

\$1,082,851,457



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2008-18**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors on page S-8 of this prospectus supplement and starting on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type (1)</i>	<i>Interest Rate</i>	<i>Interest Type (1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
A (2)	1	\$455,560,615	SEQ	4.50%	FIX	31396YWM0	December 2019
B	1	42,041,701	SEQ	4.50	FIX	31396YWN8	August 2020
FL	2	75,000,000	SC/PT	(3)	FLT	31396YWP3	January 2037
FA	3	50,000,000	PT	(3)	FLT	31396YWQ1	March 2038
SA	3	50,000,000 (4)	NTL	(3)	INV/IO	31396YWR9	March 2038
BA (2)	3	7,916,667	SEQ/AD	5.00	FIX	31396YWS7	December 2035
BZ (2)	3	416,666	SEQ	5.00	FIX/Z	31396YWT5	March 2038
FC	4	50,000,000	PT	(3)	FLT	31396YWU2	March 2038
SC	4	50,000,000 (4)	NTL	(3)	INV/IO	31396YVV0	March 2038
BC (2)	4	7,916,667	SEQ/AD	5.00	FIX	31396YWW8	December 2035
ZB (2)	4	416,666	SEQ	5.00	FIX/Z	31396YWX6	March 2038
FE	5	50,000,000	PT	(3)	FLT	31396YWY4	March 2038
SE	5	40,384,614 (4)	NTL	(3)	INV/IO	31396YWZ1	March 2038
SJ	5	3,846,154	PT	(3)	INV	31396YXA5	March 2038
HD (2)	6	90,199,879	PT	4.00	FIX	31396YXB3	December 2018
IH (2)	6	18,039,975 (4)	NTL	5.00	FIX/IO	31396YXC1	December 2018
MC (2)	7	93,631,866	SEQ	3.75	FIX	31396YXD9	March 2019
IM (2)	7	23,407,966 (4)	NTL	5.00	FIX/IO	31396YXE7	March 2019
ML	7	1,000	SEQ	5.00	FIX	31396YXF4	March 2019
FM	8	57,000,000	PT	(3)	FLT	31396YXG2	March 2038
SM (2)	8	57,000,000 (4)	NTL	(3)	INV/IO	31396YXH0	March 2038
MO (2)	8	8,769,231	PT	0.00	PO	31396YXJ6	March 2038
ND (2)	9	90,133,345	SEQ	4.00	FIX	31396YXK3	May 2020
IN (2)	9	18,026,669 (4)	NTL	5.00	FIX/IO	31396YXL1	May 2020
NH	9	1,000	SEQ	5.00	FIX	31396YXM9	May 2020
R		0	NPR	0	NPR	31396YXN7	March 2038
RL		0	NPR	0	NPR	31396YXP2	March 2038

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.

(2) Exchangeable classes.

(3) Based on LIBOR.

(4) Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The AD, AE, AI, BD, BE, BG, IB, HE, MD, SP, SN, NB and NC Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Re-combination" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 29, 2008.



Deutsche Bank Securities

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
AVAILABLE INFORMATION.....	S- 3	<i>The Fixed Rate Interest Only</i>	
SUMMARY	S- 4	<i>Classes</i>	S-16
ADDITIONAL RISK FACTORS.....	S- 8	<i>The Principal Only Class</i>	S-17
DESCRIPTION OF THE		WEIGHTED AVERAGE LIVES OF THE	
CERTIFICATES	S- 8	CERTIFICATES	S-18
GENERAL	S- 8	DECREMENT TABLES	S-18
<i>Structure</i>	S- 8	CHARACTERISTICS OF THE RESIDUAL	
<i>Fannie Mae Guaranty</i>	S- 9	CLASSES	S-22
<i>Characteristics of Certificates</i>	S- 9	CERTAIN ADDITIONAL FEDERAL	
<i>Authorized Denominations</i>	S- 9	INCOME TAX CONSEQUENCES ..	S-22
THE TRUST MBS	S-10	U.S. TREASURY CIRCULAR 230	
THE GROUP 2 UNDERLYING REMIC		NOTICE	S-22
CERTIFICATE.....	S-10	REMIC ELECTIONS AND SPECIAL	
DISTRIBUTIONS OF INTEREST	S-10	TAX ATTRIBUTES.....	S-22
<i>General</i>	S-10	TAXATION OF BENEFICIAL OWNERS OF	
<i>Delay Classes and No-Delay Classes</i>	S-11	REGULAR CERTIFICATES.....	S-22
<i>Accrual Classes</i>	S-11	TAXATION OF BENEFICIAL OWNERS OF	
DISTRIBUTIONS OF PRINCIPAL	S-11	RESIDUAL CERTIFICATES	S-23
STRUCTURING ASSUMPTIONS	S-13	TAXATION OF BENEFICIAL OWNERS OF	
<i>Pricing Assumptions</i>	S-13	RCR CERTIFICATES.....	S-23
<i>Prepayment Assumptions</i>	S-13	PLAN OF DISTRIBUTION	S-24
YIELD TABLES	S-13	LEGAL MATTERS	S-24
<i>General</i>	S-13	EXHIBIT A	A- 1
<i>The Inverse Floating Rate Classes</i> ..	S-14	SCHEDULE 1	A- 2

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2007 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (for all MBS issued prior to June 1, 2007) or dated June 1, 2007 (for all MBS issued on or after June 1, 2007) (as applicable, the “MBS Prospectus”);
- if you are purchasing the Group 2 Class or the R or RL Class, the disclosure document relating to the underlying REMIC certificate (the “Underlying REMIC Disclosure Document”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

The MBS Prospectus and the Underlying REMIC Disclosure Document are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Document by writing or calling the dealer at:

