.1%	6.2%	7.0%	8.1%	23.4%	39.3%	54.3%	83.6%
0.19288% ....	5.9%	6.0%	6.0%	6.0%	6.0%	6.1%	6.9%	8.0%	23.3%	39.2%	54.2%	83.5%
2.19288% ....	3.3%	3.3%	3.4%	3.4%	3.4%	3.5%	4.3%	5.4%	20.8%	36.9%	52.0%	81.8%
4.19288% ....	0.8%	0.8%	0.8%	0.8%	0.8%	0.9%	1.7%	2.8%	18.4%	34.6%	49.9%	80.0%
4.50000% ....	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	1.3%	2.4%	18.0%	34.3%	49.6%	79.7%

**Weighted Average Lives of the Certificates**

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the applicable priority sequences of distributions of principal of the Group 1, Group 2, Group 5, Group 6, Group 8, Group 9 and Group 10 Classes, and
- in the case of the Group 7, Group 8 and Group 9 and Group 10 Classes, the applicable priority sequences affecting principal payments on the related Underlying REMIC or RCR Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the applicable Underlying Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

**Decrement Tables**

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	5.50%
Group 2 MBS	360 months	360 months	5.50%
Group 3 MBS	180 months	180 months	5.50%
Group 4 Underlying Certificates	360 months	359 months	6.50%
Group 5 MBS	360 months	360 months	6.50%
Group 6 MBS	360 months	360 months	6.50%
Group 7 Underlying REMIC and RCR Certificates	360 months	(1)	7.50%
Group 8 Underlying REMIC Certificates	240 months	(2)	6.00%
Group 9 Underlying REMIC Certificates	360 months	(3)	6.00%
Group 10 Underlying REMIC and RCR Certificates	360 months	(4)	6.50%
Group 11 MBS	360 months	360 months	9.00%

- (1) The Mortgage Loans backing the Group 7 Underlying REMIC and RCR Certificates listed below are assumed to have the following remaining terms to maturity:

2012-9-EB	343 months
2012-9-TB	343 months
2012-60-JB	347 months

- (2) The Mortgage Loans backing the Group 8 Underlying REMIC Certificates listed below are assumed to have the following remaining terms to maturity:

2012-84-QB	229 months
2012-107-AE	231 months
2012-120-AB	232 months

- (3) The Mortgage Loans backing the Group 9 Underlying REMIC Certificates listed below are assumed to have the following remaining terms to maturity:

2012-35-GB	345 months
2013-26-BQ	357 months
2013-26-PB	357 months
2013-40-PB	358 months

- (4) The Mortgage Loans backing the Group 10 Underlying REMIC and RCR Certificates listed below are assumed to have the following remaining terms to maturity:

2012-133-CB	353 months
2012-133-GB	353 months
2012-133-HB	353 months
2012-133-JB	353 months
2012-133-NB	353 months
2013-26-BC	357 months

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

## Percent of Original Principal Balances Outstanding

Date	AP and IP† Classes									BP Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	125%	225%	260%	400%	600%	800%	1200%	0%	100%	125%	225%	260%	400%	600%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	98	93	92	92	92	92	92	92	92	100	100	100	100	100	100	100	100	100
June 2015	95	82	80	80	80	80	80	79	46	100	100	100	100	100	100	100	100	100
June 2016	92	70	65	65	65	65	57	35	5	100	100	100	100	100	100	100	100	100
June 2017	90	58	51	51	51	51	32	13	0	100	100	100	100	100	100	100	100	40
June 2018	87	47	39	39	39	39	16	1	0	100	100	100	100	100	100	100	100	11
June 2019	84	37	28	28	28	28	6	0	0	100	100	100	100	100	100	100	56	3
June 2020	80	27	18	18	18	18	0	0	0	100	100	100	100	100	100	96	28	1
June 2021	77	18	10	10	10	10	0	0	0	100	100	100	100	100	100	60	14	*
June 2022	73	10	5	5	5	5	0	0	0	100	100	100	100	100	100	37	7	*
June 2023	69	2	1	1	1	1	0	0	0	100	100	100	100	100	100	23	4	*
June 2024	65	0	0	0	0	0	0	0	0	100	78	78	78	78	78	14	2	*
June 2025	61	0	0	0	0	0	0	0	0	100	57	57	57	57	57	9	1	*
June 2026	56	0	0	0	0	0	0	0	0	100	42	42	42	42	42	5	*	*
June 2027	51	0	0	0	0	0	0	0	0	100	30	30	30	30	30	3	*	*
June 2028	46	0	0	0	0	0	0	0	0	100	22	22	22	22	22	2	*	*
June 2029	41	0	0	0	0	0	0	0	0	100	16	16	16	16	16	1	*	*
June 2030	35	0	0	0	0	0	0	0	0	100	11	11	11	11	11	1	*	*
June 2031	29	0	0	0	0	0	0	0	0	100	8	8	8	8	8	*	*	0
June 2032	23	0	0	0	0	0	0	0	0	100	6	6	6	6	6	*	*	0
June 2033	16	0	0	0	0	0	0	0	0	100	4	4	4	4	4	*	*	0
June 2034	9	0	0	0	0	0	0	0	0	100	3	3	3	3	3	*	*	0
June 2035	2	0	0	0	0	0	0	0	0	100	2	2	2	2	2	*	*	0
June 2036	0	0	0	0	0	0	0	0	0	40	1	1	1	1	1	*	*	0
June 2037	0	0	0	0	0	0	0	0	0	1	1	1	1	1	1	*	*	0
June 2038	0	0	0	0	0	0	0	0	0	1	1	1	1	1	1	*	*	0
June 2039	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	0
June 2040	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	0
June 2041	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	0
June 2042	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.3	5.0	4.4	4.4	4.4	4.4	3.4	2.7	2.0	22.9	13.4	13.4	13.4	13.4	13.4	9.0	6.6	4.1

Date	NP Class									NF and NS Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	125%	225%	260%	400%	600%	800%	1200%	0%	100%	125%	225%	260%	400%	600%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	88	88	88	88	88	86	100	100	100	100	96	82	61	41	0
June 2015	100	100	100	64	64	64	59	0	0	100	100	100	100	90	50	0	0	0
June 2016	100	100	100	39	39	39	0	0	0	100	100	100	100	83	21	0	0	0
June 2017	100	100	100	20	20	20	0	0	0	100	100	100	100	79	6	0	0	0
June 2018	100	100	100	7	7	7	0	0	0	100	100	100	100	77	*	0	0	0
June 2019	100	100	100	*	*	*	0	0	0	100	100	100	99	75	0	0	0	0
June 2020	100	100	99	0	0	0	0	0	0	100	100	100	94	70	0	0	0	0
June 2021	100	100	92	0	0	0	0	0	0	100	100	100	88	64	0	0	0	0
June 2022	100	100	81	0	0	0	0	0	0	100	100	100	79	57	0	0	0	0
June 2023	100	100	68	0	0	0	0	0	0	100	100	100	71	50	0	0	0	0
June 2024	100	90	54	0	0	0	0	0	0	100	100	100	62	44	0	0	0	0
June 2025	100	75	40	0	0	0	0	0	0	100	100	100	54	37	0	0	0	0
June 2026	100	59	25	0	0	0	0	0	0	100	100	100	47	32	0	0	0	0
June 2027	100	44	10	0	0	0	0	0	0	100	100	100	40	27	0	0	0	0
June 2028	100	28	0	0	0	0	0	0	0	100	100	97	34	22	0	0	0	0
June 2029	100	13	0	0	0	0	0	0	0	100	100	86	28	18	0	0	0	0
June 2030	100	0	0	0	0	0	0	0	0	100	99	76	24	15	0	0	0	0
June 2031	100	0	0	0	0	0	0	0	0	100	88	66	19	12	0	0	0	0
June 2032	100	0	0	0	0	0	0	0	0	100	77	57	16	10	0	0	0	0
June 2033	100	0	0	0	0	0	0	0	0	100	67	49	13	8	0	0	0	0
June 2034	100	0	0	0	0	0	0	0	0	100	58	42	10	6	0	0	0	0
June 2035	100	0	0	0	0	0	0	0	0	100	49	35	8	5	0	0	0	0
June 2036	100	0	0	0	0	0	0	0	0	100	41	29	6	3	0	0	0	0
June 2037	86	0	0	0	0	0	0	0	0	100	33	23	5	3	0	0	0	0
June 2038	56	0	0	0	0	0	0	0	0	100	26	18	3	2	0	0	0	0
June 2039	25	0	0	0	0	0	0	0	0	100	20	13	2	1	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	93	14	9	2	1	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	64	8	5	1	*	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	33	3	2	*	*	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.2	13.6	11.2	2.7	2.7	2.7	1.9	1.6	1.2	28.5	22.4	20.6	13.6	10.4	2.1	1.2	0.9	0.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	LA Class						LV Class						VL Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	170%	300%	400%	700%	0%	100%	170%	300%	400%	700%	0%	100%	170%	300%	400%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	98	93	91	87	83	72	94	94	94	94	94	94	100	100	100	100	100	100
June 2015	96	84	77	64	55	29	87	87	87	87	87	87	100	100	100	100	100	100
June 2016	93	72	61	41	27	0	80	80	80	80	80	33	100	100	100	100	100	100
June 2017	91	62	47	22	6	0	73	73	73	73	73	0	100	100	100	100	100	0
June 2018	88	52	34	7	0	0	66	66	66	66	2	0	100	100	100	100	100	0
June 2019	86	43	23	0	0	0	59	59	59	21	0	0	100	100	100	100	0	0
June 2020	83	35	13	0	0	0	51	51	51	0	0	0	100	100	100	7	0	0
June 2021	80	27	5	0	0	0	43	43	43	0	0	0	100	100	100	0	0	0
June 2022	77	20	0	0	0	0	35	35	14	0	0	0	100	100	100	0	0	0
June 2023	73	13	0	0	0	0	27	27	0	0	0	0	100	100	29	0	0	0
June 2024	70	7	0	0	0	0	19	19	0	0	0	0	100	100	0	0	0	0
June 2025	66	1	0	0	0	0	10	10	0	0	0	0	100	100	0	0	0	0
June 2026	62	0	0	0	0	0	1	0	0	0	0	0	100	43	0	0	0	0
June 2027	58	0	0	0	0	0	0	0	0	0	0	0	85	0	0	0	0	0
June 2028	53	0	0	0	0	0	0	0	0	0	0	0	67	0	0	0	0	0
June 2029	48	0	0	0	0	0	0	0	0	0	0	0	50	0	0	0	0	0
June 2030	43	0	0	0	0	0	0	0	0	0	0	0	32	0	0	0	0	0
June 2031	38	0	0	0	0	0	0	0	0	0	0	0	13	0	0	0	0	0
June 2032	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2036	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.6	5.6	4.0	2.7	2.2	1.5	7.0	7.0	6.2	4.8	4.0	2.7	16.0	12.9	9.8	6.7	5.4	3.4

Date	LZ Class						MV Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	170%	300%	400%	700%	0%	100%	170%	300%	400%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	103	103	103	103	103	103	96	96	96	96	96	96
June 2015	106	106	106	106	106	106	92	92	92	92	92	92
June 2016	109	109	109	109	109	109	87	87	87	87	87	58
June 2017	113	113	113	113	113	86	83	83	83	83	83	0
June 2018	116	116	116	116	116	49	78	78	78	78	38	0
June 2019	120	120	120	120	107	28	74	74	74	50	0	0
June 2020	123	123	123	123	79	16	69	69	69	2	0	0
June 2021	127	127	127	100	58	9	64	64	64	0	0	0
June 2022	131	131	131	79	43	5	59	59	45	0	0	0
June 2023	135	135	135	62	31	3	53	53	11	0	0	0
June 2024	139	139	124	49	23	2	48	48	0	0	0	0
June 2025	143	143	106	39	17	1	42	42	0	0	0	0
June 2026	148	148	91	30	12	*	37	15	0	0	0	0
June 2027	152	143	78	24	9	*	31	0	0	0	0	0
June 2028	157	127	67	18	6	*	24	0	0	0	0	0
June 2029	162	113	56	14	5	*	18	0	0	0	0	0
June 2030	166	99	48	11	3	*	12	0	0	0	0	0
June 2031	171	87	40	8	2	*	5	0	0	0	0	0
June 2032	175	75	33	6	2	*	0	0	0	0	0	0
June 2033	175	65	27	5	1	*	0	0	0	0	0	0
June 2034	175	55	22	4	1	*	0	0	0	0	0	0
June 2035	175	46	17	3	1	*	0	0	0	0	0	0
June 2036	175	38	14	2	*	*	0	0	0	0	0	0
June 2037	174	30	10	1	*	*	0	0	0	0	0	0
June 2038	149	23	7	1	*	*	0	0	0	0	0	0
June 2039	122	16	5	1	*	*	0	0	0	0	0	0
June 2040	94	10	3	*	*	*	0	0	0	0	0	0
June 2041	64	4	1	*	*	*	0	0	0	0	0	0
June 2042	33	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.2	19.7	16.0	11.2	8.9	5.3	10.2	9.1	7.5	5.5	4.5	3.0

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

AC, AI†, AD and AE Classes							
Date	PSA Prepayment Assumption						
	0%	100%	190%	300%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100
June 2014	96	91	88	84	80	73	63
June 2015	91	80	73	65	58	45	28
June 2016	86	70	60	50	41	27	12
June 2017	81	61	49	37	29	16	5
June 2018	75	52	40	28	20	9	2
June 2019	69	44	32	21	14	5	1
June 2020	63	37	25	15	9	3	*
June 2021	57	30	19	11	6	2	*
June 2022	50	24	14	7	4	1	*
June 2023	43	18	10	5	2	*	*
June 2024	35	13	7	3	1	*	*
June 2025	27	8	4	2	1	*	*
June 2026	19	3	1	1	*	*	*
June 2027	10	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.6	5.8	4.7	3.8	3.2	2.3	1.6

