

**\$873,165,007**



**FannieMae®**

**Guaranteed Pass-Through Certificates  
Fannie Mae Trust 2013-31**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust assets will be divided into twelve groups.

- Group 1, Group 2, Group 3, Group 4, Group 5, Group 6, Group 8, Group 9 and Group 10 will consist of Fannie Mae MBS.
- Group 7, Group 11 and Group 12 will consist of underlying certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed rate loans.

The mortgage loans underlying the Group 4 MBS, the Group 8 MBS, the Group 10 MBS and the Group 12 Underlying Certificates have loan-to-value ratios in excess of 125%.

**Tax Treatment**

- Group 1, Group 2, Group 3, Group 5, Group 6, Group 7, Group 9 and Group 11 will together be treated as a REMIC for tax purposes.
- Group 4, Group 8, Group 10 and Group 12 will together be treated as a grantor trust for tax purposes.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
YC ....	1	\$127,051,700	PT	1.50%	FIX	3136ADFJ3	April 2028
YI ....	1	72,600,971(2)	NLT	3.50	FIX/IO	3136ADFK0	April 2028
GA(3) ..	2	19,855,112	SEQ	3.50	FIX	3136ADFL8	July 2026
GB(3) ..	2	38,055,632	SEQ	3.50	FIX	3136ADFM6	July 2038
GV ....	2	13,650,390	SEQ/AD	3.50	FIX	3136ADFN4	March 2036
GZ(3) ..	2	11,168,500	SEQ	3.50	FIX/Z	3136ADFP9	April 2043
LA ....	3	50,000,000	SEQ	3.50	FIX	3136ADFG7	December 2040
LV ....	3	3,809,524	SEQ/AD	3.50	FIX	3136ADFR5	December 2027
LZ(3) ..	3	5,714,286	SEQ	3.50	FIX/Z	3136ADFS3	April 2043
NG ....	4	15,494,469	PT	2.25	FIX	3136ADFT1	April 2033
NL(3) ..	4	38,736,172	PT	4.00	FIX	3136ADFU8	April 2033

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The GK, Z, HA, HB, AL, PY, PA, PB and PC Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

Because the mortgage loans underlying the Group 4 MBS, Group 8 MBS, Group 10 MBS and Group 12 Underlying Certificates have loan-to-value ratios in excess of 125%, the Group 4, Group 8, Group 10 and Group 12 Classes are not eligible assets for a REMIC. See "Certain Additional Federal Income Tax Consequences" in this prospectus supplement and "Material Federal Income Tax Consequences—Special Tax Attributes" in the MBS Prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 28, 2013.

**Carefully consider the risk factors starting on page S-9 of this prospectus supplement and starting on page 13 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

**Wells Fargo Securities**

March 22, 2013

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
NA ...	5	\$ 60,341,478	PAC	1.40%	FIX	3136AD F V 6	June 2041
NI ...	5	32,182,121(2)	NTL	3.00	FIX/IO	3136AD F W 4	June 2041
NC ...	5	8,247,522	PAC	3.00	FIX	3136AD F X 2	April 2043
NQ ...	5	13,179,000	PAC	3.00	FIX	3136AD F Y 0	April 2043
NT ...	5	19,835,280	TAC/AD	3.00	FIX	3136AD F Z 7	April 2043
NZ ...	5	16,896,720	SUP	3.00	FIX/Z	3136AD G A 1	April 2043
NU ...	6	50,000,000	PAC/AD	1.75	FIX	3136AD G B 9	April 2042
IN ...	6	20,833,333(2)	NTL	3.00	FIX/IO	3136AD G C 7	April 2042
NW ...	6	3,610,000	PAC/AD	3.00	FIX	3136AD G D 5	April 2043
ZN ...	6	28,735,191	SUP	3.00	FIX/Z	3136AD G E 3	April 2043
HC(3) ..	7	76,430,702	SC/SCH	2.00	FIX	3136AD G F 0	February 2043
HI(3) ...	7	21,837,343(2)	NTL	3.50	FIX/IO	3136AD G G 8	February 2043
HT ...	7	5,389,364	SC/TAC/AD	3.00	FIX	3136AD G H 6	February 2043
HZ ...	7	2,977,322	SC/SUP	3.00	FIX/Z	3136AD G J 2	February 2043
IH ...	7	19,783,989(2)	NTL	3.50	FIX/IO	3136AD G K 9	February 2043
AE ...	8	25,000,000	PT	2.00	FIX	3136AD G L 7	April 2033
AN(3) ..	8	25,000,000	PT	4.00	FIX	3136AD G M 5	April 2033
AI ...	8	7,142,857(2)	NTL	3.50	FIX/IO	3136AD G N 3	April 2033
ME ...	9	30,000,000	PT	2.00	FIX	3136AD G P 8	April 2033
MI ...	9	10,000,000(2)	NTL	3.00	FIX/IO	3136AD G Q 6	April 2033
DC ...	10	36,920,964	PT	1.75	FIX	3136AD G R 4	April 2028
DI ...	10	15,383,735(2)	NTL	3.00	FIX/IO	3136AD G S 2	April 2028
PD(3) ..	11	76,805,000	SC/PAC	1.50	FIX	3136AD G T 0	February 2043
PI(3) ...	11	17,067,777(2)	NTL	4.50	FIX/IO	3136AD G U 7	February 2043
PW ...	11	1,878,000	SC/PAC	2.50	FIX	3136AD G V 5	February 2043
PF(3) ...	11	13,672,665	SC/SUP	(4)	FLT	3136AD G W 3	February 2043
PS(3) ...	11	16,407,199	SC/SUP	(4)	INV	3136AD G X 1	February 2043
ET ...	12	38,302,815	SC/PT	4.00	FIX	3136AD G Y 9	January 2033
R ...	1-3, 5-7, 9, 11	0	NPR	0	NPR	3136AD G Z 6	April 2043
RL ...	1-3, 5-7, 9, 11	0	NPR	0	NPR	3136AD H A 0	April 2043

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.

(2) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.

(3) Exchangeable classes.

(4) Based on LIBOR.

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2012 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - March 1, 2013, for all MBS issued on or after March 1, 2013,
  - February 1, 2012, for all MBS issued on or after February 1, 2012 and prior to March 1, 2013,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 7, Group 11 or Group 12 Class or the R or RL Class, the disclosure documents relating to the applicable underlying certificates (the “Underlying Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated March 1, 2013.

The MBS Prospectus and the Underlying Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying Disclosure Documents by writing or calling the dealer at:

Wells Fargo Securities, LLC  
Customer Service  
MAC N9303-054  
608 2nd Avenue South, Suite 500  
Minneapolis, Minnesota 55479  
US and International Callers: (800) 645-3751, option 5  
[WFSCustomerService@wellsfargo.com](mailto:WFSCustomerService@wellsfargo.com).

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of March 1, 2013. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS
7	Class 2013-5-MB REMIC Certificate Class 2013-5-MI REMIC Certificate
8	Group 8 MBS
9	Group 9 MBS
10	Group 10 MBS
11	Class 2013-3-JH RCR Certificate
12	Class 2012-147-CB RCR Certificate Class 2012-147-CI Trust Certificate

### Group 1, Group 2, Group 3, Group 4, Group 5, Group 6, Group 8, Group 9 and Group 10

#### Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$127,051,700	3.50%	3.75% to 6.00%	121 to 180
Group 2 MBS	\$ 82,729,634	3.50%	3.75% to 6.00%	241 to 360
Group 3 MBS	\$ 59,523,810	3.50%	3.75% to 6.00%	241 to 360
Group 4 MBS	\$ 54,230,641	3.50%	3.75% to 6.00%	181 to 240
Group 5 MBS	\$118,500,000	3.00%	3.25% to 5.50%	241 to 360
Group 6 MBS	\$ 82,345,191	3.00%	3.25% to 5.50%	241 to 360
Group 8 MBS	\$ 50,000,000	3.50%	3.75% to 6.00%	181 to 240
Group 9 MBS	\$ 30,000,000	3.00%	3.25% to 5.50%	181 to 240
Group 10 MBS	\$ 36,920,964	3.00%	3.25% to 5.50%	121 to 180

### Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$127,051,700	180	159	10	3.956%
Group 2 MBS	\$ 82,729,634	360	353	3	4.071%
Group 3 MBS	\$ 59,523,810	360	348	4	4.048%
Group 4 MBS	\$ 54,230,641	240	237	3	3.952%
Group 5 MBS	\$118,500,000	360	358	2	3.640%
Group 6 MBS	\$ 82,345,191	360	355	3	3.650%
Group 8 MBS	\$ 50,000,000	240	239	1	3.920%
Group 9 MBS	\$ 30,000,000	240	237	3	3.500%
Group 10 MBS	\$ 36,920,964	180	175	4	3.455%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Each of the mortgage loans underlying the Group 4 MBS, the Group 8 MBS and the Group 10 MBS has a loan-to-value ratio greater than 125%.

#### **Group 7, Group 11 and Group 12**

Exhibit A describes the underlying certificates in Group 7, Group 11 and Group 12, including certain information about the related mortgage loans. To learn more about the underlying certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Each of the mortgage loans backing the Group 12 Underlying Certificates has a loan-to-value ratio greater than 125%.

#### **Settlement Date**

We expect to issue the certificates on March 28, 2013.

#### **Distribution Dates**

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

#### **Record Date**

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

#### **Book-Entry and Physical Certificates**

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

## Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged trust certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
PF .....	1.00%	5.50000%	0.8%	LIBOR + 80 basis points
PS .....	3.75%	3.91667%	0.0%	$3.91667\% - (0.83333327 \times \text{LIBOR})$

(1) We will establish LIBOR on the basis of the “BBA Method.”

## Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
YI .....	57.1428568055% of the YC Class
NI .....	53.333332339% of the NA Class
IN .....	41.666666% of the NU Class
HI .....	28.5714280107% of the HC Class
IH .....	23.3308943431% of the principal balance of the Group 7 Underlying REMIC Certificates
AI .....	28.571428% of the AE Class
MI .....	33.3333333333% of the ME Class
DI .....	41.6666666667% of the DC Class
PI .....	22.2222212096% of the PD Class

## Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.



# **Weighted Average Lives (years)\***

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>378%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>
YC and YI .....	8.6	5.7	4.6	3.3	2.8	2.1	1.7	1.4

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	
GA .....			7.5	2.3	1.6	1.3	0.9
GB .....			19.9	8.5	5.4	4.0	2.5
GV .....			13.0	11.2	8.4	6.6	4.0
GZ .....			27.7	21.7	16.5	12.7	7.1
GK .....			15.7	6.4	4.1	3.1	1.9

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	
LA .....			17.5	7.9	5.1	3.8	2.3
LV .....			8.0	8.0	7.8	6.9	4.5
LZ .....			28.9	23.3	17.8	13.8	7.7

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>228%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
NG and NL .....	12.0	8.0	5.6	4.8	4.0	3.4	2.6

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>157%</u>	<u>200%</u>	<u>400%</u>	<u>401%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
NA and NI .....	12.4	4.6	4.6	4.6	4.6	4.6	3.5	2.6	2.2
NC .....	21.7	13.1	13.1	13.1	13.1	13.0	8.9	5.8	4.1
NQ .....	23.6	10.5	3.1	3.1	3.1	3.1	2.3	1.8	1.5
NT .....	14.6	11.4	8.5	5.0	3.1	3.1	1.9	1.4	1.2
NZ .....	27.6	21.8	18.4	15.9	1.6	1.6	1.1	0.7	0.6

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>350%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
NU and IN .....	9.7	4.6	4.6	4.6	4.6	3.5	2.6	2.1
NW .....	17.9	14.4	14.4	14.4	14.4	9.8	6.3	4.4
ZN .....	24.7	17.2	10.6	3.8	2.4	1.6	1.1	0.9

<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>110%</u>	<u>120%</u>	<u>200%</u>	<u>250%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>
HC, HI, HA and HB ....	15.8	6.5	6.3	6.3	5.1	4.2	3.5	2.7	1.9
HT .....	18.8	14.1	12.3	7.0	1.7	1.3	1.1	0.8	0.6
HZ .....	27.1	19.1	18.4	17.6	0.8	0.6	0.5	0.3	0.2
IH .....	16.9	7.7	7.3	6.9	4.7	3.9	3.3	2.5	1.8

<u>Group 8 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>228%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
AE, AN and AI .....	12.0	8.1	5.8	4.9	4.1	3.5	2.8



		PSA Prepayment Assumption						
<u>Group 9 Classes</u>		<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>	<u>900%</u>
ME and MI .....	11.8	7.9	6.8	6.0	4.8	3.4	2.6	2.2
		PSA Prepayment Assumption						
<u>Group 10 Classes</u>		<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>
DC and DI .....	8.6	6.2	5.6	5.1	4.2	3.6	2.7	
		PSA Prepayment Assumption						
<u>Group 11 Classes</u>		<u>0%</u>	<u>100%</u>	<u>130%</u>	<u>302%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>
PD, PI, PA, PB and PC .....	12.9	4.7	4.2	4.2	4.2	2.8	1.7	1.1
PW .....	21.3	15.4	15.4	15.4	15.4	10.2	6.1	3.9
PF, PS and PY .....	23.5	12.9	10.9	5.9	1.9	0.9	0.5	0.3
		PSA Prepayment Assumption						
<u>Group 12 Class</u>		<u>0%</u>	<u>100%</u>	<u>211%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
ET .....	11.8	7.7	5.6	4.6	3.7	3.1	2.4	
		PSA Prepayment Assumption						
<u>Group 2/Group 3 Class**</u>		<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	
Z .....	28.1	22.2	17.0	13.2	10.5	7.3		
		PSA Prepayment Assumption						
<u>Group 4/Group 8 Class**</u>		<u>0%</u>	<u>100%</u>	<u>228%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
AL .....	12.0	8.1	5.7	4.9	4.0	3.4	2.7	

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

\*\* These classes are RCR classes formed from combinations of trust certificates in two different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

## ADDITIONAL RISK FACTORS

*In the future we may be unable to establish LIBOR on the basis of the BBA Method.* On September 28, 2012, Britain's Financial Services Authority recommended that the BBA be removed from its rate-setting responsibility and proposed additional reforms in connection with the determination of LIBOR. If in the future the BBA is no longer calculating the interest settlement rate for one-month U.S. dollar deposits, or if for any other reason we are unable to establish LIBOR on the basis of the BBA Method on any index determination date, we will establish LIBOR based on the LIBO Method as described under "Description of the Certificates—Distributions on Certificates—Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes" in the REMIC Prospectus. We can provide no assurance as to which entity or entities will assume responsibility for setting the applicable rates in the future. In addition, we can provide no assurance that LIBOR for any distribution date accurately represents the offered rate applicable to loans in U.S. dollars for a one-month period between leading European banks or that LIBOR's prominence as a benchmark interest rate will be preserved.

*Payments on the Group 7 and Group 11 Classes will be affected by the applicable payment priorities governing the related underlying certificates.* If you invest in a Group 7 or Group 11 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments on the related underlying Certificates.

As described in the related Underlying Disclosure Document, the Class 2013-5-MB REMIC Certificate in Group 7 is an "accelerated security" or AS class, and the notional principal balance of the Class 2013-5-MI REMIC Certificate in Group 7 is linked to the principal balance of the Class 2013-5-MB REMIC Certificate. An "accelerated security" class is generally expected to receive principal payments more rapidly than the related "non-accelerated security" or NAS class during the period in which the NAS class is receiving limited or no principal payments.

In addition, as described in the related Underlying Disclosure Document, principal payments on the Group 11 Underlying RCR Certificate are governed by a principal balance schedule. As a result, the Group 11 Underlying RCR Certificate may receive principal payments faster or slower than would otherwise have been the case. In some cases, it may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on principal payments over time may be eliminated. In such a case, the Group 11 Underlying RCR Certificate would receive principal payments at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the Group 11 Underlying RCR Certificate has adhered to the related principal balance schedule,
- any related support classes remain outstanding, or
- the Group 11 Underlying RCR Certificate otherwise has performed as originally anticipated.

You may obtain additional information about the underlying certificates by reviewing their current class factors in light of other information available in the related Underlying Disclosure Documents. You may obtain those documents from us as described on page S-3.

*Mortgage loans with loan-to-value ratios greater than 125% may have different prepayment and default characteristics than conforming mortgage loans generally.* The Group 4 MBS, Group 8 MBS, Group 10 MBS and the Group 12 Underlying Certificates are backed by mortgage loans with loan-to-value ratios greater than 125% (a "very high LTV loan"). Although information is limited regarding the default and prepayment rates for very high LTV loans, it is possible that loans of this type may experience rates of default and voluntary prepayment that differ

from otherwise comparable loans with lower loan-to-value ratios.

Very high LTV loans may be eligible for refinancing under the federal Home Affordable Refinancing Program (“HARP”) and our Refi Plus program. Moreover, our mortgage seller/servicers are permitted to solicit refinancings of very high LTV loans even if the related seller/servicers are not soliciting refinancings from borrowers more generally, so long as they are also soliciting eligible borrowers whose mortgage loans are owned or guaranteed by Freddie Mac. If very high LTV loans are refinanced, the weighted average life of your certificates may be reduced and, in the case of interest only certificates, as well as certain other classes of certificates purchased at a premium, your yield may be adversely affected.

In addition, very high LTV loans may already have been refinanced. A refinanced very high LTV loan is likely to have a lower interest

rate than the predecessor loan, which may enable the related borrower to continue to make monthly principal and interest payments. In that case, the weighted average life of your certificates may be extended and, in the case of principal only certificates, as well as certain other classes of certificates purchased at a discount, your yield may be adversely affected.

In general, very high LTV loans may be viewed as posing a greater risk of default than loans with lower loan-to-value ratios because borrowers may decide that it is not in their economic interest to continue making monthly payments. To the extent the very high LTV loans go into default, the weighted average life of your certificates may be reduced and, in the case of interest only certificates, as well as certain other classes of certificates purchased at a premium, your yield may be adversely affected. See “Description of the Certificates—The Trust MBS” in this prospectus supplement.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of March 1, 2013 (the “Issue Date”). We will issue the Guaranteed Pass-Through Certificates (the “Trust Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable Trust Certificates (the “RCR Certificates” and, together with the Trust Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the Trust Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of Trust Certificates and RCR Certificates.

The assets of the Trust will include:

- nine groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 5 MBS,” “Group 6 MBS,” “Group 8 MBS,” “Group 9 MBS” and “Group 10 MBS,” and together, the “Trust MBS”), and
- three groups of previously issued certificates (the “Group 7 Underlying REMIC Certificates,” “Group 11 Underlying RCR Certificate” and “Group 12 Underlying Certificates,” and together, the “Underlying Certificates”) issued from the related Fannie Mae trusts (the “Underlying Trusts”) as further described in Exhibit A.

