

\$976,684,813



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2012-150**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
KA	1	\$ 75,000,000	PAC	1.75%	FIX	3136ABAA1	January 2043
KB	1	75,000,000	PAC	1.75	FIX	3136ABAB9	January 2043
FK	1	53,571,428	PAC	(2)	FLT	3136ABAC7	January 2043
SK	1	53,571,428(3)	NTL	(2)	INV/IO	3136ABAD5	January 2043
KC	1	27,345,011	PAC/AD	2.50	FIX	3136ABAE3	January 2043
FE(4)	1	10,938,004	PAC/AD	(2)	FLT	3136ABAF0	January 2043
SE(4)	1	2,734,501	PAC/AD	(2)	INV	3136ABAG8	January 2043
KZ	1	1,000	PAC	3.00	FIX/Z	3136ABAH6	January 2043
FC(4)	1	44,560,132	SUP	(2)	FLT	3136ABAJ2	January 2043
CS	1	29,706,755	SUP	(2)	INV	3136ABAK9	January 2043
YG(4)	2	105,874,000	PAC	1.25	FIX	3136ABAL7	January 2033
YI(4)	2	68,061,857(3)	NTL	3.50	FIX/IO	3136ABAM5	January 2033
FY	2	13,071,780	SUP	(2)	FLT	3136ABAN3	January 2033
YS	2	7,469,589	SUP	(2)	INV	3136ABAP8	January 2033
BA(4)	3	114,555,782	PT	1.00	FIX	3136ABAQ6	January 2028
BI(4)	3	76,370,521(3)	NTL	3.00	FIX/IO	3136ABAR4	January 2028
MA	4	75,000,000	PAC	1.75	FIX	3136ABAS2	January 2043
MB	4	75,000,000	PAC	1.75	FIX	3136ABAT0	January 2043
PF	4	53,571,428	PAC	(2)	FLT	3136ABAU7	January 2043
PS	4	53,571,428(3)	NTL	(2)	INV/IO	3136ABAV5	January 2043
MC	4	27,345,011	PAC/AD	2.50	FIX	3136ABAW3	January 2043
FM(4)	4	10,938,004	PAC/AD	(2)	FLT	3136ABAX1	January 2043
SM(4)	4	2,734,501	PAC/AD	(2)	INV	3136ABAY9	January 2043
MZ	4	1,000	PAC	3.00	FIX/Z	3136ABAZ6	January 2043
FD(4)	4	44,560,132	SUP	(2)	FLT	3136ABBA0	January 2043
DS	4	29,706,755	SUP	(2)	INV	3136ABBB8	January 2043
DA(4)	5	98,000,000	PT	1.00	FIX	3136ABBC6	January 2028
DI(4)	5	65,333,333(3)	NTL	3.00	FIX/IO	3136ABBD4	January 2028
R		0	NPR	0	NPR	3136ABBE2	January 2043
RL		0	NPR	0	NPR	3136ABBF9	January 2043

Carefully consider the risk factors on page S-7 of this prospectus supplement and starting on page 13 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempt securities" under the Securities Exchange Act of 1934.

- (1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Based on LIBOR.
(3) Notional principal balances. These classes are interest only classes. See page S-6 for a description of how their notional principal balances are calculated.
(4) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The CF, YA, YH, YB, YC, YD, YE, BC, BD, BE, BG, DF, SY, DB, DC, DE and DG Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination—RCR Certificates" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be December 28, 2012.

MORGAN STANLEY

The date of this Prospectus Supplement is December 21, 2012

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
AVAILABLE INFORMATION	S- 3	<i>The Fixed Rate Interest Only</i>	
SUMMARY	S- 4	<i>Classes</i>	S-14
ADDITIONAL RISK FACTOR	S- 7	<i>The Inverse Floating Rate</i>	
DESCRIPTION OF THE		<i>Classes</i>	S-14
CERTIFICATES	S- 7	WEIGHTED AVERAGE LIVES OF THE	
GENERAL	S- 7	CERTIFICATES	S-17
<i>Structure</i>	S- 7	DECREMENT TABLES	S-17
<i>Fannie Mae Guaranty</i>	S- 8	CHARACTERISTICS OF THE RESIDUAL	
<i>Characteristics of Certificates</i>	S- 8	CLASSES	S-23
<i>Authorized Denominations</i>	S- 8	CERTAIN ADDITIONAL FEDERAL	
THE MBS	S- 8	INCOME TAX CONSEQUENCES ..	S-23
DISTRIBUTIONS OF INTEREST	S- 9	U.S. TREASURY CIRCULAR 230	
<i>General</i>	S- 9	NOTICE	S-24
<i>Delay Classes and No-Delay</i>		REMIC ELECTIONS AND SPECIAL TAX	
<i>Classes</i>	S- 9	ATTRIBUTES	S-24
<i>Accrual Classes</i>	S- 9	TAXATION OF BENEFICIAL OWNERS OF	
DISTRIBUTIONS OF PRINCIPAL	S- 9	REGULAR CERTIFICATES	S-24
STRUCTURING ASSUMPTIONS	S-11	TAXATION OF BENEFICIAL OWNERS OF	
<i>Pricing Assumptions</i>	S-11	RESIDUAL CERTIFICATES	S-25
<i>Prepayment Assumptions</i>	S-11	TAXATION OF BENEFICIAL OWNERS OF	
<i>Principal Balance Schedules</i>	S-12	RCR CERTIFICATES	S-25
YIELD TABLES	S-13	PLAN OF DISTRIBUTION	S-25
<i>General</i>	S-13	LEGAL MATTERS	S-25
		SCHEDULE 1	A- 1
		PRINCIPAL BALANCE	
		SCHEDULES	B- 1

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2012 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - February 1, 2012, for all MBS issued on or after February 1, 2012,
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated February 1, 2012.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Morgan Stanley & Co. LLC
c/o Broadridge Financial Solutions
Prospectus Department
1155 Long Island Avenue
Edgewood, NY 11717
(telephone 631-274-2740).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of December 1, 2012. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Group 1, Group 2, Group 3, Group 4 and Group 5

Characteristics of the MBS

	Approximate Principal Balance	Pass- Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	\$318,856,831	3.00%	3.25% to 5.50%	241 to 360
Group 2 MBS	\$126,415,369	3.50%	3.75% to 6.00%	181 to 240
Group 3 MBS	\$114,555,782	3.00%	3.25% to 5.50%	121 to 180
Group 4 MBS	\$318,856,831	3.00%	3.25% to 5.50%	241 to 360
Group 5 MBS	\$ 98,000,000	3.00%	3.25% to 5.50%	121 to 180

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	\$318,856,831	360	357	2	3.68%
Group 2 MBS	\$126,415,369	240	233	2	4.02%
Group 3 MBS	\$114,555,782	180	170	3	3.54%
Group 4 MBS	\$318,856,831	360	357	2	3.68%
Group 5 MBS	\$ 98,000,000	180	172	3	3.49%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets” in the REMIC Prospectus.

Settlement Date

We expect to issue the certificates on December 28, 2012.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FK	0.56100%	6.5000%	0.35%	LIBOR + 35 basis points
SK	5.93900%	6.1500%	0.00%	6.15% – LIBOR
FE	1.21100%	5.0000%	1.00%	LIBOR + 100 basis points
SE	15.15600%	16.0000%	0.00%	16% – (4 × LIBOR)
FC	1.21100%	5.0000%	1.00%	LIBOR + 100 basis points
CS	5.68350%	6.0000%	0.00%	6% – (1.5 × LIBOR)
FY	0.96100%	5.5000%	0.75%	LIBOR + 75 basis points
YS	7.94325%	8.3125%	0.00%	8.3125% – (1.75 × LIBOR)
PF	0.56100%	6.5000%	0.35%	LIBOR + 35 basis points
PS	5.93900%	6.1500%	0.00%	6.15% – LIBOR
FM	1.21100%	5.0000%	1.00%	LIBOR + 100 basis points
SM	15.15600%	16.0000%	0.00%	16% – (4 × LIBOR)
FD	1.21100%	5.0000%	1.00%	LIBOR + 100 basis points
DS	5.68350%	6.0000%	0.00%	6% – (1.5 × LIBOR)
CF	1.21100%	5.0000%	1.00%	LIBOR + 100 basis points
DF	1.21100%	5.0000%	1.00%	LIBOR + 100 basis points
SY	15.15600%	16.0000%	0.00%	16% – (4 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class

SK	100% of the FK Class
YI	64.2857141508% of the YG Class
BI	66.6666663757% of the BA Class
PS	100% of the PF Class
DI	66.6666663265% of the DA Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>180%</u>	<u>300%</u>	<u>332%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1500%</u>
KA, KB, FK and SK	14.4	6.2	6.2	6.2	6.2	6.2	4.0	3.2	2.7	1.9
KC, FE and SE	25.0	12.5	6.1	6.1	6.1	3.8	2.1	1.7	1.5	1.2
KZ	29.7	29.7	29.7	29.7	29.7	7.4	2.6	2.1	1.7	1.3
FC and CS	28.2	21.2	17.1	12.6	2.7	2.3	1.3	1.0	0.9	0.6
CF	27.6	19.5	14.9	11.3	3.4	2.6	1.4	1.2	1.0	0.7

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>135%</u>	<u>180%</u>	<u>250%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1300%</u>	
YG, YI, YA, YH, YB, YC, YD and YE ...	10.6	6.4	5.9	5.9	5.9	3.9	3.0	2.5	1.9	
FY and YS	19.0	15.7	13.7	8.7	2.6	1.2	0.9	0.7	0.6	

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>442%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1400%</u>	
BA, BI, BC, BD, BE and BG	8.6	6.1	4.2	3.4	2.8	2.3	1.9	1.5	

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>180%</u>	<u>300%</u>	<u>332%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1500%</u>
MA, MB, PF and PS	14.4	6.2	6.2	6.2	6.2	6.2	4.0	3.2	2.7	1.9
MC, FM and SM	25.0	12.5	6.1	6.1	6.1	3.8	2.1	1.7	1.5	1.2
MZ	29.7	29.7	29.7	29.7	29.7	7.4	2.6	2.1	1.7	1.3
FD and DS	28.2	21.2	17.1	12.6	2.7	2.3	1.3	1.0	0.9	0.6
DF	27.6	19.5	14.9	11.3	3.4	2.6	1.4	1.2	1.0	0.7

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>441%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1400%</u>	
DA, DI, DB, DC, DE and DG	8.6	6.2	4.2	3.4	2.8	2.3	1.9	1.5	

<u>Group 1/Group 4 Class†</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>180%</u>	<u>300%</u>	<u>332%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1500%</u>
SY	25.0	12.5	6.1	6.1	6.1	3.8	2.1	1.7	1.5	1.2

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† This class is an RCR class formed by a combination of REMIC classes in two different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

ADDITIONAL RISK FACTOR

In the future we may be unable to establish LIBOR on the basis of the BBA Method. On September 28, 2012, Britain's Financial Services Authority recommended that the BBA be removed from its rate-setting responsibility and proposed additional reforms in connection with the determination of LIBOR. If in the future the BBA is no longer calculating the interest settlement rate for one-month U.S. dollar deposits, or if for any other reason we are unable to establish LIBOR on the basis of the BBA Method on any index determination date, we will establish LIBOR based on the LIBO Method as described under "Description

of the Certificates—Distributions on Certificates—Interest Distributions—Indices for Floating Rate Classes and Inverse Floating Rate Classes" in the REMIC Prospectus. We can provide no assurance as to which entity or entities will assume responsibility for setting the applicable rates in the future. In addition, we can provide no assurance that LIBOR for any Distribution Date accurately represents the offered rate applicable to loans in U.S. dollars for a one-month period between leading European banks or that LIBOR's prominence as a benchmark interest rate will be preserved.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of December 1, 2012 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS," "Group 4 MBS" and "Group 5 MBS," and together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS and Group 4 MBS; up to 20 years in the case of the Group 2 MBS; and up to 15 years in the case of the Group 3 MBS and Group 5 MBS.

In addition, the pools of mortgage loans backing the Group 1 MBS and Group 4 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated February 1, 2012. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 1 MBS and Group 4 MBS, see the Final Data Statement for the Trust and

the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—*Refinancing—“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated February 1, 2012.

For additional information, see “Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Characteristics of the MBS” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

The Floating Rate and Inverse Floating Rate Classes will bear interest at interest rates based on LIBOR. We currently establish LIBOR on the basis of the “BBA Method.” See “Additional Risk Factors—*In the future we may be unable to establish LIBOR on the basis of the BBA Method*” in this prospectus supplement.

Delay Classes and No-Delay Classes. The “Delay” Classes and “No-Delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—Interest Distributions” in the REMIC Prospectus.

Accrual Classes. The KZ and MZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Classes of REMIC Certificates as described below. Following any exchange of REMIC Certificates for RCR Certificates, we will apply principal payments from the exchanged REMIC Certificates to the corresponding RCR Certificates on a pro rata basis.

