

**\$560,505,325**



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2011-4**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
GT(2) . . .	1	\$15,799,438	SC/SCH/AD	4.0%	FIX	31397QKC1	January 2040
GI(2) . . .	1	2,633,239(3)	NTL	6.0	FIX/IO	31397QKD9	January 2040
GZ . . . .	1	11,825,671	SC/SUP	5.0	FIX/Z	31397QKE7	January 2040
HS(2) . . .	2	72,931,847(3)	NTL	(4)	INV/IO	31397QKF4	May 2040
PO(2) . . .	2	59,584,843	SC/PT	0.0	PO	31397QKG2	May 2040
FA . . . .	3	33,466,178	SC/PT	(4)	FLT	31397QKH0	November 2040
DS . . . .	3	10,000,000	SC/PT	(4)	INV	31397QKJ6	November 2040
AS . . . .	3	7,822,059	SC/PT	(4)	INV	31397QKK3	November 2040
GF . . . .	4	25,682,475	SC/PT	(4)	FLT	31397QKL1	December 2040
GS . . . .	4	8,560,825	SC/PT	(4)	INV	31397QKM9	December 2040
DL . . . .	4	9,600,000	SC/SEQ	4.5	FIX	31397QKN7	December 2040
EF . . . .	4	9,600,000	SC/SEQ	(4)	FLT	31397QKP2	December 2040
ES . . . .	4	3,200,000	SC/SEQ	(4)	INV	31397QKQ0	December 2040
DM . . . .	4	6,400,000	SC/SEQ	4.5	FIX	31397QKR8	December 2040
DP . . . .	4	3,200,000	SC/SEQ	4.5	FIX	31397QKS6	December 2040

(Table continued on next page)

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust will own

- underlying REMIC and RCR certificates backed by Fannie Mae MBS, and
- Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The GP, GW, JS, CS, PF, PS, QF, QS, AP, PK, WF, MS, NS, WS and TS Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—The Certificates—Combination and Recombination" in the REMIC prospectus.

The dealer will offer the certificates listed above from time to time in negotiated transactions at varying prices. We expect the settlement date to be January 28, 2011.

**Carefully consider the risk factors starting on page S-8 of this prospectus supplement and starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

**Goldman, Sachs & Co.**

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
QJ(2) . . . . .	5	\$ 65,768,439	PAC/AD	7.0%	FIX	31397QKT4	February 2041
QK(2) . . . . .	5	17,412,616	PAC/AD	7.0	FIX	31397QKU1	April 2040
PH(2) . . . . .	5	104,475,698	PAC/AD	2.5	FIX	31397QKV9	April 2040
PI(2) . . . . .	5	20,895,139(3)	NTL	5.0	FIX/IO	31397QKW7	April 2040
PB . . . . .	5	9,648,564	PAC/AD	4.0	FIX	31397QKX5	February 2041
PZ . . . . .	5	32,694,683	SUP	5.0	FIX/Z	31397QKY3	February 2041
JP . . . . .	6	80,076,302	PAC	4.0	FIX	31397QKZ0	June 2039
JB . . . . .	6	10,888,712	PAC	4.0	FIX	31397QLA4	February 2041
TF(2) . . . . .	6	23,199,215	SUP	(4)	FLT	31397QLB2	February 2041
YS(2) . . . . .	6	2,557,781	SCH	(4)	INV	31397QLC0	February 2041
SY(2) . . . . .	6	5,115,557(3)	NTL	(4)	INV/IO	31397QLD8	February 2041
LS(2) . . . . .	6	9,041,826	SUP	(4)	INV	31397QLE6	February 2041
SL(2) . . . . .	6	18,083,635(3)	NTL	(4)	INV/IO	31397QLF3	February 2041
R . . . . .		0	NPR	0	NPR	31397QLG1	February 2041
RL . . . . .		0	NPR	0	NPR	31397QLH9	February 2041

(1) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.

(2) Exchangeable classes.

(3) Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.

(4) Based on LIBOR.

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
  - June 1, 2009, for all MBS issued on or after January 1, 2009,
  - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
  - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 1, Group 2, Group 3 or Group 4 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC and RCR certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated June 1, 2009.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Goldman, Sachs & Co.  
Global Operations  
Mortgage-Backed Securities  
30 Hudson Street  
36th Floor  
Jersey City, New Jersey 07302  
(telephone 212 902-3089).

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of January 1, 2011. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Class 2010-2-GA REMIC Certificate
2	Class 2010-41-PO REMIC Certificate Class 2010-41-SA REMIC Certificate
3	Class 2010-123-PU RCR Certificate Class 2010-123-UC RCR Certificate
4	Class 2010-134-DU REMIC Certificate
5	Group 5 MBS
6	Group 6 MBS

### Group 1, Group 2, Group 3 and Group 4

Exhibit A describes the underlying REMIC and RCR certificates in Group 1, Group 2, Group 3 and Group 4, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

### Group 5 and Group 6

#### Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 5 MBS	\$230,000,000	5.00%	5.25% to 7.50%	241 to 360
Group 6 MBS	\$125,763,836	4.00%	4.25% to 6.50%	241 to 360

#### Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 5 MBS	\$230,000,000	360	348	9	5.38%
Group 6 MBS	\$125,763,836	360	357	2	4.51%

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Trust MBS will differ from those shown above, perhaps significantly.

### Settlement Date

We expect to issue the certificates on January 28, 2011.

## Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

## Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

## Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

### Fed Book-Entry

All classes other than the R and RL Classes

### Physical

R and RL Classes

## Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

The initial interest rates listed below for the HS, JS and CS Classes are assumed rates. During the initial interest accrual period, the remaining floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
HS .....	6.18900%(2)	6.4500%	0.00%	6.45% – LIBOR
FA .....	1.36020%	6.0000%	1.10%	LIBOR + 110 basis points
DS .....	7.63980%	7.9000%	3.00%	7.9% – LIBOR
AS .....	13.91940%	14.7000%	0.00%	14.7% – (3 × LIBOR)
GF .....	1.50300%	6.0000%	1.25%	LIBOR + 125 basis points
GS .....	13.49100%	14.2500%	0.00%	14.25% – (3 × LIBOR)
EF .....	1.50300%	6.0000%	1.25%	LIBOR + 125 basis points
ES .....	13.49100%	14.2500%	0.00%	14.25% – (3 × LIBOR)
TF .....	1.36100%	6.0000%	1.10%	LIBOR + 110 basis points
YS .....	9.07800%	9.6000%	0.00%	9.6% – (2 × LIBOR)
SY .....	0.10000%	0.1000%	0.00%	4.9% – LIBOR
LS .....	9.07800%	9.6000%	0.00%	9.6% – (2 × LIBOR)
SL .....	0.10000%	0.1000%	0.00%	4.9% – LIBOR
JS .....	7.57533%(2)	7.8948%	0.00%	7.8948% – (1.224 × LIBOR)
CS .....	12.37800%(2)	12.9000%	0.00%	12.9% – (2 × LIBOR)

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
PF .....	0.81500%	7.0000%	0.55%	LIBOR + 55 basis points
PS .....	6.18500%	6.4500%	0.00%	6.45% – LIBOR
QF .....	0.76500%	7.0000%	0.50%	LIBOR + 50 basis points
QS .....	6.23500%	6.5000%	0.00%	6.5% – LIBOR
WF .....	1.46100%	6.0000%	1.20%	LIBOR + 120 basis points
MS .....	9.27800%	9.8000%	0.00%	9.8% – (2 × LIBOR)
NS .....	9.27800%	9.8000%	0.00%	9.8% – (2 × LIBOR)
WS .....	9.07800%	9.6000%	0.00%	9.6% – (2 × LIBOR)
TS .....	9.27800%	9.8000%	0.00%	9.8% – (2 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) Assumed initial interest rates. We will calculate the actual interest rates for these classes on January 21, 2011 using the applicable formulas.

### Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
GI .....	16.6666624471% of the GT Class
HS .....	122.3999986037% of the PO Class
PI .....	19.9999994257% of the PH Class
PS .....	100% of the <i>sum</i> of the QK and QJ Classes
QS .....	100% of the <i>sum</i> of the QK and QJ Classes
SY .....	199.9998045181% of the YS Class
SL .....	199.9998119849% of the LS Class

### Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

### Weighted Average Lives (years)\*

		PSA Prepayment Assumption							
Group 1 Classes	0%	100%	280%	350%	410%	600%	900%	1300%	1900%
GT, GI, GP and GW . . .	8.9	8.9	1.6	1.6	1.6	0.5	0.2	0.1	0.1
GZ . . . . .	27.1	20.5	9.5	3.6	0.8	0.1	0.1	0.1	0.1
		PSA Prepayment Assumption							
Group 2 Classes	0%	100%	260%	450%	600%	900%			
HS, PO, JS and CS. . . . .	19.3	10.1	5.4	3.2	2.4	1.5			
		PSA Prepayment Assumption							
Group 3 Classes	0%	100%	260%	350%	450%	600%	900%		
FA, DS and AS . . . . .	29.2	19.7	13.1	4.9	0.5	0.3	0.1		
		PSA Prepayment Assumption							
Group 4 Classes	0%	100%	225%	500%	700%	900%	1400%		
GF and GS . . . . .	29.0	23.0	4.1	0.5	0.4	0.3	0.2		
DL, EF and ES . . . . .	28.7	21.4	1.8	0.4	0.3	0.2	0.1		
DM . . . . .	29.5	25.9	5.5	0.8	0.5	0.4	0.2		
DP . . . . .	29.8	27.8	17.0	1.0	0.6	0.5	0.2		

PSA Prepayment Assumption									
<u>Group 5 Classes</u>	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>240%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1400%</u>
QJ.....	14.4	7.0	5.6	5.6	5.6	3.7	2.7	2.1	1.4
QK, PH, PI, AP and PK.....	13.7	6.2	4.7	4.7	4.7	3.1	2.3	1.9	1.2
PB.....	22.8	16.8	16.8	16.8	16.8	10.6	7.4	5.5	2.9
PZ.....	26.9	20.4	15.5	9.2	2.1	0.8	0.5	0.4	0.3
PF, PS, QF and QS.....	14.3	6.8	5.4	5.4	5.4	3.5	2.6	2.1	1.3
PSA Prepayment Assumption									
<u>Group 6 Classes</u>	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	
JP.....	15.2	6.0	6.0	6.0	6.0	3.7	2.9	2.4	
JB.....	25.2	18.2	18.2	18.2	18.2	10.1	7.2	5.5	
TF, WF, WS and TS.....	28.0	19.5	15.5	7.0	3.2	1.5	1.2	1.0	
YS, SY and MS.....	26.3	12.4	3.9	3.9	3.8	2.1	1.7	1.4	
LS, SL and NS.....	28.5	21.6	18.8	7.9	3.0	1.3	1.0	0.9	

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.



## ADDITIONAL RISK FACTORS

*Our purchases of delinquent loans from our single-family MBS trusts may result in increased rates of principal payments on your certificates.* On February 10, 2010, we announced that we intend to increase significantly our purchases of delinquent loans from our single-family MBS trusts. If the MBS directly or indirectly backing your certificates hold delinquent loans, those MBS could as a result experience increased prepayments. In turn, this may result in an increase in the rate of principal payments on your certificates. You should refer to the MBS Prospectus for further information about our option to purchase delinquent loans from MBS pools and to our Web site at [www.fanniemae.com](http://www.fanniemae.com) for further information about our intention to increase our purchases of delinquent loans from our single-family MBS trusts.

*Payments on the Group 1, Group 3 and Group 4 Classes also will be affected by the applicable payment priorities governing the related underlying REMIC and RCR certificates.* If you invest in any Group 1, Group 3 or Group 4 Class, the rate at which you receive payments will be affected by the applicable priority sequences governing principal payments on the related underlying REMIC and RCR certificates.

In particular, as described in the applicable Underlying REMIC Disclosure Document, principal payments on the Group 1 Underlying REMIC Certificate are governed by a principal balance schedule. As a result, the Group 1 Underlying REMIC Certificate may experience principal payments faster or slower than would otherwise have been the case. In some cases, it may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. In certain high prepayment scenarios, it is possible that the effect of a principal balance schedule over time may be eliminated. In such a case, the Group 1 Underlying REMIC Certificate would experience principal payments at rates that may vary widely from period to period. This

prospectus supplement contains no information as to whether

- the Group 1 Underlying REMIC Certificate has adhered to the related principal balance schedule,
- any related support classes remain outstanding, or
- the Group 1 Underlying REMIC Certificate otherwise has performed as originally anticipated.

In addition, as described in the applicable Underlying REMIC Disclosure Documents, the Group 3 Underlying RCR Certificates and the Group 4 Underlying REMIC Certificate are support classes. A support class is entitled to receive payments on a distribution date only if scheduled payments of principal have been made on certain other classes in the related underlying REMIC trust. Accordingly, a support class may receive no principal payments for extended periods or may receive principal payments that may vary widely from period to period.

You may obtain additional information about the underlying REMIC and RCR certificates by reviewing their current class factors in light of other information available in the related Underlying REMIC Disclosure Documents. You may obtain those documents from us as described on page S-3.

*“Jumbo-conforming” and “high-balance” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally.* The pools underlying the Group 6 MBS have been designated as pools that include “jumbo-conforming” or “high-balance” mortgage loans. There is limited historical performance data regarding prepayment rates for jumbo-conforming and high-balance mortgage loans. If prevailing mortgage rates decline, borrowers with jumbo-conforming and high-balance mortgage loans may be more likely to refinance their mortgage loans than borrowers with conforming balance loans. This is because a relatively small reduction in the interest rate of a jumbo-conforming and high-balance mortgage loan can have a greater impact on the borrower’s

monthly payment than a similar interest rate change for a conforming balance loan.