Deutsche Bank Securities, Inc.
Syndicate Operations
60 Wall Street
New York, New York 10005
(telephone 212-469-5000).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of February 1, 2008. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Class 2006-129-FM REMIC Certificate
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS
7	Group 7 MBS
8	Group 8 MBS
9	Group 9 MBS

Group 1, Group 3, Group 4, Group 5, Group 6, Group 7, Group 8 and Group 9

Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$497,602,316	4.50%	4.75% to 7.00%	109 to 180
Group 3 MBS	\$ 58,333,333	6.50%	6.75% to 9.00%	241 to 360
Group 4 MBS	\$ 58,333,333	6.50%	6.75% to 9.00%	241 to 360
Group 5 MBS*	\$ 53,846,154	6.50%	6.75% to 9.00%	241 to 360
Group 6 MBS	\$ 90,199,879	5.00%	5.25% to 7.50%	116 to 180
Group 7 MBS	\$ 93,632,866	5.00%	5.25% to 7.50%	120 to 180
Group 8 MBS	\$ 65,769,231	6.50%	6.75% to 9.00%	241 to 360
Group 9 MBS	\$ 90,134,345	5.00%	5.25% to 7.50%	98 to 180

* As further described in this prospectus supplement, the mortgage loans underlying the Group 5 MBS provide for interest only periods that may range from at least 7 to no more than 10 years following origination. The assumed remaining terms to expiration of the interest only periods for these mortgage loans are set forth below.

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>	<u>Remaining Term to Expiration of Interest Only Period (in months)</u>
Group 1 MBS	\$497,602,316	180	120	56	4.945%	N/A
Group 3 MBS	\$ 58,333,333	360	338	19	6.863%	N/A
Group 4 MBS	\$ 58,333,333	360	353	6	7.070%	N/A
Group 5 MBS	\$ 53,846,154	360	355	5	7.230%	115
Group 6 MBS	\$ 90,199,879	180	116	61	5.405%	N/A
Group 7 MBS	\$ 93,632,866	180	120	55	5.463%	N/A
Group 8 MBS	\$ 65,769,231	360	347	11	7.060%	N/A
Group 9 MBS	\$ 90,134,345	180	116	59	5.425%	N/A

The actual remaining terms to maturity, loan ages, interest rates and, if applicable, remaining terms to expiration of interest only period of most of the mortgage loans underlying the Trust MBS will differ from those shown above, perhaps significantly.

Group 2

Exhibit A describes the underlying REMIC certificate, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificate, you should obtain from us the current class factor and the related disclosure document as described on page S-3.

Settlement Date

We expect to issue the certificates on February 29, 2008.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will deliver the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes (other than the FL Class) will bear interest at the initial interest rates listed below. The initial interest rate listed for the FL Class is an assumed rate. During each subsequent interest accrual period, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FL	3.87625% (2)	7.000%	0.25%	LIBOR + 25 basis points
FA	4.04125%	6.750%	0.90%	LIBOR + 90 basis points
SA	2.70875%	5.850%	0.00%	5.85% - LIBOR
FC	4.04125%	6.750%	0.90%	LIBOR + 90 basis points
SC	2.70875%	5.850%	0.00%	5.85% - LIBOR
FE	3.87400%	7.000%	0.73%	LIBOR + 73 basis points
SE	3.12600%	6.270%	0.00%	6.27% - LIBOR
SJ	7.81500%	15.675%	0.00%	15.675% - (2.5 × LIBOR)
FM	3.71800%	7.500%	0.50%	LIBOR + 50 basis points
SM	3.78200%	7.000%	0.00%	7.0% - LIBOR
SP	7.56400%	14.000%	0.00%	14.0% - (1.99999992 × LIBOR)
SN	24.58300%	45.500%	0.00%	45.5% - (6.49999974 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) Assumed initial interest rate. We will calculate the actual initial interest rate for this class on February 21, 2008 using the applicable formula.

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
AI	11.1111110867% of the A Class
SA	100% of the FA Class
SC	100% of the FC Class
IB	7.6923063077% of <i>sum</i> of the BA, BZ, BC and ZB Classes
SE	80.7692280000% of the FE Class
IH	20% of the HD Class
IM	24.9999994660% of the MC Class
SM	100% of the FM Class
IN	20% of the ND Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years) *

