Prospectus Supplement
(To REMIC Prospectus dated May 1, 2002)

$425,588,075

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2007-61

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PA	1	$ 43,597,000	PAC	5.5%	FIX	31396WVX1	March 2029
PB	1	10,283,000	PAC	5.5	FIX	31396WVY9	April 2031
PC	1	19,695,000	PAC	5.5	FIX	31396WVZ6	July 2034
PD	1	12,589,000	PAC	5.5	FIX	31396WWA0	April 2036
PE	1	11,173,000	PAC	5.5	FIX	31396WWB8	July 2037
CO(1)	1	985,834	SEG(TAC)/PAC/AD	(2)	PO	31396WWC6	July 2037
CL(1)	1	10,844,166	SEG(TAC)/PAC/AD	6.0	FIX	31396WWD4	July 2037
CZ	1	1,000	SEG(TAC)/PAC/AD	5.5	FIX/Z	31396WWE2	July 2037
KO(1)	1	1,523,827	SEG(TAC)/TAC/AD	(2)	PO	31396WWF9	July 2037
LO(1)	1	6,936,036	SEG(TAC)/TAC/AD	(2)	PO	31396WWG7	July 2037
TK(1)	1	26,588,137	SEG(TAC)/TAC/AD	(3)	T	31396WWH5	July 2037
IK(1)	1	1,107,839(4)	NTL	(3)	T/IO	31396WWJ1	July 2037
KI(1)	1	26,588,137(4)	NTL	(3)	T/IO	31396WWK8	July 2037
KZ	1	1,000	SEG(TAC)/TAC/AD	5.5	FIX/Z	31396WWL6	July 2037
ZK	1	715,000	SEG(TAC)/SUP/AD	5.5	FIX/Z	31396WWM4	July 2037
TZ	1	1,645,000	SEG(TAC)/SUP/AD	5.5	FIX/Z	31396WWN2	July 2037
ZT	1	3,423,000	SUP	5.5	FIX/Z	31396WWP7	July 2037
AF	1	72,525,000	SEQ	(5)	FLT	31396WWQ5	March 2037
WF	1	2,475,000	SEQ	(5)	FLT	31396WWR3	July 2037
SA	1	75,000,000(4)	NTL	(5)	INV/IO	31396WWS1	July 2037
AC(1)	2	170,000,000	SEQ	5.5	FIX	31396WWT9	January 2036
AI(1)	2	14,166,666(4)	NTL	6.0	FIX/IO	31396WWU6	January 2036
VA(1)	2	7,707,926	SEQ/AD	6.0	FIX	31396WWV4	April 2018
VB(1)	2	14,315,259	SEQ/AD	6.0	FIX	31396WWW2	November 2028
ZA(1)	2	8,564,890	SEQ	6.0	FIX/Z	31396WWX0	July 2037
R		0	NPR	0	NPR	31396WWY8	July 2037
RL		0	NPR	0	NPR	31396WWZ5	July 2037

(1) Exchangeable classes.
(2) Principal only classes.
(3) These classes are toggle classes. See pages S-6 and S-7 for a description of their interest rates.
(4) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.
(5) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The KT, KS, SK, KD, KC, CP, AB and AW Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be June 29, 2007.

Carefully consider the risk factors starting on page S-10 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Credit Suisse

The date of this Prospectus Supplement is May 17, 2007

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (for all MBS issued prior to June 1, 2007) or dated June 1, 2007 (for all MBS issued on or after June 1, 2007) (as applicable, the "MBS Prospectus"); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading "Incorporation by Reference."

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Credit Suisse Securities (USA) LLC
Prospectus Department
11 Madison Avenue
New York, New York 10010
(telephone 212-325-2580).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus, the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission ("SEC"):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2005 ("2005 10-K");
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the 2005 10-K until the date of this prospectus supplement, excluding any information "furnished" to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934

subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we "furnish" to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of June 1, 2007)

	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Weighted Average Loan Age (in months)	Approximate Weighted Average Coupon	Approximate Weighted Average Remaining Term to Expiration of Interest Only Period (in months)
Group 1 MBS	$225,000,000	360	356	3	6.410%	N/A
Group 2 MBS*	$200,588,075	360	358	2	6.700%	118

* As further described in this prospectus supplement, the mortgage loans underlying the Group 2 MBS provide for interest only periods that may range from at least 7 to no more than 10 years following origination. The approximate weighted average remaining term to expiration of the interest only periods for these mortgage loans is set forth above.

