

\$927,014,885



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2011-123**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholder

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
DW	1	\$113,074,286	PAC/AD	3.5%	FIX	3136A2PC1	August 2039
FD	1	45,229,714	PAC/AD	(2)	FLT	3136A2PD9	August 2039
SD	1	45,229,714(3)	NTL	(2)	INV/IO	3136A2PE7	August 2039
ZP(4)	1	8,194,000	PAC/AD	4.5	FIX/Z	3136A2PF4	December 2041
ZC	1	33,502,000	SUP	4.5	FIX/Z	3136A2PG2	December 2041
JG	2	42,471,112	PAC/AD	2.5	FIX	3136A2PH0	March 2041
JF	2	33,976,888	PAC/AD	(2)	FLT	3136A2PJ6	March 2041
JS	2	33,976,888(3)	NTL	(2)	INV/IO	3136A2PK3	March 2041
ZJ(4)	2	1,274,000	PAC/AD	4.5	FIX/Z	3136A2PL1	December 2041
JZ	2	22,278,000	SUP	4.5	FIX/Z	3136A2PM9	December 2041
DA	3	30,527,333	SEQ	3.0	FIX	3136A2PN7	March 2026
DB	3	2,487,552	SEQ	3.0	FIX	3136A2PP2	December 2026
YF(4)	4	81,827,400	PAC	(2)	FLT	3136A2PQ0	October 2041
YS(4)	4	81,827,400(3)	NTL	(2)	INV/IO	3136A2PR8	October 2041
FC	4	50,000,000	PAC	(2)	FLT	3136A2PS6	October 2041
CS	4	50,000,000(3)	NTL	(2)	INV/IO	3136A2PT4	October 2041
BP	4	197,741,102	PAC	2.0	FIX	3136A2PU1	October 2041
BV(4)	4	1,809,151	PAC/AD	4.0	FIX	3136A2PV9	February 2023
BZ(4)	4	3,238,780	PAC	4.0	FIX/Z	3136A2PW7	December 2041
BF	4	172,922,378	SUP	(2)	FLT	3136A2PX5	December 2041
SH(4)	4	54,446,000	TAC	(2)	INV	3136A2PY3	December 2041
SQ(4)	4	32,015,189	SUP	(2)	INV	3136A2PZ0	December 2041
R		0	NPR	0	NPR	3136A2QA4	December 2041
RL		0	NPR	0	NPR	3136A2QB2	December 2041

- (1) See "Description of the Certificates—The Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
 (2) Based on LIBOR.
 (3) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.
 (4) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The BL, BS, SB, SC, GF, GS, KF, KS and GZ Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—Combination and Recombination" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be November 30, 2011.

Carefully consider the risk factors starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - July 1, 2011, for all MBS issued on or after July 1, 2011,
 - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated July 1, 2011.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

J.P. Morgan Securities LLC
c/o Broadridge Financial Solutions
Prospectus Department
1155 Long Island Avenue
Edgewood, NY 11717
(telephone 631-274-2635)

RECENT DEVELOPMENTS

Ratings Matters

Standard and Poor's Ratings Services

On August 8, 2011, Standard and Poor's Ratings Services ("Standard & Poor's") announced that it had downgraded Fannie Mae senior unsecured long-term debt from "AAA" to "AA+" with a negative outlook. This announcement followed a similar action by Standard & Poor's taken on August 5, 2011 on the United States sovereign long-term debt rating. Standard & Poor's also announced that Fannie Mae's debt ratings were no longer on CreditWatch Negative, and that the ratings on Fannie Mae short term debt and subordinated debt remain unchanged at "A-1+" and "A", respectively.

The action taken by Standard & Poor's with respect to Fannie Mae's ratings was announced at the same time as similar ratings actions on other institutions with ties to the United States Government, including Freddie Mac, select Federal Home Loan Banks, and the Farm Credit System.

Moody's Investors Service

On August 2, 2011, Moody's Investors Service ("Moody's") confirmed the "Aaa" rating of institutions directly linked to the United States Government, including Fannie Mae. Moody's also announced that the rating outlook for Fannie Mae and other institutions directly linked to the United States Government was being revised to negative, following a similar revision on the outlook of the United States Government.

Fitch Ratings Limited

On August 16, 2011, Fitch Ratings Limited ("Fitch") affirmed the long-term issuer default rating and senior unsecured debt rating of Fannie Mae at "AAA", with a Ratings Outlook of Stable, following a similar affirmation of the United States sovereign rating. Fitch has previously indicated that the ratings of Fannie Mae and other issuers with ties to the United States Government would ultimately be aligned with the United States sovereign rating assigned by Fitch.

For additional information on the impacts of a credit rating downgrade on Fannie Mae and its securities, please refer to our Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2011, including the Risk Factors set forth in that Quarterly Report.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of November 1, 2011. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS

Group 1, Group 2, Group 3 and Group 4

Characteristics of the MBS

	Approximate Principal Balance	Pass- Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	\$200,000,000	4.50%	4.75% to 7.00%	241 to 360
Group 2 MBS	\$100,000,000	4.50%	4.75% to 7.00%	241 to 360
Group 3 MBS	\$ 33,014,885	3.00%	3.25% to 5.50%	121 to 180
Group 4 MBS	\$594,000,000	4.00%	4.25% to 6.50%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	\$200,000,000	360	345	12	4.901%
Group 2 MBS	\$100,000,000	360	351	6	5.148%
Group 3 MBS	\$ 33,014,885	180	179	1	3.441%
Group 4 MBS	\$594,000,000	360	357	2	4.540%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on November 30, 2011.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FD	0.64472%	7.00%	0.40%	LIBOR + 40 basis points
SD	6.35528%	6.60%	0.00%	6.60% – LIBOR
JF	0.59472%	7.00%	0.35%	LIBOR + 35 basis points
JS	6.40528%	6.65%	0.00%	6.65% – LIBOR
YF	0.74750%	7.00%	0.50%	LIBOR + 50 basis points
YS	6.25250%	6.50%	0.00%	6.50% – LIBOR
FC	0.63750%	7.00%	0.39%	LIBOR + 39 basis points
CS	6.36250%	6.61%	0.00%	6.61% – LIBOR
BF	1.34750%	6.00%	1.10%	LIBOR + 110 basis points
SH	9.30500%	9.80%	0.00%	9.80% – (2 × LIBOR)
SQ	9.30500%	9.80%	0.00%	9.80% – (2 × LIBOR)
GF	0.69750%	7.00%	0.45%	LIBOR + 45 basis points
GS	6.30250%	6.55%	0.00%	6.55% – LIBOR
KF	0.64750%	7.00%	0.40%	LIBOR + 40 basis points
KS	6.35250%	6.60%	0.00%	6.60% – LIBOR
BS	9.30500%	9.80%	0.00%	9.80% – (2 × LIBOR)
SB	9.30500%	9.80%	0.00%	9.80% – (2 × LIBOR)
SC	9.30500%	9.80%	0.00%	9.80% – (2 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SD	100% of the FD Class
JS	100% of the JF Class
YS	100% of the YF Class
CS	100% of the FC Class
GS	100% of the YF Class
KS	100% of the YF Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>215%</u>	<u>250%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>	<u>1600%</u>
DW, FD and SD ..	12.6	5.8	5.3	5.3	5.3	3.1	2.3	1.8	1.4	1.0
ZP	22.0	18.1	18.1	18.1	18.1	10.5	7.5	5.6	4.3	2.2
ZC	26.6	19.3	17.3	6.6	2.3	0.7	0.5	0.4	0.3	0.2

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>									
	<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>215%</u>	<u>285%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>	<u>1600%</u>
JG, JF and JS ...	11.9	6.0	5.8	5.8	5.8	3.8	2.9	2.3	2.0	1.4
ZJ	21.3	20.6	20.6	20.6	20.6	13.5	9.7	7.3	5.7	2.9
JZ	25.8	18.8	17.3	8.4	2.6	1.2	0.8	0.7	0.6	0.4

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>293%</u>	<u>500%</u>	<u>700%</u>	<u>1000%</u>		
DA			8.0	5.8	3.8	2.8	2.3	1.8
DB			14.6	14.0	11.8	8.9	6.9	4.9

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>										
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>350%</u>	<u>388%</u>	<u>550%</u>	<u>700%</u>	<u>1000%</u>	<u>1200%</u>	<u>1700%</u>	
YF, YS, FC, CS, BP, GF, GS, KF and KS		14.0	5.1	4.2	4.2	4.2	4.2	3.5	2.7	2.3	1.8
BV		6.0	6.0	6.0	6.0	6.0	6.0	5.9	4.8	4.1	2.1
BZ		22.7	14.5	14.5	14.5	14.5	14.5	11.4	7.6	6.0	2.3
BF, BS, SB and SC		26.7	17.9	14.5	5.5	4.7	2.2	1.7	1.3	1.1	0.9
SH		25.4	14.4	10.8	2.5	2.1	2.1	1.9	1.5	1.3	1.1
SQ		28.9	24.0	20.8	10.6	8.9	2.2	1.3	0.8	0.7	0.5
BL		22.7	14.5	14.5	14.5	14.5	14.5	11.3	7.4	5.8	2.3

<u>Group 1/ Group 2 Class**</u>	<u>PSA Prepayment Assumption</u>											
	<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>150%</u>	<u>215%</u>	<u>250%</u>	<u>285%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>	<u>1600%</u>
GZ	22.0	18.5	18.5	18.5	18.5	18.5	17.4	11.0	7.8	5.8	4.5	2.3

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

** This class is an RCR class formed by a combination of REMIC classes in two different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of November 1, 2011 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS” and “Group 4 MBS,” and together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	MBS	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The MBS

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 2 MBS and Group 4 MBS, and up to 15 years in the case of the Group 3 MBS.

In addition, the pools of mortgage loans backing the Group 4 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances Exceeding Our Traditional Conforming Loan Limits*” in the MBS Prospectus dated July 1, 2011. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site and www.fanniemae.com. For additional information about the particular pools underlying the Group 4 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Risk Factors—Risks Relating to Yield and Prepayment—*Refinancing—“Jumbo-conforming” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in the MBS Prospectus dated July 1, 2011.

For additional information, see “Summary— Group 1, Group 2, Group 3 and Group 4—Characteristics of the MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes and the BF, SH, SQ, BS, SB and SC Classes	Floating Rate and Inverse Floating Rate Classes (other than the BF, SH, SQ, BS, SB and SC Classes)

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

Accrual Classes. The ZP, ZC, ZJ, JZ, BZ and GZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The ZP Accrual Amount to DW and FD, pro rata, until retired, and thereafter to ZP. } **Accretion Directed Classes and Accrual Class**

The ZC Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter } **Accretion Directed/PAC Group and Accrual Class**
to ZC.

