

\$267,517,023



**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2007-94**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this cover.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae Stripped MBS
- underlying RCR and REMIC certificates backed by Fannie Mae MBS and
- Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae Stripped MBS and Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type(1)	Interest Rate	Interest Type(1)	CUSIP Number	Final Distribution Date
FA	1	\$85,000,000	PT	(2)	FLT	31396XZM9	October 2037
SB	1	85,000,000(3)	NTL	(2)	INV/IO	31396XZN7	October 2037
FX	2	10,142,000	SC/PT	(2)	FLT	31396XZP2	December 2031
SX	2	1,690,334	SC/PT	(2)	INV	31396XZQ0	December 2031
AB	3	20,000,000	SEQ/AD	6.0%	FIX	31396XZR8	July 2037
Z	3	100,000	SEQ	6.0	FIX/Z	31396XZS6	October 2037
AT(4) . . .	4	9,407,164	SC/PT	(5)	T	31396XZT4	October 2034
KO(4) . . .	4	4,703,583	SC/PT	0.0	PO	31396XZU1	October 2034
FG	5	40,000,000	PT	(2)	FLT	31396XZV9	October 2037
SG	5	40,000,000(3)	NTL	(2)	INV/IO	31396XZW7	October 2037
AO(4) . . .	6	37,312,441	SC/PT	0.0	PO	31396XZX5	March 2037
CO(4) . . .	7	59,161,501	SC/PT	0.0	PO	31396XZY3	May 2037
R		0	NPR	0	NPR	31396XZZ0	October 2037

- (1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC prospectus.
(2) Based on LIBOR.
(3) Notional balances. These classes are interest only classes. See page S-6 for a description of how their notional balances are calculated.

- (4) Exchangeable classes.
(5) This class is a toggle class. See page S-6 for a description of its interest rate.

If you own certificates of certain classes, you can exchange them for certificates of the corresponding RCR classes to be delivered at the time of exchange. The BT, CT, DT, ET, DO and EO Classes are the RCR classes. For a more detailed description of the RCR classes, see Schedule 1 attached to this prospectus supplement and “Description of the Certificates—Combination and Recombination” in the REMIC prospectus.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be September 28, 2007.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Banc of America Securities LLC

The date of this Prospectus Supplement is September 21, 2007

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated August 1, 2007 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (for all MBS issued prior to June 1, 2007) or dated June 1, 2007 (for all MBS issued on or after June 1, 2007) (as applicable, the “MBS Prospectus”);
- if you are purchasing any Group 1 Class or the R Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated May 1, 2002 (the “SMBS Prospectus”);
- if you are purchasing any Group 2, Group 4, Group 6 or Group 7 Class or the R Class, the disclosure documents relating to the applicable underlying RCR and REMIC certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below and under the heading “Incorporation by Reference” in the REMIC Prospectus.

The MBS Prospectus, SMBS Prospectus and Underlying REMIC Disclosure Documents are incorporated by reference in this prospectus supplement. This means that we are disclosing information in those documents by referring you to them. Those documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with those documents.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus, the SMBS Prospectus and the Underlying REMIC Disclosure Documents by writing or calling the dealer at:

Banc of America Securities LLC
Capital Markets Operations
100 W. 33rd Street, 3rd Floor
New York, New York 10001
(telephone 646-733-4166).

SUMMARY

This summary contains only limited information about the certificates. Statistical information in this summary is provided as of September 1, 2007. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3. In particular, please see the discussion of risk factors that appears in each of those additional disclosure documents.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 SMBS
2	Class 2001-69-PQ RCR Certificate
3	Group 3 MBS
4	Class 2005-65-CW REMIC Certificate Class 2005-65-AN REMIC Certificate
5	Group 5 MBS
6	Class 2007-8-GO REMIC Certificate Class 2007-22-GO REMIC Certificate
7	Class 2007-22-QO RCR Certificate Class 2007-32-GO REMIC Certificate Class 2007-32-OD REMIC Certificate Class 2007-40-CO RCR Certificate

Characteristics of the Group 1 SMBS

<u>Approximate Balance</u>	<u>Pass Through Rate</u>	<u>Range of Weighted Average Coupons or WACs (annual percentages)</u>	<u>Range of Weighted Average Remaining Terms to Maturity or WAMs (in months)</u>
\$ 85,000,000*	—	5.25% to 7.50%	208 to 360
\$127,500,000†	5.0%		

* Principal balance. This is a principal only SMBS certificate.

† Notional principal balance. This is an interest only SMBS certificate.

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 SMBS

<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>
\$85,000,000*	360	304	48	5.481%

* In addition, we have assumed that monthly interest accrues on a notional principal balance initially equal to \$127,500,000 and declining in proportion to the principal balance of the loan.

The actual remaining terms to maturity, loan ages and interest rates of most of the mortgage loans underlying the Group 1 SMBS will differ from those shown above, perhaps significantly.

