

**\$1,405,160,119**



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2011-87  
(Group 1 and Group 2 Classes Only)**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
YJ(2) . . . . .	1	\$152,971,373	PAC	6.5%	FIX	3136A0YM3	September 2041
YI(2) . . . . .	1	15,297,137(3)	NTL	5.0	FIX/IO	3136A0YN1	September 2041
XJ(2) . . . . .	1	206,211,650	PAC	6.5	FIX	3136A0YP6	June 2040
XI(2) . . . . .	1	20,621,165(3)	NTL	5.0	FIX/IO	3136A0YQ4	June 2040
JA(2) . . . . .	1	343,686,085	PAC	3.0	FIX	3136A0YR2	June 2040
JB . . . . .	1	61,987,757	PAC	4.5	FIX	3136A0YS0	September 2041
NF . . . . .	1	195,952,612	SUP	(4)	FLT	3136A0YT8	September 2041
ON(2) . . . . .	1	39,190,523	SUP	0.0	PO	3136A0YU5	September 2041
IN(2) . . . . .	1	195,952,612(3)	NTL	(4)	INV/IO	3136A0YV3	September 2041
FY(2) . . . . .	2	81,032,023	PT	(4)	FLT	3136A0YW1	September 2041
SY(2) . . . . .	2	81,032,023(3)	NTL	(4)	INV/IO	3136A0YX9	September 2041
FH(2) . . . . .	2	154,285,713	PAC	(4)	FLT	3136A0YY7	March 2041
SH(2) . . . . .	2	154,285,713(3)	NTL	(4)	INV/IO	3136A0YZ4	March 2041
HO(2) . . . . .	2	85,714,286	PAC	0.0	PO	3136A0Z A8	March 2041
HB . . . . .	2	11,438,769	PAC	4.5	FIX	3136A0Z B6	September 2041
UF(2) . . . . .	2	54,516,996	SUP	(4)	FLT	3136A0Z C4	September 2041
US(2) . . . . .	2	18,172,332	SUP	(4)	INV	3136A0Z D2	September 2041

- (1) See "Description of the Certificates—The Certificates—Class Definitions and Abbreviations" in the REMIC prospectus. (3) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.
- (2) Exchangeable classes. (4) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The JF, JS, SC, SD, SE, JE, JG, FJ, SJ, FK, SK, HA, HP, HC, UH, HF and HS Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—Combination and Recombination" in the REMIC prospectus.

Only the classes listed in the chart above are offered by this prospectus supplement. Certain other classes representing interests in the REMIC Trust will be offered by a separate prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 19, 2011.

**Carefully consider the risk factors starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

**Goldman, Sachs & Co.**

**TABLE OF CONTENTS**

	<u>Page</u>		<u>Page</u>
<b>AVAILABLE INFORMATION</b> . . . . .	S- 3	<i>The Fixed Rate Interest Only</i>	
<b>RECENT DEVELOPMENTS</b> . . . . .	S- 4	<i>Classes</i> . . . . .	S-12
<b>SUMMARY</b> . . . . .	S- 5	<i>The Principal Only Classes</i> . . . . .	S-13
<b>DESCRIPTION OF THE</b>		<i>The Inverse Floating Rate</i>	
<b>CERTIFICATES</b> . . . . .	S- 8	<i>Classes</i> . . . . .	S-14
GENERAL . . . . .	S- 8	WEIGHTED AVERAGE LIVES OF THE	
<i>Structure</i> . . . . .	S- 8	CERTIFICATES . . . . .	S-17
<i>Fannie Mae Guaranty</i> . . . . .	S- 8	DECREMENT TABLES . . . . .	S-17
<i>Characteristics of Certificates</i> . . . . .	S- 8	<b>CERTAIN ADDITIONAL FEDERAL</b>	
<i>Authorized Denominations</i> . . . . .	S- 8	<b>INCOME TAX CONSEQUENCES</b> . . . . .	S-21
THE MBS . . . . .	S- 9	U.S. TREASURY CIRCULAR 230 NOTICE . . . . .	S-21
DISTRIBUTIONS OF INTEREST . . . . .	S- 9	REMIC ELECTIONS AND SPECIAL TAX	
<i>General</i> . . . . .	S- 9	ATTRIBUTES . . . . .	S-21
<i>Delay Classes and No-Delay</i>		TAXATION OF BENEFICIAL OWNERS OF	
<i>Classes</i> . . . . .	S- 9	REGULAR CERTIFICATES . . . . .	S-21
DISTRIBUTIONS OF PRINCIPAL . . . . .	S- 9	TAXATION OF BENEFICIAL OWNERS OF	
STRUCTURING ASSUMPTIONS . . . . .	S-10	RCR CERTIFICATES . . . . .	S-22
<i>Pricing Assumptions</i> . . . . .	S-10	<b>PLAN OF DISTRIBUTION</b> . . . . .	S-22
<i>Prepayment Assumptions</i> . . . . .	S-10	<b>LEGAL MATTERS</b> . . . . .	S-22
<i>Principal Balance Schedules</i> . . . . .	S-10	<b>SCHEDULE 1</b> . . . . .	A- 1
YIELD TABLES . . . . .	S-12	<b>PRINCIPAL BALANCE</b>	
<i>General</i> . . . . .	S-12	<b>SCHEDULES</b> . . . . .	B- 1

## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - July 1, 2011, for all MBS issued on or after July 1, 2011,
  - June 1, 2009, for all MBS issued on or after January 1, 2009 and prior to July 1, 2011,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated July 1, 2011.

The MBS Prospectus is incorporated by reference in this prospectus supplement. This means that we are disclosing information in that document by referring you to it. That document is considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with that document.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Goldman, Sachs & Co.  
Global Operations  
Mortgage-Backed Securities  
30 Hudson Street  
36<sup>th</sup> Floor  
Jersey City, New Jersey 07302  
(telephone 212-902-3089).

## RECENT DEVELOPMENTS

### Ratings Matters

#### *Standard and Poor's Ratings Services*

On August 8, 2011, Standard and Poor's Ratings Services ("Standard & Poor's") announced that it had downgraded Fannie Mae senior unsecured debt from "AAA" to "AA+" with a negative outlook. This announcement followed a similar action by Standard & Poor's taken on August 5, 2011 on the United States sovereign long term debt rating. Standard & Poor's also announced that Fannie Mae's debt ratings were no longer on CreditWatch Negative, and that the ratings on Fannie Mae short term debt and subordinated debt remain unchanged at "A-1+" and "A", respectively.

The action taken by Standard & Poor's with respect to Fannie Mae's ratings was announced at the same time as similar ratings actions on other institutions with ties to the United States Government, including Freddie Mac, select Federal Home Loan Banks, and the Farm Credit System.

#### *Moody's Investors Service*

On August 2, 2011, Moody's Investors Service ("Moody's") confirmed the "Aaa" rating of institutions directly linked to the United States Government, including Fannie Mae. Moody's also announced that the rating outlook for Fannie Mae and other institutions directly linked to the United States Government was being revised to negative, following a similar revision on the outlook of the United States Government.

#### *Fitch Ratings Limited*

On August 2, 2011, Fitch Ratings Limited ("Fitch") announced that it was undertaking a scheduled review of the United States sovereign rating by the end of August 2011. Fitch has previously indicated that the ratings of Fannie Mae and other issuers with ties to the United States Government would ultimately be aligned with the United States sovereign rating assigned by Fitch.

For additional information on the impacts of a credit rating downgrade on Fannie Mae and its securities, please refer to our Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2011, including the Risk Factors set forth in that Quarterly Report.

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of August 1, 2011. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS

### Group 1 and Group 2

#### Characteristics of the MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$1,000,000,000	5.00%	5.25% to 7.50%	241 to 360
Group 2 MBS	\$ 405,160,119	5.00%	5.25% to 7.50%	241 to 360

#### Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$1,000,000,000	360	350	8	5.400%
Group 2 MBS	\$ 405,160,119	360	345	13	5.400%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the MBS will differ from those shown above, perhaps significantly.

### Settlement Date

We expect to issue the certificates on August 19, 2011.

### Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month (or on the next business day if the 25th day is not a business day), beginning in September 2011.

### Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

## Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All Group 1 and Group 2 Classes	—

## Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates described on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
NF .....	1.606%	6.00%	1.40%	LIBOR + 140 basis points
IN .....	4.394%	4.60%	0.00%	4.6% – LIBOR
FY .....	0.756%	7.00%	0.55%	LIBOR + 55 basis points
SY .....	6.244%	6.45%	0.00%	6.45% – LIBOR
FH .....	0.656%	7.00%	0.45%	LIBOR + 45 basis points
SH .....	6.344%	6.55%	0.00%	6.55% – LIBOR
UF .....	1.556%	6.00%	1.35%	LIBOR + 135 basis points
US .....	13.332%	13.95%	0.00%	13.95% – (3 × LIBOR)
JF .....	0.656%	7.00%	0.45%	LIBOR + 45 basis points
JS .....	6.344%	6.55%	0.00%	6.55% – LIBOR
SC .....	4.394%	4.60%	0.00%	4.6% – LIBOR
SD .....	13.182%	13.80%	0.00%	13.80% – (3 × LIBOR)
SE .....	21.970%	23.00%	0.00%	23% – (5 × LIBOR)
FJ .....	0.756%	6.50%	0.55%	LIBOR + 55 basis points
SJ .....	5.744%	5.95%	0.00%	5.95% – LIBOR
FK .....	0.706%	6.50%	0.50%	LIBOR + 50 basis points
SK .....	5.794%	6.00%	0.00%	6% – LIBOR
HF .....	0.706%	7.00%	0.50%	LIBOR + 50 basis points
HS .....	6.294%	6.50%	0.00%	6.50% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

## Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
YI.....	9.9999998039% of the YJ Class
XI.....	10% of the XJ Class
IN.....	100% of the NF Class
SY.....	100% of the FY Class
SH.....	100% of the FH Class
JS.....	100% of the <i>sum</i> of the XJ and YJ Classes
SJ.....	100% of the <i>sum</i> of the XJ and YJ Classes
SK.....	100% of the <i>sum</i> of the XJ and YJ Classes
HS.....	100% of the FY Class

## Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

## Weighted Average Lives (years)\*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
YJ and YI.....	17.7	7.5	7.0	7.0	7.0	4.0	2.1	1.4
XJ, XI, JA, JE and JG....	16.7	6.3	5.7	5.7	5.7	3.3	1.9	1.3
JB.....	26.3	18.4	18.4	18.4	18.4	10.1	4.7	2.6
NF, ON, IN, SC, SD and SE.....	28.5	20.9	18.7	10.3	2.7	1.1	0.6	0.4
JF, JS, FJ, SJ, FK and SK.....	17.1	6.8	6.3	6.3	6.3	3.6	2.0	1.4

  

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
FY, SY, HF and HS.....	20.2	10.4	9.3	7.5	5.8	3.1	1.5	1.0
FH, SH, HO, HA, HP and HC.....	17.4	6.7	6.0	6.0	6.0	3.4	1.7	1.1
HB.....	26.8	21.2	21.2	21.2	21.2	11.9	5.2	2.6
UF, US and UH.....	28.6	20.9	18.2	10.3	2.5	0.8	0.4	0.3

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of August 1, 2011 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS” and “Group 2 MBS,” and together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include two or more “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about certain assets of the Trust and “regular interests” of the related REMIC. The Certificates are collectively referred to as the “Regular Classes” or “Regular Certificates.”

<u>Trust Assets</u>	<u>Regular Interests</u>	<u>Residual Interests</u>
MBS	Group 1 and Group 2 Classes	Two or more non-offered classes

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates and the MBS, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus and the MBS Prospectus. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* We will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Principal Only, Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes	\$1,000 minimum plus whole dollar increments

**The MBS**

The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

For additional information, see “Summary—Group 1 and Group 2—Characteristics of the MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

**Distributions of Interest**

*General.* The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

*Delay Classes and No-Delay Classes.* The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes and the NF, IN, UF, US, SC, SD and SE Classes	All other Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the Principal Only Classes as delay Classes solely for the purpose of facilitating trading.

**Distributions of Principal**

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

• *Group 1*

The Group 1 Principal Distribution Amount in the following priority:

- 1. To Aggregate Group I to its Planned Balance. } PAC Group
- 2. To NF and ON, pro rata, until retired. } Support Classes
- 3. To Aggregate Group I to zero. } PAC Group

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

“Aggregate Group I” consists of the YJ, XJ, JA and JB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

- 20% to YJ until retired, and
- 80% as follows:
  - first*, to XJ and JA, pro rata, until retired; and
  - second*, to JB until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 2*

The Group 2 Principal Distribution Amount as follows:

- 19.9999998025% to FY until retired, and
- 80.0000001975% as follows:
  - first*, to Aggregate Group II to its Planned Balance;
  - second*, to UF and US, pro rata, until retired; and
  - third*, to the Aggregate Group II to zero.

} Pass-Through Class  
 } PAC Group  
 } Support Classes  
 } PAC Group

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 MBS.

“Aggregate Group II” consists of the FH, HO and HB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

- first*, to FH and HO, pro rata, until retired; and
- second*, to HB until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

### Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1 and Group 2—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is August 19, 2011; and
- each Distribution Date occurs on the 25th day of a month.

*Prepayment Assumptions.* The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

*Principal Balance Schedules.* The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided

for those Classes, we expect that the effective ranges for those Classes would not be narrower than that shown below for the related Aggregate Groups.

<u>Groups</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 120% and 250% PSA	Between 120% and 250% PSA
Aggregate Group II Planned Balances	Between 125% and 250% PSA	Between 125% and 250% PSA

The Aggregate Groups listed below consist of the following Classes:

Aggregate Group I . . . . .	YJ, XJ, JA and JB
Aggregate Group II . . . . .	FH, HO and HB

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the Structuring Ranges, based on the Pricing Assumptions.

**We cannot assure you that the balance of either Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of either Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.**

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce the applicable Aggregate Groups to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate falls at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group will be supported by other Classes. When the related supporting Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

**Yield Tables**

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

*The Fixed Rate Interest Only Classes.* **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

<u>Class</u>	<u>% PSA</u>
YI .....	411%
XI .....	366%

**For either Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.**

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
YI .....	23.625%
XI .....	21.375%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the YI Class to Prepayments**

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity .....	14.3%	9.7%	8.1%	8.1%	8.1%	(5.3)%	(39.5)%	(82.1)%

**Sensitivity of the XI Class to Prepayments**

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity .....	15.7%	9.8%	7.5%	7.5%	7.5%	(11.1)%	(55.5)%	(94.9)%

*The Principal Only Classes.* **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
ON .....	65.0%
HO .....	87.5%

**Sensitivity of the ON Class to Prepayments**

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity .....	1.7%	2.1%	2.4%	5.0%	17.9%	47.1%	96.8%	151.0%

**Sensitivity of the HO Class to Prepayments**

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity .....	1.4%	2.1%	2.3%	2.3%	2.3%	4.1%	8.2%	12.9%

*The Inverse Floating Rate Classes.* **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the IN, SY, SH, JS, SE, SJ, SK and HS Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IN . . . . .	9.3594%
SY . . . . .	19.2500%
SH . . . . .	19.4375%
US . . . . .	93.6250%
JS . . . . .	20.3125%
SC . . . . .	74.3594%
SD . . . . .	93.0782%
SE . . . . .	111.7970%
SJ . . . . .	19.7813%
SK . . . . .	20.0313%
HS . . . . .	19.6250%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9%).

**Sensitivity of the IN Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
0.100% . . . . .	51.3%	51.3%	51.2%	40.4%	14.1%	(71.7)%	*	*
0.206% . . . . .	50.1%	50.1%	50.0%	39.2%	12.6%	(73.3)%	*	*
2.206% . . . . .	26.6%	26.4%	26.1%	16.9%	(16.7)%	*	*	*
4.600% . . . . .	*	*	*	*	*	*	*	*

**Sensitivity of the SY Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
0.100% .....	30.0%	26.9%	25.3%	22.2%	17.4%	0.5%	(38.5)%	(90.8)%
0.206% .....	29.4%	26.3%	24.7%	21.6%	16.8%	(0.1)%	(39.1)%	(91.4)%
2.206% .....	17.8%	14.8%	13.2%	10.1%	5.4%	(11.4)%	(50.5)%	*
4.206% .....	5.8%	2.8%	1.3%	(1.8)%	(6.4)%	(23.0)%	(62.3)%	*
6.450% .....	*	*	*	*	*	*	*	*

**Sensitivity of the SH Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
0.100% .....	27.9%	22.9%	20.4%	20.4%	20.4%	4.6%	(41.6)%	(94.4)%
0.206% .....	27.3%	22.2%	19.8%	19.8%	19.8%	3.8%	(42.5)%	(95.2)%
2.206% .....	15.5%	10.0%	7.5%	7.5%	7.5%	(10.9)%	(60.1)%	*
4.206% .....	2.6%	(3.8)%	(6.1)%	(6.1)%	(6.1)%	(28.3)%	(81.5)%	*
6.550% .....	*	*	*	*	*	*	*	*

**Sensitivity of the US Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
0.100% .....	14.9%	14.9%	15.0%	15.4%	17.1%	21.9%	29.6%	37.6%
0.206% .....	14.6%	14.6%	14.6%	15.1%	16.8%	21.6%	29.4%	37.4%
2.206% .....	8.0%	8.1%	8.1%	8.5%	10.5%	15.7%	24.2%	32.9%
4.650% .....	0.3%	0.3%	0.4%	0.7%	2.9%	8.7%	17.9%	27.5%

**Sensitivity of the JS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
0.100% .....	26.4%	21.5%	19.6%	19.6%	19.6%	5.9%	(30.2)%	(70.2)%
0.206% .....	25.8%	20.9%	19.0%	19.0%	19.0%	5.2%	(31.0)%	(71.1)%
2.206% .....	14.4%	9.0%	7.1%	7.1%	7.1%	(8.7)%	(46.4)%	(88.8)%
4.206% .....	1.9%	(4.2)%	(5.8)%	(5.8)%	(5.8)%	(23.1)%	(61.7)%	*
6.550% .....	*	*	*	*	*	*	*	*

