

\$681,570,360



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2011-130**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- an underlying REMIC certificate backed by Fannie Mae MBS, and
- Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
TF	1	\$115,589,315	SC/PT	(2)	FLT	3136A2B44	November 2039
TI	1	115,589,315(3)	NTL	(2)	INV/IO	3136A2B51	November 2039
PA	2	64,965,729	PAC	3.00%	FIX	3136A2B69	December 2026
B	2	15,000,000	SUP	3.00	FIX	3136A2B77	December 2026
CA	3	21,407,254	PT	6.00	FIX	3136A2B85	December 2041
CI	3	213,509(3)	NTL	6.00	WAC/IO	3136A2B93	December 2041
NF	4	135,764,828	PT	(2)	FLT	3136A2C27	December 2041
NS	4	135,764,828(3)	NTL	(2)	INV/IO	3136A2C35	December 2041
NE(4)	4	139,088,000	PAC	2.75	FIX	3136A2C43	September 2040
NI(4)	4	34,772,000(3)	NTL	5.00	FIX/IO	3136A2C50	September 2040
NO(4)	4	15,861,000	PAC	0.00	PO	3136A2C68	December 2041
NJ(4)	4	15,861,000(3)	NTL	(5)	T/IO	3136A2C76	December 2041
NT(4)	4	15,861,000(3)	NTL	(5)	T/IO	3136A2C84	December 2041
NQ	4	12,158,000	PAC	4.00	FIX	3136A2C92	December 2041
NW(4)	4	24,360,162	SUP	(2)	FLT	3136A2D26	December 2041
NY(4)	4	12,180,081	SUP	(2)	INV	3136A2D34	December 2041
KA	5	14,518,000	SEQ	2.50	FIX	3136A2D42	January 2040
KO	5	1,037,354	SEQ	0.00	PO	3136A2D59	December 2041
KB	5	1,728,923	SEQ	4.00	FIX	3136A2D67	December 2041
KF	5	51,852,829	PT	(2)	FLT	3136A2D75	December 2041
KS	5	51,852,829(3)	NTL	(2)	INV/IO	3136A2D83	December 2041
KE(4)	6	50,453,000	SEQ	2.50	FIX	3136A2D91	December 2025
EI(4)	6	8,408,833(3)	NTL	3.00	FIX/IO	3136A2E25	December 2025
KL	6	5,605,885	SEQ	3.00	FIX	3136A2E33	December 2026
R		0	NPR	0	NPR	3136A2E41	December 2041
RL		0	NPR	0	NPR	3136A2E58	December 2041

(1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC prospectus.

(2) Based on LIBOR.

(3) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.

(4) Exchangeable classes.

(5) These classes are toggle classes. See page S-7 for a description of their interest rates.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The NA, NB, NU, KG and KH Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—*Combination and Recombination*" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be November 30, 2011.

Carefully consider the risk factors starting on page S-9 of this prospectus supplement and starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Citigroup

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - July 1, 2011, for all MBS issued on or after July 1, 2011,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS
(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 1 Class or the R or RL Class, the disclosure document relating to the applicable underlying REMIC certificate (the “Underlying REMIC Disclosure Document”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated July 1, 2011.

The MBS Prospectus and the Underlying REMIC Disclosure Document are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document by writing or calling the dealer at:

Citigroup Global Markets Inc.
Prospectus Department
540 Crosspoint Parkway
Building 2
Attn: Compliance Fulfillment Unit
Getzville, NY 14068
(telephone 1-800-831-9146).

RECENT DEVELOPMENTS

Ratings Matters

Standard and Poor's Ratings Services

On August 8, 2011, Standard and Poor's Ratings Services ("Standard & Poor's") announced that it had downgraded Fannie Mae senior unsecured long-term debt from "AAA" to "AA+" with a negative outlook. This announcement followed a similar action by Standard & Poor's taken on August 5, 2011 on the United States sovereign long-term debt rating. Standard & Poor's also announced that Fannie Mae's debt ratings were no longer on CreditWatch Negative, and that the ratings on Fannie Mae short term debt and subordinated debt remain unchanged at "A-1+" and "A", respectively.

The action taken by Standard & Poor's with respect to Fannie Mae's ratings was announced at the same time as similar ratings actions on other institutions with ties to the United States Government, including Freddie Mac, select Federal Home Loan Banks, and the Farm Credit System.

Moody's Investors Service

On August 2, 2011, Moody's Investors Service ("Moody's") confirmed the "Aaa" rating of institutions directly linked to the United States Government, including Fannie Mae. Moody's also announced that the rating outlook for Fannie Mae and other institutions directly linked to the United States Government was being revised to negative, following a similar revision on the outlook of the United States Government.

Fitch Ratings Limited

On August 16, 2011, Fitch Ratings Limited ("Fitch") affirmed the long-term issuer default rating and senior unsecured debt rating of Fannie Mae at "AAA", with a Ratings Outlook of Stable, following a similar affirmation of the United States sovereign rating. Fitch has previously indicated that the ratings of Fannie Mae and other issuers with ties to the United States Government would ultimately be aligned with the United States sovereign rating assigned by Fitch.

For additional information on the impacts of a credit rating downgrade on Fannie Mae and its securities, please refer to our Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2011, including the Risk Factors set forth in that Quarterly Report.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of November 1, 2011. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Class 2009-94-FD REMIC Certificate
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS

Group 1

Exhibit A describes the underlying REMIC certificate in Group 1, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificate, you should obtain from us the current class factor and the related disclosure document as described on page S-3.

Group 2, Group 3, Group 4, Group 5 and Group 6

Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 2 MBS	\$ 79,965,729	3.000%	3.250% to 5.500%	121 to 180
Group 3 MBS	\$ 2,337,897	6.000%	6.250% to 8.500%	208 to 360
	\$ 16,641,226	6.030%	6.280% to 8.530%	241 to 360
	\$ 1,501,553	6.155%	6.405% to 8.655%	241 to 360
	\$ 144,468	6.250%	6.500% to 8.750%	205 to 360
	\$ 294,475	6.500%	6.750% to 9.000%	192 to 360
	\$ 487,635	6.750%	7.000% to 9.250%	211 to 360
Group 4 MBS	\$339,412,071	5.000%	5.250% to 7.500%	241 to 360
Group 5 MBS	\$ 69,137,106	5.500%	5.750% to 8.000%	241 to 360
Group 6 MBS	\$ 56,058,885	3.000%	3.250% to 5.500%	121 to 180

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 2 MBS	\$ 79,965,729	180	179	1	3.470%
Group 3 MBS	\$ 2,337,897	360	230	121	6.500%
	\$ 16,641,226	360	302	54	6.375%
	\$ 1,501,553	360	292	63	6.500%
	\$ 144,468	360	205	141	6.750%
	\$ 294,475	360	221	135	6.981%
	\$ 487,635	360	214	135	7.250%
Group 4 MBS	\$339,412,071	360	345	9	5.400%
Group 5 MBS	\$ 69,137,106	360	349	8	5.845%
Group 6 MBS	\$ 56,058,885	180	179	1	3.500%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on November 30, 2011.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

The initial interest rates listed below for the TF and TI Classes are assumed rates. During the initial interest accrual period, the remaining floating rate, inverse floating rate and toggle classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate, inverse floating rate and toggle classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
TF	0.74472%(2)	7.0%	0.5%	LIBOR + 50 basis points
TI	0.30000%(2)	0.3%	0.0%	6.5% – LIBOR
NF	0.74750%	6.5%	0.5%	LIBOR + 50 basis points
NS	5.75250%	6.0%	0.0%	6.0% – LIBOR
NJ	0.00000%	4.0%	0.0%	(3)
NT	4.00000%	4.0%	0.0%	(4)
NW	1.44750%	6.0%	1.2%	LIBOR + 120 basis points
NY	9.10500%	9.6%	0.0%	9.6% – (2 × LIBOR)
KF	0.74000%	6.5%	0.5%	LIBOR + 50 basis points
KS	5.76000%	6.0%	0.0%	6.0% – LIBOR

