

\$887,615,237



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2013-62**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying REMIC and RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
EA	1	\$ 75,000,000	SEQ	4.00%	FIX	3136AELK1	October 2039
VA	1	12,500,000	SEQ/AD	4.00	FIX	3136AELL9	November 2030
VZ	1	12,500,000	SEQ	4.00	FIX/Z	3136AELM7	June 2043
PC(2)	2	86,760,000	PAC	1.50	FIX	3136AELN5	January 2042
PI(2)	2	21,690,000(3)	NTL	4.00	FIX/IO	3136AELP0	January 2042
PY	2	10,009,202	PAC	2.50	FIX	3136AELQ8	June 2043
CF	2	14,922,244	SUP	(4)	FLT	3136AELR6	June 2043
CS	2	14,922,245	SUP	(4)	INV	3136AELS4	June 2043
FA	2	63,306,845	PT	(4)	FLT	3136AELT2	June 2043
SA	2	63,306,845(3)	NTL	(4)	INV/IO	3136AELU9	June 2043
AH	3	43,000,000	PT	1.75	FIX	3136AELV7	June 2033
HI(2)	3	17,916,666(3)	NTL	3.00	FIX/IO	3136AELW5	June 2033
AB	3	2,450,000	PT	1.00	FIX	3136AELX3	June 2033
BI(2)	3	1,633,333(3)	NTL	3.00	FIX/IO	3136AELY1	June 2033

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The PD, PE, PG, PA, AI, DC, QL, KG, KH, KA, KM, LC, LD, LE, LG, LH, FQ, SQ, CI and GI Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be May 30, 2013.

Carefully consider the risk factors on page S-9 of this prospectus supplement and starting on page 13 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.



**RBC
Capital
Markets**

May 23, 2013

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
DB(2)	4	\$ 97,474,310	PT	1.25%	FIX	3136AE L Z 8	June 2028
DI(2)	4	56,860,014(3)	NTL	3.00	FIX/IO	3136AEMA 2	June 2028
QA	5	96,796,300	SEQ	3.00	FIX	3136AEMB 0	June 2037
QB	5	14,891,739	SEQ	3.00	FIX	3136AEMC 8	May 2039
QV(2)	5	13,356,104	SEQ/AD	3.00	FIX	3136AEMD 6	April 2028
QZ(2)	5	23,873,242	SEQ	3.00	FIX/Z	3136AEME 4	June 2043
KE(2)	6	50,000,000	PT	1.25	FIX	3136AEMF 1	June 2033
KI(2)	6	10,833,333(3)	NTL	3.00	FIX/IO	3136AEMG 9	June 2033
MA	6	110,000,000	PT	3.50	FIX	3136AEMH 7	June 2033
LB(2)	7	108,277,673	PT	1.25	FIX	3136AE M J 3	June 2028
LI(2)	7	63,161,975(3)	NTL	3.00	FIX/IO	3136AEMK 0	June 2028
PF(2)	8	17,704,504	SC/PAC	(4)	FLT	3136AEM L 8	September 2032
PS(2)	8	11,065,315	SC/PAC	(4)	INV	3136AEMM 6	September 2032
UF(2)	8	7,044,411	SC/SUP	(4)	FLT	3136AEMN 4	September 2032
US(2)	8	1,761,103	SC/SUP	(4)	INV	3136AEMP 9	September 2032
IO(2)	8	28,181,500(3)	NTL	4.00	FIX/IO	3136AEMQ 7	September 2032
R		0	NPR	0	NPR	3136AEMR 5	June 2043
RL		0	NPR	0	NPR	3136AEMS 3	June 2043

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.

(2) Exchangeable classes.

(3) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.

(4) Based on LIBOR.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2012 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - March 1, 2013, for all MBS issued on or after March 1, 2013,
 - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 8 Class or the R or RL Class, the disclosure document relating to the underlying REMIC and RCR certificates (the “Underlying REMIC Disclosure Document”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated March 1, 2013.

The MBS Prospectus and the Underlying REMIC Disclosure Document are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document by writing or calling the dealer at:

RBC Capital Markets, LLC
Three World Financial Center
200 Vesey Street, 8th Floor
New York, New York 10281
(telephone 212-428-7940).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of May 1, 2013. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS
7	Group 7 MBS
8	Class 2012-103-SW REMIC Certificate Class 2012-103-FW RCR Certificate

Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7

Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$100,000,000	4.00%	4.25% to 6.50%	241 to 360
Group 2 MBS	\$189,920,536	4.00%	4.25% to 6.50%	241 to 360
Group 3 MBS	\$ 45,450,000	3.00%	3.25% to 5.50%	181 to 240
Group 4 MBS	\$ 97,474,310	3.00%	3.25% to 5.50%	121 to 180
Group 5 MBS	\$148,917,385	3.00%	3.25% to 5.50%	241 to 360
Group 6 MBS	\$160,000,000	3.00%	3.25% to 5.50%	181 to 240
Group 7 MBS	\$108,277,673	3.00%	3.25% to 5.50%	121 to 180

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$100,000,000	360	355	1	4.795%
Group 2 MBS	\$189,920,536	360	342	12	4.446%
Group 3 MBS	\$ 45,450,000	240	237	3	3.445%
Group 4 MBS	\$ 97,474,310	180	160	17	3.410%
Group 5 MBS	\$148,917,385	360	348	4	3.690%
Group 6 MBS	\$160,000,000	240	237	3	3.557%
Group 7 MBS	\$108,277,673	180	161	14	3.460%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Group 8

Exhibit A describes the underlying REMIC and RCR certificates in Group 8, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR certificates, you should obtain from us the current class factors and the related disclosure document as described on page S-3.

Settlement Date

We expect to issue the certificates on May 30, 2013.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry

All classes of certificates other than the R and RL Classes

Physical

R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
CF	1.199%	5.00%	1.00%	LIBOR + 100 basis points
CS	3.801%	4.00%	0.00%	4.0% – LIBOR
FA	0.499%	7.00%	0.30%	LIBOR + 30 basis points
SA	6.501%	6.70%	0.00%	6.7% – LIBOR
PF	0.550%	6.50%	0.35%	LIBOR + 35 basis points
PS	9.520%	9.84%	0.00%	9.84% – (1.6 × LIBOR)
UF	1.100%	5.00%	0.90%	LIBOR + 90 basis points
US	15.600%	16.40%	0.00%	16.4% – (4.0 × LIBOR)
FQ	0.450%	7.00%	0.25%	LIBOR + 25 basis points
SQ	6.550%	6.75%	0.00%	6.75% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
PI	25% of the PC Class
SA	100% of the FA Class
HI	41.6666651163% of the AH Class
BI	66.6666530612% of the AB Class
DI	58.3333331623% of the DB Class
KI	21.666666% of the KE Class
LI	58.3333324867% of the LB Class
IO	75.0000006653% of the <i>sum</i> of the PF, PS, UF and US Classes
AI	41.6666651163% of the AH Class
	<i>plus</i>
	66.6666530612% of the AB Class
SQ	100% of the <i>sum</i> of the PF, PS, UF and US Classes
CI	41.6666651163% of the AH Class
	<i>plus</i>
	66.6666530612% of the AB Class
	<i>plus</i>
	21.666666% of the KE Class
GI	58.3333324867% of the LB Class
	<i>plus</i>
	58.3333331623% of the DB Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>199%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
EA	16.7	7.2	4.7	3.5	2.9	2.2	1.9
VA	9.7	9.7	8.2	6.7	5.6	4.2	3.4
VZ	28.2	22.0	16.9	13.1	10.5	7.4	5.6

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>220%</u>	<u>300%</u>	<u>600%</u>	<u>900%</u>	<u>1300%</u>
PC, PI, PD, PE, PG and PA	15.9	6.0	6.0	6.0	4.8	2.6	1.8	1.2
PY	25.9	19.3	19.3	19.3	15.5	8.0	5.0	3.0
CF and CS	28.3	19.1	10.6	2.7	1.5	0.7	0.5	0.3
FA and SA	19.6	10.1	8.1	6.3	4.9	2.6	1.7	1.1

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>361%</u>	<u>500%</u>	<u>700%</u>	<u>1100%</u>
AH, HI, AB, BI and AI	11.8	7.9	4.2	3.4	2.6	1.8

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>359%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1200%</u>
DB, DI and DC	8.5	5.6	3.2	2.5	1.9	1.4	1.0

