

**\$435,247,724**



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2012-1**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
CZ	1	\$ 4,716,056	SUP	4.00%	FIX/Z	3136A3TV3	February 2042
M	1	20,000,000	PAC/AD	4.00	FIX	3136A3TW1	June 2041
MN	1	1,052,855	PAC/AD	4.00	FIX	3136A3TX9	February 2042
FA	2	42,863,276	PT	(2)	FLT	3136A3TY7	February 2042
PA	2	33,236,211	PAC/AD	2.25	FIX	3136A3TZ4	February 2042
PF	2	19,387,789	PAC/AD	(2)	FLT	3136A3UA7	February 2042
ZA	2	11,670,915	SUP	4.00	FIX/Z	3136A3UB5	February 2042
PS	2	19,387,789(3)	NTL	(2)	INV/IO	3136A3UC3	February 2042
SA	2	42,863,276(3)	NTL	(2)	INV/IO	3136A3UD1	February 2042
G(4)	3	49,198,512	PT	1.50	FIX	3136A3UE9	February 2022
GI(4)	3	24,599,256(3)	NTL	3.00	FIX/IO	3136A3UF6	February 2022
AE(5)	4	201,689,424	SC/GMC/PT	1.75	FIX	3136A3UG4	(6)
AX(5)	4	201,689,424	SC/PT	1.75	FIX	3136A3UH2	December 2034
AI	4	137,515,516(3)	NTL	5.50	FIX/IO	3136A3UJ8	December 2034
F	5	25,716,343	PT	(2)	FLT	3136A3UK5	February 2042
MA	5	20,000,000	PAC/AD	2.00	FIX	3136A3UL3	August 2041
ML	5	920,000	PAC/AD	4.00	FIX	3136A3UM1	February 2042
MZ	5	4,796,343	SUP	4.00	FIX/Z	3136A3UN9	February 2042
MI	5	7,272,727(3)	NTL	5.50	FIX/IO	3136A3UP4	August 2041
S	5	25,716,343(3)	NTL	(2)	INV/IO	3136A3UQ2	February 2042
R		0	NPR	0	NPR	3136A3UR0	February 2042
RL		0	NPR	0	NPR	3136A3US8	February 2042
RG		0	NPR	0	NPR	3136A3UT6	December 2021

- (1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC prospectus.
- (2) Based on LIBOR.
- (3) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.
- (4) Exchangeable classes.
- (5) The AX Class will be transferred to the GMC REMIC and will back the AE Class as described in this prospectus supplement. For so long as the AE Class remains outstanding, all principal and interest amounts allocable to the AX Class will be paid to the AE Class.
- (6) The guaranteed maturity date of the AE Class is the distribution date in December 2021.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust will own

- Fannie Mae MBS and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The GA, GB, GC and GD Classes are the RCR Classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—*Combination and Recombination*" in the REMIC prospectus.

The dealer will offer the certificates (other than the AX and AI Classes) from time to time in negotiated transactions at varying prices. We expect the settlement date to be January 30, 2012. Fannie Mae initially will retain the AI Class. See "Plan of Distribution" in this prospectus supplement.

**Carefully consider the risk factors on page S-9 of this prospectus supplement and starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.



January 24, 2012

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - July 1, 2011, for all MBS issued on or after July 1, 2011,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 4 Class or the R, RL or RG Class, the disclosure documents relating to the underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated July 1, 2011.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

RBS Securities Inc.  
Prospectus Department  
600 Washington Blvd.  
Stamford, Connecticut 06901  
(telephone 203 897-2318).

## RECENT DEVELOPMENTS

### Ratings Matters

#### *Standard and Poor's Ratings Services*

On August 8, 2011, Standard and Poor's Ratings Services ("Standard & Poor's") announced that it had downgraded Fannie Mae senior unsecured long-term debt from "AAA" to "AA+" with a negative outlook. This announcement followed a similar action by Standard & Poor's taken on August 5, 2011 on the United States sovereign long-term debt rating. Standard & Poor's also announced that Fannie Mae's debt ratings were no longer on CreditWatch Negative, and that the ratings on Fannie Mae short term debt and subordinated debt remain unchanged at "A-1+" and "A", respectively.

The action taken by Standard & Poor's with respect to Fannie Mae's ratings was announced at the same time as similar ratings actions on other institutions with ties to the United States Government, including Freddie Mac, select Federal Home Loan Banks, and the Farm Credit System.

#### *Moody's Investors Service*

On August 2, 2011, Moody's Investors Service ("Moody's") confirmed the "Aaa" rating of institutions directly linked to the United States Government, including Fannie Mae. Moody's also announced that the rating outlook for Fannie Mae and other institutions directly linked to the United States Government was being revised to negative, following a similar revision on the outlook of the United States Government.

#### *Fitch Ratings Limited*

On November 28, 2011, Fitch Ratings Limited ("Fitch") affirmed the long-term issuer default rating and senior unsecured debt rating of Fannie Mae at "AAA", but revised its Ratings Outlook on Fannie Mae's long-term issuer default rating to Negative from Stable. This action followed a similar action by Fitch on the United States sovereign rating. Fitch has previously indicated that the ratings of Fannie Mae and other issuers with ties to the United States Government would ultimately be aligned with the United States sovereign rating assigned by Fitch.

For additional information on the impacts of a credit rating downgrade on Fannie Mae and its securities, please refer to our Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2011, including the Risk Factors set forth in that Quarterly Report.

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of January 1, 2012. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Class 2004-92-BX REMIC Certificate Class 2004-99-AO REMIC Certificate Class 2005-27-PC REMIC Certificate Class 2005-70-GA REMIC Certificate
5	Group 5 MBS

### Group 1, Group 2, Group 3 and Group 5

#### Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$ 25,768,911	4.00%	4.25% to 6.50%	241 to 360
Group 2 MBS	\$107,158,191	5.00%	5.25% to 7.50%	241 to 360
Group 3 MBS	\$ 49,198,512	3.00%	3.25% to 5.50%	85 to 120
Group 5 MBS	\$ 51,432,686	5.50%	5.75% to 8.00%	241 to 360

#### Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$ 25,768,911	360	359	1	4.530%
Group 2 MBS	\$107,158,191	360	348	8	5.356%
Group 3 MBS	\$ 49,198,512	120	117	3	3.371%
Group 5 MBS	\$ 51,432,686	360	337	20	5.844%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, perhaps significantly.

### Group 4

Exhibit A describes the underlying REMIC certificates in Group 4, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

**Settlement Date**

We expect to issue the certificates on January 30, 2012.

**Distribution Dates**

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

**Record Date**

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

**Book-Entry and Physical Certificates**

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes other than the R, RL and RG Classes	R, RL and RG Classes

**Guaranteed Maturity Class**

The AE Class is a Guaranteed Maturity Class. On each distribution date for so long as the AE Class remains outstanding, holders of the AE Class will receive all interest and principal amounts allocable to the AX Class as described in this prospectus supplement. In addition, on the guaranteed maturity date of the AE Class, we guarantee that the remaining principal balance, if any, of the AE Class will be available for distribution to the holders of the AE Class. The guaranteed maturity date of the AE Class is the distribution date in December 2021.

**Exchanging Certificates Through Combination and Recombination**

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FA .....	0.795%	6.50%	0.50%	LIBOR + 50 basis points
PF .....	0.695%	7.00%	0.40%	LIBOR + 40 basis points
PS .....	6.305%	6.60%	0.00%	6.60% – LIBOR
SA .....	5.705%	6.00%	0.00%	6.00% – LIBOR
F .....	0.745%	7.00%	0.45%	LIBOR + 45 basis points
S .....	6.255%	6.55%	0.00%	6.55% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

## Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
PS .....	100% of the PF Class
SA .....	100% of the FA Class
GI .....	50% of the G Class
AI .....	68.1818180015% of the AX Class
MI .....	36.3636350000% of the MA Class
S .....	100% of the F Class

## Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

## Weighted Average Lives (years)\*

PSA Prepayment Assumption										
Group 1 Classes	0%	100%	125%	175%	225%	350%	600%	1000%	1400%	2000%
CZ . . . . .	26.5	20.1	19.3	9.9	3.2	1.7	1.1	0.8	0.6	0.5
M . . . . .	13.1	6.9	6.8	6.8	6.8	5.1	3.4	2.3	1.8	1.4
MN . . . . .	23.5	22.6	22.6	22.6	22.6	16.7	10.1	5.8	3.8	2.0
PSA Prepayment Assumption										
Group 2 Classes	0%	100%	144%	200%	250%	400%	700%	1100%	1700%	
FA and SA . . . . .	20.2	10.6	8.7	7.0	6.0	4.0	2.4	1.6	1.0	
PA, PF and PS . . . .	14.2	7.0	6.7	6.7	6.7	4.7	2.8	1.8	1.2	
ZA . . . . .	26.8	19.5	17.8	8.5	2.6	1.2	0.6	0.4	0.3	
PSA Prepayment Assumption										
Group 3 Classes	0%	100%	296%	450%	600%	900%				
G, GI, GA, GB, GC and GD . . . . .	5.5	4.5	3.5	2.9	2.5	2.0				
PSA Prepayment Assumption										
Group 4 Classes	0%	100%	380%	600%	800%	1100%	1700%			
AE . . . . .			8.3	4.4	2.8	1.9	1.3	0.8	0.1	
AX and AI . . . . .			11.2	4.4	2.8	1.9	1.3	0.8	0.1	
PSA Prepayment Assumption										
Group 5 Classes	0%	100%	143%	200%	250%	400%	700%	1100%	1700%	
F and S . . . . .	20.5	10.2	8.3	6.6	5.5	3.6	1.9	1.1	0.5	
MA and MI . . . . .	14.0	6.0	5.6	5.6	5.6	3.7	2.1	1.2	0.5	
ML . . . . .	23.3	20.8	20.8	20.8	20.8	14.4	7.8	4.2	0.8	
MZ . . . . .	26.9	19.0	17.3	7.9	2.1	0.7	0.4	0.2	0.1	

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.



## ADDITIONAL RISK FACTORS

*Payments on the Group 4 Classes also will be affected by the payment priorities governing the Group 4 Underlying REMIC Certificates. If you invest in a Group 4 Class, the rate at which you receive payments also will be affected by the priority sequences governing principal payments on the Group 4 Underlying REMIC Certificates.*

As described in Underlying REMIC Disclosure Documents, principal payments on the Group 4 Underlying REMIC Certificates are governed by principal balance schedules. As a result, the Group 4 Underlying REMIC Certificates may receive principal payments faster or slower than would otherwise have been the case. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the rates initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on principal payments over time may be eliminated. In such a case, the Group 4 Underlying REMIC Certificates would receive principal payments at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the Group 4 Underlying REMIC Certificates have adhered to the related principal balance schedules,
- any related support classes remain outstanding, or
- the Group 4 Underlying REMIC Certificates otherwise have performed as originally anticipated.

You may obtain additional information about the Group 4 Underlying REMIC Certificates by reviewing their current class factors in light of other information available in the Underlying REMIC Disclosure Documents.

You may obtain those documents from us as described on page S-3.

### **Additional Risk Factors Relating to the AE Class**

*You will bear any market risk associated with the AE Class.* If in the future interest rates are lower than the level prevailing at the time you purchase the certificates of the AE Class, the market value of your certificates may be less than it would be if the guaranteed maturity date of the AE Class had not been set to occur prior to the final distribution date of the AX Class.

*Any failure by Fannie Mae to perform its obligations under the forward purchase contract would have an adverse effect on the AE Class.* If we were unable to perform our obligations under the forward purchase contract to pay the outstanding principal balance of the AE Class on its guaranteed maturity date, the holders of the certificates of the AE Class would continue to receive all payments of interest and principal that are allocable to the AX Class that backs the AE Class, but would lose any economic benefit deriving from the guaranteed maturity date of the AE Class having been set earlier than the final distribution date of the AX Class.