Date	FA and SA† Classes							CA, AF and AS† Classes								VA Class							
	PSA Prepayment Assumption							PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	300%	400%	600%	800%	0%	100%	190%	300%	400%	600%	800%	0%	100%	190%	300%	400%	600%	800%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
June 2014	99	96	94	92	90	85	81	98	94	90	86	83	75	67	94	94	94	94	94	94	94		
June 2015	98	90	84	78	72	61	51	97	85	76	65	56	38	22	88	88	88	88	88	88	88		
June 2016	96	83	72	63	54	38	26	95	75	60	44	31	9	0	81	81	81	81	81	81	12		
June 2017	95	76	62	50	40	24	13	93	66	47	27	13	0	0	74	74	74	74	74	74	0		
June 2018	94	70	54	40	30	15	7	91	57	35	14	0	0	0	67	67	67	67	58	0	0		
June 2019	92	64	46	32	22	9	3	89	49	25	3	0	0	0	60	60	60	60	60	0	0		
June 2020	90	59	40	26	16	6	2	87	41	16	0	0	0	0	52	52	52	52	6	0	0		
June 2021	89	54	34	21	12	4	1	84	34	8	0	0	0	0	44	44	44	44	0	0	0		
June 2022	87	49	29	16	9	2	*	81	28	1	0	0	0	0	35	35	35	35	0	0	0		
June 2023	85	45	25	13	7	1	*	79	21	0	0	0	0	0	27	27	27	27	0	0	0		
June 2024	83	41	21	10	5	1	*	76	16	0	0	0	0	0	18	18	18	18	0	0	0		
June 2025	80	37	18	8	4	1	*	72	10	0	0	0	0	0	8	8	8	8	0	0	0		
June 2026	78	33	15	6	3	*	*	69	5	0	0	0	0	0	0	0	0	0	0	0	0		
June 2027	75	30	13	5	2	*	*	65	1	0	0	0	0	0	0	0	0	0	0	0	0		
June 2028	72	27	11	4	1	*	*	61	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2029	69	24	9	3	1	*	*	57	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2030	66	21	7	2	1	*	*	53	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2031	63	18	6	2	*	*	*	48	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2032	59	16	5	1	*	*	*	43	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2033	55	14	4	1	*	*	*	38	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2034	51	12	3	1	*	*	*	32	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2035	47	10	2	1	*	*	*	26	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2036	42	8	2	*	*	*	*	19	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2037	37	6	1	*	*	*	*	12	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2038	32	5	1	*	*	*	*	5	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2039	26	3	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2040	20	2	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2041	14	1	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2042	7	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Weighted Average Life (years)**	19.5	10.5	7.1	5.3	4.2	3.0	2.4	16.2	6.3	4.1	2.9	2.3	1.7	1.4	7.0	7.0	6.5	5.3	4.4	3.3	2.6		

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	VB Class							VZ Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	190%	300%	400%	600%	800%	0%	100%	190%	300%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	104	104	104	104	104	104	104
June 2015	100	100	100	100	100	100	100	108	108	108	108	108	108	108
June 2016	100	100	100	100	100	100	100	113	113	113	113	113	113	113
June 2017	100	100	100	100	100	97	0	117	117	117	117	117	117	85
June 2018	100	100	100	100	100	0	0	122	122	122	122	122	101	43
June 2019	100	100	100	100	57	0	0	127	127	127	127	127	63	22
June 2020	100	100	100	100	0	0	0	132	132	132	132	113	39	11
June 2021	100	100	100	16	0	0	0	138	138	138	138	84	24	6
June 2022	100	100	100	0	0	0	0	143	143	143	115	62	15	3
June 2023	100	100	84	0	0	0	0	149	149	149	92	45	9	1
June 2024	100	100	11	0	0	0	0	155	155	155	72	33	6	1
June 2025	100	100	0	0	0	0	0	161	161	136	57	24	4	*
June 2026	97	97	0	0	0	0	0	168	168	116	45	18	2	*
June 2027	82	82	0	0	0	0	0	175	175	98	35	13	1	*
June 2028	67	23	0	0	0	0	0	182	182	83	27	9	1	*
June 2029	50	0	0	0	0	0	0	189	171	69	21	7	*	*
June 2030	33	0	0	0	0	0	0	197	152	58	16	5	*	*
June 2031	16	0	0	0	0	0	0	205	133	48	13	3	*	*
June 2032	0	0	0	0	0	0	0	212	116	39	10	2	*	*
June 2033	0	0	0	0	0	0	0	212	100	32	7	2	*	*
June 2034	0	0	0	0	0	0	0	212	85	26	5	1	*	*
June 2035	0	0	0	0	0	0	0	212	71	20	4	1	*	*
June 2036	0	0	0	0	0	0	0	212	58	16	3	1	*	*
June 2037	0	0	0	0	0	0	0	212	46	12	2	*	*	*
June 2038	0	0	0	0	0	0	0	212	35	8	1	*	*	*
June 2039	0	0	0	0	0	0	0	195	25	6	1	*	*	*
June 2040	0	0	0	0	0	0	0	151	16	3	*	*	*	*
June 2041	0	0	0	0	0	0	0	104	7	1	*	*	*	0
June 2042	0	0	0	0	0	0	0	54	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.0	14.5	10.5	7.7	6.1	4.3	3.3	27.9	21.0	16.5	12.3	9.8	6.8	5.1

KF and KS† Classes												
Date	PSA Prepayment Assumption											
	0%	100%	110%	143%	150%	200%	240%	250%	400%	600%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	99	96	95	94	94	93	92	92	88	82	77	66
June 2015	98	89	88	86	85	82	79	78	68	56	45	25
June 2016	96	82	81	77	76	71	66	65	51	35	23	7
June 2017	95	76	74	69	68	61	56	54	38	22	12	2
June 2018	94	69	68	62	60	52	47	45	28	14	6	1
June 2019	92	64	62	55	54	45	39	37	21	9	3	*
June 2020	90	58	56	49	48	39	32	31	15	5	2	*
June 2021	89	53	51	44	42	33	27	26	11	3	1	*
June 2022	87	49	46	39	37	28	22	21	8	2	*	*
June 2023	85	44	42	34	33	24	19	17	6	1	*	*
June 2024	83	40	38	30	29	20	15	14	5	1	*	*
June 2025	80	36	34	27	25	17	13	12	3	*	*	*
June 2026	78	33	30	23	22	15	10	10	2	*	*	*
June 2027	75	29	27	20	19	12	8	8	2	*	*	*
June 2028	73	26	24	18	17	10	7	6	1	*	*	*
June 2029	70	23	21	15	14	9	6	5	1	*	*	0
June 2030	66	21	19	13	12	7	5	4	1	*	*	0
June 2031	63	18	16	11	10	6	4	3	*	*	*	0
June 2032	59	16	14	10	9	5	3	3	*	*	*	0
June 2033	56	14	12	8	7	4	2	2	*	*	*	0
June 2034	52	12	10	7	6	3	2	2	*	*	*	0
June 2035	47	10	8	5	5	2	1	1	*	*	*	0
June 2036	43	8	7	4	4	2	1	1	*	*	*	0
June 2037	38	6	5	3	3	1	1	1	*	*	*	0
June 2038	32	5	4	2	2	1	*	*	*	*	*	0
June 2039	27	3	3	2	2	1	*	*	*	*	*	0
June 2040	21	2	2	1	1	*	*	*	*	*	0	0
June 2041	14	1	1	*	*	*	*	*	*	*	0	0
June 2042	7	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.6	10.4	9.9	8.6	8.4	7.0	6.1	5.9	4.0	2.8	2.2	1.5

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

KP, IA†, MP and PA Classes												
Date	PSA Prepayment Assumption											
	0%	100%	110%	143%	150%	200%	240%	250%	400%	600%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	98	92	92	92	92	92	92	92	92	92	92	85
June 2015	96	81	80	80	80	80	80	80	80	67	48	13
June 2016	94	69	67	67	67	67	67	67	59	31	10	0
June 2017	91	58	55	55	55	55	55	55	36	9	0	0
June 2018	89	47	44	44	44	44	44	44	19	0	0	0
June 2019	86	37	34	34	34	34	34	34	7	0	0	0
June 2020	83	28	24	24	24	24	24	24	0	0	0	0
June 2021	80	19	15	15	15	15	15	15	0	0	0	0
June 2022	77	11	7	7	7	7	7	7	0	0	0	0
June 2023	74	4	1	1	1	1	1	1	0	0	0	0
June 2024	70	0	0	0	0	0	0	0	0	0	0	0
June 2025	66	0	0	0	0	0	0	0	0	0	0	0
June 2026	62	0	0	0	0	0	0	0	0	0	0	0
June 2027	57	0	0	0	0	0	0	0	0	0	0	0
June 2028	53	0	0	0	0	0	0	0	0	0	0	0
June 2029	47	0	0	0	0	0	0	0	0	0	0	0
June 2030	42	0	0	0	0	0	0	0	0	0	0	0
June 2031	36	0	0	0	0	0	0	0	0	0	0	0
June 2032	30	0	0	0	0	0	0	0	0	0	0	0
June 2033	23	0	0	0	0	0	0	0	0	0	0	0
June 2034	16	0	0	0	0	0	0	0	0	0	0	0
June 2035	9	0	0	0	0	0	0	0	0	0	0	0
June 2036	1	0	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.4	5.0	4.7	4.7	4.7	4.7	4.7	4.7	3.5	2.5	2.0	1.5

NA, NI† and NC Classes												
Date	PSA Prepayment Assumption											
	0%	100%	110%	143%	150%	200%	240%	250%	400%	600%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	100	100	100	100	100	3
June 2017	100	100	100	100	100	100	100	100	100	100	49	0
June 2018	100	100	100	100	100	100	100	100	100	70	0	0
June 2019	100	100	100	100	100	100	100	100	100	20	0	0
June 2020	100	100	100	100	100	100	100	100	86	0	0	0
June 2021	100	100	100	100	100	100	100	100	47	0	0	0
June 2022	100	100	100	100	100	100	100	100	19	0	0	0
June 2023	100	100	100	100	100	100	100	100	0	0	0	0
June 2024	100	81	75	75	75	75	75	75	0	0	0	0
June 2025	100	50	50	50	50	50	50	50	0	0	0	0
June 2026	100	29	29	29	29	29	29	29	0	0	0	0
June 2027	100	12	12	12	12	12	12	12	0	0	0	0
June 2028	100	0	0	0	0	0	0	0	0	0	0	0
June 2029	100	0	0	0	0	0	0	0	0	0	0	0
June 2030	100	0	0	0	0	0	0	0	0	0	0	0
June 2031	100	0	0	0	0	0	0	0	0	0	0	0
June 2032	100	0	0	0	0	0	0	0	0	0	0	0
June 2033	100	0	0	0	0	0	0	0	0	0	0	0
June 2034	100	0	0	0	0	0	0	0	0	0	0	0
June 2035	100	0	0	0	0	0	0	0	0	0	0	0
June 2036	100	0	0	0	0	0	0	0	0	0	0	0
June 2037	57	0	0	0	0	0	0	0	0	0	0	0
June 2038	6	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.2	12.3	12.2	12.2	12.2	12.2	12.2	12.2	8.1	5.5	4.1	2.6

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

NB Class												
Date	PSA Prepayment Assumption											
	0%	100%	110%	143%	150%	200%	240%	250%	400%	600%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	100	100	100	100	100	100
June 2017	100	100	100	100	100	100	100	100	100	100	100	29
June 2018	100	100	100	100	100	100	100	100	100	100	91	8
June 2019	100	100	100	100	100	100	100	100	100	100	46	2
June 2020	100	100	100	100	100	100	100	100	100	83	23	1
June 2021	100	100	100	100	100	100	100	100	100	51	12	*
June 2022	100	100	100	100	100	100	100	100	100	32	6	*
June 2023	100	100	100	100	100	100	100	100	96	20	3	*
June 2024	100	100	100	100	100	100	100	100	70	12	2	*
June 2025	100	100	100	100	100	100	100	100	51	8	1	*
June 2026	100	100	100	100	100	100	100	100	37	5	*	*
June 2027	100	100	100	100	100	100	100	100	27	3	*	*
June 2028	100	97	97	97	97	97	97	97	20	2	*	*
June 2029	100	78	78	78	78	78	78	78	14	1	*	*
June 2030	100	62	62	62	62	62	62	62	10	1	*	*
June 2031	100	49	49	49	49	49	49	49	7	*	*	0
June 2032	100	39	39	39	39	39	39	39	5	*	*	0
June 2033	100	30	30	30	30	30	30	30	4	*	*	0
June 2034	100	23	23	23	23	23	23	23	2	*	*	0
June 2035	100	18	18	18	18	18	18	18	2	*	*	0
June 2036	100	13	13	13	13	13	13	13	1	*	*	0
June 2037	100	9	9	9	9	9	9	9	1	*	*	0
June 2038	100	6	6	6	6	6	6	6	*	*	*	0
June 2039	23	4	4	4	4	4	4	4	*	*	*	0
June 2040	2	2	2	2	2	2	2	2	*	*	*	0
June 2041	1	1	1	1	1	1	1	1	*	*	*	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.8	18.9	18.9	18.9	18.9	18.9	18.9	18.9	13.0	8.7	6.4	3.8

HD Class												
Date	PSA Prepayment Assumption											
	0%	100%	110%	143%	150%	200%	240%	250%	400%	600%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	87	87	87	87	87	87	87	87	0
June 2015	100	100	100	66	66	66	66	66	66	0	0	0
June 2016	100	100	100	45	45	45	45	45	0	0	0	0
June 2017	100	100	100	28	28	28	28	28	0	0	0	0
June 2018	100	100	100	15	15	15	15	15	0	0	0	0
June 2019	100	100	100	5	5	5	5	5	0	0	0	0
June 2020	100	100	100	0	0	0	0	0	0	0	0	0
June 2021	100	100	100	0	0	0	0	0	0	0	0	0
June 2022	100	100	96	0	0	0	0	0	0	0	0	0
June 2023	100	100	86	0	0	0	0	0	0	0	0	0
June 2024	100	100	72	0	0	0	0	0	0	0	0	0
June 2025	100	92	55	0	0	0	0	0	0	0	0	0
June 2026	100	71	36	0	0	0	0	0	0	0	0	0
June 2027	100	49	14	0	0	0	0	0	0	0	0	0
June 2028	100	26	0	0	0	0	0	0	0	0	0	0
June 2029	100	1	0	0	0	0	0	0	0	0	0	0
June 2030	100	0	0	0	0	0	0	0	0	0	0	0
June 2031	100	0	0	0	0	0	0	0	0	0	0	0
June 2032	100	0	0	0	0	0	0	0	0	0	0	0
June 2033	100	0	0	0	0	0	0	0	0	0	0	0
June 2034	100	0	0	0	0	0	0	0	0	0	0	0
June 2035	100	0	0	0	0	0	0	0	0	0	0	0
June 2036	100	0	0	0	0	0	0	0	0	0	0	0
June 2037	100	0	0	0	0	0	0	0	0	0	0	0
June 2038	100	0	0	0	0	0	0	0	0	0	0	0
June 2039	100	0	0	0	0	0	0	0	0	0	0	0
June 2040	32	0	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.8	13.9	12.1	3.0	3.0	3.0	3.0	3.0	1.9	1.4	1.1	0.8

