

\$326,992,783



**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2007-104**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type (1)</i>	<i>Interest Rate</i>	<i>Interest Type (1)</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
FA	1	\$50,000,000	PT	(2)	FLT	31396XM68	November 2037
SA	1	50,000,000 (3)	NTL	(2)	INV /IO	31396XM76	November 2037
VC	2	8,320,000	SC/SEQ / AD	6.0%	FIX	31396XM84	November 2018
VD	2	7,840,000	SC/SEQ / AD	6.0	FIX	31396XM92	March 2025
ZE	2	8,840,000	SC/SEQ	6.0	FIX / Z	31396XN26	August 2037
AC	3	37,500,000	SEQ	5.5	FIX	31396XN34	November 2037
LA (4) ...	3	70,480,000	SPS	5.5	FIX	31396XN42	June 2034
LB (4) ...	3	12,020,000	SPS	5.5	FIX	31396XN59	May 2035
KA (4) ..	3	55,500,000	SP	5.5	FIX	31396XN67	November 2030
KB (4) ...	3	12,000,000	SP	5.5	FIX	31396XN75	December 2032
GB (4) ...	4	25,800,000	SC / SP	5.0	FIX	31396XN83	June 2030
GA (4) ..	4	38,692,783	SC / SPS	5.0	FIX	31396XN91	June 2030
R		0	NPR	0	NPR	31396XP24	November 2037

(1) See "Description of the Certificates—Class Definitions and Abbreviations" in the REMIC prospectus.
(2) Based on LIBOR.

(3) Notional balance. This class is an interest only class. See page S-5 for a description of how its notional balance is calculated.
(4) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The LD, AB and AG Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and "Description of the Certificates—Combination and Recombination" in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be October 30, 2007.

Carefully consider the risk factors starting on page S-7 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.



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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2007 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (for all MBS issued prior to June 1, 2007) or dated June 1, 2007 (for all MBS issued on or after June 1, 2007) (as applicable, the “MBS Prospectus”);
- if you are purchasing any Group 2 or Group 4 Class or the R Class, the disclosure documents relating to the applicable underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

The MBS Prospectus and Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Deutsche Bank Securities Inc.
Syndicate Operations
60 Wall Street
New York, New York 10005
(telephone 212-469-5000).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of October 1, 2007. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Class 2007-76-EB REMIC Certificate
3	Group 3 MBS
4	Class 2005-83-AG REMIC Certificate

Group 1 and Group 3

Characteristics of the MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
Group 1 MBS	\$ 50,000,000	7.00%	7.25% to 9.50%	241 to 360
Group 3 MBS	\$187,500,000	5.50%	5.75% to 8.00%	241 to 360

Assumed Characteristics of the Underlying Mortgage Loans

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
Group 1 MBS	\$ 50,000,000	360	356	3	7.550%
Group 3 MBS	\$187,500,000	360	330	27	5.967%

The actual remaining terms to maturity, loan ages and interest rates of most of the related mortgage loans will differ from those shown above, perhaps significantly.

Group 2 and Group 4

Exhibit A describes the underlying REMIC certificates in Group 2 and Group 4, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Settlement Date

We expect to issue the certificates on October 30, 2007.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R Class	R Class

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FA	6.0%	7.0%	0.5%	LIBOR + 50 basis points
SA	1.0%	6.5%	0.0%	6.5% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

Notional Class

The notional principal balance of the notional class will equal the percentage of the outstanding balance specified below immediately before the related distribution date:

<u>Class</u>	
SA	100% of the FA Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>300%</u>	<u>579%</u>	<u>900%</u>	<u>1200%</u>
FA and SA	21.3	5.6	3.2	2.2	1.8

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>200%</u>	<u>399%</u>	<u>600%</u>	<u>800%</u>
VC	6.2	6.2	5.2	3.9	3.1
VD	14.5	12.9	7.8	5.4	4.1
ZE	28.7	18.8	11.9	8.2	6.0

