Prospectus Supplement
(To REMIC Prospectus dated May 1, 2010)

$436,002,320

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2011-57

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS, and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	*Group*	*Original Class Balance*	*Principal Type(1)*	*Interest Rate*	*Interest Type(1)*	*CUSIP Number*	*Final Distribution Date*
PA	1	$ 6,891,782	PAC	4.0%	FIX	31397UM22	January 2041
PD	1	321,407	PAC	4.0	FIX	31397UM30	July 2041
EF	1	1,929,819	SUP	(2)	FLT	31397UM48	July 2041
ES	1	964,910	SUP	(2)	INV	31397UM55	July 2041
FE	1	40,431,668	PT	(2)	FLT	31397UM63	July 2041
SE	1	40,431,668(3)	NTL	(2)	INV/IO	31397UM71	July 2041
NK(4)	2	15,997,408	PAC	3.0	FIX	31397UM89	February 2041
IK(4)	2	3,999,352(3)	NTL	4.0	FIX/IO	31397UM97	February 2041
NB	2	666,801	PAC	4.0	FIX	31397UN21	July 2041
KF	2	4,396,669	SUP	(2)	FLT	31397UN39	July 2041
KS	2	2,198,335	SUP	(2)	INV	31397UN47	July 2041
FT	2	34,888,818	PT	(2)	FLT	31397UN54	July 2041
ST	2	34,888,818(3)	NTL	(2)	INV/IO	31397UN62	July 2041
FX	3	46,080,926	PT	(2)	FLT	31397UN70	July 2041
SX	3	46,080,926(3)	NTL	(2)	INV/IO	31397UN88	July 2041
PM	4	12,763,677	SC/SEQ	4.0	FIX	31397UN96	August 2040
PJ	4	12,049,904	SC/SEQ	4.0	FIX	31397UP29	August 2040
BO(4)	5	25,000,000	SEQ	0.0	PO	31397UP37	January 2031
BF	5	33,333,333	SEQ	(2)	FLT	31397UP45	January 2031
BS	5	33,333,333(3)	NTL	(2)	INV/IO	31397UP52	January 2031
BC	5	3,070,175	SEQ	4.0	FIX	31397UP60	July 2031
IM(4)	6	9,345,558(3)	NTL	4.0	FIX/IO	31397UP78	October 2030
ID(4)	6	3,378,160(3)	NTL	4.5	FIX/IO	31397UP86	October 2030
IN(4)	6	4,981,344(3)	NTL	4.5	FIX/IO	31397UP94	October 2030
CQ(4)	6	7,500,000	SC/PT	3.0	FIX	31397UQ28	November 2030

(Table continued on next page)

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The NA, QA, LH, EK, DB and DC Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—*Combination and Recombination*" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be June 30, 2011.

Carefully consider the risk factors starting on page S-10 of this prospectus supplement and starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Jefferies

June 24, 2011

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
LE(4)	7	$13,188,088	SC/SEQ	3.5%	FIX	31397U Q 3 6	July 2026
ED(4)	7	1,000	SC/SEQ	3.5	FIX	31397U Q 4 4	July 2026
DE(4)	7	9,232,361	SC/SEQ	3.5	FIX	31397U Q 5 1	July 2026
LG(4)	7	3,956,726	SC/SEQ	3.5	FIX	31397U Q 6 9	July 2026
EC	8	16,900,000	NAS	3.5	FIX	31397U Q 7 7	July 2026
CE(4)	8	9,100,000	AS	3.5	FIX	31397U Q 8 5	July 2026
NE	9	2,225,393	NAS	4.0	FIX	31397U Q 9 3	August 2029
EN(4)	9	7,890,030	AS	3.5	FIX	31397U R 2 7	August 2029
NI	9	986,253(3)	NTL	4.0	FIX/IO	31397U R 3 5	August 2029
ND	9	2,023,090	SEQ	4.0	FIX	31397U R 4 3	July 2031
AD(4)	10	43,296,000	NAS	3.5	FIX	31397U R 5 0	May 2025
DA(4)	10	64,944,000	AS	3.5	FIX	31397U R 6 8	May 2025
DL	10	14,760,000	SEQ	3.5	FIX	31397U R 7 6	July 2026
R		0	NPR	0	NPR	31397U R 8 4	July 2041
RL		0	NPR	0	NPR	31397U R 9 2	July 2041

(1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC prospectus.
(2) Based on LIBOR.
(3) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.
(4) Exchangeable classes.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - June 1, 2009, for all MBS issued on or after January 1, 2009,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS

  (as applicable, the "MBS Prospectus");
- if you are purchasing a Group 4, Group 6 or Group 7 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC certificates (the "Underlying REMIC Disclosure Documents"); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading "Incorporation by Reference" in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus dated June 1, 2009.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Jefferies & Company, Inc.
The Metro Center
One Station Place, 3 North
Stamford, Connecticut 06902
(telephone 203-708-6550).

RECENT DEVELOPMENTS

On April 20, 2011, Standard and Poor's Ratings Services ("Standard & Poor's") announced that they had revised their outlook on Fannie Mae's debt issues from "stable" to "negative". Standard & Poor's indicated that this change reflects their revision of the outlook of the United States of America from "stable" to "negative" on April 18, 2011, and that pursuant to their government-related entity criteria, the ratings on Fannie Mae (and other government-related entities) are constrained by the long-term sovereign rating on the United States of America.

Standard & Poor's affirmed that their credit ratings remain "AAA" on Fannie Mae long term senior debt, "A-1+" on Fannie Mae short term senior debt, and "A" on Fannie Mae subordinated debt.

Standard & Poor's indicated that they would not raise their ratings and outlook on Fannie Mae (and other government-related entities) above those of the United States government as long as the ratings and outlook on the United States of America remain unchanged. Standard & Poor's also indicated that if they were to lower the ratings on the United States of America, the ratings on our debt and our issuer credit rating (and those of other government-related entities) would also likely be lowered.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of June 1, 2011. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Class 2010-53-PJ REMIC Certificate Class 2010-90-JB REMIC Certificate Class 2010-103-DP REMIC Certificate
5	Group 5 MBS
6	Class 2011-30-IM REMIC Certificate Class 2011-30-IN REMIC Certificate Class 2011-41-ID REMIC Certificate Class 2011-41-CQ REMIC Certificate
7	Group 7 MBS Class 2011-50-JA REMIC Certificate Class 2011-50-JB REMIC Certificate
8	Group 8 MBS
9	Group 9 MBS
10	Group 10 MBS

Group 1, Group 2, Group 3, Group 5, Group 7, Group 8, Group 9 and Group 10

Characteristics of the Trust MBS

	Approximate Principal Balance	Pass-Through Rate	Range of Weighted Average Coupons or WACs (annual percentages)	Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)
Group 1 MBS	$ 50,539,586	6.00%	6.25% to 8.50%	241 to 360
Group 2 MBS	$ 58,148,031	5.50%	5.75% to 8.00%	241 to 360
Group 3 MBS	$ 46,080,926	6.50%	6.75% to 9.00%	241 to 360
Group 5 MBS	$ 61,403,508	4.00%	4.25% to 6.50%	181 to 240
Group 7 MBS	$ 5,518,125	3.50%	3.75% to 6.00%	121 to 180
Group 8 MBS	$ 26,000,000	3.50%	3.75% to 6.00%	121 to 180
Group 9 MBS	$ 12,138,513	4.00%	4.25% to 6.50%	181 to 240
Group 10 MBS	$123,000,000	3.50%	3.75% to 6.00%	121 to 180

Assumed Characteristics of the Underlying Mortgage Loans

	Principal Balance	Original Term to Maturity (in months)	Remaining Term to Maturity (in months)	Loan Age (in months)	Interest Rate
Group 1 MBS	$ 50,539,586	360	304	51	6.559%
Group 2 MBS	$ 58,148,031	360	299	55	6.265%
Group 3 MBS	$ 46,080,926	360	298	55	6.917%
Group 5 MBS	$ 61,403,508	240	231	8	4.531%
Group 7 MBS	$ 5,518,125	180	173	7	4.000%
Group 8 MBS	$ 26,000,000	180	172	7	4.000%
Group 9 MBS	$ 12,138,513	240	232	7	4.450%
Group 10 MBS	$123,000,000	180	168	10	3.995%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, perhaps significantly.

Group 4, Group 6 and Group 7

Exhibit A describes the underlying REMIC certificates in Group 4, Group 6 and Group 7, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Settlement Date

We expect to issue the certificates on June 30, 2011.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry	DTC Book-Entry	Physical
All classes other than the BO, IM, ID, IN, CQ, QA, R and RL Classes	BO, IM, ID, IN, CQ and QA Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as "exchangeable" on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
EF	1.195%	6.00%	1.00%	LIBOR + 100 basis points
ES	9.610%	10.00%	0.00%	10% − (2 × LIBOR)
FE	0.645%	6.50%	0.45%	LIBOR + 45 basis points
SE	5.855%	6.05%	0.00%	6.05% − LIBOR
KF	1.195%	6.00%	1.00%	LIBOR + 100 basis points
KS	9.610%	10.00%	0.00%	10% − (2 × LIBOR)
FT	0.645%	6.50%	0.45%	LIBOR + 45 basis points
ST	5.855%	6.05%	0.00%	6.05% − LIBOR
FX	0.645%	6.50%	0.45%	LIBOR + 45 basis points
SX	5.855%	6.05%	0.00%	6.05% − LIBOR
BF	0.590%	7.00%	0.40%	LIBOR + 40 basis points
BS	6.410%	6.60%	0.00%	6.60% − LIBOR

(1) We will establish LIBOR on the basis of the "BBA Method."

During each interest accrual period, the QA Class will bear interest at the applicable annual rate described under "Description of the Certificates—Distributions of Interest—*The QA Class*" in this prospectus supplement.

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
SE	100% of the FE Class
IK	25% of the NK Class
ST	100% of the FT Class
SX	100% of the FX Class
BS	100% of the BF Class
IM	100% of the notional principal balance of the Class 2011-30-IM REMIC Certificate in Group 6
ID	100% of the notional principal balance of the Class 2011-41-ID REMIC Certificate in Group 6
IN	100% of the notional principal balance of the Class 2011-30-IN REMIC Certificate in Group 6
NI	12.4999904943% of the EN Class

Distributions of Principal

For a description of the principal payment priorities, see "Description of the Certificates—Distributions of Principal" in this prospectus supplement.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption									
	0%	100%	125%	225%	300%	450%	700%	1000%	1300%	1900%
PA	17.4	5.6	5.0	5.0	5.0	3.5	2.1	1.3	0.8	0.1
PD	26.2	18.1	18.1	18.1	18.1	12.9	7.9	4.8	2.9	0.1
EF and ES	28.3	18.1	16.0	6.2	1.8	0.8	0.4	0.2	0.1	0.1
FE and SE	20.8	9.6	8.6	5.8	4.5	3.0	1.8	1.1	0.7	0.1

Group 2 Classes	PSA Prepayment Assumption									
	0%	100%	125%	225%	300%	450%	700%	900%	1200%	1700%
NK, IK and NA	17.1	5.6	5.0	5.0	5.0	3.5	2.1	1.5	1.0	0.1
NB	26.1	18.2	18.2	18.2	18.2	13.1	8.0	5.7	3.6	0.1
KF and KS	28.3	17.8	15.8	6.2	1.8	0.8	0.4	0.3	0.2	0.1
FT and ST	20.5	9.4	8.4	5.7	4.5	3.0	1.8	1.3	0.8	0.1

Group 3 Classes	PSA Prepayment Assumption								
	0%	100%	250%	400%	600%	800%	1000%	1300%	1900%
FX and SX	21.1	9.5	5.3	3.4	2.2	1.5	1.1	0.7	0.1

Group 4 Classes	PSA Prepayment Assumption								
	0%	100%	250%	400%	600%	800%	1000%	1200%	1700%
PM	18.3	9.9	6.3	6.3	4.7	3.4	2.6	2.1	1.1
PJ	21.3	12.7	10.1	10.1	7.6	5.4	4.1	3.1	1.4

Group 5 Classes	PSA Prepayment Assumption							
	0%	100%	200%	300%	400%	600%	900%	1200%
BO, BF and BS	11.7	7.2	5.2	4.0	3.2	2.3	1.7	1.3
BC	19.7	18.3	16.8	14.5	12.2	8.7	5.6	3.9

Group 6 Classes	PSA Prepayment Assumption							
	0%	100%	200%	300%	400%	600%	900%	1200%
IM	9.2	2.8	2.8	2.8	2.5	2.0	1.6	1.4
ID	9.4	2.8	2.8	2.8	2.6	2.1	1.7	1.5
IN	9.4	2.8	2.8	2.8	2.5	2.0	1.6	1.4
CQ	9.3	2.9	2.9	2.8	2.5	2.1	1.7	1.4

