Prospectus Supplement
(To REMIC Prospectus dated May 1, 2002)

$974,765,651

Fannie Mae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2007-81

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS, and
- Fannie Mae Stripped MBS.

The mortgage loans underlying the Fannie Mae MBS and the Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PC(1)	1	$ 32,682,000	PAC	5.5%	FIX	31396XAA2	February 2029
IP(1)	1	2,723,500(2)	NTL	6.0	FIX/IO	31396XAB0	February 2029
PB(1)	1	33,281,000	PAC	6.0	FIX	31396XAC8	December 2034
CK	1	14,964,000	PAC/AD	6.0	FIX	31396XAD6	May 2035
CZ	1	1,000	PAC	6.0	FIX/Z	31396XAE4	May 2035
CA	1	11,595,692	SUP	6.5	FIX	31396XAF1	June 2033
CG	1	30,000,000	SUP	6.5	FIX	31396XAG9	February 2036
OC	1	3,466,308	SUP	(3)	PO	31396XAH7	February 2036
AB	1	50,000,000	SEQ	6.0	FIX	31396XAJ3	February 2036
AY	1	31,107,165	SEQ	6.0	FIX	31396XAK0	August 2037
AF	2	50,196,267	PT	(4)	FLT	31396XAL8	August 2037
AS	2	50,196,267(2)	NTL	(4)	INV/IO	31396XAM6	August 2037
EA(1)	3	118,201,000	PAC	5.5	FIX	31396XAN4	August 2028
IA(1)	3	9,850,083(2)	NTL	6.0	FIX/IO	31396XAP9	August 2028
EB(1)	3	64,220,000	PAC	5.5	FIX	31396XAQ7	December 2031
IB(1)	3	5,351,666(2)	NTL	6.0	FIX/IO	31396XAR5	December 2031
CE(1)	3	35,401,000	PAC	6.0	FIX	31396XAS3	June 2033
DE(1)	3	85,553,000	PAC	6.0	FIX	31396XAT1	June 2036
GE	3	39,597,000	PAC	6.0	FIX	31396XAU8	August 2037
YF	3	200,000,000	SUP	(4)	FLT	31396XAV6	August 2037
SY	3	10,077,000	PAC	(4)	INV	31396XAW4	August 2037
YS	3	23,256,552	SUP	(4)	INV	31396XAX2	August 2037
PF	4	46,000,000	PAC	(4)	FLT	31396XAY0	August 2037
PI	4	11,500,000(2)	NTL	(4)	INV/IO	31396XAZ7	August 2037
FX	4	25,000,000	SUP	(4)	FLT	31396XBA1	August 2037
FC	4	50,000,000	PT	(4)	FLT	31396XBB9	August 2037
CI	4	12,500,000(2)	NTL	(4)	INV/IO	31396XBC7	August 2037
OP(1)	4	13,064,000	PAC	(3)	PO	31396XBD5	August 2037
SP(1)	4	78,383,998(2)	NTL	(4)	INV/IO	31396XBE3	August 2037
OG(1)	4	7,102,667	SUP	(3)	PO	31396XBF0	August 2037
CS(1)	4	42,616,001(2)	NTL	(4)	INV/IO	31396XBG8	August 2037
R		0	NPR	0	NPR	31396XBH6	August 2037
RL		0	NPR	0	NPR	31396XBJ2	August 2037

(1) Exchangeable classes.
(2) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.
(3) Principal only classes.
(4) Based on LIBOR.

Carefully consider the risk factors starting on page S-10 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The PA, AP, AE, BE, GH, SA, SB, SC, IS and PO Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be July 30, 2007.

Credit Suisse

The date of this Prospectus Supplement is June 22, 2007

TABLE OF CONTENTS

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (for all MBS issued prior to June 1, 2007) or dated June 1, 2007 (for all MBS issued on or after June 1, 2007) (as applicable, the "MBS Prospectus");
- if you are purchasing any Group 2 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated May 1, 2002 (the "SMBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading "Incorporation by Reference."

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the SMBS Prospectus by writing or calling the dealer at:

Credit Suisse Securities (USA) LLC
Prospectus Department
11 Madison Avenue
New York, NY 10010
(telephone 212-325-2580).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus and the SMBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus, the MBS Prospectus, the SMBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission ("SEC"):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2005 ("2005 10-K");
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the 2005 10-K until the date of this prospectus supplement, excluding any information "furnished" to the SEC on Form 8-K; and

- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we "furnish" to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 SMBS
3	Group 3 MBS
4	Group 4 MBS

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 2 SMBS (as of July 1, 2007)

	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Weighted Average Loan Age (in months)	Approximate Weighted Average Coupon	Approximate Weighted Average Remaining Term to Expiration of Interest Only Period (in months)
Group 1 MBS*	$207,097,165	360	358	2	6.7000%	118
Group 2 SMBS†	$ 28,664,964	360	293	56	5.9820%	N/A
	$ 21,531,303	360	306	47	5.9540%	N/A
Group 3 MBS*	$576,305,552	360	358	2	6.6500%	118
Group 4 MBS	$141,166,667	360	353	5	6.5345%	N/A

* As further described in this prospectus supplement, the mortgage loans underlying the Group 1 and Group 3 MBS provide for interest only periods that may range from at least 7 to no more than 10 years following origination. The approximate weighted average remaining terms to expiration of the interest only periods for these mortgage loans are set forth above.

† Payments on the Group 2 SMBS are derived from the following: (i) a previously issued principal only SMBS having a principal balance of $28,664,964 as of the Issue Date and a related previously issued interest only SMBS having a notional principal balance of $36,482,683 as of the Issue Date and a pass-through rate of 5.5%, and (ii) a previously issued principal only SMBS having a principal balance of $21,531,303 as of the Issue Date and a related previously issued interest only SMBS having a notional principal balance of $27,403,477 as of the Issue Date and a pass-through rate of 5.5%.

The actual remaining terms to maturity, loan ages, interest rates and, where applicable, remaining terms to expiration of interest only periods of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on July 30, 2007.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
AF	5.77%	7.00000%	0.45%	LIBOR + 45 basis points
AS	1.23%	6.55000%	0.00%	6.55% − LIBOR
YF	5.97%	7.00000%	0.65%	LIBOR + 65 basis points
SY	6.18%	38.09979%	0.00%	38.09979% − (5.99996064 × LIBOR)
YS	6.18%	38.09979%	0.00%	38.09979% − (5.99996064 × LIBOR)
PF	5.69%	7.00000%	0.37%	LIBOR + 37 basis points
PI	1.32%	1.32000%	0.00%	26.52% − (4 × LIBOR)
FX	6.02%	7.00000%	0.70%	LIBOR + 70 basis points
FC	5.80%	7.00000%	0.48%	LIBOR + 48 basis points
CI	0.88%	0.88000%	0.00%	26.08% − (4 × LIBOR)
SP	0.98%	6.30000%	0.00%	6.3% − LIBOR
CS	0.98%	6.30000%	0.00%	6.3% − LIBOR
SA	5.88%	37.80000%	0.00%	37.8% − (5.99999985 × LIBOR)
SB	5.88%	37.80000%	0.00%	37.8% − (5.99999985 × LIBOR)
SC	5.88%	37.80000%	0.00%	37.8% − (5.99999985 × LIBOR)
IS	0.98%	6.30000%	0.00%	6.3% − LIBOR

(1) We will establish LIBOR on the basis of the "BBA Method."

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
IP	8.3333333333% of the PC Class
AS	100% of the AF Class
IA	8.3333330513% of the EA Class
IB	8.3333322952% of the EB Class
PI	25% of the PF Class
CI	25% of the FC Class
SP	599.9999846908% of the OP Class
CS	599.9999859208% of the OG Class
IS	the *sum* of 599.9999846908% of the OP Class *plus* 599.9999859208% of the OG Class

Distributions of Principal

Group 1 Principal Distribution Amount

CZ Accrual Amount

To the CK Class to zero, and thereafter to the CZ Class.

Group 1 Cash Flow Distribution Amount

1. (a) 28.4107051537% to the AB Class to zero, and

(b) 71.5892948463% as follows:

first, to Aggregate Group I to its Planned Balance;

second, to Aggregate Group II to its Planned Balance;

third, (x) 7.6923083751% of the remaining amount to the OC Class to zero, and

(y) 92.3076916249% of such remaining amount to the CA and CG Classes, in that order, to zero;

fourth, to Aggregate Group II to zero; and

fifth, to Aggregate Group I to zero.

2. To the AY Class to zero.

For a description of Aggregate Group I and Aggregate Group II, see "Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*" in this prospectus supplement.

Group 2 Principal Distribution Amount

To the AF Class to zero.

Group 3 Principal Distribution Amount

1. To Aggregate Group III to its Planned Balance.

2. (a) 85.7142053878% of the remaining amount to the YF Class to zero, and

(b) 14.2857946122% of such remaining amount as follows:

first, to the SY Class to its Planned Balance;

second, to the YS Class to zero; and

third, to the SY Class to zero.

3. To Aggregate Group III to zero.

For a description of Aggregate Group III, see "Description of the Certificates—Distributions of Principal—*Group 3 Principal Distribution Amount*" in this prospectus supplement.

Group 4 Principal Distribution Amount

(a) 85.7142855119% of that amount as follows:

(x) 41.3223140496% to the FC Class to zero, and

(y) 58.6776859504% as follows:

first, to the PF Class to its Planned Balance;

second, to the FX Class to zero; and

third, to the PF Class to zero, and

(b) 14.2857144881% of that amount as follows:

first, to the OP Class, to its Planned Balance;

second, to the OG Class to zero; and

third, to the OP Class to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption 0%	100%	135%	250%	300%	600%
PC, IP and PA	14.5	2.9	2.9	2.9	2.9	2.5
PB	20.7	7.7	7.7	7.7	7.7	4.2
CK	23.7	11.5	4.2	4.2	4.2	2.3
CZ	24.6	12.7	9.6	9.6	9.6	2.7
CA	25.2	13.7	11.1	1.5	1.2	0.7
CG	27.2	18.2	15.3	6.6	3.9	1.7
OC	26.6	16.9	14.1	5.2	3.1	1.4
AB	21.6	10.2	8.4	5.1	4.4	2.5
AY	29.3	25.7	23.6	16.9	14.7	7.6
AP	17.6	5.3	5.3	5.3	5.3	3.4

Group 2 Classes	PSA Prepayment Assumption 0%	100%	161%	325%	500%
AF and AS	20.5	9.3	7.2	4.1	2.7

Group 3 Classes	PSA Prepayment Assumption 0%	100%	155%	250%	300%	330%	600%
EA, IA and AE	14.3	2.8	2.8	2.8	2.8	2.8	2.4
EB, IB and BE	19.1	6.0	6.0	6.0	6.0	5.9	3.6
CE	21.0	8.0	8.0	8.0	8.0	7.5	4.3
DE	23.0	11.0	11.0	11.0	11.0	10.1	5.6
GE	24.9	17.8	17.8	17.8	17.8	16.5	9.4
YF	27.8	19.6	12.8	5.7	3.4	2.9	1.6
SY	26.1	13.3	3.2	3.2	3.2	3.2	2.2
YS	28.5	22.4	16.9	6.8	3.4	2.8	1.4
GH	17.1	4.9	4.9	4.9	4.9	4.8	3.2

Group 4 Classes	PSA Prepayment Assumption 0%	100%	105%	250%	300%	500%
PF and PI	17.1	7.0	6.9	6.9	6.9	4.6
FX	27.6	18.7	18.2	5.1	2.7	1.5
FC, CI, SC, IS and PO	20.8	11.1	10.9	6.2	5.4	3.5
OP, SP and SB	16.9	6.8	6.8	6.8	6.8	4.6
OG, CS and SA	27.9	19.0	18.3	5.2	2.8	1.5

* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

All of the mortgage loans underlying the Group 1 and Group 3 MBS provide for interest only payments for a lengthy initial period and thus may be more likely to be refinanced than other mortgage loans. As further described in this prospectus supplement under "Description of the Certificates—The Trust MBS," the scheduled monthly payments on all of the mortgage loans underlying the Group 1 and Group 3 MBS represent accrued interest only during periods that may range from at least seven to no more than ten years following origination. Thereafter the scheduled monthly payments in each case are increased to amounts sufficient to pay current interest and to fully amortize each of these mortgage loans by its maturity date. As a result, borrowers may be more likely to refinance these mortgage loans on or before the date on which the scheduled monthly payments increase. In addition, absent a refinancing some borrowers may find it increasingly difficult to remain current in their scheduled monthly payments following the increase in monthly payment amounts.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Trust MBS and the Group 2 SMBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") and a separate trust (the "Lower Tier REMIC") pursuant to a trust agreement dated as of September 1, 2006 and a supplement thereto dated as of July 1, 2007 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of September 1, 2006 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a "real estate mortgage investment conduit" ("REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

- The REMIC Certificates (except the R and RL Classes) will be "regular interests" in the Trust.
- The R Class will be the "residual interest" in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests") will be the "regular interests" in the Lower Tier REMIC.
- The RL Class will be the "residual interest" in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS," "Group 3 MBS" and "Group 4 MBS" and, together, the "Trust MBS"), and
- certain Fannie Mae Stripped Mortgage-Backed Securities (the "Group 2 SMBS").

The Group 2 SMBS represent beneficial ownership interests in certain principal and interest distributions on mortgage loans underlying certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that the following amounts will be available for distribution to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that the following amounts will be available for distribution to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranties are not backed by the full faith and credit of the United States. See "Description of Certificates—The Fannie Mae Guaranty" in the REMIC Prospectus, "Description of the Certificates—Fannie Mae Guaranty" in the MBS Prospectus and "Description of the SMBS Certificates—Fannie Mae Obligations" in the SMBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders." A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See "Description of Certificates—Denominations and Form" in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association ("US Bank") in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the R and RL Classes" below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
The Interest Only, Principal Only and Inverse Floating Rate Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a "Distribution Date." We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Class).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a "clean-up call." See "Description of the Certificates—Termination" in the MBS Prospectus.