- *Group 1*

The KZ Accrual Amount to KC, FE and SE, pro rata, until retired, and thereafter to KZ.

} Accretion
Directed
Classes and
Accrual Class

The Group 1 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance.
2. To Aggregate Group II to its Planned Balance.

} PAC Groups

3. To FC and CS, pro rata, until retired.

} Support
Classes

4. To Aggregate Group II to zero.

5. To Aggregate Group I to zero.

} PAC Groups

The “KZ Accrual Amount” is any interest then accrued and added to the principal balance of the KZ Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

“Aggregate Group I” consists of the KA, KB and FK Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to KA, KB and FK, pro rata, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

“Aggregate Group II” consists of the KC, FE, SE and KZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

- first*, to KC, FE and SE, pro rata, until retired, and
- second*, to KZ until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

• *Group 2*

The Group 2 Principal Distribution Amount in the following priority:

1. To YG to its Planned Balance.

} PAC Class

2. To FY and YS, pro rata, until retired.

} Support
Classes

3. To YG until retired.

} PAC Class

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 MBS.

• *Group 3*

The Group 3 Principal Distribution Amount to BA until retired.

} Pass-Through
Class

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

• *Group 4*

The MZ Accrual Amount to MC, FM and SM, pro rata, until retired, and thereafter to MZ.

} Accretion
Directed
Classes and
Accrual Class

The Group 4 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group III to its Planned Balance.

2. To Aggregate Group IV to its Planned Balance.

} PAC Groups

3. To FD and DS, pro rata, until retired.

4. To Aggregate Group IV to zero.

5. To Aggregate Group III to zero.

} Support
Classes

} PAC Groups

The “MZ Accrual Amount” is any interest then accrued and added to the principal balance of the MZ Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

“Aggregate Group III” consists of the MA, MB and PF Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III to MA, MB and PF, pro rata, until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

“Aggregate Group IV” consists of the MC, FM, SM and MZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV as follows:

first, to MC, FM and SM, pro rata, until retired, and

second, to MZ until retired.

Aggregate Group IV has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group IV.

- *Group 5*

The Group 5 Principal Distribution Amount to DA until retired.

} Pass-Through
Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is December 28, 2012; and
- each Distribution Date occurs on the 25th day of a month.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from the assumed characteristics shown in the Summary, and may differ significantly. See “Risk Factors—Risks Relating to Yield and Prepayment—*Yield—Yields on and weighted average lives of the certificates are affected by actual characteristics of the mortgage loans backing the series trust assets*” in the REMIC Prospectus.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any constant PSA rate or at any other constant rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group or the YG Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or the YG Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups and Class</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 100% and 332% PSA	Between 100% and 332% PSA
Aggregate Group II Planned Balances	Between 145% and 300% PSA	Between 145% and 300% PSA
YG Class Planned Balances	Between 135% and 250% PSA	Between 135% and 250% PSA
Aggregate Group III Planned Balances	Between 100% and 332% PSA	Between 100% and 332% PSA
Aggregate Group IV Planned Balances	Between 145% and 300% PSA	Between 145% and 300% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	KA, KB and FK
Aggregate Group II	KC, FE, SE and KZ
Aggregate Group III	MA, MB and PF
Aggregate Group IV	MC, FM, SM and MZ

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of any Aggregate Group or the YG Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or the YG Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or the YG Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or the YG Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges or Effective Ranges, principal distributions may be insufficient to reduce the Aggregate Groups and the YG Class to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups and the YG Class might not be reduced to their scheduled balances each month

even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group and the YG Class will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the applicable Aggregate Group or the YG Class, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
YI	408%
BI	241%
DI	275%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
YI	15.375%
BI	13.750%
DI	13.000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the YI Class to Prepayments

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>135%</u>	<u>180%</u>	<u>250%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1300%</u>
Pre-Tax Yields to Maturity	12.7%	9.2%	7.2%	7.2%	7.2%	(4.8)%	(15.6)%	(27.0)%	(51.2)%

Sensitivity of the BI Class to Prepayments

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>442%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity	9.5%	7.1%	(3.1)%	(10.6)%	(19.3)%	(30.9)%	(43.2)%	(69.8)%

Sensitivity of the DI Class to Prepayments

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>441%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity	11.3%	8.8%	(1.3)%	(8.8)%	(17.5)%	(29.1)%	(41.3)%	(67.6)%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary,

and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SK, SE, YS, PS, SM and SY Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SK	19.53125%
SE	117.00000%
CS	99.50000%
YS	103.50000%
PS	20.00000%
SM	113.50000%
DS	99.48438%
SY	117.00000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the SK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>180%</u>	<u>300%</u>	<u>332%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1500%</u>
0.110%	23.9%	19.1%	19.1%	19.1%	19.1%	19.1%	9.1%	(0.3)%	(10.4)%	(37.4)%
0.211%	23.3%	18.4%	18.4%	18.4%	18.4%	18.4%	8.4%	(1.1)%	(11.2)%	(38.4)%
2.211%	10.8%	5.7%	5.7%	5.7%	5.7%	5.7%	(6.6)%	(17.4)%	(28.9)%	(59.3)%
4.211%	(3.4)%	(8.3)%	(8.3)%	(8.3)%	(8.3)%	(8.3)%	(23.2)%	(35.8)%	(49.1)%	(85.3)%
6.150%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>180%</u>	<u>300%</u>	<u>332%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1500%</u>
0.110%	13.5%	13.1%	11.3%	11.3%	11.3%	10.2%	6.9%	5.4%	3.9%	0.8%
0.211%	13.1%	12.8%	10.9%	10.9%	10.9%	9.8%	6.6%	5.0%	3.6%	0.4%
2.211%	5.8%	5.4%	3.9%	3.9%	3.9%	2.6%	(0.6)%	(2.0)%	(3.4)%	(6.4)%
4.000%	(0.8)%	(1.2)%	(2.3)%	(2.3)%	(2.3)%	(3.8)%	(6.8)%	(8.2)%	(9.5)%	(12.3)%

**Sensitivity of the CS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>180%</u>	<u>300%</u>	<u>332%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1500%</u>
0.110%	5.9%	5.9%	6.0%	6.0%	6.1%	6.1%	6.3%	6.4%	6.5%	6.7%
0.211%	5.8%	5.8%	5.8%	5.8%	6.0%	6.0%	6.2%	6.3%	6.4%	6.6%
2.211%	2.7%	2.7%	2.8%	2.8%	3.0%	3.0%	3.3%	3.4%	3.6%	3.9%
4.000%	0.0%	0.0%	0.1%	0.1%	0.3%	0.4%	0.7%	0.9%	1.1%	1.5%

**Sensitivity of the YS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>135%</u>	<u>180%</u>	<u>250%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1300%</u>
0.110%	7.9%	7.9%	7.8%	7.6%	6.7%	5.1%	4.1%	3.3%	1.9%
0.211%	7.7%	7.7%	7.6%	7.4%	6.6%	4.9%	4.0%	3.2%	1.8%
2.211%	4.2%	4.2%	4.2%	4.0%	3.2%	1.6%	0.8%	0.1%	(1.2)%
4.211%	0.8%	0.7%	0.7%	0.6%	(0.2)%	(1.6)%	(2.3)%	(3.0)%	(4.1)%
4.750%	(0.2)%	(0.2)%	(0.2)%	(0.3)%	(1.1)%	(2.4)%	(3.2)%	(3.8)%	(4.9)%

**Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>180%</u>	<u>300%</u>	<u>332%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1500%</u>
0.110%	23.1%	18.2%	18.2%	18.2%	18.2%	18.2%	8.1%	(1.5)%	(11.6)%	(38.8)%
0.211%	22.5%	17.5%	17.5%	17.5%	17.5%	17.5%	7.3%	(2.2)%	(12.4)%	(39.8)%
2.211%	10.2%	5.0%	5.0%	5.0%	5.0%	5.0%	(7.3)%	(18.2)%	(29.7)%	(60.4)%
4.211%	(3.7)%	(8.6)%	(8.6)%	(8.6)%	(8.6)%	(8.6)%	(23.6)%	(36.2)%	(49.6)%	(86.0)%
6.150%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>180%</u>	<u>300%</u>	<u>332%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1500%</u>
0.110%	13.9%	13.7%	12.2%	12.2%	12.2%	11.3%	8.7%	7.4%	6.2%	3.6%
0.211%	13.6%	13.3%	11.8%	11.8%	11.8%	10.9%	8.3%	7.0%	5.8%	3.3%
2.211%	6.1%	5.8%	4.5%	4.5%	4.5%	3.5%	1.0%	(0.2)%	(1.3)%	(3.7)%
4.000%	(0.6)%	(0.9)%	(1.8)%	(1.8)%	(1.8)%	(3.0)%	(5.4)%	(6.6)%	(7.6)%	(9.8)%

**Sensitivity of the DS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>180%</u>	<u>300%</u>	<u>332%</u>	<u>600%</u>	<u>800%</u>	<u>1000%</u>	<u>1500%</u>
0.110%	5.9%	5.9%	6.0%	6.0%	6.1%	6.2%	6.3%	6.4%	6.5%	6.7%
0.211%	5.8%	5.8%	5.8%	5.8%	6.0%	6.0%	6.2%	6.3%	6.4%	6.6%
2.211%	2.7%	2.7%	2.8%	2.8%	3.0%	3.0%	3.3%	3.5%	3.6%	3.9%
4.000%	0.0%	0.0%	0.1%	0.1%	0.3%	0.4%	0.8%	0.9%	1.1%	1.5%