Furthermore, jumbo-conforming and high-balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively high rates of default in the event of adverse economic conditions. Defaults on jumbo-conforming and high-balance mortgage loans will result in larger prepayments to investors than defaults on conforming balance loans.

On the other hand, if any of the statutes authorizing our purchase of jumbo-conforming and high-balance mortgage loans are allowed to expire, or new legislation is enacted by the

federal government that removes this authority, borrowers with jumbo-conforming and high-balance mortgage loans may find refinancing these loans more difficult. In such event, borrowers with jumbo-conforming and high-balance mortgage loans may be less likely to refinance their mortgage loans than borrowers with conforming balance loans.

As a result of these factors, the Group 6 Classes may receive payments of principal more quickly or more slowly than expected, and the weighted average lives and yields of those Classes may be affected, perhaps significantly.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of January 1, 2011 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2010 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- four groups of previously issued REMIC and RCR certificates (the “Group 1 Underlying REMIC Certificate,” “Group 2 Underlying REMIC Certificates,” “Group 3 Underlying RCR Certificates,” and “Group 4 Underlying REMIC Certificate,” and together, the “Underlying REMIC Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A, and
- two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 5 MBS” and “Group 6 MBS,” and together, the “Trust MBS”).

The Underlying REMIC Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one-to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC . . .	Underlying REMIC Certificates and Trust MBS.	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC . . .	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC Certificates, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only, Principal Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

## The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC Certificates. Exhibit A is provided in lieu of a Final Data Statement with respect to the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates telephone us at 1-800-237-8627. Additional information about the Underlying REMIC Certificates is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

## **The Trust MBS**

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools of mortgage loans backing the Group 6 MBS have been designated as pools that include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balance that Exceed our Traditional Conforming Loan Limits*” in the MBS Prospectus dated June 1, 2009. For periodic updates to that description, please refer to the Pool Prefix Glossary available on our Web site at [www.fanniemae.com](http://www.fanniemae.com). For additional information about the particular pools underlying the Group 6 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Additional Risk Factors—“*Jumbo-conforming*” and “*high-balance*” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally” in this prospectus supplement.

For additional information, see “Summary—Group 5 and Group 6—Characteristics of the Trust MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

## **Distributions of Interest**

*General.* The Certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

*Delay Classes and No-Delay Classes.* The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes and the FA, DS, AS, GF, GS, TF, YS, SY, LS, SL, WF, MS, NS, WS and TS Classes	All other Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—The Certificates—*Distributions on Certificates—Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the Principal Only Class as a delay Class solely for the purpose of facilitating trading.

**Accrual Classes.** The GZ and PZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

## Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The GZ Accrual Amount to GT to its Scheduled Balance, and thereafter to GZ.

} Accretion  
Directed/  
Scheduled  
Class and  
Accrual Class

The Group 1 Cash Flow Distribution Amount in the following priority:

1. To GT to its Scheduled Balance.

} Scheduled  
Class

2. To GZ until retired.

} Support  
Class

3. To GT until retired.

} Scheduled  
Class

} Structured  
Collateral

The “GZ Accrual Amount” is any interest then accrued and added to the principal balance of the GZ Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 Underlying REMIC Certificate.

- *Group 2*

The Group 2 Principal Distribution Amount to PO until retired.

} Structured  
Collateral/  
Pass-Through  
Class

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 Underlying REMIC Certificates.

- *Group 3*

The Group 3 Principal Distribution Amount to FA, DS and AS, pro rata, until retired.

} Structured  
Collateral/  
Pass-Through  
Classes

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 Underlying RCR Certificates.

- *Group 4*

The Group 4 Principal Distribution Amount as follows:

— 51.6932278434% to GF and GS, pro rata, until retired, and

} Structured  
Collateral/  
Pass-Through  
Classes

— 48.3067721566% as follows:

*first*, — 42.8571428571% to DL until retired, and

— 57.1428571429% to EF and ES, pro rata, until retired; and

*second*, to DM and DP, in that order, until retired.

} Structured  
Collateral/  
Sequential  
Pay Classes



The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 Underlying REMIC Certificate.

- *Group 5*

The PZ Accrual Amount to Aggregate Group I to its Planned Balance, and thereafter to PZ. } **Accretion  
Directed/PAC  
Group and  
Accrual Class**

The Group 5 Cash Flow Distribution Amount in the following priority:

1. To Aggregate Group I to its Planned Balance. } **PAC Group**
2. To PZ until retired. } **Support  
Class**
3. To Aggregate Group I to zero. } **PAC Group**

The “PZ Accrual Amount” is any interest then accrued and added to the principal balance of the PZ Class.

The “Group 5 Cash Flow Distribution Amount” is the principal then paid on the Group 5 MBS.

“Aggregate Group I” consists of the QK, PH, PB and QJ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

— 66.666666667% as follows:

*first*, to QK and PH, pro rata, until retired; and

*second*, to PB until retired, and

— 33.333333333% to QJ until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

- *Group 6*

The Group 6 Principal Distribution Amount in the following priority:

1. To Aggregate Group II to its Planned Balance. } **PAC Group**
2. — 66.6666676246% to TF until retired, and } **Support Class**
  - 33.3333323754% as follows:
    - first*, to YS to its Scheduled Balance; } **Scheduled  
Class**
    - second*, to LS until retired; and } **Support Class**
    - third*, to YS until retired. } **Scheduled  
Class**
3. To Aggregate Group II to zero. } **PAC Group**

The “Group 6 Principal Distribution Amount” is the principal then paid on the Group 6 MBS.

“Aggregate Group II” consists of the JP and JB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II to JP and JB, in that order, until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

## Structuring Assumptions

**Pricing Assumptions.** Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates, the applicable priority sequences governing principal payments on the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 5 and Group 6—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is January 28, 2011; and
- each Distribution Date occurs on the 25th day of a month.

**Prepayment Assumptions.** The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

**Principal Balance Schedules.** The Principal Balance Schedules are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at a *constant* rate within the applicable “Structuring Ranges” specified in the chart below. The “Effective Range” for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, those Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Classes and Groups</u>	<u>Structuring Ranges</u>	<u>Initial Effective Ranges</u>
GT Class Scheduled Balances	Between 280% and 410% PSA	(1)
Aggregate Group I Planned Balances	Between 200% and 300% PSA	Between 185% and 300% PSA
Aggregate Group II Planned Balances	Between 100% and 250% PSA	Between 100% and 250% PSA
YS Class Scheduled Balances	Between 125% and 200% PSA	Between 125% and 200% PSA

(1) The Scheduled Balances for the GT Class have been structured between 280% and 410% PSA, but do not hold at any *constant* PSA rate.

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I . . . . . QJ, QK, PH and PB  
Aggregate Group II . . . . . JP and JB

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

**We cannot assure you that the balance of any Aggregate Group or Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of any Aggregate Group or Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.**

If you are considering the purchase of a PAC or Scheduled Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or a Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or a Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.
- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce the applicable Aggregate Groups and Classes to their scheduled balances each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the applicable Aggregate Groups and Classes might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of any Aggregate Group or Class that has a scheduled balance will be supported by one or more other Classes. When the related supporting Class or Classes are retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

## **Yield Tables**

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.



In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Fixed Rate Interest Only Classes.*** The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	
GI .....	261% PSA
PI .....	414% PSA

**For either Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.**

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the applicable Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
GI .....	11.25%
PI .....	18.00%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

#### **Sensitivity of the GI Class to Prepayments**

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>280%</u>	<u>350%</u>	<u>410%</u>	<u>600%</u>	<u>900%</u>	<u>1300%</u>	<u>1900%</u>
Pre-Tax Yields to Maturity . . .	50.9%	50.9%	(7.7)%	(7.3)%	(7.7)%	*	*	*	*

#### **Sensitivity of the PI Class to Prepayments**

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>240%</u>	<u>300%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1400%</u>
Pre-Tax Yields to Maturity . . .	19.9%	14.9%	8.0%	8.0%	8.0%	(7.2)%	(25.1)%	(43.7)%	(88.1)%

***The Principal Only Class.*** The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the

**related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.**

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
PO .....	78.0%

#### **Sensitivity of the PO Class to Prepayments**

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>260%</u>	<u>450%</u>	<u>600%</u>	<u>900%</u>
Pre-Tax Yields to Maturity . . .	2.0%	2.7%	5.2%	8.7%	11.8%	18.6%

***The Inverse Floating Rate Classes.* The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the HS, SY, SL, CS, PS and QS Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

- the aggregate purchase prices of these Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
HS .....	14.25000%
DS .....	99.56250%
AS .....	99.83346%
GS .....	93.00000%
ES .....	96.32500%
YS .....	89.50000%
SY .....	0.25000%
LS .....	82.83558%
SL .....	0.37500%
JS .....	95.44200%
CS .....	106.50000%
PS .....	15.37508%
QS .....	15.62508%
MS .....	90.00000%
NS .....	83.58558%
WS .....	84.30513%
TS .....	85.00000%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol \* is used to represent a yield of less than (99.9)%.

**Sensitivity of the HS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>260%</u>	<u>450%</u>	<u>600%</u>	<u>900%</u>
0.130%.....	43.0%	39.7%	28.6%	14.7%	3.0%	(22.9)%
0.261%.....	42.0%	38.6%	27.6%	13.7%	2.0%	(23.8)%
2.261%.....	26.0%	22.8%	12.1%	(1.4)%	(12.7)%	(37.8)%
4.261%.....	10.1%	7.0%	(3.3)%	(16.3)%	(27.3)%	(51.8)%
6.450%.....	*	*	*	*	*	*

**Sensitivity of the DS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>260%</u>	<u>350%</u>	<u>450%</u>	<u>600%</u>	<u>900%</u>
0.1300%.....	7.9%	7.9%	7.9%	7.9%	7.7%	7.6%	7.3%
0.2602%.....	7.8%	7.8%	7.8%	7.7%	7.6%	7.5%	7.2%
2.2602%.....	5.7%	5.7%	5.7%	5.7%	5.9%	6.0%	6.3%
4.2602%.....	3.7%	3.7%	3.7%	3.7%	4.1%	4.6%	5.4%
4.9000%.....	3.0%	3.0%	3.0%	3.1%	3.5%	4.1%	5.1%

**Sensitivity of the AS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	260%	350%	450%	600%	900%
0.1300% . . . . .	14.6%	14.6%	14.6%	14.4%	13.1%	11.5%	8.4%
0.2602% . . . . .	14.2%	14.2%	14.2%	14.0%	12.8%	11.2%	8.3%
2.2602% . . . . .	8.0%	8.0%	8.0%	8.0%	7.4%	6.8%	5.6%
4.2602% . . . . .	1.9%	1.9%	1.9%	2.0%	2.2%	2.5%	3.0%
4.9000% . . . . .	0.0%	0.0%	0.0%	0.1%	0.5%	1.1%	2.1%

**Sensitivity of the GS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	225%	500%	700%	900%	1400%
0.120% . . . . .	15.3%	15.3%	17.1%	27.6%	34.5%	41.7%	62.8%
0.253% . . . . .	14.8%	14.8%	16.6%	27.2%	34.1%	41.4%	62.5%
2.253% . . . . .	8.2%	8.3%	10.0%	21.3%	28.6%	36.2%	58.5%
4.253% . . . . .	1.8%	1.9%	3.5%	15.5%	23.1%	31.1%	54.6%
4.750% . . . . .	0.3%	0.3%	1.9%	14.1%	21.8%	29.8%	53.6%

**Sensitivity of the ES Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	225%	500%	700%	900%	1400%
0.120% . . . . .	14.9%	14.9%	16.8%	24.8%	30.1%	35.7%	50.8%
0.253% . . . . .	14.4%	14.5%	16.4%	24.4%	29.8%	35.4%	50.6%
2.253% . . . . .	8.0%	8.0%	10.2%	19.0%	24.9%	31.1%	47.9%
4.253% . . . . .	1.7%	1.8%	4.1%	13.6%	20.1%	26.8%	45.3%
4.750% . . . . .	0.2%	0.2%	2.6%	12.3%	18.9%	25.8%	44.6%

**Sensitivity of the YS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>						
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>200%</b>	<b>250%</b>	<b>500%</b>	<b>900%</b>
0.130% . . . . .	10.8%	11.0%	13.1%	13.1%	13.2%	15.4%	17.9%
0.261% . . . . .	10.5%	10.8%	12.8%	12.8%	12.9%	15.1%	17.6%
2.261% . . . . .	6.0%	6.4%	8.5%	8.5%	8.5%	10.9%	13.3%
4.261% . . . . .	1.7%	2.0%	4.1%	4.1%	4.2%	6.6%	9.1%
4.800% and above . .	0.6%	0.9%	3.0%	3.0%	3.0%	5.5%	8.0%

**Sensitivity of the SY Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>							
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>200%</b>	<b>250%</b>	<b>500%</b>	<b>700%</b>	<b>900%</b>
4.80% and below . . .	42.2%	41.8%	18.7%	18.7%	18.5%	(17.5)%	(39.8)%	(59.3)%
4.85% . . . . .	20.1%	18.0%	(9.5)%	(9.5)%	(10.2)%	(58.7)%	(82.1)%	*
4.90% . . . . .	*	*	*	*	*	*	*	*

