

\$326,701,685



FannieMae®

Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2012-71

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
FL	1	\$52,150,871	PT	(2)	FLT	3136A6Y65	July 2042
SL	1	52,150,871(3)	NTL	(2)	INV/IO	3136A6Y73	July 2042
LA(4)	1	72,527,000	PAC/AD	2.00%	FIX	3136A6Y81	March 2041
FP(4)	1	39,053,000	PAC/AD	(2)	FLT	3136A6Y99	March 2041
SP(4)	1	39,053,000(3)	NTL	(2)	INV/IO	3136A6Z23	March 2041
LZ	1	4,157,000	PAC/AD	3.75	FIX/Z	3136A6Z31	July 2042
ZL	1	23,331,992	SUP	3.75	FIX/Z	3136A6Z49	July 2042
FY	2	11,332,652	PT	(2)	FLT	3136A6Z56	July 2042
SY	2	11,332,652(3)	NTL	(2)	INV/IO	3136A6Z64	July 2042
YA(4)	2	15,783,300	PAC/AD	2.00	FIX	3136A6Z72	April 2041
YF(4)	2	8,498,700	PAC/AD	(2)	FLT	3136A6Z80	April 2041
YS(4)	2	8,498,700(3)	NTL	(2)	INV/IO	3136A6Z98	April 2041
YZ	2	840,000	PAC/AD	3.75	FIX/Z	3136A62A1	July 2042
ZY	2	5,098,406	SUP	3.75	FIX/Z	3136A62B9	July 2042
FB	3	36,126,447	PT	(2)	FLT	3136A62C7	July 2042
SB	3	36,126,447(3)	NTL	(2)	INV/IO	3136A62D5	July 2042
BA(4)	3	29,715,400	PAC/AD	2.00	FIX	3136A62E3	February 2042
BF(4)	3	16,000,600	PAC/AD	(2)	FLT	3136A62F0	February 2042
BS(4)	3	16,000,600(3)	NTL	(2)	INV/IO	3136A62G8	February 2042
BZ	3	611,000	PAC/AD	3.75	FIX/Z	3136A62H6	July 2042
ZB	3	11,475,317	SUP	3.75	FIX/Z	3136A62J2	July 2042
R		0	NPR	0	NPR	3136A62K9	July 2042
RL		0	NPR	0	NPR	3136A62L7	July 2042

- (1) See "Description of the Certificates—The Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.  
(2) Based on LIBOR.

- (3) Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.  
(4) Exchangeable classes

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The LC, LE, YB, YC, BC and BD Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—Combination and Recombination" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be June 29, 2012.

Carefully consider the risk factors starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

MORGAN STANLEY

The date of this Prospectus Supplement is June 25, 2012

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - February 1, 2012, for all MBS issued on or after February 1, 2012,
  - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated February 1, 2012.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Morgan Stanley & Co. LLC  
c/o Broadridge Financial Solutions  
Prospectus Department  
1155 Long Island Avenue  
Edgewood, New York 11717  
(telephone 631-274-2740).

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of June 1, 2012. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS

### Group 1, Group 2 and Group 3

#### Characteristics of the MBS

	Approximate Principal Balance	Pass- Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	\$191,219,863	4.50%	4.75% to 7.00%	241 to 360
Group 2 MBS	\$ 41,553,058	4.50%	4.75% to 7.00%	241 to 360
Group 3 MBS	\$ 93,928,764	5.00%	5.25% to 7.50%	241 to 360

#### Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	\$191,219,863	360	343	14	4.890%
Group 2 MBS	\$ 41,553,058	360	344	14	4.960%
Group 3 MBS	\$ 93,928,764	360	342	15	5.336%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, perhaps significantly.

### Settlement Date

We expect to issue the certificates on June 29, 2012.

### Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

### Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

## Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

### Fed Book-Entry

All classes other than the R and RL Classes

### Physical

R and RL Classes

## Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FL .....	0.74075%	6.50%	0.50%	LIBOR + 50 basis points
SL .....	5.75925%	6.00%	0.00%	6.00% – LIBOR
FP .....	0.59075%	7.00%	0.35%	LIBOR + 35 basis points
SP .....	6.40925%	6.65%	0.00%	6.65% – LIBOR
FY .....	0.74075%	6.50%	0.50%	LIBOR + 50 basis points
SY .....	5.75925%	6.00%	0.00%	6.00% – LIBOR
YF .....	0.59075%	7.00%	0.35%	LIBOR + 35 basis points
YS .....	6.40925%	6.65%	0.00%	6.65% – LIBOR
FB .....	0.64075%	7.00%	0.40%	LIBOR + 40 basis points
SB .....	6.35925%	6.60%	0.00%	6.60% – LIBOR
BF .....	0.59075%	7.00%	0.35%	LIBOR + 35 basis points
BS .....	6.40925%	6.65%	0.00%	6.65% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

## Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SL .....	100% of the FL Class
SP .....	100% of the FP Class
SY .....	100% of the FY Class
YS .....	100% of the YF Class
SB .....	100% of the FB Class
BS .....	100% of the BF Class

## Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

## Weighted Average Lives (years)\*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>180%</u>	<u>250%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>	<u>1400%</u>
FL and SL .....	19.9	10.2	8.2	7.2	5.6	3.0	2.1	1.5	1.0
LA, FP, SP, LC and LE .....	13.8	6.1	5.5	5.5	5.5	3.1	2.2	1.5	1.1
LZ .....	23.4	19.4	19.4	19.4	19.4	11.3	8.0	5.1	3.0
ZL .....	27.1	19.5	17.2	11.7	2.2	0.6	0.4	0.3	0.2

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>180%</u>	<u>250%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>	<u>1400%</u>
FY and SY .....	19.9	10.2	8.2	7.2	5.6	3.0	2.1	1.5	1.0
YA, YF, YS, YB and YC .....	13.8	6.1	5.6	5.6	5.6	3.1	2.3	1.6	1.1
YZ .....	23.4	19.7	19.7	19.7	19.7	11.5	8.1	5.2	3.0
ZY .....	27.1	19.6	17.2	11.7	2.3	0.6	0.4	0.3	0.2

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>230%</u>	<u>350%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1400%</u>
FB and SB .....	20.2	10.3	6.7	6.0	4.2	3.0	2.1	1.6	0.9
BA, BF, BS, BC and BD .....	13.7	5.9	4.5	4.5	4.5	3.3	2.4	1.8	1.1
BZ .....	22.8	18.5	18.5	18.5	18.5	13.7	9.6	7.1	3.5
ZB .....	26.7	19.4	14.4	11.0	1.7	0.8	0.5	0.4	0.2

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of June 1, 2012 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS” and “Group 3 MBS,” and together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one-to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC . . . . .	MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC . . . . .	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

## **The MBS**

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

For additional information, see “Summary—Group 1, Group 2 and Group 3—Characteristics of the MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

## **Distributions of Interest**

*General.* The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

*Delay Classes and No-Delay Classes.* The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

*Accrual Classes.* The LZ, ZL, YZ, ZY, BZ and ZB Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

## Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The LZ Accrual Amount to LA and FP, pro rata, until retired, and thereafter to LZ. } Accretion Directed Classes and Accrual Class

The ZL Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter to ZL. } Accretion Directed/PAC Group and Accrual Class

The Group 1 Cash Flow Distribution Amount as follows:

– 27.2727268924% to FL until retired, and } Pass-Through Class

– 72.7272731076% as follows:

*first*, to Aggregate Group I to its Planned Balance; } PAC Group

*second*, to ZL until retired; and } Support Class

*third*, to Aggregate Group I to zero. } PAC Group

The “LZ Accrual Amount” is any interest then accrued and added to the principal balance of the LZ Class.

The “ZL Accrual Amount” is any interest then accrued and added to the principal balance of the ZL Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

“Aggregate Group I” consists of the LA, FP and LZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

*first*, to LA and FP, pro rata, until retired; and

*second*, to LZ until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 2*

The YZ Accrual Amount to YA and YF, pro rata, until retired, and thereafter to YZ. } Accretion Directed Classes and Accrual Class

The ZY Accrual Amount to Aggregate Group II to its Planned Balance, and thereafter to ZY. } Accretion Directed/PAC Group and Accrual Class

The Group 2 Cash Flow Distribution Amount as follows:

– 27.2727268352% to FY until retired, and } Pass-Through Class

– 72.7272731648% as follows:

*first*, to Aggregate Group II to its Planned Balance; } PAC Group

*second*, to ZY until retired; and } Support Class

*third*, to Aggregate Group II to zero. } PAC Group

The “YZ Accrual Amount” is any interest then accrued and added to the principal balance of the YZ Class.

The “ZY Accrual Amount” is any interest then accrued and added to the principal balance of the ZY Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

“Aggregate Group II” consists of the YA, YF and YZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

- first*, to YA and YF, pro rata, until retired; and
- second*, to YZ until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 3*

The BZ Accrual Amount to BA and BF, pro rata, until retired, and thereafter to BZ. } Accretion Directed Classes and Accrual Class

The ZB Accrual Amount to Aggregate Group III to its Planned Balance, and thereafter to ZB. } Accretion Directed/PAC Group and Accrual Class

The Group 3 Cash Flow Distribution Amount as follows:

- 38.4615377245% to FB until retired, and } Pass-Through Class
- 61.5384622755% as follows:
  - first*, to Aggregate Group III to its Planned Balance; } PAC Group
  - second*, to ZB until retired; and } Support Class
  - third*, to Aggregate Group III to zero. } PAC Group

The “BZ Accrual Amount” is any interest then accrued and added to the principal balance of the BZ Class.