		PSA Prepayment Assumption				
<u>Group 1 Classes</u>		<u>0%</u>	<u>100%</u>	<u>201%</u>	<u>350%</u>	<u>500%</u>
A, AD, AE and AI		6.7	4.0	3.2	2.3	1.7
B		12.1	9.4	9.0	8.0	6.7
		PSA Prepayment Assumption				
<u>Group 2 Classes</u>		<u>0%</u>	<u>375%</u>	<u>775%</u>	<u>1200%</u>	<u>1600%</u>
FL		21.7	4.1	1.9	1.1	0.7
		PSA Prepayment Assumption				
<u>Group 3 Classes</u>		<u>0%</u>	<u>350%</u>	<u>710%</u>	<u>1000%</u>	<u>1500%</u>
FA and SA		21.1	4.1	2.0	1.3	0.7
BA		18.8	3.3	1.6	1.1	0.6
BZ		28.9	13.6	6.8	4.4	2.0
		PSA Prepayment Assumption				
<u>Group 4 Classes</u>		<u>0%</u>	<u>350%</u>	<u>710%</u>	<u>1000%</u>	<u>1500%</u>
FC and SC		21.1	4.7	2.5	1.9	1.3
BC		18.8	3.9	2.2	1.7	1.2
ZB		28.9	14.2	7.4	5.0	2.9
		PSA Prepayment Assumption				
<u>Group 5 Classes</u>		<u>0%</u>	<u>375%</u>	<u>770%</u>	<u>1200%</u>	<u>1600%</u>
FE, SE and SJ		22.9	4.7	2.5	1.7	1.3
		PSA Prepayment Assumption				
<u>Group 6 Classes</u>		<u>0%</u>	<u>100%</u>	<u>270%</u>	<u>450%</u>	<u>600%</u>
HD, IH and HE		6.1	4.3	3.2	2.3	1.8
		PSA Prepayment Assumption				
<u>Group 7 Classes</u>		<u>0%</u>	<u>100%</u>	<u>262%</u>	<u>450%</u>	<u>600%</u>
MC, IM and MD		6.3	4.5	3.3	2.4	1.8
ML		11.0	10.0	10.0	10.0	10.0
		PSA Prepayment Assumption				
<u>Group 8 Classes</u>		<u>0%</u>	<u>350%</u>	<u>710%</u>	<u>1000%</u>	<u>1500%</u>
FM, SM, MO, SP and SN		21.1	4.4	2.3	1.6	1.0
		PSA Prepayment Assumption				
<u>Group 9 Classes</u>		<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>450%</u>	<u>600%</u>
ND, IN, NB and NC		7.0	4.3	3.3	2.3	1.8
NH		12.2	9.7	9.7	9.7	9.7
		PSA Prepayment Assumption				
<u>Group 3 / Group 4 Classes</u>		<u>0%</u>	<u>350%</u>	<u>710%</u>	<u>1000%</u>	<u>1500%</u>
BD†		18.8	3.6	1.9	1.4	0.9
BE††, BG†† and IB††		21.1	4.4	2.2	1.6	1.0

* Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† The BD Class is an RCR class formed from a combination of the BA Class from Group 3 and the BC Class from Group 4.

†† Each of the BE, IB and BG Classes is an RCR class formed from a combination of the BA and BZ Classes in Group 3 and the BC and ZB Classes in Group 4.

ADDITIONAL RISK FACTORS

Payments on the FL Class will be affected by the payment priority governing the Group 2 Underlying REMIC Certificate. If you invest in the FL Class, the rate at which you receive payments also will be affected by the priority sequence governing principal payments on the Group 2 Underlying REMIC Certificate.

In particular, as described in the related underlying REMIC disclosure document, principal payments on the Group 2 Underlying REMIC Certificate are governed by a principal balance schedule. As a result, the Group 2 Underlying REMIC Certificate may receive principal payments at a rate faster or slower than would otherwise have been the case. In some cases, the Group 2 Underlying REMIC Certificate may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate

faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- the Group 2 Underlying REMIC Certificate has adhered to its principal balance schedule,
- any related support classes remain outstanding, or
- the Group 2 Underlying REMIC Certificate otherwise has performed as originally anticipated.

You may obtain additional information about the Group 2 Underlying REMIC Certificate by reviewing its current class factor in light of other information available in the related disclosure document. You may obtain that document from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of August 1, 2007 and a supplement thereto dated as of February 1, 2008 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of August 1, 2007 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- eight groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates having fixed pass-through rates (the “Group 1 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 5 MBS,” “Group 6 MBS,” “Group 7 MBS,” “Group 8 MBS” and “Group 9 MBS,” and together, the “Trust MBS”), and
- a previously issued REMIC certificate (the “Group 2 Underlying REMIC Certificate”) issued from the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A.

The Group 2 Underlying REMIC Certificate evidences a direct or indirect beneficial ownership interest in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include the “Lower Tier REMIC” and “Upper Tier REMIC” as “real estate mortgage investment conduits” (each, a “REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC. The REMIC Certificates other than the R and RL Classes are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R and RL Classes are collectively referred to as the “Residual Classes” or “Residual Certificates.”

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC	Trust MBS and Group 2 Underlying REMIC Certificate	Interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC	Lower Tier Regular Interests	All Classes of REMIC Certificates other than the R and RL Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the Trust MBS and the Group 2 Underlying REMIC Certificate, see “Description of the Certificates—Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the applicable Underlying REMIC Disclosure Document. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of a Residual Certificate is its registered owner. A Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of a Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Classes” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only, Principal Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 15 years in the case of the Group 1, Group 6, Group 7 and Group 9 MBS, and up to 30 years in the case of the Group 3, Group 4, Group 5 and Group 8 MBS.

In addition, the scheduled monthly payments on the Mortgage Loans underlying the Group 5 MBS represent accrued interest only for periods that may range from at least seven to no more than ten years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the scheduled monthly payment on each of those Mortgage Loans will be increased by an amount sufficient to pay accrued interest and to fully amortize the Mortgage Loan by its scheduled maturity date. See “Risk Factors—Prepayment Factors—*Refinance Environment*—Fixed-rate and adjustable-rate mortgage loans with long initial interest-only periods may be more likely to be refinanced than other mortgage loans” in the MBS Prospectus.

For additional information, see “Summary—Group 1, Group 3, Group 4, Group 5, Group 6, Group 7, Group 8 and Group 9—Characteristics of the Trust MBS” and “—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Group 2 Underlying REMIC Certificate

The Group 2 Underlying REMIC Certificate represents a beneficial ownership interest in the related Underlying REMIC Trust. The assets of that trust consist of MBS (or beneficial ownership interests in MBS) having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Mortgage Loans underlying the Group 2 Underlying REMIC Certificate provide for interest only periods that may range from at least 7 to no more than 10 years following origination. See “Risk Factors—Prepayment Factors—*Refinance Environment*—Fixed-rate and adjustable-rate mortgage loans with long initial interest-only payment periods may be more likely to be refinanced than other mortgage loans” in the MBS Prospectus.