*Unpredictable timing of last payment affects yields on certificates of the AE Class.* The actual final payment of the AE Class is likely to occur earlier, and could occur much earlier, than the guaranteed maturity date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the guaranteed maturity date specified on the cover, your yield could be lower than you expect.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

## General

**Structure.** We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of January 1, 2012 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS” and “Group 5 MBS,” and together, the “Trust MBS”), and
- certain previously issued REMIC certificates (the “Group 4 Underlying REMIC Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The Group 4 Underlying REMIC Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC,” “Upper Tier REMIC” and “GMC REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R, RL and RG Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R, RL and RG Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC . . .	Trust MBS and Group 4 Underlying REMIC Certificates	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC . . .	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the AE, R, RL and RG Certificates	R
GMC REMIC . . . . .	AX Class	AE Class	RG

Simultaneously with the issuance of the Certificates, Fannie Mae in its corporate capacity and Fannie Mae in its capacity as Trustee of the GMC REMIC will enter into the Forward Purchase Contract with respect to the AX Class. See “—*Guaranteed Maturity Date of the AE Class and Mandatory Termination of the GMC REMIC*” below.

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates, the MBS and the Group 4 Underlying REMIC Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents, as applicable. In addition, we guarantee that we will distribute the principal balance of the AE Class to Certificateholders no later than its Guaranteed Maturity Date. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R, RL and RG Classes)	\$1,000 minimum plus whole dollar increments

*Guaranteed Maturity Date of the AE Class and Mandatory Termination of the GMC REMIC.* Under an agreement dated as of the Issue Date and executed by Fannie Mae in its corporate capacity and as Trustee of the GMC REMIC (the “Forward Purchase Contract”), Fannie Mae in its corporate capacity will purchase the AX Class from the GMC REMIC on or about December 1, 2021. The purchase price will be equal to the principal balance of the AX Class on that date (after giving effect to all distributions otherwise payable on the Distribution Date in December 2021) and the amount of the purchase price will be included in the principal payment on the AE Class on the Guaranteed Maturity Date of the AE Class, which is the Distribution Date in December 2021. Simultaneously with the transaction described above, the GMC REMIC will be liquidated and the ownership of the AX Class will be transferred to Fannie Mae in its corporate capacity.

## **The Trust MBS**

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 2 MBS and Group 5 MBS, and up to 10 years in the case of the Group 3 MBS.

In addition, the pools of mortgage loans backing the Group 1 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated July 1, 2011. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at [www.fanniemae.com](http://www.fanniemae.com). For additional information about the particular pools underlying the Group 1 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—*Refinancing*—“Jumbo-

*conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally” in the MBS Prospectus dated July 1, 2011.*

For additional information, see “Summary—Group 1, Group 2, Group 3 and Group 5—Characteristics of the Trust MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

## **The Group 4 Underlying REMIC Certificates**

The Group 4 Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions on the Group 4 Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 4 Underlying REMIC Certificates are described in the applicable Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Group 4 Underlying REMIC Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Group 4 Underlying REMIC Certificates.

For further information about the Group 4 Underlying REMIC Certificates, telephone us at 1-800-237-8627. Additional information about the Group 4 Underlying REMIC Certificates is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

## **Distributions of Interest**

*General.* The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

On each Distribution Date for as long as the AE Class remains outstanding, Holders of the AE Class will receive all interest amounts allocable to the AX Class. On each Distribution Date following reduction of the principal balance of the AE Class to zero, all interest amounts allocable to the AX Class will be paid to the Holders of the AX Class.

*Delay Classes and No-Delay Classes.* The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

*Accrual Classes.* The CZ, ZA and MZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement.

However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

## Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance. } PAC Group
2. To CZ until retired. } Support Class
3. To Aggregate Group I to zero. } PAC Group

The “Group 1 Principal Distribution Amount” is the *sum* of the principal then paid on the Group 1 MBS *plus* any interest then accrued and added to the principal balance of the CZ Class.

“Aggregate Group I” consists of the M and MN Classes. On each Distribution Date, we will apply payments of the principal of Aggregate Group I to M and MN, in that order, until retired.

- *Group 2*

The ZA Accrual Amount to Aggregate Group II to its Planned Balance, and there- } Accretion  
Directed/PAC  
Group and  
Accrual Class  
after to ZA.

The Group 2 Cash Flow Distribution Amount as follows:

- 39.9999996267% to FA until retired, and } Pass-Through  
Class
- 60.0000003733% as follows:
  - first*, to Aggregate Group II to its Planned Balance; } PAC Group
  - second*, to ZA until retired; and } Support Class
  - third*, to Aggregate Group II to zero. } PAC Group

The “ZA Accrual Amount” is any interest then accrued and added to the principal balance of the ZA Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

“Aggregate Group II” consists of the PA and PF Classes. On each Distribution Date, we will apply payments of the principal of Aggregate Group II to PA and PF, pro rata, until retired.

- *Group 3*

The Group 3 Principal Distribution Amount to G until retired. } Pass-Through  
Class

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.



- *Group 4*

The Group 4 Principal Distribution Amount will be allocated to AX\* until retired. } Structured Collateral/Pass-Through Class

\* On each Distribution Date for so long as the AE Class remains outstanding, Holders of the AE Class will receive all principal amounts allocable to the AX Class. On each Distribution Date following reduction of the principal balance of the AE Class to zero, all principal amounts allocable to the AX Class will be paid to the Holders of the AX Class.

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 Underlying REMIC Certificates.

- *Group 5*

The MZ Accrual Amount to Aggregate Group III to its Planned Balance, and } Accretion Directed/PAC Group and Accrual Class  
thereafter to MZ.

The Group 5 Cash Flow Distribution Amount as follows:

- 50% to F until retired, and } Pass-Through Class
- 50% as follows:
  - first*, to Aggregate Group III to its Planned Balance; } PAC Group
  - second*, to MZ until retired; and } Support Class
  - third*, to Aggregate Group III to zero. } PAC Group

The “MZ Accrual Amount” is any interest then accrued and added to the principal balance of the MZ Class.

The “Group 5 Cash Flow Distribution Amount” is the principal then paid on the Group 5 MBS.

“Aggregate Group III” consists of the MA and ML Classes. On each Distribution Date, we will apply payments of the principal of Aggregate Group III to MA and ML, in that order, until retired.

## Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 4 Underlying REMIC Certificates, the applicable priority sequences governing principal payments on the Group 4 Underlying REMIC Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is January 30, 2012;
- each Distribution Date occurs on the 25th day of a month; and
- the Guaranteed Maturity Date of the AE Class is December 25, 2021.

*Prepayment Assumptions.* The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

*Principal Balance Schedules.* The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 125% and 225% PSA	Between 110% and 225% PSA
Aggregate Group II Planned Balances	Between 144% and 250% PSA	Between 130% and 250% PSA
Aggregate Group III Planned Balances	Between 143% and 250% PSA	Between 130% and 250% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I . . . . .	M and MN
Aggregate Group II . . . . .	PA and PF
Aggregate Group III . . . . .	MA and ML

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

**We cannot assure you that the balance of any Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.**

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce an Aggregate Group to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of each Aggregate Group will be supported by one other Class. When the related supporting Class is retired, the applicable Aggregate Group, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

*The Fixed Rate Interest Only Classes.* **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

<u>Class</u>	<u>% PSA</u>
GI .....	379%
AI .....	333%
MI .....	379%

**For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.**



The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
GI . . . . .	9.25%
AI . . . . .	15.75%
MI . . . . .	21.25%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

#### Sensitivity of the GI Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>296%</u>	<u>450%</u>	<u>600%</u>	<u>900%</u>
Pre-Tax Yields to Maturity . . .	15.2%	12.9%	3.9%	(3.4)%	(10.9)%	(26.7)%

#### Sensitivity of the AI Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>380%</u>	<u>600%</u>	<u>800%</u>	<u>1100%</u>	<u>1700%</u>
Pre-Tax Yields to Maturity . . .	23.2%	14.8%	(2.6)%	(27.8)%	(58.5)%	*	*

#### Sensitivity of the MI Class to Prepayments

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>143%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>700%</u>	<u>1100%</u>	<u>1700%</u>
Pre-Tax Yields to Maturity . . .	16.8%	11.3%	9.4%	9.4%	9.4%	(1.8)%	(33.2)%	(84.8)%	*

***The Inverse Floating Rate Classes.*** The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments (including prepayments) of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

- the aggregate purchase prices of these Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PS .....	19.9375%
SA .....	17.8750%
S .....	18.8750%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

**Sensitivity of the PS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>144%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>700%</u>	<u>1100%</u>	<u>1700%</u>
0.150%.....	26.5%	22.4%	20.9%	20.9%	20.9%	14.0%	(4.2)%	(32.4)%	(88.8)%
0.295%.....	25.6%	21.5%	20.1%	20.1%	20.1%	13.1%	(5.2)%	(33.5)%	(90.0)%
2.295%.....	13.7%	9.5%	8.3%	8.3%	8.3%	0.4%	(18.8)%	(48.5)%	*
4.295%.....	0.6%	(3.3)%	(4.1)%	(4.1)%	(4.1)%	(12.8)%	(32.9)%	(64.5)%	*
6.295%.....	(20.5)%	(22.2)%	(22.4)%	(22.4)%	(22.4)%	(31.5)%	(52.1)%	(87.8)%	*
6.600%.....	*	*	*	*	*	*	*	*	*

**Sensitivity of the SA Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>144%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>700%</u>	<u>1100%</u>	<u>1700%</u>
0.150%.....	30.1%	27.2%	24.7%	21.4%	18.4%	9.2%	(10.3)%	(39.6)%	(97.9)%
0.295%.....	29.2%	26.3%	23.7%	20.4%	17.5%	8.3%	(11.3)%	(40.7)%	(99.1)%
2.295%.....	16.6%	13.7%	11.1%	7.8%	4.7%	(4.6)%	(24.6)%	(55.2)%	*
4.295%.....	3.2%	0.3%	(2.3)%	(5.6)%	(8.6)%	(18.0)%	(38.5)%	(70.9)%	*
6.000%.....	*	*	*	*	*	*	*	*	*

**Sensitivity of the S Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>143%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>700%</u>	<u>1100%</u>	<u>1700%</u>
0.150%.....	31.0%	27.6%	24.6%	20.7%	17.1%	6.1%	(18.0)%	(56.6)%	*
0.295%.....	30.1%	26.7%	23.8%	19.8%	16.3%	5.3%	(18.7)%	(57.3)%	*
2.295%.....	18.3%	15.0%	12.2%	8.4%	4.9%	(5.7)%	(28.9)%	(66.5)%	*
4.295%.....	6.0%	2.9%	0.2%	(3.5)%	(6.8)%	(17.0)%	(39.3)%	(76.3)%	*
6.295%.....	(13.2)%	(16.1)%	(18.6)%	(22.0)%	(25.0)%	(34.4)%	(55.7)%	(95.0)%	*
6.550%.....	*	*	*	*	*	*	*	*	*

**Weighted Average Lives of the Certificates**

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 2 and Group 5 Classes,
- in the case of the Group 4 Classes, the applicable priority sequences affecting principal payments on the Group 4 Underlying REMIC Certificates, and
- in the case of the AE Class, Fannie Mae's obligation to pay the outstanding principal balance of the AE Class to Certificateholders by its Guaranteed Maturity Date.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

### Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	6.50%
Group 2 MBS	360 months	360 months	7.50%
Group 3 MBS	120 months	120 months	5.50%
Group 4 Underlying REMIC Certificates	360 months	(1)	8.00%
Group 5 MBS	360 months	360 months	8.00%

(1) The Mortgage Loans backing the Group 4 Underlying REMIC Certificates listed below are assumed to have the following remaining terms to maturity:

	<u>Remaining Terms to Maturity</u>
2004-92-BX	274 months
2004-99-AO	275 months
2005-27-PC	278 months
2005-70-GA	282 months