The “ZB Accrual Amount” is any interest then accrued and added to the principal balance of the ZB Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS.

“Aggregate Group III” consists of the BA, BF and BZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

- first*, to BA and BF, pro rata, until retired; and
- second*, to BZ until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

**Structuring Assumptions**

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1,

Group 2 and Group 3—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is June 29, 2012; and
- each Distribution Date occurs on the 25th day of a month.

*Prepayment Assumptions.* The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

*Principal Balance Schedules.* The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at *constant* rates within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for any Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the applicable Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the applicable Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 150% and 250% PSA	Between 150% and 250% PSA
Aggregate Group II Planned Balances	Between 150% and 250% PSA	Between 138% and 250% PSA
Aggregate Group III Planned Balances	Between 200% and 350% PSA	Between 200% and 350% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I . . . . .	LA, FP and LZ
Aggregate Group II . . . . .	YA, YF and YZ
Aggregate Group III . . . . .	BA, BF and BZ

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

**We cannot assure you that the balance of any Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.**

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce any Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges or the Effective Ranges, principal distributions may be insufficient to reduce the Aggregate Groups to their scheduled balances each month if prepayments do not occur at *constant* PSA rates.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at *constant* PSA rates within the Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the applicable Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

### **Yield Tables for the Inverse Floating Rate Classes**

The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of these Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SL .....	19.50%
SP .....	21.75%
SY .....	17.25%
YS .....	21.00%
SB .....	16.50%
BS .....	19.00%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

**Sensitivity of the SL Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>180%</u>	<u>250%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>	<u>1400%</u>
0.12000% .....	26.6%	23.5%	20.3%	18.4%	13.8%	(3.4)%	(18.4)%	(43.6)%	(85.8)%
0.24075% .....	25.9%	22.8%	19.6%	17.7%	13.1%	(4.1)%	(19.0)%	(44.2)%	(86.4)%
2.24075% .....	14.5%	11.4%	8.3%	6.4%	1.9%	(15.1)%	(29.9)%	(55.1)%	(98.0)%
4.24075% .....	2.1%	(0.9)%	(3.9)%	(5.7)%	(10.1)%	(26.7)%	(41.3)%	(66.7)%	*
6.00000% .....	*	*	*	*	*	*	*	*	*

**Sensitivity of the SP Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>								
	<b>50%</b>	<b>100%</b>	<b>150%</b>	<b>180%</b>	<b>250%</b>	<b>500%</b>	<b>700%</b>	<b>1000%</b>	<b>1400%</b>
0.12000% . . . . .	22.7%	17.7%	14.9%	14.9%	14.9%	(3.2)%	(21.7)%	(52.7)%	(97.5)%
0.24075% . . . . .	22.1%	17.0%	14.2%	14.2%	14.2%	(4.0)%	(22.5)%	(53.6)%	(98.4)%
2.24075% . . . . .	10.9%	5.5%	3.0%	3.0%	3.0%	(17.4)%	(37.1)%	(69.2)%	*
4.24075% . . . . .	(1.7)%	(7.8)%	(9.9)%	(9.9)%	(9.9)%	(33.5)%	(54.9)%	(88.4)%	*
6.65000% . . . . .	*	*	*	*	*	*	*	*	*

**Sensitivity of the SY Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>								
	<b>50%</b>	<b>100%</b>	<b>150%</b>	<b>180%</b>	<b>250%</b>	<b>500%</b>	<b>700%</b>	<b>1000%</b>	<b>1400%</b>
0.12000% . . . . .	31.2%	28.0%	24.8%	22.9%	18.3%	1.0%	(14.1)%	(39.3)%	(81.4)%
0.24075% . . . . .	30.4%	27.2%	24.1%	22.1%	17.5%	0.2%	(14.8)%	(40.1)%	(82.1)%
2.24075% . . . . .	17.4%	14.3%	11.2%	9.3%	4.8%	(12.3)%	(27.1)%	(52.3)%	(95.1)%
4.24075% . . . . .	3.8%	0.8%	(2.3)%	(4.1)%	(8.6)%	(25.2)%	(39.9)%	(65.4)%	*
6.00000% . . . . .	*	*	*	*	*	*	*	*	*

**Sensitivity of the YS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>								
	<b>50%</b>	<b>100%</b>	<b>150%</b>	<b>180%</b>	<b>250%</b>	<b>500%</b>	<b>700%</b>	<b>1000%</b>	<b>1400%</b>
0.12000% . . . . .	24.1%	19.1%	16.4%	16.4%	16.4%	(1.3)%	(19.5)%	(50.2)%	(95.0)%
0.24075% . . . . .	23.4%	18.4%	15.7%	15.7%	15.7%	(2.1)%	(20.3)%	(51.1)%	(95.9)%
2.24075% . . . . .	12.0%	6.6%	4.1%	4.1%	4.1%	(15.9)%	(35.3)%	(67.1)%	*
4.24075% . . . . .	(0.9)%	(6.9)%	(8.9)%	(8.9)%	(8.9)%	(32.1)%	(53.2)%	(86.5)%	*
6.65000% . . . . .	*	*	*	*	*	*	*	*	*

**Sensitivity of the SB Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>								
	<b>50%</b>	<b>100%</b>	<b>200%</b>	<b>230%</b>	<b>350%</b>	<b>500%</b>	<b>700%</b>	<b>900%</b>	<b>1400%</b>
0.12000% . . . . .	37.3%	34.0%	27.4%	25.4%	17.1%	6.3%	(9.1)%	(25.9)%	(78.4)%
0.24075% . . . . .	36.4%	33.2%	26.6%	24.6%	16.3%	5.5%	(9.9)%	(26.7)%	(79.2)%
2.24075% . . . . .	22.8%	19.6%	13.2%	11.2%	3.1%	(7.5)%	(22.6)%	(39.3)%	(91.9)%
4.24075% . . . . .	8.9%	5.9%	(0.4)%	(2.3)%	(10.2)%	(20.6)%	(35.4)%	(51.9)%	*
6.60000% . . . . .	*	*	*	*	*	*	*	*	*

**Sensitivity of the BS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	200%	230%	350%	500%	700%	900%	1400%
0.12000% . . . . .	27.8%	22.6%	15.0%	15.0%	15.0%	5.7%	(10.6)%	(29.3)%	(85.6)%
0.24075% . . . . .	27.0%	21.8%	14.3%	14.3%	14.3%	4.9%	(11.5)%	(30.2)%	(86.5)%
2.24075% . . . . .	14.5%	8.8%	1.6%	1.6%	1.6%	(9.1)%	(26.4)%	(46.0)%	*
4.24075% . . . . .	0.6%	(6.0)%	(12.5)%	(12.5)%	(12.5)%	(24.9)%	(43.9)%	(64.7)%	*
6.65000% . . . . .	*	*	*	*	*	*	*	*	*

**Weighted Average Lives of the Certificates**

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

**Decrement Tables**

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original and Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	7.00%
Group 2 MBS	360 months	7.00%
Group 3 MBS	360 months	7.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