Distributions on the Group 2 Underlying REMIC Certificate will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 2 Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document. See Exhibit A for certain additional information about the Group 2 Underlying REMIC Certificate.

For further information about the Group 2 Underlying REMIC Certificate, telephone us at 1-800-237-8627. Additional information about the Group 2 Underlying REMIC Certificate is also available at <http://sls.fanniemae.com/slsSearch/Home.do>. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

Distributions of Interest

General. The certificates will bear interest at the rates specified in this prospectus supplement on a 30/360 basis. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding

balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the Principal Only Class as a delay Class solely for the purpose of facilitating trading.

Accrual Classes. The BZ and ZB Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on an Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on each Accrual Class as described under “—Distributions of Principal” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to A and B, in that order, until retired. } Sequential Pay Classes

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The Group 2 Principal Distribution Amount to FL until retired. } Structured Collateral / Pass-Through Class

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 Underlying REMIC Certificate.

- *Group 3*

The BZ Accrual Amount to BA until retired, and thereafter to BZ. } Accretion Directed Class and Accrual Class

The Group 3 Cash Flow Distribution Amount as follows:

—85.7142862041% to FA until retired, and } Pass-Through Class

—14.2857137959% to BA and BZ, in that order, until retired. } Sequential Pay Classes

The “BZ Accrual Amount” is any interest then accrued and added to the principal balance of the BZ Class.

The “Group 3 Cash Flow Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The ZB Accrual Amount to BC until retired, and thereafter to ZB.

} Accretion
Directed
Class and
Accrual Class

The Group 4 Cash Flow Distribution Amount as follows:

—85.7142862041% to FC until retired, and

} Pass-Through
Class

—14.2857137959% to BC and ZB, in that order, until retired.

} Sequential
Pay Classes

The “ZB Accrual Amount” is any interest then accrued and added to the principal balance of the ZB Class.

The “Group 4 Cash Flow Distribution Amount” is the principal then paid on the Group 4 MBS.

- *Group 5*

The Group 5 Principal Distribution Amount to FE and SJ, pro rata, until retired.

} Pass-Through
Classes

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

- *Group 6*

The Group 6 Principal Distribution Amount to HD until retired.

} Pass-Through
Class

The “Group 6 Principal Distribution Amount” is the principal then paid on the Group 6 MBS.

- *Group 7*

The Group 7 Principal Distribution Amount to MC and ML, in that order, until retired.

} Sequential
Pay
Classes

The “Group 7 Principal Distribution Amount” is the principal then paid on the Group 7 MBS.

- *Group 8*

The Group 8 Principal Distribution Amount to FM and MO, pro rata, until retired.

} Pass-Through
Classes

The “Group 8 Principal Distribution Amount” is the principal then paid on the Group 8 MBS.

- *Group 9*

The Group 9 Principal Distribution Amount to ND and NH, in that order, until retired.

} Sequential
Pay
Classes

The “Group 9 Principal Distribution Amount” is the principal then paid on the Group 9 MBS.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 2 Underlying REMIC Certificate and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1, Group 3, Group 4, Group 5, Group 6, Group 7, Group 8 and Group 9—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS” in this prospectus supplement;
- the Mortgage Loans underlying the Group 5 MBS have the remaining term to expiration of their interest only periods specified under “Summary—Group 1, Group 3, Group 4, Group 5, Group 6, Group 7, Group 8 and Group 9—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is February 29, 2008; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The related Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SA, SC, SE, SM and SN Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SA	5.71875000%
SC	6.06250000%
SE	5.50000000%
SJ	96.51138125%
SM	8.00000000%
SP	94.96875000%
SN	125.00000000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>350%</u>	<u>710%</u>	<u>1000%</u>	<u>1500%</u>
1.14125%	89.8%	65.7%	33.2%	2.8%	(68.3)%
3.14125%	47.2%	25.4%	(4.1)%	(31.9)%	(98.4)%
5.14125%	7.1%	(12.5)%	(39.1)%	(64.9)%	*
5.85000%	*	*	*	*	*

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>350%</u>	<u>710%</u>	<u>1000%</u>	<u>1500%</u>
1.14125%	85.1%	69.0%	48.6%	30.9%	(2.6)%
3.14125%	44.9%	28.3%	6.8%	(11.9)%	(48.1)%
5.14125%	6.8%	(11.0)%	(34.8)%	(56.8)%	*
5.85000%	*	*	*	*	*

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>375%</u>	<u>770%</u>	<u>1200%</u>	<u>1600%</u>
1.144%	107.9%	91.3%	70.0%	45.1%	19.3%
3.144%	61.5%	44.3%	21.9%	(4.6)%	(32.1)%
5.144%	18.7%	(0.1)%	(25.4)%	(56.7)%	(90.1)%
6.270%	*	*	*	*	*

**Sensitivity of the SJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>375%</u>	<u>770%</u>	<u>1200%</u>	<u>1600%</u>
1.144%	13.7%	14.3%	14.9%	15.5%	16.2%
3.144%	8.4%	9.0%	9.7%	10.4%	11.1%
5.144%	3.2%	3.8%	4.6%	5.3%	6.1%
6.270%	0.3%	0.9%	1.7%	2.5%	3.3%

**Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>350%</u>	<u>710%</u>	<u>1000%</u>	<u>1500%</u>
1.218%	77.9%	58.6%	33.4%	10.7%	(35.8)%
3.218%	47.7%	28.8%	3.8%	(18.9)%	(66.4)%
5.218%	19.0%	0.2%	(24.9)%	(48.0)%	(98.9)%
7.000%	*	*	*	*	*