The Group 1 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance. } **PAC Group**
2. To ZC until retired. } **Support Class**
3. To Aggregate Group I to zero. } **PAC Group**

The “ZP Accrual Amount” is any interest then accrued and added to the principal balance of the ZP Class.

The “ZC Accrual Amount” is any interest then accrued and added to the principal balance of the ZC Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

“Aggregate Group I” consists of the DW, FD and ZP Classes. On each Distribution Date we will apply payments of principle of Aggregate Group I as follows:

- first*, to DW and FD, pro rata until retired; and
- second*, to ZP until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 2*

The ZJ Accrual Amount to JG and JF, pro rata, until retired, and thereafter to ZJ. } **Accretion Directed Classes and Accrual Class**

The JZ Accrual Amount to Aggregate Group II to its Planned Balance, and thereafter } **Accretion Directed/PAC Group and Accrual Class**
to JZ.

The Group 2 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group II to its Planned Balance. } **PAC Group**
2. To JZ until retired. } **Support Class**
3. To Aggregate Group II to zero. } **PAC Group**

The “ZJ Accrual Amount” is any interest then accrued and added to the principal balance of the ZJ Class.

The “JZ Accrual Amount” is any interest then accrued and added to the principal balance of the JZ Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

“Aggregate Group II” consists of the JG, JF and ZJ Classes. On each Distribution Date we will apply payments of principal of Aggregate Group II as follows:

- first*, to JG and JF, pro rata, until retired, and
- second*, to ZJ until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 3*

The Group 3 Principal Distribution Amount to DA and DB, in that order, until retired. } Sequential Pay Classes

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The BZ Accrual Amount to BV until retired, and thereafter to BZ. } Accretion Directed Class and Accrual Class

The Group 4 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group III to its Planned Balance. } PAC Group
2. — 66.6666666667% to BF until retired, and } Support Class
— 33.3333333333% as follows:
 - first*, to SH to its Targeted Balance; } TAC Class
 - second*, to SQ until retired; and } Support Class
 - third*, to SH until retired. } TAC Class
3. To Aggregate Group III to zero. } PAC Group

The “BZ Accrual Amount” is any interest then accrued and added to the principal balance of the BZ Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

“Aggregate Group III” consists of the YF, FC, BP, BV and BZ Classes. On each Distribution Date we will apply payments of principal of Aggregate Group III as follows:

- first*, to YF, FC and BP, pro rata, until retired; and
- second*, to BV and BZ, in that order until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3 and Group 4—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is November 30, 2011; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at *constant* rates within the applicable “Structuring Ranges” or at the “Structuring Speed” specified in the chart below. The “Effective Range” for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups and Class</u>	<u>Structuring Ranges and Speed</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 150% and 250% PSA	Between 150% and 250% PSA
Aggregate Group II Planned Balances	Between 145% and 285% PSA	Between 145% and 285% PSA
Aggregate Group III Planned Balances	Between 150% and 550% PSA	Between 150% and 550% PSA
SH Class Targeted Balances	388% PSA	N/A

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I DW, FD and ZP
 Aggregate Group II JG, JF and ZJ
 Aggregate Group III . . . YF, FC, BP, BV and BZ

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of an Aggregate Group or the SH Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of an Aggregate Group or the SH Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC or TAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or the SH Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or the SH Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce an Aggregate Group or a Class to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups and Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at *constant* PSA rates within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group and the SH Class will be supported by one or more other Classes. When the supporting Classes are retired, the applicable Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables for the Inverse Floating Rate Classes

The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments

on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SD, JS, YS, CS, GS and KS Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified levels of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SD	12.00000000%
JS	20.75000000%
YS	10.00000000%
CS	10.28125000%
SH	95.12500000%
SQ	95.00000000%
BS	95.07871875%
SB	95.07871875%
SC	95.07871875%
GS	10.12500000%
KS	10.25000000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>215%</u>	<u>250%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>	<u>1600%</u>
0.12000%	51.3%	46.7%	44.1%	44.1%	44.1%	30.2%	14.2%	(3.8)%	(23.2)%	(75.4)%
0.24472%	50.1%	45.5%	42.9%	42.9%	42.9%	28.8%	12.7%	(5.3)%	(24.8)%	(76.9)%
2.24472%	30.2%	25.2%	22.8%	22.8%	22.8%	6.0%	(11.5)%	(30.5)%	(50.5)%	*
4.24472%	9.6%	3.9%	1.8%	1.8%	1.8%	(19.1)%	(38.7)%	(59.2)%	(79.9)%	*
6.60000%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the JS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>215%</u>	<u>285%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>	<u>1600%</u>
0.12000%	23.7%	19.3%	18.3%	18.3%	18.3%	7.6%	(5.0)%	(18.7)%	(32.9)%	(69.4)%
0.24472%	23.0%	18.5%	17.6%	17.6%	17.6%	6.8%	(5.9)%	(19.6)%	(33.9)%	(70.5)%
2.24472%	11.1%	6.4%	5.6%	5.6%	5.6%	(7.2)%	(21.3)%	(36.2)%	(51.5)%	(89.5)%
4.24472%	(2.5)%	(7.1)%	(7.7)%	(7.7)%	(7.7)%	(23.3)%	(39.5)%	(56.1)%	(72.7)%	*
6.65000%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the YS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>350%</u>	<u>388%</u>	<u>550%</u>	<u>700%</u>	<u>1000%</u>	<u>1200%</u>	<u>1700%</u>
0.1200%	64.2%	59.4%	54.4%	54.4%	54.4%	54.4%	51.7%	42.3%	34.8%	12.8%
0.2475%	62.6%	57.7%	52.8%	52.8%	52.8%	52.8%	49.9%	40.4%	32.9%	10.7%
2.2475%	37.9%	32.1%	26.5%	26.5%	26.5%	26.5%	22.2%	9.9%	0.8%	(24.6)%
4.2475%	13.0%	5.3%	(1.1)%	(1.1)%	(1.1)%	(1.1)%	(8.0)%	(24.4)%	(35.8)%	(65.4)%
6.5000%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the CS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>350%</u>	<u>388%</u>	<u>550%</u>	<u>700%</u>	<u>1000%</u>	<u>1200%</u>	<u>1700%</u>
0.1200%	63.3%	58.5%	53.5%	53.5%	53.5%	53.5%	50.7%	41.3%	33.8%	11.6%
0.2475%	61.7%	56.9%	51.9%	51.9%	51.9%	51.9%	49.0%	39.4%	31.8%	9.5%
2.2475%	37.8%	32.0%	26.4%	26.4%	26.4%	26.4%	22.0%	9.7%	0.6%	(24.8)%
4.2475%	13.5%	5.9%	(0.4)%	(0.4)%	(0.4)%	(0.4)%	(7.3)%	(23.6)%	(34.9)%	(64.4)%
6.6100%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the SH Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	150%	350%	388%	550%	700%	1000%	1200%	1700%
0.1200%.....	10.3%	10.3%	10.4%	11.9%	12.2%	12.2%	12.4%	13.0%	13.4%	14.3%
0.2475%.....	10.0%	10.1%	10.2%	11.6%	11.9%	11.9%	12.1%	12.7%	13.1%	14.0%
2.2475%.....	5.8%	5.8%	6.0%	7.4%	7.8%	7.8%	8.0%	8.7%	9.1%	10.0%
4.2475%.....	1.6%	1.7%	1.8%	3.3%	3.7%	3.7%	4.0%	4.6%	5.1%	6.1%
4.9000%.....	0.3%	0.3%	0.5%	2.0%	2.4%	2.4%	2.6%	3.3%	3.8%	4.8%

**Sensitivity of the SQ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	150%	350%	388%	550%	700%	1000%	1200%	1700%
0.1200%.....	10.2%	10.3%	10.3%	10.5%	10.6%	12.2%	13.7%	15.7%	16.8%	19.3%
0.2475%.....	10.0%	10.0%	10.0%	10.2%	10.3%	11.9%	13.5%	15.5%	16.6%	19.1%
2.2475%.....	5.7%	5.7%	5.8%	6.0%	6.1%	7.8%	9.4%	11.5%	12.7%	15.3%
4.2475%.....	1.5%	1.6%	1.6%	1.8%	1.9%	3.7%	5.4%	7.6%	8.8%	11.6%
4.9000%.....	0.2%	0.2%	0.2%	0.5%	0.6%	2.4%	4.1%	6.3%	7.6%	10.3%

**Sensitivity of the BS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	150%	350%	388%	550%	700%	1000%	1200%	1700%
0.1200%.....	10.3%	10.3%	10.4%	11.0%	11.2%	12.2%	12.8%	13.7%	14.2%	15.4%
0.2475%.....	10.0%	10.0%	10.1%	10.7%	10.9%	11.9%	12.5%	13.4%	14.0%	15.2%
2.2475%.....	5.7%	5.8%	5.9%	6.5%	6.7%	7.8%	8.4%	9.4%	9.9%	11.2%
4.2475%.....	1.6%	1.6%	1.7%	2.3%	2.5%	3.7%	4.4%	5.4%	5.9%	7.3%
4.9000%.....	0.2%	0.3%	0.4%	0.9%	1.1%	2.4%	3.1%	4.1%	4.7%	6.0%

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	150%	350%	388%	550%	700%	1000%	1200%	1700%
0.1200%.....	10.3%	10.3%	10.4%	11.0%	11.2%	12.2%	12.8%	13.7%	14.2%	15.4%
0.2475%.....	10.0%	10.0%	10.1%	10.7%	10.9%	11.9%	12.5%	13.4%	14.0%	15.2%
2.2475%.....	5.7%	5.8%	5.9%	6.5%	6.7%	7.8%	8.4%	9.4%	9.9%	11.2%
4.2475%.....	1.6%	1.6%	1.7%	2.3%	2.5%	3.7%	4.4%	5.4%	5.9%	7.3%
4.9000%.....	0.2%	0.3%	0.4%	0.9%	1.1%	2.4%	3.1%	4.1%	4.7%	6.0%

