

\$739,834,925



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2010-34**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
HA . . .	1	\$ 30,250,000	SEQ	4.50%	FIX	31398MY75	October 2036
HV(2) . .	1	3,907,000	SEQ/AD	4.50	FIX	31398MY83	May 2021
HZ(2) . .	1	6,101,267	SEQ	4.50	FIX/Z	31398MY91	April 2040
FE . . .	2	225,000,000	PT	(3)	FLT	31398MZ25	April 2040
JD . . .	2	110,612,015	PAC	3.00	FIX	31398MZ33	September 2037
LD . . .	2	10,000,000	PAC	3.00	FIX	31398MZ41	September 2037
PY . . .	2	28,050,282	PAC	3.00	FIX	31398MZ58	April 2040
PS . . .	2	148,662,297(4)	NTL	(3)	INV/IO	31398MZ66	April 2040
KC(2) . .	2	12,048,000	SEG(PAC)/TAC/AD	3.00	FIX	31398MZ74	April 2040
IK(2) . .	2	4,016,000(4)	NTL	4.50	FIX/IO	31398MZ82	April 2040
KZ . . .	2	1,396,041	SEG(PAC)/SUP	4.50	FIX/Z	31398MZ90	April 2040
SE . . .	2	6,722,019	PAC	(3)	INV	31398M2A3	April 2040
SG . . .	2	56,171,643	SUP	(3)	INV	31398M2B1	April 2040
CD(2) . .	3	68,955,000	SEQ	5.00	FIX	31398M2C9	October 2038
CI(2) . .	3	11,492,500(4)	NTL	6.00	FIX/IO	31398M2D7	October 2038
FL . . .	3	11,868,561	SEQ	(3)	FLT	31398M2E5	April 2040
SL . . .	3	11,868,561(4)	NTL	(3)	INV/IO	31398M2F2	April 2040
FK . . .	4	13,900,000	SC/PT	(3)	FLT	31398M2G0	March 2038
SK . . .	4	13,900,000(4)	NTL	(3)	INV/IO	31398M2H8	March 2038

(Table continued on next page)

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- an underlying REMIC certificate backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The HB, KB, KD, KE, AL, CE, KM, SN and SU Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—Combination and Recombination” in the REMIC prospectus.

The dealer will offer the certificates listed above from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 30, 2010.

Carefully consider the risk factors on page S-10 of this prospectus supplement and starting on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Nomura

March 24, 2010

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
MA	5	\$75,000,000	PAC	5.00%	FIX	31398M2J4	March 2035
MB	5	20,777,157	PAC	5.00	FIX	31398M2K1	January 2038
MC	5	8,577,457	PAC	5.00	FIX	31398M2L9	January 2039
MD	5	11,671,134	PAC	5.00	FIX	31398M2M7	April 2040
KP(2)	5	7,995,603	PAC	4.50	FIX	31398M2N5	April 2040
KI(2)	5	799,560(4)	NTL	5.00	FIX/IO	31398M2P0	April 2040
FN	5	25,693,121	SUP	(3)	FLT	31398M2Q8	April 2040
ST(2)	5	5,138,625	SUP	(3)	INV	31398M2R6	April 2040
SI(2)	5	10,277,250(4)	NTL	(3)	INV/IO	31398M2S4	April 2040
R		0	NPR	0	NPR	31398M2T2	April 2040
RL		0	NPR	0	NPR	31398M2U9	April 2040

- (1) See “Description of the Certificates—
Class Definitions and Abbreviations” in the REMIC prospectus.
- (2) Exchangeable classes.
- (3) Based on LIBOR.
- (4) Notional balances. These classes are interest only classes. See page S-8 for a description of how their notional balances are calculated.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2007 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated
 - June 1, 2009, for all MBS issued on or after January 1, 2009,
 - April 1, 2008, for all MBS issued on or after June 1, 2007 and prior to January 1, 2009, or
 - January 1, 2006, for all other MBS(as applicable, the “MBS Prospectus”);
- if you are purchasing a Group 4 Class or the R or RL Class, the disclosure document relating to the underlying REMIC certificate (the “Underlying REMIC Disclosure Document”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

For a description of current servicing policies generally applicable to existing Fannie Mae MBS pools, see “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus dated June 1, 2009.

The MBS Prospectus and the Underlying REMIC Disclosure Document are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document by writing or calling the dealer at:

Nomura Securities International, Inc.
Prospectus Department
2 World Financial Center, Building B
New York, New York 10281
(telephone 1-212-667-1120).

RECENT DEVELOPMENTS

The Regulatory Reform Act, which became effective on July 30, 2008, established the Federal Housing Finance Agency, or FHFA, as an independent agency with general supervisory and regulatory authority over Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. FHFA assumed the duties of our former regulators, the Office of Federal Housing Enterprise Oversight and the U.S. Department of Housing and Urban Development, or HUD, with respect to safety, soundness and mission oversight of Fannie Mae and Freddie Mac. HUD remains our regulator with respect to fair lending matters.

On September 6, 2008, the Director of FHFA placed Fannie Mae into conservatorship and appointed FHFA as the conservator. Upon its appointment, FHFA immediately succeeded to all of our rights, titles, powers and privileges and those of any stockholder, officer, or director of Fannie Mae with respect to us and our assets. The conservator has the authority to take over our assets and operate our business with all the powers of our stockholders, directors and officers, and to conduct all business of the company. Under the Regulatory Reform Act, FHFA, as conservator, may take “such action as may be necessary to put the regulated entity in a sound and solvent condition.” We have no control over FHFA’s actions or the actions it may direct us to take. The conservatorship has no specified termination date; we do not know when or how it will be terminated. In addition, our board of directors does not have any duties to any person or entity except to the conservator. Accordingly, our board of directors is not obligated to consider the interests of Fannie Mae or the holders of the Certificates unless specifically directed to do so by the conservator.

On September 7, 2008, Fannie Mae, through our conservator, entered into two agreements with Treasury. The first agreement is the Stock Purchase Agreement, which provided us with Treasury’s commitment (the “Commitment”) to provide us with funding under specified conditions. Under the Stock Purchase Agreement, as amended through December 2009, Treasury’s Commitment is currently the greater of (i) \$200 billion or (ii) \$200 billion plus the cumulative amount of our net worth deficit (the amount by which our total liabilities exceed our total assets) as of the end of any and each calendar quarter in 2010, 2011 and 2012, less any positive net worth as of December 31, 2012. We issued 1,000,000 shares of Senior Preferred Stock pursuant to the Stock Purchase Agreement. The other agreement is the Warrant, which allows Treasury to purchase, for a nominal price, shares of common stock equal to 79.9% of the outstanding common stock of Fannie Mae on a fully diluted basis. The Senior Preferred Stock and the Warrant were issued to Treasury as an initial commitment fee for Treasury’s Commitment. We are required to pay a quarterly commitment fee, beginning on March 31, 2011. The amount of the commitment fee will be determined by the mutual agreement of Treasury and Fannie Mae on or before December 31, 2010, and will be reset every five years. Additional information about the conservatorship, the Stock Purchase Agreement, the Warrant and the Commitment is included in our Annual Report on Form 10-K for the year ended December 31, 2009 (the “2009 Form 10-K”) which is incorporated by reference into this prospectus supplement.

We generally may draw funds under the Commitment on a quarterly basis when our total liabilities exceed our total assets on our consolidated balance sheet prepared in accordance with GAAP as of the end of the preceding quarter. Through December 31, 2009, we had received a total of \$59.9 billion from Treasury under the Commitment. In February 2010, the Acting Director of FHFA submitted a request to Treasury on our behalf for an additional \$15.3 billion to eliminate our net worth deficit as of December 31, 2009, and requested receipt of those funds on or before March 31, 2010. If we have a negative net worth as of the end of future fiscal quarters, we expect that FHFA will request additional funds from Treasury under the Stock Purchase Agreement. All funds drawn on the Commitment are added to the liquidation preference on the Senior Preferred Stock, which currently has a 10% annual dividend rate. Upon the receipt of the additional \$15.3 billion in funds from Treasury that have been requested, the aggregate liquidation preference of the Senior Preferred Stock, including the initial liquidation preference of \$1.0 billion, will be \$76.2 billion, and the annualized dividend on the Senior Preferred Stock, based on the 10% dividend rate, will be \$7.6 billion. If we do not pay the dividend quarterly and in cash, the dividend rate would increase

to 12% annually, and the unpaid dividend would accrue and be added to the liquidation preference of the Senior Preferred Stock.

The Stock Purchase Agreement and the Warrant contain covenants that significantly restrict our business activities. These covenants, which are summarized in our 2009 Form 10-K, include prohibitions on the following activities unless we have prior written consent from Treasury: the issuance of equity securities (except in limited instances), the payment of dividends or other distributions on our equity securities (other than the Senior Preferred Stock or the Warrant), and the issuance of subordinated debt securities. The covenants also limit the amount of debt securities that we may have outstanding.

Certain rights provided to certificateholders under the trust documents may not be enforced against FHFA, or enforcement of such rights may be delayed, during the conservatorship or if we are placed into receivership. The trust documents provide that upon the occurrence of a guarantor event of default, which includes the appointment of a conservator or receiver, certificateholders have the right to replace Fannie Mae as trustee if the requisite percentage of certificateholders consent. The Regulatory Reform Act prevents certificateholders from enforcing their rights to replace Fannie Mae as trustee if the event of default arises solely because a conservator or receiver has been appointed.

We are continuing to operate as a going concern while in conservatorship and remain liable for all of our obligations, including our guaranty obligations, associated with mortgage-backed securities issued by us. The Stock Purchase Agreement is intended to enhance our ability to meet our obligations. However, certificateholders have certain limited rights to bring proceedings against Treasury if we fail to pay under our guaranty.

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of March 1, 2010. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Class 2008-11-GT REMIC Certificate
5	Group 5 MBS

Group 1, Group 2, Group 3 and Group 5

Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$ 40,258,267	4.50%	4.75% to 7.00%	241 to 360
Group 2 MBS	\$450,000,000	4.50%	4.75% to 7.00%	241 to 360
Group 3 MBS*	\$ 68,955,407	6.00%	6.25% to 8.50%	241 to 360
	\$ 11,868,154	6.00%	6.25% to 8.50%	241 to 360
Group 5 MBS	\$154,853,097	5.00%	5.25% to 7.50%	241 to 360

* As further described in this prospectus supplement, approximately \$68,955,407 in principal amount of the mortgage loans underlying the Group 3 MBS provide for interest only periods that may range from at least 7 to no more than 10 years following origination, and approximately \$11,868,154 in principal amount of the mortgage loans underlying the Group 3 MBS provide for interest only periods that may range from more than 10 to no more than 15 years following origination. The assumed remaining terms to expiration of the interest only periods for those mortgage loans are set forth below.

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>	<u>Remaining Term to Expiration of Interest Only Period (in months)</u>
Group 1 MBS	\$ 40,258,267	360	348	10	4.970%	N/A
Group 2 MBS	\$450,000,000	360	357	2	4.990%	N/A
Group 3 MBS	\$ 68,955,407	360	329	31	6.635%	89
	\$ 11,868,154	360	328	32	6.637%	148
Group 5 MBS	\$154,853,097	360	299	54	5.680%	N/A

The actual remaining terms to maturity, loan ages, interest rates and, if applicable, remaining term to expiration of interest only period of most of the mortgage loans underlying the Trust MBS will differ from those shown above, perhaps significantly.

Group 4

Exhibit A describes the underlying REMIC certificate in Group 4, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificate, you should obtain from us the current class factor and the related disclosure document as described on page S-3.