Group 7 Classes	PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	600%	900%
LE	5.0	3.0	2.3	1.9	1.7	1.4	1.1
ED and DE	11.4	8.4	6.6	5.3	4.4	3.4	2.6
LG	14.2	13.1	11.7	10.1	8.7	6.5	4.6
LH	7.1	5.3	4.5	3.8	3.3	2.6	1.9

Group 8 Classes	PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	600%	900%
EC	6.2	5.0	4.9	5.0	4.5	3.4	2.4
CE	13.1	8.3	5.1	2.2	1.4	1.1	0.8

Group 9 Classes	PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	600%	900%
NE	7.1	5.7	5.5	5.0	4.3	3.2	2.3
EN and NI	11.8	6.2	3.9	2.8	2.2	1.6	1.2
ND	19.1	16.4	13.7	11.2	9.1	6.4	4.2

Group 10 Classes	PSA Prepayment Assumption 0%	100%	200%	300%	400%	600%	900%
AD	6.2	4.7	4.3	4.2	3.8	2.9	2.1
DA and DC	8.9	5.3	3.6	2.3	1.7	1.2	0.9
DL	14.4	12.7	11.5	10.1	8.7	6.4	4.3
DB	7.8	5.1	3.9	3.1	2.5	1.9	1.4

Group 5/Group 6 Class**	PSA Prepayment Assumption 0%	100%	200%	300%	400%	600%	900%	1200%
QA†	11.2	6.2	4.7	3.7	3.1	2.3	1.7	1.3

Group 7/Group 8/Group 9 Class**	PSA Prepayment Assumption 0%	100%	200%	300%	400%	600%	900%
EK	12.1	7.7	5.3	3.5	2.7	2.0	1.5

* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

** These classes are RCR classes formed from combinations of two or more REMIC classes in different groups. For additional information, see Schedule 1 attached to this prospectus supplement.

† The weighted average life information set forth for this class is based solely on assumed principal distributions.

Our purchases of delinquent loans from our single-family MBS trusts may result in increased rates of principal payments on your certificates. On February 10, 2010, we announced that we intend to increase significantly our purchases of delinquent loans from our single-family MBS trusts. If the MBS directly or indirectly backing your certificates hold delinquent loans, those MBS could as a result experience increased prepayments. In turn, this may result in an increase in the rate of principal payments on your certificates. You should refer to the MBS Prospectus for further information about our option to purchase delinquent loans from MBS pools and to our Web site at www.fanniemae.com for further information about our intention to increase our purchases of delinquent loans from our single-family MBS trusts.

Payments on the Group 4 Classes and Group 6 Classes also will be affected by the applicable payment priorities governing the related underlying REMIC certificates. If you invest in a Group 4 or Group 6 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments (or notional balance reductions) on the related underlying REMIC certificates.

In particular, as described in the related Underlying REMIC Disclosure Documents, payments on the Group 4 Underlying REMIC Certificates and Group 6 Underlying REMIC Certificates are governed by principal balance schedules. As a result, the Group 4 Underlying REMIC Certificates and Group 6 Underlying REMIC Certificates may experience principal payments or notional balance reductions, as applicable, faster or slower than would otherwise have been the case. In some cases, the applicable underlying REMIC certificates may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the rates initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule over time may be eliminated. In such a case, the Group 4 Underlying REMIC Certificates and Group 6 Underlying REMIC Certificates would experience principal payments or notional balance reductions, as applicable, at rates that may vary widely from period to period. This prospectus supplement contains no information as to whether

- the applicable underlying REMIC certificates have adhered to the related principal balance schedules,
- any related support classes remain outstanding, or
- the applicable underlying REMIC certificates otherwise have performed as originally anticipated.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the Underlying REMIC Disclosure Documents. You may obtain those documents from us as described on page S-3.

The rate of prepayment of relocation mortgage loans may be higher than that of non-relocation mortgage loans. 100% of the mortgage loans backing the Class 2011-30-IM, Class 2011-30-IN and Class 2011-41-ID REMIC Certificates and approximately 84% of the mortgage loans backing the Class 2011-41-CQ REMIC Certificate in Group 6 (by principal balance at the issue date) are relocation mortgage loans made to borrowers whose employers frequently relocate their employees. Accordingly, the rate of prepayment of these mortgage loans will be influenced by:

- the circumstances of individual employees and employers,
- the characteristics of the relocation programs and
- the occurrence and timing of the relocation of the borrowers.

It is possible that borrowers under relocation mortgage loans are more likely than other borrowers to be transferred by their employers. If so, relocation mortgage loans would experience a higher rate of prepayment than non-relocation mortgage loans. Because many unpredictable factors affect the prepayment rate of relocation mortgage loans, we cannot estimate the prepayment experience of such mortgage loans. We are unaware of any conclusive data on the prepayment rate of relocation mortgage loans. See "The Mortgage Loans—Special Feature Mortgage Loans—*Relocation Loans*" in the MBS Prospectus.

"Jumbo-conforming" and "high-balance" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally. The pools underlying the Group 7 MBS and Group 7 Underlying REMIC Certificates have been designated as pools that include "jumbo-conforming" or "high-balance" mortgage loans. There is limited historical performance data regarding prepayment rates for jumbo-conforming and high-balance mortgage loans. If prevailing mortgage rates decline, borrowers with jumbo-conforming and high-balance mortgage loans may be more likely to refinance their mortgage loans than borrowers with conforming balance loans. This is because a relatively small reduction in the interest rate of a jumbo-conforming and high-balance mortgage loan can have a greater impact on the borrower's monthly payment than a similar interest rate change for a conforming balance loan.

Furthermore, jumbo-conforming and high-balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively high rates of default in the event of adverse economic conditions. Defaults on jumbo-conforming and high-balance mortgage loans will result in larger prepayments to investors than defaults on conforming balance loans.

On the other hand, if any of the statutes authorizing our purchase of jumbo-conforming and high-balance mortgage loans are allowed to expire, or new legislation is enacted by the federal government that removes this authority, borrowers with jumbo-conforming and high-balance mortgage loans may find refinancing these loans more difficult. In such event, borrowers with jumbo-conforming and high-balance mortgage loans may be less likely to refinance their mortgage loans than borrowers with conforming balance loans.

As a result of these factors, the Group 7 Classes may receive payments on principal more quickly or more slowly than expected, and the weighted average lives and yields of those Classes may be affected, perhaps significantly.

Principal and interest payments on the QA Class are derived from separate sources. Interest payments on the QA Class of RCR certificates will be based on interest payable on the IM, ID, IN and CQ Classes of REMIC certificates, while principal payments on the QA Class will be based on principal payable on the BO and CQ Classes of REMIC certificates. The BO, CQ, IM, ID and IN Classes are independent of one another. Accordingly, the interest payment rate and principal payment rate on the QA Class are not directly related, are likely to differ and may differ sharply. In addition, there is a risk that the QA Class could in the future receive only interest payments in the event that the BO and CQ Classes are retired while any of the IM, ID or IN Classes remain outstanding. Similarly, there is a risk that the QA Class could in the future receive only principal payments in the event that the CQ, IM, ID and IN Classes are retired while the BO Class remains outstanding.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of June 1, 2011 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-

Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- eight groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS," "Group 5 MBS," "Group 7 MBS," "Group 8 MBS," "Group 9 MBS" and "Group 10 MBS" and together, the "Trust MBS"), and
- three groups of previously issued REMIC certificates (the "Group 4 Underlying REMIC Certificates," "Group 6 Underlying REMIC Certificates," and "Group 7 Underlying REMIC Certificates," and together, the "Underlying REMIC Certificates") issued from the related Fannie Mae REMIC trusts (the "Underlying REMIC Trusts") as further described in Exhibit A.

The Underlying REMIC Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

The Trust will include the "Lower Tier REMIC" and "Upper Tier REMIC" as "real estate mortgage investment conduits" (each, a "REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

The following chart contains information about the assets, the "regular interests" and the "residual interests" of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the "Regular Classes" or "Regular Certificates," and the R and RL Classes are collectively referred to as the "Residual Classes" or "Residual Certificates."

REMIC Designation	Assets	Regular Interests	Residual Interest
Lower Tier REMIC	Trust MBS and Underlying REMIC Certificates	Interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests")	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC Certificates, see the applicable discussions appearing under the heading "Fannie Mae Guaranty" in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders."

The BO, IM, ID, IN, CQ and QA Classes each will be represented by a single certificate (together, the "DTC Certificates") to be registered at all times in the name of the nominee of The Depository Trust Company ("DTC"), a New York-chartered limited purpose trust company, or any successor or depository selected or approved by us. We refer to the nominee of DTC as the "Holder" or "Certificateholder" of the DTC Certificates. DTC will maintain the DTC Certificates through its book-entry facilities.

We will issue each Residual Certificate in fully registered, certificated form. The "Holder" or "Certificateholder" of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the Residual Classes" below.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
Interest Only, Principal Only and Inverse Floating Rate Classes and the QA Class	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. Except as described in the following paragraph, the Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single- family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 2 MBS and Group 3 MBS, up to 20 years in the case of the Group 5 MBS and Group 9 MBS, and up to 15 years in the case of the Group 7 MBS, Group 8 MBS and Group 10 MBS.

The Mortgage Loans backing the Group 1 MBS, Group 2 MBS and Group 3 MBS are insured by the Federal Housing Administration (FHA) or guaranteed by the U.S. Department of Veterans Affairs (VA) or the Rural Housing Service of the U.S. Department of Agriculture (RHS). These Mortgage Loans may include certain higher balance FHA loans originated on or after March 6, 2008.

Finally, the pools of mortgage loans backing the Group 7 MBS have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balance that Exceed our Traditional Conforming Loan Limits*" in the MBS Prospectus dated June 1, 2009. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 7 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also "Additional Risk Factors—*"Jumbo-conforming" and "high-balance" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally"* in this prospectus supplement.

For additional information, see "Summary—Group 1, Group 2, Group 3, Group 5, Group 7, Group 8, Group 9 and Group 10—Characteristics of the Trust MBS" and "—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement and "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

In addition, the Mortgage Loans backing the Group 4 Underlying REMIC Certificates are insured by the Federal Housing Administration (FHA) or guaranteed by the U.S. Department of Veterans Affairs (VA) or the Rural Housing Service of the U.S. Department of Agriculture (RHS). These Mortgage Loans may include certain higher balance FHA loans originated on or after March 6, 2008.

Furthermore, 100% of the Mortgage Loans backing the Class 2011-30-IM, Class 2011-30-IN and Class 2011-41-ID REMIC Certificates and approximately 84% of the Mortgage Loans backing the Class 2011-41-CQ REMIC Certificate in Group 6 (by principal balance at the Issue Date) are relocation mortgage loans made under agreements between lenders and employers that frequently relocate their employees. For additional information, see "Additional Risk Factor—*The rate of prepayment of relocation mortgage loans may be higher than that of nonrelocation mortgage loans*" in this prospectus supplement.

Finally, the pools of mortgage loans backing the Group 7 Underlying REMIC Certificates have been designated as pools that include "jumbo-conforming" or "high balance" mortgage loans as described further under "The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balance that Exceed our Traditional Conforming Loan Limits*" in the MBS Prospectus dated June 1, 2009. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at www.fanniemae.com. For additional information about the particular pools underlying the Group 7 Underlying REMIC Certificates, see the Final Data Statement for the related trust and the related prospectus supplement for each MBS. See also "Additional Risk Factors—*"Jumbo-conforming" and "high-balance" mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally"* in this prospectus supplement.

Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the applicable Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC Certificates. Exhibit A is being provided in lieu of a Final Data Statement with respect to the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying REMIC Certificates is also available at http://sls.fanniemae.com/slsSearch/Home.do. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

Delay Classes and No-Delay Classes. The "delay" Classes and "no-delay" Classes are set forth in the following table:

Delay Classes	No-Delay Classes
Fixed Rate and Weighted Average Coupon Classes	Floating Rate and Inverse Floating Rate Classes

See "Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*" in the REMIC Prospectus.

The Dealer will treat the Principal Only Class as a delay Class solely for the purpose of facilitating trading.

The QA Class

On each Distribution Date, we will pay interest on each Certificate of the QA Class in an amount equal to the aggregate amount of interest accrued during the related interest accrual period on the Certificates of the IM, ID, IN and CQ Classes which were exchanged for that QA Class Certificate. Accordingly, the amount of interest payable on the QA Class Certificates will not be determined based on their principal balances.

On the initial Distribution Date, we expect to pay interest on the QA Class at an annual rate of approximately 3.0% (calculated based on the amount of interest payable on that date and the initial principal balance of the QA Class).