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	150%	350%	388%	550%	700%	1000%	1200%	1700%
0.1200%	10.3%	10.3%	10.4%	11.0%	11.2%	12.2%	12.8%	13.7%	14.2%	15.4%
0.2475%	10.0%	10.0%	10.1%	10.7%	10.9%	11.9%	12.5%	13.4%	14.0%	15.2%
2.2475%	5.7%	5.8%	5.9%	6.5%	6.7%	7.8%	8.4%	9.4%	9.9%	11.2%
4.2475%	1.6%	1.6%	1.7%	2.3%	2.5%	3.7%	4.4%	5.4%	5.9%	7.3%
4.9000%	0.2%	0.3%	0.4%	0.9%	1.1%	2.4%	3.1%	4.1%	4.7%	6.0%

**Sensitivity of the GS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	150%	350%	388%	550%	700%	1000%	1200%	1700%
0.1200%	63.8%	59.0%	54.0%	54.0%	54.0%	54.0%	51.2%	41.8%	34.4%	12.3%
0.2475%	62.2%	57.4%	52.4%	52.4%	52.4%	52.4%	49.5%	40.0%	32.4%	10.2%
2.2475%	37.9%	32.1%	26.5%	26.5%	26.5%	26.5%	22.1%	9.8%	0.7%	(24.7)%
4.2475%	13.2%	5.6%	(0.8)%	(0.8)%	(0.8)%	(0.8)%	(7.6)%	(24.0)%	(35.4)%	(64.9)%
6.5500%	*	*	*	*	*	*	*	*	*	*

**Sensitivity of the KS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	150%	350%	388%	550%	700%	1000%	1200%	1700%
0.1200%	63.4%	58.6%	53.6%	53.6%	53.6%	53.6%	50.8%	41.4%	33.9%	11.8%
0.2475%	61.9%	57.0%	52.0%	52.0%	52.0%	52.0%	49.1%	39.5%	32.0%	9.7%
2.2475%	37.8%	32.0%	26.4%	26.4%	26.4%	26.4%	22.1%	9.8%	0.6%	(24.7)%
4.2475%	13.5%	5.9%	(0.5)%	(0.5)%	(0.5)%	(0.5)%	(7.3)%	(23.6)%	(35.0)%	(64.5)%
6.6000%	*	*	*	*	*	*	*	*	*	*

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original and Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	7.00%
Group 2 MBS	360 months	7.00%
Group 3 MBS	180 months	5.50%
Group 4 MBS	360 months	6.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	DW, FD and SD† Classes										ZP Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	150%	215%	250%	500%	700%	900%	1100%	1600%	0%	100%	150%	215%	250%	500%	700%	900%	1100%	1600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2012	98	92	91	91	91	91	86	77	68	43	105	105	105	105	105	105	105	105	105	105
November 2013	95	82	78	78	78	65	48	33	21	0	109	109	109	109	109	109	109	109	109	60
November 2014	92	72	67	67	67	43	25	12	3	0	114	114	114	114	114	114	114	114	114	2
November 2015	89	63	57	57	57	27	11	2	0	0	120	120	120	120	120	120	120	120	56	*
November 2016	86	54	47	47	47	16	3	0	0	0	125	125	125	125	125	125	125	69	19	*
November 2017	83	45	38	38	38	9	0	0	0	0	131	131	131	131	131	131	108	31	6	*
November 2018	79	37	31	31	31	4	0	0	0	0	137	137	137	137	137	137	61	14	2	*
November 2019	75	29	24	24	24	0	0	0	0	0	143	143	143	143	143	143	35	6	1	0
November 2020	71	22	18	18	18	0	0	0	0	0	150	150	150	150	150	96	20	3	*	0
November 2021	67	14	13	13	13	0	0	0	0	0	157	157	157	157	157	65	11	1	*	0
November 2022	63	9	9	9	9	0	0	0	0	0	164	164	164	164	164	44	6	1	*	0
November 2023	58	5	5	5	5	0	0	0	0	0	171	171	171	171	171	30	3	*	*	0
November 2024	53	2	2	2	2	0	0	0	0	0	179	179	179	179	179	20	2	*	*	0
November 2025	48	0	0	0	0	0	0	0	0	0	188	184	184	184	184	13	1	*	*	0
November 2026	42	0	0	0	0	0	0	0	0	0	196	149	149	149	149	9	1	*	*	0
November 2027	36	0	0	0	0	0	0	0	0	0	205	120	120	120	120	6	*	*	*	0
November 2028	29	0	0	0	0	0	0	0	0	0	215	96	96	96	96	4	*	*	*	0
November 2029	23	0	0	0	0	0	0	0	0	0	224	76	76	76	76	3	*	*	*	0
November 2030	15	0	0	0	0	0	0	0	0	0	235	60	60	60	60	2	*	*	*	0
November 2031	8	0	0	0	0	0	0	0	0	0	246	47	47	47	47	1	*	*	*	0
November 2032	0	0	0	0	0	0	0	0	0	0	248	36	36	36	36	1	*	*	*	0
November 2033	0	0	0	0	0	0	0	0	0	0	93	27	27	27	27	*	*	*	*	0
November 2034	0	0	0	0	0	0	0	0	0	0	20	20	20	20	20	*	*	*	*	0
November 2035	0	0	0	0	0	0	0	0	0	0	15	15	15	15	15	*	*	*	*	0
November 2036	0	0	0	0	0	0	0	0	0	0	10	10	10	10	10	*	*	*	*	0
November 2037	0	0	0	0	0	0	0	0	0	0	6	6	6	6	6	*	*	*	*	0
November 2038	0	0	0	0	0	0	0	0	0	0	4	4	4	4	4	*	*	*	*	0
November 2039	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	*	*	*	*	0
November 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.6	5.8	5.3	5.3	5.3	3.1	2.3	1.8	1.4	1.0	22.0	18.1	18.1	18.1	18.1	10.5	7.5	5.6	4.3	2.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZC Class										JG, JF and JS† Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	150%	215%	250%	500%	700%	900%	1100%	1600%	0%	100%	145%	215%	285%	500%	700%	900%	1100%	1600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2012	105	105	100	86	79	24	0	0	0	0	97	93	93	93	93	93	93	93	91	74
November 2013	109	109	100	68	51	0	0	0	0	0	94	84	82	82	82	82	67	53	40	12
November 2014	114	114	100	53	30	0	0	0	0	0	91	73	71	71	71	56	37	23	12	0
November 2015	120	120	100	43	15	0	0	0	0	0	88	63	60	60	60	38	20	9	3	0
November 2016	125	125	100	37	6	0	0	0	0	0	85	54	50	50	50	25	11	3	0	0
November 2017	131	131	100	33	1	0	0	0	0	0	81	45	42	42	42	16	5	*	0	0
November 2018	137	137	100	31	*	0	0	0	0	0	77	36	34	34	34	10	2	0	0	0
November 2019	143	143	99	30	*	0	0	0	0	0	73	27	27	27	27	6	0	0	0	0
November 2020	150	150	96	28	*	0	0	0	0	0	69	21	21	21	21	3	0	0	0	0
November 2021	157	157	92	26	*	0	0	0	0	0	64	16	16	16	16	1	0	0	0	0
November 2022	164	156	87	24	*	0	0	0	0	0	59	12	12	12	12	0	0	0	0	0
November 2023	171	149	81	22	*	0	0	0	0	0	54	9	9	9	9	0	0	0	0	0
November 2024	179	140	75	20	*	0	0	0	0	0	48	7	7	7	7	0	0	0	0	0
November 2025	188	131	68	18	*	0	0	0	0	0	43	5	5	5	5	0	0	0	0	0
November 2026	196	121	62	15	*	0	0	0	0	0	36	3	3	3	3	0	0	0	0	0
November 2027	205	111	55	14	*	0	0	0	0	0	30	1	1	1	1	0	0	0	0	0
November 2028	215	101	49	12	*	0	0	0	0	0	23	*	*	*	*	0	0	0	0	0
November 2029	224	90	43	10	*	0	0	0	0	0	15	0	0	0	0	0	0	0	0	0
November 2030	235	80	37	8	*	0	0	0	0	0	8	0	0	0	0	0	0	0	0	0
November 2031	246	71	32	7	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032	257	61	27	6	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033	269	52	22	5	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034	258	43	18	4	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2035	229	35	14	3	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2036	198	27	11	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2037	164	19	7	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2038	128	12	4	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2039	88	5	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2040	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.6	19.3	17.3	6.6	2.3	0.7	0.5	0.4	0.3	0.2	11.9	6.0	5.8	5.8	5.8	3.8	2.9	2.3	2.0	1.4