The actual remaining terms to maturity, loan ages, interest rates and, where applicable, remaining terms to expiration of the interest only period of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on June 29, 2007.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate, inverse floating rate and toggle classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate, inverse floating rate and toggle classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
TK	7.00000%	7.00000%	0.00000%	(2)
IK	6.00000%	6.00000%	0.00000%	(3)
KI	0.00000%	7.25000%	0.00000%	(4)
AF	5.60000%	7.00000%	0.28000%	LIBOR + 28 basis points
WF	5.60000%	7.00000%	0.28000%	LIBOR + 28 basis points
SA	1.40000%	6.72000%	0.00000%	6.72% − LIBOR
KT	7.25000%	7.25000%	0.00000%	(5)
KS	0.00000%	22.78571%	0.00000%	(6)
SK	0.78571%	22.78571%	0.78571%	(7)

(1) We will establish LIBOR on the basis of the "BBA Method."

(2) For each interest accrual period, the applicable interest rate for the TK Class will be determined as follows:

If LIBOR is:	Applicable Rate
Less than or equal to 7.00%	7.00%
Greater than 7.00%	0.00%

(3) For each interest accrual period, the applicable interest rate for the IK Class will be determined as follows:

If LIBOR is:	Applicable Rate
Less than or equal to 7.00%	6.00%
Greater than 7.00%	0.00%

(4) For each interest accrual period, the applicable interest rate for the KI Class will be determined as follows:

If LIBOR is:	Applicable Rate
Less than or equal to 7.00%	0.00%
Greater than 7.00%	7.25%

(5) For each interest accrual period, the applicable interest rate for the KT Class will be determined as follows:

If LIBOR is:	Applicable Rate
Less than or equal to 7.00%	7.25%
Greater than 7.00%	0.00%

(6) For each interest accrual period, the applicable interest rate for the KS Class will be determined as follows:

If LIBOR is:	Applicable Rate
Less than or equal to 7.00%	0.00%
Greater than 7.00%	22.78571%

(7) For each interest accrual period, the applicable interest rate for the SK Class will be determined as follows:

If LIBOR is:	Applicable Rate
Less than or equal to 7.00%	0.78571%
Greater than 7.00%	22.78571%

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
IK	4.1666665100% of the TK Class
KI	100% of the TK Class
SA	100% of the *sum* of the AF and WF Classes
AI	8.3333333333% of the AC Class

Distributions of Principal

Group 1 Principal Distribution Amount

TZ Accrual Amount

To Aggregate Group IV to its Targeted Balance, and thereafter to the TZ Class.

ZT Accrual Amount

To Aggregate Group II to its Targeted Balance, and thereafter to the ZT Class.

KZ Accrual Amount

To the TK, KO and LO Classes, pro rata, to zero, and thereafter to the KZ Class.

CZ Accrual Amount

To the CO and CL Classes, pro rata, to zero, and thereafter to the CZ Class.

ZK Accrual Amount

To Aggregate Group V to its Targeted Balance, and thereafter to the ZK Class.

Group 1 Cash Flow Distribution Amount

(a) 33.3333333333% of that amount to the AF and WF Classes, in that order, to zero, and

(b) 66.6666666667% of that amount as follows:

first, to Aggregate Group I to its Planned Balance;

second, to Aggregate Group II to its Targeted Balance;

third, to the ZT Class to zero;

fourth, to Aggregate Group II to zero; and

fifth, to Aggregate Group I to zero.

For a description of Aggregate Groups I, II, IV and V, see "Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*" in this prospectus supplement.

Group 2 Principal Distribution Amount

ZA Accrual Amount

To the VA and VB Classes, in that order, to zero, and thereafter to the ZA Class.

