

\$328,134,859



**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2012-23**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
HA(2) . . .	1	\$50,000,000	PT	1.50%	FIX	3136A4ED7	March 2022
IA(2)	1	25,000,000(3)	NTL	3.00	FIX/IO	3136A4EE5	March 2022
MA	2	50,000,000	PT	1.75	FIX	3136A4EF2	March 2022
MI	2	25,000,000(3)	NTL	3.50	FIX/IO	3136A4EG0	March 2022
FA	3	46,878,286	PT	(4)	FLT	3136A4EH8	March 2042
SA	3	46,878,286(3)	NTL	(4)	INV/IO	3136A4EJ4	March 2042
FI(2)	3	33,456,096(3)	NTL	(4)	FLT/IO	3136A4EK1	March 2040
PS(2)	3	33,456,096(3)	NTL	(4)	INV/IO	3136A4EL9	March 2040
PO(2)	3	62,132,751	PAC	0.00	PO	3136A4EM7	March 2040
PW	3	11,107,249	PAC	3.50	FIX	3136A4EN5	March 2042
LF	3	11,968,000	SUP	(4)	FLT	3136A4EP0	March 2042
LS	3	8,548,573	SUP	(4)	INV	3136A4EQ8	March 2042
CA	4	12,500,000	PT	3.50	FIX	3136A4ER6	March 2042
CE	4	25,000,000	PT	5.00	FIX	3136A4ES4	March 2042
BA(2)	5	50,000,000	PT	1.00	FIX	3136A4ET2	March 2027
BI(2)	5	35,714,285(3)	NTL	3.50	FIX/IO	3136A4EU9	March 2027
R		0	NPR	0	NPR	3136A4EV7	March 2042
RL		0	NPR	0	NPR	3136A4EW5	March 2042

- (1) See "Description of the Certificates—The Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
 (2) Exchangeable classes.
 (3) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.
 (4) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The HB, HC, PI, PE, PD, PC, PA, PF, BC, BD, BE and BG Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—Combination and Recombination" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 29, 2012.

Carefully consider the risk factors starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempt securities" under the Securities Exchange Act of 1934.

Wells Fargo Securities

February 23, 2012

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
AVAILABLE INFORMATION	S- 3	<i>The Inverse Floating Rate</i>	
RECENT DEVELOPMENTS	S- 4	<i>Classes and the FI Class</i>	S-13
SUMMARY	S- 5	<i>The Principal Only Class</i>	S-15
DESCRIPTION OF THE		WEIGHTED AVERAGE LIVES OF THE	
CERTIFICATES	S- 8	CERTIFICATES	S-15
GENERAL	S- 8	DECREMENT TABLES	S-15
<i>Structure</i>	S- 8	CHARACTERISTICS OF THE RESIDUAL	
<i>Fannie Mae Guaranty</i>	S- 8	CLASSES	S-19
<i>Characteristics of Certificates</i>	S- 8	CERTAIN ADDITIONAL FEDERAL	
<i>Authorized Denominations</i>	S- 9	INCOME TAX CONSEQUENCES	S-19
THE MBS	S- 9	U.S. TREASURY CIRCULAR 230 NOTICE	S-19
DISTRIBUTIONS OF INTEREST	S- 9	REMIC ELECTIONS AND SPECIAL TAX	
<i>General</i>	S- 9	ATTRIBUTES	S-19
<i>Delay Classes and No-Delay</i>		TAXATION OF BENEFICIAL OWNERS OF	
<i>Classes</i>	S- 9	REGULAR CERTIFICATES	S-19
DISTRIBUTIONS OF PRINCIPAL	S- 9	TAXATION OF BENEFICIAL OWNERS OF	
STRUCTURING ASSUMPTIONS	S-10	RESIDUAL CERTIFICATES	S-20
<i>Pricing Assumptions</i>	S-10	TAXATION OF BENEFICIAL OWNERS OF	
<i>Prepayment Assumptions</i>	S-11	RCR CERTIFICATES	S-20
<i>Principal Balance Schedule</i>	S-11	PLAN OF DISTRIBUTION	S-21
YIELD TABLES	S-12	LEGAL MATTERS	S-21
<i>General</i>	S-12	SCHEDULE 1	A- 1
<i>The Fixed Rate Interest Only</i>		PRINCIPAL BALANCE	
<i>Classes</i>	S-12	SCHEDULE	B- 1

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - February 1, 2012, for all MBS issued on or after February 1, 2012.
 - July 1, 2011, for all MBS issued on or after July 1, 2011 and prior to February 1, 2012,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS
(as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated February 1, 2012.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Wells Fargo Securities, LLC
Client Services
550 South Tryon Street—MAC D1086
Charlotte, NC 28202
CMClientSupport@wellsfargo.com
US Callers: 1-800-326-5897
International: 1-877-856-8878

RECENT DEVELOPMENTS

Ratings Matters

Standard and Poor's Ratings Services

On August 8, 2011, Standard and Poor's Ratings Services ("Standard & Poor's") announced that it had downgraded Fannie Mae senior unsecured long-term debt from "AAA" to "AA+" with a negative outlook. This announcement followed a similar action by Standard & Poor's taken on August 5, 2011 on the United States sovereign long-term debt rating. Standard & Poor's also announced that Fannie Mae's debt ratings were no longer on CreditWatch Negative, and that the ratings on Fannie Mae short term debt and subordinated debt remain unchanged at "A-1+" and "A", respectively.