Settlement Date

We expect to issue the certificates on March 30, 2010.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

Fed Book-Entry

All classes other than the R and RL Classes

Physical

R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FE	1.299%	6.00%	1.07%	LIBOR + 107 basis points
PS	4.701%	4.93%	0.00%	4.93% – LIBOR
SE	14.103%	14.79%	0.00%	14.79% – (3 × LIBOR)
SG	7.701%	7.93%	3.00%	7.93% – LIBOR
FL	1.578%	6.00%	1.35%	LIBOR + 135 basis points
SL	4.422%	4.65%	0.00%	4.65% – LIBOR
FK	1.728%	6.00%	1.50%	LIBOR + 150 basis points
SK	4.272%	4.50%	0.00%	4.5% – LIBOR
FN	1.528%	6.00%	1.30%	LIBOR + 130 basis points
ST	13.416%	14.10%	0.00%	14.1% – (3 × LIBOR)
SI	4.472%	4.70%	0.00%	4.7% – LIBOR
SN	22.360%	23.50%	0.00%	23.5% – (5 × LIBOR)
SU	31.304%	32.90%	0.00%	32.9% – (7 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
PS	100% of the <i>sum</i> of the JD, LD and PY Classes
IK	33.3333333333% of the KC Class
SL	100% of the FL Class
CI	16.6666666667% of the CD Class
KI	9.9999962479% of the KP Class
SI	40.0000062273% of the FN Class
SK	100% of the FK Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>297%</u>	<u>500%</u>	<u>800%</u>	<u>1000%</u>
HA	17.1	6.8	3.0	2.0	1.3	1.1
HV	6.0	6.0	5.2	3.8	2.6	2.2
HZ	28.3	21.3	11.9	7.6	4.7	3.7
HB	28.3	21.3	11.2	6.9	4.2	3.2

PSA Prepayment Assumption									
Group 2 Classes	0%	100%	120%	140%	250%	300%	500%	800%	1000%
FE.....	19.9	10.9	10.0	9.2	6.3	5.5	3.7	2.5	2.1
JD and LD.....	14.1	5.0	5.0	5.0	5.0	5.0	3.6	2.6	2.2
PY.....	23.8	14.5	14.5	14.5	14.5	14.5	9.2	5.8	4.5
PS.....	16.0	6.8	6.8	6.8	6.8	6.8	4.7	3.2	2.7
KC, IK, KB, KD and KE.....	22.9	11.2	6.0	3.8	3.8	3.8	2.4	1.8	1.5
KZ.....	26.2	14.2	11.5	1.2	1.2	1.2	1.2	1.2	1.1
SE.....	25.7	12.1	6.9	3.6	3.5	3.5	2.3	1.7	1.5
SG.....	28.3	21.4	19.6	17.6	6.0	2.8	1.5	1.0	0.9
PSA Prepayment Assumption									
Group 3 Classes	0%	100%	250%	500%	700%	1400%	2100%		
CD, CI, AL and CE.....	21.8	9.0	4.1	1.9	1.3	0.4	0.1		
FL and SL.....	29.3	23.7	15.7	8.1	5.4	1.6	0.1		
PSA Prepayment Assumption									
Group 4 Classes	0%	100%	250%	500%	700%	1400%	2100%		
FK and SK.....	27.4	24.6	16.8	8.8	5.9	1.8	0.1		
PSA Prepayment Assumption									
Group 5 Classes	0%	100%	125%	150%	220%	275%	500%	1000%	1500%
MA.....	13.7	3.5	3.0	3.0	3.0	3.0	1.9	0.8	0.3
MB.....	23.2	9.1	8.0	8.0	8.0	8.0	4.4	1.8	0.7
MC.....	24.9	11.3	10.9	10.9	10.9	10.9	6.0	2.5	1.0
MD.....	26.0	15.9	15.9	15.9	15.9	15.9	9.3	3.9	1.6
KP, KI and KM....	27.0	13.2	9.6	2.3	2.3	2.3	0.9	0.3	0.2
FN, ST, SI, SN and SU.....	28.8	19.4	17.6	15.4	6.6	1.8	0.5	0.2	0.1

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

ADDITIONAL RISK FACTORS

Anticipated increases in our purchases of delinquent loans from our single-family MBS trusts may result in increased rates of principal payments on your certificates. On February 10, 2010, we announced that we intend to increase significantly our purchases of delinquent loans from our single-family MBS trusts. If the MBS directly or indirectly backing your certificates hold a significant number of delinquent loans, those MBS could experience significant prepayments. In turn, this may result in an increase in the rate of principal payments on your certificates, particularly in the months following the settlement date specified on the cover of this prospectus supplement.

You should refer to the MBS Prospectus for further information about our option to purchase delinquent loans from MBS pools and to our Web site at www.fanniemae.com for further information about our intention to increase our purchases of delinquent loans from our single-family MBS trusts.

“Jumbo-conforming” and “high-balance” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally. The pools underlying the Group 1 MBS and Group 2 MBS have been designated as pools that include “jumbo-conforming” or “high-balance” mortgage loans. There is limited historical performance data regarding prepayment rates for jumbo-conforming and high-balance mortgage loans. If prevailing mortgage rates decline, borrowers with jumbo-conforming and high-balance mortgage loans may be more likely to refinance their mortgage loans than borrowers with conforming balance loans. This is because a relatively small reduction in the interest rate of a jumbo-conforming and high-balance mortgage loan can have a greater impact on the borrower’s monthly payment than a similar interest rate change for a conforming balance loan.

Furthermore, jumbo-conforming and high-balance mortgage loans tend to be concentrated

in certain geographic areas, which may experience relatively high rates of default in the event of adverse economic conditions. Defaults on jumbo-conforming and high-balance mortgage loans will result in larger prepayments to investors than defaults on conforming balance loans.

On the other hand, if any of the statutes authorizing our purchase of jumbo-conforming and high-balance mortgage loans are allowed to expire, or new legislation is enacted by the federal government that removes this authority, borrowers with jumbo-conforming and high-balance mortgage loans may find refinancing these loans more difficult. In such event, borrowers with jumbo-conforming and high-balance mortgage loans may be less likely to refinance their mortgage loans than borrowers with conforming balance loans.

As a result of these factors, the Group 1 Classes and Group 2 Classes may receive payments of principal more quickly or more slowly than expected, and the weighted average lives and yields of those Classes may be affected, perhaps significantly.

Payments on the Group 4 Classes also will be affected by the payment priority governing the underlying REMIC certificate. If you invest in any Group 4 Class, the rate at which you receive payments will be affected by the applicable priority sequence governing principal payments on the underlying REMIC certificate.

As described in the Underlying REMIC Disclosure Document, the underlying REMIC certificate may be subsequent in payment priority to another class issued from the related underlying REMIC trust. As a result, such other class may receive principal before principal is paid on the underlying REMIC certificate, possibly for long periods.

You may obtain additional information about the underlying REMIC certificate by reviewing its current class factor in light of other information available in the Underlying REMIC Disclosure Document. You may obtain that document from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of August 1, 2007 and a supplement thereto dated as of March 1, 2010 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of August 1, 2007 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS” and “Group 5 MBS,” and together, the “Trust MBS”), and
- a previously issued REMIC certificate (the “Group 4 Underlying REMIC Certificate”) issued from the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A.

The Group 4 Underlying REMIC Certificate evidences direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one-to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	Trust MBS and Group 4 Underlying REMIC Certificate.	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the MBS and the Group 4 Underlying REMIC Certificate, see the applicable discussions appearing under the heading “Fannie Mae Guaranty” in the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the pools underlying the Group 1 MBS and Group 2 MBS include “jumbo-conforming” or “high balance” mortgage loans as described further under “The Mortgage Loans—Special Feature Mortgage Loans—*Loans with Original Principal Balances that Exceed our Traditional Conforming Loan Limits*” in the MBS Prospectus dated June 1, 2009. For additional information about the pools underlying the Group 1 MBS and Group 2 MBS, see the Final Data Statement for the Trust and the related prospectus supplement for each MBS. See also “Additional Risk Factors—*“Jumbo-conforming” and “high-balance” mortgage loans, which have original principal balances that exceed our traditional conforming loan limits, may prepay at different rates than conforming balance mortgage loans generally*” in this prospectus supplement.

Furthermore, the scheduled monthly payments on approximately \$68,955,407 in principal amount of the Mortgage Loans underlying the Group 3 MBS represent accrued interest only for periods that may range from at least seven to no more than ten years following origination, and approximately \$11,868,154 in principal amount of the Mortgage Loans underlying the Group 3 MBS represent accrued interest only for periods that may range from more than ten to no more than fifteen years following origination. See “Risk Factors—Prepayment Factors—*Refinance Environment*—Fixed-rate and adjustable-rate mortgage loans with long initial interest-only payment periods may be more likely to be refinanced or become delinquent than other mortgage loans” in the MBS Prospectus.

For additional information, see “Summary—Group 1, Group 2, Group 3, and Group 5—Characteristics of the Trust MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in

this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Group 4 Underlying REMIC Certificate

The Group 4 Underlying REMIC Certificate represents beneficial ownership interests in the Underlying REMIC Trust. The assets of that trust consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The scheduled monthly payments on the Mortgage Loans backing the Group 4 Underlying Certificate represent accrued interest only for periods that may range from at least 7 to no more than 10 years following origination. See “Risk Factors—Prepayment Factors—*Refinance Environment*—Fixed-rate and adjustable-rate mortgage loans with long initial interest-only payment periods may be more likely to be refinanced or become delinquent than other mortgage loans” in the MBS Prospectus.

Distributions on the Group 4 Underlying REMIC Certificate will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 4 Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document. See Exhibit A for certain additional information about the Group 4 Underlying REMIC Certificate. Exhibit A is provided in lieu of a Final Data Statement with respect to the Group 4 Underlying REMIC Certificate.

For further information about the Group 4 Underlying REMIC Certificate telephone us at 1-800-237-8627. Additional information about the Group 4 Underlying REMIC Certificate is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

Distributions of Interest

General. The Certificates will bear interest at the rates specified in this prospectus supplement on a 30/360 basis. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

Accrual Classes. The HZ and KZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement or on Schedule 1. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution

Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The HZ Accrual Amount to HV until retired, and thereafter to HZ.

} Accretion
Directed
Class and
Accrual Class

The Group 1 Cash Flow Distribution Amount to HA, HV and HZ, in that order, until retired.

} Sequential
Pay Classes

The “HZ Accrual Amount” is any interest then accrued and added to the principal balance of the HZ Class.

The “Group 1 Cash Flow Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The KZ Accrual Amount to KC to its Targeted Balance, and thereafter to KZ.

} Accretion
Directed/TAC
Class and
Accrual Class

The Group 2 Cash Flow Distribution Amount as follows:

— 50% to FE until retired, and

} Pass-
Through
Class

— 50% in the following priority:

first, to Aggregate Group I to its Planned Balance;

second, to Aggregate Group II to its Planned Balance;

third, to SG until retired;

fourth, to Aggregate Group II to zero; and

fifth, to Aggregate Group I to zero.

} PAC Groups

} Support Class

} PAC Groups

The “KZ Accrual Amount” is any interest then accrued and added to the principal balance of the KZ Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 MBS.

“Aggregate Group I” consists of the JD, LD and PY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

first, to JD and LD, pro rata, until retired; and

second, to PY until retired.

Aggregate Group I has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group I.

“Aggregate Group II” consists of the KC, KZ and SE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as described below:

— 66.6666716255% as follows:

first, to KC to its Targeted Balance;

second, to KZ until retired; and

third, to KC until retired, and

— 33.3333283745% to SE until retired.

Aggregate Group II has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group II.

- *Group 3*

The Group 3 Principal Distribution Amount to CD and FL, in that order, until retired. } Sequential Pay Classes

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The “Group 4 Principal Distribution Amount to FK until retired. } Structured Collateral/Pass-Through Class

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 Underlying REMIC Certificate.

- *Group 5*

The Group 5 Principal Distribution Amount in the following priority:

1. To Aggregate Group III to its Planned Balance. } PAC Group and Class
2. To KP to its Planned Balance.
3. To FN and ST, pro rata, until retired. } Support Classes
4. To KP until retired. } PAC Class and Group
5. To Aggregate Group III to zero.

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

“Aggregate Group III” consists of the MA, MB, MC and MD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III to MA, MB, MC and MD, in that order, until retired.