Voting the Group 2 SMBS. Holders of the Group 2 SMBS may be asked to vote on issues arising under the related trust agreement. If so, the Trustee will vote the Group 2 SMBS, as instructed by Holders of Certificates of the related Classes. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes.

Combination and Recombination

General. You are permitted to exchange all or a portion of the PC, IP, PB, EA, IA, EB, IB, CE, DE, OP, SP, OG and CS Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our "REMIC Dealer Group" dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder's notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance of the Certificates to be exchanged. In no event, however, will our fee be less than $2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, in the case of the Mortgage Loans underlying the Group 1 and Group 3 MBS, the scheduled monthly payments on those loans represent accrued interest only for periods that may range from at least seven to no more than ten years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the scheduled monthly payment on each of those Mortgage Loans will be increased by an amount sufficient to pay accrued interest and to fully amortize the Mortgage Loan by its scheduled maturity date.

See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS*	
Aggregate Unpaid Principal Balance	$207,097,165
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA (weighted average loan age)	2 months
Group 3 MBS*	
Aggregate Unpaid Principal Balance	$576,305,552
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA	2 months
Group 4 MBS	
Aggregate Unpaid Principal Balance	$141,166,667
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	353 months
Approximate Weighted Average WALA	5 months

* As described above, the Mortgage Loans underlying the Group 1 and Group 3 MBS provide for initial interest only periods. For additional information about these Mortgage Loans, including the approximate weighted average remaining terms to expiration of their interest only periods, see "Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 2 SMBS" in this prospectus supplement.

The Group 2 SMBS

The general characteristics of the Group 2 SMBS are described in the SMBS Prospectus. The Group 2 SMBS provide that principal and interest on the Mortgage Loans underlying the related MBS are passed through monthly. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing Mortgage Loans secured by first mortgages or deed of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the Group 2 SMBS and the underlying Mortgage Loans as of the Issue Date to be as follows:

Aggregate Unpaid Principal Balance	$50,196,267*
Effective SMBS Pass-Through Rate	7.00%
Related Mortgage Loans	
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	60 months to 360 months
Approximate Weighted Average WAM	299 months
Approximate Weighted Average WALA	52 months

* Payments on the Group 2 SMBS are derived from the following: (i) a previously issued principal only SMBS having a principal balance of $28,664,964 as of the Issue Date and a related previously issued interest only SMBS having a notional principal balance of $36,482,683 as of the Issue Date and a pass-through rate of 5.5%, and (ii) a previously issued principal only SMBS having a principal balance of $21,531,303 as of the Issue Date and a related previously issued interest only SMBS having a notional principal balance of $27,403,477 as of the Issue Date and a pass-through rate of 5.5%.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC and the current WAM of the Mortgage Loans underlying each of the Trust MBS and the Group 2 SMBS as of the Issue Date. If the current WAC is not available, the Final Data Statement will contain the most recently published WAC. If the current WAM is not available, the Final Data Statement will contain a WAM that we have calculated by subtracting from the most recently published WAM the number of months that have elapsed between the month in which the WAM was most recently published and the month of the Issue Date. The Final Data Statement also will include the weighted averages of all the WACs and the weighted averages of all the WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS and the Group 2 SMBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

Interest Type*	Classes
Group 1 Classes	
Fixed Rate	PC, IP, PB, CK, CZ, CA, CG, AB and AY
Interest Only	IP
Principal Only	OC
Accrual	CZ
RCR**	PA and AP
Group 2 Classes	
Floating Rate	AF
Inverse Floating Rate	AS
Interest Only	AS
Group 3 Classes	
Fixed Rate	EA, IA, EB, IB, CE, DE and GE
Floating Rate	YF
Inverse Floating Rate	SY and YS
Interest Only	IA and IB
RCR**	AE, BE and GH
Group 4 Classes	
Floating Rate	PF, FX and FC
Inverse Floating Rate	PI, CI, SP and CS
Interest Only	PI, CI, SP and CS
Principal Only	OP and OG
RCR**	SA, SB, SC, IS and PO
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Class) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see "—*Accrual Class*" below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an "Interest Accrual Period").

Classes	Interest Accrual Periods
All Fixed Rate Classes (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs
The Floating Rate and Inverse Floating Rate Classes (collectively, the "No-Delay Classes")	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See "Additional Risk Factors—*Delay classes have lower yields and market values*" in this prospectus supplement.

The Dealer will treat the OC Class as a Delay Class, and the OP, OG and PO Classes as No-Delay Classes, for the sole purpose of facilitating trading.

Accrual Class. The CZ Class is an Accrual Class. Interest will accrue on the Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under "—Distributions of Principal" below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under "Reference Sheet—Notional Classes" in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under "Reference Sheet—Interest Rates" in this prospectus supplement.

Changes in the specified interest rate index ("Index") will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the "BBA Method," as described in the REMIC Prospectus under "Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR.*"

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.32%.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

Principal Type*	Classes
Group 1 Classes	
PAC	PC, PB, CK and CZ
Support	CA, CG and OC
Sequential Pay	AB and AY
Accretion Directed	CK
Notional	IP
RCR**	PA and AP
Group 2 Classes	
Pass-Through	AF
Notional	AS
Group 3 Classes	
PAC	EA, EB, CE, DE, GE and SY
Support	YF and YS
Notional	IA and IB
RCR**	AE, BE and GH
Group 4 Classes	
Pass-Through	FC
PAC	PF and OP
Support	FX and OG
Notional	PI, CI, SP and CS
RCR**	SA, SB, SC, IS and PO
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the "Principal Distribution Amount") equal to the sum of

- the principal then paid on the Group 1 MBS (the "Group 1 Cash Flow Distribution Amount") plus any interest then accrued and added to the principal balance of the CZ Class (the "CZ Accrual Amount" and together with the Group 1 Cash Flow Distribution Amount, the "Group 1 Principal Distribution Amount"),
- the principal then paid on the Group 2 SMBS (the "Group 2 Principal Distribution Amount"),
- the principal then paid on the Group 3 MBS (the "Group 3 Principal Distribution Amount"), and
- the principal then paid on the Group 4 MBS (the "Group 4 Principal Distribution Amount").

Group 1 Principal Distribution Amount

CZ Accrual Amount

On each Distribution Date, we will pay the CZ Accrual Amount as principal of the CK Class, until its principal balance is reduced to zero. Thereafter we will pay the CZ Accrual Amount as principal of the CZ Class. **Accretion Directed Class and Accrual Class**

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

(i) (a) 28.4107051537% of that amount to the AB Class, until its principal balance is reduced to zero, and **Sequential Pay Class**

(b) 71.5892948463% of that amount as follows:

first, to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date;

second, to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date; **PAC Groups**

third, (x) 7.6923083751% of the remaining amount to the OC Class, until its principal balance is reduced to zero, and

(y) 92.3076916249% of such remaining amount, sequentially, to the CA and CG Classes, in that order, until their principal balances are reduced to zero; **Support Classes**

fourth, to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero; and

fifth, to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero; and **PAC Groups**

(ii) to the AY Class, until its principal balance is reduced to zero. **Sequential Pay Class**

"Aggregate Group I" consists of the PC and PB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the PC and PB Classes, in that order, until their principal balances are reduced to zero.

The "Aggregate I Balance" is equal to the aggregate principal balance of the Classes in Aggregate Group I.

"Aggregate Group II" consists of the CK and CZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, sequentially, to the CK and CZ Classes, in that order, until their principal balances are reduced to zero.

The "Aggregate II Balance" is equal to the aggregate principal balance of the Classes in Aggregate Group II.

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the AF Class, until its principal balance is reduced to zero. **Pass-Through Class**

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the Group 3 Classes, in the following priority:

(i) to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date; **PAC Group**

(ii) (a) 85.7142053878% of the remaining amount to the YF Class, until its principal balance is reduced to zero, and **Support Class**

(b) 14.2857946122% of such remaining amount as follows:

first, to the SY Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; **PAC Class**

second, to the YS Class, until its principal balance is reduced to zero; and **Support Class**

third, to the SY Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and **PAC Class**

(iii) to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero. **PAC Group**

"Aggregate Group III" consists of the EA, EB, CE, DE and GE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III, sequentially, to the EA, EB, CE, DE and GE Classes, in that order, until their principal balances are reduced to zero.

The "Aggregate III Balance" is equal to the aggregate principal balance of the Classes in Aggregate Group III.

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the Group 4 Classes, in the following priority:

(a) 85.7142855119% of that amount as follows:

(x) 41.3223140496% to the FC Class, until its principal balance is reduced to zero, and **Pass-Through Class**

(y) 58.6776859504% as follows:

first, to the PF Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; **PAC Class**

second, to the FX Class, until its principal balance is reduced to zero; and **Support Class**

third, to the PF Class, without regard to its Planned Balance and until its principal balance is reduced to zero, and **PAC Class**

(b) 14.2857144881% of that amount as follows:

first, to the OP Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; **PAC Class**

second, to the OG Class, until its principal balance is reduced to zero; and **Support Class** *third,* to the OP Class, without regard to its Planned Balance and until its principal balance is reduced to zero. } PAC Class

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the "Pricing Assumptions"):

- the Mortgage Loans underlying the Trust MBS and the Group 2 SMBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under "Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 2 SMBS" in this prospectus supplement;
- all of the Mortgage Loans underlying the Group 1 and Group 3 MBS have the remaining terms to expiration of their interest only periods specified under "Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 2 SMBS" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the Certificates is July 30, 2007; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement with respect to all Classes and Principal Balances Schedule is the Securities Industry and Financial Markets Association's standard prepayment model ("PSA"). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under "Description of Certificates—Prepayment Models" in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Range set forth below.

Principal Balance Schedule References	Related Groups(1) and Classes	Structuring Ranges
Planned Balances	Aggregate Group I	Between 100% and 300% PSA
Planned Balances	Aggregate Group II	Between 135% and 300% PSA
Planned Balances	Aggregate Group III	Between 100% and 300% PSA
Planned Balances	SY Class	Between 155% and 330% PSA
Planned Balances	PF Class	Between 105% and 300% PSA
Planned Balances	OP Class	Between 100% and 300% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce the Group or Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

Groups and Classes	Initial Effective Ranges
Aggregate Group I	Between 100% and 300% PSA
Aggregate Group II	Between 135% and 300% PSA
Aggregate Group III	Between 100% and 300% PSA
SY Class	Between 155% and 330% PSA
PF Class	Between 105% and 300% PSA
OP Class	Between 100% and 300% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups and Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of these ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the following table:

Classes	Supporting Classes
Group 1	
Aggregate Group I	Aggregate Group II and Support
Aggregate Group II	Support
Group 3	
Aggregate Group III	SY and Support
SY Class	YS
Group 4	
PF Class	FX
OP Class	OG

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,

- all of the Mortgage Loans will prepay at the same rate, or

- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

Class	% PSA
IP	619% PSA
IA	570% PSA
IB	512% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
IP	14.15625%
IA	14.37500%
IB	24.50000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IP Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	135%	250%	300%	600%
Pre-Tax Yields to Maturity	30.3%	11.8%	11.8%	11.8%	11.8%	1.2%

Sensitivity of the IA Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	155%	250%	300%	330%	600%
Pre-Tax Yields to Maturity	28.0%	8.0%	8.0%	8.0%	8.0%	8.0%	(1.8)%

Sensitivity of the IB Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	155%	250%	300%	330%	600%
Pre-Tax Yields to Maturity	22.4%	13.2%	13.2%	13.2%	13.2%	12.9%	(6.8)%

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the AS, PI, CI, SP, CS, SB and IS Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Reference Sheet—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

• the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
AS	4.75781250%
SY	90.28125000%
YS	82.78125000%
PI	2.96875000%
CI	2.96875000%
SP	5.54687500%
CS	2.87500000%
SA	88.18750000%
SB	104.25000000%
SC	98.59375000%
IS	4.60546875%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the AS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	161%	325%	500%
1.32%	122.2%	117.5%	111.6%	95.3%	76.6%
3.32%	69.2%	65.2%	60.2%	46.3%	30.3%
5.32%	21.1%	17.7%	13.5%	1.8%	(11.6)%
6.55%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SY Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption						
LIBOR	50%	100%	155%	250%	300%	330%	600%
1.32%	35.2%	35.2%	37.3%	37.3%	37.3%	37.3%	38.5%
3.32%	20.8%	21.0%	23.4%	23.4%	23.4%	23.4%	24.7%
5.32%	7.2%	7.4%	10.0%	10.0%	10.0%	10.0%	11.6%
6.35%	0.5%	0.8%	3.4%	3.4%	3.4%	3.4%	5.0%

Sensitivity of the YS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption						
LIBOR	50%	100%	155%	250%	300%	330%	600%
1.32%	38.5%	38.5%	38.6%	41.2%	42.9%	44.0%	50.8%
3.32%	22.8%	22.8%	23.0%	25.6%	27.7%	28.9%	35.9%
5.32%	7.8%	8.0%	8.3%	10.6%	13.1%	14.5%	21.6%
6.35%	0.7%	0.9%	1.2%	3.1%	5.9%	7.3%	14.5%

Sensitivity of the PI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption					
	50%	100%	105%	250%	300%	500%
6.300% and below	42.5%	38.3%	37.9%	37.9%	37.9%	32.1%
6.465%	15.8%	10.7%	10.4%	10.4%	10.4%	1.4%
6.630%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the CI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption					
	50%	100%	105%	250%	300%	500%
6.30% and below	27.1%	24.4%	24.1%	16.0%	13.2%	1.4%
6.41%	10.2%	7.4%	7.1%	(1.3)%	(4.2)%	(16.6)%
6.52%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SP Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption					
	50%	100%	105%	250%	300%	500%
1.32%	95.9%	91.8%	91.8%	91.8%	91.8%	89.3%
3.32%	51.7%	47.2%	47.2%	47.2%	47.2%	42.3%
5.32%	9.3%	3.8%	3.8%	3.8%	3.8%	(6.0)%
6.30% and above	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the CS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption					
	50%	100%	105%	250%	300%	500%
1.32%	222.8%	222.8%	222.1%	200.9%	192.9%	157.7%
3.32%	122.1%	122.1%	121.4%	100.7%	92.0%	54.2%
5.32%	36.6%	36.3%	35.8%	15.1%	(1.7)%	(51.0)%
6.30% and above	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption					
	50%	100%	105%	250%	300%	500%
1.32%	35.7%	35.7%	35.8%	38.0%	39.1%	42.6%
3.32%	21.0%	21.1%	21.1%	23.5%	24.9%	28.6%
5.32%	7.0%	7.1%	7.2%	9.5%	11.2%	15.1%
6.30% and above	0.6%	0.7%	0.7%	2.7%	4.8%	8.8%

Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	105%	250%	300%	500%
1.32%	29.5%	29.3%	29.3%	29.3%	29.3%	29.0%
3.32%	17.2%	17.0%	17.0%	17.0%	17.0%	16.7%
5.32%	5.3%	5.1%	5.1%	5.1%	5.1%	4.9%
6.30% and above	(0.4)%	(0.5)%	(0.5)%	(0.5)%	(0.5)%	(0.8)%

Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	105%	250%	300%	500%
1.32%	31.7%	31.7%	31.7%	31.7%	31.7%	31.7%
3.32%	18.7%	18.7%	18.7%	18.8%	18.8%	18.8%
5.32%	6.1%	6.2%	6.2%	6.3%	6.3%	6.4%
6.30% and above	0.1%	0.2%	0.2%	0.3%	0.3%	0.5%

Sensitivity of the IS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption 50%	100%	105%	250%	300%	500%
1.32%	122.6%	120.1%	119.8%	112.6%	110.0%	99.7%
3.32%	67.5%	65.0%	64.7%	57.2%	54.6%	43.8%
5.32%	17.5%	14.7%	14.5%	6.2%	3.3%	(8.8)%
6.30% and above	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the applicable tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price
OC	63.56250000%
OP	70.96875000%
OG	70.93750000%
PO	70.95703125%

Sensitivity of the OC Class to Prepayments

	PSA Prepayment Assumption 50%	100%	135%	250%	300%	600%
Pre-Tax Yields to Maturity	2.1%	2.7%	3.3%	10.3%	16.2%	35.9%

Sensitivity of the OP Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	105%	250%	300%	500%
Pre-Tax Yields to Maturity	4.0%	5.6%	5.6%	5.6%	5.6%	8.1%

Sensitivity of the OG Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	105%	250%	300%	500%
Pre-Tax Yields to Maturity	1.5%	1.8%	1.9%	8.1%	13.3%	24.5%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	105%	250%	300%	500%
Pre-Tax Yields to Maturity	2.6%	3.4%	3.5%	6.3%	7.3%	11.1%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

(a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,

(b) summing the results, and

(c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see "Description of Certificates—Weighted Average Life and Final Distribution Date" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 3 and Group 4 Classes, and
- in the case of the Group 1, Group 3 and Group 4 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing

Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Relating to Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	360 months	8.50%
Group 2 SMBS	360 months	360 months	8.00%
Group 3 MBS	360 months	360 months	8.50%
Group 4 MBS	360 months	360 months	8.50%

In addition, in the case of the information set forth for each Group 1 and Group 3 Class under 0% PSA, we assumed that all of the Mortgage Loans underlying the related MBS have an original and a remaining interest only period of 120 months.

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, loan ages, remaining terms to maturity or remaining interest only periods assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

	PC, IP† and PA Classes						PB Class						CK Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
Date	0%	100%	135%	250%	300%	600%	0%	100%	135%	250%	300%	600%	0%	100%	135%	250%	300%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2008	100	92	92	92	92	92	100	100	100	100	100	100	100	100	94	94	94	94
July 2009	100	74	74	74	74	74	100	100	100	100	100	100	100	100	80	80	80	80
July 2010	100	49	49	49	49	28	100	100	100	100	100	100	100	100	63	63	63	0
July 2011	100	25	25	25	25	0	100	100	100	100	100	57	100	100	47	47	47	0
July 2012	100	2	2	2	2	0	100	100	100	100	100	13	100	100	34	34	34	0
July 2013	100	0	0	0	0	0	100	81	81	81	81	0	100	100	23	23	23	0
July 2014	100	0	0	0	0	0	100	61	61	61	61	0	100	100	14	14	14	0
July 2015	100	0	0	0	0	0	100	43	43	43	43	0	100	100	7	7	7	0
July 2016	100	0	0	0	0	0	100	25	25	25	25	0	100	100	1	1	1	0
July 2017	100	0	0	0	0	0	100	9	9	9	9	0	100	98	0	0	0	0
July 2018	91	0	0	0	0	0	100	0	0	0	0	0	100	70	0	0	0	0
July 2019	81	0	0	0	0	0	100	0	0	0	0	0	100	26	0	0	0	0
July 2020	70	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
July 2021	59	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
July 2022	46	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
July 2023	32	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
July 2024	17	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
July 2025	1	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
July 2026	0	0	0	0	0	0	84	0	0	0	0	0	100	0	0	0	0	0
July 2027	0	0	0	0	0	0	65	0	0	0	0	0	100	0	0	0	0	0
July 2028	0	0	0	0	0	0	44	0	0	0	0	0	100	0	0	0	0	0
July 2029	0	0	0	0	0	0	21	0	0	0	0	0	100	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	93	0	0	0	0	0
July 2031	0	0	0	0	0	0	0	0	0	0	0	0	34	0	0	0	0	0
July 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.5	2.9	2.9	2.9	2.9	2.5	20.7	7.7	7.7	7.7	7.7	4.2	23.7	11.5	4.2	4.2	4.2	2.3

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	CZ Class						CA Class						CG Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
Date	**0%**	**100%**	**135%**	**250%**	**300%**	**600%**	**0%**	**100%**	**135%**	**250%**	**300%**	**600%**	**0%**	**100%**	**135%**	**250%**	**300%**	**600%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2008	106	106	106	106	106	106	100	100	100	77	67	6	100	100	100	100	100	100
July 2009	113	113	113	113	113	113	100	100	100	25	0	0	100	100	100	100	97	26
July 2010	120	120	120	120	120	0	100	100	100	0	0	0	100	100	100	85	63	0
July 2011	127	127	127	127	127	0	100	100	100	0	0	0	100	100	100	67	39	0
July 2012	135	135	135	135	135	0	100	100	100	0	0	0	100	100	100	53	21	0
July 2013	143	143	143	143	143	0	100	100	100	0	0	0	100	100	100	43	10	0
July 2014	152	152	152	152	152	0	100	100	100	0	0	0	100	100	100	37	3	0
July 2015	161	161	161	161	161	0	100	100	100	0	0	0	100	100	100	33	*	0
July 2016	171	171	171	171	171	0	100	100	100	0	0	0	100	100	100	31	*	0
July 2017	182	182	0	0	0	0	100	100	93	0	0	0	100	100	100	29	0	0
July 2018	193	193	0	0	0	0	100	100	59	0	0	0	100	100	100	20	0	0
July 2019	205	205	0	0	0	0	100	100	7	0	0	0	100	100	100	5	0	0
July 2020	218	0	0	0	0	0	100	81	0	0	0	0	100	100	84	0	0	0
July 2021	231	0	0	0	0	0	100	33	0	0	0	0	100	100	67	0	0	0
July 2022	245	0	0	0	0	0	100	0	0	0	0	0	100	96	51	0	0	0
July 2023	261	0	0	0	0	0	100	0	0	0	0	0	100	80	37	0	0	0
July 2024	277	0	0	0	0	0	100	0	0	0	0	0	100	64	24	0	0	0
July 2025	294	0	0	0	0	0	100	0	0	0	0	0	100	50	12	0	0	0
July 2026	312	0	0	0	0	0	100	0	0	0	0	0	100	37	2	0	0	0
July 2027	331	0	0	0	0	0	100	0	0	0	0	0	100	24	0	0	0	0
July 2028	351	0	0	0	0	0	100	0	0	0	0	0	100	12	0	0	0	0
July 2029	373	0	0	0	0	0	100	0	0	0	0	0	100	1	0	0	0	0
July 2030	396	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
July 2031	421	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
July 2032	0	0	0	0	0	0	63	0	0	0	0	0	100	0	0	0	0	0
July 2033	0	0	0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0
July 2034	0	0	0	0	0	0	0	0	0	0	0	0	57	0	0	0	0	0
July 2035	0	0	0	0	0	0	0	0	0	0	0	0	19	0	0	0	0	0
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.6	12.7	9.6	9.6	9.6	2.7	25.2	13.7	11.1	1.5	1.2	0.7	27.2	18.2	15.3	6.6	3.9	1.7

	OC Class						AB Class						AY Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
Date	**0%**	**100%**	**135%**	**250%**	**300%**	**600%**	**0%**	**100%**	**135%**	**250%**	**300%**	**600%**	**0%**	**100%**	**135%**	**250%**	**300%**	**600%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2008	100	100	100	94	91	74	100	98	97	95	94	88	100	100	100	100	100	100
July 2009	100	100	100	79	70	19	100	93	91	83	80	62	100	100	100	100	100	100
July 2010	100	100	100	61	46	0	100	87	82	69	63	34	100	100	100	100	100	100
July 2011	100	100	100	48	28	0	100	80	74	56	48	15	100	100	100	100	100	100
July 2012	100	100	100	38	15	0	100	75	67	45	36	3	100	100	100	100	100	100
July 2013	100	100	100	31	7	0	100	69	60	35	27	0	100	100	100	100	100	76
July 2014	100	100	100	26	3	0	100	64	54	27	19	0	100	100	100	100	100	49
July 2015	100	100	100	24	*	0	100	59	48	21	12	0	100	100	100	100	100	31
July 2016	100	100	100	22	*	0	100	54	43	15	7	0	100	100	100	100	100	20
July 2017	100	100	98	21	0	0	100	50	37	10	2	0	100	100	100	100	100	13
July 2018	100	100	89	14	0	0	98	44	32	5	0	0	100	100	100	100	90	8
July 2019	100	100	74	3	0	0	95	39	26	1	0	0	100	100	100	100	72	5
July 2020	100	95	61	0	0	0	92	34	22	0	0	0	100	100	100	88	57	3
July 2021	100	81	48	0	0	0	89	29	17	0	0	0	100	100	100	72	45	2
July 2022	100	69	37	0	0	0	86	25	13	0	0	0	100	100	100	59	36	1
July 2023	100	57	27	0	0	0	82	21	10	0	0	0	100	100	100	48	28	1
July 2024	100	46	17	0	0	0	79	17	6	0	0	0	100	100	100	39	22	*
July 2025	100	36	9	0	0	0	74	13	3	0	0	0	100	100	100	32	17	*
July 2026	100	26	1	0	0	0	70	9	*	0	0	0	100	100	100	25	13	*
July 2027	100	17	0	0	0	0	65	6	0	0	0	0	100	100	88	20	10	*
July 2028	100	9	0	0	0	0	59	3	0	0	0	0	100	100	75	16	8	*
July 2029	100	*	0	0	0	0	53	*	0	0	0	0	100	100	63	12	6	*
July 2030	100	0	0	0	0	0	47	0	0	0	0	0	100	85	52	9	4	*
July 2031	100	0	0	0	0	0	40	0	0	0	0	0	100	71	42	7	3	*
July 2032	90	0	0	0	0	0	32	0	0	0	0	0	100	57	33	5	2	*
July 2033	66	0	0	0	0	0	24	0	0	0	0	0	100	44	25	4	1	*
July 2034	41	0	0	0	0	0	15	0	0	0	0	0	100	31	17	2	1	*
July 2035	13	0	0	0	0	0	5	0	0	0	0	0	100	20	11	1	*	*
July 2036	0	0	0	0	0	0	0	0	0	0	0	0	66	9	5	1	*	*
July 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.6	16.9	14.1	5.2	3.1	1.4	21.6	10.2	8.4	5.1	4.4	2.5	29.3	25.7	23.6	16.9	14.7	7.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

AP Class — PSA Prepayment Assumption

Date	0%	100%	135%	250%	300%	600%
Initial Percent	100	100	100	100	100	100
July 2008	100	96	96	96	96	96
July 2009	100	87	87	87	87	87
July 2010	100	75	75	75	75	64
July 2011	100	63	63	63	63	29
July 2012	100	51	51	51	51	6
July 2013	100	41	41	41	41	0
July 2014	100	31	31	31	31	0
July 2015	100	22	22	22	22	0
July 2016	100	13	13	13	13	0
July 2017	100	4	4	4	4	0
July 2018	96	0	0	0	0	0
July 2019	91	0	0	0	0	0
July 2020	85	0	0	0	0	0
July 2021	80	0	0	0	0	0
July 2022	73	0	0	0	0	0
July 2023	66	0	0	0	0	0
July 2024	59	0	0	0	0	0
July 2025	51	0	0	0	0	0
July 2026	42	0	0	0	0	0
July 2027	33	0	0	0	0	0
July 2028	22	0	0	0	0	0
July 2029	11	0	0	0	0	0
July 2030	0	0	0	0	0	0
July 2031	0	0	0	0	0	0
July 2032	0	0	0	0	0	0
July 2033	0	0	0	0	0	0
July 2034	0	0	0	0	0	0
July 2035	0	0	0	0	0	0
July 2036	0	0	0	0	0	0
July 2037	0	0	0	0	0	0
Weighted Average Life (years)**	17.6	5.3	5.3	5.3	5.3	3.4