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

## Percent of Original Principal Balances Outstanding

Date	CZ Class										M Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	175%	225%	350%	600%	1000%	1400%	2000%	0%	100%	125%	175%	225%	350%	600%	1000%	1400%	2000%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2013 . . . . .	104	102	100	96	92	82	61	28	0	0	98	96	96	96	96	96	96	96	94	82
January 2014 . . . . .	108	106	100	86	72	39	0	0	0	0	95	88	87	87	87	87	81	59	38	0
January 2015 . . . . .	113	110	100	74	48	0	0	0	0	0	92	78	77	77	77	74	50	21	2	0
January 2016 . . . . .	117	115	100	64	30	0	0	0	0	0	90	68	67	67	67	56	29	5	0	0
January 2017 . . . . .	122	120	100	56	17	0	0	0	0	0	87	59	58	58	58	42	16	0	0	0
January 2018 . . . . .	127	125	100	51	8	0	0	0	0	0	83	50	50	50	50	32	8	0	0	0
January 2019 . . . . .	132	130	100	47	3	0	0	0	0	0	80	42	42	42	42	23	3	0	0	0
January 2020 . . . . .	138	132	100	45	*	0	0	0	0	0	77	35	35	35	35	17	*	0	0	0
January 2021 . . . . .	143	133	100	44	*	0	0	0	0	0	73	29	29	29	29	12	0	0	0	0
January 2022 . . . . .	149	132	98	43	*	0	0	0	0	0	69	23	23	23	23	8	0	0	0	0
January 2023 . . . . .	155	129	95	40	*	0	0	0	0	0	65	19	19	19	19	5	0	0	0	0
January 2024 . . . . .	161	124	91	38	*	0	0	0	0	0	60	15	15	15	15	2	0	0	0	0
January 2025 . . . . .	168	118	86	35	*	0	0	0	0	0	56	11	11	11	11	*	0	0	0	0
January 2026 . . . . .	175	112	80	32	*	0	0	0	0	0	51	9	9	9	9	0	0	0	0	0
January 2027 . . . . .	182	105	74	29	*	0	0	0	0	0	45	6	6	6	6	0	0	0	0	0
January 2028 . . . . .	189	97	68	26	*	0	0	0	0	0	40	4	4	4	4	0	0	0	0	0
January 2029 . . . . .	197	89	62	23	*	0	0	0	0	0	34	2	2	2	2	0	0	0	0	0
January 2030 . . . . .	205	81	56	21	*	0	0	0	0	0	28	1	1	1	1	0	0	0	0	0
January 2031 . . . . .	214	73	50	18	*	0	0	0	0	0	21	0	0	0	0	0	0	0	0	0
January 2032 . . . . .	222	66	44	16	*	0	0	0	0	0	14	0	0	0	0	0	0	0	0	0
January 2033 . . . . .	231	58	38	13	*	0	0	0	0	0	7	0	0	0	0	0	0	0	0	0
January 2034 . . . . .	241	50	33	11	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2035 . . . . .	224	43	28	9	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2036 . . . . .	199	36	23	7	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2037 . . . . .	172	29	18	6	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2038 . . . . .	142	22	14	4	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2039 . . . . .	111	16	10	3	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2040 . . . . .	76	10	6	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2041 . . . . .	39	5	3	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2042 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)** . . . . .	26.5	20.1	19.3	9.9	3.2	1.7	1.1	0.8	0.6	0.5	13.1	6.9	6.8	6.8	6.8	5.1	3.4	2.3	1.8	1.4

Date	MN Class										FA and SA† Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	125%	175%	225%	350%	600%	1000%	1400%	2000%	0%	100%	144%	200%	250%	400%	700%	1100%	1700%	
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
January 2013 . . . . .	100	100	100	100	100	100	100	100	100	100	99	96	94	93	91	87	78	67	49	
January 2014 . . . . .	100	100	100	100	100	100	100	100	100	0	98	89	86	82	78	68	49	27	0	
January 2015 . . . . .	100	100	100	100	100	100	100	100	100	0	97	82	77	71	65	51	28	9	0	
January 2016 . . . . .	100	100	100	100	100	100	100	100	23	0	96	76	69	61	54	38	16	3	0	
January 2017 . . . . .	100	100	100	100	100	100	100	76	4	0	95	70	62	53	45	28	9	1	0	
January 2018 . . . . .	100	100	100	100	100	100	100	30	1	0	93	65	55	45	38	21	5	*	0	
January 2019 . . . . .	100	100	100	100	100	100	100	12	*	0	92	59	49	39	31	16	3	*	0	
January 2020 . . . . .	100	100	100	100	100	100	100	5	*	0	90	54	44	34	26	12	2	*	0	
January 2021 . . . . .	100	100	100	100	100	100	63	2	*	0	89	50	39	29	22	9	1	*	0	
January 2022 . . . . .	100	100	100	100	100	100	39	1	*	0	87	45	35	25	18	6	1	*	0	
January 2023 . . . . .	100	100	100	100	100	100	24	*	*	0	85	41	31	21	15	5	*	*	0	
January 2024 . . . . .	100	100	100	100	100	100	15	*	*	0	83	38	27	18	12	3	*	*	0	
January 2025 . . . . .	100	100	100	100	100	100	9	*	*	0	80	34	24	15	10	2	*	*	0	
January 2026 . . . . .	100	100	100	100	100	82	6	*	0	0	78	31	21	13	8	2	*	*	0	
January 2027 . . . . .	100	100	100	100	100	62	3	*	0	0	75	28	18	11	7	1	*	*	0	
January 2028 . . . . .	100	100	100	100	100	47	2	*	0	0	73	25	16	9	5	1	*	*	0	
January 2029 . . . . .	100	100	100	100	100	35	1	*	0	0	70	22	14	7	4	1	*	*	0	
January 2030 . . . . .	100	100	100	100	100	26	1	*	0	0	66	19	12	6	3	*	*	0	0	
January 2031 . . . . .	100	97	97	97	97	19	*	*	0	0	63	17	10	5	3	*	*	0	0	
January 2032 . . . . .	100	78	78	78	78	14	*	*	0	0	59	15	8	4	2	*	*	0	0	
January 2033 . . . . .	100	62	62	62	62	10	*	*	0	0	55	13	7	3	2	*	*	0	0	
January 2034 . . . . .	77	48	48	48	48	7	*	*	0	0	50	11	6	3	1	*	*	0	0	
January 2035 . . . . .	37	37	37	37	37	5	*	*	0	0	46	9	5	2	1	*	*	0	0	
January 2036 . . . . .	28	28	28	28	28	4	*	0	0	0	40	7	4	2	1	*	*	0	0	
January 2037 . . . . .	21	21	21	21	21	2	*	0	0	0	35	5	3	1	*	*	*	0	0	
January 2038 . . . . .	15	15	15	15	15	2	*	0	0	0	29	4	2	1	*	*	*	0	0	
January 2039 . . . . .	10	10	10	10	10	1	*	0	0	0	22	3	1	*	*	*	*	0	0	
January 2040 . . . . .	6	6	6	6	6	*	*	0	0	0	16	1	1	*	*	*	*	0	0	
January 2041 . . . . .	2	2	2	2	2	*	*	0	0	0	8	0	0	0	0	0	0	0	0	
January 2042 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																				
Life (years)** . . . . .	23.5	22.6	22.6	22.6	22.6	16.7	10.1	5.8	3.8	2.0	20.2	10.6	8.7	7.0	6.0	4.0	2.4	1.6	1.0	

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PA, PF and PS† Classes									ZA Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	144%	200%	250%	400%	700%	1100%	1700%	0%	100%	144%	200%	250%	400%	700%	1100%	1700%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2013 . . . . .	98	94	93	93	93	93	93	81	59	104	104	100	91	83	60	12	0	0
January 2014 . . . . .	96	85	83	83	83	83	59	33	0	108	108	100	77	57	0	0	0	0
January 2015 . . . . .	94	76	72	72	72	62	34	11	0	113	113	100	65	35	0	0	0	0
January 2016 . . . . .	91	67	62	62	62	46	19	4	0	117	117	100	55	19	0	0	0	0
January 2017 . . . . .	89	59	54	54	54	34	11	1	0	122	122	100	49	9	0	0	0	0
January 2018 . . . . .	86	51	46	46	46	26	6	*	0	127	127	100	45	3	0	0	0	0
January 2019 . . . . .	83	43	38	38	38	19	4	*	0	132	132	100	43	*	0	0	0	0
January 2020 . . . . .	80	36	32	32	32	14	2	*	0	138	138	100	41	*	0	0	0	0
January 2021 . . . . .	76	29	26	26	26	10	1	*	0	143	143	97	40	*	0	0	0	0
January 2022 . . . . .	73	22	22	22	22	8	1	*	0	149	149	94	37	*	0	0	0	0
January 2023 . . . . .	69	18	18	18	18	6	*	*	0	155	147	89	35	*	0	0	0	0
January 2024 . . . . .	65	15	15	15	15	4	*	*	0	161	141	84	32	*	0	0	0	0
January 2025 . . . . .	61	12	12	12	12	3	*	*	0	168	133	78	29	*	0	0	0	0
January 2026 . . . . .	57	10	10	10	10	2	*	*	0	175	125	71	26	*	0	0	0	0
January 2027 . . . . .	52	8	8	8	8	2	*	*	0	182	116	65	23	*	0	0	0	0
January 2028 . . . . .	47	6	6	6	6	1	*	*	0	189	107	59	20	*	0	0	0	0
January 2029 . . . . .	41	5	5	5	5	1	*	*	0	197	97	52	18	*	0	0	0	0
January 2030 . . . . .	35	4	4	4	4	1	*	0	0	205	88	46	15	*	0	0	0	0
January 2031 . . . . .	29	3	3	3	3	*	*	0	0	214	78	40	13	*	0	0	0	0
January 2032 . . . . .	23	3	3	3	3	*	*	0	0	222	69	35	11	*	0	0	0	0
January 2033 . . . . .	16	2	2	2	2	*	*	0	0	231	60	30	9	*	0	0	0	0
January 2034 . . . . .	8	2	2	2	2	*	*	0	0	241	51	25	7	*	0	0	0	0
January 2035 . . . . .	1	1	1	1	1	*	*	0	0	246	43	20	6	*	0	0	0	0
January 2036 . . . . .	1	1	1	1	1	*	*	0	0	219	35	16	5	*	0	0	0	0
January 2037 . . . . .	1	1	1	1	1	*	*	0	0	190	27	12	3	*	0	0	0	0
January 2038 . . . . .	*	*	*	*	*	*	*	0	0	158	20	9	2	*	0	0	0	0
January 2039 . . . . .	*	*	*	*	*	*	*	0	0	123	13	6	1	*	0	0	0	0
January 2040 . . . . .	*	*	*	*	*	*	*	0	0	85	6	3	1	*	0	0	0	0
January 2041 . . . . .	0	0	0	0	0	0	0	0	0	44	0	0	0	0	0	0	0	0
January 2042 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	14.2	7.0	6.7	6.7	6.7	4.7	2.8	1.8	1.2	26.8	19.5	17.8	8.5	2.6	1.2	0.6	0.4	0.3

Date	G, GI†, GA, GB, GC and GD Classes					
	PSA Prepayment Assumption					
	0%	100%	296%	450%	600%	900%
Initial Percent . . . . .	100	100	100	100	100	100
January 2013 . . . . .	92	89	86	83	81	75
January 2014 . . . . .	84	77	68	60	54	41
January 2015 . . . . .	76	64	49	39	31	17
January 2016 . . . . .	66	52	35	25	17	7
January 2017 . . . . .	57	41	24	15	9	3
January 2018 . . . . .	47	31	16	9	5	1
January 2019 . . . . .	36	22	10	5	2	*
January 2020 . . . . .	25	13	5	2	1	*
January 2021 . . . . .	13	5	2	1	*	*
January 2022 . . . . .	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	5.5	4.5	3.5	2.9	2.5	2.0