- (1) We will establish LIBOR on the basis of the “BBA Method.”
(2) Assumed initial interest rates. The actual initial rates for these classes will be calculated on November 22, 2011, using the applicable formulas.
(3) The applicable interest rate for the NJ Class during each interest accrual period will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate or Formula</u>
Less than or equal 8.00%	0.00%
Greater than 8.00% and less than 8.25% ..	$(16 \times \text{LIBOR}) - 128\%$
Equal to or greater than 8.25%	4.00%

- (4) The applicable interest rate for the NT Class during each interest accrual period will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate or Formula</u>
Less than or equal to 8.00%	4.00%
Greater than 8.00% and less than 8.25% ..	$132\% - (16 \times \text{LIBOR})$
Equal to or greater than 8.25%	0.00%

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
TI	100% of the TF Class
NS	100% of the NF Class
NI	25% of the NE Class
NJ	100% of the NO Class
NT	100% of the NO Class
KS	100% of the KF Class
EI	16.6666660060% of the KE Class

The notional principal balance of the CI Class will equal the *excess* of the aggregate amount of interest distributable on the Group 3 MBS on the related distribution date *over* the amount of interest payable on the CA Class on that date, *multiplied by* a fraction the numerator of which is 12 and the denominator of which is 6.00%

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>		<u>PSA Prepayment Assumption</u>								
		<u>0%</u>	<u>100%</u>	<u>466%</u>	<u>1000%</u>	<u>1500%</u>				
TF and TI		19.0	9.6	2.9	1.1	0.5				
<u>Group 2 Classes</u>		<u>PSA Prepayment Assumption</u>								
		<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>		
PA		7.3	5.3	5.3	5.3	3.7	3.0	2.4		
B		13.9	11.4	5.0	2.5	1.3	1.0	0.8		
<u>Group 3 Classes</u>		<u>PSA Prepayment Assumption</u>								
		<u>0%</u>	<u>100%</u>	<u>194%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>			
CA		20.8	9.2	6.3	2.7	1.1	0.5			
CI		21.0	8.6	6.0	2.6	1.1	0.5			
<u>Group 4 Classes</u>		<u>PSA Prepayment Assumption</u>								
		<u>0%</u>	<u>100%</u>	<u>118%</u>	<u>145%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
NF and NS		20.2	10.5	9.7	8.6	7.0	5.9	3.2	1.7	1.1
NE, NI and NA		16.6	6.1	5.6	5.6	5.6	5.6	3.3	1.8	1.2
NO, NJ, NT and NB		26.2	18.2	18.2	18.2	18.2	18.2	10.0	4.6	2.5
NQ		27.2	15.0	11.8	3.1	3.1	3.1	1.5	0.8	0.5
NW, NY and NU		28.9	22.3	20.7	17.7	8.5	2.5	0.9	0.4	0.3
<u>Group 5 Classes</u>		<u>PSA Prepayment Assumption</u>								
		<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>			
KA		18.9	8.2	5.1	2.4	1.3	1.0			
KO and KB		29.1	23.9	17.8	8.2	3.9	2.3			
KF and KS		20.5	10.7	7.1	3.3	1.7	1.2			
<u>Group 6 Classes</u>		<u>PSA Prepayment Assumption</u>								
		<u>0%</u>	<u>100%</u>	<u>297%</u>	<u>600%</u>	<u>900%</u>				
KE, EI, KG and KH		7.9	5.6	3.7	2.4	1.9				
KL		14.5	13.7	11.1	7.3	5.1				

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Slight changes in LIBOR may significantly affect the yields on the toggle classes in Group 4. The yields on the toggle classes may be extremely sensitive to certain changes in monthly LIBOR values. In particular, the toggle classes may experience dramatic declines in their yields as a result of certain changes in LIBOR, even if those changes are slight. For an

illustration of this sensitivity, see the related yield tables in this prospectus supplement.

In addition, the initial interest rate for the NJ Class is expected to be 0%, and this rate may continue in effect for an indefinite period of time. As a result, the NJ Class may receive no distributions for extended periods or may never receive distributions.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of November 1, 2011 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- a previously issued REMIC certificate (the “Group 1 Underlying REMIC Certificate”) issued from the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A, and
- five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 5 MBS” and “Group 6 MBS,” and together, the “Trust MBS”).

The Underlying REMIC Certificate evidences direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first or second lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	Group 1 Underlying REMIC Certificate and Trust MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Group 1 Underlying REMIC Certificate, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only, Principal Only, Inverse Floating Rate and Toggle Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Group 1 Underlying REMIC Certificate

The Group 1 Underlying REMIC Certificate represents beneficial ownership interests in the Underlying REMIC Trust. The assets of that trust consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions on the Underlying REMIC Certificate will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 1 Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document. See Exhibit A for certain additional information about the Group 1 Underlying REMIC Certificate. Exhibit A is

provided in lieu of a Final Data Statement with respect to the Group 1 Underlying REMIC Certificate.

For further information about the Group 1 Underlying REMIC Certificate, telephone us at 1-800-237-8627. Additional information about the Group 1 Underlying REMIC Certificate is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 15 years in the case of the Group 2 MBS and Group 6 MBS, and up to 30 years in the case of the Group 3 MBS, Group 4 MBS and Group 5 MBS.

In addition, the pools of mortgage loans backing the Group 6 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balance Exceeding our Traditional Conforming Loan Limits*” in the MBS Prospectus dated July 1, 2011. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site and www.fanniemae.com. For additional information about the particular pools underlying the Group 6 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—*Refinancing—“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated July 1, 2011.

For additional information, see “Summary—Group 2, Group 3, Group 4, Group 5 and Group 6—Characteristics of the Trust MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate and Weighted Average Coupon Classes and the NJ, NT, NW and NY Classes	The TF, TI, NF, NS, KF and KS Classes

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the Principal Only Classes as delay Classes, solely for the purpose of facilitating trading.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to TF until retired.

} Structured
Collateral/
Pass-Through
Class

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 Underlying REMIC Certificate.

- *Group 2*

The Group 2 Principal Distribution Amount in the following priority:

1. To PA to its Planned Balance.

} PAC Class

2. To B until retired.

} Support Class

3. To PA until retired.

} PAC Class

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 MBS.

- *Group 3*

The Group 3 Principal Distribution Amount to CA until retired.

} Pass-Through
Class

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The Group 4 Principal Distribution Amount as follows:

— 39.9999998821% to NF until retired, and

} Pass-Through
Class

— 60.0000001179% as follows:

first, to the Aggregate Group to its Planned Balance;

second, to NQ to its Planned Balance;

} PAC Group
and Class

third, to NW and NY, pro rata, until retired;

} Support Class

fourth, to NQ until retired; and

fifth, to the Aggregate Group to zero.

} PAC Class and
Group

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 MBS.

The “Aggregate Group” consists of the NE and NO Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group to NE and NO, in that order, until retired.

The Aggregate Group has a principal balance equal to the aggregate principal balance of the Classes included in the Aggregate Group.

- *Group 5*

The Group 5 Principal Distribution Amount as follows:

— 74.9999992768% to KF until retired, and

} Pass-Through
Class

— 25.0000007232% as follows:

first, to KA until retired; and
second, to KB and KO, pro rata, until retired.