Characteristics of the Underlying RCR and REMIC Certificates

Exhibit A describes the underlying RCR and REMIC certificates, including certain information about the related mortgage loans. To learn more about the underlying RCR and REMIC certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Characteristics of the Trust MBS

	<u>Approximate Principal Balance</u>	<u>Pass- Through Rate</u>	<u>Range of WACs (annual percentages)</u>	<u>Range of WAMs (in months)</u>
Group 3 MBS	\$20,100,000	6.00%	6.25% to 8.50%	241 to 360
Group 5 MBS	\$40,000,000	7.00%	7.25% to 9.50%	241 to 360

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS

	<u>Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Remaining Term to Maturity (in months)</u>	<u>Loan Age (in months)</u>	<u>Interest Rate</u>	<u>Remaining Term to Expiration of Interest Only Period (in months)</u>
Group 3 MBS	\$20,100,000	360	358	2	6.640%	118
Group 5 MBS	\$40,000,000	360	352	7	7.523%	N/A

The actual remaining terms to maturity, loan ages, interest rates and, if applicable, remaining terms to expiration of interest only period of most of the mortgage loans underlying the Trust MBS will differ from those shown above, perhaps significantly.

Settlement Date

We expect to issue the certificates on September 28, 2007.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Record Date

On each distribution date, we will make each monthly payment on the certificates to holders of record on the last day of the preceding month.

Book-Entry and Physical Certificates

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R Class	R Class

Exchanging Certificates Through Combination and Recombination

If you own certificates of a class designated as “exchangeable” on the cover of this prospectus supplement, you will be able to exchange them for a proportionate interest in the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates. You can exchange your certificates by notifying us and paying an exchange fee. We will deliver the RCR certificates upon such exchange.

We will apply principal and interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During the initial interest accrual period, the floating rate, inverse floating rate and toggle classes (other than the AT, BT, CT, DT and ET Classes) will bear interest at the initial interest rates listed below. The initial interest rates listed for the AT, BT, CT, DT and ET Classes are assumed rates. During subsequent interest accrual periods, the floating rate, inverse floating rate and toggle classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FA	5.93%	7.50000%	0.39%	LIBOR + 39 basis points
SB	1.57%	7.11000%	0.00%	7.11% – LIBOR
FX	6.09%	7.00000%	0.55%	LIBOR + 55 basis points
SX	5.46%	38.69998%	0.00%	38.69998% – (5.99999763 × LIBOR)
AT	9.00% (2)	9.00000%	0.00%	6309.00157% – (900.00022449 × LIBOR)
FG	6.10%	7.00000%	0.55%	LIBOR + 55 basis points
SG	0.90%	6.45000%	0.00%	6.45% – LIBOR
BT	8.50% (2)	8.50000%	0.00%	5958.50124% – (850.00017688 × LIBOR)
CT	8.00% (2)	8.00000%	0.00%	5608.00113% – (800.00016175 × LIBOR)
DT	7.50% (2)	7.50000%	0.00%	5257.50122% – (750.00017379 × LIBOR)
ET	6.00% (2)	6.00000%	0.00%	4206.00075% – (600.00010714 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) Assumed initial interest rates. We will calculate the actual initial interest rates for these classes on September 21, 2007 using the applicable formulas.

Notional Classes

The notional principal balances of the notional classes will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class

SB	100% of the FA Class
SG	100% of the FG Class

Distributions of Principal

For a description of the principal payment priorities, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Weighted Average Lives (years) *

		PSA Prepayment Assumption					
<u>Group 1 Classes</u>		<u>0%</u>	<u>100%</u>	<u>160%</u>	<u>300%</u>	<u>500%</u>	
FA and SB	.....	20.2	9.4	7.2	4.4	2.7
		PSA Prepayment Assumption					
<u>Group 2 Classes</u>		<u>0%</u>	<u>100%</u>	<u>215%</u>	<u>300%</u>	<u>500%</u>	
FX and SX	.....	16.2	9.0	5.8	4.4	2.7
		PSA Prepayment Assumption					
<u>Group 3 Classes</u>		<u>0%</u>	<u>100%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	
AB	.....	22.4	12.2	4.5	3.2	2.5
Z	.....	29.9	29.0	19.1	13.5	10.1
		PSA Prepayment Assumption					
<u>Group 4 Classes</u>		<u>0%</u>	<u>100%</u>	<u>190%</u>	<u>300%</u>	<u>500%</u>	
AT, KO, BT, CT, DT and ET	.....	22.3	15.7	5.4	1.0	0.4
		PSA Prepayment Assumption					
<u>Group 5 Classes</u>		<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>600%</u>	<u>1200%</u>	
FG and SG	.....	21.3	11.2	5.3	2.9	1.5
		PSA Prepayment Assumption					
<u>Group 6 Class</u>		<u>0%</u>	<u>100%</u>	<u>285%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
AO	22.1	12.0	5.7	4.2	2.8	2.1
		PSA Prepayment Assumption					
<u>Group 7 Class</u>		<u>0%</u>	<u>100%</u>	<u>285%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
CO	20.3	10.8	5.4	4.0	2.7	2.1
		PSA Prepayment Assumption					
<u>Group 6 /Group 7 Classes</u>		<u>0%</u>	<u>100%</u>	<u>285%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
DO†	20.4	10.9	5.4	4.0	2.7	2.1
EO†	21.0	11.3	5.5	4.1	2.8	2.1

* Determined as specified under “Yield, Prepayment and Maturity Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† The DO and EO Classes are RCR classes formed from a combination of the AO Class in Group 6 and the CO Class in Group 7.