Date	ZJ Class										JZ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	145%	215%	285%	500%	700%	900%	1100%	1600%	0%	100%	145%	215%	285%	500%	700%	900%	1100%	1600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2012	105	105	105	105	105	105	105	105	105	105	105	105	105	93	85	61	38	16	0	0
November 2013	109	109	109	109	109	109	109	109	109	109	109	109	109	79	58	0	0	0	0	0
November 2014	114	114	114	114	114	114	114	114	114	32	114	114	100	66	34	0	0	0	0	0
November 2015	120	120	120	120	120	120	120	120	120	1	120	120	100	57	18	0	0	0	0	0
November 2016	125	125	125	125	125	125	125	125	93	*	125	125	100	50	7	0	0	0	0	0
November 2017	131	131	131	131	131	131	131	131	31	*	131	131	100	46	2	0	0	0	0	0
November 2018	137	137	137	137	137	137	137	61	10	*	137	137	100	44	*	0	0	0	0	0
November 2019	143	143	143	143	143	143	138	27	3	*	143	143	99	42	*	0	0	0	0	0
November 2020	150	150	150	150	150	78	12	1	0	0	150	144	97	40	*	0	0	0	0	0
November 2021	157	157	157	157	157	44	5	*	0	0	157	140	92	37	*	0	0	0	0	0
November 2022	164	164	164	164	164	163	25	2	*	0	164	135	87	34	*	0	0	0	0	0
November 2023	171	171	171	171	171	111	14	1	*	0	171	128	81	31	*	0	0	0	0	0
November 2024	179	179	179	179	179	75	8	*	*	0	179	120	74	27	*	0	0	0	0	0
November 2025	188	188	188	188	188	50	4	*	*	0	188	112	68	24	*	0	0	0	0	0
November 2026	196	196	196	196	196	33	2	*	*	0	196	103	61	21	*	0	0	0	0	0
November 2027	205	205	205	205	205	22	1	*	*	0	205	95	55	18	*	0	0	0	0	0
November 2028	215	215	215	215	215	15	1	*	*	0	215	86	49	16	*	0	0	0	0	0
November 2029	224	176	176	176	176	10	*	*	*	0	224	77	43	13	*	0	0	0	0	0
November 2030	235	136	136	136	136	6	*	*	*	0	235	69	37	11	*	0	0	0	0	0
November 2031	204	104	104	104	104	4	*	*	*	0	246	61	32	9	*	0	0	0	0	0
November 2032	79	79	79	79	79	3	*	*	*	0	234	53	27	8	*	0	0	0	0	0
November 2033	59	59	59	59	59	2	*	*	*	0	216	45	23	6	*	0	0	0	0	0
November 2034	43	43	43	43	43	1	*	*	*	0	195	38	19	5	*	0	0	0	0	0
November 2035	31	31	31	31	31	1	*	*	*	0	173	31	15	4	*	0	0	0	0	0
November 2036	21	21	21	21	21	*	*	*	*	0	150	24	11	3	*	0	0	0	0	0
November 2037	14	14	14	14	14	*	*	*	*	0	124	18	8	2	*	0	0	0	0	0
November 2038	8	8	8	8	8	*	*	*	*	0	96	12	5	1	*	0	0	0	0	0
November 2039	4	4	4	4	4	*	*	*	*	0	66	6	3	1	*	0	0	0	0	0
November 2040	1	1	1	1	1	*	*	*	*	0	34	1	1	*	*	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.3	20.6	20.6	20.6	20.6	13.5	9.7	7.3	5.7	2.9	25.8	18.8	17.3	8.4	2.6	1.2	0.8	0.7	0.6	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	DA Class						DB Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	293%	500%	700%	1000%	0%	100%	293%	500%	700%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
November 2012	95	93	90	87	83	79	100	100	100	100	100	100
November 2013	90	83	74	64	55	41	100	100	100	100	100	100
November 2014	85	73	55	40	27	11	100	100	100	100	100	100
November 2015	79	63	41	23	11	0	100	100	100	100	100	88
November 2016	73	53	29	12	2	0	100	100	100	100	100	33
November 2017	67	45	20	5	0	0	100	100	100	100	65	12
November 2018	60	37	13	0	0	0	100	100	100	100	34	4
November 2019	53	29	7	0	0	0	100	100	100	62	18	2
November 2020	46	22	3	0	0	0	100	100	100	38	9	1
November 2021	38	16	0	0	0	0	100	100	93	22	4	*
November 2022	30	10	0	0	0	0	100	100	62	13	2	*
November 2023	21	5	0	0	0	0	100	100	39	7	1	*
November 2024	12	*	0	0	0	0	100	100	21	3	*	*
November 2025	2	0	0	0	0	0	100	46	9	1	*	*
November 2026	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.0	5.8	3.8	2.8	2.3	1.8	14.6	14.0	11.8	8.9	6.9	4.9

Date	YF, YS†, FC, CS†, BP, GF, GS†, KF and KS† Classes										BV Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	150%	350%	388%	550%	700%	1000%	1200%	1700%	0%	100%	150%	350%	388%	550%	700%	1000%	1200%	1700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2012	98	94	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93	93
November 2013	96	84	79	79	79	79	79	79	68	32	85	85	85	85	85	85	85	85	85	85
November 2014	94	71	62	62	62	62	61	32	18	0	77	77	77	77	77	77	77	77	77	0
November 2015	91	60	47	47	47	47	34	12	4	0	69	69	69	69	69	69	69	69	69	0
November 2016	88	48	33	33	33	33	19	4	0	0	60	60	60	60	60	60	60	60	52	0
November 2017	86	38	21	21	21	21	10	1	0	0	52	52	52	52	52	52	52	52	52	0
November 2018	83	28	13	13	13	13	5	0	0	0	42	42	42	42	42	42	42	0	0	0
November 2019	80	19	8	8	8	8	2	0	0	0	33	33	33	33	33	33	33	0	0	0
November 2020	76	11	5	5	5	5	1	0	0	0	23	23	23	23	23	23	23	0	0	0
November 2021	73	3	3	3	3	3	0	0	0	0	12	12	12	12	12	12	0	0	0	0
November 2022	69	1	1	1	1	1	0	0	0	0	1	1	1	1	1	1	0	0	0	0
November 2023	65	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	60	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	56	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.0	5.1	4.2	4.2	4.2	4.2	3.5	2.7	2.3	1.8	6.0	6.0	6.0	6.0	6.0	5.9	4.8	4.1	2.1	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BZ Class										BF, BS, SB and SC Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	150%	350%	388%	550%	700%	1000%	1200%	1700%	0%	100%	150%	350%	388%	550%	700%	1000%	1200%	1700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2012	104	104	104	104	104	104	104	104	104	104	104	104	92	91	85	79	67	59	38	
November 2013	108	108	108	108	108	108	108	108	108	108	108	108	100	100	100	76	71	53	36	5
November 2014	113	113	113	113	113	113	113	113	113	113	113	0	100	100	100	58	50	22	0	0
November 2015	117	117	117	117	117	117	117	117	117	117	117	0	100	100	100	46	37	6	0	0
November 2016	122	122	122	122	122	122	122	122	122	122	0	100	100	100	39	30	*	0	0	0
November 2017	127	127	127	127	127	127	127	127	127	127	41	0	100	100	99	35	27	0	0	0
November 2018	132	132	132	132	132	132	132	132	132	81	11	0	100	100	95	31	23	0	0	0
November 2019	138	138	138	138	138	138	138	32	3	0	0	100	100	88	26	19	0	0	0	0
November 2020	143	143	143	143	143	143	143	12	1	0	0	100	100	81	21	15	0	0	0	0
November 2021	149	149	149	149	149	149	119	5	*	0	0	100	100	74	17	12	0	0	0	0
November 2022	155	155	155	155	155	155	67	2	*	0	0	100	92	66	14	9	0	0	0	0
November 2023	156	156	156	156	156	156	37	1	*	0	0	100	85	59	11	7	0	0	0	0
November 2024	156	114	114	114	114	114	21	*	*	0	0	100	77	52	9	6	0	0	0	0
November 2025	156	73	73	73	73	73	12	*	*	0	0	100	70	46	7	4	0	0	0	0
November 2026	156	47	47	47	47	47	6	*	*	0	0	100	63	40	5	3	0	0	0	0
November 2027	156	30	30	30	30	30	4	*	*	0	0	100	57	35	4	2	0	0	0	0
November 2028	156	19	19	19	19	19	2	*	*	0	0	100	50	30	3	2	0	0	0	0
November 2029	156	12	12	12	12	12	1	*	*	0	0	100	45	26	2	1	0	0	0	0
November 2030	156	7	7	7	7	7	1	*	*	0	0	100	39	22	2	1	0	0	0	0
November 2031	156	5	5	5	5	5	*	*	0	0	0	100	34	18	1	1	0	0	0	0
November 2032	156	3	3	3	3	3	*	*	0	0	0	100	29	15	1	*	0	0	0	0
November 2033	156	2	2	2	2	2	*	*	0	0	0	100	25	13	1	*	0	0	0	0
November 2034	1	1	1	1	1	1	*	*	0	0	0	97	21	10	*	*	0	0	0	0
November 2035	1	1	1	1	1	1	*	*	0	0	0	86	17	8	*	*	0	0	0	0
November 2036	*	*	*	*	*	*	*	*	0	0	0	74	14	6	*	*	0	0	0	0
November 2037	*	*	*	*	*	*	*	*	0	0	0	61	10	5	*	*	0	0	0	0
November 2038	*	*	*	*	*	*	*	*	0	0	0	47	7	3	*	*	0	0	0	0
November 2039	*	*	*	*	*	*	*	*	0	0	0	32	4	2	*	*	0	0	0	0
November 2040	*	*	*	*	*	*	*	*	0	0	0	17	2	1	*	*	0	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.7	14.5	14.5	14.5	14.5	14.5	11.4	7.6	6.0	2.3	26.7	17.9	14.5	5.5	4.7	2.2	1.7	1.3	1.1	0.9