**Sensitivity of the SY Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	145%	180%	300%	332%	600%	800%	1000%	1500%
0.110%	13.5%	13.1%	11.3%	11.3%	11.3%	10.2%	6.9%	5.4%	3.9%	0.8%
0.211%	13.1%	12.8%	10.9%	10.9%	10.9%	9.8%	6.6%	5.0%	3.6%	0.4%
2.211%	5.8%	5.4%	3.9%	3.9%	3.9%	2.6%	(0.6)%	(2.0)%	(3.4)%	(6.4)%
4.000%	(0.8)%	(1.2)%	(2.3)%	(2.3)%	(2.3)%	(3.8)%	(6.8)%	(8.2)%	(9.5)%	(12.3)%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 1, Group 2 and Group 4 Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original and Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	5.50%
Group 2 MBS	240 months	6.00%
Group 3 MBS	180 months	5.50%
Group 4 MBS	360 months	5.50%
Group 5 MBS	180 months	5.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	KA, KB, FK and SK† Classes										KC, FE and SE Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	145%	180%	300%	332%	600%	800%	1000%	1500%	0%	100%	145%	180%	300%	332%	600%	800%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2013	98	94	94	94	94	94	94	94	94	94	100	100	94	94	94	94	94	94	94	94
December 2014	96	85	85	85	85	85	85	85	73	41	100	100	81	81	81	81	81	8	0	0
December 2015	93	74	74	74	74	74	64	45	29	5	100	100	65	65	65	65	0	0	0	0
December 2016	91	64	64	64	64	64	40	23	11	*	100	100	51	51	51	51	0	0	0	0
December 2017	88	54	54	54	54	54	25	12	4	*	100	100	41	41	41	27	0	0	0	0
December 2018	85	44	44	44	44	44	16	6	2	*	100	100	33	33	33	9	0	0	0	0
December 2019	82	36	36	36	36	36	10	3	1	*	100	100	27	27	27	1	0	0	0	0
December 2020	79	28	28	28	28	28	6	2	*	100	99	25	25	25	0	0	0	0	0	0
December 2021	76	22	22	22	22	22	4	1	*	100	93	22	22	22	0	0	0	0	0	0
December 2022	73	17	17	17	17	17	2	*	*	0	100	83	20	20	20	0	0	0	0	0
December 2023	69	13	13	13	13	13	1	*	*	0	100	69	17	17	17	0	0	0	0	0
December 2024	65	10	10	10	10	10	1	*	*	0	100	54	15	15	15	0	0	0	0	0
December 2025	61	8	8	8	8	8	1	*	*	0	100	38	12	12	12	0	0	0	0	0
December 2026	57	6	6	6	6	6	*	*	*	0	100	20	10	10	10	0	0	0	0	0
December 2027	52	4	4	4	4	4	*	*	*	0	100	9	9	9	9	0	0	0	0	0
December 2028	47	3	3	3	3	3	*	*	*	0	100	7	7	7	7	0	0	0	0	0
December 2029	42	3	3	3	3	3	*	*	*	0	100	6	6	6	6	0	0	0	0	0
December 2030	37	2	2	2	2	2	*	*	*	0	100	5	5	5	5	0	0	0	0	0
December 2031	31	1	1	1	1	1	*	*	*	0	100	4	4	4	4	0	0	0	0	0
December 2032	25	1	1	1	1	1	*	*	*	0	100	3	3	3	3	0	0	0	0	0
December 2033	19	1	1	1	1	1	*	*	*	0	100	2	2	2	2	0	0	0	0	0
December 2034	12	1	1	1	1	1	*	*	*	0	100	2	2	2	2	0	0	0	0	0
December 2035	5	*	*	*	*	*	*	*	*	0	100	1	1	1	1	0	0	0	0	0
December 2036	*	*	*	*	*	*	*	*	*	0	0	88	1	1	1	1	0	0	0	0
December 2037	*	*	*	*	*	*	*	*	*	0	0	49	1	1	1	1	0	0	0	0
December 2038	*	*	*	*	*	*	*	*	*	0	0	8	*	*	*	*	0	0	0	0
December 2039	*	*	*	*	*	*	*	*	*	0	0	*	*	*	*	*	0	0	0	0
December 2040	*	*	*	*	*	*	*	*	*	0	0	*	*	*	*	*	0	0	0	0
December 2041	*	*	*	*	*	*	*	*	*	0	0	*	*	*	*	*	0	0	0	0
December 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.4	6.2	6.2	6.2	6.2	6.2	4.0	3.2	2.7	1.9	25.0	12.5	6.1	6.1	6.1	3.8	2.1	1.7	1.5	1.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KZ Class										FC and CS Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	145%	180%	300%	332%	600%	800%	1000%	1500%	0%	100%	145%	180%	300%	332%	600%	800%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2013	103	103	103	103	103	103	103	103	103	103	100	100	100	97	89	87	67	52	38	
December 2014	106	106	106	106	106	106	106	106	0	0	100	100	100	92	65	58	*	0	0	
December 2015	109	109	109	109	109	109	0	0	0	0	100	100	100	85	38	26	0	0	0	
December 2016	113	113	113	113	113	113	0	0	0	0	100	100	100	80	19	5	0	0	0	
December 2017	116	116	116	116	116	116	0	0	0	0	100	100	100	77	8	0	0	0	0	
December 2018	120	120	120	120	120	120	0	0	0	0	100	100	100	74	2	0	0	0	0	
December 2019	123	123	123	123	123	123	0	0	0	0	100	100	100	73	*	0	0	0	0	
December 2020	127	127	127	127	127	*	0	0	0	0	100	100	99	71	0	0	0	0	0	
December 2021	131	131	131	131	131	*	0	0	0	0	100	100	96	68	0	0	0	0	0	
December 2022	135	135	135	135	135	*	0	0	0	0	100	100	91	63	0	0	0	0	0	
December 2023	139	139	139	139	139	*	0	0	0	0	100	100	85	58	0	0	0	0	0	
December 2024	143	143	143	143	143	*	0	0	0	0	100	100	79	53	0	0	0	0	0	
December 2025	148	148	148	148	148	*	0	0	0	0	100	100	72	48	0	0	0	0	0	
December 2026	152	152	152	152	152	*	0	0	0	0	100	100	66	43	0	0	0	0	0	
December 2027	157	157	157	157	157	*	0	0	0	0	100	97	59	38	0	0	0	0	0	
December 2028	162	162	162	162	162	*	0	0	0	0	100	88	53	33	0	0	0	0	0	
December 2029	166	166	166	166	166	*	0	0	0	0	100	80	46	29	0	0	0	0	0	
December 2030	171	171	171	171	171	*	0	0	0	0	100	71	41	25	0	0	0	0	0	
December 2031	177	177	177	177	177	*	0	0	0	0	100	63	35	21	0	0	0	0	0	
December 2032	182	182	182	182	182	*	0	0	0	0	100	56	30	18	0	0	0	0	0	
December 2033	188	188	188	188	188	*	0	0	0	0	100	48	26	15	0	0	0	0	0	
December 2034	193	193	193	193	193	*	0	0	0	0	100	41	21	12	0	0	0	0	0	
December 2035	199	199	199	199	199	*	0	0	0	0	100	35	17	10	0	0	0	0	0	
December 2036	205	205	205	205	205	*	0	0	0	0	100	28	14	8	0	0	0	0	0	
December 2037	212	212	212	212	212	*	0	0	0	0	100	23	11	6	0	0	0	0	0	
December 2038	218	218	218	218	218	*	0	0	0	0	100	17	8	4	0	0	0	0	0	
December 2039	225	225	225	225	225	*	0	0	0	0	80	12	5	3	0	0	0	0	0	
December 2040	231	231	231	231	231	*	0	0	0	0	55	7	3	2	0	0	0	0	0	
December 2041	238	238	238	238	238	*	0	0	0	0	28	3	1	1	0	0	0	0	0	
December 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	29.7	29.7	29.7	29.7	29.7	7.4	2.6	2.1	1.7	1.3	28.2	21.2	17.1	12.6	2.7	2.3	1.3	1.0	0.9	

Date	CF Class										
	PSA Prepayment Assumption										
	0%	100%	145%	180%	300%	332%	600%	800%	1000%	1500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	
December 2013	100	100	99	97	90	88	72	61	49	19	
December 2014	100	100	96	90	68	62	16	2	0	0	
December 2015	100	100	93	81	43	33	0	0	0	0	
December 2016	100	100	90	75	26	14	0	0	0	0	
December 2017	100	100	88	70	14	5	0	0	0	0	
December 2018	100	100	87	66	8	2	0	0	0	0	
December 2019	100	100	86	64	5	*	0	0	0	0	
December 2020	100	100	84	62	5	0	0	0	0	0	
December 2021	100	99	81	59	4	0	0	0	0	0	
December 2022	100	97	77	55	4	0	0	0	0	0	
December 2023	100	94	72	50	3	0	0	0	0	0	
December 2024	100	91	66	46	3	0	0	0	0	0	
December 2025	100	88	60	41	2	0	0	0	0	0	
December 2026	100	84	55	36	2	0	0	0	0	0	
December 2027	100	80	49	32	2	0	0	0	0	0	
December 2028	100	72	44	28	1	0	0	0	0	0	
December 2029	100	65	38	24	1	0	0	0	0	0	
December 2030	100	58	34	21	1	0	0	0	0	0	
December 2031	100	52	29	18	1	0	0	0	0	0	
December 2032	100	45	25	15	1	0	0	0	0	0	
December 2033	100	39	21	12	*	0	0	0	0	0	
December 2034	100	33	17	10	*	0	0	0	0	0	
December 2035	100	28	14	8	*	0	0	0	0	0	
December 2036	98	23	11	6	*	0	0	0	0	0	
December 2037	90	18	9	5	*	0	0	0	0	0	
December 2038	82	14	7	3	*	0	0	0	0	0	
December 2039	65	10	4	2	*	0	0	0	0	0	
December 2040	44	6	3	1	*	0	0	0	0	0	
December 2041	23	2	1	1	*	0	0	0	0	0	
December 2042	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	27.6	19.5	14.9	11.3	3.4	2.6	1.4	1.2	1.0	0.7	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	YG, YI†, YA, YH, YB, YC, YD and YE Classes									FY and YS Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	135%	180%	250%	500%	700%	900%	1300%	0%	100%	135%	180%	250%	500%	700%	900%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2013	97	94	93	93	93	93	93	89	100	100	100	95	88	63	42	21	0	
December 2014	93	85	83	83	83	81	69	59	39	100	100	100	86	64	0	0	0	
December 2015	90	75	71	71	71	54	39	26	9	100	100	100	74	36	0	0	0	
December 2016	86	65	60	60	60	36	22	12	2	100	100	100	66	17	0	0	0	
December 2017	82	57	50	50	50	24	12	5	*	100	100	100	61	6	0	0	0	
December 2018	78	48	41	41	41	16	7	2	*	100	100	100	57	1	0	0	0	
December 2019	73	41	33	33	33	11	4	1	*	100	100	100	56	*	0	0	0	
December 2020	68	33	26	26	26	7	2	*	*	100	100	97	54	*	0	0	0	
December 2021	63	27	21	21	21	5	1	*	*	100	100	91	50	*	0	0	0	
December 2022	58	21	16	16	16	3	1	*	*	100	100	84	45	*	0	0	0	
December 2023	52	15	13	13	13	2	*	*	*	100	100	76	40	*	0	0	0	
December 2024	46	10	10	10	10	1	*	*	*	100	99	67	34	*	0	0	0	
December 2025	39	7	7	7	7	1	*	*	*	100	86	57	29	*	0	0	0	
December 2026	32	5	5	5	5	*	*	*	0	100	73	47	23	*	0	0	0	
December 2027	25	4	4	4	4	*	*	*	0	100	59	38	18	*	0	0	0	
December 2028	17	3	3	3	3	*	*	*	0	100	45	28	14	*	0	0	0	
December 2029	9	2	2	2	2	*	*	*	0	100	31	19	9	*	0	0	0	
December 2030	1	1	1	1	1	*	*	*	0	95	18	11	5	*	0	0	0	
December 2031	*	*	*	*	*	*	*	*	0	50	5	3	1	*	0	0	0	
December 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	10.6	6.4	5.9	5.9	5.9	3.9	3.0	2.5	1.9	19.0	15.7	13.7	8.7	2.6	1.2	0.9	0.7	0.6

Date	BA, BI†, BC, BD, BE and BG Classes							
	PSA Prepayment Assumption							
	0%	100%	300%	442%	600%	800%	1000%	1400%
Initial Percent	100	100	100	100	100	100	100	100
December 2013	96	93	89	86	84	80	76	69
December 2014	91	83	73	66	58	49	41	25
December 2015	86	73	56	45	35	24	15	4
December 2016	81	64	42	31	21	12	6	1
December 2017	75	55	32	21	12	6	2	*
December 2018	69	47	24	14	7	3	1	*
December 2019	63	39	17	9	4	1	*	*
December 2020	57	32	12	6	2	1	*	*
December 2021	50	26	9	4	1	*	*	*
December 2022	43	20	6	2	1	*	*	*
December 2023	35	14	4	1	*	*	*	0
December 2024	27	9	2	1	*	*	*	0
December 2025	19	5	1	*	*	*	*	0
December 2026	10	1	*	*	*	*	*	0
December 2027	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.6	6.1	4.2	3.4	2.8	2.3	1.9	1.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MA, MB, PF and PS† Classes										MC, FM and SM Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	145%	180%	300%	332%	600%	800%	1000%	1500%	0%	100%	145%	180%	300%	332%	600%	800%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2013	98	94	94	94	94	94	94	94	94	94	100	100	94	94	94	94	94	94	94	
December 2014	96	85	85	85	85	85	85	85	73	41	100	100	81	81	81	81	8	0	0	
December 2015	93	74	74	74	74	74	64	45	29	5	100	100	65	65	65	65	0	0	0	
December 2016	91	64	64	64	64	64	40	23	11	*	100	100	51	51	51	51	0	0	0	
December 2017	88	54	54	54	54	54	25	12	4	*	100	100	41	41	41	27	0	0	0	
December 2018	85	44	44	44	44	44	16	6	2	*	100	100	33	33	33	9	0	0	0	
December 2019	82	36	36	36	36	36	10	3	1	*	100	100	27	27	27	1	0	0	0	
December 2020	79	28	28	28	28	28	6	2	*	*	100	99	25	25	25	0	0	0	0	
December 2021	76	22	22	22	22	22	4	1	*	*	100	93	22	22	22	0	0	0	0	
December 2022	73	17	17	17	17	17	2	*	*	0	100	83	20	20	20	0	0	0	0	
December 2023	69	13	13	13	13	13	1	*	*	0	100	69	17	17	17	0	0	0	0	
December 2024	65	10	10	10	10	10	1	*	*	0	100	54	15	15	15	0	0	0	0	
December 2025	61	8	8	8	8	8	1	*	*	0	100	38	12	12	12	0	0	0	0	
December 2026	57	6	6	6	6	6	*	*	*	0	100	20	10	10	10	0	0	0	0	
December 2027	52	4	4	4	4	4	*	*	*	0	100	9	9	9	9	0	0	0	0	
December 2028	47	3	3	3	3	3	*	*	*	0	100	7	7	7	7	0	0	0	0	
December 2029	42	3	3	3	3	3	*	*	*	0	100	6	6	6	6	0	0	0	0	
December 2030	37	2	2	2	2	2	*	*	*	0	100	5	5	5	5	0	0	0	0	
December 2031	31	1	1	1	1	1	*	*	*	0	100	4	4	4	4	0	0	0	0	
December 2032	25	1	1	1	1	1	*	*	*	0	100	3	3	3	3	0	0	0	0	
December 2033	19	1	1	1	1	1	*	*	*	0	100	2	2	2	2	0	0	0	0	
December 2034	12	1	1	1	1	1	*	*	*	0	100	2	2	2	2	0	0	0	0	
December 2035	5	*	*	*	*	*	*	*	*	0	100	1	1	1	1	0	0	0	0	
December 2036	*	*	*	*	*	*	*	*	*	0	88	1	1	1	1	0	0	0	0	
December 2037	*	*	*	*	*	*	*	*	*	0	49	1	1	1	1	0	0	0	0	
December 2038	*	*	*	*	*	*	*	*	*	0	8	*	*	*	*	0	0	0	0	
December 2039	*	*	*	*	*	*	*	*	*	0	*	*	*	*	*	0	0	0	0	
December 2040	*	*	*	*	*	*	*	*	*	0	*	*	*	*	*	0	0	0	0	
December 2041	*	*	*	*	*	*	*	*	*	0	*	*	*	*	*	0	0	0	0	
December 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	14.4	6.2	6.2	6.2	6.2	6.2	4.0	3.2	2.7	1.9	25.0	12.5	6.1	6.1	6.1	3.8	2.1	1.7	1.5	1.2