} Sequential
Pay Classes

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

- *Group 6*

The Group 6 Principal Distribution Amount to KE and KL, in that order, until retired.

} Sequential
Pay Classes

The “Group 6 Principal Distribution Amount” is the principal then paid on the Group 6 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 1 Underlying REMIC Certificate and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 2, Group 3, Group 4, Group 5 and Group 6—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is November 30, 2011; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for the applicable Class or the Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce the Class or Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Group. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Group we expect that the effective ranges for those Classes would not be narrower than that shown below for the Aggregate Group.

<u>Classes and Group</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
PA Class Planned Balances	Between 100% and 250% PSA	Between 100% and 250% PSA
Aggregate Group Planned Balances	Between 118% and 250% PSA	Between 118% and 250% PSA
NQ Class Planned Balances	Between 145% and 250% PSA	Between 145% and 250% PSA

The Aggregate Group consists of the NE and NO Classes.

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Group that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Range, based on the Pricing Assumptions.

We cannot assure you that the balance of any Class or the Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Class or the Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce a Class or the Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing a Class or the Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges or Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes or the Aggregate Group to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the applicable Classes or the Aggregate Group might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Class or Aggregate Group having scheduled balances will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the applicable Class or the Aggregate Group, if still outstanding, may no longer have an Effective Range, and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate and Toggle Classes. The yields on the Inverse Floating Rate and Toggle Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate and Toggle Classes would lose money on their initial investments under certain prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate and Toggle Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
TI	0.725%
NS	20.125%
NJ	26.500%
NT	35.375%
NY	105.000%
KS	18.500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the TI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>466%</u>	<u>1000%</u>	<u>1500%</u>
6.20%	39.2%	35.6%	7.0%	(44.4)%	*
6.35%	15.8%	12.5%	(13.6)%	(60.7)%	*
6.50%	*	*	*	*	*

**Sensitivity of the NS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>145%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
0.1250%	25.9%	23.0%	22.0%	20.4%	17.1%	14.0%	(1.9)%	(37.9)%	(83.1)%
0.2475%	25.3%	22.3%	21.3%	19.7%	16.4%	13.3%	(2.6)%	(38.7)%	(84.0)%
2.2475%	14.1%	11.1%	10.1%	8.5%	5.2%	2.1%	(13.9)%	(50.9)%	(98.8)%
4.2475%	2.0%	(0.9)%	(2.0)%	(3.6)%	(6.9)%	(9.9)%	(26.0)%	(64.0)%	*
6.0000%	*	*	*	*	*	*	*	*	*

**Sensitivity of the NJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>145%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
8.000%	*	*	*	*	*	*	*	*	*
8.125%	4.5%	3.6%	3.6%	3.6%	3.6%	3.6%	(5.0)%	(33.1)%	(78.2)%
8.250%	14.4%	13.9%	13.9%	13.9%	13.9%	13.9%	8.4%	(14.1)%	(54.4)%

**Sensitivity of the NT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>145%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
8.000%	9.8%	9.1%	9.1%	9.1%	9.1%	9.1%	2.2%	(22.8)%	(65.2)%
8.125%	1.3%	0.3%	0.3%	0.3%	0.3%	0.3%	(9.3)%	(39.3)%	(86.0)%
8.250%	*	*	*	*	*	*	*	*	*

**Sensitivity of the NY Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>145%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
0.1250%	9.0%	8.9%	8.9%	8.9%	8.4%	6.9%	2.7%	(3.9)%	(10.1)%
0.2475%	8.7%	8.7%	8.7%	8.6%	8.1%	6.7%	2.4%	(4.1)%	(10.3)%
2.2475%	4.8%	4.8%	4.7%	4.7%	4.3%	2.9%	(1.1)%	(7.2)%	(13.0)%
4.2475%	0.9%	0.9%	0.8%	0.8%	0.5%	(0.9)%	(4.6)%	(10.3)%	(15.8)%
4.8000%	(0.2)%	(0.2)%	(0.2)%	(0.3)%	(0.6)%	(1.9)%	(5.6)%	(11.2)%	(16.5)%

**Sensitivity of the KS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	200%	500%	1000%	1500%
0.12%	29.1%	26.3%	20.4%	1.9%	(33.0)%	(75.5)%
0.24%	28.4%	25.5%	19.7%	1.2%	(33.8)%	(76.5)%
2.24%	16.2%	13.3%	7.4%	(11.4)%	(47.5)%	(92.9)%
4.24%	3.4%	0.5%	(5.5)%	(24.5)%	(62.1)%	*
6.00%	*	*	*	*	*	*

The CI Class. The yield to investors in the CI Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the CI Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rate:

<u>Class</u>	<u>% PSA</u>
CI	361%

If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the CI Class would lose money on their initial investments.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the CI Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
CI	21.5%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the CI Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	194%	500%	1000%	1500%
Pre-Tax Yields to Maturity	22.1%	18.7%	12.1%	(10.7)%	(56.5)%	*

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
NI	580%
EI	482%

For either Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while

equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the applicable Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
NI	14.000%
EI	8.125%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the NI Class to Prepayments

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>145%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity . .	29.6%	24.2%	22.2%	22.2%	22.2%	22.2%	6.5%	(36.9)%	(79.5)%

Sensitivity of the EI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>297%</u>	<u>600%</u>	<u>900%</u>
Pre-Tax Yields to Maturity . .	26.9%	24.1%	12.1%	(7.8)%	(26.6)%

The Principal Only Classes. The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
NO.	45.625%
KO.	45.375%

Sensitivity of the NO Class to Prepayments

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>145%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity . .	3.9%	4.4%	4.4%	4.4%	4.4%	4.4%	8.2%	18.4%	34.3%

Sensitivity of the KO Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity . .	3.0%	3.3%	4.6%	10.2%	22.2%	38.6%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 2, Group 4, Group 5 and Group 6 Classes.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the applicable Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 Underlying REMIC Certificate	360 months	335 months	8.50%
Group 2 MBS	180 months	180 months	5.50%
Group 3 MBS	360 months	360 months	*
Group 4 MBS	360 months	360 months	7.50%
Group 5 MBS	360 months	360 months	8.00%
Group 6 MBS	180 months	180 months	5.50%

* We have assumed that the Mortgage Loans backing the Group 3 MBS in the aggregate principal amounts listed below have the following interest rates:

\$ 2,337,897	8.500%	\$144,468	8.750%
16,641,226	8.530%	294,475	9.000%
1,501,553	8.655%	487,635	9.250%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	TF and TI† Classes				
	PSA Prepayment Assumption				
	0%	100%	466%	1000%	1500%
Initial Percent	100	100	100	100	100
November 2012	99	92	71	39	10
November 2013	98	85	50	15	1
November 2014	97	79	35	6	*
November 2015	96	73	25	2	*
November 2016	95	67	18	1	*
November 2017	93	61	12	*	*
November 2018	92	56	9	*	*
November 2019	90	51	6	*	0
November 2020	88	46	4	*	0
November 2021	86	42	3	*	0
November 2022	84	38	2	*	0
November 2023	82	34	1	*	0
November 2024	79	31	1	*	0
November 2025	76	27	1	*	0
November 2026	73	24	*	*	0
November 2027	70	21	*	*	0
November 2028	67	18	*	*	0
November 2029	63	15	*	*	0
November 2030	59	13	*	0	0
November 2031	54	10	*	0	0
November 2032	49	8	*	0	0
November 2033	44	6	*	0	0
November 2034	38	4	*	0	0
November 2035	31	2	*	0	0
November 2036	24	1	*	0	0
November 2037	17	*	*	0	0
November 2038	8	0	0	0	0
November 2039	0	0	0	0	0
November 2040	0	0	0	0	0
November 2041	0	0	0	0	0
Weighted Average Life (years)**	19.0	9.6	2.9	1.1	0.5