### Percent of Original Principal Balances Outstanding

Date	FL and SL† Classes									LA, FP, SP†, LC and LE Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	150%	180%	250%	500%	700%	1000%	1400%	0%	100%	150%	180%	250%	500%	700%	1000%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2013	99	94	92	91	88	78	70	58	41	98	92	90	90	90	90	83	68	47
June 2014	98	87	83	80	74	54	40	23	7	95	82	78	78	78	63	46	25	5
June 2015	97	80	74	70	62	37	23	9	1	93	73	67	67	67	42	24	7	0
June 2016	95	74	66	61	51	25	13	4	*	90	64	57	57	57	27	12	*	0
June 2017	94	68	59	53	43	17	7	1	*	88	55	48	48	48	17	5	0	0
June 2018	93	63	52	47	35	12	4	1	*	85	47	39	39	39	10	1	0	0
June 2019	91	57	46	40	29	8	2	*	*	82	39	32	32	32	5	0	0	0
June 2020	89	52	41	35	24	6	1	*	*	78	32	25	25	25	2	0	0	0
June 2021	88	48	36	30	20	4	1	*	*	75	25	20	20	20	0	0	0	0
June 2022	86	44	32	26	17	3	*	*	*	71	19	15	15	15	0	0	0	0
June 2023	84	40	28	23	14	2	*	*	0	67	12	11	11	11	0	0	0	0
June 2024	82	36	25	19	11	1	*	*	0	63	8	8	8	8	0	0	0	0
June 2025	79	32	21	17	9	1	*	*	0	59	5	5	5	5	0	0	0	0
June 2026	77	29	19	14	7	1	*	*	0	54	3	3	3	3	0	0	0	0
June 2027	74	26	16	12	6	*	*	*	0	49	1	1	1	1	0	0	0	0
June 2028	71	23	14	10	5	*	*	*	0	44	0	0	0	0	0	0	0	0
June 2029	68	20	12	9	4	*	*	*	0	38	0	0	0	0	0	0	0	0
June 2030	65	18	10	7	3	*	*	*	0	32	0	0	0	0	0	0	0	0
June 2031	61	16	9	6	2	*	*	*	0	26	0	0	0	0	0	0	0	0
June 2032	57	13	7	5	2	*	*	0	0	19	0	0	0	0	0	0	0	0
June 2033	53	11	6	4	1	*	*	0	0	12	0	0	0	0	0	0	0	0
June 2034	49	10	5	3	1	*	*	0	0	5	0	0	0	0	0	0	0	0
June 2035	44	8	4	2	1	*	*	0	0	0	0	0	0	0	0	0	0	0
June 2036	39	6	3	2	1	*	*	0	0	0	0	0	0	0	0	0	0	0
June 2037	34	5	2	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0
June 2038	28	3	1	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0
June 2039	22	2	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
June 2040	15	1	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
June 2041	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	19.9	10.2	8.2	7.2	5.6	3.0	2.1	1.5	1.0	13.8	6.1	5.5	5.5	5.5	3.1	2.2	1.5	1.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
 \*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	LZ Class									ZL Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	150%	180%	250%	500%	700%	1000%	1400%	0%	100%	150%	180%	250%	500%	700%	1000%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
June 2013	104	104	104	104	104	104	104	104	104	104	104	100	93	76	16	0	0	
June 2014	108	108	108	108	108	108	108	108	108	108	108	100	84	48	0	0	0	
June 2015	112	112	112	112	112	112	112	112	36	112	112	100	78	28	0	0	0	
June 2016	116	116	116	116	116	116	116	116	6	116	116	100	73	14	0	0	0	
June 2017	121	121	121	121	121	121	121	47	1	121	121	100	69	6	0	0	0	
June 2018	125	125	125	125	125	125	125	18	*	125	125	100	67	1	0	0	0	
June 2019	130	130	130	130	130	130	79	7	*	130	130	100	66	*	0	0	0	
June 2020	135	135	135	135	135	135	45	3	*	135	135	99	65	*	0	0	0	
June 2021	140	140	140	140	140	126	25	1	*	140	140	96	62	*	0	0	0	
June 2022	145	145	145	145	145	86	14	*	*	145	145	92	58	*	0	0	0	
June 2023	151	151	151	151	151	58	8	*	*	151	151	86	54	*	0	0	0	
June 2024	157	157	157	157	157	39	4	*	*	157	147	80	50	*	0	0	0	
June 2025	163	163	163	163	163	26	2	*	0	163	139	74	45	*	0	0	0	
June 2026	169	169	169	169	169	18	1	*	0	169	129	67	41	*	0	0	0	
June 2027	175	175	175	175	175	12	1	*	0	175	120	61	36	*	0	0	0	
June 2028	182	160	160	160	160	8	*	*	0	182	109	54	32	*	0	0	0	
June 2029	189	128	128	128	128	5	*	*	0	189	99	48	28	*	0	0	0	
June 2030	196	102	102	102	102	3	*	*	0	196	89	42	24	*	0	0	0	
June 2031	204	80	80	80	80	2	*	*	0	204	79	37	21	*	0	0	0	
June 2032	211	62	62	62	62	1	*	*	0	211	69	31	18	*	0	0	0	
June 2033	220	48	48	48	48	1	*	*	0	220	60	26	15	*	0	0	0	
June 2034	228	36	36	36	36	1	*	*	0	228	51	22	12	*	0	0	0	
June 2035	147	27	27	27	27	*	*	*	0	237	42	18	9	*	0	0	0	
June 2036	19	19	19	19	19	*	*	0	0	229	33	14	7	*	0	0	0	
June 2037	13	13	13	13	13	*	*	0	0	198	25	10	5	*	0	0	0	
June 2038	8	8	8	8	8	*	*	0	0	164	18	7	4	*	0	0	0	
June 2039	4	4	4	4	4	*	*	0	0	128	11	4	2	*	0	0	0	
June 2040	1	1	1	1	1	*	*	0	0	88	4	1	1	*	0	0	0	
June 2041	0	0	0	0	0	0	0	0	0	46	0	0	0	0	0	0	0	
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	23.4	19.4	19.4	19.4	19.4	11.3	8.0	5.1	3.0	27.1	19.5	17.2	11.7	2.2	0.6	0.4	0.3	0.2

Date	FY and SY† Classes									YA, YF, YS†, YB and YC Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	150%	180%	250%	500%	700%	1000%	1400%	0%	100%	150%	180%	250%	500%	700%	1000%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
June 2013	99	94	92	91	88	78	70	58	41	98	92	90	90	90	84	68	47	
June 2014	98	87	83	80	74	54	40	23	7	95	82	78	78	78	64	47	25	
June 2015	97	80	74	70	62	37	23	9	1	93	73	67	67	67	42	25	7	
June 2016	95	74	66	61	51	26	13	4	*	90	64	57	57	57	28	12	*	
June 2017	94	68	59	53	43	17	7	1	*	88	55	48	48	48	18	5	0	
June 2018	93	63	52	47	36	12	4	1	*	85	47	40	40	40	11	1	0	
June 2019	91	57	46	41	29	8	2	*	*	82	40	32	32	32	6	0	0	
June 2020	89	53	41	35	24	6	1	*	*	78	32	26	26	26	2	0	0	
June 2021	88	48	36	31	20	4	1	*	*	75	26	20	20	20	0	0	0	
June 2022	86	44	32	26	17	3	*	*	*	71	19	16	16	16	0	0	0	
June 2023	84	40	28	23	14	2	*	*	0	67	13	12	12	12	0	0	0	
June 2024	82	36	25	20	11	1	*	*	0	63	8	8	8	8	0	0	0	
June 2025	79	33	22	17	9	1	*	*	0	59	6	6	6	6	0	0	0	
June 2026	77	29	19	14	7	1	*	*	0	54	3	3	3	3	0	0	0	
June 2027	74	26	16	12	6	*	*	*	0	49	1	1	1	1	0	0	0	
June 2028	71	23	14	10	5	*	*	*	0	44	0	0	0	0	0	0	0	
June 2029	68	21	12	9	4	*	*	*	0	38	0	0	0	0	0	0	0	
June 2030	65	18	10	7	3	*	*	*	0	33	0	0	0	0	0	0	0	
June 2031	61	16	9	6	2	*	*	*	0	26	0	0	0	0	0	0	0	
June 2032	57	14	7	5	2	*	*	0	0	20	0	0	0	0	0	0	0	
June 2033	53	12	6	4	1	*	*	0	0	13	0	0	0	0	0	0	0	
June 2034	49	10	5	3	1	*	*	0	0	5	0	0	0	0	0	0	0	
June 2035	44	8	4	2	1	*	*	0	0	0	0	0	0	0	0	0	0	
June 2036	39	6	3	2	1	*	*	0	0	0	0	0	0	0	0	0	0	
June 2037	34	5	2	1	*	*	*	0	0	0	0	0	0	0	0	0	0	
June 2038	28	3	1	1	*	*	*	0	0	0	0	0	0	0	0	0	0	
June 2039	22	2	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	
June 2040	15	1	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	
June 2041	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	19.9	10.2	8.2	7.2	5.6	3.0	2.1	1.5	1.0	13.8	6.1	5.6	5.6	5.6	3.1	2.3	1.6	1.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	YZ Class									ZY Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	150%	180%	250%	500%	700%	1000%	1400%	0%	100%	150%	180%	250%	500%	700%	1000%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2013	104	104	104	104	104	104	104	104	104	104	104	100	93	76	16	0	0	0
June 2014	108	108	108	108	108	108	108	108	108	108	108	100	84	48	0	0	0	0
June 2015	112	112	112	112	112	112	112	112	39	112	112	100	77	28	0	0	0	0
June 2016	116	116	116	116	116	116	116	116	6	116	116	100	73	14	0	0	0	0
June 2017	121	121	121	121	121	121	121	50	1	121	121	100	69	6	0	0	0	0
June 2018	125	125	125	125	125	125	125	20	*	125	125	100	67	1	0	0	0	0
June 2019	130	130	130	130	130	130	86	8	*	130	130	100	66	*	0	0	0	0
June 2020	135	135	135	135	135	135	48	3	*	135	135	99	64	*	0	0	0	0
June 2021	140	140	140	140	140	136	27	1	*	140	140	96	62	*	0	0	0	0
June 2022	145	145	145	145	145	92	15	*	*	145	145	91	58	*	0	0	0	0
June 2023	151	151	151	151	151	63	9	*	*	151	151	86	54	*	0	0	0	0
June 2024	157	157	157	157	157	42	5	*	*	157	147	80	50	*	0	0	0	0
June 2025	163	163	163	163	163	28	3	*	0	163	139	74	45	*	0	0	0	0
June 2026	169	169	169	169	169	19	1	*	0	169	129	67	41	*	0	0	0	0
June 2027	175	175	175	175	175	13	1	*	0	175	120	61	36	*	0	0	0	0
June 2028	182	174	174	174	174	8	*	*	0	182	110	55	32	*	0	0	0	0
June 2029	189	139	139	139	139	6	*	*	0	189	99	48	28	*	0	0	0	0
June 2030	196	110	110	110	110	4	*	*	0	196	89	42	24	*	0	0	0	0
June 2031	204	87	87	87	87	2	*	*	0	204	79	37	21	*	0	0	0	0
June 2032	211	68	68	68	68	2	*	*	0	211	70	32	18	*	0	0	0	0
June 2033	220	52	52	52	52	1	*	*	0	220	60	27	15	*	0	0	0	0
June 2034	228	39	39	39	39	1	*	*	0	228	51	22	12	*	0	0	0	0
June 2035	150	29	29	29	29	*	*	*	0	237	42	18	10	*	0	0	0	0
June 2036	21	21	21	21	21	*	*	0	0	228	34	14	7	*	0	0	0	0
June 2037	14	14	14	14	14	*	*	0	0	197	26	10	5	*	0	0	0	0
June 2038	9	9	9	9	9	*	*	0	0	163	18	7	4	*	0	0	0	0
June 2039	5	5	5	5	5	*	*	0	0	127	11	4	2	*	0	0	0	0
June 2040	2	2	2	2	2	*	*	0	0	88	4	2	1	*	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	46	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.4	19.7	19.7	19.7	19.7	11.5	8.1	5.2	3.0	27.1	19.6	17.2	11.7	2.3	0.6	0.4	0.3	0.2