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AE Class							AX and AI† Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	380%	600%	800%	1100%	1700%	0%	100%	380%	600%	800%	1100%	1700%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2013 . . . . .	97	86	79	74	60	32	0	97	86	79	74	60	32	0
January 2014 . . . . .	95	74	60	41	20	2	0	95	74	60	41	20	2	0
January 2015 . . . . .	92	62	41	17	3	0	0	92	62	41	17	3	0	0
January 2016 . . . . .	88	51	26	4	*	0	0	88	51	26	4	*	0	0
January 2017 . . . . .	85	40	14	1	0	0	0	85	40	14	1	0	0	0
January 2018 . . . . .	81	31	5	*	0	0	0	81	31	5	*	0	0	0
January 2019 . . . . .	77	21	2	0	0	0	0	77	21	2	0	0	0	0
January 2020 . . . . .	72	13	*	0	0	0	0	72	13	*	0	0	0	0
January 2021 . . . . .	67	5	0	0	0	0	0	67	5	0	0	0	0	0
January 2022 . . . . .	0	0	0	0	0	0	0	62	1	0	0	0	0	0
January 2023 . . . . .	0	0	0	0	0	0	0	56	0	0	0	0	0	0
January 2024 . . . . .	0	0	0	0	0	0	0	50	0	0	0	0	0	0
January 2025 . . . . .	0	0	0	0	0	0	0	44	0	0	0	0	0	0
January 2026 . . . . .	0	0	0	0	0	0	0	36	0	0	0	0	0	0
January 2027 . . . . .	0	0	0	0	0	0	0	29	0	0	0	0	0	0
January 2028 . . . . .	0	0	0	0	0	0	0	21	0	0	0	0	0	0
January 2029 . . . . .	0	0	0	0	0	0	0	12	0	0	0	0	0	0
January 2030 . . . . .	0	0	0	0	0	0	0	3	0	0	0	0	0	0
January 2031 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2032 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2033 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2034 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2035 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2036 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2037 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2038 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2039 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2040 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2041 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2042 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	8.3	4.4	2.8	1.9	1.3	0.8	0.1	11.2	4.4	2.8	1.9	1.3	0.8	0.1

Date	F and S† Classes									MA and MI† Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	143%	200%	250%	400%	700%	1100%	1700%	0%	100%	143%	200%	250%	400%	700%	1100%	1700%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2013 . . . . .	99	93	91	88	86	78	62	41	0	98	91	89	89	89	89	75	48	0
January 2014 . . . . .	98	86	82	76	72	58	36	14	0	96	81	77	77	77	70	41	13	0
January 2015 . . . . .	97	80	74	66	60	44	20	5	0	93	71	66	66	66	51	21	1	0
January 2016 . . . . .	96	74	66	57	50	32	12	2	0	91	62	57	57	57	37	10	0	0
January 2017 . . . . .	95	68	59	49	42	24	7	1	0	88	53	48	48	48	27	4	0	0
January 2018 . . . . .	94	63	53	42	35	18	4	*	0	86	45	40	40	40	19	*	0	0
January 2019 . . . . .	92	57	47	37	29	13	2	*	0	83	38	32	32	32	13	0	0	0
January 2020 . . . . .	91	53	42	31	24	10	1	*	0	79	30	26	26	26	8	0	0	0
January 2021 . . . . .	89	48	38	27	20	7	1	*	0	76	23	21	21	21	5	0	0	0
January 2022 . . . . .	88	44	33	23	16	5	*	*	0	72	16	16	16	16	2	0	0	0
January 2023 . . . . .	86	40	30	20	13	4	*	*	0	69	13	13	13	13	1	0	0	0
January 2024 . . . . .	84	36	26	17	11	3	*	*	0	65	10	10	10	10	0	0	0	0
January 2025 . . . . .	82	33	23	14	9	2	*	*	0	60	7	7	7	7	0	0	0	0
January 2026 . . . . .	79	29	20	12	7	2	*	*	0	55	5	5	5	5	0	0	0	0
January 2027 . . . . .	77	26	17	10	6	1	*	*	0	50	3	3	3	3	0	0	0	0
January 2028 . . . . .	74	24	15	8	5	1	*	*	0	45	2	2	2	2	0	0	0	0
January 2029 . . . . .	71	21	13	7	4	1	*	0	0	39	*	*	*	*	0	0	0	0
January 2030 . . . . .	68	18	11	6	3	*	*	0	0	33	0	0	0	0	0	0	0	0
January 2031 . . . . .	64	16	9	5	2	*	*	0	0	27	0	0	0	0	0	0	0	0
January 2032 . . . . .	60	14	8	4	2	*	*	0	0	20	0	0	0	0	0	0	0	0
January 2033 . . . . .	56	12	6	3	1	*	*	0	0	12	0	0	0	0	0	0	0	0
January 2034 . . . . .	52	10	5	2	1	*	*	0	0	4	0	0	0	0	0	0	0	0
January 2035 . . . . .	47	8	4	2	1	*	*	0	0	0	0	0	0	0	0	0	0	0
January 2036 . . . . .	42	6	3	1	1	*	*	0	0	0	0	0	0	0	0	0	0	0
January 2037 . . . . .	36	4	2	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0
January 2038 . . . . .	30	3	1	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0
January 2039 . . . . .	23	1	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
January 2040 . . . . .	16	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
January 2041 . . . . .	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2042 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	20.5	10.2	8.3	6.6	5.5	3.6	1.9	1.1	0.5	14.0	6.0	5.6	5.6	5.6	3.7	2.1	1.2	0.5

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ML Class									MZ Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	143%	200%	250%	400%	700%	1100%	1700%	0%	100%	143%	200%	250%	400%	700%	1100%	1700%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2013 . . . . .	100	100	100	100	100	100	100	100	0	104	104	100	84	70	29	0	0	0
January 2014 . . . . .	100	100	100	100	100	100	100	100	0	108	108	100	70	44	0	0	0	0
January 2015 . . . . .	100	100	100	100	100	100	100	100	0	113	113	100	59	26	0	0	0	0
January 2016 . . . . .	100	100	100	100	100	100	100	43	0	117	117	100	51	13	0	0	0	0
January 2017 . . . . .	100	100	100	100	100	100	100	14	0	122	122	100	46	5	0	0	0	0
January 2018 . . . . .	100	100	100	100	100	100	100	5	0	127	127	100	43	1	0	0	0	0
January 2019 . . . . .	100	100	100	100	100	100	59	2	0	132	132	100	41	*	0	0	0	0
January 2020 . . . . .	100	100	100	100	100	100	33	1	0	138	138	99	40	*	0	0	0	0
January 2021 . . . . .	100	100	100	100	100	100	19	*	0	143	143	96	38	*	0	0	0	0
January 2022 . . . . .	100	100	100	100	100	100	11	*	0	149	148	92	36	*	0	0	0	0
January 2023 . . . . .	100	100	100	100	100	100	6	*	0	155	142	87	33	*	0	0	0	0
January 2024 . . . . .	100	100	100	100	100	81	3	*	0	161	135	81	30	*	0	0	0	0
January 2025 . . . . .	100	100	100	100	100	60	2	*	0	168	127	75	27	*	0	0	0	0
January 2026 . . . . .	100	100	100	100	100	43	1	*	0	175	119	68	24	*	0	0	0	0
January 2027 . . . . .	100	100	100	100	100	31	1	*	0	182	110	62	21	*	0	0	0	0
January 2028 . . . . .	100	100	100	100	100	23	*	*	0	189	101	56	19	*	0	0	0	0
January 2029 . . . . .	100	100	100	100	100	16	*	*	0	197	91	49	16	*	0	0	0	0
January 2030 . . . . .	100	85	85	85	85	11	*	*	0	205	82	43	14	*	0	0	0	0
January 2031 . . . . .	100	66	66	66	66	8	*	*	0	214	72	38	12	*	0	0	0	0
January 2032 . . . . .	100	52	52	52	52	6	*	0	0	222	63	32	10	*	0	0	0	0
January 2033 . . . . .	100	39	39	39	39	4	*	0	0	231	54	27	8	*	0	0	0	0
January 2034 . . . . .	100	30	30	30	30	3	*	0	0	241	46	22	6	*	0	0	0	0
January 2035 . . . . .	22	22	22	22	22	2	*	0	0	248	37	18	5	*	0	0	0	0
January 2036 . . . . .	15	15	15	15	15	1	*	0	0	221	29	14	4	*	0	0	0	0
January 2037 . . . . .	10	10	10	10	10	1	*	0	0	192	22	10	3	*	0	0	0	0
January 2038 . . . . .	6	6	6	6	6	*	*	0	0	160	14	6	2	*	0	0	0	0
January 2039 . . . . .	3	3	3	3	3	*	*	0	0	125	7	3	1	*	0	0	0	0
January 2040 . . . . .	*	*	*	*	*	*	*	0	0	87	1	*	*	*	0	0	0	0
January 2041 . . . . .	0	0	0	0	0	0	0	0	0	45	0	0	0	0	0	0	0	0
January 2042 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	23.3	20.8	20.8	20.8	20.8	14.4	7.8	4.2	0.8	26.9	19.0	17.3	7.9	2.1	0.7	0.4	0.2	0.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

## Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

## CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should



consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

## U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

## REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

## Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	175% PSA
2	200% PSA
3	296% PSA
4	380% PSA
5	200% PSA

For purposes of determining the accrual of any OID with respect to a Guaranteed Maturity Class, the Guaranteed Maturity Date of that Class will be taken into account. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.



## **Taxation of Beneficial Owners of Residual Certificates**

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

## **Taxation of Beneficial Owners of RCR Certificates**

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

## **PLAN OF DISTRIBUTION**

We are obligated to deliver the Group 1, Group 2, Group 3 and Group 5 Classes to RBS Securities Inc. (the “Dealer”) in exchange for the Trust MBS. We are obligated to deliver the Group 4 Underlying REMIC Certificates to the Trust in exchange for the Group 4 Classes, and will sell the AE Class to the Dealer for aggregate cash proceeds estimated to be approximately \$203,486,420. In addition, we are obligated to transfer the AX Class to the GMC REMIC.

The Dealer proposes to offer the Certificates (other than the AX and AI Classes) directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers. The AI Class initially will be retained by Fannie Mae, which may sell some or all of the Certificates of the AI Class at any time in negotiated transactions at varying prices to be determined at the time of sale.

## **LEGAL MATTERS**

Sidley Austin LLP will provide legal representation for Fannie Mae. Sidley Austin LLP also will provide legal representation for the Dealer.

## Group 4 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	January 2012 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2004-92	BX	November 2004	31394BRJ5	5.5%	FIX	September 2034	PAC	\$ 30,000,000	0.29349181	\$ 5,869,836.20	5.946%	256	90
2004-99	AO	December 2004	31394BN34	5.5	FIX	January 2034	PAC	292,959,000	0.36648036	102,280,637.19	5.964	250	96
2005-27	PC	March 2005	31394CJ29	5.5	FIX	May 2034	PAC	111,723,000	0.37111256	40,734,427.92	5.960	263	85
2005-70	GA	July 2005	31394EX86	5.5	FIX	December 2034	PAC	141,283,000	0.40533743	52,804,523.02	6.068	270	79

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

## Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
G	\$49,198,512	GA	\$49,198,512	PT	1.75%	FIX	3136A3UU3	February 2022
GI	4,099,875(3)							
Recombination 2								
G	49,198,512	GB	49,198,512	PT	2.00	FIX	3136A3UV1	February 2022
GI	8,199,752(3)							
Recombination 3								
G	49,198,512	GC	49,198,512	PT	2.25	FIX	3136A3UW9	February 2022
GI	12,299,628(3)							
Recombination 4								
G	49,198,512	GD	49,198,512	PT	2.50	FIX	3136A3UX7	February 2022
GI	16,399,504(3)							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—Authorized Denominations" in this prospectus supplement.

(2) See "Description of the Certificates—The Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) Notional balance. This Class is an interest only class. See page S-7 for a description of how its notional balance is calculated.

## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance . . . . .	\$21,052,855.00	May 2016 . . . . .	\$13,863,108.65	September 2020 . . . . .	\$ 7,221,914.46
February 2012 . . . . .	21,008,186.22	June 2016 . . . . .	13,710,824.13	October 2020 . . . . .	7,118,469.08
March 2012 . . . . .	20,958,039.33	July 2016 . . . . .	13,559,612.90	November 2020 . . . . .	7,016,404.61
April 2012 . . . . .	20,902,432.03	August 2016 . . . . .	13,409,467.76	December 2020 . . . . .	6,915,703.31
May 2012 . . . . .	20,841,385.56	September 2016 . . . . .	13,260,381.57	January 2021 . . . . .	6,816,347.69
June 2012 . . . . .	20,774,924.65	October 2016 . . . . .	13,112,347.24	February 2021 . . . . .	6,718,320.43
July 2012 . . . . .	20,703,077.57	November 2016 . . . . .	12,965,357.72	March 2021 . . . . .	6,621,604.48
August 2012 . . . . .	20,625,876.06	December 2016 . . . . .	12,819,406.01	April 2021 . . . . .	6,526,182.97
September 2012 . . . . .	20,543,355.34	January 2017 . . . . .	12,674,485.16	May 2021 . . . . .	6,432,039.25
October 2012 . . . . .	20,455,554.09	February 2017 . . . . .	12,530,588.26	June 2021 . . . . .	6,339,156.88
November 2012 . . . . .	20,362,514.41	March 2017 . . . . .	12,387,708.44	July 2021 . . . . .	6,247,519.63
December 2012 . . . . .	20,264,281.78	April 2017 . . . . .	12,245,838.88	August 2021 . . . . .	6,157,111.48
January 2013 . . . . .	20,160,905.08	May 2017 . . . . .	12,104,972.81	September 2021 . . . . .	6,067,916.59
February 2013 . . . . .	20,052,436.48	June 2017 . . . . .	11,965,103.51	October 2021 . . . . .	5,979,919.33
March 2013 . . . . .	19,938,931.46	July 2017 . . . . .	11,826,224.28	November 2021 . . . . .	5,893,104.28
April 2013 . . . . .	19,820,448.71	August 2017 . . . . .	11,688,328.48	December 2021 . . . . .	5,807,456.20
May 2013 . . . . .	19,697,050.15	September 2017 . . . . .	11,551,409.52	January 2022 . . . . .	5,722,960.03
June 2013 . . . . .	19,568,800.80	October 2017 . . . . .	11,415,460.85	February 2022 . . . . .	5,639,600.93
July 2013 . . . . .	19,435,768.80	November 2017 . . . . .	11,280,475.94	March 2022 . . . . .	5,557,364.22
August 2013 . . . . .	19,298,025.29	December 2017 . . . . .	11,146,448.34	April 2022 . . . . .	5,476,235.42
September 2013 . . . . .	19,155,644.39	January 2018 . . . . .	11,013,371.62	May 2022 . . . . .	5,396,200.22
October 2013 . . . . .	19,008,703.11	February 2018 . . . . .	10,881,239.39	June 2022 . . . . .	5,317,244.50
November 2013 . . . . .	18,857,281.30	March 2018 . . . . .	10,750,045.31	July 2022 . . . . .	5,239,354.32
December 2013 . . . . .	18,701,461.57	April 2018 . . . . .	10,619,783.09	August 2022 . . . . .	5,162,515.91
January 2014 . . . . .	18,541,329.19	May 2018 . . . . .	10,490,446.46	September 2022 . . . . .	5,086,715.66
February 2014 . . . . .	18,376,972.07	June 2018 . . . . .	10,362,029.20	October 2022 . . . . .	5,011,940.16
March 2014 . . . . .	18,208,480.64	July 2018 . . . . .	10,234,525.14	November 2022 . . . . .	4,938,176.16
April 2014 . . . . .	18,035,947.74	August 2018 . . . . .	10,107,928.15	December 2022 . . . . .	4,865,410.55
May 2014 . . . . .	17,859,468.62	September 2018 . . . . .	9,982,232.12	January 2023 . . . . .	4,793,630.42
June 2014 . . . . .	17,679,140.76	October 2018 . . . . .	9,857,431.00	February 2023 . . . . .	4,722,823.00
July 2014 . . . . .	17,500,073.68	November 2018 . . . . .	9,733,518.78	March 2023 . . . . .	4,652,975.70
August 2014 . . . . .	17,322,258.96	December 2018 . . . . .	9,610,489.48	April 2023 . . . . .	4,584,076.08
September 2014 . . . . .	17,145,688.24	January 2019 . . . . .	9,488,337.17	May 2023 . . . . .	4,516,111.85
October 2014 . . . . .	16,970,353.21	February 2019 . . . . .	9,367,055.93	June 2023 . . . . .	4,449,070.88
November 2014 . . . . .	16,796,245.62	March 2019 . . . . .	9,246,639.93	July 2023 . . . . .	4,382,941.20
December 2014 . . . . .	16,623,357.26	April 2019 . . . . .	9,127,083.33	August 2023 . . . . .	4,317,710.99
January 2015 . . . . .	16,451,680.00	May 2019 . . . . .	9,008,380.35	September 2023 . . . . .	4,253,368.56
February 2015 . . . . .	16,281,205.73	June 2019 . . . . .	8,890,525.25	October 2023 . . . . .	4,189,902.39
March 2015 . . . . .	16,111,926.43	July 2019 . . . . .	8,773,512.32	November 2023 . . . . .	4,127,301.09
April 2015 . . . . .	15,943,834.10	August 2019 . . . . .	8,657,335.90	December 2023 . . . . .	4,065,553.44
May 2015 . . . . .	15,776,920.81	September 2019 . . . . .	8,541,990.35	January 2024 . . . . .	4,004,648.33
June 2015 . . . . .	15,611,178.68	October 2019 . . . . .	8,427,470.07	February 2024 . . . . .	3,944,574.80
July 2015 . . . . .	15,446,599.88	November 2019 . . . . .	8,313,769.52	March 2024 . . . . .	3,885,322.05
August 2015 . . . . .	15,283,176.63	December 2019 . . . . .	8,200,883.16	April 2024 . . . . .	3,826,879.38
September 2015 . . . . .	15,120,901.21	January 2020 . . . . .	8,088,805.52	May 2024 . . . . .	3,769,236.26
October 2015 . . . . .	14,959,765.92	February 2020 . . . . .	7,977,531.14	June 2024 . . . . .	3,712,382.27
November 2015 . . . . .	14,799,763.16	March 2020 . . . . .	7,867,054.62	July 2024 . . . . .	3,656,307.12
December 2015 . . . . .	14,640,885.34	April 2020 . . . . .	7,757,370.57	August 2024 . . . . .	3,601,000.68
January 2016 . . . . .	14,483,124.93	May 2020 . . . . .	7,648,473.65	September 2024 . . . . .	3,546,452.92
February 2016 . . . . .	14,326,474.47	June 2020 . . . . .	7,540,358.56	October 2024 . . . . .	3,492,653.94
March 2016 . . . . .	14,170,926.51	July 2020 . . . . .	7,433,020.02	November 2024 . . . . .	3,439,593.97
April 2016 . . . . .	14,016,473.68	August 2020 . . . . .	7,326,758.71	December 2024 . . . . .	3,387,263.37

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2025 . . . . .	\$ 3,335,652.61	August 2029 . . . . .	\$ 1,371,979.55	March 2034 . . . . .	\$ 488,089.76
February 2025 . . . . .	3,284,752.30	September 2029 . . . .	1,348,644.19	April 2034 . . . . .	477,888.59
March 2025 . . . . .	3,234,553.14	October 2029 . . . . .	1,325,645.92	May 2034 . . . . .	467,845.90
April 2025 . . . . .	3,185,045.98	November 2029 . . . . .	1,302,980.23	June 2034 . . . . .	457,959.48
May 2025 . . . . .	3,136,221.76	December 2029 . . . . .	1,280,642.65	July 2034 . . . . .	448,227.16
June 2025 . . . . .	3,088,071.55	January 2030 . . . . .	1,258,628.78	August 2034 . . . . .	438,646.80
July 2025 . . . . .	3,040,586.52	February 2030 . . . . .	1,236,934.28	September 2034 . . . .	429,216.28
August 2025 . . . . .	2,993,757.97	March 2030 . . . . .	1,215,554.84	October 2034 . . . . .	419,933.52
September 2025 . . . .	2,947,577.30	April 2030 . . . . .	1,194,486.24	November 2034 . . . . .	410,796.44
October 2025 . . . . .	2,902,036.02	May 2030 . . . . .	1,173,724.30	December 2034 . . . . .	401,803.03
November 2025 . . . . .	2,857,125.74	June 2030 . . . . .	1,153,264.88	January 2035 . . . . .	392,951.27
December 2025 . . . . .	2,812,838.20	July 2030 . . . . .	1,133,103.91	February 2035 . . . . .	384,239.19
January 2026 . . . . .	2,769,165.21	August 2030 . . . . .	1,113,237.38	March 2035 . . . . .	375,664.82
February 2026 . . . . .	2,726,098.73	September 2030 . . . .	1,093,661.30	April 2035 . . . . .	367,226.25
March 2026 . . . . .	2,683,630.77	October 2030 . . . . .	1,074,371.77	May 2035 . . . . .	358,921.56
April 2026 . . . . .	2,641,753.48	November 2030 . . . . .	1,055,364.91	June 2035 . . . . .	350,748.89
May 2026 . . . . .	2,600,459.09	December 2030 . . . . .	1,036,636.91	July 2035 . . . . .	342,706.37
June 2026 . . . . .	2,559,739.95	January 2031 . . . . .	1,018,184.00	August 2035 . . . . .	334,792.18
July 2026 . . . . .	2,519,588.49	February 2031 . . . . .	1,000,002.46	September 2035 . . . .	327,004.51
August 2026 . . . . .	2,479,997.23	March 2031 . . . . .	982,088.61	October 2035 . . . . .	319,341.59
September 2026 . . . .	2,440,958.81	April 2031 . . . . .	964,438.84	November 2035 . . . . .	311,801.66
October 2026 . . . . .	2,402,465.93	May 2031 . . . . .	947,049.57	December 2035 . . . . .	304,382.98
November 2026 . . . . .	2,364,511.42	June 2031 . . . . .	929,917.26	January 2036 . . . . .	297,083.85
December 2026 . . . . .	2,327,088.17	July 2031 . . . . .	913,038.43	February 2036 . . . . .	289,902.57
January 2027 . . . . .	2,290,189.19	August 2031 . . . . .	896,409.64	March 2036 . . . . .	282,837.48
February 2027 . . . . .	2,253,807.55	September 2031 . . . .	880,027.50	April 2036 . . . . .	275,886.93
March 2027 . . . . .	2,217,936.43	October 2031 . . . . .	863,888.65	May 2036 . . . . .	269,049.31
April 2027 . . . . .	2,182,569.08	November 2031 . . . . .	847,989.79	June 2036 . . . . .	262,323.01
May 2027 . . . . .	2,147,698.85	December 2031 . . . . .	832,327.65	July 2036 . . . . .	255,706.46
June 2027 . . . . .	2,113,319.17	January 2032 . . . . .	816,899.00	August 2036 . . . . .	249,198.09
July 2027 . . . . .	2,079,423.55	February 2032 . . . . .	801,700.68	September 2036 . . . .	242,796.38
August 2027 . . . . .	2,046,005.59	March 2032 . . . . .	786,729.54	October 2036 . . . . .	236,499.79
September 2027 . . . .	2,013,058.97	April 2032 . . . . .	771,982.47	November 2036 . . . . .	230,306.84
October 2027 . . . . .	1,980,577.44	May 2032 . . . . .	757,456.43	December 2036 . . . . .	224,216.05
November 2027 . . . . .	1,948,554.85	June 2032 . . . . .	743,148.39	January 2037 . . . . .	218,225.96
December 2027 . . . . .	1,916,985.11	July 2032 . . . . .	729,055.38	February 2037 . . . . .	212,335.14
January 2028 . . . . .	1,885,862.22	August 2032 . . . . .	715,174.45	March 2037 . . . . .	206,542.16
February 2028 . . . . .	1,855,180.25	September 2032 . . . .	701,502.70	April 2037 . . . . .	200,845.62
March 2028 . . . . .	1,824,933.34	October 2032 . . . . .	688,037.27	May 2037 . . . . .	195,244.15
April 2028 . . . . .	1,795,115.73	November 2032 . . . . .	674,775.33	June 2037 . . . . .	189,736.38
May 2028 . . . . .	1,765,721.71	December 2032 . . . . .	661,714.10	July 2037 . . . . .	184,320.97
June 2028 . . . . .	1,736,745.64	January 2033 . . . . .	648,850.80	August 2037 . . . . .	178,996.59
July 2028 . . . . .	1,708,181.97	February 2033 . . . . .	636,182.74	September 2037 . . . .	173,761.93
August 2028 . . . . .	1,680,025.22	March 2033 . . . . .	623,707.23	October 2037 . . . . .	168,615.71
September 2028 . . . .	1,652,269.96	April 2033 . . . . .	611,421.61	November 2037 . . . . .	163,556.64
October 2028 . . . . .	1,624,910.85	May 2033 . . . . .	599,323.28	December 2037 . . . . .	158,583.47
November 2028 . . . . .	1,597,942.61	June 2033 . . . . .	587,409.66	January 2038 . . . . .	153,694.96
December 2028 . . . . .	1,571,360.03	July 2033 . . . . .	575,678.20	February 2038 . . . . .	148,889.89
January 2029 . . . . .	1,545,157.97	August 2033 . . . . .	564,126.39	March 2038 . . . . .	144,167.04
February 2029 . . . . .	1,519,331.34	September 2033 . . . .	552,751.75	April 2038 . . . . .	139,525.24
March 2029 . . . . .	1,493,875.15	October 2033 . . . . .	541,551.84	May 2038 . . . . .	134,963.30
April 2029 . . . . .	1,468,784.42	November 2033 . . . . .	530,524.24	June 2038 . . . . .	130,480.07
May 2029 . . . . .	1,444,054.29	December 2033 . . . . .	519,666.56	July 2038 . . . . .	126,074.40
June 2029 . . . . .	1,419,679.94	January 2034 . . . . .	508,976.47	August 2038 . . . . .	121,745.16
July 2029 . . . . .	1,395,656.59	February 2034 . . . . .	498,451.63	September 2038 . . . .	117,491.24