If the BO Class remains outstanding after the principal balances (or notional principal balances) of the CQ, IM, ID and IN Classes have been reduced to zero, the QA Class will no longer bear interest.

If the IM, ID or IN Class remains outstanding after the principal balances of the BO and CQ Classes have been reduced to zero, the QA Class will become an Interest Only Class.

Our determination of the interest rate for the QA Class for each Distribution Date will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount as follows:

— 20.0000015829% as follows:

first, to Aggregate Group I to its Planned Balance; **PAC Group**

second, to EF and ES, pro rata, until retired; and **Support Classes**

third, to Aggregate Group I to zero, and **PAC Group**

— 79.9999984171% to FE until retired. **Pass-Through Class**

The "Group 1 Principal Distribution Amount" is the principal then paid on the Group 1 MBS.

"Aggregate Group I" consists of the PA and PD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I to PA and PD, in that order, until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 2*

The Group 2 Principal Distribution Amount as follows:

— 40.0000010318% as follows:

first, to Aggregate Group II to its Planned Balance; **PAC Group**

second, to KF and KS, pro rata, until retired; and **Support Classes**

third, to Aggregate Group II to zero, and **PAC Group**

— 59.9999989682% to FT until retired. **Pass-Through Class**

The "Group 2 Principal Distribution Amount" is the principal then paid on the Group 2 MBS.

"Aggregate Group II" consists of the NK and NB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to NK and NB, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 3*

The Group 3 Principal Distribution Amount to FX until retired. **Pass-Through Class**

The "Group 3 Principal Distribution Amount" is the principal then paid on the Group 3 MBS.

- *Group 4*

The Group 4 Principal Distribution Amount to PM and PJ, in that order, until retired. **Structured Collateral/ Sequential Pay Classes**

The "Group 4 Principal Distribution Amount" is the principal then paid on the Group 4 Underlying REMIC Certificates.

- *Group 5*

The Group 5 Principal Distribution Amount in the following priority:

1. To BO and BF, pro rata, until retired.
2. To BC until retired.

Sequential Pay Classes

The "Group 5 Principal Distribution Amount" is the principal then paid on the Group 5 MBS.

- *Group 6*

The Group 6 Principal Distribution Amount to CQ until retired. **Structured Collateral/ Pass-Through Class**

The "Group 6 Principal Distribution Amount" is the principal then paid on the Group 6 Underlying REMIC Certificates.

• *Group 7*

The Group 7 Principal Distribution Amount in the following priority:

1. To LE until retired.
2. To ED and DE, pro rata, until retired.
3. To LG until retired.

Structured Collateral/ Sequential Pay Classes

The "Group 7 Principal Distribution Amount" is the aggregate amount of principal then paid on the Group 7 MBS and the Group 7 Underlying REMIC Certificates.

• *Group 8*

The Group 8 Principal Distribution Amount in the following priority:

1. To EC, in an amount equal to the *lesser* of

   • 99% of the Group 8 Principal Distribution Amount for that Distribution Date

   and

   • the *sum* of

   (i) the *product* of the aggregate amount of scheduled payments of principal included in the Group 8 Principal Distribution Amount for that Distribution Date *multiplied by* the Priority Percentage

   plus

   (ii) the *product* of the aggregate amount of unscheduled payments of principal included in the Group 8 Principal Distribution Amount for that Distribution Date *multiplied by* (x) the Priority Percentage *multiplied by* (y) the Shift Percentage.

   NAS Class

2. To CE until retired. **AS Class**
3. To EC until retired. **NAS Class**

The "Group 8 Principal Distribution Amount" is the principal then paid on the Group 8 MBS.

The "Priority Percentage" for any Distribution Date will be equal to the *lesser* of

• 99% and

• (a) the *sum* of the principal balance of the EC Class on that Distribution Date (before giving effect to any payments on that date) *plus* $16,900,000, *divided by* (b) the aggregate principal balance of the EC and CE Classes (before giving effect to any payments on that date), expressed as a percentage.

The "Shift Percentage" for any Distribution Date during the periods specified below will be as follows:

Distribution Date in	Shift Percentage
July 2011 through June 2014	0%
July 2014 through June 2015	100%
July 2015 through June 2016	200%
July 2016 and thereafter	300%

- *Group 9*

The Group 9 Principal Distribution Amount in the following priority:

1. To NE, in an amount equal to the *lesser* of

   - 99% of the Group 9 Principal Distribution Amount for that Distribution Date

   and

   - the *sum* of

   (i) the *product* of the aggregate amount of scheduled payments of principal included in the Group 9 Principal Distribution Amount for that Distribution Date *multiplied by* the Priority Percentage

   plus

   (ii) the *product* of the aggregate amount of unscheduled payments of principal included in the Group 9 Principal Distribution Amount for that Distribution Date *multiplied by* (x) the Priority Percentage *multiplied by* (y) the Shift Percentage.

   NAS Class

2. To EN until retired. **AS Class**
3. To NE until retired. **NAS Class**
4. To ND until retired. **Sequential Pay Class**

The "Group 9 Principal Distribution Amount" is the principal then paid on the Group 9 MBS.

The "Priority Percentage" for any Distribution Date will be equal to the *lesser* of

- 99% and
- (a) the *sum* of the principal balance of the NE Class on that Distribution Date (before giving effect to any payments on that date) *plus* $1,699,392, *divided by* (b) the aggregate principal balance of the EN and NE Classes (before giving effect to any payments on that date), expressed as a percentage.

The "Shift Percentage" for any Distribution Date during the periods specified below will be as follows:

Distribution Date in	Shift Percentage
July 2011 through June 2014	0%
July 2014 through June 2015	1%
July 2015 through June 2016	2%
July 2016 and thereafter	3%

- *Group 10*

The Group 10 Principal Distribution Amount in the following priority:

1. To AD, in an amount equal to the *lesser* of

   - 99% of the Group 10 Principal Distribution Amount for that Distribution Date

   and

   - the *sum* of

   (i) the *product* of the aggregate amount of scheduled payments of principal included in the Group 10 Principal Distribution Amount for that Distribution Date *multiplied by* the Priority Percentage

   plus

   (ii) the *product* of the aggregate amount of unscheduled payments of principal included in the Group 10 Principal Distribution Amount for that Distribution Date *multiplied by* (x) the Priority Percentage *multiplied by* (y) the Shift Percentage.

   NAS Class

2. To DA until retired. **AS Class**

3. To AD until retired. **NAS Class**

4. To DL until retired. **Sequential Pay Class**

The "Group 10 Principal Distribution Amount" is the principal then paid on the Group 10 MBS.

The "Priority Percentage" for any Distribution Date will be equal to the *lesser* of

- 99% and
- (a) the *sum* of the principal balance of the AD Class on that Distribution Date (before giving effect to any payments on that date) *plus* $15,153,600, *divided by* (b) the aggregate principal balance of the DA and AD Classes (before giving effect to any payments on that date), expressed as a percentage.

The "Shift Percentage" for any Distribution Date during the periods specified below will be as follows:

Distribution Date in	Shift Percentage
July 2011 through June 2014	0%
July 2014 through June 2015	25%
July 2015 through June 2016	50%
July 2016 and thereafter	75%

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates, the applicable priority sequences affecting principal payments (or notional balance reductions) on the Underlying REMIC Certificates, and the following assumptions (such characteristics and assumptions, collectively, the "Pricing Assumptions"):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Summary—Group 1, Group 2, Group 3, Group 5, Group 7, Group 8, Group 9 and Group 10—Assumed Characteristics of the Underlying Mortgage Loans" in this prospectus supplement;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is June 30, 2011; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see "Yield, Maturity and Prepayment Considerations—Prepayment Models" in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate, or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable "Structuring Ranges" specified in the chart below. The "Effective Range" for an Aggregate Group is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedules). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

Groups	Structuring Ranges	Initial Effective Ranges
Aggregate Group I Planned Balances	Between 125% and 300% PSA	Between 125% and 300% PSA
Aggregate Group II Planned Balances	Between 125% and 300% PSA	Between 125% and 300% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I	PA and PD
Aggregate Group II	NK and NB

See "—Decrement Tables" below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of either Aggregate Group will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of either Aggregate Group will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce the Aggregate Groups to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.

- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of each Aggregate Group will be supported by other Classes. When the related supporting Classes are retired, the Aggregate Group receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate, until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The related Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible**

that investors in the SE, ST, SX and BS Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Summary—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of these Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
ES	99.000%
SE	14.125%
KS	99.000%
ST	14.500%
SX	14.250%
BS	17.500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%

Sensitivity of the ES Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption									
LIBOR	50%	100%	125%	225%	300%	450%	700%	1000%	1300%	1900%
0.100%	10.1%	10.1%	10.1%	10.3%	10.7%	11.4%	12.8%	14.7%	17.5%	25.5%
0.195%	9.9%	9.9%	9.9%	10.1%	10.5%	11.2%	12.6%	14.6%	17.4%	25.5%
2.195%	5.8%	5.8%	5.8%	6.0%	6.5%	7.4%	9.1%	11.7%	15.2%	25.5%
4.195%	1.7%	1.7%	1.7%	1.9%	2.5%	3.7%	5.7%	8.8%	13.0%	25.5%
5.000%	0.1%	0.1%	0.1%	0.3%	0.9%	2.2%	4.4%	7.6%	12.1%	25.5%

Sensitivity of the SE Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption									
LIBOR	50%	100%	125%	225%	300%	450%	700%	1000%	1300%	1900%
0.100%	40.1%	36.5%	34.6%	27.1%	21.3%	9.1%	(12.9)%	(43.8)%	(83.2)%	*
0.195%	39.3%	35.7%	33.9%	26.4%	20.6%	8.5%	(13.6)%	(44.3)%	(83.6)%	*
2.195%	23.3%	19.9%	18.2%	11.1%	5.7%	(5.7)%	(26.4)%	(55.4)%	(92.5)%	*
4.195%	6.9%	3.7%	2.1%	(4.5)%	(9.6)%	(20.2)%	(39.5)%	(66.9)%	*	*
6.050%	*	*	*	*	*	*	*	*	*	*

Sensitivity of the KS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption									
LIBOR	50%	100%	125%	225%	300%	450%	700%	900%	1200%	1700%
0.100%	10.1%	10.1%	10.1%	10.3%	10.7%	11.4%	12.8%	14.1%	16.4%	25.5%
0.195%	9.9%	9.9%	9.9%	10.1%	10.5%	11.2%	12.6%	13.9%	16.3%	25.5%
2.195%	5.8%	5.8%	5.8%	6.0%	6.5%	7.4%	9.2%	10.8%	13.8%	25.5%
4.195%	1.7%	1.7%	1.7%	1.9%	2.5%	3.7%	5.8%	7.8%	11.4%	25.5%
5.000%	0.1%	0.1%	0.1%	0.3%	0.9%	2.2%	4.4%	6.5%	10.4%	25.5%

Sensitivity of the ST Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption									
LIBOR	50%	100%	125%	225%	300%	450%	700%	900%	1200%	1700%
0.100%	38.6%	35.0%	33.2%	25.7%	19.9%	7.9%	(14.1)%	(33.9)%	(69.5)%	*
0.195%	37.9%	34.3%	32.5%	25.0%	19.2%	7.2%	(14.7)%	(34.4)%	(69.9)%	*
2.195%	22.3%	18.9%	17.2%	10.2%	4.7%	(6.6)%	(27.2)%	(45.8)%	(79.4)%	*
4.195%	6.2%	3.1%	1.5%	(5.1)%	(10.2)%	(20.8)%	(40.1)%	(57.6)%	(89.9)%	*
6.050%	*	*	*	*	*	*	*	*	*	*

Sensitivity of the SX Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	50%	100%	250%	400%	600%	800%	1000%	1300%	1900%
0.100%	39.7%	36.0%	24.8%	12.9%	(4.1)%	(22.9)%	(44.1)%	(83.4)%	*
0.195%	38.9%	35.3%	24.1%	12.2%	(4.8)%	(23.5)%	(44.6)%	(83.8)%	*
2.195%	23.0%	19.6%	9.0%	(2.1)%	(18.1)%	(35.7)%	(55.5)%	(92.7)%	*
4.195%	6.7%	3.5%	(6.4)%	(16.8)%	(31.7)%	(48.1)%	(67.0)%	*	*
6.050%	*	*	*	*	*	*	*	*	*