Date	FB and SB† Classes									BA, BF, BS†, BC and BD Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	200%	230%	350%	500%	700%	900%	1400%	0%	100%	200%	230%	350%	500%	700%	900%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2013	99	94	90	89	84	77	69	60	38	98	92	87	87	87	87	85	75	47
June 2014	98	87	78	75	65	53	39	27	6	96	82	72	72	72	66	48	33	6
June 2015	97	80	67	64	51	37	22	12	1	93	72	59	59	59	45	27	14	0
June 2016	96	74	58	54	39	25	13	6	*	90	63	47	47	47	30	15	6	0
June 2017	95	68	50	46	30	17	7	3	*	88	55	37	37	37	20	8	2	0
June 2018	93	63	43	38	23	12	4	1	*	85	46	28	28	28	13	4	0	0
June 2019	92	58	37	32	18	8	2	1	*	82	39	21	21	21	8	1	0	0
June 2020	90	53	32	27	14	6	1	*	*	78	31	16	16	16	5	0	0	0
June 2021	89	48	27	23	11	4	1	*	*	75	24	12	12	12	3	0	0	0
June 2022	87	44	23	19	8	3	*	*	*	71	17	8	8	8	1	0	0	0
June 2023	85	40	20	16	6	2	*	*	0	67	11	6	6	6	*	0	0	0
June 2024	83	36	17	13	5	1	*	*	0	63	4	4	4	4	0	0	0	0
June 2025	80	33	14	11	4	1	*	*	0	59	2	2	2	2	0	0	0	0
June 2026	78	30	12	9	3	1	*	*	0	54	1	1	1	1	0	0	0	0
June 2027	75	26	10	7	2	*	*	*	0	49	*	*	*	*	0	0	0	0
June 2028	73	24	8	6	2	*	*	*	0	44	0	0	0	0	0	0	0	0
June 2029	70	21	7	5	1	*	*	*	0	38	0	0	0	0	0	0	0	0
June 2030	66	18	6	4	1	*	*	*	0	32	0	0	0	0	0	0	0	0
June 2031	63	16	5	3	1	*	*	*	0	25	0	0	0	0	0	0	0	0
June 2032	59	14	4	3	*	*	*	*	0	19	0	0	0	0	0	0	0	0
June 2033	55	12	3	2	*	*	*	*	0	11	0	0	0	0	0	0	0	0
June 2034	50	10	2	1	*	*	*	*	0	3	0	0	0	0	0	0	0	0
June 2035	46	8	2	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0
June 2036	40	6	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0
June 2037	35	5	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0
June 2038	29	3	1	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
June 2039	22	2	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
June 2040	16	1	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
June 2041	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.2	10.3	6.7	6.0	4.2	3.0	2.1	1.6	0.9	13.7	5.9	4.5	4.5	4.5	3.3	2.4	1.8	1.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.  
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BZ Class									ZB Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	200%	230%	350%	500%	700%	900%	1400%	0%	100%	200%	230%	350%	500%	700%	900%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
June 2013	104	104	104	104	104	104	104	104	104	104	104	100	94	68	36	0	0	
June 2014	108	108	108	108	108	108	108	108	108	108	108	100	87	36	0	0	0	
June 2015	112	112	112	112	112	112	112	112	92	112	112	100	82	15	0	0	0	
June 2016	116	116	116	116	116	116	116	116	14	116	116	100	79	4	0	0	0	
June 2017	121	121	121	121	121	121	121	121	2	121	121	100	77	*	0	0	0	
June 2018	125	125	125	125	125	125	125	107	*	125	125	100	75	*	0	0	0	
June 2019	130	130	130	130	130	130	130	48	*	130	130	96	72	*	0	0	0	
June 2020	135	135	135	135	135	135	125	22	*	135	135	90	67	*	0	0	0	
June 2021	140	140	140	140	140	140	70	10	*	140	140	83	61	*	0	0	0	
June 2022	145	145	145	145	145	145	40	4	*	145	145	76	55	*	0	0	0	
June 2023	151	151	151	151	151	151	22	2	*	151	151	68	48	*	0	0	0	
June 2024	157	157	157	157	157	110	12	1	*	157	157	61	42	*	0	0	0	
June 2025	163	163	163	163	163	74	7	*	0	163	147	53	37	*	0	0	0	
June 2026	169	169	169	169	169	50	4	*	0	169	135	46	32	*	0	0	0	
June 2027	175	175	175	175	175	33	2	*	0	175	123	40	27	*	0	0	0	
June 2028	182	146	146	146	146	22	1	*	0	182	111	34	23	*	0	0	0	
June 2029	189	109	109	109	109	15	1	*	0	189	99	29	19	*	0	0	0	
June 2030	196	80	80	80	80	10	*	*	0	196	88	25	16	*	0	0	0	
June 2031	204	59	59	59	59	6	*	*	0	204	77	20	13	*	0	0	0	
June 2032	211	42	42	42	42	4	*	*	0	211	67	17	10	*	0	0	0	
June 2033	220	30	30	30	30	3	*	*	0	220	57	13	8	*	0	0	0	
June 2034	228	21	21	21	21	2	*	*	0	228	48	11	6	*	0	0	0	
June 2035	15	15	15	15	15	1	*	*	0	229	39	8	5	*	0	0	0	
June 2036	10	10	10	10	10	1	*	*	0	203	31	6	4	*	0	0	0	
June 2037	6	6	6	6	6	*	*	*	0	175	23	4	2	*	0	0	0	
June 2038	3	3	3	3	3	*	*	*	0	145	16	3	2	*	0	0	0	
June 2039	2	2	2	2	2	*	*	0	0	113	9	2	1	*	0	0	0	
June 2040	*	*	*	*	*	*	*	0	0	78	3	*	*	*	0	0	0	
June 2041	0	0	0	0	0	0	0	0	0	41	0	0	0	0	0	0	0	
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																		
Life (years)**	22.8	18.5	18.5	18.5	18.5	13.7	9.6	7.1	3.5	26.7	19.4	14.4	11.0	1.7	0.8	0.5	0.4	0.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

### Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

### CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax

consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

**U.S. Treasury Circular 230 Notice**

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

**REMIC Elections and Special Tax Attributes**

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

**Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	180% PSA
2	180% PSA
3	230% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

**Taxation of Beneficial Owners of Residual Certificates**

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being

entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of RCR Certificates**

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All Classes of RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

### **PLAN OF DISTRIBUTION**

We are obligated to deliver the Certificates to Morgan Stanley & Co. LLC (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

### **LEGAL MATTERS**

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
<b>Recombination 1</b>								
LA	\$72,527,000	LC	\$80,585,556	PAC/AD	2.5%	FIX	3136A62M5	March 2041
SP	8,058,556(3)							
FP	8,058,556							
<b>Recombination 2</b>								
LA	72,527,000	LE	90,658,750	PAC/AD	3.0	FIX	3136A62N3	March 2041
SP	18,131,750(3)							
FP	18,131,750							
<b>Recombination 3</b>								
YA	15,783,300	YB	17,537,000	PAC/AD	2.5	FIX	3136A62P8	April 2041
YF	1,753,700							
YS	1,753,700(3)							
<b>Recombination 4</b>								
YA	15,783,300	YC	19,729,125	PAC/AD	3.0	FIX	3136A62Q6	April 2041
YF	3,945,825							
YS	3,945,825(3)							
<b>Recombination 5</b>								
BA	29,715,400	BC	33,017,112	PAC/AD	2.5	FIX	3136A62R4	February 2042
BF	3,301,712							
BS	3,301,712(3)							

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<u>REMIC Certificates</u>		<u>RCR Certificates</u>						
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
<b>Recombination 6</b>								
BA	\$29,715,400	BD	\$37,144,250	PAC/AD	3.0%	FIX	3136A62S2	February 2042
BF	7,428,850							
BS	7,428,850(3)							

- (1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.
- (3) Notional balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional balances are calculated.