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

HE Class												
Date	PSA Prepayment Assumption											
	0%	100%	110%	143%	150%	200%	240%	250%	400%	600%	800%	1200%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100
June 2014 .....	100	100	100	100	86	86	86	86	86	86	48	0
June 2015 .....	100	100	100	100	62	62	62	62	57	0	0	0
June 2016 .....	100	100	100	100	39	39	39	39	0	0	0	0
June 2017 .....	100	100	100	100	21	21	21	21	0	0	0	0
June 2018 .....	100	100	100	100	8	8	8	8	0	0	0	0
June 2019 .....	100	100	100	100	0	0	0	0	0	0	0	0
June 2020 .....	100	100	100	92	0	0	0	0	0	0	0	0
June 2021 .....	100	100	100	69	0	0	0	0	0	0	0	0
June 2022 .....	100	100	100	37	0	0	0	0	0	0	0	0
June 2023 .....	100	100	100	0	0	0	0	0	0	0	0	0
June 2024 .....	100	100	100	0	0	0	0	0	0	0	0	0
June 2025 .....	100	100	100	0	0	0	0	0	0	0	0	0
June 2026 .....	100	100	100	0	0	0	0	0	0	0	0	0
June 2027 .....	100	100	100	0	0	0	0	0	0	0	0	0
June 2028 .....	100	100	60	0	0	0	0	0	0	0	0	0
June 2029 .....	100	100	0	0	0	0	0	0	0	0	0	0
June 2030 .....	100	0	0	0	0	0	0	0	0	0	0	0
June 2031 .....	100	0	0	0	0	0	0	0	0	0	0	0
June 2032 .....	100	0	0	0	0	0	0	0	0	0	0	0
June 2033 .....	100	0	0	0	0	0	0	0	0	0	0	0
June 2034 .....	100	0	0	0	0	0	0	0	0	0	0	0
June 2035 .....	100	0	0	0	0	0	0	0	0	0	0	0
June 2036 .....	100	0	0	0	0	0	0	0	0	0	0	0
June 2037 .....	100	0	0	0	0	0	0	0	0	0	0	0
June 2038 .....	100	0	0	0	0	0	0	0	0	0	0	0
June 2039 .....	100	0	0	0	0	0	0	0	0	0	0	0
June 2040 .....	100	0	0	0	0	0	0	0	0	0	0	0
June 2041 .....	0	0	0	0	0	0	0	0	0	0	0	0
June 2042 .....	0	0	0	0	0	0	0	0	0	0	0	0
June 2043 .....	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	27.5	16.5	15.1	8.5	2.7	2.7	2.7	2.7	1.7	1.2	1.0	0.7

HL, HK and HT Classes												
Date	PSA Prepayment Assumption											
	0%	100%	110%	143%	150%	200%	240%	250%	400%	600%	800%	1200%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100
June 2014 .....	100	100	100	100	100	89	81	81	81	39	0	0
June 2015 .....	100	100	100	100	100	72	49	49	0	0	0	0
June 2016 .....	100	100	100	100	100	55	21	21	0	0	0	0
June 2017 .....	100	100	100	100	100	44	2	2	0	0	0	0
June 2018 .....	100	100	100	100	100	35	0	0	0	0	0	0
June 2019 .....	100	100	100	100	100	30	0	0	0	0	0	0
June 2020 .....	100	100	100	100	98	26	0	0	0	0	0	0
June 2021 .....	100	100	100	100	96	23	0	0	0	0	0	0
June 2022 .....	100	100	100	100	92	20	0	0	0	0	0	0
June 2023 .....	100	100	100	98	87	17	0	0	0	0	0	0
June 2024 .....	100	100	100	91	80	13	0	0	0	0	0	0
June 2025 .....	100	100	100	83	72	9	0	0	0	0	0	0
June 2026 .....	100	100	100	74	64	4	0	0	0	0	0	0
June 2027 .....	100	100	100	65	55	*	0	0	0	0	0	0
June 2028 .....	100	100	100	56	47	0	0	0	0	0	0	0
June 2029 .....	100	100	94	46	38	0	0	0	0	0	0	0
June 2030 .....	100	98	81	37	30	0	0	0	0	0	0	0
June 2031 .....	100	84	69	28	22	0	0	0	0	0	0	0
June 2032 .....	100	71	57	20	14	0	0	0	0	0	0	0
June 2033 .....	100	58	45	12	7	0	0	0	0	0	0	0
June 2034 .....	100	45	34	5	*	0	0	0	0	0	0	0
June 2035 .....	100	33	23	0	0	0	0	0	0	0	0	0
June 2036 .....	100	21	13	0	0	0	0	0	0	0	0	0
June 2037 .....	100	10	3	0	0	0	0	0	0	0	0	0
June 2038 .....	100	0	0	0	0	0	0	0	0	0	0	0
June 2039 .....	100	0	0	0	0	0	0	0	0	0	0	0
June 2040 .....	100	0	0	0	0	0	0	0	0	0	0	0
June 2041 .....	77	0	0	0	0	0	0	0	0	0	0	0
June 2042 .....	23	0	0	0	0	0	0	0	0	0	0	0
June 2043 .....	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	28.5	20.7	19.7	15.7	14.6	4.9	2.1	2.1	1.4	0.9	0.7	0.5

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	HU Class											
	PSA Prepayment Assumption											
	0%	100%	110%	143%	150%	200%	240%	250%	400%	600%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	88	78	78	31	0	0	0
June 2015	100	100	100	100	100	68	42	42	0	0	0	0
June 2016	100	100	100	100	100	49	10	10	0	0	0	0
June 2017	100	100	100	100	100	36	0	0	0	0	0	0
June 2018	100	100	100	100	100	26	0	0	0	0	0	0
June 2019	100	100	100	100	100	20	0	0	0	0	0	0
June 2020	100	100	100	100	98	16	0	0	0	0	0	0
June 2021	100	100	100	100	95	12	0	0	0	0	0	0
June 2022	100	100	100	100	91	9	0	0	0	0	0	0
June 2023	100	100	100	98	85	5	0	0	0	0	0	0
June 2024	100	100	100	90	77	*	0	0	0	0	0	0
June 2025	100	100	100	81	68	0	0	0	0	0	0	0
June 2026	100	100	100	70	59	0	0	0	0	0	0	0
June 2027	100	100	100	60	49	0	0	0	0	0	0	0
June 2028	100	100	100	49	39	0	0	0	0	0	0	0
June 2029	100	100	93	39	29	0	0	0	0	0	0	0
June 2030	100	97	79	28	20	0	0	0	0	0	0	0
June 2031	100	82	64	18	10	0	0	0	0	0	0	0
June 2032	100	67	51	9	2	0	0	0	0	0	0	0
June 2033	100	52	37	0	0	0	0	0	0	0	0	0
June 2034	100	37	24	0	0	0	0	0	0	0	0	0
June 2035	100	23	12	0	0	0	0	0	0	0	0	0
June 2036	100	10	*	0	0	0	0	0	0	0	0	0
June 2037	100	0	0	0	0	0	0	0	0	0	0	0
June 2038	100	0	0	0	0	0	0	0	0	0	0	0
June 2039	100	0	0	0	0	0	0	0	0	0	0	0
June 2040	100	0	0	0	0	0	0	0	0	0	0	0
June 2041	74	0	0	0	0	0	0	0	0	0	0	0
June 2042	12	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.4	20.2	19.1	15.0	13.8	3.8	1.8	1.8	1.3	0.9	0.7	0.5

Date	HN Class											
	PSA Prepayment Assumption											
	0%	100%	110%	143%	150%	200%	240%	250%	400%	600%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	0	0
June 2015	100	100	100	100	100	100	100	100	0	0	0	0
June 2016	100	100	100	100	100	100	100	100	0	0	0	0
June 2017	100	100	100	100	100	100	13	13	0	0	0	0
June 2018	100	100	100	100	100	100	0	0	0	0	0	0
June 2019	100	100	100	100	100	100	0	0	0	0	0	0
June 2020	100	100	100	100	100	100	0	0	0	0	0	0
June 2021	100	100	100	100	100	100	0	0	0	0	0	0
June 2022	100	100	100	100	100	100	0	0	0	0	0	0
June 2023	100	100	100	100	100	100	0	0	0	0	0	0
June 2024	100	100	100	100	100	100	0	0	0	0	0	0
June 2025	100	100	100	100	100	70	0	0	0	0	0	0
June 2026	100	100	100	100	100	35	0	0	0	0	0	0
June 2027	100	100	100	100	100	1	0	0	0	0	0	0
June 2028	100	100	100	100	100	0	0	0	0	0	0	0
June 2029	100	100	100	100	100	0	0	0	0	0	0	0
June 2030	100	100	100	100	100	0	0	0	0	0	0	0
June 2031	100	100	100	100	100	0	0	0	0	0	0	0
June 2032	100	100	100	100	100	0	0	0	0	0	0	0
June 2033	100	100	100	98	54	0	0	0	0	0	0	0
June 2034	100	100	100	39	1	0	0	0	0	0	0	0
June 2035	100	100	100	0	0	0	0	0	0	0	0	0
June 2036	100	100	100	0	0	0	0	0	0	0	0	0
June 2037	100	79	23	0	0	0	0	0	0	0	0	0
June 2038	100	0	0	0	0	0	0	0	0	0	0	0
June 2039	100	0	0	0	0	0	0	0	0	0	0	0
June 2040	100	0	0	0	0	0	0	0	0	0	0	0
June 2041	100	0	0	0	0	0	0	0	0	0	0	0
June 2042	100	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.3	24.4	23.7	20.8	20.1	12.6	3.8	3.8	2.0	1.3	1.0	0.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

HF and HS Classes												
Date	PSA Prepayment Assumption											
	0%	100%	110%	143%	150%	200%	240%	250%	400%	600%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	94	5	0	0	0
June 2015	100	100	100	100	100	100	100	85	0	0	0	0
June 2016	100	100	100	100	100	100	100	77	0	0	0	0
June 2017	100	100	100	100	100	100	100	72	0	0	0	0
June 2018	100	100	100	100	100	100	69	39	0	0	0	0
June 2019	100	100	100	100	100	100	49	17	0	0	0	0
June 2020	100	100	100	100	100	100	36	5	0	0	0	0
June 2021	100	100	100	100	100	100	30	*	0	0	0	0
June 2022	100	100	100	100	100	100	28	*	0	0	0	0
June 2023	100	100	100	100	100	100	26	*	0	0	0	0
June 2024	100	100	100	100	100	100	24	*	0	0	0	0
June 2025	100	100	100	100	100	100	21	*	0	0	0	0
June 2026	100	100	100	100	100	100	19	*	0	0	0	0
June 2027	100	100	100	100	100	100	17	*	0	0	0	0
June 2028	100	100	100	100	100	89	15	*	0	0	0	0
June 2029	100	100	100	100	100	78	13	*	0	0	0	0
June 2030	100	100	100	100	100	68	11	*	0	0	0	0
June 2031	100	100	100	100	100	58	9	*	0	0	0	0
June 2032	100	100	100	100	100	50	8	*	0	0	0	0
June 2033	100	100	100	100	100	41	6	*	0	0	0	0
June 2034	100	100	100	100	100	34	5	*	0	0	0	0
June 2035	100	100	100	94	83	28	4	*	0	0	0	0
June 2036	100	100	100	77	67	22	3	*	0	0	0	0
June 2037	100	100	100	60	53	17	2	*	0	0	0	0
June 2038	100	98	83	45	40	12	2	*	0	0	0	0
June 2039	100	70	59	32	28	8	1	*	0	0	0	0
June 2040	100	44	37	19	17	5	1	*	0	0	0	0
June 2041	100	19	16	8	7	2	*	*	0	0	0	0
June 2042	100	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.7	26.8	26.5	24.9	24.5	19.7	8.5	4.4	0.6	0.3	0.2	0.2

PB Class												
Date	PSA Prepayment Assumption											
	0%	100%	110%	143%	150%	200%	240%	250%	400%	600%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	100	100	100	100	100	40
June 2017	100	100	100	100	100	100	100	100	100	100	68	11
June 2018	100	100	100	100	100	100	100	100	100	81	35	3
June 2019	100	100	100	100	100	100	100	100	100	51	18	1
June 2020	100	100	100	100	100	100	100	100	91	32	9	*
June 2021	100	100	100	100	100	100	100	100	68	20	5	*
June 2022	100	100	100	100	100	100	100	100	50	12	2	*
June 2023	100	100	100	100	100	100	100	100	37	8	1	*
June 2024	100	88	84	84	84	84	84	84	27	5	1	*
June 2025	100	69	69	69	69	69	69	69	20	3	*	*
June 2026	100	56	56	56	56	56	56	56	14	2	*	*
June 2027	100	46	46	46	46	46	46	46	10	1	*	*
June 2028	100	37	37	37	37	37	37	37	8	1	*	*
June 2029	100	30	30	30	30	30	30	30	5	*	*	*
June 2030	100	24	24	24	24	24	24	24	4	*	*	0
June 2031	100	19	19	19	19	19	19	19	3	*	*	0
June 2032	100	15	15	15	15	15	15	15	2	*	*	0
June 2033	100	12	12	12	12	12	12	12	1	*	*	0
June 2034	100	9	9	9	9	9	9	9	1	*	*	0
June 2035	100	7	7	7	7	7	7	7	1	*	*	0
June 2036	100	5	5	5	5	5	5	5	*	*	*	0
June 2037	73	4	4	4	4	4	4	4	*	*	*	0
June 2038	42	2	2	2	2	2	2	2	*	*	*	0
June 2039	9	2	2	2	2	2	2	2	*	*	*	0
June 2040	1	1	1	1	1	1	1	1	*	*	*	0
June 2041	*	*	*	*	*	*	*	*	*	*	*	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.8	14.8	14.7	14.7	14.7	14.7	14.7	14.7	10.0	6.7	4.9	3.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	PN, PJ, PK and LP Classes												EB Class							
	PSA Prepayment Assumption												PSA Prepayment Assumption							
	0%	100%	110%	143%	150%	200%	240%	250%	400%	600%	800%	1200%	0%	100%	250%	375%	500%	700%	900%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	98	94	93	93	93	93	93	93	93	93	93	87	100	100	100	100	100	100	100	100
June 2015	97	84	83	83	83	83	83	83	83	72	56	27	100	100	100	100	100	100	100	99
June 2016	95	74	72	72	72	72	72	72	65	42	24	*	100	100	100	100	100	100	100	27
June 2017	93	64	62	62	62	62	62	62	46	23	7	0	100	100	100	100	100	100	89	6
June 2018	91	55	52	52	52	52	52	52	32	11	0	0	100	100	100	100	100	100	45	1
June 2019	88	47	44	44	44	44	44	44	21	3	0	0	100	100	100	100	100	77	20	*
June 2020	86	39	36	36	36	36	36	36	13	0	0	0	100	100	100	100	100	45	9	*
June 2021	83	32	28	28	28	28	28	28	7	0	0	0	100	100	100	100	94	25	4	*
June 2022	81	25	21	21	21	21	21	21	3	0	0	0	100	100	100	100	74	14	2	*
June 2023	78	18	16	16	16	16	16	16	0	0	0	0	100	100	100	100	52	8	1	*
June 2024	75	12	11	11	11	11	11	11	0	0	0	0	100	100	100	91	35	4	*	*
June 2025	71	8	8	8	8	8	8	8	0	0	0	0	100	100	100	77	23	2	*	*
June 2026	68	4	4	4	4	4	4	4	0	0	0	0	100	100	100	58	16	1	*	*
June 2027	64	2	2	2	2	2	2	2	0	0	0	0	100	100	100	43	10	1	*	0
June 2028	60	0	0	0	0	0	0	0	0	0	0	0	100	97	97	32	7	*	*	0
June 2029	56	0	0	0	0	0	0	0	0	0	0	0	100	91	89	23	5	*	*	0
June 2030	51	0	0	0	0	0	0	0	0	0	0	0	100	80	77	17	3	*	*	0
June 2031	46	0	0	0	0	0	0	0	0	0	0	0	100	72	62	12	2	*	*	0
June 2032	41	0	0	0	0	0	0	0	0	0	0	0	100	52	49	8	1	*	*	0
June 2033	35	0	0	0	0	0	0	0	0	0	0	0	100	40	37	6	1	*	*	0
June 2034	29	0	0	0	0	0	0	0	0	0	0	0	100	30	28	4	*	*	*	0
June 2035	23	0	0	0	0	0	0	0	0	0	0	0	100	22	20	3	*	*	*	0
June 2036	16	0	0	0	0	0	0	0	0	0	0	0	82	15	14	2	*	*	*	0
June 2037	9	0	0	0	0	0	0	0	0	0	0	0	72	10	10	1	*	*	0	0
June 2038	1	0	0	0	0	0	0	0	0	0	0	0	42	6	6	1	*	*	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	37	3	3	*	*	*	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0	0	24	1	1	*	*	*	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.9	6.1	5.9	5.9	5.9	5.9	5.9	5.9	4.2	3.0	2.3	1.7	25.1	19.7	19.5	14.3	10.8	7.3	5.2	2.8

