Prospectus Supplement
(To REMIC Prospectus dated May 1, 2010)

$212,560,696

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2011-92

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- underlying REMIC and RCR certificates backed by Fannie Mae MBS and
- Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	*Group*	*Original Class Balance*	*Principal Type(1)*	*Interest Rate*	*Interest Type(1)*	*CUSIP Number*	*Final Distribution Date*
BC	1	$50,000,000	SC/SEQ	2.25%	FIX	3136A04U8	August 2026
FB	1	17,857,143	SC/SEQ	(2)	FLT	3136A04V6	August 2026
SB	1	17,857,143(3)	NTL	(2)	INV/IO	3136A04W4	August 2026
BY	1	19,687,775	SC/SEQ	3.50	FIX	3136A04X2	August 2026
PA(4)	2	20,007,000	PAC	2.00	FIX	3136A04Y0	April 2041
PF(4)	2	13,338,000	PAC	(2)	FLT	3136A04Z7	April 2041
PS(4)	2	13,338,000(3)	NTL	(2)	INV/IO	3136A05A1	April 2041
PL	2	1,325,000	PAC	4.00	FIX	3136A05B9	September 2041
HF(4)	2	4,772,598	SUP	(2)	FLT	3136A05C7	September 2041
HS(4)	2	2,386,299	SUP	(2)	INV	3136A05D5	September 2041
FA	2	41,828,896	PT	(2)	FLT	3136A05E3	September 2041
SA	2	41,828,896(3)	NTL	(2)	INV/IO	3136A05F0	September 2041
MA(4).	3	16,521,500	SC/PAC	2.00	FIX	3136A05G8	February 2040
FM(4)	3	16,521,500	SC/PAC	(2)	FLT	3136A05H6	February 2040
SM(4).	3	16,521,500(3)	NTL	(2)	INV/IO	3136A05J2	February 2040
ML.	3	137,000	SC/PAC	4.50	FIX	3136A05K9	February 2040
YF	3	6,133,489	SC/SUP	(2)	FLT	3136A05L7	February 2040
YS	3	2,044,496	SC/SUP	(2)	INV	3136A05M5	February 2040
SW.	4	62,517,730(3)	NTL	(2)	INV/IO	3136A05N3	November 2040
R		0	NPR	0	NPR	3136A05P8	September 2041
RL		0	NPR	0	NPR	3136A05Q6	September 2041

(1) See "Description of the Certificates—The Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Based on LIBOR.
(3) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.
(4) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The PB, PC, PD, PE, HA, MB, MC and MD Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—Combination and Recombination" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 30, 2011.

Carefully consider the risk factors on page S-8 of this prospectus supplement and starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Deutsche Bank Securities

The date of this Prospectus Supplement is August 24, 2011

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - July 1, 2011, for all MBS issued on or after July 1, 2011,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus");
- if you are purchasing a Group 1, Group 3 or Group 4 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC and RCR certificates (the "Underlying REMIC Disclosure Documents"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus dated July 1, 2011.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Deutsche Bank Securities Inc.
Syndication Operations
60 Wall Street
New York, New York 10005
(telephone 212-469-5000).

RECENT DEVELOPMENTS

Ratings Matters

Standard and Poor's Ratings Services

On August 8, 2011, Standard and Poor's Ratings Services ("Standard & Poor's") announced that it had downgraded Fannie Mae senior unsecured long-term debt from "AAA" to "AA+" with a negative outlook. This announcement followed a similar action by Standard & Poor's taken on August 5, 2011 on the United States sovereign long-term debt rating. Standard & Poor's also announced that Fannie Mae's debt ratings were no longer on CreditWatch Negative, and that the ratings on Fannie Mae short term debt and subordinated debt remain unchanged at "A-1+" and "A", respectively.

The action taken by Standard & Poor's with respect to Fannie Mae's ratings was announced at the same time as similar ratings actions on other institutions with ties to the United States Government, including Freddie Mac, select Federal Home Loan Banks, and the Farm Credit System.

Moody's Investors Service

On August 2, 2011, Moody's Investors Service ("Moody's") confirmed the "Aaa" rating of institutions directly linked to the United States Government, including Fannie Mae. Moody's also announced that the rating outlook for Fannie Mae and other institutions directly linked to the United States Government was being revised to negative, following a similar revision on the outlook of the United States Government.

Fitch Ratings Limited

On August 16, 2011, Fitch Ratings Limited ("Fitch") affirmed the long-term issuer default rating and senior unsecured debt rating of Fannie Mae at "AAA", with a Ratings Outlook of Stable, following a similar affirmation of the United States sovereign rating. Fitch has previously indicated that the ratings of Fannie Mae and other issuers with ties to the United States Government would ultimately be aligned with the United States sovereign rating assigned by Fitch.

For additional information on the impacts of a credit rating downgrade on Fannie Mae and its securities, please refer to our Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2011, including the Risk Factors set forth in that Quarterly Report.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of August 1, 2011. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Class 2011-74-LG RCR Certificate Class 2011-74-LN RCR Certificate Class 2011-74-LX REMIC Certificate Class 2011-74-XF REMIC Certificate Class 2011-74-XS REMIC Certificate
2	Group 2 MBS
3	Class 2010-22-PA REMIC Certificate
4	Class 2010-101-SF REMIC Certificate Class 2010-150-SQ REMIC Certificate Class 2011-45-SB RCR Certificate Class 2011-45-SC REMIC Certificate

Group 1, Group 3 and Group 4

Exhibit A describes the underlying REMIC and RCR certificates in Group 1, Group 3 and Group 4, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Group 2

Characteristics of the Group 2 MBS

Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
$83,657,793	5.50%	5.75% to 8.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
$83,657,793	360	326	27	5.92%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Group 2 MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on August 30, 2011.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes (other than the SW Class) will bear interest at the initial interest rates listed below. The initial interest rate listed below for the SW Class is an assumed rate. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
FB	0.435%	7.00%	0.25%	LIBOR + 25 basis points
SB	6.565%	6.75%	0.00%	6.75% − LIBOR
PF	0.585%	7.00%	0.40%	LIBOR + 40 basis points
PS	6.415%	6.60%	0.00%	6.60% − LIBOR
HF	1.585%	6.00%	1.40%	LIBOR + 140 basis points
HS	8.830%	9.20%	0.00%	9.20% − (2 × LIBOR)
FA	0.645%	7.00%	0.46%	LIBOR + 46 basis points
SA	6.355%	6.54%	0.00%	6.54% − LIBOR
FM	0.600%	7.00%	0.40%	LIBOR + 40 basis points
SM	6.400%	6.60%	0.00%	6.60% − LIBOR
YF	1.600%	6.00%	1.40%	LIBOR + 140 basis points
YS	13.200%	13.80%	0.00%	13.80% − (3 × LIBOR)
SW	6.400%(2)	6.60%	0.00%	6.60% − LIBOR

(1) We will establish LIBOR on the basis of the "BBA Method."

(2) Assumed initial interest rate. We will calculate the actual rate for this class on August 23, 2011, using the applicable formula.