## Principal Balance Schedules

### Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance . . . . .	\$115,737,000.00	February 2017 . . . . .	\$ 61,304,482.87	October 2021 . . . . .	\$ 26,162,874.88
July 2012 . . . . .	114,945,466.84	March 2017 . . . . .	60,486,567.43	November 2021 . . . . .	25,743,431.93
August 2012 . . . . .	114,193,471.08	April 2017 . . . . .	59,675,640.85	December 2021 . . . . .	25,330,267.85
September 2012 . . . . .	113,408,568.24	May 2017 . . . . .	58,871,646.20	January 2022 . . . . .	24,923,292.19
October 2012 . . . . .	112,591,249.15	June 2017 . . . . .	58,074,527.00	February 2022 . . . . .	24,522,415.75
November 2012 . . . . .	111,742,029.39	July 2017 . . . . .	57,284,227.23	March 2022 . . . . .	24,127,550.59
December 2012 . . . . .	110,861,448.77	August 2017 . . . . .	56,500,691.31	April 2022 . . . . .	23,738,610.02
January 2013 . . . . .	109,950,070.82	September 2017 . . . . .	55,723,864.11	May 2022 . . . . .	23,355,508.55
February 2013 . . . . .	109,008,482.15	October 2017 . . . . .	54,953,690.93	June 2022 . . . . .	22,978,161.92
March 2013 . . . . .	108,037,291.85	November 2017 . . . . .	54,190,117.51	July 2022 . . . . .	22,606,487.03
April 2013 . . . . .	107,037,130.87	December 2017 . . . . .	53,433,090.03	August 2022 . . . . .	22,240,401.98
May 2013 . . . . .	106,008,651.27	January 2018 . . . . .	52,682,555.08	September 2022 . . . . .	21,879,825.99
June 2013 . . . . .	104,952,525.59	February 2018 . . . . .	51,938,459.72	October 2022 . . . . .	21,524,679.46
July 2013 . . . . .	103,869,446.08	March 2018 . . . . .	51,200,751.37	November 2022 . . . . .	21,174,883.89
August 2013 . . . . .	102,760,123.94	April 2018 . . . . .	50,469,377.93	December 2022 . . . . .	20,830,361.88
September 2013 . . . . .	101,625,288.53	May 2018 . . . . .	49,744,287.67	January 2023 . . . . .	20,491,037.13
October 2013 . . . . .	100,465,686.60	June 2018 . . . . .	49,025,429.30	February 2023 . . . . .	20,156,834.43
November 2013 . . . . .	99,315,846.96	July 2018 . . . . .	48,312,751.92	March 2023 . . . . .	19,827,679.61
December 2013 . . . . .	98,175,690.59	August 2018 . . . . .	47,606,205.07	April 2023 . . . . .	19,503,499.57
January 2014 . . . . .	97,045,139.10	September 2018 . . . . .	46,905,738.65	May 2023 . . . . .	19,184,222.22
February 2014 . . . . .	95,924,114.75	October 2018 . . . . .	46,211,302.99	June 2023 . . . . .	18,869,776.51
March 2014 . . . . .	94,812,540.37	November 2018 . . . . .	45,522,848.80	July 2023 . . . . .	18,560,092.36
April 2014 . . . . .	93,710,339.44	December 2018 . . . . .	44,840,327.20	August 2023 . . . . .	18,255,100.73
May 2014 . . . . .	92,617,436.04	January 2019 . . . . .	44,163,689.69	September 2023 . . . . .	17,954,733.51
June 2014 . . . . .	91,533,754.85	February 2019 . . . . .	43,492,888.16	October 2023 . . . . .	17,658,923.59
July 2014 . . . . .	90,459,221.16	March 2019 . . . . .	42,827,874.87	November 2023 . . . . .	17,367,604.77
August 2014 . . . . .	89,393,760.83	April 2019 . . . . .	42,168,602.49	December 2023 . . . . .	17,080,711.82
September 2014 . . . . .	88,337,300.35	May 2019 . . . . .	41,515,024.05	January 2024 . . . . .	16,798,180.43
October 2014 . . . . .	87,289,766.74	June 2019 . . . . .	40,867,717.98	February 2024 . . . . .	16,519,947.17
November 2014 . . . . .	86,251,087.66	July 2019 . . . . .	40,229,957.33	March 2024 . . . . .	16,245,949.54
December 2014 . . . . .	85,221,191.30	August 2019 . . . . .	39,601,605.79	April 2024 . . . . .	15,976,125.92
January 2015 . . . . .	84,200,006.45	September 2019 . . . . .	38,982,528.98	May 2024 . . . . .	15,710,415.55
February 2015 . . . . .	83,187,462.45	October 2019 . . . . .	38,372,594.35	June 2024 . . . . .	15,448,758.54
March 2015 . . . . .	82,183,489.20	November 2019 . . . . .	37,771,671.27	July 2024 . . . . .	15,191,095.84
April 2015 . . . . .	81,188,017.18	December 2019 . . . . .	37,179,630.89	August 2024 . . . . .	14,937,369.25
May 2015 . . . . .	80,200,977.41	January 2020 . . . . .	36,596,346.19	September 2024 . . . . .	14,687,521.39
June 2015 . . . . .	79,222,301.45	February 2020 . . . . .	36,021,691.91	October 2024 . . . . .	14,441,495.68
July 2015 . . . . .	78,251,921.42	March 2020 . . . . .	35,455,544.58	November 2024 . . . . .	14,199,236.37
August 2015 . . . . .	77,289,769.97	April 2020 . . . . .	34,897,782.42	December 2024 . . . . .	13,960,688.48
September 2015 . . . . .	76,335,780.29	May 2020 . . . . .	34,348,285.39	January 2025 . . . . .	13,725,797.81
October 2015 . . . . .	75,389,886.11	June 2020 . . . . .	33,806,935.11	February 2025 . . . . .	13,494,510.94
November 2015 . . . . .	74,452,021.67	July 2020 . . . . .	33,273,614.88	March 2025 . . . . .	13,266,775.20
December 2015 . . . . .	73,522,121.76	August 2020 . . . . .	32,748,209.62	April 2025 . . . . .	13,042,538.68
January 2016 . . . . .	72,600,121.66	September 2020 . . . . .	32,230,605.87	May 2025 . . . . .	12,821,750.19
February 2016 . . . . .	71,685,957.19	October 2020 . . . . .	31,720,691.77	June 2025 . . . . .	12,604,359.28
March 2016 . . . . .	70,779,564.66	November 2020 . . . . .	31,218,357.01	July 2025 . . . . .	12,390,316.21
April 2016 . . . . .	69,880,880.90	December 2020 . . . . .	30,723,492.86	August 2025 . . . . .	12,179,571.96
May 2016 . . . . .	68,989,843.25	January 2021 . . . . .	30,235,992.09	September 2025 . . . . .	11,972,078.19
June 2016 . . . . .	68,106,389.53	February 2021 . . . . .	29,755,748.98	October 2025 . . . . .	11,767,787.26
July 2016 . . . . .	67,230,458.07	March 2021 . . . . .	29,282,659.31	November 2025 . . . . .	11,566,652.19
August 2016 . . . . .	66,361,987.70	April 2021 . . . . .	28,816,620.30	December 2025 . . . . .	11,368,626.70
September 2016 . . . . .	65,500,917.70	May 2021 . . . . .	28,357,530.64	January 2026 . . . . .	11,173,665.14
October 2016 . . . . .	64,647,187.89	June 2021 . . . . .	27,905,290.44	February 2026 . . . . .	10,981,722.52
November 2016 . . . . .	63,800,738.51	July 2021 . . . . .	27,459,801.18	March 2026 . . . . .	10,792,754.49
December 2016 . . . . .	62,961,510.33	August 2021 . . . . .	27,020,965.78	April 2026 . . . . .	10,606,717.35
January 2017 . . . . .	62,129,444.55	September 2021 . . . . .	26,588,688.48	May 2026 . . . . .	10,423,567.98