Date	HV Class						HZ Class						HB Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	300%	400%	700%	0%	100%	200%	300%	400%	700%	0%	100%	200%	300%	400%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	94	94	94	94	94	94	103	103	103	103	103	103	100	100	100	100	100	100
June 2015	87	87	87	87	87	87	106	106	106	106	106	106	100	100	100	100	100	100
June 2016	80	80	80	80	80	80	109	109	109	109	109	109	100	100	100	100	100	100
June 2017	73	73	73	73	73	73	113	113	113	113	113	113	100	100	100	100	100	100
June 2018	66	66	66	66	66	27	116	116	116	116	116	116	100	100	100	100	100	87
June 2019	59	59	59	59	59	0	120	120	120	120	120	72	100	100	100	100	100	49
June 2020	51	51	51	51	51	0	123	123	123	123	123	39	100	100	100	100	100	27
June 2021	43	43	43	43	36	0	127	127	127	127	127	21	100	100	100	100	98	14
June 2022	35	35	35	35	0	0	131	131	131	131	111	11	100	100	100	100	75	8
June 2023	27	27	27	21	0	0	135	135	135	135	77	6	100	100	100	98	52	4
June 2024	19	19	19	0	0	0	139	139	139	117	53	3	100	100	100	79	36	2
June 2025	10	10	10	0	0	0	143	143	143	85	36	2	100	100	100	58	24	1
June 2026	1	1	0	0	0	0	148	148	139	61	24	1	100	100	94	41	16	1
June 2027	0	0	0	0	0	0	148	148	110	42	15	*	100	100	74	29	10	*
June 2028	0	0	0	0	0	0	148	148	78	28	9	*	100	100	53	19	6	*
June 2029	0	0	0	0	0	0	148	137	52	17	5	*	100	92	35	12	4	*
June 2030	0	0	0	0	0	0	148	90	30	10	3	*	100	61	21	6	2	*
June 2031	0	0	0	0	0	0	148	40	13	4	1	*	100	27	9	3	1	*
June 2032	0	0	0	0	0	0	29	2	1	*	*	*	20	1	*	*	*	*
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.0	7.0	7.0	6.6	6.0	4.2	18.7	17.4	15.4	13.2	11.1	6.9	18.7	17.4	15.4	13.0	10.8	6.5

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	JV Class								JZ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	270%	450%	600%	900%	1300%	1900%	0%	100%	270%	450%	600%	900%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	94	94	94	94	94	94	94	0	104	104	104	104	104	104	104	85
June 2015	87	87	87	87	87	87	31	0	107	107	107	107	107	107	107	0
June 2016	81	81	81	81	81	53	0	0	111	111	111	111	111	111	58	0
June 2017	74	74	74	74	70	0	0	0	115	115	115	115	115	106	12	0
June 2018	67	67	67	67	30	0	0	0	119	119	119	119	119	57	3	0
June 2019	59	59	59	44	0	0	0	0	123	123	123	123	114	26	1	0
June 2020	52	52	52	8	0	0	0	0	128	128	128	128	93	12	*	0
June 2021	44	44	44	0	0	0	0	0	132	132	132	116	58	5	*	0
June 2022	35	35	21	0	0	0	0	0	137	137	137	103	36	2	*	0
June 2023	27	27	0	0	0	0	0	0	142	142	134	77	22	1	*	0
June 2024	18	18	0	0	0	0	0	0	147	147	122	54	14	*	*	0
June 2025	9	0	0	0	0	0	0	0	152	151	112	38	8	*	*	0
June 2026	0	0	0	0	0	0	0	0	157	136	103	27	5	*	*	0
June 2027	0	0	0	0	0	0	0	0	157	115	88	18	3	*	*	0
June 2028	0	0	0	0	0	0	0	0	157	97	69	13	2	*	*	0
June 2029	0	0	0	0	0	0	0	0	157	84	53	9	1	*	*	0
June 2030	0	0	0	0	0	0	0	0	157	73	41	6	1	*	*	0
June 2031	0	0	0	0	0	0	0	0	157	61	31	4	*	*	*	0
June 2032	0	0	0	0	0	0	0	0	157	50	24	3	*	*	*	0
June 2033	0	0	0	0	0	0	0	0	157	40	18	2	*	*	*	0
June 2034	0	0	0	0	0	0	0	0	157	32	13	1	*	*	*	0
June 2035	0	0	0	0	0	0	0	0	152	26	10	1	*	*	*	0
June 2036	0	0	0	0	0	0	0	0	127	20	7	1	*	*	*	0
June 2037	0	0	0	0	0	0	0	0	104	15	5	*	*	*	*	0
June 2038	0	0	0	0	0	0	0	0	103	11	3	*	*	*	*	0
June 2039	0	0	0	0	0	0	0	0	38	7	2	*	*	*	0	0
June 2040	0	0	0	0	0	0	0	0	25	4	1	*	*	*	0	0
June 2041	0	0	0	0	0	0	0	0	11	1	*	*	*	*	0	0
June 2042	0	0	0	0	0	0	0	0	*	*	*	*	*	*	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.0	6.9	6.3	5.1	4.1	2.8	1.8	0.9	25.1	17.6	15.5	11.2	8.5	5.4	3.3	1.4

Date	JB Class								KV Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	270%	450%	600%	900%	1300%	1900%	0%	100%	200%	300%	400%	600%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	54	94	94	94	94	94	94	94	94
June 2015	100	100	100	100	100	100	80	0	87	87	87	87	87	87	87	87
June 2016	100	100	100	100	100	90	37	0	80	80	80	80	80	80	80	10
June 2017	100	100	100	100	99	67	8	0	73	73	73	73	73	73	73	0
June 2018	100	100	100	100	87	37	2	0	66	66	66	66	66	66	2	0
June 2019	100	100	100	95	73	16	*	0	59	59	59	59	59	56	0	0
June 2020	100	100	100	84	59	7	*	0	51	51	51	51	51	0	0	0
June 2021	100	100	100	74	37	3	*	0	43	43	43	43	43	0	0	0
June 2022	100	100	95	65	23	1	*	0	35	35	35	35	35	0	0	0
June 2023	100	100	85	49	14	1	*	0	27	27	27	27	0	0	0	0
June 2024	100	100	77	34	9	*	*	0	19	19	19	19	0	0	0	0
June 2025	100	96	71	24	5	*	*	0	10	10	10	2	0	0	0	0
June 2026	100	87	66	17	3	*	*	0	2	2	2	0	0	0	0	0
June 2027	100	73	56	12	2	*	0	0	0	0	0	0	0	0	0	0
June 2028	100	62	44	8	1	*	0	0	0	0	0	0	0	0	0	0
June 2029	100	53	34	6	1	*	0	0	0	0	0	0	0	0	0	0
June 2030	100	46	26	4	*	*	0	0	0	0	0	0	0	0	0	0
June 2031	100	39	20	3	*	*	0	0	0	0	0	0	0	0	0	0
June 2032	100	32	15	2	*	*	0	0	0	0	0	0	0	0	0	0
June 2033	100	26	11	1	*	*	0	0	0	0	0	0	0	0	0	0
June 2034	100	21	8	1	*	*	0	0	0	0	0	0	0	0	0	0
June 2035	96	16	6	1	*	*	0	0	0	0	0	0	0	0	0	0
June 2036	81	13	4	*	*	*	0	0	0	0	0	0	0	0	0	0
June 2037	66	10	3	*	*	*	0	0	0	0	0	0	0	0	0	0
June 2038	66	7	2	*	*	0	0	0	0	0	0	0	0	0	0	0
June 2039	24	5	1	*	*	0	0	0	0	0	0	0	0	0	0	0
June 2040	16	3	1	*	*	0	0	0	0	0	0	0	0	0	0	0
June 2041	7	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0
June 2042	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.1	17.4	14.8	10.3	7.7	4.8	2.8	1.3	7.0	7.0	7.0	6.9	6.4	5.0	4.0	2.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	KZ Class								KB Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	300%	400%	600%	800%	1200%	0%	100%	200%	300%	400%	600%	800%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2014	103	103	103	103	103	103	103	103	100	100	100	100	100	100	100	100
June 2015	105	105	105	105	105	105	105	105	100	100	100	100	100	100	100	100
June 2016	108	108	108	108	108	108	108	108	100	100	100	100	100	100	100	80
June 2017	111	111	111	111	111	111	111	35	100	100	100	100	100	100	100	25
June 2018	113	113	113	113	113	113	113	9	100	100	100	100	100	100	82	7
June 2019	116	116	116	116	116	116	66	3	100	100	100	100	100	99	47	2
June 2020	119	119	119	119	119	111	33	1	100	100	100	100	100	80	24	1
June 2021	122	122	122	122	122	78	17	*	100	100	100	100	100	56	12	*
June 2022	125	125	125	125	125	48	8	*	100	100	100	100	100	35	6	*
June 2023	128	128	128	128	121	30	4	*	100	100	100	100	87	22	3	*
June 2024	132	132	132	132	104	18	2	*	100	100	100	100	74	13	2	*
June 2025	135	135	135	135	81	11	1	*	100	100	100	98	58	8	1	*
June 2026	138	138	138	121	59	7	1	*	100	100	100	87	42	5	*	*
June 2027	139	139	136	107	43	4	*	*	100	100	98	77	31	3	*	*
June 2028	139	122	122	92	31	3	*	*	100	88	88	66	22	2	*	*
June 2029	139	110	110	72	22	2	*	*	100	79	79	51	16	1	*	0
June 2030	139	98	98	55	16	1	*	0	100	70	70	40	11	1	*	0
June 2031	139	79	79	42	11	1	*	0	100	57	57	30	8	*	*	0
June 2032	139	62	62	32	8	*	*	0	100	45	45	23	6	*	*	0
June 2033	139	48	48	24	5	*	*	0	100	35	35	17	4	*	*	0
June 2034	139	37	37	17	4	*	*	0	100	26	26	12	3	*	*	0
June 2035	139	28	28	13	2	*	*	0	100	20	20	9	2	*	*	0
June 2036	139	20	20	9	2	*	*	0	100	14	14	6	1	*	*	0
June 2037	139	14	14	6	1	*	*	0	100	10	10	4	1	*	*	0
June 2038	139	9	9	4	1	*	*	0	100	7	7	3	*	*	*	0
June 2039	66	6	6	2	*	*	*	0	48	4	4	2	*	*	*	0
June 2040	3	3	3	1	*	*	*	0	2	2	2	1	*	*	*	0
June 2041	1	1	1	*	*	*	0	0	*	*	*	*	*	*	0	0
June 2042	0	0	0	*	*	*	0	0	0	0	0	*	*	*	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.0	19.1	19.1	16.9	13.6	9.2	6.7	3.9	26.0	19.1	19.1	16.8	13.2	8.8	6.3	3.7

IL† and ML Classes								
Date	PSA Prepayment Assumption							
	0%	100%	250%	375%	500%	800%	1100%	1600%
Initial Percent	100	100	100	100	100	100	100	100
June 2014	99	91	82	75	68	50	33	4
June 2015	99	82	67	56	46	25	11	*
June 2016	98	74	55	42	31	13	4	*
June 2017	97	67	45	31	21	6	1	*
June 2018	96	60	36	23	14	3	*	*
June 2019	95	53	29	17	9	2	*	0
June 2020	94	47	23	12	6	1	*	0
June 2021	92	41	18	9	4	*	*	0
June 2022	91	35	14	6	2	*	*	0
June 2023	89	30	11	4	2	*	*	0
June 2024	88	25	8	3	1	*	*	0
June 2025	86	20	6	2	1	*	*	0
June 2026	84	15	4	1	*	*	*	0
June 2027	82	11	3	1	*	*	*	0
June 2028	79	7	2	*	*	*	*	0
June 2029	77	3	1	*	*	*	0	0
June 2030	74	0	0	0	0	0	0	0
June 2031	71	0	0	0	0	0	0	0
June 2032	67	0	0	0	0	0	0	0
June 2033	64	0	0	0	0	0	0	0
June 2034	59	0	0	0	0	0	0	0
June 2035	55	0	0	0	0	0	0	0
June 2036	50	0	0	0	0	0	0	0
June 2037	45	0	0	0	0	0	0	0
June 2038	39	0	0	0	0	0	0	0
June 2039	32	0	0	0	0	0	0	0
June 2040	25	0	0	0	0	0	0	0
June 2041	18	0	0	0	0	0	0	0
June 2042	9	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.1	7.1	4.6	3.3	2.5	1.5	0.9	0.3

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## **Characteristics of the Residual Classes**

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The tax discussions below do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus and the MBS Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

The discussions under the captions “—REMIC Elections and Special Tax Attributes,” “—Taxation of Beneficial Owners of Regular Certificates” and “—Taxation of Beneficial Owners of Residual Certificates” supplement the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, these discussions describe the current federal income tax treatment of beneficial owners of Certificates of the Group 1, 2, 3, 5, 6, 7, 8, 9, 10 and 11 Classes and the Residual Classes. For a discussion of the current federal income tax treatment of beneficial owners of Certificates of the Group 4 Classes, see “—Taxation of Beneficial Owners of Grantor Trust Certificates” below.

## **U.S. Treasury Circular 230 Notice**

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

## **REMIC Elections and Special Tax Attributes**

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the Trust Certificates (other than the Group 4 Classes) and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans underlying the Group 2 MBS, Group 5 MBS and Group 8 Underlying REMIC Certificates have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See “Description of the Certificates—The Trust MBS” and “—The Underlying Certificates” in this prospectus supplement. A portion of the Group 2, Group 5 and Group 8 Classes may not be treated as “real estate assets” within the meaning of section 856(c)(5)(B) of the Code. See “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus dated March 1, 2013. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 2, Group 5 or Group 8 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Accrual Classes and the NA Class will be issued with original issue discount (“OID”), and certain other Classes of Regular Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of Regular Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	260% PSA
2	170% PSA
3	190% PSA
5	190% PSA
6	200% PSA
7	250% PSA
8	200% PSA
9	270% PSA
10	200% PSA
11	250% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to

prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

### **Taxation of the Grantor Trust**

Dechert LLP, special tax counsel to Fannie Mae, will deliver its opinion that, assuming compliance with the Trust Agreement, the Grantor Trust will be classified as a grantor trust under subpart E, part I of subchapter J of the Code and not as an association taxable as a corporation. A beneficial owner of a Certificate of a Group 4 Class will be treated as owning an undivided interest in the related Underlying Certificate, and those Classes will not be treated as regular or residual interests in a REMIC.