Notional Classes

The notional principal balances of the notional classes specified below will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
SB	100% of the FB Class
PS	100% of the PF Class
SA	100% of the FA Class
SM	100% of the FM Class
SW	100% of the aggregate notional principal balance of the Group 4 Underlying REMIC and RCR Certificates

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

	PSA Prepayment Assumption					
Group 1 Classes	0%	100%	332%	600%	1000%	1400%
BC, FB and SB	8.0	5.2	3.0	1.9	1.3	0.9
BY	14.0	11.9	8.2	5.2	3.1	2.1

	PSA Prepayment Assumption								
Group 2 Classes	0%	100%	150%	185%	250%	500%	800%	1100%	1500%
PA, PF, PS, PB, PC, PD and PE	18.4	7.0	5.5	5.5	5.5	2.8	1.6	1.0	0.5
PL	27.7	20.8	20.8	20.8	20.8	11.7	6.6	4.1	2.0
HF, HS and HA	29.0	21.5	16.7	10.5	1.9	0.4	0.2	0.1	0.1
FA and SA	20.5	9.9	7.9	6.8	5.4	2.7	1.5	1.0	0.5

	PSA Prepayment Assumption								
Group 3 Classes	0%	100%	125%	200%	250%	500%	800%	1200%	1600%
MA, FM, SM, MB, MC and MD	16.6	6.2	5.6	5.6	5.6	3.0	1.7	0.9	0.4
ML	25.6	19.0	19.0	19.0	19.0	11.2	6.5	3.4	1.4
YF and YS	26.9	16.7	14.6	6.7	2.1	0.5	0.2	0.1	0.1

	PSA Prepayment Assumption					
Group 4 Class	0%	100%	391%	700%	1100%	1600%
SW	15.5	6.1	2.5	1.5	1.1	0.8

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Payments on the Group 3 and Group 4 Classes also will be affected by the applicable payment priorities governing the related underlying REMIC and RCR certificates. If you invest in a Group 3 or Group 4 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments or notional balance reductions, as applicable, on the related underlying REMIC and RCR certificates.

In particular, as described in the applicable Underlying REMIC Disclosure Documents, principal payments on the Group 3 Underlying REMIC Certificate and notional balance reductions on the Class 2010-150-SQ REMIC Certificate in Group 4 are governed by principal balance schedules. As a result, those underlying REMIC certificates may receive principal payments or notional balance reductions faster or slower than would otherwise have been the case. In some cases, they may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the rates initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule on principal payments over time may be eliminated. In such a case, those underlying REMIC certificates would receive principal payments or notional balance reductions, as applicable, at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the applicable underlying REMIC certificates have adhered to the related principal balance schedules,
- any related support classes remain outstanding, or
- the applicable underlying REMIC certificates otherwise have performed as originally anticipated.

You may obtain additional information about the underlying REMIC and RCR certificates by reviewing their current class factors in light of other information available in the related Underlying REMIC Disclosure Documents. You may obtain those documents from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of August 1, 2011 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- three groups of previously issued REMIC and RCR certificates (the "Group 1 Underlying REMIC and RCR Certificates," "Group 3 Underlying REMIC Certificate" and "Group 4

Underlying REMIC and RCR Certificates," and together, the "Underlying REMIC and RCR Certificates") issued from the related Fannie Mae REMIC trusts (the "Underlying REMIC Trusts") as further described in Exhibit A, and

- certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 2 MBS").

The Underlying REMIC and RCR Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Group 2 MBS, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one-to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	**Assets**	**Regular Interests**	**Residual Interest**
Lower Tier REMIC . . .	Underlying REMIC and RCR Certificates and Group 2 MBS	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC . . .	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC and RCR Certificates, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

We will issue the Residual Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The Underlying REMIC and RCR Certificates

The Underlying REMIC and RCR Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

In addition, the pools of mortgage loans backing the Group 4 Underlying REMIC and RCR Certificates have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balance Exceeding our Traditional Conforming Loan Limits*" in the MBS Prospectus dated July 1, 2011. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 4 Underlying REMIC and RCR Certificates, see the Final Data Statements for the related trusts and the related prospectus supplement for each MBS. See also "Additional Risk Factors—Risks Relating to Yield and Prepayment—*Refinancing—"Jumbo-conforming" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally"* in the MBS Prospectus dated July 1, 2011.

Distributions on the Underlying REMIC and RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC and RCR Certificates are described in the Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC and RCR Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Underlying REMIC and RCR Certificates.

For further information about the Underlying REMIC and RCR Certificates telephone us at 1-800-237-8627. Additional information about the Underlying REMIC and RCR Certificates is also available at http://sls.fanniemae.com/slsSearch/Home.do. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

The Group 2 MBS

The Group 2 MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Group 2 MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

For additional information, see "Summary—Group 2—Characteristics of the Group 2 MBS" and "—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement and "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

Delay Classes and No-Delay Classes. The "delay" Classes and "no-delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*" in the REMIC Prospectus.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount in the following priority:

1. To BC and FB, pro rata, until retired.
2. To BY until retired.

Structured Collateral/ Sequential Pay Classes

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 Underlying REMIC and RCR Certificates.

- *Group 2*

The Group 2 Principal Distribution Amount as follows:

— 50.0000005977% as follows:

first, to Aggregate Group I to its Planned Balance; **PAC Group**

second, to HF and HS, pro rata, until retired; and **Support Classes**

third, to Aggregate Group I to zero, and **PAC Group**

— 49.9999994023% to FA until retired. **Pass-Through Class**

The "Group 2 Principal Distribution Amount" is the principal then paid on the Group 2 MBS.

"Aggregate Group I" consists of the PA, PF and PL Classes. On each Distribution Date we will apply payments of principal of Aggregate Group I as follows:

first, to PA and PF, pro rata, until retired; and

second, to PL until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

• *Group 3*

The Group 3 Principal Distribution Amount in the following priority:

1. To Aggregate Group II to its Planned Balance.	**PAC Group**	**Structured Collateral**
2. To YF and YS, pro rata, until retired.	**Support Classes**	
3. To Aggregate Group II to zero.	**PAC Group**	

The "Group 3 Principal Distribution Amount" is the principal then paid on the Group 3 Underlying REMIC Certificate.

"Aggregate Group II" consists of the MA, FM and ML Classes. On each Distribution Date we will apply payments of principal of Aggregate Group II as follows:

first, to MA and FM, pro rata, until retired; and

second, to ML until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC and RCR Certificates, the applicable priority sequences governing principal payments on the Underlying REMIC and RCR Certificates, and the following assumptions (such characteristics and assumptions, collectively, the "Pricing Assumptions"):

- the Mortgage Loans underlying the Group 2 MBS have the original term to maturity, remaining term to maturity, loan age and interest rate specified under "Summary—Group 2—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is August 30, 2011; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" specified in the chart below. The "Effective Range" for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

Groups	Structuring Ranges	Initial Effective Ranges
Aggregate Group I Planned Balances	Between 150% and 250% PSA	Between 150% and 250% PSA
Aggregate Group II Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	PA, PF and PL
Aggregate Group II.	MA, FM and ML

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of either Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of either Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce the applicable Aggregate Groups to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.

- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

- The principal payment stability of each Aggregate Group will be supported by other Classes. When the related supporting Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables for the Inverse Floating Rate Classes

The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SB, PS, SA, SM, YS and SW Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

- the aggregate purchase prices of these Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SB	16.00000000%
PS	19.21484375%
HS	99.00000000%
SA	20.00000000%
SM	17.49218750%
YS	103.34375000%
SW	6.96875000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption					
	50%	100%	332%	600%	1000%	1400%
0.090%	32.4%	28.9%	10.5%	(14.7)%	(54.7)%	(91.6)%
0.185%	31.7%	28.2%	9.7%	(15.6)%	(55.5)%	(92.5)%
2.185%	16.4%	12.8%	(6.9)%	(33.8)%	(74.8)%	*
4.185%	(0.4)%	(4.2)%	(26.0)%	(55.5)%	(97.6)%	*
6.750%	*	*	*	*	*	*

Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption								
	50%	100%	150%	185%	250%	500%	800%	1100%	1500%
0.090%	28.9%	23.8%	18.6%	18.6%	18.6%	(1.8)%	(37.1)%	(81.6)%	*
0.185%	28.3%	23.2%	18.0%	18.0%	18.0%	(2.4)%	(37.8)%	(82.3)%	*
2.185%	16.5%	11.2%	6.0%	6.0%	6.0%	(16.3)%	(52.6)%	(96.6)%	*
4.185%	3.8%	(2.2)%	(7.2)%	(7.2)%	(7.2)%	(32.5)%	(70.7)%	*	*
6.600%	*	*	*	*	*	*	*	*	*

Sensitivity of the HS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption								
	50%	100%	150%	185%	250%	500%	800%	1100%	1500%
0.090%	9.3%	9.3%	9.3%	9.4%	9.8%	11.8%	14.3%	17.0%	21.4%
0.185%	9.1%	9.1%	9.1%	9.2%	9.6%	11.7%	14.2%	16.9%	21.4%
2.185%	5.0%	5.0%	5.0%	5.1%	5.6%	8.2%	11.4%	14.8%	20.5%
4.185%	0.9%	0.9%	0.9%	1.0%	1.7%	4.8%	8.6%	12.7%	19.6%
4.600%	0.1%	0.1%	0.1%	0.2%	0.8%	4.0%	8.0%	12.3%	19.4%

Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	50%	100%	150%	185%	250%	500%	800%	1100%	1500%
0.090%	28.8%	25.3%	21.8%	19.3%	14.5%	(4.8)%	(31.1)%	(62.6)%	*
0.185%	28.3%	24.8%	21.3%	18.8%	14.0%	(5.3)%	(31.5)%	(62.9)%	*
2.185%	17.1%	13.8%	10.4%	8.0%	3.5%	(15.0)%	(40.1)%	(70.4)%	*
4.185%	5.5%	2.3%	(0.9)%	(3.2)%	(7.5)%	(25.1)%	(49.1)%	(78.6)%	*
6.540%	*	*	*	*	*	*	*	*	*

Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	50%	100%	125%	200%	250%	500%	800%	1200%	1600%
0.10%	30.8%	25.5%	22.9%	22.9%	22.9%	5.3%	(26.2)%	(83.8)%	*
0.20%	30.2%	24.8%	22.3%	22.3%	22.3%	4.6%	(27.0)%	(84.5)%	*
2.20%	16.9%	11.5%	9.1%	9.1%	9.1%	(10.0)%	(42.1)%	(98.7)%	*
4.20%	2.4%	(3.2)%	(5.0)%	(5.0)%	(5.0)%	(26.4)%	(60.0)%	*	*
6.60%	*	*	*	*	*	*	*	*	*

Sensitivity of the YS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	50%	100%	125%	200%	250%	500%	800%	1200%	1600%
0.10%	13.4%	13.4%	13.3%	12.9%	11.9%	6.8%	0.0%	(10.9)%	(31.4)%
0.20%	13.1%	13.1%	13.0%	12.6%	11.6%	6.5%	(0.2)%	(11.0)%	(31.4)%
2.20%	7.0%	7.0%	7.0%	6.7%	5.7%	1.4%	(4.4)%	(13.7)%	(31.4)%
4.20%	1.1%	1.0%	1.0%	0.8%	0.0%	(3.7)%	(8.5)%	(16.4)%	(31.4)%
4.60%	(0.1)%	(0.1)%	(0.2)%	(0.4)%	(1.1)%	(4.7)%	(9.3)%	(16.9)%	(31.4)%

Sensitivity of the SW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption					
LIBOR	50%	100%	391%	700%	1100%	1600%
0.10%	105.2%	100.4%	72.6%	39.9%	(2.3)%	(52.1)%
0.20%	103.2%	98.4%	70.7%	38.0%	(4.2)%	(53.8)%
2.20%	65.7%	60.9%	32.1%	(0.9)%	(41.7)%	(87.2)%
4.20%	30.4%	24.9%	(6.0)%	(40.4)%	(80.8)%	*
6.60%	*	*	*	*	*	*

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 2 and Group 3 Classes, and
- in the case of the Group 3 and Group 4 Classes, the applicable priority sequences affecting principal payments or notional balance reductions, as applicable, on the related Underlying REMIC and RCR Certificates.

See "—Distributions of Principal" above and "Description of the Certificates—Distributions of Principal" in the applicable Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 Underlying REMIC and RCR Certificates	180 months	179 months	6.00%
Group 2 MBS	360 months	360 months	8.00%
Group 3 Underlying REMIC Certificate	360 months	342 months	7.50%
Group 4 Underlying REMIC and RCR Certificates	360 months	(1)	7.00%

(1) The Mortgage Loans backing the Group 4 Underlying REMIC and RCR Certificates listed below are assumed to have the following remaining terms to maturity:

	Remaining Terms to Maturity
2010-101-SF	348 months
2010-150-SQ	*
2011-45-SB	356 months
2011-45-SC	356 months

* The Class 2010-150-SQ REMIC Certificate is backed by the REMIC and RCR certificates listed below. The Mortgage Loans backing those REMIC and RCR certificates are assumed to have the following remaining terms to maturity:

2010-72-CL	346 months
2010-119-AP	†
2010-127-AH	350 months
2010-127-GH	††
2010-127-HA	350 months
2010-142-PG	351 months

† The Mortgage Loans backing the specified REMIC and RCR certificates underlying the Class 2010-119-AP REMIC Certificate are assumed to have the following remaining terms to maturity:

2010-76-CV	346 months
2010-84-VC	347 months
2010-84-VD	347 months
2010-101-VH	†††

††† The Mortgage Loans backing the specified RCR certificates underlying the Class 2010-101-VH REMIC Certificate are assumed to have the following remaining terms to maturity:

2010-61-EL	345 months
2010-77-C	346 months

†† The Class 2010-127-GH RCR Certificate is backed in part by Fannie Mae MBS and in part by the Class 2010-77-A, 2010-85-NV and 2010-94-A REMIC Certificates. We have assumed that the Mortgage Loans backing the related MBS have a remaining term to maturity of 350 months. We have assumed that the Mortgage Loans backing Class 2010-77-A, 2010-85-NV and 2010-94-A REMIC Certificates have remaining terms to maturity of 346 months, 347 months and 347 months, respectively.

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

	BC, FB and SB† Classes						BY Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
Date	0%	100%	332%	600%	1000%	1400%	0%	100%	332%	600%	1000%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
August 2012	95	90	82	72	58	43	100	100	100	100	100	100
August 2013	90	79	60	41	17	0	100	100	100	100	100	50
August 2014	85	68	42	20	0	0	100	100	100	100	51	1
August 2015	79	58	29	8	0	0	100	100	100	100	3	*
August 2016	73	48	18	0	0	0	100	100	100	55	1	*
August 2017	67	39	10	0	0	0	100	100	100	4	*	*
August 2018	60	31	4	0	0	0	100	100	100	2	*	*
August 2019	53	24	0	0	0	0	100	100	50	1	*	*
August 2020	45	17	0	0	0	0	100	100	5	1	*	*
August 2021	37	10	0	0	0	0	100	100	3	*	*	0
August 2022	29	4	0	0	0	0	100	100	2	*	*	0
August 2023	19	0	0	0	0	0	100	37	1	*	*	0
August 2024	10	0	0	0	0	0	100	3	*	*	*	0
August 2025	0	0	0	0	0	0	44	*	*	*	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.0	5.2	3.0	1.9	1.3	0.9	14.0	11.9	8.2	5.2	3.1	2.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