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>192%</u>	<u>350%</u>	<u>500%</u>
AC	28.8	21.7	16.3	10.1	7.0
LA	23.1	5.7	2.2	1.1	0.7
LB	27.1	15.9	5.9	2.6	1.6
KA	10.6	5.7	5.3	3.3	2.4
KB	18.8	12.7	10.2	5.8	4.0
LD	23.7	7.2	2.7	1.3	0.8
AB	18.4	7.1	4.3	2.4	1.6

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>179%</u>	<u>350%</u>	<u>500%</u>
GB	7.4	6.7	5.7	3.8	2.8
GA	16.5	5.2	2.9	1.4	0.9
AG	12.8	5.8	4.0	2.3	1.7

* Determined as specified under “Yield, Prepayment and Maturity Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

ADDITIONAL RISK FACTOR

Payments on the Group 2 and Group 4 Classes also will be affected by the payment priorities governing the related underlying REMIC certificates. If you invest in any Group 2 or Group 4 Classes, the rate at which you receive payments also will be affected by the priority sequences governing principal payments on the related underlying REMIC certificates.

In particular, as described in the related disclosure document, the Group 2 Underlying REMIC Certificate may be subsequent in payment priority to a certain other class issued

from the related underlying REMIC trust. As a result, such other class may receive principal before principal is paid on the Group 2 Underlying REMIC Certificate, possibly for a long period.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the applicable underlying disclosure documents. You may obtain those documents from us as described on page S-3.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of August 1, 2007 and a supplement thereto dated as of October 1, 2007 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of August 1, 2007 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS” and “Group 3 MBS,” and together, the “Trust MBS”), and
- two groups of previously issued REMIC certificates (the “Group 2 Underlying REMIC Certificate” and “Group 4 Underlying REMIC Certificate,” and together, the “Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interest” of the REMIC. The REMIC Certificates other than the R Class are collectively referred to as the “Regular Classes” or “Regular Certificates,” and the R Class is referred to as the “Residual Class” or “Residual Certificate.”

	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
REMIC	Trust MBS and Underlying REMIC Certificates	Group 1, Group 2, Group 3 and Group 4 Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the Trust MBS and the Underlying REMIC Certificates, see “Description of the Certificates—Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the applicable Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of the Residual Certificate is its registered owner. The Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Class” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R Class)	\$1,000 minimum plus whole dollar increments

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

For additional information, see “Summary—Group 1 and Group 3—Characteristics of the MBS” and “—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Mortgage Loans underlying the Group 2 Underlying REMIC Certificate provide for interest only periods that may range from at least 7 to no more than 10 years following origination. See “Risk Factors—Prepayment Factors—*Refinance Environment*—Fixed-rate and adjustable-rate mortgage loans with long initial interest-only payment periods may be more likely to be refinanced than other mortgage loans” in the MBS Prospectus.

Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627. Additional information about the Underlying REMIC Certificates is also available at <http://sls.fanniemae.com/slsSearch/fanniemae/Home.do>. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Distributions of Interest

General. The certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see “—*Accrual Class*” below.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

Accrual Class. The ZE Class is an Accrual Class. Interest will accrue on the Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under “—Distributions of Principal” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to FA until retired. } Pass-Through Class

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 MBS.

- *Group 2*

The ZE Accrual Amount to VC and VD, in that order, until retired, and thereafter to ZE. } Accretion Directed Classes and Accrual Class

The Group 2 Cash Flow Distribution Amount to VC, VD and ZE, in that order, until retired. } Structured Collateral / Sequential Pay Classes

The “ZE Accrual Amount” is any interest then accrued and added to the principal balance of the ZE Class.

The “Group 2 Cash Flow Distribution Amount” is the principal then paid on the Group 2 Underlying REMIC Certificate.