**Sensitivity of the SP Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	350%	710%	1000%	1500%
1.218%	12.7%	13.6%	14.7%	15.6%	17.5%
3.218%	8.4%	9.3%	10.5%	11.4%	13.4%
5.218%	4.1%	5.1%	6.3%	7.3%	9.3%
7.000%	0.4%	1.3%	2.6%	3.7%	5.8%

**Sensitivity of the SN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	350%	710%	1000%	1500%
1.218%	30.9%	27.1%	22.4%	18.4%	10.5%
3.218%	19.5%	16.0%	11.5%	7.6%	0.1%
5.218%	8.5%	5.1%	0.8%	(2.9)%	(10.0)%
7.000%	(1.4)%	(4.3)%	(8.4)%	(12.0)%	(18.7)%

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

Class	% PSA
IH	295% PSA
IM	288% PSA
IN	284% PSA
AI	278% PSA
IB	1101% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

Class	Price*
IH	14.796875%
IM	15.296875%
IN	15.093750%
AI	11.750000%
IB	8.812500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IH Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>270%</u>	<u>450%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	16.7%	13.4%	1.8%	(11.3)%	(23.0)%

Sensitivity of the IM Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>262%</u>	<u>450%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	16.1%	12.9%	1.9%	(11.8)%	(23.4)%

Sensitivity of the IN Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>450%</u>	<u>600%</u>
Pre-Tax Yields to Maturity	15.8%	12.6%	2.4%	(12.0)%	(23.7)%

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>201%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	20.5%	16.4%	7.4%	(7.6)%	(25.3)%

Sensitivity of the IB Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>350%</u>	<u>710%</u>	<u>1000%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity	76.8%	57.2%	31.4%	8.5%	(37.8)%

The Principal Only Class. **The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.**

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
MO	73.0%

Sensitivity of the MO Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>350%</u>	<u>710%</u>	<u>1000%</u>	<u>1500%</u>
Pre-Tax Yields to Maturity	2.4%	8.2%	16.0%	22.7%	35.8%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- the priority sequences of distributions of principal of the Group 1, Group 3, Group 4, Group 7 and Group 9 Classes, and
- in the case of the Group 2 Class, the priority sequence affecting principal payments on the Group 2 Underlying REMIC Certificate.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	180 months	149 months	7.00%
Group 2 Underlying REMIC Certificate	360 months	346 months(1)	9.00%
Group 3 MBS	360 months	360 months	9.00%
Group 4 MBS	360 months	360 months	9.00%
Group 5 MBS	360 months	360 months(2)	9.00%
Group 6 MBS	180 months	129 months	7.50%
Group 7 MBS	180 months	132 months	7.50%
Group 8 MBS	360 months	360 months	9.00%
Group 9 MBS	180 months	146 months	7.50%

(1) In addition, we have assumed that approximately 23.45% (by outstanding principal balance at the Issue Date) of the Mortgage Loans backing the Group 2 Underlying REMIC Certificate have a remaining interest only period of 106 months, and that the remainder of those Mortgage Loans have a remaining interest only period of 105 months.

(2) In addition, we have assumed that the Mortgage Loans underlying the Group 5 MBS have a remaining interest only period of 120 months.