Date	PA Class							B Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	250%	500%	700%	1000%	0%	100%	200%	250%	500%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2012	95	92	92	92	92	92	92	100	100	92	89	69	54	30
November 2013	89	81	81	81	81	71	56	100	100	75	63	3	0	0
November 2014	83	69	69	69	54	40	22	100	100	55	33	0	0	0
November 2015	76	57	57	57	35	21	8	100	100	41	14	0	0	0
November 2016	70	47	47	47	23	11	3	100	100	32	3	0	0	0
November 2017	62	37	37	37	15	6	1	100	100	29	*	0	0	0
November 2018	55	28	28	28	9	3	*	100	98	27	*	0	0	0
November 2019	47	21	21	21	6	2	*	100	91	25	*	0	0	0
November 2020	38	16	16	16	4	1	*	100	82	21	*	0	0	0
November 2021	30	11	11	11	2	*	*	100	70	18	*	0	0	0
November 2022	20	8	8	8	1	*	*	100	57	14	*	0	0	0
November 2023	10	5	5	5	1	*	*	100	43	10	*	0	0	0
November 2024	3	3	3	3	*	*	*	86	28	6	*	0	0	0
November 2025	1	1	1	1	*	*	*	46	14	3	*	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.3	5.3	5.3	5.3	3.7	3.0	2.4	13.9	11.4	5.0	2.5	1.3	1.0	0.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	CA Class						CI† Class						NF and NS† Classes								
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption								
	0%	100%	194%	500%	1000%	1500%	0%	100%	194%	500%	1000%	1500%	0%	100%	118%	145%	200%	250%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2012	99	92	87	69	39	10	99	92	86	68	39	10	99	95	95	94	92	91	83	68	52
November 2013	98	85	75	47	15	1	99	84	75	47	15	1	98	89	87	85	81	77	60	30	9
November 2014	98	78	65	32	6	*	98	77	64	32	6	*	97	82	80	77	70	65	41	12	1
November 2015	97	72	56	22	2	*	97	70	55	22	2	*	96	76	73	69	61	54	28	5	*
November 2016	96	66	48	15	1	*	96	64	47	15	1	*	95	70	66	61	52	45	19	2	*
November 2017	94	60	41	10	*	*	95	58	40	10	*	*	93	64	60	55	45	37	13	1	*
November 2018	93	55	35	7	*	*	93	53	34	7	*	*	92	59	55	49	39	31	9	*	*
November 2019	92	50	30	5	*	0	92	47	29	4	*	0	90	54	50	44	33	26	6	*	*
November 2020	90	45	26	3	*	0	91	42	24	3	*	0	89	49	45	39	28	21	4	*	0
November 2021	89	40	22	2	*	0	89	38	20	2	*	0	87	45	40	34	24	18	3	*	0
November 2022	87	36	18	1	*	0	87	33	17	1	*	0	85	41	36	30	21	14	2	*	0
November 2023	85	32	15	1	*	0	86	29	14	1	*	0	83	37	33	27	18	12	1	*	0
November 2024	83	29	13	1	*	0	84	25	11	1	*	0	80	34	29	23	15	10	1	*	0
November 2025	81	25	11	*	*	0	81	21	9	*	*	0	78	30	26	21	13	8	1	*	0
November 2026	78	22	9	*	*	0	79	18	7	*	*	0	75	27	23	18	11	6	*	*	0
November 2027	76	19	7	*	*	0	76	14	5	*	*	0	73	24	20	16	9	5	*	*	0
November 2028	73	16	6	*	*	0	73	11	4	*	*	0	70	22	18	13	7	4	*	*	0
November 2029	69	13	4	*	*	0	70	9	3	*	0	0	66	19	16	11	6	3	*	*	0
November 2030	66	11	3	*	0	0	67	7	2	*	0	0	63	17	13	10	5	3	*	*	0
November 2031	62	9	2	*	0	0	63	6	2	*	0	0	59	14	11	8	4	2	*	*	0
November 2032	58	7	2	*	0	0	59	4	1	*	0	0	55	12	10	7	3	2	*	0	0
November 2033	54	5	1	*	0	0	54	3	1	*	0	0	50	10	8	6	3	1	*	0	0
November 2034	49	3	1	*	0	0	49	2	*	*	0	0	46	8	7	4	2	1	*	0	0
November 2035	43	2	*	*	0	0	44	1	*	*	0	0	40	7	5	3	1	1	*	0	0
November 2036	38	*	*	*	0	0	38	*	*	*	0	0	35	5	4	3	1	*	*	0	0
November 2037	31	0	0	0	0	0	32	0	0	0	0	0	29	4	3	2	1	*	*	0	0
November 2038	24	0	0	0	0	0	25	0	0	0	0	0	22	2	2	1	*	*	*	0	0
November 2039	17	0	0	0	0	0	17	0	0	0	0	0	16	1	1	*	*	*	*	0	0
November 2040	9	0	0	0	0	0	9	0	0	0	0	0	8	0	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.8	9.2	6.3	2.7	1.1	0.5	21.0	8.6	6.0	2.6	1.1	0.5	20.2	10.5	9.7	8.6	7.0	5.9	3.2	1.7	1.1