PA, PF, PS†, PB, PC, PD and PE Classes

Date	0%	100%	150%	185%	250%	500%	800%	1100%	1500%
	PSA Prepayment Assumption								
Initial Percent	100	100	100	100	100	100	100	100	100
August 2012	99	91	87	87	87	83	61	39	9
August 2013	98	82	75	75	75	56	29	10	0
August 2014	97	74	65	65	65	37	13	1	0
August 2015	95	66	55	55	55	24	5	0	0
August 2016	94	59	46	46	46	15	*	0	0
August 2017	92	52	38	38	38	9	0	0	0
August 2018	91	45	31	31	31	5	0	0	0
August 2019	89	39	25	25	25	2	0	0	0
August 2020	87	34	20	20	20	*	0	0	0
August 2021	85	28	16	16	16	0	0	0	0
August 2022	82	23	12	12	12	0	0	0	0
August 2023	80	19	9	9	9	0	0	0	0
August 2024	77	14	7	7	7	0	0	0	0
August 2025	74	10	5	5	5	0	0	0	0
August 2026	71	6	3	3	3	0	0	0	0
August 2027	67	3	2	2	2	0	0	0	0
August 2028	64	1	1	1	1	0	0	0	0
August 2029	60	0	0	0	0	0	0	0	0
August 2030	55	0	0	0	0	0	0	0	0
August 2031	50	0	0	0	0	0	0	0	0
August 2032	45	0	0	0	0	0	0	0	0
August 2033	40	0	0	0	0	0	0	0	0
August 2034	34	0	0	0	0	0	0	0	0
August 2035	27	0	0	0	0	0	0	0	0
August 2036	20	0	0	0	0	0	0	0	0
August 2037	12	0	0	0	0	0	0	0	0
August 2038	4	0	0	0	0	0	0	0	0
August 2039	0	0	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.4	7.0	5.5	5.5	5.5	2.8	1.6	1.0	0.5

PL Class

Date	0%	100%	150%	185%	250%	500%	800%	1100%	1500%
	PSA Prepayment Assumption								
Initial Percent	100	100	100	100	100	100	100	100	100
August 2012	100	100	100	100	100	100	100	100	100
August 2013	100	100	100	100	100	100	100	100	32
August 2014	100	100	100	100	100	100	100	100	3
August 2015	100	100	100	100	100	100	100	40	*
August 2016	100	100	100	100	100	100	100	13	*
August 2017	100	100	100	100	100	100	56	4	*
August 2018	100	100	100	100	100	100	28	1	*
August 2019	100	100	100	100	100	100	14	*	*
August 2020	100	100	100	100	100	100	7	*	*
August 2021	100	100	100	100	100	71	4	*	0
August 2022	100	100	100	100	100	48	2	*	0
August 2023	100	100	100	100	100	32	1	*	0
August 2024	100	100	100	100	100	22	*	*	0
August 2025	100	100	100	100	100	15	*	*	0
August 2026	100	100	100	100	100	10	*	*	0
August 2027	100	100	100	100	100	6	*	*	0
August 2028	100	100	100	100	100	4	*	*	0
August 2029	100	89	89	89	89	3	*	*	0
August 2030	100	69	69	69	69	2	*	*	0
August 2031	100	53	53	53	53	1	*	0	0
August 2032	100	40	40	40	40	1	*	0	0
August 2033	100	29	29	29	29	*	*	0	0
August 2034	100	21	21	21	21	*	*	0	0
August 2035	100	14	14	14	14	*	*	0	0
August 2036	100	8	8	8	8	*	*	0	0
August 2037	100	4	4	4	4	*	*	0	0
August 2038	100	*	*	*	*	*	0	0	0
August 2039	0	0	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.7	20.8	20.8	20.8	20.8	11.7	6.6	4.1	2.0

HF, HS and HA Classes

Date	0%	100%	150%	185%	250%	500%	800%	1100%	1500%
	PSA Prepayment Assumption								
Initial Percent	100	100	100	100	100	100	100	100	100
August 2012	100	100	100	88	66	0	0	0	0
August 2013	100	100	100	79	40	0	0	0	0
August 2014	100	100	100	72	23	0	0	0	0
August 2015	100	100	100	67	11	0	0	0	0
August 2016	100	100	100	63	4	0	0	0	0
August 2017	100	100	100	61	1	0	0	0	0
August 2018	100	100	100	60	0	0	0	0	0
August 2019	100	100	98	58	0	0	0	0	0
August 2020	100	100	94	55	0	0	0	0	0
August 2021	100	100	90	52	0	0	0	0	0
August 2022	100	100	84	48	0	0	0	0	0
August 2023	100	100	78	44	0	0	0	0	0
August 2024	100	100	72	40	0	0	0	0	0
August 2025	100	100	65	36	0	0	0	0	0
August 2026	100	100	58	31	0	0	0	0	0
August 2027	100	100	52	28	0	0	0	0	0
August 2028	100	94	46	24	0	0	0	0	0
August 2029	100	84	40	20	0	0	0	0	0
August 2030	100	74	34	17	0	0	0	0	0
August 2031	100	63	29	14	0	0	0	0	0
August 2032	100	54	23	12	0	0	0	0	0
August 2033	100	44	19	9	0	0	0	0	0
August 2034	100	35	14	7	0	0	0	0	0
August 2035	100	26	10	5	0	0	0	0	0
August 2036	100	17	7	3	0	0	0	0	0
August 2037	100	9	3	2	0	0	0	0	0
August 2038	100	1	*	*	0	0	0	0	0
August 2039	95	0	0	0	0	0	0	0	0
August 2040	49	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.0	21.5	16.7	10.5	1.9	0.4	0.2	0.1	0.1

FA and SA† Classes

Date	0%	100%	150%	185%	250%	500%	800%	1100%	1500%
	PSA Prepayment Assumption								
Initial Percent	100	100	100	100	100	100	100	100	100
August 2012	99	93	90	88	84	69	52	34	10
August 2013	98	86	80	77	70	48	26	11	1
August 2014	97	79	72	67	59	33	13	4	*
August 2015	96	73	64	58	49	22	7	1	*
August 2016	95	67	57	51	41	15	3	*	*
August 2017	94	62	51	44	34	11	2	*	*
August 2018	92	57	45	38	28	7	1	*	*
August 2019	91	52	40	33	23	5	*	*	0
August 2020	89	47	35	29	19	3	*	*	0
August 2021	88	43	31	25	16	2	*	*	0
August 2022	86	39	27	21	13	2	*	*	0
August 2023	84	35	24	18	11	1	*	*	0
August 2024	82	32	21	15	9	1	*	*	0
August 2025	79	28	18	13	7	*	*	*	0
August 2026	77	25	16	11	6	*	*	*	0
August 2027	74	22	13	9	4	*	*	*	0
August 2028	71	20	11	8	4	*	*	0	0
August 2029	68	17	10	6	3	*	*	0	0
August 2030	64	15	8	5	2	*	*	0	0
August 2031	60	13	7	4	2	*	*	0	0
August 2032	56	10	5	3	1	*	*	0	0
August 2033	52	8	4	2	1	*	*	0	0
August 2034	47	7	3	2	1	*	*	0	0
August 2035	42	5	2	1	*	*	*	0	0
August 2036	36	3	1	1	*	*	*	0	0
August 2037	30	2	1	*	*	*	0	0	0
August 2038	23	*	*	*	*	*	0	0	0
August 2039	16	0	0	0	0	0	0	0	0
August 2040	8	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.5	9.9	7.9	6.8	5.4	2.7	1.5	1.0	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