Sensitivity of the BS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption							
LIBOR	50%	100%	200%	300%	400%	600%	900%	1200%
0.10%	31.9%	28.8%	22.4%	15.6%	8.3%	(7.5)%	(32.8)%	(58.2)%
0.19%	31.3%	28.2%	21.8%	15.0%	7.6%	(8.2)%	(33.6)%	(59.0)%
2.19%	17.9%	14.8%	8.1%	0.7%	(7.3)%	(24.4)%	(51.3)%	(77.3)%
4.19%	3.6%	0.3%	(7.0)%	(15.3)%	(24.4)%	(43.6)%	(72.6)%	(99.4)%
6.19%	(18.9)%	(22.5)%	(31.4)%	(42.1)%	(53.8)%	(77.6)%	*	*
6.60%	*	*	*	*	*	*	*	*

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to**

maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

Class	% PSA
IK	418%
IM	368%
ID	392%
IN	376%
NI	225%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the applicable Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
IK	14.75000%
IM	10.09375%
ID	11.34375%
IN	11.25000%
NI	14.00000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the IK Class to Prepayments

	PSA Prepayment Assumption									
	50%	100%	125%	225%	300%	450%	700%	900%	1200%	1700%
Pre-Tax Yields to Maturity	18.1%	11.3%	8.3%	8.3%	8.3%	(2.8)%	(29.3)%	(55.4)%	*	*

Sensitivity of the IM Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	300%	400%	600%	900%	1200%
Pre-Tax Yields to Maturity	19.6%	4.7%	4.4%	4.0%	(2.4)%	(19.1)%	(41.5)%	(61.3)%

Sensitivity of the ID Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	300%	400%	600%	900%	1200%
Pre-Tax Yields to Maturity	19.9%	5.6%	5.6%	5.3%	(0.6)%	(15.9)%	(36.4)%	(54.6)%

Sensitivity of the IN Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	300%	400%	600%	900%	1200%
Pre-Tax Yields to Maturity . . .	20.1%	5.0%	4.8%	4.5%	(1.8)%	(18.1)%	(39.8)%	(59.2)%

Sensitivity of the NI Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	200%	300%	400%	600%	900%
Pre-Tax Yields to Maturity . . .	20.3%	15.5%	3.6%	(11.5)%	(26.8)%	(54.3)%	(86.6)%

The Principal Only Class. **The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.**

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

Class	Price
BO	79.5%

Sensitivity of the BO Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	200%	300%	400%	600%	900%	1200%
Pre-Tax Yields to Maturity . . .	2.8%	3.4%	4.7%	6.2%	7.6%	10.6%	14.9%	19.2%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 2, Group 4, Group 5, Group 7, Group 8, Group 9 and Group 10 Classes, and
- in the case of the Group 4 and Group 6 Classes, the priority sequences affecting principal payments (or notional balance reductions) on the related Underlying REMIC Certificates.

See "—Distributions of Principal" above and "Description of the Certificates—Distributions of Principal" in the applicable Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Backing Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	360 months	8.50%
Group 2 MBS	360 months	360 months	8.00%
Group 3 MBS	360 months	360 months	9.00%
Group 4 Underlying REMIC Certificates	360 months	(1)	(1)
Group 5 MBS	240 months	240 months	6.50%
Group 6 Underlying REMIC Certificates	360 months	(2)	(2)
Group 7 MBS	180 months	180 months	6.00%
Group 7 Underlying REMIC Certificates	180 months	179 months	6.00%
Group 8 MBS	180 months	180 months	6.00%
Group 9 MBS	240 months	240 months	6.50%
Group 10 MBS	180 months	180 months	6.00%

(1) The Mortgage Loans backing the Group 4 Underlying REMIC Certificates listed below are assumed to have the following remaining terms to maturity and interest rates:

	Remaining Terms to Maturity	Interest Rates
2010-53-PJ	348 months	7.50%
2010-90-JB	346 months	*
2010-103-DP	350 months	**

* Approximately 68% and 32% of the mortgage loans backing the Class 2010-90-JB REMIC Certificate (in each case, by principal balance at the Issue Date) are assumed to have interest rates of 7.50% and 8.00%, respectively.

** Approximately 71% and 29% of the mortgage loans backing the Class 2010-103-DP REMIC Certificate (in each case, the principal balance at the Issue Date) are assumed to have interest rates of 7.50% and 8.00%, respectively.

(2) The Mortgage Loans backing the Group 6 Underlying REMIC Certificates listed below are assumed to have the following remaining terms to maturity and interest rates:

	Remaining Terms to Maturity	Interest Rates
2011-30-IM	357 months	6.50%
2011-30-IN	357 months	7.00%
2011-41-ID	358 months	7.00%
2011-41-CQ	358 months	6.50%

It is unlikely that all of the Mortgage Loans will have the interest rates, loan ages or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	PA Class									
	PSA Prepayment Assumption									
	0%	100%	125%	225%	300%	450%	700%	1000%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2012	99	89	87	87	87	87	79	53	27	0
June 2013	98	79	75	75	75	71	43	18	2	0
June 2014	96	69	63	63	63	49	22	4	0	0
June 2015	95	60	53	53	53	34	11	0	0	0
June 2016	93	51	44	44	44	23	4	0	0	0
June 2017	92	43	35	35	35	15	*	0	0	0
June 2018	90	35	27	27	27	9	0	0	0	0
June 2019	88	28	20	20	20	5	0	0	0	0
June 2020	86	21	15	15	15	2	0	0	0	0
June 2021	83	15	11	11	11	*	0	0	0	0
June 2022	81	9	8	8	8	0	0	0	0	0
June 2023	78	5	5	5	5	0	0	0	0	0
June 2024	75	3	3	3	3	0	0	0	0	0
June 2025	71	1	1	1	1	0	0	0	0	0
June 2026	68	0	0	0	0	0	0	0	0	0
June 2027	64	0	0	0	0	0	0	0	0	0
June 2028	60	0	0	0	0	0	0	0	0	0
June 2029	55	0	0	0	0	0	0	0	0	0
June 2030	50	0	0	0	0	0	0	0	0	0
June 2031	44	0	0	0	0	0	0	0	0	0
June 2032	38	0	0	0	0	0	0	0	0	0
June 2033	32	0	0	0	0	0	0	0	0	0
June 2034	25	0	0	0	0	0	0	0	0	0
June 2035	17	0	0	0	0	0	0	0	0	0
June 2036	8	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.4	5.6	5.0	5.0	5.0	3.5	2.1	1.3	0.8	0.1

Date	PD Class									
	PSA Prepayment Assumption									
	0%	100%	125%	225%	300%	450%	700%	1000%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100	100	100	0
June 2013	100	100	100	100	100	100	100	100	100	0
June 2014	100	100	100	100	100	100	100	100	32	0
June 2015	100	100	100	100	100	100	100	75	7	0
June 2016	100	100	100	100	100	100	100	29	1	0
June 2017	100	100	100	100	100	100	100	11	*	0
June 2018	100	100	100	100	100	100	60	4	*	0
June 2019	100	100	100	100	100	100	34	2	*	0
June 2020	100	100	100	100	100	100	19	1	*	0
June 2021	100	100	100	100	100	100	11	*	*	0
June 2022	100	100	100	100	100	74	6	*	*	0
June 2023	100	100	100	100	100	52	3	*	*	0
June 2024	100	100	100	100	100	36	2	*	*	0
June 2025	100	100	100	100	100	25	1	*	*	0
June 2026	100	97	97	97	97	17	1	*	0	0
June 2027	100	74	74	74	74	12	*	*	0	0
June 2028	100	56	56	56	56	8	*	*	0	0
June 2029	100	42	42	42	42	5	*	*	0	0
June 2030	100	30	30	30	30	3	*	*	0	0
June 2031	100	22	22	22	22	2	*	*	0	0
June 2032	100	15	15	15	15	1	*	*	0	0
June 2033	100	10	10	10	10	1	*	*	0	0
June 2034	100	6	6	6	6	*	*	0	0	0
June 2035	100	3	3	3	3	*	*	0	0	0
June 2036	100	1	1	1	1	*	*	0	0	0
June 2037	80	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.2	18.1	18.1	18.1	18.1	12.9	7.9	4.8	2.9	0.1

Date	EF and ES Classes									
	PSA Prepayment Assumption									
	0%	100%	125%	225%	300%	450%	700%	1000%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2012	100	100	100	79	64	33	0	0	0	0
June 2013	100	100	100	64	38	0	0	0	0	0
June 2014	100	100	100	52	20	0	0	0	0	0
June 2015	100	100	100	44	9	0	0	0	0	0
June 2016	100	100	100	39	3	0	0	0	0	0
June 2017	100	100	100	36	*	0	0	0	0	0
June 2018	100	100	100	34	*	0	0	0	0	0
June 2019	100	100	97	32	*	0	0	0	0	0
June 2020	100	100	93	29	*	0	0	0	0	0
June 2021	100	100	88	27	*	0	0	0	0	0
June 2022	100	100	82	24	*	0	0	0	0	0
June 2023	100	96	75	21	*	0	0	0	0	0
June 2024	100	89	69	18	*	0	0	0	0	0
June 2025	100	81	62	16	*	0	0	0	0	0
June 2026	100	73	55	13	*	0	0	0	0	0
June 2027	100	65	48	11	*	0	0	0	0	0
June 2028	100	57	42	9	*	0	0	0	0	0
June 2029	100	49	36	7	*	0	0	0	0	0
June 2030	100	42	30	6	*	0	0	0	0	0
June 2031	100	34	24	5	*	0	0	0	0	0
June 2032	100	27	19	3	*	0	0	0	0	0
June 2033	100	21	14	2	*	0	0	0	0	0
June 2034	100	14	10	2	*	0	0	0	0	0
June 2035	100	8	5	1	*	0	0	0	0	0
June 2036	100	2	1	*	*	0	0	0	0	0
June 2037	100	0	0	0	0	0	0	0	0	0
June 2038	85	0	0	0	0	0	0	0	0	0
June 2039	59	0	0	0	0	0	0	0	0	0
June 2040	31	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.3	18.1	16.0	6.2	1.8	0.8	0.4	0.2	0.1	0.1

Date	FE and SE† Classes									
	PSA Prepayment Assumption									
	0%	100%	125%	225%	300%	450%	700%	1000%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2012	99	93	91	85	81	72	57	39	22	0
June 2013	98	85	83	72	65	52	33	15	5	0
June 2014	98	79	75	61	52	37	19	6	1	0
June 2015	97	73	68	52	42	26	11	2	*	0
June 2016	95	67	62	44	34	19	6	1	*	0
June 2017	94	61	56	37	27	13	3	*	*	0
June 2018	93	56	50	31	22	10	2	*	*	0
June 2019	92	51	45	26	17	7	1	*	*	0
June 2020	90	46	40	22	14	5	1	*	*	0
June 2021	89	42	36	18	11	3	*	*	*	0
June 2022	87	38	32	15	8	2	*	*	*	0
June 2023	85	34	28	13	7	2	*	*	0	0
June 2024	83	31	25	10	5	1	*	*	0	0
June 2025	81	27	22	8	4	1	*	*	0	0
June 2026	78	24	19	7	3	1	*	*	0	0
June 2027	75	21	16	6	2	*	*	*	0	0
June 2028	72	18	14	4	2	*	*	*	0	0
June 2029	69	15	12	3	1	*	*	*	0	0
June 2030	66	13	10	3	1	*	*	*	0	0
June 2031	62	11	8	2	1	*	*	0	0	0
June 2032	58	8	6	1	*	*	*	0	0	0
June 2033	53	6	4	1	*	*	*	0	0	0
June 2034	49	4	3	1	*	*	*	0	0	0
June 2035	43	2	2	*	*	*	*	0	0	0
June 2036	37	1	*	*	*	*	*	0	0	0
June 2037	31	0	0	0	0	0	0	0	0	0
June 2038	24	0	0	0	0	0	0	0	0	0
June 2039	17	0	0	0	0	0	0	0	0	0
June 2040	9	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.8	9.6	8.6	5.8	4.5	3.0	1.8	1.1	0.7	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