Date	NE, NI† and NA Classes									NO, NJ†, NT† and NB Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	118%	145%	200%	250%	500%	1000%	1500%	0%	100%	118%	145%	200%	250%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2012	99	93	93	93	93	93	93	88	64	100	100	100	100	100	100	100	100	100
November 2013	97	84	82	82	82	82	76	33	1	100	100	100	100	100	100	100	100	100
November 2014	96	74	70	70	70	70	49	6	0	100	100	100	100	100	100	100	100	11
November 2015	94	64	60	60	60	60	30	0	0	100	100	100	100	100	100	100	60	1
November 2016	92	56	51	51	51	51	17	0	0	100	100	100	100	100	100	100	24	*
November 2017	90	48	42	42	42	42	8	0	0	100	100	100	100	100	100	100	9	*
November 2018	88	40	34	34	34	34	2	0	0	100	100	100	100	100	100	100	4	*
November 2019	86	33	26	26	26	26	0	0	0	100	100	100	100	100	100	80	1	*
November 2020	83	26	20	20	20	20	0	0	0	100	100	100	100	100	100	54	1	*
November 2021	81	20	14	14	14	14	0	0	0	100	100	100	100	100	100	37	*	0
November 2022	78	14	10	10	10	10	0	0	0	100	100	100	100	100	100	25	*	0
November 2023	75	8	6	6	6	6	0	0	0	100	100	100	100	100	100	17	*	0
November 2024	71	3	3	3	3	3	0	0	0	100	100	100	100	100	100	11	*	0
November 2025	68	*	*	*	*	*	0	0	0	100	100	100	100	100	100	8	*	0
November 2026	64	0	0	0	0	0	0	0	0	100	82	82	82	82	82	5	*	0
November 2027	60	0	0	0	0	0	0	0	0	100	66	66	66	66	66	3	*	0
November 2028	55	0	0	0	0	0	0	0	0	100	53	53	53	53	53	2	*	0
November 2029	51	0	0	0	0	0	0	0	0	100	42	42	42	42	42	1	*	0
November 2030	45	0	0	0	0	0	0	0	0	100	34	34	34	34	34	1	*	0
November 2031	40	0	0	0	0	0	0	0	0	100	26	26	26	26	26	1	*	0
November 2032	34	0	0	0	0	0	0	0	0	100	20	20	20	20	20	*	*	0
November 2033	27	0	0	0	0	0	0	0	0	100	15	15	15	15	15	*	*	0
November 2034	20	0	0	0	0	0	0	0	0	100	11	11	11	11	11	*	0	0
November 2035	13	0	0	0	0	0	0	0	0	100	8	8	8	8	8	*	0	0
November 2036	5	0	0	0	0	0	0	0	0	100	6	6	6	6	6	*	0	0
November 2037	0	0	0	0	0	0	0	0	0	64	4	4	4	4	4	*	0	0
November 2038	0	0	0	0	0	0	0	0	0	2	2	2	2	2	2	*	0	0
November 2039	0	0	0	0	0	0	0	0	0	1	1	1	1	1	1	*	0	0
November 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.6	6.1	5.6	5.6	5.6	5.6	3.3	1.8	1.2	26.2	18.2	18.2	18.2	18.2	18.2	10.0	4.6	2.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	NQ Class									NW, NY and NU Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	118%	145%	200%	250%	500%	1000%	1500%	0%	100%	118%	145%	200%	250%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2012	100	100	100	86	86	86	86	0	0	100	100	100	100	91	82	39	0	0
November 2013	100	100	100	65	65	65	0	0	0	100	100	100	100	76	55	0	0	0
November 2014	100	100	100	45	45	45	0	0	0	100	100	100	100	64	33	0	0	0
November 2015	100	100	100	29	29	29	0	0	0	100	100	100	100	55	18	0	0	0
November 2016	100	100	100	17	17	17	0	0	0	100	100	100	100	49	8	0	0	0
November 2017	100	100	100	9	9	9	0	0	0	100	100	100	100	45	2	0	0	0
November 2018	100	100	100	2	2	2	0	0	0	100	100	100	100	43	*	0	0	0
November 2019	100	100	100	0	0	0	0	0	0	100	100	100	100	42	*	0	0	0
November 2020	100	100	95	0	0	0	0	0	0	100	100	100	97	40	*	0	0	0
November 2021	100	100	83	0	0	0	0	0	0	100	100	100	93	38	*	0	0	0
November 2022	100	100	67	0	0	0	0	0	0	100	100	100	89	35	*	0	0	0
November 2023	100	100	48	0	0	0	0	0	0	100	100	100	83	32	*	0	0	0
November 2024	100	100	26	0	0	0	0	0	0	100	100	100	77	29	*	0	0	0
November 2025	100	76	3	0	0	0	0	0	0	100	100	100	71	26	*	0	0	0
November 2026	100	49	0	0	0	0	0	0	0	100	100	93	64	23	*	0	0	0
November 2027	100	20	0	0	0	0	0	0	0	100	100	85	58	20	*	0	0	0
November 2028	100	0	0	0	0	0	0	0	0	100	97	76	51	18	*	0	0	0
November 2029	100	0	0	0	0	0	0	0	0	100	88	68	45	15	*	0	0	0
November 2030	100	0	0	0	0	0	0	0	0	100	78	60	40	13	*	0	0	0
November 2031	100	0	0	0	0	0	0	0	0	100	69	53	34	11	*	0	0	0
November 2032	100	0	0	0	0	0	0	0	0	100	60	45	29	9	*	0	0	0
November 2033	100	0	0	0	0	0	0	0	0	100	51	38	24	7	*	0	0	0
November 2034	100	0	0	0	0	0	0	0	0	100	42	31	20	6	*	0	0	0
November 2035	100	0	0	0	0	0	0	0	0	100	34	25	15	4	*	0	0	0
November 2036	100	0	0	0	0	0	0	0	0	100	26	19	12	3	*	0	0	0
November 2037	100	0	0	0	0	0	0	0	0	100	19	14	8	2	*	0	0	0
November 2038	73	0	0	0	0	0	0	0	0	100	12	8	5	1	*	0	0	0
November 2039	0	0	0	0	0	0	0	0	0	86	5	3	2	1	*	0	0	0
November 2040	0	0	0	0	0	0	0	0	0	45	0	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.2	15.0	11.8	3.1	3.1	3.1	1.5	0.8	0.5	28.9	22.3	20.7	17.7	8.5	2.5	0.9	0.4	0.3

Date	KA Class						KO and KB Classes						KF and KS [†] Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	500%	1000%	1500%	0%	100%	200%	500%	1000%	1500%	0%	100%	200%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2012	99	95	92	81	64	46	100	100	100	100	100	100	99	96	93	84	70	55
November 2013	98	87	79	54	19	0	100	100	100	100	100	64	98	89	82	61	32	10
November 2014	97	79	65	31	0	0	100	100	100	100	80	6	97	83	71	42	13	1
November 2015	95	72	54	16	0	0	100	100	100	100	31	1	96	76	61	29	5	*
November 2016	94	65	44	5	0	0	100	100	100	100	12	*	95	71	53	20	2	*
November 2017	93	58	35	0	0	0	100	100	100	86	5	*	94	65	46	14	1	*
November 2018	91	52	28	0	0	0	100	100	100	59	2	*	92	60	39	9	*	*
November 2019	89	46	21	0	0	0	100	100	100	40	1	*	91	55	34	6	*	*
November 2020	87	41	16	0	0	0	100	100	100	27	*	*	89	50	29	4	*	0
November 2021	85	36	11	0	0	0	100	100	100	19	*	0	88	46	25	3	*	0
November 2022	83	31	6	0	0	0	100	100	100	13	*	0	86	42	21	2	*	0
November 2023	81	27	3	0	0	0	100	100	100	9	*	0	84	38	18	1	*	0
November 2024	78	22	0	0	0	0	100	100	96	6	*	0	82	35	15	1	*	0
November 2025	75	18	0	0	0	0	100	100	81	4	*	0	79	31	13	1	*	0
November 2026	72	15	0	0	0	0	100	100	69	3	*	0	77	28	11	*	*	0
November 2027	69	11	0	0	0	0	100	100	57	2	*	0	74	25	9	*	*	0
November 2028	66	8	0	0	0	0	100	100	48	1	*	0	71	23	8	*	*	0
November 2029	62	5	0	0	0	0	100	100	40	1	*	0	68	20	6	*	*	0
November 2030	57	2	0	0	0	0	100	100	33	*	*	0	64	17	5	*	*	0
November 2031	53	0	0	0	0	0	100	95	27	*	*	0	60	15	4	*	*	0
November 2032	48	0	0	0	0	0	100	82	21	*	*	0	56	13	3	*	0	0
November 2033	43	0	0	0	0	0	100	69	17	*	0	0	52	11	3	*	0	0
November 2034	37	0	0	0	0	0	100	57	13	*	0	0	47	9	2	*	0	0
November 2035	31	0	0	0	0	0	100	46	10	*	0	0	42	7	2	*	0	0
November 2036	24	0	0	0	0	0	100	36	7	*	0	0	36	6	1	*	0	0
November 2037	17	0	0	0	0	0	100	26	5	*	0	0	30	4	1	*	0	0
November 2038	9	0	0	0	0	0	100	17	3	*	0	0	23	3	*	*	0	0
November 2039	*	0	0	0	0	0	100	9	1	*	0	0	16	1	*	*	0	0
November 2040	0	0	0	0	0	0	53	1	*	*	0	0	8	*	*	*	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.9	8.2	5.1	2.4	1.3	1.0	29.1	23.9	17.8	8.2	3.9	2.3	20.5	10.7	7.1	3.3	1.7	1.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KE, EI†, KG and KH Classes					KL Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	297%	600%	900%	0%	100%	297%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100
November 2012	95	93	90	85	80	100	100	100	100	100
November 2013	90	83	73	58	44	100	100	100	100	100
November 2014	84	72	54	31	14	100	100	100	100	100
November 2015	79	62	39	14	0	100	100	100	100	95
November 2016	73	52	27	4	0	100	100	100	100	40
November 2017	66	43	17	0	0	100	100	100	78	17
November 2018	59	35	10	0	0	100	100	100	45	7
November 2019	52	27	4	0	0	100	100	100	26	3
November 2020	44	20	0	0	0	100	100	99	14	1
November 2021	36	14	0	0	0	100	100	69	8	*
November 2022	28	8	0	0	0	100	100	46	4	*
November 2023	19	2	0	0	0	100	100	28	2	*
November 2024	9	0	0	0	0	100	77	16	1	*
November 2025	0	0	0	0	0	95	35	6	*	*
November 2026	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.9	5.6	3.7	2.4	1.9	14.5	13.7	11.1	7.3	5.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus

supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Principal Only Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, the CA Class will be treated as having been issued at a premium, and certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	466% PSA
2	200% PSA
3	194% PSA
4	200% PSA
5	200% PSA
6	297% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income

tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Citigroup Global Markets Inc. (the “Dealer”) in exchange for the Group 1 Underlying REMIC Certificate and the Trust MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Group 1 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	November 2011 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2009-94	FD	October 2009	31398FU66	(2)	FLT	November 2039	PT	\$250,000,000	0.46235726	\$115,589,315.60	6.571%	303	52

(1) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.

(2) This class bears interest as described in the Underlying REMIC Disclosure Document.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
NE	\$139,088,000	NA	\$139,088,000	PAC	4.00%	FIX	3136A2E66	September 2040
NI	34,772,000(3)							
Recombination 2								
NO	15,861,000	NB	15,861,000	PAC	4.00	FIX	3136A2E74	December 2041
NJ	15,861,000(3)							
NT	15,861,000(3)							
Recombination 3								
NW	24,360,162	NU	36,540,243	SUP	4.00	FIX	3136A2E82	December 2041
NY	12,180,081							
Recombination 4								
KE	50,453,000	KG	50,453,000	SEQ	2.75	FIX	3136A2E90	December 2025
EI	4,204,417(3)							
Recombination 5								
KE	50,453,000	KH	50,453,000	SEQ	3.00	FIX	3136A2F24	December 2025
EI	8,408,833(3)							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—Authorized Denominations" in this prospectus supplement.

(2) See "Description of the Certificates—The Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(3) Notional balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional balances are calculated.

Principal Balance Schedules

PA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$64,965,729.00	March 2016	\$34,919,486.25	July 2020	\$11,392,385.87
December 2011	64,597,458.86	April 2016	34,338,564.60	August 2020	11,104,728.23
January 2012	64,215,168.42	May 2016	33,761,365.31	September 2020	10,822,364.77
February 2012	63,819,021.53	June 2016	33,187,867.57	October 2020	10,545,209.15
March 2012	63,409,189.74	July 2016	32,618,050.68	November 2020	10,273,176.39
April 2012	62,985,852.13	August 2016	32,051,894.06	December 2020	10,006,182.79
May 2012	62,549,195.24	September 2016	31,489,377.23	January 2021	9,744,145.95
June 2012	62,099,412.90	October 2016	30,930,479.83	February 2021	9,486,984.71
July 2012	61,636,706.09	November 2016	30,375,181.57	March 2021	9,234,619.16
August 2012	61,161,282.84	December 2016	29,823,462.32	April 2021	8,986,970.65
September 2012	60,673,358.03	January 2017	29,275,302.03	May 2021	8,743,961.69
October 2012	60,173,153.26	February 2017	28,730,680.76	June 2021	8,505,516.02
November 2012	59,660,896.65	March 2017	28,189,578.67	July 2021	8,271,558.52
December 2012	59,136,822.73	April 2017	27,651,976.06	August 2021	8,042,015.24
January 2013	58,601,172.22	May 2017	27,117,853.28	September 2021	7,816,813.39
February 2013	58,054,191.85	June 2017	26,587,190.82	October 2021	7,595,881.27
March 2013	57,496,134.20	July 2017	26,059,969.27	November 2021	7,379,148.29
April 2013	56,927,257.45	August 2017	25,536,169.32	December 2021	7,166,544.97
May 2013	56,347,825.25	September 2017	25,015,771.77	January 2022	6,958,002.89
June 2013	55,758,106.48	October 2017	24,498,757.50	February 2022	6,753,454.66
July 2013	55,158,375.03	November 2017	23,985,107.51	March 2022	6,552,833.99
August 2013	54,548,909.61	December 2017	23,474,802.91	April 2022	6,356,075.57
September 2013	53,929,993.53	January 2018	22,972,002.67	May 2022	6,163,115.10
October 2013	53,301,914.48	February 2018	22,477,948.32	June 2022	5,973,889.31
November 2013	52,664,964.28	March 2018	21,992,501.18	July 2022	5,788,335.88
December 2013	52,019,438.67	April 2018	21,515,524.70	August 2022	5,606,393.46
January 2014	51,365,637.09	May 2018	21,046,884.36	September 2022	5,428,001.65
February 2014	50,703,862.43	June 2018	20,586,447.68	October 2022	5,253,101.02
March 2014	50,034,420.78	July 2018	20,134,084.15	November 2022	5,081,633.03
April 2014	49,357,621.20	August 2018	19,689,665.27	December 2022	4,913,540.05
May 2014	48,685,078.20	September 2018	19,253,064.46	January 2023	4,748,765.35
June 2014	48,016,768.13	October 2018	18,824,157.04	February 2023	4,587,253.10
July 2014	47,352,667.46	November 2018	18,402,820.23	March 2023	4,428,948.33
August 2014	46,692,752.79	December 2018	17,988,933.12	April 2023	4,273,796.92
September 2014	46,037,000.85	January 2019	17,582,376.58	May 2023	4,121,745.59
October 2014	45,385,388.49	February 2019	17,183,033.33	June 2023	3,972,741.92
November 2014	44,737,892.67	March 2019	16,790,787.85	July 2023	3,826,734.27
December 2014	44,094,490.50	April 2019	16,405,526.36	August 2023	3,683,671.84
January 2015	43,455,159.19	May 2019	16,027,136.83	September 2023	3,543,504.60
February 2015	42,819,876.07	June 2019	15,655,508.89	October 2023	3,406,183.33
March 2015	42,188,618.60	July 2019	15,290,533.89	November 2023	3,271,659.56
April 2015	41,561,364.37	August 2019	14,932,104.78	December 2023	3,139,885.59
May 2015	40,938,091.06	September 2019	14,580,116.18	January 2024	3,010,814.46
June 2015	40,318,776.50	October 2019	14,234,464.30	February 2024	2,884,399.94
July 2015	39,703,398.61	November 2019	13,895,046.90	March 2024	2,760,596.56
August 2015	39,091,935.45	December 2019	13,561,763.33	April 2024	2,639,359.54
September 2015	38,484,365.18	January 2020	13,234,514.45	May 2024	2,520,644.80
October 2015	37,880,666.09	February 2020	12,913,202.65	June 2024	2,404,408.96
November 2015	37,280,816.57	March 2020	12,597,731.78	July 2024	2,290,609.33
December 2015	36,684,795.14	April 2020	12,288,007.19	August 2024	2,179,203.88
January 2016	36,092,580.44	May 2020	11,983,935.63	September 2024	2,070,151.27
February 2016	35,504,151.19	June 2020	11,685,425.33	October 2024	1,963,410.79