The action taken by Standard & Poor's with respect to Fannie Mae's ratings was announced at the same time as similar ratings actions on other institutions with ties to the United States Government, including Freddie Mac, select Federal Home Loan Banks, and the Farm Credit System.

Moody's Investors Service

On August 2, 2011, Moody's Investors Service ("Moody's") confirmed the "Aaa" rating of institutions directly linked to the United States Government, including Fannie Mae. Moody's also announced that the rating outlook for Fannie Mae and other institutions directly linked to the United States Government was being revised to negative, following a similar revision on the outlook of the United States Government.

Fitch Ratings Limited

On November 28, 2011, Fitch Ratings Limited ("Fitch") affirmed the long-term issuer default rating and senior unsecured debt rating of Fannie Mae at "AAA", but revised its Ratings Outlook on Fannie Mae's long-term issuer default rating to Negative from Stable. This action followed a similar action by Fitch on the United States sovereign rating. Fitch has previously indicated that the ratings of Fannie Mae and other issuers with ties to the United States Government would ultimately be aligned with the United States sovereign rating assigned by Fitch.

For additional information on the impacts of a credit rating downgrade on Fannie Mae and its securities, please refer to our Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2011, including the Risk Factors set forth in that Quarterly Report.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of February 1, 2012. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Group 1, Group 2, Group 3, Group 4 and Group 5

Characteristics of the MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$ 50,000,000	3.00%	3.25% to 5.50%	85 to 120
Group 2 MBS	\$ 50,000,000	3.50%	3.75% to 6.00%	85 to 120
Group 3 MBS	\$140,634,859	4.50%	4.75% to 7.00%	241 to 360
Group 4 MBS	\$ 37,500,000	4.50%	4.75% to 7.00%	241 to 360
Group 5 MBS	\$ 50,000,000	3.50%	3.75% to 6.00%	121 to 180

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$ 50,000,000	120	120	0	3.500%
Group 2 MBS	\$ 50,000,000	120	118	1	3.870%
Group 3 MBS	\$140,634,859	360	351	7	4.940%
Group 4 MBS	\$ 37,500,000	360	355	4	4.914%
Group 5 MBS	\$ 50,000,000	180	176	4	3.870%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on February 29, 2012.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FA.	0.815%	6.50%	0.55%	LIBOR + 55 basis points
SA.	5.685%	5.95%	0.00%	5.95% – LIBOR
FI.	0.765%	6.50%	0.50%	LIBOR + 50 basis points
PS.	5.735%	6.00%	0.00%	6% – LIBOR
LF.	1.265%	6.00%	1.00%	LIBOR + 100 basis points
LS.	6.629%	7.00%	0.00%	7% – (1.4 × LIBOR)
PF.	0.765%	6.50%	0.50%	LIBOR + 50 basis points

(1) We will establish LIBOR on the basis of the “BBA Method.”

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
IA	50% of the HA Class
MI	50% of the MA Class
SA	100% of the FA Class
FI	53.8461527319% of the PO Class
PS	53.8461527319% of the PO Class
PI	77.7777761683% of the PO Class
BI	71.42857% of the BA Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>296%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>
HA, IA, HB and HC	5.5	4.6	4.1	3.6	3.3	2.7	2.1

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>529%</u>	<u>800%</u>	<u>1100%</u>	<u>1600%</u>
MA and MI	5.5	4.6	4.0	3.2	2.8	2.2	1.8	1.4

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>126%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>650%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
FA and SA	19.9	10.6	9.4	7.1	6.0	4.1	2.7	2.0	1.5	1.2
FI, PS, PO, PI, PE, PD, PC, PA and PF	16.0	6.0	5.2	5.2	5.2	3.7	2.5	1.9	1.5	1.3
PW	26.0	16.7	16.5	16.5	16.5	11.2	6.9	4.8	3.4	2.5
LF and LS	28.5	21.2	18.4	7.6	2.7	1.3	0.8	0.6	0.5	0.4

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>465%</u>	<u>650%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
CA and CE	19.9	10.8	5.4	3.8	2.8	2.2	1.7	1.4

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>475%</u>	<u>700%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
BA, BI, BC, BD, BE and BG	8.6	6.3	4.2	3.2	2.5	2.0	1.6	1.4

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of February 1, 2012 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS” and “Group 5 MBS” and together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only, Principal Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 10 years in the case of the Group 1 MBS and Group 2 MBS, up to 30 years in the case of the Group 3 MBS and Group 4 MBS, and up to 15 years in the case of the Group 5 MBS.

For additional information, see “Summary— Group 1, Group 2, Group 3, Group 4 and Group 5— Characteristics of the MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the Principal Only Class as a delay Class solely for the purpose of facilitating trading.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*
The Group 1 Principal Distribution Amount to HA until retired. } Pass-Through Class

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*
The Group 2 Principal Distribution Amount to MA until retired. } Pass-Through Class

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*
The Group 3 Principal Distribution Amount as follows:
— 33.3333330963% to FA until retired, and } Pass-Through Class
— 66.6666669037% as follows:

- first*, to the Aggregate Group to its Planned Balance; } PAC Group
- second*, to LF and LS, pro rata, until retired; and } Support Classes
- third*, to the Aggregate Group to zero. } PAC Group

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

The “Aggregate Group” consists of the PO and PW Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to PO and PW, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

- *Group 4*
The Group 4 Principal Distribution Amount to CA and CE, pro rata, until retired. } Pass-Through Classes

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 MBS.