Group 2 Cash Flow Distribution Amount

To the AC, VA, VB and ZA Classes, in that order, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years)*

Group 1 Classes	PSA Prepayment Assumption								
	0%	100%	126%	153%	222%	230%	268%	300%	450%
PA	10.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.7
PB	18.5	6.0	6.0	6.0	6.0	6.0	6.0	6.0	4.5
PC	21.1	8.0	8.0	8.0	8.0	8.0	8.0	8.0	5.6
PD	23.4	11.0	11.0	11.0	11.0	11.0	11.0	11.0	7.6
PE	24.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	11.8
CO, CL and CP	16.8	10.0	3.9	3.9	3.9	3.9	3.9	3.5	2.5
CZ	25.6	13.0	8.7	8.7	8.7	8.7	8.7	5.6	3.2
KO, LO, TK, IK, KI, KT, KS, SK, KD and KC	24.5	16.6	14.2	10.6	4.8	4.3	3.1	2.5	1.8
KZ	27.9	21.6	19.7	17.8	12.9	12.1	8.0	4.7	2.7
ZK	28.0	21.9	20.1	18.1	0.3	0.3	0.3	0.3	0.3
TZ	28.5	23.0	21.3	19.5	14.0	13.2	0.9	0.6	0.6
ZT	29.4	26.7	25.6	24.4	20.2	19.6	15.5	6.4	0.6
AF	20.5	10.6	9.4	8.3	6.4	6.2	5.5	5.0	3.6
WF	29.8	28.5	27.8	26.9	23.8	23.4	21.4	19.8	14.1
SA	20.8	11.2	10.0	8.9	7.0	6.8	6.0	5.5	4.0

Group 2 Classes	PSA Prepayment Assumption				
	0%	100%	385%	500%	770%
AC, AI and AB	21.6	10.2	3.6	2.9	2.1
VA	6.0	6.0	5.6	5.0	3.7
VB	16.6	16.6	9.5	7.6	5.1
ZA	29.3	25.6	14.0	11.2	7.4
AW	29.3	25.6	11.8	9.2	5.9

* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

The mortgage loans underlying the Group 2 MBS provide for interest only payments for a lengthy initial period and thus may be more likely to be refinanced than other mortgage loans. As further described in this prospectus supplement under "Description of the Certificates—The Trust MBS," the scheduled monthly payments on the mortgage loans underlying the Group 2 MBS represent accrued interest only during periods that may range from at least seven to no more than ten years following origination. Thereafter the scheduled monthly payments in each case are increased to amounts sufficient to pay current interest and to fully amortize each of these mortgage loans by its maturity date. As a result, borrowers may be more likely to refinance these mortgage loans on or before the date on which the scheduled monthly payments increase. In addition, absent a refinancing some borrowers may find it increasingly difficult to remain current in their scheduled monthly payments following the increase in monthly payment amounts.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate, inverse floating rate or toggle certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Slight changes in LIBOR may significantly affect the interest rates of the toggle classes. The toggle classes may be extremely sensitive to certain changes in monthly LIBOR values. In particular, they may experience dramatic declines in their respective interest rates and yields as a result of certain changes in LIBOR, even if those changes are slight. For an illustration of this sensitivity, see the related yield tables in this prospectus supplement.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") and a separate trust (the "Lower Tier REMIC") pursuant to a trust agreement dated as of September 1, 2006 and a supplement thereto dated as of June 1, 2007 (the "Issue Date"). We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of September 1, 2006 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a "real estate mortgage investment conduit" ("REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

- The REMIC Certificates (except the R and RL Classes) will be "regular interests" in the Trust.
- The R Class will be the "residual interest" in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests") will be the "regular interests" in the Lower Tier REMIC.
- The RL Class will be the "residual interest" in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS" and "Group 2 MBS" and, together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that the following amounts will be available for distribution to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that the following amounts will be available for distribution to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See "Description of Certificates—The Fannie Mae Guaranty" in the REMIC Prospectus and "Description of the Certificates—Fannie Mae Guaranty" in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders." A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See "Description of Certificates—Denominations and Form" in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association ("US Bank") in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the R and RL Classes" below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denominations
The Interest Only, Principal Only, Inverse Floating Rate and Toggle Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a "Distribution Date." We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a "clean-up call." See "Description of the Certificates—Termination" in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the CO, CL, KO, LO, TK, IK, KI, AC, AI, VA, VB and ZA Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our "REMIC Dealer Group" dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder's notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than $2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, in the case of the Mortgage Loans underlying the Group 2 MBS, the scheduled monthly payments on those loans represent accrued interest only for periods that may range from at least seven to no more than ten years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the scheduled monthly payment on each of those Mortgage Loans will be increased by an amount sufficient to pay accrued interest and to fully amortize the Mortgage Loan by its scheduled maturity date.