ADDITIONAL RISK FACTORS

Payments on the Group 2 and Group 4 Classes also will be affected by the payment priorities governing the related underlying RCR or REMIC certificates. If you invest in either Group 2 Class, the rate at which you receive payments also will be affected by the priority sequence governing principal payments on the Group 2 Underlying RCR Certificate. Similarly, if you invest in any Group 4 Class the rate at which you receive payments will be affected by the priority sequence governing principal payments on the Group 4 Underlying REMIC Certificates.

You may obtain additional information about the Group 2 Underlying RCR Certificate and the Group 4 Underlying REMIC Certifi-

cates by reviewing their current class factors in light of other information available in the related underlying disclosure documents. You may obtain those documents from us as described on page S-3.

Slight changes in LIBOR may significantly affect the interest rates of the toggle classes. The toggle classes may be extremely sensitive to certain changes in monthly LIBOR values. In particular, they may experience dramatic declines in their interest rates and yields as a result of certain changes in LIBOR, even if those changes are slight. For an illustration of this sensitivity, see the related yield tables in this prospectus supplement.

DESCRIPTION OF THE CERTIFICATES

The material under this heading describes the principal features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of August 1, 2007 and a supplement thereto dated as of September 1, 2007 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of August 1, 2007 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will include:

- certain Fannie Mae Stripped Mortgage-Backed Securities (the “Group 1 SMBS”),
- four groups of previously issued RCR and REMIC certificates (the “Group 2 Underlying RCR Certificate,” “Group 4 Underlying REMIC Certificates,” “Group 6 Underlying REMIC Certificates” and “Group 7 Underlying RCR and REMIC Certificates,” and together, the “Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A, and
- two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 3 MBS” and “Group 5 MBS,” and together, the “Trust MBS”).

The Group 1 SMBS represent beneficial ownership interests in certain principal and interest distributions on mortgage loans underlying certain Fannie Mae Guaranteed Mortgage Pass-Through

Certificates (together with the Trust MBS and the Fannie Mae Guaranteed Mortgage Pass-Through Certificates backing the Underlying REMIC Certificates, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

The following chart contains information about the assets, the “regular interests” and the “residual interest” of the REMIC. The REMIC Certificates other than the R Class are collectively referred to as the “Regular Class” or “Regular Certificates,” and the R Class is referred to as the “Residual Class” or “Residual Certificate.”

	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
REMIC.....	Group 1 SMBS, Underlying REMIC Certificates and Trust MBS	Group 1, Group 2, Group 3, Group 4, Group 5, Group 6 and Group 7 Classes	R

Fannie Mae Guaranty. For a description of our guaranties of the Certificates, the Group 1 SMBS, the Underlying REMIC Certificates and the Trust MBS, see “Description of the Certificates—Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, “Description of the SMBS Certificates—Fannie Mae Guaranty” in the SMBS Prospectus and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the applicable Underlying REMIC Disclosure Documents. Our guaranties are not backed by the full faith and credit of the United States.

Characteristics of Certificates. Except as specified below, we will issue the Certificates in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

We will issue the Residual Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of the Residual Certificate is its registered owner. The Residual Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the Residual Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the Residual Class” below.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
Interest Only, Principal Only, Inverse Floating Rate and Toggle Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R Class)	\$1,000 minimum plus whole dollar increments

The Group 1 SMBS

The general characteristics of the Group 1 SMBS are described in the SMBS Prospectus. The Group 1 SMBS provide that principal and interest on the Mortgage Loans underlying the related MBS are passed through monthly. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interest in a pool of conventional, fixed-rate,

fully-amortizing Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. For additional information see “Summary—Characteristics of the Group 1 SMBS” and “—Assumed Characteristics of the Mortgage Loans Underlying the Group 1 SMBS” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of each such Underlying REMIC Trust consist primarily of certain MBS having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the applicable Underlying REMIC Disclosure Documents. See Exhibit A for certain additional information about the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

The Trust MBS

The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the scheduled monthly payments on the Mortgage Loans underlying the Group 3 MBS represent accrued interest only for periods that may range from at least seven to no more than ten years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the scheduled monthly payment on each of those Mortgage Loans will be increased by an amount sufficient to pay accrued interest and to fully amortize the Mortgage Loan by its scheduled maturity date. See “Risk Factors—Prepayment Factors—*Refinance Environment*—Fixed-rate and adjustable-rate mortgage loans with long initial interest-only periods may be more likely to be refinanced than other mortgage loans” in the MBS Prospectus.

For additional information, see “Summary—Characteristics of the Trust MBS” and “—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS” in this prospectus supplement and “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

Distributions of Interest

General. The certificates will bear interest at the rates specified in this prospectus supplement. Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see “—*Accrual Class*” below.

Delay Classes and No-Delay Classes. The “delay” Classes and “no-delay” Classes are set forth in the following table:

<u>Delay Classes</u>	<u>No-Delay Classes</u>
Fixed Rate Classes and Toggle Classes	Floating Rate and Inverse Floating Rate Classes

See “Description of the Certificates—Distributions on Certificates—*Interest Distributions*” in the REMIC Prospectus.

The Dealer will treat the Principal Only Classes as delay Classes solely for the purpose of facilitating trading.

Accrual Class. The Z Class is an Accrual Class. Interest will accrue on the Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under “—Distributions of Principal” below.

Distributions of Principal

On the Distribution Date in each month, we will make payments of principal on the Certificates as described below.