The Underlying Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The portion of the Trust other than the Group 4 MBS, Group 8 MBS, Group 10 MBS and the Group 12 Underlying Certificates will include the “Lower Tier REMIC” and the “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”). The portion of the Trust that consists of the Group 4 MBS, Group 8 MBS, Group 10 MBS and Group 12 Underlying Certificates will be treated as a grantor trust for tax purposes (the “Grantor Trust”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The Trust Certificates, other than the Group 4, Group 8, Group 10 and Group 12 Classes and the R and RL Classes, are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<b>REMIC Designation</b>	<b>Assets</b>	<b>Regular Interests</b>	<b>Residual Interest</b>
Lower Tier REMIC . . . . .	Group 1 MBS, Group 2 MBS, Group 3 MBS, Group 5 MBS, Group 6 MBS, Group 7 Underlying REMIC Certificates, Group 9 MBS and Group 11 Underlying RCR Certificate	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC . . . . .	Lower Tier Regular Interests	Group 1, Group 2, Group 3, Group 5, Group 6, Group 7, Group 9 and Group 11 Classes	R

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates, the MBS and the Underlying Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

*Trust Agreement Amendments.* The Trust Agreement provides that any amendment to the Trust Agreement that requires the consent of holders of the Group 4, Group 8, Group 10 or Group 12 Classes will require the consent of all holders of the Group 4, Group 8, Group 10 or Group 12 Classes, as applicable. For a description of the required level of Certificateholder consent for amendments to the Trust Agreement affecting Classes other than those Classes, see “The Trust Documents—Amendment” in the REMIC Prospectus.

## **The Trust MBS**

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 15 years in the case of the Group 1 MBS and Group 10 MBS; up to 30 years in the case of the Group 2 MBS, Group 3 MBS, Group 5 MBS and Group 6 MBS; and up to 20 years in the case of the Group 4 MBS, Group 8 MBS and Group 9 MBS.

In addition, the Mortgage Loans underlying the Group 2 MBS and Group 3 MBS have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated March 1, 2013 and on our Web site at [www.fanniemae.com](http://www.fanniemae.com). See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*” in the MBS prospectus dated March 1, 2013.

Furthermore, each Mortgage Loan underlying the Group 4 MBS, Group 8 MBS and Group 10 MBS is a very high LTV loan with a loan-to-value ratio greater than 125%. Borrowers may be eligible to refinance very high LTV loans if we purchased those loans on or before May 31, 2009. For a description of very high LTV loans, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated March 1, 2013. See also “Additional Risk Factors—*Mortgage loans with loan-to-value ratios greater than 125% may have different prepayment and default characteristics than conforming mortgage loans generally*” in this prospectus supplement.

Moreover, the pools of mortgage loans underlying the Group 5 MBS and Group 6 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated March 1, 2013. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at [www.fanniemae.com](http://www.fanniemae.com). For additional information about the particular pools underlying the Group 5 MBS and Group 6 MBS, see the Final Data



Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated March 1, 2013.

For additional information, see “Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 6, Group 8, Group 9 and Group 10—Characteristics of the Trust MBS” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity and Prepayment Considerations” in the MBS Prospectus.

### **The Underlying Certificates**

The Underlying Certificates represent beneficial ownership interests in the related Underlying Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

In addition, the Mortgage Loans backing the Group 7 Underlying REMIC Certificates have been refinanced under Fannie Mae Refi Plus and are designated as “high loan-to-value ratio” loans, with loan-to-value ratios ranging from greater than 105% up to 125% at the time of refinance. These loans are targeted at borrowers who have demonstrated an acceptable payment history on their mortgage loans but may have been unable to refinance due to a decline in home prices or the unavailability of mortgage insurance. Fannie Mae Refi Plus refinancing is available only if the new mortgage loan either reduces the monthly principal and interest payment for the borrower or provides a more stable loan product (such as movement from an adjustable-rate loan to a fixed rate loan). For more information on the Home Affordable Refinance Program, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated March 1, 2013 and on our Web site at [www.fanniemae.com](http://www.fanniemae.com). See also “Risk Factors—Risks Relating to Yield and Prepayment—Refinancing of Loans; Sale of Property—*Mortgage loans with loan-to-value ratios greater than 80% may have different prepayment and default characteristics than conforming mortgage loans generally*” in the MBS prospectus dated March 1, 2013.

Finally, each Mortgage Loan underlying the Group 12 Underlying Certificates is a very high LTV loan with a loan-to-value ratio greater than 125%. Borrowers may be eligible to refinance very high LTV loans if we purchased those loans on or before May 31, 2009. For a description of very high LTV loans, see “The Mortgage Loans—High Loan-to-Value Mortgage Loans” in the MBS Prospectus dated March 1, 2013. See also “Additional Risk Factors—*Mortgage loans with loan-to-value ratios greater than 125% may have different prepayment and default characteristics than conforming mortgage loans generally*” in this prospectus supplement.

Distributions on the Underlying Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying Certificates are described in the Underlying Disclosure Documents. See Exhibit A for certain additional information about the Underlying Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Underlying Certificates.

For further information about the Underlying Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying Certificates is also available at <https://mbsdisclosure.fanniemae.com/PoolTalk2/index.html>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

## Distributions of Interest

*General.* The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “BBA Method.” See “Additional Risk Factors—*In the future we may be unable to establish LIBOR on the basis of the BBA Method*” in this prospectus supplement.

*Delay Classes and No-Delay Classes.* The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	PF and PS Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

*Accrual Classes.* The GZ, LZ, NZ, ZN, HZ and Z Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—*Distributions of Principal*” below.

## Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of Trust Certificates as described below. Following any exchange of Trust Certificates for RCR Certificates, we will apply principal payments from the exchanged Trust Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The Group 1 Principal Distribution Amount to YC until retired. } Pass-Through Class

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The GZ Accrual Amount to GV until retired, and thereafter to GZ. } Accretion Directed Class and Accrual Class

The Group 2 Cash Flow Distribution Amount to GA, GB, GV and GZ, in that order, until retired. } Sequential Pay Classes

The “GZ Accrual Amount” is any interest then accrued and added to the principal balance of the GZ Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The LZ Accrual Amount to LV until retired, and thereafter to LZ. } Accretion Directed Class and Accrual Class



The Group 3 Cash Flow Distribution Amount to LA, LV and LZ, in that order, until retired. } Sequential Pay Classes

The “LZ Accrual Amount” is any interest then accrued and added to the principal balance of the LZ Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The Group 4 Principal Distribution Amount to NG and NL, pro rata, until retired. } Pass-Through Classes

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 MBS.

- *Group 5*

The NZ Accrual Amount to NT to its Targeted Balance, and thereafter to NZ. } Accretion Directed/TAC Class and Accrual Class

The Group 5 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance. } PAC Group and Class
2. To NQ to its Planned Balance.
3. To NT to its Targeted Balance. } TAC Class
4. To NZ until retired. } Support Class
5. To NT until retired. } TAC Class
6. To NQ until retired. } PAC Class and Group
7. To Aggregate Group I to zero.

The “NZ Accrual Amount” is any interest then accrued and added to the principal balance of the NZ Class.

The “Group 5 Cash Flow Distribution Amount” is the principal then paid on the Group 5 MBS.

“Aggregate Group I” consists of the NA and NC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to NA and NC, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 6*

The ZN Accrual Amount to Aggregate Group II to its Planned Balance, and thereafter to ZN. } Accretion Directed/PAC Group and Accrual Class

The Group 6 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group II to its Planned Balance. } PAC Group
2. To ZN until retired. } Support Class
3. To Aggregate Group II to zero. } PAC Group

The “ZN Accrual Amount” is any interest then accrued and added to the principal balance of the ZN Class.

The “Group 6 Cash Flow Distribution Amount” is the principal then paid on the Group 6 MBS.

“Aggregate Group II” consists of the NU and NW Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to NU and NW, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 7*

The HZ Accrual Amount to HT to its Targeted Balance, and thereafter to HZ. } Accretion  
Directed/TAC  
Class and  
Accrual Class

The Group 7 Cash Flow Distribution Amount in the following priority:

- |                                    |                      |  |                            |
|------------------------------------|----------------------|--|----------------------------|
| 1. To HC to its Scheduled Balance. | } Scheduled<br>Class |  |                            |
| 2. To HT to its Targeted Balance.  | } TAC Class          |  |                            |
| 3. To HZ until retired.            | } Support Class      |  | } Structured<br>Collateral |
| 4. To HT until retired.            | } TAC Class          |  |                            |
| 5. To HC until retired.            | } Scheduled<br>Class |  |                            |

The “HZ Accrual Amount” is any interest then accrued and added to the principal balance of the HZ Class.

The “Group 7 Cash Flow Distribution Amount” is the principal then paid on the Group 7 Underlying REMIC Certificates.

- *Group 8*

The Group 8 Principal Distribution Amount to AE and AN, pro rata, until retired. } Pass-Through  
Classes

The “Group 8 Principal Distribution Amount” is the principal then paid on the Group 8 MBS.

- *Group 9*

The Group 9 Principal Distribution Amount to ME until retired. } Pass-Through  
Class

The “Group 9 Principal Distribution Amount” is the principal then paid on the Group 9 MBS.

- *Group 10*

The Group 10 Principal Distribution Amount to DC until retired. } Pass-Through  
Class

The “Group 10 Principal Distribution Amount” is the principal then paid on the Group 10 MBS.

- *Group 11*

The Group 11 Principal Distribution Amount in the following priority:

- |   |                      |  |                            |
|---|----------------------|--|----------------------------|
| 1. To Aggregate Group III to its Planned Balance. | } PAC Group          |  |                            |
| 2. To PF and PS, pro rata, until retired.         | } Support<br>Classes |  | } Structured<br>Collateral |
| 3. To Aggregate Group III to zero.                | } PAC Group          |  |                            |

The “Group 11 Principal Distribution Amount” is the principal then paid on the Group 11 Underlying RCR Certificate.

“Aggregate Group III” consists of the PD and PW Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III to PD and PW, in that order, until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

- *Group 12*

The Group 12 Principal Distribution Amount to ET until retired.

} Structured  
Collateral/  
Pass-Through  
Class

The “Group 12 Principal Distribution Amount” is the principal then paid on the Group 12 Underlying Certificates.

## Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying Certificates, the applicable priority sequences governing principal payments on the Group 7 Underlying REMIC Certificates and the Group 11 Underlying RCR Certificate, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3, Group 4, Group 5, Group 6, Group 8, Group 9 and Group 10—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is March 28, 2013; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets” in the REMIC Prospectus.

*Prepayment Assumptions.* The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any constant PSA rate or at any other constant rate.

*Principal Balance Schedules.* The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a constant rate within the applicable “Structuring Ranges” or at the applicable “Structuring Speed” specified in the chart below. The “Effective Range” for an Aggregate Group or a Class is the range of prepayment rates (measured by constant PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the applicable Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the

applicable Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups and Classes</u>	<u>Structuring Ranges and Speeds</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 100% and 400% PSA	Between 100% and 400% PSA
NQ Class Planned Balances	Between 157% and 401% PSA	Between 157% and 401% PSA
NT Class Targeted Balances	200% PSA	N/A
Aggregate Group II Planned Balances	Between 100% and 400% PSA	Between 100% and 400% PSA
HC Class Scheduled Balances	Between 110% and 250% PSA	(1)
HT Class Targeted Balances	120% PSA	N/A
Aggregate Group III Planned Balances	Between 130% and 400% PSA	Between 130% and 400% PSA

(1) The Scheduled Balances for the HC Class have been structured between 110% and 250% PSA, but only hold between 110% and 150% PSA.

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I .....	NA and NC
Aggregate Group II .....	NU and NW
Aggregate Group III .....	PD and PW

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

**We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.**

If you are considering the purchase of a PAC, TAC or Scheduled Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges or Effective Ranges, principal distributions may be insufficient to reduce the applicable Aggregate Groups and Classes to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the applicable Aggregate Groups and Classes might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group or Class having scheduled balances will be supported by one or more other Classes. When the related supporting Class

or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

*The Fixed Rate Interest Only Classes.* **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

<u>Class</u>	<u>% PSA</u>
YI .....	256%
NI .....	521%
IN .....	514%
HI .....	238%
IH .....	189%
AI .....	227%
MI .....	280%
DI .....	207%
PI .....	486%

**For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.**

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
YI .....	14.25%
NI .....	11.50%
IN .....	11.50%
HI .....	15.00%
IH .....	17.00%
AI .....	20.00%
MI .....	14.75%
DI .....	14.75%
PI .....	15.50%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

#### **Sensitivity of the YI Class to Prepayments**

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>378%</u>	<u>500%</u>	<u>700%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity ...	11.7%	8.9%	3.3%	(7.2)%	(14.8)%	(27.9)%	(42.2)% (57.9)%

#### **Sensitivity of the NI Class to Prepayments**

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>157%</u>	<u>200%</u>	<u>400%</u>	<u>401%</u>	<u>600%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity ...	13.8%	5.5%	5.5%	5.5%	5.5%	5.5%	(4.4)% (22.5)%	(39.6)%

#### **Sensitivity of the IN Class to Prepayments**

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>350%</u>	<u>400%</u>	<u>600%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity ...	12.0%	5.7%	5.7%	5.7%	5.7%	(5.1)% (23.9)%	(42.5)%

#### **Sensitivity of the HI Class to Prepayments**

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>110%</u>	<u>120%</u>	<u>200%</u>	<u>250%</u>	<u>300%</u>	<u>400%</u> <u>600%</u>
Pre-Tax Yields to Maturity ...	15.1%	9.7%	8.8%	8.8%	4.2%	(1.4)% (8.0)%	(24.1)%	(53.0)%

#### **Sensitivity of the IH Class to Prepayments**

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>110%</u>	<u>120%</u>	<u>200%</u>	<u>250%</u>	<u>300%</u>	<u>400%</u> <u>600%</u>
Pre-Tax Yields to Maturity ...	13.3%	9.0%	8.1%	7.1%	(1.3)% (7.4)%	(14.5)%	(32.1)%	(62.7)%

### Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>228%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>	<u>700%</u>
Pre-Tax Yields to Maturity . . .	9.1%	6.6%	0.0%	(3.9)%	(9.3)%	(14.8)%	(26.3)%

### Sensitivity of the MI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
Pre-Tax Yields to Maturity . . .	12.2%	9.6%	7.0%	4.3%	(1.1)%	(12.4)%	(24.2)%	(36.8)%

### Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to Maturity . . .	8.1%	5.5%	3.0%	0.4%	(4.9)%	(10.3)%	(21.7)%

### Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>302%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
Pre-Tax Yields to Maturity . . .	17.6%	9.6%	5.6%	5.6%	5.6%	(9.7)%	(42.7)%	(85.3)%

***The Inverse Floating Rate Class.*** The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
PS .....	98.50%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.



**Sensitivity of the PS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>							
	<b>50%</b>	<b>100%</b>	<b>130%</b>	<b>302%</b>	<b>400%</b>	<b>600%</b>	<b>900%</b>	<b>1200%</b>
0.1% .....	4.0%	4.0%	4.0%	4.2%	4.7%	5.7%	7.2%	9.2%
0.2% .....	3.9%	3.9%	4.0%	4.1%	4.6%	5.6%	7.1%	9.1%
2.2% .....	2.2%	2.2%	2.3%	2.4%	3.0%	4.0%	5.7%	7.8%
4.2% .....	0.5%	0.6%	0.6%	0.7%	1.4%	2.5%	4.3%	6.5%
4.7% .....	0.1%	0.1%	0.2%	0.3%	1.0%	2.1%	3.9%	6.2%

**Weighted Average Lives of the Certificates**

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the applicable priority sequences of distributions of principal of the Group 2, Group 3, Group 5, Group 6, Group 7 and Group 11 Classes, and
- in the case of the Group 7 and Group 11 Classes, the applicable priority sequences affecting principal payments on the related Underlying REMIC or RCR Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the applicable Underlying Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	180 months	180 months	6.00%
Group 2 MBS	360 months	360 months	6.00%
Group 3 MBS	360 months	360 months	6.00%
Group 4 MBS	240 months	240 months	6.00%
Group 5 MBS	360 months	360 months	5.50%
Group 6 MBS	360 months	360 months	5.50%
Group 7 Underlying REMIC Certificates	360 months	358 months	6.00%
Group 8 MBS	240 months	240 months	6.00%
Group 9 MBS	240 months	240 months	5.50%
Group 10 MBS	180 months	180 months	5.50%
Group 11 Underlying RCR Certificate	360 months	358 months	7.00%
Group 12 Underlying Certificates	240 months	237 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

## Percent of Original Principal Balances Outstanding

Date	YC and YI† Classes							
	PSA Prepayment Assumption							
	0%	100%	200%	378%	500%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100
March 2014	96	91	88	82	79	72	66	60
March 2015	91	80	73	61	53	41	31	22
March 2016	86	70	60	44	34	22	13	7
March 2017	81	61	48	31	22	12	6	2
March 2018	76	52	39	22	14	6	2	1
March 2019	70	44	30	15	9	3	1	*
March 2020	64	36	24	10	5	2	*	*
March 2021	58	29	18	7	3	1	*	*
March 2022	51	22	13	4	2	*	*	*
March 2023	44	16	9	3	1	*	*	*
March 2024	36	11	5	1	1	*	*	*
March 2025	28	6	3	1	*	*	*	*
March 2026	19	1	*	*	*	*	*	*
March 2027	10	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.6	5.7	4.6	3.3	2.8	2.1	1.7	1.4

Date	GA Class						GB Class						GV Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	300%	400%	600%	0%	100%	200%	300%	400%	600%	0%	100%	200%	300%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	95	85	77	69	61	45	100	100	100	100	100	100	97	97	97	97	97	97
March 2015	89	60	36	13	0	0	100	100	100	100	95	72	94	94	94	94	94	94
March 2016	84	31	0	0	0	0	100	100	94	73	54	21	91	91	91	91	91	91
March 2017	78	3	0	0	0	0	100	100	72	46	24	0	88	88	88	88	88	57
March 2018	71	0	0	0	0	0	100	88	52	24	1	0	84	84	84	84	84	0
March 2019	64	0	0	0	0	0	100	75	36	6	0	0	81	81	81	81	35	0
March 2020	57	0	0	0	0	0	100	63	21	0	0	0	77	77	77	54	0	0
March 2021	49	0	0	0	0	0	100	52	9	0	0	0	74	74	74	18	0	0
March 2022	41	0	0	0	0	0	100	42	0	0	0	0	70	70	64	0	0	0
March 2023	32	0	0	0	0	0	100	32	0	0	0	0	66	66	34	0	0	0
March 2024	23	0	0	0	0	0	100	23	0	0	0	0	62	62	7	0	0	0
March 2025	13	0	0	0	0	0	100	15	0	0	0	0	57	57	0	0	0	0
March 2026	2	0	0	0	0	0	100	7	0	0	0	0	53	53	0	0	0	0
March 2027	0	0	0	0	0	0	95	0	0	0	0	0	48	47	0	0	0	0
March 2028	0	0	0	0	0	0	89	0	0	0	0	0	44	24	0	0	0	0
March 2029	0	0	0	0	0	0	83	0	0	0	0	0	39	1	0	0	0	0
March 2030	0	0	0	0	0	0	76	0	0	0	0	0	34	0	0	0	0	0
March 2031	0	0	0	0	0	0	68	0	0	0	0	0	28	0	0	0	0	0
March 2032	0	0	0	0	0	0	61	0	0	0	0	0	23	0	0	0	0	0
March 2033	0	0	0	0	0	0	52	0	0	0	0	0	17	0	0	0	0	0
March 2034	0	0	0	0	0	0	43	0	0	0	0	0	11	0	0	0	0	0
March 2035	0	0	0	0	0	0	34	0	0	0	0	0	5	0	0	0	0	0
March 2036	0	0	0	0	0	0	24	0	0	0	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	0	13	0	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.5	2.3	1.6	1.3	1.2	0.9	19.9	8.5	5.4	4.0	3.3	2.5	13.0	11.2	8.4	6.6	5.4	4.0