Date	SH Class										SQ Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	150%	350%	388%	550%	700%	1000%	1200%	1700%	0%	100%	150%	350%	388%	550%	700%	1000%	1200%	1700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2012	100	100	100	88	85	85	85	85	85	61	0	0	100	100	100	100	100	83	67	35
November 2013	100	100	100	62	54	54	54	8	0	0	0	0	100	100	100	100	100	50	5	0
November 2014	100	100	100	33	21	21	0	0	0	0	0	0	100	100	100	100	100	23	0	0
November 2015	100	100	100	14	*	*	0	0	0	0	0	0	100	100	100	100	100	15	0	0
November 2016	100	100	100	3	0	0	0	0	0	0	0	0	100	100	100	100	82	1	0	0
November 2017	100	100	98	0	0	0	0	0	0	0	0	0	100	100	100	95	72	0	0	0
November 2018	100	100	92	0	0	0	0	0	0	0	0	0	100	100	100	82	61	0	0	0
November 2019	100	100	82	0	0	0	0	0	0	0	0	0	100	100	100	69	51	0	0	0
November 2020	100	100	70	0	0	0	0	0	0	0	0	0	100	100	100	57	41	0	0	0
November 2021	100	100	58	0	0	0	0	0	0	0	0	0	100	100	100	46	33	0	0	0
November 2022	100	88	46	0	0	0	0	0	0	0	0	0	100	100	100	37	26	0	0	0
November 2023	100	76	35	0	0	0	0	0	0	0	0	0	100	100	100	29	20	0	0	0
November 2024	100	64	24	0	0	0	0	0	0	0	0	0	100	100	100	23	15	0	0	0
November 2025	100	52	14	0	0	0	0	0	0	0	0	0	100	100	100	18	12	0	0	0
November 2026	100	41	5	0	0	0	0	0	0	0	0	0	100	100	100	14	9	0	0	0
November 2027	100	31	0	0	0	0	0	0	0	0	0	0	100	100	94	11	6	0	0	0
November 2028	100	21	0	0	0	0	0	0	0	0	0	0	100	100	81	8	5	0	0	0
November 2029	100	12	0	0	0	0	0	0	0	0	0	0	100	100	69	6	4	0	0	0
November 2030	100	3	0	0	0	0	0	0	0	0	0	0	100	100	59	4	3	0	0	0
November 2031	100	0	0	0	0	0	0	0	0	0	0	0	100	92	50	3	2	0	0	0
November 2032	100	0	0	0	0	0	0	0	0	0	0	0	100	80	42	2	1	0	0	0
November 2033	100	0	0	0	0	0	0	0	0	0	0	0	100	68	34	2	1	0	0	0
November 2034	96	0	0	0	0	0	0	0	0	0	0	0	100	57	28	1	1	0	0	0
November 2035	78	0	0	0	0	0	0	0	0	0	0	0	100	46	22	1	*	0	0	0
November 2036	59	0	0	0	0	0	0	0	0	0	0	0	100	37	17	1	*	0	0	0
November 2037	38	0	0	0	0	0	0	0	0	0	0	0	100	28	12	*	*	0	0	0
November 2038	16	0	0	0	0	0	0	0	0	0	0	0	100	20	8	*	*	0	0	0
November 2039	0	0	0	0	0	0	0	0	0	0	0	0	88	12	5	*	*	0	0	0
November 2040	0	0	0	0	0	0	0	0	0	0	0	0	45	5	2	*	*	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.4	14.4	10.8	2.5	2.1	2.1	1.9	1.5	1.3	1.1	28.9	24.0	20.8	10.6	8.9	2.2	1.3	0.8	0.7	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	BL Class									
	PSA Prepayment Assumption									
	0%	100%	150%	350%	388%	550%	700%	1000%	1200%	1700%
Initial Percent	100	100	100	100	100	100	100	100	100	100
November 2012	100	100	100	100	100	100	100	100	100	100
November 2013	100	100	100	100	100	100	100	100	100	100
November 2014	100	100	100	100	100	100	100	100	100	0
November 2015	100	100	100	100	100	100	100	100	100	0
November 2016	100	100	100	100	100	100	100	100	97	0
November 2017	100	100	100	100	100	100	100	100	27	0
November 2018	100	100	100	100	100	100	100	52	7	0
November 2019	100	100	100	100	100	100	100	20	2	0
November 2020	100	100	100	100	100	100	100	8	1	0
November 2021	100	100	100	100	100	100	76	3	*	0
November 2022	100	100	100	100	100	100	43	1	*	0
November 2023	100	100	100	100	100	100	24	*	*	0
November 2024	100	73	73	73	73	73	13	*	*	0
November 2025	100	47	47	47	47	47	7	*	*	0
November 2026	100	30	30	30	30	30	4	*	*	0
November 2027	100	19	19	19	19	19	2	*	*	0
November 2028	100	12	12	12	12	12	1	*	*	0
November 2029	100	8	8	8	8	8	1	*	*	0
November 2030	100	5	5	5	5	5	*	*	*	0
November 2031	100	3	3	3	3	3	*	*	0	0
November 2032	100	2	2	2	2	2	*	*	0	0
November 2033	100	1	1	1	1	1	*	*	0	0
November 2034	1	1	1	1	1	1	*	*	0	0
November 2035	*	*	*	*	*	*	*	*	0	0
November 2036	*	*	*	*	*	*	*	*	0	0
November 2037	*	*	*	*	*	*	*	*	0	0
November 2038	*	*	*	*	*	*	*	0	0	0
November 2039	*	*	*	*	*	*	*	0	0	0
November 2040	*	*	*	*	*	*	*	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.7	14.5	14.5	14.5	14.5	14.5	11.3	7.4	5.8	2.3

Date	GZ Class											
	PSA Prepayment Assumption											
	0%	100%	145%	150%	215%	250%	285%	500%	700%	900%	1100%	1600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
November 2012	105	105	105	105	105	105	105	105	105	105	105	105
November 2013	109	109	109	109	109	109	109	109	109	109	109	67
November 2014	114	114	114	114	114	114	114	114	114	114	114	6
November 2015	120	120	120	120	120	120	120	120	120	120	65	*
November 2016	125	125	125	125	125	125	125	125	125	77	29	*
November 2017	131	131	131	131	131	131	131	131	111	45	10	*
November 2018	137	137	137	137	137	137	137	137	72	20	3	*
November 2019	143	143	143	143	143	143	143	141	49	9	1	0
November 2020	150	150	150	150	150	150	150	103	27	4	*	0
November 2021	157	157	157	157	157	157	157	77	15	2	*	0
November 2022	164	164	164	164	164	164	164	60	9	1	*	0
November 2023	171	171	171	171	171	171	171	41	5	*	*	0
November 2024	179	179	179	179	179	179	167	27	3	*	*	0
November 2025	188	184	184	184	184	184	139	18	1	*	*	0
November 2026	196	155	155	155	155	155	116	12	1	*	*	0
November 2027	205	131	131	131	131	131	98	8	*	*	*	0
November 2028	215	112	112	112	112	112	84	5	*	*	*	0
November 2029	224	90	90	90	90	90	66	4	*	*	*	0
November 2030	235	70	70	70	70	70	51	2	*	*	*	0
November 2031	240	55	55	55	55	55	39	1	*	*	*	0
November 2032	226	42	42	42	42	42	29	1	*	*	0	0
November 2033	88	32	32	32	32	32	22	1	*	*	0	0
November 2034	23	23	23	23	23	23	16	*	*	*	0	0
November 2035	17	17	17	17	17	17	11	*	*	*	0	0
November 2036	12	12	12	12	12	12	8	*	*	*	0	0
November 2037	7	7	7	7	7	7	5	*	*	*	0	0
November 2038	4	4	4	4	4	4	3	*	*	0	0	0
November 2039	2	2	2	2	2	2	1	*	*	0	0	0
November 2040	*	*	*	*	*	*	*	*	*	0	0	0
November 2041	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.0	18.5	18.5	18.5	18.5	18.5	17.4	11.0	7.8	5.8	4.5	2.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in

advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	215% PSA
2	215% PSA
3	293% PSA
4	350% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The GF and KF Classes of RCR Certificates are Strip RCR Certificates. The GS and KS Classes each represent (i) the right to receive a portion of the interest on the YF Class and (ii) beneficial ownership of an undivided interest in the YS Class. To the extent any such Class represents the right to receive a portion of the interest on a Class, it will be treated as a Strip RCR Certificate. To the extent any such Class represents beneficial ownership of an undivided interest in a Class, it will be treated as a

Combination RCR Certificate. The remaining Classes of RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to J.P. Morgan Securities LLC (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						Final Distribution Date
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	
Recombination 1								
BV	\$ 1,809,151	BL(3)	\$ 5,047,931	PAC	4.0%	FIX	3136A2QC0	December 2041
BZ	3,238,780							
Recombination 2								
SH	54,446,000	BS(4)	47,888,000	SUP	(5)	INV	3136A2QH9	December 2041
SQ	32,015,189	SB(4)	38,573,189	SUP	(5)	INV	3136A2QJ5	December 2041
Recombination 3								
SH	54,446,000	SC	86,461,189	SUP	(5)	INV	3136A2QK2	December 2041
SQ	32,015,189							
Recombination 4								
YF	81,827,400	GF	81,827,400	PAC	(5)	FLT	3136A2QD8	October 2041
YS	81,827,400(6)	GS	81,827,400(6)	NTL	(5)	INV/IO	3136A2QE6	October 2041
Recombination 5								
YF	81,827,400	KF	81,827,400	PAC	(5)	FLT	3136A2QF3	October 2041
YS	81,827,400(6)	KS	81,827,400(6)	NTL	(5)	INV/IO	3136A2QG1	October 2041
Recombination 6								
ZP	8,194,000	GZ(7)	9,468,000	PAC/AD	4.5	FIX/Z	3136A2QL0	December 2041
ZJ	1,274,000							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*," in this prospectus supplement.

(2) See "Description of the Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.

(3) Principal payments on the REMIC Certificates in Recombination 1 from the BZ Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.

(4) The principal and interest payments on the SH and SQ Classes of REMIC Certificates will be allocated pro rata to the BS and SB Classes of RCR Certificates (based on the respective principal balances of the BS and SB Classes).

(5) For a description of these interest rates, see "Summary—Interest Rates" in this prospectus supplement.

(6) Notional balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional balances are calculated.

(7) The GZ Class is an RCR Class formed by a combination of the ZP Class in Group 1 and the ZJ Class in Group 2.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$166,498,000.00	March 2016	\$ 94,259,351.14	July 2020	\$ 43,569,687.89
December 2011	165,446,150.87	April 2016	93,032,981.19	August 2020	42,878,490.08
January 2012	164,471,173.43	May 2016	91,817,062.25	September 2020	42,197,580.46
February 2012	163,448,027.25	June 2016	90,611,509.30	October 2020	41,526,811.29
March 2012	162,377,338.48	July 2016	89,416,237.98	November 2020	40,866,036.93
April 2012	161,259,769.88	August 2016	88,231,164.61	December 2020	40,215,113.77
May 2012	160,096,020.24	September 2016	87,056,206.20	January 2021	39,573,900.22
June 2012	158,886,823.60	October 2016	85,891,280.38	February 2021	38,942,256.68
July 2012	157,632,948.57	November 2016	84,736,305.48	March 2021	38,320,045.53
August 2012	156,335,197.51	December 2016	83,591,200.45	April 2021	37,707,131.06
September 2012	154,994,405.69	January 2017	82,455,884.90	May 2021	37,103,379.48
October 2012	153,611,440.40	February 2017	81,330,279.07	June 2021	36,508,658.88
November 2012	152,187,200.06	March 2017	80,214,303.85	July 2021	35,922,839.21
December 2012	150,722,613.22	April 2017	79,107,880.76	August 2021	35,345,792.25
January 2013	149,218,637.56	May 2017	78,010,931.94	September 2021	34,777,391.57
February 2013	147,676,258.86	June 2017	76,923,380.14	October 2021	34,217,512.55
March 2013	146,096,489.91	July 2017	75,845,148.75	November 2021	33,666,032.30
April 2013	144,480,369.41	August 2017	74,776,161.76	December 2021	33,122,829.66
May 2013	142,828,960.76	September 2017	73,716,343.76	January 2022	32,587,785.19
June 2013	141,191,450.93	October 2017	72,665,619.96	February 2022	32,060,781.13
July 2013	139,567,727.43	November 2017	71,623,916.15	March 2022	31,541,701.37
August 2013	137,957,678.68	December 2017	70,591,158.71	April 2022	31,030,431.45
September 2013	136,361,194.00	January 2018	69,567,274.62	May 2022	30,526,858.52
October 2013	134,778,163.57	February 2018	68,552,191.44	June 2022	30,030,871.32
November 2013	133,208,478.47	March 2018	67,545,837.30	July 2022	29,542,360.15
December 2013	131,652,030.61	April 2018	66,548,140.92	August 2022	29,061,216.88
January 2014	130,108,712.79	May 2018	65,559,031.58	September 2022	28,587,334.88
February 2014	128,578,418.64	June 2018	64,578,439.12	October 2022	28,120,609.04
March 2014	127,061,042.67	July 2018	63,606,293.94	November 2022	27,660,935.74
April 2014	125,556,480.19	August 2018	62,642,527.00	December 2022	27,208,212.80
May 2014	124,064,627.36	September 2018	61,687,069.83	January 2023	26,762,339.51
June 2014	122,585,381.18	October 2018	60,739,854.46	February 2023	26,323,216.57
July 2014	121,118,639.45	November 2018	59,800,813.52	March 2023	25,890,746.08
August 2014	119,664,300.78	December 2018	58,869,880.13	April 2023	25,464,831.53
September 2014	118,222,264.61	January 2019	57,952,154.55	May 2023	25,045,377.78
October 2014	116,792,431.16	February 2019	57,047,959.54	June 2023	24,632,291.01
November 2014	115,374,701.45	March 2019	56,157,101.92	July 2023	24,225,478.76
December 2014	113,968,977.30	April 2019	55,279,391.21	August 2023	23,824,849.86
January 2015	112,575,161.29	May 2019	54,414,639.60	September 2023	23,430,314.42
February 2015	111,193,156.78	June 2019	53,562,661.91	October 2023	23,041,783.86
March 2015	109,822,867.92	July 2019	52,723,275.55	November 2023	22,659,170.81
April 2015	108,464,199.60	August 2019	51,896,300.48	December 2023	22,282,389.16
May 2015	107,117,057.48	September 2019	51,081,559.21	January 2024	21,911,354.02
June 2015	105,781,347.96	October 2019	50,278,876.70	February 2024	21,545,981.70
July 2015	104,456,978.21	November 2019	49,488,080.40	March 2024	21,186,189.69
August 2015	103,143,856.10	December 2019	48,709,000.14	April 2024	20,831,896.65
September 2015	101,841,890.27	January 2020	47,941,468.17	May 2024	20,483,022.42
October 2015	100,550,990.07	February 2020	47,185,319.07	June 2024	20,139,487.93
November 2015	99,271,065.58	March 2020	46,440,389.75	July 2024	19,801,215.27
December 2015	98,002,027.58	April 2020	45,706,519.41	August 2024	19,468,127.61
January 2016	96,743,787.59	May 2020	44,983,549.51	September 2024	19,140,149.24
February 2016	95,496,257.81	June 2020	44,271,323.71	October 2024	18,817,205.49