- *Group 1*

The Group 1 Principal Distribution Amount to FA until retired. } Pass-Through Class

The “Group 1 Principal Distribution Amount” is the principal then paid on the Group 1 SMBS.

- *Group 2*

The Group 2 Principal Distribution Amount to FX and SX, pro rata, until retired. } Structured Collateral / Pass-Through Classes

The “Group 2 Principal Distribution Amount” is the principal then paid on the Group 2 Underlying RCR Certificate.

- *Group 3*

The Group 3 Principal Distribution Amount to AB and Z, in that order, until retired. } Sequential Pay Classes

The “Group 3 Principal Distribution Amount” is the *sum* of the principal then paid on the Group 3 MBS *plus* any interest then accrued and added to the principal balance of the Z Class.

- *Group 4*

The Group 4 Principal Distribution Amount to AT and KO, pro rata, until retired. } Structured Collateral / Pass-Through Classes

The “Group 4 Principal Distribution Amount” is the principal then paid on the Group 4 Underlying REMIC Certificates.

- *Group 5*

The Group 5 Principal Distribution Amount to FG until retired.

} Pass-Through
Class

The “Group 5 Principal Distribution Amount” is the principal then paid on the Group 5 MBS.

- *Group 6*

The Group 6 Principal Distribution Amount to AO until retired.

} Structured
Collateral /
Pass-Through
Class

The “Group 6 Principal Distribution Amount” is the principal then paid on the Group 6 Underlying REMIC Certificates.

- *Group 7*

The Group 7 Principal Distribution Amount to CO until retired.

} Structured
Collateral /
Pass-Through
Class

The “Group 7 Principal Distribution Amount” is the principal then paid on the Group 7 Underlying RCR and REMIC Certificates.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates, the priority sequences affecting principal payments on the Group 2 Underlying RCR Certificate and the Group 4 Underlying REMIC Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 SMBS and the Trust MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Summary—Assumed Characteristics of the Mortgage Loans Underlying the Group 1 SMBS” and “—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS,” respectively, in this prospectus supplement;
- the Mortgage Loans underlying the Group 3 MBS have the remaining term to expiration of their interest only periods specified under “Summary—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is September 28, 2007; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. The prepayment model used in this prospectus supplement is PSA. For a description of PSA, see “Yield, Maturity and Prepayment Considerations—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate and Toggle Classes. The yields on the Inverse Floating Rate and Toggle Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The related Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SB, SX, AT, SG, BT, CT and DT Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate and Toggle Classes for the initial Interest Accrual Period are the rates listed in the table under “Summary—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SB	9.436328%
SX	106.953125%
AT	106.000000%
SG	3.712500%
BT	104.406250%
CT	102.812500%
DT	101.234375%
ET	96.453125%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

In the following yield tables, the symbol * is used to represent a yield of less than (99.9)%.

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>160%</u>	<u>300%</u>	<u>500%</u>
1.54%	58.1%	54.2%	49.5%	38.1%	20.7%
3.54%	34.1%	30.5%	26.2%	15.7%	(0.2)%
5.54%	10.5%	7.2%	3.3%	(6.3)%	(20.8)%
7.11%	*	*	*	*	*

**Sensitivity of the SX Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>215%</u>	<u>300%</u>	<u>500%</u>
1.54%	28.2%	27.9%	27.3%	26.8%	25.4%
3.54%	16.3%	16.1%	15.5%	15.1%	13.9%
5.54%	4.7%	4.5%	4.1%	3.7%	2.7%
6.45%	(0.6)%	(0.7)%	(1.1)%	(1.4)%	(2.3)%

**Sensitivity of the AT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>190%</u>	<u>300%</u>	<u>500%</u>
7.000% and below	8.4%	8.4%	7.4%	2.4%	(6.1)%
7.005%	4.0%	4.0%	3.2%	(1.5)%	(9.5)%
7.010% and above	(0.3)%	(0.4)%	(1.1)%	(5.5)%	(12.9)%

**Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>600%</u>	<u>1200%</u>
1.55%	154.6%	151.9%	140.6%	122.9%	84.0%
3.55%	83.9%	81.2%	70.1%	52.5%	13.6%
5.55%	21.1%	18.2%	6.4%	(12.5)%	(56.6)%
6.45%	*	*	*	*	*

**Sensitivity of the BT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>190%</u>	<u>300%</u>	<u>500%</u>
7.000% and below	8.1%	8.1%	7.3%	3.5%	(3.0)%
7.005%	3.9%	3.9%	3.3%	(0.3)%	(6.3)%
7.010% and above	(0.2)%	(0.3)%	(0.8)%	(4.1)%	(9.6)%

**Sensitivity of the CT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>190%</u>	<u>300%</u>	<u>500%</u>
7.000% and below	7.8%	7.7%	7.3%	4.7%	0.2%
7.005%	3.8%	3.8%	3.4%	1.0%	(3.0)%
7.010% and above	(0.1)%	(0.2)%	(0.5)%	(2.6)%	(6.2)%

**Sensitivity of the DT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>190%</u>	<u>300%</u>	<u>500%</u>
7.000% and below	7.4%	7.4%	7.2%	5.8%	3.4%
7.005%	3.7%	3.7%	3.5%	2.3%	0.3%
7.010% and above	(0.1)%	(0.1)%	(0.2)%	(1.1)%	(2.7)%