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>193%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
QA	14.6	5.7	3.7	2.8	2.3	1.7	1.5
QB	25.0	13.7	8.9	6.3	5.0	3.6	2.8
QV	8.0	8.0	7.2	5.9	5.0	3.8	3.0
QZ	28.1	20.9	16.1	12.1	9.6	6.7	5.1
QL	28.1	20.9	15.4	11.2	8.8	6.0	4.6

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>361%</u>	<u>500%</u>	<u>700%</u>	<u>1100%</u>
KE, KI, MA, KG, KH, KA and KM	11.8	7.9	4.2	3.4	2.6	1.8

<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>359%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1200%</u>
LB, LI, LC, LD, LE, LG and LH	8.5	5.7	3.3	2.6	2.0	1.5	1.1

<u>Group 8 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
PF and PS	9.7	5.5	5.5	5.5	4.0	2.8	2.0
UF and US	17.9	13.2	4.9	1.9	0.9	0.5	0.4
IO, FQ and SQ	11.6	7.3	5.4	4.7	3.3	2.2	1.7

<u>Group 3/Group 6 Class†</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>361%</u>	<u>500%</u>	<u>700%</u>	<u>1100%</u>
CI	11.8	7.9	4.2	3.4	2.6	1.8

<u>Group 4/Group 7 Class†</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>359%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1200%</u>
GI	8.5	5.6	3.3	2.6	1.9	1.5	1.1

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† These classes are RCR classes formed by combinations of REMIC classes in two different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

ADDITIONAL RISK FACTOR

In the future we may be unable to establish LIBOR on the basis of the BBA Method. On September 28, 2012, Britain's Financial Services Authority recommended that the BBA be removed from its rate-setting responsibility and proposed additional reforms in connection with the determination of LIBOR. If in the future the BBA is no longer calculating the interest settlement rate for one-month U.S. dollar deposits, or if for any other reason we are unable to establish LIBOR on the basis of the BBA Method on any index determination date, we will establish LIBOR based on the LIBO Method as described under "Description

of the Certificates—Distributions on Certificates—Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes" in the REMIC Prospectus. We can provide no assurance as to which entity or entities will assume responsibility for setting the applicable rates in the future. In addition, we can provide no assurance that LIBOR for any distribution date accurately represents the offered rate applicable to loans in U.S. dollars for a one-month period between leading European banks or that LIBOR's prominence as a benchmark interest rate will be preserved.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of May 1, 2013 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- seven groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS," "Group 4 MBS," "Group 5 MBS," "Group 6 MBS," and "Group 7 MBS," and together, the "Trust MBS"), and
- one group of previously issued REMIC and RCR certificates (the "Group 8 Underlying REMIC and RCR Certificates") issued from the related Fannie Mae REMIC trust (the "Underlying REMIC Trust"), as further described in Exhibit A.

The Group 8 Underlying REMIC and RCR Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	Trust MBS and Group 8 Underlying REMIC and RCR Certificates	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Group 8 Underlying REMIC and RCR Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 2 MBS and Group 5 MBS; up to 20 years in the case of the Group 3 MBS and Group 6 MBS; and up to 15 years in the case of the Group 4 MBS and Group 7 MBS.

In addition, the pools of Mortgage Loans backing the Group 1 MBS and Group 5 MBS have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated March 1, 2013 and on our Web site at www.fanniemae.com. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*” in the MBS Prospectus dated March 1, 2013.

For additional information, see “Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7—Characteristics of the Trust MBS” in this prospectus supplement and “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

The Group 8 Underlying REMIC and RCR Certificates

The Group 8 Underlying REMIC and RCR Certificates represent beneficial ownership interests in the Underlying REMIC Trust. The assets of that trust consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Loan Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

In addition, the Mortgage Loans backing the Group 8 Underlying REMIC and RCR Certificates have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated March 1, 2013 and on our Web site at www.fanniemae.com. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*” in the MBS Prospectus dated March 1, 2013.

Distributions on the Group 8 Underlying REMIC and RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 8 Underlying REMIC and RCR Certificates are described in the Underlying REMIC Disclosure Document. See Exhibit A for certain additional information about the Group 8 Underlying REMIC and RCR Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Group 8 Underlying REMIC and RCR Certificates.

For further information about the Group 8 Underlying REMIC and RCR Certificates, telephone us at 1-800-237-8627. Additional information about the Group 8 Underlying REMIC and RCR Certificates is also available at <https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html>. There may have been material changes in facts and circumstances since the date we prepared

the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “BBA Method.” See “Additional Risk Factors—*In the future we may be unable to establish LIBOR on the basis of the BBA Method*” in this prospectus supplement.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

Accrual Classes. The VZ and QZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—*Distributions of Principal*” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The VZ Accrual Amount to VA until retired, and thereafter to VZ.

} Accretion
Directed
Class and
Accrual Class

The Group 1 Cash Flow Distribution Amount to EA, VA and VZ, in that order, until retired.

} Sequential
Pay Classes

The “VZ Accrual Amount” is any interest then accrued and added to the principal balance of the VZ Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount as follows:

— 66.6666668422% as follows:

first, to Aggregate Group I to its Planned Balance;

} PAC Group

<i>second</i> , to CF and CS, pro rata, until retired; and	} Support Classes
<i>third</i> , to Aggregate Group I to zero, and	} PAC Group
— 33.3333331578% to FA until retired.	} Pass-Through Class

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 MBS.

“Aggregate Group I” consists of the PC and PY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to PC and PY, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 3*

The Group 3 Principal Distribution Amount to AH and AB, pro rata, until retired.	} Pass-Through Classes
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The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The Group 4 Principal Distribution Amount to DB until retired.	} Pass-Through Class
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The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 MBS.

- *Group 5*

The QZ Accrual Amount to QV until retired, and thereafter to QZ.	} Accretion Directed Class and Accrual Class
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The Group 5 Cash Flow Distribution Amount to QA, QB, QV and QZ, in that order, until retired.	} Sequential Pay Classes
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The “QZ Accrual Amount” is any interest then accrued and added to the principal balance of the QZ Class.

The “Group 5 Cash Flow Distribution Amount” is the principal then paid on the Group 5 MBS.

- *Group 6*

The Group 6 Principal Distribution Amount to KE and MA, pro rata, until retired.	} Pass-Through Classes
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The “Group 6 Principal Distribution Amount” is the principal then paid on the Group 6 MBS.

- *Group 7*

The Group 7 Principal Distribution Amount to LB until retired.	} Pass-Through Class
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The “Group 7 Principal Distribution Amount” is the principal then paid on the Group 7 MBS.

- *Group 8*

The Group 8 Principal Distribution Amount in the following priority:

- | | | |
|--|----------------------|----------------------------|
| 1. To Aggregate Group II to its Planned Balance. | } PAC Group | } Structured
Collateral |
| 2. To UF and US, pro rata, until retired. | } Support
Classes | |
| 3. To Aggregate Group II to zero. | } PAC Group | |

The “Group 8 Principal Distribution Amount” is the principal then paid on the Group 8 Underlying REMIC and RCR Certificates.

“Aggregate Group II” consists of the PF and PS Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to PF and PS, pro rata, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 8 Underlying REMIC and RCR Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is May 30, 2013; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets” in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 100% and 220% PSA	Between 100% and 220% PSA
Aggregate Group II Planned Balances	Between 100% and 250% PSA	Between 100% and 250% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	PC and PY
Aggregate Group II	PF and PS

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of either Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of either Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SA, PS, US and SQ Classes would lose money on their initial investment under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of the Inverse Floating Rate Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
CS	98.0000%
SA	26.3125%
PS	126.0000%
US	150.0000%
SQ	28.0625%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the CS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	150%	220%	300%	600%	1300%
0.100%	4.1%	4.1%	4.2%	4.8%	5.3%	7.0%	10.6%
0.199%	4.0%	4.0%	4.1%	4.7%	5.2%	6.9%	10.5%
2.199%	1.9%	1.9%	2.0%	2.7%	3.3%	5.0%	8.9%
4.000%	0.1%	0.1%	0.2%	0.9%	1.5%	3.3%	7.4%

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	150%	220%	300%	600%	1300%
0.100%	20.8%	17.7%	14.7%	10.3%	5.1%	(15.4)%	(38.5)%
0.199%	20.4%	17.3%	14.2%	9.9%	4.7%	(15.8)%	(38.9)%
2.199%	11.8%	8.8%	5.7%	1.4%	(3.7)%	(24.2)%	(47.4)%
4.199%	2.6%	(0.4)%	(3.4)%	(7.7)%	(12.7)%	(33.0)%	(56.3)%
6.199%	(11.3)%	(14.1)%	(17.0)%	(21.1)%	(26.0)%	(45.5)%	(69.6)%
6.700%	*	*	*	*	*	*	*

**Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	200%	250%	400%	600%	800%
0.10%	4.9%	4.2%	4.2%	4.2%	2.7%	0.3%	(2.5)%
0.20%	4.7%	4.0%	4.0%	4.0%	2.5%	0.1%	(2.6)%
2.20%	2.1%	1.4%	1.4%	1.4%	(0.1)%	(2.5)%	(5.2)%
4.20%	(0.6)%	(1.3)%	(1.3)%	(1.3)%	(2.7)%	(5.0)%	(7.7)%
6.15%	(3.2)%	(3.8)%	(3.8)%	(3.8)%	(5.2)%	(7.5)%	(10.1)%

**Sensitivity of the US Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	200%	250%	400%	600%	800%
0.10%	9.9%	9.5%	3.8%	(6.9)%	(29.4)%	(52.1)%	(72.1)%
0.20%	9.6%	9.2%	3.6%	(7.2)%	(29.6)%	(52.4)%	(72.3)%
2.20%	3.5%	3.0%	(1.7)%	(12.7)%	(34.5)%	(56.5)%	(75.7)%
4.10%	(2.6)%	(3.0)%	(6.7)%	(17.9)%	(39.1)%	(60.4)%	(79.0)%

**Sensitivity of the SQ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	200%	250%	400%	600%	800%
0.10%	15.7%	12.5%	6.1%	2.8%	(7.5)%	(22.1)%	(38.2)%
0.20%	15.2%	12.1%	5.6%	2.4%	(7.9)%	(22.5)%	(38.5)%
2.20%	6.5%	3.5%	(2.8)%	(6.0)%	(16.0)%	(30.2)%	(45.8)%
4.20%	(3.6)%	(6.5)%	(12.5)%	(15.6)%	(25.3)%	(39.0)%	(54.1)%
6.20%	(20.4)%	(23.1)%	(28.7)%	(31.6)%	(40.5)%	(53.2)%	(67.3)%
6.75%	*	*	*	*	*	*	*

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

Class	% PSA
PI	290%
HI	327%
BI	327%
DI	256%
KI	328%
LI	266%
IO	199%
AI	327%
CI	328%
GI	261%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
PI	19.5000%
HI	13.3125%
BI	13.3125%
DI	11.6250%
KI	13.3125%
LI	11.6250%
IO	21.3125%
AI	13.3125%
CI	13.3125%
GI	11.6250%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	150%	220%	300%	600%	1300%
Pre-Tax Yields to Maturity . . .	11.1%	4.7%	4.7%	4.7%	(0.8)%	(30.3)%	(63.0)%
							*

Sensitivity of the HI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	361%	500%	700%	1100%
Pre-Tax Yields to Maturity . . .	14.7%	12.1%	(1.9)%	(9.7)%	(21.4)%	(46.8)%

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	361%	500%	700%	1100%
Pre-Tax Yields to Maturity . . .	14.7%	12.1%	(1.9)%	(9.7)%	(21.4)%	(46.8)%

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	359%	500%	700%	900%	1200%
Pre-Tax Yields to Maturity . . .	12.8%	9.8%	(6.8)%	(16.5)%	(31.2)%	(47.5)%	(76.1)%

Sensitivity of the KI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	361%	500%	700%	1100%
Pre-Tax Yields to Maturity . . .	14.8%	12.2%	(1.8)%	(9.6)%	(21.4)%	(46.8)%

Sensitivity of the LI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	359%	500%	700%	900%	1200%
Pre-Tax Yields to Maturity . . .	13.1%	10.1%	(5.9)%	(15.2)%	(29.4)%	(44.9)%	(71.9)%

Sensitivity of the IO Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	200%	250%	400%	600%	800%
Pre-Tax Yields to Maturity . . .	9.4%	6.3%	0.0%	(3.3)%	(13.4)%	(27.7)%	(43.5)%

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	361%	500%	700%	1100%
Pre-Tax Yields to Maturity . . .	14.7%	12.1%	(1.9)%	(9.7)%	(21.4)%	(46.8)%

Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	361%	500%	700%	1100%
Pre-Tax Yields to Maturity . . .	14.8%	12.2%	(1.8)%	(9.7)%	(21.4)%	(46.8)%

Sensitivity of the GI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	359%	500%	700%	900%	1200%
Pre-Tax Yields to Maturity . . .	12.9%	10.0%	(6.3)%	(15.8)%	(30.2)%	(46.1)%	(73.9)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 1, Group 2, Group 5 and Group 8 Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	6.50%
Group 2 MBS	360 months	360 months	6.50%
Group 3 MBS	240 months	240 months	5.50%
Group 4 MBS	180 months	180 months	5.50%
Group 5 MBS	360 months	360 months	5.50%
Group 6 MBS	240 months	240 months	5.50%
Group 7 MBS	180 months	180 months	5.50%
Group 8 Underlying REMIC and RCR Certificates	240 months	231 months	6.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	EA Class							VA Class							VZ Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	199%	300%	400%	600%	800%	0%	100%	199%	300%	400%	600%	800%	0%	100%	199%	300%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2014	99	96	94	92	90	86	82	96	96	96	96	96	96	96	104	104	104	104	104	104	104
May 2015	97	89	82	75	69	56	44	92	92	92	92	92	92	92	108	108	108	108	108	108	108
May 2016	95	80	67	55	44	24	7	87	87	87	87	87	87	87	113	113	113	113	113	113	113
May 2017	93	71	53	38	24	3	0	83	83	83	83	83	83	83	7	117	117	117	117	117	117
May 2018	91	63	41	24	9	0	0	78	78	78	78	78	78	13	0	122	122	122	122	122	63
May 2019	89	55	31	12	0	0	0	73	73	73	73	64	0	0	127	127	127	127	127	85	32
May 2020	87	48	22	3	0	0	0	68	68	68	68	9	0	0	132	132	132	132	132	53	16
May 2021	85	41	14	0	0	0	0	62	62	62	38	0	0	0	138	138	138	138	105	33	8
May 2022	82	35	7	0	0	0	0	57	57	57	0	0	0	0	143	143	143	140	78	21	4
May 2023	80	29	1	0	0	0	0	51	51	51	0	0	0	0	149	149	149	111	57	13	2
May 2024	77	23	0	0	0	0	0	45	45	23	0	0	0	0	155	155	155	88	42	8	1
May 2025	74	18	0	0	0	0	0	39	39	0	0	0	0	0	161	161	151	70	31	5	1
May 2026	71	13	0	0	0	0	0	32	32	0	0	0	0	0	168	168	128	55	23	3	*
May 2027	67	8	0	0	0	0	0	25	25	0	0	0	0	0	175	175	108	44	16	2	*
May 2028	63	4	0	0	0	0	0	18	18	0	0	0	0	0	182	182	91	34	12	1	*
May 2029	59	*	0	0	0	0	0	11	11	0	0	0	0	0	189	189	76	27	9	1	*
May 2030	55	0	0	0	0	0	0	3	0	0	0	0	0	0	197	179	64	21	6	*	*
May 2031	51	0	0	0	0	0	0	0	0	0	0	0	0	0	200	158	53	16	4	*	*
May 2032	46	0	0	0	0	0	0	0	0	0	0	0	0	0	200	139	43	12	3	*	*
May 2033	41	0	0	0	0	0	0	0	0	0	0	0	0	0	200	121	35	9	2	*	*
May 2034	35	0	0	0	0	0	0	0	0	0	0	0	0	0	200	104	29	7	2	*	*
May 2035	30	0	0	0	0	0	0	0	0	0	0	0	0	0	200	88	23	5	1	*	*
May 2036	23	0	0	0	0	0	0	0	0	0	0	0	0	0	200	74	18	4	1	*	*
May 2037	17	0	0	0	0	0	0	0	0	0	0	0	0	0	200	60	14	3	*	*	*
May 2038	10	0	0	0	0	0	0	0	0	0	0	0	0	0	200	48	10	2	*	*	*
May 2039	2	0	0	0	0	0	0	0	0	0	0	0	0	0	200	36	7	1	*	*	*
May 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	165	25	5	1	*	*	*
May 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	114	15	3	*	*	*	*
May 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	59	5	1	*	*	*	0
May 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	16.7	7.2	4.7	3.5	2.9	2.2	1.9	9.7	9.7	8.2	6.7	5.6	4.2	3.4	28.2	22.0	16.9	13.1	10.5	7.4	5.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	PC, Pft, PD, PE, PG and PA Classes								PY Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	150%	220%	300%	600%	900%	1300%	0%	100%	150%	220%	300%	600%	900%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2014	98	92	92	92	92	92	84	62	100	100	100	100	100	100	100	100
May 2015	97	82	82	82	82	60	33	6	100	100	100	100	100	100	100	100
May 2016	95	72	72	72	72	33	9	0	100	100	100	100	100	100	100	33
May 2017	93	62	62	62	55	17	0	0	100	100	100	100	100	100	79	7
May 2018	91	53	53	53	42	6	0	0	100	100	100	100	100	100	36	2
May 2019	88	45	45	45	31	0	0	0	100	100	100	100	100	95	16	*
May 2020	86	37	37	37	23	0	0	0	100	100	100	100	100	59	7	*
May 2021	83	30	30	30	16	0	0	0	100	100	100	100	100	37	3	*
May 2022	81	24	24	24	10	0	0	0	100	100	100	100	100	23	1	*
May 2023	78	18	18	18	6	0	0	0	100	100	100	100	100	14	1	*
May 2024	75	13	13	13	2	0	0	0	100	100	100	100	100	9	*	*
May 2025	71	9	9	9	0	0	0	0	100	100	100	100	92	5	*	*
May 2026	68	6	6	6	0	0	0	0	100	100	100	100	73	3	*	*
May 2027	64	3	3	3	0	0	0	0	100	100	100	100	57	2	*	*
May 2028	60	*	*	*	0	0	0	0	100	100	100	100	44	1	*	0
May 2029	56	0	0	0	0	0	0	0	100	83	83	83	34	1	*	0
May 2030	51	0	0	0	0	0	0	0	100	68	68	68	26	*	*	0
May 2031	46	0	0	0	0	0	0	0	100	55	55	55	20	*	*	0
May 2032	41	0	0	0	0	0	0	0	100	44	44	44	15	*	*	0
May 2033	35	0	0	0	0	0	0	0	100	35	35	35	11	*	*	0
May 2034	29	0	0	0	0	0	0	0	100	27	27	27	8	*	*	0
May 2035	23	0	0	0	0	0	0	0	100	21	21	21	6	*	*	0
May 2036	16	0	0	0	0	0	0	0	100	16	16	16	4	*	*	0
May 2037	9	0	0	0	0	0	0	0	100	11	11	11	3	*	*	0
May 2038	1	0	0	0	0	0	0	0	100	8	8	8	2	*	*	0
May 2039	0	0	0	0	0	0	0	0	39	5	5	5	1	*	0	0
May 2040	0	0	0	0	0	0	0	0	3	3	3	3	1	*	0	0
May 2041	0	0	0	0	0	0	0	0	1	1	1	1	*	*	0	0
May 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	15.9	6.0	6.0	6.0	4.8	2.6	1.8	1.2	25.9	19.3	19.3	19.3	15.5	8.0	5.0	3.0