- *Group 5*
The Group 5 Principal Distribution Amount to BA until retired. } Pass-Through Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3, Group 4 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;

- the settlement date for the Certificates is February 29, 2012; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedule. The Principal Balance Schedule is set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedule was prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the “Structuring Range” specified in the chart below. The “Effective Range” for the Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group, we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

<u>Group</u>	<u>Structuring Range</u>	<u>Initial Effective Range</u>
Aggregate Group Planned Balances	Between 126% and 250% PSA	Between 126% and 250% PSA

The Aggregate Group consists of the PO and PW Classes.

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of the Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedule or that distributions of principal of the Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedule.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce the Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing the Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the Structuring Range or Effective Range, principal distributions may be insufficient to reduce the Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Range will likely differ from the Initial Effective Range specified above. For the same reason, the Aggregate Group might not be reduced to its scheduled balance each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Range. This is so particularly if the rates fall at the lower or higher end of the range.
- The actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of the Aggregate Group will be supported by other Classes. When the supporting Classes are retired, the Aggregate Group, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

<u>Class</u>	<u>% PSA</u>
IA	487%
MI	663%
BI	434%
PI	437%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of those Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IA	8.750000%
MI	8.500000%
BI	11.703125%
PI	15.250000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IA Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>296%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>
Pre-Tax Yields to Maturity . . .	18.4%	16.4%	12.3%	8.2%	3.8%	(5.0)%	(18.7)%

Sensitivity of the MI Class to Prepayments

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>529%</u>	<u>800%</u>	<u>1100%</u>	<u>1600%</u>
Pre-Tax Yields to Maturity . . .	26.7%	24.6%	20.4%	11.8%	6.1%	(6.3)%	(20.7)%	(46.2)%

Sensitivity of the BI Class to Prepayments

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>475%</u>	<u>700%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity . . .	20.0%	17.5%	7.2%	(2.2)%	(15.0)%	(27.0)%	(46.1)%	(66.9)%

Sensitivity of the PI Class to Prepayments

	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>126%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>650%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity . . .	22.2%	16.4%	13.2%	13.2%	13.2%	3.1%	(18.7)%	(40.8)%	(65.2)%	(86.6)%

The Inverse Floating Rate Classes and the FI Class. **The yields on the Inverse Floating Rate Classes and the FI Class will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SA, FI and PS Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Classes and the FI Class for the initial Interest Accrual Periods are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of the Inverse Floating Rate Classes and the FI Class (expressed as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SA	16.125%
FI	3.500%
PS	16.500%
LS	98.500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>126%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>650%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
0.1325%	34.0%	31.2%	29.7%	25.5%	22.6%	13.7%	(2.0)%	(18.8)%	(40.7)%	(65.4)%
0.2650%	33.0%	30.2%	28.8%	24.5%	21.6%	12.7%	(3.0)%	(19.8)%	(41.8)%	(66.6)%
2.2650%	19.0%	16.1%	14.6%	10.3%	7.4%	(1.8)%	(17.9)%	(35.5)%	(58.8)%	(85.5)%
4.2650%	4.4%	1.5%	0.0%	(4.3)%	(7.3)%	(16.7)%	(33.3)%	(51.9)%	(77.5)%	*
5.9500%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the FI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>126%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>650%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
0.1325%	8.9%	1.9%	(1.7)%	(1.7)%	(1.7)%	(14.7)%	(39.6)%	(63.4)%	(88.3)%	*
0.2650%	13.6%	7.1%	3.6%	3.6%	3.6%	(8.2)%	(31.9)%	(55.1)%	(79.9)%	*
2.2650%	81.6%	77.1%	74.7%	74.7%	74.7%	70.7%	57.0%	40.0%	18.1%	(4.0)%
4.2650%	157.4%	153.0%	150.7%	150.7%	150.7%	149.0%	140.0%	126.6%	107.0%	85.2%
6.0000%	231.2%	226.7%	224.3%	224.3%	224.3%	223.4%	216.9%	205.7%	187.7%	166.4%

**Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>126%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>650%</u>	<u>900%</u>	<u>1200%</u>	<u>1500%</u>
0.1325%	30.1%	24.7%	21.7%	21.7%	21.7%	13.0%	(7.3)%	(28.4)%	(52.5)%	(74.1)%
0.2650%	29.2%	23.7%	20.7%	20.7%	20.7%	11.8%	(8.6)%	(29.9)%	(54.0)%	(75.6)%
2.2650%	14.8%	8.4%	5.0%	5.0%	5.0%	(6.6)%	(30.0)%	(53.0)%	(77.8)%	(98.7)%
4.2650%	(1.4)%	(9.6)%	(13.8)%	(13.8)%	(13.8)%	(29.5)%	(57.3)%	(82.5)%	*	*
6.0000%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the LS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	126%	200%	250%	400%	650%	900%	1200%	1500%
0.1325%	7.0%	7.1%	7.1%	7.2%	7.6%	8.2%	8.9%	9.6%	10.3%	11.1%
0.2650%	6.9%	6.9%	6.9%	7.0%	7.4%	8.0%	8.7%	9.4%	10.2%	11.0%
2.2650%	4.0%	4.0%	4.0%	4.2%	4.6%	5.2%	6.1%	6.8%	7.7%	8.6%
4.2650%	1.1%	1.1%	1.1%	1.3%	1.8%	2.5%	3.4%	4.2%	5.2%	6.2%
5.0000%	0.1%	0.1%	0.1%	0.3%	0.7%	1.5%	2.5%	3.3%	4.3%	5.3%