Date	MZ Class										FD and DS Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	145%	180%	300%	332%	600%	800%	1000%	1500%	0%	100%	145%	180%	300%	332%	600%	800%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2013	103	103	103	103	103	103	103	103	103	103	100	100	100	97	89	87	67	52	38	0
December 2014	106	106	106	106	106	106	106	106	0	0	100	100	100	92	65	58	*	0	0	0
December 2015	109	109	109	109	109	109	0	0	0	0	100	100	100	85	38	26	0	0	0	0
December 2016	113	113	113	113	113	113	0	0	0	0	100	100	100	80	19	5	0	0	0	0
December 2017	116	116	116	116	116	116	0	0	0	0	100	100	100	77	8	0	0	0	0	0
December 2018	120	120	120	120	120	120	0	0	0	0	100	100	100	74	2	0	0	0	0	0
December 2019	123	123	123	123	123	123	0	0	0	0	100	100	100	73	*	0	0	0	0	0
December 2020	127	127	127	127	127	*	0	0	0	0	100	100	99	71	0	0	0	0	0	0
December 2021	131	131	131	131	131	*	0	0	0	0	100	100	96	68	0	0	0	0	0	0
December 2022	135	135	135	135	135	*	0	0	0	0	100	100	91	63	0	0	0	0	0	0
December 2023	139	139	139	139	139	*	0	0	0	0	100	100	85	58	0	0	0	0	0	0
December 2024	143	143	143	143	143	*	0	0	0	0	100	100	79	53	0	0	0	0	0	0
December 2025	148	148	148	148	148	*	0	0	0	0	100	100	72	48	0	0	0	0	0	0
December 2026	152	152	152	152	152	*	0	0	0	0	100	100	66	43	0	0	0	0	0	0
December 2027	157	157	157	157	157	*	0	0	0	0	100	97	59	38	0	0	0	0	0	0
December 2028	162	162	162	162	162	*	0	0	0	0	100	88	53	33	0	0	0	0	0	0
December 2029	166	166	166	166	166	*	0	0	0	0	100	80	46	29	0	0	0	0	0	0
December 2030	171	171	171	171	171	*	0	0	0	0	100	71	41	25	0	0	0	0	0	0
December 2031	177	177	177	177	177	*	0	0	0	0	100	63	35	21	0	0	0	0	0	0
December 2032	182	182	182	182	182	*	0	0	0	0	100	56	30	18	0	0	0	0	0	0
December 2033	188	188	188	188	188	*	0	0	0	0	100	48	26	15	0	0	0	0	0	0
December 2034	193	193	193	193	193	*	0	0	0	0	100	41	21	12	0	0	0	0	0	0
December 2035	199	199	199	199	199	*	0	0	0	0	100	35	17	10	0	0	0	0	0	0
December 2036	205	205	205	205	205	*	0	0	0	0	100	28	14	8	0	0	0	0	0	0
December 2037	212	212	212	212	212	*	0	0	0	0	100	23	11	6	0	0	0	0	0	0
December 2038	218	218	218	218	218	*	0	0	0	0	100	17	8	4	0	0	0	0	0	0
December 2039	225	225	225	225	225	*	0	0	0	0	80	12	5	3	0	0	0	0	0	0
December 2040	231	231	231	231	231	*	0	0	0	0	55	7	3	2	0	0	0	0	0	0
December 2041	238	238	238	238	238	*	0	0	0	0	28	3	1	1	0	0	0	0	0	0
December 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.7	29.7	29.7	29.7	29.7	7.4	2.6	2.1	1.7	1.3	28.2	21.2	17.1	12.6	2.7	2.3	1.3	1.0	0.9	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	DF Class									
	PSA Prepayment Assumption									
	0%	100%	145%	180%	300%	332%	600%	800%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
December 2013	100	100	99	97	90	88	72	61	49	19
December 2014	100	100	96	90	68	62	16	2	0	0
December 2015	100	100	93	81	43	33	0	0	0	0
December 2016	100	100	90	75	26	14	0	0	0	0
December 2017	100	100	88	70	14	5	0	0	0	0
December 2018	100	100	87	66	8	2	0	0	0	0
December 2019	100	100	86	64	5	*	0	0	0	0
December 2020	100	100	84	62	5	0	0	0	0	0
December 2021	100	99	81	59	4	0	0	0	0	0
December 2022	100	97	77	55	4	0	0	0	0	0
December 2023	100	94	72	50	3	0	0	0	0	0
December 2024	100	91	66	46	3	0	0	0	0	0
December 2025	100	88	60	41	2	0	0	0	0	0
December 2026	100	84	55	36	2	0	0	0	0	0
December 2027	100	80	49	32	2	0	0	0	0	0
December 2028	100	72	44	28	1	0	0	0	0	0
December 2029	100	65	38	24	1	0	0	0	0	0
December 2030	100	58	34	21	1	0	0	0	0	0
December 2031	100	52	29	18	1	0	0	0	0	0
December 2032	100	45	25	15	1	0	0	0	0	0
December 2033	100	39	21	12	*	0	0	0	0	0
December 2034	100	33	17	10	*	0	0	0	0	0
December 2035	100	28	14	8	*	0	0	0	0	0
December 2036	98	23	11	6	*	0	0	0	0	0
December 2037	90	18	9	5	*	0	0	0	0	0
December 2038	82	14	7	3	*	0	0	0	0	0
December 2039	65	10	4	2	*	0	0	0	0	0
December 2040	44	6	3	1	*	0	0	0	0	0
December 2041	23	2	1	1	*	0	0	0	0	0
December 2042	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.6	19.5	14.9	11.3	3.4	2.6	1.4	1.2	1.0	0.7

Date	DA, DI†, DB, DC, DE and DG Classes							
	PSA Prepayment Assumption							
	0%	100%	300%	441%	600%	800%	1000%	1400%
Initial Percent	100	100	100	100	100	100	100	100
December 2013	96	93	89	87	84	80	76	69
December 2014	91	83	73	66	58	49	41	25
December 2015	86	73	56	45	35	24	15	4
December 2016	81	64	43	31	21	12	6	1
December 2017	75	55	32	21	12	6	2	*
December 2018	69	47	24	14	7	3	1	*
December 2019	63	40	17	9	4	1	*	*
December 2020	57	33	13	6	2	1	*	*
December 2021	50	26	9	4	1	*	*	*
December 2022	43	20	6	2	1	*	*	*
December 2023	35	15	4	1	*	*	*	0
December 2024	27	10	2	1	*	*	*	0
December 2025	19	5	1	*	*	*	*	0
December 2026	10	1	*	*	*	*	*	0
December 2027	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.6	6.2	4.2	3.4	2.8	2.3	1.9	1.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	SY Class									
	PSA Prepayment Assumption									
	0%	100%	145%	180%	300%	332%	600%	800%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
December 2013	100	100	94	94	94	94	94	94	94	94
December 2014	100	100	81	81	81	81	81	8	0	0
December 2015	100	100	65	65	65	65	0	0	0	0
December 2016	100	100	51	51	51	51	0	0	0	0
December 2017	100	100	41	41	41	27	0	0	0	0
December 2018	100	100	33	33	33	9	0	0	0	0
December 2019	100	100	27	27	27	1	0	0	0	0
December 2020	100	99	25	25	25	0	0	0	0	0
December 2021	100	93	22	22	22	0	0	0	0	0
December 2022	100	83	20	20	20	0	0	0	0	0
December 2023	100	69	17	17	17	0	0	0	0	0
December 2024	100	54	15	15	15	0	0	0	0	0
December 2025	100	38	12	12	12	0	0	0	0	0
December 2026	100	20	10	10	10	0	0	0	0	0
December 2027	100	9	9	9	9	0	0	0	0	0
December 2028	100	7	7	7	7	0	0	0	0	0
December 2029	100	6	6	6	6	0	0	0	0	0
December 2030	100	5	5	5	5	0	0	0	0	0
December 2031	100	4	4	4	4	0	0	0	0	0
December 2032	100	3	3	3	3	0	0	0	0	0
December 2033	100	2	2	2	2	0	0	0	0	0
December 2034	100	2	2	2	2	0	0	0	0	0
December 2035	100	1	1	1	1	0	0	0	0	0
December 2036	88	1	1	1	1	0	0	0	0	0
December 2037	49	1	1	1	1	0	0	0	0	0
December 2038	8	*	*	*	*	0	0	0	0	0
December 2039	*	*	*	*	*	0	0	0	0	0
December 2040	*	*	*	*	*	0	0	0	0	0
December 2041	*	*	*	*	*	0	0	0	0	0
December 2042	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)**	25.0	12.5	6.1	6.1	6.1	3.8	2.1	1.7	1.5	1.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC

Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, the SE and SM Classes will be treated as having been issued at a premium, and certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	180% PSA
2	180% PSA
3	442% PSA
4	180% PSA
5	441% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Morgan Stanley & Co. LLC (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Katten Muchin Rosenman LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						Final Distribution Date
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	
Recombination 1								
FC	\$ 44,560,132	CF	\$ 55,498,136	SUP/AD	(3)	FLT	3136ABBG7	January 2043
FE	10,938,004							
Recombination 2								
YG	105,874,000	YA	105,874,000	PAC	1.50%	FIX	3136ABBH5	January 2033
YI	7,562,429(4)							
Recombination 3								
YG	105,874,000	YH	105,874,000	PAC	1.75	FIX	3136ABBj1	January 2033
YI	15,124,857(4)							
Recombination 4								
YG	105,874,000	YB	105,874,000	PAC	2.00	FIX	3136ABBK8	January 2033
YI	22,687,286(4)							
Recombination 5								
YG	105,874,000	YC	105,874,000	PAC	2.50	FIX	3136ABBL6	January 2033
YI	37,812,143(4)							
Recombination 6								
YG	105,874,000	YD	105,874,000	PAC	3.00	FIX	3136ABBM4	January 2033
YI	52,937,000(4)							
Recombination 7								
YG	105,874,000	YE	105,874,000	PAC	3.50	FIX	3136ABBN2	January 2033
YI	68,061,857(4)							
Recombination 8								
BA	114,555,782	BC	114,555,782	PT	1.25	FIX	3136ABBP7	January 2028
BI	9,546,316(4)							
Recombination 9								
BA	114,555,782	BD	114,555,782	PT	1.50	FIX	3136ABBQ5	January 2028
BI	19,092,631(4)							
Recombination 10								
BA	114,555,782	BE	114,555,782	PT	1.75	FIX	3136ABBR3	January 2028
BI	28,638,946(4)							

REMIC Certificates

RCR Certificates

Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 11								
BA	\$114,555,782	BG	\$114,555,782	PT	2.00%	FIX	3136ABBS1	January 2028
BI	38,185,261(4)							
Recombination 12								
FM	10,938,004	DF	55,498,136	SUP/AD	(3)	FLT	3136ABBT9	January 2043
FD	44,560,132							
Recombination 13								
SM	2,734,501	SY(5)	5,469,002	PAC/AD	(3)	INV	3136ABBU6	January 2043
SE	2,734,501							
Recombination 14								
DA	98,000,000	DB	98,000,000	PT	1.25	FIX	3136ABBV4	January 2028
DI	8,166,667(4)							
Recombination 15								
DA	98,000,000	DC	98,000,000	PT	1.50	FIX	3136ABBW2	January 2028
DI	16,333,334(4)							
Recombination 16								
DA	98,000,000	DE	98,000,000	PT	1.75	FIX	3136ABBX0	January 2028
DI	24,500,000(4)							
Recombination 17								
DA	98,000,000	DG	98,000,000	PT	2.00	FIX	3136ABBY8	January 2028
DI	32,666,667(4)							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—Authorized Denominations" in this prospectus supplement.

(2) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) For a description of these interest rates, see "Summary—Interest Rates" in this prospectus supplement.

(4) Notional principal balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional principal balances are calculated.