Date	CF and CS Classes								FA and SA† Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	150%	220%	300%	600%	900%	1300%	0%	100%	150%	220%	300%	600%	900%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2014	100	100	92	81	69	22	0	0	99	95	93	90	87	76	65	50
May 2015	100	100	82	57	30	0	0	0	98	87	83	77	71	49	31	12
May 2016	100	100	73	37	0	0	0	0	96	81	74	66	57	31	14	3
May 2017	100	100	66	23	0	0	0	0	95	74	66	56	46	19	6	1
May 2018	100	100	60	12	0	0	0	0	94	68	59	47	37	12	3	*
May 2019	100	100	56	5	0	0	0	0	92	62	52	40	29	8	1	*
May 2020	100	100	54	2	0	0	0	0	90	57	46	34	23	5	1	*
May 2021	100	100	52	*	0	0	0	0	89	52	41	29	19	3	*	*
May 2022	100	100	51	*	0	0	0	0	87	47	36	24	15	2	*	*
May 2023	100	98	49	*	0	0	0	0	85	43	32	20	12	1	*	*
May 2024	100	94	46	*	0	0	0	0	83	39	28	17	9	1	*	*
May 2025	100	90	43	*	0	0	0	0	80	35	24	14	7	*	*	*
May 2026	100	85	40	*	0	0	0	0	78	32	21	12	6	*	*	0
May 2027	100	80	37	*	0	0	0	0	75	29	18	10	4	*	*	0
May 2028	100	74	34	*	0	0	0	0	73	25	16	8	3	*	*	0
May 2029	100	68	30	*	0	0	0	0	70	23	14	7	3	*	*	0
May 2030	100	62	27	*	0	0	0	0	66	20	12	5	2	*	*	0
May 2031	100	56	24	*	0	0	0	0	63	18	10	4	2	*	*	0
May 2032	100	50	21	*	0	0	0	0	59	15	8	3	1	*	*	0
May 2033	100	44	18	*	0	0	0	0	56	13	7	3	1	*	*	0
May 2034	100	38	15	*	0	0	0	0	52	11	6	2	1	*	*	0
May 2035	100	32	12	*	0	0	0	0	47	9	5	2	*	*	*	0
May 2036	100	26	10	*	0	0	0	0	43	7	4	1	*	*	0	0
May 2037	100	21	8	*	0	0	0	0	38	6	3	1	*	*	0	0
May 2038	100	16	6	*	0	0	0	0	32	4	2	1	*	*	0	0
May 2039	100	11	4	*	0	0	0	0	27	3	1	*	*	*	0	0
May 2040	87	6	2	*	0	0	0	0	21	2	1	*	*	*	0	0
May 2041	60	2	1	*	0	0	0	0	14	1	*	*	*	*	0	0
May 2042	31	0	0	0	0	0	0	0	7	0	0	0	0	0	0	0
May 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																
Life (years)**	28.3	19.1	10.6	2.7	1.5	0.7	0.5	0.3	19.6	10.1	8.1	6.3	4.9	2.6	1.7	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

AH, HI†, AB, BI† and AI† Classes						
Date	PSA Prepayment Assumption					
	0%	100%	361%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100
May 2014	97	95	90	87	83	76
May 2015	94	87	73	66	56	38
May 2016	91	78	55	44	31	13
May 2017	88	70	41	30	17	4
May 2018	84	63	31	20	10	1
May 2019	80	56	23	13	5	*
May 2020	77	50	17	9	3	*
May 2021	72	44	12	6	2	*
May 2022	68	38	9	4	1	*
May 2023	63	33	6	2	*	*
May 2024	58	28	5	2	*	*
May 2025	53	24	3	1	*	*
May 2026	48	20	2	1	*	*
May 2027	42	16	2	*	*	*
May 2028	36	13	1	*	*	*
May 2029	30	10	1	*	*	*
May 2030	23	7	*	*	*	0
May 2031	16	4	*	*	*	0
May 2032	8	2	*	*	*	0
May 2033	0	0	0	0	0	0
Weighted Average						
Life (years)**	11.8	7.9	4.2	3.4	2.6	1.8

DB, DI† and DC Classes							
Date	PSA Prepayment Assumption						
	0%	100%	359%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100
May 2014	96	90	78	72	63	54	40
May 2015	91	79	57	47	34	23	11
May 2016	86	68	42	30	18	10	3
May 2017	81	59	30	20	10	4	1
May 2018	75	50	21	12	5	2	*
May 2019	69	42	15	8	3	1	*
May 2020	63	35	10	5	1	*	*
May 2021	57	28	7	3	1	*	*
May 2022	50	22	4	2	*	*	*
May 2023	43	16	3	1	*	*	*
May 2024	35	11	2	*	*	*	*
May 2025	27	6	1	*	*	*	*
May 2026	19	1	*	*	*	*	0
May 2027	10	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0
Weighted Average							
Life (years)**	8.5	5.6	3.2	2.5	1.9	1.4	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	QA Class								QB Class								QV Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	193%	300%	400%	600%	800%	0%	100%	193%	300%	400%	600%	800%	0%	100%	193%	300%	400%	600%	800%			
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100			
May 2014	98	94	91	87	84	78	71	100	100	100	100	100	100	100	100	95	95	95	95	95	95			
May 2015	96	84	76	66	57	40	24	100	100	100	100	100	100	100	100	89	89	89	89	89	89			
May 2016	93	73	58	42	29	5	0	100	100	100	100	100	100	100	9	83	83	83	83	83	83			
May 2017	91	63	43	23	7	0	0	100	100	100	100	100	100	0	0	77	77	77	77	77	65			
May 2018	88	53	29	8	0	0	0	100	100	100	100	100	45	0	0	71	71	71	71	71	0			
May 2019	86	44	18	0	0	0	0	100	100	100	69	0	0	0	0	65	65	65	65	29	0			
May 2020	83	35	8	0	0	0	0	100	100	100	4	0	0	0	0	58	58	58	58	0	0			
May 2021	80	28	0	0	0	0	0	100	100	94	0	0	0	0	0	52	52	52	0	0	0			
May 2022	77	20	0	0	0	0	0	100	100	44	0	0	0	0	0	45	45	45	0	0	0			
May 2023	73	13	0	0	0	0	0	100	100	1	0	0	0	0	0	38	38	38	0	0	0			
May 2024	70	7	0	0	0	0	0	100	100	0	0	0	0	0	0	30	30	0	0	0	0			
May 2025	66	1	0	0	0	0	0	100	100	0	0	0	0	0	0	23	23	0	0	0	0			
May 2026	62	0	0	0	0	0	0	100	71	0	0	0	0	0	0	15	15	0	0	0	0			
May 2027	58	0	0	0	0	0	0	100	38	0	0	0	0	0	0	7	7	0	0	0	0			
May 2028	53	0	0	0	0	0	0	100	7	0	0	0	0	0	0	0	0	0	0	0	0			
May 2029	48	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0			
May 2030	43	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0			
May 2031	38	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0			
May 2032	33	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0			
May 2033	27	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0			
May 2034	20	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0			
May 2035	14	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0			
May 2036	7	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0			
May 2037	0	0	0	0	0	0	0	98	0	0	0	0	0	0	0	0	0	0	0	0	0			
May 2038	0	0	0	0	0	0	0	47	0	0	0	0	0	0	0	0	0	0	0	0	0			
May 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
May 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
May 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
May 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
May 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Weighted Average																								
Life (years)**	14.6	5.7	3.7	2.8	2.3	1.7	1.5	25.0	13.7	8.9	6.3	5.0	3.6	2.8	8.0	8.0	7.2	5.9	5.0	3.8	3.0			