### ***Aggregate Group I (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2038 . . . . .	\$ 113,311.54	December 2039 . . . . .	\$ 62,008.41	February 2041 . . . . .	\$ 22,391.54
November 2038 . . . . .	109,204.99	January 2040 . . . . .	58,819.93	March 2041 . . . . .	19,947.57
December 2038 . . . . .	105,170.50	February 2040 . . . . .	55,689.98	April 2041 . . . . .	17,550.97
January 2039 . . . . .	101,207.04	March 2040 . . . . .	52,617.71	May 2041 . . . . .	15,201.02
February 2039 . . . . .	97,313.55	April 2040 . . . . .	49,602.25	June 2041 . . . . .	12,897.02
March 2039 . . . . .	93,489.01	May 2040 . . . . .	46,642.75	July 2041 . . . . .	10,638.27
April 2039 . . . . .	89,732.41	June 2040 . . . . .	43,738.39	August 2041 . . . . .	8,424.09
May 2039 . . . . .	86,042.75	July 2040 . . . . .	40,888.33	September 2041 . . . . .	6,253.78
June 2039 . . . . .	82,419.05	August 2040 . . . . .	38,091.76	October 2041 . . . . .	4,126.68
July 2039 . . . . .	78,860.33	September 2040 . . . . .	35,347.89	November 2041 . . . . .	2,042.13
August 2039 . . . . .	75,365.64	October 2040 . . . . .	32,655.91	December 2041 and thereafter . . . . .	0.00
September 2039 . . . . .	71,934.02	November 2040 . . . . .	30,015.05		
October 2039 . . . . .	68,564.56	December 2040 . . . . .	27,424.54		
November 2039 . . . . .	65,256.33	January 2041 . . . . .	24,883.62		

### ***Aggregate Group II Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance . . . . .	\$52,624,000.00	January 2015 . . . . .	\$37,917,214.10	January 2018 . . . . .	\$23,959,955.49
February 2012 . . . . .	52,406,273.48	February 2015 . . . . .	37,472,293.55	February 2018 . . . . .	23,627,386.32
March 2012 . . . . .	52,173,092.40	March 2015 . . . . .	37,030,934.75	March 2018 . . . . .	23,297,512.58
April 2012 . . . . .	51,924,581.45	April 2015 . . . . .	36,593,110.31	April 2018 . . . . .	22,970,313.41
May 2012 . . . . .	51,660,876.76	May 2015 . . . . .	36,158,793.01	May 2018 . . . . .	22,645,768.15
June 2012 . . . . .	51,382,125.81	June 2015 . . . . .	35,727,955.86	June 2018 . . . . .	22,323,856.28
July 2012 . . . . .	51,088,487.33	July 2015 . . . . .	35,300,572.09	July 2018 . . . . .	22,004,557.42
August 2012 . . . . .	50,780,131.14	August 2015 . . . . .	34,876,615.09	August 2018 . . . . .	21,687,851.36
September 2012 . . . . .	50,457,237.98	September 2015 . . . . .	34,456,058.48	September 2018 . . . . .	21,373,718.06
October 2012 . . . . .	50,119,999.38	October 2015 . . . . .	34,038,876.08	October 2018 . . . . .	21,062,137.59
November 2012 . . . . .	49,768,617.48	November 2015 . . . . .	33,625,041.90	November 2018 . . . . .	20,753,090.22
December 2012 . . . . .	49,403,304.79	December 2015 . . . . .	33,214,530.16	December 2018 . . . . .	20,446,556.33
January 2013 . . . . .	49,024,284.04	January 2016 . . . . .	32,807,315.25	January 2019 . . . . .	20,142,516.47
February 2013 . . . . .	48,631,787.92	February 2016 . . . . .	32,403,371.78	February 2019 . . . . .	19,840,951.33
March 2013 . . . . .	48,226,058.87	March 2016 . . . . .	32,002,674.54	March 2019 . . . . .	19,541,841.76
April 2013 . . . . .	47,807,348.82	April 2016 . . . . .	31,605,198.52	April 2019 . . . . .	19,245,168.73
May 2013 . . . . .	47,375,918.94	May 2016 . . . . .	31,210,918.88	May 2019 . . . . .	18,950,913.37
June 2013 . . . . .	46,932,039.38	June 2016 . . . . .	30,819,811.00	June 2019 . . . . .	18,659,056.97
July 2013 . . . . .	46,475,988.97	July 2016 . . . . .	30,431,850.41	July 2019 . . . . .	18,370,168.79
August 2013 . . . . .	46,008,054.94	August 2016 . . . . .	30,047,012.86	August 2019 . . . . .	18,085,509.49
September 2013 . . . . .	45,528,532.63	September 2016 . . . . .	29,665,274.26	September 2019 . . . . .	17,805,019.07
October 2013 . . . . .	45,037,725.15	October 2016 . . . . .	29,286,610.71	October 2019 . . . . .	17,528,638.38
November 2013 . . . . .	44,535,943.07	November 2016 . . . . .	28,910,998.49	November 2019 . . . . .	17,256,309.09
December 2013 . . . . .	44,038,159.90	December 2016 . . . . .	28,538,414.07	December 2019 . . . . .	16,987,973.69
January 2014 . . . . .	43,544,344.92	January 2017 . . . . .	28,168,834.09	January 2020 . . . . .	16,723,575.45
February 2014 . . . . .	43,054,467.64	February 2017 . . . . .	27,802,235.36	February 2020 . . . . .	16,463,058.46
March 2014 . . . . .	42,568,497.80	March 2017 . . . . .	27,438,594.88	March 2020 . . . . .	16,206,367.56
April 2014 . . . . .	42,086,405.39	April 2017 . . . . .	27,077,889.81	April 2020 . . . . .	15,953,448.37
May 2014 . . . . .	41,608,160.58	May 2017 . . . . .	26,720,097.51	May 2020 . . . . .	15,704,247.28
June 2014 . . . . .	41,133,733.82	June 2017 . . . . .	26,365,195.47	June 2020 . . . . .	15,458,711.41
July 2014 . . . . .	40,663,095.76	July 2017 . . . . .	26,013,161.39	July 2020 . . . . .	15,216,788.63
August 2014 . . . . .	40,196,217.26	August 2017 . . . . .	25,663,973.13	August 2020 . . . . .	14,978,427.52
September 2014 . . . . .	39,733,069.41	September 2017 . . . . .	25,317,608.69	September 2020 . . . . .	14,743,577.39
October 2014 . . . . .	39,273,623.54	October 2017 . . . . .	24,974,046.27	October 2020 . . . . .	14,512,188.26
November 2014 . . . . .	38,817,851.16	November 2017 . . . . .	24,633,264.22	November 2020 . . . . .	14,284,210.84
December 2014 . . . . .	38,365,724.03	December 2017 . . . . .	24,295,241.07	December 2020 . . . . .	14,059,596.53



