

\$7,639,262,702



**FannieMae**<sup>®</sup>

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2010-87  
(Group 1 Class Only)**

**The Certificates**

We, the Federal National Mortgage Association (Fannie Mae), will issue the class of certificates listed in the chart on this cover.

<i>Class</i>	<i>Original Class Balance</i>	<i>Principal Type(1)</i>	<i>Interest Rate</i>	<i>Interest Type(1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
AT . . . . .	\$7,639,262,702	SC/PT	5.5%	FIX	31398R2X2	November 2034

(1) See "Description of the Certificates—The Certificates—*Class Definitions and Abbreviations*" in the REMIC prospectus.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time.

Only the class listed in the chart above is described in this prospectus supplement. Certain other classes representing interests in the trust will be offered by a separate prospectus supplement.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

**The Trust and its Assets**

The trust will own certain underlying Fannie Mae REMIC and RCR certificates backed by Fannie Mae MBS.

We expect the settlement date to be July 23, 2010. Fannie Mae initially will retain the AT Class.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

RBS Securities Inc. has provided various services to Fannie Mae in connection with the certificates and will act as dealer with respect to certain other classes representing interests in the trust.

**Carefully consider the risk factors on page S-6 of this prospectus supplement and starting on page 11 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.



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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2010 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (the “MBS Prospectus”);
- the disclosure documents relating to the applicable underlying REMIC and RCR certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated June 1, 2009.

The MBS Prospectus and the Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

## SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of July 1, 2010. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

### Assets Underlying the Certificates

Class 2002-94-KB RCR Certificate	Class 2004-6-DR REMIC Certificate
Class 2003-18-PD REMIC Certificate	Class 2004-16-PT REMIC Certificate
Class 2003-33-QP REMIC Certificate	Class 2004-16-PW REMIC Certificate
Class 2003-33-QT REMIC Certificate	Class 2004-17-PA RCR Certificate
Class 2003-35-MH REMIC Certificate	Class 2004-17-PB RCR Certificate
Class 2003-38-PM REMIC Certificate	Class 2004-17-PC RCR Certificate
Class 2003-44-DR REMIC Certificate	Class 2004-19-PN REMIC Certificate
Class 2003-47-QA REMIC Certificate	Class 2004-20-MP REMIC Certificate
Class 2003-48-MP REMIC Certificate	Class 2004-21-PA RCR Certificate
Class 2003-49-UA REMIC Certificate	Class 2004-27-GA REMIC Certificate
Class 2003-57-DR REMIC Certificate	Class 2004-27-PA REMIC Certificate
Class 2003-57-PT REMIC Certificate	Class 2004-28-PA REMIC Certificate
Class 2003-81-BA REMIC Certificate	Class 2004-29-PA RCR Certificate
Class 2003-83-MP REMIC Certificate	Class 2004-29-TB RCR Certificate
Class 2003-86-QA RCR Certificate	Class 2004-30-PT REMIC Certificate
Class 2003-87-BC REMIC Certificate	Class 2004-30-PW REMIC Certificate
Class 2003-88-MP REMIC Certificate	Class 2004-32-PK RCR Certificate
Class 2003-89-PA REMIC Certificate	Class 2004-33-XA REMIC Certificate
Class 2003-89-YU REMIC Certificate	Class 2004-39-MP REMIC Certificate
Class 2003-91-HW REMIC Certificate	Class 2004-42-TG REMIC Certificate
Class 2003-93-J REMIC Certificate	Class 2004-43-MP REMIC Certificate
Class 2003-93-PA REMIC Certificate	Class 2004-44-PN REMIC Certificate
Class 2003-97-HU REMIC Certificate	Class 2004-47-PA RCR Certificate
Class 2003-99-PH REMIC Certificate	Class 2004-54-PA RCR Certificate
Class 2003-109-PA REMIC Certificate	Class 2004-61-PA RCR Certificate
	Class 2004-66-PA RCR Certificate
	Class 2004-70-TH RCR Certificate
	Class 2004-75-MA REMIC Certificate
	Class 2004-78-KP REMIC Certificate

Exhibit A describes the underlying REMIC and RCR certificates, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR certificates, you should obtain from us the current factors and the related disclosure documents as described on page S-3.