AF and AS† Classes — PSA Prepayment Assumption

Date	0%	100%	161%	325%	500%
Initial Percent	100	100	100	100	100
July 2008	99	92	89	79	69
July 2009	98	85	79	62	47
July 2010	97	78	69	49	32
July 2011	96	72	61	39	22
July 2012	95	66	54	30	15
July 2013	94	60	47	24	10
July 2014	92	55	42	19	7
July 2015	91	50	36	14	5
July 2016	89	45	32	11	3
July 2017	88	41	28	9	2
July 2018	86	37	24	7	1
July 2019	84	33	20	5	1
July 2020	82	29	18	4	1
July 2021	79	26	15	3	*
July 2022	77	23	13	2	*
July 2023	74	20	10	2	*
July 2024	71	17	9	1	*
July 2025	68	14	7	1	*
July 2026	64	12	6	1	*
July 2027	60	9	4	*	*
July 2028	56	7	3	*	*
July 2029	52	5	2	*	*
July 2030	47	3	1	*	*
July 2031	42	1	1	*	*
July 2032	36	*	*	*	*
July 2033	30	0	0	0	0
July 2034	23	0	0	0	0
July 2035	16	0	0	0	0
July 2036	8	0	0	0	0
July 2037	0	0	0	0	0
Weighted Average Life (years)**	20.5	9.3	7.2	4.1	2.7

EA, IA† and AE Classes — PSA Prepayment Assumption

Date	0%	100%	155%	250%	300%	330%	600%
Initial Percent	100	100	100	100	100	100	100
July 2008	100	92	92	92	92	92	92
July 2009	100	72	72	72	72	72	72
July 2010	100	45	45	45	45	45	23
July 2011	100	19	19	19	19	19	0
July 2012	100	0	0	0	0	0	0
July 2013	100	0	0	0	0	0	0
July 2014	100	0	0	0	0	0	0
July 2015	100	0	0	0	0	0	0
July 2016	100	0	0	0	0	0	0
July 2017	100	0	0	0	0	0	0
July 2018	90	0	0	0	0	0	0
July 2019	80	0	0	0	0	0	0
July 2020	68	0	0	0	0	0	0
July 2021	56	0	0	0	0	0	0
July 2022	42	0	0	0	0	0	0
July 2023	27	0	0	0	0	0	0
July 2024	11	0	0	0	0	0	0
July 2025	0	0	0	0	0	0	0
July 2026	0	0	0	0	0	0	0
July 2027	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0
July 2034	0	0	0	0	0	0	0
July 2035	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.3	2.8	2.8	2.8	2.8	2.8	2.4

EB, IB† and BE Classes — PSA Prepayment Assumption

Date	0%	100%	155%	250%	300%	330%	600%
Initial Percent	100	100	100	100	100	100	100
July 2008	100	100	100	100	100	100	100
July 2009	100	100	100	100	100	100	100
July 2010	100	100	100	100	100	100	100
July 2011	100	100	100	100	100	100	1
July 2012	100	90	90	90	90	90	0
July 2013	100	48	48	48	48	48	0
July 2014	100	8	8	8	8	0	0
July 2015	100	0	0	0	0	0	0
July 2016	100	0	0	0	0	0	0
July 2017	100	0	0	0	0	0	0
July 2018	100	0	0	0	0	0	0
July 2019	100	0	0	0	0	0	0
July 2020	100	0	0	0	0	0	0
July 2021	100	0	0	0	0	0	0
July 2022	100	0	0	0	0	0	0
July 2023	100	0	0	0	0	0	0
July 2024	100	0	0	0	0	0	0
July 2025	88	0	0	0	0	0	0
July 2026	53	0	0	0	0	0	0
July 2027	15	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0
July 2034	0	0	0	0	0	0	0
July 2035	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.1	6.0	6.0	6.0	6.0	5.9	3.6

CE Class — PSA Prepayment Assumption

Date	0%	100%	155%	250%	300%	330%	600%
Initial Percent	100	100	100	100	100	100	100
July 2008	100	100	100	100	100	100	100
July 2009	100	100	100	100	100	100	100
July 2010	100	100	100	100	100	100	100
July 2011	100	100	100	100	100	100	100
July 2012	100	100	100	100	100	100	0
July 2013	100	100	100	100	100	100	0
July 2014	100	100	100	100	100	89	0
July 2015	100	47	47	47	47	1	0
July 2016	100	0	0	0	0	0	0
July 2017	100	0	0	0	0	0	0
July 2018	100	0	0	0	0	0	0
July 2019	100	0	0	0	0	0	0
July 2020	100	0	0	0	0	0	0
July 2021	100	0	0	0	0	0	0
July 2022	100	0	0	0	0	0	0
July 2023	100	0	0	0	0	0	0
July 2024	100	0	0	0	0	0	0
July 2025	100	0	0	0	0	0	0
July 2026	100	0	0	0	0	0	0
July 2027	100	0	0	0	0	0	0
July 2028	51	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0
July 2031	0	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0
July 2034	0	0	0	0	0	0	0
July 2035	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.0	8.0	8.0	8.0	8.0	7.5	4.3

DE Class — PSA Prepayment Assumption

Date	0%	100%	155%	250%	300%	330%	600%
Initial Percent	100	100	100	100	100	100	100
July 2008	100	100	100	100	100	100	100
July 2009	100	100	100	100	100	100	100
July 2010	100	100	100	100	100	100	100
July 2011	100	100	100	100	100	100	100
July 2012	100	100	100	100	100	100	74
July 2013	100	100	100	100	100	100	31
July 2014	100	100	100	100	100	100	3
July 2015	100	100	100	100	100	100	0
July 2016	100	93	93	93	93	71	0
July 2017	100	68	68	68	68	48	0
July 2018	100	45	45	45	45	27	0
July 2019	100	27	27	27	27	11	0
July 2020	100	12	12	12	12	0	0
July 2021	100	0	0	0	0	0	0
July 2022	100	0	0	0	0	0	0
July 2023	100	0	0	0	0	0	0
July 2024	100	0	0	0	0	0	0
July 2025	100	0	0	0	0	0	0
July 2026	100	0	0	0	0	0	0
July 2027	100	0	0	0	0	0	0
July 2028	100	0	0	0	0	0	0
July 2029	87	0	0	0	0	0	0
July 2030	50	0	0	0	0	0	0
July 2031	10	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0
July 2034	0	0	0	0	0	0	0
July 2035	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.0	11.0	11.0	11.0	11.0	10.1	5.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

GE Class — PSA Prepayment Assumption

Date	0%	100%	155%	250%	300%	330%	600%
Initial Percent	100	100	100	100	100	100	100
July 2008	100	100	100	100	100	100	100
July 2009	100	100	100	100	100	100	100
July 2010	100	100	100	100	100	100	100
July 2011	100	100	100	100	100	100	100
July 2012	100	100	100	100	100	100	100
July 2013	100	100	100	100	100	100	100
July 2014	100	100	100	100	100	100	100
July 2015	100	100	100	100	100	100	68
July 2016	100	100	100	100	100	100	44
July 2017	100	100	100	100	100	100	28
July 2018	100	100	100	100	100	100	17
July 2019	100	100	100	100	100	100	11
July 2020	100	100	100	100	100	96	7
July 2021	100	99	99	99	99	75	4
July 2022	100	78	78	78	78	58	3
July 2023	100	62	62	62	62	44	2
July 2024	100	48	48	48	48	34	1
July 2025	100	38	38	38	38	26	1
July 2026	100	29	29	29	29	20	*
July 2027	100	22	22	22	22	15	*
July 2028	100	17	17	17	17	11	*
July 2029	100	13	13	13	13	8	*
July 2030	100	9	9	9	9	6	*
July 2031	100	7	7	7	7	4	*
July 2032	26	5	5	5	5	3	*
July 2033	3	3	3	3	3	2	*
July 2034	2	2	2	2	2	1	*
July 2035	1	1	1	1	1	1	*
July 2036	*	*	*	*	*	*	*
July 2037	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.9	17.8	17.8	17.8	17.8	16.5	9.4

YF Class — PSA Prepayment Assumption

Date	0%	100%	155%	250%	300%	330%	600%
Initial Percent	100	100	100	100	100	100	100
July 2008	100	100	98	94	92	90	79
July 2009	100	100	92	79	73	69	34
July 2010	100	100	85	62	50	43	0
July 2011	100	100	80	48	33	24	0
July 2012	100	100	75	37	20	11	0
July 2013	100	100	71	29	11	2	0
July 2014	100	100	67	23	5	0	0
July 2015	100	100	65	19	2	0	0
July 2016	100	100	63	17	*	0	0
July 2017	100	100	61	16	*	0	0
July 2018	100	96	57	14	*	0	0
July 2019	100	92	53	13	*	0	0
July 2020	100	87	49	11	*	0	0
July 2021	100	81	45	10	*	0	0
July 2022	100	76	41	9	*	0	0
July 2023	100	70	37	7	*	0	0
July 2024	100	64	32	6	*	0	0
July 2025	100	58	29	5	*	0	0
July 2026	100	52	25	4	*	0	0
July 2027	100	46	22	4	*	0	0
July 2028	100	41	18	3	*	0	0
July 2029	100	35	16	2	*	0	0
July 2030	100	30	13	2	*	0	0
July 2031	100	25	10	1	*	0	0
July 2032	100	20	8	1	*	0	0
July 2033	86	16	6	1	*	0	0
July 2034	68	11	4	1	*	0	0
July 2035	47	7	3	*	*	0	0
July 2036	25	3	1	*	*	0	0
July 2037	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.8	19.6	12.8	5.7	3.4	2.9	1.6

SY Class — PSA Prepayment Assumption

Date	0%	100%	155%	250%	300%	330%	600%
Initial Percent	100	100	100	100	100	100	100
July 2008	100	100	92	92	92	92	92
July 2009	100	100	75	75	75	75	75
July 2010	100	100	52	52	52	52	0
July 2011	100	100	33	33	33	33	0
July 2012	100	100	16	16	16	16	0
July 2013	100	100	3	3	3	3	0
July 2014	100	100	0	0	0	0	0
July 2015	100	100	0	0	0	0	0
July 2016	100	100	0	0	0	0	0
July 2017	100	98	0	0	0	0	0
July 2018	100	87	0	0	0	0	0
July 2019	100	73	0	0	0	0	0
July 2020	100	56	0	0	0	0	0
July 2021	100	38	0	0	0	0	0
July 2022	100	19	0	0	0	0	0
July 2023	100	0	0	0	0	0	0
July 2024	100	0	0	0	0	0	0
July 2025	100	0	0	0	0	0	0
July 2026	100	0	0	0	0	0	0
July 2027	100	0	0	0	0	0	0
July 2028	100	0	0	0	0	0	0
July 2029	100	0	0	0	0	0	0
July 2030	100	0	0	0	0	0	0
July 2031	100	0	0	0	0	0	0
July 2032	100	0	0	0	0	0	0
July 2033	55	0	0	0	0	0	0
July 2034	0	0	0	0	0	0	0
July 2035	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.1	13.3	3.2	3.2	3.2	3.2	2.2

YS Class — PSA Prepayment Assumption

Date	0%	100%	155%	250%	300%	330%	600%
Initial Percent	100	100	100	100	100	100	100
July 2008	100	100	100	94	91	89	73
July 2009	100	100	100	81	72	66	16
July 2010	100	100	100	66	49	39	0
July 2011	100	100	100	54	33	21	0
July 2012	100	100	100	46	22	8	0
July 2013	100	100	100	40	15	1	0
July 2014	100	100	97	33	8	0	0
July 2015	100	100	93	28	3	0	0
July 2016	100	100	90	24	*	0	0
July 2017	100	100	87	23	*	0	0
July 2018	100	100	82	20	*	0	0
July 2019	100	100	77	18	*	0	0
July 2020	100	100	71	16	*	0	0
July 2021	100	100	65	14	*	0	0
July 2022	100	100	58	12	*	0	0
July 2023	100	100	52	11	*	0	0
July 2024	100	91	47	9	*	0	0
July 2025	100	83	41	8	*	0	0
July 2026	100	74	36	6	*	0	0
July 2027	100	66	31	5	*	0	0
July 2028	100	58	26	4	*	0	0
July 2029	100	50	22	3	*	0	0
July 2030	100	43	18	3	*	0	0
July 2031	100	36	15	2	*	0	0
July 2032	100	29	12	2	*	0	0
July 2033	100	22	9	1	*	0	0
July 2034	97	16	6	1	*	0	0
July 2035	67	10	4	*	*	0	0
July 2036	35	4	2	*	*	0	0
July 2037	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.5	22.4	16.9	6.8	3.4	2.8	1.4

GH Class — PSA Prepayment Assumption

Date	0%	100%	155%	250%	300%	330%	600%
Initial Percent	100	100	100	100	100	100	100
July 2008	100	96	96	96	96	96	96
July 2009	100	86	86	86	86	86	86
July 2010	100	72	72	72	72	72	60
July 2011	100	58	58	58	58	58	21
July 2012	100	46	46	46	46	46	4
July 2013	100	34	34	34	34	34	2
July 2014	100	23	23	23	23	19	*
July 2015	100	13	13	13	13	6	0
July 2016	100	5	5	5	5	4	0
July 2017	100	4	4	4	4	3	0
July 2018	95	3	3	3	3	2	0
July 2019	90	1	1	1	1	1	0
July 2020	84	1	1	1	1	0	0
July 2021	77	0	0	0	0	0	0
July 2022	70	0	0	0	0	0	0
July 2023	63	0	0	0	0	0	0
July 2024	54	0	0	0	0	0	0
July 2025	45	0	0	0	0	0	0
July 2026	36	0	0	0	0	0	0
July 2027	25	0	0	0	0	0	0
July 2028	13	0	0	0	0	0	0
July 2029	5	0	0	0	0	0	0
July 2030	3	0	0	0	0	0	0
July 2031	1	0	0	0	0	0	0
July 2032	0	0	0	0	0	0	0
July 2033	0	0	0	0	0	0	0
July 2034	0	0	0	0	0	0	0
July 2035	0	0	0	0	0	0	0
July 2036	0	0	0	0	0	0	0
July 2037	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.1	4.9	4.9	4.9	4.9	4.8	3.2