**Sensitivity of the LS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>							
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>200%</b>	<b>250%</b>	<b>500%</b>	<b>700%</b>	<b>900%</b>
0.130% . . . . .	11.6%	11.7%	11.8%	14.1%	17.4%	25.5%	30.0%	34.0%
0.261% . . . . .	11.3%	11.4%	11.5%	13.8%	17.1%	25.2%	29.7%	33.7%
2.261% . . . . .	6.5%	6.6%	6.8%	8.8%	12.4%	20.6%	25.1%	29.2%
4.261% . . . . .	1.9%	2.1%	2.2%	3.9%	7.8%	16.0%	20.6%	24.6%
4.800% and above . .	0.7%	0.9%	1.0%	2.6%	6.6%	14.8%	19.4%	23.4%

**Sensitivity of the SL Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>							
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>200%</b>	<b>250%</b>	<b>500%</b>	<b>700%</b>	<b>900%</b>
4.80% and below . . .	27.6%	27.5%	27.2%	13.9%	(11.3)%	(82.8)%	*	*
4.85% . . . . .	13.0%	12.4%	11.6%	0.5%	(34.9)%	*	*	*
4.90% . . . . .	*	*	*	*	*	*	*	*

**Sensitivity of the JS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>					
	<b>50%</b>	<b>100%</b>	<b>260%</b>	<b>450%</b>	<b>600%</b>	<b>900%</b>
0.130% . . . . .	8.5%	8.7%	9.1%	9.7%	10.3%	11.4%
0.261% . . . . .	8.4%	8.5%	9.0%	9.6%	10.1%	11.3%
2.261% . . . . .	5.8%	5.9%	6.4%	7.0%	7.5%	8.7%
4.261% . . . . .	3.2%	3.3%	3.8%	4.4%	5.0%	6.2%
6.450% . . . . .	0.4%	0.5%	1.0%	1.7%	2.2%	3.5%

**Sensitivity of the CS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>					
	<b>50%</b>	<b>100%</b>	<b>260%</b>	<b>450%</b>	<b>600%</b>	<b>900%</b>
0.130% . . . . .	11.8%	11.6%	11.0%	10.2%	9.5%	8.1%
0.261% . . . . .	11.5%	11.4%	10.8%	10.0%	9.3%	7.8%
2.261% . . . . .	7.7%	7.5%	6.9%	6.2%	5.5%	4.1%
4.261% . . . . .	3.8%	3.6%	3.1%	2.4%	1.8%	0.5%
6.450% . . . . .	(0.4)%	(0.5)%	(1.0)%	(1.6)%	(2.2)%	(3.4)%

**Sensitivity of the PS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	200%	240%	300%	500%	700%	900%	1400%
0.130% . . . . .	37.2%	33.2%	27.3%	27.3%	27.3%	16.9%	3.8%	(10.5)%	(51.1)%
0.265% . . . . .	36.2%	32.2%	26.3%	26.3%	26.3%	15.7%	2.6%	(11.7)%	(52.4)%
2.265% . . . . .	20.9%	16.5%	10.9%	10.9%	10.9%	(0.9)%	(14.6)%	(29.4)%	(72.0)%
4.265% . . . . .	4.6%	(0.3)%	(5.0)%	(5.0)%	(5.0)%	(17.9)%	(32.0)%	(47.4)%	(93.3)%
6.450% . . . . .	*	*	*	*	*	*	*	*	*

**Sensitivity of the QS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	200%	240%	300%	500%	700%	900%	1400%
0.130% . . . . .	36.8%	32.8%	26.9%	26.9%	26.9%	16.4%	3.3%	(11.0)%	(51.6)%
0.265% . . . . .	35.8%	31.8%	25.9%	25.9%	25.9%	15.3%	2.2%	(12.1)%	(52.8)%
2.265% . . . . .	20.7%	16.4%	10.7%	10.7%	10.7%	(1.1)%	(14.8)%	(29.6)%	(72.2)%
4.265% . . . . .	4.7%	(0.2)%	(4.9)%	(4.9)%	(4.9)%	(17.7)%	(31.9)%	(47.3)%	(93.1)%
6.450% . . . . .	(31.7)%	(33.8)%	(34.2)%	(34.2)%	(34.2)%	(46.4)%	(61.2)%	(79.4)%	*

**Sensitivity of the MS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>							
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>200%</b>	<b>250%</b>	<b>500%</b>	<b>700%</b>	<b>900%</b>
0.130% . . . . .	10.9%	11.2%	13.2%	13.2%	13.2%	15.3%	16.5%	17.6%
0.261% . . . . .	10.6%	10.9%	12.9%	12.9%	12.9%	15.0%	16.3%	17.4%
2.261% . . . . .	6.2%	6.5%	8.5%	8.5%	8.5%	10.8%	12.0%	13.1%
4.261% . . . . .	1.9%	2.2%	4.2%	4.2%	4.2%	6.5%	7.8%	8.9%
4.900% . . . . .	0.5%	0.9%	2.8%	2.8%	2.8%	5.2%	6.5%	7.6%

**Sensitivity of the NS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>							
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>200%</b>	<b>250%</b>	<b>500%</b>	<b>700%</b>	<b>900%</b>
0.130% . . . . .	11.7%	11.8%	12.0%	14.1%	17.2%	24.9%	29.2%	33.0%
0.261% . . . . .	11.4%	11.5%	11.6%	13.8%	16.9%	24.6%	28.8%	32.7%
2.261% . . . . .	6.7%	6.8%	6.9%	8.9%	12.3%	20.0%	24.3%	28.1%
4.261% . . . . .	2.1%	2.3%	2.4%	4.0%	7.7%	15.5%	19.8%	23.6%
4.900% . . . . .	0.7%	0.8%	1.0%	2.5%	6.3%	14.1%	18.4%	22.2%

**Sensitivity of the WS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>							
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>200%</b>	<b>250%</b>	<b>500%</b>	<b>700%</b>	<b>900%</b>
0.130% . . . . .	11.4%	11.6%	12.0%	13.9%	16.3%	22.4%	25.8%	28.8%
0.261% . . . . .	11.1%	11.3%	11.7%	13.6%	16.0%	22.1%	25.5%	28.5%
2.261% . . . . .	6.4%	6.6%	6.9%	8.8%	11.4%	17.6%	21.0%	24.0%
4.261% . . . . .	1.9%	2.1%	2.3%	4.0%	6.8%	13.1%	16.5%	19.6%
4.800% . . . . .	0.7%	0.9%	1.1%	2.7%	5.6%	11.9%	15.3%	18.4%

**Sensitivity of the TS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>							
	<b>50%</b>	<b>100%</b>	<b>125%</b>	<b>200%</b>	<b>250%</b>	<b>500%</b>	<b>700%</b>	<b>900%</b>
0.130% . . . . .	11.5%	11.7%	12.1%	13.9%	16.2%	22.0%	25.2%	28.0%
0.261% . . . . .	11.2%	11.4%	11.8%	13.6%	15.9%	21.7%	24.9%	27.7%
2.261% . . . . .	6.6%	6.7%	7.1%	8.8%	11.3%	17.2%	20.4%	23.3%
4.261% . . . . .	2.1%	2.2%	2.5%	4.1%	6.8%	12.7%	16.0%	18.8%
4.900% . . . . .	0.7%	0.8%	1.1%	2.6%	5.3%	11.3%	14.6%	17.4%

**Weighted Average Lives of the Certificates**

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 4, Group 5, and Group 6 Classes, and
- in the case of the Group 1, Group 3 and Group 4 Classes, the applicable priority sequences affecting principal payments on the related Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the applicable Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 Underlying REMIC Certificate	360 months	(1)	8.50%
Group 2 Underlying REMIC Certificates	360 months	351 months	7.00%
Group 3 Underlying RCR Certificates	360 months	357 months	8.00%
Group 4 Underlying REMIC Certificate	360 months	358 months	7.50%
Group 5 MBS	360 months	360 months	7.50%
Group 6 MBS	360 months	360 months	6.50%

(1) The Group 1 Underlying REMIC Certificate is backed by the Fannie Mae REMIC and RCR Certificates listed below. The Mortgage Loans underlying those REMIC and RCR Certificates are assumed to have the following remaining terms to maturity:

Class 2009-78-KT	344 months
Class 2009-78-VT	344 months
Class 2009-87-TU	345 months
Class 2009-87-XU	345 months
Class 2009-106-SU	347 months

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates and remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.



## Percent of Original Principal Balances Outstanding

Date	GT, GI†, GP and GW Classes									GZ Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	280%	350%	410%	600%	900%	1300%	1900%	0%	100%	280%	350%	410%	600%	900%	1300%	1900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	96	96	44	46	44	0	0	0	0	105	105	100	54	20	0	0	0	0
January 2013	91	91	20	20	20	0	0	0	0	110	110	95	47	6	0	0	0	0
January 2014	86	86	15	15	15	0	0	0	0	116	116	82	38	6	0	0	0	0
January 2015	81	81	11	11	11	0	0	0	0	122	122	78	39	6	0	0	0	0
January 2016	76	76	9	9	9	0	0	0	0	128	128	78	36	5	0	0	0	0
January 2017	70	70	7	7	7	0	0	0	0	135	135	78	30	2	0	0	0	0
January 2018	65	65	5	5	5	0	0	0	0	142	142	78	25	*	0	0	0	0
January 2019	59	59	3	3	3	0	0	0	0	149	149	70	21	*	0	0	0	0
January 2020	52	52	*	*	*	0	0	0	0	157	157	61	18	*	0	0	0	0
January 2021	45	45	0	0	0	0	0	0	0	165	165	50	13	0	0	0	0	0
January 2022	38	38	0	0	0	0	0	0	0	173	173	40	8	0	0	0	0	0
January 2023	31	31	0	0	0	0	0	0	0	182	182	31	3	0	0	0	0	0
January 2024	23	23	0	0	0	0	0	0	0	191	191	23	0	0	0	0	0	0
January 2025	15	15	0	0	0	0	0	0	0	201	201	16	0	0	0	0	0	0
January 2026	6	6	0	0	0	0	0	0	0	211	211	10	0	0	0	0	0	0
January 2027	0	0	0	0	0	0	0	0	0	218	215	5	0	0	0	0	0	0
January 2028	0	0	0	0	0	0	0	0	0	216	202	0	0	0	0	0	0	0
January 2029	0	0	0	0	0	0	0	0	0	215	189	0	0	0	0	0	0	0
January 2030	0	0	0	0	0	0	0	0	0	213	174	0	0	0	0	0	0	0
January 2031	0	0	0	0	0	0	0	0	0	211	140	0	0	0	0	0	0	0
January 2032	0	0	0	0	0	0	0	0	0	210	99	0	0	0	0	0	0	0
January 2033	0	0	0	0	0	0	0	0	0	208	51	0	0	0	0	0	0	0
January 2034	0	0	0	0	0	0	0	0	0	206	19	0	0	0	0	0	0	0
January 2035	0	0	0	0	0	0	0	0	0	204	0	0	0	0	0	0	0	0
January 2036	0	0	0	0	0	0	0	0	0	201	0	0	0	0	0	0	0	0
January 2037	0	0	0	0	0	0	0	0	0	199	0	0	0	0	0	0	0	0
January 2038	0	0	0	0	0	0	0	0	0	164	0	0	0	0	0	0	0	0
January 2039	0	0	0	0	0	0	0	0	0	74	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.9	8.9	1.6	1.6	1.6	0.5	0.2	0.1	0.1	27.1	20.5	9.5	3.6	0.8	0.1	0.1	0.1	0.1