The Principal Only Class. **The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.**

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
PO	95.2458%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	126%	200%	250%	400%	650%	900%	1200%	1500%
Pre-Tax Yields to Maturity . . .	0.6%	0.8%	1.0%	1.0%	1.0%	1.3%	2.0%	2.6%	3.2%	3.9%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 3 Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the

corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original and Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	120 months	5.50%
Group 2 MBS	120 months	6.00%
Group 3 MBS	360 months	7.00%
Group 4 MBS	360 months	7.00%
Group 5 MBS	180 months	6.00%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

<u>Date</u>	<u>HA, IA†, HB and HC Classes</u>							<u>MA and MI† Classes</u>							
	<u>PSA Prepayment Assumption</u>							<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>296%</u>	<u>400%</u>	<u>600%</u>	<u>900%</u>	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>400%</u>	<u>529%</u>	<u>800%</u>	<u>1100%</u>	<u>1600%</u>
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2013	92	90	89	88	87	84	81	92	90	89	86	84	80	76	69
February 2014	84	79	75	71	67	59	48	84	78	74	65	60	50	39	22
February 2015	76	66	59	52	46	34	21	76	65	58	45	37	24	12	1
February 2016	66	54	45	37	30	19	8	67	53	44	29	22	11	4	*
February 2017	57	43	34	26	20	10	3	57	42	33	19	13	5	1	*
February 2018	47	33	24	17	12	5	1	47	32	23	12	7	2	*	*
February 2019	36	24	16	11	7	3	*	36	23	16	7	4	1	*	*
February 2020	25	15	10	6	4	1	*	25	14	9	3	2	*	*	0
February 2021	13	7	4	3	1	*	*	13	6	4	1	1	*	*	0
February 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.5	4.6	4.1	3.6	3.3	2.7	2.1	5.5	4.6	4.0	3.2	2.8	2.2	1.8	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FA and SA† Classes										FI†, PS†, PO, PI†, PE, PD, PC, PA and PF Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	126%	200%	250%	400%	650%	900%	1200%	1500%	0%	100%	126%	200%	250%	400%	650%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2013	99	96	95	93	92	88	81	74	66	58	98	94	93	93	93	93	93	93	82	69
February 2014	98	89	88	82	79	69	53	39	25	12	97	84	81	81	81	81	62	42	20	*
February 2015	97	83	79	71	66	51	32	18	7	1	95	74	69	69	69	60	30	9	0	0
February 2016	95	76	72	61	55	38	19	8	2	*	93	64	58	58	58	40	11	0	0	0
February 2017	94	70	65	53	46	28	11	4	1	*	91	55	48	48	48	25	0	0	0	0
February 2018	93	64	59	46	38	21	7	2	*	*	89	46	38	38	38	14	0	0	0	0
February 2019	91	59	53	39	31	16	4	1	*	*	87	38	29	29	29	6	0	0	0	0
February 2020	89	54	48	34	26	12	2	*	*	*	84	31	21	21	21	0	0	0	0	0
February 2021	88	50	43	29	22	9	1	*	*	*	81	24	15	15	15	0	0	0	0	0
February 2022	86	45	39	25	18	6	1	*	*	0	79	17	9	9	9	0	0	0	0	0
February 2023	84	41	35	21	15	5	*	*	*	0	76	11	4	4	4	0	0	0	0	0
February 2024	82	37	31	18	12	3	*	*	*	0	72	5	*	*	*	0	0	0	0	0
February 2025	79	34	27	15	10	3	*	*	*	0	69	*	0	0	0	0	0	0	0	0
February 2026	77	30	24	13	8	2	*	*	*	0	65	0	0	0	0	0	0	0	0	0
February 2027	74	27	22	11	7	1	*	*	*	0	61	0	0	0	0	0	0	0	0	0
February 2028	71	24	19	9	5	1	*	*	0	0	56	0	0	0	0	0	0	0	0	0
February 2029	68	22	17	7	4	1	*	*	0	0	52	0	0	0	0	0	0	0	0	0
February 2030	65	19	14	6	3	*	*	*	0	0	47	0	0	0	0	0	0	0	0	0
February 2031	61	17	12	5	3	*	*	*	0	0	41	0	0	0	0	0	0	0	0	0
February 2032	57	15	11	4	2	*	*	*	0	0	36	0	0	0	0	0	0	0	0	0
February 2033	53	12	9	3	2	*	*	*	0	0	29	0	0	0	0	0	0	0	0	0
February 2034	49	11	7	3	1	*	*	*	0	0	23	0	0	0	0	0	0	0	0	0
February 2035	44	9	6	2	1	*	*	*	0	0	16	0	0	0	0	0	0	0	0	0
February 2036	39	7	5	2	1	*	*	0	0	0	8	0	0	0	0	0	0	0	0	0
February 2037	34	6	4	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	28	4	3	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2039	22	3	2	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2040	15	1	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2041	8	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	10.6	9.4	7.1	6.0	4.1	2.7	2.0	1.5	1.2	16.0	6.0	5.2	5.2	5.2	3.7	2.5	1.9	1.5	1.3