PA Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2024	\$ 1,858,942.38	July 2025	\$ 1,100,387.07	March 2026	\$ 466,109.10
December 2024	1,756,706.61	August 2025	1,014,666.04	April 2026	394,715.37
January 2025	1,656,664.68	September 2025	930,849.80	May 2026	324,972.28
February 2025	1,558,778.39	October 2025	848,904.77	June 2026	256,850.30
March 2025	1,463,010.18	November 2025	768,797.89	July 2026	190,320.41
April 2025	1,369,323.05	December 2025	690,496.63	August 2026	125,354.02
May 2025	1,277,680.61	January 2026	613,968.99	September 2026	61,923.00
June 2025	1,188,047.03	February 2026	539,183.48	October 2026 and thereafter	0.00

Aggregate Group Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$154,949,000.00	May 2015	\$106,617,661.72	November 2018	\$ 62,815,164.07
December 2011	154,297,364.82	June 2015	105,430,433.64	December 2018	61,911,012.46
January 2012	153,605,606.23	July 2015	104,250,838.61	January 2019	61,012,741.15
February 2012	152,874,040.71	August 2015	103,078,829.43	February 2019	60,120,313.68
March 2012	152,103,009.13	September 2015	101,914,359.18	March 2019	59,233,693.80
April 2012	151,292,876.52	October 2015	100,757,381.24	April 2019	58,352,845.49
May 2012	150,444,031.80	November 2015	99,607,849.27	May 2019	57,477,732.95
June 2012	149,556,887.49	December 2015	98,465,717.21	June 2019	56,608,320.60
July 2012	148,631,879.41	January 2016	97,330,939.29	July 2019	55,744,573.07
August 2012	147,669,466.30	February 2016	96,203,470.01	August 2019	54,886,455.22
September 2012	146,670,129.49	March 2016	95,083,264.16	September 2019	54,033,932.12
October 2012	145,634,372.51	April 2016	93,970,276.80	October 2019	53,192,089.05
November 2012	144,562,720.67	May 2016	92,864,463.27	November 2019	52,362,606.67
December 2012	143,455,720.61	June 2016	91,765,779.18	December 2019	51,545,309.37
January 2013	142,313,939.88	July 2016	90,674,180.41	January 2020	50,740,023.97
February 2013	141,137,966.43	August 2016	89,589,623.11	February 2020	49,946,579.73
March 2013	139,928,408.13	September 2016	88,512,063.71	March 2020	49,164,808.26
April 2013	138,685,892.24	October 2016	87,441,458.89	April 2020	48,394,543.54
May 2013	137,411,064.88	November 2016	86,377,765.60	May 2020	47,635,621.86
June 2013	136,104,590.46	December 2016	85,320,941.06	June 2020	46,887,881.78
July 2013	134,767,151.10	January 2017	84,270,942.75	July 2020	46,151,164.12
August 2013	133,399,446.05	February 2017	83,227,728.41	August 2020	45,425,311.92
September 2013	132,040,489.31	March 2017	82,191,256.04	September 2020	44,710,170.42
October 2013	130,690,226.85	April 2017	81,161,483.89	October 2020	44,005,587.00
November 2013	129,348,604.97	May 2017	80,138,370.47	November 2020	43,311,411.18
December 2013	128,015,570.30	June 2017	79,121,874.55	December 2020	42,627,494.58
January 2014	126,691,069.80	July 2017	78,111,955.14	January 2021	41,953,690.89
February 2014	125,375,050.75	August 2017	77,108,571.51	February 2021	41,289,855.85
March 2014	124,067,460.75	September 2017	76,111,683.18	March 2021	40,635,847.21
April 2014	122,768,247.73	October 2017	75,121,249.92	April 2021	39,991,524.70
May 2014	121,477,359.94	November 2017	74,137,231.74	May 2021	39,356,750.01
June 2014	120,194,745.94	December 2017	73,159,588.90	June 2021	38,731,386.78
July 2014	118,920,354.60	January 2018	72,188,281.89	July 2021	38,115,300.54
August 2014	117,654,135.11	February 2018	71,223,271.46	August 2021	37,508,358.70
September 2014	116,396,036.97	March 2018	70,264,518.59	September 2021	36,910,430.53
October 2014	115,146,010.00	April 2018	69,311,984.51	October 2021	36,321,387.13
November 2014	113,904,004.30	May 2018	68,365,630.67	November 2021	35,741,101.39
December 2014	112,669,970.30	June 2018	67,425,418.77	December 2021	35,169,448.00
January 2015	111,443,858.73	July 2018	66,491,310.74	January 2022	34,606,303.38
February 2015	110,225,620.61	August 2018	65,563,268.75	February 2022	34,051,545.69
March 2015	109,015,207.27	September 2018	64,641,255.18	March 2022	33,505,054.80
April 2015	107,812,570.33	October 2018	63,725,232.67	April 2022	32,966,712.26