Date	HS†, PO, JS and CS Classes						FA, DS and AS Classes						GF and GS Classes							
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption							
	0%	100%	260%	450%	600%	900%	0%	100%	260%	350%	450%	600%	900%	0%	100%	225%	500%	700%	900%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	99	94	86	77	70	56	100	100	100	66	10	0	0	100	100	81	0	0	0	0
January 2013	98	87	72	56	44	26	100	100	100	48	0	0	0	100	100	60	0	0	0	0
January 2014	97	80	59	40	28	12	100	100	100	41	0	0	0	100	100	41	0	0	0	0
January 2015	95	73	49	28	17	5	100	100	100	41	0	0	0	100	100	28	0	0	0	0
January 2016	94	68	40	20	11	2	100	100	100	40	0	0	0	100	100	20	0	0	0	0
January 2017	92	62	33	14	7	1	100	100	100	37	0	0	0	100	100	15	0	0	0	0
January 2018	91	57	27	10	4	*	100	100	100	32	0	0	0	100	100	13	0	0	0	0
January 2019	89	52	23	7	3	*	100	100	100	28	0	0	0	100	100	12	0	0	0	0
January 2020	87	47	18	5	2	*	100	100	92	23	0	0	0	100	100	11	0	0	0	0
January 2021	85	43	15	4	1	*	100	100	78	19	0	0	0	100	100	10	0	0	0	0
January 2022	83	39	12	3	1	*	100	100	65	15	0	0	0	100	100	9	0	0	0	0
January 2023	80	35	10	2	*	*	100	100	54	12	0	0	0	100	100	9	0	0	0	0
January 2024	78	32	8	1	*	*	100	100	44	9	0	0	0	100	100	8	0	0	0	0
January 2025	75	29	7	1	*	*	100	100	35	7	0	0	0	100	100	7	0	0	0	0
January 2026	72	26	5	1	*	*	100	100	27	5	0	0	0	100	100	6	0	0	0	0
January 2027	69	23	4	*	*	*	100	100	21	4	0	0	0	100	100	5	0	0	0	0
January 2028	66	20	3	*	*	*	100	100	15	3	0	0	0	100	100	4	0	0	0	0
January 2029	63	18	3	*	*	*	100	87	11	2	0	0	0	100	100	4	0	0	0	0
January 2030	59	15	2	*	*	*	100	63	7	1	0	0	0	100	91	3	0	0	0	0
January 2031	55	13	2	*	*	*	100	40	4	1	0	0	0	100	80	3	0	0	0	0
January 2032	50	11	1	*	*	*	100	19	2	*	0	0	0	100	69	2	0	0	0	0
January 2033	46	9	1	*	*	*	100	3	*	*	0	0	0	100	58	2	0	0	0	0
January 2034	41	7	1	*	*	0	100	*	*	*	0	0	0	100	47	1	0	0	0	0
January 2035	35	6	*	*	*	0	100	*	*	*	0	0	0	100	37	1	0	0	0	0
January 2036	29	4	*	*	*	0	100	0	0	0	0	0	0	100	27	1	0	0	0	0
January 2037	23	3	*	*	*	0	100	0	0	0	0	0	0	100	18	*	0	0	0	0
January 2038	17	2	*	*	*	0	100	0	0	0	0	0	0	100	10	*	0	0	0	0
January 2039	10	*	*	*	*	0	100	0	0	0	0	0	0	100	3	*	0	0	0	0
January 2040	2	0	0	0	0	0	61	0	0	0	0	0	0	48	*	*	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.3	10.1	5.4	3.2	2.4	1.5	29.2	19.7	13.1	4.9	0.5	0.3	0.1	29.0	23.0	4.1	0.5	0.4	0.3	0.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	DL, EF and ES Classes							DM Class							DP Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	225%	500%	700%	900%	1400%	0%	100%	225%	500%	700%	900%	1400%	0%	100%	225%	500%	700%	900%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	100	100	73	0	0	0	0	100	100	100	0	0	0	0	100	100	100	0	0	0	0
January 2013	100	100	43	0	0	0	0	100	100	100	0	0	0	0	100	100	100	0	0	0	0
January 2014	100	100	16	0	0	0	0	100	100	100	0	0	0	0	100	100	100	0	0	0	0
January 2015	100	100	0	0	0	0	0	100	100	91	0	0	0	0	100	100	100	0	0	0	0
January 2016	100	100	0	0	0	0	0	100	100	48	0	0	0	0	100	100	100	0	0	0	0
January 2017	100	100	0	0	0	0	0	100	100	23	0	0	0	0	100	100	100	0	0	0	0
January 2018	100	100	0	0	0	0	0	100	100	14	0	0	0	0	100	100	100	0	0	0	0
January 2019	100	100	0	0	0	0	0	100	100	10	0	0	0	0	100	100	100	0	0	0	0
January 2020	100	100	0	0	0	0	0	100	100	6	0	0	0	0	100	100	100	0	0	0	0
January 2021	100	100	0	0	0	0	0	100	100	2	0	0	0	0	100	100	100	0	0	0	0
January 2022	100	100	0	0	0	0	0	100	100	0	0	0	0	0	100	100	94	0	0	0	0
January 2023	100	100	0	0	0	0	0	100	100	0	0	0	0	0	100	100	85	0	0	0	0
January 2024	100	100	0	0	0	0	0	100	100	0	0	0	0	0	100	100	76	0	0	0	0
January 2025	100	100	0	0	0	0	0	100	100	0	0	0	0	0	100	100	67	0	0	0	0
January 2026	100	100	0	0	0	0	0	100	100	0	0	0	0	0	100	100	59	0	0	0	0
January 2027	100	100	0	0	0	0	0	100	100	0	0	0	0	0	100	100	51	0	0	0	0
January 2028	100	100	0	0	0	0	0	100	100	0	0	0	0	0	100	100	44	0	0	0	0
January 2029	100	100	0	0	0	0	0	100	100	0	0	0	0	0	100	100	37	0	0	0	0
January 2030	100	88	0	0	0	0	0	100	100	0	0	0	0	0	100	100	31	0	0	0	0
January 2031	100	71	0	0	0	0	0	100	100	0	0	0	0	0	100	100	26	0	0	0	0
January 2032	100	55	0	0	0	0	0	100	100	0	0	0	0	0	100	100	21	0	0	0	0
January 2033	100	40	0	0	0	0	0	100	100	0	0	0	0	0	100	100	17	0	0	0	0
January 2034	100	25	0	0	0	0	0	100	100	0	0	0	0	0	100	100	13	0	0	0	0
January 2035	100	10	0	0	0	0	0	100	100	0	0	0	0	0	100	100	10	0	0	0	0
January 2036	100	0	0	0	0	0	0	100	87	0	0	0	0	0	100	100	7	0	0	0	0
January 2037	100	0	0	0	0	0	0	100	42	0	0	0	0	0	100	100	5	0	0	0	0
January 2038	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	100	3	0	0	0	0
January 2039	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	33	2	0	0	0	0
January 2040	26	0	0	0	0	0	0	100	0	0	0	0	0	0	100	4	*	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.7	21.4	1.8	0.4	0.3	0.2	0.1	29.5	25.9	5.5	0.8	0.5	0.4	0.2	29.8	27.8	17.0	1.0	0.6	0.5	0.2

Date	QJ Class									QK, PH, PI†, AP and PK Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	200%	240%	300%	500%	700%	900%	1400%	0%	100%	200%	240%	300%	500%	700%	900%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	98	94	91	91	91	91	90	83	64	98	93	90	90	90	90	89	81	61
January 2013	96	85	78	78	78	70	55	42	15	96	84	76	76	76	67	51	37	8
January 2014	94	77	65	65	65	48	31	19	2	93	75	62	62	62	44	26	12	0
January 2015	92	68	54	54	54	33	18	8	*	91	66	50	50	50	28	11	1	0
January 2016	89	60	44	44	44	23	10	4	*	88	57	40	40	40	16	3	0	0
January 2017	86	53	36	36	36	15	6	2	*	85	49	31	31	31	9	0	0	0
January 2018	84	45	29	29	29	11	3	1	*	82	41	23	23	23	4	0	0	0
January 2019	81	38	23	23	23	7	2	*	*	79	34	17	17	17	0	0	0	0
January 2020	77	32	18	18	18	5	1	*	*	76	26	12	12	12	0	0	0	0
January 2021	74	25	15	15	15	3	1	*	*	72	20	8	8	8	0	0	0	0
January 2022	70	19	12	12	12	2	*	*	0	68	13	5	5	5	0	0	0	0
January 2023	66	13	9	9	9	2	*	*	0	64	7	2	2	2	0	0	0	0
January 2024	62	8	7	7	7	1	*	*	0	59	1	0	0	0	0	0	0	0
January 2025	58	6	6	6	6	1	*	*	0	54	0	0	0	0	0	0	0	0
January 2026	53	4	4	4	4	*	*	*	0	49	0	0	0	0	0	0	0	0
January 2027	48	4	4	4	4	*	*	*	0	44	0	0	0	0	0	0	0	0
January 2028	42	3	3	3	3	*	*	*	0	38	0	0	0	0	0	0	0	0
January 2029	37	2	2	2	2	*	*	*	0	32	0	0	0	0	0	0	0	0
January 2030	30	2	2	2	2	*	*	*	0	25	0	0	0	0	0	0	0	0
January 2031	24	1	1	1	1	*	*	*	0	18	0	0	0	0	0	0	0	0
January 2032	17	1	1	1	1	*	*	*	0	10	0	0	0	0	0	0	0	0
January 2033	9	1	1	1	1	*	*	*	0	2	0	0	0	0	0	0	0	0
January 2034	1	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
January 2035	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
January 2036	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
January 2037	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
January 2038	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
January 2039	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.4	7.0	5.6	5.6	5.6	3.7	2.7	2.1	1.4	13.7	6.2	4.7	4.7	4.7	3.1	2.3	1.9	1.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PB Class									PZ Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	200%	240%	300%	500%	700%	900%	1400%	0%	100%	200%	240%	300%	500%	700%	900%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	100	100	100	100	100	100	100	100	100	105	105	100	91	78	35	0	0	0
January 2013	100	100	100	100	100	100	100	100	100	110	110	100	79	48	0	0	0	0
January 2014	100	100	100	100	100	100	100	100	31	116	116	100	69	24	0	0	0	0
January 2015	100	100	100	100	100	100	100	100	5	122	122	100	62	10	0	0	0	0
January 2016	100	100	100	100	100	100	100	52	1	128	128	100	58	2	0	0	0	0
January 2017	100	100	100	100	100	100	78	23	*	135	135	100	56	*	0	0	0	0
January 2018	100	100	100	100	100	100	44	11	*	142	142	99	55	*	0	0	0	0
January 2019	100	100	100	100	100	99	25	5	*	149	149	95	52	*	0	0	0	0
January 2020	100	100	100	100	100	67	14	2	*	157	157	89	48	*	0	0	0	0
January 2021	100	100	100	100	100	46	8	1	*	165	165	83	44	*	0	0	0	0
January 2022	100	100	100	100	100	31	4	*	*	173	173	76	39	*	0	0	0	0
January 2023	100	100	100	100	100	21	3	*	*	182	182	69	35	*	0	0	0	0
January 2024	100	100	99	99	99	14	1	*	0	191	191	61	31	*	0	0	0	0
January 2025	100	78	78	78	78	9	1	*	0	201	180	54	27	*	0	0	0	0
January 2026	100	61	61	61	61	6	*	*	0	211	166	48	23	*	0	0	0	0
January 2027	100	48	48	48	48	4	*	*	0	222	151	41	20	*	0	0	0	0
January 2028	100	37	37	37	37	3	*	*	0	234	137	36	17	*	0	0	0	0
January 2029	100	29	29	29	29	2	*	*	0	246	123	30	14	*	0	0	0	0
January 2030	100	22	22	22	22	1	*	*	0	258	109	26	12	*	0	0	0	0
January 2031	100	16	16	16	16	1	*	*	0	271	95	21	9	*	0	0	0	0
January 2032	100	12	12	12	12	*	*	*	0	285	83	17	8	*	0	0	0	0
January 2033	100	9	9	9	9	*	*	*	0	300	70	14	6	*	0	0	0	0
January 2034	13	7	7	7	7	*	*	*	0	315	58	11	5	*	0	0	0	0
January 2035	5	5	5	5	5	*	*	*	0	282	47	9	3	*	0	0	0	0
January 2036	3	3	3	3	3	*	*	*	0	244	37	6	3	*	0	0	0	0
January 2037	2	2	2	2	2	*	*	0	0	203	27	4	2	*	0	0	0	0
January 2038	1	1	1	1	1	*	*	0	0	158	17	3	1	*	0	0	0	0
January 2039	*	*	*	*	*	*	*	0	0	109	8	1	*	*	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0	57	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.8	16.8	16.8	16.8	16.8	10.6	7.4	5.5	2.9	26.9	20.4	15.5	9.2	2.1	0.8	0.5	0.4	0.3