**Sensitivity of the SC Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
0.100% .....	6.7%	6.9%	7.1%	9.2%	17.5%	36.5%	67.2%	98.8%
0.206% .....	6.5%	6.8%	7.0%	9.1%	17.4%	36.4%	67.0%	98.7%
2.206% .....	4.1%	4.3%	4.5%	6.4%	14.9%	33.9%	64.6%	96.3%
4.600% .....	1.2%	1.4%	1.6%	3.3%	11.9%	30.9%	61.6%	93.3%

**Sensitivity of the SD Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
0.100% .....	14.8%	14.9%	14.9%	15.4%	17.0%	20.8%	26.4%	31.7%
0.206% .....	14.5%	14.5%	14.5%	15.1%	16.7%	20.4%	26.1%	31.4%
2.206% .....	7.9%	8.0%	8.0%	8.5%	10.3%	14.4%	20.5%	26.2%
4.600% .....	0.3%	0.4%	0.4%	0.8%	2.9%	7.3%	13.9%	20.1%

**Sensitivity of the SE Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
0.100% .....	20.7%	20.6%	20.6%	19.5%	16.6%	9.5%	(0.6)%	(9.6)%
0.206% .....	20.2%	20.1%	20.1%	19.1%	16.1%	9.0%	(1.0)%	(9.9)%
2.206% .....	10.8%	10.7%	10.7%	9.9%	7.0%	0.5%	(8.5)%	(16.5)%
4.600% .....	(0.4)%	(0.5)%	(0.6)%	(1.0)%	(3.7)%	(9.4)%	(17.3)%	(24.2)%

**Sensitivity of the SJ Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
0.100% .....	23.8%	18.9%	17.0%	17.0%	17.0%	2.8%	(33.7)%	(74.1)%
0.206% .....	23.2%	18.2%	16.3%	16.3%	16.3%	2.0%	(34.5)%	(75.0)%
2.206% .....	11.4%	5.8%	4.0%	4.0%	4.0%	(12.3)%	(50.3)%	(93.6)%
4.206% .....	(2.2)%	(8.4)%	(9.8)%	(9.8)%	(9.8)%	(27.2)%	(66.0)%	*
5.950% .....	*	*	*	*	*	*	*	*

**Sensitivity of the SK Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>	<u>1000%</u>	<u>1500%</u>
0.100% .....	23.7%	18.7%	16.8%	16.8%	16.8%	2.6%	(33.9)%	(74.3)%
0.206% .....	23.1%	18.1%	16.2%	16.2%	16.2%	1.9%	(34.7)%	(75.2)%
2.206% .....	11.4%	5.9%	4.0%	4.0%	4.0%	(12.2)%	(50.3)%	(93.6)%
4.206% .....	(2.0)%	(8.2)%	(9.6)%	(9.6)%	(9.6)%	(27.0)%	(65.7)%	*
6.000% .....	*	*	*	*	*	*	*	*

**Sensitivity of the HS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>							
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>175%</b>	<b>250%</b>	<b>500%</b>	<b>1000%</b>	<b>1500%</b>
0.100% . . . . .	29.5%	26.5%	24.9%	21.8%	17.0%	0.1%	(38.9)%	(91.2)%
0.206% . . . . .	28.9%	25.9%	24.3%	21.2%	16.4%	(0.5)%	(39.5)%	(91.9)%
2.206% . . . . .	17.6%	14.6%	13.1%	9.9%	5.2%	(11.6)%	(50.7)%	*
4.206% . . . . .	5.9%	2.9%	1.3%	(1.7)%	(6.4)%	(23.0)%	(62.3)%	*
6.500% . . . . .	*	*	*	*	*	*	*	*

**Weighted Average Lives of the Certificates**

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions, and
- the priority sequences of distributions of principal of the Group 1 and Group 2 Classes.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

**Decrement Tables**

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<b>Mortgage Loans Backing Trust Assets Specified Below</b>	<b>Original and Remaining Terms to Maturity</b>	<b>Interest Rates</b>
Group 1 MBS	360 months	7.50%
Group 2 MBS	360 months	7.50%

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

### Percent of Original Principal Balances Outstanding

Date	YJ and YI† Classes								XJ, XI†, JA, JE and JG Classes								
	PSA Prepayment Assumption								PSA Prepayment Assumption								
	0%	100%	120%	175%	250%	500%	1000%	1500%	0%	100%	120%	175%	250%	500%	1000%	1500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2012	99	94	94	94	94	94	91	72	99	94	93	93	93	93	93	90	68
August 2013	97	86	84	84	84	80	42	13	97	84	82	82	82	78	36	4	
August 2014	96	77	74	74	74	55	17	1	96	75	71	71	71	50	7	0	
August 2015	95	69	65	65	65	38	7	*	94	65	61	61	61	31	0	0	
August 2016	93	61	56	56	56	26	3	*	92	57	51	51	51	18	0	0	
August 2017	91	54	48	48	48	18	1	*	90	49	42	42	42	9	0	0	
August 2018	89	47	41	41	41	12	*	*	88	41	34	34	34	2	0	0	
August 2019	87	41	34	34	34	8	*	*	86	34	27	27	27	0	0	0	
August 2020	85	34	28	28	28	6	*	*	83	27	20	20	20	0	0	0	
August 2021	83	29	23	23	23	4	*	0	81	21	15	15	15	0	0	0	
August 2022	80	24	19	19	19	3	*	0	78	15	10	10	10	0	0	0	
August 2023	77	19	16	16	16	2	*	0	75	9	6	6	6	0	0	0	
August 2024	74	14	13	13	13	1	*	0	72	4	3	3	3	0	0	0	
August 2025	71	11	11	11	11	1	*	0	68	*	*	*	*	0	0	0	
August 2026	68	9	9	9	9	1	*	0	64	0	0	0	0	0	0	0	
August 2027	64	7	7	7	7	7	*	0	60	0	0	0	0	0	0	0	
August 2028	60	6	6	6	6	6	*	0	56	0	0	0	0	0	0	0	
August 2029	56	4	4	4	4	*	*	0	51	0	0	0	0	0	0	0	
August 2030	51	4	4	4	4	*	*	0	46	0	0	0	0	0	0	0	
August 2031	46	3	3	3	3	*	*	0	40	0	0	0	0	0	0	0	
August 2032	41	2	2	2	2	*	0	0	34	0	0	0	0	0	0	0	
August 2033	35	2	2	2	2	*	0	0	28	0	0	0	0	0	0	0	
August 2034	29	1	1	1	1	*	0	0	21	0	0	0	0	0	0	0	
August 2035	22	1	1	1	1	*	0	0	13	0	0	0	0	0	0	0	
August 2036	15	1	1	1	1	*	0	0	5	0	0	0	0	0	0	0	
August 2037	7	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	
August 2038	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	
August 2039	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	
August 2040	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	
August 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	17.7	7.5	7.0	7.0	7.0	4.0	2.1	1.4	16.7	6.3	5.7	5.7	5.7	3.3	1.9	1.3	

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	JB Class								NE, ON, IN†, SC, SD and SE Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	175%	250%	500%	1000%	1500%	0%	100%	120%	175%	250%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2012	100	100	100	100	100	100	100	100	100	100	100	93	84	54	0	0
August 2013	100	100	100	100	100	100	100	100	100	100	100	82	59	0	0	0
August 2014	100	100	100	100	100	100	100	100	100	100	100	72	37	0	0	0
August 2015	100	100	100	100	100	100	64	1	100	100	100	65	22	0	0	0
August 2016	100	100	100	100	100	100	25	*	100	100	100	59	11	0	0	0
August 2017	100	100	100	100	100	100	10	*	100	100	100	55	4	0	0	0
August 2018	100	100	100	100	100	100	4	*	100	100	100	52	1	0	0	0
August 2019	100	100	100	100	100	82	2	*	100	100	100	51	0	0	0	0
August 2020	100	100	100	100	100	56	1	*	100	100	99	49	0	0	0	0
August 2021	100	100	100	100	100	38	*	*	100	100	96	47	0	0	0	0
August 2022	100	100	100	100	100	26	*	0	100	100	92	44	0	0	0	0
August 2023	100	100	100	100	100	17	*	0	100	100	87	41	0	0	0	0
August 2024	100	100	100	100	100	12	*	0	100	100	82	37	0	0	0	0
August 2025	100	100	100	100	100	8	*	0	100	97	76	34	0	0	0	0
August 2026	100	85	85	85	85	5	*	0	100	90	70	30	0	0	0	0
August 2027	100	69	69	69	69	4	*	0	100	83	64	27	0	0	0	0
August 2028	100	55	55	55	55	2	*	0	100	76	58	24	0	0	0	0
August 2029	100	44	44	44	44	2	*	0	100	68	52	21	0	0	0	0
August 2030	100	35	35	35	35	1	*	0	100	61	46	18	0	0	0	0
August 2031	100	27	27	27	27	1	*	0	100	54	40	15	0	0	0	0
August 2032	100	21	21	21	21	*	*	0	100	47	35	13	0	0	0	0
August 2033	100	16	16	16	16	*	*	0	100	41	30	11	0	0	0	0
August 2034	100	12	12	12	12	*	0	0	100	34	25	9	0	0	0	0
August 2035	100	9	9	9	9	*	0	0	100	28	20	7	0	0	0	0
August 2036	100	6	6	6	6	*	0	0	100	22	15	5	0	0	0	0
August 2037	70	4	4	4	4	*	0	0	100	16	11	4	0	0	0	0
August 2038	2	2	2	2	2	*	0	0	95	11	7	2	0	0	0	0
August 2039	1	1	1	1	1	*	0	0	66	6	4	1	0	0	0	0
August 2040	*	*	*	*	*	*	0	0	34	1	1	*	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.3	18.4	18.4	18.4	18.4	10.1	4.7	2.6	28.5	20.9	18.7	10.3	2.7	1.1	0.6	0.4