MA, FM, SM†, MB, MC and MD Classes

Date	PSA Prepayment Assumption 0%	100%	125%	200%	250%	500%	800%	1200%	1600%
Initial Percent	100	100	100	100	100	100	100	100	100
August 2012	99	90	88	88	88	86	64	34	3
August 2013	97	80	76	76	76	58	31	8	0
August 2014	96	70	66	66	66	39	15	1	0
August 2015	94	62	56	56	56	26	7	0	0
August 2016	92	54	47	47	47	17	3	0	0
August 2017	90	46	39	39	39	11	*	0	0
August 2018	88	39	32	32	32	7	0	0	0
August 2019	86	32	26	26	26	4	0	0	0
August 2020	83	26	20	20	20	2	0	0	0
August 2021	81	20	16	16	16	1	0	0	0
August 2022	78	15	13	13	13	0	0	0	0
August 2023	75	10	10	10	10	0	0	0	0
August 2024	71	7	7	7	7	0	0	0	0
August 2025	68	5	5	5	5	0	0	0	0
August 2026	64	4	4	4	4	0	0	0	0
August 2027	60	2	2	2	2	0	0	0	0
August 2028	55	1	1	1	1	0	0	0	0
August 2029	51	*	*	*	*	0	0	0	0
August 2030	45	0	0	0	0	0	0	0	0
August 2031	40	0	0	0	0	0	0	0	0
August 2032	34	0	0	0	0	0	0	0	0
August 2033	27	0	0	0	0	0	0	0	0
August 2034	20	0	0	0	0	0	0	0	0
August 2035	13	0	0	0	0	0	0	0	0
August 2036	5	0	0	0	0	0	0	0	0
August 2037	0	0	0	0	0	0	0	0	0
August 2038	0	0	0	0	0	0	0	0	0
August 2039	0	0	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.6	6.2	5.6	5.6	5.6	3.0	1.7	0.9	0.4

ML Class

Date	PSA Prepayment Assumption 0%	100%	125%	200%	250%	500%	800%	1200%	1600%
Initial Percent	100	100	100	100	100	100	100	100	100
August 2012	100	100	100	100	100	100	100	100	100
August 2013	100	100	100	100	100	100	100	100	0
August 2014	100	100	100	100	100	100	100	100	0
August 2015	100	100	100	100	100	100	100	0	0
August 2016	100	100	100	100	100	100	100	0	0
August 2017	100	100	100	100	100	100	100	0	0
August 2018	100	100	100	100	100	100	0	0	0
August 2019	100	100	100	100	100	100	0	0	0
August 2020	100	100	100	100	100	100	0	0	0
August 2021	100	100	100	100	100	100	0	0	0
August 2022	100	100	100	100	100	84	0	0	0
August 2023	100	100	100	100	100	0	0	0	0
August 2024	100	100	100	100	100	0	0	0	0
August 2025	100	100	100	100	100	0	0	0	0
August 2026	100	100	100	100	100	0	0	0	0
August 2027	100	100	100	100	100	0	0	0	0
August 2028	100	100	100	100	100	0	0	0	0
August 2029	100	100	100	100	100	0	0	0	0
August 2030	100	44	44	44	44	0	0	0	0
August 2031	100	0	0	0	0	0	0	0	0
August 2032	100	0	0	0	0	0	0	0	0
August 2033	100	0	0	0	0	0	0	0	0
August 2034	100	0	0	0	0	0	0	0	0
August 2035	100	0	0	0	0	0	0	0	0
August 2036	100	0	0	0	0	0	0	0	0
August 2037	0	0	0	0	0	0	0	0	0
August 2038	0	0	0	0	0	0	0	0	0
August 2039	0	0	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.6	19.0	19.0	19.0	19.0	11.2	6.5	3.4	1.4

YF and YS Classes

Date	PSA Prepayment Assumption 0%	100%	125%	200%	250%	500%	800%	1200%	1600%
Initial Percent	100	100	100	100	100	100	100	100	100
August 2012	100	100	100	86	72	0	0	0	0
August 2013	100	100	100	70	44	0	0	0	0
August 2014	100	100	100	57	24	0	0	0	0
August 2015	100	100	100	48	11	0	0	0	0
August 2016	100	100	100	42	4	0	0	0	0
August 2017	100	100	100	39	*	0	0	0	0
August 2018	100	100	100	37	0	0	0	0	0
August 2019	100	100	97	35	0	0	0	0	0
August 2020	100	100	92	33	0	0	0	0	0
August 2021	100	100	86	30	0	0	0	0	0
August 2022	100	100	79	27	0	0	0	0	0
August 2023	100	99	72	24	0	0	0	0	0
August 2024	100	89	63	21	0	0	0	0	0
August 2025	100	79	55	18	0	0	0	0	0
August 2026	100	68	47	15	0	0	0	0	0
August 2027	100	57	38	12	0	0	0	0	0
August 2028	100	47	30	10	0	0	0	0	0
August 2029	100	36	22	8	0	0	0	0	0
August 2030	100	26	15	6	0	0	0	0	0
August 2031	100	14	6	2	0	0	0	0	0
August 2032	100	3	0	0	0	0	0	0	0
August 2033	100	0	0	0	0	0	0	0	0
August 2034	100	0	0	0	0	0	0	0	0
August 2035	100	0	0	0	0	0	0	0	0
August 2036	100	0	0	0	0	0	0	0	0
August 2037	85	0	0	0	0	0	0	0	0
August 2038	47	0	0	0	0	0	0	0	0
August 2039	6	0	0	0	0	0	0	0	0
August 2040	0	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.9	16.7	14.6	6.7	2.1	0.5	0.2	0.1	0.1

SW† Class

Date	PSA Prepayment Assumption 0%	100%	391%	700%	1100%	1600%
Initial Percent	100	100	100	100	100	100
August 2012	99	93	81	67	48	26
August 2013	97	83	54	25	7	0
August 2014	95	73	30	7	1	0
August 2015	93	63	16	2	0	0
August 2016	91	54	8	1	0	0
August 2017	88	46	3	0	0	0
August 2018	86	38	2	0	0	0
August 2019	83	31	1	0	0	0
August 2020	80	24	1	0	0	0
August 2021	77	18	*	0	0	0
August 2022	74	13	0	0	0	0
August 2023	69	10	0	0	0	0
August 2024	66	7	0	0	0	0
August 2025	62	4	0	0	0	0
August 2026	57	2	0	0	0	0
August 2027	53	*	0	0	0	0
August 2028	48	0	0	0	0	0
August 2029	42	0	0	0	0	0
August 2030	37	0	0	0	0	0
August 2031	30	0	0	0	0	0
August 2032	24	0	0	0	0	0
August 2033	17	0	0	0	0	0
August 2034	12	0	0	0	0	0
August 2035	8	0	0	0	0	0
August 2036	4	0	0	0	0	0
August 2037	1	0	0	0	0	0
August 2038	0	0	0	0	0	0
August 2039	0	0	0	0	0	0
August 2040	0	0	0	0	0	0
August 2041	0	0	0	0	0	0
Weighted Average Life (years)**	15.5	6.1	2.5	1.5	1.1	0.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled "Material Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	332% PSA
2	185% PSA
3	200% PSA
4	391% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Deutsche Bank Securities Inc. (the "Dealer") in exchange for the Underlying REMIC and RCR Certificates and the Group 2 MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. SNR Denton US LLP will provide legal representation for the Dealer.

Exhibit A

Group 1 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Principal Balance of Class	August 2011 Class Factor	Principal or Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2011-74	LG	July 2011	3136A0KN6	3.5%	FIX	January 2026	SEQ	$483,904,000	0.98580040	$70,101,599.25	3.946%	167	11
2011-74	LN	July 2011	3136A0KW6	3.5	FIX	August 2026	SEQ	68,962,039	1.00000000	1,922,407.00	3.946	167	11
2011-74	LX	July 2011	3136A0JF5	2.0	FIX	January 2026	SEQ	24,889,200	1.00000000	10,864,639.00	3.946	167	11
2011-74	XF	July 2011	3136A0JG3	(2)	FLT	January 2026	SEQ	10,666,800	1.00000000	4,656,274.00	3.946	167	11
2011-74	XS	July 2011	3136A0JH1	(2)	INV/IO	January 2026	NTL	10,666,800	1.00000000	4,656,274.00	3.946	167	11

(1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.
(2) These classes bear interest as described in the related Underlying REMIC Disclosure Document.