### **Taxation of Beneficial Owners of Grantor Trust Certificates**

*General.* A beneficial owner of a Certificate of a Group 4 Class (each, a “Grantor Trust Certificate”) will be treated as owning, pursuant to section 1286 of the Code, “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments, as applicable. See “—Stripped Bonds and Stripped Coupons” below for a discussion of the application of section 1286 to a beneficial owner’s share of principal and interest payments. Fannie Mae intends to treat each Grantor Trust Certificate as a single debt instrument representing rights to future cashflows from the related MBS for purposes of information reporting. You should consult your own tax advisor as to the proper treatment of a Grantor Trust Certificate in this regard.

*Stripped Bonds and Stripped Coupons.* Under section 1286 of the Code, a beneficial owner of a Grantor Trust Certificate must treat the stripped bonds and stripped coupons represented by the Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of the “stated redemption price at maturity” of the stripped bonds and stripped coupons over the price paid by the owner to acquire such stripped bonds and stripped coupons. The stated redemption price at maturity of stripped bonds and stripped coupons represented by a Grantor Trust Certificate generally is equal to the sum of all distributions to be made on the stripped bonds and stripped coupons represented by the Certificate. For information reporting purposes, we intend to treat all principal and interest to be distributed on each Grantor Trust Certificate as included in the stated redemption price at maturity and, as a result, each Grantor Trust Certificate will be treated as if issued with OID.

The beneficial owner of a Grantor Trust Certificate must include in its ordinary income for federal income tax purposes, generally in advance of receipt of the cash attributable to that income, the sum of the “daily portions” of OID on its Certificate for each day during its taxable year on which it held that Certificate. The daily portions of OID are determined as follows:

- First, the portion of OID that accrued during each “accrual period” is calculated;
- then, the OID accruing during an accrual period is allocated ratably to each day during the period to determine the daily portion of OID.

Final regulations issued by the Treasury Department relating to the tax treatment of debt instruments with OID (the “OID Regulations”) provide that a holder of a debt instrument may use an accrual period of any length, up to one year, as long as each distribution of principal or interest occurs on either the final day or the first day of an accrual period. We intend to report OID based on accrual periods of one month. Each of these accrual periods will begin on a Distribution Date and end on the day before the next Distribution Date.

Although the matter is not entirely clear, a beneficial owner of a Grantor Trust Certificate should determine the amount of OID accruing during any accrual period with respect to that

Certificate using the method described in section 1272(a)(6) of the Code. Under section 1272(a)(6), the portion of OID treated as accruing with respect to a Grantor Trust Certificate for any accrual period equals the excess, if any, of

- the sum of (A) the present values of all the distributions of principal and interest remaining to be made on that Certificate, if any, as of the end of the accrual period; and (B) the distributions made on that Certificate during the accrual period of amounts included in the stated redemption price at maturity;

*over*

- the sum of the present values of all the distributions of principal and interest remaining to be made on that Certificate as of the beginning of the accrual period.

The present values of the remaining distributions of principal and interest with respect to a Grantor Trust Certificate are calculated based on the following:

- an assumption that the Mortgage Loans underlying the related MBS or Underlying Certificate prepay at a specified rate (the “Prepayment Assumption”),
- the yield to maturity of the stripped bonds and stripped coupons backing the Certificate giving effect to the Prepayment Assumption,
- events (including actual prepayments) that have occurred prior to the end of the accrual period, and
- in the case of a Certificate bearing a variable rate of interest, an assumption that the value of the index upon which the variable rate is based remains the same as its value on the settlement date.

Each beneficial owner of a Grantor Trust Certificate must determine its yield to maturity based on its purchase price for the Certificate. For a particular beneficial owner of a Grantor Trust Certificate, it is not clear whether the Prepayment Assumption used for calculating OID would be one determined at the time that Certificate is acquired or would be the original Prepayment Assumption for that Certificate. For information reporting purposes, we will use the original yield to maturity of that Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisor regarding the proper method for accruing OID on a Grantor Trust Certificate.

The Code requires that the Prepayment Assumption be determined in the manner prescribed in Treasury Regulations. To date, no such regulations have been promulgated. For information reporting purposes, we will assume a Prepayment Assumption equal to 200% PSA for the Mortgage Loans underlying the Group 4 Underlying Certificates. We make no representation, however, that the related Mortgage Loans will prepay at that rate or at any other rate. You must make your own decision as to the appropriate prepayment assumption to be used in deciding whether or not to purchase a Grantor Trust Certificate.

If a Grantor Trust Certificate entitles the holder to payments of principal and interest, the IRS could contend that the interest payments on that Certificate should be treated as payments of “qualified stated interest” within the meaning of the OID Regulations. In that case, a beneficial owner would be required to include such payments in income, in accordance with its method of accounting, rather than to accrue OID with respect to such payments. If the beneficial owner in that case had acquired the Certificate for less than its principal amount, such beneficial owner generally would have market discount with respect to the Certificate. For a discussion of the market discount rules, see “Material Federal Income Tax Consequences—Application of Revenue Ruling 84-10—*Market Discount*” in the MBS Prospectus. Further, if the beneficial owner had purchased the Certificate for an amount (net of accrued interest) greater than the outstanding principal amount of the Certificate, the beneficial owner generally would have premium with

respect to the Certificate in the amount of the excess. Such a purchaser may elect, under section 171(c)(2) of the Code, to treat the premium as “amortizable bond premium.”

If a beneficial owner makes this election, the beneficial owner must reduce the amount of any payment of qualified stated interest that must be included in the beneficial owner’s income for a period by the portion of the premium allocable to the period based on the Certificate’s yield to maturity. Correspondingly, the beneficial owner must reduce its basis in the Certificate by the amount of premium applied to reduce any interest income. The election will also apply to all bonds the interest on which is not excludible from gross income (“fully taxable bonds”) held by the beneficial owner at the beginning of the first taxable year to which the election applies and to all fully taxable bonds that it acquires after the beginning of that taxable year. A beneficial owner may revoke the election only with the consent of the IRS.

If a beneficial owner does not elect to amortize premium, (i) the beneficial owner must include the full amount of each payment of qualified stated interest in income, and (ii) the premium must be allocated to the principal distributions on the Certificate and, when each principal distribution is received, a loss equal to the premium allocated to that distribution will be recognized. Any tax benefit from the premium not previously recognized will be taken into account in computing gain or loss upon the sale or disposition of the Certificate.

Because we will treat all Grantor Trust Certificates as being issued with OID (and as not paying qualified stated interest) for information reporting purposes, you should consult your own tax advisors as to the proper treatment of a Grantor Trust Certificate in this regard.

*Expenses of the Grantor Trust.* Each beneficial owner of a Grantor Trust Certificate will be required to include in income its allocable share of the expenses paid by the Grantor Trust. Each beneficial owner of a Grantor Trust Certificate can deduct its allocable share of such expenses as provided in section 162 or section 212 of the Code, consistent with its method of accounting. Fannie Mae intends to allocate expenses to beneficial owners in each monthly period in proportion to the respective amounts of income (including any OID) accrued for each Grantor Trust Certificate. A beneficial owner’s ability to deduct its share of these expenses is limited under section 67 of the Code in the case of (i) estates and trusts, and (ii) individuals owning an interest in a Grantor Trust Certificate directly or through an investment in a “pass-through entity” (other than in connection with such individual’s trade or business). Pass-through entities include partnerships, S corporations, grantor trusts, certain limited liability companies and non-publicly offered regulated investment companies, but do not include estates, non-grantor trusts, cooperatives, real estate investment trusts and publicly offered regulated investment companies. Generally, such a beneficial owner can deduct its share of these costs only to the extent that these costs, when aggregated with certain of the beneficial owner’s other miscellaneous itemized deductions, exceed 2% of the beneficial owner’s adjusted gross income. For this purpose, an estate or nongrantor trust computes adjusted gross income in the same manner as in the case of an individual, except that deductions for administrative expenses of the estate or trust that would not have been incurred if the property were not held in the trust or estate are treated as allowable in arriving at adjusted gross income. In addition, section 68 of the Code may provide for certain limitations on certain itemized deductions otherwise allowable for a beneficial owner who is an individual. Further, a beneficial owner may not be able to deduct any portion of these costs in computing its alternative minimum tax liability.

*Sales and Other Dispositions of Grantor Trust Certificates.* Upon the sale, exchange or other disposition of a Grantor Trust Certificate, a beneficial owner generally will recognize gain or loss equal to the difference between the amount realized upon the disposition and the beneficial owner’s adjusted basis in that Certificate. The adjusted basis of a Grantor Trust Certificate generally will equal the cost of that Certificate to the beneficial owner, increased by any amounts of OID and market discount included in the beneficial owner’s gross income with respect to that Certificate, and reduced (but not below zero) by distributions on that Certificate previously received by the beneficial owner as principal (or as amounts constituting stated redemption price

at maturity) and by any premium that has reduced the beneficial owner's interest income with respect to that Certificate. Any such gain or loss generally will be capital gain or loss, except (i) as provided in section 582(c) of the Code (which generally applies to banks) or (ii) to the extent any gain represents OID or accrued market discount not previously included in income (to which extent such gain would be treated as ordinary income). Any capital gain (or loss) recognized upon the sale, exchange or other disposition of a Grantor Trust Certificate will be long-term capital gain (or loss) if at the time of disposition the beneficial owner held that Certificate for more than one year. The ability to deduct capital losses is subject to limitations.

*Special Tax Attributes.* Several sections of the Code provide beneficial treatment to certain taxpayers that invest in mortgage loans of the type that back or comprise the Grantor Trust Certificates. With respect to these Code sections, no specific legal authority exists regarding whether the character of the Grantor Trust Certificates will be the same as that of the mortgage loans that back or comprise the related MBS or Underlying Certificate. Although the characterization of the Grantor Trust Certificates for these purposes is not entirely clear, to the extent that a Mortgage Loan underlying the related MBS or Underlying Certificate has a loan-to-value ratio in excess of 100% (that is, the principal balance of the mortgage loan exceeds the fair market value of the real property securing the loan), the interest income on the portion of the Mortgage Loan in excess of the value of the real property will not be interest on obligations secured by mortgages on real property within the meaning of section 856(c)(3)(B) of the Code and such excess portion will not be a real estate asset within the meaning of section 856(c)(5)(B) of the Code. The excess portion should represent a "Government security" within the meaning of section 856(c)(4)(A) of the Code. A holder of a Grantor Trust Certificate that is a real estate investment trust should consult its tax advisor concerning the treatment of such excess portion.

It is not certain whether or to what extent a mortgage loan with a loan-to-value ratio in excess of 100% qualifies as a loan secured by an interest in real property for purposes of section 7701(a)(19)(C)(v) of the Code. Even if the property securing the mortgage loan does not meet this test, the certificates will be treated as "obligations of a corporation which is an instrumentality of the United States" within the meaning of section 7701(a)(19)(C)(ii) of the Code. Thus, a Grantor Trust Certificate will be a qualifying asset for a domestic building and loan association.

A mortgage loan with a loan-to-value ratio in excess of 125% is not a "qualified mortgage" within the meaning of section 860G(a)(3) of the Code. Accordingly, a Grantor Trust Certificate will not be an eligible asset for a REMIC. For a discussion of the special tax characteristics of certain types of mortgage loans, see "Material Federal Income Tax Consequences—Special Tax Attributes" in the MBS Prospectus.

*Information Reporting and Backup Withholding for Grantor Trust Certificates.* For each distribution, we will post on our Corporate Web site information that will allow beneficial owners to determine (i) the portion of such distribution allocable to principal and to interest, (ii) the amount, if any, of OID and market discount and (iii) the administrative expenses allocable to such distribution.

Payments of interest and principal, as well as payments of proceeds from the sale of the Grantor Trust Certificates, may be subject to the backup withholding tax under section 3406 of the Code if the recipient of the payment is not an exempt recipient and fails to furnish certain information, including its taxpayer identification number, to us or our agent, or otherwise fails to establish an exemption from such tax. Any amounts deducted and withheld from such a payment would be allowed as a credit against the beneficial owner's federal income tax. Furthermore, certain penalties may be imposed by the IRS on a holder or owner who is required to supply information but who does not do so in the proper manner.

*Foreign Investors in Grantor Trust Certificates.* Additional rules apply to a beneficial owner of a Grantor Trust Certificate that is not a U.S. Person and that is not a partnership (a "Non-U.S. Person"). "U.S. Person" means a citizen or resident of the United States, a corporation (or other entity taxable as a corporation) created or organized in or under the laws of the United States or

any state thereof or the District of Columbia, an estate the income of which is subject to U.S. federal income tax regardless of the source of its income, or a trust if a court within the United States can exercise primary supervision over its administration and at least one U.S. Person has the authority to control all substantial decisions of the trust.

Payments on a Grantor Trust Certificate made to, or on behalf of, a beneficial owner that is a Non-U.S. Person generally will be exempt from U.S. federal income and withholding taxes, provided the following conditions are satisfied:

- the beneficial owner does not hold the Certificate in connection with its conduct of a trade or business in the United States;
- the beneficial owner is not, with respect to the United States, a personal holding company or a corporation that accumulates earnings in order to avoid U.S. federal income tax;
- the beneficial owner is not a U.S. expatriate or former U.S. resident who is taxable in the manner provided in section 877(b) of the Code;
- the beneficial owner is not an excluded person (i.e., a 10-percent shareholder of Fannie Mae within the meaning of section 871(h)(3)(B) of the Code or a controlled foreign corporation related to Fannie Mae within the meaning of section 881(c)(3)(C) of the Code);
- the beneficial owner signs a statement under penalties of perjury certifying that it is a Non-U.S. Person and provides its name, address and taxpayer identification number (a “Non-U.S. Beneficial Owner Statement”);
- the last U.S. Person in the chain of payment to the beneficial owner (the withholding agent) receives such Non-U.S. Beneficial Ownership Statement from the beneficial owner or a financial institution holding on behalf of the beneficial owner and does not have actual knowledge that such statement is false; and
- the Certificate represents an undivided interest in a pool of mortgage loans all of which were originated after July 18, 1984.

That portion of interest income of a beneficial owner who is a Non-U.S. Person on a Certificate that represents an interest in one or more mortgage loans originated before July 19, 1984 will be subject to a U.S. withholding tax at the rate of 30 percent or lower treaty rate, if applicable. Regardless of the date of origination of the mortgage loans, backup withholding will not apply to payments made to a beneficial owner that is a Non-U.S. Person if the beneficial owner or a financial institution holding on behalf of the beneficial owner provides a Non-U.S. Beneficial Ownership Statement to the withholding agent. A Non-U.S. Beneficial Ownership Statement may be made on an IRS Form W-8BEN or a substantially similar substitute form. The beneficial owner or financial institution holding on behalf of the beneficial owner must inform the withholding agent of any change in the information on the statement within 30 days of such change.