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2024	\$ 18,499,222.78	June 2029	\$ 6,880,871.50	January 2034	\$ 2,136,578.55
December 2024	18,186,128.56	July 2029	6,750,138.57	February 2034	2,085,154.89
January 2025	17,877,851.30	August 2029	6,621,523.82	March 2034	2,034,636.61
February 2025	17,574,320.52	September 2029	6,494,995.38	April 2034	1,985,009.50
March 2025	17,275,466.70	October 2029	6,370,521.83	May 2034	1,936,259.59
April 2025	16,981,221.34	November 2029	6,248,072.19	June 2034	1,888,373.11
May 2025	16,691,516.91	December 2029	6,127,615.95	July 2034	1,841,336.47
June 2025	16,406,286.83	January 2030	6,009,123.03	August 2034	1,795,136.32
July 2025	16,125,465.46	February 2030	5,892,563.79	September 2034	1,749,759.48
August 2025	15,848,988.13	March 2030	5,777,909.02	October 2034	1,705,192.97
September 2025	15,576,791.05	April 2030	5,665,129.93	November 2034	1,661,424.00
October 2025	15,308,811.35	May 2030	5,554,198.13	December 2034	1,618,439.99
November 2025	15,044,987.08	June 2030	5,445,085.69	January 2035	1,576,228.53
December 2025	14,785,257.14	July 2030	5,337,765.03	February 2035	1,534,777.39
January 2026	14,529,561.31	August 2030	5,232,209.00	March 2035	1,494,074.53
February 2026	14,277,840.25	September 2030	5,128,390.84	April 2035	1,454,108.08
March 2026	14,030,035.43	October 2030	5,026,284.17	May 2035	1,414,866.37
April 2026	13,786,089.19	November 2030	4,925,863.01	June 2035	1,376,337.88
May 2026	13,545,944.67	December 2030	4,827,101.74	July 2035	1,338,511.27
June 2026	13,309,545.83	January 2031	4,729,975.13	August 2035	1,301,375.36
July 2026	13,076,837.42	February 2031	4,634,458.29	September 2035	1,264,919.16
August 2026	12,847,764.99	March 2031	4,540,526.71	October 2035	1,229,131.82
September 2026	12,622,274.88	April 2031	4,448,156.25	November 2035	1,194,002.67
October 2026	12,400,314.16	May 2031	4,357,323.09	December 2035	1,159,521.17
November 2026	12,181,830.69	June 2031	4,268,003.79	January 2036	1,125,676.98
December 2026	11,966,773.06	July 2031	4,180,175.21	February 2036	1,092,459.88
January 2027	11,755,090.60	August 2031	4,093,814.60	March 2036	1,059,859.82
February 2027	11,546,733.36	September 2031	4,008,899.49	April 2036	1,027,866.89
March 2027	11,341,652.11	October 2031	3,925,407.77	May 2036	996,471.34
April 2027	11,139,798.33	November 2031	3,843,317.65	June 2036	965,663.57
May 2027	10,941,124.18	December 2031	3,762,607.65	July 2036	935,434.09
June 2027	10,745,582.51	January 2032	3,683,256.59	August 2036	905,773.60
July 2027	10,553,126.86	February 2032	3,605,243.63	September 2036	876,672.90
August 2027	10,363,711.41	March 2032	3,528,548.22	October 2036	848,122.95
September 2027	10,177,291.02	April 2032	3,453,150.10	November 2036	820,114.85
October 2027	9,993,821.19	May 2032	3,379,029.33	December 2036	792,639.81
November 2027	9,813,258.05	June 2032	3,306,166.23	January 2037	765,689.19
December 2027	9,635,558.37	July 2032	3,234,541.45	February 2037	739,254.49
January 2028	9,460,679.53	August 2032	3,164,135.88	March 2037	713,327.30
February 2028	9,288,579.54	September 2032	3,094,930.71	April 2037	687,899.38
March 2028	9,119,216.99	October 2032	3,026,907.42	May 2037	662,962.59
April 2028	8,952,551.08	November 2032	2,960,047.73	June 2037	638,508.93
May 2028	8,788,541.59	December 2032	2,894,333.66	July 2037	614,530.49
June 2028	8,627,148.89	January 2033	2,829,747.47	August 2037	591,019.50
July 2028	8,468,333.90	February 2033	2,766,271.69	September 2037	567,968.33
August 2028	8,312,058.12	March 2033	2,703,889.11	October 2037	545,369.42
September 2028	8,158,283.60	April 2033	2,642,582.77	November 2037	523,215.35
October 2028	8,006,972.92	May 2033	2,582,335.95	December 2037	501,498.81
November 2028	7,858,089.22	June 2033	2,523,132.20	January 2038	480,212.61
December 2028	7,711,596.17	July 2033	2,464,955.28	February 2038	459,349.65
January 2029	7,567,457.94	August 2033	2,407,789.22	March 2038	438,902.94
February 2029	7,425,639.25	September 2033	2,351,618.26	April 2038	418,865.62
March 2029	7,286,105.30	October 2033	2,296,426.89	May 2038	399,230.90
April 2029	7,148,821.80	November 2033	2,242,199.82	June 2038	379,992.12
May 2029	7,013,754.97	December 2033	2,188,921.99	July 2038	361,142.70

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2038	\$ 342,676.19	May 2039	\$ 192,688.60	February 2040	\$ 68,943.46
September 2038	324,586.21	June 2039	177,716.36	March 2040	56,646.08
October 2038	306,866.49	July 2039	163,062.07	April 2040	44,621.16
November 2038	289,510.86	August 2039	148,720.35	May 2040	32,864.01
December 2038	272,513.22	September 2039	134,685.92	June 2040	21,370.04
January 2039	255,867.60	October 2039	120,953.57	July 2040	10,134.71
February 2039	239,568.09	November 2039	107,518.16	August 2040 and thereafter	0.00
March 2039	223,608.88	December 2039	94,374.64		
April 2039	207,984.26	January 2040	81,518.04		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$77,722,000.00	April 2015	\$52,004,642.75	September 2018	\$28,354,279.59
December 2011	77,345,099.13	May 2015	51,328,406.42	October 2018	27,871,233.39
January 2012	77,027,367.30	June 2015	50,657,656.95	November 2018	27,392,166.50
February 2012	76,685,426.03	July 2015	49,992,351.66	December 2018	26,917,047.76
March 2012	76,319,454.92	August 2015	49,332,448.16	January 2019	26,446,091.74
April 2012	75,929,651.64	September 2015	48,677,904.40	February 2019	25,983,042.86
May 2012	75,516,231.84	October 2015	48,028,678.65	March 2019	25,527,771.69
June 2012	75,079,428.91	November 2015	47,384,729.50	April 2019	25,080,150.89
July 2012	74,619,493.81	December 2015	46,746,015.85	May 2019	24,640,055.15
August 2012	74,136,694.85	January 2016	46,112,496.92	June 2019	24,207,361.21
September 2012	73,631,317.42	February 2016	45,484,132.25	July 2019	23,781,947.77
October 2012	73,103,663.79	March 2016	44,860,881.67	August 2019	23,363,695.49
November 2012	72,554,052.74	April 2016	44,242,705.34	September 2019	22,952,486.97
December 2012	71,982,819.32	May 2016	43,629,563.71	October 2019	22,548,206.67
January 2013	71,390,314.47	June 2016	43,021,417.54	November 2019	22,150,740.94
February 2013	70,776,904.72	July 2016	42,418,227.88	December 2019	21,759,977.96
March 2013	70,142,971.77	August 2016	41,819,956.10	January 2020	21,375,807.70
April 2013	69,488,912.15	September 2016	41,226,563.83	February 2020	20,998,121.92
May 2013	68,815,136.77	October 2016	40,638,013.03	March 2020	20,626,814.11
June 2013	68,122,070.52	November 2016	40,054,265.94	April 2020	20,261,779.49
July 2013	67,410,151.82	December 2016	39,475,285.08	May 2020	19,902,914.97
August 2013	66,679,832.13	January 2017	38,901,033.26	June 2020	19,550,119.12
September 2013	65,931,575.53	February 2017	38,331,473.59	July 2020	19,203,292.15
October 2013	65,165,858.17	March 2017	37,766,569.43	August 2020	18,862,335.89
November 2013	64,383,167.79	April 2017	37,206,284.47	September 2020	18,527,153.74
December 2013	63,606,791.79	May 2017	36,650,582.62	October 2020	18,197,650.67
January 2014	62,836,681.13	June 2017	36,099,428.11	November 2020	17,873,733.18
February 2014	62,072,787.15	July 2017	35,552,785.44	December 2020	17,555,309.29
March 2014	61,315,061.57	August 2017	35,010,619.35	January 2021	17,242,288.50
April 2014	60,563,456.46	September 2017	34,472,894.89	February 2021	16,934,581.77
May 2014	59,817,924.29	October 2017	33,939,577.36	March 2021	16,632,101.52
June 2014	59,078,417.86	November 2017	33,410,632.31	April 2021	16,334,761.56
July 2014	58,344,890.35	December 2017	32,886,025.59	May 2021	16,042,477.11
August 2014	57,617,295.28	January 2018	32,365,723.28	June 2021	15,755,164.76
September 2014	56,895,586.55	February 2018	31,849,691.73	July 2021	15,472,742.44
October 2014	56,179,718.39	March 2018	31,337,897.56	August 2021	15,195,129.42
November 2014	55,469,645.40	April 2018	30,830,307.64	September 2021	14,922,246.27
December 2014	54,765,322.52	May 2018	30,326,889.07	October 2021	14,654,014.87
January 2015	54,066,705.01	June 2018	29,827,609.23	November 2021	14,390,358.32
February 2015	53,373,748.52	July 2018	29,332,435.76	December 2021	14,131,201.01
March 2015	52,686,409.00	August 2018	28,841,336.50	January 2022	13,876,468.53