NK, IK† and NA Classes

Date	PSA Prepayment Assumption									
	0%	100%	125%	225%	300%	450%	700%	900%	1200%	1700%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2012	99	89	87	87	87	87	79	62	36	0
June 2013	97	79	75	75	75	71	43	26	7	0
June 2014	96	69	63	63	63	49	23	9	0	0
June 2015	95	60	53	53	53	34	11	2	0	0
June 2016	93	51	43	43	43	23	4	0	0	0
June 2017	91	43	35	35	35	15	1	0	0	0
June 2018	89	35	27	27	27	10	0	0	0	0
June 2019	87	28	20	20	20	6	0	0	0	0
June 2020	85	21	15	15	15	3	0	0	0	0
June 2021	82	15	11	11	11	1	0	0	0	0
June 2022	79	9	8	8	8	0	0	0	0	0
June 2023	77	5	5	5	5	0	0	0	0	0
June 2024	73	3	3	3	3	0	0	0	0	0
June 2025	70	1	1	1	1	0	0	0	0	0
June 2026	66	*	*	*	*	0	0	0	0	0
June 2027	62	0	0	0	0	0	0	0	0	0
June 2028	58	0	0	0	0	0	0	0	0	0
June 2029	53	0	0	0	0	0	0	0	0	0
June 2030	48	0	0	0	0	0	0	0	0	0
June 2031	43	0	0	0	0	0	0	0	0	0
June 2032	37	0	0	0	0	0	0	0	0	0
June 2033	30	0	0	0	0	0	0	0	0	0
June 2034	23	0	0	0	0	0	0	0	0	0
June 2035	15	0	0	0	0	0	0	0	0	0
June 2036	7	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.1	5.6	5.0	5.0	5.0	3.5	2.1	1.5	1.0	0.1

NB Class

Date	PSA Prepayment Assumption									
	0%	100%	125%	225%	300%	450%	700%	900%	1200%	1700%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100	100	100	0
June 2013	100	100	100	100	100	100	100	100	100	0
June 2014	100	100	100	100	100	100	100	100	72	0
June 2015	100	100	100	100	100	100	100	100	20	0
June 2016	100	100	100	100	100	100	100	65	5	0
June 2017	100	100	100	100	100	100	100	29	1	0
June 2018	100	100	100	100	100	100	66	13	*	0
June 2019	100	100	100	100	100	100	37	6	*	0
June 2020	100	100	100	100	100	100	21	3	*	0
June 2021	100	100	100	100	100	100	12	1	*	0
June 2022	100	100	100	100	100	81	6	1	*	0
June 2023	100	100	100	100	100	56	4	*	*	0
June 2024	100	100	100	100	100	39	2	*	*	0
June 2025	100	100	100	100	100	27	1	*	*	0
June 2026	100	100	100	100	100	18	1	*	*	0
June 2027	100	79	79	79	79	12	*	*	*	0
June 2028	100	59	59	59	59	8	*	*	0	0
June 2029	100	44	44	44	44	5	*	*	0	0
June 2030	100	31	31	31	31	3	*	*	0	0
June 2031	100	22	22	22	22	2	*	*	0	0
June 2032	100	15	15	15	15	1	*	*	0	0
June 2033	100	9	9	9	9	1	*	*	0	0
June 2034	100	5	5	5	5	*	*	*	0	0
June 2035	100	2	2	2	2	*	*	*	0	0
June 2036	100	0	0	0	0	0	0	0	0	0
June 2037	59	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.1	18.2	18.2	18.2	18.2	13.1	8.0	5.7	3.6	0.1

KF and KS Classes

Date	PSA Prepayment Assumption									
	0%	100%	125%	225%	300%	450%	700%	900%	1200%	1700%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2012	100	100	100	79	64	32	0	0	0	0
June 2013	100	100	100	63	38	0	0	0	0	0
June 2014	100	100	100	52	20	0	0	0	0	0
June 2015	100	100	100	44	9	0	0	0	0	0
June 2016	100	100	100	39	3	0	0	0	0	0
June 2017	100	100	100	36	*	0	0	0	0	0
June 2018	100	100	99	34	*	0	0	0	0	0
June 2019	100	100	97	32	*	0	0	0	0	0
June 2020	100	100	92	29	*	0	0	0	0	0
June 2021	100	100	87	26	*	0	0	0	0	0
June 2022	100	100	81	23	*	0	0	0	0	0
June 2023	100	95	74	21	*	0	0	0	0	0
June 2024	100	87	67	18	*	0	0	0	0	0
June 2025	100	79	60	15	*	0	0	0	0	0
June 2026	100	71	54	13	*	0	0	0	0	0
June 2027	100	63	47	11	*	0	0	0	0	0
June 2028	100	55	40	9	*	0	0	0	0	0
June 2029	100	47	34	7	*	0	0	0	0	0
June 2030	100	39	28	6	*	0	0	0	0	0
June 2031	100	32	23	4	*	0	0	0	0	0
June 2032	100	25	17	3	*	0	0	0	0	0
June 2033	100	18	12	2	*	0	0	0	0	0
June 2034	100	12	8	1	*	0	0	0	0	0
June 2035	100	5	4	1	*	0	0	0	0	0
June 2036	100	0	0	0	0	0	0	0	0	0
June 2037	100	0	0	0	0	0	0	0	0	0
June 2038	83	0	0	0	0	0	0	0	0	0
June 2039	57	0	0	0	0	0	0	0	0	0
June 2040	30	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.3	17.8	15.8	6.2	1.8	0.8	0.4	0.3	0.2	0.1

FT and ST† Classes

Date	PSA Prepayment Assumption									
	0%	100%	125%	225%	300%	450%	700%	900%	1200%	1700%
Initial Percent	100	100	100	100	100	100	100	100	100	100
June 2012	99	92	91	85	81	72	57	45	28	0
June 2013	98	85	83	72	65	51	32	20	8	0
June 2014	97	78	75	61	52	37	18	9	2	0
June 2015	96	72	68	52	42	26	10	4	1	0
June 2016	95	66	61	44	33	19	6	2	*	0
June 2017	94	61	55	37	27	13	3	1	*	0
June 2018	92	55	49	31	21	9	2	*	*	0
June 2019	91	50	44	26	17	7	1	*	*	0
June 2020	89	46	40	22	13	5	1	*	*	0
June 2021	88	41	35	18	11	3	*	*	*	0
June 2022	86	37	31	15	8	2	*	*	*	0
June 2023	84	33	28	12	6	2	*	*	*	0
June 2024	82	30	24	10	5	1	*	*	*	0
June 2025	79	26	21	8	4	1	*	*	*	0
June 2026	77	23	18	7	3	1	*	*	0	0
June 2027	74	20	16	5	2	*	*	*	0	0
June 2028	71	17	13	4	2	*	*	*	0	0
June 2029	68	15	11	3	1	*	*	*	0	0
June 2030	64	12	9	2	1	*	*	*	0	0
June 2031	60	10	7	2	1	*	*	*	0	0
June 2032	56	8	5	1	*	*	*	*	0	0
June 2033	52	5	4	1	*	*	*	0	0	0
June 2034	47	3	2	1	*	*	*	0	0	0
June 2035	42	2	1	*	*	*	*	0	0	0
June 2036	36	0	0	0	0	0	0	0	0	0
June 2037	30	0	0	0	0	0	0	0	0	0
June 2038	23	0	0	0	0	0	0	0	0	0
June 2039	16	0	0	0	0	0	0	0	0	0
June 2040	8	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.5	9.4	8.4	5.7	4.5	3.0	1.8	1.3	0.8	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FX and SX† Classes PSA Prepayment Assumption								
	0%	100%	250%	400%	600%	800%	1000%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2012	99	93	84	75	63	51	39	22	0
June 2013	99	85	70	56	40	26	15	5	0
June 2014	98	79	58	42	25	13	6	1	0
June 2015	97	73	49	31	16	7	2	*	0
June 2016	96	67	40	23	10	3	1	*	0
June 2017	95	61	33	17	6	2	*	*	0
June 2018	94	56	28	13	4	1	*	*	0
June 2019	92	51	23	9	2	*	*	*	0
June 2020	91	46	19	7	1	*	*	*	0
June 2021	89	42	15	5	1	*	*	*	0
June 2022	88	38	13	4	1	*	*	*	0
June 2023	86	34	10	3	*	*	*	0	0
June 2024	84	30	8	2	*	*	*	0	0
June 2025	82	27	7	1	*	*	*	0	0
June 2026	79	24	5	1	*	*	*	0	0
June 2027	77	21	4	1	*	*	*	0	0
June 2028	74	18	3	*	*	*	*	0	0
June 2029	71	15	2	*	*	*	*	0	0
June 2030	67	12	2	*	*	*	*	0	0
June 2031	64	10	1	*	*	*	0	0	0
June 2032	59	8	1	*	*	*	0	0	0
June 2033	55	6	1	*	*	*	0	0	0
June 2034	50	3	*	*	*	*	0	0	0
June 2035	45	2	*	*	*	*	0	0	0
June 2036	39	0	0	0	0	0	0	0	0
June 2037	32	0	0	0	0	0	0	0	0
June 2038	25	0	0	0	0	0	0	0	0
June 2039	18	0	0	0	0	0	0	0	0
June 2040	9	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.1	9.5	5.3	3.4	2.2	1.5	1.1	0.7	0.1

Date	PM Class PSA Prepayment Assumption								
	0%	100%	250%	400%	600%	800%	1000%	1200%	1700%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100	100	93
June 2013	100	100	100	100	100	100	98	59	0
June 2014	100	100	100	100	100	75	7	0	0
June 2015	100	100	100	100	80	6	0	0	0
June 2016	100	100	87	87	38	0	0	0	0
June 2017	100	100	64	64	0	0	0	0	0
June 2018	100	100	23	23	0	0	0	0	0
June 2019	100	100	0	0	0	0	0	0	0
June 2020	100	87	0	0	0	0	0	0	0
June 2021	100	43	0	0	0	0	0	0	0
June 2022	100	8	0	0	0	0	0	0	0
June 2023	100	0	0	0	0	0	0	0	0
June 2024	100	0	0	0	0	0	0	0	0
June 2025	100	0	0	0	0	0	0	0	0
June 2026	100	0	0	0	0	0	0	0	0
June 2027	100	0	0	0	0	0	0	0	0
June 2028	100	0	0	0	0	0	0	0	0
June 2029	61	0	0	0	0	0	0	0	0
June 2030	15	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.3	9.9	6.3	6.3	4.7	3.4	2.6	2.1	1.1

Date	PJ Class PSA Prepayment Assumption								
	0%	100%	250%	400%	600%	800%	1000%	1200%	1700%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100	100	100
June 2013	100	100	100	100	100	100	100	100	0
June 2014	100	100	100	100	100	100	100	44	0
June 2015	100	100	100	100	100	100	40	10	0
June 2016	100	100	100	100	100	52	14	1	0
June 2017	100	100	100	100	86	25	3	0	0
June 2018	100	100	100	100	53	11	*	0	0
June 2019	100	100	87	87	31	4	0	0	0
June 2020	100	100	61	61	18	*	0	0	0
June 2021	100	100	41	41	9	0	0	0	0
June 2022	100	100	28	28	4	0	0	0	0
June 2023	100	71	18	18	1	0	0	0	0
June 2024	100	35	11	11	0	0	0	0	0
June 2025	100	12	6	6	0	0	0	0	0
June 2026	100	2	2	2	0	0	0	0	0
June 2027	100	1	1	1	0	0	0	0	0
June 2028	100	0	0	0	0	0	0	0	0
June 2029	100	0	0	0	0	0	0	0	0
June 2030	100	0	0	0	0	0	0	0	0
June 2031	89	0	0	0	0	0	0	0	0
June 2032	55	0	0	0	0	0	0	0	0
June 2033	26	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.3	12.7	10.1	10.1	7.6	5.4	4.1	3.1	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BO, BF and BS† Classes PSA Prepayment Assumption 0%	100%	200%	300%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100
June 2012	97	94	91	88	85	79	70	61
June 2013	95	85	77	70	63	50	33	18
June 2014	91	76	65	54	45	29	11	1
June 2015	88	68	54	41	31	16	2	0
June 2016	85	60	44	31	21	7	0	0
June 2017	81	53	36	23	14	2	0	0
June 2018	77	47	29	17	8	0	0	0
June 2019	73	41	23	12	4	0	0	0
June 2020	69	35	18	8	2	0	0	0
June 2021	64	29	14	4	0	0	0	0
June 2022	59	24	10	2	0	0	0	0
June 2023	53	20	7	*	0	0	0	0
June 2024	48	16	4	0	0	0	0	0
June 2025	41	11	2	0	0	0	0	0
June 2026	35	8	0	0	0	0	0	0
June 2027	28	4	0	0	0	0	0	0
June 2028	20	1	0	0	0	0	0	0
June 2029	12	0	0	0	0	0	0	0
June 2030	4	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.7	7.2	5.2	4.0	3.2	2.3	1.7	1.3

Date	BC Class PSA Prepayment Assumption 0%	100%	200%	300%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100	100
June 2013	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	32
June 2016	100	100	100	100	100	100	61	8
June 2017	100	100	100	100	100	100	27	2
June 2018	100	100	100	100	100	89	12	1
June 2019	100	100	100	100	100	53	5	*
June 2020	100	100	100	100	100	32	2	*
June 2021	100	100	100	100	91	19	1	*
June 2022	100	100	100	100	63	11	*	*
June 2023	100	100	100	100	43	6	*	*
June 2024	100	100	100	73	29	4	*	*
June 2025	100	100	100	52	19	2	*	*
June 2026	100	100	96	35	12	1	*	*
June 2027	100	100	66	22	7	1	*	*
June 2028	100	100	41	13	4	*	*	0
June 2029	100	65	21	6	2	*	*	0
June 2030	100	12	4	1	*	*	*	0
June 2031	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.7	18.3	16.8	14.5	12.2	8.7	5.6	3.9