### Settlement Date

We expect to issue the certificates on July 23, 2010.

### Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, beginning in August 2010, or on the next business day if the 25th day is not a business day.

**Record Date**

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

**Book-Entry and Physical Certificates**

We will issue the certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
AT Class	—

**Interest Rate**

During each interest accrual period, the AT Class will bear interest at the annual interest rate listed on the cover of this prospectus supplement.

**Distributions of Principal**

For a description of the required principal payments, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

**Weighted Average Life (years)\***

	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>275%</u>	<u>415%</u>	<u>650%</u>	<u>850%</u>	<u>1100%</u>	<u>1400%</u>	<u>2000%</u>
AT .....	15.2	8.6	4.7	3.2	2.0	1.4	1.0	0.6	0.1

\* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

**ADDITIONAL RISK FACTOR**

*Anticipated increases in our purchases of delinquent loans from our single-family MBS trusts may result in increased rates of principal payments on your certificates.* On February 10, 2010, we announced that we intend to increase significantly our purchases of delinquent loans from our single-family MBS trusts. If the MBS directly or indirectly backing your certificates hold a significant number of delinquent loans, those MBS could experience significant prepayments. In turn, this may result in an increase in the rate of principal payments on your

certificates, particularly in the months following the settlement date specified on the cover of this prospectus supplement.

You should refer to the MBS Prospectus for further information about our option to purchase delinquent loans from MBS pools and to our Web site at [www.fanniemae.com](http://www.fanniemae.com) for further information about our intention to increase our purchases of delinquent loans from our single-family MBS trusts.

**DESCRIPTION OF THE CERTIFICATES**

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

**General**

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of May 1, 2010 and a supplement thereto dated as of July 1, 2010 (the “Issue Date”). The trust agreement and supplement are collectively referred to as the “Trust Agreement.” We will issue the Guaranteed REMIC Pass-Through Certificates (the “Certificates”) pursuant to the Trust Agreement. We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”).

The assets of the Trust will include certain previously issued Fannie Mae REMIC and RCR certificates (the “Underlying REMIC and RCR Certificates”) issued from the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as described in Exhibit A.

The Underlying REMIC and RCR Certificates evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one-to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about certain assets and “regular interests” of the REMIC. The Certificates are collectively referred to as the “Regular Class” or “Regular Certificates.”

	Assets	Regular Interests	Residual Interest
REMIC . . . . .	Underlying REMIC and RCR Certificates	AT Class	A single non-offered class

*Fannie Mae Guaranty.* For a description of our guaranties of the Certificates, the MBS and the Underlying REMIC Certificates, see the applicable discussions appearing under the heading “Fannie

Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

*Characteristics of Certificates.* Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Class</u>	<u>Denominations</u>
AT Class	\$1,000 minimum plus whole dollar increments

**The Underlying REMIC and RCR Certificates**

The Underlying REMIC and RCR Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of these trusts consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions on the Underlying REMIC and RCR Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC and RCR Certificates are described in the applicable Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC and RCR Certificates. Exhibit A is being provided in lieu of a Final Data Statement with respect to the Underlying REMIC and RCR Certificates.

For further information about the Underlying REMIC and RCR Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying REMIC and RCR Certificates is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

**Distributions of Interest**

*General.* The Certificates will bear interest at the rate specified in this prospectus supplement. Interest to be paid on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

*Delay Classes and No-Delay Classes.* The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
AT Class	—

See “Description of the Certificates—The Certificates—Distributions on Certificates—Interest Distributions” in the REMIC Prospectus.

## Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

The Principal Distribution Amount to AT until retired.

} Structured  
Collateral/  
Pass-Through  
Class

The “Principal Distribution Amount” is the principal then paid on the Underlying REMIC and RCR Certificates.

## Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC and RCR Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is July 23, 2010; and
- each Distribution Date occurs on the 25th day of a month.

*Prepayment Assumptions.* The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

## Weighted Average Life of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average life of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average life will depend upon a variety of other factors, including the timing of changes in the rate of principal distributions.

The effect of these factors may vary at different times during the life of the Certificates. Accordingly, we can give no assurance as to the weighted average life of the Certificates. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average life of the Certificates could result in variability in the related yields to maturity. For an example of how the weighted average life of the AT Class may be affected at various constant prepayment rates, see the Decrement Table below.

## Decrement Table

The following table indicates the percentages of original principal balance of the specified Class that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average life of that Class. The table has been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for the specified Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining term to maturity and bear interest at the annual rate specified in the table below.

	<u>Original Term to Maturity</u>		<u>Remaining Term to Maturity</u>		<u>Interest Rate</u>		
	360 months		†		8.00%		
† The Mortgage Loans underlying the following Underlying REMIC and RCR Certificates are assumed to have the specified remaining terms to maturity (in months):							
Class 2002-94-KB	269	Class 2003-86-QA	277	Class 2004-17-PA	284	Class 2004-33-XA	285
Class 2003-18-PD	271	Class 2003-87-BC	277	Class 2004-17-PB	284	Class 2004-39-MP	285
Class 2003-33-QP	273	Class 2003-88-MP	277	Class 2004-17-PC	284	Class 2004-42-TG	286
Class 2003-33-QT	273	Class 2003-89-PA	277	Class 2004-19-PN	284	Class 2004-43-MP	286
Class 2003-35-MH	273	Class 2003-89-YU	277	Class 2004-20-MP	284	Class 2004-44-PN	286
Class 2003-38-PM	273	Class 2003-91-HW	277	Class 2004-21-PA	284	Class 2004-47-PA	286
Class 2003-44-DR	274	Class 2003-93-J	277	Class 2004-27-GA	285	Class 2004-54-PA	287
Class 2003-47-QA	274	Class 2003-93-PA	277	Class 2004-27-PA	285	Class 2004-61-PA	288
Class 2003-48-MP	274	Class 2003-97-HU	278	Class 2004-28-PA	285	Class 2004-66-PA	289
Class 2003-49-UA	274	Class 2003-99-PH	278	Class 2004-29-PA	285	Class 2004-70-TH	290
Class 2003-57-DR	274	Class 2003-109-PA	279	Class 2004-29-TB	285	Class 2004-75-MA	290
Class 2003-57-PT	274	Class 2004-6-DR	282	Class 2004-30-PT	285	Class 2004-78-KP	291
Class 2003-81-BA	277	Class 2004-16-PT	284	Class 2004-30-PW	285		
Class 2003-83-MP	277	Class 2004-16-PW	284	Class 2004-32-PK	285		

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates or remaining terms to maturity assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the table at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