It is unlikely that all of the Mortgage Loans will have the interest rates, loan ages, remaining terms to maturity or remaining interest only periods assumed or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	A, AD, AE and AI† Classes					B Class					FL Class					FA and SA† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	201%	350%	500%	0%	100%	201%	350%	500%	0%	375%	775%	1200%	1600%	0%	350%	710%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	94	85	79	70	61	100	100	100	100	100	100	83	64	44	24	99	81	63	48	21
February 2010	88	72	62	48	36	100	100	100	100	100	100	64	34	12	1	99	63	36	19	2
February 2011	82	59	46	31	19	100	100	100	100	100	100	50	18	3	*	98	49	20	7	*
February 2012	74	47	34	19	8	100	100	100	100	100	100	39	10	1	*	97	38	11	3	*
February 2013	67	36	23	10	1	100	100	100	100	100	100	30	5	*	*	96	30	6	1	*
February 2014	59	25	14	3	0	100	100	100	100	64	100	23	3	*	*	95	23	4	*	*
February 2015	50	16	6	0	0	100	100	100	80	34	100	18	2	*	0	94	18	2	*	*
February 2016	41	7	*	0	0	100	100	100	43	16	100	14	1	*	0	92	14	1	*	*
February 2017	31	0	0	0	0	100	84	46	18	6	100	11	*	*	0	91	11	1	*	0
February 2018	20	0	0	0	0	100	0	0	0	0	98	8	*	*	0	89	8	*	*	0
February 2019	9	0	0	0	0	100	0	0	0	0	96	6	*	*	0	88	6	*	*	0
February 2020	0	0	0	0	0	59	0	0	0	0	93	5	*	*	0	86	5	*	*	0
February 2021	0	0	0	0	0	0	0	0	0	0	91	3	*	*	0	84	4	*	*	0
February 2022	0	0	0	0	0	0	0	0	0	0	88	3	*	*	0	82	3	*	*	0
February 2023	0	0	0	0	0	0	0	0	0	0	85	2	*	0	0	79	2	*	*	0
February 2024	0	0	0	0	0	0	0	0	0	0	82	1	*	0	0	77	2	*	*	0
February 2025	0	0	0	0	0	0	0	0	0	0	78	1	*	0	0	74	1	*	*	0
February 2026	0	0	0	0	0	0	0	0	0	0	74	1	*	0	0	71	1	*	*	0
February 2027	0	0	0	0	0	0	0	0	0	0	70	1	*	0	0	67	1	*	*	0
February 2028	0	0	0	0	0	0	0	0	0	0	66	*	*	0	0	64	*	*	0	0
February 2029	0	0	0	0	0	0	0	0	0	0	60	*	*	0	0	59	*	*	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	55	*	*	0	0	55	*	*	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	49	*	*	0	0	50	*	*	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	42	*	*	0	0	45	*	*	0	0
February 2033	0	0	0	0	0	0	0	0	0	0	35	*	*	0	0	39	*	*	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	27	*	*	0	0	32	*	*	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	18	*	0	0	0	25	*	*	0	0
February 2036	0	0	0	0	0	0	0	0	0	0	9	*	0	0	0	18	*	0	0	0
February 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.7	4.0	3.2	2.3	1.7	12.1	9.4	9.0	8.0	6.7	21.7	4.1	1.9	1.1	0.7	21.1	4.1	2.0	1.3	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BA Class					BZ Class					FC and SC† Classes					BC Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	350%	710%	1000%	1500%	0%	350%	710%	1000%	1500%	0%	350%	710%	1000%	1500%	0%	350%	710%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	99	80	61	45	17	105	105	105	105	105	99	90	81	74	61	99	89	80	72	59
February 2010	98	61	32	14	0	110	110	110	110	42	99	74	52	37	15	98	72	49	33	10
February 2011	97	46	15	2	0	116	116	116	116	4	98	58	30	15	1	97	55	25	9	0
February 2012	96	34	6	0	0	122	122	122	59	*	97	45	17	6	*	96	41	11	0	0
February 2013	94	25	*	0	0	128	128	128	23	*	96	35	9	2	*	94	30	3	0	0
February 2014	93	17	0	0	0	135	135	73	9	*	95	27	5	1	*	93	22	0	0	0
February 2015	91	11	0	0	0	142	142	41	4	*	94	21	3	*	*	91	15	0	0	0
February 2016	89	7	0	0	0	149	149	23	1	*	92	16	2	*	*	89	9	0	0	0
February 2017	88	3	0	0	0	157	157	13	1	*	91	13	1	*	*	88	5	0	0	0
February 2018	85	0	0	0	0	165	164	7	*	0	89	10	1	*	0	85	2	0	0	0
February 2019	83	0	0	0	0	173	126	4	*	0	88	8	*	*	0	83	0	0	0	0
February 2020	81	0	0	0	0	182	96	2	*	0	86	6	*	*	0	81	0	0	0	0
February 2021	78	0	0	0	0	191	73	1	*	0	84	4	*	*	0	78	0	0	0	0
February 2022	75	0	0	0	0	201	56	1	*	0	82	3	*	*	0	75	0	0	0	0
February 2023	72	0	0	0	0	211	42	*	*	0	79	3	*	*	0	72	0	0	0	0
February 2024	69	0	0	0	0	222	32	*	*	0	77	2	*	*	0	69	0	0	0	0
February 2025	65	0	0	0	0	234	24	*	*	0	74	1	*	*	0	65	0	0	0	0
February 2026	62	0	0	0	0	246	18	*	*	0	71	1	*	*	0	62	0	0	0	0
February 2027	57	0	0	0	0	258	13	*	*	0	67	1	*	*	0	57	0	0	0	0
February 2028	53	0	0	0	0	271	9	*	*	0	64	1	*	*	0	53	0	0	0	0
February 2029	48	0	0	0	0	285	7	*	*	0	59	*	*	0	0	48	0	0	0	0
February 2030	42	0	0	0	0	300	5	*	*	0	55	*	*	0	0	42	0	0	0	0
February 2031	36	0	0	0	0	315	3	*	0	0	50	*	*	0	0	36	0	0	0	0
February 2032	30	0	0	0	0	331	2	*	0	0	45	*	*	0	0	30	0	0	0	0
February 2033	22	0	0	0	0	348	1	*	0	0	39	*	*	0	0	22	0	0	0	0
February 2034	15	0	0	0	0	366	1	*	0	0	32	*	*	0	0	15	0	0	0	0
February 2035	6	0	0	0	0	385	*	*	0	0	25	*	*	0	0	6	0	0	0	0
February 2036	0	0	0	0	0	352	*	*	0	0	18	*	*	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	184	0	0	0	0	9	*	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.8	3.3	1.6	1.1	0.6	28.9	13.6	6.8	4.4	2.0	21.1	4.7	2.5	1.9	1.3	18.8	3.9	2.2	1.7	1.2