Date	IM† Class PSA Prepayment Assumption 0%	100%	200%	300%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100
June 2012	96	88	88	88	88	88	88	88
June 2013	92	68	68	68	68	67	17	0
June 2014	88	45	45	45	41	0	0	0
June 2015	83	24	23	23	0	0	0	0
June 2016	79	3	3	0	0	0	0	0
June 2017	73	0	0	0	0	0	0	0
June 2018	68	0	0	0	0	0	0	0
June 2019	62	0	0	0	0	0	0	0
June 2020	56	0	0	0	0	0	0	0
June 2021	49	0	0	0	0	0	0	0
June 2022	42	0	0	0	0	0	0	0
June 2023	34	0	0	0	0	0	0	0
June 2024	26	0	0	0	0	0	0	0
June 2025	17	0	0	0	0	0	0	0
June 2026	8	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.2	2.8	2.8	2.8	2.5	2.0	1.6	1.4

Date	ID† Class PSA Prepayment Assumption 0%	100%	200%	300%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100
June 2012	96	89	89	89	89	89	89	89
June 2013	93	70	70	70	70	70	26	0
June 2014	89	46	46	46	46	0	0	0
June 2015	84	24	24	24	0	0	0	0
June 2016	79	3	3	0	0	0	0	0
June 2017	74	0	0	0	0	0	0	0
June 2018	69	0	0	0	0	0	0	0
June 2019	63	0	0	0	0	0	0	0
June 2020	57	0	0	0	0	0	0	0
June 2021	50	0	0	0	0	0	0	0
June 2022	43	0	0	0	0	0	0	0
June 2023	36	0	0	0	0	0	0	0
June 2024	27	0	0	0	0	0	0	0
June 2025	19	0	0	0	0	0	0	0
June 2026	9	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.4	2.8	2.8	2.8	2.6	2.1	1.7	1.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	IN† Class								CQ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
Date	0%	100%	200%	300%	400%	600%	900%	1200%	0%	100%	200%	300%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2012	96	88	88	88	88	88	88	88	96	88	88	88	88	88	88	88
June 2013	93	69	69	69	69	69	18	0	92	69	69	69	69	68	20	0
June 2014	89	45	45	45	41	0	0	0	88	47	46	46	43	0	0	0
June 2015	84	23	22	22	0	0	0	0	84	25	25	25	0	0	0	0
June 2016	80	2	1	0	0	0	0	0	79	5	4	0	0	0	0	0
June 2017	75	0	0	0	0	0	0	0	74	0	0	0	0	0	0	0
June 2018	69	0	0	0	0	0	0	0	68	0	0	0	0	0	0	0
June 2019	63	0	0	0	0	0	0	0	62	0	0	0	0	0	0	0
June 2020	57	0	0	0	0	0	0	0	56	0	0	0	0	0	0	0
June 2021	51	0	0	0	0	0	0	0	49	0	0	0	0	0	0	0
June 2022	43	0	0	0	0	0	0	0	42	0	0	0	0	0	0	0
June 2023	36	0	0	0	0	0	0	0	35	0	0	0	0	0	0	0
June 2024	28	0	0	0	0	0	0	0	27	0	0	0	0	0	0	0
June 2025	19	0	0	0	0	0	0	0	18	0	0	0	0	0	0	0
June 2026	9	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.4	2.8	2.8	2.8	2.5	2.0	1.6	1.4	9.3	2.9	2.9	2.8	2.5	2.1	1.7	1.4

	LE Class							ED and DE Classes							LG Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
Date	0%	100%	200%	300%	400%	600%	900%	0%	100%	200%	300%	400%	600%	900%	0%	100%	200%	300%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2012	91	86	83	80	76	70	59	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2013	82	69	59	49	39	20	0	100	100	100	100	100	100	92	100	100	100	100	100	100	100
June 2014	73	49	31	15	0	0	0	100	100	100	100	100	62	17	100	100	100	100	100	100	100
June 2015	63	31	8	0	0	0	0	100	100	100	83	58	19	0	100	100	100	100	100	100	60
June 2016	52	14	0	0	0	0	0	100	100	82	52	28	0	0	100	100	100	100	100	86	25
June 2017	40	0	0	0	0	0	0	100	97	58	28	6	0	0	100	100	100	100	100	50	11
June 2018	28	0	0	0	0	0	0	100	75	37	10	0	0	0	100	100	100	100	79	29	4
June 2019	15	0	0	0	0	0	0	100	56	20	0	0	0	0	100	100	100	90	53	17	2
June 2020	1	0	0	0	0	0	0	100	38	5	0	0	0	0	100	100	100	64	35	9	1
June 2021	0	0	0	0	0	0	0	81	21	0	0	0	0	0	100	100	83	44	23	5	*
June 2022	0	0	0	0	0	0	0	59	6	0	0	0	0	0	100	100	59	29	14	3	*
June 2023	0	0	0	0	0	0	0	35	0	0	0	0	0	0	100	80	39	18	8	1	*
June 2024	0	0	0	0	0	0	0	10	0	0	0	0	0	0	100	49	23	10	4	1	*
June 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	61	21	9	4	1	*	*
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.0	3.0	2.3	1.9	1.7	1.4	1.1	11.4	8.4	6.6	5.3	4.4	3.4	2.6	14.2	13.1	11.7	10.1	8.7	6.5	4.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	LH Class PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100
June 2012	93	90	87	84	82	77	69
June 2013	86	76	68	60	53	39	23
June 2014	79	61	47	35	23	23	23
June 2015	71	47	29	23	23	23	14
June 2016	63	33	23	23	23	20	6
June 2017	54	23	23	23	23	12	2
June 2018	45	23	23	23	18	7	1
June 2019	35	23	23	21	12	4	*
June 2020	24	23	23	15	8	2	*
June 2021	23	23	19	10	5	1	*
June 2022	23	23	14	7	3	1	*
June 2023	23	18	9	4	2	*	*
June 2024	23	11	5	2	1	*	*
June 2025	14	5	2	1	*	*	*
June 2026	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.1	5.3	4.5	3.8	3.3	2.6	1.9

Date	EC Class PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100
June 2012	94	92	92	92	92	92	93
June 2013	87	84	85	85	86	80	56
June 2014	79	76	78	79	69	48	24
June 2015	72	62	60	60	49	28	10
June 2016	63	49	45	44	34	17	4
June 2017	55	37	33	32	24	10	2
June 2018	45	26	22	23	16	6	1
June 2019	36	16	13	16	11	3	*
June 2020	25	6	6	11	7	2	*
June 2021	14	0	0	6	4	1	*
June 2022	2	0	0	3	3	*	*
June 2023	0	0	0	1	1	*	*
June 2024	0	0	0	0	1	*	*
June 2025	0	0	0	0	*	*	*
June 2026	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.2	5.0	4.9	5.0	4.5	3.4	2.4

Date	CE Class PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100
June 2012	100	92	85	77	70	55	32
June 2013	100	79	60	41	22	0	0
June 2014	100	65	34	6	0	0	0
June 2015	99	65	34	6	0	0	0
June 2016	99	65	34	5	0	0	0
June 2017	99	65	33	5	0	0	0
June 2018	99	65	33	5	0	0	0
June 2019	99	64	33	5	0	0	0
June 2020	99	64	33	5	0	0	0
June 2021	98	59	32	5	0	0	0
June 2022	98	43	22	4	0	0	0
June 2023	79	29	14	4	0	0	0
June 2024	54	16	7	3	0	0	0
June 2025	28	4	2	1	0	0	0
June 2026	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.1	8.3	5.1	2.2	1.4	1.1	0.8

Date	NE Class PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100
June 2012	95	93	93	93	93	93	93
June 2013	89	85	85	85	85	85	84
June 2014	83	78	77	77	76	76	*
June 2015	76	69	68	67	66	20	0
June 2016	70	60	58	56	48	0	0
June 2017	62	50	46	46	9	0	0
June 2018	54	39	34	24	0	0	0
June 2019	46	28	23	0	0	0	0
June 2020	37	16	13	0	0	0	0
June 2021	27	2	4	0	0	0	0
June 2022	17	0	0	0	0	0	0
June 2023	6	0	0	0	0	0	0
June 2024	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.1	5.7	5.5	5.0	4.3	3.2	2.3

Date	EN and NI† Classes PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100
June 2012	98	93	89	85	81	73	60
June 2013	95	83	72	62	52	34	9
June 2014	92	72	56	41	27	4	0
June 2015	90	62	42	25	10	0	0
June 2016	86	54	31	13	0	0	0
June 2017	83	46	22	3	0	0	0
June 2018	80	40	15	0	0	0	0
June 2019	76	34	10	0	0	0	0
June 2020	72	29	5	0	0	0	0
June 2021	68	25	1	0	0	0	0
June 2022	63	18	0	0	0	0	0
June 2023	58	11	0	0	0	0	0
June 2024	52	5	0	0	0	0	0
June 2025	43	0	0	0	0	0	0
June 2026	33	0	0	0	0	0	0
June 2027	23	0	0	0	0	0	0
June 2028	12	0	0	0	0	0	0
June 2029	*	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.8	6.2	3.9	2.8	2.2	1.6	1.2

Date	ND Class PSA Prepayment Assumption						
	0%	100%	200%	300%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100
June 2013	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	44
June 2016	100	100	100	100	100	75	19
June 2017	100	100	100	100	100	45	8
June 2018	100	100	100	100	79	27	4
June 2019	100	100	100	97	56	16	2
June 2020	100	100	100	74	40	10	1
June 2021	100	100	100	56	28	6	*
June 2022	100	100	87	42	19	3	*
June 2023	100	100	68	31	13	2	*
June 2024	100	100	53	22	9	1	*
June 2025	100	97	40	16	6	1	*
June 2026	100	75	29	11	4	*	*
June 2027	100	56	20	7	2	*	*
June 2028	100	37	13	4	1	*	*
June 2029	100	21	7	2	1	*	*
June 2030	52	5	1	*	*	*	*
June 2031	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.1	16.4	13.7	11.2	9.1	6.4	4.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AD Class PSA Prepayment Assumption 0%	100%	200%	300%	400%	600%	900%	DA and DC Classes PSA Prepayment Assumption 0%	100%	200%	300%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2012	93	92	92	92	92	92	91	96	89	83	78	72	60	42
June 2013	87	83	83	83	83	82	54	92	76	62	49	36	12	0
June 2014	79	74	73	73	73	47	4	88	63	43	25	9	0	0
June 2015	71	62	59	57	51	14	0	84	53	31	13	0	0	0
June 2016	63	49	42	39	25	0	0	79	46	25	6	0	0	0
June 2017	54	34	22	22	7	0	0	74	41	23	4	0	0	0
June 2018	45	20	6	8	0	0	0	69	36	21	2	0	0	0
June 2019	35	7	0	0	0	0	0	63	32	14	0	0	0	0
June 2020	25	0	0	0	0	0	0	57	25	4	0	0	0	0
June 2021	14	0	0	0	0	0	0	51	14	0	0	0	0	0
June 2022	2	0	0	0	0	0	0	44	3	0	0	0	0	0
June 2023	0	0	0	0	0	0	0	30	0	0	0	0	0	0
June 2024	0	0	0	0	0	0	0	13	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.2	4.7	4.3	4.2	3.8	2.9	2.1	8.9	5.3	3.6	2.3	1.7	1.2	0.9