### Percent of Original Principal Balance Outstanding

Date	AT Class								
	PSA Prepayment Assumption								
	0%	100%	275%	415%	650%	850%	1100%	1400%	2000%
Initial Percent	100	100	100	100	100	100	100	100	100
July 2011	98	92	82	73	60	48	33	16	0
July 2012	97	84	66	54	35	23	11	2	0
July 2013	95	77	54	39	21	11	4	*	0
July 2014	93	70	44	29	12	5	1	*	0
July 2015	91	64	35	21	7	2	*	*	0
July 2016	89	58	29	15	4	1	*	*	0
July 2017	86	52	23	11	3	1	*	*	0
July 2018	84	47	18	8	1	*	*	*	0
July 2019	81	42	15	6	1	*	*	*	0
July 2020	78	38	12	4	*	*	*	0	0
July 2021	74	33	9	3	*	*	*	0	0
July 2022	71	29	7	2	*	*	*	0	0
July 2023	67	25	5	1	*	*	*	0	0
July 2024	62	22	4	1	*	*	*	0	0
July 2025	58	18	3	1	*	*	*	0	0
July 2026	53	15	2	*	*	*	0	0	0
July 2027	47	12	2	*	*	*	0	0	0
July 2028	42	10	1	*	*	*	0	0	0
July 2029	35	7	1	*	*	*	0	0	0
July 2030	28	5	*	*	*	*	0	0	0
July 2031	21	2	*	*	*	*	0	0	0
July 2032	13	*	*	*	*	0	0	0	0
July 2033	4	*	*	*	0	0	0	0	0
July 2034	*	0	0	0	0	0	0	0	0
July 2035	0	0	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0	0	0
July 2038	0	0	0	0	0	0	0	0	0
July 2039	0	0	0	0	0	0	0	0	0
July 2040	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.2	8.6	4.7	3.2	2.0	1.4	1.0	0.6	0.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under "Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates" in the REMIC Prospectus.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

### **U.S. Treasury Circular 230 Notice**

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

### **REMIC Election and Special Tax Attributes**

We will make a REMIC election with respect to the REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Class will be designated as “regular interests” as set forth in that table. Thus, the Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The AT Class may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, the AT Class may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumption that will be used in determining the rate of accrual of OID will be 415% PSA. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at that rate or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

## **PLAN OF DISTRIBUTION**

We will provide the Underlying REMIC and RCR Certificates to the Trust in exchange for the AT Class. On the Settlement Date, we expect to transfer the AT Class to Fannie Mae Mega Trust Number 310051 (CUSIP Number 31374CL87). We will initially retain the related Mega Certificates and may sell them to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale.

RBS Securities Inc. has provided various services to Fannie Mae in connection with the certificates and will act as dealer with respect to certain other classes representing interests in the trust.

## **LEGAL MATTERS**

Sidley Austin LLP will provide legal representation for Fannie Mae. Sidley Austin LLP will also provide legal representation for RBS Securities Inc.