PF and PI† Classes — PSA Prepayment Assumption

Date	0%	100%	105%	250%	300%	500%
Initial Percent	100	100	100	100	100	100
July 2008	99	97	96	96	96	96
July 2009	98	88	87	87	87	87
July 2010	97	78	77	77	77	70
July 2011	95	68	67	67	67	48
July 2012	94	59	58	58	58	33
July 2013	92	50	49	49	49	23
July 2014	90	42	41	41	41	16
July 2015	88	35	33	33	33	11
July 2016	85	28	27	27	27	7
July 2017	83	21	21	21	21	5
July 2018	80	17	17	17	17	3
July 2019	77	13	13	13	13	2
July 2020	74	11	11	11	11	2
July 2021	70	8	8	8	8	1
July 2022	67	7	7	7	7	1
July 2023	62	5	5	5	5	*
July 2024	58	4	4	4	4	*
July 2025	53	3	3	3	3	*
July 2026	48	2	2	2	2	*
July 2027	42	2	2	2	2	*
July 2028	35	1	1	1	1	*
July 2029	29	1	1	1	1	*
July 2030	21	1	1	1	1	*
July 2031	13	1	1	1	1	*
July 2032	4	*	*	*	*	*
July 2033	*	*	*	*	*	*
July 2034	*	*	*	*	*	*
July 2035	*	*	*	*	*	*
July 2036	*	*	*	*	*	*
July 2037	0	0	0	0	0	0
Weighted Average Life (years)**	17.1	7.0	6.9	6.9	6.9	4.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FX Class PSA Prepayment Assumption 0%	100%	105%	250%	300%	500%
Initial Percent	100	100	100	100	100	100
July 2008	99	97	96	87	84	71
July 2009	99	97	96	70	61	27
July 2010	99	97	96	52	38	0
July 2011	99	97	96	39	22	0
July 2012	99	97	96	29	11	0
July 2013	99	97	96	23	4	0
July 2014	99	97	96	19	1	0
July 2015	99	97	96	18	0	0
July 2016	99	97	95	16	0	0
July 2017	99	97	93	15	0	0
July 2018	99	93	89	14	0	0
July 2019	99	88	85	12	0	0
July 2020	99	83	79	11	0	0
July 2021	99	78	74	9	0	0
July 2022	99	72	68	8	0	0
July 2023	99	66	63	7	0	0
July 2024	99	60	57	6	0	0
July 2025	99	55	51	5	0	0
July 2026	99	49	46	4	0	0
July 2027	99	43	40	3	0	0
July 2028	99	38	35	3	0	0
July 2029	99	33	30	2	0	0
July 2030	99	27	26	2	0	0
July 2031	99	23	21	1	0	0
July 2032	99	18	17	1	0	0
July 2033	88	14	12	1	0	0
July 2034	69	9	9	*	0	0
July 2035	48	5	5	*	0	0
July 2036	25	2	1	*	0	0
July 2037	0	0	0	0	0	0
Weighted Average Life (years)**	27.6	18.7	18.2	5.1	2.7	1.5

Date	FC, CI†, SC, IS† and PO Classes PSA Prepayment Assumption 0%	100%	105%	250%	300%	500%
Initial Percent	100	100	100	100	100	100
July 2008	99	97	96	93	92	87
July 2009	98	91	91	81	78	66
July 2010	98	84	84	68	63	46
July 2011	97	78	77	57	51	31
July 2012	95	72	71	48	41	22
July 2013	94	67	66	40	33	15
July 2014	93	62	60	33	27	10
July 2015	92	57	55	28	21	7
July 2016	90	52	51	23	17	5
July 2017	89	48	46	19	14	3
July 2018	87	44	42	16	11	2
July 2019	85	40	38	13	9	2
July 2020	83	36	35	11	7	1
July 2021	81	33	32	9	5	1
July 2022	78	30	28	7	4	*
July 2023	75	27	25	6	3	*
July 2024	72	24	23	5	3	*
July 2025	69	21	20	4	2	*
July 2026	66	19	18	3	2	*
July 2027	62	16	15	2	1	*
July 2028	58	14	13	2	1	*
July 2029	53	12	11	1	1	*
July 2030	49	10	9	1	*	*
July 2031	43	8	8	1	*	*
July 2032	37	7	6	1	*	*
July 2033	31	5	5	*	*	*
July 2034	24	3	3	*	*	*
July 2035	17	2	2	*	*	*
July 2036	9	1	1	*	*	*
July 2037	0	0	0	0	0	0
Weighted Average Life (years)**	20.8	11.1	10.9	6.2	5.4	3.5

Date	OP, SP† and SB Classes PSA Prepayment Assumption 0%	100%	105%	250%	300%	500%
Initial Percent	100	100	100	100	100	100
July 2008	99	95	95	95	95	95
July 2009	98	86	86	86	86	86
July 2010	96	76	76	76	76	70
July 2011	95	66	66	66	66	48
July 2012	93	57	57	57	57	33
July 2013	91	49	49	49	49	23
July 2014	89	41	41	41	41	16
July 2015	87	33	33	33	33	11
July 2016	85	27	27	27	27	7
July 2017	82	21	21	21	21	5
July 2018	80	17	17	17	17	3
July 2019	77	13	13	13	13	2
July 2020	73	11	11	11	11	2
July 2021	70	8	8	8	8	1
July 2022	66	7	7	7	7	1
July 2023	62	5	5	5	5	*
July 2024	57	4	4	4	4	*
July 2025	53	3	3	3	3	*
July 2026	47	2	2	2	2	*
July 2027	41	2	2	2	2	*
July 2028	35	1	1	1	1	*
July 2029	28	1	1	1	1	*
July 2030	21	1	1	1	1	*
July 2031	12	1	1	1	1	*
July 2032	3	*	*	*	*	*
July 2033	*	*	*	*	*	*
July 2034	*	*	*	*	*	*
July 2035	*	*	*	*	*	*
July 2036	*	*	*	*	*	*
July 2037	0	0	0	0	0	0
Weighted Average Life (years)**	16.9	6.8	6.8	6.8	6.8	4.6

Date	OG, CS† and SA Classes PSA Prepayment Assumption 0%	100%	105%	250%	300%	500%
Initial Percent	100	100	100	100	100	100
July 2008	100	100	100	90	87	74
July 2009	100	100	99	72	63	29
July 2010	100	100	98	54	40	0
July 2011	100	100	98	40	23	0
July 2012	100	100	97	30	12	0
July 2013	100	100	97	24	5	0
July 2014	100	100	97	20	1	0
July 2015	100	100	96	18	0	0
July 2016	100	99	95	16	0	0
July 2017	100	97	93	15	0	0
July 2018	100	93	89	14	0	0
July 2019	100	88	84	12	0	0
July 2020	100	83	79	11	0	0
July 2021	100	78	74	9	0	0
July 2022	100	72	68	8	0	0
July 2023	100	66	63	7	0	0
July 2024	100	60	57	6	0	0
July 2025	100	55	51	5	0	0
July 2026	100	49	46	4	0	0
July 2027	100	43	40	3	0	0
July 2028	100	38	35	3	0	0
July 2029	100	33	30	2	0	0
July 2030	100	27	26	2	0	0
July 2031	100	23	21	1	0	0
July 2032	100	18	17	1	0	0
July 2033	88	14	12	1	0	0
July 2034	69	9	9	*	0	0
July 2035	48	5	5	*	0	0
July 2036	25	2	1	*	0	0
July 2037	0	0	0	0	0	0
Weighted Average Life (years)**	27.9	19.0	18.3	5.2	2.8	1.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a "disqualified organization." In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See "Description of Certificates—Special Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*" in the REMIC Prospectus. The affidavit must also state that the transferee is a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had "improper knowledge").

As discussed under the caption "Special Characteristics of Residual Certificates" in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the "asset test" or the "formula test." The representation described in (i) will be included in the affidavit discussed above. See "Description of Certificates—Special Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*" in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee's gross assets exceed $100 million and its net assets exceed $10 million (in each case, at the time of the transfer and at the close of each of the transferee's two fiscal years preceding the year of transfer), (ii) the transferee is an "eligible corporation" and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Lower Tier REMIC. See "Certain Federal Income Tax Consequences" in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Certain Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled "Certain Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the "regular interests," and the R Class will be designated as the "residual interest," in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the "regular interests" and the RL Class will be designated as the "residual interest" in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the R and RL Classes, as "qualified mortgages" for other REMICs. See "Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes, the Accrual Class and the YS Class will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See ‘‘Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount’’ in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See ‘‘Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium’’ in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	250% PSA
2	161% PSA
3	250% PSA
4	250% PSA

See ‘‘Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*’’ in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See ‘‘Description of the Certificates—Weighted Average Lives of the Certificates’’ in this prospectus supplement and ‘‘Description of Certificates—Weighted Average Life and Final Distribution Date’’ in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

Effective generally for Residual Certificates first held on or after August 1, 2006, Temporary Regulations issued by the Treasury Department have modified the general rule that the taxable income of the Trust (or the Lower Tier REMIC) is not includible in the income of a foreign person (or, if excess inclusions, subject to withholding tax) until paid or distributed. See ‘‘Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions’’ and ‘‘—*Foreign Investors*—Residual Certificates’’ in the REMIC Prospectus. Under the Temporary Regulations, the amount of taxable income allocable to a foreign partner in a domestic partnership that is the beneficial owner of a Residual Certificate must be taken into account by the foreign partner on the last day of the partnership’s taxable year, except to the extent that some or all of that amount is required to be taken into account at an earlier time as a result of a distribution to the foreign partner or a disposition of the foreign partner’s indirect interest in the Residual Certificate. Similar rules apply to excess inclusions allocable to a foreign person that holds an interest in a real estate investment trust, regulated investment company, common trust fund or certain cooperatives.

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 6.06% (which is 120% of the ‘‘federal long-term rate’’). See ‘‘Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions’’ and ‘‘—*Foreign Investors*—Residual Certificates’’ in the REMIC Prospectus.

The Treasury Department has issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see "Certain Federal Income Tax Consequences" in the REMIC Prospectus.

The RCR Classes (each, a "Combination RCR Class") will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under "—*Exchanges*" below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under "—Taxation of Beneficial Owners of Regular Certificates" above and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*" in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under "Description of the Certificates—Combination and Recombination" in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at "tax shelters" could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a "reportable transaction" disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a "reportable transaction" based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Credit Suisse Securities (USA) LLC (the "Dealer") in exchange for the Trust MBS and the Group 2 SMBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS or Group 2 SMBS, as applicable, in principal balance, but we expect that all these additional Trust MBS or Group 2 SMBS will have the same characteristics as described under "Description of the Certificates—The Trust MBS" or "The Group 2 SMBS" in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3 or 4 Class bears to the aggregate original principal balance of all Group 1, 2, 3 or 4 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. McKee Nelson LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original or Notional Principal Balances	RCR Classes	Original or Notional Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
PC	$ 32,682,000	PA	$ 32,682,000	6.0%	FIX	PAC	31396XBK9	February 2029
IP	2,723,500 (4)							
Recombination 2								
PC	32,682,000	AP	65,963,000	6.0	FIX	PAC	31396XBL7	December 2034
IP	2,723,500 (4)							
PB	33,281,000							
Recombination 3								
EA	118,201,000	AE	118,201,000	6.0	FIX	PAC	31396XBM5	August 2028
IA	9,850,083 (4)							
Recombination 4								
EB	64,220,000	BE	64,220,000	6.0	FIX	PAC	31396XBN3	December 2031
IB	5,351,666 (4)							
Recombination 5								
EA	118,201,000	GH	230,654,950	6.0	FIX	PAC	31396XBP8	June 2036
IA	9,850,083 (4)							
EB	64,220,000							
IB	5,351,666 (4)							
CE	35,401,000							
DE	12,832,950							
Recombination 6								
OG	7,102,667	SA	7,102,667	(5)	INV	SUP	31396XBQ6	August 2037
CS	42,616,001 (4)							
Recombination 7								
OP	13,064,000	SB	13,064,000	(5)	INV	PAC	31396XBR4	August 2037
SP	78,383,998 (4)							

REMIC Certificates		RCR Certificates						
Classes	Original or Notional Principal Balances	RCR Classes	Original or Notional Principal Balances	Interest Rate	Interest Type(3)	Principal Type(3)	CUSIP Number	Final Distribution Date
Recombination 8								
OG	$ 7,102,667	SC	$ 20,166,667	(5)	INV	PT	31396XBS2	August 2037
CS	42,616,001(4)							
OP	13,064,000							
SP	78,383,998(4)							
Recombination 9								
SP	78,383,998(4)	IS	120,999,999(4)	(5)	INV/IO	NTL	31396XBT0	August 2037
CS	42,616,001(4)							
Recombination 10								
OP	13,064,000	PO	20,166,667	(6)	PO	PT	31396XBU7	August 2037
OG	7,102,667							