**Sensitivity of the ET Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>190%</u>	<u>300%</u>	<u>500%</u>
7.000% and below	6.4%	6.4%	6.9%	9.5%	14.1%
7.005%	3.3%	3.3%	3.8%	6.5%	11.4%
7.010% and above	0.2%	0.2%	0.7%	3.6%	8.8%

The Principal Only Classes. The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
KO	72.375000%
AO	76.156250%
CO	72.312500%
DO	72.376391%
EO	73.799116%

Sensitivity of the KO Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>190%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	1.8%	2.1%	7.1%	37.0%	98.4%

Sensitivity of the AO Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>285%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	1.8%	2.4%	5.3%	7.3%	10.8%	14.3%

Sensitivity of the CO Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>285%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	2.5%	3.3%	6.9%	9.4%	13.6%	17.9%

Sensitivity of the DO Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>285%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	2.5%	3.3%	6.9%	9.3%	13.5%	17.8%

Sensitivity of the EO Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>285%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	2.2%	2.9%	6.3%	8.5%	12.4%	16.4%

Weighted Average Lives of the Certificates

For a description of how the weighted average life of a Certificate is determined, see “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal distributions,
- in the case of the Group 2 and Group 4 Classes, the priority sequences affecting principal payments on the Group 2 Underlying RCR Certificate and the Group 4 Underlying REMIC Certificates, respectively, and
- the priority sequence of distributions of principal of the Group 3 Classes.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the applicable Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions.

In the case of the information set forth for each Class under 0% PSA, however, we assumed that the Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 SMBS	360 months	360 months	7.50%
Group 2 Underlying RCR Certificate	360 months	290 months	8.50%
Group 3 MBS	360 months (1)	360 months	8.50%
Group 4 Underlying REMIC Certificates	360 months	334 months	8.00%
Group 5 MBS	360 months	360 months	9.50%
Group 6 Underlying REMIC Certificates	360 months	(2)	8.50%
Group 7 Underlying RCR and REMIC Certificates	360 months	(3)	8.50%

(1) In addition, we have assumed that each Mortgage Loan underlying the Group 3 MBS has a remaining interest only period of 120 months.

(2) The Mortgage Loans underlying the Group 6 Underlying REMIC Certificates are assumed to have the following remaining terms to maturity:

2007-8-GO REMIC Certificate	
\$21,559,427.94	352 months
\$3,908,265.06	353 months
2007-22-GO REMIC Certificate	
\$10,554,498.88	354 months
\$1,290,249.12	353 months

In addition, we have assumed that approximately 50.8% of the Mortgage Loans underlying the Group 6 Underlying REMIC Certificates have a remaining interest only period of 111 months, approximately 20.9% of those Mortgage Loans have a remaining interest only period of 112 months, and approximately 28.3% of those Mortgage Loans have a remaining interest only period of 113 months.

(3) The Mortgage Loans underlying the Group 7 Underlying RCR and REMIC Certificates are assumed to have the following remaining terms to maturity:

2007-32-OD REMIC Certificate	354 months
2007-32-GO REMIC Certificate	354 months
2007-40-CO RCR Certificate	355 months
2007-22-QO RCR Certificate	353 months