Group 3 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	August 2011 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2010-22	PA	February 2010	31398MHG4	4.5%	FIX	February 2040	PAC	$50,000,000	0.82715972	$41,357,986.00	5.528%	273	78

(1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Group 4 Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Notional Principal Balance of Class	August 2011 Class Factor	Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2010-101	SF	August 2010	31398TN98	(2)	INV/IO	April 2036	NTL	$131,155,333	0.56714827	$20,417,337.72	4.900%	345	12
2010-150	SQ	December 2010	31397QDC9	(2)	INV/IO	November 2040	NTL	38,859,555	1.00000000	12,739,000.00	(3)	(3)	(3)
2011-45	SB	April 2011	31397S4Q4	(2)	INV/IO	April 2038	NTL	55,649,142	0.93129496	24,463,950.76	4.828	351	7
2011-45	SC	April 2011	31397S3H5	(2)	INV/IO	November 2036	NTL	49,210,285	0.92230534	4,897,442.28	4.828	351	7

(1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.
(2) These classes bear interest as described in the related Underlying REMIC Disclosure Document.
(3) This class is backed by the Fannie Mae REMIC and RCR certificates listed below having the following characteristics:

Underlying REMIC Trust	Class	Interest Type(1)	Principal Type	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2010-72	CL	FIX	SEQ	5.277%	333	23
2010-119	AP	FIX	SC/SEQ/AD	*	*	*
2010-127	AH	FIX	SEG/TAC/TAC/AD	4.862	348	11
2010-127	GH	FIX	SC/PAC/AD	**	**	**
2010-127	HA	FIX	SEG/TAC/SUP/AD	4.862	348	11
2010-142	PG	FIX	PAC/AD	4.842	346	10

* The Class 2010-119-AP REMIC Certificate is backed by the Fannie Mae REMIC and RCR Certificates listed below having the following characteristics:

Class	Interest Type	Principal Type	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2010-84-VC	FIX	SEQ/AD	4.944%	344	13
2010-84-VD	FIX	SEQ/AD	4.944	344	13
2010-76-CV	FIX	SEQ/AD	†	†	†
2010-101-VH	FIX	SC/SEQ/AD	††	††	††

† The Class 2010-76-CV RCR Certificate is formed from a combination of the Fannie Mae REMIC certificates listed below having the following characteristics:

Class	Interest Type	Principal Type	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2010-76-DV	FIX	SEQ/AD	4.971%	337	20
2010-76-EV	FIX	SEQ/AD	4.894	343	15

†† The Class 2010-101-VH REMIC Certificate is backed by the Fannie Mae RCR certificates listed below having the following characteristics:

Class	Interest Type	Principal Type	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2010-61-EL	FIX	SEQ	4.964%	333	23
2010-77-C	FIX	SEQ	4.964	343	14

** The Class 2010-127-GH RCR Certificate is formed from a combination of the Class 2010-127-DA, FD, SD, EA, FE and SE REMIC Certificates.

The Class 2010-127-DA, FD and SD REMIC Certificates are backed by the Fannie Mae REMIC certificates listed below having the following characteristics:

Class	Interest Type	Principal Type	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2010-77-A	FIX	SEQ	4.964%	343	14
2010-85-NV	FIX	XAC/AD	4.967	343	13
2010-94-A	FIX	SEQ	4.927	341	16

The Class 2010-127-EA, FE and SE REMIC Certificates are backed by Fannie Mae MBS having the following characteristics:

Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
4.859%	346	12

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Schedule 1

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
PA	$20,007,000	PB	$22,230,000	PAC	2.50%	FIX	3136A05R4	April 2041
PF	2,223,000							
PS	2,223,000(3)							
Recombination 2								
PA	20,007,000	PC	25,008,750	PAC	3.00	FIX	3136A05S2	April 2041
PF	5,001,750							
PS	5,001,750(3)							
Recombination 3								
PA	20,007,000	PD	28,581,429	PAC	3.50	FIX	3136A05T0	April 2041
PF	8,574,429							
PS	8,574,429(3)							
Recombination 4								
PA	20,007,000	PE	33,345,000	PAC	4.00	FIX	3136A05U7	April 2041
PF	13,338,000							
PS	13,338,000(3)							
Recombination 5								
HF	4,772,598	HA	7,158,897	SUP	4.00	FIX	3136A05V5	September 2041
HS	2,386,299							
Recombination 6								
MA	16,521,500	MB	23,602,143	SC/PAC	3.50	FIX	3136A05W3	February 2040
FM	7,080,643							
SM	7,080,643(3)							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 7								
MA	$16,521,500	MC	$20,651,875	SC/PAC	3.00%	FIX	3136A05X1	February 2040
FM	4,130,375							
SM	4,130,375(3)							
Recombination 8								
MA	16,521,500	MD	18,357,222	SC/PAC	2.50	FIX	3136A05Y9	February 2040
FM	1,835,722							
SM	1,835,722(3)							

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.

(2) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.