Date	PF, PS†, QF and QS† Classes									JP Class							
	PSA Prepayment Assumption									PSA Prepayment Assumption							
	0%	100%	200%	240%	300%	500%	700%	900%	1400%	0%	100%	125%	200%	250%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012	98	94	91	91	91	91	90	82	63	98	95	95	95	95	95	95	95
January 2013	96	85	78	78	78	69	54	41	13	96	86	86	86	86	86	81	67
January 2014	94	76	65	65	65	47	30	17	2	94	75	75	75	75	63	41	23
January 2015	91	68	53	53	53	32	16	7	*	92	65	65	65	65	39	18	3
January 2016	89	60	43	43	43	21	9	3	*	90	55	55	55	55	22	4	0
January 2017	86	52	35	35	35	14	5	1	*	88	46	46	46	46	11	0	0
January 2018	83	44	28	28	28	9	3	1	*	85	37	37	37	37	3	0	0
January 2019	80	37	22	22	22	6	1	*	*	82	29	29	29	29	0	0	0
January 2020	77	31	17	17	17	4	1	*	*	79	22	22	22	22	0	0	0
January 2021	73	24	13	13	13	3	*	*	*	76	16	16	16	16	0	0	0
January 2022	70	18	10	10	10	2	*	*	0	73	11	11	11	11	0	0	0
January 2023	66	12	8	8	8	1	*	*	0	69	6	6	6	6	0	0	0
January 2024	61	6	6	6	6	1	*	*	0	65	3	3	3	3	0	0	0
January 2025	57	5	5	5	5	1	*	*	0	61	0	0	0	0	0	0	0
January 2026	52	4	4	4	4	*	*	*	0	57	0	0	0	0	0	0	0
January 2027	47	3	3	3	3	*	*	*	0	52	0	0	0	0	0	0	0
January 2028	41	2	2	2	2	*	*	*	0	47	0	0	0	0	0	0	0
January 2029	36	2	2	2	2	*	*	*	0	42	0	0	0	0	0	0	0
January 2030	29	1	1	1	1	*	*	*	0	36	0	0	0	0	0	0	0
January 2031	22	1	1	1	1	*	*	*	0	30	0	0	0	0	0	0	0
January 2032	15	1	1	1	1	*	*	*	0	24	0	0	0	0	0	0	0
January 2033	8	1	1	1	1	*	*	*	0	17	0	0	0	0	0	0	0
January 2034	1	*	*	*	*	*	*	0	0	10	0	0	0	0	0	0	0
January 2035	*	*	*	*	*	*	*	0	0	2	0	0	0	0	0	0	0
January 2036	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
January 2037	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
January 2038	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
January 2039	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
January 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
January 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.3	6.8	5.4	5.4	5.4	3.5	2.6	2.1	1.3	15.2	6.0	6.0	6.0	6.0	3.7	2.9	2.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	JB Class								TF, WF, WS and TS Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	125%	200%	250%	500%	700%	900%	0%	100%	125%	200%	250%	500%	700%	900%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012 . . . . .	100	100	100	100	100	100	100	100	100	100	98	94	91	76	63	51
January 2013 . . . . .	100	100	100	100	100	100	100	100	100	100	95	80	71	24	0	0
January 2014 . . . . .	100	100	100	100	100	100	100	100	100	100	91	64	47	0	0	0
January 2015 . . . . .	100	100	100	100	100	100	100	100	100	100	87	51	29	0	0	0
January 2016 . . . . .	100	100	100	100	100	100	100	55	100	100	84	41	16	0	0	0
January 2017 . . . . .	100	100	100	100	100	100	74	25	100	100	82	34	8	0	0	0
January 2018 . . . . .	100	100	100	100	100	100	42	11	100	100	80	30	3	0	0	0
January 2019 . . . . .	100	100	100	100	100	84	24	5	100	100	79	27	*	0	0	0
January 2020 . . . . .	100	100	100	100	100	57	13	2	100	100	78	26	*	0	0	0
January 2021 . . . . .	100	100	100	100	100	39	7	1	100	98	76	24	*	0	0	0
January 2022 . . . . .	100	100	100	100	100	26	4	*	100	95	73	23	*	0	0	0
January 2023 . . . . .	100	100	100	100	100	18	2	*	100	91	69	21	*	0	0	0
January 2024 . . . . .	100	100	100	100	100	12	1	*	100	87	65	19	*	0	0	0
January 2025 . . . . .	100	97	97	97	97	8	1	*	100	81	60	17	*	0	0	0
January 2026 . . . . .	100	79	79	79	79	5	*	*	100	76	55	15	*	0	0	0
January 2027 . . . . .	100	64	64	64	64	4	*	*	100	70	51	14	*	0	0	0
January 2028 . . . . .	100	51	51	51	51	2	*	*	100	64	46	12	*	0	0	0
January 2029 . . . . .	100	41	41	41	41	2	*	*	100	58	41	10	*	0	0	0
January 2030 . . . . .	100	33	33	33	33	1	*	*	100	52	36	9	*	0	0	0
January 2031 . . . . .	100	26	26	26	26	1	*	*	100	46	32	7	*	0	0	0
January 2032 . . . . .	100	20	20	20	20	*	*	*	100	40	27	6	*	0	0	0
January 2033 . . . . .	100	15	15	15	15	*	*	*	100	35	23	5	*	0	0	0
January 2034 . . . . .	100	12	12	12	12	*	*	*	100	29	20	4	*	0	0	0
January 2035 . . . . .	100	9	9	9	9	*	*	*	100	24	16	3	*	0	0	0
January 2036 . . . . .	54	6	6	6	6	*	*	*	100	20	13	2	*	0	0	0
January 2037 . . . . .	4	4	4	4	4	*	*	*	95	15	10	2	*	0	0	0
January 2038 . . . . .	3	3	3	3	3	*	*	0	74	11	7	1	*	0	0	0
January 2039 . . . . .	1	1	1	1	1	*	*	0	51	7	4	1	*	0	0	0
January 2040 . . . . .	1	1	1	1	1	*	*	0	26	3	2	*	*	0	0	0
January 2041 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	25.2	18.2	18.2	18.2	18.2	10.1	7.2	5.5	28.0	19.5	15.5	7.0	3.2	1.5	1.2	1.0

  

Date	YS, SY† and MS Classes								LS, SL† and NS Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	125%	200%	250%	500%	700%	900%	0%	100%	125%	200%	250%	500%	700%	900%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
January 2012 . . . . .	100	100	93	93	93	93	93	93	100	100	100	94	90	71	55	39
January 2013 . . . . .	100	100	78	78	78	78	0	0	100	100	100	81	69	9	0	0
January 2014 . . . . .	100	100	58	58	58	0	0	0	100	100	100	66	44	0	0	0
January 2015 . . . . .	100	100	42	42	42	0	0	0	100	100	100	54	25	0	0	0
January 2016 . . . . .	100	100	29	29	29	0	0	0	100	100	100	45	13	0	0	0
January 2017 . . . . .	100	100	18	18	18	0	0	0	100	100	100	39	5	0	0	0
January 2018 . . . . .	100	100	10	10	10	0	0	0	100	100	100	35	*	0	0	0
January 2019 . . . . .	100	100	5	5	1	0	0	0	100	100	100	33	0	0	0	0
January 2020 . . . . .	100	99	1	1	*	0	0	0	100	100	100	33	0	0	0	0
January 2021 . . . . .	100	92	0	0	*	0	0	0	100	100	98	31	0	0	0	0
January 2022 . . . . .	100	78	0	0	*	0	0	0	100	100	94	29	0	0	0	0
January 2023 . . . . .	100	60	0	0	*	0	0	0	100	100	89	27	0	0	0	0
January 2024 . . . . .	100	39	0	0	*	0	0	0	100	100	83	24	0	0	0	0
January 2025 . . . . .	100	15	0	0	*	0	0	0	100	100	77	22	0	0	0	0
January 2026 . . . . .	100	0	0	0	*	0	0	0	100	97	71	20	0	0	0	0
January 2027 . . . . .	100	0	0	0	*	0	0	0	100	89	65	17	0	0	0	0
January 2028 . . . . .	100	0	0	0	*	0	0	0	100	82	59	15	0	0	0	0
January 2029 . . . . .	100	0	0	0	*	0	0	0	100	74	52	13	0	0	0	0
January 2030 . . . . .	100	0	0	0	*	0	0	0	100	66	46	11	0	0	0	0
January 2031 . . . . .	100	0	0	0	*	0	0	0	100	59	41	10	0	0	0	0
January 2032 . . . . .	100	0	0	0	*	0	0	0	100	52	35	8	0	0	0	0
January 2033 . . . . .	100	0	0	0	*	0	0	0	100	44	30	7	0	0	0	0
January 2034 . . . . .	100	0	0	0	*	0	0	0	100	38	25	5	0	0	0	0
January 2035 . . . . .	100	0	0	0	*	0	0	0	100	31	21	4	0	0	0	0
January 2036 . . . . .	100	0	0	0	*	0	0	0	100	25	16	3	0	0	0	0
January 2037 . . . . .	77	0	0	0	*	0	0	0	100	19	12	2	0	0	0	0
January 2038 . . . . .	0	0	0	0	*	0	0	0	95	14	9	2	0	0	0	0
January 2039 . . . . .	0	0	0	0	*	0	0	0	65	8	5	1	0	0	0	0
January 2040 . . . . .	0	0	0	0	*	0	0	0	34	3	2	*	0	0	0	0
January 2041 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	26.3	12.4	3.9	3.9	3.8	2.1	1.7	1.4	28.5	21.6	18.8	7.9	3.0	1.3	1.0	0.9

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## **Characteristics of the Residual Classes**

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—The Certificates—*Special Characteristics of the Residual Certificates*” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

### **U.S. Treasury Circular 230 Notice**

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

### **REMIC Elections and Special Tax Attributes**

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Principal Only Class, the Accrual Classes, and the JB, YS and LS Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC

Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, the QJ and QK Classes will be treated as having been issued at a premium, and certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	350% PSA
2	260% PSA
3	350% PSA
4	225% PSA
5	240% PSA
6	200% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of RCR Certificates**

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. The PF, PS, QF and QS Classes of RCR Certificates are Strip RCR Certificates. The remaining Classes of RCR

Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

### **PLAN OF DISTRIBUTION**

We are obligated to deliver the Certificates to Goldman, Sachs & Co. (the “Dealer”) in exchange for the Underlying REMIC Certificates and the Trust MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

### **LEGAL MATTERS**

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.



## Group 1 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	January 2011 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WALA (in months)
2010-2	GA	January 2010	31398G5A3	5.0%	FIX	January 2040	SC/TAC/AD	\$32,764,671	0.92811741	\$27,625,109	(2)	(2)

(1) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.

(2) The Group 1 Underlying REMIC Certificate is backed by the Fannie Mae REMIC and RCR certificates listed below having the following characteristics:

Class	Interest Type	Principal Type	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WALA (in months)
2009-78-VT	FIX	SUP	6.534%	36
2009-78-KT	FIX	SUP	6.642	36
2009-87-TU	FIX	SUP	6.503	89
2009-87-XU	FIX	SUP	6.492	103
2009-106-SU	FIX	SUP	6.429	268

## Group 2 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal or Notional Balance of Class	January 2011 Class Factor	Principal or Notional Balance in the Lower Tier REMIC	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WALA (in months)
2010-41	PO	April 2010	31398PZQ5	0.0%	PO	May 2040	PT	\$ 69,444,445	0.85802174	\$59,584,843	4.974%	17
2010-41	SA	April 2010	31398FPZ7	(2)	INV/IO	May 2040	NTL	125,000,000	0.85802174	72,931,847	4.974	17

(1) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.

(2) This class bears interest as described in the related Underlying REMIC Disclosure Document.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.



### Group 3 Underlying RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(I)	Final Distribution Date	Principal Type(I)	Original Principal Balance of Class	January 2011 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WALA (in months)
2010-123	PU	October 2010	31398NY81	4.5%	FIX	November 2040	SUP	\$41,123,098	0.66565494	\$27,373,793	5.946%	89
2010-123	UC	October 2010	31398N2D5	4.5%	FIX	November 2040	SUP	33,122,392	0.72200233	23,914,444	5.947	82

(1) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.

### Group 4 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(I)	Final Distribution Date	Principal Type(I)	Original Principal Balance of Class	January 2011 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WALA (in months)
2010-134	DU	November 2010	31398SMP5	4.5%	FIX	December 2040	SUP	\$71,518,294	0.92624274	\$66,243,300	5.439%	15

(1) See “Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

## Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
GT	\$ 15,799,438	GP	\$ 15,799,438	SC/SCH/AD	5.0%	FIX	31397QLJ5	January 2040
GI	2,633,239(3)							
Recombination 2								
GT	15,799,438	GW	15,799,438	SC/SCH/AD	4.5	FIX	31397QLK2	January 2040
GI	1,316,619(3)							
Recombination 3								
HS	72,931,847(3)	JS	59,584,843	SC/PT	(4)	INV	31397QLL0	May 2040
PO	59,584,843							
Recombination 4								
HS	72,931,847(3)	CS	36,465,924	SC/PT	(4)	INV	31397QLM8	May 2040
PO	36,465,924							
Recombination 5								
QJ	65,768,439	PF	83,181,055	PAC/AD	(4)	FLT	31397QLN6	February 2041
QK	17,412,616	PS	83,181,055(3)	NTL	(4)	INV/IO	31397QLP1	February 2041
Recombination 6								
QJ	65,768,439	QF	83,181,055	PAC/AD	(4)	FLT	31397QLQ9	February 2041
QK	17,412,616	QS	83,181,055(3)	NTL	(4)	INV/IO	31397QLR7	February 2041
Recombination 7								
PH	104,475,698	AP	104,475,698	PAC/AD	3.5	FIX	31397QLS5	April 2040
PI	20,895,139(3)							
Recombination 8								
PH	104,475,698	PK	104,475,698	PAC/AD	3.0	FIX	31397QLT3	April 2040
PI	10,447,569(3)							
Recombination 9								
TF	23,199,215	WF	23,199,215	SUP	(4)	FLT	31397QLU0	February 2041
SY	5,115,557(3)							
SL	18,083,635(3)							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 10								
YS	\$ 2,557,781	MS	\$ 2,557,781	SCH	(4)	INV	31397QLV8	February 2041
SY	5,115,557(3)							
Recombination 11								
LS	9,041,826	NS	9,041,826	SUP	(4)	INV	31397QLW6	February 2041
SL	18,083,635(3)							
Recombination 12								
YS	2,557,781	WS	11,599,607	SUP	(4)	INV	31397QLX4	February 2041
LS	9,041,826							
Recombination 13								
YS	2,557,781	TS	11,599,607	SUP	(4)	INV	31397QLY2	February 2041
SY	5,115,557(3)							
LS	9,041,826							
SL	18,083,635(3)							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—Authorized Denominations” in this prospectus supplement.

(2) See “Description of the Certificates—The Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(3) Notional balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional balances are calculated.

(4) For a description of these interest rates, see “Summary—Interest Rates” in this prospectus supplement.