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	GZ Class						GK Class						LA Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	300%	400%	600%	0%	100%	200%	300%	400%	600%	0%	100%	200%	300%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	104	104	104	104	104	104	98	95	92	89	87	81	99	95	93	90	88	83
March 2015	107	107	107	107	107	107	96	86	78	70	62	47	97	88	81	74	67	54
March 2016	111	111	111	111	111	111	94	76	62	48	36	14	95	80	67	56	45	27
March 2017	115	115	115	115	115	115	92	67	47	30	16	0	94	72	55	41	29	10
March 2018	119	119	119	119	119	115	90	58	34	16	1	0	92	64	45	29	16	0
March 2019	123	123	123	123	123	72	88	49	24	4	0	0	90	57	36	19	7	0
March 2020	128	128	128	128	123	45	85	42	14	0	0	0	88	51	28	11	*	0
March 2021	132	132	132	132	91	28	83	34	6	0	0	0	85	45	21	5	0	0
March 2022	137	137	137	123	67	17	80	27	0	0	0	0	83	39	15	*	0	0
March 2023	142	142	142	97	49	11	77	21	0	0	0	0	81	34	10	0	0	0
March 2024	147	147	147	77	36	7	74	15	0	0	0	0	78	29	6	0	0	0
March 2025	152	152	132	61	27	4	70	10	0	0	0	0	75	24	2	0	0	0
March 2026	158	158	112	48	19	3	67	5	0	0	0	0	72	20	0	0	0	0
March 2027	163	163	94	38	14	2	63	0	0	0	0	0	69	16	0	0	0	0
March 2028	169	169	79	29	10	1	59	0	0	0	0	0	66	12	0	0	0	0
March 2029	175	175	66	23	7	1	54	0	0	0	0	0	62	9	0	0	0	0
March 2030	181	156	54	18	5	*	50	0	0	0	0	0	58	5	0	0	0	0
March 2031	188	138	45	14	4	*	45	0	0	0	0	0	54	2	0	0	0	0
March 2032	194	120	37	10	3	*	40	0	0	0	0	0	50	0	0	0	0	0
March 2033	201	104	30	8	2	*	34	0	0	0	0	0	45	0	0	0	0	0
March 2034	208	89	24	6	1	*	28	0	0	0	0	0	40	0	0	0	0	0
March 2035	216	75	19	4	1	*	22	0	0	0	0	0	35	0	0	0	0	0
March 2036	222	62	15	3	1	*	16	0	0	0	0	0	30	0	0	0	0	0
March 2037	222	51	11	2	*	*	9	0	0	0	0	0	24	0	0	0	0	0
March 2038	222	39	8	1	*	*	1	0	0	0	0	0	18	0	0	0	0	0
March 2039	189	29	6	1	*	*	0	0	0	0	0	0	11	0	0	0	0	0
March 2040	146	20	4	1	*	*	0	0	0	0	0	0	4	0	0	0	0	0
March 2041	100	11	2	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	52	3	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.7	21.7	16.5	12.7	10.2	7.1	15.7	6.4	4.1	3.1	2.5	1.9	17.5	7.9	5.1	3.8	3.1	2.3

Date	LV Class						LZ Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	300%	400%	600%	0%	100%	200%	300%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	95	95	95	95	95	95	104	104	104	104	104	104
March 2015	89	89	89	89	89	89	107	107	107	107	107	107
March 2016	83	83	83	83	83	83	111	111	111	111	111	111
March 2017	77	77	77	77	77	77	115	115	115	115	115	115
March 2018	71	71	71	71	71	56	119	119	119	119	119	119
March 2019	65	65	65	65	65	0	123	123	123	123	123	98
March 2020	58	58	58	58	58	0	128	128	128	128	128	61
March 2021	52	52	52	52	0	0	132	132	132	132	125	38
March 2022	45	45	45	45	0	0	137	137	137	137	92	23
March 2023	37	37	37	0	0	0	142	142	142	134	68	15
March 2024	30	30	30	0	0	0	147	147	147	106	50	9
March 2025	22	22	22	0	0	0	152	152	152	84	36	6
March 2026	14	14	0	0	0	0	158	158	154	66	26	3
March 2027	5	5	0	0	0	0	163	163	129	51	19	2
March 2028	0	0	0	0	0	0	167	167	108	40	14	1
March 2029	0	0	0	0	0	0	167	167	90	31	10	1
March 2030	0	0	0	0	0	0	167	167	74	24	7	*
March 2031	0	0	0	0	0	0	167	167	61	18	5	*
March 2032	0	0	0	0	0	0	167	164	50	14	4	*
March 2033	0	0	0	0	0	0	167	141	40	10	2	*
March 2034	0	0	0	0	0	0	167	120	32	8	2	*
March 2035	0	0	0	0	0	0	167	101	25	6	1	*
March 2036	0	0	0	0	0	0	167	83	19	4	1	*
March 2037	0	0	0	0	0	0	167	66	14	3	*	*
March 2038	0	0	0	0	0	0	167	51	10	2	*	*
March 2039	0	0	0	0	0	0	167	36	7	1	*	*
March 2040	0	0	0	0	0	0	167	23	4	1	*	*
March 2041	0	0	0	0	0	0	141	11	2	*	*	*
March 2042	0	0	0	0	0	0	73	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.0	8.0	7.8	6.9	5.9	4.5	28.9	23.3	17.8	13.8	11.0	7.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	NG and NL Classes						
	PSA Prepayment Assumption						
	0%	100%	228%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100
March 2014	97	95	92	91	89	87	84
March 2015	94	87	80	76	71	66	56
March 2016	91	79	67	60	52	45	31
March 2017	88	71	55	47	38	30	17
March 2018	85	64	45	37	27	20	10
March 2019	81	57	37	29	20	13	5
March 2020	77	50	30	22	14	9	3
March 2021	73	44	24	17	10	6	2
March 2022	69	39	20	13	7	4	1
March 2023	65	34	16	10	5	2	*
March 2024	60	29	12	7	3	2	*
March 2025	55	25	10	6	2	1	*
March 2026	49	21	7	4	2	1	*
March 2027	43	17	6	3	1	*	*
March 2028	37	13	4	2	1	*	*
March 2029	31	10	3	1	*	*	*
March 2030	24	7	2	1	*	*	*
March 2031	16	4	1	*	*	*	*
March 2032	8	2	*	*	*	*	*
March 2033	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.0	8.0	5.6	4.8	4.0	3.4	2.6

Date	NA and Nf+ Classes									NC Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	157%	200%	400%	401%	600%	900%	1200%	0%	100%	157%	200%	400%	401%	600%	900%	1200%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014 .....	97	93	93	93	93	93	93	93	93	100	100	100	100	100	100	100	100	100
March 2015 .....	95	82	82	82	82	82	82	82	61	100	100	100	100	100	100	100	100	100
March 2016 .....	92	68	68	68	68	68	67	32	8	100	100	100	100	100	100	100	100	100
March 2017 .....	88	54	54	54	54	54	37	7	0	100	100	100	100	100	100	100	100	43
March 2018 .....	85	42	42	42	42	42	18	0	0	100	100	100	100	100	100	100	68	12
March 2019 .....	82	30	30	30	30	30	6	0	0	100	100	100	100	100	100	100	30	3
March 2020 .....	78	20	20	20	20	19	0	0	0	100	100	100	100	100	100	90	14	1
March 2021 .....	74	11	11	11	11	11	0	0	0	100	100	100	100	100	100	56	6	*
March 2022 .....	70	4	4	4	4	4	0	0	0	100	100	100	100	100	100	35	3	*
March 2023 .....	66	0	0	0	0	0	0	0	0	100	97	97	97	97	96	21	1	*
March 2024 .....	61	0	0	0	0	0	0	0	0	100	71	71	71	71	71	13	1	*
March 2025 .....	56	0	0	0	0	0	0	0	0	100	52	52	52	52	52	8	*	*
March 2026 .....	51	0	0	0	0	0	0	0	0	100	38	38	38	38	38	5	*	*
March 2027 .....	46	0	0	0	0	0	0	0	0	100	28	28	28	28	27	3	*	*
March 2028 .....	40	0	0	0	0	0	0	0	0	100	20	20	20	20	20	2	*	*
March 2029 .....	34	0	0	0	0	0	0	0	0	100	14	14	14	14	14	1	*	*
March 2030 .....	28	0	0	0	0	0	0	0	0	100	10	10	10	10	10	1	*	*
March 2031 .....	21	0	0	0	0	0	0	0	0	100	7	7	7	7	7	*	*	0
March 2032 .....	14	0	0	0	0	0	0	0	0	100	5	5	5	5	5	*	*	0
March 2033 .....	6	0	0	0	0	0	0	0	0	100	4	4	4	4	4	*	*	0
March 2034 .....	0	0	0	0	0	0	0	0	0	89	3	3	3	3	2	*	*	0
March 2035 .....	0	0	0	0	0	0	0	0	0	27	2	2	2	2	2	*	*	0
March 2036 .....	0	0	0	0	0	0	0	0	0	1	1	1	1	1	1	*	*	0
March 2037 .....	0	0	0	0	0	0	0	0	0	1	1	1	1	1	1	*	*	0
March 2038 .....	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	0
March 2039 .....	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	0
March 2040 .....	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	0	0
March 2041 .....	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	0	0
March 2042 .....	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	0	0
March 2043 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	12.4	4.6	4.6	4.6	4.6	4.6	3.5	2.6	2.2	21.7	13.1	13.1	13.1	13.1	13.0	8.9	5.8	4.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	NQ Class									NT Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	157%	200%	400%	401%	600%	900%	1200%	0%	100%	157%	200%	400%	401%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	100	100	91	91	91	91	91	91	91	97	97	97	93	93	93	93	93	79
March 2015	100	100	72	72	72	72	72	22	0	95	95	95	81	81	81	50	0	0
March 2016	100	100	49	49	49	49	0	0	0	92	92	92	67	55	55	0	0	0
March 2017	100	100	29	29	29	29	0	0	0	89	89	89	56	22	22	0	0	0
March 2018	100	100	14	14	14	14	0	0	0	86	86	86	47	6	5	0	0	0
March 2019	100	100	3	3	3	3	0	0	0	83	83	83	41	1	*	0	0	0
March 2020	100	100	0	0	0	0	0	0	0	80	80	77	33	*	0	0	0	0
March 2021	100	94	0	0	0	0	0	0	0	77	77	66	21	*	0	0	0	0
March 2022	100	80	0	0	0	0	0	0	0	74	74	52	8	*	0	0	0	0
March 2023	100	62	0	0	0	0	0	0	0	70	70	36	0	*	0	0	0	0
March 2024	100	41	0	0	0	0	0	0	0	67	67	19	0	*	0	0	0	0
March 2025	100	18	0	0	0	0	0	0	0	63	63	2	0	*	0	0	0	0
March 2026	100	0	0	0	0	0	0	0	0	59	56	0	0	*	0	0	0	0
March 2027	100	0	0	0	0	0	0	0	0	56	36	0	0	*	0	0	0	0
March 2028	100	0	0	0	0	0	0	0	0	52	17	0	0	*	0	0	0	0
March 2029	100	0	0	0	0	0	0	0	0	48	0	0	0	*	0	0	0	0
March 2030	100	0	0	0	0	0	0	0	0	43	0	0	0	*	0	0	0	0
March 2031	100	0	0	0	0	0	0	0	0	39	0	0	0	*	0	0	0	0
March 2032	100	0	0	0	0	0	0	0	0	35	0	0	0	*	0	0	0	0
March 2033	100	0	0	0	0	0	0	0	0	30	0	0	0	*	0	0	0	0
March 2034	100	0	0	0	0	0	0	0	0	25	0	0	0	*	0	0	0	0
March 2035	100	0	0	0	0	0	0	0	0	21	0	0	0	*	0	0	0	0
March 2036	76	0	0	0	0	0	0	0	0	15	0	0	0	*	0	0	0	0
March 2037	33	0	0	0	0	0	0	0	0	10	0	0	0	*	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	*	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	*	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	*	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	*	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	*	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.6	10.5	3.1	3.1	3.1	3.1	2.3	1.8	1.5	14.6	11.4	8.5	5.0	3.1	3.1	1.9	1.4	1.2

Date	NZ Class									NU and IN† Classes							
	PSA Prepayment Assumption									PSA Prepayment Assumption							
	0%	100%	157%	200%	400%	401%	600%	900%	1200%	0%	100%	200%	350%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	103	103	103	103	79	79	56	20	0	96	92	92	92	92	92	92	92
March 2015	106	106	106	106	33	33	0	0	0	92	80	80	80	80	80	73	51
March 2016	109	109	109	109	0	0	0	0	0	88	67	67	67	67	58	29	9
March 2017	113	113	113	113	0	0	0	0	0	83	54	54	54	54	34	9	0
March 2018	116	116	116	116	0	0	0	0	0	78	41	41	41	41	18	*	0
March 2019	120	120	120	120	0	0	0	0	0	73	30	30	30	30	9	0	0
March 2020	123	123	123	123	0	0	0	0	0	68	20	20	20	20	3	0	0
March 2021	127	127	127	127	0	0	0	0	0	63	13	13	13	13	0	0	0
March 2022	131	131	131	131	0	0	0	0	0	57	8	8	8	8	0	0	0
March 2023	135	135	135	127	0	0	0	0	0	51	4	4	4	4	0	0	0
March 2024	139	139	139	113	0	0	0	0	0	45	1	1	1	1	0	0	0
March 2025	143	143	143	100	0	0	0	0	0	38	0	0	0	0	0	0	0
March 2026	148	148	130	87	0	0	0	0	0	32	0	0	0	0	0	0	0
March 2027	152	152	116	75	0	0	0	0	0	25	0	0	0	0	0	0	0
March 2028	157	157	102	65	0	0	0	0	0	17	0	0	0	0	0	0	0
March 2029	162	159	89	55	0	0	0	0	0	9	0	0	0	0	0	0	0
March 2030	166	142	77	47	0	0	0	0	0	1	0	0	0	0	0	0	0
March 2031	171	126	66	39	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	177	111	56	32	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	182	97	47	27	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2034	188	84	39	22	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	193	71	32	17	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	199	59	26	14	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	205	49	21	10	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	208	39	16	8	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	171	29	12	6	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	132	21	8	4	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	90	13	5	2	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	46	6	2	1	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.6	21.8	18.4	15.9	1.6	1.6	1.1	0.7	0.6	9.7	4.6	4.6	4.6	4.6	3.5	2.6	2.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	NW Class								ZN Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	350%	400%	600%	900%	1200%	0%	100%	200%	350%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	100	100	100	100	100	100	100	100	103	103	98	90	87	76	60	43
March 2015	100	100	100	100	100	100	100	100	106	106	90	66	58	28	0	0
March 2016	100	100	100	100	100	100	100	100	109	109	80	41	28	0	0	0
March 2017	100	100	100	100	100	100	100	61	113	113	74	25	11	0	0	0
March 2018	100	100	100	100	100	100	100	17	116	116	70	16	2	0	0	0
March 2019	100	100	100	100	100	100	45	5	120	120	68	13	*	0	0	0
March 2020	100	100	100	100	100	100	20	1	123	121	66	12	*	0	0	0
March 2021	100	100	100	100	100	85	9	*	127	118	62	11	*	0	0	0
March 2022	100	100	100	100	100	53	4	*	131	114	57	9	*	0	0	0
March 2023	100	100	100	100	100	33	2	*	135	108	51	8	*	0	0	0
March 2024	100	100	100	100	100	20	1	*	139	101	46	7	*	0	0	0
March 2025	100	80	80	80	80	12	*	*	143	94	40	5	*	0	0	0
March 2026	100	59	59	59	59	8	*	*	148	86	35	4	*	0	0	0
March 2027	100	42	42	42	42	5	*	*	152	79	30	4	*	0	0	0
March 2028	100	31	31	31	31	3	*	*	157	71	26	3	*	0	0	0
March 2029	100	22	22	22	22	2	*	*	162	64	22	2	*	0	0	0
March 2030	100	16	16	16	16	1	*	*	166	57	19	2	*	0	0	0
March 2031	11	11	11	11	11	1	*	0	170	51	16	1	*	0	0	0
March 2032	8	8	8	8	8	*	*	0	160	45	13	1	*	0	0	0
March 2033	5	5	5	5	5	*	*	0	149	39	11	1	*	0	0	0
March 2034	4	4	4	4	4	*	*	0	138	33	9	1	*	0	0	0
March 2035	2	2	2	2	2	*	*	0	126	28	7	*	*	0	0	0
March 2036	2	2	2	2	2	*	*	0	113	24	5	*	*	0	0	0
March 2037	1	1	1	1	1	*	*	0	99	19	4	*	*	0	0	0
March 2038	1	1	1	1	1	*	*	0	85	15	3	*	*	0	0	0
March 2039	*	*	*	*	*	*	*	0	70	11	2	*	*	0	0	0
March 2040	*	*	*	*	*	*	0	0	54	8	1	*	*	0	0	0
March 2041	0	0	0	0	0	*	0	0	37	5	1	*	*	0	0	0
March 2042	0	0	0	0	0	*	0	0	19	2	*	*	*	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.9	14.4	14.4	14.4	14.4	9.8	6.3	4.4	24.7	17.2	10.6	3.8	2.4	1.6	1.1	0.9

Date	HC, HI†, HA and HB Classes									HT Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	110%	120%	200%	250%	300%	400%	600%	0%	100%	110%	120%	200%	250%	300%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	98	93	93	93	93	93	93	86	98	98	98	93	93	85	60	9	0	0
March 2015	95	83	81	81	81	78	73	63	45	97	97	97	82	23	0	0	0	0
March 2016	93	71	69	69	64	56	48	33	8	95	95	95	69	0	0	0	0	0
March 2017	90	61	59	59	50	40	31	16	0	93	93	93	60	0	0	0	0	0
March 2018	88	53	50	50	39	29	20	6	0	91	91	91	54	0	0	0	0	0
March 2019	86	47	44	44	32	23	15	2	0	89	89	89	50	0	0	0	0	0
March 2020	83	41	38	38	26	17	10	0	0	87	87	87	46	0	0	0	0	0
March 2021	81	35	32	32	21	12	6	0	0	85	85	85	44	0	0	0	0	0
March 2022	78	30	27	27	16	8	2	0	0	83	83	82	40	0	0	0	0	0
March 2023	75	25	22	22	12	5	0	0	0	81	81	76	35	0	0	0	0	0
March 2024	73	21	18	18	9	2	0	0	0	78	78	70	29	0	0	0	0	0
March 2025	69	16	14	14	5	0	0	0	0	76	76	61	22	0	0	0	0	0
March 2026	66	12	11	11	3	0	0	0	0	74	74	52	15	0	0	0	0	0
March 2027	63	8	8	8	*	0	0	0	0	71	71	42	6	0	0	0	0	0
March 2028	59	5	5	5	0	0	0	0	0	69	68	31	0	0	0	0	0	0
March 2029	55	2	2	2	0	0	0	0	0	66	55	20	0	0	0	0	0	0
March 2030	51	0	0	0	0	0	0	0	0	63	38	6	0	0	0	0	0	0
March 2031	47	0	0	0	0	0	0	0	0	61	0	0	0	0	0	0	0	0
March 2032	42	0	0	0	0	0	0	0	0	58	0	0	0	0	0	0	0	0
March 2033	37	0	0	0	0	0	0	0	0	55	0	0	0	0	0	0	0	0
March 2034	32	0	0	0	0	0	0	0	0	52	0	0	0	0	0	0	0	0
March 2035	26	0	0	0	0	0	0	0	0	48	0	0	0	0	0	0	0	0
March 2036	21	0	0	0	0	0	0	0	0	45	0	0	0	0	0	0	0	0
March 2037	14	0	0	0	0	0	0	0	0	42	0	0	0	0	0	0	0	0
March 2038	8	0	0	0	0	0	0	0	0	38	0	0	0	0	0	0	0	0
March 2039	1	0	0	0	0	0	0	0	0	35	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.8	6.5	6.3	6.3	5.1	4.2	3.5	2.7	1.9	18.8	14.1	12.3	7.0	1.7	1.3	1.1	0.8	0.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.