(1) REMIC Certificates and RCR Certificates in Recombinations 1, 3, 4, 6 and 7 may be exchanged only in the proportions shown in this Schedule 1. In any exchange under Recombination 2, 5, 8, 9 or 10, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal or notional principal balances of the related REMIC Classes at the time of exchange.
(2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.
(3) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.
(4) Notional balances. These Classes are Interest Only Classes. See Page S-7 for a description of how their notional balances are calculated.
(5) For a description of these interest rates, see "Description of the Certificates—Distributions of Interest" in this prospectus supplement.
(6) Principal Only Class.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance
Initial Balance	$65,963,000.00
August 2007	65,888,718.73
September 2007	65,789,564.60
October 2007	65,665,590.42
November 2007	65,516,808.40
December 2007	65,343,243.18
January 2008	65,144,931.87
February 2008	64,921,924.10
March 2008	64,674,281.99
April 2008	64,402,080.11
May 2008	64,105,405.52
June 2008	63,784,357.70
July 2008	63,439,048.53
August 2008	63,069,602.22
September 2008	62,676,155.25
October 2008	62,258,856.30
November 2008	61,817,866.19
December 2008	61,353,357.74
January 2009	60,865,515.70
February 2009	60,354,536.63
March 2009	59,820,628.77
April 2009	59,264,011.92
May 2009	58,684,917.25
June 2009	58,083,587.22
July 2009	57,460,275.34
August 2009	56,815,246.06
September 2009	56,148,774.54
October 2009	55,461,146.48
November 2009	54,752,657.93
December 2009	54,047,813.14
January 2010	53,346,593.37
February 2010	52,648,979.99
March 2010	51,954,954.44
April 2010	51,264,498.27
May 2010	50,577,593.13
June 2010	49,894,220.75
July 2010	49,214,362.97
August 2010	48,538,001.70
September 2010	47,865,118.96
October 2010	47,195,696.87
November 2010	46,529,717.63
December 2010	45,867,163.53
January 2011	45,208,016.95
February 2011	44,552,260.37
March 2011	$43,899,876.35
April 2011	43,250,847.56
May 2011	42,605,156.72
June 2011	41,962,786.69
July 2011	41,323,720.37
August 2011	40,687,940.78
September 2011	40,055,431.01
October 2011	39,426,174.24
November 2011	38,800,153.75
December 2011	38,177,352.90
January 2012	37,557,755.11
February 2012	36,941,343.93
March 2012	36,328,102.95
April 2012	35,718,015.88
May 2012	35,111,066.50
June 2012	34,507,238.67
July 2012	33,906,516.33
August 2012	33,308,883.51
September 2012	32,714,324.33
October 2012	32,122,822.97
November 2012	31,534,363.71
December 2012	30,948,930.90
January 2013	30,366,508.99
February 2013	29,787,082.47
March 2013	29,210,635.96
April 2013	28,637,154.11
May 2013	28,066,621.69
June 2013	27,499,023.53
July 2013	26,934,344.53
August 2013	26,372,569.68
September 2013	25,813,684.05
October 2013	25,257,672.77
November 2013	24,704,521.07
December 2013	24,154,214.23
January 2014	23,606,737.63
February 2014	23,062,076.70
March 2014	22,520,216.98
April 2014	21,981,144.04
May 2014	21,444,843.57
June 2014	20,911,301.30
July 2014	20,380,503.04
August 2014	19,852,434.68
September 2014	19,327,082.18
October 2014	$18,804,431.58
November 2014	18,284,468.98
December 2014	17,767,180.56
January 2015	17,252,552.55
February 2015	16,740,571.28
March 2015	16,231,223.14
April 2015	15,724,494.58
May 2015	15,220,372.14
June 2015	14,718,842.40
July 2015	14,219,892.03
August 2015	13,723,507.78
September 2015	13,229,676.43
October 2015	12,738,384.87
November 2015	12,249,620.02
December 2015	11,763,368.90
January 2016	11,279,618.58
February 2016	10,798,356.18
March 2016	10,319,568.93
April 2016	9,843,244.09
May 2016	9,369,368.99
June 2016	8,897,931.03
July 2016	8,428,917.69
August 2016	7,962,316.49
September 2016	7,498,115.03
October 2016	7,036,300.96
November 2016	6,576,862.00
December 2016	6,119,785.95
January 2017	5,665,060.64
February 2017	5,212,673.99
March 2017	4,762,613.98
April 2017	4,319,246.15
May 2017	3,883,150.26
June 2017	3,403,001.38
July 2017	2,931,286.35
August 2017	2,467,860.74
September 2017	2,012,582.57
October 2017	1,565,312.24
November 2017	1,125,912.51
December 2017	694,248.46
January 2018	270,187.45
February 2018	0.01
March 2018 and thereafter	0.00

Aggregate Group II Planned Balances

Distribution Date	Planned Balance
Initial Balance	$14,965,000.00
August 2007	14,938,832.71
September 2007	$14,903,979.15
October 2007	14,860,385.90
November 2007	$14,808,062.85
December 2007	14,747,030.24

Aggregate Group II (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
January 2008	$14,677,318.65	March 2011	$ 7,800,807.23	April 2014	$ 2,426,356.10
February 2008	14,598,969.00	April 2011	7,614,899.76	May 2014	2,319,165.07
March 2008	14,512,032.58	May 2011	7,431,510.89	June 2014	2,213,729.53
April 2008	14,416,571.05	June 2011	7,250,616.70	July 2014	2,110,032.01
May 2008	14,312,656.38	July 2011	7,072,193.48	August 2014	2,008,055.19
June 2008	14,200,370.80	August 2011	6,896,217.72	September 2014	1,907,781.88
July 2008	14,079,806.76	September 2011	6,722,666.10	October 2014	1,809,195.05
August 2008	13,951,066.84	October 2011	6,551,515.50	November 2014	1,712,277.82
September 2008	13,814,263.70	November 2011	6,382,742.98	December 2014	1,617,013.43
October 2008	13,669,519.91	December 2011	6,216,325.80	January 2015	1,523,385.32
November 2008	13,516,967.85	January 2012	6,052,241.43	February 2015	1,431,377.00
December 2008	13,356,749.60	February 2012	5,890,467.50	March 2015	1,340,972.17
January 2009	13,189,016.76	March 2012	5,730,981.86	April 2015	1,252,154.65
February 2009	13,013,930.27	April 2012	5,573,762.50	May 2015	1,164,908.39
March 2009	12,831,660.28	May 2012	5,418,787.63	June 2015	1,079,217.53
April 2009	12,642,385.87	June 2012	5,266,035.64	July 2015	995,066.28
May 2009	12,446,294.95	July 2012	5,115,485.10	August 2015	912,439.00
June 2009	12,243,583.91	August 2012	4,967,114.75	September 2015	831,320.24
July 2009	12,034,457.49	September 2012	4,820,903.51	October 2015	751,694.60
August 2009	11,819,128.45	October 2012	4,676,830.49	November 2015	673,546.88
September 2009	11,597,817.35	November 2012	4,534,874.98	December 2015	596,861.97
October 2009	11,370,752.26	December 2012	4,395,016.42	January 2016	521,624.91
November 2009	11,138,168.45	January 2013	4,257,234.42	February 2016	447,820.88
December 2009	10,908,541.93	February 2013	4,121,508.83	March 2016	376,899.57
January 2010	10,681,845.12	March 2013	3,987,819.57	April 2016	312,531.94
February 2010	10,458,050.67	April 2013	3,856,146.81	May 2016	254,582.78
March 2010	10,237,131.51	May 2013	3,726,470.85	June 2016	202,919.24
April 2010	10,019,060.73	June 2013	3,598,772.15	July 2016	157,410.77
May 2010	9,803,811.68	July 2013	3,473,031.38	August 2016	117,929.14
June 2010	9,591,357.92	August 2013	3,349,229.31	September 2016	84,348.32
July 2010	9,381,673.22	September 2013	3,227,346.93	October 2016	56,544.54
August 2010	9,174,731.60	October 2013	3,107,365.36	November 2016	34,396.15
September 2010	8,970,507.28	November 2013	2,989,265.88	December 2016	17,783.64
October 2010	8,768,974.67	December 2013	2,873,029.95	January 2017	6,589.64
November 2010	8,570,108.41	January 2014	2,758,639.16	February 2017	698.79
December 2010	8,373,883.37	February 2014	2,646,075.30	March 2017 and thereafter	0.00
January 2011	8,180,274.61	March 2014	2,535,320.25		
February 2011	7,989,257.41				

Aggregate Group III Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$342,972,000.00	May 2008	$335,751,057.52	March 2009	$319,095,515.77
August 2007	342,683,051.75	June 2008	334,503,098.62	April 2009	316,931,866.22
September 2007	342,297,625.40	July 2008	333,160,832.35	May 2009	314,680,842.20
October 2007	341,815,720.02	August 2008	331,724,741.55	June 2009	312,343,386.11
November 2007	341,237,382.96	September 2008	330,195,356.74	July 2009	309,920,483.45
December 2007	340,562,710.03	October 2008	328,573,255.89	August 2009	307,413,162.12
January 2008	339,791,845.54	November 2008	326,859,064.06	September 2009	304,822,491.74
February 2008	338,924,982.37	December 2008	325,053,453.09	October 2009	302,149,582.86
March 2008	337,962,361.94	January 2009	323,157,141.11	November 2009	299,395,586.22
April 2008	336,904,274.19	February 2009	321,170,892.19	December 2009	296,655,753.43

Aggregate Group III (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
January 2010	$293,930,011.63	June 2014	$167,849,379.35	November 2018	$ 72,632,509.00
February 2010	291,218,288.36	July 2014	165,786,090.38	December 2018	71,276,974.72
March 2010	288,520,511.51	August 2014	163,733,412.94	January 2019	69,945,471.93
April 2010	285,836,609.37	September 2014	161,691,292.44	February 2019	68,637,586.80
May 2010	283,166,510.57	October 2014	159,659,674.60	March 2019	67,352,912.47
June 2010	280,510,144.12	November 2014	157,638,505.39	April 2019	66,091,048.98
July 2010	277,867,439.39	December 2014	155,627,731.08	May 2019	64,851,603.14
August 2010	275,238,326.13	January 2015	153,627,298.21	June 2019	63,634,188.42
September 2010	272,622,734.44	February 2015	151,637,153.60	July 2019	62,438,424.84
October 2010	270,020,594.77	March 2015	149,657,244.32	August 2019	61,263,938.84
November 2010	267,431,837.93	April 2015	147,687,517.74	September 2019	60,110,363.20
December 2010	264,856,395.10	May 2015	145,727,921.49	October 2019	58,977,336.92
January 2011	262,294,197.81	June 2015	143,778,403.46	November 2019	57,864,505.13
February 2011	259,745,177.94	July 2015	141,838,911.84	December 2019	56,771,518.96
March 2011	257,209,267.70	August 2015	139,909,395.04	January 2020	55,698,035.47
April 2011	254,686,399.69	September 2015	137,989,801.78	February 2020	54,643,717.51
May 2011	252,176,506.81	October 2015	136,080,081.00	March 2020	53,608,233.67
June 2011	249,679,522.35	November 2015	134,180,181.95	April 2020	52,591,258.17
July 2011	247,195,379.91	December 2015	132,290,054.10	May 2020	51,592,470.74
August 2011	244,724,013.45	January 2016	130,409,647.20	June 2020	50,611,556.55
September 2011	242,265,357.25	February 2016	128,538,911.26	July 2020	49,648,206.11
October 2011	239,819,345.96	March 2016	126,677,796.54	August 2020	48,702,115.21
November 2011	237,385,914.53	April 2016	124,826,253.55	September 2020	47,772,984.78
December 2011	234,964,998.28	May 2016	122,984,233.08	October 2020	46,860,520.84
January 2012	232,556,532.82	June 2016	121,151,686.14	November 2020	45,964,434.39
February 2012	230,160,454.14	July 2016	119,328,564.01	December 2020	45,084,441.38
March 2012	227,776,698.52	August 2016	117,514,818.22	January 2021	44,220,262.54
April 2012	225,405,202.58	September 2016	115,710,400.55	February 2021	43,371,623.37
May 2012	223,045,903.28	October 2016	113,915,263.02	March 2021	42,538,254.06
June 2012	220,698,737.89	November 2016	112,129,357.91	April 2021	41,719,889.35
July 2012	218,363,644.00	December 2016	110,352,637.73	May 2021	40,916,268.52
August 2012	216,040,559.52	January 2017	108,585,055.25	June 2021	40,127,135.27
September 2012	213,729,422.70	February 2017	106,826,563.46	July 2021	39,352,237.66
October 2012	211,430,172.08	March 2017	105,077,115.63	August 2021	38,591,328.07
November 2012	209,142,746.54	April 2017	103,353,681.29	September 2021	37,844,163.06
December 2012	206,867,085.26	May 2017	101,658,514.01	October 2021	37,110,503.35
January 2013	204,603,127.74	June 2017	99,790,903.88	November 2021	36,390,113.74
February 2013	202,350,813.77	July 2017	97,956,118.37	December 2021	35,682,763.03
March 2013	200,110,083.49	August 2017	96,153,595.09	January 2022	34,988,223.98
April 2013	197,880,877.31	September 2017	94,382,781.14	February 2022	34,306,273.18
May 2013	195,663,135.97	October 2017	92,643,132.95	March 2022	33,636,691.08
June 2013	193,456,800.49	November 2017	90,934,116.11	April 2022	32,979,261.85
July 2013	191,261,812.24	December 2017	89,255,205.25	May 2022	32,333,773.34
August 2013	189,078,112.83	January 2018	87,605,883.85	June 2022	31,700,017.02
September 2013	186,905,644.22	February 2018	85,985,644.11	July 2022	31,077,787.92
October 2013	184,744,348.64	March 2018	84,393,986.83	August 2022	30,466,884.59
November 2013	182,594,168.63	April 2018	82,830,421.21	September 2022	29,867,108.99
December 2013	180,455,047.03	May 2018	81,294,464.76	October 2022	29,278,266.47
January 2014	178,326,926.95	June 2018	79,785,643.14	November 2022	28,700,165.72
February 2014	176,209,751.83	July 2018	78,303,490.01	December 2022	28,132,618.69
March 2014	174,103,465.36	August 2018	76,847,546.93	January 2023	27,575,440.53
April 2014	172,008,011.55	September 2018	75,417,363.21	February 2023	27,028,449.58
May 2014	169,923,334.69	October 2018	74,012,495.76	March 2023	26,491,467.26