## Principal Balance Schedules

### *GT Class Scheduled Balances*

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance . . . . .	\$15,799,438.00	March 2014 . . . . .	\$ 2,297,383.29	May 2017 . . . . .	\$ 1,030,749.25
February 2011 . . . . .	15,544,977.30	April 2014 . . . . .	2,249,899.03	June 2017 . . . . .	1,009,504.95
March 2011 . . . . .	14,582,847.14	May 2014 . . . . .	2,201,992.01	July 2017 . . . . .	988,191.03
April 2011 . . . . .	13,644,649.84	June 2014 . . . . .	2,153,712.14	August 2017 . . . . .	966,814.10
May 2011 . . . . .	12,733,206.98	July 2014 . . . . .	2,105,107.07	September 2017 . . . . .	945,380.57
June 2011 . . . . .	11,852,041.02	August 2014 . . . . .	2,056,222.30	October 2017 . . . . .	923,896.67
July 2011 . . . . .	11,004,159.53	September 2014 . . . . .	2,007,101.16	November 2017 . . . . .	902,368.38
August 2011 . . . . .	10,226,738.72	October 2014 . . . . .	1,957,784.97	December 2017 . . . . .	880,801.55
September 2011 . . . . .	9,506,896.21	November 2014 . . . . .	1,908,313.12	January 2018 . . . . .	859,201.79
October 2011 . . . . .	8,814,968.84	December 2014 . . . . .	1,858,723.08	February 2018 . . . . .	837,574.58
November 2011 . . . . .	8,150,352.92	January 2015 . . . . .	1,809,050.51	March 2018 . . . . .	798,686.79
December 2011 . . . . .	7,513,064.17	February 2015 . . . . .	1,759,329.35	April 2018 . . . . .	760,228.17
January 2012 . . . . .	6,902,495.74	March 2015 . . . . .	1,709,591.82	May 2018 . . . . .	722,199.02
February 2012 . . . . .	6,318,052.02	April 2015 . . . . .	1,659,868.54	June 2018 . . . . .	684,599.24
March 2012 . . . . .	5,759,148.48	May 2015 . . . . .	1,611,595.97	July 2018 . . . . .	647,428.51
April 2012 . . . . .	5,225,211.42	June 2015 . . . . .	1,567,114.35	August 2018 . . . . .	610,686.17
May 2012 . . . . .	4,851,658.52	July 2015 . . . . .	1,526,338.40	September 2018 . . . . .	574,371.34
June 2012 . . . . .	4,504,953.07	August 2015 . . . . .	1,489,184.33	October 2018 . . . . .	538,482.84
July 2012 . . . . .	4,172,298.75	September 2015 . . . . .	1,455,569.87	November 2018 . . . . .	503,019.26
August 2012 . . . . .	3,853,389.73	October 2015 . . . . .	1,425,414.22	December 2018 . . . . .	467,978.99
September 2012 . . . . .	3,547,925.80	November 2015 . . . . .	1,398,638.02	January 2019 . . . . .	433,360.18
October 2012 . . . . .	3,424,062.47	December 2015 . . . . .	1,375,163.33	February 2019 . . . . .	399,160.77
November 2012 . . . . .	3,308,869.08	January 2016 . . . . .	1,354,913.65	March 2019 . . . . .	365,378.53
December 2012 . . . . .	3,202,037.66	February 2016 . . . . .	1,335,871.18	April 2019 . . . . .	332,011.03
January 2013 . . . . .	3,103,269.26	March 2016 . . . . .	1,316,620.90	May 2019 . . . . .	299,055.68
February 2013 . . . . .	3,012,273.73	April 2016 . . . . .	1,297,173.48	June 2019 . . . . .	266,509.73
March 2013 . . . . .	2,928,769.41	May 2016 . . . . .	1,277,539.27	July 2019 . . . . .	234,370.25
April 2013 . . . . .	2,852,482.98	June 2016 . . . . .	1,257,728.33	August 2019 . . . . .	202,634.23
May 2013 . . . . .	2,783,149.19	July 2016 . . . . .	1,237,750.44	September 2019 . . . . .	171,298.45
June 2013 . . . . .	2,720,510.66	August 2016 . . . . .	1,217,615.10	October 2019 . . . . .	140,359.64
July 2013 . . . . .	2,664,317.64	September 2016 . . . . .	1,197,331.54	November 2019 . . . . .	109,814.36
August 2013 . . . . .	2,614,327.86	October 2016 . . . . .	1,176,908.72	December 2019 . . . . .	79,659.10
September 2013 . . . . .	2,570,306.27	November 2016 . . . . .	1,156,355.34	January 2020 . . . . .	49,890.21
October 2013 . . . . .	2,526,545.48	December 2016 . . . . .	1,135,679.84	February 2020 . . . . .	20,503.99
November 2013 . . . . .	2,482,009.65	January 2017 . . . . .	1,114,890.43	March 2020 and thereafter . . . . .	0.00
December 2013 . . . . .	2,436,764.24	February 2017 . . . . .	1,093,995.06		
January 2014 . . . . .	2,390,871.89	March 2017 . . . . .	1,073,001.45		
February 2014 . . . . .	2,344,392.49	April 2017 . . . . .	1,051,917.10		

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance . . . . .	\$197,305,317.00	November 2011 . . . . .	\$183,445,790.32	September 2012 . . . . .	\$163,064,798.32
February 2011 . . . . .	196,249,683.32	December 2011 . . . . .	181,676,978.76	October 2012 . . . . .	160,730,284.95
March 2011 . . . . .	195,118,059.62	January 2012 . . . . .	179,843,899.31	November 2012 . . . . .	158,422,111.59
April 2011 . . . . .	193,911,281.01	February 2012 . . . . .	177,948,107.92	December 2012 . . . . .	156,139,989.24
May 2011 . . . . .	192,630,260.88	March 2012 . . . . .	175,991,222.70	January 2013 . . . . .	153,883,632.05
June 2011 . . . . .	191,275,989.80	April 2012 . . . . .	173,974,921.70	February 2013 . . . . .	151,652,757.26
July 2011 . . . . .	189,849,534.44	May 2012 . . . . .	171,900,940.54	March 2013 . . . . .	149,447,085.15
August 2011 . . . . .	188,352,036.24	June 2012 . . . . .	169,771,069.87	April 2013 . . . . .	147,266,339.04
September 2011 . . . . .	186,784,710.03	July 2012 . . . . .	167,587,152.82	May 2013 . . . . .	145,110,245.22
October 2011 . . . . .	185,148,842.46	August 2012 . . . . .	165,351,082.32	June 2013 . . . . .	142,978,532.97

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2013 . . . . .	\$140,870,934.48	February 2018. . . . .	\$ 55,843,362.16	September 2022 . . .	\$ 19,691,348.37
August 2013 . . . . .	138,787,184.82	March 2018 . . . . .	54,817,650.25	October 2022. . . . .	19,311,832.97
September 2013 . . .	136,727,021.96	April 2018 . . . . .	53,810,078.24	November 2022 . . . .	18,939,220.31
October 2013. . . . .	134,690,186.67	May 2018 . . . . .	52,820,332.83	December 2022 . . . .	18,573,389.05
November 2013 . . . .	132,676,422.54	June 2018. . . . .	51,848,106.02	January 2023 . . . . .	18,214,219.92
December 2013 . . . .	130,685,475.95	July 2018 . . . . .	50,893,095.09	February 2023. . . . .	17,861,595.72
January 2014 . . . . .	128,717,096.00	August 2018 . . . . .	49,955,002.42	March 2023 . . . . .	17,515,401.26
February 2014. . . . .	126,771,034.50	September 2018 . . .	49,033,535.49	April 2023 . . . . .	17,175,523.33
March 2014 . . . . .	124,847,045.97	October 2018. . . . .	48,128,406.75	May 2023 . . . . .	16,841,850.67
April 2014 . . . . .	122,944,887.58	November 2018 . . . .	47,239,333.54	June 2023. . . . .	16,514,273.96
May 2014 . . . . .	121,064,319.10	December 2018 . . . .	46,366,038.01	July 2023 . . . . .	16,192,685.72
June 2014. . . . .	119,205,102.95	January 2019 . . . . .	45,508,247.05	August 2023 . . . . .	15,876,980.35
July 2014 . . . . .	117,367,004.07	February 2019. . . . .	44,665,692.19	September 2023 . . .	15,567,054.08
August 2014 . . . . .	115,549,789.99	March 2019 . . . . .	43,838,109.55	October 2023. . . . .	15,262,804.90
September 2014 . . .	113,753,230.73	April 2019 . . . . .	43,025,239.72	November 2023 . . . .	14,964,132.59
October 2014. . . . .	111,977,098.80	May 2019 . . . . .	42,226,827.75	December 2023 . . . .	14,670,938.64
November 2014 . . . .	110,221,169.18	June 2019. . . . .	41,442,622.99	January 2024 . . . . .	14,383,126.25
December 2014 . . . .	108,485,219.30	July 2019 . . . . .	40,672,379.09	February 2024. . . . .	14,100,600.27
January 2015 . . . . .	106,769,028.98	August 2019 . . . . .	39,915,853.90	March 2024 . . . . .	13,823,267.22
February 2015. . . . .	105,072,380.44	September 2019 . . .	39,172,809.39	April 2024 . . . . .	13,551,035.23
March 2015 . . . . .	103,395,058.25	October 2019. . . . .	38,443,011.60	May 2024 . . . . .	13,283,814.00
April 2015 . . . . .	101,736,849.31	November 2019 . . . .	37,726,230.55	June 2024. . . . .	13,021,514.81
May 2015 . . . . .	100,097,542.85	December 2019 . . . .	37,022,240.19	July 2024 . . . . .	12,764,050.45
June 2015. . . . .	98,476,930.36	January 2020 . . . . .	36,330,818.33	August 2024 . . . . .	12,511,335.25
July 2015 . . . . .	96,874,805.61	February 2020. . . . .	35,651,746.58	September 2024 . . .	12,263,285.00
August 2015 . . . . .	95,290,964.59	March 2020 . . . . .	34,984,810.26	October 2024. . . . .	12,019,816.95
September 2015 . . .	93,725,205.51	April 2020 . . . . .	34,329,798.37	November 2024 . . . .	11,780,849.78
October 2015. . . . .	92,177,328.77	May 2020 . . . . .	33,686,503.52	December 2024 . . . .	11,546,303.58
November 2015 . . . .	90,647,136.92	June 2020. . . . .	33,054,721.84	January 2025 . . . . .	11,316,099.83
December 2015 . . . .	89,134,434.67	July 2020 . . . . .	32,434,252.96	February 2025. . . . .	11,090,161.37
January 2016 . . . . .	87,639,028.84	August 2020 . . . . .	31,824,899.94	March 2025 . . . . .	10,868,412.36
February 2016. . . . .	86,160,728.34	September 2020 . . .	31,226,469.20	April 2025 . . . . .	10,650,778.29
March 2016 . . . . .	84,699,344.15	October 2020. . . . .	30,638,770.47	May 2025 . . . . .	10,437,185.94
April 2016 . . . . .	83,254,689.33	November 2020 . . . .	30,061,616.73	June 2025. . . . .	10,227,563.36
May 2016 . . . . .	81,826,578.94	December 2020 . . . .	29,494,824.16	July 2025 . . . . .	10,021,839.83
June 2016. . . . .	80,414,830.04	January 2021 . . . . .	28,938,212.10	August 2025 . . . . .	9,819,945.89
July 2016 . . . . .	79,019,261.70	February 2021. . . . .	28,391,602.96	September 2025 . . .	9,621,813.26
August 2016 . . . . .	77,639,694.94	March 2021 . . . . .	27,854,822.20	October 2025. . . . .	9,427,374.86
September 2016 . . .	76,275,952.73	April 2021 . . . . .	27,327,698.28	November 2025 . . . .	9,236,564.75
October 2016. . . . .	74,927,859.96	May 2021 . . . . .	26,810,062.57	December 2025 . . . .	9,049,318.17
November 2016 . . . .	73,595,243.41	June 2021. . . . .	26,301,749.36	January 2026 . . . . .	8,865,571.47
December 2016 . . . .	72,277,931.75	July 2021 . . . . .	25,802,595.75	February 2026. . . . .	8,685,262.09
January 2017 . . . . .	70,975,755.52	August 2021 . . . . .	25,312,441.66	March 2026 . . . . .	8,508,328.59
February 2017. . . . .	69,688,547.08	September 2021 . . .	24,831,129.72	April 2026 . . . . .	8,334,710.57
March 2017 . . . . .	68,418,649.30	October 2021. . . . .	24,358,505.30	May 2026 . . . . .	8,164,348.70
April 2017 . . . . .	67,171,101.56	November 2021 . . . .	23,894,416.38	June 2026. . . . .	7,997,184.66
May 2017 . . . . .	65,945,519.03	December 2021 . . . .	23,438,713.57	July 2026 . . . . .	7,833,161.18
June 2017. . . . .	64,741,523.41	January 2022 . . . . .	22,991,250.05	August 2026 . . . . .	7,672,221.96
July 2017 . . . . .	63,558,742.84	February 2022. . . . .	22,551,881.50	September 2026 . . .	7,514,311.68
August 2017 . . . . .	62,396,811.76	March 2022 . . . . .	22,120,466.08	October 2026. . . . .	7,359,376.00
September 2017 . . .	61,255,370.80	April 2022 . . . . .	21,696,864.40	November 2026 . . . .	7,207,361.53
October 2017. . . . .	60,134,066.73	May 2022 . . . . .	21,280,939.45	December 2026 . . . .	7,058,215.78
November 2017 . . . .	59,032,552.30	June 2022. . . . .	20,872,556.58	January 2027 . . . . .	6,911,887.20
December 2017 . . . .	57,950,486.14	July 2022 . . . . .	20,471,583.44	February 2027. . . . .	6,768,325.15
January 2018 . . . . .	56,887,532.71	August 2022 . . . . .	20,077,889.98	March 2027 . . . . .	6,627,479.85