Date	JF, JS†, FJ, SJ†, FK and SK† Classes							
	PSA Prepayment Assumption							
	0%	100%	120%	175%	250%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100
August 2012	99	94	93	93	93	93	79	38
August 2013	97	85	83	83	83	79	38	8
August 2014	96	76	72	72	72	52	11	1
August 2015	94	67	62	62	62	34	3	*
August 2016	93	59	53	53	53	21	1	*
August 2017	91	51	45	45	45	12	*	*
August 2018	89	43	37	37	37	6	*	*
August 2019	86	37	30	30	30	4	*	*
August 2020	84	30	24	24	24	2	*	0
August 2021	82	24	18	18	18	2	*	0
August 2022	79	19	14	14	14	1	*	0
August 2023	76	13	10	10	10	1	*	0
August 2024	73	8	7	7	7	1	*	0
August 2025	69	5	5	5	5	*	*	0
August 2026	66	4	4	4	4	*	*	0
August 2027	62	3	3	3	3	*	*	0
August 2028	58	2	2	2	2	*	*	0
August 2029	53	2	2	2	2	*	*	0
August 2030	48	2	2	2	2	*	*	0
August 2031	43	1	1	1	1	*	0	0
August 2032	37	1	1	1	1	*	0	0
August 2033	31	1	1	1	1	*	0	0
August 2034	24	1	1	1	1	*	0	0
August 2035	17	*	*	*	*	*	0	0
August 2036	9	*	*	*	*	*	0	0
August 2037	3	*	*	*	*	*	0	0
August 2038	*	*	*	*	*	*	0	0
August 2039	*	*	*	*	*	*	0	0
August 2040	*	*	*	*	*	*	0	0
August 2041	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.1	6.8	6.3	6.3	6.3	3.6	2.0	1.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FY, SY†, HF and HS† Classes								FH, SH†, HO, HA, HP and HC Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	125%	175%	250%	500%	1000%	1500%	0%	100%	125%	175%	250%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2012	99	95	94	92	89	79	60	40	99	93	91	91	91	91	76	49
August 2013	98	88	85	81	75	55	24	5	97	83	80	80	80	70	28	2
August 2014	97	81	78	71	62	38	10	*	96	74	70	70	70	47	8	0
August 2015	96	75	71	63	52	26	4	*	94	66	60	60	60	30	*	0
August 2016	95	69	64	55	43	18	1	*	93	58	51	51	51	19	0	0
August 2017	93	63	58	48	36	12	1	*	91	51	43	43	43	12	0	0
August 2018	92	58	52	42	30	8	*	*	89	44	36	36	36	7	0	0
August 2019	90	53	47	37	25	6	*	*	87	37	29	29	29	3	0	0
August 2020	89	49	42	32	21	4	*	0	85	31	23	23	23	1	0	0
August 2021	87	45	38	28	17	3	*	0	82	25	18	18	18	0	0	0
August 2022	85	41	34	24	14	2	*	0	80	20	14	14	14	0	0	0
August 2023	83	37	31	21	11	1	*	0	77	15	11	11	11	0	0	0
August 2024	80	33	27	18	9	1	*	0	74	10	8	8	8	0	0	0
August 2025	78	30	24	15	8	1	*	0	70	6	6	6	6	0	0	0
August 2026	75	27	21	13	6	*	*	0	67	4	4	4	4	0	0	0
August 2027	73	24	19	11	5	*	*	0	63	2	2	2	2	0	0	0
August 2028	70	21	16	9	4	*	*	0	59	1	1	1	1	0	0	0
August 2029	66	19	14	8	3	*	*	0	54	0	0	0	0	0	0	0
August 2030	63	16	12	7	3	*	*	0	50	0	0	0	0	0	0	0
August 2031	59	14	10	5	2	*	0	0	45	0	0	0	0	0	0	0
August 2032	55	12	9	4	2	*	0	0	39	0	0	0	0	0	0	0
August 2033	50	10	7	4	1	*	0	0	33	0	0	0	0	0	0	0
August 2034	46	8	6	3	1	*	0	0	27	0	0	0	0	0	0	0
August 2035	40	7	5	2	1	*	0	0	20	0	0	0	0	0	0	0
August 2036	35	5	3	2	*	*	0	0	12	0	0	0	0	0	0	0
August 2037	29	4	2	1	*	*	0	0	4	0	0	0	0	0	0	0
August 2038	22	2	1	1	*	*	0	0	0	0	0	0	0	0	0	0
August 2039	16	1	1	*	*	*	0	0	0	0	0	0	0	0	0	0
August 2040	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.2	10.4	9.3	7.5	5.8	3.1	1.5	1.0	17.4	6.7	6.0	6.0	6.0	3.4	1.7	1.1

  

Date	HB Class								UF, US and UH Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	125%	175%	250%	500%	1000%	1500%	0%	100%	125%	175%	250%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2012	100	100	100	100	100	100	100	100	100	100	100	91	79	35	0	0
August 2013	100	100	100	100	100	100	100	100	100	100	100	80	52	0	0	0
August 2014	100	100	100	100	100	100	100	13	100	100	100	72	32	0	0	0
August 2015	100	100	100	100	100	100	100	1	100	100	100	65	18	0	0	0
August 2016	100	100	100	100	100	100	42	*	100	100	100	60	8	0	0	0
August 2017	100	100	100	100	100	100	16	*	100	100	100	56	3	0	0	0
August 2018	100	100	100	100	100	100	6	*	100	100	100	54	*	0	0	0
August 2019	100	100	100	100	100	100	2	*	100	100	100	53	*	0	0	0
August 2020	100	100	100	100	100	100	1	*	100	100	98	51	*	0	0	0
August 2021	100	100	100	100	100	75	*	*	100	100	95	48	*	0	0	0
August 2022	100	100	100	100	100	51	*	0	100	100	90	45	*	0	0	0
August 2023	100	100	100	100	100	34	*	0	100	100	85	42	*	0	0	0
August 2024	100	100	100	100	100	23	*	0	100	100	79	38	*	0	0	0
August 2025	100	100	100	100	100	16	*	0	100	100	73	35	*	0	0	0
August 2026	100	100	100	100	100	10	*	0	100	92	67	31	*	0	0	0
August 2027	100	100	100	100	100	7	*	0	100	85	61	28	*	0	0	0
August 2028	100	100	100	100	100	5	*	0	100	77	55	24	*	0	0	0
August 2029	100	91	91	91	91	3	*	0	100	69	49	21	*	0	0	0
August 2030	100	72	72	72	72	2	*	0	100	62	43	18	*	0	0	0
August 2031	100	56	56	56	56	1	*	0	100	54	37	15	*	0	0	0
August 2032	100	43	43	43	43	1	*	0	100	47	32	13	*	0	0	0
August 2033	100	33	33	33	33	*	*	0	100	40	27	11	*	0	0	0
August 2034	100	24	24	24	24	*	*	0	100	33	22	8	*	0	0	0
August 2035	100	18	18	18	18	*	0	0	100	27	18	7	*	0	0	0
August 2036	100	12	12	12	12	*	0	0	100	21	13	5	*	0	0	0
August 2037	100	8	8	8	8	*	0	0	100	15	9	3	*	0	0	0
August 2038	4	4	4	4	4	*	0	0	100	9	6	2	*	0	0	0
August 2039	2	2	2	2	2	*	0	0	69	4	2	1	*	0	0	0
August 2040	0	0	0	0	0	0	0	0	36	0	0	0	0	0	0	0
August 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.8	21.2	21.2	21.2	21.2	11.9	5.2	2.6	28.6	20.9	18.2	10.3	2.5	0.8	0.4	0.3

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

### U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

### REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to the Trust. The Regular Classes will be designated as “regular interests” as set forth in the table under “Description of the Certificates—General—Structure.” Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Under regulations issued by the Treasury Department (“the Regulations”), a REMIC may issue its regular and residual interests over any ten day period and designate any of those ten days as the REMIC startup date. Fannie Mae intends to designate August 26, 2011 as the startup day for the Trust. The Regulations provide that, where a REMIC so designates its startup day, all interests in the REMIC are treated as issued on that day. However, the Regulations do not address the consequences to a beneficial owner that acquires a Certificate of any Group 1 or Group 2 Class before the startup day of the REMIC constituted by the Trust, and you should consult your own tax advisors in this regard.

### Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Principal Only Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, we will treat the YJ and XJ Classes, and we may treat certain other Classes of REMIC Certificates, as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	175% PSA
2	175% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of RCR Certificates**

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The JF, JS, FJ, SJ, FK, SK, and HF Classes of RCR Certificates are Strip RCR Certificates. The HS Class of RCR Certificates represents (i) the right to receive a portion of the interest on the FY Class and (ii) beneficial ownership of an undivided interest in the SY Class. To the extent the HS Class represents the right to receive a portion of the interest on the FY Class, it will be treated as a Strip RCR Certificate. To the extent the HS Class represents beneficial ownership of an undivided interest in the SY Class, it will be treated as a Combination RCR Certificate. The remaining Classes of RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

### **PLAN OF DISTRIBUTION**

We are obligated to deliver the Classes of Certificates to Goldman, Sachs & Co. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

### **LEGAL MATTERS**

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						Final Distribution Date
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
<b>Recombination 1</b>								
YJ	\$152,971,373	JF	\$359,183,023	PAC	(3)	FLT	3136A0ZG5	September 2041
YI	15,297,137(4)	JS	359,183,023(4)	NTL	(3)	INV/IO	3136A0ZH3	September 2041
XJ	206,211,650							
XI	20,621,165(4)							
<b>Recombination 2</b>								
ON	39,190,523	SC	39,190,523	SUP	(3)	INV	3136A0ZJ9	September 2041
IN	39,190,523(4)							
<b>Recombination 3</b>								
ON	39,190,523	SD	39,190,523	SUP	(3)	INV	3136A0ZK6	September 2041
IN	117,571,569(4)							
<b>Recombination 4</b>								
ON	39,190,523	SE	39,190,523	SUP	(3)	INV	3136A0ZL4	September 2041
IN	195,952,612(4)							
<b>Recombination 5</b>								
XJ	206,211,650	JE	549,897,735	PAC	4.50%	FIX	3136A0ZM2	June 2040
XI	20,621,165(4)							
JA	343,686,085							
<b>Recombination 6</b>								
XJ	114,562,028	JG	458,248,113	PAC	4.00	FIX	3136A0ZN0	June 2040
XI	11,456,203(4)							
JA	343,686,085							
<b>Recombination 7</b>								
YJ	152,971,373	FJ	359,183,023	PAC	(3)	FLT	3136A0ZP5	September 2041
XJ	206,211,650	SJ	359,183,023(4)	NTL	(3)	INV/IO	3136A0ZQ3	September 2041
<b>Recombination 8</b>								
YJ	152,971,373	FK	359,183,023	PAC	(3)	FLT	3136A0ZR1	September 2041
XJ	206,211,650	SK	359,183,023(4)	NTL	(3)	INV/IO	3136A0ZS9	September 2041

REMIC Certificates			RCR Certificates					
<u>Classes</u>	<u>Original Balances</u>	<u>RCR Classes</u>	<u>Original Balances</u>	<u>Principal Type(2)</u>	<u>Interest Rate</u>	<u>Interest Type(2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
<b>Recombination 9</b>								
HO	\$ 85,714,286	HA	\$133,333,333	PAC	2.50%	FIX	3136A0ZU4	March 2041
FH	47,619,047							
SH	47,619,047(4)							
<b>Recombination 10</b>								
HO	85,714,286	HP	150,000,000	PAC	3.00	FIX	3136A0ZV2	March 2041
FH	64,285,714							
SH	64,285,714(4)							
<b>Recombination 11</b>								
HO	85,714,286	HC	171,428,572	PAC	3.50	FIX	3136A0ZW0	March 2041
FH	85,714,286							
SH	85,714,286(4)							
<b>Recombination 12</b>								
UF	54,516,996	UH	72,689,328	SUP	4.50	FIX	3136A0ZT7	September 2041
US	18,172,332							
<b>Recombination 13</b>								
FY	81,032,023	HF	81,032,023	PT	(3)	FLT	3136A0ZY6	September 2041
SY	81,032,023(4)	HS	81,032,023(4)	NTL	(3)	INV/IO	3136A0ZZ3	September 2041

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.

(2) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.

(3) For a description of these interest rates, see "Summary—Interest Rates" in this prospectus supplement.

(4) Notional balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional balances are calculated.

## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance . . . . .	\$764,856,865.00	December 2015 . . . . .	\$472,111,005.95	April 2020 . . . . .	\$230,060,003.24
September 2011 . . . . .	761,860,985.14	January 2016 . . . . .	466,595,615.27	May 2020 . . . . .	226,459,072.71
October 2011 . . . . .	758,663,983.00	February 2016 . . . . .	461,116,414.56	June 2020 . . . . .	222,911,143.61
November 2011 . . . . .	755,267,307.88	March 2016 . . . . .	455,673,175.76	July 2020 . . . . .	219,415,461.85
December 2011 . . . . .	751,672,533.58	April 2016 . . . . .	450,265,672.27	August 2020 . . . . .	215,971,283.85
January 2012 . . . . .	747,881,357.32	May 2016 . . . . .	444,893,678.88	September 2020 . . . . .	212,577,876.41
February 2012 . . . . .	743,895,598.52	June 2016 . . . . .	439,556,971.77	October 2020 . . . . .	209,234,516.57
March 2012 . . . . .	739,717,197.46	July 2016 . . . . .	434,255,328.54	November 2020 . . . . .	205,940,491.42
April 2012 . . . . .	735,348,213.79	August 2016 . . . . .	428,988,528.18	December 2020 . . . . .	202,695,098.03
May 2012 . . . . .	730,790,824.96	September 2016 . . . . .	423,756,351.02	January 2021 . . . . .	199,497,643.26
June 2012 . . . . .	726,047,324.49	October 2016 . . . . .	418,558,578.81	February 2021 . . . . .	196,347,443.66
July 2012 . . . . .	721,120,120.11	November 2016 . . . . .	413,394,994.62	March 2021 . . . . .	193,243,825.32
August 2012 . . . . .	716,011,731.80	December 2016 . . . . .	408,265,382.89	April 2021 . . . . .	190,186,123.72
September 2012 . . . . .	710,724,789.70	January 2017 . . . . .	403,169,529.40	May 2021 . . . . .	187,173,683.64
October 2012 . . . . .	705,262,031.92	February 2017 . . . . .	398,107,221.28	June 2021 . . . . .	184,205,859.01
November 2012 . . . . .	699,626,302.20	March 2017 . . . . .	393,078,246.96	July 2021 . . . . .	181,282,012.78
December 2012 . . . . .	693,820,547.49	April 2017 . . . . .	388,082,396.20	August 2021 . . . . .	178,401,516.82
January 2013 . . . . .	687,847,815.41	May 2017 . . . . .	383,119,460.09	September 2021 . . . . .	175,563,751.74
February 2013 . . . . .	681,711,251.60	June 2017 . . . . .	378,189,231.01	October 2021 . . . . .	172,768,106.86
March 2013 . . . . .	675,414,096.97	July 2017 . . . . .	373,291,502.61	November 2021 . . . . .	170,013,979.99
April 2013 . . . . .	668,959,684.85	August 2017 . . . . .	368,426,069.86	December 2021 . . . . .	167,300,777.39
May 2013 . . . . .	662,351,438.05	September 2017 . . . . .	363,592,729.00	January 2022 . . . . .	164,627,913.62
June 2013 . . . . .	655,592,865.80	October 2017 . . . . .	358,791,277.53	February 2022 . . . . .	161,994,811.43
July 2013 . . . . .	648,878,308.74	November 2017 . . . . .	354,021,514.22	March 2022 . . . . .	159,400,901.64
August 2013 . . . . .	642,207,490.05	December 2017 . . . . .	349,283,239.10	April 2022 . . . . .	156,845,623.04
September 2013 . . . . .	635,580,134.66	January 2018 . . . . .	344,576,253.45	May 2022 . . . . .	154,328,422.28
October 2013 . . . . .	628,995,969.20	February 2018 . . . . .	339,900,359.76	June 2022 . . . . .	151,848,753.74
November 2013 . . . . .	622,454,722.00	March 2018 . . . . .	335,255,361.79	July 2022 . . . . .	149,406,079.48
December 2013 . . . . .	615,956,123.09	April 2018 . . . . .	330,641,064.49	August 2022 . . . . .	146,999,869.04
January 2014 . . . . .	609,499,904.18	May 2018 . . . . .	326,057,274.06	September 2022 . . . . .	144,629,599.44
February 2014 . . . . .	603,085,798.66	June 2018 . . . . .	321,503,797.89	October 2022 . . . . .	142,294,755.00
March 2014 . . . . .	596,713,541.57	July 2018 . . . . .	316,980,444.56	November 2022 . . . . .	139,994,827.27
April 2014 . . . . .	590,382,869.60	August 2018 . . . . .	312,487,023.86	December 2022 . . . . .	137,729,314.94
May 2014 . . . . .	584,093,521.09	September 2018 . . . . .	308,023,346.78	January 2023 . . . . .	135,497,723.72
June 2014 . . . . .	577,845,236.00	October 2018 . . . . .	303,589,225.45	February 2023 . . . . .	133,299,566.24
July 2014 . . . . .	571,637,755.92	November 2018 . . . . .	299,184,473.21	March 2023 . . . . .	131,134,362.00
August 2014 . . . . .	565,470,824.04	December 2018 . . . . .	294,808,904.53	April 2023 . . . . .	129,001,637.20
September 2014 . . . . .	559,344,185.16	January 2019 . . . . .	290,462,335.08	May 2023 . . . . .	126,900,924.71
October 2014 . . . . .	553,257,585.67	February 2019 . . . . .	286,144,581.63	June 2023 . . . . .	124,831,763.96
November 2014 . . . . .	547,210,773.53	March 2019 . . . . .	281,855,462.14	July 2023 . . . . .	122,793,700.84
December 2014 . . . . .	541,203,498.28	April 2019 . . . . .	277,594,795.67	August 2023 . . . . .	120,786,287.61
January 2015 . . . . .	535,235,511.02	May 2019 . . . . .	273,362,402.42	September 2023 . . . . .	118,809,082.82
February 2015 . . . . .	529,306,564.39	June 2019 . . . . .	269,158,103.73	October 2023 . . . . .	116,861,651.23
March 2015 . . . . .	523,416,412.60	July 2019 . . . . .	264,983,263.41	November 2023 . . . . .	114,943,563.71
April 2015 . . . . .	517,564,811.35	August 2019 . . . . .	260,869,577.00	December 2023 . . . . .	113,054,397.15
May 2015 . . . . .	511,751,517.90	September 2019 . . . . .	256,816,176.85	January 2024 . . . . .	111,193,734.42
June 2015 . . . . .	505,976,291.00	October 2019 . . . . .	252,822,207.38	February 2024 . . . . .	109,361,164.21
July 2015 . . . . .	500,238,890.92	November 2019 . . . . .	248,886,824.93	March 2024 . . . . .	107,556,281.02
August 2015 . . . . .	494,539,079.41	December 2019 . . . . .	245,009,197.59	April 2024 . . . . .	105,778,685.05
September 2015 . . . . .	488,876,619.71	January 2020 . . . . .	241,188,505.04	May 2024 . . . . .	104,027,982.13
October 2015 . . . . .	483,251,276.53	February 2020 . . . . .	237,423,938.36	June 2024 . . . . .	102,303,783.63
November 2015 . . . . .	477,662,816.07	March 2020 . . . . .	233,714,699.94	July 2024 . . . . .	100,605,706.38