Aggregate Group III (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
April 2023	$ 25,964,318.06	September 2027	$ 8,426,120.92	February 2032	$ 2,178,748.82
May 2023	25,446,829.46	October 2027	8,236,796.83	March 2032	2,114,491.80
June 2023	24,938,831.92	November 2027	8,051,137.75	April 2032	2,051,601.00
July 2023	24,440,158.76	December 2027	7,869,077.44	May 2032	1,990,050.59
August 2023	23,950,646.20	January 2028	7,690,550.80	June 2032	1,929,815.22
September 2023	23,470,133.23	February 2028	7,515,493.90	July 2032	1,870,869.95
October 2023	22,998,461.61	March 2028	7,343,843.87	August 2032	1,813,190.32
November 2023	22,535,475.81	April 2028	7,175,538.99	September 2032	1,756,752.31
December 2023	22,081,022.99	May 2028	7,010,518.58	October 2032	1,701,532.31
January 2024	21,634,952.88	June 2028	6,848,723.03	November 2032	1,647,507.14
February 2024	21,197,117.85	July 2028	6,690,093.78	December 2032	1,594,654.03
March 2024	20,767,372.74	August 2028	6,534,573.29	January 2033	1,542,950.65
April 2024	20,345,574.93	September 2028	6,382,105.00	February 2033	1,492,375.01
May 2024	19,931,584.21	October 2028	6,232,633.36	March 2033	1,442,905.58
June 2024	19,525,262.82	November 2028	6,086,103.81	April 2033	1,394,521.18
July 2024	19,126,475.34	December 2028	5,942,462.71	May 2033	1,347,201.00
August 2024	18,735,088.66	January 2029	5,801,657.36	June 2033	1,300,924.64
September 2024	18,350,971.99	February 2029	5,663,636.02	July 2033	1,255,672.04
October 2024	17,973,996.77	March 2029	5,528,347.82	August 2033	1,211,423.51
November 2024	17,604,036.67	April 2029	5,395,742.78	September 2033	1,168,159.72
December 2024	17,240,967.50	May 2029	5,265,771.83	October 2033	1,125,861.67
January 2025	16,884,667.23	June 2029	5,138,386.72	November 2033	1,084,510.73
February 2025	16,535,015.93	July 2029	5,013,540.08	December 2033	1,044,088.58
March 2025	16,191,895.73	August 2029	4,891,185.35	January 2034	1,004,577.25
April 2025	15,855,190.79	September 2029	4,771,276.79	February 2034	965,959.08
May 2025	15,524,787.26	October 2029	4,653,769.47	March 2034	928,216.74
June 2025	15,200,573.26	November 2029	4,538,619.25	April 2034	891,333.22
July 2025	14,882,438.84	December 2029	4,425,782.76	May 2034	855,291.79
August 2025	14,570,275.93	January 2030	4,315,217.40	June 2034	820,076.05
September 2025	14,263,978.35	February 2030	4,206,881.31	July 2034	785,669.90
October 2025	13,963,441.73	March 2030	4,100,733.38	August 2034	752,057.50
November 2025	13,668,563.50	April 2030	3,996,733.21	September 2034	719,223.33
December 2025	13,379,242.89	May 2030	3,894,841.13	October 2034	687,152.14
January 2026	13,095,380.82	June 2030	3,795,018.14	November 2034	655,828.96
February 2026	12,816,879.98	July 2030	3,697,225.97	December 2034	625,239.09
March 2026	12,543,644.69	August 2030	3,601,426.98	January 2035	595,368.09
April 2026	12,275,580.96	September 2030	3,507,584.22	February 2035	566,201.81
May 2026	12,012,596.41	October 2030	3,415,661.40	March 2035	537,726.32
June 2026	11,754,600.25	November 2030	3,325,622.86	April 2035	509,927.97
July 2026	11,501,503.28	December 2030	3,237,433.55	May 2035	482,793.35
August 2026	11,253,217.83	January 2031	3,151,059.09	June 2035	456,309.31
September 2026	11,009,657.75	February 2031	3,066,465.65	July 2035	430,462.91
October 2026	10,770,738.39	March 2031	2,983,620.05	August 2035	405,241.49
November 2026	10,536,376.56	April 2031	2,902,489.67	September 2035	380,632.58
December 2026	10,306,490.51	May 2031	2,823,042.48	October 2035	356,623.96
January 2027	10,080,999.91	June 2031	2,745,247.00	November 2035	333,203.63
February 2027	9,859,825.83	July 2031	2,669,072.33	December 2035	310,359.81
March 2027	9,642,890.70	August 2031	2,594,488.11	January 2036	288,080.95
April 2027	9,430,118.30	September 2031	2,521,464.51	February 2036	266,355.68
May 2027	9,221,433.73	October 2031	2,449,972.26	March 2036	245,172.88
June 2027	9,016,763.40	November 2031	2,379,982.56	April 2036	224,521.60
July 2027	8,816,034.99	December 2031	2,311,467.18	May 2036	204,391.11
August 2027	8,619,177.43	January 2032	2,244,398.35	June 2036	184,770.87

Aggregate Group III (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
July 2036	$ 165,650.55	November 2036	$ 93,968.19	March 2037	$ 29,505.50
August 2036	147,019.99	December 2036	77,198.90	April 2037	14,449.52
September 2036	128,869.23	January 2037	60,871.37	May 2037 and thereafter	0.00
October 2036	111,188.50	February 2037	44,976.54		

SY Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$10,077,000.00	September 2009	$ 7,147,506.38	November 2011	$ 2,701,496.79
August 2007	10,054,199.34	October 2009	6,951,109.91	December 2011	2,562,308.48
September 2007	10,023,765.62	November 2009	6,750,122.67	January 2012	2,425,270.95
October 2007	9,985,698.49	December 2009	6,551,927.63	February 2012	2,290,361.50
November 2007	9,940,007.29	January 2010	6,356,496.18	March 2012	2,157,557.66
December 2007	9,886,711.17	February 2010	6,163,799.99	April 2012	2,026,837.17
January 2008	9,825,839.09	March 2010	5,973,810.96	May 2012	1,898,177.96
February 2008	9,757,429.83	April 2010	5,786,501.28	June 2012	1,771,558.19
March 2008	9,681,532.00	May 2010	5,601,843.36	July 2012	1,646,956.20
April 2008	9,598,204.04	June 2010	5,419,809.90	August 2012	1,524,350.54
May 2008	9,507,514.17	July 2010	5,240,373.83	September 2012	1,403,719.96
June 2008	9,409,540.34	August 2010	5,063,508.32	October 2012	1,285,043.42
July 2008	9,304,370.18	September 2010	4,889,186.82	November 2012	1,168,300.06
August 2008	9,192,100.93	October 2010	4,717,383.00	December 2012	1,053,469.21
September 2008	9,072,839.31	November 2010	4,548,070.77	January 2013	940,530.43
October 2008	8,946,701.46	December 2010	4,381,224.30	February 2013	829,463.42
November 2008	8,813,812.77	January 2011	4,216,817.98	March 2013	720,248.11
December 2008	8,674,307.74	February 2011	4,054,826.44	April 2013	612,864.59
January 2009	8,528,329.84	March 2011	3,895,224.55	May 2013	507,293.17
February 2009	8,376,031.35	April 2011	3,737,987.42	June 2013	403,514.30
March 2009	8,217,573.11	May 2011	3,583,090.37	July 2013	301,508.66
April 2009	8,053,124.39	June 2011	3,430,508.96	August 2013	201,257.07
May 2009	7,882,862.61	July 2011	3,280,218.98	September 2013	102,740.56
June 2009	7,706,973.16	August 2011	3,132,196.43	October 2013	5,940.32
July 2009	7,525,649.11	September 2011	2,986,417.54	November 2013 and thereafter	0.00
August 2009	7,339,090.96	October 2011	2,842,858.77		

PF Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance through December 2007	$46,000,000.00	December 2008	$42,820,097.59	January 2010	$37,708,403.18
January 2008	45,860,646.46	January 2009	42,474,808.69	February 2010	37,304,080.74
February 2008	45,643,905.61	February 2009	42,118,659.07	March 2010	36,901,944.32
March 2008	45,414,905.58	March 2009	41,751,812.22	April 2010	36,501,982.09
April 2008	45,173,741.54	April 2009	41,374,437.16	May 2010	36,104,182.29
May 2008	44,920,515.25	May 2009	40,986,708.41	June 2010	35,708,533.23
June 2008	44,655,335.08	June 2009	40,588,805.77	July 2010	35,315,023.28
July 2008	44,378,315.87	July 2009	40,180,914.23	August 2010	34,923,640.87
August 2008	44,089,578.86	August 2009	39,763,223.84	September 2010	34,534,374.49
September 2008	43,789,251.65	September 2009	39,347,791.74	October 2010	34,147,212.70
October 2008	43,477,468.05	October 2009	38,934,605.75	November 2010	33,762,144.12
November 2008	43,154,368.03	November 2009	38,523,653.70	December 2010	33,379,157.42
		December 2009	38,114,923.51	January 2011	32,998,241.36

PF Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
February 2011	$32,619,384.73	July 2015	$15,217,214.82	December 2019	$ 5,638,583.02
March 2011	32,242,576.39	August 2015	14,940,797.27	January 2020	5,531,208.27
April 2011	31,867,805.26	September 2015	14,669,209.77	February 2020	5,425,759.13
May 2011	31,495,060.34	October 2015	14,402,369.82	March 2020	5,322,202.21
June 2011	31,124,330.66	November 2015	14,140,196.32	April 2020	5,220,504.68
July 2011	30,755,605.33	December 2015	13,882,609.54	May 2020	5,120,634.26
August 2011	30,388,873.49	January 2016	13,629,531.06	June 2020	5,022,559.22
September 2011	30,024,124.38	February 2016	13,380,883.83	July 2020	4,926,248.39
October 2011	29,661,347.27	March 2016	13,136,592.06	August 2020	4,831,671.10
November 2011	29,300,531.50	April 2016	12,896,581.26	September 2020	4,738,797.22
December 2011	28,941,666.46	May 2016	12,660,778.18	October 2020	4,647,597.14
January 2012	28,584,741.59	June 2016	12,429,110.82	November 2020	4,558,041.73
February 2012	28,229,746.42	July 2016	12,201,508.37	December 2020	4,470,102.38
March 2012	27,876,670.49	August 2016	11,977,901.25	January 2021	4,383,750.96
April 2012	27,525,503.44	September 2016	11,758,221.01	February 2021	4,298,959.82
May 2012	27,176,234.93	October 2016	11,542,400.40	March 2021	4,215,701.77
June 2012	26,828,854.71	November 2016	11,330,373.27	April 2021	4,133,950.09
July 2012	26,483,352.56	December 2016	11,122,074.60	May 2021	4,053,678.52
August 2012	26,139,718.32	January 2017	10,917,440.47	June 2021	3,974,861.25
September 2012	25,797,941.89	February 2017	10,716,408.04	July 2021	3,897,472.91
October 2012	25,458,013.23	March 2017	10,518,915.51	August 2021	3,821,488.55
November 2012	25,119,922.34	April 2017	10,324,902.15	September 2021	3,746,883.66
December 2012	24,783,659.28	May 2017	10,134,308.25	October 2021	3,673,634.14
January 2013	24,449,214.17	June 2017	9,947,075.10	November 2021	3,601,716.31
February 2013	24,116,577.18	July 2017	9,763,144.98	December 2021	3,531,106.88
March 2013	23,785,738.52	August 2017	9,582,461.16	January 2022	3,461,782.98
April 2013	23,456,688.48	September 2017	9,404,967.85	February 2022	3,393,722.10
May 2013	23,129,417.38	October 2017	9,230,610.22	March 2022	3,326,902.15
June 2013	22,803,915.60	November 2017	9,059,334.37	April 2022	3,261,301.39
July 2013	22,480,173.57	December 2017	8,891,087.28	May 2022	3,196,898.47
August 2013	22,158,181.77	January 2018	8,725,816.86	June 2022	3,133,672.39
September 2013	21,837,930.75	February 2018	8,563,471.89	July 2022	3,071,602.52
October 2013	21,519,411.08	March 2018	8,404,002.02	August 2022	3,010,668.57
November 2013	21,202,613.40	April 2018	8,247,357.73	September 2022	2,950,850.63
December 2013	20,887,528.40	May 2018	8,093,490.38	October 2022	2,892,129.09
January 2014	20,574,146.82	June 2018	7,942,352.11	November 2022	2,834,484.69
February 2014	20,262,459.44	July 2018	7,793,895.90	December 2022	2,777,898.52
March 2014	19,952,457.11	August 2018	7,648,075.52	January 2023	2,722,351.97
April 2014	19,644,130.71	September 2018	7,504,845.51	February 2023	2,667,826.75
May 2014	19,337,471.18	October 2018	7,364,161.19	March 2023	2,614,304.90
June 2014	19,032,469.49	November 2018	7,225,978.64	April 2023	2,561,768.75
July 2014	18,729,116.70	December 2018	7,090,254.67	May 2023	2,510,200.96
August 2014	18,427,403.87	January 2019	6,956,946.85	June 2023	2,459,584.44
September 2014	18,127,322.15	February 2019	6,826,013.45	July 2023	2,409,902.45
October 2014	17,828,862.70	March 2019	6,697,413.43	August 2023	2,361,138.49
November 2014	17,532,016.77	April 2019	6,571,106.49	September 2023	2,313,276.38
December 2014	17,236,775.61	May 2019	6,447,052.97	October 2023	2,266,300.19
January 2015	16,943,130.55	June 2019	6,325,213.92	November 2023	2,220,194.27
February 2015	16,651,072.97	July 2019	6,205,551.02	December 2023	2,174,943.26
March 2015	16,360,594.27	August 2019	6,088,026.62	January 2024	2,130,532.04
April 2015	16,071,685.92	September 2019	5,972,603.70	February 2024	2,086,945.75
May 2015	15,784,339.42	October 2019	5,859,245.87	March 2024	2,044,169.81
June 2015	15,498,546.33	November 2019	5,747,917.36	April 2024	2,002,189.86

PF Class (Continued)