Date	PW Class										LF and LS Classes										
	PSA Prepayment Assumption										PSA Prepayment Assumption										
	0%	100%	126%	200%	250%	400%	650%	900%	1200%	1500%	0%	100%	126%	200%	250%	400%	650%	900%	1200%	1500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
February 2013	100	100	100	100	100	100	100	100	100	100	100	100	100	100	91	85	67	36	5	0	0
February 2014	100	100	100	100	100	100	100	100	100	100	100	100	100	100	76	60	14	0	0	0	0
February 2015	100	100	100	100	100	100	100	100	100	58	10	100	100	100	62	37	0	0	0	0	0
February 2016	100	100	100	100	100	100	100	100	68	16	1	100	100	100	51	21	0	0	0	0	0
February 2017	100	100	100	100	100	100	96	31	4	*	100	100	100	44	11	0	0	0	0	0	0
February 2018	100	100	100	100	100	100	57	14	1	*	100	100	100	39	4	0	0	0	0	0	0
February 2019	100	100	100	100	100	100	34	6	*	*	100	100	100	35	1	0	0	0	0	0	0
February 2020	100	100	100	100	100	98	20	3	*	*	100	100	100	34	*	0	0	0	0	0	0
February 2021	100	100	100	100	100	73	12	1	*	*	100	100	98	33	*	0	0	0	0	0	0
February 2022	100	100	100	100	100	54	7	1	*	0	100	100	95	31	*	0	0	0	0	0	0
February 2023	100	100	100	100	100	39	4	*	*	0	100	100	91	29	*	0	0	0	0	0	0
February 2024	100	100	100	100	100	29	2	*	*	0	100	100	86	26	*	0	0	0	0	0	0
February 2025	100	100	83	83	83	21	1	*	*	0	100	100	81	24	*	0	0	0	0	0	0
February 2026	100	72	68	68	68	15	1	*	*	0	100	100	75	21	*	0	0	0	0	0	0
February 2027	100	55	55	55	55	11	*	*	*	0	100	95	69	19	*	0	0	0	0	0	0
February 2028	100	44	44	44	44	8	*	*	*	0	100	87	62	17	*	0	0	0	0	0	0
February 2029	100	36	36	36	36	6	*	*	0	0	100	80	56	15	*	0	0	0	0	0	0
February 2030	100	28	28	28	28	4	*	*	0	0	100	72	50	13	*	0	0	0	0	0	0
February 2031	100	23	23	23	23	3	*	*	0	0	100	64	44	11	*	0	0	0	0	0	0
February 2032	100	18	18	18	18	2	*	*	0	0	100	57	39	9	*	0	0	0	0	0	0
February 2033	100	14	14	14	14	1	*	*	0	0	100	50	33	8	*	0	0	0	0	0	0
February 2034	100	10	10	10	10	1	*	*	0	0	100	43	28	6	*	0	0	0	0	0	0
February 2035	100	8	8	8	8	1	*	*	0	0	100	36	23	5	*	0	0	0	0	0	0
February 2036	100	6	6	6	6	6	*	*	0	0	100	29	19	4	*	0	0	0	0	0	0
February 2037	99	4	4	4	4	*	*	*	0	0	100	23	15	3	*	0	0	0	0	0	0
February 2038	50	3	3	3	3	*	*	0	0	0	100	17	11	2	*	0	0	0	0	0	0
February 2039	2	2	2	2	2	*	*	0	0	0	98	11	7	1	*	0	0	0	0	0	0
February 2040	1	1	1	1	1	*	*	0	0	0	67	6	4	1	*	0	0	0	0	0	0
February 2041	*	*	*	*	*	*	*	0	0	0	35	1	1	*	*	0	0	0	0	0	0
February 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.0	16.7	16.5	16.5	16.5	11.2	6.9	4.8	3.4	2.5	28.5	21.2	18.4	7.6	2.7	1.3	0.8	0.6	0.5	0.4	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

CA and CE Classes								
PSA Prepayment Assumption								
Date	0%	100%	300%	465%	650%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100
February 2013	99	96	92	89	85	80	73	67
February 2014	98	91	78	69	59	46	33	20
February 2015	97	84	63	49	35	21	9	2
February 2016	95	77	51	35	21	9	2	*
February 2017	94	71	41	24	13	4	1	*
February 2018	93	65	33	17	8	2	*	*
February 2019	91	60	26	12	5	1	*	*
February 2020	89	55	21	9	3	*	*	*
February 2021	88	50	17	6	2	*	*	*
February 2022	86	46	13	4	1	*	*	0
February 2023	84	42	11	3	1	*	*	0
February 2024	82	38	8	2	*	*	*	0
February 2025	79	34	7	1	*	*	*	0
February 2026	77	31	5	1	*	*	*	0
February 2027	74	28	4	1	*	*	*	0
February 2028	71	25	3	*	*	*	0	0
February 2029	68	22	2	*	*	*	0	0
February 2030	65	20	2	*	*	*	0	0
February 2031	61	17	1	*	*	*	0	0
February 2032	57	15	1	*	*	*	0	0
February 2033	53	13	1	*	*	*	0	0
February 2034	49	11	1	*	*	*	0	0
February 2035	44	9	*	*	*	*	0	0
February 2036	39	7	*	*	*	0	0	0
February 2037	34	6	*	*	*	0	0	0
February 2038	28	4	*	*	*	0	0	0
February 2039	22	3	*	*	*	0	0	0
February 2040	15	2	*	*	*	0	0	0
February 2041	8	1	*	*	*	0	0	0
February 2042	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	10.8	5.4	3.8	2.8	2.2	1.7	1.4