(3) Notional balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional balances are calculated.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance
Initial Balance	$34,670,000.00
September 2011	34,314,036.81
October 2011	33,949,253.52
November 2011	33,576,189.38
December 2011	33,206,196.11
January 2012	32,839,249.23
February 2012	32,475,324.45
March 2012	32,114,397.67
April 2012	31,756,444.98
May 2012	31,401,442.68
June 2012	31,049,367.22
July 2012	30,700,195.25
August 2012	30,353,903.63
September 2012	30,010,469.36
October 2012	29,669,869.66
November 2012	29,332,081.90
December 2012	28,997,083.63
January 2013	28,664,852.61
February 2013	28,335,366.74
March 2013	28,008,604.10
April 2013	27,684,542.96
May 2013	27,363,161.75
June 2013	27,044,439.07
July 2013	26,728,353.68
August 2013	26,414,884.53
September 2013	26,104,010.71
October 2013	25,795,711.50
November 2013	25,489,966.33
December 2013	25,186,754.79
January 2014	24,886,056.63
February 2014	24,587,851.77
March 2014	24,292,120.28
April 2014	23,998,842.40
May 2014	23,707,998.50
June 2014	23,419,569.13
July 2014	23,133,534.98
August 2014	22,849,876.90
September 2014	22,568,575.89
October 2014	22,289,613.09
November 2014	22,012,969.80
December 2014	21,738,627.47
January 2015	21,466,567.68
February 2015	21,196,772.17
March 2015	20,929,222.82
April 2015	20,663,901.65
May 2015	20,400,790.83
June 2015	20,139,872.66
July 2015	19,881,129.59
August 2015	19,624,544.20
September 2015	19,370,099.22
October 2015	19,117,777.49
November 2015	18,867,562.02
December 2015	$18,619,435.92
January 2016	18,373,382.47
February 2016	18,129,385.05
March 2016	17,887,427.18
April 2016	17,647,492.53
May 2016	17,409,564.87
June 2016	17,173,628.11
July 2016	16,939,666.29
August 2016	16,707,663.58
September 2016	16,477,604.27
October 2016	16,249,472.76
November 2016	16,023,253.60
December 2016	15,798,931.44
January 2017	15,576,491.06
February 2017	15,355,917.37
March 2017	15,137,195.38
April 2017	14,920,310.22
May 2017	14,705,247.16
June 2017	14,491,991.57
July 2017	14,280,528.93
August 2017	14,070,844.84
September 2017	13,862,925.02
October 2017	13,656,755.30
November 2017	13,452,321.62
December 2017	13,249,610.02
January 2018	13,048,606.68
February 2018	12,849,297.87
March 2018	12,651,669.95
April 2018	12,455,709.43
May 2018	12,262,420.27
June 2018	12,071,952.17
July 2018	11,884,265.28
August 2018	11,699,320.31
September 2018	11,517,078.50
October 2018	11,337,501.65
November 2018	11,160,552.08
December 2018	10,986,192.62
January 2019	10,814,386.64
February 2019	10,645,098.00
March 2019	10,478,291.06
April 2019	10,313,930.69
May 2019	10,151,982.23
June 2019	9,992,411.52
July 2019	9,835,184.86
August 2019	9,680,269.01
September 2019	9,527,631.23
October 2019	9,377,239.19
November 2019	9,229,061.03
December 2019	9,083,065.34
January 2020	8,939,221.12
February 2020	8,797,497.84
March 2020	8,657,865.36
April 2020	$ 8,520,293.97
May 2020	8,384,754.38
June 2020	8,251,217.71
July 2020	8,119,655.46
August 2020	7,990,039.55
September 2020	7,862,342.28
October 2020	7,736,536.34
November 2020	7,612,594.80
December 2020	7,490,491.09
January 2021	7,370,199.04
February 2021	7,251,692.81
March 2021	7,134,946.96
April 2021	7,019,936.36
May 2021	6,906,636.27
June 2021	6,795,022.26
July 2021	6,685,070.28
August 2021	6,576,756.58
September 2021	6,470,057.76
October 2021	6,364,950.73
November 2021	6,261,412.75
December 2021	6,159,421.38
January 2022	6,058,954.48
February 2022	5,959,990.25
March 2022	5,862,507.16
April 2022	5,766,484.02
May 2022	5,671,899.90
June 2022	5,578,734.18
July 2022	5,486,966.54
August 2022	5,396,576.91
September 2022	5,307,545.53
October 2022	5,219,852.90
November 2022	5,133,479.82
December 2022	5,048,407.31
January 2023	4,964,616.71
February 2023	4,882,089.57
March 2023	4,800,807.75
April 2023	4,720,753.32
May 2023	4,641,908.62
June 2023	4,564,256.24
July 2023	4,487,779.02
August 2023	4,412,460.01
September 2023	4,338,282.54
October 2023	4,265,230.13
November 2023	4,193,286.58
December 2023	4,122,435.86
January 2024	4,052,662.22
February 2024	3,983,950.10
March 2024	3,916,284.16
April 2024	3,849,649.29
May 2024	3,784,030.57
June 2024	3,719,413.31
July 2024	3,655,783.02

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
August 2024	$ 3,593,125.41	March 2029	$ 1,300,730.51	October 2033	$ 365,354.72
September 2024	3,531,426.39	April 2029	1,274,915.43	November 2033	355,263.25
October 2024	3,470,672.08	May 2029	1,249,519.02	December 2033	345,351.96
November 2024	3,410,848.79	June 2029	1,224,535.04	January 2034	335,618.07
December 2024	3,351,943.00	July 2029	1,199,957.33	February 2034	326,058.79
January 2025	3,293,941.42	August 2029	1,175,779.81	March 2034	316,671.42
February 2025	3,236,830.91	September 2029	1,151,996.52	April 2034	307,453.25
March 2025	3,180,598.55	October 2029	1,128,601.56	May 2034	298,401.66
April 2025	3,125,231.57	November 2029	1,105,589.11	June 2034	289,514.03
May 2025	3,070,717.39	December 2029	1,082,953.45	July 2034	280,787.79
June 2025	3,017,043.63	January 2030	1,060,688.93	August 2034	272,220.42
July 2025	2,964,198.05	February 2030	1,038,789.98	September 2034	263,809.43
August 2025	2,912,168.60	March 2030	1,017,251.13	October 2034	255,552.34
September 2025	2,860,943.40	April 2030	996,066.97	November 2034	247,446.75
October 2025	2,810,510.73	May 2030	975,232.16	December 2034	239,490.28
November 2025	2,760,859.06	June 2030	954,741.45	January 2035	231,680.56
December 2025	2,711,976.98	July 2030	934,589.68	February 2035	224,015.28
January 2026	2,663,853.27	August 2030	914,771.73	March 2035	216,492.17
February 2026	2,616,476.87	September 2030	895,282.57	April 2035	209,108.98
March 2026	2,569,836.87	October 2030	876,117.25	May 2035	201,863.49
April 2026	2,523,922.51	November 2030	857,270.89	June 2035	194,753.51
May 2026	2,478,723.18	December 2030	838,738.67	July 2035	187,776.91
June 2026	2,434,228.43	January 2031	820,515.83	August 2035	180,931.56
July 2026	2,390,427.95	February 2031	802,597.71	September 2035	174,215.37
August 2026	2,347,311.59	March 2031	784,979.70	October 2035	167,626.29
September 2026	2,304,869.32	April 2031	767,657.24	November 2035	161,162.30
October 2026	2,263,091.26	May 2031	750,625.86	December 2035	154,821.39
November 2026	2,221,967.69	June 2031	733,881.15	January 2036	148,601.61
December 2026	2,181,489.01	July 2031	717,418.76	February 2036	142,501.01
January 2027	2,141,645.75	August 2031	701,234.39	March 2036	136,517.69
February 2027	2,102,428.58	September 2031	685,323.83	April 2036	130,649.77
March 2027	2,063,828.31	October 2031	669,682.90	May 2036	124,895.39
April 2027	2,025,835.88	November 2031	654,307.51	June 2036	119,252.74
May 2027	1,988,442.34	December 2031	639,193.61	July 2036	113,720.00
June 2027	1,951,638.88	January 2032	624,337.21	August 2036	108,295.42
July 2027	1,915,416.83	February 2032	609,734.38	September 2036	102,977.25
August 2027	1,879,767.61	March 2032	595,381.25	October 2036	97,763.76
September 2027	1,844,682.79	April 2032	581,274.00	November 2036	92,653.28
October 2027	1,810,154.05	May 2032	567,408.88	December 2036	87,644.12
November 2027	1,776,173.19	June 2032	553,782.17	January 2037	82,734.65
December 2027	1,742,732.11	July 2032	540,390.23	February 2037	77,923.25
January 2028	1,709,822.85	August 2032	527,229.45	March 2037	73,208.32
February 2028	1,677,437.55	September 2032	514,296.29	April 2037	68,588.29
March 2028	1,645,568.47	October 2032	501,587.25	May 2037	64,061.62
April 2028	1,614,207.96	November 2032	489,098.88	June 2037	59,626.79
May 2028	1,583,348.50	December 2032	476,827.79	July 2037	55,282.28
June 2028	1,552,982.68	January 2033	464,770.64	August 2037	51,026.63
July 2028	1,523,103.17	February 2033	452,924.12	September 2037	46,858.38
August 2028	1,493,702.77	March 2033	441,284.99	October 2037	42,776.09
September 2028	1,464,774.37	April 2033	429,850.04	November 2037	38,778.35
October 2028	1,436,310.96	May 2033	418,616.13	December 2037	34,863.77
November 2028	1,408,305.64	June 2033	407,580.13	January 2038	31,030.97
December 2028	1,380,751.59	July 2033	396,738.99	February 2038	27,278.61
January 2029	1,353,642.12	August 2033	386,089.68	March 2038	23,605.36
February 2029	1,326,970.60	September 2033	375,629.24	April 2038	20,009.91

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
May 2038	$ 16,490.96	July 2038	$ 9,677.52	September 2038	$ 3,155.10
June 2038	13,047.24	August 2038	6,380.54	October 2038 and thereafter	0.00