Aggregate Group III has a principal balance equal to the aggregate principal balance of the Classes included in Aggregate Group III.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 4 Underlying REMIC Certificate, the applicable priority sequence governing principal payments on the Group 4 Underlying REMIC Certificate, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 2, Group 3 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans underlying the Group 3 MBS have the remaining terms to expiration of their interest only periods specified under “Summary—Group 1, Group 2, Group 3 and Group 5—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is March 30, 2010; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Principal Balance Schedules. The Principal Balance Schedules for the Aggregate Groups are set forth beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules were prepared based on the Pricing Assumptions and the assumption that the related Mortgage Loans prepay at *constant* rates within the applicable “Structuring Ranges” or at the “Structuring Speed” specified in the chart below. The “Effective Range” for an Aggregate Group or a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce that Aggregate Group or Class to its scheduled balance each month based on the Pricing Assumptions. We have not provided separate schedules for the individual Classes included in the Aggregate Groups. However, these Classes are designed to receive principal distributions in the same fashion as if separate schedules had been provided (with schedules based on the same underlying assumptions that apply to the related Aggregate Group schedule). If such separate schedules had been provided for the individual Classes included in the Aggregate Groups, we expect that the effective ranges for those Classes would not be narrower than those shown below for the related Aggregate Groups.

<u>Groups and Classes</u>	<u>Structuring Ranges and Speed</u>	<u>Initial Effective Ranges</u>
Aggregate Group I Planned Balances	Between 100% and 300% PSA	Between 105% and 300% PSA
Aggregate Group II Planned Balances	Between 140% and 300% PSA	Between 145% and 300% PSA
KC Class Targeted Balances	120% PSA	—
Aggregate Group III Planned Balances	Between 125% and 275% PSA	Between 125% and 275% PSA
KP Class Planned Balances	Between 150% and 275% PSA	Between 150% and 274% PSA

The Aggregate Groups listed above consist of the following Classes:

Aggregate Group I . . . JD, LD and PY
Aggregate Group II . . . KC, KZ and SE
Aggregate Group III . . . MA, MB, MC and MD

See “—Decrement Tables” below for the percentages of original principal balances of the individual Classes included in the Aggregate Groups that would be outstanding at various *constant* PSA rates, including the upper and lower bands of the applicable Structuring Ranges, based on the Pricing Assumptions.

We cannot assure you that the balance of an Aggregate Group or a Class will conform on any Distribution Date to the balance specified in the Principal Balance Schedules or that distributions of principal of an Aggregate Group or a Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules.

If you are considering the purchase of a PAC or TAC Class, you should first take into account the considerations set forth below.

- We will distribute any excess of principal distributions over the amount necessary to reduce an Aggregate Group or a Class to its scheduled balance in any month. As a result, the likelihood of reducing an Aggregate Group or a Class to its scheduled balance each month will not be improved by the averaging of high and low principal distributions from month to month.

- Even if the related Mortgage Loans prepay at rates falling within a Structuring Range or an Effective Range, principal distributions may be insufficient to reduce the applicable Aggregate Group or Class to its scheduled balance each month if prepayments do not occur at a *constant* PSA rate.
- The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. As a result, the actual Effective Ranges will likely differ from the Initial Effective Ranges specified above. For the same reason, the Aggregate Groups and applicable Class might not be reduced to their scheduled balances each month even if the related Mortgage Loans prepay at a *constant* PSA rate within the applicable Initial Effective Ranges. This is so particularly if the rates fall at the lower or higher end of the applicable ranges.
- The actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.
- The principal payment stability of an Aggregate Group or a Class that has scheduled balances will be supported by one or more other Classes. When each related supporting Class is retired, the Aggregate Group or Class receiving the benefit of that support, if still outstanding, may no longer have an Effective Range and will be much more sensitive to prepayments of the related Mortgage Loans.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. **The tables below are provided for illustrative purposes only and are not intended as a forecast or prediction of the actual yields on the applicable Classes.** We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the PS, SE, SL, SK, SI and SU Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of these Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PS	8.625%
SE	102.000%
SG	97.000%
SL	9.000%
SK	8.625%
ST	88.125%
SI	5.000%
SN	98.125%
SU	108.125%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>140%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>800%</u>	<u>1000%</u>
0.120%	55.7%	51.8%	51.7%	51.7%	51.7%	51.7%	47.7%	37.2%	29.1%
0.229%	54.1%	50.2%	50.1%	50.1%	50.1%	50.1%	46.0%	35.4%	27.2%
2.229%	26.3%	21.7%	21.6%	21.6%	21.6%	21.6%	14.8%	0.8%	(9.3)%
4.229%	(4.3)%	(9.0)%	(9.0)%	(9.0)%	(9.0)%	(9.0)%	(20.1)%	(39.2)%	(53.1)%
4.930%	*	*	*	*	*	*	*	*	*

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	120%	140%	250%	300%	500%	800%	1000%
0.120%	14.5%	14.5%	14.3%	14.1%	14.1%	14.1%	13.8%	13.4%	13.3%
0.229%	14.2%	14.2%	14.0%	13.7%	13.7%	13.7%	13.4%	13.1%	12.9%
2.229%	8.1%	8.0%	7.9%	7.7%	7.7%	7.7%	7.5%	7.2%	7.1%
4.229%	2.0%	2.0%	1.9%	1.8%	1.8%	1.8%	1.6%	1.4%	1.3%
4.930%	(0.1)%	(0.1)%	(0.1)%	(0.3)%	(0.3)%	(0.3)%	(0.4)%	(0.6)%	(0.7)%

**Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	120%	140%	250%	300%	500%	800%	1000%
0.120%	8.2%	8.2%	8.3%	8.3%	8.7%	9.2%	10.2%	11.1%	11.7%
0.229%	8.1%	8.1%	8.1%	8.2%	8.6%	9.1%	10.1%	11.0%	11.6%
2.229%	6.0%	6.0%	6.1%	6.1%	6.5%	7.1%	8.1%	9.1%	9.6%
4.229%	3.9%	4.0%	4.0%	4.0%	4.4%	5.0%	6.1%	7.1%	7.7%
4.930%	3.2%	3.2%	3.3%	3.3%	3.7%	4.3%	5.4%	6.4%	7.0%

**Sensitivity of the SL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	250%	500%	700%	1400%	2100%
0.120%	55.9%	55.9%	55.8%	53.8%	48.6%	(19.7)%	*
0.228%	54.4%	54.4%	54.4%	52.3%	47.0%	(21.7)%	*
2.228%	28.9%	28.9%	28.2%	23.1%	14.5%	(60.1)%	*
4.228%	1.7%	1.2%	(3.1)%	(16.2)%	(30.1)%	*	*
4.650%	*	*	*	*	*	*	*

**Sensitivity of the SK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	250%	500%	700%	1400%	2100%
0.120%	56.4%	56.4%	56.4%	55.1%	51.0%	(9.4)%	*
0.228%	54.9%	54.9%	54.9%	53.5%	49.3%	(11.6)%	*
2.228%	28.3%	28.3%	27.8%	23.6%	16.2%	(53.3)%	*
4.500%	*	*	*	*	*	*	*

**Sensitivity of the ST Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	125%	150%	220%	275%	500%	1000%	1500%
0.120%	16.2%	16.2%	16.3%	16.4%	18.6%	23.8%	47.1%	117.7%	260.5%
0.228%	15.8%	15.8%	15.9%	16.0%	18.2%	23.4%	46.7%	117.4%	260.4%
2.228%	8.8%	8.9%	9.0%	9.1%	11.0%	16.5%	40.2%	112.0%	258.4%
4.228%	2.2%	2.2%	2.3%	2.4%	3.9%	9.7%	33.8%	106.6%	256.4%
4.700%	0.6%	0.7%	0.8%	0.9%	2.2%	8.2%	32.3%	105.4%	255.9%

**Sensitivity of the SI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	125%	150%	220%	275%	500%	1000%	1500%
0.120%	110.7%	110.7%	110.7%	110.7%	80.7%	44.2%	*	*	*
0.228%	107.8%	107.8%	107.8%	107.8%	78.1%	41.6%	*	*	*
2.228%	56.5%	56.5%	56.4%	56.3%	33.9%	(6.5)%	*	*	*
4.228%	8.5%	7.8%	7.0%	5.7%	(5.4)%	(67.0)%	*	*	*
4.700%	*	*	*	*	*	*	*	*	*

**Sensitivity of the SN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	125%	150%	220%	275%	500%	1000%	1500%
0.120%	24.5%	24.5%	24.5%	24.5%	24.9%	25.6%	28.8%	37.3%	50.5%
0.228%	23.9%	23.9%	23.9%	23.9%	24.3%	25.0%	28.3%	36.9%	50.4%
2.228%	13.0%	13.1%	13.1%	13.1%	13.5%	14.5%	18.9%	30.3%	48.4%
4.228%	2.6%	2.6%	2.6%	2.6%	3.0%	4.3%	9.7%	23.9%	46.5%
4.700%	0.2%	0.2%	0.2%	0.2%	0.5%	2.0%	7.6%	22.4%	46.0%

**Sensitivity of the SU Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	125%	150%	220%	275%	500%	1000%	1500%
0.120%	31.5%	31.5%	31.5%	31.5%	29.9%	27.1%	14.1%	(16.1)%	(53.7)%
0.228%	30.7%	30.7%	30.7%	30.7%	29.2%	26.4%	13.5%	(16.5)%	(53.8)%
2.228%	16.7%	16.6%	16.6%	16.6%	15.5%	12.9%	1.9%	(23.4)%	(55.5)%
4.228%	2.9%	2.9%	2.9%	2.8%	2.2%	(0.2)%	(9.2)%	(30.3)%	(57.2)%
4.700%	(0.3)%	(0.3)%	(0.3)%	(0.4)%	(0.8)%	(3.2)%	(11.8)%	(31.8)%	(57.6)%

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to

maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Class</u>	<u>% PSA</u>
IK	740%
CI	644%
KI	339%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IK	8.0%
CI	8.0%
KI	8.0%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

Sensitivity of the IK Class to Prepayments

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>140%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>	<u>1000%</u>
Pre-Tax Yields to Maturity . . .	60.0%	59.8%	49.1%	41.7%	41.3%	41.3%	22.8%	(5.4)% (22.5)%

Sensitivity of the CI Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>500%</u>	<u>700%</u>	<u>1400%</u>	<u>2100%</u>
Pre-Tax Yields to Maturity . . .	78.1%	73.1%	57.0%	23.6%	(10.0)%	*	*

Sensitivity of the KI Class to Prepayments

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>150%</u>	<u>220%</u>	<u>275%</u>	<u>500%</u>	<u>1000%</u> <u>1500%</u>
Pre-Tax Yields to Maturity . . .	68.0%	68.0%	67.6%	20.6%	20.6%	20.6%	(76.3)%	* *

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 2, Group 3 and Group 5 Classes, and
- in the case of the Group 4 Classes, the priority sequence affecting principal payments on the Group 4 Underlying REMIC Certificate.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Backing Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	7.00%
Group 2 MBS	360 months	360 months	7.00%
Group 3 MBS	360 months	360 months*	8.50%
Group 4 Underlying REMIC Certificate	360 months	335 months**	8.50%
Group 5 MBS	360 months	360 months	7.50%

* In addition, we have assumed that approximately \$68,955,407 and \$11,868,154 in principal amounts of the Mortgage Loans underlying the Group 3 MBS have remaining interest only periods of 120 months and 180 months, respectively.

** In addition, each of the Mortgage Loans backing the Group 4 Underlying REMIC Certificate is assumed to have a remaining interest only period of 95 months.