(5) The SY Class is an RCR Class formed by a combination of the SE Class in Group 1 and the SM Class in Group 4.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$203,571,428.00	November 2017	\$110,844,735.04	October 2022	\$ 35,728,693.01
January 2013	202,918,846.21	December 2017	109,218,868.75	November 2022	34,973,669.89
February 2013	202,212,034.67	January 2018	107,602,332.70	December 2022	34,234,023.69
March 2013	201,451,239.59	February 2018	105,995,076.89	January 2023	33,509,448.93
April 2013	200,636,735.30	March 2018	104,397,051.55	February 2023	32,799,646.09
May 2013	199,768,824.05	April 2018	102,808,207.21	March 2023	32,104,321.52
June 2013	198,847,835.92	May 2018	101,228,494.62	April 2023	31,423,187.28
July 2013	197,874,128.57	June 2018	99,657,864.82	May 2023	30,755,961.08
August 2013	196,848,087.09	July 2018	98,096,269.09	June 2023	30,102,366.11
September 2013	195,770,123.73	August 2018	96,543,658.96	July 2023	29,462,131.01
October 2013	194,640,677.67	September 2018	94,999,986.23	August 2023	28,834,989.70
November 2013	193,460,214.72	October 2018	93,465,202.94	September 2023	28,220,681.31
December 2013	192,229,227.02	November 2018	91,939,261.38	October 2023	27,618,950.06
January 2014	190,948,232.76	December 2018	90,422,114.09	November 2023	27,029,545.19
February 2014	189,617,775.74	January 2019	88,913,713.87	December 2023	26,452,220.85
March 2014	188,238,425.11	February 2019	87,414,013.75	January 2024	25,886,735.99
April 2014	186,810,774.88	March 2019	85,922,967.02	February 2024	25,332,854.28
May 2014	185,335,443.55	April 2019	84,440,527.20	March 2024	24,790,344.02
June 2014	183,813,073.68	May 2019	82,966,648.07	April 2024	24,258,978.06
July 2014	182,244,331.40	June 2019	81,501,283.64	May 2024	23,738,533.69
August 2014	180,629,905.98	July 2019	80,044,388.16	June 2024	23,228,792.57
September 2014	178,970,509.26	August 2019	78,595,916.13	July 2024	22,729,540.63
October 2014	177,266,875.20	September 2019	77,155,822.27	August 2024	22,240,568.03
November 2014	175,519,759.30	October 2019	75,724,061.57	September 2024	21,761,669.00
December 2014	173,729,938.06	November 2019	74,300,589.21	October 2024	21,292,641.84
January 2015	171,898,208.39	December 2019	72,885,360.63	November 2024	20,833,288.81
February 2015	170,025,387.04	January 2020	71,478,331.52	December 2024	20,383,416.04
March 2015	168,112,309.96	February 2020	70,079,457.76	January 2025	19,942,833.47
April 2015	166,159,831.72	March 2020	68,688,695.51	February 2025	19,511,354.78
May 2015	164,218,430.60	April 2020	67,306,001.11	March 2025	19,088,797.30
June 2015	162,288,047.49	May 2020	65,931,331.17	April 2025	18,674,981.97
July 2015	160,368,623.55	June 2020	64,565,985.03	May 2025	18,269,733.23
August 2015	158,460,100.26	July 2020	63,228,074.17	June 2025	17,872,878.99
September 2015	156,562,419.41	August 2020	61,917,058.69	July 2025	17,484,250.54
October 2015	154,675,523.09	September 2020	60,632,409.16	August 2025	17,103,682.48
November 2015	152,799,353.68	October 2020	59,373,606.44	September 2025	16,731,012.68
December 2015	150,933,853.87	November 2020	58,140,141.42	October 2025	16,366,082.20
January 2016	149,078,966.67	December 2020	56,931,514.89	November 2025	16,008,735.23
February 2016	147,234,635.36	January 2021	55,747,237.31	December 2025	15,658,819.02
March 2016	145,400,803.52	February 2021	54,586,828.65	January 2026	15,316,183.86
April 2016	143,577,415.03	March 2021	53,449,818.19	February 2026	14,980,682.95
May 2016	141,764,414.07	April 2021	52,335,744.35	March 2026	14,652,172.43
June 2016	139,961,745.09	May 2021	51,244,154.52	April 2026	14,330,511.24
July 2016	138,169,352.87	June 2021	50,174,604.88	May 2026	14,015,561.13
August 2016	136,387,182.42	July 2021	49,126,660.22	June 2026	13,707,186.56
September 2016	134,615,179.10	August 2021	48,099,893.79	July 2026	13,405,254.68
October 2016	132,853,288.50	September 2021	47,093,887.15	August 2026	13,109,635.27
November 2016	131,101,456.54	October 2021	46,108,229.99	September 2026	12,820,200.66
December 2016	129,359,629.39	November 2021	45,142,519.96	October 2026	12,536,825.73
January 2017	127,627,753.52	December 2021	44,196,362.55	November 2026	12,259,387.82
February 2017	125,905,775.67	January 2022	43,269,370.93	December 2026	11,987,766.69
March 2017	124,193,642.85	February 2022	42,361,165.79	January 2027	11,721,844.49
April 2017	122,491,302.38	March 2022	41,471,375.21	February 2027	11,461,505.71
May 2017	120,798,701.82	April 2022	40,599,634.49	March 2027	11,206,637.11
June 2017	119,115,789.02	May 2022	39,745,586.06	April 2027	10,957,127.69
July 2017	117,442,512.09	June 2022	38,908,879.31	May 2027	10,712,868.68
August 2017	115,778,819.44	July 2022	38,089,170.44	June 2027	10,473,753.44
September 2017	114,124,659.72	August 2022	37,286,122.37	July 2027	10,239,677.44
October 2017	112,479,981.85	September 2022	36,499,404.58	August 2027	10,010,538.24

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2027	\$ 9,786,235.43	October 2032	\$ 2,280,060.35	November 2037	\$ 392,768.90
October 2027	9,566,670.58	November 2032	2,222,626.57	December 2037	379,480.69
November 2027	9,351,747.23	December 2032	2,166,485.61	January 2038	366,529.47
December 2027	9,141,370.83	January 2033	2,111,610.07	February 2038	353,907.66
January 2028	8,935,448.69	February 2033	2,057,973.13	March 2038	341,607.78
February 2028	8,733,890.01	March 2033	2,005,548.52	April 2038	329,622.57
March 2028	8,536,605.74	April 2033	1,954,310.50	May 2038	317,944.86
April 2028	8,343,508.63	May 2033	1,904,233.85	June 2038	306,567.70
May 2028	8,154,513.18	June 2033	1,855,293.88	July 2038	295,484.22
June 2028	7,969,535.55	July 2033	1,807,466.39	August 2038	284,687.76
July 2028	7,788,493.61	August 2033	1,760,727.68	September 2038	274,171.75
August 2028	7,611,306.85	September 2033	1,715,054.54	October 2038	263,929.80
September 2028	7,437,896.36	October 2033	1,670,424.23	November 2038	253,955.62
October 2028	7,268,184.80	November 2033	1,626,814.48	December 2038	244,243.08
November 2028	7,102,096.38	December 2033	1,584,203.47	January 2039	234,786.19
December 2028	6,939,556.84	January 2034	1,542,569.84	February 2039	225,579.05
January 2029	6,780,493.36	February 2034	1,501,892.66	March 2039	216,615.92
February 2029	6,624,834.61	March 2034	1,462,151.43	April 2039	207,891.18
March 2029	6,472,510.67	April 2034	1,423,326.07	May 2039	199,399.31
April 2029	6,323,453.01	May 2034	1,385,396.91	June 2039	191,134.92
May 2029	6,177,594.49	June 2034	1,348,344.70	July 2039	183,092.76
June 2029	6,034,869.29	July 2034	1,312,150.57	August 2039	175,267.64
July 2029	5,895,212.93	August 2034	1,276,796.06	September 2039	167,654.54
August 2029	5,758,562.20	September 2034	1,242,263.05	October 2039	160,248.51
September 2029	5,624,855.16	October 2034	1,208,533.83	November 2039	153,044.71
October 2029	5,494,031.12	November 2034	1,175,591.06	December 2039	146,038.43
November 2029	5,366,030.60	December 2034	1,143,417.72	January 2040	139,225.03
December 2029	5,240,795.30	January 2035	1,111,997.18	February 2040	132,600.00
January 2030	5,118,268.12	February 2035	1,081,313.12	March 2040	126,158.89
February 2030	4,998,393.07	March 2035	1,051,349.60	April 2040	119,897.40
March 2030	4,881,115.30	April 2035	1,022,090.97	May 2040	113,811.27
April 2030	4,766,381.07	May 2035	993,521.93	June 2040	107,896.36
May 2030	4,654,137.71	June 2035	965,627.47	July 2040	102,148.62
June 2030	4,544,333.60	July 2035	938,392.93	August 2040	96,564.08
July 2030	4,436,918.17	August 2035	911,803.91	September 2040	91,138.87
August 2030	4,331,841.86	September 2035	885,846.36	October 2040	85,869.18
September 2030	4,229,056.12	October 2035	860,506.46	November 2040	80,751.31
October 2030	4,128,513.36	November 2035	835,770.74	December 2040	75,781.64
November 2030	4,030,166.95	December 2035	811,625.97	January 2041	70,956.59
December 2030	3,933,971.22	January 2036	788,059.20	February 2041	66,272.71
January 2031	3,839,881.39	February 2036	765,057.77	March 2041	61,726.60
February 2031	3,747,853.61	March 2036	742,609.25	April 2041	57,314.93
March 2031	3,657,844.90	April 2036	720,701.52	May 2041	53,034.46
April 2031	3,569,813.15	May 2036	699,322.65	June 2041	48,882.01
May 2031	3,483,717.10	June 2036	678,461.02	July 2041	44,854.47
June 2031	3,399,516.32	July 2036	658,105.21	August 2041	40,948.80
July 2031	3,317,171.21	August 2036	638,244.05	September 2041	37,162.04
August 2031	3,236,642.95	September 2036	618,866.62	October 2041	33,491.27
September 2031	3,157,893.52	October 2036	599,962.21	November 2041	29,933.66
October 2031	3,080,885.67	November 2036	581,520.34	December 2041	26,486.42
November 2031	3,005,582.90	December 2036	563,530.75	January 2042	23,146.85
December 2031	2,931,949.45	January 2037	545,983.40	February 2042	19,912.28
January 2032	2,859,950.29	February 2037	528,868.46	March 2042	16,780.12
February 2032	2,789,551.08	March 2037	512,176.29	April 2042	13,747.83
March 2032	2,720,718.20	April 2037	495,897.49	May 2042	10,812.93
April 2032	2,653,418.70	May 2037	480,022.81	June 2042	7,972.98
May 2032	2,587,620.30	June 2037	464,543.23	July 2042	5,225.63
June 2032	2,523,291.39	July 2037	449,449.92	August 2042	2,568.55
July 2032	2,460,400.98	August 2037	434,734.21	September 2042 and thereafter	0.00
August 2032	2,398,918.72	September 2037	420,387.64		
September 2032	2,338,814.89	October 2037	406,401.91		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$41,018,516.00	January 2018	\$16,480,341.49	February 2023	\$ 7,825,408.49
January 2013	40,946,398.05	February 2018	16,179,616.77	March 2023	7,738,104.81
February 2013	40,850,402.58	March 2018	15,885,925.40	April 2023	7,651,004.02
March 2013	40,730,642.41	April 2018	15,599,185.61	May 2023	7,564,131.50
April 2013	40,587,260.41	May 2018	15,319,316.46	June 2023	7,477,511.63
May 2013	40,420,429.57	June 2018	15,046,237.74	July 2023	7,391,167.79
June 2013	40,230,352.72	July 2018	14,779,870.00	August 2023	7,305,122.37
July 2013	40,017,262.48	August 2018	14,520,134.55	September 2023	7,219,396.85
August 2013	39,781,420.91	September 2018	14,266,953.43	October 2023	7,134,011.82
September 2013	39,523,119.28	October 2018	14,020,249.43	November 2023	7,048,986.92
October 2013	39,242,677.76	November 2018	13,779,946.09	December 2023	6,964,340.98
November 2013	38,940,445.01	December 2018	13,545,967.63	January 2024	6,880,091.98
December 2013	38,616,797.78	January 2019	13,318,239.02	February 2024	6,796,257.08
January 2014	38,272,140.41	February 2019	13,096,685.95	March 2024	6,712,852.69
February 2014	37,906,904.38	March 2019	12,881,234.78	April 2024	6,629,894.41
March 2014	37,521,547.63	April 2019	12,671,812.62	May 2024	6,547,397.11
April 2014	37,116,554.09	May 2019	12,468,347.22	June 2024	6,465,374.97
May 2014	36,692,432.96	June 2019	12,270,767.07	July 2024	6,383,841.44
June 2014	36,249,718.02	July 2019	12,079,001.32	August 2024	6,302,809.30
July 2014	35,788,966.94	August 2019	11,892,979.78	September 2024	6,222,290.68
August 2014	35,310,760.41	September 2019	11,712,632.96	October 2024	6,142,297.08
September 2014	34,815,701.47	October 2019	11,537,892.01	November 2024	6,062,839.36
October 2014	34,304,414.56	November 2019	11,368,688.77	December 2024	5,983,927.79
November 2014	33,777,544.64	December 2019	11,204,955.71	January 2025	5,905,572.07
December 2014	33,235,756.33	January 2020	11,046,625.94	February 2025	5,827,781.33
January 2015	32,679,732.91	February 2020	10,900,460.77	March 2025	5,750,564.17
February 2015	32,110,175.32	March 2020	10,774,088.43	April 2025	5,673,928.61
March 2015	31,527,801.22	April 2020	10,667,060.59	May 2025	5,597,882.23
April 2015	30,933,343.86	May 2020	10,578,937.19	June 2025	5,522,432.05
May 2015	30,349,208.27	June 2020	10,507,943.81	July 2025	5,447,584.66
June 2015	29,775,282.15	July 2020	10,435,502.14	August 2025	5,373,346.16
July 2015	29,211,454.28	August 2020	10,361,693.34	September 2025	5,299,722.21
August 2015	28,657,614.41	September 2020	10,286,596.07	October 2025	5,226,718.02
September 2015	28,113,653.34	October 2020	10,210,286.51	November 2025	5,154,338.40
October 2015	27,579,462.86	November 2020	10,132,838.50	December 2025	5,082,587.74
November 2015	27,054,935.76	December 2020	10,054,323.54	January 2026	5,011,470.02
December 2015	26,539,965.82	January 2021	9,974,810.89	February 2026	4,940,988.88
January 2016	26,034,447.77	February 2021	9,894,367.61	March 2026	4,871,147.55
February 2016	25,538,277.36	March 2021	9,813,058.59	April 2026	4,801,948.93
March 2016	25,051,351.27	April 2021	9,730,946.67	May 2026	4,733,395.58
April 2016	24,573,567.15	May 2021	9,648,092.64	June 2026	4,665,489.71
May 2016	24,104,823.58	June 2021	9,564,555.29	July 2026	4,598,233.21
June 2016	23,645,020.09	July 2021	9,480,391.53	August 2026	4,531,627.68
July 2016	23,194,057.12	August 2021	9,395,656.37	September 2026	4,465,674.40
August 2016	22,751,836.09	September 2021	9,310,402.97	October 2026	4,400,374.37
September 2016	22,318,259.25	October 2021	9,224,682.74	November 2026	4,335,728.30
October 2016	21,893,229.83	November 2021	9,138,545.35	December 2026	4,271,736.68
November 2016	21,476,651.92	December 2021	9,052,038.79	January 2027	4,208,399.68
December 2016	21,068,430.52	January 2022	8,965,209.40	February 2027	4,145,717.25
January 2017	20,668,471.49	February 2022	8,878,101.92	March 2027	4,083,689.11
February 2017	20,276,681.59	March 2022	8,790,759.55	April 2027	4,022,314.73
March 2017	19,892,968.45	April 2022	8,703,223.98	May 2027	3,961,593.35
April 2017	19,517,240.54	May 2022	8,615,535.40	June 2027	3,901,524.03
May 2017	19,149,407.19	June 2022	8,527,732.59	July 2027	3,842,105.61
June 2017	18,789,378.60	July 2022	8,439,852.93	August 2027	3,783,336.71
July 2017	18,437,065.80	August 2022	8,351,932.46	September 2027	3,725,215.79
August 2017	18,092,380.62	September 2022	8,264,005.89	October 2027	3,667,741.12
September 2017	17,755,235.74	October 2022	8,176,106.64	November 2027	3,610,910.78
October 2017	17,425,544.69	November 2022	8,088,266.89	December 2027	3,554,722.70
November 2017	17,103,221.75	December 2022	8,000,517.62	January 2028	3,499,174.65
December 2017	16,788,182.05	January 2023	7,912,888.60	February 2028	3,444,264.22