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2024 . . . . .	\$ 98,933,372.63	March 2029 . . . . .	\$ 37,502,870.61	October 2033 . . . . .	\$ 12,050,394.77
September 2024 . . . . .	97,286,409.92	April 2029 . . . . .	36,806,253.19	November 2033 . . . . .	11,771,519.23
October 2024 . . . . .	95,664,451.06	May 2029 . . . . .	36,120,738.22	December 2033 . . . . .	11,497,447.54
November 2024 . . . . .	94,067,134.01	June 2029 . . . . .	35,446,160.72	January 2034 . . . . .	11,228,105.59
December 2024 . . . . .	92,494,101.86	July 2029 . . . . .	34,782,358.11	February 2034 . . . . .	10,963,420.36
January 2025 . . . . .	90,945,002.72	August 2029 . . . . .	34,129,170.11	March 2034 . . . . .	10,703,319.88
February 2025 . . . . .	89,419,489.63	September 2029 . . . . .	33,486,438.76	April 2034 . . . . .	10,447,733.25
March 2025 . . . . .	87,917,220.57	October 2029 . . . . .	32,854,008.33	May 2034 . . . . .	10,196,590.62
April 2025 . . . . .	86,437,858.32	November 2029 . . . . .	32,231,725.35	June 2034 . . . . .	9,949,823.12
May 2025 . . . . .	84,981,070.41	December 2029 . . . . .	31,619,438.53	July 2034 . . . . .	9,707,362.92
June 2025 . . . . .	83,546,529.08	January 2030 . . . . .	31,016,998.75	August 2034 . . . . .	9,469,143.19
July 2025 . . . . .	82,133,911.18	February 2030 . . . . .	30,424,259.05	September 2034 . . . . .	9,235,098.04
August 2025 . . . . .	80,742,898.14	March 2030 . . . . .	29,841,074.54	October 2034 . . . . .	9,005,162.59
September 2025 . . . . .	79,373,175.87	April 2030 . . . . .	29,267,302.45	November 2034 . . . . .	8,779,272.89
October 2025 . . . . .	78,024,434.73	May 2030 . . . . .	28,702,802.02	December 2034 . . . . .	8,557,365.93
November 2025 . . . . .	76,696,369.45	June 2030 . . . . .	28,147,434.53	January 2035 . . . . .	8,339,379.62
December 2025 . . . . .	75,388,679.07	July 2030 . . . . .	27,601,063.26	February 2035 . . . . .	8,125,252.80
January 2026 . . . . .	74,101,066.89	August 2030 . . . . .	27,063,553.45	March 2035 . . . . .	7,914,925.18
February 2026 . . . . .	72,833,240.40	September 2030 . . . . .	26,534,772.26	April 2035 . . . . .	7,708,337.38
March 2026 . . . . .	71,584,911.24	October 2030 . . . . .	26,014,588.77	May 2035 . . . . .	7,505,430.89
April 2026 . . . . .	70,355,795.10	November 2030 . . . . .	25,502,873.96	June 2035 . . . . .	7,306,148.06
May 2026 . . . . .	69,145,611.74	December 2030 . . . . .	24,999,500.63	July 2035 . . . . .	7,110,432.07
June 2026 . . . . .	67,954,084.83	January 2031 . . . . .	24,504,343.45	August 2035 . . . . .	6,918,226.97
July 2026 . . . . .	66,780,942.00	February 2031 . . . . .	24,017,278.86	September 2035 . . . . .	6,729,477.61
August 2026 . . . . .	65,625,914.71	March 2031 . . . . .	23,538,185.11	October 2035 . . . . .	6,544,129.67
September 2026 . . . . .	64,488,738.23	April 2031 . . . . .	23,066,942.18	November 2035 . . . . .	6,362,129.60
October 2026 . . . . .	63,369,151.58	May 2031 . . . . .	22,603,431.79	December 2035 . . . . .	6,183,424.69
November 2026 . . . . .	62,266,897.49	June 2031 . . . . .	22,147,537.37	January 2036 . . . . .	6,007,962.96
December 2026 . . . . .	61,181,722.33	July 2031 . . . . .	21,699,144.02	February 2036 . . . . .	5,835,693.23
January 2027 . . . . .	60,113,376.04	August 2031 . . . . .	21,258,138.50	March 2036 . . . . .	5,666,565.06
February 2027 . . . . .	59,061,612.16	September 2031 . . . . .	20,824,409.22	April 2036 . . . . .	5,500,528.77
March 2027 . . . . .	58,026,187.68	October 2031 . . . . .	20,397,846.17	May 2036 . . . . .	5,337,535.40
April 2027 . . . . .	57,006,863.05	November 2031 . . . . .	19,978,340.96	June 2036 . . . . .	5,177,536.72
May 2027 . . . . .	56,003,402.15	December 2031 . . . . .	19,565,786.76	July 2036 . . . . .	5,020,485.23
June 2027 . . . . .	55,015,572.16	January 2032 . . . . .	19,160,078.27	August 2036 . . . . .	4,866,334.10
July 2027 . . . . .	54,043,143.62	February 2032 . . . . .	18,761,111.72	September 2036 . . . . .	4,715,037.23
August 2027 . . . . .	53,085,890.29	March 2032 . . . . .	18,368,784.85	October 2036 . . . . .	4,566,549.19
September 2027 . . . . .	52,143,589.17	April 2032 . . . . .	17,982,996.86	November 2036 . . . . .	4,420,825.22
October 2027 . . . . .	51,216,020.41	May 2032 . . . . .	17,603,648.43	December 2036 . . . . .	4,277,821.22
November 2027 . . . . .	50,302,967.31	June 2032 . . . . .	17,230,641.68	January 2037 . . . . .	4,137,493.77
December 2027 . . . . .	49,404,216.22	July 2032 . . . . .	16,863,880.12	February 2037 . . . . .	3,999,800.07
January 2028 . . . . .	48,519,556.56	August 2032 . . . . .	16,503,268.68	March 2037 . . . . .	3,864,697.96
February 2028 . . . . .	47,648,780.74	September 2032 . . . . .	16,148,713.67	April 2037 . . . . .	3,732,145.94
March 2028 . . . . .	46,791,684.10	October 2032 . . . . .	15,800,122.76	May 2037 . . . . .	3,602,103.08
April 2028 . . . . .	45,948,064.94	November 2032 . . . . .	15,457,404.95	June 2037 . . . . .	3,474,529.09
May 2028 . . . . .	45,117,724.38	December 2032 . . . . .	15,120,470.57	July 2037 . . . . .	3,349,384.27
June 2028 . . . . .	44,300,466.42	January 2033 . . . . .	14,789,231.23	August 2037 . . . . .	3,226,629.52
July 2028 . . . . .	43,496,097.83	February 2033 . . . . .	14,463,599.86	September 2037 . . . . .	3,106,226.33
August 2028 . . . . .	42,704,428.12	March 2033 . . . . .	14,143,490.64	October 2037 . . . . .	2,988,136.74
September 2028 . . . . .	41,925,269.56	April 2033 . . . . .	13,828,818.99	November 2037 . . . . .	2,872,323.39
October 2028 . . . . .	41,158,437.06	May 2033 . . . . .	13,519,501.56	December 2037 . . . . .	2,758,749.44
November 2028 . . . . .	40,403,748.19	June 2033 . . . . .	13,215,456.23	January 2038 . . . . .	2,647,378.64
December 2028 . . . . .	39,661,023.11	July 2033 . . . . .	12,916,602.06	February 2038 . . . . .	2,538,175.27
January 2029 . . . . .	38,930,084.56	August 2033 . . . . .	12,622,859.30	March 2038 . . . . .	2,431,104.13
February 2029 . . . . .	38,210,757.80	September 2033 . . . . .	12,334,149.35	April 2038 . . . . .	2,326,130.56