See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS	
Aggregate Unpaid Principal Balance	$225,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	356 months
Approximate Weighted Average WALA (weighted average loan age)	3 months
Group 2 MBS*	
Aggregate Unpaid Principal Balance	$200,588,075
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA	2 months

* As described above, the Mortgage Loans underlying the Group 2 MBS provide for initial interest only periods. For additional information about these Mortgage Loans, including the approximate weighted average remaining term to expiration of their interest only periods, see "Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS" in this prospectus supplement.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC and the current WAM of the Mortgage Loans underlying each of the MBS as of the Issue Date. If the current WAC is not available, the Final Data Statement will contain the most recently published WAC. If the current WAM is not available, the Final Data Statement will contain a WAM that we have calculated by subtracting from the most recently published WAM the number of months that have elapsed between the month in which the WAM was most recently published and the month of the Issue Date. The Final Data Statement also will include the weighted averages of all the WACs and the weighted averages of all the WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

Interest Type*	Classes
Group 1 Classes	
Fixed Rate	PA, PB, PC, PD, PE, CL, CZ, KZ, ZK, TZ and ZT
Floating Rate	AF and WF
Inverse Floating Rate	SA
Toggle†	TK, IK and KI
Interest Only	IK, KI and SA
Accrual	CZ, KZ, ZK, TZ and ZT
Principal Only	CO, KO and LO
RCR**	KT, KS, SK, KD, KC and CP

Interest Type*	Classes
Group 2 Classes	
Fixed Rate	AC, AI, VA, VB and ZA
Interest Only	AI
Accrual	ZA
RCR**	AB and AW
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.
† The "Toggle" or "T" designation refers to a class having an interest rate that changes significantly if the designated index meets one or more thresholds. For example, when the index meets a threshold, the interest rate may shift from one predetermined rate or formula to a different predetermined rate or formula. Accordingly, the change in interest rate may not be a continuous function of changes in the index.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "*—Accrual Classes*" below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an "Interest Accrual Period").

Classes	Interest Accrual Periods
All Fixed Rate and Toggle Classes (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See "Additional Risk Factors—*Delay classes have lower yields and market values*" in this prospectus supplement.

The Dealer will treat the Principal Only Classes as Delay Classes, for the sole purpose of facilitating trading.

Accrual Classes. The CZ, KZ, ZK, TZ, ZT and ZA Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under "Reference Sheet—Notional Classes" in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate and Toggle Classes. During each Interest Accrual Period, the Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at rates determined as described under "Reference Sheet—Interest Rates" in this prospectus supplement.

Changes in the specified interest rate index ("Index") will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the "BBA Method," as described in the REMIC Prospectus under "Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*."

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.32%.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

Principal Type*	Classes
Group 1 Classes	
Sequential Pay	AF and WF
PAC	PA, PB, PC, PD and PE
Segment(TAC)/PAC	CO, CL and CZ
Segment(TAC)/TAC	KO, LO, TK and KZ
Segment(TAC)/Support	ZK and TZ
Support	ZT
Accretion Directed	CO, CL, CZ, KO, LO, TK, KZ, ZK and TZ
Notional	IK, KI and SA
RCR**	KT, KS, SK, KD, KC and CP
Group 2 Classes	
Sequential Pay	AC, VA, VB and ZA
Accretion Directed	VA and VB
Notional	AI
RCR**	AB and AW
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the "Principal Distribution Amount") equal to the sum of