Date	QZ Class							QL Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	193%	300%	400%	600%	800%	0%	100%	193%	300%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2014	103	103	103	103	103	103	103	100	100	100	100	100	100	100
May 2015	106	106	106	106	106	106	106	100	100	100	100	100	100	100
May 2016	109	109	109	109	109	109	109	100	100	100	100	100	100	100
May 2017	113	113	113	113	113	113	82	100	100	100	100	100	96	53
May 2018	116	116	116	116	116	93	42	100	100	100	100	100	60	27
May 2019	120	120	120	120	120	58	21	100	100	100	100	87	37	14
May 2020	123	123	123	123	100	36	11	100	100	100	100	64	23	7
May 2021	127	127	127	126	74	22	5	100	100	100	81	48	14	3
May 2022	131	131	131	100	54	14	3	100	100	100	64	35	9	2
May 2023	135	135	135	79	40	9	1	100	100	100	51	26	6	1
May 2024	139	139	133	63	29	5	1	100	100	86	40	19	3	*
May 2025	143	143	113	49	21	3	*	100	100	73	32	14	2	*
May 2026	148	148	96	39	16	2	*	100	100	61	25	10	1	*
May 2027	152	152	81	30	11	1	*	100	100	52	19	7	1	*
May 2028	156	156	68	24	8	1	*	100	100	43	15	5	*	*
May 2029	156	142	57	18	6	*	*	100	91	36	12	4	*	*
May 2030	156	126	47	14	4	*	*	100	80	30	9	3	*	*
May 2031	156	110	39	11	3	*	*	100	71	25	7	2	*	*
May 2032	156	96	32	8	2	*	*	100	61	20	5	1	*	*
May 2033	156	82	26	6	1	*	*	100	53	16	4	1	*	*
May 2034	156	70	21	5	1	*	*	100	45	13	3	1	*	*
May 2035	156	59	16	3	1	*	*	100	38	10	2	*	*	*
May 2036	156	48	12	2	*	*	*	100	31	8	2	*	*	*
May 2037	156	38	9	2	*	*	*	100	25	6	1	*	*	*
May 2038	156	29	7	1	*	*	*	100	19	4	1	*	*	*
May 2039	152	21	5	1	*	*	*	98	14	3	*	*	*	*
May 2040	117	13	3	*	*	*	*	75	9	2	*	*	*	*
May 2041	80	6	1	*	*	*	0	52	4	1	*	*	*	0
May 2042	41	0	0	0	0	0	0	26	0	0	0	0	0	0
May 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average														
Life (years)**	28.1	20.9	16.1	12.1	9.6	6.7	5.1	28.1	20.9	15.4	11.2	8.8	6.0	4.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

KE, KI†, MA, KG, KH, KA and KM Classes						
Date	PSA Prepayment Assumption					
	0%	100%	361%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100
May 2014	97	95	90	87	83	76
May 2015	94	87	73	66	56	38
May 2016	91	79	55	44	31	13
May 2017	88	71	41	30	17	4
May 2018	84	63	31	20	10	1
May 2019	80	56	23	13	5	*
May 2020	77	50	17	9	3	*
May 2021	72	44	12	6	2	*
May 2022	68	38	9	4	1	*
May 2023	63	33	6	2	*	*
May 2024	58	29	5	2	*	*
May 2025	53	24	3	1	*	*
May 2026	48	20	2	1	*	*
May 2027	42	16	2	*	*	*
May 2028	36	13	1	*	*	*
May 2029	30	10	1	*	*	*
May 2030	23	7	*	*	*	0
May 2031	16	4	*	*	*	0
May 2032	8	2	*	*	*	0
May 2033	0	0	0	0	0	0
Weighted Average Life (years)**	11.8	7.9	4.2	3.4	2.6	1.8

LB, LI†, LC, LD, LE, LG and LH Classes							
Date	PSA Prepayment Assumption						
	0%	100%	359%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100
May 2014	96	90	80	75	67	59	47
May 2015	91	79	59	49	37	26	13
May 2016	86	69	43	32	20	11	3
May 2017	81	60	31	21	11	5	1
May 2018	75	51	22	13	6	2	*
May 2019	69	43	16	8	3	1	*
May 2020	63	35	11	5	1	*	*
May 2021	57	29	7	3	1	*	*
May 2022	50	22	5	2	*	*	*
May 2023	43	17	3	1	*	*	*
May 2024	35	11	2	*	*	*	*
May 2025	27	6	1	*	*	*	*
May 2026	19	2	*	*	*	*	0
May 2027	10	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.5	5.7	3.3	2.6	2.0	1.5	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PF and PS Classes							UF and US Classes							IO†, FQ and SQ† Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	250%	400%	600%	800%	0%	100%	200%	250%	400%	600%	800%	0%	100%	200%	250%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2014	96	89	89	89	89	89	76	100	100	80	70	39	0	0	97	92	87	85	77	68	58
May 2015	93	78	78	78	74	55	38	100	100	60	41	0	0	0	94	83	74	69	57	42	29
May 2016	89	67	67	67	54	33	19	100	100	46	22	0	0	0	91	75	62	56	41	26	15
May 2017	84	57	57	57	39	20	9	100	100	37	9	0	0	0	88	67	52	46	30	16	7
May 2018	80	47	47	47	28	12	5	100	100	31	2	0	0	0	85	60	43	37	22	10	4
May 2019	75	39	39	39	20	7	2	100	100	28	*	0	0	0	81	53	36	30	15	6	2
May 2020	70	31	31	31	14	5	1	100	99	27	0	0	0	0	77	47	30	24	11	3	1
May 2021	64	24	24	24	10	3	1	100	95	25	0	0	0	0	73	41	24	19	8	2	*
May 2022	58	19	19	19	7	2	*	100	89	22	0	0	0	0	68	35	20	15	5	1	*
May 2023	52	15	15	15	5	1	*	100	81	20	0	0	0	0	63	30	16	11	4	1	*
May 2024	45	11	11	11	3	1	*	100	72	17	0	0	0	0	58	26	13	9	3	*	*
May 2025	38	8	8	8	2	*	*	100	63	14	0	0	0	0	53	21	10	6	2	*	*
May 2026	30	6	6	6	1	*	*	100	53	11	0	0	0	0	47	17	7	5	1	*	*
May 2027	22	4	4	4	1	*	*	100	43	9	0	0	0	0	40	13	5	3	1	*	*
May 2028	14	3	3	3	1	*	*	100	32	6	0	0	0	0	34	10	4	2	*	*	*
May 2029	4	2	2	2	*	*	*	100	22	4	0	0	0	0	27	7	2	1	*	*	*
May 2030	1	1	1	1	*	*	*	78	12	2	0	0	0	0	19	3	1	1	*	*	*
May 2031	*	*	*	*	*	*	*	46	3	1	0	0	0	0	11	1	*	*	*	*	*
May 2032	0	0	0	0	0	0	0	10	0	0	0	0	0	0	2	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	9.7	5.5	5.5	5.5	4.0	2.8	2.0	17.9	13.2	4.9	1.9	0.9	0.5	0.4	11.6	7.3	5.4	4.7	3.3	2.2	1.7