Aggregate Group II Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$33,180,000.00	August 2015	$18,690,860.17	August 2019	$ 8,595,826.90
September 2011	32,826,319.96	September 2015	18,437,694.46	September 2019	8,441,445.15
October 2011	32,474,980.47	October 2015	18,186,303.04	October 2019	8,289,431.65
November 2011	32,126,063.62	November 2015	17,936,674.16	November 2019	8,139,751.94
December 2011	31,779,553.44	December 2015	17,688,796.16	December 2019	7,992,372.06
January 2012	31,435,434.07	January 2016	17,442,657.43	January 2020	7,847,258.51
February 2012	31,093,689.75	February 2016	17,198,246.48	February 2020	7,704,378.28
March 2012	30,754,304.81	March 2016	16,955,551.84	March 2020	7,563,698.82
April 2012	30,417,263.70	April 2016	16,714,562.16	April 2020	7,425,188.05
May 2012	30,082,550.97	May 2016	16,475,266.14	May 2020	7,288,814.34
June 2012	29,750,151.25	June 2016	16,237,652.56	June 2020	7,154,546.48
July 2012	29,420,049.30	July 2016	16,001,710.27	July 2020	7,022,353.75
August 2012	29,092,229.97	August 2016	15,767,428.19	August 2020	6,892,205.83
September 2012	28,766,678.18	September 2016	15,534,795.33	September 2020	6,764,072.84
October 2012	28,443,378.99	October 2016	15,303,800.76	October 2020	6,637,925.32
November 2012	28,122,317.53	November 2016	15,074,433.61	November 2020	6,513,734.23
December 2012	27,803,479.04	December 2016	14,846,683.09	December 2020	6,391,470.94
January 2013	27,486,848.85	January 2017	14,620,538.50	January 2021	6,271,107.23
February 2013	27,172,412.38	February 2017	14,395,989.17	February 2021	6,152,615.27
March 2013	26,860,155.16	March 2017	14,173,024.53	March 2021	6,035,967.64
April 2013	26,550,062.81	April 2017	13,951,634.08	April 2021	5,921,137.30
May 2013	26,242,121.03	May 2017	13,731,807.36	May 2021	5,808,097.59
June 2013	25,936,315.63	June 2017	13,513,534.01	June 2021	5,696,822.22
July 2013	25,632,632.50	July 2017	13,296,803.72	July 2021	5,587,285.30
August 2013	25,331,057.64	August 2017	13,081,606.25	August 2021	5,479,461.30
September 2013	25,031,577.11	September 2017	12,867,931.43	September 2021	5,373,325.02
October 2013	24,734,177.08	October 2017	12,655,769.16	October 2021	5,268,851.67
November 2013	24,438,843.82	November 2017	12,445,109.39	November 2021	5,166,016.76
December 2013	24,145,563.68	December 2017	12,235,942.15	December 2021	5,064,796.20
January 2014	23,854,323.09	January 2018	12,028,257.53	January 2022	4,965,166.19
February 2014	23,565,108.58	February 2018	11,822,045.69	February 2022	4,867,103.32
March 2014	23,277,906.76	March 2018	11,618,546.19	March 2022	4,770,584.47
April 2014	22,992,704.34	April 2018	11,418,126.60	April 2022	4,675,586.87
May 2014	22,709,488.09	May 2018	11,220,742.45	May 2022	4,582,088.07
June 2014	22,428,244.90	June 2018	11,026,349.87	June 2022	4,490,065.95
July 2014	22,148,961.72	July 2018	10,834,905.63	July 2022	4,399,498.69
August 2014	21,871,625.60	August 2018	10,646,367.09	August 2022	4,310,364.78
September 2014	21,596,223.66	September 2018	10,460,692.23	September 2022	4,222,643.04
October 2014	21,322,743.12	October 2018	10,277,839.61	October 2022	4,136,312.56
November 2014	21,051,171.28	November 2018	10,097,768.38	November 2022	4,051,352.74
December 2014	20,781,495.50	December 2018	9,920,438.24	December 2022	3,967,743.29
January 2015	20,513,703.26	January 2019	9,745,809.50	January 2023	3,885,464.20
February 2015	20,247,782.09	February 2019	9,573,842.99	February 2023	3,804,495.72
March 2015	19,983,719.62	March 2019	9,404,500.12	March 2023	3,724,818.43
April 2015	19,721,503.55	April 2019	9,237,742.82	April 2023	3,646,413.14
May 2015	19,461,121.67	May 2019	9,073,533.58	May 2023	3,569,260.97
June 2015	19,202,561.84	June 2019	8,911,835.41	June 2023	3,493,343.30
July 2015	18,945,812.00	July 2019	8,752,611.83	July 2023	3,418,641.75

Aggregate Group II (Continued)

Distribution Date	Planned Balance
August 2023	$ 3,345,138.25
September 2023	3,272,814.95
October 2023	3,201,654.26
November 2023	3,131,638.87
December 2023	3,062,751.70
January 2024	2,994,975.89
February 2024	2,928,294.86
March 2024	2,862,692.25
April 2024	2,798,151.94
May 2024	2,734,658.04
June 2024	2,672,194.88
July 2024	2,610,747.02
August 2024	2,550,299.25
September 2024	2,490,836.57
October 2024	2,432,344.20
November 2024	2,374,807.56
December 2024	2,318,212.29
January 2025	2,262,544.24
February 2025	2,207,789.46
March 2025	2,153,934.21
April 2025	2,100,964.91
May 2025	2,048,868.23
June 2025	1,997,631.00
July 2025	1,947,240.24
August 2025	1,897,683.16
September 2025	1,848,947.17
October 2025	1,801,019.84
November 2025	1,753,888.93
December 2025	1,707,542.37
January 2026	1,661,968.28
February 2026	1,617,154.94
March 2026	$ 1,573,090.79
April 2026	1,529,764.46
May 2026	1,487,164.73
June 2026	1,445,280.54
July 2026	1,404,101.00
August 2026	1,363,615.38
September 2026	1,323,813.08
October 2026	1,284,683.69
November 2026	1,246,216.92
December 2026	1,208,402.66
January 2027	1,171,230.91
February 2027	1,134,691.85
March 2027	1,098,775.78
April 2027	1,063,473.15
May 2027	1,028,774.55
June 2027	994,670.70
July 2027	961,152.46
August 2027	928,210.82
September 2027	895,836.91
October 2027	864,021.99
November 2027	832,757.42
December 2027	802,034.72
January 2028	771,845.53
February 2028	742,181.58
March 2028	713,034.75
April 2028	684,397.04
May 2028	656,260.56
June 2028	628,617.52
July 2028	601,460.28
August 2028	574,781.27
September 2028	548,573.06
October 2028	$ 522,828.31
November 2028	497,539.82
December 2028	472,700.45
January 2029	448,303.20
February 2029	424,341.16
March 2029	400,807.52
April 2029	377,695.57
May 2029	354,998.71
June 2029	332,710.42
July 2029	310,824.29
August 2029	289,333.99
September 2029	268,233.30
October 2029	247,516.08
November 2029	227,176.28
December 2029	207,207.96
January 2030	187,605.23
February 2030	168,362.32
March 2030	149,473.54
April 2030	130,933.26
May 2030	112,735.96
June 2030	94,876.20
July 2030	77,348.60
August 2030	60,147.88
September 2030	43,268.83
October 2030	26,706.32
November 2030	10,455.30
December 2030	0.01
January 2031 and thereafter	0.00

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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$212,560,696

FannieMae®

Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 2011-92

PROSPECTUS SUPPLEMENT

Deutsche Bank Securities

August 24, 2011