- *Group 3*

The Group 3 Principal Distribution Amount in the following priority:

1. An amount up to \$1,000 on each Distribution Date to LA and LB, in that order, until retired. } Specified Payment Support Classes
2. An amount up to \$405,000 on each Distribution Date to KA and KB, in that order, until retired. } Specified Payment Classes
3. To LA and LB, in that order, until retired. } Specified Payment Support Classes
4. To KA and KB, in that order, until retired. } Specified Payment Classes
5. To AC until retired. } Sequential Pay Class

The “Group 3 Principal Distribution Amount” is the principal then paid on the Group 3 MBS.

- *Group 4*

The Group 4 Principal Distribution Amount in the following priority:

1. An amount up to \$161,000 on each Distribution Date to GB until retired. } Specified Payment Class
 2. To GA until retired. } Specified Payment Support Class
 3. To GB until retired. } Specified Payment Class
- }
- Structured Collateral Classes

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 Underlying REMIC Certificate.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates, the priority sequences affecting principal payments on the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Group 1 and Group 3—Assumed Characteristics of the Underlying Mortgage Loans” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is October 30, 2007; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Yield Table for the Inverse Floating Rate Class

The table below illustrates the sensitivity of the pre-tax corporate bond equivalent yield to maturity of the Inverse Floating Rate Class to various constant percentages of PSA and to changes in the Index. We calculated the yields set forth in the table by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the Inverse Floating Rate Class, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase price of that Class, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The related Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the table below, it is possible that investors in the Inverse Floating Rate Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
SA	4.1875%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

In the following yield table, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>300%</u>	<u>579%</u>	<u>900%</u>	<u>1200%</u>
1.5%	138.7%	127.7%	115.0%	99.9%	85.1%
3.5%	76.6%	64.9%	51.3%	35.1%	19.2%
5.5%	20.9%	7.2%	(8.9)%	(28.8)%	(48.7)%
6.5%	*	*	*	*	*

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- in the case of the Group 2 and Group 4 Classes, the priority sequences affecting principal payments on the related Underlying REMIC Certificates, and

- the priority sequences of distributions of principal of the Group 2, Group 3 and Group 4 Classes.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the applicable Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	9.50%
Group 2 Underlying REMIC Certificate	360 months	357 months*	8.50%
Group 3 MBS	360 months	360 months	8.00%
Group 4 Underlying REMIC Certificate	360 months	335 months	8.00%

* We have assumed that approximately 1.97% of the Mortgage Loans underlying the Group 2 Underlying REMIC Certificate have a remaining interest only period of 117 months, and that the remaining Mortgage Loans underlying the Group 2 Underlying REMIC Certificate have a remaining interest only period of 116 months.