Date	HZ Class									IH† Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	110%	120%	200%	250%	300%	400%	600%	0%	100%	110%	120%	200%	250%	300%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	103	103	103	103	30	0	0	0	0	98	94	93	93	91	89	87	84	78
March 2015	106	106	106	106	0	0	0	0	0	96	84	83	82	75	70	66	57	40
March 2016	109	109	109	109	0	0	0	0	0	93	73	72	70	58	50	43	30	7
March 2017	113	113	113	113	0	0	0	0	0	91	65	63	61	45	36	28	14	0
March 2018	116	116	116	116	0	0	0	0	0	89	57	55	53	36	26	18	5	0
March 2019	120	120	120	120	0	0	0	0	0	87	52	49	47	29	20	13	2	0
March 2020	123	123	123	123	0	0	0	0	0	85	47	44	41	24	15	9	0	0
March 2021	127	127	127	127	0	0	0	0	0	83	42	39	36	19	11	5	0	0
March 2022	131	131	131	131	0	0	0	0	0	80	37	34	31	15	7	2	0	0
March 2023	135	135	135	135	0	0	0	0	0	78	32	30	27	11	4	0	0	0
March 2024	139	139	139	139	0	0	0	0	0	75	28	26	23	8	2	0	0	0
March 2025	143	143	143	143	0	0	0	0	0	72	24	22	19	5	0	0	0	0
March 2026	148	148	148	148	0	0	0	0	0	70	21	18	16	2	0	0	0	0
March 2027	152	152	152	152	0	0	0	0	0	66	17	15	13	*	0	0	0	0
March 2028	157	157	157	152	0	0	0	0	0	63	14	12	10	0	0	0	0	0
March 2029	162	162	162	141	0	0	0	0	0	60	11	9	7	0	0	0	0	0
March 2030	166	166	166	124	0	0	0	0	0	56	8	6	4	0	0	0	0	0
March 2031	171	159	104	56	0	0	0	0	0	52	6	4	2	0	0	0	0	0
March 2032	177	86	36	0	0	0	0	0	0	48	3	1	0	0	0	0	0	0
March 2033	182	18	0	0	0	0	0	0	0	43	1	0	0	0	0	0	0	0
March 2034	188	0	0	0	0	0	0	0	0	39	0	0	0	0	0	0	0	0
March 2035	193	0	0	0	0	0	0	0	0	34	0	0	0	0	0	0	0	0
March 2036	199	0	0	0	0	0	0	0	0	28	0	0	0	0	0	0	0	0
March 2037	205	0	0	0	0	0	0	0	0	23	0	0	0	0	0	0	0	0
March 2038	212	0	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0	0
March 2039	218	0	0	0	0	0	0	0	0	11	0	0	0	0	0	0	0	0
March 2040	117	0	0	0	0	0	0	0	0	4	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.1	19.1	18.4	17.6	0.8	0.6	0.5	0.3	0.2	16.9	7.7	7.3	6.9	4.7	3.9	3.3	2.5	1.8

Date	AE, AN and AI† Classes							ME and MI† Classes							
	PSA Prepayment Assumption							PSA Prepayment Assumption							
	0%	100%	228%	300%	400%	500%	700%	0%	100%	150%	200%	300%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	97	95	93	92	91	89	86	97	95	94	93	91	87	83	80
March 2015	94	88	82	78	74	69	60	94	87	84	82	76	66	56	47
March 2016	91	80	68	62	54	47	34	91	78	74	69	60	44	31	21
March 2017	88	72	56	49	40	32	19	88	70	64	58	47	30	17	9
March 2018	85	64	46	38	29	21	11	84	63	55	48	37	20	10	4
March 2019	81	57	38	30	21	14	6	80	56	48	40	28	13	5	2
March 2020	77	51	31	23	15	9	3	77	50	41	33	22	9	3	1
March 2021	73	45	25	18	11	6	2	72	44	35	28	17	6	2	*
March 2022	69	39	20	14	8	4	1	68	38	30	23	13	4	1	*
March 2023	65	34	16	10	5	3	1	63	33	25	18	10	2	*	*
March 2024	60	30	13	8	4	2	*	58	28	21	15	7	2	*	*
March 2025	55	25	10	6	3	1	*	53	24	17	12	5	1	*	*
March 2026	49	21	8	4	2	1	*	48	20	14	9	4	1	*	*
March 2027	43	17	6	3	1	*	*	42	16	11	7	3	*	*	*
March 2028	37	14	4	2	1	*	*	36	13	8	5	2	*	*	*
March 2029	31	10	3	1	*	*	*	30	10	6	4	1	*	*	*
March 2030	24	7	2	1	*	*	*	23	7	4	2	1	*	*	*
March 2031	16	5	1	*	*	*	*	16	4	2	1	*	*	*	*
March 2032	8	2	*	*	*	*	*	8	2	1	1	*	*	*	*
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.0	8.1	5.8	4.9	4.1	3.5	2.8	11.8	7.9	6.8	6.0	4.8	3.4	2.6	2.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	DC and DI† Classes						
	PSA Prepayment Assumption						
	0%	100%	150%	200%	300%	400%	600%
Initial Percent	100	100	100	100	100	100	100
March 2014	96	93	92	91	89	87	83
March 2015	91	83	80	78	72	67	57
March 2016	86	73	68	64	55	48	34
March 2017	81	64	58	52	42	34	20
March 2018	75	55	48	42	32	23	12
March 2019	69	47	40	34	24	16	7
March 2020	63	40	33	27	17	11	4
March 2021	57	33	26	21	13	7	2
March 2022	50	27	21	16	9	5	1
March 2023	43	21	16	12	6	3	1
March 2024	35	16	11	8	4	2	*
March 2025	27	11	8	5	2	1	*
March 2026	19	6	4	3	1	*	*
March 2027	10	2	1	1	*	*	*
March 2028	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.6	6.2	5.6	5.1	4.2	3.6	2.7

Date	PD, PI†, PA, PB and PC Classes								PW Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	130%	302%	400%	600%	900%	1200%	0%	100%	130%	302%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2014	98	88	85	85	85	85	71	45	100	100	100	100	100	100	100	100
March 2015	95	76	71	71	71	61	31	10	100	100	100	100	100	100	100	100
March 2016	93	64	57	57	57	37	12	1	100	100	100	100	100	100	100	100
March 2017	90	53	45	45	45	22	4	0	100	100	100	100	100	100	100	31
March 2018	87	43	34	34	34	13	*	0	100	100	100	100	100	100	100	2
March 2019	84	34	24	24	24	7	0	0	100	100	100	100	100	100	46	0
March 2020	80	25	17	17	17	3	0	0	100	100	100	100	100	100	15	0
March 2021	77	16	12	12	12	1	0	0	100	100	100	100	100	100	1	0
March 2022	73	8	8	8	8	0	0	0	100	100	100	100	100	84	0	0
March 2023	69	5	5	5	5	0	0	0	100	100	100	100	100	48	0	0
March 2024	64	3	3	3	3	0	0	0	100	100	100	100	100	24	0	0
March 2025	60	2	2	2	2	0	0	0	100	100	100	100	100	10	0	0
March 2026	55	*	*	*	*	0	0	0	100	100	100	100	100	1	0	0
March 2027	49	0	0	0	0	0	0	0	100	78	78	78	78	0	0	0
March 2028	44	0	0	0	0	0	0	0	100	51	51	51	51	0	0	0
March 2029	38	0	0	0	0	0	0	0	100	32	32	32	32	0	0	0
March 2030	31	0	0	0	0	0	0	0	100	18	18	18	18	0	0	0
March 2031	24	0	0	0	0	0	0	0	100	7	7	7	7	0	0	0
March 2032	17	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2033	9	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2034	1	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.9	4.7	4.2	4.2	4.2	2.8	1.7	1.1	21.3	15.4	15.4	15.4	15.4	10.2	6.1	3.9

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

PF, PS and PY Classes								
Date	PSA Prepayment Assumption							
	0%	100%	130%	302%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100
March 2014	100	100	100	82	80	34	0	0
March 2015	100	100	100	69	39	0	0	0
March 2016	100	100	100	57	15	0	0	0
March 2017	100	100	100	46	3	0	0	0
March 2018	100	100	100	42	*	0	0	0
March 2019	100	100	97	38	*	0	0	0
March 2020	100	100	91	35	*	0	0	0
March 2021	100	100	81	30	*	0	0	0
March 2022	100	99	70	26	*	0	0	0
March 2023	100	87	57	22	*	0	0	0
March 2024	100	73	44	19	*	0	0	0
March 2025	100	60	31	16	*	0	0	0
March 2026	100	45	18	13	*	0	0	0
March 2027	100	31	11	10	*	0	0	0
March 2028	100	17	9	8	*	0	0	0
March 2029	100	7	7	7	*	0	0	0
March 2030	100	6	6	5	*	0	0	0
March 2031	100	5	5	4	*	0	0	0
March 2032	100	3	3	3	0	0	0	0
March 2033	100	2	2	2	0	0	0	0
March 2034	100	1	1	1	0	0	0	0
March 2035	86	*	*	*	0	0	0	0
March 2036	62	0	0	0	0	0	0	0
March 2037	36	0	0	0	0	0	0	0
March 2038	9	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0
March 2041	0	0	0	0	0	0	0	0
March 2042	0	0	0	0	0	0	0	0
March 2043	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.5	12.9	10.9	5.9	1.9	0.9	0.5	0.3

ET Class							
Date	PSA Prepayment Assumption						
	0%	100%	211%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100
March 2014	97	94	91	89	86	83	78
March 2015	94	86	78	72	66	60	48
March 2016	91	77	65	57	48	40	27
March 2017	88	69	55	45	35	27	15
March 2018	85	62	45	35	25	18	8
March 2019	81	55	38	27	18	12	5
March 2020	77	49	31	21	13	8	2
March 2021	73	43	25	16	9	5	1
March 2022	68	37	20	12	7	3	1
March 2023	64	32	16	9	5	2	*
March 2024	59	28	13	7	3	1	*
March 2025	54	23	10	5	2	1	*
March 2026	48	19	8	4	1	1	*
March 2027	42	15	6	3	1	*	*
March 2028	36	12	4	2	1	*	*
March 2029	29	9	3	1	*	*	*
March 2030	22	6	2	1	*	*	*
March 2031	14	3	1	*	*	*	*
March 2032	6	*	*	*	*	*	*
March 2033	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.8	7.7	5.6	4.6	3.7	3.1	2.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	Z Class					
	PSA Prepayment Assumption					
	0%	100%	200%	300%	400%	600%
Initial Percent	100	100	100	100	100	100
March 2014	104	104	104	104	104	104
March 2015	107	107	107	107	107	107
March 2016	111	111	111	111	111	111
March 2017	115	115	115	115	115	115
March 2018	119	119	119	119	119	117
March 2019	123	123	123	123	123	81
March 2020	128	128	128	128	125	50
March 2021	132	132	132	132	103	31
March 2022	137	137	137	128	76	19
March 2023	142	142	142	110	56	12
March 2024	147	147	147	87	41	7
March 2025	152	152	139	69	30	5
March 2026	158	158	126	54	22	3
March 2027	163	163	106	42	16	2
March 2028	168	168	89	33	11	1
March 2029	172	172	74	26	8	1
March 2030	176	160	61	20	6	*
March 2031	181	147	50	15	4	*
March 2032	185	135	41	12	3	*
March 2033	189	117	33	9	2	*
March 2034	194	100	27	6	1	*
March 2035	199	84	21	5	1	*
March 2036	203	69	16	3	1	*
March 2037	203	56	12	2	*	*
March 2038	203	43	9	2	*	*
March 2039	182	32	6	1	*	*
March 2040	153	21	4	1	*	*
March 2041	114	11	2	*	*	*
March 2042	59	2	*	*	*	*
March 2043	0	0	0	0	0	0
Weighted Average Life (years)**	28.1	22.2	17.0	13.2	10.5	7.3

Date	AL Class						
	PSA Prepayment Assumption						
	0%	100%	228%	300%	400%	500%	700%
Initial Percent	100	100	100	100	100	100	100
March 2014	97	95	93	92	90	88	85
March 2015	94	88	81	77	72	68	58
March 2016	91	79	67	61	53	46	33
March 2017	88	71	56	48	39	31	18
March 2018	85	64	46	38	28	21	10
March 2019	81	57	38	29	20	14	6
March 2020	77	51	31	23	15	9	3
March 2021	73	45	25	17	10	6	2
March 2022	69	39	20	13	7	4	1
March 2023	65	34	16	10	5	3	*
March 2024	60	29	13	8	4	2	*
March 2025	55	25	10	6	2	1	*
March 2026	49	21	8	4	2	1	*
March 2027	43	17	6	3	1	*	*
March 2028	37	13	4	2	1	*	*
March 2029	31	10	3	1	*	*	*
March 2030	24	7	2	1	*	*	*
March 2031	16	5	1	*	*	*	*
March 2032	8	2	*	*	*	*	*
March 2033	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.0	8.1	5.7	4.9	4.0	3.4	2.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

## **Characteristics of the Residual Classes**

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The tax discussions below do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus and the MBS Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

The discussions under the captions “—REMIC Elections and Special Tax Attributes,” “—Taxation of Beneficial Owners of Regular Certificates” and “—Taxation of Beneficial Owners of Residual Certificates” supplement the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, these discussions describe the current federal income tax treatment of beneficial owners of Certificates of the Group 1, 2, 3, 5, 6, 7, 9 and 11 Classes and the Residual Classes. For a discussion of the current federal income tax treatment of beneficial owners of Certificates of the Group 4, Group 8, Group 10 and Group 12 Classes, see “—Taxation of Beneficial Owners of Grantor Trust Certificates” below.

## **U.S. Treasury Circular 230 Notice**

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

## **REMIC Elections and Special Tax Attributes**

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the Trust Certificates (other than the Group 4, Group 8, Group 10 and Group 12 Classes) and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Notwithstanding the foregoing, the Mortgage Loans underlying the Group 2 MBS, Group 3 MBS and Group 7 Underlying REMIC Certificates have loan-to-value ratios at origination ranging from greater than 105% up to 125%. See “Description of the Certificates—The Trust MBS” and “—The Underlying Certificates” in this prospectus supplement. A portion of the Group 2, Group 3 and Group 7 Classes may not be treated as “real estate assets” within the meaning of section 856(c)(5)(B) of the Code. See “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus dated March 1, 2013. Accordingly, special tax considerations may apply to a real estate investment trust that holds a REMIC Certificate of a Group 2, Group 3 or Group 7 Class, and we may be obligated to provide additional information, pursuant to Regulations under section 6049 of the Code, on such Classes. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Accrual Classes and the NW Class will be issued with original issue discount (“OID”), and certain other Classes of Regular Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of Regular Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	378% PSA
2	200% PSA
3	200% PSA
5	200% PSA
6	350% PSA
7	200% PSA
9	150% PSA
11	302% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.



## **Taxation of the Grantor Trust**

Dechert LLP, special tax counsel to Fannie Mae, will deliver its opinion that, assuming compliance with the Trust Agreement, the Grantor Trust will be classified as a grantor trust under subpart E, part I of subchapter J of the Code and not as an association taxable as a corporation. A beneficial owner of a Certificate of a Group 4 Class, Group 8 Class, Group 10 Class or Group 12 Class will be treated as owning an undivided interest in the related MBS or Underlying Certificate, and those Classes will not be treated as regular or residual interests in a REMIC.

## **Taxation of Beneficial Owners of Grantor Trust Certificates**

*General.* A beneficial owner of a Certificate of a Group 4 Class, a Group 8 Class, a Group 10 Class or a Group 12 Class (each, a “Grantor Trust Certificate”) will be treated as owning, pursuant to section 1286 of the Code, “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments, as applicable. See “—Stripped Bonds and Stripped Coupons” below for a discussion of the application of section 1286 to a beneficial owner’s share of principal and interest payments. Fannie Mae intends to treat each Grantor Trust Certificate as a single debt instrument representing rights to future cashflows from the related MBS for purposes of information reporting. You should consult your own tax advisor as to the proper treatment of a Grantor Trust Certificate in this regard.