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2038 . . . . .	\$ 2,223,220.43	April 2039 . . . . .	\$ 1,218,130.37	March 2040 . . . . .	\$ 418,257.85
June 2038 . . . . .	2,122,340.11	May 2039 . . . . .	1,137,497.96	April 2040 . . . . .	354,475.09
July 2038 . . . . .	2,023,456.48	June 2039 . . . . .	1,058,529.23	May 2040 . . . . .	292,074.46
August 2038 . . . . .	1,926,536.90	July 2039 . . . . .	981,196.58	June 2040 . . . . .	231,032.65
September 2038 . . . . .	1,831,549.26	August 2039 . . . . .	905,472.83	July 2040 . . . . .	171,326.70
October 2038 . . . . .	1,738,461.89	September 2039 . . . . .	831,331.22	August 2040 . . . . .	112,934.00
November 2038 . . . . .	1,647,243.63	October 2039 . . . . .	758,745.38	September 2040 . . . . .	55,832.29
December 2038 . . . . .	1,557,863.77	November 2039 . . . . .	687,689.36	October 2040 and thereafter . . . . .	0.00
January 2039 . . . . .	1,470,292.07	December 2039 . . . . .	618,137.58		
February 2039 . . . . .	1,384,498.75	January 2040 . . . . .	550,064.87		
March 2039 . . . . .	1,300,454.48	February 2040 . . . . .	483,446.43		

**Aggregate Group II Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance . . . . .	\$251,438,768.00	November 2014 . . . . .	\$173,214,783.20	February 2018 . . . . .	\$105,797,138.70
September 2011 . . . . .	250,085,565.33	December 2014 . . . . .	171,249,791.59	March 2018 . . . . .	104,296,775.45
October 2011 . . . . .	248,666,302.29	January 2015 . . . . .	169,298,271.73	April 2018 . . . . .	102,806,818.89
November 2011 . . . . .	247,181,705.92	February 2015 . . . . .	167,360,134.89	May 2018 . . . . .	101,327,200.27
December 2011 . . . . .	245,632,545.30	March 2015 . . . . .	165,435,292.89	June 2018 . . . . .	99,857,851.24
January 2012 . . . . .	244,019,630.94	April 2015 . . . . .	163,523,658.16	July 2018 . . . . .	98,398,703.92
February 2012 . . . . .	242,343,814.11	May 2015 . . . . .	161,625,143.68	August 2018 . . . . .	96,949,690.89
March 2012 . . . . .	240,605,986.05	June 2015 . . . . .	159,739,663.01	September 2018 . . . . .	95,510,745.12
April 2012 . . . . .	238,807,077.29	July 2015 . . . . .	157,867,130.24	October 2018 . . . . .	94,081,800.07
May 2012 . . . . .	236,948,056.79	August 2015 . . . . .	156,007,460.07	November 2018 . . . . .	92,662,789.59
June 2012 . . . . .	235,029,931.08	September 2015 . . . . .	154,160,567.71	December 2018 . . . . .	91,253,648.00
July 2012 . . . . .	233,053,743.39	October 2015 . . . . .	152,326,368.95	January 2019 . . . . .	89,854,310.02
August 2012 . . . . .	231,020,572.71	November 2015 . . . . .	150,504,780.12	February 2019 . . . . .	88,464,710.80
September 2012 . . . . .	228,931,532.80	December 2015 . . . . .	148,695,718.09	March 2019 . . . . .	87,091,355.83
October 2012 . . . . .	226,787,771.19	January 2016 . . . . .	146,899,100.27	April 2019 . . . . .	85,738,127.44
November 2012 . . . . .	224,590,468.12	February 2016 . . . . .	145,114,844.62	May 2019 . . . . .	84,404,739.99
December 2012 . . . . .	222,340,835.47	March 2016 . . . . .	143,342,869.62	June 2019 . . . . .	83,090,911.83
January 2013 . . . . .	220,040,115.61	April 2016 . . . . .	141,583,094.30	July 2019 . . . . .	81,796,365.23
February 2013 . . . . .	217,755,076.88	May 2016 . . . . .	139,835,438.19	August 2019 . . . . .	80,520,826.31
March 2013 . . . . .	215,485,616.16	June 2016 . . . . .	138,099,821.37	September 2019 . . . . .	79,264,025.03
April 2013 . . . . .	213,231,631.00	July 2016 . . . . .	136,376,164.42	October 2019 . . . . .	78,025,695.10
May 2013 . . . . .	210,993,019.63	August 2016 . . . . .	134,664,388.45	November 2019 . . . . .	76,805,573.93
June 2013 . . . . .	208,769,680.93	September 2016 . . . . .	132,964,415.09	December 2019 . . . . .	75,603,402.61
July 2013 . . . . .	206,561,514.44	October 2016 . . . . .	131,276,166.46	January 2020 . . . . .	74,418,925.82
August 2013 . . . . .	204,368,420.36	November 2016 . . . . .	129,599,565.20	February 2020 . . . . .	73,251,891.82
September 2013 . . . . .	202,190,299.54	December 2016 . . . . .	127,934,534.45	March 2020 . . . . .	72,102,052.35
October 2013 . . . . .	200,027,053.46	January 2017 . . . . .	126,280,997.85	April 2020 . . . . .	70,969,162.65
November 2013 . . . . .	197,878,584.25	February 2017 . . . . .	124,638,879.55	May 2020 . . . . .	69,852,981.35
December 2013 . . . . .	195,744,794.70	March 2017 . . . . .	123,008,104.18	June 2020 . . . . .	68,753,270.44
January 2014 . . . . .	193,625,588.19	April 2017 . . . . .	121,388,596.86	July 2020 . . . . .	67,669,795.26
February 2014 . . . . .	191,520,868.75	May 2017 . . . . .	119,780,283.21	August 2020 . . . . .	66,602,324.40
March 2014 . . . . .	189,430,541.05	June 2017 . . . . .	118,183,089.31	September 2020 . . . . .	65,550,629.68
April 2014 . . . . .	187,354,510.35	July 2017 . . . . .	116,596,941.76	October 2020 . . . . .	64,514,486.12
May 2014 . . . . .	185,292,682.55	August 2017 . . . . .	115,021,767.61	November 2020 . . . . .	63,493,671.87
June 2014 . . . . .	183,244,964.15	September 2017 . . . . .	113,457,494.39	December 2020 . . . . .	62,487,968.19
July 2014 . . . . .	181,211,262.27	October 2017 . . . . .	111,904,050.10	January 2021 . . . . .	61,497,159.39
August 2014 . . . . .	179,191,484.61	November 2017 . . . . .	110,361,363.21	February 2021 . . . . .	60,521,032.79
September 2014 . . . . .	177,185,539.51	December 2017 . . . . .	108,829,362.67	March 2021 . . . . .	59,559,378.68
October 2014 . . . . .	175,193,335.87	January 2018 . . . . .	107,307,977.88	April 2021 . . . . .	58,611,990.28