**Aggregate Group II (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2021 . . . . .	\$13,838,297.41	August 2025 . . . . .	\$ 5,616,220.54	March 2030 . . . . .	\$ 2,087,702.00
February 2021 . . . . .	13,620,266.22	September 2025 . . . .	5,521,331.70	April 2030 . . . . .	2,047,884.58
March 2021 . . . . .	13,405,456.37	October 2025 . . . . .	5,427,894.23	May 2030 . . . . .	2,008,708.89
April 2021 . . . . .	13,193,821.92	November 2025 . . . . .	5,335,887.02	June 2030 . . . . .	1,970,165.33
May 2021 . . . . .	12,985,317.56	December 2025 . . . . .	5,245,289.27	July 2030 . . . . .	1,932,244.46
June 2021 . . . . .	12,779,898.63	January 2026 . . . . .	5,156,080.46	August 2030 . . . . .	1,894,936.95
July 2021 . . . . .	12,577,521.08	February 2026 . . . . .	5,068,240.36	September 2030 . . . .	1,858,233.62
August 2021 . . . . .	12,378,141.49	March 2026 . . . . .	4,981,749.05	October 2030 . . . . .	1,822,125.41
September 2021 . . . .	12,181,717.03	April 2026 . . . . .	4,896,586.86	November 2030 . . . . .	1,786,603.41
October 2021 . . . . .	11,988,205.48	May 2026 . . . . .	4,812,734.41	December 2030 . . . . .	1,751,658.81
November 2021 . . . . .	11,797,565.20	June 2026 . . . . .	4,730,172.60	January 2031 . . . . .	1,717,282.94
December 2021 . . . . .	11,609,755.15	July 2026 . . . . .	4,648,882.60	February 2031 . . . . .	1,683,467.28
January 2022 . . . . .	11,424,734.85	August 2026 . . . . .	4,568,845.85	March 2031 . . . . .	1,650,203.38
February 2022 . . . . .	11,242,464.38	September 2026 . . . .	4,490,044.02	April 2031 . . . . .	1,617,482.97
March 2022 . . . . .	11,062,904.40	October 2026 . . . . .	4,412,459.09	May 2031 . . . . .	1,585,297.84
April 2022 . . . . .	10,886,016.11	November 2026 . . . . .	4,336,073.27	June 2031 . . . . .	1,553,639.96
May 2022 . . . . .	10,711,761.24	December 2026 . . . . .	4,260,869.01	July 2031 . . . . .	1,522,501.36
June 2022 . . . . .	10,540,102.08	January 2027 . . . . .	4,186,829.02	August 2031 . . . . .	1,491,874.21
July 2022 . . . . .	10,371,001.42	February 2027 . . . . .	4,113,936.28	September 2031 . . . .	1,461,750.81
August 2022 . . . . .	10,204,422.61	March 2027 . . . . .	4,042,173.96	October 2031 . . . . .	1,432,123.54
September 2022 . . . .	10,040,329.47	April 2027 . . . . .	3,971,525.52	November 2031 . . . . .	1,402,984.91
October 2022 . . . . .	9,878,686.35	May 2027 . . . . .	3,901,974.62	December 2031 . . . . .	1,374,327.53
November 2022 . . . . .	9,719,458.11	June 2027 . . . . .	3,833,505.17	January 2032 . . . . .	1,346,144.11
December 2022 . . . . .	9,562,610.07	July 2027 . . . . .	3,766,101.30	February 2032 . . . . .	1,318,427.49
January 2023 . . . . .	9,408,108.07	August 2027 . . . . .	3,699,747.37	March 2032 . . . . .	1,291,170.58
February 2023 . . . . .	9,255,918.41	September 2027 . . . .	3,634,427.95	April 2032 . . . . .	1,264,366.42
March 2023 . . . . .	9,106,007.87	October 2027 . . . . .	3,570,127.86	May 2032 . . . . .	1,238,008.14
April 2023 . . . . .	8,958,343.69	November 2027 . . . . .	3,506,832.10	June 2032 . . . . .	1,212,088.96
May 2023 . . . . .	8,812,893.58	December 2027 . . . . .	3,444,525.89	July 2032 . . . . .	1,186,602.23
June 2023 . . . . .	8,669,625.68	January 2028 . . . . .	3,383,194.70	August 2032 . . . . .	1,161,541.35
July 2023 . . . . .	8,528,508.61	February 2028 . . . . .	3,322,824.14	September 2032 . . . .	1,136,899.86
August 2023 . . . . .	8,389,511.40	March 2028 . . . . .	3,263,400.09	October 2032 . . . . .	1,112,671.36
September 2023 . . . .	8,252,603.54	April 2028 . . . . .	3,204,908.58	November 2032 . . . . .	1,088,849.57
October 2023 . . . . .	8,117,754.93	May 2028 . . . . .	3,147,335.87	December 2032 . . . . .	1,065,428.27
November 2023 . . . . .	7,984,935.91	June 2028 . . . . .	3,090,668.41	January 2033 . . . . .	1,042,401.37
December 2023 . . . . .	7,854,117.22	July 2028 . . . . .	3,034,892.84	February 2033 . . . . .	1,019,762.83
January 2024 . . . . .	7,725,270.02	August 2028 . . . . .	2,979,995.97	March 2033 . . . . .	997,506.72
February 2024 . . . . .	7,598,365.87	September 2028 . . . .	2,925,964.84	April 2033 . . . . .	975,627.20
March 2024 . . . . .	7,473,376.74	October 2028 . . . . .	2,872,786.64	May 2033 . . . . .	954,118.48
April 2024 . . . . .	7,350,274.98	November 2028 . . . . .	2,820,448.77	June 2033 . . . . .	932,974.91
May 2024 . . . . .	7,229,033.35	December 2028 . . . . .	2,768,938.77	July 2033 . . . . .	912,190.87
June 2024 . . . . .	7,109,624.96	January 2029 . . . . .	2,718,244.41	August 2033 . . . . .	891,760.86
July 2024 . . . . .	6,992,023.34	February 2029 . . . . .	2,668,353.59	September 2033 . . . .	871,679.43
August 2024 . . . . .	6,876,202.36	March 2029 . . . . .	2,619,254.41	October 2033 . . . . .	851,941.24
September 2024 . . . .	6,762,136.27	April 2029 . . . . .	2,570,935.12	November 2033 . . . . .	832,540.99
October 2024 . . . . .	6,649,799.68	May 2029 . . . . .	2,523,384.16	December 2033 . . . . .	813,473.49
November 2024 . . . . .	6,539,167.57	June 2029 . . . . .	2,476,590.12	January 2034 . . . . .	794,733.62
December 2024 . . . . .	6,430,215.25	July 2029 . . . . .	2,430,541.75	February 2034 . . . . .	776,316.32
January 2025 . . . . .	6,322,918.40	August 2029 . . . . .	2,385,227.97	March 2034 . . . . .	758,216.62
February 2025 . . . . .	6,217,253.02	September 2029 . . . .	2,340,637.87	April 2034 . . . . .	740,429.61
March 2025 . . . . .	6,113,195.47	October 2029 . . . . .	2,296,760.67	May 2034 . . . . .	722,950.46
April 2025 . . . . .	6,010,722.44	November 2029 . . . . .	2,253,585.75	June 2034 . . . . .	705,774.41
May 2025 . . . . .	5,909,810.93	December 2029 . . . . .	2,211,102.66	July 2034 . . . . .	688,896.76
June 2025 . . . . .	5,810,438.29	January 2030 . . . . .	2,169,301.09	August 2034 . . . . .	672,312.89
July 2025 . . . . .	5,712,582.17	February 2030 . . . . .	2,128,170.88	September 2034 . . . .	656,018.25

### ***Aggregate Group II (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2034 . . . . .	\$ 640,008.35	December 2036 . . . . .	\$ 310,444.86	February 2039 . . . . .	\$ 108,048.22
November 2034 . . . . .	624,278.76	January 2037 . . . . .	300,645.67	March 2039 . . . . .	102,153.67
December 2034 . . . . .	608,825.12	February 2037 . . . . .	291,029.12	April 2039 . . . . .	96,378.54
January 2035 . . . . .	593,643.15	March 2037 . . . . .	281,592.28	May 2039 . . . . .	90,720.84
February 2035 . . . . .	578,728.60	April 2037 . . . . .	272,332.28	June 2039 . . . . .	85,178.65
March 2035 . . . . .	564,077.31	May 2037 . . . . .	263,246.30	July 2039 . . . . .	79,750.05
April 2035 . . . . .	549,685.18	June 2037 . . . . .	254,331.54	August 2039 . . . . .	74,433.16
May 2035 . . . . .	535,548.15	July 2037 . . . . .	245,585.25	September 2039 . . . . .	69,226.13
June 2035 . . . . .	521,662.23	August 2037 . . . . .	237,004.74	October 2039 . . . . .	64,127.14
July 2035 . . . . .	508,023.50	September 2037 . . . . .	228,587.34	November 2039 . . . . .	59,134.38
August 2035 . . . . .	494,628.08	October 2037 . . . . .	220,330.41	December 2039 . . . . .	54,246.09
September 2035 . . . . .	481,472.17	November 2037 . . . . .	212,231.38	January 2040 . . . . .	49,460.52
October 2035 . . . . .	468,551.99	December 2037 . . . . .	204,287.70	February 2040 . . . . .	44,775.96
November 2035 . . . . .	455,863.86	January 2038 . . . . .	196,496.85	March 2040 . . . . .	40,190.72
December 2035 . . . . .	443,404.11	February 2038 . . . . .	188,856.37	April 2040 . . . . .	35,703.13
January 2036 . . . . .	431,169.16	March 2038 . . . . .	181,363.82	May 2040 . . . . .	31,311.55
February 2036 . . . . .	419,155.47	April 2038 . . . . .	174,016.80	June 2040 . . . . .	27,014.38
March 2036 . . . . .	407,359.54	May 2038 . . . . .	166,812.95	July 2040 . . . . .	22,810.01
April 2036 . . . . .	395,777.94	June 2038 . . . . .	159,749.94	August 2040 . . . . .	18,696.89
May 2036 . . . . .	384,407.27	July 2038 . . . . .	152,825.48	September 2040 . . . . .	14,673.48
June 2036 . . . . .	373,244.22	August 2038 . . . . .	146,037.31	October 2040 . . . . .	10,738.25
July 2036 . . . . .	362,285.48	September 2038 . . . . .	139,383.21	November 2040 . . . . .	6,889.71
August 2036 . . . . .	351,527.82	October 2038 . . . . .	132,860.99	December 2040 . . . . .	3,126.39
September 2036 . . . . .	340,968.04	November 2038 . . . . .	126,468.49	January 2041 and thereafter . . . . .	0.00
October 2036 . . . . .	330,603.02	December 2038 . . . . .	120,203.59		
November 2036 . . . . .	320,429.64	January 2039 . . . . .	114,064.18		

### ***Aggregate Group III Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance . . . . .	\$20,920,000.00	January 2014 . . . . .	\$16,298,141.58	January 2016 . . . . .	\$12,223,768.52
February 2012 . . . . .	20,757,515.04	February 2014 . . . . .	16,112,516.30	February 2016 . . . . .	12,070,224.11
March 2012 . . . . .	20,589,428.22	March 2014 . . . . .	15,928,348.04	March 2016 . . . . .	11,917,893.26
April 2012 . . . . .	20,415,842.99	April 2014 . . . . .	15,745,625.75	April 2016 . . . . .	11,766,766.73
May 2012 . . . . .	20,236,866.69	May 2014 . . . . .	15,564,338.47	May 2016 . . . . .	11,616,835.39
June 2012 . . . . .	20,052,610.45	June 2014 . . . . .	15,384,475.32	June 2016 . . . . .	11,468,090.15
July 2012 . . . . .	19,863,189.10	July 2014 . . . . .	15,206,025.50	July 2016 . . . . .	11,320,521.99
August 2012 . . . . .	19,668,721.00	August 2014 . . . . .	15,028,978.28	August 2016 . . . . .	11,174,121.96
September 2012 . . . . .	19,469,327.97	September 2014 . . . . .	14,853,323.04	September 2016 . . . . .	11,028,881.19
October 2012 . . . . .	19,265,135.13	October 2014 . . . . .	14,679,049.21	October 2016 . . . . .	10,884,790.85
November 2012 . . . . .	19,056,270.79	November 2014 . . . . .	14,506,146.32	November 2016 . . . . .	10,741,842.21
December 2012 . . . . .	18,849,039.53	December 2014 . . . . .	14,334,603.95	December 2016 . . . . .	10,600,026.58
January 2013 . . . . .	18,643,428.98	January 2015 . . . . .	14,164,411.79	January 2017 . . . . .	10,459,335.35
February 2013 . . . . .	18,439,426.88	February 2015 . . . . .	13,995,559.60	February 2017 . . . . .	10,319,759.95
March 2013 . . . . .	18,237,021.03	March 2015 . . . . .	13,828,037.20	March 2017 . . . . .	10,181,291.91
April 2013 . . . . .	18,036,199.36	April 2015 . . . . .	13,661,834.50	April 2017 . . . . .	10,043,922.80
May 2013 . . . . .	17,836,949.86	May 2015 . . . . .	13,496,941.49	May 2017 . . . . .	9,907,644.26
June 2013 . . . . .	17,639,260.63	June 2015 . . . . .	13,333,348.22	June 2017 . . . . .	9,772,447.98
July 2013 . . . . .	17,443,119.83	July 2015 . . . . .	13,171,044.83	July 2017 . . . . .	9,638,325.73
August 2013 . . . . .	17,248,515.76	August 2015 . . . . .	13,010,021.51	August 2017 . . . . .	9,505,269.35
September 2013 . . . . .	17,055,436.75	September 2015 . . . . .	12,850,268.56	September 2017 . . . . .	9,373,270.71
October 2013 . . . . .	16,863,871.25	October 2015 . . . . .	12,691,776.33	October 2017 . . . . .	9,242,321.76
November 2013 . . . . .	16,673,807.80	November 2015 . . . . .	12,534,535.23	November 2017 . . . . .	9,112,414.51
December 2013 . . . . .	16,485,235.01	December 2015 . . . . .	12,378,535.77	December 2017 . . . . .	8,983,541.03