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2028	\$ 3,389,988.89	February 2033	\$ 1,172,472.60	January 2038	\$ 279,903.46
April 2028	3,336,345.98	March 2033	1,148,827.10	February 2038	271,498.32
May 2028	3,283,332.66	April 2033	1,125,551.68	March 2038	263,255.65
June 2028	3,230,946.00	May 2033	1,102,641.91	April 2038	255,172.91
July 2028	3,179,182.93	June 2033	1,080,093.34	May 2038	247,247.63
August 2028	3,128,040.25	July 2033	1,057,901.57	June 2038	239,477.33
September 2028	3,077,514.67	August 2033	1,036,062.25	July 2038	231,859.62
October 2028	3,027,602.80	September 2033	1,014,571.01	August 2038	224,392.05
November 2028	2,978,301.13	October 2033	993,423.56	September 2038	217,072.28
December 2028	2,929,606.04	November 2033	972,615.59	October 2038	209,897.97
January 2029	2,881,513.85	December 2033	952,142.87	November 2038	202,866.81
February 2029	2,834,020.77	January 2034	932,001.15	December 2038	195,976.52
March 2029	2,787,122.94	February 2034	912,186.24	January 2039	189,224.84
April 2029	2,740,816.42	March 2034	892,693.99	February 2039	182,609.56
May 2029	2,695,097.19	April 2034	873,520.26	March 2039	176,128.49
June 2029	2,649,961.17	May 2034	854,660.95	April 2039	169,779.45
July 2029	2,605,404.20	June 2034	836,112.00	May 2039	163,560.31
August 2029	2,561,422.06	July 2034	817,869.36	June 2039	157,468.97
September 2029	2,518,010.49	August 2034	799,929.03	July 2039	151,503.34
October 2029	2,475,165.16	September 2034	782,287.06	August 2039	145,661.37
November 2029	2,432,881.69	October 2034	764,939.51	September 2039	139,941.03
December 2029	2,391,155.67	November 2034	747,882.45	October 2039	134,340.32
January 2030	2,349,982.61	December 2034	731,112.04	November 2039	128,857.28
February 2030	2,309,358.01	January 2035	714,624.44	December 2039	123,489.95
March 2030	2,269,277.34	February 2035	698,415.85	January 2040	118,236.42
April 2030	2,229,735.99	March 2035	682,482.49	February 2040	113,094.79
May 2030	2,190,729.36	April 2035	666,820.64	March 2040	108,063.20
June 2030	2,152,252.82	May 2035	651,426.59	April 2040	103,139.79
July 2030	2,114,301.69	June 2035	636,296.70	May 2040	98,322.76
August 2030	2,076,871.28	July 2035	621,427.32	June 2040	93,610.31
September 2030	2,039,956.88	August 2035	606,814.88	July 2040	89,000.68
October 2030	2,003,553.75	September 2035	592,455.78	August 2040	84,492.12
November 2030	1,967,657.17	October 2035	578,346.55	September 2040	80,082.91
December 2030	1,932,262.34	November 2035	564,483.65	October 2040	75,771.36
January 2031	1,897,364.53	December 2035	550,863.65	November 2040	71,555.80
February 2031	1,862,958.92	January 2036	537,483.13	December 2040	67,434.57
March 2031	1,829,040.75	February 2036	524,338.69	January 2041	63,406.07
April 2031	1,795,605.21	March 2036	511,427.00	February 2041	59,468.67
May 2031	1,762,647.50	April 2036	498,744.72	March 2041	55,620.81
June 2031	1,730,162.84	May 2036	486,288.59	April 2041	51,860.93
July 2031	1,698,146.42	June 2036	474,055.35	May 2041	48,187.49
August 2031	1,666,593.44	July 2036	462,041.78	June 2041	44,598.99
September 2031	1,635,499.12	August 2036	450,244.73	July 2041	41,093.93
October 2031	1,604,858.67	September 2036	438,661.02	August 2041	37,670.85
November 2031	1,574,667.29	October 2036	427,287.57	September 2041	34,328.30
December 2031	1,544,920.23	November 2036	416,121.28	October 2041	31,064.85
January 2032	1,515,612.71	December 2036	405,159.13	November 2041	27,879.10
February 2032	1,486,739.99	January 2037	394,398.10	December 2041	24,769.66
March 2032	1,458,297.34	February 2037	383,835.20	January 2042	21,735.17
April 2032	1,430,280.01	March 2037	373,467.53	February 2042	18,774.28
May 2032	1,402,683.32	April 2037	363,292.13	March 2042	15,885.68
June 2032	1,375,502.54	May 2037	353,306.16	April 2042	13,068.05
July 2032	1,348,733.02	June 2037	343,506.78	May 2042	10,320.11
August 2032	1,322,370.10	July 2037	333,891.16	June 2042	7,640.61
September 2032	1,296,409.12	August 2037	324,456.54	July 2042	5,028.27
October 2032	1,270,845.47	September 2037	315,200.16	August 2042	2,481.89
November 2032	1,245,674.57	October 2037	306,119.33	September 2042 and thereafter	0.00
December 2032	1,220,891.81	November 2037	297,211.37		
January 2033	1,196,492.66	December 2037	288,473.61		

YG Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$105,874,000.00	January 2018	\$ 52,233,720.54	February 2023	\$ 16,549,783.76
January 2013	105,429,650.65	February 2018	51,411,903.91	March 2023	16,205,470.17
February 2013	104,956,134.97	March 2018	50,597,000.02	April 2023	15,867,022.97
March 2013	104,453,696.25	April 2018	49,788,956.14	May 2023	15,534,350.71
April 2013	103,922,598.59	May 2018	48,987,719.93	June 2023	15,207,363.32
May 2013	103,363,126.63	June 2018	48,193,239.45	July 2023	14,885,972.03
June 2013	102,775,585.36	July 2018	47,405,463.10	August 2023	14,570,089.42
July 2013	102,160,299.89	August 2018	46,624,339.71	September 2023	14,259,629.37
August 2013	101,517,615.10	September 2018	45,849,818.43	October 2023	13,954,507.01
September 2013	100,847,895.42	October 2018	45,081,848.83	November 2023	13,654,638.77
October 2013	100,151,524.45	November 2018	44,320,380.82	December 2023	13,359,942.30
November 2013	99,428,904.62	December 2018	43,565,364.69	January 2024	13,070,336.49
December 2013	98,680,456.84	January 2019	42,816,751.07	February 2024	12,785,741.42
January 2014	97,906,620.06	February 2019	42,074,490.99	March 2024	12,506,078.38
February 2014	97,107,850.89	March 2019	41,338,535.81	April 2024	12,231,269.81
March 2014	96,284,623.17	April 2019	40,608,837.25	May 2024	11,961,239.35
April 2014	95,437,427.46	May 2019	39,885,347.39	June 2024	11,695,911.73
May 2014	94,566,770.59	June 2019	39,168,018.66	July 2024	11,435,212.83
June 2014	93,673,175.16	July 2019	38,456,803.84	August 2024	11,179,069.65
July 2014	92,757,179.03	August 2019	37,751,656.06	September 2024	10,927,410.24
August 2014	91,819,334.74	September 2019	37,057,070.06	October 2024	10,680,163.76
September 2014	90,860,208.98	October 2019	36,373,722.53	November 2024	10,437,260.43
October 2014	89,880,382.03	November 2019	35,701,443.04	December 2024	10,198,631.49
November 2014	88,880,447.15	December 2019	35,040,063.69	January 2025	9,964,209.24
December 2014	87,861,009.97	January 2020	34,389,419.00	February 2025	9,733,926.96
January 2015	86,822,687.88	February 2020	33,749,345.92	March 2025	9,507,718.96
February 2015	85,766,109.41	March 2020	33,119,683.79	April 2025	9,285,520.53
March 2015	84,691,913.55	April 2020	32,500,274.29	May 2025	9,067,267.91
April 2015	83,600,749.11	May 2020	31,890,961.40	June 2025	8,852,898.33
May 2015	82,518,540.40	June 2020	31,291,591.42	July 2025	8,642,349.93
June 2015	81,445,219.80	July 2020	30,702,012.86	August 2025	8,435,561.80
July 2015	80,380,720.18	August 2020	30,122,076.48	September 2025	8,232,473.94
August 2015	79,324,974.91	September 2020	29,551,635.19	October 2025	8,033,027.25
September 2015	78,277,917.82	October 2020	28,990,544.10	November 2025	7,837,163.54
October 2015	77,239,483.25	November 2020	28,438,660.40	December 2025	7,644,825.46
November 2015	76,209,606.00	December 2020	27,895,843.40	January 2026	7,455,956.55
December 2015	75,188,221.35	January 2021	27,361,954.46	February 2026	7,270,501.19
January 2016	74,175,265.05	February 2021	26,836,856.99	March 2026	7,088,404.62
February 2016	73,170,673.32	March 2021	26,320,416.38	April 2026	6,909,612.87
March 2016	72,174,382.84	April 2021	25,812,500.03	May 2026	6,734,072.82
April 2016	71,186,330.76	May 2021	25,312,977.25	June 2026	6,561,732.13
May 2016	70,206,454.68	June 2021	24,821,719.31	July 2026	6,392,539.27
June 2016	69,234,692.66	July 2021	24,338,599.33	August 2026	6,226,443.46
July 2016	68,270,983.20	August 2021	23,863,492.34	September 2026	6,063,394.72
August 2016	67,315,265.27	September 2021	23,396,275.17	October 2026	5,903,343.81
September 2016	66,367,478.27	October 2021	22,936,826.48	November 2026	5,746,242.25
October 2016	65,427,562.03	November 2021	22,485,026.72	December 2026	5,592,042.27
November 2016	64,495,456.85	December 2021	22,040,758.10	January 2027	5,440,696.84
December 2016	63,571,103.44	January 2022	21,603,904.56	February 2027	5,292,159.66
January 2017	62,654,442.95	February 2022	21,174,351.75	March 2027	5,146,385.10
February 2017	61,745,416.96	March 2022	20,751,987.01	April 2027	5,003,328.24
March 2017	60,843,967.48	April 2022	20,336,699.34	May 2027	4,862,944.86
April 2017	59,950,036.93	May 2022	19,928,379.39	June 2027	4,725,191.37
May 2017	59,063,568.17	June 2022	19,526,919.41	July 2027	4,590,024.89
June 2017	58,184,504.46	July 2022	19,132,213.24	August 2027	4,457,403.17
July 2017	57,312,789.48	August 2022	18,744,156.29	September 2027	4,327,284.60
August 2017	56,448,367.33	September 2022	18,362,645.54	October 2027	4,199,628.21
September 2017	55,591,182.50	October 2022	17,987,579.47	November 2027	4,074,393.66
October 2017	54,741,179.90	November 2022	17,618,858.06	December 2027	3,951,541.22
November 2017	53,898,304.83	December 2022	17,256,382.78	January 2028	3,831,031.77
December 2017	53,062,503.01	January 2023	16,900,056.56	February 2028	3,712,826.78