**Aggregate Group II (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2021 . . . . .	\$ 57,678,663.72	December 2025 . . . . .	\$ 23,084,274.55	July 2030 . . . . .	\$ 8,346,087.19
June 2021 . . . . .	56,759,197.96	January 2026 . . . . .	22,686,483.07	August 2030 . . . . .	8,180,778.87
July 2021 . . . . .	55,853,394.77	February 2026 . . . . .	22,294,829.12	September 2030 . . . . .	8,018,172.27
August 2021 . . . . .	54,961,058.70	March 2026 . . . . .	21,909,223.04	October 2030 . . . . .	7,858,226.73
September 2021 . . . . .	54,081,997.05	April 2026 . . . . .	21,529,576.47	November 2030 . . . . .	7,700,902.19
October 2021 . . . . .	53,216,019.78	May 2026 . . . . .	21,155,802.26	December 2030 . . . . .	7,546,159.16
November 2021 . . . . .	52,362,939.55	June 2026 . . . . .	20,787,814.53	January 2031 . . . . .	7,393,958.72
December 2021 . . . . .	51,522,571.61	July 2026 . . . . .	20,425,528.60	February 2031 . . . . .	7,244,262.52
January 2022 . . . . .	50,694,733.81	August 2026 . . . . .	20,068,860.99	March 2031 . . . . .	7,097,032.75
February 2022 . . . . .	49,879,246.56	September 2026 . . . . .	19,717,729.42	April 2031 . . . . .	6,952,232.14
March 2022 . . . . .	49,075,932.76	October 2026 . . . . .	19,372,052.77	May 2031 . . . . .	6,809,823.99
April 2022 . . . . .	48,284,617.81	November 2026 . . . . .	19,031,751.05	June 2031 . . . . .	6,669,772.10
May 2022 . . . . .	47,505,129.56	December 2026 . . . . .	18,696,745.44	July 2031 . . . . .	6,532,040.81
June 2022 . . . . .	46,737,298.27	January 2027 . . . . .	18,366,958.22	August 2031 . . . . .	6,396,594.95
July 2022 . . . . .	45,980,956.55	February 2027 . . . . .	18,042,312.77	September 2031 . . . . .	6,263,399.89
August 2022 . . . . .	45,235,939.41	March 2027 . . . . .	17,722,733.57	October 2031 . . . . .	6,132,421.50
September 2022 . . . . .	44,502,084.13	April 2027 . . . . .	17,408,146.17	November 2031 . . . . .	6,003,626.10
October 2022 . . . . .	43,779,230.29	May 2027 . . . . .	17,098,477.17	December 2031 . . . . .	5,876,980.56
November 2022 . . . . .	43,067,219.72	June 2027 . . . . .	16,793,654.22	January 2032 . . . . .	5,752,452.19
December 2022 . . . . .	42,365,896.47	July 2027 . . . . .	16,493,606.00	February 2032 . . . . .	5,630,008.77
January 2023 . . . . .	41,675,106.77	August 2027 . . . . .	16,198,262.21	March 2032 . . . . .	5,509,618.58
February 2023 . . . . .	40,994,699.02	September 2027 . . . . .	15,907,553.54	April 2032 . . . . .	5,391,250.32
March 2023 . . . . .	40,324,523.74	October 2027 . . . . .	15,621,411.67	May 2032 . . . . .	5,274,873.18
April 2023 . . . . .	39,664,433.56	November 2027 . . . . .	15,339,769.26	June 2032 . . . . .	5,160,456.78
May 2023 . . . . .	39,014,283.16	December 2027 . . . . .	15,062,559.91	July 2032 . . . . .	5,047,971.17
June 2023 . . . . .	38,373,929.29	January 2028 . . . . .	14,789,718.19	August 2032 . . . . .	4,937,386.86
July 2023 . . . . .	37,743,230.69	February 2028 . . . . .	14,521,179.58	September 2032 . . . . .	4,828,674.77
August 2023 . . . . .	37,122,048.09	March 2028 . . . . .	14,256,880.51	October 2032 . . . . .	4,721,806.24
September 2023 . . . . .	36,510,244.18	April 2028 . . . . .	13,996,758.28	November 2032 . . . . .	4,616,753.05
October 2023 . . . . .	35,907,683.60	May 2028 . . . . .	13,740,751.10	December 2032 . . . . .	4,513,487.37
November 2023 . . . . .	35,314,232.85	June 2028 . . . . .	13,488,798.08	January 2033 . . . . .	4,411,981.78
December 2023 . . . . .	34,729,760.36	July 2028 . . . . .	13,240,839.18	February 2033 . . . . .	4,312,209.26
January 2024 . . . . .	34,154,136.37	August 2028 . . . . .	12,996,815.21	March 2033 . . . . .	4,214,143.19
February 2024 . . . . .	33,587,232.97	September 2028 . . . . .	12,756,667.84	April 2033 . . . . .	4,117,757.32
March 2024 . . . . .	33,028,924.03	October 2028 . . . . .	12,520,339.57	May 2033 . . . . .	4,023,025.80
April 2024 . . . . .	32,479,085.23	November 2028 . . . . .	12,287,773.71	June 2033 . . . . .	3,929,923.15
May 2024 . . . . .	31,937,593.96	December 2028 . . . . .	12,058,914.41	July 2033 . . . . .	3,838,424.26
June 2024 . . . . .	31,404,329.37	January 2029 . . . . .	11,833,706.59	August 2033 . . . . .	3,748,504.40
July 2024 . . . . .	30,879,172.30	February 2029 . . . . .	11,612,095.97	September 2033 . . . . .	3,660,139.19
August 2024 . . . . .	30,362,005.26	March 2029 . . . . .	11,394,029.03	October 2033 . . . . .	3,573,304.60
September 2024 . . . . .	29,852,712.44	April 2029 . . . . .	11,179,453.05	November 2033 . . . . .	3,487,976.95
October 2024 . . . . .	29,351,179.63	May 2029 . . . . .	10,968,316.04	December 2033 . . . . .	3,404,132.94
November 2024 . . . . .	28,857,294.27	June 2029 . . . . .	10,760,566.75	January 2034 . . . . .	3,321,749.56
December 2024 . . . . .	28,370,945.36	July 2029 . . . . .	10,556,154.68	February 2034 . . . . .	3,240,804.18
January 2025 . . . . .	27,892,023.47	August 2029 . . . . .	10,355,030.05	March 2034 . . . . .	3,161,274.48
February 2025 . . . . .	27,420,420.72	September 2029 . . . . .	10,157,143.79	April 2034 . . . . .	3,083,138.47
March 2025 . . . . .	26,956,030.76	October 2029 . . . . .	9,962,447.53	May 2034 . . . . .	3,006,374.47
April 2025 . . . . .	26,498,748.73	November 2029 . . . . .	9,770,893.61	June 2034 . . . . .	2,930,961.16
May 2025 . . . . .	26,048,471.25	December 2029 . . . . .	9,582,435.04	July 2034 . . . . .	2,856,877.47
June 2025 . . . . .	25,605,096.41	January 2030 . . . . .	9,397,025.50	August 2034 . . . . .	2,784,102.71
July 2025 . . . . .	25,168,523.73	February 2030 . . . . .	9,214,619.35	September 2034 . . . . .	2,712,616.42
August 2025 . . . . .	24,738,654.17	March 2030 . . . . .	9,035,171.60	October 2034 . . . . .	2,642,398.51
September 2025 . . . . .	24,315,390.06	April 2030 . . . . .	8,858,637.90	November 2034 . . . . .	2,573,429.14
October 2025 . . . . .	23,898,635.14	May 2030 . . . . .	8,684,974.55	December 2034 . . . . .	2,505,688.77
November 2025 . . . . .	23,488,294.49	June 2030 . . . . .	8,514,138.46	January 2035 . . . . .	2,439,158.16

**Aggregate Group II (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2035 . . . . .	\$ 2,373,818.34	December 2036 . . . . .	\$ 1,202,562.05	October 2038 . . . . .	\$ 434,156.24
March 2035 . . . . .	2,309,650.63	January 2037 . . . . .	1,159,971.45	November 2038 . . . . .	406,672.32
April 2035 . . . . .	2,246,636.62	February 2037 . . . . .	1,118,191.83	December 2038 . . . . .	379,753.18
May 2035 . . . . .	2,184,758.17	March 2037 . . . . .	1,077,210.14	January 2039 . . . . .	353,389.45
June 2035 . . . . .	2,123,997.42	April 2037 . . . . .	1,037,013.51	February 2039 . . . . .	327,571.93
July 2035 . . . . .	2,064,336.75	May 2037 . . . . .	997,589.28	March 2039 . . . . .	302,291.55
August 2035 . . . . .	2,005,758.82	June 2037 . . . . .	958,924.97	April 2039 . . . . .	277,539.36
September 2035 . . . . .	1,948,246.54	July 2037 . . . . .	921,008.29	May 2039 . . . . .	253,306.56
October 2035 . . . . .	1,891,783.07	August 2037 . . . . .	883,827.12	June 2039 . . . . .	229,584.49
November 2035 . . . . .	1,836,351.82	September 2037 . . . . .	847,369.56	July 2039 . . . . .	206,364.62
December 2035 . . . . .	1,781,936.46	October 2037 . . . . .	811,623.84	August 2039 . . . . .	183,638.53
January 2036 . . . . .	1,728,520.87	November 2037 . . . . .	776,578.39	September 2039 . . . . .	161,397.96
February 2036 . . . . .	1,676,089.20	December 2037 . . . . .	742,221.83	October 2039 . . . . .	139,634.74
March 2036 . . . . .	1,624,625.82	January 2038 . . . . .	708,542.91	November 2039 . . . . .	118,340.85
April 2036 . . . . .	1,574,115.33	February 2038 . . . . .	675,530.59	December 2039 . . . . .	97,508.39
May 2036 . . . . .	1,524,542.57	March 2038 . . . . .	643,173.98	January 2040 . . . . .	77,129.57
June 2036 . . . . .	1,475,892.59	April 2038 . . . . .	611,462.33	February 2040 . . . . .	57,196.72
July 2036 . . . . .	1,428,150.68	May 2038 . . . . .	580,385.10	March 2040 . . . . .	37,702.31
August 2036 . . . . .	1,381,302.33	June 2038 . . . . .	549,931.86	April 2040 . . . . .	18,638.89
September 2036 . . . . .	1,335,333.27	July 2038 . . . . .	520,092.38	May 2040 and thereafter . . . . .	0.00
October 2036 . . . . .	1,290,229.41	August 2038 . . . . .	490,856.55		
November 2036 . . . . .	1,245,976.89	September 2038 . . . . .	462,214.44		

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**\$1,405,160,119**



**Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 2011-87  
(Group 1 and Group 2 Classes Only)**

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**PROSPECTUS SUPPLEMENT**

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**TABLE OF CONTENTS**

	<u>Page</u>
Table of Contents . . . . .	S- 2
Available Information . . . . .	S- 3
Recent Developments . . . . .	S- 4
Summary . . . . .	S- 5
Description of the Certificates . . . . .	S- 8
Certain Additional Federal Income Tax Consequences . . . . .	S-21
Plan of Distribution . . . . .	S-22
Legal Matters . . . . .	S-22
Schedule 1 . . . . .	A- 1
Principal Balance Schedules . . . . .	B- 1

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**Goldman Sachs & Co.**

**August 15, 2011**

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