BA, BI†, BC, BD, BE and BG Classes								
PSA Prepayment Assumption								
Date	0%	100%	300%	475%	700%	900%	1200%	1500%
Initial Percent	100	100	100	100	100	100	100	100
February 2013	96	93	89	85	81	77	70	64
February 2014	91	84	72	63	52	43	30	19
February 2015	86	74	56	42	28	19	8	2
February 2016	81	65	43	28	15	8	2	*
February 2017	76	56	32	19	8	3	1	*
February 2018	70	48	24	12	4	1	*	*
February 2019	64	41	18	8	2	1	*	*
February 2020	58	34	13	5	1	*	*	*
February 2021	51	28	9	3	1	*	*	0
February 2022	44	22	6	2	*	*	*	0
February 2023	36	16	4	1	*	*	*	0
February 2024	28	11	3	1	*	*	*	0
February 2025	19	7	1	*	*	*	*	0
February 2026	10	3	*	*	*	*	0	0
February 2027	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.6	6.3	4.2	3.2	2.5	2.0	1.6	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Principal Only Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable

income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	296% PSA
2	529% PSA
3	200% PSA
4	465% PSA
5	475% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Wells Fargo Securities, LLC (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						Final Distribution Date
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
HA	\$50,000,000	HB	\$50,000,000	PT	1.75%	FIX	3136A4EX3	March 2022
IA	4,166,667(3)							
Recombination 2								
HA	50,000,000	HC	50,000,000	PT	2.00	FIX	3136A4EY1	March 2022
IA	8,333,333(3)							
Recombination 3								
FI	33,456,096(3)	PI	48,325,472(3)	NTL	4.50	FIX/IO	3136A4EZ8	March 2040
PS	33,456,096(3)							
Recombination 4								
PO	62,132,751	PE	62,132,751	PAC	1.50	FIX	3136A4FA2	March 2040
FI	14,338,327(3)							
PS	14,338,327(3)							
Recombination 5								
PO	62,132,751	PD	62,132,751	PAC	1.75	FIX	3136A4FB0	March 2040
FI	16,728,048(3)							
PS	16,728,048(3)							
Recombination 6								
PO	62,132,751	PC	62,132,751	PAC	2.00	FIX	3136A4FC8	March 2040
FI	19,117,770(3)							
PS	19,117,770(3)							
Recombination 7								
PO	62,132,751	PA	62,132,751	PAC	2.50	FIX	3136A4FD6	March 2040
FI	23,897,212(3)							
PS	23,897,212(3)							
Recombination 8								
PO	33,456,096	PF	33,456,096	PAC	(4)	FLT	3136A4FE4	March 2040
FI	33,456,096(3)							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 9								
BA	\$50,000,000	BC	\$50,000,000	PT	1.50%	FIX	3136A4FF1	March 2027
BI	7,142,857(3)							
Recombination 10								
BA	50,000,000	BD	50,000,000	PT	2.00	FIX	3136A4FG9	March 2027
BI	14,285,714(3)							
Recombination 11								
BA	50,000,000	BE	50,000,000	PT	2.50	FIX	3136A4FH7	March 2027
BI	21,428,571(3)							
Recombination 12								
BA	50,000,000	BG	50,000,000	PT	3.00	FIX	3136A4FJ3	March 2027
BI	28,571,429(3)							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule I (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*," in this prospectus supplement.

(2) See "Description of the Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.

(3) Notional balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional balances are calculated.

(4) For a description of this interest rate, see "Summary—Interest Rates" in this prospectus supplement.