*Stripped Bonds and Stripped Coupons.* Under section 1286 of the Code, a beneficial owner of a Grantor Trust Certificate must treat the stripped bonds and stripped coupons represented by the Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of the “stated redemption price at maturity” of the stripped bonds and stripped coupons over the price paid by the owner to acquire such stripped bonds and stripped coupons. The stated redemption price at maturity of stripped bonds and stripped coupons represented by a Grantor Trust Certificate generally is equal to the sum of all distributions to be made on the stripped bonds and stripped coupons represented by the Certificate. For information reporting purposes, we intend to treat all principal and interest to be distributed on each Grantor Trust Certificate as included in the stated redemption price at maturity and, as a result, each Grantor Trust Certificate will be treated as if issued with OID.

The beneficial owner of a Grantor Trust Certificate must include in its ordinary income for federal income tax purposes, generally in advance of receipt of the cash attributable to that income, the sum of the “daily portions” of OID on its Certificate for each day during its taxable year on which it held that Certificate. The daily portions of OID are determined as follows:

- First, the portion of OID that accrued during each “accrual period” is calculated;
- then, the OID accruing during an accrual period is allocated ratably to each day during the period to determine the daily portion of OID.

Final regulations issued by the Treasury Department relating to the tax treatment of debt instruments with OID (the “OID Regulations”) provide that a holder of a debt instrument may use an accrual period of any length, up to one year, as long as each distribution of principal or interest occurs on either the final day or the first day of an accrual period. We intend to report OID based on accrual periods of one month. Each of these accrual periods will begin on a Distribution Date and end on the day before the next Distribution Date.

Although the matter is not entirely clear, a beneficial owner of a Grantor Trust Certificate should determine the amount of OID accruing during any accrual period with respect to that Certificate using the method described in section 1272(a)(6) of the Code. Under section 1272(a)(6), the portion of OID treated as accruing with respect to a Grantor Trust Certificate for any accrual period equals the excess, if any, of

- the sum of (A) the present values of all the distributions of principal and interest remaining to be made on that Certificate, if any, as of the end of the accrual period; and (B) the



distributions made on that Certificate during the accrual period of amounts included in the stated redemption price at maturity;

over

- the sum of the present values of all the distributions of principal and interest remaining to be made on that Certificate as of the beginning of the accrual period.

The present values of the remaining distributions of principal and interest with respect to a Grantor Trust Certificate are calculated based on the following:

- an assumption that the Mortgage Loans underlying the related MBS or Underlying Certificate prepay at a specified rate (the “Prepayment Assumption”),
- the yield to maturity of the stripped bonds and stripped coupons backing the Certificate giving effect to the Prepayment Assumption,
- events (including actual prepayments) that have occurred prior to the end of the accrual period, and
- in the case of a Certificate bearing a variable rate of interest, an assumption that the value of the index upon which the variable rate is based remains the same as its value on the settlement date.

Each beneficial owner of a Grantor Trust Certificate must determine its yield to maturity based on its purchase price for the Certificate. For a particular beneficial owner of a Grantor Trust Certificate, it is not clear whether the Prepayment Assumption used for calculating OID would be one determined at the time that Certificate is acquired or would be the original Prepayment Assumption for that Certificate. For information reporting purposes, we will use the original yield to maturity of that Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisor regarding the proper method for accruing OID on a Grantor Trust Certificate.

The Code requires that the Prepayment Assumption be determined in the manner prescribed in Treasury Regulations. To date, no such regulations have been promulgated. For information reporting purposes, we will assume a Prepayment Assumption equal to 228% PSA for the Mortgage Loans underlying the Group 4 MBS and the Group 8 MBS; 150% PSA for the Mortgage Loans underlying the Group 10 MBS; and 211% PSA for the Mortgage Loans underlying the Group 12 Underlying Certificates. We make no representation, however, that the related Mortgage Loans will prepay at those rates or at any other rate. You must make your own decision as to the appropriate prepayment assumption to be used in deciding whether or not to purchase a Grantor Trust Certificate.

If a Grantor Trust Certificate entitles the holder to payments of principal and interest, the IRS could contend that the interest payments on that Certificate should be treated as payments of “qualified stated interest” within the meaning of the OID Regulations. In that case, a beneficial owner would be required to include such payments in income, in accordance with its method of accounting, rather than to accrue OID with respect to such payments. If the beneficial owner in that case had acquired the Certificate for less than its principal amount, such beneficial owner generally would have market discount with respect to the Certificate. For a discussion of the market discount rules, see “Material Federal Income Tax Consequences—Application of Revenue Ruling 84-10—*Market Discount*” in the MBS Prospectus. Further, if the beneficial owner had purchased the Certificate for an amount (net of accrued interest) greater than the outstanding principal amount of the Certificate, the beneficial owner generally would have premium with respect to the Certificate in the amount of the excess. Such a purchaser may elect, under section 171(c)(2) of the Code, to treat the premium as “amortizable bond premium.”

If a beneficial owner makes this election, the beneficial owner must reduce the amount of any payment of qualified stated interest that must be included in the beneficial owner’s income for a

period by the portion of the premium allocable to the period based on the Certificate's yield to maturity. Correspondingly, the beneficial owner must reduce its basis in the Certificate by the amount of premium applied to reduce any interest income. The election will also apply to all bonds the interest on which is not excludible from gross income ("fully taxable bonds") held by the beneficial owner at the beginning of the first taxable year to which the election applies and to all fully taxable bonds that it acquires after the beginning of that taxable year. A beneficial owner may revoke the election only with the consent of the IRS.

If a beneficial owner does not elect to amortize premium, (i) the beneficial owner must include the full amount of each payment of qualified stated interest in income, and (ii) the premium must be allocated to the principal distributions on the Certificate and, when each principal distribution is received, a loss equal to the premium allocated to that distribution will be recognized. Any tax benefit from the premium not previously recognized will be taken into account in computing gain or loss upon the sale or disposition of the Certificate.

Because we will treat all Grantor Trust Certificates as being issued with OID (and as not paying qualified stated interest) for information reporting purposes, you should consult your own tax advisors as to the proper treatment of a Grantor Trust Certificate in this regard.

*Expenses of the Grantor Trust.* Each beneficial owner of a Grantor Trust Certificate will be required to include in income its allocable share of the expenses paid by the Grantor Trust. Each beneficial owner of a Grantor Trust Certificate can deduct its allocable share of such expenses as provided in section 162 or section 212 of the Code, consistent with its method of accounting. Fannie Mae intends to allocate expenses to beneficial owners in each monthly period in proportion to the respective amounts of income (including any OID) accrued for each Grantor Trust Certificate. A beneficial owner's ability to deduct its share of these expenses is limited under section 67 of the Code in the case of (i) estates and trusts, and (ii) individuals owning an interest in a Grantor Trust Certificate directly or through an investment in a "pass-through entity" (other than in connection with such individual's trade or business). Pass-through entities include partnerships, S corporations, grantor trusts, certain limited liability companies and non-publicly offered regulated investment companies, but do not include estates, non-grantor trusts, cooperatives, real estate investment trusts and publicly offered regulated investment companies. Generally, such a beneficial owner can deduct its share of these costs only to the extent that these costs, when aggregated with certain of the beneficial owner's other miscellaneous itemized deductions, exceed 2% of the beneficial owner's adjusted gross income. For this purpose, an estate or nongrantor trust computes adjusted gross income in the same manner as in the case of an individual, except that deductions for administrative expenses of the estate or trust that would not have been incurred if the property were not held in the trust or estate are treated as allowable in arriving at adjusted gross income. In addition, section 68 of the Code may provide for certain limitations on certain itemized deductions otherwise allowable for a beneficial owner who is an individual. Further, a beneficial owner may not be able to deduct any portion of these costs in computing its alternative minimum tax liability.

*Sales and Other Dispositions of Grantor Trust Certificates.* Upon the sale, exchange or other disposition of a Grantor Trust Certificate, a beneficial owner generally will recognize gain or loss equal to the difference between the amount realized upon the disposition and the beneficial owner's adjusted basis in that Certificate. The adjusted basis of a Grantor Trust Certificate generally will equal the cost of that Certificate to the beneficial owner, increased by any amounts of OID and market discount included in the beneficial owner's gross income with respect to that Certificate, and reduced (but not below zero) by distributions on that Certificate previously received by the beneficial owner as principal (or as amounts constituting stated redemption price at maturity) and by any premium that has reduced the beneficial owner's interest income with respect to that Certificate. Any such gain or loss generally will be capital gain or loss, except (i) as provided in section 582(c) of the Code (which generally applies to banks) or (ii) to the extent any gain represents OID or accrued market discount not previously included in income (to which

extent such gain would be treated as ordinary income). Any capital gain (or loss) recognized upon the sale, exchange or other disposition of a Grantor Trust Certificate will be long-term capital gain (or loss) if at the time of disposition the beneficial owner held that Certificate for more than one year. The ability to deduct capital losses is subject to limitations.

*Special Tax Attributes.* Several sections of the Code provide beneficial treatment to certain taxpayers that invest in mortgage loans of the type that back or comprise the Grantor Trust Certificates. With respect to these Code sections, no specific legal authority exists regarding whether the character of the Grantor Trust Certificates will be the same as that of the mortgage loans that back or comprise the related MBS or Underlying Certificate. Although the characterization of the Grantor Trust Certificates for these purposes is not entirely clear, to the extent that a Mortgage Loan underlying the related MBS or Underlying Certificate has a loan-to-value ratio in excess of 100% (that is, the principal balance of the mortgage loan exceeds the fair market value of the real property securing the loan), the interest income on the portion of the Mortgage Loan in excess of the value of the real property will not be interest on obligations secured by mortgages on real property within the meaning of section 856(c)(3)(B) of the Code and such excess portion will not be a real estate asset within the meaning of section 856(c)(5)(B) of the Code. The excess portion should represent a “Government security” within the meaning of section 856(c)(4)(A) of the Code. A holder of a Grantor Trust Certificate that is a real estate investment trust should consult its tax advisor concerning the treatment of such excess portion.

It is not certain whether or to what extent a mortgage loan with a loan-to-value ratio in excess of 100% qualifies as a loan secured by an interest in real property for purposes of section 7701(a)(19)(C)(v) of the Code. Even if the property securing the mortgage loan does not meet this test, the certificates will be treated as “obligations of a corporation which is an instrumentality of the United States” within the meaning of section 7701(a)(19)(C)(ii) of the Code. Thus, a Grantor Trust Certificate will be a qualifying asset for a domestic building and loan association.

A mortgage loan with a loan-to-value ratio in excess of 125% is not a “qualified mortgage” within the meaning of section 860G(a)(3) of the Code. Accordingly, a Grantor Trust Certificate will not be an eligible asset for a REMIC. For a discussion of the special tax characteristics of certain types of mortgage loans, see “Material Federal Income Tax Consequences—Special Tax Attributes” in the MBS Prospectus.

*Information Reporting and Backup Withholding for Grantor Trust Certificates.* For each distribution, we will post on our Corporate Web site information that will allow beneficial owners to determine (i) the portion of such distribution allocable to principal and to interest, (ii) the amount, if any, of OID and market discount and (iii) the administrative expenses allocable to such distribution.

Payments of interest and principal, as well as payments of proceeds from the sale of the Grantor Trust Certificates, may be subject to the backup withholding tax under section 3406 of the Code if the recipient of the payment is not an exempt recipient and fails to furnish certain information, including its taxpayer identification number, to us or our agent, or otherwise fails to establish an exemption from such tax. Any amounts deducted and withheld from such a payment would be allowed as a credit against the beneficial owner’s federal income tax. Furthermore, certain penalties may be imposed by the IRS on a holder or owner who is required to supply information but who does not do so in the proper manner.

*Foreign Investors in Grantor Trust Certificates.* Additional rules apply to a beneficial owner of a Grantor Trust Certificate that is not a U.S. Person and that is not a partnership (a “Non-U.S. Person”). “U.S. Person” means a citizen or resident of the United States, a corporation (or other entity taxable as a corporation) created or organized in or under the laws of the United States or any state thereof or the District of Columbia, an estate the income of which is subject to U.S. federal income tax regardless of the source of its income, or a trust if a court within the United States can exercise primary supervision over its administration and at least one U.S. Person has the authority to control all substantial decisions of the trust.

Payments on a Grantor Trust Certificate made to, or on behalf of, a beneficial owner that is a Non-U.S. Person generally will be exempt from U.S. federal income and withholding taxes, provided the following conditions are satisfied:

- the beneficial owner does not hold the Certificate in connection with its conduct of a trade or business in the United States;
- the beneficial owner is not, with respect to the United States, a personal holding company or a corporation that accumulates earnings in order to avoid U.S. federal income tax;
- the beneficial owner is not a U.S. expatriate or former U.S. resident who is taxable in the manner provided in section 877(b) of the Code;
- the beneficial owner is not an excluded person (i.e., a 10-percent shareholder of Fannie Mae within the meaning of section 871(h)(3)(B) of the Code or a controlled foreign corporation related to Fannie Mae within the meaning of section 881(c)(3)(C) of the Code);
- the beneficial owner signs a statement under penalties of perjury certifying that it is a Non-U.S. Person and provides its name, address and taxpayer identification number (a “Non-U.S. Beneficial Owner Statement”);
- the last U.S. Person in the chain of payment to the beneficial owner (the withholding agent) receives such Non-U.S. Beneficial Ownership Statement from the beneficial owner or a financial institution holding on behalf of the beneficial owner and does not have actual knowledge that such statement is false; and
- the Certificate represents an undivided interest in a pool of mortgage loans all of which were originated after July 18, 1984.

That portion of interest income of a beneficial owner who is a Non-U.S. Person on a Certificate that represents an interest in one or more mortgage loans originated before July 19, 1984 will be subject to a U.S. withholding tax at the rate of 30 percent or lower treaty rate, if applicable. Regardless of the date of origination of the mortgage loans, backup withholding will not apply to payments made to a beneficial owner that is a Non-U.S. Person if the beneficial owner or a financial institution holding on behalf of the beneficial owner provides a Non-U.S. Beneficial Ownership Statement to the withholding agent. A Non-U.S. Beneficial Ownership Statement may be made on an IRS Form W-8BEN or a substantially similar substitute form. The beneficial owner or financial institution holding on behalf of the beneficial owner must inform the withholding agent of any change in the information on the statement within 30 days of such change.

### **Taxation of Beneficial Owners of RCR Certificates**

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates and Trust Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates and Trust Certificates.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates or Trust Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates or Trust Certificates. All of the RCR Certificates are Combination RCR Certificates.

The discussion under “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus sets forth the federal income tax treatment

of beneficial owners of the RCR Certificates. For Recombinations involving Grantor Trust Certificates, references in that discussion to “Regular Certificates” should be read to refer to such Grantor Trust Certificates and the discussion herein under “—Taxation of Beneficial Owners of Grantor Trust Certificates.” Further, although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates—Exchanges” in the REMIC Prospectus) a combination of Strip RCR Certificates that may be exchanged for underlying Grantor Trust Certificates, the owner should be treated as owning the underlying Grantor Trust Certificates, in which case Section 1286 would apply.

## **PLAN OF DISTRIBUTION**

We are obligated to deliver the Certificates to Wells Fargo Securities, LLC (the “Dealer”) in exchange for the Trust MBS and the Underlying Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

## **LEGAL MATTERS**

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. K&L Gates LLP will provide legal representation for the Dealer.



## Group 7 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Balance of Class	March 2013 Class Factor	Principal or Notional Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2013-5	MB	January 2013	3136ABC76	2.0%	FIX	February 2043	AS/AD	\$213,699,011	0.99426926	\$84,797,388	4.047%	349	4
2013-5	MI	January 2013	3136ABC84	3.5	FIX/IO	February 2043	NTL	91,585,290	0.99426926	44,011,815	4.047	349	4

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

## Group 11 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	March 2013 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2013-3	JH	January 2013	3136ABXX1	2.5%	FIX	February 2043	PAC/AD	\$170,715,690	0.97623851	\$108,762,864	4.969%	330	25

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

## Group 12 Underlying Certificates

Underlying Grantor Trust(1)	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(2)	Final Distribution Date	Principal Type(2)	Original Principal or Notional Balance of Class	March 2013 Class Factor	Principal or Notional Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2012-147	CB	December 2012	3136ABDH3	2.0%	FIX	January 2033	PT	\$87,685,828	0.99009941	\$38,302,815	4.073%	230	7
2012-147	CI	December 2012	3136ABCD3	3.5	FIX/IO	January 2033	NTL	43,842,914	0.99009941	21,887,322	4.073	230	7

(1) Each of the mortgage loans underlying the Group 12 Underlying Certificates has an LTV greater than 125%.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Available Recombinations(1)

Trust Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
GA	\$19,855,112	GK	\$57,910,744	SEQ	3.50%	FIX	3136ADHB8	July 2038
GB	38,055,632							
Recombination 2								
GZ	11,168,500	Z(3)	16,882,786	SEQ	3.50	FIX/Z	3136ADHC6	April 2043
LZ	5,714,286							
Recombination 3								
HC	76,430,702	HA	76,430,702	SC/SCH	3.00	FIX	3136ADHE2	February 2043
HI	21,837,343(4)							
Recombination 4								
HC	76,430,702	HB	76,430,702	SC/SCH	2.50	FIX	3136ADHD4	February 2043
HI	10,918,672(4)							
Recombination 5								
AN	25,000,000	AL(5)	48,736,172	PT	4.00	FIX	3136ADHF9	April 2033
NL	23,736,172							
Recombination 6								
PF	13,672,665	PY	30,079,864	SC/SUP	2.50	FIX	3136ADHG7	February 2043
PS	16,407,199							
Recombination 7								
PD	76,805,000	PA	76,805,000	SC/PAC	2.50	FIX	3136ADHH5	February 2043
PI	17,067,777(4)							
Recombination 8								
PD	76,805,000	PB	76,805,000	SC/PAC	2.00	FIX	3136ADHJ1	February 2043
PI	8,533,889(4)							



Trust Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 9								
PD	\$76,805,000	PC	\$76,805,000	SC/PAC	1.75%	FIX	3136ADHK8	February 2043
PI	4,266,944(4)							

- (1) Trust Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two Trust Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those Trust and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a Trust Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) The Z Class is an RCR Class formed from a combination of the GZ Class in Group 2 and the LZ Class in Group 3.
- (4) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.
- (5) The AL Class is an RCR Class formed from a combination of \$23,736,172 initial principal balance of the NL Class in Group 4 and the AN Class in Group 8.

## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$68,589,000.00	February 2018 .....	\$34,115,011.89	January 2023 .....	\$ 8,430,968.89
April 2013 .....	68,346,036.27	March 2018 .....	33,510,767.85	February 2023 .....	8,216,928.04
May 2013 .....	68,082,923.94	April 2018 .....	32,909,997.20	March 2023 .....	8,008,186.26
June 2013 .....	67,799,754.77	May 2018 .....	32,312,681.30	April 2023 .....	7,804,614.70
July 2013 .....	67,496,630.92	June 2018 .....	31,718,801.60	May 2023 .....	7,606,087.62
August 2013 .....	67,173,664.98	July 2018 .....	31,128,339.66	June 2023 .....	7,412,482.28
September 2013 .....	66,830,979.83	August 2018 .....	30,541,277.13	July 2023 .....	7,223,678.90
October 2013 .....	66,468,708.61	September 2018 .....	29,957,595.75	August 2023 .....	7,039,560.55
November 2013 .....	66,086,994.66	October 2018 .....	29,377,277.37	September 2023 .....	6,860,013.14
December 2013 .....	65,685,991.39	November 2018 .....	28,800,303.92	October 2023 .....	6,684,925.30
January 2014 .....	65,265,862.21	December 2018 .....	28,226,657.44	November 2023 .....	6,514,188.34
February 2014 .....	64,826,780.45	January 2019 .....	27,656,320.04	December 2023 .....	6,347,696.19
March 2014 .....	64,368,929.19	February 2019 .....	27,089,273.95	January 2024 .....	6,185,345.31
April 2014 .....	63,892,501.18	March 2019 .....	26,525,501.49	February 2024 .....	6,027,034.67
May 2014 .....	63,397,698.71	April 2019 .....	25,964,985.04	March 2024 .....	5,872,665.65
June 2014 .....	62,884,733.46	May 2019 .....	25,407,707.12	April 2024 .....	5,722,142.03
July 2014 .....	62,353,826.35	June 2019 .....	24,853,650.31	May 2024 .....	5,575,369.88
August 2014 .....	61,805,207.39	July 2019 .....	24,302,797.28	June 2024 .....	5,432,257.54
September 2014 .....	61,239,115.54	August 2019 .....	23,755,130.81	July 2024 .....	5,292,715.56
October 2014 .....	60,655,798.48	September 2019 .....	23,210,633.76	August 2024 .....	5,156,656.64
November 2014 .....	60,055,512.51	October 2019 .....	22,669,289.08	September 2024 .....	5,023,995.58
December 2014 .....	59,438,522.31	November 2019 .....	22,131,079.80	October 2024 .....	4,894,649.24
January 2015 .....	58,805,100.75	December 2019 .....	21,595,989.06	November 2024 .....	4,768,536.48
February 2015 .....	58,155,528.71	January 2020 .....	21,064,000.07	December 2024 .....	4,645,578.12
March 2015 .....	57,490,094.88	February 2020 .....	20,539,932.12	January 2025 .....	4,525,696.88
April 2015 .....	56,809,095.50	March 2020 .....	20,028,652.19	February 2025 .....	4,408,817.36
May 2015 .....	56,112,834.20	April 2020 .....	19,529,852.72	March 2025 .....	4,294,865.96
June 2015 .....	55,401,621.73	May 2020 .....	19,043,233.42	April 2025 .....	4,183,770.87
July 2015 .....	54,675,775.72	June 2020 .....	18,568,501.18	May 2025 .....	4,075,462.02
August 2015 .....	53,954,054.28	July 2020 .....	18,105,369.86	June 2025 .....	3,969,871.01
September 2015 .....	53,236,435.35	August 2020 .....	17,653,560.13	July 2025 .....	3,866,931.11
October 2015 .....	52,522,897.00	September 2020 .....	17,212,799.28	August 2025 .....	3,766,577.19
November 2015 .....	51,813,417.42	October 2020 .....	16,782,821.15	September 2025 .....	3,668,745.72
December 2015 .....	51,107,974.91	November 2020 .....	16,363,365.88	October 2025 .....	3,573,374.68
January 2016 .....	50,406,547.88	December 2020 .....	15,954,179.80	November 2025 .....	3,480,403.55
February 2016 .....	49,709,114.85	January 2021 .....	15,555,015.31	December 2025 .....	3,389,773.29
March 2016 .....	49,015,654.47	February 2021 .....	15,165,630.68	January 2026 .....	3,301,426.29
April 2016 .....	48,326,145.48	March 2021 .....	14,785,789.98	February 2026 .....	3,215,306.31
May 2016 .....	47,640,566.74	April 2021 .....	14,415,262.87	March 2026 .....	3,131,358.50
June 2016 .....	46,958,897.22	May 2021 .....	14,053,824.53	April 2026 .....	3,049,529.32
July 2016 .....	46,281,116.00	June 2021 .....	13,701,255.48	May 2026 .....	2,969,766.54
August 2016 .....	45,607,202.27	July 2021 .....	13,357,341.49	June 2026 .....	2,892,019.19
September 2016 .....	44,937,135.33	August 2021 .....	13,021,873.45	July 2026 .....	2,816,237.53
October 2016 .....	44,270,894.59	September 2021 .....	12,694,647.23	August 2026 .....	2,742,373.04
November 2016 .....	43,608,459.56	October 2021 .....	12,375,463.58	September 2026 .....	2,670,378.36
December 2016 .....	42,949,809.86	November 2021 .....	12,064,127.99	October 2026 .....	2,600,207.31
January 2017 .....	42,294,925.22	December 2021 .....	11,760,450.63	November 2026 .....	2,531,814.79
February 2017 .....	41,643,785.47	January 2022 .....	11,464,246.18	December 2026 .....	2,465,156.82
March 2017 .....	40,996,370.56	February 2022 .....	11,175,333.76	January 2027 .....	2,400,190.49
April 2017 .....	40,352,660.52	March 2022 .....	10,893,536.82	February 2027 .....	2,336,873.93
May 2017 .....	39,712,635.50	April 2022 .....	10,618,683.00	March 2027 .....	2,275,166.27
June 2017 .....	39,076,275.76	May 2022 .....	10,350,604.10	April 2027 .....	2,215,027.67
July 2017 .....	38,443,561.66	June 2022 .....	10,089,135.92	May 2027 .....	2,156,419.23
August 2017 .....	37,814,473.64	July 2022 .....	9,834,118.21	June 2027 .....	2,099,302.99
September 2017 .....	37,188,992.27	August 2022 .....	9,585,394.53	July 2027 .....	2,043,641.95
October 2017 .....	36,567,098.22	September 2022 .....	9,342,812.20	August 2027 .....	1,989,399.98
November 2017 .....	35,948,772.24	October 2022 .....	9,106,222.19	September 2027 .....	1,936,541.85
December 2017 .....	35,333,995.20	November 2022 .....	8,875,479.05	October 2027 .....	1,885,033.16
January 2018 .....	34,722,748.07	December 2022 .....	8,650,440.81	November 2027 .....	1,834,840.38

# Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2027 .....	\$ 1,785,930.79	December 2032 .....	\$ 328,429.80	December 2037 .....	\$ 44,935.70
January 2028 .....	1,738,272.45	January 2033 .....	318,775.31	January 2038 .....	43,226.52
February 2028 .....	1,691,834.22	February 2033 .....	309,382.46	February 2038 .....	41,569.16
March 2028 .....	1,646,585.71	March 2033 .....	300,244.47	March 2038 .....	39,962.20
April 2028 .....	1,602,497.28	April 2033 .....	291,354.76	April 2038 .....	38,404.24
May 2028 .....	1,559,540.00	May 2033 .....	282,706.88	May 2038 .....	36,893.92
June 2028 .....	1,517,685.67	June 2033 .....	274,294.57	June 2038 .....	35,429.93
July 2028 .....	1,476,906.75	July 2033 .....	266,111.72	July 2038 .....	34,010.97
August 2028 .....	1,437,176.39	August 2033 .....	258,152.36	August 2038 .....	32,635.80
September 2028 .....	1,398,468.41	September 2033 .....	250,410.69	September 2038 .....	31,303.19
October 2028 .....	1,360,757.24	October 2033 .....	242,881.05	October 2038 .....	30,011.96
November 2028 .....	1,324,017.97	November 2033 .....	235,557.90	November 2038 .....	28,760.95
December 2028 .....	1,288,226.27	December 2033 .....	228,435.88	December 2038 .....	27,549.03
January 2029 .....	1,253,358.42	January 2034 .....	221,509.74	January 2039 .....	26,375.11
February 2029 .....	1,219,391.28	February 2034 .....	214,774.36	February 2039 .....	25,238.12
March 2029 .....	1,186,302.28	March 2034 .....	208,224.76	March 2039 .....	24,137.02
April 2029 .....	1,154,069.41	April 2034 .....	201,856.07	April 2039 .....	23,070.80
May 2029 .....	1,122,671.17	May 2034 .....	195,663.58	May 2039 .....	22,038.48
June 2029 .....	1,092,086.63	June 2034 .....	189,642.65	June 2039 .....	21,039.09
July 2029 .....	1,062,295.35	July 2034 .....	183,788.79	July 2039 .....	20,071.71
August 2029 .....	1,033,277.38	August 2034 .....	178,097.61	August 2039 .....	19,135.42
September 2029 .....	1,005,013.30	September 2034 .....	172,564.85	September 2039 .....	18,229.34
October 2029 .....	977,484.12	October 2034 .....	167,186.33	October 2039 .....	17,352.61
November 2029 .....	950,671.36	November 2034 .....	161,957.99	November 2039 .....	16,504.39
December 2029 .....	924,556.96	December 2034 .....	156,875.88	December 2039 .....	15,683.87
January 2030 .....	899,123.33	January 2035 .....	151,936.14	January 2040 .....	14,890.25
February 2030 .....	874,353.30	February 2035 .....	147,135.02	February 2040 .....	14,122.77
March 2030 .....	850,230.13	March 2035 .....	142,468.84	March 2040 .....	13,380.66
April 2030 .....	826,737.49	April 2035 .....	137,934.04	April 2040 .....	12,663.20
May 2030 .....	803,859.44	May 2035 .....	133,527.15	May 2040 .....	11,969.68
June 2030 .....	781,580.45	June 2035 .....	129,244.76	June 2040 .....	11,299.40
July 2030 .....	759,885.38	July 2035 .....	125,083.58	July 2040 .....	10,651.68
August 2030 .....	738,759.44	August 2035 .....	121,040.39	August 2040 .....	10,025.89
September 2030 .....	718,188.22	September 2035 .....	117,112.05	September 2040 .....	9,421.36
October 2030 .....	698,157.67	October 2035 .....	113,295.49	October 2040 .....	8,837.49
November 2030 .....	678,654.07	November 2035 .....	109,587.76	November 2040 .....	8,273.67
December 2030 .....	659,664.06	December 2035 .....	105,985.93	December 2040 .....	7,729.31
January 2031 .....	641,174.60	January 2036 .....	102,487.19	January 2041 .....	7,203.84
February 2031 .....	623,172.97	February 2036 .....	99,088.77	February 2041 .....	6,696.71
March 2031 .....	605,646.77	March 2036 .....	95,788.00	March 2041 .....	6,207.36
April 2031 .....	588,583.91	April 2036 .....	92,582.25	April 2041 .....	5,735.29
May 2031 .....	571,972.60	May 2036 .....	89,468.97	May 2041 .....	5,279.96
June 2031 .....	555,801.32	June 2036 .....	86,445.69	June 2041 .....	4,840.89
July 2031 .....	540,058.88	July 2036 .....	83,509.98	July 2041 .....	4,417.59
August 2031 .....	524,734.32	August 2036 .....	80,659.49	August 2041 .....	4,009.59
September 2031 .....	509,816.99	September 2036 .....	77,891.91	September 2041 .....	3,616.43
October 2031 .....	495,296.48	October 2036 .....	75,205.01	October 2041 .....	3,237.67
November 2031 .....	481,162.65	November 2036 .....	72,596.62	November 2041 .....	2,872.87
December 2031 .....	467,405.62	December 2036 .....	70,064.60	December 2041 .....	2,521.60
January 2032 .....	454,015.74	January 2037 .....	67,606.89	January 2042 .....	2,183.47
February 2032 .....	440,983.60	February 2037 .....	65,221.47	February 2042 .....	1,858.06
March 2032 .....	428,300.03	March 2037 .....	62,906.38	March 2042 .....	1,545.00
April 2032 .....	415,956.10	April 2037 .....	60,659.71	April 2042 .....	1,243.91
May 2032 .....	403,943.09	May 2037 .....	58,479.60	May 2042 .....	954.41
June 2032 .....	392,252.50	June 2037 .....	56,364.22	June 2042 .....	676.16
July 2032 .....	380,876.04	July 2037 .....	54,311.82	July 2042 .....	408.80
August 2032 .....	369,805.62	August 2037 .....	52,320.67	August 2042 .....	152.00
September 2032 .....	359,033.38	September 2037 .....	50,389.09	September 2042 and thereafter .....	0.00
October 2032 .....	348,551.62	October 2037 .....	48,515.46		
November 2032 .....	338,352.86	November 2037 .....	46,698.18		

### ***NQ Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$13,179,000.00	June 2015 .....	\$ 8,720,691.41	September 2017 .....	\$ 2,818,197.44
April 2013 .....	13,145,039.72	July 2015 .....	8,442,560.40	October 2017 .....	2,657,224.00
May 2013 .....	13,099,833.49	August 2015 .....	8,169,463.31	November 2017 .....	2,499,905.28
June 2013 .....	13,043,434.50	September 2015 .....	7,901,342.23	December 2017 .....	2,346,196.98
July 2013 .....	12,975,910.81	October 2015 .....	7,638,139.81	January 2018 .....	2,196,055.22
August 2013 .....	12,897,345.29	November 2015 .....	7,379,799.27	February 2018 .....	2,049,436.60
September 2013 .....	12,807,835.59	December 2015 .....	7,126,264.37	March 2018 .....	1,906,298.11
October 2013 .....	12,707,494.03	January 2016 .....	6,877,479.44	April 2018 .....	1,766,597.20
November 2013 .....	12,596,447.49	February 2016 .....	6,633,389.34	May 2018 .....	1,630,291.74
December 2013 .....	12,474,837.25	March 2016 .....	6,393,939.47	June 2018 .....	1,497,340.02
January 2014 .....	12,342,818.88	April 2016 .....	6,159,075.78	July 2018 .....	1,367,700.75
February 2014 .....	12,200,561.96	May 2016 .....	5,928,744.75	August 2018 .....	1,241,333.04
March 2014 .....	12,048,249.95	June 2016 .....	5,702,893.36	September 2018 .....	1,118,196.45
April 2014 .....	11,886,079.94	July 2016 .....	5,481,469.16	October 2018 .....	998,250.90
May 2014 .....	11,714,262.32	August 2016 .....	5,264,420.17	November 2018 .....	881,456.75
June 2014 .....	11,533,020.57	September 2016 .....	5,051,694.95	December 2018 .....	767,774.72
July 2014 .....	11,342,590.93	October 2016 .....	4,843,242.54	January 2019 .....	657,165.98
August 2014 .....	11,143,222.05	November 2016 .....	4,639,012.52	February 2019 .....	549,592.05
September 2014 .....	10,935,174.63	December 2016 .....	4,438,954.95	March 2019 .....	445,014.84
October 2014 .....	10,718,721.12	January 2017 .....	4,243,020.37	April 2019 .....	343,396.69
November 2014 .....	10,494,145.22	February 2017 .....	4,051,159.83	May 2019 .....	247,224.51
December 2014 .....	10,261,741.53	March 2017 .....	3,863,324.85	June 2019 .....	163,769.43
January 2015 .....	10,021,815.10	April 2017 .....	3,679,467.45	July 2019 .....	92,665.25
February 2015 .....	9,774,680.98	May 2017 .....	3,499,540.12	August 2019 .....	33,554.85
March 2015 .....	9,520,663.73	June 2017 .....	3,323,495.79	September 2019 and thereafter .....	0.00
April 2015 .....	9,260,096.97	July 2017 .....	3,151,287.90		
May 2015 .....	8,993,322.82	August 2017 .....	2,982,870.33		

### ***NT Class Targeted Balances***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$19,835,280.00	July 2015 .....	\$15,105,555.54	November 2017 .....	\$ 9,929,790.56
April 2013 .....	19,767,347.84	August 2015 .....	14,865,772.99	December 2017 .....	9,795,113.22
May 2013 .....	19,690,787.92	September 2015 .....	14,630,679.90	January 2018 .....	9,663,306.56
June 2013 .....	19,605,639.88	October 2015 .....	14,400,198.46	February 2018 .....	9,534,317.90
July 2013 .....	19,511,958.92	November 2015 .....	14,174,251.91	March 2018 .....	9,408,095.27
August 2013 .....	19,409,815.79	December 2015 .....	13,952,764.54	April 2018 .....	9,284,587.46
September 2013 .....	19,299,296.70	January 2016 .....	13,735,661.69	May 2018 .....	9,163,743.96
October 2013 .....	19,180,503.29	February 2016 .....	13,522,869.70	June 2018 .....	9,045,515.01
November 2013 .....	19,053,552.45	March 2016 .....	13,314,315.93	July 2018 .....	8,929,851.51
December 2013 .....	18,918,576.26	April 2016 .....	13,109,928.73	August 2018 .....	8,816,705.10
January 2014 .....	18,775,721.65	May 2016 .....	12,909,637.42	September 2018 .....	8,706,028.05
February 2014 .....	18,625,150.32	June 2016 .....	12,713,372.33	October 2018 .....	8,597,773.37
March 2014 .....	18,467,038.40	July 2016 .....	12,521,064.68	November 2018 .....	8,491,894.69
April 2014 .....	18,301,576.15	August 2016 .....	12,332,646.69	December 2018 .....	8,388,346.33
May 2014 .....	18,128,967.68	September 2016 .....	12,148,051.49	January 2019 .....	8,287,083.24
June 2014 .....	17,949,430.51	October 2016 .....	11,967,213.15	February 2019 .....	8,188,061.03
July 2014 .....	17,763,195.24	November 2016 .....	11,790,066.62	March 2019 .....	8,091,235.94
August 2014 .....	17,570,505.09	December 2016 .....	11,616,547.76	April 2019 .....	7,996,564.82
September 2014 .....	17,371,615.44	January 2017 .....	11,446,593.35	May 2019 .....	7,901,480.92
October 2014 .....	17,166,793.34	February 2017 .....	11,280,141.00	June 2019 .....	7,798,634.27
November 2014 .....	16,956,316.97	March 2017 .....	11,117,129.21	July 2019 .....	7,688,313.22
December 2014 .....	16,740,475.12	April 2017 .....	10,957,497.31	August 2019 .....	7,570,797.98
January 2015 .....	16,519,566.62	May 2017 .....	10,801,185.50	September 2019 .....	7,432,450.85
February 2015 .....	16,293,899.69	June 2017 .....	10,648,134.80	October 2019 .....	7,265,197.53
March 2015 .....	16,063,791.36	July 2017 .....	10,498,287.04	November 2019 .....	7,102,518.82
April 2015 .....	15,829,566.80	August 2017 .....	10,351,584.90	December 2019 .....	6,944,341.55
May 2015 .....	15,591,558.67	September 2017 .....	10,207,971.80	January 2020 .....	6,790,593.51
June 2015 .....	15,350,106.41	October 2017 .....	10,067,392.02	February 2020 .....	6,636,367.39