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2022	\$ 32,436,401.27	December 2026	\$ 12,822,380.54	July 2031	\$ 4,520,983.70
June 2022	31,914,006.67	January 2027	12,597,587.17	August 2031	4,428,375.75
July 2022	31,399,414.92	February 2027	12,376,289.12	September 2031 . . .	4,337,300.07
August 2022	30,892,514.07	March 2027	12,158,435.13	October 2031	4,247,733.47
September 2022 . . .	30,393,193.73	April 2027	11,943,974.65	November 2031	4,159,653.10
October 2022	29,901,345.06	May 2027	11,732,857.87	December 2031	4,073,036.42
November 2022	29,416,860.75	June 2027	11,525,035.66	January 2032	3,987,861.23
December 2022	28,939,635.00	July 2027	11,320,459.62	February 2032	3,904,105.65
January 2023	28,469,563.48	August 2027	11,119,082.01	March 2032	3,821,748.12
February 2023	28,006,543.33	September 2027	10,920,855.79	April 2032	3,740,767.38
March 2023	27,550,473.14	October 2027	10,725,734.57	May 2032	3,661,142.49
April 2023	27,101,252.91	November 2027	10,533,672.64	June 2032	3,582,852.81
May 2023	26,658,784.06	December 2027	10,344,624.93	July 2032	3,505,877.99
June 2023	26,222,969.38	January 2028	10,158,547.01	August 2032	3,430,197.99
July 2023	25,793,713.03	February 2028	9,975,395.08	September 2032 . . .	3,355,793.06
August 2023	25,370,920.52	March 2028	9,795,125.97	October 2032	3,282,643.73
September 2023 . . .	24,954,498.69	April 2028	9,617,697.13	November 2032	3,210,730.81
October 2023	24,544,355.68	May 2028	9,443,066.60	December 2032	3,140,035.39
November 2023	24,140,400.92	June 2028	9,271,193.03	January 2033	3,070,538.84
December 2023	23,742,545.12	July 2028	9,102,035.67	February 2033	3,002,222.80
January 2024	23,350,700.25	August 2028	8,935,554.33	March 2033	2,935,069.18
February 2024	22,964,779.50	September 2028	8,771,709.40	April 2033	2,869,060.15
March 2024	22,584,697.30	October 2028	8,610,461.84	May 2033	2,804,178.13
April 2024	22,210,369.28	November 2028	8,451,773.17	June 2033	2,740,405.81
May 2024	21,841,712.26	December 2028	8,295,605.45	July 2033	2,677,726.13
June 2024	21,478,644.22	January 2029	8,141,921.29	August 2033	2,616,122.27
July 2024	21,121,084.30	February 2029	7,990,683.83	September 2033 . . .	2,555,577.66
August 2024	20,768,952.78	March 2029	7,841,856.73	October 2033	2,496,075.98
September 2024 . . .	20,422,171.06	April 2029	7,695,404.19	November 2033	2,437,601.14
October 2024	20,080,661.66	May 2029	7,551,290.91	December 2033	2,380,137.29
November 2024	19,744,348.17	June 2029	7,409,482.09	January 2034	2,323,668.80
December 2024	19,413,155.28	July 2029	7,269,943.43	February 2034	2,268,180.28
January 2025	19,087,008.73	August 2029	7,132,641.13	March 2034	2,213,656.56
February 2025	18,765,835.31	September 2029	6,997,541.87	April 2034	2,160,082.69
March 2025	18,449,562.84	October 2029	6,864,612.80	May 2034	2,107,443.95
April 2025	18,138,120.16	November 2029	6,733,821.55	June 2034	2,055,725.82
May 2025	17,831,437.11	December 2029	6,605,136.21	July 2034	2,004,914.01
June 2025	17,529,444.53	January 2030	6,478,525.33	August 2034	1,954,994.43
July 2025	17,232,074.23	February 2030	6,353,957.91	September 2034 . . .	1,905,953.19
August 2025	16,939,258.99	March 2030	6,231,403.39	October 2034	1,857,776.61
September 2025 . . .	16,650,932.54	April 2030	6,110,831.66	November 2034	1,810,451.22
October 2025	16,367,029.53	May 2030	5,992,213.03	December 2034	1,763,963.73
November 2025	16,087,485.55	June 2030	5,875,518.24	January 2035	1,718,301.06
December 2025	15,812,237.10	July 2030	5,760,718.46	February 2035	1,673,450.31
January 2026	15,541,221.57	August 2030	5,647,785.26	March 2035	1,629,398.78
February 2026	15,274,377.24	September 2030	5,536,690.64	April 2035	1,586,133.96
March 2026	15,011,643.26	October 2030	5,427,406.97	May 2035	1,543,643.51
April 2026	14,752,959.65	November 2030	5,319,907.05	June 2035	1,501,915.28
May 2026	14,498,267.27	December 2030	5,214,164.05	July 2035	1,460,937.30
June 2026	14,247,507.82	January 2031	5,110,151.54	August 2035	1,420,697.78
July 2026	14,000,623.83	February 2031	5,007,843.47	September 2035 . . .	1,381,185.09
August 2026	13,757,558.64	March 2031	4,907,214.15	October 2035	1,342,387.79
September 2026 . . .	13,518,256.39	April 2031	4,808,238.28	November 2035	1,304,294.59
October 2026	13,282,662.02	May 2031	4,710,890.91	December 2035	1,266,894.38
November 2026	13,050,721.24	June 2031	4,615,147.46	January 2036	1,230,176.22

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2036	\$ 1,194,129.31	September 2037 . . .	\$ 623,539.13	April 2039	\$ 229,759.75
March 2036	1,158,743.03	October 2037	598,881.93	May 2039	212,970.63
April 2036	1,124,006.90	November 2037	574,703.04	June 2039	196,530.81
May 2036	1,089,910.61	December 2037	550,994.71	July 2039	180,434.48
June 2036	1,056,444.00	January 2038	527,749.29	August 2039	164,675.91
July 2036	1,023,597.06	February 2038	504,959.26	September 2039 . . .	149,249.47
August 2036	991,359.92	March 2038	482,617.21	October 2039	134,149.60
September 2036 . . .	959,722.87	April 2038	460,715.83	November 2039	119,370.84
October 2036	928,676.33	May 2038	439,247.94	December 2039	104,907.81
November 2036	898,210.88	June 2038	418,206.45	January 2040	90,755.20
December 2036	868,317.22	July 2038	397,584.39	February 2040	76,907.80
January 2037	838,986.20	August 2038	377,374.88	March 2040	63,360.46
February 2037	810,208.81	September 2038 . . .	357,571.16	April 2040	50,108.13
March 2037	781,976.17	October 2038	338,166.56	May 2040	37,145.82
April 2037	754,279.53	November 2038	319,154.52	June 2040	24,468.62
May 2037	727,110.27	December 2038	300,528.57	July 2040	12,071.69
June 2037	700,459.90	January 2039	282,282.34	August 2040 and thereafter	0.00
July 2037	674,320.06	February 2039	264,409.56		
August 2037	648,682.51	March 2039	246,904.06		

NQ Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$12,158,000.00	July 2014	\$ 6,202,069.14	March 2017	\$ 1,723,051.59
December 2011	12,064,206.06	August 2014	6,012,078.23	April 2017	1,630,118.33
January 2012	11,961,475.51	September 2014	5,825,694.59	May 2017	1,539,666.53
February 2012	11,849,929.98	October 2014	5,642,877.53	June 2017	1,451,666.33
March 2012	11,729,703.33	November 2014	5,463,586.78	July 2017	1,366,088.16
April 2012	11,600,941.45	December 2014	5,287,782.42	August 2017	1,282,902.74
May 2012	11,463,802.09	January 2015	5,115,424.93	September 2017	1,202,081.08
June 2012	11,318,454.65	February 2015	4,946,475.16	October 2017	1,123,594.46
July 2012	11,165,079.96	March 2015	4,780,894.33	November 2017	1,047,414.45
August 2012	11,003,870.06	April 2015	4,618,644.04	December 2017	973,512.90
September 2012	10,835,027.91	May 2015	4,459,686.24	January 2018	901,861.94
October 2012	10,658,767.10	June 2015	4,303,983.27	February 2018	832,433.96
November 2012	10,475,311.57	July 2015	4,151,497.80	March 2018	765,201.63
December 2012	10,284,895.30	August 2015	4,002,192.87	April 2018	700,137.87
January 2013	10,087,761.93	September 2015	3,856,031.88	May 2018	637,215.90
February 2013	9,884,164.46	October 2015	3,712,978.56	June 2018	576,409.18
March 2013	9,674,364.82	November 2015	3,572,997.01	July 2018	517,691.44
April 2013	9,458,633.52	December 2015	3,436,051.67	August 2018	461,036.65
May 2013	9,237,249.23	January 2016	3,302,107.31	September 2018	406,419.07
June 2013	9,010,498.35	February 2016	3,171,129.05	October 2018	353,813.19
July 2013	8,778,674.61	March 2016	3,043,082.34	November 2018	303,193.76
August 2013	8,542,078.57	April 2016	2,917,932.96	December 2018	254,535.78
September 2013	8,309,609.29	May 2016	2,795,647.02	January 2019	207,814.50
October 2013	8,081,221.18	June 2016	2,676,190.96	February 2019	163,005.40
November 2013	7,856,869.09	July 2016	2,559,531.55	March 2019	120,084.22
December 2013	7,636,508.29	August 2016	2,445,635.87	April 2019	81,096.04
January 2014	7,420,094.47	September 2016	2,334,471.31	May 2019	49,839.79
February 2014	7,207,583.74	October 2016	2,226,005.60	June 2019	26,160.03
March 2014	6,998,932.63	November 2016	2,120,206.77	July 2019	9,903.75
April 2014	6,794,098.08	December 2016	2,017,043.16	August 2019	920.35
May 2014	6,593,037.41	January 2017	1,916,483.41	September 2019 and thereafter	0.00
June 2014	6,395,708.38	February 2017	1,818,496.47		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$681,570,360



Guaranteed REMIC
Pass-Through Certificates

Fannie Mae REMIC Trust 2011-130

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Prospectus Supplement

Citigroup

November 23, 2011