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2027 . . . . .	\$ 6,489,302.40	November 2031 . . . .	\$ 1,871,399.20	June 2036 . . . . .	\$ 371,544.73
May 2027 . . . . .	6,353,744.75	December 2031 . . . .	1,825,706.23	July 2036 . . . . .	357,725.88
June 2027 . . . . .	6,220,759.69	January 2032 . . . . .	1,780,942.57	August 2036 . . . . .	344,226.31
July 2027 . . . . .	6,090,300.85	February 2032 . . . . .	1,737,090.80	September 2036 . . .	331,039.68
August 2027 . . . . .	5,962,322.64	March 2032 . . . . .	1,694,133.85	October 2036 . . . . .	318,159.76
September 2027 . . .	5,836,780.31	April 2032 . . . . .	1,652,054.94	November 2036 . . . .	305,580.43
October 2027 . . . . .	5,713,629.84	May 2032 . . . . .	1,610,837.58	December 2036 . . . .	293,295.69
November 2027 . . . .	5,592,828.03	June 2032 . . . . .	1,570,465.58	January 2037 . . . . .	281,299.66
December 2027 . . . .	5,474,332.41	July 2032 . . . . .	1,530,923.06	February 2037 . . . . .	269,586.55
January 2028 . . . . .	5,358,101.26	August 2032 . . . . .	1,492,194.39	March 2037 . . . . .	258,150.68
February 2028 . . . . .	5,244,093.59	September 2032 . . .	1,454,264.25	April 2037 . . . . .	246,986.50
March 2028 . . . . .	5,132,269.12	October 2032 . . . . .	1,417,117.59	May 2037 . . . . .	236,088.53
April 2028 . . . . .	5,022,588.30	November 2032 . . . .	1,380,739.62	June 2037 . . . . .	225,451.41
May 2028 . . . . .	4,915,012.25	December 2032 . . . .	1,345,115.81	July 2037 . . . . .	215,069.88
June 2028 . . . . .	4,809,502.78	January 2033 . . . . .	1,310,231.91	August 2037 . . . . .	204,938.77
July 2028 . . . . .	4,706,022.38	February 2033 . . . . .	1,276,073.92	September 2037 . . .	195,053.02
August 2028 . . . . .	4,604,534.17	March 2033 . . . . .	1,242,628.09	October 2037 . . . . .	185,407.65
September 2028 . . .	4,505,001.96	April 2033 . . . . .	1,209,880.92	November 2037 . . . .	175,997.78
October 2028 . . . . .	4,407,390.17	May 2033 . . . . .	1,177,819.14	December 2037 . . . .	166,818.62
November 2028 . . . .	4,311,663.84	June 2033 . . . . .	1,146,429.74	January 2038 . . . . .	157,865.48
December 2028 . . . .	4,217,788.63	July 2033 . . . . .	1,115,699.93	February 2038 . . . . .	149,133.73
January 2029 . . . . .	4,125,730.83	August 2033 . . . . .	1,085,617.16	March 2038 . . . . .	140,618.85
February 2029 . . . . .	4,035,457.28	September 2033 . . .	1,056,169.10	April 2038 . . . . .	132,316.41
March 2029 . . . . .	3,946,935.44	October 2033 . . . . .	1,027,343.65	May 2038 . . . . .	124,222.05
April 2029 . . . . .	3,860,133.32	November 2033 . . . .	999,128.91	June 2038 . . . . .	116,331.49
May 2029 . . . . .	3,775,019.50	December 2033 . . . .	971,513.23	July 2038 . . . . .	108,640.53
June 2029 . . . . .	3,691,563.12	January 2034 . . . . .	944,485.13	August 2038 . . . . .	101,145.07
July 2029 . . . . .	3,609,733.87	February 2034 . . . . .	918,033.37	September 2038 . . .	93,841.06
August 2029 . . . . .	3,529,501.95	March 2034 . . . . .	892,146.90	October 2038 . . . . .	86,724.54
September 2029 . . .	3,450,838.10	April 2034 . . . . .	866,814.88	November 2038 . . . .	79,791.63
October 2029 . . . . .	3,373,713.59	May 2034 . . . . .	842,026.64	December 2038 . . . .	73,038.51
November 2029 . . . .	3,298,100.18	June 2034 . . . . .	817,771.73	January 2039 . . . . .	66,461.43
December 2029 . . . .	3,223,970.13	July 2034 . . . . .	794,039.89	February 2039 . . . . .	60,056.74
January 2030 . . . . .	3,151,296.20	August 2034 . . . . .	770,821.03	March 2039 . . . . .	53,820.83
February 2030 . . . . .	3,080,051.63	September 2034 . . .	748,105.26	April 2039 . . . . .	47,750.16
March 2030 . . . . .	3,010,210.11	October 2034 . . . . .	725,882.86	May 2039 . . . . .	41,841.27
April 2030 . . . . .	2,941,745.84	November 2034 . . . .	704,144.29	June 2039 . . . . .	36,090.77
May 2030 . . . . .	2,874,633.43	December 2034 . . . .	682,880.18	July 2039 . . . . .	30,495.31
June 2030 . . . . .	2,808,847.98	January 2035 . . . . .	662,081.33	August 2039 . . . . .	25,051.63
July 2030 . . . . .	2,744,365.00	February 2035 . . . . .	641,738.72	September 2039 . . .	19,756.51
August 2030 . . . . .	2,681,160.45	March 2035 . . . . .	621,843.49	October 2039 . . . . .	14,606.81
September 2030 . . .	2,619,210.72	April 2035 . . . . .	602,386.93	November 2039 . . . .	9,599.45
October 2030 . . . . .	2,558,492.61	May 2035 . . . . .	583,360.50	December 2039 . . . .	4,731.38
November 2030 . . . .	2,498,983.34	June 2035 . . . . .	564,755.81	January 2040 and thereafter . . . . .	0.00
December 2030 . . . .	2,440,660.51	July 2035 . . . . .	546,564.63		
January 2031 . . . . .	2,383,502.16	August 2035 . . . . .	528,778.89		
February 2031 . . . . .	2,327,486.69	September 2035 . . .	511,390.64		
March 2031 . . . . .	2,272,592.89	October 2035 . . . . .	494,392.10		
April 2031 . . . . .	2,218,799.92	November 2035 . . . .	477,775.62		
May 2031 . . . . .	2,166,087.34	December 2035 . . . .	461,533.70		
June 2031 . . . . .	2,114,435.04	January 2036 . . . . .	445,658.98		
July 2031 . . . . .	2,063,823.29	February 2036 . . . . .	430,144.21		
August 2031 . . . . .	2,014,232.70	March 2036 . . . . .	414,982.31		
September 2031 . . .	1,965,644.24	April 2036 . . . . .	400,166.30		
October 2031 . . . . .	1,918,039.19	May 2036 . . . . .	385,689.34		



## Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance . . . . .	\$90,965,014.00	August 2015 . . . . .	\$58,116,317.13	March 2020 . . . . .	\$27,675,273.76
February 2011 . . . . .	90,734,195.42	September 2015 . . . . .	57,473,382.62	April 2020 . . . . .	27,235,736.19
March 2011 . . . . .	90,481,917.40	October 2015 . . . . .	56,833,986.48	May 2020 . . . . .	26,802,766.55
April 2011 . . . . .	90,208,263.25	November 2015 . . . . .	56,198,110.21	June 2020 . . . . .	26,376,270.13
May 2011 . . . . .	89,913,327.40	December 2015 . . . . .	55,565,735.36	July 2020 . . . . .	25,956,153.51
June 2011 . . . . .	89,597,215.36	January 2016 . . . . .	54,936,843.61	August 2020 . . . . .	25,542,324.61
July 2011 . . . . .	89,260,043.68	February 2016 . . . . .	54,311,416.72	September 2020 . . . . .	25,134,692.66
August 2011 . . . . .	88,901,939.85	March 2016 . . . . .	53,689,436.55	October 2020 . . . . .	24,733,168.14
September 2011 . . . . .	88,523,042.28	April 2016 . . . . .	53,070,885.05	November 2020 . . . . .	24,337,662.83
October 2011 . . . . .	88,123,500.22	May 2016 . . . . .	52,455,744.26	December 2020 . . . . .	23,948,089.73
November 2011 . . . . .	87,703,473.61	June 2016 . . . . .	51,843,996.31	January 2021 . . . . .	23,564,363.08
December 2011 . . . . .	87,263,133.04	July 2016 . . . . .	51,235,623.44	February 2021 . . . . .	23,186,398.33
January 2012 . . . . .	86,802,659.65	August 2016 . . . . .	50,630,607.97	March 2021 . . . . .	22,814,112.12
February 2012 . . . . .	86,322,244.95	September 2016 . . . . .	50,028,932.31	April 2021 . . . . .	22,447,422.28
March 2012 . . . . .	85,822,090.75	October 2016 . . . . .	49,430,578.96	May 2021 . . . . .	22,086,247.79
April 2012 . . . . .	85,302,409.02	November 2016 . . . . .	48,835,530.51	June 2021 . . . . .	21,730,508.78
May 2012 . . . . .	84,763,421.71	December 2016 . . . . .	48,243,769.65	July 2021 . . . . .	21,380,126.51
June 2012 . . . . .	84,205,360.63	January 2017 . . . . .	47,655,279.15	August 2021 . . . . .	21,035,023.35
July 2012 . . . . .	83,628,467.29	February 2017 . . . . .	47,070,041.88	September 2021 . . . . .	20,695,122.79
August 2012 . . . . .	83,032,992.70	March 2017 . . . . .	46,488,040.78	October 2021 . . . . .	20,360,349.37
September 2012 . . . . .	82,419,197.21	April 2017 . . . . .	45,909,258.89	November 2021 . . . . .	20,030,628.71
October 2012 . . . . .	81,787,350.35	May 2017 . . . . .	45,333,679.34	December 2021 . . . . .	19,705,887.50
November 2012 . . . . .	81,137,730.57	June 2017 . . . . .	44,761,285.34	January 2022 . . . . .	19,386,053.45
December 2012 . . . . .	80,470,625.10	July 2017 . . . . .	44,192,060.20	February 2022 . . . . .	19,071,055.29
January 2013 . . . . .	79,786,329.70	August 2017 . . . . .	43,625,987.29	March 2022 . . . . .	18,760,822.79
February 2013 . . . . .	79,085,148.46	September 2017 . . . . .	43,063,050.10	April 2022 . . . . .	18,455,286.67
March 2013 . . . . .	78,367,393.59	October 2017 . . . . .	42,503,232.17	May 2022 . . . . .	18,154,378.68
April 2013 . . . . .	77,633,385.14	November 2017 . . . . .	41,946,517.16	June 2022 . . . . .	17,858,031.50
May 2013 . . . . .	76,883,450.81	December 2017 . . . . .	41,392,888.78	July 2022 . . . . .	17,566,178.78
June 2013 . . . . .	76,137,614.46	January 2018 . . . . .	40,842,330.86	August 2022 . . . . .	17,278,755.12
July 2013 . . . . .	75,395,854.67	February 2018 . . . . .	40,294,827.29	September 2022 . . . . .	16,995,696.03
August 2013 . . . . .	74,658,150.15	March 2018 . . . . .	39,750,362.04	October 2022 . . . . .	16,716,937.94
September 2013 . . . . .	73,924,479.70	April 2018 . . . . .	39,208,919.17	November 2022 . . . . .	16,442,418.20
October 2013 . . . . .	73,194,822.23	May 2018 . . . . .	38,670,482.84	December 2022 . . . . .	16,172,075.02
November 2013 . . . . .	72,469,156.78	June 2018 . . . . .	38,135,037.26	January 2023 . . . . .	15,905,847.52
December 2013 . . . . .	71,747,462.47	July 2018 . . . . .	37,602,566.75	February 2023 . . . . .	15,643,675.66
January 2014 . . . . .	71,029,718.54	August 2018 . . . . .	37,073,055.69	March 2023 . . . . .	15,385,500.26
February 2014 . . . . .	70,315,904.34	September 2018 . . . . .	36,546,488.56	April 2023 . . . . .	15,131,262.98
March 2014 . . . . .	69,605,999.33	October 2018 . . . . .	36,022,849.89	May 2023 . . . . .	14,880,906.32
April 2014 . . . . .	68,899,983.07	November 2018 . . . . .	35,502,124.32	June 2023 . . . . .	14,634,373.58
May 2014 . . . . .	68,197,835.22	December 2018 . . . . .	34,984,296.57	July 2023 . . . . .	14,391,608.89
June 2014 . . . . .	67,499,535.56	January 2019 . . . . .	34,469,351.41	August 2023 . . . . .	14,152,557.15
July 2014 . . . . .	66,805,063.95	February 2019 . . . . .	33,957,273.72	September 2023 . . . . .	13,917,164.05
August 2014 . . . . .	66,114,400.39	March 2019 . . . . .	33,448,048.44	October 2023 . . . . .	13,685,376.08
September 2014 . . . . .	65,427,524.96	April 2019 . . . . .	32,941,660.59	November 2023 . . . . .	13,457,140.45
October 2014 . . . . .	64,744,417.83	May 2019 . . . . .	32,438,095.27	December 2023 . . . . .	13,232,405.14
November 2014 . . . . .	64,065,059.30	June 2019 . . . . .	31,937,337.66	January 2024 . . . . .	13,011,118.89
December 2014 . . . . .	63,389,429.76	July 2019 . . . . .	31,439,373.02	February 2024 . . . . .	12,793,231.14
January 2015 . . . . .	62,717,509.71	August 2019 . . . . .	30,944,186.67	March 2024 . . . . .	12,578,692.07
February 2015 . . . . .	62,049,279.72	September 2019 . . . . .	30,455,904.54	April 2024 . . . . .	12,367,452.56
March 2015 . . . . .	61,384,720.51	October 2019 . . . . .	29,974,892.57	May 2024 . . . . .	12,159,464.20
April 2015 . . . . .	60,723,812.85	November 2019 . . . . .	29,501,046.10	June 2024 . . . . .	11,954,679.26
May 2015 . . . . .	60,066,537.64	December 2019 . . . . .	29,034,261.98	July 2024 . . . . .	11,753,050.69
June 2015 . . . . .	59,412,875.88	January 2020 . . . . .	28,574,438.50	August 2024 . . . . .	11,554,532.13
July 2015 . . . . .	58,762,808.65	February 2020 . . . . .	28,121,475.38	September 2024 . . . . .	11,359,077.86