### ***NT Class (Continued)***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
March 2020 .....	\$ 6,476,709.15	February 2021 .....	\$ 4,420,953.01	January 2022 .....	\$ 1,977,031.34
April 2020 .....	6,311,840.29	March 2021 .....	4,211,678.56	February 2022 .....	1,742,263.16
May 2020 .....	6,141,975.96	April 2021 .....	3,999,399.10	March 2022 .....	1,505,913.44
June 2020 .....	5,967,325.10	May 2021 .....	3,784,265.03	April 2022 .....	1,268,088.77
July 2020 .....	5,788,090.62	June 2021 .....	3,566,422.22	May 2022 .....	1,028,892.25
August 2020 .....	5,604,469.52	July 2021 .....	3,346,012.12	June 2022 .....	788,423.77
September 2020 .....	5,416,653.12	August 2021 .....	3,123,171.88	July 2022 .....	546,779.93
October 2020 .....	5,224,827.08	September 2021 .....	2,898,034.44	August 2022 .....	304,054.26
November 2020 .....	5,029,171.68	October 2021 .....	2,670,728.69	September 2022 .....	60,337.24
December 2020 .....	4,829,861.85	November 2021 .....	2,441,379.54	October 2022 and thereafter .....	0.00
January 2021 .....	4,627,067.38	December 2021 .....	2,210,108.00		

### ***Aggregate Group II Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$53,610,000.00	October 2016 .....	\$33,090,215.40	May 2020 .....	\$12,924,632.25
April 2013 .....	53,354,010.39	November 2016 .....	32,550,848.97	June 2020 .....	12,601,818.26
May 2013 .....	53,083,872.79	December 2016 .....	32,013,909.34	July 2020 .....	12,286,900.60
June 2013 .....	52,799,658.38	January 2017 .....	31,479,381.94	August 2020 .....	11,979,689.01
July 2013 .....	52,501,445.59	February 2017 .....	30,947,252.28	September 2020 .....	11,679,997.76
August 2013 .....	52,189,320.01	March 2017 .....	30,417,505.93	October 2020 .....	11,387,645.53
September 2013 .....	51,863,374.39	April 2017 .....	29,890,128.54	November 2020 .....	11,102,455.33
October 2013 .....	51,523,708.57	May 2017 .....	29,365,105.83	December 2020 .....	10,824,254.39
November 2013 .....	51,170,429.42	June 2017 .....	28,842,423.59	January 2021 .....	10,552,874.05
December 2013 .....	50,803,650.76	July 2017 .....	28,322,067.69	February 2021 .....	10,288,149.68
January 2014 .....	50,423,493.31	August 2017 .....	27,804,024.04	March 2021 .....	10,029,920.58
February 2014 .....	50,030,084.59	September 2017 .....	27,288,278.66	April 2021 .....	9,778,029.88
March 2014 .....	49,623,558.87	October 2017 .....	26,774,817.61	May 2021 .....	9,532,324.45
April 2014 .....	49,204,057.03	November 2017 .....	26,263,627.02	June 2021 .....	9,292,654.82
May 2014 .....	48,771,726.50	December 2017 .....	25,754,693.11	July 2021 .....	9,058,875.08
June 2014 .....	48,326,721.14	January 2018 .....	25,248,002.15	August 2021 .....	8,830,842.82
July 2014 .....	47,869,201.15	February 2018 .....	24,743,540.48	September 2021 .....	8,608,419.02
August 2014 .....	47,399,332.93	March 2018 .....	24,241,294.51	October 2021 .....	8,391,467.98
September 2014 .....	46,917,288.98	April 2018 .....	23,741,250.72	November 2021 .....	8,179,857.25
October 2014 .....	46,423,247.77	May 2018 .....	23,243,395.66	December 2021 .....	7,973,457.54
November 2014 .....	45,917,393.62	June 2018 .....	22,747,715.93	January 2022 .....	7,772,142.65
December 2014 .....	45,399,916.56	July 2018 .....	22,254,198.21	February 2022 .....	7,575,789.41
January 2015 .....	44,871,012.15	August 2018 .....	21,762,829.24	March 2022 .....	7,384,277.58
February 2015 .....	44,330,881.42	September 2018 .....	21,273,595.83	April 2022 .....	7,197,489.81
March 2015 .....	43,779,730.65	October 2018 .....	20,786,484.85	May 2022 .....	7,015,311.55
April 2015 .....	43,217,771.22	November 2018 .....	20,301,483.24	June 2022 .....	6,837,630.99
May 2015 .....	42,645,219.51	December 2018 .....	19,818,577.99	July 2022 .....	6,664,339.01
June 2015 .....	42,062,296.67	January 2019 .....	19,337,756.18	August 2022 .....	6,495,329.08
July 2015 .....	41,482,059.72	February 2019 .....	18,859,004.94	September 2022 .....	6,330,497.25
August 2015 .....	40,904,492.80	March 2019 .....	18,391,472.30	October 2022 .....	6,169,742.03
September 2015 .....	40,329,580.14	April 2019 .....	17,935,315.12	November 2022 .....	6,012,964.40
October 2015 .....	39,757,306.04	May 2019 .....	17,490,260.41	December 2022 .....	5,860,067.69
November 2015 .....	39,187,654.88	June 2019 .....	17,056,041.64	January 2023 .....	5,710,957.53
December 2015 .....	38,620,611.11	July 2019 .....	16,632,398.64	February 2023 .....	5,565,541.85
January 2016 .....	38,056,159.27	August 2019 .....	16,219,077.39	March 2023 .....	5,423,730.78
February 2016 .....	37,494,283.96	September 2019 .....	15,815,829.92	April 2023 .....	5,285,436.58
March 2016 .....	36,934,969.89	October 2019 .....	15,422,414.17	May 2023 .....	5,150,573.65
April 2016 .....	36,378,201.80	November 2019 .....	15,038,593.80	June 2023 .....	5,019,058.43
May 2016 .....	35,823,964.55	December 2019 .....	14,664,138.12	July 2023 .....	4,890,809.36
June 2016 .....	35,272,243.04	January 2020 .....	14,298,821.91	August 2023 .....	4,765,746.85
July 2016 .....	34,723,022.27	February 2020 .....	13,942,425.30	September 2023 .....	4,643,793.22
August 2016 .....	34,176,287.30	March 2020 .....	13,594,733.68	October 2023 .....	4,524,872.65
September 2016 .....	33,632,023.28	April 2020 .....	13,255,537.50	November 2023 .....	4,408,911.16



# **Aggregate Group II (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2023 .....	\$ 4,295,836.52	December 2028 .....	\$ 862,838.67	December 2033 .....	\$ 146,200.45
January 2024 .....	4,185,578.27	January 2029 .....	839,223.46	January 2034 .....	141,533.44
February 2024 .....	4,078,067.63	February 2029 .....	816,219.67	February 2034 .....	136,995.52
March 2024 .....	3,973,237.47	March 2029 .....	793,811.94	March 2034 .....	132,583.32
April 2024 .....	3,871,022.28	April 2029 .....	771,985.32	April 2034 .....	128,293.53
May 2024 .....	3,771,358.13	May 2029 .....	750,725.20	May 2034 .....	124,122.94
June 2024 .....	3,674,182.64	June 2029 .....	730,017.33	June 2034 .....	120,068.42
July 2024 .....	3,579,434.90	July 2029 .....	709,847.84	July 2034 .....	116,126.91
August 2024 .....	3,487,055.51	August 2029 .....	690,203.16	August 2034 .....	112,295.45
September 2024 .....	3,396,986.46	September 2029 .....	671,070.07	September 2034 .....	108,571.14
October 2024 .....	3,309,171.19	October 2029 .....	652,435.70	October 2034 .....	104,951.14
November 2024 .....	3,223,554.45	November 2029 .....	634,287.46	November 2034 .....	101,432.71
December 2024 .....	3,140,082.36	December 2029 .....	616,613.09	December 2034 .....	98,013.16
January 2025 .....	3,058,702.32	January 2030 .....	599,400.63	January 2035 .....	94,689.87
February 2025 .....	2,979,363.01	February 2030 .....	582,638.41	February 2035 .....	91,460.31
March 2025 .....	2,902,014.35	March 2030 .....	566,315.04	March 2035 .....	88,321.98
April 2025 .....	2,826,607.47	April 2030 .....	550,419.45	April 2035 .....	85,272.46
May 2025 .....	2,753,094.67	May 2030 .....	534,940.79	May 2035 .....	82,309.39
June 2025 .....	2,681,429.42	June 2030 .....	519,868.51	June 2035 .....	79,430.48
July 2025 .....	2,611,566.30	July 2030 .....	505,192.32	July 2035 .....	76,633.49
August 2025 .....	2,543,460.99	August 2030 .....	490,902.18	August 2035 .....	73,916.24
September 2025 .....	2,477,070.25	September 2030 .....	476,988.28	September 2035 .....	71,276.58
October 2025 .....	2,412,351.88	October 2030 .....	463,441.09	October 2035 .....	68,712.47
November 2025 .....	2,349,264.72	November 2030 .....	450,251.28	November 2035 .....	66,221.87
December 2025 .....	2,287,768.57	December 2030 .....	437,409.77	December 2035 .....	63,802.82
January 2026 .....	2,227,824.23	January 2031 .....	424,907.71	January 2036 .....	61,453.40
February 2026 .....	2,169,393.45	February 2031 .....	412,736.45	February 2036 .....	59,171.74
March 2026 .....	2,112,438.90	March 2031 .....	400,887.58	March 2036 .....	56,956.03
April 2026 .....	2,056,924.16	April 2031 .....	389,352.87	April 2036 .....	54,804.49
May 2026 .....	2,002,813.68	May 2031 .....	378,124.31	May 2036 .....	52,715.39
June 2026 .....	1,950,072.78	June 2031 .....	367,194.09	June 2036 .....	50,687.06
July 2026 .....	1,898,667.64	July 2031 .....	356,554.59	July 2036 .....	48,717.84
August 2026 .....	1,848,565.23	August 2031 .....	346,198.38	August 2036 .....	46,806.15
September 2026 .....	1,799,733.35	September 2031 .....	336,118.22	September 2036 .....	44,950.43
October 2026 .....	1,752,140.55	October 2031 .....	326,307.05	October 2036 .....	43,149.16
November 2026 .....	1,705,756.19	November 2031 .....	316,757.97	November 2036 .....	41,400.87
December 2026 .....	1,660,550.32	December 2031 .....	307,464.27	December 2036 .....	39,704.12
January 2027 .....	1,616,493.76	January 2032 .....	298,419.40	January 2037 .....	38,057.50
February 2027 .....	1,573,558.03	February 2032 .....	289,616.97	February 2037 .....	36,459.65
March 2027 .....	1,531,715.33	March 2032 .....	281,050.76	March 2037 .....	34,909.25
April 2027 .....	1,490,938.56	April 2032 .....	272,714.70	April 2037 .....	33,405.00
May 2027 .....	1,451,201.24	May 2032 .....	264,602.86	May 2037 .....	31,945.63
June 2027 .....	1,412,477.59	June 2032 .....	256,709.47	June 2037 .....	30,529.92
July 2027 .....	1,374,742.41	July 2032 .....	249,028.91	July 2037 .....	29,156.67
August 2027 .....	1,337,971.13	August 2032 .....	241,555.69	August 2037 .....	27,824.72
September 2027 .....	1,302,139.80	September 2032 .....	234,284.46	September 2037 .....	26,532.93
October 2027 .....	1,267,225.02	October 2032 .....	227,210.01	October 2037 .....	25,280.19
November 2027 .....	1,233,203.99	November 2032 .....	220,327.25	November 2037 .....	24,065.44
December 2027 .....	1,200,054.44	December 2032 .....	213,631.22	December 2037 .....	22,887.61
January 2028 .....	1,167,754.67	January 2033 .....	207,117.09	January 2038 .....	21,745.70
February 2028 .....	1,136,283.49	February 2033 .....	200,780.15	February 2038 .....	20,638.70
March 2028 .....	1,105,620.24	March 2033 .....	194,615.80	March 2038 .....	19,565.65
April 2028 .....	1,075,744.75	April 2033 .....	188,619.57	April 2038 .....	18,525.61
May 2028 .....	1,046,637.37	May 2033 .....	182,787.09	May 2038 .....	17,517.65
June 2028 .....	1,018,278.90	June 2033 .....	177,114.10	June 2038 .....	16,540.89
July 2028 .....	990,650.63	July 2033 .....	171,596.47	July 2038 .....	15,594.45
August 2028 .....	963,734.30	August 2033 .....	166,230.13	August 2038 .....	14,677.48
September 2028 .....	937,512.10	September 2033 .....	161,011.16	September 2038 .....	13,789.17
October 2028 .....	911,966.66	October 2033 .....	155,935.70	October 2038 .....	12,928.70
November 2028 .....	887,081.03	November 2033 .....	151,000.01	November 2038 .....	12,095.30

## Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2038 .....	\$ 11,288.21	July 2039 .....	\$ 6,315.19	February 2040 .....	\$ 2,369.33
January 2039 .....	10,506.67	August 2039 .....	5,693.43	March 2040 .....	1,877.99
February 2039 .....	9,749.98	September 2039 .....	5,091.97	April 2040 .....	1,403.18
March 2039 .....	9,017.43	October 2039 .....	4,510.23	May 2040 .....	944.43
April 2039 .....	8,308.33	November 2039 .....	3,947.63	June 2040 .....	501.28
May 2039 .....	7,622.02	December 2039 .....	3,403.64	July 2040 .....	73.27
June 2039 .....	6,957.85	January 2040 .....	2,877.72	August 2040 and thereafter .....	0.00

## HC Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$76,430,702.00	February 2017 .....	\$45,306,034.28	January 2021 .....	\$25,197,307.31
April 2013 .....	76,099,491.81	March 2017 .....	44,726,063.81	February 2021 .....	24,850,653.02
May 2013 .....	75,744,331.10	April 2017 .....	44,150,080.10	March 2021 .....	24,506,594.22
June 2013 .....	75,365,355.56	May 2017 .....	43,578,058.05	April 2021 .....	24,165,370.60
July 2013 .....	74,962,714.48	June 2017 .....	43,009,972.77	May 2021 .....	23,826,957.80
August 2013 .....	74,536,570.64	July 2017 .....	42,445,799.46	June 2021 .....	23,491,331.63
September 2013 .....	74,087,100.29	August 2017 .....	41,885,513.51	July 2021 .....	23,158,468.12
October 2013 .....	73,614,492.92	September 2017 .....	41,329,090.44	August 2021 .....	22,828,343.48
November 2013 .....	73,118,951.25	October 2017 .....	40,776,505.91	September 2021 .....	22,500,934.11
December 2013 .....	72,600,691.00	November 2017 .....	40,227,735.75	October 2021 .....	22,176,216.60
January 2014 .....	72,059,940.80	December 2017 .....	39,682,755.90	November 2021 .....	21,854,167.74
February 2014 .....	71,496,941.97	January 2018 .....	39,141,542.47	December 2021 .....	21,534,764.50
March 2014 .....	70,911,948.42	February 2018 .....	38,712,778.81	January 2022 .....	21,217,984.02
April 2014 .....	70,305,226.37	March 2018 .....	38,286,548.78	February 2022 .....	20,903,803.65
May 2014 .....	69,677,054.24	April 2018 .....	37,862,837.00	March 2022 .....	20,592,200.90
June 2014 .....	69,027,722.35	May 2018 .....	37,441,628.17	April 2022 .....	20,283,153.47
July 2014 .....	68,357,532.76	June 2018 .....	37,022,907.07	May 2022 .....	19,976,639.26
August 2014 .....	67,666,799.02	July 2018 .....	36,606,658.56	June 2022 .....	19,672,636.30
September 2014 .....	66,955,845.91	August 2018 .....	36,192,867.59	July 2022 .....	19,371,122.84
October 2014 .....	66,225,009.18	September 2018 .....	35,781,519.22	August 2022 .....	19,072,077.30
November 2014 .....	65,474,635.29	October 2018 .....	35,372,598.56	September 2022 .....	18,775,478.24
December 2014 .....	64,705,081.16	November 2018 .....	34,966,090.82	October 2022 .....	18,481,304.43
January 2015 .....	63,916,713.81	December 2018 .....	34,561,981.29	November 2022 .....	18,189,534.79
February 2015 .....	63,109,910.14	January 2019 .....	34,160,255.36	December 2022 .....	17,900,148.42
March 2015 .....	62,285,056.57	February 2019 .....	33,760,898.48	January 2023 .....	17,613,124.59
April 2015 .....	61,444,560.65	March 2019 .....	33,363,896.19	February 2023 .....	17,328,442.72
May 2015 .....	60,588,785.94	April 2019 .....	32,969,234.11	March 2023 .....	17,046,082.42
June 2015 .....	59,738,179.95	May 2019 .....	32,576,897.96	April 2023 .....	16,766,023.44
July 2015 .....	58,892,711.89	June 2019 .....	32,186,873.51	May 2023 .....	16,488,245.71
August 2015 .....	58,052,351.20	July 2019 .....	31,799,146.64	June 2023 .....	16,212,729.32
September 2015 .....	57,217,067.44	August 2019 .....	31,413,703.29	July 2023 .....	15,939,454.50
October 2015 .....	56,386,830.39	September 2019 .....	31,030,529.49	August 2023 .....	15,668,401.67
November 2015 .....	55,561,609.97	October 2019 .....	30,649,611.34	September 2023 .....	15,399,551.38
December 2015 .....	54,741,376.30	November 2019 .....	30,270,935.04	October 2023 .....	15,132,884.37
January 2016 .....	53,926,099.64	December 2019 .....	29,894,486.84	November 2023 .....	14,868,381.49
February 2016 .....	53,231,112.49	January 2020 .....	29,520,253.09	December 2023 .....	14,606,023.79
March 2016 .....	52,540,821.48	February 2020 .....	29,148,220.19	January 2024 .....	14,345,792.43
April 2016 .....	51,855,198.13	March 2020 .....	28,778,374.66	February 2024 .....	14,087,668.75
May 2016 .....	51,174,214.14	April 2020 .....	28,410,703.06	March 2024 .....	13,831,634.25
June 2016 .....	50,497,841.36	May 2020 .....	28,045,192.04	April 2024 .....	13,577,670.53
July 2016 .....	49,826,051.82	June 2020 .....	27,681,828.32	May 2024 .....	13,325,759.40
August 2016 .....	49,158,817.72	July 2020 .....	27,320,598.71	June 2024 .....	13,075,882.76
September 2016 .....	48,496,111.39	August 2020 .....	26,961,490.07	July 2024 .....	12,828,022.70
October 2016 .....	47,837,905.37	September 2020 .....	26,604,489.36	August 2024 .....	12,582,161.43
November 2016 .....	47,184,172.33	October 2020 .....	26,249,583.59	September 2024 .....	12,338,281.31
December 2016 .....	46,534,885.11	November 2020 .....	25,896,759.87	October 2024 .....	12,096,364.84
January 2017 .....	45,890,016.72	December 2020 .....	25,546,005.36	November 2024 .....	11,856,094.67