It is unlikely that all of the Mortgage Loans will have the interest rates, loan ages, remaining terms to maturity or remaining interest only periods assumed or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	FA and SA† Classes					VC Class					VD Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	300%	579%	900%	1200%	0%	200%	399%	600%	800%	0%	200%	399%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2008	99	93	88	82	76	93	93	93	93	93	100	100	100	100	100
October 2009	99	80	65	49	36	86	86	86	86	86	100	100	100	100	100
October 2010	98	65	42	23	10	79	79	79	79	79	100	100	100	100	100
October 2011	97	53	27	10	3	71	71	71	71	0	100	100	100	100	59
October 2012	96	43	18	5	1	63	63	63	0	0	100	100	100	91	0
October 2013	95	35	11	2	*	54	54	54	0	0	100	100	100	0	0
October 2014	94	28	7	1	*	45	45	14	0	0	100	100	100	0	0
October 2015	93	23	5	*	*	35	35	0	0	0	100	100	36	0	0
October 2016	92	18	3	*	*	24	24	0	0	0	100	100	0	0	0
October 2017	90	15	2	*	*	13	13	0	0	0	100	100	0	0	0
October 2018	89	12	1	*	*	1	1	0	0	0	100	100	0	0	0
October 2019	87	9	1	*	*	0	0	0	0	0	88	88	0	0	0
October 2020	85	7	*	*	*	0	0	0	0	0	73	50	0	0	0
October 2021	83	6	*	*	*	0	0	0	0	0	58	0	0	0	0
October 2022	81	5	*	*	*	0	0	0	0	0	42	0	0	0	0
October 2023	78	4	*	*	0	0	0	0	0	0	25	0	0	0	0
October 2024	75	3	*	*	0	0	0	0	0	0	7	0	0	0	0
October 2025	72	2	*	*	0	0	0	0	0	0	0	0	0	0	0
October 2026	69	2	*	*	0	0	0	0	0	0	0	0	0	0	0
October 2027	65	1	*	*	0	0	0	0	0	0	0	0	0	0	0
October 2028	61	1	*	*	0	0	0	0	0	0	0	0	0	0	0
October 2029	56	1	*	*	0	0	0	0	0	0	0	0	0	0	0
October 2030	51	1	*	*	0	0	0	0	0	0	0	0	0	0	0
October 2031	46	*	*	0	0	0	0	0	0	0	0	0	0	0	0
October 2032	40	*	*	0	0	0	0	0	0	0	0	0	0	0	0
October 2033	33	*	*	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	26	*	*	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	18	*	*	0	0	0	0	0	0	0	0	0	0	0	0
October 2036	10	*	*	0	0	0	0	0	0	0	0	0	0	0	0
October 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.3	5.6	3.2	2.2	1.8	6.2	6.2	5.2	3.9	3.1	14.5	12.9	7.8	5.4	4.1