### **Taxation of Beneficial Owners of RCR Certificates**

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a

Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

### **PLAN OF DISTRIBUTION**

We are obligated to deliver the Certificates to Goldman, Sachs & Co. (the “Dealer”) in exchange for the Trust MBS and the Underlying Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

### **LEGAL MATTERS**

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

## Exhibit A

### Group 4 Underlying Certificates

Underlying Grantor Trust(1)	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(2)	Final Distribution Date	Principal Type(2)	Original Principal or Notional Principal Balance of Class	June 2013 Class Factor	Principal or Notional Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2013-60	FA	May 2013	3136AES99	(3)	FLT	June 2043	PT	\$47,307,692	0.99681312	\$47,156,928.06	4.512%	346	4
2013-60	SA	May 2013	3136AET23	(3)	INV/IO	June 2043	NTL	47,307,692	0.99681312	47,156,928.06	4.512	346	4

(1) Each of the mortgage loans underlying the Group 4 Underlying Certificates has an LTV greater than 125%.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(3) These classes bear interest as described in the related Underlying Disclosure Document.

### Group 7 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	June 2013 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-9	EB	January 2012	3136A3L41	4.0%	FIX	February 2042	PAC/AD	\$4,036,704	1.00000000	\$4,036,704.00	5.417%	330	22
2012-9	TB	January 2012	3136A3F63	4.0	FIX	February 2042	PAC/AD	4,463,972	1.00000000	4,463,972.00	5.376	327	24
2012-60	JB	May 2012	3136A6MV3	4.0	FIX	June 2042	PAC	4,649,969	1.00000000	4,649,969.00	5.375	324	30

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

### Group 8 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	June 2013 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-84	QB	July 2012	3136A7T28	3.0%	FIX	August 2032	SEQ	\$10,560,491	1.00000000	\$10,560,491.00	4.146%	225	12
2012-107	AE	September 2012	3136A85K2	3.0	FIX	October 2032	SEQ	2,939,849	1.00000000	2,939,849.00	4.032	228	10
2012-120	AB	October 2012	3136A9H43	3.0	FIX	November 2032	SEQ	4,612,517	1.00000000	4,612,517.00	4.023	228	9

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

**Note:** For any pool of Mortgage Loans backing an underlying REMIC Certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

### Group 9 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	June 2013 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-35	GB	March 2012	3136A5MH6	3.5%	FIX	April 2042	PAC	\$15,075,499	1.00000000	\$ 7,000,000.00	4.100%	341	15
2013-26	BQ	March 2013	3136ADVR7	3.5	FIX	April 2043	PAC/AD	2,266,085	1.00000000	2,266,085.00	3.984	349	10
2013-26	PB	March 2013	3136ADVF3	3.5	FIX	April 2043	PAC/AD	7,855,966	1.00000000	7,855,966.00	4.104	341	16
2013-40	PB	April 2013	3136ADG45	3.5	FIX	May 2043	PAC	12,143,180	1.00000000	12,143,180.00	4.020	349	10

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

### Group 10 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	June 2013 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-133	CB	November 2012	3136AAYA7	2.5%	FIX	December 2042	PAC	\$2,087,110	1.00000000	\$2,087,110.00	4.436%	337	10
2012-133	GB	November 2012	3136AAC60	2.5	FIX	December 2042	PAC	7,242,382	1.00000000	7,242,382.00	4.496	340	11
2012-133	HB	November 2012	3136AAD77	2.5	FIX	December 2042	PAC	8,871,697	1.00000000	8,871,697.00	4.492	338	11
2012-133	JB	November 2012	3136AAE92	2.5	FIX	December 2042	PAC	4,046,650	1.00000000	2,267,785.00	4.473	329	23
2012-133	NB	November 2012	3136AAA47	2.5	FIX	December 2042	PAC	6,694,974	1.00000000	6,694,974.00	4.483	340	12
2013-26	BC	March 2013	3136ADUN7	2.5	FIX	April 2043	PAC	3,665,427	1.00000000	3,665,427.00	4.422	346	8

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

## Schedule 1

## Available Recombinations(1)

REMIC Certificates		RCR Certificates						Final Distribution Date
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	
<b>Recombination 1</b>								
LV	\$12,928,964	MV	\$ 20,261,926	SEQ/AD	3.00%	FIX	3136AFGF5	April 2032
VL	7,332,962							
<b>Recombination 2</b>								
AC	99,935,888	AD	99,935,888	PT	1.75	FIX	3136AFGG3	July 2028
AI	8,327,991(3)							
<b>Recombination 3</b>								
AC	99,935,888	AE	99,935,888	PT	2.00	FIX	3136AFGH1	July 2028
AI	16,655,981(3)							
<b>Recombination 4</b>								
KP	86,826,546	MP	86,826,546	PAC	2.50	FIX	3136AFGJ7	March 2040
IA	10,853,318(3)							
<b>Recombination 5</b>								
KP	86,826,546	PA	86,826,546	PAC	3.00	FIX	3136AFGK4	March 2040
IA	21,706,636(3)							
<b>Recombination 6</b>								
NB	9,719,967	PB	25,397,831	PAC	3.00	FIX	3136AFGL2	July 2043
NA	15,677,864							
NI	5,225,954(3)							
<b>Recombination 7</b>								
KP	86,826,546	PN	102,504,410	PAC	2.00	FIX	3136AFGM0	May 2042
NA	15,677,864							
<b>Recombination 8</b>								
KP	86,826,546	PJ	102,504,410	PAC	2.50	FIX	3136AFGN8	May 2042
IA	10,853,318(3)							
NA	15,677,864							
NI	2,612,977(3)							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 9								
KP	\$86,826,546	PK	\$102,504,410	PAC	3.00%	FIX	3136AFGP3	May 2042
IA	21,706,636(3)							
NA	15,677,864							
NI	5,225,954(3)							
Recombination 10								
NA	15,677,864	NC	15,677,864	PAC	3.00	FIX	3136AFGQ1	May 2042
NI	5,225,954(3)							
Recombination 11								
KP	86,826,546	LP	102,504,410	PAC	2.25	FIX	3136AFGR9	May 2042
IA	5,426,659(3)							
NA	15,677,864							
NI	1,306,489(3)							
Recombination 12								
HV	5,866,680	HB(4)	18,112,857	SC/PT	3.00	FIX	3136AFGS7	November 2032
HZ	12,246,177							
Recombination 13								
JV	10,647,349	JB(5)	29,265,231	SC/PT	3.50	FIX	3136AFGT5	May 2043
JZ	18,617,882							
Recombination 14								
KV	8,652,456	KB(6)	30,829,375	SC/PT	2.50	FIX	3136AFGU2	April 2043
KZ	22,176,919							

- (1) Trust Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two Trust Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those Trust and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a Trust Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.
- (4) Principal payments on the REMIC Certificates in Recombination 12 from the HZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.
- (5) Principal payments on the REMIC Certificates in Recombination 13 from the JZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.
- (6) Principal payments on the REMIC Certificates in Recombination 14 from the KZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.

## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$66,414,555.00	February 2018 .....	\$32,274,663.28	October 2022 .....	\$ 8,419,549.49
July 2013 .....	66,142,152.28	March 2018 .....	31,669,052.92	November 2022 .....	8,206,645.05
August 2013 .....	65,847,517.52	April 2018 .....	31,067,846.66	December 2022 .....	7,998,995.14
September 2013 .....	65,530,780.58	May 2018 .....	30,471,014.36	January 2023 .....	7,796,472.35
October 2013 .....	65,192,085.64	June 2018 .....	29,878,526.06	February 2023 .....	7,598,952.29
November 2013 .....	64,831,591.10	July 2018 .....	29,290,352.03	March 2023 .....	7,406,313.57
December 2013 .....	64,449,469.52	August 2018 .....	28,706,462.71	April 2023 .....	7,218,437.71
January 2014 .....	64,045,907.44	September 2018 .....	28,126,828.76	May 2023 .....	7,035,209.04
February 2014 .....	63,621,105.29	October 2018 .....	27,551,421.01	June 2023 .....	6,856,514.68
March 2014 .....	63,175,277.20	November 2018 .....	26,980,210.52	July 2023 .....	6,682,244.45
April 2014 .....	62,708,650.86	December 2018 .....	26,413,168.50	August 2023 .....	6,512,290.83
May 2014 .....	62,221,467.33	January 2019 .....	25,850,266.39	September 2023 .....	6,346,548.85
June 2014 .....	61,713,980.84	February 2019 .....	25,291,475.79	October 2023 .....	6,184,916.07
July 2014 .....	61,186,458.56	March 2019 .....	24,736,768.51	November 2023 .....	6,027,292.50
August 2014 .....	60,639,180.42	April 2019 .....	24,186,116.55	December 2023 .....	5,873,580.56
September 2014 .....	60,072,438.82	May 2019 .....	23,639,492.07	January 2024 .....	5,723,685.02
October 2014 .....	59,486,538.40	June 2019 .....	23,096,867.44	February 2024 .....	5,577,512.90
November 2014 .....	58,881,795.78	July 2019 .....	22,558,215.22	March 2024 .....	5,434,973.49
December 2014 .....	58,258,539.27	August 2019 .....	22,023,508.12	April 2024 .....	5,295,978.24
January 2015 .....	57,617,108.55	September 2019 .....	21,492,719.06	May 2024 .....	5,160,440.74
February 2015 .....	56,957,854.41	October 2019 .....	20,965,821.14	June 2024 .....	5,028,276.64
March 2015 .....	56,281,138.42	November 2019 .....	20,445,894.94	July 2024 .....	4,899,403.63
April 2015 .....	55,587,332.57	December 2019 .....	19,938,621.70	August 2024 .....	4,773,741.37
May 2015 .....	54,876,818.94	January 2020 .....	19,443,697.78	September 2024 .....	4,651,211.46
June 2015 .....	54,149,989.39	February 2020 .....	18,960,826.75	October 2024 .....	4,531,737.40
July 2015 .....	53,407,245.14	March 2020 .....	18,489,719.23	November 2024 .....	4,415,244.49
August 2015 .....	52,648,996.41	April 2020 .....	18,030,092.70	December 2024 .....	4,301,659.87
September 2015 .....	51,896,193.46	May 2020 .....	17,581,671.36	January 2025 .....	4,190,912.42
October 2015 .....	51,148,799.20	June 2020 .....	17,144,185.96	February 2025 .....	4,082,932.71
November 2015 .....	50,406,776.82	July 2020 .....	16,717,373.66	March 2025 .....	3,977,653.03
December 2015 .....	49,670,089.73	August 2020 .....	16,300,977.84	April 2025 .....	3,875,007.26
January 2016 .....	48,938,701.61	September 2020 .....	15,894,748.01	May 2025 .....	3,774,930.88
February 2016 .....	48,212,576.34	October 2020 .....	15,498,439.62	June 2025 .....	3,677,360.96
March 2016 .....	47,491,678.08	November 2020 .....	15,111,813.94	July 2025 .....	3,582,236.04
April 2016 .....	46,775,971.21	December 2020 .....	14,734,637.92	August 2025 .....	3,489,496.18
May 2016 .....	46,065,420.35	January 2021 .....	14,366,684.07	September 2025 .....	3,399,082.86
June 2016 .....	45,359,990.34	February 2021 .....	14,007,730.28	October 2025 .....	3,310,939.00
July 2016 .....	44,659,646.29	March 2021 .....	13,657,559.76	November 2025 .....	3,225,008.87
August 2016 .....	43,964,353.50	April 2021 .....	13,315,960.86	December 2025 .....	3,141,238.10
September 2016 .....	43,274,077.53	May 2021 .....	12,982,727.00	January 2026 .....	3,059,573.64
October 2016 .....	42,588,784.16	June 2021 .....	12,657,656.48	February 2026 .....	2,979,963.71
November 2016 .....	41,908,439.39	July 2021 .....	12,340,552.44	March 2026 .....	2,902,357.80
December 2016 .....	41,233,009.46	August 2021 .....	12,031,222.69	April 2026 .....	2,826,706.59
January 2017 .....	40,562,460.81	September 2021 .....	11,729,479.64	May 2026 .....	2,752,961.99
February 2017 .....	39,896,760.14	October 2021 .....	11,435,140.16	June 2026 .....	2,681,077.04
March 2017 .....	39,235,874.34	November 2021 .....	11,148,025.48	July 2026 .....	2,611,005.94
April 2017 .....	38,579,770.53	December 2021 .....	10,867,961.12	August 2026 .....	2,542,703.99
May 2017 .....	37,928,416.06	January 2022 .....	10,594,776.73	September 2026 .....	2,476,127.58
June 2017 .....	37,281,778.47	February 2022 .....	10,328,306.06	October 2026 .....	2,411,234.15
July 2017 .....	36,639,825.55	March 2022 .....	10,068,386.80	November 2026 .....	2,347,982.17
August 2017 .....	36,002,525.28	April 2022 .....	9,814,860.53	December 2026 .....	2,286,331.13
September 2017 .....	35,369,845.86	May 2022 .....	9,567,572.60	January 2027 .....	2,226,241.47
October 2017 .....	34,741,755.71	June 2022 .....	9,326,372.07	February 2027 .....	2,167,674.63
November 2017 .....	34,118,223.44	July 2022 .....	9,091,111.61	March 2027 .....	2,110,592.96
December 2017 .....	33,499,217.88	August 2022 .....	8,861,647.39	April 2027 .....	2,054,959.74
January 2018 .....	32,884,708.08	September 2022 .....	8,637,839.02	May 2027 .....	2,000,739.13

# Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2027 .....	\$ 1,947,896.17	May 2032 .....	\$ 377,303.46	April 2037 .....	\$ 57,957.23
July 2027 .....	1,896,396.73	June 2032 .....	366,447.03	May 2037 .....	55,921.59
August 2027 .....	1,846,207.54	July 2032 .....	355,881.56	June 2037 .....	53,946.15
September 2027 .....	1,797,296.11	August 2032 .....	345,599.55	July 2037 .....	52,029.29
October 2027 .....	1,749,630.76	September 2032 .....	335,593.74	August 2037 .....	50,169.40
November 2027 .....	1,703,180.58	October 2032 .....	325,857.03	September 2037 .....	48,364.93
December 2027 .....	1,657,915.40	November 2032 .....	316,382.48	October 2037 .....	46,614.36
January 2028 .....	1,613,805.79	December 2032 .....	307,163.36	November 2037 .....	44,916.22
February 2028 .....	1,570,823.04	January 2033 .....	298,193.09	December 2037 .....	43,269.07
March 2028 .....	1,528,939.14	February 2033 .....	289,465.23	January 2038 .....	41,671.52
April 2028 .....	1,488,126.76	March 2033 .....	280,973.55	February 2038 .....	40,122.20
May 2028 .....	1,448,359.24	April 2033 .....	272,711.94	March 2038 .....	38,619.78
June 2028 .....	1,409,610.57	May 2033 .....	264,674.45	April 2038 .....	37,162.97
July 2028 .....	1,371,855.37	June 2033 .....	256,855.28	May 2038 .....	35,750.51
August 2028 .....	1,335,068.88	July 2033 .....	249,248.79	June 2038 .....	34,381.18
September 2028 .....	1,299,226.95	August 2033 .....	241,849.47	July 2038 .....	33,053.78
October 2028 .....	1,264,306.01	September 2033 .....	234,651.94	August 2038 .....	31,767.15
November 2028 .....	1,230,283.09	October 2033 .....	227,650.96	September 2038 .....	30,520.16
December 2028 .....	1,197,135.75	November 2033 .....	220,841.43	October 2038 .....	29,311.70
January 2029 .....	1,164,842.11	December 2033 .....	214,218.37	November 2038 .....	28,140.70
February 2029 .....	1,133,380.85	January 2034 .....	207,776.94	December 2038 .....	27,006.12
March 2029 .....	1,102,731.13	February 2034 .....	201,512.39	January 2039 .....	25,906.94
April 2029 .....	1,072,872.66	March 2034 .....	195,420.13	February 2039 .....	24,842.16
May 2029 .....	1,043,785.61	April 2034 .....	189,495.65	March 2039 .....	23,810.83
June 2029 .....	1,015,450.67	May 2034 .....	183,734.58	April 2039 .....	22,812.00
July 2029 .....	987,848.97	June 2034 .....	178,132.63	May 2039 .....	21,844.75
August 2029 .....	960,962.14	July 2034 .....	172,685.67	June 2039 .....	20,908.21
September 2029 .....	934,772.23	August 2034 .....	167,389.61	July 2039 .....	20,001.49
October 2029 .....	909,261.74	September 2034 .....	162,240.51	August 2039 .....	19,123.77
November 2029 .....	884,413.61	October 2034 .....	157,234.52	September 2039 .....	18,274.21
December 2029 .....	860,211.19	November 2034 .....	152,367.87	October 2039 .....	17,452.02
January 2030 .....	836,638.23	December 2034 .....	147,636.91	November 2039 .....	16,656.41
February 2030 .....	813,678.90	January 2035 .....	143,038.06	December 2039 .....	15,886.64
March 2030 .....	791,317.75	February 2035 .....	138,567.85	January 2040 .....	15,141.96
April 2030 .....	769,539.70	March 2035 .....	134,222.88	February 2040 .....	14,421.65
May 2030 .....	748,330.05	April 2035 .....	129,999.86	March 2040 .....	13,725.03
June 2030 .....	727,674.47	May 2035 .....	125,895.55	April 2040 .....	13,051.40
July 2030 .....	707,558.97	June 2035 .....	121,906.83	May 2040 .....	12,400.10
August 2030 .....	687,969.91	July 2035 .....	118,030.62	June 2040 .....	11,770.50
September 2030 .....	668,893.99	August 2035 .....	114,263.96	July 2040 .....	11,161.96
October 2030 .....	650,318.23	September 2035 .....	110,603.94	August 2040 .....	10,573.88
November 2030 .....	632,229.98	October 2035 .....	107,047.72	September 2040 .....	10,005.66
December 2030 .....	614,616.90	November 2035 .....	103,592.55	October 2040 .....	9,456.72
January 2031 .....	597,466.93	December 2035 .....	100,235.74	November 2040 .....	8,926.50
February 2031 .....	580,768.36	January 2036 .....	96,974.66	December 2040 .....	8,414.47
March 2031 .....	564,509.72	February 2036 .....	93,806.77	January 2041 .....	7,920.07
April 2031 .....	548,679.85	March 2036 .....	90,729.58	February 2041 .....	7,442.80
May 2031 .....	533,267.86	April 2036 .....	87,740.67	March 2041 .....	6,982.15
June 2031 .....	518,263.13	May 2036 .....	84,837.67	April 2041 .....	6,537.64
July 2031 .....	503,655.30	June 2036 .....	82,018.28	May 2041 .....	6,108.78
August 2031 .....	489,434.26	July 2036 .....	79,280.26	June 2041 .....	5,695.12
September 2031 .....	475,590.17	August 2036 .....	76,621.43	July 2041 .....	5,296.19
October 2031 .....	462,113.43	September 2036 .....	74,039.66	August 2041 .....	4,911.57
November 2031 .....	448,994.66	October 2036 .....	71,532.87	September 2041 .....	4,540.83
December 2031 .....	436,224.72	November 2036 .....	69,099.04	October 2041 .....	4,183.54
January 2032 .....	423,794.72	December 2036 .....	66,736.21	November 2041 .....	3,839.32
February 2032 .....	411,695.95	January 2037 .....	64,442.46	December 2041 .....	3,507.75
March 2032 .....	399,919.96	February 2037 .....	62,215.92	January 2042 .....	3,188.48
April 2032 .....	388,458.48	March 2037 .....	60,054.77	February 2042 .....	2,881.11

### ***Aggregate Group I (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2042 .....	\$ 2,585.29	July 2042 .....	\$ 1,510.65	November 2042 .....	\$ 594.42
April 2042 .....	2,300.68	August 2042 .....	1,267.51	December 2042 .....	387.87
May 2042 .....	2,026.92	September 2042 .....	1,033.96	January 2043 .....	189.76
June 2042 .....	1,763.68	October 2042 .....	809.69	February 2043 and thereafter .....	0.00

### ***NP Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$17,761,983.00	August 2015 .....	\$10,549,227.41	October 2017 .....	\$ 2,748,097.85
July 2013 .....	17,672,713.64	September 2015 .....	10,140,833.48	November 2017 .....	2,549,427.55
August 2013 .....	17,565,857.83	October 2015 .....	9,742,274.93	December 2017 .....	2,357,133.11
September 2013 .....	17,441,560.84	November 2015 .....	9,353,393.88	January 2018 .....	2,171,105.35
October 2013 .....	17,299,999.65	December 2015 .....	8,974,034.67	February 2018 .....	1,991,236.67
November 2013 .....	17,141,382.76	January 2016 .....	8,604,043.82	March 2018 .....	1,817,421.03
December 2013 .....	16,965,949.93	February 2016 .....	8,243,269.98	April 2018 .....	1,649,553.85
January 2014 .....	16,773,971.90	March 2016 .....	7,891,563.92	May 2018 .....	1,487,532.10
February 2014 .....	16,565,749.97	April 2016 .....	7,548,778.47	June 2018 .....	1,331,254.21
March 2014 .....	16,341,615.58	May 2016 .....	7,214,768.53	July 2018 .....	1,180,620.05
April 2014 .....	16,101,929.72	June 2016 .....	6,889,391.07	August 2018 .....	1,035,530.97
May 2014 .....	15,847,082.39	July 2016 .....	6,572,505.00	September 2018 .....	895,889.70
June 2014 .....	15,577,491.85	August 2016 .....	6,263,971.26	October 2018 .....	761,600.40
July 2014 .....	15,293,603.98	September 2016 .....	5,963,652.69	November 2018 .....	634,491.82
August 2014 .....	14,995,891.37	October 2016 .....	5,671,414.11	December 2018 .....	520,141.19
September 2014 .....	14,684,852.48	November 2016 .....	5,387,122.22	January 2019 .....	418,172.12
October 2014 .....	14,361,010.73	December 2016 .....	5,110,645.57	February 2019 .....	328,217.66
November 2014 .....	14,024,913.44	January 2017 .....	4,841,854.62	March 2019 .....	249,920.00
December 2014 .....	13,677,130.79	February 2017 .....	4,580,621.59	April 2019 .....	182,930.30
January 2015 .....	13,318,254.72	March 2017 .....	4,326,820.56	May 2019 .....	126,908.46
February 2015 .....	12,948,897.73	April 2017 .....	4,080,327.36	June 2019 .....	81,522.94
March 2015 .....	12,569,691.64	May 2017 .....	3,841,019.58	July 2019 .....	46,450.48
April 2015 .....	12,181,286.33	June 2017 .....	3,608,776.56	August 2019 .....	21,376.01
May 2015 .....	11,784,348.45	July 2017 .....	3,383,479.32	September 2019 .....	5,992.36
June 2015 .....	11,379,559.94	August 2017 .....	3,165,010.58	October 2019 and thereafter .....	0.00
July 2015 .....	10,967,616.77	September 2017 .....	2,953,254.75		

### ***Aggregate Group II Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$112,224,377.00	October 2014 .....	\$102,076,892.67	February 2016 .....	\$ 87,167,296.86
July 2013 .....	111,789,259.56	November 2014 .....	101,230,664.92	March 2016 .....	86,249,046.15
August 2013 .....	111,326,450.34	December 2014 .....	100,361,657.87	April 2016 .....	85,336,419.50
September 2013 .....	110,836,144.87	January 2015 .....	99,470,294.11	May 2016 .....	84,429,384.19
October 2013 .....	110,318,554.43	February 2015 .....	98,557,008.07	June 2016 .....	83,527,907.67
November 2013 .....	109,773,905.86	March 2015 .....	97,622,245.65	July 2016 .....	82,631,957.59
December 2013 .....	109,202,441.47	April 2015 .....	96,666,463.86	August 2016 .....	81,741,501.78
January 2014 .....	108,604,418.81	May 2015 .....	95,690,130.45	September 2016 .....	80,856,508.25
February 2014 .....	107,980,110.55	June 2015 .....	94,719,758.94	October 2016 .....	79,976,945.20
March 2014 .....	107,329,804.25	July 2015 .....	93,755,314.65	November 2016 .....	79,102,781.01
April 2014 .....	106,653,802.12	August 2015 .....	92,796,763.13	December 2016 .....	78,233,984.24
May 2014 .....	105,952,420.87	September 2015 .....	91,844,070.11	January 2017 .....	77,370,523.63
June 2014 .....	105,225,991.41	October 2015 .....	90,897,201.52	February 2017 .....	76,512,368.09
July 2014 .....	104,474,858.61	November 2015 .....	89,956,123.49	March 2017 .....	75,659,486.73
August 2014 .....	103,699,381.04	December 2015 .....	89,020,802.33	April 2017 .....	74,811,848.83
September 2014 .....	102,899,930.69	January 2016 .....	88,091,204.55	May 2017 .....	73,969,423.82

## Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2017 .....	\$ 73,132,181.33	May 2022 .....	\$ 32,255,938.28	April 2027 .....	\$ 12,019,735.58
July 2017 .....	72,300,091.17	June 2022 .....	31,739,148.89	May 2027 .....	11,811,648.10
August 2017 .....	71,473,123.30	July 2022 .....	31,230,122.37	June 2027 .....	11,606,813.81
September 2017 ....	70,651,247.88	August 2022 .....	30,728,746.36	July 2027 .....	11,405,184.53
October 2017 .....	69,834,435.20	September 2022 ....	30,234,910.08	August 2027 .....	11,206,712.74
November 2017 ....	69,022,655.77	October 2022 .....	29,748,504.32	September 2027 ....	11,011,351.60
December 2017 .....	68,215,880.22	November 2022 ....	29,269,421.44	October 2027 .....	10,819,054.96
January 2018 .....	67,414,079.40	December 2022 .....	28,797,555.28	November 2027 ....	10,629,777.33
February 2018 .....	66,617,224.27	January 2023 .....	28,332,801.22	December 2027 .....	10,443,473.86
March 2018 .....	65,825,286.00	February 2023 .....	27,875,056.10	January 2028 .....	10,260,100.36
April 2018 .....	65,038,235.91	March 2023 .....	27,424,218.23	February 2028 .....	10,079,613.26
May 2018 .....	64,256,045.48	April 2023 .....	26,980,187.36	March 2028 .....	9,901,969.63
June 2018 .....	63,478,686.36	May 2023 .....	26,542,864.66	April 2028 .....	9,727,127.16
July 2018 .....	62,706,130.36	June 2023 .....	26,112,152.69	May 2028 .....	9,555,044.14
August 2018 .....	61,938,349.45	July 2023 .....	25,687,955.41	June 2028 .....	9,385,679.45
September 2018 ....	61,175,315.77	August 2023 .....	25,270,178.12	July 2028 .....	9,218,992.59
October 2018 .....	60,417,001.60	September 2023 ....	24,858,727.49	August 2028 .....	9,054,943.63
November 2018 ....	59,663,379.40	October 2023 .....	24,453,511.49	September 2028 ....	8,893,493.20
December 2018 .....	58,914,421.78	November 2023 ....	24,054,439.40	October 2028 .....	8,734,602.52
January 2019 .....	58,170,101.50	December 2023 ....	23,661,421.80	November 2028 ....	8,578,233.35
February 2019 .....	57,430,391.47	January 2024 .....	23,274,370.53	December 2028 .....	8,424,348.03
March 2019 .....	56,695,264.79	February 2024 .....	22,893,198.67	January 2029 .....	8,272,909.42
April 2019 .....	55,964,694.68	March 2024 .....	22,517,820.57	February 2029 .....	8,123,880.91
May 2019 .....	55,238,654.52	April 2024 .....	22,148,151.75	March 2029 .....	7,977,226.44
June 2019 .....	54,517,117.86	May 2024 .....	21,784,108.97	April 2029 .....	7,832,910.45
July 2019 .....	53,800,058.37	June 2024 .....	21,425,610.14	May 2029 .....	7,690,897.92
August 2019 .....	53,087,449.90	July 2024 .....	21,072,574.37	June 2029 .....	7,551,154.31
September 2019 ....	52,379,266.44	August 2024 .....	20,724,921.90	July 2029 .....	7,413,645.60
October 2019 .....	51,675,482.13	September 2024 ....	20,382,574.09	August 2029 .....	7,278,338.23
November 2019 ....	50,976,071.25	October 2024 .....	20,045,453.46	September 2029 ....	7,145,199.17
December 2019 .....	50,281,008.23	November 2024 ....	19,713,483.60	October 2029 .....	7,014,195.84
January 2020 .....	49,590,267.66	December 2024 ....	19,386,589.19	November 2029 ....	6,885,296.13
February 2020 .....	48,903,824.27	January 2025 .....	19,064,695.99	December 2029 .....	6,758,468.41
March 2020 .....	48,221,652.92	February 2025 .....	18,747,730.82	January 2030 .....	6,633,681.49
April 2020 .....	47,543,728.63	March 2025 .....	18,435,621.54	February 2030 .....	6,510,904.65
May 2020 .....	46,870,026.55	April 2025 .....	18,128,297.03	March 2030 .....	6,390,107.60
June 2020 .....	46,200,522.00	May 2025 .....	17,825,687.18	April 2030 .....	6,271,260.51
July 2020 .....	45,535,190.40	June 2025 .....	17,527,722.90	May 2030 .....	6,154,333.95
August 2020 .....	44,874,007.35	July 2025 .....	17,234,336.07	June 2030 .....	6,039,298.95
September 2020 ....	44,216,948.57	August 2025 .....	16,945,459.54	July 2030 .....	5,926,126.95
October 2020 .....	43,563,989.91	September 2025 ....	16,661,027.13	August 2030 .....	5,814,789.78
November 2020 ....	42,915,107.39	October 2025 .....	16,380,973.59	September 2030 ....	5,705,259.72
December 2020 .....	42,270,277.13	November 2025 ....	16,105,234.61	October 2030 .....	5,597,509.43
January 2021 .....	41,629,475.42	December 2025 ....	15,833,746.79	November 2030 ....	5,491,511.97
February 2021 .....	40,992,678.66	January 2026 .....	15,566,447.65	December 2030 .....	5,387,240.79
March 2021 .....	40,359,863.40	February 2026 .....	15,303,275.58	January 2031 .....	5,284,669.73
April 2021 .....	39,731,006.33	March 2026 .....	15,044,169.88	February 2031 .....	5,183,773.00
May 2021 .....	39,106,084.25	April 2026 .....	14,789,070.68	March 2031 .....	5,084,525.21
June 2021 .....	38,486,766.15	May 2026 .....	14,537,919.01	April 2031 .....	4,986,901.32
July 2021 .....	37,876,691.71	June 2026 .....	14,290,656.70	May 2031 .....	4,890,876.65
August 2021 .....	37,275,727.66	July 2026 .....	14,047,226.44	June 2031 .....	4,796,426.90
September 2021 ....	36,683,742.59	August 2026 .....	13,807,571.72	July 2031 .....	4,703,528.11
October 2021 .....	36,100,606.97	September 2026 ....	13,571,636.87	August 2031 .....	4,612,156.67
November 2021 ....	35,526,193.08	October 2026 .....	13,339,366.99	September 2031 ....	4,522,289.32
December 2021 .....	34,960,375.02	November 2026 ....	13,110,707.96	October 2031 .....	4,433,903.13
January 2022 .....	34,403,028.65	December 2026 ....	12,885,606.46	November 2031 ....	4,346,975.52
February 2022 .....	33,854,031.59	January 2027 .....	12,664,009.92	December 2031 .....	4,261,484.23
March 2022 .....	33,313,263.20	February 2027 .....	12,445,866.51	January 2032 .....	4,177,407.31
April 2022 .....	32,780,604.51	March 2027 .....	12,231,125.18	February 2032 .....	4,094,723.17

## Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2032 .....	\$ 4,013,410.51	August 2035 .....	\$ 1,635,486.47	January 2039 .....	\$ 492,360.74
April 2032 .....	3,933,448.33	September 2035 .....	1,596,130.24	February 2039 .....	474,140.47
May 2032 .....	3,854,815.96	October 2035 .....	1,557,473.26	March 2039 .....	456,278.77
June 2032 .....	3,777,493.02	November 2035 .....	1,519,504.47	April 2039 .....	438,769.72
July 2032 .....	3,701,459.44	December 2035 .....	1,482,212.94	May 2039 .....	421,607.47
August 2032 .....	3,626,695.44	January 2036 .....	1,445,587.96	June 2039 .....	404,786.27
September 2032 .....	3,553,181.51	February 2036 .....	1,409,618.94	July 2039 .....	388,300.45
October 2032 .....	3,480,898.46	March 2036 .....	1,374,295.45	August 2039 .....	372,144.43
November 2032 .....	3,409,827.36	April 2036 .....	1,339,607.23	September 2039 .....	356,312.71
December 2032 .....	3,339,949.56	May 2036 .....	1,305,544.17	October 2039 .....	340,799.90
January 2033 .....	3,271,246.69	June 2036 .....	1,272,096.30	November 2039 .....	325,600.66
February 2033 .....	3,203,700.64	July 2036 .....	1,239,253.82	December 2039 .....	310,709.75
March 2033 .....	3,137,293.57	August 2036 .....	1,207,007.07	January 2040 .....	296,122.01
April 2033 .....	3,072,007.91	September 2036 .....	1,175,346.51	February 2040 .....	281,832.34
May 2033 .....	3,007,826.35	October 2036 .....	1,144,262.77	March 2040 .....	267,835.74
June 2033 .....	2,944,731.81	November 2036 .....	1,113,746.63	April 2040 .....	254,127.29
July 2033 .....	2,882,707.50	December 2036 .....	1,083,788.97	May 2040 .....	240,702.13
August 2033 .....	2,821,736.84	January 2037 .....	1,054,380.84	June 2040 .....	227,555.49
September 2033 .....	2,761,803.51	February 2037 .....	1,025,513.42	July 2040 .....	214,682.65
October 2033 .....	2,702,891.44	March 2037 .....	997,178.00	August 2040 .....	202,078.98
November 2033 .....	2,644,984.78	April 2037 .....	969,366.04	September 2040 .....	189,739.94
December 2033 .....	2,588,067.93	May 2037 .....	942,069.08	October 2040 .....	177,661.01
January 2034 .....	2,532,125.51	June 2037 .....	915,278.83	November 2040 .....	165,837.79
February 2034 .....	2,477,142.36	July 2037 .....	888,987.11	December 2040 .....	154,265.93
March 2034 .....	2,423,103.56	August 2037 .....	863,185.86	January 2041 .....	142,941.13
April 2034 .....	2,369,994.41	September 2037 .....	837,867.13	February 2041 .....	131,859.19
May 2034 .....	2,317,800.40	October 2037 .....	813,023.12	March 2041 .....	121,015.94
June 2034 .....	2,266,507.28	November 2037 .....	788,646.13	April 2041 .....	110,407.30
July 2034 .....	2,216,100.97	December 2037 .....	764,728.57	May 2041 .....	100,029.25
August 2034 .....	2,166,567.63	January 2038 .....	741,262.98	June 2041 .....	89,877.82
September 2034 .....	2,117,893.59	February 2038 .....	718,242.00	July 2041 .....	79,949.11
October 2034 .....	2,070,065.41	March 2038 .....	695,658.39	August 2041 .....	70,239.29
November 2034 .....	2,023,069.85	April 2038 .....	673,505.02	September 2041 .....	60,744.58
December 2034 .....	1,976,893.85	May 2038 .....	651,774.86	October 2041 .....	51,461.25
January 2035 .....	1,931,524.55	June 2038 .....	630,461.00	November 2041 .....	42,385.64
February 2035 .....	1,886,949.29	July 2038 .....	609,556.62	December 2041 .....	33,514.15
March 2035 .....	1,843,155.58	August 2038 .....	589,055.01	January 2042 .....	24,843.24
April 2035 .....	1,800,131.14	September 2038 .....	568,949.56	February 2042 .....	16,369.39
May 2035 .....	1,757,863.85	October 2038 .....	549,233.77	March 2042 .....	8,089.19
June 2035 .....	1,716,341.78	November 2038 .....	529,901.23	April 2042 and thereafter .....	0.00
July 2035 .....	1,675,553.18	December 2038 .....	510,945.62		

## HD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$10,402,000.00	June 2014 .....	\$ 9,085,723.58	June 2015 .....	\$ 6,846,934.74
July 2013 .....	10,334,846.89	July 2014 .....	8,929,431.30	July 2015 .....	6,644,457.71
August 2013 .....	10,259,582.24	August 2014 .....	8,766,774.13	August 2015 .....	6,445,555.32
September 2013 .....	10,176,295.90	September 2014 .....	8,597,958.36	September 2015 .....	6,250,188.41
October 2013 .....	10,085,088.32	October 2014 .....	8,423,198.43	October 2015 .....	6,058,318.18
November 2013 .....	9,986,070.49	November 2014 .....	8,242,716.68	November 2015 .....	5,869,906.17
December 2013 .....	9,879,363.79	December 2014 .....	8,056,742.97	December 2015 .....	5,684,914.32
January 2014 .....	9,765,099.86	January 2015 .....	7,865,514.39	January 2016 .....	5,503,304.89
February 2014 .....	9,643,420.40	February 2015 .....	7,669,274.91	February 2016 .....	5,325,040.49
March 2014 .....	9,514,477.00	March 2015 .....	7,468,274.97	March 2016 .....	5,150,084.08
April 2014 .....	9,378,430.99	April 2015 .....	7,262,771.20	April 2016 .....	4,978,398.97
May 2014 .....	9,235,453.17	May 2015 .....	7,053,025.94	May 2016 .....	4,809,948.81

**HD Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2016 .....	\$ 4,644,697.59	October 2017 .....	\$ 2,407,609.99	February 2019 .....	\$ 846,825.31
July 2016 .....	4,482,609.61	November 2017 .....	2,291,544.03	March 2019 .....	768,984.01
August 2016 .....	4,323,649.54	December 2017 .....	2,178,083.33	April 2019 .....	693,298.85
September 2016 .....	4,167,782.35	January 2018 .....	2,067,197.74	May 2019 .....	619,743.98
October 2016 .....	4,014,973.36	February 2018 .....	1,958,857.47	June 2019 .....	548,293.79
November 2016 .....	3,865,188.19	March 2018 .....	1,853,032.93	July 2019 .....	478,922.94
December 2016 .....	3,718,392.79	April 2018 .....	1,749,694.87	August 2019 .....	411,606.30
January 2017 .....	3,574,553.44	May 2018 .....	1,648,814.29	September 2019 .....	346,319.00
February 2017 .....	3,433,636.73	June 2018 .....	1,550,362.46	October 2019 .....	283,036.40
March 2017 .....	3,295,609.55	July 2018 .....	1,454,310.94	November 2019 .....	221,734.11
April 2017 .....	3,160,439.10	August 2018 .....	1,360,631.55	December 2019 .....	162,387.98
May 2017 .....	3,028,092.90	September 2018 .....	1,269,296.37	January 2020 .....	104,974.05
June 2017 .....	2,898,538.79	October 2018 .....	1,180,277.77	February 2020 .....	49,468.63
July 2017 .....	2,771,744.87	November 2018 .....	1,093,548.35	March 2020 and	
August 2017 .....	2,647,679.57	December 2018 .....	1,009,081.00	thereafter .....	0.00
September 2017 .....	2,526,311.60	January 2019 .....	926,848.85		

**HE Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$1,960,000.00	June 2015 .....	\$1,211,267.98	June 2017 .....	\$ 417,121.05
July 2013 .....	1,945,712.64	July 2015 .....	1,169,307.59	July 2017 .....	392,710.94
August 2013 .....	1,929,702.09	August 2015 .....	1,128,193.72	August 2017 .....	368,917.25
September 2013 .....	1,911,989.20	September 2015 .....	1,087,915.54	September 2017 .....	345,731.66
October 2013 .....	1,892,597.47	October 2015 .....	1,048,462.33	October 2017 .....	323,145.91
November 2013 .....	1,871,552.99	November 2015 .....	1,009,823.50	November 2017 .....	301,151.85
December 2013 .....	1,848,884.38	December 2015 .....	971,988.55	December 2017 .....	279,741.43
January 2014 .....	1,824,622.78	January 2016 .....	934,947.10	January 2018 .....	258,906.67
February 2014 .....	1,798,801.79	February 2016 .....	898,688.91	February 2018 .....	238,639.66
March 2014 .....	1,771,457.47	March 2016 .....	863,203.80	March 2018 .....	218,932.65
April 2014 .....	1,742,628.21	April 2016 .....	828,481.75	April 2018 .....	199,777.88
May 2014 .....	1,712,354.70	May 2016 .....	794,512.81	May 2018 .....	181,167.74
June 2014 .....	1,680,679.93	June 2016 .....	761,287.16	June 2018 .....	163,094.69
July 2014 .....	1,647,649.01	July 2016 .....	728,795.08	July 2018 .....	145,551.27
August 2014 .....	1,613,309.20	August 2016 .....	697,026.94	August 2018 .....	128,530.11
September 2014 .....	1,577,709.77	September 2016 .....	665,973.26	September 2018 .....	112,023.91
October 2014 .....	1,540,901.96	October 2016 .....	635,624.60	October 2018 .....	96,025.46
November 2014 .....	1,502,938.87	November 2016 .....	605,971.67	November 2018 .....	80,527.63
December 2014 .....	1,463,875.38	December 2016 .....	577,005.28	December 2018 .....	65,523.36
January 2015 .....	1,423,768.07	January 2017 .....	548,716.30	January 2019 .....	51,005.68
February 2015 .....	1,382,675.10	February 2017 .....	521,095.75	February 2019 .....	36,967.71
March 2015 .....	1,340,656.16	March 2017 .....	494,134.70	March 2019 .....	23,402.60
April 2015 .....	1,297,772.29	April 2017 .....	467,824.36	April 2019 .....	10,303.63
May 2015 .....	1,254,085.87	May 2017 .....	442,156.02	May 2019 and	
				thereafter .....	0.00

**Aggregate Group III Targeted Balances**

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$18,676,000.00	December 2013 .....	\$17,239,345.03	June 2014 .....	\$15,081,184.91
July 2013 .....	18,490,954.19	January 2014 .....	16,926,651.44	July 2014 .....	14,660,333.29
August 2013 .....	18,283,670.30	February 2014 .....	16,594,337.92	August 2014 .....	14,223,947.59
September 2013 .....	18,054,474.31	March 2014 .....	16,242,989.88	September 2014 .....	13,772,832.47
October 2013 .....	17,803,737.18	April 2014 .....	15,873,232.71	October 2014 .....	13,307,823.66
November 2013 .....	17,531,874.35	May 2014 .....	15,485,730.55	November 2014 .....	12,829,786.08

***Aggregate Group III (Continued)***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
December 2014 .....	\$12,339,612.00	November 2015 .....	\$ 6,805,760.62	October 2016 .....	\$ 2,572,962.74
January 2015 .....	11,838,219.01	December 2015 .....	6,362,267.10	November 2016 .....	2,254,052.54
February 2015 .....	11,326,548.00	January 2016 .....	5,931,156.05	December 2016 .....	1,945,269.85
March 2015 .....	10,805,561.00	February 2016 .....	5,512,206.24	January 2017 .....	1,646,428.15
April 2015 .....	10,276,239.04	March 2016 .....	5,105,199.89	February 2017 .....	1,357,343.78
May 2015 .....	9,739,579.87	April 2016 .....	4,709,922.47	March 2017 .....	1,077,835.95
June 2015 .....	9,216,950.53	May 2016 .....	4,326,162.80	April 2017 .....	807,726.66
July 2015 .....	8,708,104.70	June 2016 .....	3,953,712.90	May 2017 .....	546,840.70
August 2015 .....	8,212,799.85	July 2016 .....	3,592,368.02	June 2017 .....	295,005.55
September 2015 .....	7,730,797.11	August 2016 .....	3,241,926.54	July 2017 .....	52,051.40
October 2015 .....	7,261,861.25	September 2016 .....	2,902,189.92	August 2017 and thereafter .....	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

**\$1,024,336,588**



**Guaranteed  
Pass-Through Certificates  
Fannie Mae Trust 2013-67**

**PROSPECTUS SUPPLEMENT**

**TABLE OF CONTENTS**

	<u>Page</u>
Table of Contents .....	S- 2
Available Information .....	S- 3
Summary .....	S- 4
Additional Risk Factors .....	S- 9
Description of the Certificates .....	S-10
Certain Additional Federal Income Tax Consequences .....	S-36
Plan of Distribution .....	S-43
Legal Matters .....	S-43
Exhibit A .....	A- 1
Schedule 1 .....	A- 3
Principal Balance Schedules .....	B- 1

**Goldman, Sachs & Co.**

**June 24, 2013**