YG Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2028	\$ 3,596,888.33	August 2029	\$ 1,938,641.80	January 2031	\$ 767,619.53
April 2028	3,483,179.05	September 2029	1,857,636.70	February 2031	711,109.38
May 2028	3,371,662.17	October 2029	1,778,278.55	March 2031	655,827.99
June 2028	3,262,301.48	November 2029	1,700,539.56	April 2031	601,754.05
July 2028	3,155,061.30	December 2029	1,624,392.34	May 2031	548,866.63
August 2028	3,049,906.52	January 2030	1,549,809.94	June 2031	497,145.10
September 2028	2,946,802.58	February 2030	1,476,765.82	July 2031	446,569.16
October 2028	2,845,715.41	March 2030	1,405,233.87	August 2031	397,118.85
November 2028	2,746,611.52	April 2030	1,335,188.36	September 2031	348,774.50
December 2028	2,649,457.88	May 2030	1,266,603.99	October 2031	301,516.77
January 2029	2,554,222.00	June 2030	1,199,455.83	November 2031	255,326.60
February 2029	2,460,871.89	July 2030	1,133,719.35	December 2031	210,185.26
March 2029	2,369,376.05	August 2030	1,069,370.40	January 2032	166,074.29
April 2029	2,279,703.45	September 2030	1,006,385.21	February 2032	122,975.56
May 2029	2,191,823.56	October 2030	944,740.38	March 2032	80,871.18
June 2029	2,105,706.31	November 2030	884,412.88	April 2032	39,743.57
July 2029	2,021,322.10	December 2030	825,380.04	May 2032 and thereafter	0.00

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$203,571,428.00	January 2016	\$149,078,966.67	February 2019	\$ 87,414,013.75
January 2013	202,918,846.21	February 2016	147,234,635.36	March 2019	85,922,967.02
February 2013	202,212,034.67	March 2016	145,400,803.52	April 2019	84,440,527.20
March 2013	201,451,239.59	April 2016	143,577,415.03	May 2019	82,966,648.07
April 2013	200,636,735.30	May 2016	141,764,414.07	June 2019	81,501,283.64
May 2013	199,768,824.05	June 2016	139,961,745.09	July 2019	80,044,388.16
June 2013	198,847,835.92	July 2016	138,169,352.87	August 2019	78,595,916.13
July 2013	197,874,128.57	August 2016	136,387,182.42	September 2019	77,155,822.27
August 2013	196,848,087.09	September 2016	134,615,179.10	October 2019	75,724,061.57
September 2013	195,770,123.73	October 2016	132,853,288.50	November 2019	74,300,589.21
October 2013	194,640,677.67	November 2016	131,101,456.54	December 2019	72,885,360.63
November 2013	193,460,214.72	December 2016	129,359,629.39	January 2020	71,478,331.52
December 2013	192,229,227.02	January 2017	127,627,753.52	February 2020	70,079,457.76
January 2014	190,948,232.76	February 2017	125,905,775.67	March 2020	68,688,695.51
February 2014	189,617,775.74	March 2017	124,193,642.85	April 2020	67,306,001.11
March 2014	188,238,425.11	April 2017	122,491,302.38	May 2020	65,931,331.17
April 2014	186,810,774.88	May 2017	120,798,701.82	June 2020	64,565,985.03
May 2014	185,335,443.55	June 2017	119,115,789.02	July 2020	63,228,074.17
June 2014	183,813,073.68	July 2017	117,442,512.09	August 2020	61,917,058.69
July 2014	182,244,331.40	August 2017	115,778,819.44	September 2020	60,632,409.16
August 2014	180,629,905.98	September 2017	114,124,659.72	October 2020	59,373,606.44
September 2014	178,970,509.26	October 2017	112,479,981.85	November 2020	58,140,141.42
October 2014	177,266,875.20	November 2017	110,844,735.04	December 2020	56,931,514.89
November 2014	175,519,759.30	December 2017	109,218,868.75	January 2021	55,747,237.31
December 2014	173,729,938.06	January 2018	107,602,332.70	February 2021	54,586,828.65
January 2015	171,898,208.39	February 2018	105,995,076.89	March 2021	53,449,818.19
February 2015	170,025,387.04	March 2018	104,397,051.55	April 2021	52,335,744.35
March 2015	168,112,309.96	April 2018	102,808,207.21	May 2021	51,244,154.52
April 2015	166,159,831.72	May 2018	101,228,494.62	June 2021	50,174,604.88
May 2015	164,218,430.60	June 2018	99,657,864.82	July 2021	49,126,660.22
June 2015	162,288,047.49	July 2018	98,096,269.09	August 2021	48,099,893.79
July 2015	160,368,623.55	August 2018	96,543,658.96	September 2021	47,093,887.15
August 2015	158,460,100.26	September 2018	94,999,986.23	October 2021	46,108,229.99
September 2015	156,562,419.41	October 2018	93,465,202.94	November 2021	45,142,519.96
October 2015	154,675,523.09	November 2018	91,939,261.38	December 2021	44,196,362.55
November 2015	152,799,353.68	December 2018	90,422,114.09	January 2022	43,269,370.93
December 2015	150,933,853.87	January 2019	88,913,713.87	February 2022	42,361,165.79

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2022	\$ 41,471,375.21	April 2027	\$ 10,957,127.69	May 2032	\$ 2,587,620.30
April 2022	40,599,634.49	May 2027	10,712,868.68	June 2032	2,523,291.39
May 2022	39,745,586.06	June 2027	10,473,753.44	July 2032	2,460,400.98
June 2022	38,908,879.31	July 2027	10,239,677.44	August 2032	2,398,918.72
July 2022	38,089,170.44	August 2027	10,010,538.24	September 2032	2,338,814.89
August 2022	37,286,122.37	September 2027	9,786,235.43	October 2032	2,280,060.35
September 2022	36,499,404.58	October 2027	9,566,670.58	November 2032	2,222,626.57
October 2022	35,728,693.01	November 2027	9,351,747.23	December 2032	2,166,485.61
November 2022	34,973,669.89	December 2027	9,141,370.83	January 2033	2,111,610.07
December 2022	34,234,023.69	January 2028	8,935,448.69	February 2033	2,057,973.13
January 2023	33,509,448.93	February 2028	8,733,890.01	March 2033	2,005,548.52
February 2023	32,799,646.09	March 2028	8,536,605.74	April 2033	1,954,310.50
March 2023	32,104,321.52	April 2028	8,343,508.63	May 2033	1,904,233.85
April 2023	31,423,187.28	May 2028	8,154,513.18	June 2033	1,855,293.88
May 2023	30,755,961.08	June 2028	7,969,535.55	July 2033	1,807,466.39
June 2023	30,102,366.11	July 2028	7,788,493.61	August 2033	1,760,727.68
July 2023	29,462,131.01	August 2028	7,611,306.85	September 2033	1,715,054.54
August 2023	28,834,989.70	September 2028	7,437,896.36	October 2033	1,670,424.23
September 2023	28,220,681.31	October 2028	7,268,184.80	November 2033	1,626,814.48
October 2023	27,618,950.06	November 2028	7,102,096.38	December 2033	1,584,203.47
November 2023	27,029,545.19	December 2028	6,939,556.84	January 2034	1,542,569.84
December 2023	26,452,220.85	January 2029	6,780,493.36	February 2034	1,501,892.66
January 2024	25,886,735.99	February 2029	6,624,834.61	March 2034	1,462,151.43
February 2024	25,332,854.28	March 2029	6,472,510.67	April 2034	1,423,326.07
March 2024	24,790,344.02	April 2029	6,323,453.01	May 2034	1,385,396.91
April 2024	24,258,978.06	May 2029	6,177,594.49	June 2034	1,348,344.70
May 2024	23,738,533.69	June 2029	6,034,869.29	July 2034	1,312,150.57
June 2024	23,228,792.57	July 2029	5,895,212.93	August 2034	1,276,796.06
July 2024	22,729,540.63	August 2029	5,758,562.20	September 2034	1,242,263.05
August 2024	22,240,568.03	September 2029	5,624,855.16	October 2034	1,208,533.83
September 2024	21,761,669.00	October 2029	5,494,031.12	November 2034	1,175,591.06
October 2024	21,292,641.84	November 2029	5,366,030.60	December 2034	1,143,417.72
November 2024	20,833,288.81	December 2029	5,240,795.30	January 2035	1,111,997.18
December 2024	20,383,416.04	January 2030	5,118,268.12	February 2035	1,081,313.12
January 2025	19,942,833.47	February 2030	4,998,393.07	March 2035	1,051,349.60
February 2025	19,511,354.78	March 2030	4,881,115.30	April 2035	1,022,090.97
March 2025	19,088,797.30	April 2030	4,766,381.07	May 2035	993,521.93
April 2025	18,674,981.97	May 2030	4,654,137.71	June 2035	965,627.47
May 2025	18,269,733.23	June 2030	4,544,333.60	July 2035	938,392.93
June 2025	17,872,878.99	July 2030	4,436,918.17	August 2035	911,803.91
July 2025	17,484,250.54	August 2030	4,331,841.86	September 2035	885,846.36
August 2025	17,103,682.48	September 2030	4,229,056.12	October 2035	860,506.46
September 2025	16,731,012.68	October 2030	4,128,513.36	November 2035	835,770.74
October 2025	16,366,082.20	November 2030	4,030,166.95	December 2035	811,625.97
November 2025	16,008,735.23	December 2030	3,933,971.22	January 2036	788,059.20
December 2025	15,658,819.02	January 2031	3,839,881.39	February 2036	765,057.77
January 2026	15,316,183.86	February 2031	3,747,853.61	March 2036	742,609.25
February 2026	14,980,682.95	March 2031	3,657,844.90	April 2036	720,701.52
March 2026	14,652,172.43	April 2031	3,569,813.15	May 2036	699,322.65
April 2026	14,330,511.24	May 2031	3,483,717.10	June 2036	678,461.02
May 2026	14,015,561.13	June 2031	3,399,516.32	July 2036	658,105.21
June 2026	13,707,186.56	July 2031	3,317,171.21	August 2036	638,244.05
July 2026	13,405,254.68	August 2031	3,236,642.95	September 2036	618,866.62
August 2026	13,109,635.27	September 2031	3,157,893.52	October 2036	599,962.21
September 2026	12,820,200.66	October 2031	3,080,885.67	November 2036	581,520.34
October 2026	12,536,825.73	November 2031	3,005,582.90	December 2036	563,530.75
November 2026	12,259,387.82	December 2031	2,931,949.45	January 2037	545,983.40
December 2026	11,987,766.69	January 2032	2,859,950.29	February 2037	528,868.46
January 2027	11,721,844.49	February 2032	2,789,551.08	March 2037	512,176.29
February 2027	11,461,505.71	March 2032	2,720,718.20	April 2037	495,897.49
March 2027	11,206,637.11	April 2032	2,653,418.70	May 2037	480,022.81