Date	CI† Class					
	PSA Prepayment Assumption					
	0%	100%	361%	500%	700%	1100%
Initial Percent	100	100	100	100	100	100
May 2014	97	95	90	87	83	76
May 2015	94	87	73	66	56	38
May 2016	91	78	55	44	31	13
May 2017	88	70	41	30	17	4
May 2018	84	63	31	20	10	1
May 2019	80	56	23	13	5	*
May 2020	77	50	17	9	3	*
May 2021	72	44	12	6	2	*
May 2022	68	38	9	4	1	*
May 2023	63	33	6	2	*	*
May 2024	58	28	5	2	*	*
May 2025	53	24	3	1	*	*
May 2026	48	20	2	1	*	*
May 2027	42	16	2	*	*	*
May 2028	36	13	1	*	*	*
May 2029	30	10	1	*	*	*
May 2030	23	7	*	*	*	0
May 2031	16	4	*	*	*	0
May 2032	8	2	*	*	*	0
May 2033	0	0	0	0	0	0
Weighted Average						
Life (years)**	11.8	7.9	4.2	3.4	2.6	1.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	GI† Class						
	PSA Prepayment Assumption						
	0%	100%	359%	500%	700%	900%	1200%
Initial Percent	100	100	100	100	100	100	100
May 2014	96	90	79	73	65	57	44
May 2015	91	79	58	48	35	25	12
May 2016	86	69	42	31	19	10	3
May 2017	81	59	30	20	10	4	1
May 2018	75	51	22	13	5	2	*
May 2019	69	43	15	8	3	1	*
May 2020	63	35	11	5	1	*	*
May 2021	57	28	7	3	1	*	*
May 2022	50	22	5	2	*	*	*
May 2023	43	16	3	1	*	*	*
May 2024	35	11	2	*	*	*	*
May 2025	27	6	1	*	*	*	*
May 2026	19	2	*	*	*	*	0
May 2027	10	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.5	5.6	3.3	2.6	1.9	1.5	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the

promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans underlying the Group 1 MBS and Group 5 MBS, and the Mortgage Loans backing the Group 8 Underlying REMIC and RCR Certificates, have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See “Description of the Certificates—The Trust MBS” and “—The Group 8 Underlying REMIC and RCR Certificates” in this prospectus supplement. A portion of the Group 1, Group 5 and Group 8 Classes may not be treated as “real estate assets” within the meaning of section 856(c)(5)(B) of the Code. See “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus dated March 1, 2013. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 1, Group 5 or Group 8 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Classes and the Notional Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, the VA, PS and US Classes will be treated as having been issued at a premium, and certain other Classes of REMIC Certificates may be treated as having been issued at a premium. We intend to furnish tax information to Holders of the PS and US Classes in accordance with the rules described under the caption “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus. It is possible, however, that the IRS could take the position that these Classes have OID equal to the excess of the total payments to be received thereon over their issue price.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	199% PSA
2	150% PSA
3	361% PSA
4	359% PSA
5	193% PSA
6	361% PSA
7	359% PSA
8	200% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or at any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The FQ and SQ Classes of RCR Certificates are Strip RCR Certificates. The remaining Classes of RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to RBC Capital Markets LLC (the “Dealer”) in exchange for the Trust MBS and the Group 8 Underlying REMIC and RCR Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Exhibit A

Group 8 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Principal Balance of Class	May 2013 Class Factor	Principal or Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-103	FW	August 2012	3136A8F39	(2)	FLT	September 2032	PT	\$44,960,781	0.94030529	\$37,575,333.77	4.645%	219	19
2012-103	SW	August 2012	3136A8B66	(2)	INV/IO	September 2032	NTL	44,960,781	0.94030529	37,575,333.77	4.645	219	19

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) These classes bear interest as described in the Underlying REMIC Disclosure Document.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 1								
PC	\$ 86,760,000	PD	\$ 86,760,000	PAC	1.75%	FIX	3136AEMT1	January 2042
PI	5,422,500(3)							
Recombination 2								
PC	86,760,000	PE	86,760,000	PAC	2.00	FIX	3136AEMU8	January 2042
PI	10,845,000(3)							
Recombination 3								
PC	86,760,000	PG	86,760,000	PAC	2.25	FIX	3136AEMV6	January 2042
PI	16,267,500(3)							
Recombination 4								
PC	86,760,000	PA	86,760,000	PAC	2.50	FIX	3136AEMW4	January 2042
PI	21,690,000(3)							
Recombination 5								
HI	17,916,666(3)	AI	19,549,999(3)	NTL	3.00	FIX/IO	3136AEMX2	June 2033
BI	1,633,333(3)							
Recombination 6								
DB	97,474,310	DC	97,474,310	PT	1.50	FIX	3136AEMY0	June 2028
DI	8,122,859(3)							
Recombination 7								
QV	13,356,104	QL(4)	37,229,346	SEQ	3.00	FIX	3136AEMZ7	June 2043
QZ	23,873,242							
Recombination 8								
KE	50,000,000	KG	50,000,000	PT	1.50	FIX	3136AENA1	June 2033
KI	4,166,666(3)							
Recombination 9								
KE	50,000,000	KH	50,000,000	PT	1.75	FIX	3136AENB9	June 2033
KI	8,333,333(3)							
Recombination 10								
KE	50,000,000	KA	50,000,000	PT	1.90	FIX	3136AENC7	June 2033
KI	10,833,333(3)							

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REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 11								
KE	\$ 43,333,332	KM	\$ 43,333,332	PT	2.00%	FIX	3136AEND5	June 2033
KI	10,833,333(3)							
Recombination 12								
LB	108,277,673	LC	108,277,673	PT	1.50	FIX	3136AENE3	June 2028
LI	9,023,139(3)							
Recombination 13								
LB	108,277,673	LD	108,277,673	PT	1.75	FIX	3136AENF0	June 2028
LI	18,046,278(3)							
Recombination 14								
LB	108,277,673	LE	108,277,673	PT	2.00	FIX	3136AENG8	June 2028
LI	27,069,418(3)							
Recombination 15								
LB	108,277,673	LG	108,277,673	PT	2.25	FIX	3136AENH6	June 2028
LI	36,092,557(3)							
Recombination 16								
LB	108,277,673	LH	108,277,673	PT	2.50	FIX	3136AENJ2	June 2028
LI	45,115,697(3)							
Recombination 17								
PF	17,704,504	FQ	37,575,333	SC/PT	(5)	FLT	3136AENK9	September 2032
PS	11,065,315	SQ	37,575,333(3)	NTL	(5)	INV/IO	3136AENL7	September 2032
UF	7,044,411							
US	1,761,103							
IO	28,181,500(3)							
Recombination 18								
KI	10,833,333(3)	CI(6)	30,383,332(3)	NTL	3.00	FIX/IO	3136AENM5	June 2033
HI	17,916,666(3)							
BI	1,633,333(3)							