Date	ZB Class					FE, SE† and SJ Classes					HD, IH† and HE Classes					MC, IM† and MD Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	350%	710%	1000%	1500%	0%	375%	770%	1200%	1600%	0%	100%	270%	450%	600%	0%	100%	262%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	105	105	105	105	105	100	91	82	72	62	94	86	77	67	59	94	87	78	67	59
February 2010	110	110	110	110	110	100	75	52	31	14	87	74	59	44	34	87	74	60	45	34
February 2011	116	116	116	116	29	100	58	28	9	1	80	62	44	29	19	80	63	45	29	20
February 2012	122	122	122	115	3	100	45	15	2	*	72	51	32	18	11	73	52	33	19	11
February 2013	128	128	128	45	*	100	35	8	1	*	63	40	23	11	6	64	42	24	12	6
February 2014	135	135	107	18	*	100	27	4	*	*	54	30	15	7	3	56	32	17	7	3
February 2015	142	142	60	7	*	100	21	2	*	*	44	21	10	4	1	46	23	11	4	2
February 2016	149	149	34	3	*	100	16	1	*	0	34	13	5	2	1	36	15	6	2	1
February 2017	157	157	19	1	*	100	13	1	*	0	22	5	2	1	*	25	7	3	1	*
February 2018	165	165	11	*	*	100	10	*	*	0	10	0	0	0	0	13	0	0	0	0
February 2019	173	151	6	*	0	98	7	*	*	0	0	0	0	0	0	0	0	0	0	0
February 2020	182	116	3	*	0	96	6	*	*	0	0	0	0	0	0	0	0	0	0	0
February 2021	191	89	2	*	0	94	4	*	*	0	0	0	0	0	0	0	0	0	0	0
February 2022	201	68	1	*	0	91	3	*	*	0	0	0	0	0	0	0	0	0	0	0
February 2023	211	51	1	*	0	89	2	*	*	0	0	0	0	0	0	0	0	0	0	0
February 2024	222	39	*	*	0	86	2	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2025	234	29	*	*	0	83	1	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2026	246	22	*	*	0	79	1	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2027	258	16	*	*	0	75	1	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2028	271	12	*	*	0	71	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2029	285	9	*	*	0	66	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	300	6	*	*	0	61	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2031	315	4	*	*	0	56	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	331	3	*	0	0	50	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2033	348	2	*	0	0	43	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2034	366	1	*	0	0	36	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	385	1	*	0	0	28	*	*	0	0	0	0	0	0	0	0	0	0	0	0
February 2036	352	*	*	0	0	20	*	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2037	184	*	*	0	0	10	*	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.9	14.2	7.4	5.0	2.9	22.9	4.7	2.5	1.7	1.3	6.1	4.3	3.2	2.3	1.8	6.3	4.5	3.3	2.4	1.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ML Class					FM, SM†, MO, SP and SN Classes					ND, IN†, NB and NC Classes					NH Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	262%	450%	600%	0%	350%	710%	1000%	1500%	0%	100%	250%	450%	600%	0%	100%	250%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	100	100	100	100	100	99	87	74	64	46	95	86	78	67	59	100	100	100	100	100
February 2010	100	100	100	100	100	99	69	44	27	6	89	74	60	44	34	100	100	100	100	100
February 2011	100	100	100	100	100	98	54	25	11	1	83	62	46	29	19	100	100	100	100	100
February 2012	100	100	100	100	100	97	42	14	4	*	77	51	34	18	11	100	100	100	100	100
February 2013	100	100	100	100	100	96	32	8	2	*	69	40	24	11	6	100	100	100	100	100
February 2014	100	100	100	100	100	95	25	4	1	*	62	30	17	7	3	100	100	100	100	100
February 2015	100	100	100	100	100	94	20	3	*	*	54	21	11	4	1	100	100	100	100	100
February 2016	100	100	100	100	100	92	15	1	*	*	45	13	6	2	1	100	100	100	100	100
February 2017	100	100	100	100	100	91	12	1	*	*	35	5	2	1	*	100	100	100	100	100
February 2018	100	0	0	0	0	89	9	*	*	*	25	0	0	0	0	100	0	0	0	0
February 2019	0	0	0	0	0	88	7	*	*	*	14	0	0	0	0	100	0	0	0	0
February 2020	0	0	0	0	0	86	5	*	*	*	2	0	0	0	0	100	0	0	0	0
February 2021	0	0	0	0	0	84	4	*	*	*	0	0	0	0	0	0	0	0	0	0
February 2022	0	0	0	0	0	82	3	*	*	*	0	0	0	0	0	0	0	0	0	0
February 2023	0	0	0	0	0	79	2	*	*	*	0	0	0	0	0	0	0	0	0	0
February 2024	0	0	0	0	0	77	2	*	*	*	0	0	0	0	0	0	0	0	0	0
February 2025	0	0	0	0	0	74	1	*	*	*	0	0	0	0	0	0	0	0	0	0
February 2026	0	0	0	0	0	71	1	*	*	*	0	0	0	0	0	0	0	0	0	0
February 2027	0	0	0	0	0	67	1	*	*	*	0	0	0	0	0	0	0	0	0	0
February 2028	0	0	0	0	0	64	1	*	*	*	0	0	0	0	0	0	0	0	0	0
February 2029	0	0	0	0	0	59	*	*	*	0	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	55	*	*	*	0	0	0	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	50	*	*	*	0	0	0	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	45	*	*	*	0	0	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	39	*	*	*	0	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	32	*	*	*	0	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	25	*	*	*	0	0	0	0	0	0	0	0	0	0	0
February 2036	0	0	0	0	0	18	*	*	*	0	0	0	0	0	0	0	0	0	0	0
February 2037	0	0	0	0	0	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	11.0	10.0	10.0	10.0	10.0	21.1	4.4	2.3	1.6	1.0	7.0	4.3	3.3	2.3	1.8	12.2	9.7	9.7	9.7	9.7

Date	BD Class					BE, BG and IB† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	350%	710%	1000%	1500%	0%	350%	710%	1000%	1500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2009	99	85	70	59	38	99	86	72	61	41
February 2010	98	66	40	24	5	99	69	44	28	8
February 2011	97	50	20	6	0	98	53	25	11	1
February 2012	96	37	8	0	0	97	42	14	4	*
February 2013	94	27	2	0	0	96	32	8	2	*
February 2014	93	19	0	0	0	95	25	4	1	*
February 2015	91	13	0	0	0	94	19	3	*	*
February 2016	89	8	0	0	0	92	15	1	*	*
February 2017	88	4	0	0	0	91	12	1	*	0
February 2018	85	1	0	0	0	89	9	*	*	0
February 2019	83	0	0	0	0	88	7	*	*	0
February 2020	81	0	0	0	0	86	5	*	*	0
February 2021	78	0	0	0	0	84	4	*	*	0
February 2022	75	0	0	0	0	82	3	*	*	0
February 2023	72	0	0	0	0	79	2	*	*	0
February 2024	69	0	0	0	0	77	2	*	*	0
February 2025	65	0	0	0	0	74	1	*	*	0
February 2026	62	0	0	0	0	71	1	*	*	0
February 2027	57	0	0	0	0	67	1	*	*	0
February 2028	53	0	0	0	0	64	1	*	*	0
February 2029	48	0	0	0	0	59	*	*	0	0
February 2030	42	0	0	0	0	55	*	*	0	0
February 2031	36	0	0	0	0	50	*	*	0	0
February 2032	30	0	0	0	0	45	*	*	0	0
February 2033	22	0	0	0	0	39	*	*	0	0
February 2034	15	0	0	0	0	32	*	*	0	0
February 2035	6	0	0	0	0	25	*	*	0	0
February 2036	0	0	0	0	0	18	*	*	0	0
February 2037	0	0	0	0	0	9	*	0	0	0
February 2038	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)**	18.8	3.6	1.9	1.4	0.9	21.1	4.4	2.2	1.6	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Classes