It is unlikely that all of the Mortgage Loans will have the loan ages, interest rates, remaining terms to maturity or, if applicable, remaining interest only periods assumed, or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	HA Class						HV Class						HZ Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	297%	500%	800%	1000%	0%	100%	297%	500%	800%	1000%	0%	100%	297%	500%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	99	94	85	76	63	54	93	93	93	93	93	93	105	105	105	105	105	105
March 2012	97	85	64	45	19	5	85	85	85	85	85	85	109	109	109	109	109	109
March 2013	96	75	45	20	0	0	77	77	77	77	29	0	114	114	114	114	114	74
March 2014	94	67	30	4	0	0	69	69	69	69	0	0	120	120	120	120	68	29
March 2015	92	59	18	0	0	0	61	61	61	0	0	0	125	125	125	125	35	11
March 2016	90	52	8	0	0	0	52	52	52	0	0	0	131	131	131	85	18	4
March 2017	88	45	0	0	0	0	42	42	40	0	0	0	137	137	137	58	9	2
March 2018	86	38	0	0	0	0	32	32	0	0	0	0	143	143	130	40	5	1
March 2019	84	32	0	0	0	0	22	22	0	0	0	0	150	150	104	27	2	*
March 2020	81	26	0	0	0	0	11	11	0	0	0	0	157	157	83	18	1	*
March 2021	78	21	0	0	0	0	*	*	0	0	0	0	164	164	66	12	1	*
March 2022	75	16	0	0	0	0	0	0	0	0	0	0	164	164	52	8	*	*
March 2023	72	11	0	0	0	0	0	0	0	0	0	0	164	164	41	6	*	*
March 2024	69	7	0	0	0	0	0	0	0	0	0	0	164	164	32	4	*	*
March 2025	65	3	0	0	0	0	0	0	0	0	0	0	164	164	25	3	*	*
March 2026	62	0	0	0	0	0	0	0	0	0	0	0	164	158	20	2	*	*
March 2027	57	0	0	0	0	0	0	0	0	0	0	0	164	140	15	1	*	*
March 2028	53	0	0	0	0	0	0	0	0	0	0	0	164	123	12	1	*	*
March 2029	48	0	0	0	0	0	0	0	0	0	0	0	164	108	9	*	*	*
March 2030	43	0	0	0	0	0	0	0	0	0	0	0	164	93	7	*	*	*
March 2031	38	0	0	0	0	0	0	0	0	0	0	0	164	80	5	*	*	*
March 2032	32	0	0	0	0	0	0	0	0	0	0	0	164	67	4	*	*	0
March 2033	26	0	0	0	0	0	0	0	0	0	0	0	164	55	3	*	*	0
March 2034	19	0	0	0	0	0	0	0	0	0	0	0	164	44	2	*	*	0
March 2035	12	0	0	0	0	0	0	0	0	0	0	0	164	34	1	*	*	0
March 2036	4	0	0	0	0	0	0	0	0	0	0	0	164	25	1	*	*	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	142	16	*	*	*	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	98	8	*	*	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	51	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.1	6.8	3.0	2.0	1.3	1.1	6.0	6.0	5.2	3.8	2.6	2.2	28.3	21.3	11.9	7.6	4.7	3.7

Date	HB Class						FE Class								
	PSA Prepayment Assumption						PSA Prepayment Assumption								
	0%	100%	297%	500%	800%	1000%	0%	100%	120%	140%	250%	300%	500%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	100	100	100	100	100	100	99	97	96	96	94	93	90	85	81
March 2012	100	100	100	100	100	100	98	91	90	89	83	81	70	56	47
March 2013	100	100	100	100	81	45	97	84	82	80	70	65	49	29	19
March 2014	100	100	100	100	41	18	95	78	75	72	58	52	34	15	7
March 2015	100	100	100	76	21	7	94	72	68	65	49	42	23	8	3
March 2016	100	100	100	52	11	3	93	66	62	58	40	34	16	4	1
March 2017	100	100	99	36	5	1	91	61	56	52	34	27	11	2	*
March 2018	100	100	79	24	3	*	89	56	51	47	28	22	7	1	*
March 2019	100	100	63	16	1	*	88	51	46	42	23	17	5	1	*
March 2020	100	100	50	11	1	*	86	47	42	37	19	14	3	*	*
March 2021	100	100	40	8	*	*	84	42	37	33	16	11	2	*	*
March 2022	100	100	32	5	*	*	82	39	34	29	13	9	2	*	*
March 2023	100	100	25	3	*	*	79	35	30	26	11	7	1	*	*
March 2024	100	100	20	2	*	*	77	32	27	23	9	5	1	*	*
March 2025	100	100	16	2	*	*	74	28	24	20	7	4	*	*	*
March 2026	100	96	12	1	*	*	71	25	21	17	6	3	*	*	*
March 2027	100	85	9	1	*	*	68	23	18	15	5	3	*	*	*
March 2028	100	75	7	*	*	*	65	20	16	13	4	2	*	*	*
March 2029	100	66	6	*	*	*	61	18	14	11	3	2	*	*	*
March 2030	100	57	4	*	*	*	57	15	12	9	2	1	*	*	*
March 2031	100	49	3	*	*	*	53	13	10	8	2	1	*	*	0
March 2032	100	41	2	*	*	0	49	11	9	7	1	1	*	*	0
March 2033	100	34	2	*	*	0	44	10	7	5	1	*	*	*	0
March 2034	100	27	1	*	*	0	39	8	6	4	1	*	*	*	0
March 2035	100	21	1	*	*	0	34	6	5	3	1	*	*	*	0
March 2036	100	15	*	*	*	0	28	5	3	2	*	*	*	*	0
March 2037	87	10	*	*	*	0	22	3	2	2	*	*	*	0	0
March 2038	60	5	*	*	0	0	15	2	1	1	*	*	*	0	0
March 2039	31	0	0	0	0	0	8	1	1	*	*	*	*	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.3	21.3	11.2	6.9	4.2	3.2	19.9	10.9	10.0	9.2	6.3	5.5	3.7	2.5	2.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Date	JD and LD Classes									PY Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	120%	140%	250%	300%	500%	800%	1000%	0%	100%	120%	140%	250%	300%	500%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	98	94	94	94	94	94	94	94	94	100	100	100	100	100	100	100	100	100
March 2012	96	84	84	84	84	84	84	81	64	100	100	100	100	100	100	100	100	100
March 2013	94	71	71	71	71	71	68	31	12	100	100	100	100	100	100	100	100	100
March 2014	92	59	59	59	59	59	39	4	0	100	100	100	100	100	100	100	100	60
March 2015	89	48	47	47	47	47	20	0	0	100	100	100	100	100	100	100	61	23
March 2016	86	37	37	37	37	37	6	0	0	100	100	100	100	100	100	100	31	9
March 2017	83	27	27	27	27	27	0	0	0	100	100	100	100	100	100	86	16	4
March 2018	80	17	17	17	17	17	0	0	0	100	100	100	100	100	100	59	8	1
March 2019	77	9	9	9	9	9	0	0	0	100	100	100	100	100	100	40	4	1
March 2020	74	2	2	2	2	2	0	0	0	100	100	100	100	100	100	27	2	*
March 2021	70	0	0	0	0	0	0	0	0	100	88	88	88	88	88	19	1	*
March 2022	66	0	0	0	0	0	0	0	0	100	70	70	70	70	70	13	1	*
March 2023	61	0	0	0	0	0	0	0	0	100	55	55	55	55	55	8	*	*
March 2024	57	0	0	0	0	0	0	0	0	100	43	43	43	43	43	6	*	*
March 2025	52	0	0	0	0	0	0	0	0	100	34	34	34	34	34	4	*	*
March 2026	46	0	0	0	0	0	0	0	0	100	27	27	27	27	27	3	*	*
March 2027	40	0	0	0	0	0	0	0	0	100	21	21	21	21	21	2	*	*
March 2028	34	0	0	0	0	0	0	0	0	100	16	16	16	16	16	1	*	*
March 2029	27	0	0	0	0	0	0	0	0	100	12	12	12	12	12	1	*	*
March 2030	20	0	0	0	0	0	0	0	0	100	9	9	9	9	9	*	*	*
March 2031	13	0	0	0	0	0	0	0	0	100	7	7	7	7	7	*	*	*
March 2032	4	0	0	0	0	0	0	0	0	100	5	5	5	5	5	*	*	*
March 2033	0	0	0	0	0	0	0	0	0	81	4	4	4	4	4	*	*	0
March 2034	0	0	0	0	0	0	0	0	0	41	3	3	3	3	3	*	*	0
March 2035	0	0	0	0	0	0	0	0	0	2	2	2	2	2	2	*	*	0
March 2036	0	0	0	0	0	0	0	0	0	1	1	1	1	1	1	*	*	0
March 2037	0	0	0	0	0	0	0	0	0	1	1	1	1	1	1	*	*	0
March 2038	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	0
March 2039	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.1	5.0	5.0	5.0	5.0	5.0	3.6	2.6	2.2	23.8	14.5	14.5	14.5	14.5	14.5	9.2	5.8	4.5

Date	PS† Class									KC, IK†, KB, KD and KE Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	120%	140%	250%	300%	500%	800%	1000%	0%	100%	120%	140%	250%	300%	500%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	98	95	95	95	95	95	95	95	95	99	99	96	96	96	96	96	96	96
March 2012	97	87	87	87	87	87	87	85	71	99	99	86	85	84	84	84	0	0
March 2013	95	77	76	76	76	76	74	44	29	98	98	73	61	61	61	0	0	0
March 2014	93	67	67	67	67	67	51	22	11	98	98	63	42	41	41	0	0	0
March 2015	91	57	57	57	57	57	35	11	4	97	97	54	26	25	25	0	0	0
March 2016	89	49	49	49	49	49	24	6	2	96	96	47	15	13	13	0	0	0
March 2017	87	41	40	40	40	40	16	3	1	96	96	42	6	4	4	0	0	0
March 2018	84	33	33	33	33	33	11	2	*	95	95	37	0	0	0	0	0	0
March 2019	81	26	26	26	26	26	8	1	*	94	91	30	0	0	0	0	0	0
March 2020	79	21	21	21	21	21	5	*	*	93	80	17	0	0	0	0	0	0
March 2021	75	17	17	17	17	17	4	*	*	93	63	0	0	0	0	0	0	0
March 2022	72	13	13	13	13	13	2	*	*	92	42	0	0	0	0	0	0	0
March 2023	69	10	10	10	10	10	2	*	*	91	18	0	0	0	0	0	0	0
March 2024	65	8	8	8	8	8	1	*	*	90	0	0	0	0	0	0	0	0
March 2025	61	6	6	6	6	6	1	*	*	89	0	0	0	0	0	0	0	0
March 2026	56	5	5	5	5	5	*	*	*	88	0	0	0	0	0	0	0	0
March 2027	52	4	4	4	4	4	*	*	*	87	0	0	0	0	0	0	0	0
March 2028	47	3	3	3	3	3	*	*	*	86	0	0	0	0	0	0	0	0
March 2029	41	2	2	2	2	2	*	*	*	84	0	0	0	0	0	0	0	0
March 2030	35	2	2	2	2	2	*	*	*	83	0	0	0	0	0	0	0	0
March 2031	29	1	1	1	1	1	*	*	0	82	0	0	0	0	0	0	0	0
March 2032	23	1	1	1	1	1	*	*	0	80	0	0	0	0	0	0	0	0
March 2033	15	1	1	1	1	1	*	*	0	79	0	0	0	0	0	0	0	0
March 2034	8	1	1	1	1	1	*	*	0	78	0	0	0	0	0	0	0	0
March 2035	*	*	*	*	*	*	*	*	0	69	0	0	0	0	0	0	0	0
March 2036	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2037	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
March 2038	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
March 2039	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.0	6.8	6.8	6.8	6.8	6.8	4.7	3.2	2.7	22.9	11.2	6.0	3.8	3.8	3.8	2.4	1.8	1.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KZ Class									SE Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	120%	140%	250%	300%	500%	800%	1000%	0%	100%	120%	140%	250%	300%	500%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	105	105	105	68	66	66	66	66	66	100	100	97	93	93	93	93	93	93
March 2012	109	109	109	0	0	0	0	0	0	100	100	88	76	76	76	76	0	0
March 2013	114	114	114	0	0	0	0	0	0	100	100	78	55	54	54	0	0	0
March 2014	120	120	120	0	0	0	0	0	0	100	100	69	38	37	37	0	0	0
March 2015	125	125	125	0	0	0	0	0	0	100	100	62	24	23	23	0	0	0
March 2016	131	131	131	0	0	0	0	0	0	100	100	56	13	12	12	0	0	0
March 2017	137	137	137	0	0	0	0	0	0	100	100	52	5	4	4	0	0	0
March 2018	143	143	143	0	0	0	0	0	0	100	100	48	0	0	0	0	0	0
March 2019	150	150	150	0	0	0	0	0	0	100	98	42	0	0	0	0	0	0
March 2020	157	157	157	0	0	0	0	0	0	100	88	31	0	0	0	0	0	0
March 2021	164	164	157	0	0	0	0	0	0	100	73	16	0	0	0	0	0	0
March 2022	171	171	0	0	0	0	0	0	0	100	55	0	0	0	0	0	0	0
March 2023	179	179	0	0	0	0	0	0	0	100	35	0	0	0	0	0	0	0
March 2024	188	131	0	0	0	0	0	0	0	100	14	0	0	0	0	0	0	0
March 2025	196	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2026	205	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2027	215	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2028	224	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2029	235	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2030	246	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2031	257	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2032	269	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2033	281	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2034	294	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2035	307	0	0	0	0	0	0	0	0	94	0	0	0	0	0	0	0	0
March 2036	286	0	0	0	0	0	0	0	0	30	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.2	14.2	11.5	1.2	1.2	1.2	1.2	1.2	1.1	25.7	12.1	6.9	3.6	3.5	3.5	2.3	1.7	1.5