It is unlikely that all of the Mortgage Loans will have the interest rates, loan ages, remaining terms to maturity or remaining interest only periods assumed or that the Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	FA and SB† Classes					FX and SX Classes					AB Class					Z Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	160%	300%	500%	0%	100%	215%	300%	500%	0%	100%	400%	600%	800%	0%	100%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2008	99	92	89	80	69	100	93	86	81	69	100	98	93	90	86	106	106	106	106	106
September 2009	98	85	79	65	47	98	86	74	65	48	100	94	78	67	57	113	113	113	113	113
September 2010	97	78	69	52	32	97	79	63	52	33	100	89	59	43	30	120	120	120	120	120
September 2011	96	72	61	42	22	95	72	53	42	22	100	83	45	27	15	127	127	127	127	127
September 2012	95	66	54	33	15	93	66	45	33	15	100	78	34	17	8	135	135	135	135	135
September 2013	93	60	48	26	10	91	60	38	26	10	100	73	26	11	4	143	143	143	143	143
September 2014	92	55	42	21	7	89	55	32	21	7	100	69	19	7	1	152	152	152	152	152
September 2015	90	50	36	17	5	87	49	27	17	5	100	65	14	4	*	161	161	161	161	161
September 2016	89	45	32	13	3	84	45	22	13	3	100	61	11	2	0	171	171	171	171	171
September 2017	87	41	28	10	2	81	40	19	10	2	100	57	8	1	0	182	182	182	182	182
September 2018	85	37	24	8	1	78	36	15	8	1	98	52	5	*	0	193	193	193	193	32
September 2019	83	33	21	6	1	75	32	13	6	1	95	47	4	0	0	205	205	205	149	16
September 2020	80	29	18	5	1	71	28	10	5	1	93	43	2	0	0	218	218	218	93	8
September 2021	78	26	15	4	*	67	24	8	4	*	90	39	1	0	0	231	231	231	57	4
September 2022	75	23	13	3	*	63	21	7	3	*	87	35	1	0	0	245	245	245	35	2
September 2023	73	20	11	2	*	58	18	5	2	*	84	31	*	0	0	261	261	261	22	1
September 2024	70	17	9	2	*	53	15	4	1	*	81	28	0	0	0	277	277	200	13	1
September 2025	66	14	7	1	*	47	12	3	1	*	77	25	0	0	0	294	294	144	8	*
September 2026	63	12	6	1	*	41	9	2	1	*	73	22	0	0	0	312	312	103	5	*
September 2027	59	10	4	1	*	35	6	1	*	*	69	19	0	0	0	331	331	73	3	*
September 2028	55	8	3	*	*	27	4	1	*	*	64	16	0	0	0	351	351	52	2	*
September 2029	50	6	2	*	*	19	2	*	*	*	59	13	0	0	0	373	373	36	1	*
September 2030	46	4	2	*	*	11	*	*	*	*	53	11	0	0	0	396	396	24	1	*
September 2031	40	2	1	*	*	2	*	*	*	*	47	9	0	0	0	421	421	16	*	*
September 2032	35	1	*	*	*	0	0	0	0	0	40	6	0	0	0	446	446	11	*	*
September 2033	29	0	0	0	0	0	0	0	0	0	33	4	0	0	0	474	474	7	*	*
September 2034	22	0	0	0	0	0	0	0	0	0	25	2	0	0	0	503	503	4	*	*
September 2035	16	0	0	0	0	0	0	0	0	0	17	*	0	0	0	534	534	2	*	*
September 2036	8	0	0	0	0	0	0	0	0	0	7	0	0	0	0	567	261	1	*	*
September 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.2	9.4	7.2	4.4	2.7	16.2	9.0	5.8	4.4	2.7	22.4	12.2	4.5	3.2	2.5	29.9	29.0	19.1	13.5	10.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AT, KO, BT, CT, DT and ET Classes					FG and SG† Classes					AO Class					
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	100%	190%	300%	500%	0%	100%	300%	600%	1200%	0%	100%	285%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2008	99	99	79	46	0	99	96	91	83	66	100	97	91	87	81	74
September 2009	99	99	64	8	0	99	90	76	57	25	100	92	77	68	54	42
September 2010	98	98	53	0	0	98	84	62	36	7	100	86	64	52	35	22
September 2011	97	97	46	0	0	97	78	50	23	2	100	81	53	39	22	11
September 2012	96	96	42	0	0	96	72	40	14	1	100	76	44	30	14	6
September 2013	96	96	40	0	0	95	67	33	9	*	100	71	36	23	9	3
September 2014	95	95	37	0	0	94	62	26	6	*	100	67	30	17	6	2
September 2015	94	94	33	0	0	93	57	21	4	*	100	63	25	13	4	1
September 2016	93	93	28	0	0	92	53	17	2	*	100	59	21	10	2	*
September 2017	92	92	23	0	0	90	48	14	1	*	99	55	17	7	2	*
September 2018	90	90	18	0	0	89	44	11	1	*	97	50	14	6	1	*
September 2019	89	89	13	0	0	87	41	9	1	*	94	46	11	4	1	*
September 2020	88	88	7	0	0	85	37	7	*	*	92	42	9	3	*	*
September 2021	87	77	2	0	0	83	34	6	*	*	89	38	7	2	*	*
September 2022	85	65	0	0	0	81	31	4	*	*	86	34	6	2	*	*
September 2023	84	54	0	0	0	78	28	3	*	0	83	31	4	1	*	*
September 2024	82	42	0	0	0	75	25	3	*	0	80	27	3	1	*	*
September 2025	81	30	0	0	0	72	22	2	*	0	76	24	3	1	*	*
September 2026	79	19	0	0	0	69	20	2	*	0	72	21	2	*	*	*
September 2027	77	7	0	0	0	65	17	1	*	0	67	19	2	*	*	*
September 2028	75	0	0	0	0	61	15	1	*	0	62	16	1	*	*	*
September 2029	73	0	0	0	0	56	13	1	*	0	57	14	1	*	*	*
September 2030	71	0	0	0	0	51	11	1	*	0	51	11	1	*	*	*
September 2031	69	0	0	0	0	46	9	*	*	0	45	9	*	*	*	*
September 2032	66	0	0	0	0	40	7	*	*	0	38	7	*	*	*	0
September 2033	30	0	0	0	0	33	5	*	*	0	31	5	*	*	*	0
September 2034	0	0	0	0	0	26	4	*	*	0	22	4	*	*	*	0
September 2035	0	0	0	0	0	18	2	*	*	0	14	2	*	*	*	0
September 2036	0	0	0	0	0	10	*	*	*	0	4	*	*	*	*	0
September 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.3	15.7	5.4	1.0	0.4	21.3	11.2	5.3	2.9	1.5	22.1	12.0	5.7	4.2	2.8	2.1