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 19								
DI	\$ 56,860,014(3)	GI(7)	\$120,021,989(3)	NTL	3.00%	FIX/IO	3136AENN3	June 2028
LI	63,161,975(3)							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General— *Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.
- (4) Principal payments on the REMIC Certificates in Recombination 7 from the QZ Accrual Amount will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.
- (5) For a description of these interest rates, see “Summary—Interest Rates” in this prospectus supplement.
- (6) The CI Class is an RCR Class formed by a combination of the HI and BI Classes in Group 3 and the KI Class in Group 6.
- (7) The GI Class is an RCR Class formed by a combination of the DI Class in Group 4 and the LI Class in Group 7.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$96,769,202.00	January 2018	\$58,771,690.41	September 2022	\$28,709,460.26
June 2013	96,307,431.11	February 2018	58,142,163.05	October 2022	28,294,375.21
July 2013	95,824,867.99	March 2018	57,516,126.56	November 2022	27,884,790.43
August 2013	95,321,714.00	April 2018	56,893,562.61	December 2022	27,480,636.33
September 2013	94,798,181.10	May 2018	56,274,452.98	January 2023	27,081,844.16
October 2013	94,254,491.73	June 2018	55,658,779.53	February 2023	26,688,346.01
November 2013	93,690,878.65	July 2018	55,046,524.22	March 2023	26,300,074.81
December 2013	93,107,584.79	August 2018	54,437,669.11	April 2023	25,916,964.34
January 2014	92,504,863.08	September 2018	53,832,196.34	May 2023	25,538,949.18
February 2014	91,882,976.24	October 2018	53,230,088.16	June 2023	25,165,964.69
March 2014	91,242,196.63	November 2018	52,631,326.89	July 2023	24,797,947.08
April 2014	90,582,806.04	December 2018	52,035,894.95	August 2023	24,434,833.31
May 2014	89,905,095.49	January 2019	51,443,774.87	September 2023	24,076,561.12
June 2014	89,209,365.01	February 2019	50,854,949.23	October 2023	23,723,069.04
July 2014	88,495,923.41	March 2019	50,269,400.74	November 2023	23,374,296.34
August 2014	87,765,088.09	April 2019	49,687,112.18	December 2023	23,030,183.04
September 2014	87,017,184.75	May 2019	49,108,066.42	January 2024	22,690,669.91
October 2014	86,252,547.20	June 2019	48,532,246.42	February 2024	22,355,698.44
November 2014	85,471,517.08	July 2019	47,959,635.23	March 2024	22,025,210.87
December 2014	84,694,771.83	August 2019	47,390,215.98	April 2024	21,699,150.11
January 2015	83,922,289.01	September 2019	46,823,971.91	May 2024	21,377,459.81
February 2015	83,154,046.32	October 2019	46,260,886.32	June 2024	21,060,084.31
March 2015	82,390,021.55	November 2019	45,700,942.60	July 2024	20,746,968.63
April 2015	81,630,192.63	December 2019	45,144,124.25	August 2024	20,438,058.47
May 2015	80,874,537.59	January 2020	44,590,414.83	September 2024	20,133,300.22
June 2015	80,123,034.57	February 2020	44,039,797.99	October 2024	19,832,640.91
July 2015	79,375,661.84	March 2020	43,492,257.48	November 2024	19,536,028.24
August 2015	78,632,397.76	April 2020	42,947,777.10	December 2024	19,243,410.55
September 2015	77,893,220.81	May 2020	42,406,340.78	January 2025	18,954,736.82
October 2015	77,158,109.60	June 2020	41,867,932.49	February 2025	18,669,956.68
November 2015	76,427,042.83	July 2020	41,332,536.32	March 2025	18,389,020.35
December 2015	75,699,999.31	August 2020	40,800,136.41	April 2025	18,111,878.69
January 2016	74,976,957.97	September 2020	40,270,717.00	May 2025	17,838,483.17
February 2016	74,257,897.83	October 2020	39,744,262.41	June 2025	17,568,785.86
March 2016	73,542,798.05	November 2020	39,220,757.04	July 2025	17,302,739.41
April 2016	72,831,637.87	December 2020	38,700,185.37	August 2025	17,040,297.07
May 2016	72,124,396.66	January 2021	38,182,531.96	September 2025	16,781,412.68
June 2016	71,421,053.86	February 2021	37,667,781.45	October 2025	16,526,040.63
July 2016	70,721,589.06	March 2021	37,155,918.56	November 2025	16,274,135.89
August 2016	70,025,981.92	April 2021	36,646,928.09	December 2025	16,025,653.98
September 2016	69,334,212.24	May 2021	36,140,794.91	January 2026	15,780,550.99
October 2016	68,646,259.89	June 2021	35,637,503.99	February 2026	15,538,783.54
November 2016	67,962,104.86	July 2021	35,137,040.35	March 2026	15,300,308.79
December 2016	67,281,727.25	August 2021	34,639,389.10	April 2026	15,065,084.44
January 2017	66,605,107.25	September 2021	34,146,056.47	May 2026	14,833,068.70
February 2017	65,932,225.16	October 2021	33,659,211.98	June 2026	14,604,220.32
March 2017	65,263,061.38	November 2021	33,178,773.88	July 2026	14,378,498.56
April 2017	64,597,596.41	December 2021	32,704,661.40	August 2026	14,155,863.17
May 2017	63,935,810.86	January 2022	32,236,794.80	September 2026	13,936,274.42
June 2017	63,277,685.42	February 2022	31,775,095.29	October 2026	13,719,693.06
July 2017	62,623,200.90	March 2022	31,319,485.07	November 2026	13,506,080.33
August 2017	61,972,338.20	April 2022	30,869,887.26	December 2026	13,295,397.97
September 2017	61,325,078.32	May 2022	30,426,225.98	January 2027	13,087,608.18
October 2017	60,681,402.35	June 2022	29,988,426.23	February 2027	12,882,673.62
November 2017	60,041,291.50	July 2022	29,556,413.98	March 2027	12,680,557.46
December 2017	59,404,727.06	August 2022	29,130,116.07	April 2027	12,481,223.27