Date	SG Class									CD, CI†, AL and CE Classes							
	PSA Prepayment Assumption									PSA Prepayment Assumption							
	0%	100%	120%	140%	250%	300%	500%	800%	1000%	0%	100%	250%	500%	700%	1400%	2100%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
March 2011	100	100	100	100	93	89	76	55	41	100	93	82	65	51	2	0	
March 2012	100	100	100	100	76	66	25	0	0	100	86	67	40	22	0	0	
March 2013	100	100	100	100	58	39	0	0	0	100	80	55	23	6	0	0	
March 2014	100	100	100	100	44	21	0	0	0	100	74	44	11	0	0	0	
March 2015	100	100	100	100	35	9	0	0	0	100	69	35	2	0	0	0	
March 2016	100	100	100	100	29	3	0	0	0	100	64	27	0	0	0	0	
March 2017	100	100	100	100	26	*	0	0	0	100	59	20	0	0	0	0	
March 2018	100	100	100	100	25	*	0	0	0	100	53	14	0	0	0	0	
March 2019	100	100	100	97	23	*	0	0	0	100	48	9	0	0	0	0	
March 2020	100	100	100	93	21	*	0	0	0	100	42	5	0	0	0	0	
March 2021	100	100	100	88	19	*	0	0	0	98	37	1	0	0	0	0	
March 2022	100	100	100	82	17	*	0	0	0	96	32	0	0	0	0	0	
March 2023	100	100	93	75	15	*	0	0	0	93	28	0	0	0	0	0	
March 2024	100	100	86	69	13	*	0	0	0	91	23	0	0	0	0	0	
March 2025	100	97	78	62	11	*	0	0	0	88	19	0	0	0	0	0	
March 2026	100	89	71	56	9	*	0	0	0	84	15	0	0	0	0	0	
March 2027	100	81	64	50	8	*	0	0	0	81	11	0	0	0	0	0	
March 2028	100	73	57	44	7	*	0	0	0	76	8	0	0	0	0	0	
March 2029	100	65	50	38	6	*	0	0	0	72	4	0	0	0	0	0	
March 2030	100	57	44	33	5	*	0	0	0	66	1	0	0	0	0	0	
March 2031	100	50	38	28	4	*	0	0	0	61	0	0	0	0	0	0	
March 2032	100	43	32	24	3	*	0	0	0	55	0	0	0	0	0	0	
March 2033	100	36	27	20	2	*	0	0	0	48	0	0	0	0	0	0	
March 2034	100	30	22	16	2	*	0	0	0	41	0	0	0	0	0	0	
March 2035	100	24	17	12	1	*	0	0	0	33	0	0	0	0	0	0	
March 2036	100	18	13	9	1	*	0	0	0	25	0	0	0	0	0	0	
March 2037	86	13	9	6	1	*	0	0	0	16	0	0	0	0	0	0	
March 2038	59	8	6	4	*	*	0	0	0	6	0	0	0	0	0	0	
March 2039	31	3	2	2	*	*	0	0	0	0	0	0	0	0	0	0	
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	28.3	21.4	19.6	17.6	6.0	2.8	1.5	1.0	0.9	21.8	9.0	4.1	1.9	1.3	0.4	0.1	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

FL and SL† Classes								FK and SK† Classes							
Date	PSA Prepayment Assumption							PSA Prepayment Assumption							
	0%	100%	250%	500%	700%	1400%	2100%	0%	100%	250%	500%	700%	1400%	2100%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
March 2011	100	100	100	100	100	100	0	100	100	100	100	100	100	0	
March 2012	100	100	100	100	100	17	0	100	100	100	100	100	24	0	
March 2013	100	100	100	100	100	3	0	100	100	100	100	100	4	0	
March 2014	100	100	100	100	77	*	0	100	100	100	100	100	1	0	
March 2015	100	100	100	100	45	*	0	100	100	100	100	59	*	0	
March 2016	100	100	100	80	26	*	0	100	100	100	100	34	*	0	
March 2017	100	100	100	56	15	*	0	100	100	100	73	20	*	0	
March 2018	100	100	100	39	9	*	0	100	100	100	51	11	*	0	
March 2019	100	100	100	27	5	*	0	100	100	100	35	6	*	0	
March 2020	100	100	100	18	3	*	0	100	100	100	24	4	*	0	
March 2021	100	100	100	12	2	*	0	100	100	100	16	2	0	0	
March 2022	100	100	86	8	1	0	0	100	100	100	11	1	0	0	
March 2023	100	100	71	6	*	0	0	100	100	91	7	1	0	0	
March 2024	100	100	57	4	*	0	0	100	100	74	5	*	0	0	
March 2025	100	100	46	3	*	0	0	100	100	60	3	*	0	0	
March 2026	100	100	37	2	*	0	0	100	100	48	2	*	0	0	
March 2027	100	100	30	1	*	0	0	100	100	39	1	*	0	0	
March 2028	100	100	24	1	*	0	0	100	100	31	1	*	0	0	
March 2029	100	100	18	*	*	0	0	100	100	24	1	*	0	0	
March 2030	100	100	14	*	*	0	0	100	100	19	*	*	0	0	
March 2031	100	90	11	*	*	0	0	100	100	14	*	*	0	0	
March 2032	100	73	8	*	*	0	0	100	97	11	*	*	0	0	
March 2033	100	58	6	*	*	0	0	100	78	8	*	*	0	0	
March 2034	100	43	4	*	*	0	0	100	59	5	*	*	0	0	
March 2035	100	30	2	*	*	0	0	100	42	3	*	*	0	0	
March 2036	100	17	1	*	*	0	0	100	26	2	*	*	0	0	
March 2037	100	5	*	*	*	0	0	81	10	1	*	*	0	0	
March 2038	100	0	0	0	0	0	0	0	0	0	0	0	0	0	
March 2039	69	0	0	0	0	0	0	0	0	0	0	0	0	0	
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	29.3	23.7	15.7	8.1	5.4	1.6	0.1	27.4	24.6	16.8	8.8	5.9	1.8	0.1	

MA Class										MB Class									
Date	PSA Prepayment Assumption									PSA Prepayment Assumption									
	0%	100%	125%	150%	220%	275%	500%	1000%	1500%	0%	100%	125%	150%	220%	275%	500%	1000%	1500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
March 2011	98	84	81	81	81	81	81	26	0	100	100	100	100	100	100	100	100	0	
March 2012	96	69	63	63	63	63	43	0	0	100	100	100	100	100	100	100	17	0	
March 2013	94	55	47	47	47	47	12	0	0	100	100	100	100	100	100	100	0	0	
March 2014	91	42	32	32	32	32	0	0	0	100	100	100	100	100	100	67	0	0	
March 2015	89	29	19	19	19	19	0	0	0	100	100	100	100	100	100	15	0	0	
March 2016	86	17	6	6	6	6	0	0	0	100	100	100	100	100	100	0	0	0	
March 2017	83	6	0	0	0	0	0	0	0	100	100	80	80	80	80	0	0	0	
March 2018	80	0	0	0	0	0	0	0	0	100	86	46	46	46	46	0	0	0	
March 2019	76	0	0	0	0	0	0	0	0	100	51	18	18	18	18	0	0	0	
March 2020	73	0	0	0	0	0	0	0	0	100	19	0	0	0	0	0	0	0	
March 2021	69	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	
March 2022	64	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	
March 2023	60	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	
March 2024	55	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	
March 2025	49	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	
March 2026	43	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	
March 2027	37	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	
March 2028	30	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	
March 2029	23	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	
March 2030	15	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	
March 2031	7	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	
March 2032	0	0	0	0	0	0	0	0	0	91	0	0	0	0	0	0	0	0	
March 2033	0	0	0	0	0	0	0	0	0	55	0	0	0	0	0	0	0	0	
March 2034	0	0	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0	0	
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	13.7	3.5	3.0	3.0	3.0	3.0	1.9	0.8	0.3	23.2	9.1	8.0	8.0	8.0	8.0	4.4	1.8	0.7	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MC Class									MD Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	125%	150%	220%	275%	500%	1000%	1500%	0%	100%	125%	150%	220%	275%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	100	100	100	100	100	100	100	100	41	100	100	100	100	100	100	100	100	100
March 2012	100	100	100	100	100	100	100	100	0	100	100	100	100	100	100	100	100	13
March 2013	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	80	1
March 2014	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	31	*
March 2015	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	12	*
March 2016	100	100	100	100	100	100	49	0	0	100	100	100	100	100	100	100	5	*
March 2017	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	92	2	*
March 2018	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	62	1	*
March 2019	100	100	100	100	100	100	0	0	0	100	100	100	100	100	100	42	*	*
March 2020	100	100	88	88	88	88	0	0	0	100	100	100	100	100	100	28	*	0
March 2021	100	71	43	43	43	43	0	0	0	100	100	100	100	100	100	19	*	0
March 2022	100	6	6	6	6	6	0	0	0	100	100	100	100	100	100	13	*	0
March 2023	100	0	0	0	0	0	0	0	0	100	83	83	83	83	83	8	*	0
March 2024	100	0	0	0	0	0	0	0	0	100	65	65	65	65	65	5	*	0
March 2025	100	0	0	0	0	0	0	0	0	100	50	50	50	50	50	4	*	0
March 2026	100	0	0	0	0	0	0	0	0	100	39	39	39	39	39	2	*	0
March 2027	100	0	0	0	0	0	0	0	0	100	30	30	30	30	30	1	*	0
March 2028	100	0	0	0	0	0	0	0	0	100	22	22	22	22	22	1	*	0
March 2029	100	0	0	0	0	0	0	0	0	100	16	16	16	16	16	1	*	0
March 2030	100	0	0	0	0	0	0	0	0	100	12	12	12	12	12	*	*	0
March 2031	100	0	0	0	0	0	0	0	0	100	8	8	8	8	8	*	*	0
March 2032	100	0	0	0	0	0	0	0	0	100	5	5	5	5	5	*	0	0
March 2033	100	0	0	0	0	0	0	0	0	100	3	3	3	3	3	*	0	0
March 2034	100	0	0	0	0	0	0	0	0	100	1	1	1	1	1	*	0	0
March 2035	41	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	51	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.9	11.3	10.9	10.9	10.9	10.9	6.0	2.5	1.0	26.0	15.9	15.9	15.9	15.9	15.9	9.3	3.9	1.6