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2022	\$13,626,087.68	September 2026	\$ 4,842,309.50	April 2031	\$ 1,553,521.77
March 2022	13,379,986.46	October 2026	4,748,568.54	May 2031	1,519,433.28
April 2022	13,138,094.01	November 2026	4,656,491.52	June 2031	1,485,986.08
May 2022	12,900,340.66	December 2026	4,566,050.26	July 2031	1,453,168.95
June 2022	12,666,657.83	January 2027	4,477,217.06	August 2031	1,420,970.86
July 2022	12,436,978.08	February 2027	4,389,964.65	September 2031	1,389,380.97
August 2022	12,211,235.04	March 2027	4,304,266.23	October 2031	1,358,388.62
September 2022	11,989,363.45	April 2027	4,220,095.43	November 2031	1,327,983.34
October 2022	11,771,299.09	May 2027	4,137,426.33	December 2031	1,298,154.80
November 2022	11,556,978.77	June 2027	4,056,233.42	January 2032	1,268,892.89
December 2022	11,346,340.35	July 2027	3,976,491.62	February 2032	1,240,187.64
January 2023	11,139,322.70	August 2027	3,898,176.26	March 2032	1,212,029.27
February 2023	10,935,865.66	September 2027	3,821,263.07	April 2032	1,184,408.13
March 2023	10,735,910.08	October 2027	3,745,728.21	May 2032	1,157,314.77
April 2023	10,539,397.74	November 2027	3,671,548.19	June 2032	1,130,739.88
May 2023	10,346,271.38	December 2027	3,598,699.94	July 2032	1,104,674.31
June 2023	10,156,474.68	January 2028	3,527,160.75	August 2032	1,079,109.07
July 2023	9,969,952.24	February 2028	3,456,908.32	September 2032	1,054,035.31
August 2023	9,786,649.53	March 2028	3,387,920.67	October 2032	1,029,444.33
September 2023	9,606,512.94	April 2028	3,320,176.23	November 2032	1,005,327.60
October 2023	9,429,489.72	May 2028	3,253,653.75	December 2032	981,676.71
November 2023	9,255,527.98	June 2028	3,188,332.35	January 2033	958,483.40
December 2023	9,084,576.69	July 2028	3,124,191.49	February 2033	935,739.55
January 2024	8,916,585.61	August 2028	3,061,210.98	March 2033	913,437.17
February 2024	8,751,505.38	September 2028	2,999,370.95	April 2033	891,568.43
March 2024	8,589,287.38	October 2028	2,938,651.88	May 2033	870,125.59
April 2024	8,429,883.84	November 2028	2,879,034.54	June 2033	849,101.09
May 2024	8,273,247.73	December 2028	2,820,500.05	July 2033	828,487.46
June 2024	8,119,332.80	January 2029	2,763,029.83	August 2033	808,277.38
July 2024	7,968,093.57	February 2029	2,706,605.61	September 2033	788,463.64
August 2024	7,819,485.27	March 2029	2,651,209.42	October 2033	769,039.16
September 2024	7,673,463.89	April 2029	2,596,823.59	November 2033	749,996.98
October 2024	7,529,986.13	May 2029	2,543,430.76	December 2033	731,330.26
November 2024	7,389,009.40	June 2029	2,491,013.83	January 2034	713,032.26
December 2024	7,250,491.78	July 2029	2,439,555.99	February 2034	695,096.38
January 2025	7,114,392.08	August 2029	2,389,040.74	March 2034	677,516.12
February 2025	6,980,669.75	September 2029	2,339,451.81	April 2034	660,285.09
March 2025	6,849,284.91	October 2029	2,290,773.24	May 2034	643,397.01
April 2025	6,720,198.34	November 2029	2,242,989.30	June 2034	626,845.70
May 2025	6,593,371.47	December 2029	2,196,084.56	July 2034	610,625.10
June 2025	6,468,766.33	January 2030	2,150,043.81	August 2034	594,729.25
July 2025	6,346,345.59	February 2030	2,104,852.12	September 2034	579,152.28
August 2025	6,226,072.55	March 2030	2,060,494.80	October 2034	563,888.43
September 2025	6,107,911.08	April 2030	2,016,957.40	November 2034	548,932.04
October 2025	5,991,825.66	May 2030	1,974,225.72	December 2034	534,277.54
November 2025	5,877,781.34	June 2030	1,932,285.78	January 2035	519,919.47
December 2025	5,765,743.75	July 2030	1,891,123.86	February 2035	505,852.44
January 2026	5,655,679.10	August 2030	1,850,726.45	March 2035	492,071.17
February 2026	5,547,554.12	September 2030	1,811,080.27	April 2035	478,570.47
March 2026	5,441,336.12	October 2030	1,772,172.27	May 2035	465,345.22
April 2026	5,336,992.91	November 2030	1,733,989.60	June 2035	452,390.42
May 2026	5,234,492.87	December 2030	1,696,519.64	July 2035	439,701.13
June 2026	5,133,804.87	January 2031	1,659,749.98	August 2035	427,272.51
July 2026	5,034,898.29	February 2031	1,623,668.42	September 2035	415,099.79
August 2026	4,937,743.04	March 2031	1,588,262.95	October 2035	403,178.30

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2035	\$ 391,503.42	September 2037	\$ 188,676.83	July 2039	\$ 64,459.76
December 2035	380,070.65	October 2037	181,571.30	August 2039	60,201.38
January 2036	368,875.53	November 2037	174,623.00	September 2039	56,045.68
February 2036	357,913.70	December 2037	167,828.94	October 2039	51,990.66
March 2036	347,180.88	January 2038	161,186.22	November 2039	48,034.33
April 2036	336,672.83	February 2038	154,691.97	December 2039	44,174.77
May 2036	326,385.43	March 2038	148,343.37	January 2040	40,410.09
June 2036	316,314.59	April 2038	142,137.66	February 2040	36,738.40
July 2036	306,456.32	May 2038	136,072.12	March 2040	33,157.88
August 2036	296,806.68	June 2038	130,144.08	April 2040	29,666.74
September 2036	287,361.80	July 2038	124,350.92	May 2040	26,263.19
October 2036	278,117.90	August 2038	118,690.06	June 2040	22,945.51
November 2036	269,071.24	September 2038	113,158.97	July 2040	19,711.99
December 2036	260,218.15	October 2038	107,755.17	August 2040	16,560.96
January 2037	251,555.03	November 2038	102,476.21	September 2040	13,490.77
February 2037	243,078.34	December 2038	97,319.70	October 2040	10,499.80
March 2037	234,784.60	January 2039	92,283.27	November 2040	7,586.48
April 2037	226,670.39	February 2039	87,364.62	December 2040	4,749.25
May 2037	218,732.36	March 2039	82,561.47	January 2041	1,986.57
June 2037	210,967.20	April 2039	77,871.58	February 2041 and thereafter	0.00
July 2037	203,371.67	May 2039	73,292.76		
August 2037	195,942.59	June 2039	68,822.86		

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$334,616,433.00	March 2014	\$247,229,475.44	July 2016	\$128,756,853.08
December 2011	333,381,182.33	April 2014	242,491,648.56	August 2016	125,029,863.72
January 2012	331,995,044.18	May 2014	237,794,056.43	September 2016	121,334,856.08
February 2012	330,458,610.60	June 2014	233,136,371.26	October 2016	117,671,568.37
March 2012	328,772,589.93	July 2014	228,518,267.88	November 2016	114,039,740.88
April 2012	326,937,806.52	August 2014	223,939,423.71	December 2016	110,439,115.99
May 2012	324,955,200.26	September 2014	219,399,518.76	January 2017	106,869,438.15
June 2012	322,825,826.02	October 2014	214,898,235.59	February 2017	103,330,453.84
July 2012	320,550,852.83	November 2014	210,435,259.29	March 2017	99,821,911.58
August 2012	318,131,563.04	December 2014	206,010,277.47	April 2017	96,365,009.46
September 2012	315,569,351.25	January 2015	201,622,980.25	May 2017	93,026,835.34
October 2012	312,865,723.13	February 2015	197,273,060.22	June 2017	89,803,338.76
November 2012	310,022,294.06	March 2015	192,960,212.40	July 2017	86,690,606.68
December 2012	307,040,787.65	April 2015	188,684,134.29	August 2017	83,684,858.85
January 2013	303,923,034.11	May 2015	184,444,525.79	September 2017	80,782,443.33
February 2013	300,670,968.47	June 2015	180,241,089.19	October 2017	77,979,832.10
March 2013	297,286,628.71	July 2015	176,073,529.16	November 2017	75,273,616.96
April 2013	293,772,153.64	August 2015	171,941,552.76	December 2017	72,660,505.40
May 2013	290,129,780.78	September 2015	167,844,869.36	January 2018	70,137,316.76
June 2013	286,361,844.00	October 2015	163,783,190.67	February 2018	67,700,978.40
July 2013	282,470,771.11	November 2015	159,756,230.71	March 2018	65,348,522.06
August 2013	278,459,081.26	December 2015	155,763,705.76	April 2018	63,077,080.34
September 2013	274,329,382.29	January 2016	151,805,334.41	May 2018	60,883,883.28
October 2013	270,084,367.85	February 2016	147,880,837.47	June 2018	58,766,255.09
November 2013	265,726,814.58	March 2016	143,989,938.00	July 2018	56,721,610.92
December 2013	261,259,578.98	April 2016	140,132,361.27	August 2018	54,747,453.83
January 2014	256,685,594.35	May 2016	136,307,834.74	September 2018	52,841,371.76
February 2014	252,007,867.50	June 2016	132,516,088.08	October 2018	51,001,034.74