Underlying REMIC and RCR Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(t)	Final Distribution Date	Principal Type(t)	Original Principal Balance of Class	July 2010 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2002-94	KB	December 2002	31392GUT0	5.5%	FIX	January 2033	SEQ	\$342,500,000	0.30032214	\$102,860,332.95	5.939%	255	92
2003-18	PD	February 2003	31392JUN7	5.5	FIX	March 2033	PAC	356,503,000	0.27321412	97,401,653.42	5.932	258	90
2003-33	QP	April 2003	31393BGZ2	5.5	FIX	May 2033	PAC	356,503,000	0.30452043	108,562,446.86	5.934	261	87
2003-33	QT	April 2003	31393BFW0	5.5	FIX	May 2033	PAC	713,345,000	0.32077870	228,825,881.75	5.918	261	88
2003-35	MH	April 2003	31393BG25	5.5	FIX	May 2033	PAC	356,500,000	0.32248367	114,965,428.36	5.864	261	87
2003-38	PM	April 2003	31393AV87	5.5	FIX	May 2033	SCH	499,104,611	0.31443585	156,936,382.60	5.902	262	87
2003-44	DR	May 2003	31393CUD3	5.5	FIX	June 2033	PAC	428,006,000	0.33038538	141,406,924.95	5.907	261	87
2003-47	QA	May 2003	31393CQT3	5.5	FIX	June 2033	PAC	214,105,000	0.35267123	75,508,673.70	5.880	261	86
2003-48	MP	May 2003	31393CLS0	5.5	FIX	June 2033	PAC	249,670,000	0.33386202	83,355,330.53	5.900	262	87
2003-49	UA	May 2003	31393C2A0	5.5	FIX	June 2033	PAC	342,982,000	0.31514135	108,087,810.51	5.943	262	87
2003-57	DR	May 2003	31393CZM8	5.5	FIX	June 2033	SCH	356,672,621	0.32183364	114,789,247.90	5.904	262	87
2003-57	PT	May 2003	31393CE33	5.5	FIX	June 2033	SCH	178,336,310	0.36710886	65,468,839.46	5.907	261	86
2003-81	BA	August 2003	31393TJC1	5.5	FIX	September 2033	PAC	356,360,000	0.33685826	120,042,809.53	5.929	267	84
2003-83	MP	August 2003	31393ESK6	5.5	FIX	September 2033	PAC	340,571,000	0.40059201	136,430,021.44	5.884	267	84
2003-86	QA	August 2003	31393EP52	5.5	FIX	September 2033	SCH	341,936,000	0.40927541	139,945,996.59	5.913	264	85
2003-87	BC	August 2003	31393EY4	5.5	FIX	September 2033	PAC	178,159,000	0.37963361	67,635,144.32	5.895	261	86
2003-88	MP	August 2003	31393EVW6	5.5	FIX	September 2033	SCH	712,306,732	0.37316856	265,810,477.46	5.906	264	85
2003-89	YA	August 2003	31393TDA1	5.5	FIX	September 2033	PAC	686,278,000	0.39861767	273,562,537.33	5.851	264	84
2003-89	YU	August 2003	31393TEY8	5.5	FIX	September 2033	PAC	356,909,000	0.40571936	144,804,891.06	5.871	265	85
2003-91	HW	August 2003	31393EQE2	5.5	FIX	September 2033	PAC	178,254,783	0.41772809	74,462,030.04	5.913	266	85
2003-93	J	August 2003	31393EYS2	5.5	FIX	September 2033	PAC	186,744,250	0.48020230	89,675,018.36	5.917	261	85
2003-93	PA	August 2003	31393EXN4	5.5	FIX	September 2033	PAC	416,269,910	0.47061822	195,904,204.08	5.889	262	85
2003-97	HU	September 2003	31393TLMH6	5.5	FIX	October 2033	PAC	89,153,755	0.44335511	39,526,772.85	5.908	266	83
2003-99	PH	September 2003	31393TRH1	5.5	FIX	October 2033	PAC	356,246,623	0.36725555	130,833,549.47	5.931	265	84
2003-109	PA	October 2003	31393TL95	5.5	FIX	November 2033	PAC	178,100,000	0.39916601	71,091,466.38	5.911	266	84
2004-06	DR	January 2004	31393US38	5.5	FIX	February 2034	PAC	178,041,000	0.36701187	65,343,160.35	5.961	266	85
2004-16	PT	March 2004	31393XMS3	5.5	FIX	April 2034	PAC	355,582,000	0.38255380	136,029,245.31	5.980	265	84
2004-16	PW	March 2004	31393XWZ7	5.5	FIX	April 2034	PAC	533,374,000	0.36321560	193,729,757.43	5.967	266	84
2004-17	PA	March 2004	31393XB22	5.5	FIX	April 2034	PAC	711,902,000	0.41019075	292,015,615.31	5.958	266	83
2004-17	PB	March 2004	31393XB30	5.5	FIX	April 2034	PAC	533,791,500	0.42406703	226,363,376.04	5.946	266	83
2004-17	PC	March 2004	31393XC39	5.5	FIX	April 2034	PAC	355,861,000	0.42473920	151,148,116.45	5.945	266	83
2004-19	PN	March 2004	31393XKU0	5.5	FIX	April 2034	PAC	711,768,186	0.43248977	300,714,777.20	5.925	266	83
2004-20	MP	March 2004	31393XHC4	5.5	FIX	April 2034	PAC	355,892,000	0.39871523	141,899,560.64	5.970	265	84
2004-21	PA	March 2004	31393XQW0	5.5	FIX	April 2034	PAC	355,860,000	0.40096027	142,685,721.68	5.985	265	83
2004-27	GA	April 2004	31393XL54	5.5	FIX	May 2034	PAC	177,834,000	0.39459474	70,172,360.99	5.960	264	84
2004-27	PA	April 2004	31393XH26	5.5	FIX	May 2034	PAC	190,911,000	0.38758235	73,993,734.02	5.944	265	84
2004-28	PA	April 2004	31393YDE2	5.5	FIX	May 2034	PAC	889,090,000	0.39392467	350,234,484.85	5.933	265	84
2004-29	PA	April 2004	31393YQV0	5.5	FIX	May 2034	SCH	167,003,000	0.48078497	80,292,532.34	5.928	264	84
2004-29	TB	April 2004	31393YRJ6	5.5	FIX	May 2034	PAC	355,914,000	0.42424925	150,996,247.56	5.931	264	84
2004-30	PT	April 2004	31393XN86	5.5	FIX	May 2034	PAC	177,749,000	0.40643933	72,244,184.47	5.963	266	84
2004-30	PW	April 2004	31393XQ83	5.5	FIX	May 2034	PAC	355,498,000	0.40267036	143,148,507.64	5.970	266	84