**Aggregate Group III (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2018 . . . . .	\$ 8,855,693.45	August 2022 . . . . .	\$ 3,735,680.59	March 2027 . . . . .	\$ 1,467,188.64
February 2018 . . . . .	8,728,863.95	September 2022 . . . .	3,675,304.59	April 2027 . . . . .	1,441,171.37
March 2018 . . . . .	8,603,044.78	October 2022 . . . . .	3,615,828.27	May 2027 . . . . .	1,415,558.36
April 2018 . . . . .	8,478,228.24	November 2022 . . . . .	3,557,238.77	June 2027 . . . . .	1,390,343.70
May 2018 . . . . .	8,354,406.69	December 2022 . . . . .	3,499,523.41	July 2027 . . . . .	1,365,521.56
June 2018 . . . . .	8,231,572.56	January 2023 . . . . .	3,442,669.69	August 2027 . . . . .	1,341,086.21
July 2018 . . . . .	8,109,718.31	February 2023 . . . . .	3,386,665.29	September 2027 . . . .	1,317,031.98
August 2018 . . . . .	7,988,836.49	March 2023 . . . . .	3,331,498.04	October 2027 . . . . .	1,293,353.29
September 2018 . . . .	7,868,919.67	April 2023 . . . . .	3,277,155.96	November 2027 . . . . .	1,270,044.65
October 2018 . . . . .	7,749,960.51	May 2023 . . . . .	3,223,627.24	December 2027 . . . . .	1,247,100.62
November 2018 . . . . .	7,631,951.69	June 2023 . . . . .	3,170,900.21	January 2028 . . . . .	1,224,515.87
December 2018 . . . . .	7,514,885.98	July 2023 . . . . .	3,118,963.39	February 2028 . . . . .	1,202,285.12
January 2019 . . . . .	7,398,962.56	August 2023 . . . . .	3,067,805.45	March 2028 . . . . .	1,180,403.17
February 2019 . . . . .	7,284,726.77	September 2023 . . . .	3,017,415.21	April 2028 . . . . .	1,158,864.91
March 2019 . . . . .	7,172,154.80	October 2023 . . . . .	2,967,781.67	May 2028 . . . . .	1,137,665.28
April 2019 . . . . .	7,061,223.16	November 2023 . . . . .	2,918,893.96	June 2028 . . . . .	1,116,799.30
May 2019 . . . . .	6,951,908.71	December 2023 . . . . .	2,870,741.37	July 2028 . . . . .	1,096,262.07
June 2019 . . . . .	6,844,188.60	January 2024 . . . . .	2,823,313.35	August 2028 . . . . .	1,076,048.76
July 2019 . . . . .	6,738,040.32	February 2024 . . . . .	2,776,599.48	September 2028 . . . .	1,056,154.58
August 2019 . . . . .	6,633,441.67	March 2024 . . . . .	2,730,589.50	October 2028 . . . . .	1,036,574.84
September 2019 . . . .	6,530,370.75	April 2024 . . . . .	2,685,273.28	November 2028 . . . . .	1,017,304.91
October 2019 . . . . .	6,428,805.95	May 2024 . . . . .	2,640,640.85	December 2028 . . . . .	998,340.21
November 2019 . . . . .	6,328,725.99	June 2024 . . . . .	2,596,682.36	January 2029 . . . . .	979,676.24
December 2019 . . . . .	6,230,109.87	July 2024 . . . . .	2,553,388.12	February 2029 . . . . .	961,308.57
January 2020 . . . . .	6,132,936.87	August 2024 . . . . .	2,510,748.56	March 2029 . . . . .	943,232.81
February 2020 . . . . .	6,037,186.59	September 2024 . . . .	2,468,754.25	April 2029 . . . . .	925,444.65
March 2020 . . . . .	5,942,838.87	October 2024 . . . . .	2,427,395.88	May 2029 . . . . .	907,939.83
April 2020 . . . . .	5,849,873.87	November 2024 . . . . .	2,386,664.29	June 2029 . . . . .	890,714.17
May 2020 . . . . .	5,758,272.00	December 2024 . . . . .	2,346,550.44	July 2029 . . . . .	873,763.54
June 2020 . . . . .	5,668,013.94	January 2025 . . . . .	2,307,045.41	August 2029 . . . . .	857,083.85
July 2020 . . . . .	5,579,080.67	February 2025 . . . . .	2,268,140.42	September 2029 . . . .	840,671.09
August 2020 . . . . .	5,491,453.40	March 2025 . . . . .	2,229,826.80	October 2029 . . . . .	824,521.31
September 2020 . . . .	5,405,113.61	April 2025 . . . . .	2,192,096.00	November 2029 . . . . .	808,630.59
October 2020 . . . . .	5,320,043.05	May 2025 . . . . .	2,154,939.61	December 2029 . . . . .	792,995.10
November 2020 . . . . .	5,236,223.71	June 2025 . . . . .	2,118,349.33	January 2030 . . . . .	777,611.04
December 2020 . . . . .	5,153,637.83	July 2025 . . . . .	2,082,316.95	February 2030 . . . . .	762,474.68
January 2021 . . . . .	5,072,267.90	August 2025 . . . . .	2,046,834.41	March 2030 . . . . .	747,582.32
February 2021 . . . . .	4,992,096.67	September 2025 . . . .	2,011,893.74	April 2030 . . . . .	732,930.35
March 2021 . . . . .	4,913,107.10	October 2025 . . . . .	1,977,487.11	May 2030 . . . . .	718,515.17
April 2021 . . . . .	4,835,282.41	November 2025 . . . . .	1,943,606.77	June 2030 . . . . .	704,333.26
May 2021 . . . . .	4,758,606.04	December 2025 . . . . .	1,910,245.10	July 2030 . . . . .	690,381.15
June 2021 . . . . .	4,683,061.67	January 2026 . . . . .	1,877,394.57	August 2030 . . . . .	676,655.39
July 2021 . . . . .	4,608,633.20	February 2026 . . . . .	1,845,047.77	September 2030 . . . .	663,152.62
August 2021 . . . . .	4,535,304.76	March 2026 . . . . .	1,813,197.39	October 2030 . . . . .	649,869.51
September 2021 . . . .	4,463,060.69	April 2026 . . . . .	1,781,836.21	November 2030 . . . . .	636,802.76
October 2021 . . . . .	4,391,885.57	May 2026 . . . . .	1,750,957.14	December 2030 . . . . .	623,949.14
November 2021 . . . . .	4,321,764.17	June 2026 . . . . .	1,720,553.17	January 2031 . . . . .	611,305.47
December 2021 . . . . .	4,252,681.48	July 2026 . . . . .	1,690,617.39	February 2031 . . . . .	598,868.59
January 2022 . . . . .	4,184,622.72	August 2026 . . . . .	1,661,142.99	March 2031 . . . . .	586,635.41
February 2022 . . . . .	4,117,573.27	September 2026 . . . .	1,632,123.26	April 2031 . . . . .	574,602.88
March 2022 . . . . .	4,051,518.77	October 2026 . . . . .	1,603,551.57	May 2031 . . . . .	562,767.97
April 2022 . . . . .	3,986,445.01	November 2026 . . . . .	1,575,421.41	June 2031 . . . . .	551,127.74
May 2022 . . . . .	3,922,338.02	December 2026 . . . . .	1,547,726.33	July 2031 . . . . .	539,679.24
June 2022 . . . . .	3,859,183.98	January 2027 . . . . .	1,520,460.00	August 2031 . . . . .	528,419.60
July 2022 . . . . .	3,796,969.31	February 2027 . . . . .	1,493,616.15	September 2031 . . . .	517,345.97

**Aggregate Group III (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2031 . . . . .	\$ 506,455.55	August 2034 . . . . .	\$ 227,624.36	June 2037 . . . . .	\$ 75,162.37
November 2031 . . . . .	495,745.59	September 2034 . . . .	221,660.52	July 2037 . . . . .	71,990.25
December 2031 . . . . .	485,213.36	October 2034 . . . . .	215,801.95	August 2037 . . . . .	68,879.44
January 2032 . . . . .	474,856.18	November 2034 . . . . .	210,047.03	September 2037 . . . .	65,828.98
February 2032 . . . . .	464,671.40	December 2034 . . . . .	204,394.16	October 2037 . . . . .	62,837.87
March 2032 . . . . .	454,656.43	January 2035 . . . . .	198,841.73	November 2037 . . . . .	59,905.17
April 2032 . . . . .	444,808.69	February 2035 . . . . .	193,388.19	December 2037 . . . . .	57,029.93
May 2032 . . . . .	435,125.65	March 2035 . . . . .	188,032.01	January 2038 . . . . .	54,211.23
June 2032 . . . . .	425,604.82	April 2035 . . . . .	182,771.65	February 2038 . . . . .	51,448.14
July 2032 . . . . .	416,243.73	May 2035 . . . . .	177,605.64	March 2038 . . . . .	48,739.77
August 2032 . . . . .	407,039.98	June 2035 . . . . .	172,532.49	April 2038 . . . . .	46,085.23
September 2032 . . . .	397,991.16	July 2035 . . . . .	167,550.76	May 2038 . . . . .	43,483.65
October 2032 . . . . .	389,094.93	August 2035 . . . . .	162,659.01	June 2038 . . . . .	40,934.16
November 2032 . . . . .	380,348.97	September 2035 . . . .	157,855.84	July 2038 . . . . .	38,435.92
December 2032 . . . . .	371,750.99	October 2035 . . . . .	153,139.86	August 2038 . . . . .	35,988.08
January 2033 . . . . .	363,298.73	November 2035 . . . . .	148,509.69	September 2038 . . . .	33,589.83
February 2033 . . . . .	354,989.98	December 2035 . . . . .	143,963.99	October 2038 . . . . .	31,240.35
March 2033 . . . . .	346,822.55	January 2036 . . . . .	139,501.44	November 2038 . . . . .	28,938.85
April 2033 . . . . .	338,794.28	February 2036 . . . . .	135,120.72	December 2038 . . . . .	26,684.54
May 2033 . . . . .	330,903.05	March 2036 . . . . .	130,820.55	January 2039 . . . . .	24,476.65
June 2033 . . . . .	323,146.76	April 2036 . . . . .	126,599.65	February 2039 . . . . .	22,314.40
July 2033 . . . . .	315,523.35	May 2036 . . . . .	122,456.77	March 2039 . . . . .	20,197.05
August 2033 . . . . .	308,030.78	June 2036 . . . . .	118,390.68	April 2039 . . . . .	18,123.86
September 2033 . . . .	300,667.05	July 2036 . . . . .	114,400.17	May 2039 . . . . .	16,094.10
October 2033 . . . . .	293,430.19	August 2036 . . . . .	110,484.04	June 2039 . . . . .	14,107.04
November 2033 . . . . .	286,318.24	September 2036 . . . .	106,641.10	July 2039 . . . . .	12,161.99
December 2033 . . . . .	279,329.29	October 2036 . . . . .	102,870.20	August 2039 . . . . .	10,258.24
January 2034 . . . . .	272,461.44	November 2036 . . . . .	99,170.19	September 2039 . . . .	8,395.11
February 2034 . . . . .	265,712.84	December 2036 . . . . .	95,539.94	October 2039 . . . . .	6,571.93
March 2034 . . . . .	259,081.65	January 2037 . . . . .	91,978.34	November 2039 . . . . .	4,788.01
April 2034 . . . . .	252,566.05	February 2037 . . . . .	88,484.30	December 2039 . . . . .	3,042.72
May 2034 . . . . .	246,164.27	March 2037 . . . . .	85,056.74	January 2040 . . . . .	1,335.40
June 2034 . . . . .	239,874.54	April 2037 . . . . .	81,694.59	February 2040 and thereafter . . . . .	0.00
July 2034 . . . . .	233,695.14	May 2037 . . . . .	78,396.81		

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$435,247,724**



**Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 2012-1**

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## PROSPECTUS SUPPLEMENT

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**January 24, 2012**

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