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2027	\$12,284,635.12	April 2032	\$ 4,471,089.36	March 2037	\$ 1,203,684.82
June 2027	12,090,757.51	May 2032	4,387,766.85	April 2037	1,170,414.46
July 2027	11,899,555.38	June 2032	4,305,670.66	May 2037	1,137,688.78
August 2027	11,710,994.12	July 2032	4,224,784.40	June 2037	1,105,500.14
September 2027	11,525,039.54	August 2032	4,145,091.87	July 2037	1,073,841.02
October 2027	11,341,657.88	September 2032	4,066,577.11	August 2037	1,042,703.97
November 2027	11,160,815.80	October 2032	3,989,224.34	September 2037	1,012,081.67
December 2027	10,982,480.39	November 2032	3,913,017.99	October 2037	981,966.85
January 2028	10,806,619.12	December 2032	3,837,942.68	November 2037	952,352.39
February 2028	10,633,199.92	January 2033	3,763,983.24	December 2037	923,231.21
March 2028	10,462,191.06	February 2033	3,691,124.67	January 2038	894,596.36
April 2028	10,293,561.24	March 2033	3,619,352.19	February 2038	866,440.97
May 2028	10,127,279.56	April 2033	3,548,651.19	March 2038	838,758.25
June 2028	9,963,315.48	May 2033	3,479,007.26	April 2038	811,541.52
July 2028	9,801,638.86	June 2033	3,410,406.14	May 2038	784,784.16
August 2028	9,642,219.93	July 2033	3,342,833.80	June 2038	758,479.67
September 2028	9,485,029.30	August 2033	3,276,276.36	July 2038	732,621.60
October 2028	9,330,037.95	September 2033	3,210,720.11	August 2038	707,203.61
November 2028	9,177,217.20	October 2033	3,146,151.55	September 2038	682,219.43
December 2028	9,026,538.77	November 2033	3,082,557.32	October 2038	657,662.88
January 2029	8,877,974.69	December 2033	3,019,924.24	November 2038	633,527.87
February 2029	8,731,497.38	January 2034	2,958,239.31	December 2038	609,808.37
March 2029	8,587,079.58	February 2034	2,897,489.68	January 2039	586,498.43
April 2029	8,444,694.38	March 2034	2,837,662.68	February 2039	563,592.20
May 2029	8,304,315.21	April 2034	2,778,745.78	March 2039	541,083.89
June 2029	8,165,915.83	May 2034	2,720,726.64	April 2039	518,967.79
July 2029	8,029,470.34	June 2034	2,663,593.05	May 2039	497,238.26
August 2029	7,894,953.15	July 2034	2,607,332.98	June 2039	475,889.75
September 2029	7,762,339.00	August 2034	2,551,934.55	July 2039	454,916.78
October 2029	7,631,602.94	September 2034	2,497,386.01	August 2039	434,313.92
November 2029	7,502,720.36	October 2034	2,443,675.78	September 2039	414,075.83
December 2029	7,375,666.92	November 2034	2,390,792.45	October 2039	394,197.24
January 2030	7,250,418.62	December 2034	2,338,724.70	November 2039	374,672.96
February 2030	7,126,951.74	January 2035	2,287,461.42	December 2039	355,497.85
March 2030	7,005,242.87	February 2035	2,236,991.59	January 2040	336,666.84
April 2030	6,885,268.89	March 2035	2,187,304.36	February 2040	318,174.94
May 2030	6,767,006.97	April 2035	2,138,389.02	March 2040	300,017.21
June 2030	6,650,434.58	May 2035	2,090,234.99	April 2040	282,188.80
July 2030	6,535,529.46	June 2035	2,042,831.82	May 2040	264,684.90
August 2030	6,422,269.64	July 2035	1,996,169.20	June 2040	247,500.77
September 2030	6,310,633.42	August 2035	1,950,236.98	July 2040	230,631.74
October 2030	6,200,599.37	September 2035	1,905,025.09	August 2040	214,073.20
November 2030	6,092,146.34	October 2035	1,860,523.63	September 2040	197,820.60
December 2030	5,985,253.46	November 2035	1,816,722.81	October 2040	181,869.45
January 2031	5,879,900.09	December 2035	1,773,612.98	November 2040	166,215.32
February 2031	5,776,065.87	January 2036	1,731,184.59	December 2040	150,853.84
March 2031	5,673,730.71	February 2036	1,689,428.25	January 2041	135,780.69
April 2031	5,572,874.75	March 2036	1,648,334.66	February 2041	120,991.63
May 2031	5,473,478.39	April 2036	1,607,894.65	March 2041	106,482.46
June 2031	5,375,522.28	May 2036	1,568,099.17	April 2041	92,249.03
July 2031	5,278,987.32	June 2036	1,528,939.29	May 2041	78,287.26
August 2031	5,183,854.65	July 2036	1,490,406.20	June 2041	64,593.13
September 2031	5,090,105.63	August 2036	1,452,491.19	July 2041	51,162.64
October 2031	4,997,721.89	September 2036	1,415,185.67	August 2041	37,991.88
November 2031	4,906,685.26	October 2036	1,378,481.17	September 2041	25,076.99
December 2031	4,816,977.82	November 2036	1,342,369.32	October 2041	12,414.13
January 2032	4,728,581.88	December 2036	1,306,841.85	November 2041 and thereafter	0.00
February 2032	4,641,479.95	January 2037	1,271,890.63		
March 2032	4,555,654.79	February 2037	1,237,507.60		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$28,769,819.00	April 2018	\$13,840,066.14	March 2023	\$ 4,439,907.31
June 2013	28,536,380.49	May 2018	13,621,700.07	April 2023	4,344,692.16
July 2013	28,297,381.24	June 2018	13,404,588.85	May 2023	4,251,099.73
August 2013	28,053,126.57	July 2018	13,188,725.86	June 2023	4,159,104.91
September 2013	27,803,923.62	August 2018	12,974,104.49	July 2023	4,068,682.93
October 2013	27,549,872.78	September 2018	12,760,718.19	August 2023	3,979,809.42
November 2013	27,291,076.90	October 2018	12,548,560.45	September 2023	3,892,460.33
December 2013	27,027,641.21	November 2018	12,337,624.76	October 2023	3,806,611.99
January 2014	26,759,673.28	December 2018	12,127,904.68	November 2023	3,722,241.08
February 2014	26,487,282.87	January 2019	11,919,393.78	December 2023	3,639,324.62
March 2014	26,210,581.89	February 2019	11,712,085.67	January 2024	3,557,839.96
April 2014	25,930,272.93	March 2019	11,505,974.00	February 2024	3,477,764.78
May 2014	25,647,538.90	April 2019	11,301,052.44	March 2024	3,399,077.12
June 2014	25,363,654.16	May 2019	11,097,314.70	April 2024	3,321,755.32
July 2014	25,079,769.88	June 2019	10,894,754.53	May 2024	3,245,778.04
August 2014	24,797,485.58	July 2019	10,693,365.69	June 2024	3,171,124.26
September 2014	24,516,792.84	August 2019	10,495,182.71	July 2024	3,097,773.27
October 2014	24,237,683.30	September 2019	10,300,189.17	August 2024	3,025,704.68
November 2014	23,960,148.62	October 2019	10,108,337.13	September 2024	2,954,898.38
December 2014	23,684,180.54	November 2019	9,919,579.32	October 2024	2,885,334.58
January 2015	23,409,770.80	December 2019	9,733,869.18	November 2024	2,816,993.75
February 2015	23,136,911.22	January 2020	9,551,160.81	December 2024	2,749,856.69
March 2015	22,865,593.63	February 2020	9,371,408.97	January 2025	2,683,904.46
April 2015	22,595,809.94	March 2020	9,194,569.10	February 2025	2,619,118.41
May 2015	22,327,552.06	April 2020	9,020,597.26	March 2025	2,555,480.17
June 2015	22,060,811.97	May 2020	8,849,450.15	April 2025	2,492,971.62
July 2015	21,795,581.69	June 2020	8,681,085.10	May 2025	2,431,574.94
August 2015	21,531,853.26	July 2020	8,515,460.08	June 2025	2,371,272.56
September 2015	21,269,618.79	August 2020	8,352,533.64	July 2025	2,312,047.17
October 2015	21,008,870.41	September 2020	8,192,264.95	August 2025	2,253,881.73
November 2015	20,749,600.30	October 2020	8,034,613.77	September 2025	2,196,759.44
December 2015	20,491,800.68	November 2020	7,879,540.43	October 2025	2,140,663.75
January 2016	20,235,463.80	December 2020	7,727,005.85	November 2025	2,085,578.37
February 2016	19,980,581.96	January 2021	7,576,971.53	December 2025	2,031,487.25
March 2016	19,727,147.51	February 2021	7,429,399.50	January 2026	1,978,374.56
April 2016	19,475,152.81	March 2021	7,284,252.37	February 2026	1,926,224.73
May 2016	19,224,590.29	April 2021	7,141,493.28	March 2026	1,875,022.42
June 2016	18,975,452.41	May 2021	7,001,085.91	April 2026	1,824,752.51
July 2016	18,727,731.65	June 2021	6,862,994.46	May 2026	1,775,400.10
August 2016	18,481,420.55	July 2021	6,727,183.68	June 2026	1,726,950.54
September 2016	18,236,511.69	August 2021	6,593,618.79	July 2026	1,679,389.38
October 2016	17,992,997.68	September 2021	6,462,265.56	August 2026	1,632,702.37
November 2016	17,750,871.17	October 2021	6,333,090.23	September 2026	1,586,875.52
December 2016	17,510,124.83	November 2021	6,206,059.54	October 2026	1,541,895.00
January 2017	17,270,751.41	December 2021	6,081,140.74	November 2026	1,497,747.23
February 2017	17,032,743.66	January 2022	5,958,301.51	December 2026	1,454,418.80
March 2017	16,796,094.39	February 2022	5,837,510.05	January 2027	1,411,896.52
April 2017	16,560,796.43	March 2022	5,718,734.99	February 2027	1,370,167.39
May 2017	16,326,842.65	April 2022	5,601,945.45	March 2027	1,329,218.62
June 2017	16,094,225.97	May 2022	5,487,110.97	April 2027	1,289,037.60
July 2017	15,862,939.33	June 2022	5,374,201.55	May 2027	1,249,611.90
August 2017	15,632,975.73	July 2022	5,263,187.64	June 2027	1,210,929.31
September 2017	15,404,328.18	August 2022	5,154,040.10	July 2027	1,172,977.77
October 2017	15,176,989.74	September 2022	5,046,730.24	August 2027	1,135,745.42
November 2017	14,950,953.51	October 2022	4,941,229.78	September 2027	1,099,220.57
December 2017	14,726,212.61	November 2022	4,837,510.84	October 2027	1,063,391.72
January 2018	14,502,760.20	December 2022	4,735,545.99	November 2027	1,028,247.54
February 2018	14,280,589.49	January 2023	4,635,308.15	December 2027	993,776.85
March 2018	14,059,693.71	February 2023	4,536,770.68	January 2028	959,968.66

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2028	\$ 926,812.16	June 2029	\$ 476,710.37	October 2030	\$ 156,712.07
March 2028	894,296.67	July 2029	453,125.96	November 2030	141,219.83
April 2028	862,411.69	August 2029	430,024.20	December 2030	126,064.76
May 2028	831,146.89	September 2029	407,397.03	January 2031	111,241.09
June 2028	800,492.07	October 2029	385,236.46	February 2031	96,743.13
July 2028	770,437.20	November 2029	363,534.67	March 2031	82,565.28
August 2028	740,972.41	December 2029	342,283.93	April 2031	68,702.03
September 2028	712,087.98	January 2030	321,476.65	May 2031	55,147.97
October 2028	683,774.31	February 2030	301,105.33	June 2031	41,897.74
November 2028	656,021.98	March 2030	281,162.62	July 2031	28,946.10
December 2028	628,821.70	April 2030	261,641.26	August 2031	18,949.04
January 2029	602,164.31	May 2030	242,683.66	September 2031	11,492.95
February 2029	576,040.82	June 2030	224,129.77	October 2031	5,059.90
March 2029	550,442.35	July 2030	205,972.73	November 2031	894.62
April 2029	525,360.16	August 2030	189,049.25	December 2031 and thereafter	0.00
May 2029	500,785.66	September 2030	172,704.32		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$887,615,237



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2013-62**

PROSPECTUS SUPPLEMENT

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May 23, 2013