Date	CO Class						DO Class						EO Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	285%	400%	600%	800%	0%	100%	285%	400%	600%	800%	0%	100%	285%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2008	99	96	90	86	80	73	99	96	90	86	80	73	100	96	90	86	80	73
September 2009	98	89	75	66	53	41	98	89	75	66	53	41	99	90	76	67	53	41
September 2010	97	83	61	50	33	21	97	83	61	50	33	21	98	84	62	51	34	21
September 2011	96	77	50	37	21	11	96	77	50	37	21	11	98	78	51	38	21	11
September 2012	95	71	41	28	13	5	95	71	41	28	13	5	97	73	42	29	14	6
September 2013	94	65	33	21	8	3	94	65	33	21	8	3	96	68	34	22	9	3
September 2014	93	60	27	15	5	1	93	60	27	15	5	1	96	63	28	16	5	1
September 2015	91	55	22	12	3	1	91	56	22	12	3	1	95	58	23	12	3	1
September 2016	90	51	18	9	2	*	90	51	18	9	2	*	94	54	19	9	2	*
September 2017	88	47	14	6	1	*	88	47	14	6	1	*	92	50	15	7	1	*
September 2018	86	43	12	5	1	*	86	43	12	5	1	*	90	45	12	5	1	*
September 2019	84	39	9	3	*	*	84	39	9	3	*	*	88	41	10	4	1	*
September 2020	82	35	7	3	*	*	82	35	7	3	*	*	86	38	8	3	*	*
September 2021	80	32	6	2	*	*	80	32	6	2	*	*	83	34	6	2	*	*
September 2022	77	29	5	1	*	*	77	29	5	1	*	*	81	31	5	1	*	*
September 2023	74	26	4	1	*	*	74	26	4	1	*	*	78	28	4	1	*	*
September 2024	71	23	3	1	*	*	71	23	3	1	*	*	74	25	3	1	*	*
September 2025	68	21	2	1	*	*	68	21	2	1	*	*	71	22	2	1	*	*
September 2026	64	18	2	*	*	*	64	18	2	*	*	*	67	19	2	*	*	*
September 2027	60	16	1	*	*	*	60	16	1	*	*	*	63	17	1	*	*	*
September 2028	56	14	1	*	*	*	56	14	1	*	*	*	58	15	1	*	*	*
September 2029	51	11	1	*	*	*	51	12	1	*	*	*	53	12	1	*	*	*
September 2030	46	10	1	*	*	*	46	10	1	*	*	*	48	10	1	*	*	*
September 2031	40	8	*	*	*	*	40	8	*	*	*	*	42	8	*	*	*	*
September 2032	34	6	*	*	*	0	34	6	*	*	*	0	36	6	*	*	*	0
September 2033	28	4	*	*	*	0	28	4	*	*	*	0	29	5	*	*	*	0
September 2034	21	3	*	*	*	0	21	3	*	*	*	0	21	3	*	*	*	0
September 2035	13	1	*	*	*	0	13	1	*	*	*	0	13	2	*	*	*	0
September 2036	4	*	*	*	*	0	4	*	*	*	*	0	4	*	*	*	*	0
September 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.3	10.8	5.4	4.0	2.7	2.1	20.4	10.9	5.4	4.0	2.7	2.1	21.0	11.3	5.5	4.1	2.8	2.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the Residual Class

A Residual Certificate will be subject to certain transfer restrictions. See “Description of the Certificates—Special Characteristics of the Residual Certificates” and “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. A Residual Certificate will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate had “improper knowledge” at the time of the transfer. See “Description of the Certificates—Special Characteristics of the Residual Certificates” in the REMIC Prospectus. You should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Material Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Material Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Election and Special Tax Attributes

We will make a REMIC election with respect to the REMIC set forth in the table under “Description of the Certificates—General—*Structure*.” The Regular Classes will be designated as “regular interests” and the Residual Class will be designated as the “residual interest” in the REMIC as set forth in that table. Thus, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the Residual Class, as “qualified mortgages” for other REMICs. See “Material Federal Income Tax Consequences—REMIC Election and Special Tax Attributes” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the Accrual Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See

“Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	160% PSA
2	215% PSA
3	400% PSA
4	190% PSA
5	600% PSA
6	400% PSA
7	285% PSA

See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates—*Treatment of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Yield, Maturity and Prepayment Considerations—Weighted Average Lives and Final Distribution Dates” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

The Holder of a Residual Certificate will be considered to be the holder of the “residual interest” in the related REMIC. Such Holder generally will be required to report its daily portion of the taxable income or net loss of the REMIC to which that Certificate relates. In certain periods, a Holder of a Residual Certificate may be required to recognize taxable income without being entitled to receive a corresponding amount of cash. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder of a Residual Certificate (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the Residual Class that may be required under the Code. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The Regular Certificates that are exchanged for RCR Certificates set forth in Schedule 1 (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest of the underlying Regular Certificates. For a general discussion of the federal income tax treatment of beneficial owners of Regular Certificates, see “Material Federal Income Tax Consequences” in the REMIC Prospectus.

Generally, the ownership interest represented by an RCR certificate will be one of two types. A certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying Regular Certificates. A certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying Regular Certificates. All of the RCR Certificates are Combination RCR Certificates. See “Material Federal Income Tax Consequences—Taxation of Beneficial Owners of RCR Certificates” in the REMIC Prospectus for a general discussion of the federal income tax treatment of beneficial owners of RCR Certificates.

PLAN OF DISTRIBUTION

We are obligated to deliver the Certificates to Banc of America Securities LLC (the “Dealer”) in exchange for the Group 1 SMBS, the Underlying REMIC Certificates and the Trust MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Kennedy Covington Lobdell & Hickman, L.L.P. will provide legal representation for the Dealer.

Group 2 Underlying RCR Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	September 2007 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2001-069	PQ	November 2001	31392A4Q8	6.0%	FIX	December 2031	PAC	\$126,665,000	1.00000000	\$11,832,334	6.571%	275	72

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) The Class 2001-69-PQ RCR Certificate is formed from a combination of the Class 2001-69-PP, Class 2001-69-SP and Class 2001-69-PO REMIC Certificates.