Date	DL Class PSA Prepayment Assumption 0%	100%	200%	300%	400%	600%	900%	DB Class PSA Prepayment Assumption 0%	100%	200%	300%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100	95	90	87	83	80	72	62
June 2013	100	100	100	100	100	100	100	90	79	70	62	55	40	22
June 2014	100	100	100	100	100	100	100	85	67	55	44	35	19	2
June 2015	100	100	100	100	100	100	47	79	57	43	30	20	5	0
June 2016	100	100	100	100	100	82	20	73	47	32	20	10	0	0
June 2017	100	100	100	100	100	48	8	66	38	22	11	3	0	0
June 2018	100	100	100	100	81	27	3	59	30	15	4	0	0	0
June 2019	100	100	100	95	54	15	1	52	22	8	0	0	0	0
June 2020	100	100	100	66	35	8	1	44	15	3	0	0	0	0
June 2021	100	100	86	44	22	4	*	36	8	0	0	0	0	0
June 2022	100	100	58	28	13	2	*	27	2	0	0	0	0	0
June 2023	100	73	35	15	6	1	*	18	0	0	0	0	0	0
June 2024	100	35	15	6	3	*	*	8	0	0	0	0	0	0
June 2025	82	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.4	12.7	11.5	10.1	8.7	6.4	4.3	7.8	5.1	3.9	3.1	2.5	1.9	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Date	QA†† Class PSA Prepayment Assumption 0%	100%	200%	300%	400%	600%	900%	1200%
Initial Percent	100	100	100	100	100	100	100	100
June 2012	97	92	90	88	86	81	74	67
June 2013	94	81	76	70	65	54	30	14
June 2014	91	69	60	52	44	22	9	1
June 2015	87	58	47	38	24	12	2	0
June 2016	83	48	35	24	16	6	0	0
June 2017	79	41	28	18	11	2	0	0
June 2018	75	36	22	13	6	0	0	0
June 2019	71	31	18	9	3	0	0	0
June 2020	66	27	14	6	1	0	0	0
June 2021	61	23	10	3	0	0	0	0
June 2022	55	19	8	2	0	0	0	0
June 2023	49	15	5	*	0	0	0	0
June 2024	43	12	3	0	0	0	0	0
June 2025	36	9	1	0	0	0	0	0
June 2026	29	6	0	0	0	0	0	0
June 2027	21	3	0	0	0	0	0	0
June 2028	16	1	0	0	0	0	0	0
June 2029	10	0	0	0	0	0	0	0
June 2030	3	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.2	6.2	4.7	3.7	3.1	2.3	1.7	1.3

Date	EK Class PSA Prepayment Assumption 0%	100%	200%	300%	400%	600%	900%
Initial Percent	100	100	100	100	100	100	100
June 2012	99	95	91	88	84	76	64
June 2013	98	88	78	68	59	45	35
June 2014	98	80	64	49	43	23	6
June 2015	97	77	60	38	23	7	0
June 2016	96	74	50	24	10	0	0
June 2017	95	70	39	13	2	0	0
June 2018	94	61	29	5	0	0	0
June 2019	92	52	21	2	0	0	0
June 2020	91	44	15	2	0	0	0
June 2021	83	35	11	2	0	0	0
June 2022	74	22	8	2	0	0	0
June 2023	57	13	5	2	0	0	0
June 2024	38	7	2	1	0	0	0
June 2025	23	1	1	*	0	0	0
June 2026	10	0	0	0	0	0	0
June 2027	7	0	0	0	0	0	0
June 2028	4	0	0	0	0	0	0
June 2029	*	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.1	7.7	5.3	3.5	2.7	2.0	1.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

†† The weighted average life information set forth for this Class is based solely on assumed principal distributions.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See "Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*" and "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had "improper knowledge" at the time of the transfer. See "Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*" in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Material Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled "Material Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under "Description of the Certificates—General—*Structure*." The Regular Classes will be designated as "regular interests" and the Residual Classes will be designated as the "residual interests" in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the Residual Classes, as "qualified mortgages" for other REMICs. See "Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Principal Only Class will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	225% PSA
2	225% PSA
3	400% PSA
4	400% PSA
5	200% PSA
6	200% PSA
7	200% PSA
8	200% PSA
9	200% PSA
10	200% PSA

See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the "residual interest" in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates" in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see "Material Federal Income Tax Consequences" in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a

Strip RCR Class (a "Strip RCR Certificate") will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All Classes of RCR Certificates are Combination RCR Certificates. See "Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates" in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Jefferies & Company, Inc. (the "Dealer") in exchange for the Trust MBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. K & L Gates LLP will provide legal representation for the Dealer.

Exhibit A

Group 4 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	June 2011 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2010-053	PJ	June 2010	31398R3M5	4.0%	FIX	July 2040	PAC/AD	$11,893,773	1.00000000	$11,893,773.00	5.583%	343	14
2010-090	JB(2)	July 2010	31398TXM8	4.0	FIX	April 2040	SC/SEQ	5,523,230	1.00000000	5,523,230.00	5.746	340	17
2010-103	DP	August 2010	31398TW31	4.0	FIX	August 2040	PAC/AD	7,396,578	1.00000000	7,396,578.00	5.857	345	13

(1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.
(2) This class is backed by the Fannie Mae REMIC certificate listed below having the following characteristics:

Class	Interest Type	Principal Type
2010-040-JC	FIX	PAC/AD

Group 6 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Principal Balance of Class	June 2011 Class Factor	Principal or Notional Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2011-030	IM	March 2011	31397SLC6	4.0%	FIX/IO	October 2030	NTL	$17,650,253	0.98200271	$9,345,558.74	4.418%	355	4
2011-030	IN	March 2011	31397SLM4	4.5	FIX/IO	October 2030	NTL	6,750,807	0.98385151	4,981,344.48	4.810	356	3
2011-041	ID	April 2011	31397SM35	4.5	FIX/IO	October 2030	NTL	9,721,342	0.98995374	3,378,160.71	4.850	358	2
2011-041	CQ	April 2011	31397SK94	3.0	FIX	November 2030	PAC	49,014,915	0.98854556	7,500,000.26	4.571	355	3

(1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.

Group 7 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	June 2011 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2011-050	JA	May 2011	31397S6V1	3.5%	FIX	June 2025	SEQ	23,855,731	0.99518646	18,764,968.18	3.894	179	1
2011-050	JB	May 2011	31397S6W9	3.5	FIX	June 2026	SEQ	2,650,637	1.00000000	2,095,082.00	3.894	179	1

(1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
NK	$15,997,408	NA	$ 15,997,408	PAC	4.0%	FIX	31397US26	February 2041
IK	3,999,352(3)							
Recombination 2								
BO	25,000,000	QA(4)	32,500,000	SC/SEQ/PT(4)	(5)	WAC	31397US34	January 2031
IM	9,345,558(3)							
ID	3,378,160(3)							
IN	4,981,344(3)							
CQ	7,500,000							
Recombination 3								
LE	13,188,088	LH	17,145,814	SC/SEQ	3.5	FIX	31397US42	July 2026
ED	1,000							
LG	3,956,726							
Recombination 4								
DE	9,232,361	EK(6)	26,222,391	SC/AS/SEQ(6)	3.5	FIX	31397US59	August 2029
CE	9,100,000							
EN	7,890,030							
Recombination 5								
AD	43,296,000	DB	108,240,000	SEQ	3.5	FIX	31397US67	May 2025
DA	64,944,000							
Recombination 6								
DA	64,944,000	DC	64,944,000	AS	3.5	FIX	31397US75	May 2025

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.
(2) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC Prospectus.
(3) Notional balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional balances are calculated.
(4) The QA Class is an RCR Class formed from a combination of the BO Class in Group 5 and the IM, ID, IN and CQ Classes in Group 6. The BO Class is a Sequential Pay Class, and the CQ Class is a Structured Collateral/Pass-Through Class.
(5) For a description of this interest rate, see "Description of the Certificates—Distributions of Interest—*The QA Class*" in this prospectus supplement.
(6) The EK Class is an RCR Class formed from a combination of the DE Class in Group 7, the CE Class in Group 8, and the EN Class in Group 9. The DE Class is a Structured Collateral/Sequential Pay Class, and the CE and EN Classes are AS Classes.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$7,213,189.00	October 2015	$3,758,663.29	February 2020	$1,484,807.61
July 2011	7,134,799.20	November 2015	3,703,328.68	March 2020	1,456,412.26
August 2011	7,056,930.55	December 2015	3,648,365.21	April 2020	1,428,527.20
September 2011	6,979,579.66	January 2016	3,593,770.46	May 2020	1,401,143.58
October 2011	6,902,743.17	February 2016	3,539,542.03	June 2020	1,374,252.69
November 2011	6,826,417.73	March 2016	3,485,677.53	July 2020	1,347,845.95
December 2011	6,750,600.02	April 2016	3,432,174.59	August 2020	1,321,914.96
January 2012	6,675,286.73	May 2016	3,379,030.86	September 2020	1,296,451.44
February 2012	6,600,474.58	June 2016	3,326,244.00	October 2020	1,271,447.27
March 2012	6,526,160.32	July 2016	3,273,811.69	November 2020	1,246,894.44
April 2012	6,452,340.70	August 2016	3,221,731.61	December 2020	1,222,785.10
May 2012	6,379,012.51	September 2016	3,170,001.47	January 2021	1,199,111.52
June 2012	6,306,172.56	October 2016	3,118,618.99	February 2021	1,175,866.12
July 2012	6,233,817.66	November 2016	3,067,581.91	March 2021	1,153,041.43
August 2012	6,161,944.67	December 2016	3,016,887.97	April 2021	1,130,630.11
September 2012	6,090,550.44	January 2017	2,966,534.95	May 2021	1,108,624.96
October 2012	6,019,631.87	February 2017	2,916,520.61	June 2021	1,087,018.89
November 2012	5,949,185.86	March 2017	2,866,842.77	July 2021	1,065,804.93
December 2012	5,879,209.33	April 2017	2,817,499.21	August 2021	1,044,976.24
January 2013	5,809,699.23	May 2017	2,768,487.77	September 2021	1,024,526.08
February 2013	5,740,652.52	June 2017	2,719,806.27	October 2021	1,004,447.84
March 2013	5,672,066.20	July 2017	2,671,452.58	November 2021	984,735.01
April 2013	5,603,937.27	August 2017	2,623,424.56	December 2021	965,381.21
May 2013	5,536,262.75	September 2017	2,575,720.07	January 2022	946,380.15
June 2013	5,469,039.68	October 2017	2,528,337.02	February 2022	927,725.67
July 2013	5,402,265.12	November 2017	2,481,354.77	March 2022	909,411.68
August 2013	5,335,936.17	December 2017	2,435,203.89	April 2022	891,432.22
September 2013	5,270,049.92	January 2018	2,389,870.08	May 2022	873,781.43
October 2013	5,204,603.48	February 2018	2,345,339.27	June 2022	856,453.55
November 2013	5,139,594.00	March 2018	2,301,597.64	July 2022	839,442.91
December 2013	5,075,018.64	April 2018	2,258,631.59	August 2022	822,743.95
January 2014	5,010,874.56	May 2018	2,216,427.76	September 2022	806,351.18
February 2014	4,947,158.97	June 2018	2,174,973.02	October 2022	790,259.25
March 2014	4,883,869.07	July 2018	2,134,254.45	November 2022	774,462.85
April 2014	4,821,002.09	August 2018	2,094,259.36	December 2022	758,956.79
May 2014	4,758,555.28	September 2018	2,054,975.26	January 2023	743,735.96
June 2014	4,696,525.91	October 2018	2,016,389.90	February 2023	728,795.36
July 2014	4,634,911.26	November 2018	1,978,491.21	March 2023	714,130.03
August 2014	4,573,708.63	December 2018	1,941,267.34	April 2023	699,735.14
September 2014	4,512,915.34	January 2019	1,904,706.62	May 2023	685,605.92
October 2014	4,452,528.72	February 2019	1,868,797.61	June 2023	671,737.69
November 2014	4,392,546.13	March 2019	1,833,529.04	July 2023	658,125.84
December 2014	4,332,964.94	April 2019	1,798,889.83	August 2023	644,765.84
January 2015	4,273,782.53	May 2019	1,764,869.11	September 2023	631,653.26
February 2015	4,214,996.30	June 2019	1,731,456.18	October 2023	618,783.73
March 2015	4,156,603.69	July 2019	1,698,640.51	November 2023	606,152.94
April 2015	4,098,602.12	August 2019	1,666,411.77	December 2023	593,756.68
May 2015	4,040,989.06	September 2019	1,634,759.80	January 2024	581,590.79
June 2015	3,983,761.97	October 2019	1,603,674.60	February 2024	569,651.21
July 2015	3,926,918.33	November 2019	1,573,146.35	March 2024	557,933.93
August 2015	3,870,455.66	December 2019	1,543,165.41	April 2024	546,435.00
September 2015	3,814,371.46	January 2020	1,513,722.27	May 2024	535,150.56