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2037	\$ 464,543.23	April 2039	\$ 207,891.18	February 2041	\$ 66,272.71
July 2037	449,449.92	May 2039	199,399.31	March 2041	61,726.60
August 2037	434,734.21	June 2039	191,134.92	April 2041	57,314.93
September 2037	420,387.64	July 2039	183,092.76	May 2041	53,034.46
October 2037	406,401.91	August 2039	175,267.64	June 2041	48,882.01
November 2037	392,768.90	September 2039	167,654.54	July 2041	44,854.47
December 2037	379,480.69	October 2039	160,248.51	August 2041	40,948.80
January 2038	366,529.47	November 2039	153,044.71	September 2041	37,162.04
February 2038	353,907.66	December 2039	146,038.43	October 2041	33,491.27
March 2038	341,607.78	January 2040	139,225.03	November 2041	29,933.66
April 2038	329,622.57	February 2040	132,600.00	December 2041	26,486.42
May 2038	317,944.86	March 2040	126,158.89	January 2042	23,146.85
June 2038	306,567.70	April 2040	119,897.40	February 2042	19,912.28
July 2038	295,484.22	May 2040	113,811.27	March 2042	16,780.12
August 2038	284,687.76	June 2040	107,896.36	April 2042	13,747.83
September 2038	274,171.75	July 2040	102,148.62	May 2042	10,812.93
October 2038	263,929.80	August 2040	96,564.08	June 2042	7,972.98
November 2038	253,955.62	September 2040	91,138.87	July 2042	5,225.63
December 2038	244,243.08	October 2040	85,869.18	August 2042	2,568.55
January 2039	234,786.19	November 2040	80,751.31	September 2042 and thereafter	0.00
February 2039	225,579.05	December 2040	75,781.64		
March 2039	216,615.92	January 2041	70,956.59		

Aggregate Group IV Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$41,018,516.00	September 2015	\$28,113,653.34	June 2018	\$15,046,237.74
January 2013	40,946,398.05	October 2015	27,579,462.86	July 2018	14,779,870.00
February 2013	40,850,402.58	November 2015	27,054,935.76	August 2018	14,520,134.55
March 2013	40,730,642.41	December 2015	26,539,965.82	September 2018	14,266,953.43
April 2013	40,587,260.41	January 2016	26,034,447.77	October 2018	14,020,249.43
May 2013	40,420,429.57	February 2016	25,538,277.36	November 2018	13,779,946.09
June 2013	40,230,352.72	March 2016	25,051,351.27	December 2018	13,545,967.63
July 2013	40,017,262.48	April 2016	24,573,567.15	January 2019	13,318,239.02
August 2013	39,781,420.91	May 2016	24,104,823.58	February 2019	13,096,685.95
September 2013	39,523,119.28	June 2016	23,645,020.09	March 2019	12,881,234.78
October 2013	39,242,677.76	July 2016	23,194,057.12	April 2019	12,671,812.62
November 2013	38,940,445.01	August 2016	22,751,836.09	May 2019	12,468,347.22
December 2013	38,616,797.78	September 2016	22,318,259.25	June 2019	12,270,767.07
January 2014	38,272,140.41	October 2016	21,893,229.83	July 2019	12,079,001.32
February 2014	37,906,904.38	November 2016	21,476,651.92	August 2019	11,892,979.78
March 2014	37,521,547.63	December 2016	21,068,430.52	September 2019	11,712,632.96
April 2014	37,116,554.09	January 2017	20,668,471.49	October 2019	11,537,892.01
May 2014	36,692,432.96	February 2017	20,276,681.59	November 2019	11,368,688.77
June 2014	36,249,718.02	March 2017	19,892,968.45	December 2019	11,204,955.71
July 2014	35,788,966.94	April 2017	19,517,240.54	January 2020	11,046,625.94
August 2014	35,310,760.41	May 2017	19,149,407.19	February 2020	10,900,460.77
September 2014	34,815,701.47	June 2017	18,789,378.60	March 2020	10,774,088.43
October 2014	34,304,414.56	July 2017	18,437,065.80	April 2020	10,667,060.59
November 2014	33,777,544.64	August 2017	18,092,380.62	May 2020	10,578,937.19
December 2014	33,235,756.33	September 2017	17,755,235.74	June 2020	10,507,943.81
January 2015	32,679,732.91	October 2017	17,425,544.69	July 2020	10,435,502.14
February 2015	32,110,175.32	November 2017	17,103,221.75	August 2020	10,361,693.34
March 2015	31,527,801.22	December 2017	16,788,182.05	September 2020	10,286,596.07
April 2015	30,933,343.86	January 2018	16,480,341.49	October 2020	10,210,286.51
May 2015	30,349,208.27	February 2018	16,179,616.77	November 2020	10,132,838.50
June 2015	29,775,282.15	March 2018	15,885,925.40	December 2020	10,054,323.54
July 2015	29,211,454.28	April 2018	15,599,185.61	January 2021	9,974,810.89
August 2015	28,657,614.41	May 2018	15,319,316.46	February 2021	9,894,367.61

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2021	\$ 9,813,058.59	April 2026	\$ 4,801,948.93	May 2031	\$ 1,762,647.50
April 2021	9,730,946.67	May 2026	4,733,395.58	June 2031	1,730,162.84
May 2021	9,648,092.64	June 2026	4,665,489.71	July 2031	1,698,146.42
June 2021	9,564,555.29	July 2026	4,598,233.21	August 2031	1,666,593.44
July 2021	9,480,391.53	August 2026	4,531,627.68	September 2031	1,635,499.12
August 2021	9,395,656.37	September 2026	4,465,674.40	October 2031	1,604,858.67
September 2021	9,310,402.97	October 2026	4,400,374.37	November 2031	1,574,667.29
October 2021	9,224,682.74	November 2026	4,335,728.30	December 2031	1,544,920.23
November 2021	9,138,545.35	December 2026	4,271,736.68	January 2032	1,515,612.71
December 2021	9,052,038.79	January 2027	4,208,399.68	February 2032	1,486,739.99
January 2022	8,965,209.40	February 2027	4,145,717.25	March 2032	1,458,297.34
February 2022	8,878,101.92	March 2027	4,083,689.11	April 2032	1,430,280.01
March 2022	8,790,759.55	April 2027	4,022,314.73	May 2032	1,402,683.32
April 2022	8,703,223.98	May 2027	3,961,593.35	June 2032	1,375,502.54
May 2022	8,615,535.40	June 2027	3,901,524.03	July 2032	1,348,733.02
June 2022	8,527,732.59	July 2027	3,842,105.61	August 2032	1,322,370.10
July 2022	8,439,852.93	August 2027	3,783,336.71	September 2032	1,296,409.12
August 2022	8,351,932.46	September 2027	3,725,215.79	October 2032	1,270,845.47
September 2022	8,264,005.89	October 2027	3,667,741.12	November 2032	1,245,674.57
October 2022	8,176,106.64	November 2027	3,610,910.78	December 2032	1,220,891.81
November 2022	8,088,266.89	December 2027	3,554,722.70	January 2033	1,196,492.66
December 2022	8,000,517.62	January 2028	3,499,174.65	February 2033	1,172,472.60
January 2023	7,912,888.60	February 2028	3,444,264.22	March 2033	1,148,827.10
February 2023	7,825,408.49	March 2028	3,389,988.89	April 2033	1,125,551.68
March 2023	7,738,104.81	April 2028	3,336,345.98	May 2033	1,102,641.91
April 2023	7,651,004.02	May 2028	3,283,332.66	June 2033	1,080,093.34
May 2023	7,564,131.50	June 2028	3,230,946.00	July 2033	1,057,901.57
June 2023	7,477,511.63	July 2028	3,179,182.93	August 2033	1,036,062.25
July 2023	7,391,167.79	August 2028	3,128,040.25	September 2033	1,014,571.01
August 2023	7,305,122.37	September 2028	3,077,514.67	October 2033	993,423.56
September 2023	7,219,396.85	October 2028	3,027,602.80	November 2033	972,615.59
October 2023	7,134,011.82	November 2028	2,978,301.13	December 2033	952,142.87
November 2023	7,048,986.92	December 2028	2,929,606.04	January 2034	932,001.15
December 2023	6,964,340.98	January 2029	2,881,513.85	February 2034	912,186.24
January 2024	6,880,091.98	February 2029	2,834,020.77	March 2034	892,693.99
February 2024	6,796,257.08	March 2029	2,787,122.94	April 2034	873,520.26
March 2024	6,712,852.69	April 2029	2,740,816.42	May 2034	854,660.95
April 2024	6,629,894.41	May 2029	2,695,097.19	June 2034	836,112.00
May 2024	6,547,397.11	June 2029	2,649,961.17	July 2034	817,869.36
June 2024	6,465,374.97	July 2029	2,605,404.20	August 2034	799,929.03
July 2024	6,383,841.44	August 2029	2,561,422.06	September 2034	782,287.06
August 2024	6,302,809.30	September 2029	2,518,010.49	October 2034	764,939.51
September 2024	6,222,290.68	October 2029	2,475,165.16	November 2034	747,882.45
October 2024	6,142,297.08	November 2029	2,432,881.69	December 2034	731,112.04
November 2024	6,062,839.36	December 2029	2,391,155.67	January 2035	714,624.44
December 2024	5,983,927.79	January 2030	2,349,982.61	February 2035	698,415.85
January 2025	5,905,572.07	February 2030	2,309,358.01	March 2035	682,482.49
February 2025	5,827,781.33	March 2030	2,269,277.34	April 2035	666,820.64
March 2025	5,750,564.17	April 2030	2,229,735.99	May 2035	651,426.59
April 2025	5,673,928.61	May 2030	2,190,729.36	June 2035	636,296.70
May 2025	5,597,882.23	June 2030	2,152,252.82	July 2035	621,427.32
June 2025	5,522,432.05	July 2030	2,114,301.69	August 2035	606,814.88
July 2025	5,447,584.66	August 2030	2,076,871.28	September 2035	592,455.78
August 2025	5,373,346.16	September 2030	2,039,956.88	October 2035	578,346.55
September 2025	5,299,722.21	October 2030	2,003,553.75	November 2035	564,483.65
October 2025	5,226,718.02	November 2030	1,967,657.17	December 2035	550,863.65
November 2025	5,154,338.40	December 2030	1,932,262.34	January 2036	537,483.13
December 2025	5,082,587.74	January 2031	1,897,364.53	February 2036	524,338.69
January 2026	5,011,470.02	February 2031	1,862,958.92	March 2036	511,427.00
February 2026	4,940,988.88	March 2031	1,829,040.75	April 2036	498,744.72
March 2026	4,871,147.55	April 2031	1,795,605.21	May 2036	486,288.59

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2036	\$ 474,055.35	August 2038	\$ 224,392.05	October 2040	\$ 75,771.36
July 2036	462,041.78	September 2038	217,072.28	November 2040	71,555.80
August 2036	450,244.73	October 2038	209,897.97	December 2040	67,434.57
September 2036	438,661.02	November 2038	202,866.81	January 2041	63,406.07
October 2036	427,287.57	December 2038	195,976.52	February 2041	59,468.67
November 2036	416,121.28	January 2039	189,224.84	March 2041	55,620.81
December 2036	405,159.13	February 2039	182,609.56	April 2041	51,860.93
January 2037	394,398.10	March 2039	176,128.49	May 2041	48,187.49
February 2037	383,835.20	April 2039	169,779.45	June 2041	44,598.99
March 2037	373,467.53	May 2039	163,560.31	July 2041	41,093.93
April 2037	363,292.13	June 2039	157,468.97	August 2041	37,670.85
May 2037	353,306.16	July 2039	151,503.34	September 2041	34,328.30
June 2037	343,506.78	August 2039	145,661.37	October 2041	31,064.85
July 2037	333,891.16	September 2039	139,941.03	November 2041	27,879.10
August 2037	324,456.54	October 2039	134,340.32	December 2041	24,769.66
September 2037	315,200.16	November 2039	128,857.28	January 2042	21,735.17
October 2037	306,119.33	December 2039	123,489.95	February 2042	18,774.28
November 2037	297,211.37	January 2040	118,236.42	March 2042	15,885.68
December 2037	288,473.61	February 2040	113,094.79	April 2042	13,068.05
January 2038	279,903.46	March 2040	108,063.20	May 2042	10,320.11
February 2038	271,498.32	April 2040	103,139.79	June 2042	7,640.61
March 2038	263,255.65	May 2040	98,322.76	July 2042	5,028.27
April 2038	255,172.91	June 2040	93,610.31	August 2042	2,481.89
May 2038	247,247.63	July 2040	89,000.68	September 2042 and thereafter	0.00
June 2038	239,477.33	August 2040	84,492.12		
July 2038	231,859.62	September 2040	80,082.91		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$976,684,813



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2012-150**

PROSPECTUS SUPPLEMENT

TABLE OF CONTENTS

	<u>Page</u>
Table of Contents	S- 2
Available Information	S- 3
Summary	S- 4
Additional Risk Factor	S- 7
Description of the Certificates	S- 7
Certain Additional Federal Income Tax Consequences	S-23
Plan of Distribution	S-25
Legal Matters	S-25
Schedule 1	A- 1
Principal Balance Schedules	B- 1

MORGAN STANLEY

December 21, 2012