Date	ZE Class					AC Class					LA Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	200%	399%	600%	800%	0%	100%	192%	350%	500%	0%	100%	192%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2008	106	106	106	106	106	100	100	100	100	100	100	87	73	48	25
October 2009	113	113	113	113	113	100	100	100	100	100	100	76	50	9	0
October 2010	120	120	120	120	120	100	100	100	100	100	100	65	30	0	0
October 2011	127	127	127	127	127	100	100	100	100	100	100	56	14	0	0
October 2012	135	135	135	135	93	100	100	100	100	77	100	47	1	0	0
October 2013	143	143	143	138	48	100	100	100	100	53	100	40	0	0	0
October 2014	152	152	152	88	25	100	100	100	84	36	100	33	0	0	0
October 2015	161	161	161	56	13	100	100	100	65	25	100	27	0	0	0
October 2016	171	171	147	36	7	100	100	100	50	17	100	22	0	0	0
October 2017	182	182	110	23	3	100	100	100	38	11	100	18	0	0	0
October 2018	193	193	81	14	2	100	100	100	29	8	100	14	0	0	0
October 2019	205	205	60	9	1	100	100	86	22	5	100	11	0	0	0
October 2020	218	218	44	5	*	100	100	73	17	3	100	9	0	0	0
October 2021	231	223	33	3	*	100	100	62	13	2	100	6	0	0	0
October 2022	245	188	24	2	*	100	100	52	10	2	100	0	0	0	0
October 2023	261	159	17	1	*	100	100	43	7	1	99	0	0	0	0
October 2024	277	133	13	1	*	100	100	36	5	1	98	0	0	0	0
October 2025	283	111	9	*	*	100	88	30	4	*	96	0	0	0	0
October 2026	283	92	6	*	*	100	76	24	3	*	94	0	0	0	0
October 2027	283	75	5	*	*	100	65	19	2	*	91	0	0	0	0
October 2028	283	61	3	*	*	100	54	15	1	*	80	0	0	0	0
October 2029	283	49	2	*	*	100	44	12	1	*	68	0	0	0	0
October 2030	283	38	2	*	*	100	35	9	1	*	55	0	0	0	0
October 2031	283	29	1	*	*	100	26	6	*	*	41	0	0	0	0
October 2032	283	22	1	*	*	100	18	4	*	*	26	0	0	0	0
October 2033	283	15	*	*	*	100	11	2	*	*	10	0	0	0	0
October 2034	283	10	*	*	*	100	3	1	*	*	0	0	0	0	0
October 2035	234	5	*	*	0	81	0	0	0	0	0	0	0	0	0
October 2036	105	1	*	*	0	42	0	0	0	0	0	0	0	0	0
October 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.7	18.8	11.9	8.2	6.0	28.8	21.7	16.3	10.1	7.0	23.1	5.7	2.2	1.1	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of the Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	LB Class					KA Class					KB Class					AB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	192%	350%	500%	0%	100%	192%	350%	500%	0%	100%	192%	350%	500%	0%	100%	192%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2008	100	100	100	100	100	97	91	91	91	91	100	100	100	100	100	99	91	84	73	62
October 2009	100	100	100	100	0	94	82	82	82	72	100	100	100	100	100	98	82	70	51	35
October 2010	100	100	100	0	0	91	74	74	70	22	100	100	100	100	100	97	74	58	34	16
October 2011	100	100	100	0	0	87	65	65	34	0	100	100	100	100	40	95	66	47	21	3
October 2012	100	100	100	0	0	83	56	56	6	0	100	100	100	100	0	94	59	37	10	0
October 2013	100	100	41	0	0	79	47	47	0	0	100	100	100	29	0	92	52	29	2	0
October 2014	100	100	0	0	0	75	39	36	0	0	100	100	100	0	0	91	46	21	0	0
October 2015	100	100	0	0	0	70	30	19	0	0	100	100	100	0	0	89	40	15	0	0
October 2016	100	100	0	0	0	65	21	4	0	0	100	100	100	0	0	87	34	9	0	0
October 2017	100	100	0	0	0	59	12	0	0	0	100	100	57	0	0	85	29	5	0	0
October 2018	100	100	0	0	0	53	4	0	0	0	100	100	4	0	0	82	24	*	0	0
October 2019	100	100	0	0	0	46	0	0	0	0	100	77	0	0	0	80	20	0	0	0
October 2020	100	100	0	0	0	38	0	0	0	0	100	36	0	0	0	77	15	0	0	0
October 2021	100	100	0	0	0	30	0	0	0	0	100	0	0	0	0	74	11	0	0	0
October 2022	100	90	0	0	0	22	0	0	0	0	100	0	0	0	0	71	7	0	0	0
October 2023	100	45	0	0	0	13	0	0	0	0	100	0	0	0	0	68	4	0	0	0
October 2024	100	3	0	0	0	4	0	0	0	0	100	0	0	0	0	64	*	0	0	0
October 2025	100	0	0	0	0	0	0	0	0	0	80	0	0	0	0	60	0	0	0	0
October 2026	100	0	0	0	0	0	0	0	0	0	39	0	0	0	0	55	0	0	0	0
October 2027	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	51	0	0	0	0
October 2028	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	45	0	0	0	0
October 2029	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	40	0	0	0	0
October 2030	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	34	0	0	0	0
October 2031	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	27	0	0	0	0
October 2032	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20	0	0	0	0
October 2033	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13	0	0	0	0
October 2034	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.1	15.9	5.9	2.6	1.6	10.6	5.7	5.3	3.3	2.4	18.8	12.7	10.2	5.8	4.0	18.4	7.1	4.3	2.4	1.6