Date	KP, KI† and KM Classes									FN, ST, SI†, SN and SU Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	125%	150%	220%	275%	500%	1000%	1500%	0%	100%	125%	150%	220%	275%	500%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2011	100	100	100	71	71	71	58	0	0	100	100	100	100	79	63	0	0	0
March 2012	100	100	100	49	49	49	0	0	0	100	100	100	100	64	37	0	0	0
March 2013	100	100	100	31	31	31	0	0	0	100	100	100	100	53	19	0	0	0
March 2014	100	100	100	18	18	18	0	0	0	100	100	100	100	46	8	0	0	0
March 2015	100	100	100	8	8	8	0	0	0	100	100	100	100	41	2	0	0	0
March 2016	100	100	100	1	1	1	0	0	0	100	100	100	100	39	*	0	0	0
March 2017	100	100	98	0	0	*	0	0	0	100	100	100	99	37	0	0	0	0
March 2018	100	100	87	0	0	*	0	0	0	100	100	100	96	35	0	0	0	0
March 2019	100	100	69	0	0	*	0	0	0	100	100	100	91	33	0	0	0	0
March 2020	100	100	44	0	0	*	0	0	0	100	100	100	85	30	0	0	0	0
March 2021	100	100	15	0	0	*	0	0	0	100	100	100	79	26	0	0	0	0
March 2022	100	94	0	0	0	*	0	0	0	100	100	96	72	23	0	0	0	0
March 2023	100	56	0	0	0	*	0	0	0	100	100	87	64	20	0	0	0	0
March 2024	100	17	0	0	0	*	0	0	0	100	100	78	57	18	0	0	0	0
March 2025	100	0	0	0	0	*	0	0	0	100	94	70	50	15	0	0	0	0
March 2026	100	0	0	0	0	*	0	0	0	100	83	61	44	13	0	0	0	0
March 2027	100	0	0	0	0	*	0	0	0	100	73	53	37	10	0	0	0	0
March 2028	100	0	0	0	0	*	0	0	0	100	62	45	31	8	0	0	0	0
March 2029	100	0	0	0	0	*	0	0	0	100	52	37	25	7	0	0	0	0
March 2030	100	0	0	0	0	*	0	0	0	100	42	30	20	5	0	0	0	0
March 2031	100	0	0	0	0	*	0	0	0	100	33	23	15	4	0	0	0	0
March 2032	100	0	0	0	0	*	0	0	0	100	24	16	11	3	0	0	0	0
March 2033	100	0	0	0	0	*	0	0	0	100	15	10	7	2	0	0	0	0
March 2034	100	0	0	0	0	*	0	0	0	100	7	5	3	1	0	0	0	0
March 2035	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2036	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2037	50	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
March 2038	0	0	0	0	0	0	0	0	0	78	0	0	0	0	0	0	0	0
March 2039	0	0	0	0	0	0	0	0	0	40	0	0	0	0	0	0	0	0
March 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.0	13.2	9.6	2.3	2.3	2.3	0.9	0.3	0.2	28.8	19.4	17.6	15.4	6.6	1.8	0.5	0.2	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Classes, and the PY and ST Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material

Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	297% PSA
2	250% PSA
3	500% PSA
4	500% PSA
5	220% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in one or more underlying Regular Certificates. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. All the Classes of RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Nomura Securities International, Inc. (the “Dealer”) in exchange for the Trust MBS and the Group 4 Underlying REMIC Certificate. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Bingham McCutchen LLP will provide legal representation for the Dealer.

Group 4 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	March 2010 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Approximate Weighted Average Term to Expiration of Interest Only Period (in months)
2008-011	GT	February 2008	31396YUU4	6.0%	FIX	March 2038	SEQ	\$24,000,000	1.00000000	\$13,900,000.00	6.643%	332	28	92

(1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an underlying REMIC or RCR certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
HV	\$ 3,907,000	HB(3)	\$10,008,267	SEQ	4.5%	FIX	31398M2V7	April 2040
HZ	6,101,267							
Recombination 2								
KC	12,048,000	KB	12,048,000	SEG/PAC/TAC/AD	4.5	FIX	31398M2W5	April 2040
IK	4,016,000(4)							
Recombination 3								
KC	12,048,000	KD	12,048,000	SEG/PAC/TAC/AD	4.0	FIX	31398M2X3	April 2040
IK	2,677,333(4)							
Recombination 4								
KC	12,048,000	KE	12,048,000	SEG/PAC/TAC/AD	3.5	FIX	31398M2Y1	April 2040
IK	1,338,667(4)							
Recombination 5								
CD	68,955,000	AL	68,955,000	SEQ	6.0	FIX	31398M2Z8	October 2038
CI	11,492,500(4)							
Recombination 6								
CD	68,955,000	CE	68,955,000	SEQ	5.5	FIX	31398M3A2	October 2038
CI	5,746,250(4)							
Recombination 7								
KP	7,995,603	KM	7,995,603	PAC	5.0	FIX	31398M3D6	April 2040
KI	799,560(4)							
Recombination 8								
ST	5,138,625	SN	5,138,625	SUP	(5)	INV	31398M3B0	April 2040
SI	10,277,250(4)							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type(2)	Interest Rate	Interest Type(2)	CUSIP Number	Final Distribution Date
Recombination 9								
ST	\$ 2,569,312	SU	\$ 2,569,312	SUP	(5)	INV	31398M3C8	April 2040
SI	10,277,250(4)							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Principal payments on the REMIC Certificates in Recombination 1 from the HZ Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.
- (4) Notional balances. These Classes are Interest Only Classes. See page S-8 for a description of how their notional balances are calculated.
- (5) For a description of these interest rates, see “Summary—Interest Rates” in this prospectus supplement.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$148,662,297.00	July 2014	\$ 94,229,462.57	November 2018	\$ 41,988,215.63
April 2010	148,269,822.75	August 2014	93,071,204.33	December 2018	41,206,051.59
May 2010	147,838,914.79	September 2014 . . .	91,919,206.74	January 2019	40,437,874.18
June 2010	147,369,711.49	October 2014	90,773,437.26	February 2019	39,683,439.67
July 2010	146,862,371.12	November 2014	89,633,863.53	March 2019	38,942,508.47
August 2010	146,317,071.83	December 2014	88,500,453.36	April 2019	38,214,845.13
September 2010 . . .	145,734,011.53	January 2015	87,373,174.73	May 2019	37,500,218.22
October 2010	145,113,407.78	February 2015	86,251,995.77	June 2019	36,798,400.27
November 2010	144,455,497.73	March 2015	85,136,884.79	July 2019	36,109,167.73
December 2010	143,760,537.93	April 2015	84,027,810.25	August 2019	35,432,300.87
January 2011	143,028,804.22	May 2015	82,924,740.78	September 2019 . . .	34,767,583.72
February 2011	142,260,591.53	June 2015	81,827,645.18	October 2019	34,114,804.04
March 2011	141,456,213.74	July 2015	80,736,492.38	November 2019	33,473,753.21
April 2011	140,616,003.42	August 2015	79,651,251.52	December 2019	32,844,226.19
May 2011	139,740,311.69	September 2015 . . .	78,571,891.84	January 2020	32,226,021.48
June 2011	138,829,507.90	October 2015	77,498,382.79	February 2020	31,618,941.02
July 2011	137,883,979.45	November 2015	76,430,693.95	March 2020	31,022,790.17
August 2011	136,904,131.50	December 2015	75,368,795.07	April 2020	30,437,377.60
September 2011 . . .	135,890,386.69	January 2016	74,312,656.04	May 2020	29,862,515.31
October 2011	134,843,184.83	February 2016	73,262,246.92	June 2020	29,298,018.50
November 2011	133,762,982.62	March 2016	72,217,537.91	July 2020	28,743,705.57
December 2011	132,650,253.28	April 2016	71,178,499.38	August 2020	28,199,398.01
January 2012	131,505,486.26	May 2016	70,145,101.85	September 2020 . . .	27,664,920.41
February 2012	130,329,186.83	June 2016	69,117,315.97	October 2020	27,140,100.37
March 2012	129,121,875.78	July 2016	68,095,112.58	November 2020	26,624,768.44
April 2012	127,884,088.97	August 2016	67,078,462.63	December 2020	26,118,758.10
May 2012	126,616,376.95	September 2016 . . .	66,067,337.25	January 2021	25,621,905.71
June 2012	125,319,304.60	October 2016	65,061,707.71	February 2021	25,134,050.41
July 2012	123,993,450.63	November 2016	64,061,545.41	March 2021	24,655,034.15
August 2012	122,674,727.57	December 2016	63,066,821.93	April 2021	24,184,701.57
September 2012 . . .	121,363,098.41	January 2017	62,077,508.96	May 2021	23,722,900.00
October 2012	120,058,526.32	February 2017	61,093,578.38	June 2021	23,269,479.42
November 2012	118,760,974.68	March 2017	60,115,002.17	July 2021	22,824,292.36
December 2012	117,470,407.04	April 2017	59,141,752.48	August 2021	22,387,193.91
January 2013	116,186,787.15	May 2017	58,173,801.60	September 2021 . . .	21,958,041.67
February 2013	114,910,078.93	June 2017	57,211,121.96	October 2021	21,536,695.68
March 2013	113,640,246.52	July 2017	56,253,686.14	November 2021	21,123,018.39
April 2013	112,377,254.21	August 2017	55,301,466.84	December 2021	20,716,874.65
May 2013	111,121,066.48	September 2017 . . .	54,354,436.93	January 2022	20,318,131.62
June 2013	109,871,648.01	October 2017	53,412,569.40	February 2022	19,926,658.75
July 2013	108,628,963.66	November 2017	52,475,837.38	March 2022	19,542,327.77
August 2013	107,392,978.44	December 2017	51,544,214.15	April 2022	19,165,012.60
September 2013 . . .	106,163,657.58	January 2018	50,617,673.11	May 2022	18,794,589.36
October 2013	104,940,966.48	February 2018	49,696,187.83	June 2022	18,430,936.29
November 2013	103,724,870.69	March 2018	48,779,731.97	July 2022	18,073,933.75
December 2013	102,515,335.97	April 2018	47,876,374.74	August 2022	17,723,464.16
January 2014	101,312,328.25	May 2018	46,989,113.30	September 2022 . . .	17,379,411.98
February 2014	100,115,813.61	June 2018	46,117,667.80	October 2022	17,041,663.67
March 2014	98,925,758.35	July 2018	45,261,763.20	November 2022	16,710,107.64
April 2014	97,742,128.91	August 2018	44,421,129.14	December 2022	16,384,634.26
May 2014	96,564,891.91	September 2018 . . .	43,595,499.89	January 2023	16,065,135.77
June 2014	95,394,014.14	October 2018	42,784,614.30	February 2023	15,751,506.30