## HC Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
December 2024 .....	\$11,618,353.56	September 2026 .....	\$ 7,036,038.87	June 2028 .....	\$ 3,153,892.82
January 2025 .....	11,382,224.45	October 2026 .....	6,836,350.12	July 2028 .....	2,984,323.62
February 2025 .....	11,147,990.39	November 2026 .....	6,638,230.50	August 2028 .....	2,816,048.48
March 2025 .....	10,915,634.58	December 2026 .....	6,441,665.83	September 2028 .....	2,649,055.42
April 2025 .....	10,685,140.34	January 2027 .....	6,246,642.03	October 2028 .....	2,483,332.55
May 2025 .....	10,456,491.14	February 2027 .....	6,053,145.16	November 2028 .....	2,318,868.11
June 2025 .....	10,229,670.57	March 2027 .....	5,861,161.36	December 2028 .....	2,155,650.41
July 2025 .....	10,004,662.37	April 2027 .....	5,670,676.90	January 2029 .....	1,993,667.85
August 2025 .....	9,781,450.39	May 2027 .....	5,481,678.17	February 2029 .....	1,832,908.93
September 2025 .....	9,560,018.62	June 2027 .....	5,294,151.65	March 2029 .....	1,673,362.25
October 2025 .....	9,340,351.18	July 2027 .....	5,108,083.93	April 2029 .....	1,515,016.49
November 2025 .....	9,122,432.32	August 2027 .....	4,923,461.73	May 2029 .....	1,357,860.44
December 2025 .....	8,906,246.41	September 2027 .....	4,740,271.84	June 2029 .....	1,201,882.95
January 2026 .....	8,691,777.94	October 2027 .....	4,558,501.19	July 2029 .....	1,047,072.97
February 2026 .....	8,479,011.55	November 2027 .....	4,378,136.79	August 2029 .....	893,419.57
March 2026 .....	8,267,931.97	December 2027 .....	4,199,165.79	September 2029 .....	740,911.85
April 2026 .....	8,058,524.08	January 2028 .....	4,021,575.39	October 2029 .....	589,539.06
May 2026 .....	7,850,772.87	February 2028 .....	3,845,352.95	November 2029 .....	439,290.48
June 2026 .....	7,644,663.46	March 2028 .....	3,670,485.88	December 2029 .....	290,155.51
July 2026 .....	7,440,181.06	April 2028 .....	3,496,961.73	January 2030 .....	142,123.63
August 2026 .....	7,237,311.04	May 2028 .....	3,324,768.13	February 2030 and thereafter .....	0.00

## HT Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$5,389,364.00	December 2015 .....	\$3,873,873.41	September 2018 .....	\$2,781,636.39
April 2013 .....	5,370,713.74	January 2016 .....	3,818,627.67	October 2018 .....	2,763,334.09
May 2013 .....	5,349,917.89	February 2016 .....	3,772,425.45	November 2018 .....	2,745,321.91
June 2013 .....	5,326,991.81	March 2016 .....	3,726,958.19	December 2018 .....	2,727,596.26
July 2013 .....	5,301,953.37	April 2016 .....	3,682,217.86	January 2019 .....	2,710,153.60
August 2013 .....	5,274,823.00	May 2016 .....	3,638,196.44	February 2019 .....	2,692,990.44
September 2013 .....	5,245,623.55	June 2016 .....	3,594,886.03	March 2019 .....	2,676,103.31
October 2013 .....	5,214,380.44	July 2016 .....	3,552,278.78	April 2019 .....	2,659,488.75
November 2013 .....	5,181,121.45	August 2016 .....	3,510,366.87	May 2019 .....	2,643,143.35
December 2013 .....	5,145,876.82	September 2016 .....	3,469,142.61	June 2019 .....	2,627,063.73
January 2014 .....	5,108,679.17	October 2016 .....	3,428,598.31	July 2019 .....	2,611,246.52
February 2014 .....	5,069,563.46	November 2016 .....	3,388,726.39	August 2019 .....	2,595,688.41
March 2014 .....	5,028,566.92	December 2016 .....	3,349,519.32	September 2019 .....	2,580,386.08
April 2014 .....	4,985,729.08	January 2017 .....	3,310,969.61	October 2019 .....	2,565,336.28
May 2014 .....	4,941,091.64	February 2017 .....	3,276,892.93	November 2019 .....	2,550,535.74
June 2014 .....	4,894,698.46	March 2017 .....	3,243,397.53	December 2019 .....	2,535,981.26
July 2014 .....	4,846,595.53	April 2017 .....	3,210,476.56	January 2020 .....	2,521,669.66
August 2014 .....	4,796,830.82	May 2017 .....	3,178,123.25	February 2020 .....	2,507,597.77
September 2014 .....	4,745,454.32	June 2017 .....	3,146,330.84	March 2020 .....	2,493,762.46
October 2014 .....	4,692,517.92	July 2017 .....	3,115,092.69	April 2020 .....	2,480,160.62
November 2014 .....	4,638,075.36	August 2017 .....	3,084,402.17	May 2020 .....	2,466,789.17
December 2014 .....	4,582,182.10	September 2017 .....	3,054,252.72	June 2020 .....	2,453,645.07
January 2015 .....	4,524,895.39	October 2017 .....	3,024,637.84	July 2020 .....	2,440,725.28
February 2015 .....	4,466,274.00	November 2017 .....	2,995,551.09	August 2020 .....	2,428,026.82
March 2015 .....	4,406,378.32	December 2017 .....	2,966,986.08	September 2020 .....	2,415,546.69
April 2015 .....	4,345,449.18	January 2018 .....	2,938,936.48	October 2020 .....	2,403,281.96
May 2015 .....	4,283,543.01	February 2018 .....	2,918,181.28	November 2020 .....	2,391,229.70
June 2015 .....	4,222,499.80	March 2018 .....	2,897,745.83	December 2020 .....	2,379,387.02
July 2015 .....	4,162,310.76	April 2018 .....	2,877,626.32	January 2021 .....	2,367,751.04
August 2015 .....	4,102,967.08	May 2018 .....	2,857,818.96	February 2021 .....	2,356,318.92
September 2015 .....	4,044,460.10	June 2018 .....	2,838,319.98	March 2021 .....	2,344,523.50
October 2015 .....	3,986,781.18	July 2018 .....	2,819,125.68	April 2021 .....	2,332,109.75
November 2015 .....	3,929,921.78	August 2018 .....	2,800,232.38	May 2021 .....	2,319,086.78

### HT Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
June 2021 .....	\$2,305,463.64	September 2023 .....	\$1,741,132.05	December 2025 .....	\$ 892,847.07
July 2021 .....	2,291,249.24	October 2023 .....	1,713,986.11	January 2026 .....	857,525.18
August 2021 .....	2,276,452.40	November 2023 .....	1,686,461.78	February 2026 .....	821,973.50
September 2021 .....	2,261,081.85	December 2023 .....	1,658,565.46	March 2026 .....	786,196.68
October 2021 .....	2,245,146.24	January 2024 .....	1,630,303.49	April 2026 .....	750,199.26
November 2021 .....	2,228,654.08	February 2024 .....	1,601,682.12	May 2026 .....	713,985.76
December 2021 .....	2,211,613.81	March 2024 .....	1,572,707.50	June 2026 .....	677,560.60
January 2022 .....	2,194,033.79	April 2024 .....	1,543,385.78	July 2026 .....	640,928.22
February 2022 .....	2,175,922.26	May 2024 .....	1,513,722.96	August 2026 .....	604,092.93
March 2022 .....	2,157,287.37	June 2024 .....	1,483,725.04	September 2026 .....	567,059.00
April 2022 .....	2,138,137.20	July 2024 .....	1,453,397.88	October 2026 .....	529,830.70
May 2022 .....	2,118,479.70	August 2024 .....	1,422,747.32	November 2026 .....	492,412.18
June 2022 .....	2,098,322.78	September 2024 .....	1,391,779.11	December 2026 .....	454,807.58
July 2022 .....	2,077,674.23	October 2024 .....	1,360,498.94	January 2027 .....	417,020.96
August 2022 .....	2,056,541.73	November 2024 .....	1,328,912.42	February 2027 .....	379,056.34
September 2022 .....	2,034,932.92	December 2024 .....	1,297,025.11	March 2027 .....	340,917.70
October 2022 .....	2,012,855.34	January 2025 .....	1,264,842.49	April 2027 .....	302,608.95
November 2022 .....	1,990,316.42	February 2025 .....	1,232,369.97	May 2027 .....	264,133.96
December 2022 .....	1,967,323.52	March 2025 .....	1,199,612.92	June 2027 .....	225,496.55
January 2023 .....	1,943,883.93	April 2025 .....	1,166,576.62	July 2027 .....	186,700.49
February 2023 .....	1,920,004.83	May 2025 .....	1,133,266.29	August 2027 .....	147,749.49
March 2023 .....	1,895,693.33	June 2025 .....	1,099,687.11	September 2027 .....	108,647.24
April 2023 .....	1,870,956.47	July 2025 .....	1,065,844.15	October 2027 .....	69,397.35
May 2023 .....	1,845,801.19	August 2025 .....	1,031,742.47	November 2027 .....	30,003.42
June 2023 .....	1,820,234.35	September 2025 .....	997,387.04	December 2027 and	
July 2023 .....	1,794,262.76	October 2025 .....	962,782.77	thereafter .....	0.00
August 2023 .....	1,767,893.12	November 2025 .....	927,934.51		

### Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$78,683,000.00	July 2015 .....	\$52,601,862.64	November 2017 .....	\$30,628,924.45
April 2013 .....	77,755,888.19	August 2015 .....	51,745,158.38	December 2017 .....	29,916,327.53
May 2013 .....	76,806,462.59	September 2015 .....	50,894,128.10	January 2018 .....	29,208,344.91
June 2013 .....	75,842,550.11	October 2015 .....	50,048,730.48	February 2018 .....	28,504,942.28
July 2013 .....	74,871,943.63	November 2015 .....	49,208,924.44	March 2018 .....	27,806,085.53
August 2013 .....	73,894,850.51	December 2015 .....	48,374,669.19	April 2018 .....	27,117,525.98
September 2013 .....	72,915,547.08	January 2016 .....	47,545,924.22	May 2018 .....	26,445,544.82
October 2013 .....	71,936,637.27	February 2016 .....	46,722,649.26	June 2018 .....	25,789,748.08
November 2013 .....	70,961,517.35	March 2016 .....	45,904,804.35	July 2018 .....	25,149,751.05
December 2013 .....	69,991,178.38	April 2016 .....	45,092,349.75	August 2018 .....	24,525,178.06
January 2014 .....	69,025,604.48	May 2016 .....	44,285,246.02	September 2018 .....	23,915,662.31
February 2014 .....	68,064,780.91	June 2016 .....	43,483,453.95	October 2018 .....	23,320,845.58
March 2014 .....	67,109,301.44	July 2016 .....	42,686,934.61	November 2018 .....	22,740,378.11
April 2014 .....	66,159,139.96	August 2016 .....	41,895,649.33	December 2018 .....	22,173,918.35
May 2014 .....	65,214,271.17	September 2016 .....	41,109,559.67	January 2019 .....	21,621,132.81
June 2014 .....	64,274,670.56	October 2016 .....	40,328,627.49	February 2019 .....	21,081,695.84
July 2014 .....	63,340,314.42	November 2016 .....	39,552,814.85	March 2019 .....	20,555,289.44
August 2014 .....	62,412,195.50	December 2016 .....	38,782,084.10	April 2019 .....	20,041,603.13
September 2014 .....	61,490,268.73	January 2017 .....	38,016,397.83	May 2019 .....	19,540,333.72
October 2014 .....	60,574,489.31	February 2017 .....	37,255,718.85	June 2019 .....	19,051,185.18
November 2014 .....	59,664,812.77	March 2017 .....	36,500,010.26	July 2019 .....	18,573,868.44
December 2014 .....	58,761,194.91	April 2017 .....	35,749,235.38	August 2019 .....	18,108,101.25
January 2015 .....	57,863,591.85	May 2017 .....	35,003,357.76	September 2019 .....	17,653,608.01
February 2015 .....	56,971,959.98	June 2017 .....	34,262,341.22	October 2019 .....	17,210,119.63
March 2015 .....	56,086,255.99	July 2017 .....	33,526,149.80	November 2019 .....	16,777,373.35
April 2015 .....	55,206,436.86	August 2017 .....	32,794,747.78	December 2019 .....	16,355,112.61
May 2015 .....	54,332,459.85	September 2017 .....	32,068,099.67	January 2020 .....	15,943,086.93
June 2015 .....	53,464,282.50	October 2017 .....	31,346,170.23	February 2020 .....	15,541,051.70

### Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2020 .....	\$15,148,768.12	March 2024 .....	\$ 4,253,324.40	March 2028 .....	\$ 964,959.92
April 2020 .....	14,766,003.00	April 2024 .....	4,136,862.37	April 2028 .....	930,196.68
May 2020 .....	14,392,528.67	May 2024 .....	4,023,277.80	May 2028 .....	896,301.24
June 2020 .....	14,028,122.84	June 2024 .....	3,912,500.59	June 2028 .....	863,251.87
July 2020 .....	13,672,568.46	July 2024 .....	3,804,462.34	July 2028 .....	831,027.38
August 2020 .....	13,325,653.62	August 2024 .....	3,699,096.26	August 2028 .....	799,607.07
September 2020 .....	12,987,171.41	September 2024 .....	3,596,337.19	September 2028 .....	768,970.75
October 2020 .....	12,656,919.82	October 2024 .....	3,496,121.49	October 2028 .....	739,098.73
November 2020 .....	12,334,701.62	November 2024 .....	3,398,387.08	November 2028 .....	709,971.80
December 2020 .....	12,020,324.22	December 2024 .....	3,303,073.34	December 2028 .....	681,571.21
January 2021 .....	11,713,599.61	January 2025 .....	3,210,121.13	January 2029 .....	653,878.67
February 2021 .....	11,414,344.23	February 2025 .....	3,119,472.70	February 2029 .....	626,876.33
March 2021 .....	11,122,378.84	March 2025 .....	3,031,071.70	March 2029 .....	600,546.80
April 2021 .....	10,837,528.47	April 2025 .....	2,944,863.13	April 2029 .....	574,873.07
May 2021 .....	10,559,622.28	May 2025 .....	2,860,793.31	May 2029 .....	549,838.60
June 2021 .....	10,288,493.48	June 2025 .....	2,778,809.84	June 2029 .....	525,427.20
July 2021 .....	10,023,979.22	July 2025 .....	2,698,861.58	July 2029 .....	501,623.11
August 2021 .....	9,765,920.53	August 2025 .....	2,620,898.63	August 2029 .....	478,410.95
September 2021 .....	9,514,162.18	September 2025 .....	2,544,872.27	September 2029 .....	455,775.70
October 2021 .....	9,268,552.65	October 2025 .....	2,470,734.96	October 2029 .....	433,702.73
November 2021 .....	9,028,943.99	November 2025 .....	2,398,440.31	November 2029 .....	412,177.76
December 2021 .....	8,795,191.77	December 2025 .....	2,327,943.04	December 2029 .....	391,186.85
January 2022 .....	8,567,154.99	January 2026 .....	2,259,198.95	January 2030 .....	370,716.41
February 2022 .....	8,344,695.98	February 2026 .....	2,192,164.91	February 2030 .....	350,753.18
March 2022 .....	8,127,680.34	March 2026 .....	2,126,798.84	March 2030 .....	331,284.22
April 2022 .....	7,915,976.89	April 2026 .....	2,063,059.64	April 2030 .....	312,296.93
May 2022 .....	7,709,457.52	May 2026 .....	2,000,907.24	May 2030 .....	293,779.00
June 2022 .....	7,507,997.21	June 2026 .....	1,940,302.51	June 2030 .....	275,718.41
July 2022 .....	7,311,473.86	July 2026 .....	1,881,207.26	July 2030 .....	258,103.46
August 2022 .....	7,119,768.32	August 2026 .....	1,823,584.25	August 2030 .....	240,922.74
September 2022 .....	6,932,764.24	September 2026 .....	1,767,397.10	September 2030 .....	224,165.08
October 2022 .....	6,750,348.05	October 2026 .....	1,712,610.33	October 2030 .....	207,819.64
November 2022 .....	6,572,408.88	November 2026 .....	1,659,189.32	November 2030 .....	191,875.81
December 2022 .....	6,398,838.49	December 2026 .....	1,607,100.27	December 2030 .....	176,323.25
January 2023 .....	6,229,531.23	January 2027 .....	1,556,310.21	January 2031 .....	161,151.88
February 2023 .....	6,064,383.94	February 2027 .....	1,506,786.95	February 2031 .....	146,351.86
March 2023 .....	5,903,295.95	March 2027 .....	1,458,499.09	March 2031 .....	131,913.60
April 2023 .....	5,746,168.96	April 2027 .....	1,411,415.99	April 2031 .....	117,827.73
May 2023 .....	5,592,907.03	May 2027 .....	1,365,507.76	May 2031 .....	104,085.15
June 2023 .....	5,443,416.48	June 2027 .....	1,320,745.20	June 2031 .....	90,676.94
July 2023 .....	5,297,605.90	July 2027 .....	1,277,099.85	July 2031 .....	77,594.42
August 2023 .....	5,155,386.03	August 2027 .....	1,234,543.93	August 2031 .....	64,829.13
September 2023 .....	5,016,669.75	September 2027 .....	1,193,050.32	September 2031 .....	52,372.81
October 2023 .....	4,881,372.02	October 2027 .....	1,152,592.57	October 2031 .....	40,217.41
November 2023 .....	4,749,409.81	November 2027 .....	1,113,144.88	November 2031 .....	28,355.08
December 2023 .....	4,620,702.11	December 2027 .....	1,074,682.04	December 2031 .....	16,778.15
January 2024 .....	4,495,169.80	January 2028 .....	1,037,179.49	January 2032 .....	5,479.16
February 2024 .....	4,372,735.69	February 2028 .....	1,000,613.25	February 2032 and thereafter .....	0.00

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\$873,165,007



Guaranteed  
Pass-Through Certificates  
Fannie Mae Trust 2013-31

PROSPECTUS SUPPLEMENT

Wells Fargo Securities

March 22, 2013