**Aggregate Group II (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2024 . . . . .	\$11,166,642.82	May 2029 . . . . .	\$ 4,150,202.89	December 2033 . . . . .	\$ 1,298,403.98
November 2024 . . . . .	10,977,182.60	June 2029 . . . . .	4,071,470.37	January 2034 . . . . .	1,267,571.26
December 2024 . . . . .	10,790,653.43	July 2029 . . . . .	3,994,020.13	February 2034 . . . . .	1,237,283.55
January 2025 . . . . .	10,607,012.13	August 2029 . . . . .	3,917,832.76	March 2034 . . . . .	1,207,532.24
February 2025 . . . . .	10,426,216.19	September 2029 . . . . .	3,842,889.11	April 2034 . . . . .	1,178,308.87
March 2025 . . . . .	10,248,223.66	October 2029 . . . . .	3,769,170.33	May 2034 . . . . .	1,149,605.08
April 2025 . . . . .	10,072,993.22	November 2029 . . . . .	3,696,657.81	June 2034 . . . . .	1,121,412.66
May 2025 . . . . .	9,900,484.13	December 2029 . . . . .	3,625,333.25	July 2034 . . . . .	1,093,723.51
June 2025 . . . . .	9,730,656.23	January 2030 . . . . .	3,555,178.59	August 2034 . . . . .	1,066,529.64
July 2025 . . . . .	9,563,469.94	February 2030 . . . . .	3,486,176.04	September 2034 . . . . .	1,039,823.21
August 2025 . . . . .	9,398,886.25	March 2030 . . . . .	3,418,308.08	October 2034 . . . . .	1,013,596.46
September 2025 . . . . .	9,236,866.70	April 2030 . . . . .	3,351,557.43	November 2034 . . . . .	987,841.77
October 2025 . . . . .	9,077,373.39	May 2030 . . . . .	3,285,907.07	December 2034 . . . . .	962,551.63
November 2025 . . . . .	8,920,368.95	June 2030 . . . . .	3,221,340.23	January 2035 . . . . .	937,718.64
December 2025 . . . . .	8,765,816.56	July 2030 . . . . .	3,157,840.38	February 2035 . . . . .	913,335.50
January 2026 . . . . .	8,613,679.92	August 2030 . . . . .	3,095,391.23	March 2035 . . . . .	889,395.05
February 2026 . . . . .	8,463,923.26	September 2030 . . . . .	3,033,976.73	April 2035 . . . . .	865,890.21
March 2026 . . . . .	8,316,511.30	October 2030 . . . . .	2,973,581.08	May 2035 . . . . .	842,814.00
April 2026 . . . . .	8,171,409.30	November 2030 . . . . .	2,914,188.68	June 2035 . . . . .	820,159.58
May 2026 . . . . .	8,028,582.98	December 2030 . . . . .	2,855,784.18	July 2035 . . . . .	797,920.17
June 2026 . . . . .	7,887,998.59	January 2031 . . . . .	2,798,352.46	August 2035 . . . . .	776,089.13
July 2026 . . . . .	7,749,622.84	February 2031 . . . . .	2,741,878.59	September 2035 . . . . .	754,659.89
August 2026 . . . . .	7,613,422.92	March 2031 . . . . .	2,686,347.90	October 2035 . . . . .	733,626.00
September 2026 . . . . .	7,479,366.51	April 2031 . . . . .	2,631,745.91	November 2035 . . . . .	712,981.10
October 2026 . . . . .	7,347,421.74	May 2031 . . . . .	2,578,058.35	December 2035 . . . . .	692,718.91
November 2026 . . . . .	7,217,557.18	June 2031 . . . . .	2,525,271.16	January 2036 . . . . .	672,833.27
December 2026 . . . . .	7,089,741.90	July 2031 . . . . .	2,473,370.51	February 2036 . . . . .	653,318.10
January 2027 . . . . .	6,963,945.37	August 2031 . . . . .	2,422,342.74	March 2036 . . . . .	634,167.42
February 2027 . . . . .	6,840,137.53	September 2031 . . . . .	2,372,174.42	April 2036 . . . . .	615,375.32
March 2027 . . . . .	6,718,288.72	October 2031 . . . . .	2,322,852.29	May 2036 . . . . .	596,935.99
April 2027 . . . . .	6,598,369.74	November 2031 . . . . .	2,274,363.30	June 2036 . . . . .	578,843.73
May 2027 . . . . .	6,480,351.80	December 2031 . . . . .	2,226,694.59	July 2036 . . . . .	561,092.89
June 2027 . . . . .	6,364,206.51	January 2032 . . . . .	2,179,833.49	August 2036 . . . . .	543,677.93
July 2027 . . . . .	6,249,905.91	February 2032 . . . . .	2,133,767.52	September 2036 . . . . .	526,593.38
August 2027 . . . . .	6,137,422.43	March 2032 . . . . .	2,088,484.37	October 2036 . . . . .	509,833.86
September 2027 . . . . .	6,026,728.91	April 2032 . . . . .	2,043,971.92	November 2036 . . . . .	493,394.07
October 2027 . . . . .	5,917,798.57	May 2032 . . . . .	2,000,218.24	December 2036 . . . . .	477,268.80
November 2027 . . . . .	5,810,605.01	June 2032 . . . . .	1,957,211.55	January 2037 . . . . .	461,452.89
December 2027 . . . . .	5,705,122.23	July 2032 . . . . .	1,914,940.26	February 2037 . . . . .	445,941.29
January 2028 . . . . .	5,601,324.61	August 2032 . . . . .	1,873,392.96	March 2037 . . . . .	430,729.02
February 2028 . . . . .	5,499,186.87	September 2032 . . . . .	1,832,558.38	April 2037 . . . . .	415,811.16
March 2028 . . . . .	5,398,684.11	October 2032 . . . . .	1,792,425.45	May 2037 . . . . .	401,182.87
April 2028 . . . . .	5,299,791.81	November 2032 . . . . .	1,752,983.24	June 2037 . . . . .	386,839.40
May 2028 . . . . .	5,202,485.77	December 2032 . . . . .	1,714,220.98	July 2037 . . . . .	372,776.06
June 2028 . . . . .	5,106,742.18	January 2033 . . . . .	1,676,128.08	August 2037 . . . . .	358,988.22
July 2028 . . . . .	5,012,537.52	February 2033 . . . . .	1,638,694.10	September 2037 . . . . .	345,471.35
August 2028 . . . . .	4,919,848.67	March 2033 . . . . .	1,601,908.73	October 2037 . . . . .	332,220.96
September 2028 . . . . .	4,828,652.81	April 2033 . . . . .	1,565,761.84	November 2037 . . . . .	319,232.64
October 2028 . . . . .	4,738,927.45	May 2033 . . . . .	1,530,243.45	December 2037 . . . . .	306,502.06
November 2028 . . . . .	4,650,650.45	June 2033 . . . . .	1,495,343.71	January 2038 . . . . .	294,024.93
December 2028 . . . . .	4,563,799.95	July 2033 . . . . .	1,461,052.92	February 2038 . . . . .	281,797.04
January 2029 . . . . .	4,478,354.45	August 2033 . . . . .	1,427,361.54	March 2038 . . . . .	269,814.26
February 2029 . . . . .	4,394,292.75	September 2033 . . . . .	1,394,260.16	April 2038 . . . . .	258,072.49
March 2029 . . . . .	4,311,593.93	October 2033 . . . . .	1,361,739.50	May 2038 . . . . .	246,567.72
April 2029 . . . . .	4,230,237.41	November 2033 . . . . .	1,329,790.44	June 2038 . . . . .	235,295.99



### ***Aggregate Group II (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2038 . . . . .	\$ 224,253.39	May 2039 . . . . .	\$ 125,614.44	March 2040 . . . . .	\$ 46,020.63
August 2038 . . . . .	213,436.11	June 2039 . . . . .	116,851.67	April 2040 . . . . .	38,988.30
September 2038 . . . . .	202,840.34	July 2039 . . . . .	108,275.69	May 2040 . . . . .	32,113.07
October 2038 . . . . .	192,462.38	August 2039 . . . . .	99,883.33	June 2040 . . . . .	25,392.20
November 2038 . . . . .	182,298.56	September 2039 . . . . .	91,671.44	July 2040 . . . . .	18,823.02
December 2038 . . . . .	172,345.27	October 2039 . . . . .	83,636.94	August 2040 . . . . .	12,402.90
January 2039 . . . . .	162,598.97	November 2039 . . . . .	75,776.80	September 2040 . . . . .	6,129.22
February 2039 . . . . .	153,056.15	December 2039 . . . . .	68,088.02	October 2040 and thereafter . . . . .	0.00
March 2039 . . . . .	143,713.37	January 2040 . . . . .	60,567.66		
April 2039 . . . . .	134,567.25	February 2040 . . . . .	53,212.81		

### ***YS Class Scheduled Balances***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance . . . . .	\$2,557,781.00	March 2014 . . . . .	\$1,408,225.73	May 2017 . . . . .	\$ 392,735.21
February 2011 . . . . .	2,552,515.24	April 2014 . . . . .	1,371,223.47	June 2017 . . . . .	375,553.35
March 2011 . . . . .	2,545,504.05	May 2014 . . . . .	1,334,844.55	July 2017 . . . . .	358,796.45
April 2011 . . . . .	2,536,754.54	June 2014 . . . . .	1,299,082.93	August 2017 . . . . .	342,460.09
May 2011 . . . . .	2,526,275.90	July 2014 . . . . .	1,263,932.58	September 2017 . . . . .	326,539.87
June 2011 . . . . .	2,514,079.28	August 2014 . . . . .	1,229,387.57	October 2017 . . . . .	311,031.46
July 2011 . . . . .	2,500,177.90	September 2014 . . . . .	1,195,441.97	November 2017 . . . . .	295,930.54
August 2011 . . . . .	2,484,586.97	October 2014 . . . . .	1,162,089.94	December 2017 . . . . .	281,232.83
September 2011 . . . . .	2,467,323.67	November 2014 . . . . .	1,129,325.66	January 2018 . . . . .	266,934.09
October 2011 . . . . .	2,448,407.18	December 2014 . . . . .	1,097,143.37	February 2018 . . . . .	253,030.12
November 2011 . . . . .	2,427,858.62	January 2015 . . . . .	1,065,537.35	March 2018 . . . . .	239,516.74
December 2011 . . . . .	2,405,701.07	February 2015 . . . . .	1,034,501.94	April 2018 . . . . .	226,389.82
January 2012 . . . . .	2,381,959.49	March 2015 . . . . .	1,004,031.50	May 2018 . . . . .	213,645.25
February 2012 . . . . .	2,356,660.74	April 2015 . . . . .	974,120.46	June 2018 . . . . .	201,278.98
March 2012 . . . . .	2,329,833.51	May 2015 . . . . .	944,763.29	July 2018 . . . . .	189,286.97
April 2012 . . . . .	2,301,508.32	June 2015 . . . . .	915,954.50	August 2018 . . . . .	177,665.22
May 2012 . . . . .	2,271,717.47	July 2015 . . . . .	887,688.65	September 2018 . . . . .	166,409.76
June 2012 . . . . .	2,240,495.01	August 2015 . . . . .	859,960.34	October 2018 . . . . .	155,516.67
July 2012 . . . . .	2,207,876.66	September 2015 . . . . .	832,764.22	November 2018 . . . . .	144,982.05
August 2012 . . . . .	2,173,899.81	October 2015 . . . . .	806,094.98	December 2018 . . . . .	134,802.02
September 2012 . . . . .	2,138,603.47	November 2015 . . . . .	779,947.35	January 2019 . . . . .	124,972.77
October 2012 . . . . .	2,102,028.19	December 2015 . . . . .	754,316.11	February 2019 . . . . .	115,490.49
November 2012 . . . . .	2,064,216.03	January 2016 . . . . .	729,196.09	March 2019 . . . . .	106,351.40
December 2012 . . . . .	2,025,210.50	February 2016 . . . . .	704,582.13	April 2019 . . . . .	97,551.79
January 2013 . . . . .	1,985,056.51	March 2016 . . . . .	680,469.16	May 2019 . . . . .	89,087.93
February 2013 . . . . .	1,943,800.30	April 2016 . . . . .	656,852.11	June 2019 . . . . .	80,956.16
March 2013 . . . . .	1,901,489.40	May 2016 . . . . .	633,725.98	July 2019 . . . . .	73,152.84
April 2013 . . . . .	1,858,172.54	June 2016 . . . . .	611,085.79	August 2019 . . . . .	65,674.35
May 2013 . . . . .	1,813,899.60	July 2016 . . . . .	588,926.62	September 2019 . . . . .	57,136.94
June 2013 . . . . .	1,770,319.93	August 2016 . . . . .	567,243.58	October 2019 . . . . .	47,410.25
July 2013 . . . . .	1,727,426.93	September 2016 . . . . .	546,031.82	November 2019 . . . . .	36,582.21
August 2013 . . . . .	1,685,214.01	October 2016 . . . . .	525,286.53	December 2019 . . . . .	25,400.12
September 2013 . . . . .	1,643,674.68	November 2016 . . . . .	505,002.95	January 2020 . . . . .	13,875.22
October 2013 . . . . .	1,602,802.47	December 2016 . . . . .	485,176.34	February 2020 . . . . .	2,018.55
November 2013 . . . . .	1,562,590.96	January 2017 . . . . .	465,802.03	March 2020 and thereafter . . . . .	0.00
December 2013 . . . . .	1,523,033.81	February 2017 . . . . .	446,875.35		
January 2014 . . . . .	1,484,124.72	March 2017 . . . . .	428,391.69		
February 2014 . . . . .	1,445,857.43	April 2017 . . . . .	410,346.49		

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in or incorporated into this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$560,505,325**



**Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 2011-4**

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**PROSPECTUS SUPPLEMENT**

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**Goldman, Sachs & Co.**

**January 24, 2011**

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