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2026 .....	\$ 10,243,263.92	May 2031 .....	\$ 3,402,213.77	April 2036 .....	\$ 841,204.46
July 2026 .....	10,065,763.29	June 2031 .....	3,333,740.71	May 2036 .....	816,902.33
August 2026 .....	9,891,024.81	July 2031 .....	3,266,402.80	June 2036 .....	793,049.50
September 2026 .....	9,719,007.79	August 2031 .....	3,200,182.77	July 2036 .....	769,638.76
October 2026 .....	9,549,672.14	September 2031 .....	3,135,063.58	August 2036 .....	746,663.03
November 2026 .....	9,382,978.30	October 2031 .....	3,071,028.42	September 2036 .....	724,115.31
December 2026 .....	9,218,887.32	November 2031 .....	3,008,060.77	October 2036 .....	701,988.74
January 2027 .....	9,057,360.78	December 2031 .....	2,946,144.31	November 2036 .....	680,276.54
February 2027 .....	8,898,360.81	January 2032 .....	2,885,262.98	December 2036 .....	658,972.02
March 2027 .....	8,741,850.09	February 2032 .....	2,825,400.94	January 2037 .....	638,068.62
April 2027 .....	8,587,791.84	March 2032 .....	2,766,542.60	February 2037 .....	617,559.86
May 2027 .....	8,436,149.78	April 2032 .....	2,708,672.58	March 2037 .....	597,439.36
June 2027 .....	8,286,888.17	May 2032 .....	2,651,775.74	April 2037 .....	577,700.84
July 2027 .....	8,139,971.78	June 2032 .....	2,595,837.14	May 2037 .....	558,338.11
August 2027 .....	7,995,365.88	July 2032 .....	2,540,842.08	June 2037 .....	539,345.07
September 2027 .....	7,853,036.24	August 2032 .....	2,486,776.07	July 2037 .....	520,715.73
October 2027 .....	7,712,949.10	September 2032 .....	2,433,624.81	August 2037 .....	502,444.16
November 2027 .....	7,575,071.23	October 2032 .....	2,381,374.24	September 2037 .....	484,524.55
December 2027 .....	7,439,369.82	November 2032 .....	2,330,010.48	October 2037 .....	466,951.16
January 2028 .....	7,305,812.57	December 2032 .....	2,279,519.88	November 2037 .....	449,718.33
February 2028 .....	7,174,367.64	January 2033 .....	2,229,888.98	December 2037 .....	432,820.52
March 2028 .....	7,045,003.62	February 2033 .....	2,181,104.49	January 2038 .....	416,252.23
April 2028 .....	6,917,689.58	March 2033 .....	2,133,153.36	February 2038 .....	400,008.06
May 2028 .....	6,792,395.02	April 2033 .....	2,086,022.70	March 2038 .....	384,082.72
June 2028 .....	6,669,089.87	May 2033 .....	2,039,699.82	April 2038 .....	368,470.95
July 2028 .....	6,547,744.52	June 2033 .....	1,994,172.21	May 2038 .....	353,167.60
August 2028 .....	6,428,329.75	July 2033 .....	1,949,427.55	June 2038 .....	338,167.61
September 2028 .....	6,310,816.79	August 2033 .....	1,905,453.70	July 2038 .....	323,465.95
October 2028 .....	6,195,177.26	September 2033 .....	1,862,238.71	August 2038 .....	309,057.73
November 2028 .....	6,081,383.20	October 2033 .....	1,819,770.77	September 2038 .....	294,938.07
December 2028 .....	5,969,407.06	November 2033 .....	1,778,038.29	October 2038 .....	281,102.22
January 2029 .....	5,859,221.66	December 2033 .....	1,737,029.82	November 2038 .....	267,545.45
February 2029 .....	5,750,800.25	January 2034 .....	1,696,734.08	December 2038 .....	254,263.16
March 2029 .....	5,644,116.43	February 2034 .....	1,657,139.98	January 2039 .....	241,250.76
April 2029 .....	5,539,144.19	March 2034 .....	1,618,236.56	February 2039 .....	228,503.78
May 2029 .....	5,435,857.90	April 2034 .....	1,580,013.04	March 2039 .....	216,017.79
June 2029 .....	5,334,232.31	May 2034 .....	1,542,458.80	April 2039 .....	203,788.43
July 2029 .....	5,234,242.51	June 2034 .....	1,505,563.38	May 2039 .....	191,811.41
August 2029 .....	5,135,863.96	July 2034 .....	1,469,316.46	June 2039 .....	180,082.52
September 2029 .....	5,039,072.48	August 2034 .....	1,433,707.89	July 2039 .....	168,597.59
October 2029 .....	4,943,844.23	September 2034 .....	1,398,727.65	August 2039 .....	157,352.53
November 2029 .....	4,850,155.73	October 2034 .....	1,364,365.88	September 2039 .....	146,343.31
December 2029 .....	4,757,983.81	November 2034 .....	1,330,612.88	October 2039 .....	135,565.96
January 2030 .....	4,667,305.66	December 2034 .....	1,297,459.06	November 2039 .....	125,016.56
February 2030 .....	4,578,098.78	January 2035 .....	1,264,895.01	December 2039 .....	114,691.27
March 2030 .....	4,490,341.03	February 2035 .....	1,232,911.42	January 2040 .....	104,586.30
April 2030 .....	4,404,010.55	March 2035 .....	1,201,499.16	February 2040 .....	94,697.92
May 2030 .....	4,319,085.82	April 2035 .....	1,170,649.19	March 2040 .....	85,022.46
June 2030 .....	4,235,545.61	May 2035 .....	1,140,352.65	April 2040 .....	75,556.28
July 2030 .....	4,153,369.04	June 2035 .....	1,110,600.77	May 2040 .....	66,295.84
August 2030 .....	4,072,535.47	July 2035 .....	1,081,384.95	June 2040 .....	57,237.63
September 2030 .....	3,993,024.62	August 2035 .....	1,052,696.68	July 2040 .....	48,378.19
October 2030 .....	3,914,816.47	September 2035 .....	1,024,527.61	August 2040 .....	39,714.13
November 2030 .....	3,837,891.29	October 2035 .....	996,869.49	September 2040 .....	31,242.09
December 2030 .....	3,762,229.65	November 2035 .....	969,714.20	October 2040 .....	22,958.79
January 2031 .....	3,687,812.39	December 2035 .....	943,053.74	November 2040 .....	14,860.97
February 2031 .....	3,614,620.64	January 2036 .....	916,880.25	December 2040 .....	6,945.45
March 2031 .....	3,542,635.80	February 2036 .....	891,185.94	January 2041 and thereafter .....	0.00
April 2031 .....	3,471,839.53	March 2036 .....	865,963.19		

## Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$25,122,000.00	May 2017 .....	\$12,808,360.44	April 2022 .....	\$ 5,176,006.09
July 2012 .....	24,966,546.33	June 2017 .....	12,635,395.11	May 2022 .....	5,092,659.73
August 2012 .....	24,803,835.41	July 2017 .....	12,463,906.03	June 2022 .....	5,010,563.03
September 2012 .....	24,633,967.85	August 2017 .....	12,293,881.18	July 2022 .....	4,929,697.98
October 2012 .....	24,457,049.79	September 2017 .....	12,125,308.64	August 2022 .....	4,850,046.81
November 2012 .....	24,273,192.76	October 2017 .....	11,958,176.60	September 2022 .....	4,771,592.02
December 2012 .....	24,082,513.54	November 2017 .....	11,792,473.32	October 2022 .....	4,694,316.34
January 2013 .....	23,885,134.09	December 2017 .....	11,628,187.18	November 2022 .....	4,618,202.74
February 2013 .....	23,681,181.38	January 2018 .....	11,465,306.63	December 2022 .....	4,543,234.46
March 2013 .....	23,470,787.31	February 2018 .....	11,303,820.23	January 2023 .....	4,469,394.93
April 2013 .....	23,254,088.49	March 2018 .....	11,143,716.61	February 2023 .....	4,396,667.86
May 2013 .....	23,031,226.16	April 2018 .....	10,984,984.51	March 2023 .....	4,325,037.15
June 2013 .....	22,802,346.03	May 2018 .....	10,827,612.75	April 2023 .....	4,254,486.96
July 2013 .....	22,567,598.07	June 2018 .....	10,671,590.24	May 2023 .....	4,185,001.65
August 2013 .....	22,327,136.41	July 2018 .....	10,516,905.99	June 2023 .....	4,116,565.81
September 2013 .....	22,081,119.13	August 2018 .....	10,363,549.08	July 2023 .....	4,049,164.25
October 2013 .....	21,829,708.11	September 2018 .....	10,211,508.69	August 2023 .....	3,982,782.00
November 2013 .....	21,580,409.25	October 2018 .....	10,060,774.07	September 2023 .....	3,917,404.27
December 2013 .....	21,333,205.50	November 2018 .....	9,911,334.58	October 2023 .....	3,853,016.52
January 2014 .....	21,088,079.92	December 2018 .....	9,763,179.65	November 2023 .....	3,789,604.39
February 2014 .....	20,845,015.70	January 2019 .....	9,616,298.79	December 2023 .....	3,727,153.72
March 2014 .....	20,603,996.17	February 2019 .....	9,470,681.61	January 2024 .....	3,665,650.58
April 2014 .....	20,365,004.80	March 2019 .....	9,326,317.78	February 2024 .....	3,605,081.21
May 2014 .....	20,128,025.19	April 2019 .....	9,183,197.08	March 2024 .....	3,545,432.05
June 2014 .....	19,893,041.07	May 2019 .....	9,041,309.35	April 2024 .....	3,486,689.72
July 2014 .....	19,660,036.28	June 2019 .....	8,900,644.51	May 2024 .....	3,428,841.06
August 2014 .....	19,428,994.81	July 2019 .....	8,762,021.01	June 2024 .....	3,371,873.07
September 2014 .....	19,199,900.77	August 2019 .....	8,625,439.25	July 2024 .....	3,315,772.95
October 2014 .....	18,972,738.40	September 2019 .....	8,490,870.11	August 2024 .....	3,260,528.07
November 2014 .....	18,747,492.07	October 2019 .....	8,358,284.87	September 2024 .....	3,206,125.97
December 2014 .....	18,524,146.26	November 2019 .....	8,227,655.22	October 2024 .....	3,152,554.40
January 2015 .....	18,302,685.57	December 2019 .....	8,098,953.24	November 2024 .....	3,099,801.25
February 2015 .....	18,083,094.75	January 2020 .....	7,972,151.39	December 2024 .....	3,047,854.59
March 2015 .....	17,865,358.65	February 2020 .....	7,847,222.54	January 2025 .....	2,996,702.68
April 2015 .....	17,649,462.24	March 2020 .....	7,724,139.93	February 2025 .....	2,946,333.91
May 2015 .....	17,435,390.62	April 2020 .....	7,602,877.16	March 2025 .....	2,896,736.86
June 2015 .....	17,223,129.00	May 2020 .....	7,483,408.21	April 2025 .....	2,847,900.28
July 2015 .....	17,012,662.71	June 2020 .....	7,365,707.43	May 2025 .....	2,799,813.05
August 2015 .....	16,803,977.19	July 2020 .....	7,249,749.53	June 2025 .....	2,752,464.23
September 2015 .....	16,597,058.02	August 2020 .....	7,135,509.56	July 2025 .....	2,705,843.02
October 2015 .....	16,391,890.87	September 2020 .....	7,022,962.93	August 2025 .....	2,659,938.80
November 2015 .....	16,188,461.52	October 2020 .....	6,912,085.39	September 2025 .....	2,614,741.06
December 2015 .....	15,986,755.89	November 2020 .....	6,802,853.05	October 2025 .....	2,570,239.49
January 2016 .....	15,786,759.99	December 2020 .....	6,695,242.32	November 2025 .....	2,526,423.87
February 2016 .....	15,588,459.96	January 2021 .....	6,589,229.97	December 2025 .....	2,483,284.18
March 2016 .....	15,391,842.02	February 2021 .....	6,484,793.08	January 2026 .....	2,440,810.49
April 2016 .....	15,196,892.53	March 2021 .....	6,381,909.06	February 2026 .....	2,398,993.06
May 2016 .....	15,003,597.94	April 2021 .....	6,280,555.63	March 2026 .....	2,357,822.26
June 2016 .....	14,811,944.83	May 2021 .....	6,180,710.83	April 2026 .....	2,317,288.59
July 2016 .....	14,621,919.85	June 2021 .....	6,082,353.00	May 2026 .....	2,277,382.72
August 2016 .....	14,433,509.79	July 2021 .....	5,985,460.79	June 2026 .....	2,238,095.42
September 2016 .....	14,246,701.54	August 2021 .....	5,890,013.15	July 2026 .....	2,199,417.60
October 2016 .....	14,061,482.07	September 2021 .....	5,795,989.33	August 2026 .....	2,161,340.30
November 2016 .....	13,877,838.49	October 2021 .....	5,703,368.85	September 2026 .....	2,123,854.70
December 2016 .....	13,695,757.98	November 2021 .....	5,612,131.55	October 2026 .....	2,086,952.09
January 2017 .....	13,515,227.84	December 2021 .....	5,522,257.53	November 2026 .....	2,050,623.89
February 2017 .....	13,336,235.47	January 2022 .....	5,433,727.17	December 2026 .....	2,014,861.64
March 2017 .....	13,158,768.37	February 2022 .....	5,346,521.15	January 2027 .....	1,979,657.00
April 2017 .....	12,982,814.13	March 2022 .....	5,260,620.39	February 2027 .....	1,945,001.76