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(I)	Final Distribution Date	Principal Type(I)	Original Principal Balance of Class	July 2010 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2004-32	PK	April 2004	31393X2H9	5.5%	FIX	May 2034	PAC	\$533,696,926	0.49428791	\$231,778,122.57	5.937%	266	84
2004-33	XA	April 2004	31393YJ73	5.5	FIX	May 2034	PAC	711,595,000	0.41967828	298,640,965.66	5.919	269	80
2004-39	MP	April 2004	31393XF44	5.5	FIX	May 2034	PAC	533,503,000	0.41088053	219,205,995.40	5.960	265	84
2004-42	TG	May 2004	31393YUL7	5.5	FIX	June 2034	PAC	426,599,000	0.44152062	188,352,254.97	5.937	266	83
2004-43	MP	May 2004	31393YSZ9	5.5	FIX	June 2034	PAC	177,898,000	0.47066094	83,729,639.90	5.887	268	80
2004-44	PN	May 2004	31393YZE8	5.5	FIX	June 2034	PAC	355,765,693	0.44601308	158,676,152.49	5.925	268	82
2004-47	PA	May 2004	31393YE27	5.5	FIX	June 2034	PAC	279,513,000	0.46869437	131,006,169.44	5.954	272	78
2004-54	PA	June 2004	31394AHG4	5.5	FIX	July 2034	PAC	177,938,000	0.45684324	81,289,772.44	5.913	264	85
2004-61	PA	July 2004	31394ATU0	5.5	FIX	August 2034	PAC	177,985,000	0.47515022	84,569,611.91	5.898	263	85
2004-66	PA	August 2004	31394AK70	5.5	FIX	September 2034	PAC	177,884,000	0.47286478	84,115,078.53	5.926	261	86
2004-70	TH	September 2004	31394A5G7	5.5	FIX	October 2034	PAC	355,878,000	0.48325537	171,979,954.56	5.914	264	85
2004-75	MA	September 2004	31394AU53	5.5	FIX	October 2034	SCH	177,832,913	0.47393856	84,281,874.71	5.915	262	86
2004-78	KP	October 2004	31394BDJ0	5.5	FIX	November 2034	PAC	177,619,000	0.46578269	82,731,855.62	6.079	264	85

(1) See "Description of the Certificates — Definitions and Abbreviations" in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an Underlying REMIC or RCR Certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. We take no responsibility for any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$7,639,262,702**



**Guaranteed REMIC  
Pass-Through Certificates  
Fannie Mae REMIC Trust 2010-87  
(Group 1 Class Only)**

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**PROSPECTUS SUPPLEMENT**

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**July 19, 2010**

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