Principal Balance Schedule

Aggregate Group Planned Balances

<u>Distribution Date</u>	<u>Planned Balances</u>	<u>Distribution Date</u>	<u>Planned Balances</u>	<u>Distribution Date</u>	<u>Planned Balances</u>
Initial Balance	\$73,240,000.00	June 2016	\$44,834,562.44	October 2020	\$21,556,149.20
March 2012	72,961,689.42	July 2016	44,297,211.35	November 2020	21,216,391.74
April 2012	72,663,564.42	August 2016	43,763,638.80	December 2020	20,881,672.17
May 2012	72,345,764.31	September 2016	43,233,819.47	January 2021	20,551,918.32
June 2012	72,008,441.26	October 2016	42,707,728.19	February 2021	20,227,059.04
July 2012	71,651,760.21	November 2016	42,185,339.96	March 2021	19,907,024.19
August 2012	71,275,898.74	December 2016	41,666,629.96	April 2021	19,591,744.59
September 2012	70,881,046.96	January 2017	41,151,573.50	May 2021	19,281,152.07
October 2012	70,467,407.34	February 2017	40,640,146.09	June 2021	18,975,179.37
November 2012	70,035,194.57	March 2017	40,132,323.38	July 2021	18,673,760.20
December 2012	69,584,635.33	April 2017	39,628,081.19	August 2021	18,376,829.21
January 2013	69,115,968.17	May 2017	39,127,395.49	September 2021	18,084,321.94
February 2013	68,629,443.26	June 2017	38,630,242.42	October 2021	17,796,174.85
March 2013	68,125,322.21	July 2017	38,136,598.26	November 2021	17,512,325.30
April 2013	67,603,877.79	August 2017	37,646,439.47	December 2021	17,232,711.52
May 2013	67,065,393.75	September 2017	37,159,742.65	January 2022	16,957,272.61
June 2013	66,510,164.51	October 2017	36,676,484.55	February 2022	16,685,948.53
July 2013	65,938,494.96	November 2017	36,196,642.09	March 2022	16,418,680.07
August 2013	65,350,700.12	December 2017	35,720,192.32	April 2022	16,155,408.87
September 2013	64,747,104.87	January 2018	35,247,112.47	May 2022	15,896,077.39
October 2013	64,128,043.68	February 2018	34,777,379.89	June 2022	15,640,628.89
November 2013	63,493,860.28	March 2018	34,310,972.11	July 2022	15,389,007.43
December 2013	62,844,907.32	April 2018	33,847,866.78	August 2022	15,141,157.86
January 2014	62,181,546.09	May 2018	33,388,041.71	September 2022	14,897,025.81
February 2014	61,522,806.70	June 2018	32,931,474.86	October 2022	14,656,557.66
March 2014	60,868,658.27	July 2018	32,478,144.33	November 2022	14,419,700.56
April 2014	60,219,070.12	August 2018	32,028,028.37	December 2022	14,186,402.41
May 2014	59,574,011.76	September 2018	31,581,105.36	January 2023	13,956,611.83
June 2014	58,933,452.92	October 2018	31,137,353.84	February 2023	13,730,278.17
July 2014	58,297,363.50	November 2018	30,696,752.49	March 2023	13,507,351.48
August 2014	57,665,713.64	December 2018	30,259,280.11	April 2023	13,287,782.55
September 2014	57,038,473.64	January 2019	29,824,915.66	May 2023	13,071,522.82
October 2014	56,415,614.02	February 2019	29,393,638.23	June 2023	12,858,524.44
November 2014	55,797,105.47	March 2019	28,965,427.07	July 2023	12,648,740.24
December 2014	55,182,918.89	April 2019	28,540,261.52	August 2023	12,442,123.70
January 2015	54,573,025.38	May 2019	28,118,121.11	September 2023	12,238,628.97
February 2015	53,967,396.21	June 2019	27,698,985.46	October 2023	12,038,210.83
March 2015	53,366,002.84	July 2019	27,282,834.36	November 2023	11,840,824.71
April 2015	52,768,816.94	August 2019	26,869,647.71	December 2023	11,646,426.67
May 2015	52,175,810.35	September 2019	26,459,405.55	January 2024	11,454,973.39
June 2015	51,586,955.09	October 2019	26,052,088.06	February 2024	11,266,422.16
July 2015	51,002,223.38	November 2019	25,647,675.54	March 2024	11,080,730.88
August 2015	50,421,587.61	December 2019	25,247,434.85	April 2024	10,897,858.03
September 2015	49,845,020.37	January 2020	24,853,096.79	May 2024	10,717,762.69
October 2015	49,272,494.40	February 2020	24,464,577.08	June 2024	10,540,404.52
November 2015	48,703,982.65	March 2020	24,081,792.62	July 2024	10,365,743.74
December 2015	48,139,458.24	April 2020	23,704,661.50	August 2024	10,193,741.14
January 2016	47,578,894.45	May 2020	23,333,102.93	September 2024	10,024,358.07
February 2016	47,022,264.76	June 2020	22,967,037.25	October 2024	9,857,556.41
March 2016	46,469,542.81	July 2020	22,606,385.94	November 2024	9,693,298.60
April 2016	45,920,702.41	August 2020	22,251,071.54	December 2024	9,531,547.60
May 2016	45,375,717.57	September 2020	21,901,017.73	January 2025	9,372,266.90