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will make a REMIC election with respect to each REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Classes will be designated as the “residual interests” in the REMICs as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Classes, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Class and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See

“Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	201% PSA
2	775% PSA
3	710% PSA
4	710% PSA
5	770% PSA
6	270% PSA
7	262% PSA
8	710% PSA
9	250% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying Regular Certificates. The AD, AI, AE, BE and IB Classes of RCR Certificates are Strip RCR Certificates. The remaining Classes of RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax

Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Deutsche Bank Securities, Inc. (the “Dealer”) in exchange for the Trust MBS and the Group 2 Underlying REMIC Certificate. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. McKee Nelson LLP will provide legal representation for the Dealer.

Group 2 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	February 2008 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Approximate Weighted Average Remaining Term to Expiration of Interest Only Period (in months)
2006-129	FM	December 2006	3139615K2	(2)	FLT	January 2037	TAC/AD	\$299,400,000	0.77529706	\$75,000,000	7.294%	343	17	103

- (1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
(2) This Class bears interest as further described in the Underlying REMIC Disclosure Document.

Note: For any pool of Mortgage Loans backing an Underlying REMIC Certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type (2)	Interest Rate	Interest Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
A	\$455,560,615	AD	\$455,560,615	SEQ	4.00%	FIX	31396YXXQ0	December 2019
		AI	50,617,846 (3)	NTL	4.50	FIX /IO	31396YXS6	December 2019
Recombination 2								
A	455,560,615	AE	455,560,615	SEQ	4.25	FIX	31396YXR8	December 2019
		AI	25,308,923 (3)	NTL	4.50	FIX /IO	31396YXS6	December 2019
Recombination 3								
BA	7,916,667	BE (4) (5)	16,666,666	PT	4.50	FIX	31396YXU1	March 2038
BZ	416,666	IB (4) (5)	1,282,051 (3)	NTL	6.50	FIX /IO	31396YXW7	March 2038
BC	7,916,667							
ZB	416,666							
Recombination 4								
BA	7,916,667	BG (4) (5)	16,666,666	PT	5.00	FIX	31396YXV9	March 2038
BZ	416,666							
BC	7,916,667							
ZB	416,666							
Recombination 5								
BA	7,916,667	BD (6)	15,833,334	SEQ/AD	5.00	FIX	31396YXT4	December 2035
BC	7,916,667							
Recombination 6								
HD	90,199,879	HE	90,199,879	PT	4.25	FIX	31396YXX5	December 2018
IH	4,509,993 (3)							
Recombination 7								
MC	93,631,866	MD	93,631,866	SEQ	4.00	FIX	31396YXY3	March 2019
IM	4,681,593 (3)							
Recombination 8								
SM	17,538,461 (3)	SP	8,769,231	PT	(7)	INV	31396YXZ0	March 2038
MO	8,769,231							

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type (2)	Interest Rate	Interest Type (2)	CUSIP Number	Final Distribution Date
Recombination 9								
SM	\$ 57,000,000 (3)	SN	\$ 8,769,231	PT	(7)	INV	31396YYA4	March 2038
MO	8,769,231							
Recombination 10								
ND	90,133,345	NC	90,133,345	SEQ	4.25%	FIX	31396YYC0	May 2020
IN	4,506,667 (3)							
Recombination 11								
ND	90,133,345	NB	90,133,345	SEQ	4.50	FIX	31396YYB2	May 2020
IN	9,013,334 (3)							

- (1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
- (3) Notional balances. These Classes are Interest Only Classes. See page S-6 for a description of how their notional balances are calculated.
- (4) Each of the BE, IB and BG Classes is an RCR Class formed from a combination of the BA and BZ Classes in Group 3 and the BC and ZB Classes in Group 4.
- (5) Principal payments on the REMIC Certificates in Recombinations 3 and 4 from the BZ and ZB Accrual Amounts will be paid as interest on the related RCR Certificates, and thus will not reduce the principal balances of those RCR Certificates.
- (6) The BD Class is an RCR class formed from a combination of the BA Class from Group 3 and the BC Class from Group 4.
- (7) For a description of these interest rates, see “Summary—Interest Rates” in this prospectus supplement.

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$1,082,851,457



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2008-18**

PROSPECTUS SUPPLEMENT

TABLE OF CONTENTS

	Page
Table of Contents	S- 2
Available Information.....	S- 3
Summary.....	S- 4
Additional Risk Factors.....	S- 8
Description of the Certificates	S- 8
Certain Additional Federal Income Tax Consequences.....	S-22
Plan of Distribution.....	S-24
Legal Matters	S-24
Exhibit A	A- 1
Schedule 1	A- 2



February 25, 2008