Date	LD Class					GB Class					GA Class					AG Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	192%	350%	500%	0%	100%	179%	350%	500%	0%	100%	179%	350%	500%	0%	100%	179%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2008	100	89	77	56	36	94	93	93	93	93	100	88	79	59	42	98	90	84	72	62
October 2009	100	79	57	22	0	88	85	85	85	85	100	77	60	28	2	95	80	70	51	35
October 2010	100	70	41	0	0	82	78	78	78	41	100	67	44	4	0	93	71	58	33	17
October 2011	100	62	27	0	0	75	70	70	49	8	100	57	30	0	0	90	62	46	20	3
October 2012	100	55	15	0	0	68	63	63	21	0	100	48	18	0	0	87	54	36	8	0
October 2013	100	49	6	0	0	60	55	55	0	0	100	39	8	0	0	84	46	27	0	0
October 2014	100	43	0	0	0	53	48	46	0	0	99	32	0	0	0	81	38	18	0	0
October 2015	100	38	0	0	0	45	40	26	0	0	98	24	0	0	0	77	31	11	0	0
October 2016	100	34	0	0	0	38	33	9	0	0	97	17	0	0	0	73	23	3	0	0
October 2017	100	30	0	0	0	30	25	0	0	0	95	11	0	0	0	69	17	0	0	0
October 2018	100	27	0	0	0	23	18	0	0	0	92	5	0	0	0	65	10	0	0	0
October 2019	100	24	0	0	0	16	9	0	0	0	89	0	0	0	0	60	3	0	0	0
October 2020	100	22	0	0	0	8	0	0	0	0	86	0	0	0	0	55	0	0	0	0
October 2021	100	20	0	0	0	1	0	0	0	0	82	0	0	0	0	49	0	0	0	0
October 2022	100	13	0	0	0	0	0	0	0	0	72	0	0	0	0	43	0	0	0	0
October 2023	99	7	0	0	0	0	0	0	0	0	62	0	0	0	0	37	0	0	0	0
October 2024	98	*	0	0	0	0	0	0	0	0	51	0	0	0	0	30	0	0	0	0
October 2025	97	0	0	0	0	0	0	0	0	0	39	0	0	0	0	23	0	0	0	0
October 2026	95	0	0	0	0	0	0	0	0	0	26	0	0	0	0	15	0	0	0	0
October 2027	92	0	0	0	0	0	0	0	0	0	12	0	0	0	0	7	0	0	0	0
October 2028	83	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2029	73	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2030	62	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2031	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2032	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2033	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.7	7.2	2.7	1.3	0.8	7.4	6.7	5.7	3.8	2.8	16.5	5.2	2.9	1.4	0.9	12.8	5.8	4.0	2.3	1.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Characteristics of the Residual Class

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Election and Special Tax Attributes

We will make a REMIC election with respect to the REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Class will be designated as the “residual interest” in the REMIC as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Class, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Class and the Accrual Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Material Federal Income Tax Conse-

quences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	579% PSA
2	399% PSA
3	192% PSA
4	179% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Deutsche Bank Securities Inc. (the “Dealer”) in exchange for the Trust MBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. McKee Nelson LLP will provide legal representation for the Dealer.

Group 2 Underlying REMIC Certificate

Underlying REMIC Trust Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	October 2007 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Approximate Weighted Remaining Term to Expiration of IO Period (in months)
2007-076 EB	July 2007	31396WY83	6.0%	FIX	August 2037	SEQ	\$65,000,000	1.00000000	\$25,000,000	6.649%	353	7	112

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Group 4 Underlying REMIC Certificate

Underlying REMIC Trust Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	October 2007 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2005-083 AG	September 2005	31394FSX4	5.0%	FIX	June 2030	SEQ/AD	\$100,000,000	0.67659236	\$64,492,783	5.910%	299	53

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an Underlying REMIC Certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type (2)	Interest Rate	Interest Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
LA	\$70,480,000	LD	\$ 82,500,000	SPS	5.5%	FIX	31396XP40	May 2035
LB	12,020,000							
Recombination 2								
LA	70,480,000	AB	150,000,000	SEQ	5.5	FIX	31396XP32	May 2035
LB	12,020,000							
KA	55,500,000							
KB	12,000,000							
Recombination 3								
GB	25,800,000	AG	64,492,783	SC/PT	5.0	FIX	31396XP57	June 2030
GA	38,692,783							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—Authorized Denominations” in this prospectus supplement.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$326,992,783



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2007-104**

PROSPECTUS SUPPLEMENT

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October 23, 2007