Group 4 Underlying REMIC Certificates

Underlying REMIC Trust	Classes	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	September 2007 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2005-065	CW	July 2005	31394EYF9	(2)	INV /T	October 2034	TAC /AD	\$18,000,000	0.56442992	\$8,466,448	5.920%	298	52
2005-065	AN	July 2005	31394EYG7	(2)	INV /T	October 2034	TAC /AD	10,000,000	0.56442992	5,644,299	5.920	298	52

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) These Classes bear interest as further described in the related Underlying REMIC Disclosure Document.

Group 6 Underlying REMIC Certificates

Underlying REMIC Trust	Classes	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	September 2007 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Approximate Weighted Average Remaining Term to Expiration of Interest Only Period (in months)
2007-008	GO	January 2007	31396PLX7	0.0%	PO	February 2037	PT	\$28,125,000	0.90551799	\$25,467,693	6.742%	349	11	108
2007-022	GO	February 2007	31396PV32	0.0	PO	March 2037	PT	12,500,000	0.94757991	11,844,748	6.709	354	6	113

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Note: For any pool of Mortgage Loans backing an Underlying REMIC Certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Group 7 Underlying RCR and REMIC Certificates

Underlying REMIC Trust	Classes	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	September 2007 Class Factor	Principal Balance in the Trust	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2007-022	QO	February 2007	31396PX71	0.00%	PO	March 2037	PT	\$37,916,668	0.95427236	\$35,199,072	(2)	(2)
2007-040	CO	April 2007	31396VYT9	0.00	PO	May 2037	PT	12,500,000	0.96924915	12,115,614	(3)	(3)
2007-032	GO	March 2007	31396VEL8	0.00	PO	April 2037	PT	8,333,334	0.95690863	7,974,239	6,477	10
2007-032	OD	March 2007	31396VET1	0.00	PO	April 2037	PT	5,000,000	0.97319981	3,872,576	6,403	8

(1) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) The Class 2007-22-QO RCR Certificate is formed from a combination of the Class 2007-22-OP, Class 2007-22-OT and Class 2007-22-JO REMIC Certificates. The approximate weighted average WACs, WAMs and WALAs of the mortgage loans backing those certificates are as follows:

Classes	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2007-22-OP	6.577%	348	10
2007-22-OT	6.577	348	10
2007-22-JO	6.645	347	10

(3) The Class 2007-40-CO RCR Certificate is formed from a combination of the Class 2007-40-PO and Class 2007-40-AO REMIC Certificates. The approximate weighted average WACs, WAMs and WALAs of the mortgage loans backing those certificates are as follows:

Classes	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2007-40-PO	6.412%	351	8
2007-40-AO	6.428	348	10

Note: For any pool of Mortgage Loans backing an Underlying REMIC Certificate, if a preliminary calculation indicated that the sum of the WAM and WALA for that pool exceeded the longest original term to maturity of any Mortgage Loan in the pool, the WALA used in determining the information shown in the related table was reduced as necessary to insure that the sum of the WAM and WALA does not exceed such original term to maturity.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Balances	RCR Classes	Original Balances	Principal Type (2)	Interest Rate	Interest Type (2)	CUSIP Number	Final Distribution Date
Recombination 1		BT	\$ 9,960,527	SC/PT	(3)	T	31396XA20	October 2034
AT	\$ 9,407,164							
KO	553,363							
Recombination 2		CT	10,583,060	SC/PT	(3)	T	31396XA38	October 2034
AT	9,407,164							
KO	1,175,896							
Recombination 3		DT	11,288,597	SC/PT	(3)	T	31396XA46	October 2034
AT	9,407,164							
KO	1,881,433							
Recombination 4		ET	14,110,747	SC/PT	(3)	T	31396XA53	October 2034
AT	9,407,164							
KO	4,703,583							
Recombination 5		DO (4)	60,161,501	SC/PT	0.0%	PO	31396XA61	May 2037
AO	1,000,000							
CO	59,161,501							
Recombination 6		EO (5)	96,473,942	SC/PT	0.0	PO	31396XA79	May 2037
AO	37,312,441							
CO	59,161,501							

(1) REMIC Certificates and RCR Certificates in each Recombination may be exchanged only in the proportions of *original* principal or notional principal balances for the related Classes shown in this Schedule 1 (disregarding any retired Classes). For example, if a particular Recombination includes two REMIC Classes and one RCR Class whose *original* principal balances shown in the schedule reflect a 1:1:2 relationship, the same 1:1:2 relationship among the *original* principal balances of those REMIC and RCR Classes must be maintained in any exchange. This is true even if, as a result of the applicable payment priority sequence, the relationship between their *current* principal balances has changed over time. Moreover, if as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.

(2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(3) These Classes are Toggle Classes. See page S-6 for a description of their interest rates.

(4) The DO Class is formed from a combination of the AO Class in Group 6 and the CO Class in Group 7.

(5) The EO Class is formed from a combination of the AO Class in Group 6 and the CO Class in Group 7.

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$267,517,023



**Guaranteed REMIC
Pass-Through Certificates**

Fannie Mae REMIC Trust 2007-94

PROSPECTUS SUPPLEMENT

Banc of America Securities LLC

September 21, 2007