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2018	\$ 49,224,192.02	June 2023	\$ 6,847,710.93	January 2028	\$ 895,072.97
December 2018	47,508,669.46	July 2023	6,603,343.31	February 2028	861,844.13
January 2019	45,852,366.89	August 2023	6,367,568.30	March 2028	829,818.22
February 2019	44,253,255.63	September 2023	6,140,087.19	April 2028	798,952.50
March 2019	42,709,376.08	October 2023	5,920,611.55	May 2028	769,205.70
April 2019	41,218,835.33	November 2023	5,708,862.90	June 2028	740,538.01
May 2019	39,779,804.97	December 2023	5,504,572.38	July 2028	712,911.01
June 2019	38,390,518.85	January 2024	5,307,480.37	August 2028	686,287.65
July 2019	37,049,270.98	February 2024	5,117,336.22	September 2028	660,632.14
August 2019	35,754,413.52	March 2024	4,933,897.91	October 2028	635,909.99
September 2019	34,504,354.79	April 2024	4,756,931.79	November 2028	612,087.89
October 2019	33,297,557.35	May 2024	4,586,212.26	December 2028	589,133.73
November 2019	32,132,536.19	June 2024	4,421,521.52	January 2029	567,016.49
December 2019	31,007,856.94	July 2024	4,262,649.29	February 2029	545,706.29
January 2020	29,922,134.15	August 2024	4,109,392.53	March 2029	525,174.25
February 2020	28,874,029.62	September 2024	3,961,555.26	April 2029	505,392.56
March 2020	27,862,250.82	October 2024	3,818,948.22	May 2029	486,334.34
April 2020	26,885,549.34	November 2024	3,681,388.75	June 2029	467,973.69
May 2020	25,942,719.37	December 2024	3,548,700.46	July 2029	450,285.62
June 2020	25,032,596.27	January 2025	3,420,713.09	August 2029	433,246.00
July 2020	24,154,055.16	February 2025	3,297,262.25	September 2029	416,831.58
August 2020	23,306,009.59	March 2025	3,178,189.25	October 2029	401,019.91
September 2020	22,487,410.22	April 2025	3,063,340.91	November 2029	385,789.34
October 2020	21,697,243.57	May 2025	2,952,569.33	December 2029	371,118.99
November 2020	20,934,530.79	June 2025	2,845,731.74	January 2030	356,988.71
December 2020	20,198,326.48	July 2025	2,742,690.33	February 2030	343,379.06
January 2021	19,487,717.57	August 2025	2,643,312.05	March 2030	330,271.30
February 2021	18,801,822.21	September 2025	2,547,468.47	April 2030	317,647.35
March 2021	18,139,788.73	October 2025	2,455,035.61	May 2030	305,489.77
April 2021	17,500,794.57	November 2025	2,365,893.81	June 2030	293,781.73
May 2021	16,884,045.33	December 2025	2,279,927.54	July 2030	282,507.00
June 2021	16,288,773.79	January 2026	2,197,025.30	August 2030	271,649.93
July 2021	15,714,239.00	February 2026	2,117,079.43	September 2030	261,195.42
August 2021	15,159,725.38	March 2026	2,039,986.06	October 2030	251,128.92
September 2021	14,624,541.85	April 2026	1,965,644.88	November 2030	241,436.38
October 2021	14,108,021.01	May 2026	1,893,959.09	December 2030	232,104.25
November 2021	13,609,518.32	June 2026	1,824,835.27	January 2031	223,119.47
December 2021	13,128,411.34	July 2026	1,758,183.21	February 2031	214,469.45
January 2022	12,664,098.94	August 2026	1,693,915.88	March 2031	206,142.04
February 2022	12,216,000.63	September 2026	1,631,949.26	April 2031	198,125.51
March 2022	11,783,555.81	October 2026	1,572,202.24	May 2031	190,408.57
April 2022	11,366,223.11	November 2026	1,514,596.57	June 2031	182,980.32
May 2022	10,963,479.73	December 2026	1,459,056.70	July 2031	175,830.26
June 2022	10,574,820.82	January 2027	1,405,509.72	August 2031	168,948.25
July 2022	10,199,758.86	February 2027	1,353,885.26	September 2031	162,324.51
August 2022	9,837,823.05	March 2027	1,304,115.41	October 2031	155,949.64
September 2022	9,488,558.78	April 2027	1,256,134.63	November 2031	149,814.53
October 2022	9,151,527.04	May 2027	1,209,879.65	December 2031	143,910.44
November 2022	8,826,303.91	June 2027	1,165,289.44	January 2032	138,228.91
December 2022	8,512,480.03	July 2027	1,122,305.08	February 2032	132,761.80
January 2023	8,209,660.12	August 2027	1,080,869.70	March 2032	127,501.26
February 2023	7,917,462.48	September 2027	1,040,928.45	April 2032	122,439.72
March 2023	7,635,518.55	October 2027	1,002,428.36	May 2032	117,569.87
April 2023	7,363,472.44	November 2027	965,318.33	June 2032	112,884.69
May 2023	7,100,980.50	December 2027	929,549.07	July 2032	108,377.38

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2032	\$ 104,041.40	September 2035	\$ 21,251.84	October 2038	\$ 3,166.81
September 2032	99,870.45	October 2035	20,301.38	November 2038	2,978.25
October 2032	95,858.45	November 2035	19,389.49	December 2038	2,798.34
November 2032	91,999.54	December 2035	18,514.70	January 2039	2,626.74
December 2032	88,288.07	January 2036	17,675.57	February 2039	2,463.09
January 2033	84,718.59	February 2036	16,870.73	March 2039	2,307.08
February 2033	81,285.86	March 2036	16,098.85	April 2039	2,158.37
March 2033	77,984.82	April 2036	15,358.68	May 2039	2,016.68
April 2033	74,810.59	May 2036	14,648.97	June 2039	1,881.70
May 2033	71,758.46	June 2036	13,968.55	July 2039	1,753.16
June 2033	68,823.91	July 2036	13,316.29	August 2039	1,630.78
July 2033	66,002.58	August 2036	12,691.09	September 2039	1,514.31
August 2033	63,290.24	September 2036	12,091.89	October 2039	1,403.50
September 2033	60,682.86	October 2036	11,517.69	November 2039	1,298.10
October 2033	58,176.51	November 2036	10,967.50	December 2039	1,197.90
November 2033	55,767.43	December 2036	10,440.39	January 2040	1,102.66
December 2033	53,452.00	January 2037	9,935.46	February 2040	1,012.18
January 2034	51,226.70	February 2037	9,451.83	March 2040	926.26
February 2034	49,088.18	March 2037	8,988.67	April 2040	844.69
March 2034	47,033.18	April 2037	8,545.17	May 2040	767.28
April 2034	45,058.57	May 2037	8,120.55	June 2040	693.87
May 2034	43,161.34	June 2037	7,714.08	July 2040	624.27
June 2034	41,338.58	July 2037	7,325.03	August 2040	558.33
July 2034	39,587.48	August 2037	6,952.71	September 2040	495.87
August 2034	37,905.37	September 2037	6,596.45	October 2040	436.75
September 2034	36,289.62	October 2037	6,255.62	November 2040	380.81
October 2034	34,737.74	November 2037	5,929.61	December 2040	327.93
November 2034	33,247.32	December 2037	5,617.81	January 2041	277.96
December 2034	31,816.04	January 2038	5,319.66	February 2041	230.77
January 2035	30,441.64	February 2038	5,034.62	March 2041	186.24
February 2035	29,121.99	March 2038	4,762.15	April 2041	144.25
March 2035	27,854.99	April 2038	4,501.76	May 2041	104.68
April 2035	26,638.66	May 2038	4,252.94	June 2041	67.43
May 2035	25,471.05	June 2038	4,015.24	July 2041	32.39
June 2035	24,350.32	July 2038	3,788.20	August 2041 and thereafter	0.00
July 2035	23,274.68	August 2038	3,571.39		
August 2035	22,242.41	September 2038	3,364.39		

SH Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$54,446,000.00	December 2012	\$45,375,001.15	January 2014	\$26,302,658.29
December 2011	54,207,153.01	January 2013	44,187,212.25	February 2014	24,623,360.75
January 2012	53,888,694.09	February 2013	42,940,523.80	March 2014	22,934,156.86
February 2012	53,490,931.12	March 2013	41,637,926.07	April 2014	21,306,928.43
March 2012	53,014,389.82	April 2013	40,282,578.22	May 2014	19,740,067.43
April 2012	52,459,814.77	May 2013	38,877,799.09	June 2014	18,232,003.77
May 2012	51,828,169.62	June 2013	37,427,057.41	July 2014	16,781,204.36
June 2012	51,120,636.46	July 2013	35,933,961.31	August 2014	15,386,172.33
July 2012	50,338,614.51	August 2013	34,402,247.25	September 2014	14,045,446.19
August 2012	49,483,717.93	September 2013	32,835,768.37	October 2014	12,757,598.98
September 2012	48,557,772.81	October 2013	31,238,482.37	November 2014	11,521,237.56
October 2012	47,562,813.40	November 2013	29,614,438.83	December 2014	10,335,001.76
November 2012	46,501,077.52	December 2013	27,967,766.18	January 2015	9,197,563.69

SH Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
February 2015	\$ 8,107,626.96	June 2015	\$ 4,198,029.19	October 2015	\$ 952,461.62
March 2015	7,063,926.00	July 2015	3,327,207.14	November 2015	236,556.63
April 2015	6,065,225.32	August 2015	2,496,730.84	December 2015 and thereafter	0.00
May 2015	5,110,318.83	September 2015	1,705,505.27		

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Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$927,014,885



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2011-123**

PROSPECTUS SUPPLEMENT

J.P. Morgan

November 23, 2011