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
June 2024	$ 524,076.80	August 2028	$ 171,344.72	October 2032	$ 41,691.31
July 2024	513,209.99	September 2028	167,229.74	November 2032	40,258.03
August 2024	502,546.45	October 2028	163,196.63	December 2032	38,856.53
September 2024	492,082.58	November 2028	159,243.89	January 2033	37,486.19
October 2024	481,814.82	December 2028	155,370.06	February 2033	36,146.40
November 2024	471,739.69	January 2029	151,573.68	March 2033	34,836.58
December 2024	461,853.76	February 2029	147,853.32	April 2033	33,556.15
January 2025	452,153.67	March 2029	144,207.60	May 2033	32,304.54
February 2025	442,636.10	April 2029	140,635.12	June 2033	31,081.18
March 2025	433,297.80	May 2029	137,134.56	July 2033	29,885.54
April 2025	424,135.58	June 2029	133,704.57	August 2033	28,717.07
May 2025	415,146.30	July 2029	130,343.85	September 2033	27,575.25
June 2025	406,326.87	August 2029	127,051.14	October 2033	26,459.55
July 2025	397,674.26	September 2029	123,825.16	November 2033	25,369.46
August 2025	389,185.48	October 2029	120,664.68	December 2033	24,304.48
September 2025	380,857.62	November 2029	117,568.50	January 2034	23,264.13
October 2025	372,687.78	December 2029	114,535.41	February 2034	22,247.91
November 2025	364,673.15	January 2030	111,564.25	March 2034	21,255.36
December 2025	356,810.93	February 2030	108,653.87	April 2034	20,286.01
January 2026	349,098.41	March 2030	105,803.14	May 2034	19,339.40
February 2026	341,532.90	April 2030	103,010.94	June 2034	18,415.09
March 2026	334,111.76	May 2030	100,276.20	July 2034	17,512.63
April 2026	326,832.39	June 2030	97,597.83	August 2034	16,631.59
May 2026	319,692.26	July 2030	94,974.79	September 2034	15,771.55
June 2026	312,688.86	August 2030	92,406.04	October 2034	14,932.09
July 2026	305,819.73	September 2030	89,890.58	November 2034	14,112.80
August 2026	299,082.45	October 2030	87,427.39	December 2034	13,313.28
September 2026	292,474.66	November 2030	85,015.50	January 2035	12,533.14
October 2026	285,994.01	December 2030	82,653.96	February 2035	11,771.99
November 2026	279,638.22	January 2031	80,341.81	March 2035	11,029.44
December 2026	273,405.03	February 2031	78,078.13	April 2035	10,305.14
January 2027	267,292.23	March 2031	75,862.01	May 2035	9,598.70
February 2027	261,297.64	April 2031	73,692.55	June 2035	8,909.78
March 2027	255,419.13	May 2031	71,568.87	July 2035	8,238.02
April 2027	249,654.60	June 2031	69,490.11	August 2035	7,583.06
May 2027	244,001.99	July 2031	67,455.43	September 2035	6,944.59
June 2027	238,459.26	August 2031	65,463.98	October 2035	6,322.25
July 2027	233,024.43	September 2031	63,514.96	November 2035	5,715.73
August 2027	227,695.54	October 2031	61,607.55	December 2035	5,124.69
September 2027	222,470.67	November 2031	59,740.97	January 2036	4,548.84
October 2027	217,347.92	December 2031	57,914.45	February 2036	3,987.85
November 2027	212,325.44	January 2032	56,127.22	March 2036	3,441.43
December 2027	207,401.41	February 2032	54,378.53	April 2036	2,909.27
January 2028	202,574.04	March 2032	52,667.66	May 2036	2,391.08
February 2028	197,841.56	April 2032	50,993.87	June 2036	1,886.58
March 2028	193,202.25	May 2032	49,356.47	July 2036	1,395.49
April 2028	188,654.41	June 2032	47,754.76	August 2036	917.52
May 2028	184,196.36	July 2032	46,188.05	September 2036	452.41
June 2028	179,826.46	August 2032	44,655.68		
July 2028	175,543.11	September 2032	43,156.98	October 2036 and thereafter	0.00

Aggregate Group II Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$16,664,209.00	January 2016	$ 8,234,857.15	August 2020	$ 2,992,969.90
July 2011	16,481,368.19	February 2016	8,108,808.67	September 2020	2,934,707.87
August 2011	16,299,752.93	March 2016	7,983,615.12	October 2020	2,877,504.76
September 2011	16,119,355.23	April 2016	7,859,270.92	November 2020	2,821,342.06
October 2011	15,940,167.16	May 2016	7,735,770.52	December 2020	2,766,201.54
November 2011	15,762,180.83	June 2016	7,613,108.41	January 2021	2,712,065.30
December 2011	15,585,388.39	July 2016	7,491,279.10	February 2021	2,658,915.74
January 2012	15,409,782.07	August 2016	7,370,277.16	March 2021	2,606,735.57
February 2012	15,235,354.14	September 2016	7,250,097.18	April 2021	2,555,507.79
March 2012	15,062,096.90	October 2016	7,130,733.79	May 2021	2,505,215.69
April 2012	14,890,002.73	November 2016	7,012,181.64	June 2021	2,455,842.84
May 2012	14,719,064.04	December 2016	6,894,435.44	July 2021	2,407,373.11
June 2012	14,549,273.30	January 2017	6,777,489.92	August 2021	2,359,790.63
July 2012	14,380,623.01	February 2017	6,661,339.84	September 2021	2,313,079.81
August 2012	14,213,105.74	March 2017	6,545,980.00	October 2021	2,267,225.33
September 2012	14,046,714.10	April 2017	6,431,405.24	November 2021	2,222,212.12
October 2012	13,881,440.75	May 2017	6,317,610.43	December 2021	2,178,025.38
November 2012	13,717,278.39	June 2017	6,204,590.45	January 2022	2,134,650.57
December 2012	13,554,219.78	July 2017	6,092,340.26	February 2022	2,092,073.38
January 2013	13,392,257.72	August 2017	5,980,854.81	March 2022	2,050,279.76
February 2013	13,231,385.05	September 2017	5,870,129.10	April 2022	2,009,255.89
March 2013	13,071,594.67	October 2017	5,760,212.77	May 2022	1,968,988.21
April 2013	12,912,879.51	November 2017	5,652,252.87	June 2022	1,929,463.37
May 2013	12,755,232.57	December 2017	5,546,215.60	July 2022	1,890,668.26
June 2013	12,598,646.86	January 2018	5,442,067.71	August 2022	1,852,589.99
July 2013	12,443,115.48	February 2018	5,339,776.51	September 2022	1,815,215.90
August 2013	12,288,631.53	March 2018	5,239,309.88	October 2022	1,778,533.54
September 2013	12,135,188.18	April 2018	5,140,636.24	November 2022	1,742,530.68
October 2013	11,982,778.65	May 2018	5,043,724.54	December 2022	1,707,195.30
November 2013	11,831,396.18	June 2018	4,948,544.27	January 2023	1,672,515.58
December 2013	11,681,034.07	July 2018	4,855,065.43	February 2023	1,638,479.91
January 2014	11,531,685.67	August 2018	4,763,258.54	March 2023	1,605,076.87
February 2014	11,383,344.36	September 2018	4,673,094.61	April 2023	1,572,295.27
March 2014	11,236,003.56	October 2018	4,584,545.14	May 2023	1,540,124.07
April 2014	11,089,656.74	November 2018	4,497,582.14	June 2023	1,508,552.44
May 2014	10,944,297.42	December 2018	4,412,178.06	July 2023	1,477,569.73
June 2014	10,799,919.15	January 2019	4,328,305.84	August 2023	1,447,165.50
July 2014	10,656,515.53	February 2019	4,245,938.89	September 2023	1,417,329.46
August 2014	10,514,080.19	March 2019	4,165,051.05	October 2023	1,388,051.50
September 2014	10,372,606.81	April 2019	4,085,616.62	November 2023	1,359,321.70
October 2014	10,232,089.12	May 2019	4,007,610.33	December 2023	1,331,130.30
November 2014	10,092,520.86	June 2019	3,931,007.36	January 2024	1,303,467.71
December 2014	9,953,895.85	July 2019	3,855,783.28	February 2024	1,276,324.52
January 2015	9,816,207.92	August 2019	3,781,914.09	March 2024	1,249,691.46
February 2015	9,679,450.95	September 2019	3,709,376.23	April 2024	1,223,559.44
March 2015	9,543,618.87	October 2019	3,638,146.49	May 2024	1,197,919.51
April 2015	9,408,705.64	November 2019	3,568,202.09	June 2024	1,172,762.89
May 2015	9,274,705.25	December 2019	3,499,520.62	July 2024	1,148,080.94
June 2015	9,141,611.74	January 2020	3,432,080.08	August 2024	1,123,865.18
July 2015	9,009,419.19	February 2020	3,365,858.82	September 2024	1,100,107.27
August 2015	8,878,121.72	March 2020	3,300,835.56	October 2024	1,076,799.02
September 2015	8,747,713.47	April 2020	3,236,989.40	November 2024	1,053,932.37
October 2015	8,618,188.64	May 2020	3,174,299.78	December 2024	1,031,499.42
November 2015	8,489,541.46	June 2020	3,112,746.51	January 2025	1,009,492.39
December 2015	8,361,766.20	July 2020	3,052,309.72	February 2025	987,903.65

Aggregate Group II (Continued)

Distribution Date	Planned Balance
March 2025	$ 966,725.68
April 2025	945,951.11
May 2025	925,572.69
June 2025	905,583.30
July 2025	885,975.95
August 2025	866,743.75
September 2025	847,879.95
October 2025	829,377.91
November 2025	811,231.11
December 2025	793,433.14
January 2026	775,977.69
February 2026	758,858.59
March 2026	742,069.74
April 2026	725,605.18
May 2026	709,459.04
June 2026	693,625.55
July 2026	678,099.04
August 2026	662,873.94
September 2026	647,944.79
October 2026	633,306.20
November 2026	618,952.91
December 2026	604,879.71
January 2027	591,081.52
February 2027	577,553.32
March 2027	564,290.20
April 2027	551,287.31
May 2027	538,539.92
June 2027	526,043.35
July 2027	513,793.01
August 2027	501,784.42
September 2027	490,013.13
October 2027	478,474.81
November 2027	467,165.19
December 2027	456,080.06
January 2028	445,215.31
February 2028	434,566.89
March 2028	424,130.82
April 2028	413,903.19
May 2028	403,880.16
June 2028	394,057.97
July 2028	384,432.91
August 2028	375,001.33
September 2028	365,759.67
October 2028	356,704.42
November 2028	347,832.11
December 2028	339,139.37
January 2029	$ 330,622.87
February 2029	322,279.33
March 2029	314,105.55
April 2029	306,098.36
May 2029	298,254.68
June 2029	290,571.45
July 2029	283,045.68
August 2029	275,674.45
September 2029	268,454.86
October 2029	261,384.08
November 2029	254,459.33
December 2029	247,677.87
January 2030	241,037.02
February 2030	234,534.14
March 2030	228,166.64
April 2030	221,931.98
May 2030	215,827.65
June 2030	209,851.21
July 2030	204,000.25
August 2030	198,272.39
September 2030	192,665.31
October 2030	187,176.73
November 2030	181,804.41
December 2030	176,546.14
January 2031	171,399.76
February 2031	166,363.15
March 2031	161,434.22
April 2031	156,610.92
May 2031	151,891.24
June 2031	147,273.20
July 2031	142,754.87
August 2031	138,334.34
September 2031	134,009.73
October 2031	129,779.22
November 2031	125,640.99
December 2031	121,593.28
January 2032	117,634.34
February 2032	113,762.47
March 2032	109,975.99
April 2032	106,273.25
May 2032	102,652.63
June 2032	99,112.56
July 2032	95,651.46
August 2032	92,267.81
September 2032	88,960.10
October 2032	85,726.86
November 2032	$ 82,566.63
December 2032	79,478.01
January 2033	76,459.58
February 2033	73,509.98
March 2033	70,627.86
April 2033	67,811.90
May 2033	65,060.80
June 2033	62,373.29
July 2033	59,748.11
August 2033	57,184.04
September 2033	54,679.87
October 2033	52,234.42
November 2033	49,846.52
December 2033	47,515.05
January 2034	45,238.87
February 2034	43,016.88
March 2034	40,848.01
April 2034	38,731.21
May 2034	36,665.42
June 2034	34,649.63
July 2034	32,682.84
August 2034	30,764.06
September 2034	28,892.34
October 2034	27,066.71
November 2034	25,286.26
December 2034	23,550.06
January 2035	21,857.24
February 2035	20,206.89
March 2035	18,598.17
April 2035	17,030.23
May 2035	15,502.23
June 2035	14,013.36
July 2035	12,562.82
August 2035	11,149.82
September 2035	9,773.60
October 2035	8,433.39
November 2035	7,128.46
December 2035	5,858.07
January 2036	4,621.52
February 2036	3,418.10
March 2036	2,247.12
April 2036	1,107.90
May 2036 and thereafter	0.00

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$436,002,320

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Pass-Through Certificates
Fannie Mae REMIC Trust 2011-57

PROSPECTUS SUPPLEMENT

Jefferies

June 24, 2011