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2023	\$ 15,443,641.78	October 2027	\$ 4,987,333.50	May 2032	\$ 1,387,727.15
April 2023	15,141,439.98	November 2027	4,880,893.35	June 2032	1,352,550.91
May 2023	14,844,800.43	December 2027	4,776,504.16	July 2032	1,318,105.38
June 2023	14,553,624.39	January 2028	4,674,128.51	August 2032	1,284,376.68
July 2023	14,267,814.85	February 2028	4,573,729.64	September 2032 . . .	1,251,351.16
August 2023	13,987,276.47	March 2028	4,475,271.45	October 2032	1,219,015.44
September 2023 . . .	13,711,915.57	April 2028	4,378,718.45	November 2032	1,187,356.36
October 2023	13,441,640.09	May 2028	4,284,035.82	December 2032	1,156,361.02
November 2023	13,176,359.57	June 2028	4,191,189.31	January 2033	1,126,016.74
December 2023	12,915,985.14	July 2028	4,100,145.31	February 2033	1,096,311.07
January 2024	12,660,429.45	August 2028	4,010,870.79	March 2033	1,067,231.80
February 2024	12,409,606.66	September 2028 . . .	3,923,333.31	April 2033	1,038,766.92
March 2024	12,163,432.47	October 2028	3,837,500.99	May 2033	1,010,904.66
April 2024	11,921,823.98	November 2028	3,753,342.53	June 2033	983,633.46
May 2024	11,684,699.79	December 2028	3,670,827.19	July 2033	956,941.95
June 2024	11,451,979.87	January 2029	3,589,924.76	August 2033	930,819.00
July 2024	11,223,585.62	February 2029	3,510,605.57	September 2033 . . .	905,253.65
August 2024	10,999,439.79	March 2029	3,432,840.47	October 2033	880,235.16
September 2024 . . .	10,779,466.47	April 2029	3,356,600.85	November 2033	855,752.98
October 2024	10,563,591.09	May 2029	3,281,858.59	December 2033	831,796.75
November 2024	10,351,740.36	June 2029	3,208,586.06	January 2034	808,356.32
December 2024	10,143,842.27	July 2029	3,136,756.15	February 2034	785,421.69
January 2025	9,939,826.08	August 2029	3,066,342.21	March 2034	762,983.06
February 2025	9,739,622.27	September 2029 . . .	2,997,318.07	April 2034	741,030.83
March 2025	9,543,162.54	October 2029	2,929,658.03	May 2034	719,555.53
April 2025	9,350,379.78	November 2029	2,863,336.83	June 2034	698,547.92
May 2025	9,161,208.04	December 2029	2,798,329.69	July 2034	677,998.87
June 2025	8,975,582.55	January 2030	2,734,612.25	August 2034	657,899.47
July 2025	8,793,439.64	February 2030	2,672,160.58	September 2034 . . .	638,240.93
August 2025	8,614,716.76	March 2030	2,610,951.19	October 2034	619,014.66
September 2025 . . .	8,439,352.47	April 2030	2,550,961.01	November 2034	600,212.20
October 2025	8,267,286.38	May 2030	2,492,167.37	December 2034	581,825.26
November 2025	8,098,459.19	June 2030	2,434,548.02	January 2035	563,845.69
December 2025	7,932,812.59	July 2030	2,378,081.10	February 2035	546,265.51
January 2026	7,770,289.33	August 2030	2,322,745.13	March 2035	529,076.86
February 2026	7,610,833.15	September 2030 . . .	2,268,519.02	April 2035	512,272.06
March 2026	7,454,388.76	October 2030	2,215,382.08	May 2035	495,843.53
April 2026	7,300,901.87	November 2030	2,163,313.96	June 2035	479,783.87
May 2026	7,150,319.11	December 2030	2,112,294.68	July 2035	464,085.79
June 2026	7,002,588.05	January 2031	2,062,304.64	August 2035	448,742.14
July 2026	6,857,657.21	February 2031	2,013,324.57	September 2035 . . .	433,745.92
August 2026	6,715,475.98	March 2031	1,965,335.54	October 2035	419,090.23
September 2026 . . .	6,575,994.64	April 2031	1,918,318.99	November 2035	404,768.33
October 2026	6,439,164.36	May 2031	1,872,256.65	December 2035	390,773.57
November 2026	6,304,937.16	June 2031	1,827,130.63	January 2036	377,099.45
December 2026	6,173,265.90	July 2031	1,782,923.31	February 2036	363,739.59
January 2027	6,044,104.27	August 2031	1,739,617.42	March 2036	350,687.71
February 2027	5,917,406.76	September 2031 . . .	1,697,195.99	April 2036	337,937.66
March 2027	5,793,128.69	October 2031	1,655,642.35	May 2036	325,483.41
April 2027	5,671,226.14	November 2031	1,614,940.15	June 2036	313,319.02
May 2027	5,551,655.97	December 2031	1,575,073.31	July 2036	301,438.70
June 2027	5,434,375.81	January 2032	1,536,026.06	August 2036	289,836.72
July 2027	5,319,344.03	February 2032	1,497,782.89	September 2036 . . .	278,507.49
August 2027	5,206,519.71	March 2032	1,460,328.60	October 2036	267,445.52
September 2027 . . .	5,095,862.69	April 2032	1,423,648.24	November 2036	256,645.41

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2036	\$ 246,101.87	January 2038	\$ 130,149.38	February 2039	\$ 46,850.02
January 2037	235,809.72	February 2038	122,694.69	March 2039	41,557.28
February 2037	225,763.85	March 2038	115,428.15	April 2039	36,407.39
March 2037	215,959.26	April 2038	108,345.88	May 2039	31,397.30
April 2037	206,391.06	May 2038	101,444.03	June 2039	26,524.04
May 2037	197,054.42	June 2038	94,718.85	July 2039	21,784.69
June 2037	187,944.63	July 2038	88,166.66	August 2039	17,176.38
July 2037	179,057.06	August 2038	81,783.85	September 2039	12,696.31
August 2037	170,387.15	September 2038	75,566.87	October 2039	8,341.71
September 2037	161,930.44	October 2038	69,512.24	November 2039	4,109.89
October 2037	153,682.56	November 2038	63,616.55	December 2039 and thereafter	0.00
November 2037	145,639.22	December 2038	57,876.47		
December 2037	137,796.21	January 2039	52,288.69		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$20,166,060.00	December 2012	\$11,975,979.48	September 2015	\$ 3,434,014.13
April 2010	20,120,817.25	January 2013	11,633,240.06	October 2015	3,254,534.91
May 2010	20,060,564.39	February 2013	11,296,322.73	November 2015	3,079,159.51
June 2010	19,985,358.50	March 2013	10,965,167.70	December 2015	2,907,843.31
July 2010	19,895,275.22	April 2013	10,639,715.77	January 2016	2,740,542.12
August 2010	19,790,408.74	May 2013	10,319,908.24	February 2016	2,577,212.10
September 2010	19,670,871.74	June 2013	10,005,686.90	March 2016	2,417,809.84
October 2010	19,536,795.32	July 2013	9,696,994.07	April 2016	2,262,292.29
November 2010	19,388,328.83	August 2013	9,393,772.57	May 2016	2,110,616.78
December 2010	19,225,639.80	September 2013	9,095,965.72	June 2016	1,962,741.07
January 2011	19,048,913.70	October 2013	8,803,517.32	July 2016	1,818,623.23
February 2011	18,858,353.80	November 2013	8,516,371.70	August 2016	1,678,221.77
March 2011	18,654,180.87	December 2013	8,234,473.63	September 2016	1,541,495.53
April 2011	18,436,633.02	January 2014	7,957,768.41	October 2016	1,408,403.72
May 2011	18,205,965.27	February 2014	7,686,201.79	November 2016	1,278,905.96
June 2011	17,962,449.41	March 2014	7,419,720.00	December 2016	1,152,962.17
July 2011	17,706,373.51	April 2014	7,158,269.76	January 2017	1,030,532.69
August 2011	17,438,041.63	May 2014	6,901,798.23	February 2017	911,578.16
September 2011	17,157,773.40	June 2014	6,650,253.07	March 2017	796,059.62
October 2011	16,865,903.63	July 2014	6,403,582.37	April 2017	683,938.46
November 2011	16,562,781.79	August 2014	6,161,734.70	May 2017	575,176.38
December 2011	16,248,771.66	September 2014	5,924,659.06	June 2017	469,735.47
January 2012	15,924,250.71	October 2014	5,692,304.92	July 2017	367,578.12
February 2012	15,589,609.70	November 2014	5,464,622.18	August 2017	276,997.47
March 2012	15,245,252.01	December 2014	5,241,561.22	September 2017	199,744.42
April 2012	14,891,593.22	January 2015	5,023,072.79	October 2017	135,524.77
May 2012	14,529,060.45	February 2015	4,809,108.15	November 2017	84,049.65
June 2012	14,158,091.77	March 2015	4,599,618.93	December 2017	45,035.46
July 2012	13,779,135.60	April 2015	4,394,557.24	January 2018	18,203.76
August 2012	13,406,371.15	May 2015	4,193,875.58	February 2018	3,281.15
September 2012	13,039,735.46	June 2015	3,997,526.88	March 2018 and thereafter	0.00
October 2012	12,679,166.11	July 2015	3,805,464.50		
November 2012	12,324,601.22	August 2015	3,617,642.18		

KC Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$12,048,000.00	December 2013	\$ 7,877,993.52	September 2017	\$ 4,748,866.58
April 2010	12,030,733.13	January 2014	7,778,090.59	October 2017	4,706,635.24
May 2010	12,008,441.53	February 2014	7,679,769.13	November 2017	4,665,407.08
June 2010	11,981,142.28	March 2014	7,583,013.92	December 2017	4,625,171.47
July 2010	11,948,858.14	April 2014	7,487,809.87	January 2018	4,585,917.85
August 2010	11,911,617.55	May 2014	7,394,142.00	February 2018	4,547,635.75
September 2010	11,869,454.59	June 2014	7,301,995.47	March 2018	4,510,314.78
October 2010	11,822,409.02	July 2014	7,211,355.52	April 2018	4,468,547.71
November 2010	11,770,526.16	August 2014	7,122,207.55	May 2018	4,420,308.87
December 2010	11,713,856.90	September 2014	7,034,537.02	June 2018	4,365,757.39
January 2011	11,652,457.65	October 2014	6,948,329.55	July 2018	4,305,049.40
February 2011	11,586,390.27	November 2014	6,863,570.86	August 2018	4,238,338.06
March 2011	11,515,722.00	December 2014	6,780,246.77	September 2018	4,165,773.62
April 2011	11,440,525.42	January 2015	6,698,343.21	October 2018	4,087,503.44
May 2011	11,360,878.31	February 2015	6,617,846.25	November 2018	4,003,672.12
June 2011	11,276,863.62	March 2015	6,538,742.04	December 2018	3,914,421.44
July 2011	11,188,569.35	April 2015	6,461,016.85	January 2019	3,819,890.50
August 2011	11,096,088.42	May 2015	6,384,657.06	February 2019	3,720,215.69
September 2011	10,999,518.61	June 2015	6,309,649.14	March 2019	3,615,530.84
October 2011	10,898,962.41	July 2015	6,235,979.70	April 2019	3,505,967.15
November 2011	10,794,526.90	August 2015	6,163,635.41	May 2019	3,391,653.31
December 2011	10,686,323.60	September 2015	6,092,603.10	June 2019	3,272,715.55
January 2012	10,574,468.38	October 2015	6,022,869.66	July 2019	3,149,277.61
February 2012	10,459,081.26	November 2015	5,954,422.09	August 2019	3,021,460.86
March 2012	10,340,286.28	December 2015	5,887,247.51	September 2019	2,889,384.31
April 2012	10,218,211.34	January 2016	5,821,333.14	October 2019	2,753,164.66
May 2012	10,092,988.08	February 2016	5,756,666.28	November 2019	2,612,916.33
June 2012	9,964,751.61	March 2016	5,693,234.36	December 2019	2,468,751.50
July 2012	9,833,640.45	April 2016	5,631,024.88	January 2020	2,320,780.17
August 2012	9,704,405.89	May 2016	5,570,025.45	February 2020	2,169,110.18
September 2012	9,577,030.43	June 2016	5,510,223.80	March 2020	2,013,847.25
October 2012	9,451,496.70	July 2016	5,451,607.72	April 2020	1,855,095.02
November 2012	9,327,787.48	August 2016	5,394,165.13	May 2020	1,692,955.08
December 2012	9,205,885.64	September 2016	5,337,884.01	June 2020	1,527,527.03
January 2013	9,085,774.23	October 2016	5,282,752.47	July 2020	1,358,908.49
February 2013	8,967,436.42	November 2016	5,228,758.71	August 2020	1,187,195.15
March 2013	8,850,855.48	December 2016	5,175,890.99	September 2020	1,012,480.80
April 2013	8,736,014.84	January 2017	5,124,137.71	October 2020	834,857.33
May 2013	8,622,898.07	February 2017	5,073,487.33	November 2020	654,414.85
June 2013	8,511,488.83	March 2017	5,023,928.42	December 2020	471,241.64
July 2013	8,401,770.92	April 2017	4,975,449.62	January 2021	285,424.18
August 2013	8,293,728.29	May 2017	4,928,039.69	February 2021	97,047.28
September 2013	8,187,345.00	June 2017	4,881,687.45	March 2021 and thereafter	0.00
October 2013	8,082,605.21	July 2017	4,836,381.83		
November 2013	7,979,493.24	August 2017	4,792,111.84		

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$116,025,748.00	August 2010	\$109,922,452.56	January 2011	\$104,024,424.10
April 2010	114,788,340.97	September 2010	108,726,641.47	February 2011	102,868,861.37
May 2010	113,559,363.05	October 2010	107,538,986.44	March 2011	101,721,190.44
June 2010	112,338,758.93	November 2010	106,359,433.95	April 2011	100,581,359.47
July 2010	111,126,473.63	December 2010	105,187,930.79	May 2011	99,449,316.98