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balances</u>	<u>Distribution Date</u>	<u>Planned Balances</u>	<u>Distribution Date</u>	<u>Planned Balances</u>
February 2025	\$ 9,215,420.50	September 2029	\$ 3,471,952.15	April 2034	\$ 1,110,697.81
March 2025	9,060,972.91	October 2029	3,407,104.39	May 2034	1,084,957.17
April 2025	8,908,889.17	November 2029	3,343,299.30	June 2034	1,059,664.18
May 2025	8,759,134.77	December 2029	3,280,521.25	July 2034	1,034,811.85
June 2025	8,611,675.72	January 2030	3,218,754.85	August 2034	1,010,393.33
July 2025	8,466,478.51	February 2030	3,157,984.91	September 2034	986,401.83
August 2025	8,323,510.10	March 2030	3,098,196.49	October 2034	962,830.69
September 2025	8,182,737.91	April 2030	3,039,374.83	November 2034	939,673.34
October 2025	8,044,129.85	May 2030	2,981,505.40	December 2034	916,923.30
November 2025	7,907,654.26	June 2030	2,924,573.88	January 2035	894,574.19
December 2025	7,773,279.94	July 2030	2,868,566.16	February 2035	872,619.74
January 2026	7,640,976.13	August 2030	2,813,468.33	March 2035	851,053.74
February 2026	7,510,712.50	September 2030	2,759,266.68	April 2035	829,870.10
March 2026	7,382,459.18	October 2030	2,705,947.70	May 2035	809,062.81
April 2026	7,256,186.68	November 2030	2,653,498.07	June 2035	788,625.95
May 2026	7,131,865.98	December 2030	2,601,904.67	July 2035	768,553.68
June 2026	7,009,468.43	January 2031	2,551,154.57	August 2035	748,840.26
July 2026	6,888,965.80	February 2031	2,501,235.02	September 2035	729,480.02
August 2026	6,770,330.28	March 2031	2,452,133.46	October 2035	710,467.39
September 2026	6,653,534.44	April 2031	2,403,837.51	November 2035	691,796.88
October 2026	6,538,551.25	May 2031	2,356,334.97	December 2035	673,463.07
November 2026	6,425,354.04	June 2031	2,309,613.81	January 2036	655,460.62
December 2026	6,313,916.55	July 2031	2,263,662.20	February 2036	637,784.29
January 2027	6,204,212.88	August 2031	2,218,468.46	March 2036	620,428.90
February 2027	6,096,217.50	September 2031	2,174,021.07	April 2036	603,389.36
March 2027	5,989,905.25	October 2031	2,130,308.69	May 2036	586,660.63
April 2027	5,885,251.33	November 2031	2,087,320.16	June 2036	570,237.77
May 2027	5,782,231.28	December 2031	2,045,044.46	July 2036	554,115.91
June 2027	5,680,821.00	January 2032	2,003,470.74	August 2036	538,290.25
July 2027	5,580,996.73	February 2032	1,962,588.30	September 2036	522,756.06
August 2027	5,482,735.06	March 2032	1,922,386.60	October 2036	507,508.68
September 2027	5,386,012.91	April 2032	1,882,855.26	November 2036	492,543.51
October 2027	5,290,807.51	May 2032	1,843,984.05	December 2036	477,856.05
November 2027	5,197,096.44	June 2032	1,805,762.87	January 2037	463,441.83
December 2027	5,104,857.60	July 2032	1,768,181.79	February 2037	449,296.47
January 2028	5,014,069.18	August 2032	1,731,231.02	March 2037	435,415.65
February 2028	4,924,709.72	September 2032	1,694,900.91	April 2037	421,795.12
March 2028	4,836,758.03	October 2032	1,659,181.94	May 2037	408,430.68
April 2028	4,750,193.25	November 2032	1,624,064.75	June 2037	395,318.20
May 2028	4,664,994.82	December 2032	1,589,540.11	July 2037	382,453.61
June 2028	4,581,142.44	January 2033	1,555,598.90	August 2037	369,832.91
July 2028	4,498,616.15	February 2033	1,522,232.17	September 2037	357,452.16
August 2028	4,417,396.23	March 2033	1,489,431.08	October 2037	345,307.46
September 2028	4,337,463.27	April 2033	1,457,186.93	November 2037	333,394.99
October 2028	4,258,798.15	May 2033	1,425,491.13	December 2037	321,710.98
November 2028	4,181,381.98	June 2033	1,394,335.25	January 2038	310,251.71
December 2028	4,105,196.19	July 2033	1,363,710.93	February 2038	299,013.53
January 2029	4,030,222.44	August 2033	1,333,609.99	March 2038	287,992.83
February 2029	3,956,442.67	September 2033	1,304,024.32	April 2038	277,186.07
March 2029	3,883,839.08	October 2033	1,274,945.97	May 2038	266,589.75
April 2029	3,812,394.12	November 2033	1,246,367.09	June 2038	256,200.42
May 2029	3,742,090.51	December 2033	1,218,279.93	July 2038	246,014.71
June 2029	3,672,911.18	January 2034	1,190,676.88	August 2038	236,029.27
July 2029	3,604,839.35	February 2034	1,163,550.42	September 2038	226,240.80
August 2029	3,537,858.45	March 2034	1,136,893.16	October 2038	216,646.08

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balances</u>	<u>Distribution Date</u>	<u>Planned Balances</u>	<u>Distribution Date</u>	<u>Planned Balances</u>
November 2038	\$ 207,241.92	October 2039	\$ 115,507.71	September 2040	\$ 42,682.28
December 2038	198,025.17	November 2039	108,158.38	October 2040	36,883.56
January 2039	188,992.74	December 2039	100,962.30	November 2040	31,211.88
February 2039	180,141.59	January 2040	93,916.90	December 2040	25,665.06
March 2039	171,468.71	February 2040	87,019.65	January 2041	20,240.97
April 2039	162,971.16	March 2040	80,268.06	February 2041	14,937.50
May 2039	154,646.01	April 2040	73,659.66	March 2041	9,752.58
June 2039	146,490.41	May 2040	67,192.04	April 2041	4,684.19
July 2039	138,501.54	June 2040	60,862.81	May 2041 and thereafter	0.00
August 2039	130,676.62	July 2040	54,669.65		
September 2039	123,012.90	August 2040	48,610.22		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

TABLE OF CONTENTS

	Page
Table of Contents	S- 2
Available Information	S- 3
Recent Developments	S- 4
Summary	S- 5
Description of the Certificates	S- 8
Certain Additional Federal Income Tax Consequences	S-19
Plan of Distribution	S-21
Legal Matters	S-21
Schedule 1	A- 1
Principal Balance Schedule	B- 1

\$328,134,859



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2012-23**

PROSPECTUS SUPPLEMENT

Wells Fargo Securities

February 23, 2012