**Aggregate Group II (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2027	\$ 1,910,887.82	November 2031	\$ 659,882.66	July 2036	\$ 170,107.13
April 2027	1,877,307.18	December 2031	646,353.51	August 2036	165,068.38
May 2027	1,844,251.98	January 2032	633,049.84	September 2036	160,123.07
June 2027	1,811,714.46	February 2032	619,968.23	October 2036	155,269.72
July 2027	1,779,686.97	March 2032	607,105.28	November 2036	150,506.84
August 2027	1,748,161.97	April 2032	594,457.64	December 2036	145,832.99
September 2027	1,717,132.03	May 2032	582,022.03	January 2037	141,246.74
October 2027	1,686,589.83	June 2032	569,795.21	February 2037	136,746.66
November 2027	1,656,528.13	July 2032	557,773.97	March 2037	132,331.38
December 2027	1,626,939.84	August 2032	545,955.16	April 2037	127,999.52
January 2028	1,597,817.93	September 2032	534,335.67	May 2037	123,749.75
February 2028	1,569,155.49	October 2032	522,912.46	June 2037	119,580.72
March 2028	1,540,945.70	November 2032	511,682.50	July 2037	115,491.14
April 2028	1,513,181.84	December 2032	500,642.82	August 2037	111,479.71
May 2028	1,485,857.29	January 2033	489,790.50	September 2037	107,545.17
June 2028	1,458,965.54	February 2033	479,122.65	October 2037	103,686.27
July 2028	1,432,500.13	March 2033	468,636.43	November 2037	99,901.78
August 2028	1,406,454.74	April 2033	458,329.03	December 2037	96,190.49
September 2028	1,380,823.11	May 2033	448,197.71	January 2038	92,551.20
October 2028	1,355,599.08	June 2033	438,239.73	February 2038	88,982.73
November 2028	1,330,776.58	July 2033	428,452.42	March 2038	85,483.93
December 2028	1,306,349.62	August 2033	418,833.15	April 2038	82,053.67
January 2029	1,282,312.32	September 2033	409,379.30	May 2038	78,690.81
February 2029	1,258,658.84	October 2033	400,088.32	June 2038	75,394.25
March 2029	1,235,383.47	November 2033	390,957.67	July 2038	72,162.90
April 2029	1,212,480.55	December 2033	381,984.88	August 2038	68,995.69
May 2029	1,189,944.52	January 2034	373,167.49	September 2038	65,891.56
June 2029	1,167,769.89	February 2034	364,503.09	October 2038	62,849.47
July 2029	1,145,951.26	March 2034	355,989.28	November 2038	59,868.39
August 2029	1,124,483.29	April 2034	347,623.74	December 2038	56,947.33
September 2029	1,103,360.73	May 2034	339,404.15	January 2039	54,085.27
October 2029	1,082,578.41	June 2034	331,328.22	February 2039	51,281.25
November 2029	1,062,131.21	July 2034	323,393.73	March 2039	48,534.31
December 2029	1,042,014.12	August 2034	315,598.45	April 2039	45,843.48
January 2030	1,022,222.17	September 2034	307,940.22	May 2039	43,207.84
February 2030	1,002,750.49	October 2034	300,416.88	June 2039	40,626.47
March 2030	983,594.25	November 2034	293,026.33	July 2039	38,098.45
April 2030	964,748.71	December 2034	285,766.48	August 2039	35,622.91
May 2030	946,209.20	January 2035	278,635.27	September 2039	33,198.95
June 2030	927,971.10	February 2035	271,630.70	October 2039	30,825.72
July 2030	910,029.88	March 2035	264,750.76	November 2039	28,502.36
August 2030	892,381.05	April 2035	257,993.50	December 2039	26,228.03
September 2030	875,020.20	May 2035	251,356.98	January 2040	24,001.91
October 2030	857,943.00	June 2035	244,839.30	February 2040	21,823.17
November 2030	841,145.14	July 2035	238,438.58	March 2040	19,691.03
December 2030	824,622.42	August 2035	232,152.98	April 2040	17,604.70
January 2031	808,370.66	September 2035	225,980.67	May 2040	15,563.39
February 2031	792,385.76	October 2035	219,919.87	June 2040	13,566.34
March 2031	776,663.69	November 2035	213,968.79	July 2040	11,612.79
April 2031	761,200.46	December 2035	208,125.72	August 2040	9,702.02
May 2031	745,992.14	January 2036	202,388.92	September 2040	7,833.28
June 2031	731,034.87	February 2036	196,756.71	October 2040	6,005.86
July 2031	716,324.83	March 2036	191,227.42	November 2040	4,219.06
August 2031	701,858.27	April 2036	185,799.43	December 2040	2,472.16
September 2031	687,631.47	May 2036	180,471.10	January 2041	764.50
October 2031	673,640.80	June 2036	175,240.86	February 2041 and thereafter	0.00

### Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$46,327,000.00	May 2017	\$17,849,377.31	April 2022	\$ 4,946,057.70
July 2012	45,901,636.77	June 2017	17,486,802.48	May 2022	4,837,154.41
August 2012	45,494,001.05	July 2017	17,128,388.48	June 2022	4,730,560.80
September 2012	45,068,569.98	August 2017	16,774,089.26	July 2022	4,626,229.04
October 2012	44,625,696.49	September 2017	16,423,859.23	August 2022	4,524,112.30
November 2012	44,165,751.26	October 2017	16,077,653.34	September 2022	4,424,164.69
December 2012	43,689,122.20	November 2017	15,736,081.56	October 2022	4,326,341.26
January 2013	43,196,213.92	December 2017	15,401,588.84	November 2022	4,230,597.98
February 2013	42,687,447.20	January 2018	15,074,030.92	December 2022	4,136,891.69
March 2013	42,163,258.33	February 2018	14,753,266.44	January 2023	4,045,180.16
April 2013	41,624,098.55	March 2018	14,439,156.89	February 2023	3,955,421.97
May 2013	41,070,433.38	April 2018	14,131,566.54	March 2023	3,867,576.58
June 2013	40,502,741.97	May 2018	13,830,362.41	April 2023	3,781,604.26
July 2013	39,921,516.35	June 2018	13,535,414.20	May 2023	3,697,466.09
August 2013	39,327,260.77	July 2018	13,246,594.22	June 2023	3,615,123.96
September 2013	38,720,490.92	August 2018	12,963,777.38	July 2023	3,534,540.53
October 2013	38,120,572.38	September 2018	12,686,841.07	August 2023	3,455,679.21
November 2013	37,527,429.94	October 2018	12,415,665.21	September 2023	3,378,504.18
December 2013	36,940,989.20	November 2018	12,150,132.09	October 2023	3,302,980.33
January 2014	36,361,176.57	December 2018	11,890,126.41	November 2023	3,229,073.28
February 2014	35,787,919.24	January 2019	11,635,535.17	December 2023	3,156,749.35
March 2014	35,221,145.21	February 2019	11,386,247.67	January 2024	3,085,975.56
April 2014	34,660,783.23	March 2019	11,142,155.45	February 2024	3,016,719.58
May 2014	34,106,762.86	April 2019	10,903,152.20	March 2024	2,948,949.77
June 2014	33,559,014.39	May 2019	10,669,133.81	April 2024	2,882,635.11
July 2014	33,017,468.87	June 2019	10,439,998.24	May 2024	2,817,745.23
August 2014	32,482,058.11	July 2019	10,215,645.52	June 2024	2,754,250.39
September 2014	31,952,714.65	August 2019	9,995,977.69	July 2024	2,692,121.45
October 2014	31,429,371.74	September 2019	9,780,898.79	August 2024	2,631,329.86
November 2014	30,911,963.38	October 2019	9,570,314.78	September 2024	2,571,847.65
December 2014	30,400,424.29	November 2019	9,364,133.54	October 2024	2,513,647.46
January 2015	29,894,689.86	December 2019	9,162,264.79	November 2024	2,456,702.45
February 2015	29,394,696.21	January 2020	8,964,620.09	December 2024	2,400,986.36
March 2015	28,900,380.14	February 2020	8,771,112.79	January 2025	2,346,473.44
April 2015	28,411,679.15	March 2020	8,581,657.99	February 2025	2,293,138.49
May 2015	27,928,531.39	April 2020	8,396,172.51	March 2025	2,240,956.82
June 2015	27,450,875.69	May 2020	8,214,574.86	April 2025	2,189,904.26
July 2015	26,978,651.56	June 2020	8,036,785.17	May 2025	2,139,957.11
August 2015	26,511,799.15	July 2020	7,862,725.23	June 2025	2,091,092.19
September 2015	26,050,259.25	August 2020	7,692,318.38	July 2025	2,043,286.76
October 2015	25,593,973.31	September 2020	7,525,489.54	August 2025	1,996,518.57
November 2015	25,142,883.41	October 2020	7,362,165.13	September 2025	1,950,765.83
December 2015	24,696,932.24	November 2020	7,202,273.07	October 2025	1,906,007.19
January 2016	24,256,063.13	December 2020	7,045,742.74	November 2025	1,862,221.75
February 2016	23,820,220.03	January 2021	6,892,504.94	December 2025	1,819,389.01
March 2016	23,389,347.47	February 2021	6,742,491.91	January 2026	1,777,488.93
April 2016	22,963,390.61	March 2021	6,595,637.23	February 2026	1,736,501.87
May 2016	22,542,295.19	April 2021	6,451,875.82	March 2026	1,696,408.58
June 2016	22,126,007.55	May 2021	6,311,143.97	April 2026	1,657,190.23
July 2016	21,714,474.58	June 2021	6,173,379.20	May 2026	1,618,828.35
August 2016	21,307,643.79	July 2021	6,038,520.35	June 2026	1,581,304.88
September 2016	20,905,463.23	August 2021	5,906,507.48	July 2026	1,544,602.12
October 2016	20,507,881.52	September 2021	5,777,281.86	August 2026	1,508,702.73
November 2016	20,114,847.85	October 2021	5,650,785.97	September 2026	1,473,589.74
December 2016	19,726,311.94	November 2021	5,526,963.44	October 2026	1,439,246.51
January 2017	19,342,224.07	December 2021	5,405,759.07	November 2026	1,405,656.77
February 2017	18,962,535.06	January 2022	5,287,118.77	December 2026	1,372,804.58
March 2017	18,587,196.26	February 2022	5,170,989.54	January 2027	1,340,674.30
April 2017	18,216,159.54	March 2022	5,057,319.47	February 2027	1,309,250.66

**Aggregate Group III (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2027	\$ 1,278,518.67	October 2031	\$ 322,216.18	May 2036	\$ 60,609.78
April 2027	1,248,463.66	November 2031	313,691.91	June 2036	58,443.27
May 2027	1,219,071.28	December 2031	305,367.26	July 2036	56,333.56
June 2027	1,190,327.45	January 2032	297,237.82	August 2036	54,279.30
July 2027	1,162,218.40	February 2032	289,299.29	September 2036	52,279.20
August 2027	1,134,730.64	March 2032	281,547.47	October 2036	50,332.00
September 2027	1,107,850.96	April 2032	273,978.23	November 2036	48,436.46
October 2027	1,081,566.43	May 2032	266,587.56	December 2036	46,591.35
November 2027	1,055,864.37	June 2032	259,371.49	January 2037	44,795.51
December 2027	1,030,732.39	July 2032	252,326.17	February 2037	43,047.75
January 2028	1,006,158.33	August 2032	245,447.81	March 2037	41,346.97
February 2028	982,130.31	September 2032	238,732.73	April 2037	39,692.03
March 2028	958,636.67	October 2032	232,177.29	May 2037	38,081.86
April 2028	935,666.00	November 2032	225,777.96	June 2037	36,515.40
May 2028	913,207.14	December 2032	219,531.26	July 2037	34,991.61
June 2028	891,249.16	January 2033	213,433.81	August 2037	33,509.48
July 2028	869,781.33	February 2033	207,482.27	September 2037	32,068.01
August 2028	848,793.19	March 2033	201,673.41	October 2037	30,666.24
September 2028	828,274.45	April 2033	196,004.03	November 2037	29,303.21
October 2028	808,215.07	May 2033	190,471.03	December 2037	27,978.01
November 2028	788,605.20	June 2033	185,071.36	January 2038	26,689.72
December 2028	769,435.21	July 2033	179,802.04	February 2038	25,437.45
January 2029	750,695.64	August 2033	174,660.15	March 2038	24,220.35
February 2029	732,377.28	September 2033	169,642.83	April 2038	23,037.56
March 2029	714,471.05	October 2033	164,747.29	May 2038	21,888.26
April 2029	696,968.11	November 2033	159,970.80	June 2038	20,771.64
May 2029	679,859.79	December 2033	155,310.69	July 2038	19,686.90
June 2029	663,137.58	January 2034	150,764.33	August 2038	18,633.27
July 2029	646,793.17	February 2034	146,329.16	September 2038	17,610.00
August 2029	630,818.43	March 2034	142,002.67	October 2038	16,616.34
September 2029	615,205.37	April 2034	137,782.43	November 2038	15,651.58
October 2029	599,946.20	May 2034	133,666.01	December 2038	14,715.01
November 2029	585,033.28	June 2034	129,651.09	January 2039	13,805.93
December 2029	570,459.11	July 2034	125,735.35	February 2039	12,923.67
January 2030	556,216.39	August 2034	121,916.55	March 2039	12,067.58
February 2030	542,297.93	September 2034	118,192.50	April 2039	11,237.00
March 2030	528,696.73	October 2034	114,561.04	May 2039	10,431.31
April 2030	515,405.89	November 2034	111,020.06	June 2039	9,649.90
May 2030	502,418.71	December 2034	107,567.51	July 2039	8,892.15
June 2030	489,728.58	January 2035	104,201.37	August 2039	8,157.48
July 2030	477,329.06	February 2035	100,919.67	September 2039	7,445.32
August 2030	465,213.84	March 2035	97,720.49	October 2039	6,755.11
September 2030	453,376.74	April 2035	94,601.92	November 2039	6,086.29
October 2030	441,811.70	May 2035	91,562.13	December 2039	5,438.33
November 2030	430,512.80	June 2035	88,599.32	January 2040	4,810.70
December 2030	419,474.25	July 2035	85,711.71	February 2040	4,202.90
January 2031	408,690.36	August 2035	82,897.58	March 2040	3,614.42
February 2031	398,155.59	September 2035	80,155.24	April 2040	3,044.77
March 2031	387,864.49	October 2035	77,483.03	May 2040	2,493.48
April 2031	377,811.73	November 2035	74,879.34	June 2040	1,960.08
May 2031	367,992.11	December 2035	72,342.58	July 2040	1,444.11
June 2031	358,400.52	January 2036	69,871.20	August 2040	945.12
July 2031	349,031.97	February 2036	67,463.70	September 2040	462.69
August 2031	339,881.57	March 2036	65,118.59	October 2040 and thereafter	0.00
September 2031	330,944.54	April 2036	62,834.42		

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$326,701,685**



**Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 2012-71**

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**PROSPECTUS SUPPLEMENT**

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**MORGAN STANLEY**

June 25, 2012

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