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2011	\$ 98,325,011.80	January 2016	\$ 47,038,563.06	August 2020	\$ 17,533,186.26
July 2011	97,208,393.11	February 2016	46,275,306.61	September 2020 . . .	17,207,526.98
August 2011	96,099,410.41	March 2016	45,517,360.21	October 2020	16,887,382.53
September 2011 . . .	94,998,013.55	April 2016	44,764,688.82	November 2020	16,572,663.89
October 2011	93,904,152.66	May 2016	44,017,257.62	December 2020	16,263,283.48
November 2011	92,817,778.25	June 2016	43,275,032.04	January 2021	15,959,155.06
December 2011	91,738,841.11	July 2016	42,537,977.71	February 2021	15,660,193.78
January 2012	90,667,292.37	August 2016	41,806,060.51	March 2021	15,366,316.10
February 2012	89,603,083.48	September 2016 . . .	41,079,246.51	April 2021	15,077,439.78
March 2012	88,546,166.18	October 2016	40,362,431.71	May 2021	14,793,483.90
April 2012	87,496,492.56	November 2016	39,657,375.47	June 2021	14,514,368.80
May 2012	86,454,014.99	December 2016	38,963,891.49	July 2021	14,240,016.06
June 2012	85,418,686.18	January 2017	38,281,796.33	August 2021	13,970,348.53
July 2012	84,390,459.11	February 2017	37,610,909.42	September 2021 . . .	13,705,290.22
August 2012	83,369,287.11	March 2017	36,951,052.97	October 2021	13,444,766.39
September 2012 . . .	82,355,123.77	April 2017	36,302,051.96	November 2021	13,188,703.44
October 2012	81,347,923.01	May 2017	35,663,734.10	December 2021	12,937,028.93
November 2012	80,347,639.05	June 2017	35,035,929.77	January 2022	12,689,671.59
December 2012	79,354,226.38	July 2017	34,418,471.97	February 2022	12,446,561.25
January 2013	78,367,639.83	August 2017	33,811,196.32	March 2022	12,207,628.84
February 2013	77,387,834.47	September 2017 . . .	33,213,940.97	April 2022	11,972,806.39
March 2013	76,414,765.72	October 2017	32,626,546.61	May 2022	11,742,027.01
April 2013	75,448,389.24	November 2017	32,048,856.38	June 2022	11,515,224.85
May 2013	74,488,661.01	December 2017	31,480,715.89	July 2022	11,292,335.09
June 2013	73,535,537.28	January 2018	30,921,973.13	August 2022	11,073,293.97
July 2013	72,588,974.59	February 2018	30,372,478.46	September 2022 . . .	10,858,038.70
August 2013	71,648,929.77	March 2018	29,832,084.58	October 2022	10,646,507.50
September 2013 . . .	70,715,359.92	April 2018	29,300,646.47	November 2022	10,438,639.57
October 2013	69,788,222.42	May 2018	28,778,021.37	December 2022	10,234,375.04
November 2013	68,867,474.94	June 2018	28,264,068.74	January 2023	10,033,655.03
December 2013	67,953,075.40	July 2018	27,758,650.25	February 2023	9,836,421.55
January 2014	67,044,982.02	August 2018	27,261,629.70	March 2023	9,642,617.56
February 2014	66,143,153.28	September 2018 . . .	26,772,873.03	April 2023	9,452,186.92
March 2014	65,247,547.92	October 2018	26,292,248.25	May 2023	9,265,074.34
April 2014	64,358,124.97	November 2018	25,819,625.46	June 2023	9,081,225.45
May 2014	63,474,843.72	December 2018	25,354,876.75	July 2023	8,900,586.73
June 2014	62,597,663.71	January 2019	24,897,876.24	August 2023	8,723,105.49
July 2014	61,726,544.76	February 2019	24,448,499.97	September 2023 . . .	8,548,729.89
August 2014	60,861,446.94	March 2019	24,006,625.97	October 2023	8,377,408.91
September 2014 . . .	60,002,330.59	April 2019	23,572,134.13	November 2023	8,209,092.35
October 2014	59,149,156.30	May 2019	23,144,906.23	December 2023	8,043,730.78
November 2014	58,301,884.93	June 2019	22,724,825.90	January 2024	7,881,275.57
December 2014	57,460,477.56	July 2019	22,311,778.58	February 2024	7,721,678.87
January 2015	56,624,895.57	August 2019	21,905,651.51	March 2024	7,564,893.57
February 2015	55,795,100.56	September 2019 . . .	21,506,333.70	April 2024	7,410,873.33
March 2015	54,971,054.39	October 2019	21,113,715.86	May 2024	7,259,572.53
April 2015	54,152,719.16	November 2019	20,727,690.44	June 2024	7,110,946.29
May 2015	53,340,057.23	December 2019	20,348,151.57	July 2024	6,964,950.43
June 2015	52,533,031.20	January 2020	19,974,995.03	August 2024	6,821,541.47
July 2015	51,731,603.91	February 2020	19,608,118.23	September 2024 . . .	6,680,676.64
August 2015	50,935,738.44	March 2020	19,247,420.18	October 2024	6,542,313.83
September 2015 . . .	50,145,398.12	April 2020	18,892,801.49	November 2024	6,406,411.63
October 2015	49,360,546.50	May 2020	18,544,164.32	December 2024	6,272,929.25
November 2015	48,581,147.39	June 2020	18,201,412.34	January 2025	6,141,826.59
December 2015	47,807,164.82	July 2020	17,864,450.76	February 2025	6,013,064.15

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2025	\$ 5,886,603.10	August 2028	\$ 2,278,373.60	January 2032	\$ 640,113.57
April 2025	5,762,405.21	September 2028 . . .	2,220,534.23	February 2032	614,929.11
May 2025	5,640,432.84	October 2028	2,163,802.09	March 2032	590,280.57
June 2025	5,520,649.00	November 2028	2,108,158.16	April 2032	566,158.31
July 2025	5,403,017.24	December 2028	2,053,583.72	May 2032	542,552.85
August 2025	5,287,501.72	January 2029	2,000,060.38	June 2032	519,454.88
September 2025 . . .	5,174,067.17	February 2029	1,947,570.02	July 2032	496,855.23
October 2025	5,062,678.89	March 2029	1,896,094.83	August 2032	474,744.89
November 2025	4,953,302.71	April 2029	1,845,617.28	September 2032 . . .	453,115.01
December 2025	4,845,905.04	May 2029	1,796,120.15	October 2032	431,956.87
January 2026	4,740,452.80	June 2029	1,747,586.47	November 2032	411,261.91
February 2026	4,636,913.46	July 2029	1,699,999.57	December 2032	391,021.71
March 2026	4,535,255.00	August 2029	1,653,343.04	January 2033	371,227.99
April 2026	4,435,445.91	September 2029 . . .	1,607,600.74	February 2033	351,872.61
May 2026	4,337,455.21	October 2029	1,562,756.80	March 2033	332,947.55
June 2026	4,241,252.38	November 2029	1,518,795.60	April 2033	314,444.96
July 2026	4,146,807.41	December 2029	1,475,701.79	May 2033	296,357.09
August 2026	4,054,090.78	January 2030	1,433,460.26	June 2033	278,676.33
September 2026 . . .	3,963,073.43	February 2030	1,392,056.14	July 2033	261,395.21
October 2026	3,873,726.77	March 2030	1,351,474.83	August 2033	244,506.37
November 2026	3,786,022.68	April 2030	1,311,701.95	September 2033 . . .	228,002.58
December 2026	3,699,933.47	May 2030	1,272,723.35	October 2033	211,876.73
January 2027	3,615,431.92	June 2030	1,234,525.12	November 2033	196,121.84
February 2027	3,532,491.23	July 2030	1,197,093.60	December 2033	180,731.03
March 2027	3,451,085.04	August 2030	1,160,415.32	January 2034	165,697.55
April 2027	3,371,187.42	September 2030 . . .	1,124,477.05	February 2034	151,014.77
May 2027	3,292,772.85	October 2030	1,089,265.77	March 2034	136,676.14
June 2027	3,215,816.23	November 2030	1,054,768.69	April 2034	122,675.27
July 2027	3,140,292.84	December 2030	1,020,973.22	May 2034	109,005.84
August 2027	3,066,178.39	January 2031	987,866.97	June 2034	95,661.65
September 2027 . . .	2,993,448.96	February 2031	955,437.76	July 2034	82,636.60
October 2027	2,922,081.04	March 2031	923,673.62	August 2034	69,924.71
November 2027	2,852,051.48	April 2031	892,562.77	September 2034 . . .	57,520.08
December 2027	2,783,337.51	May 2031	862,093.62	October 2034	45,416.92
January 2028	2,715,916.73	June 2031	832,254.79	November 2034	33,609.55
February 2028	2,649,767.10	July 2031	803,035.06	December 2034	22,092.38
March 2028	2,584,866.94	August 2031	774,423.42	January 2035	10,859.89
April 2028	2,521,194.92	September 2031 . . .	746,409.04	February 2035 and thereafter	0.00
May 2028	2,458,730.05	October 2031	718,981.26		
June 2028	2,397,451.69	November 2031	692,129.59		
July 2028	2,337,339.54	December 2031	665,843.74		

KP Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$7,995,603.00	December 2010	\$6,240,491.19	September 2011	\$4,753,624.16
April 2010	7,786,455.16	January 2011	6,062,548.34	October 2011	4,603,787.31
May 2010	7,580,936.31	February 2011	5,887,876.40	November 2011	4,456,893.73
June 2010	7,379,005.07	March 2011	5,716,437.49	December 2011	4,312,908.83
July 2010	7,180,620.48	April 2011	5,548,194.14	January 2012	4,171,798.30
August 2010	6,985,741.97	May 2011	5,383,109.21	February 2012	4,033,528.20
September 2010	6,794,329.36	June 2011	5,221,145.96	March 2012	3,898,064.94
October 2010	6,606,342.89	July 2011	5,062,268.00	April 2012	3,765,375.23
November 2010	6,421,743.17	August 2011	4,906,439.29	May 2012	3,635,426.15

KP Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2012	\$3,508,185.06	December 2013	\$1,645,618.75	June 2015	\$ 480,983.85
July 2012	3,383,619.69	January 2014	1,564,047.71	July 2015	433,748.59
August 2012	3,261,698.06	February 2014	1,484,596.79	August 2015	388,197.45
September 2012	3,142,388.54	March 2014	1,407,239.59	September 2015	344,308.50
October 2012	3,025,659.78	April 2014	1,331,950.01	October 2015	302,060.04
November 2012	2,911,480.77	May 2014	1,258,702.17	November 2015	261,430.57
December 2012	2,799,820.80	June 2014	1,187,470.50	December 2015	222,398.83
January 2013	2,690,649.45	July 2014	1,118,229.67	January 2016	184,943.79
February 2013	2,583,936.65	August 2014	1,050,954.59	February 2016	149,044.61
March 2013	2,479,652.58	September 2014	985,620.46	March 2016	114,680.68
April 2013	2,377,767.76	October 2014	922,202.69	April 2016	81,831.62
May 2013	2,278,252.98	November 2014	860,676.99	May 2016	50,756.00
June 2013	2,181,079.34	December 2014	801,019.28	June 2016	27,209.89
July 2013	2,086,218.22	January 2015	743,205.75	July 2016	11,026.20
August 2013	1,993,641.28	February 2015	687,212.80	August 2016	2,132.79
September 2013	1,903,320.48	March 2015	633,017.12	September 2016 and thereafter	0.00
October 2013	1,815,228.08	April 2015	580,595.60		
November 2013	1,729,336.56	May 2015	529,925.39		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$739,834,925



**Guaranteed REMIC
Pass-Through Certificates**

Fannie Mae REMIC Trust 2010-34

PROSPECTUS SUPPLEMENT

Nomura

March 24, 2010