Distribution Date	Planned Balance
May 2024	$ 1,960,991.81
June 2024	1,920,561.80
July 2024	1,880,886.21
August 2024	1,841,951.67
September 2024	1,803,745.02
October 2024	1,766,253.34
November 2024	1,729,463.92
December 2024	1,693,364.28
January 2025	1,657,942.16
February 2025	1,623,185.49
March 2025	1,589,082.43
April 2025	1,555,621.34
May 2025	1,522,790.78
June 2025	1,490,579.49
July 2025	1,458,976.44
August 2025	1,427,970.76
September 2025	1,397,551.78
October 2025	1,367,709.02
November 2025	1,338,432.17
December 2025	1,309,711.10
January 2026	1,281,535.87
February 2026	1,253,896.69
March 2026	1,226,783.96
April 2026	1,200,188.24
May 2026	1,174,100.24
June 2026	1,148,510.85
July 2026	1,123,411.11
August 2026	1,098,792.21
September 2026	1,074,645.51
October 2026	1,050,962.51
November 2026	1,027,734.85
December 2026	1,004,954.32
January 2027	982,612.87
February 2027	960,702.56
March 2027	939,215.61
April 2027	918,144.37
May 2027	897,481.32
June 2027	877,219.08
July 2027	857,350.39
August 2027	837,868.11
September 2027	818,765.25
October 2027	800,034.91
November 2027	781,670.33
December 2027	763,664.87
January 2028	746,012.00
February 2028	728,705.30
March 2028	711,738.47
April 2028	695,105.31
May 2028	678,799.74
June 2028	662,815.79
July 2028	647,147.57
August 2028	$ 631,789.32
September 2028	616,735.37
October 2028	601,980.16
November 2028	587,518.19
December 2028	573,344.12
January 2029	559,452.64
February 2029	545,838.57
March 2029	532,496.81
April 2029	519,422.37
May 2029	506,610.30
June 2029	494,055.80
July 2029	481,754.09
August 2029	469,700.53
September 2029	457,890.53
October 2029	446,319.58
November 2029	434,983.27
December 2029	423,877.25
January 2030	412,997.25
February 2030	402,339.09
March 2030	391,898.65
April 2030	381,671.87
May 2030	371,654.79
June 2030	361,843.51
July 2030	352,234.18
August 2030	342,823.05
September 2030	333,606.42
October 2030	324,580.65
November 2030	315,742.17
December 2030	307,087.49
January 2031	298,613.14
February 2031	290,315.76
March 2031	282,192.02
April 2031	274,238.66
May 2031	266,452.47
June 2031	258,830.31
July 2031	251,369.08
August 2031	244,065.75
September 2031	236,917.34
October 2031	229,920.91
November 2031	223,073.60
December 2031	216,372.57
January 2032	209,815.05
February 2032	203,398.32
March 2032	197,119.69
April 2032	190,976.55
May 2032	184,966.31
June 2032	179,086.43
July 2032	173,334.43
August 2032	167,707.86
September 2032	162,204.33
October 2032	156,821.46
November 2032	$ 151,556.96
December 2032	146,408.54
January 2033	141,373.97
February 2033	136,451.06
March 2033	131,637.66
April 2033	126,931.65
May 2033	122,330.96
June 2033	117,833.56
July 2033	113,437.43
August 2033	109,140.61
September 2033	104,941.18
October 2033	100,837.24
November 2033	96,826.92
December 2033	92,908.41
January 2034	89,079.92
February 2034	85,339.67
March 2034	81,685.94
April 2034	78,117.03
May 2034	74,631.28
June 2034	71,227.06
July 2034	67,902.75
August 2034	64,656.78
September 2034	61,487.60
October 2034	58,393.69
November 2034	55,373.56
December 2034	52,425.74
January 2035	49,548.80
February 2035	46,741.33
March 2035	44,001.94
April 2035	41,329.27
May 2035	38,721.98
June 2035	36,178.77
July 2035	33,698.35
August 2035	31,279.45
September 2035	28,920.85
October 2035	26,621.31
November 2035	24,379.64
December 2035	22,194.68
January 2036	20,065.28
February 2036	17,990.30
March 2036	15,968.64
April 2036	13,999.20
May 2036	12,080.93
June 2036	10,212.78
July 2036	8,393.71
August 2036	6,622.72
September 2036	4,898.81
October 2036	3,221.03
November 2036	1,588.40
December 2036 and thereafter	0.00

OP Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$13,064,000.00	October 2011	$ 8,334,372.98	January 2016	$ 3,871,298.80
August 2007	13,024,869.03	November 2011	8,234,855.39	February 2016	3,800,673.64
September 2007	12,982,241.64	December 2011	8,135,844.09	March 2016	3,731,285.60
October 2007	12,936,192.36	January 2012	8,037,336.49	April 2016	3,663,113.52
November 2007	12,886,737.37	February 2012	7,939,329.99	May 2016	3,596,136.59
December 2007	12,833,894.65	March 2012	7,841,822.02	June 2016	3,530,334.36
January 2008	12,777,683.92	April 2012	7,744,809.99	July 2016	3,465,686.71
February 2008	12,718,126.68	May 2012	7,648,291.38	August 2016	3,402,173.89
March 2008	12,655,246.16	June 2012	7,552,263.62	September 2016	3,339,776.45
April 2008	12,589,067.30	July 2012	7,456,724.21	October 2016	3,278,475.29
May 2008	12,519,616.78	August 2012	7,361,670.62	November 2016	3,218,251.62
June 2008	12,446,922.97	September 2012	7,267,100.36	December 2016	3,159,086.97
July 2008	12,371,015.90	October 2012	7,173,010.94	January 2017	3,100,963.19
August 2008	12,291,927.29	November 2012	7,079,399.88	February 2017	3,043,862.43
September 2008	12,209,690.47	December 2012	6,986,264.73	March 2017	2,987,767.13
October 2008	12,124,340.41	January 2013	6,893,603.02	April 2017	2,932,660.05
November 2008	12,035,913.64	February 2013	6,801,412.34	May 2017	2,878,524.23
December 2008	11,944,448.29	March 2013	6,709,690.25	June 2017	2,825,342.98
January 2009	11,849,984.00	April 2013	6,618,434.33	July 2017	2,773,099.91
February 2009	11,752,561.95	May 2013	6,527,642.20	August 2017	2,721,778.92
March 2009	11,652,224.78	June 2013	6,437,311.47	September 2017	2,671,364.16
April 2009	11,549,016.59	July 2013	6,347,439.76	October 2017	2,621,840.04
May 2009	11,442,982.91	August 2013	6,258,024.70	November 2017	2,573,191.26
June 2009	11,334,170.62	September 2013	6,169,063.96	December 2017	2,525,402.77
July 2009	11,222,627.99	October 2013	6,080,555.18	January 2018	2,478,459.76
August 2009	11,108,404.60	November 2013	5,992,496.05	February 2018	2,432,347.69
September 2009	10,994,763.18	December 2013	5,904,884.25	March 2018	2,387,052.26
October 2009	10,881,700.73	January 2014	5,817,717.48	April 2018	2,342,559.40
November 2009	10,769,214.28	February 2014	5,730,993.45	May 2018	2,298,855.29
December 2009	10,657,300.86	March 2014	5,644,709.87	June 2018	2,255,926.35
January 2010	10,545,957.53	April 2014	5,558,864.49	July 2018	2,213,759.21
February 2010	10,435,181.35	May 2014	5,473,455.05	August 2018	2,172,340.74
March 2010	10,324,969.40	June 2014	5,388,479.30	September 2018	2,131,658.04
April 2010	10,215,318.79	July 2014	5,303,935.01	October 2018	2,091,698.40
May 2010	10,106,226.61	August 2014	5,219,819.96	November 2018	2,052,449.37
June 2010	9,997,690.00	September 2014	5,136,131.95	December 2018	2,013,898.66
July 2010	9,889,706.10	October 2014	5,052,868.77	January 2019	1,976,034.24
August 2010	9,782,272.06	November 2014	4,970,028.24	February 2019	1,938,844.23
September 2010	9,675,385.06	December 2014	4,887,608.18	March 2019	1,902,317.00
October 2010	9,569,042.28	January 2015	4,805,606.43	April 2019	1,866,441.08
November 2010	9,463,240.92	February 2015	4,724,020.84	May 2019	1,831,205.22
December 2010	9,357,978.19	March 2015	4,642,849.26	June 2019	1,796,598.35
January 2011	9,253,251.32	April 2015	4,562,089.56	July 2019	1,762,609.59
February 2011	9,149,057.56	May 2015	4,481,739.62	August 2019	1,729,228.25
March 2011	9,045,394.16	June 2015	4,401,797.35	September 2019	1,696,443.80
April 2011	8,942,258.39	July 2015	4,322,260.62	October 2019	1,664,245.92
May 2011	8,839,647.54	August 2015	4,243,747.66	November 2019	1,632,624.45
June 2011	8,737,558.90	September 2015	4,166,606.60	December 2019	1,601,569.38
July 2011	8,635,989.80	October 2015	4,090,814.03	January 2020	1,571,070.92
August 2011	8,534,937.54	November 2015	4,016,346.91	February 2020	1,541,119.41
September 2011	8,434,399.49	December 2015	3,943,182.59	March 2020	1,511,705.35

OP Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
April 2020	$ 1,482,819.43	September 2024	$ 512,331.34	February 2029	$ 155,038.66
May 2020	1,454,452.48	October 2024	501,682.30	March 2029	151,249.10
June 2020	1,426,595.49	November 2024	491,232.72	April 2029	147,535.47
July 2020	1,399,239.59	December 2024	480,979.07	May 2029	143,896.36
August 2020	1,372,376.09	January 2025	470,917.85	June 2029	140,330.41
September 2020	1,345,996.42	February 2025	461,045.65	July 2029	136,836.26
October 2020	1,320,092.17	March 2025	451,359.11	August 2029	133,412.60
November 2020	1,294,655.07	April 2025	441,854.90	September 2029	130,058.11
December 2020	1,269,676.99	May 2025	432,529.79	October 2029	126,771.53
January 2021	1,245,149.95	June 2025	423,380.57	November 2029	123,551.59
February 2021	1,221,066.08	July 2025	414,404.12	December 2029	120,397.06
March 2021	1,197,417.66	August 2025	405,597.34	January 2030	117,306.74
April 2021	1,174,197.11	September 2025	396,957.21	February 2030	114,279.42
May 2021	1,151,396.97	October 2025	388,480.74	March 2030	111,313.94
June 2021	1,129,009.91	November 2025	380,165.02	April 2030	108,409.15
July 2021	1,107,028.71	December 2025	372,007.15	May 2030	105,563.92
August 2021	1,085,446.30	January 2026	364,004.33	June 2030	102,777.15
September 2021	1,064,255.71	February 2026	356,153.76	July 2030	100,047.74
October 2021	1,043,450.09	March 2026	348,452.73	August 2030	97,374.63
November 2021	1,023,022.73	April 2026	340,898.55	September 2030	94,756.76
December 2021	1,002,967.00	May 2026	333,488.57	October 2030	92,193.10
January 2022	983,276.41	June 2026	326,220.23	November 2030	89,682.64
February 2022	963,944.56	July 2026	319,090.96	December 2030	87,224.38
March 2022	944,965.18	August 2026	312,098.27	January 2031	84,817.35
April 2022	926,332.10	September 2026	305,239.70	February 2031	82,460.59
May 2022	908,039.25	October 2026	298,512.83	March 2031	80,153.14
June 2022	890,080.67	November 2026	291,915.31	April 2031	77,894.08
July 2022	872,450.50	December 2026	285,444.78	May 2031	75,682.51
August 2022	855,142.97	January 2027	279,098.97	June 2031	73,517.53
September 2022	838,152.43	February 2027	272,875.62	July 2031	71,398.27
October 2022	821,473.30	March 2027	266,772.52	August 2031	69,323.85
November 2022	805,100.13	April 2027	260,787.49	September 2031	67,293.43
December 2022	789,027.53	May 2027	254,918.41	October 2031	65,306.18
January 2023	773,250.22	June 2027	249,163.17	November 2031	63,361.29
February 2023	757,763.01	July 2027	243,519.72	December 2031	61,457.94
March 2023	742,560.80	August 2027	237,986.02	January 2032	59,595.36
April 2023	727,638.56	September 2027	232,560.09	February 2032	57,772.77
May 2023	712,991.37	October 2027	227,239.97	March 2032	55,989.40
June 2023	698,614.38	November 2027	222,023.74	April 2032	54,244.52
July 2023	684,502.82	December 2027	216,909.51	May 2032	52,537.38
August 2023	670,652.03	January 2028	211,895.43	June 2032	50,867.28
September 2023	657,057.39	February 2028	206,979.68	July 2032	49,233.49
October 2023	643,714.39	March 2028	202,160.46	August 2032	47,635.34
November 2023	630,618.57	April 2028	197,436.02	September 2032	46,072.13
December 2023	617,765.59	May 2028	192,804.63	October 2032	44,543.19
January 2024	605,151.13	June 2028	188,264.58	November 2032	43,047.87
February 2024	592,770.99	July 2028	183,814.22	December 2032	41,585.53
March 2024	580,621.01	August 2028	179,451.90	January 2033	40,155.52
April 2024	568,697.13	September 2028	175,176.02	February 2033	38,757.23
May 2024	556,995.34	October 2028	170,984.98	March 2033	37,390.04
June 2024	545,511.70	November 2028	166,877.24	April 2033	36,053.36
July 2024	534,242.34	December 2028	162,851.27	May 2033	34,746.59
August 2024	523,183.47	January 2029	158,905.57	June 2033	33,469.16

OP Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
July 2033	$ 32,220.49	October 2034	$ 16,586.00	December 2035	$ 6,304.13
August 2033	31,000.04	November 2034	15,728.17	January 2036	5,699.30
September 2033	29,807.24	December 2034	14,890.88	February 2036	5,109.92
October 2033	28,641.57	January 2035	14,073.73	March 2036	4,535.70
November 2033	27,502.49	February 2035	13,276.30	April 2036	3,976.30
December 2033	26,389.48	March 2035	12,498.21	May 2036	3,431.44
January 2034	25,302.05	April 2035	11,739.07	June 2036	2,900.82
February 2034	24,239.67	May 2035	10,998.50	July 2036	2,384.13
March 2034	23,201.88	June 2035	10,276.13	August 2036	1,881.10
April 2034	22,188.18	July 2035	9,571.60	September 2036	1,391.45
May 2034	21,198.09	August 2035	8,884.54	October 2036	914.90
June 2034	20,231.16	September 2035	8,214.61	November 2036	451.17
July 2034	19,286.93	October 2035	7,561.45	December 2036 and thereafter	0.00
August 2034	18,364.96	November 2035	6,924.74		
September 2034	17,464.79				

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

TABLE OF CONTENTS

$974,765,651

FannieMae®

Guaranteed REMIC

Pass-Through Certificates

Fannie Mae REMIC Trust 2007-81

PROSPECTUS SUPPLEMENT

Credit Suisse

June 22, 2007