- the principal then paid on the Group 1 MBS (the "Group 1 Cash Flow Distribution Amount") plus any interest then accrued and added to the principal balances of the TZ, ZT, KZ, CZ and ZK Classes (the "TZ Accrual Amount," "ZT Accrual Amount," "KZ Accrual Amount," "CZ Accrual Amount" and "ZK Accrual Amount," respectively, and together with the Group 1 Cash Flow Distribution Amount, the "Group 1 Principal Distribution Amount"), and
- the principal then paid on the Group 2 MBS (the "Group 2 Cash Flow Distribution Amount") plus any interest then accrued and added to the principal balance of the ZA Class (the "ZA Accrual Amount," and together with the Group 2 Cash Flow Distribution Amount, the "Group 2 Principal Distribution Amount").

Group 1 Principal Distribution Amount

TZ Accrual Amount

On each Distribution Date, we will pay the TZ Accrual Amount as principal of Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the TZ Accrual Amount as principal of the TZ Class. **Accretion Directed/TAC Group and Accrual Class**

ZT Accrual Amount

On each Distribution Date, we will pay the ZT Accrual Amount as principal of Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the ZT Accrual Amount as principal of the ZT Class. **Accretion Directed/TAC Group and Accrual Class**

KZ Accrual Amount

On each Distribution Date, we will pay the KZ Accrual Amount, concurrently, as principal of the TK, KO and LO Classes, pro rata (or 75.8620663090%, 4.3478286921% and 19.7901049989%, respectively), until their principal balances are reduced to zero. Thereafter, we will pay the KZ Accrual Amount as principal of the KZ Class. **Accretion Directed Classes and Accrual Class**

CZ Accrual Amount

On each Distribution Date, we will pay the CZ Accrual Amount, concurrently, as principal of the CO and CL Classes, pro rata (or 8.3333389687% and 91.6666610313%, respectively), until their principal balances are reduced to zero. Thereafter, we will pay the CZ Accrual Amount as principal of the CZ Class. **Accretion Directed Classes and Accrual Class**

ZK Accrual Amount

On each Distribution Date, we will pay the ZK Accrual Amount as principal of Aggregate Group V (described below), until the Aggregate V Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the ZK Accrual Amount as principal of the ZK Class. **Accretion Directed/TAC Group and Accrual Class**

Group 1 Cash Flow Distribution Amount

(a) 33.3333333333% of that amount, sequentially, to the AF and WF Classes, in that order, until their principal balances are reduced to zero, and **Sequential Pay Classes**

(b) 66.6666666667% of that amount as follows:

first, to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; **PAC Group**

second, to Aggregate Group II, until the Aggregate II Balance is reduced to its Targeted Balance for that Distribution Date; **TAC Group**

third, to the ZT Class, until its principal balance is reduced to zero; **Support Class**

fourth, to Aggregate Group II, without regard to its Targeted Balance and until the Aggregate II Balance is reduced to zero; and **TAC Group**

fifth, to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. **PAC Group**

"Aggregate Group I" consists of the PA, PB, PC, PD and PE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the PA, PB, PC, PD and PE Classes, in that order, until their principal balances are reduced to zero.

The "Aggregate I Balance" is equal to the aggregate principal balance of the Classes in Aggregate Group I.

"Aggregate Group II" consists of Aggregate Group III (described below), Aggregate Group IV and the TZ Class. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

first, to Aggregate Group III, until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date;

second, to Aggregate Group IV, until the Aggregate IV Balance is reduced to its Targeted Balance for that Distribution Date;

third, to the TZ Class, until its principal balance is reduced to zero;

fourth, to Aggregate Group IV, without regard to its Targeted Balance and until the Aggregate IV Balance is reduced to zero; and

fifth, to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero.

The "Aggregate II Balance" is equal to the sum of the principal balance of the TZ Class, the Aggregate III Balance and the Aggregate IV Balance. For determining principal payments on a Distribution Date, the Aggregate II Balance will include any increase in the principal balance of the TZ Class on that date.

"Aggregate Group III" consists of the CO, CL and CZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

first, concurrently, to the CO and CL Classes, pro rata, until their principal balances are reduced to zero; and

second, to the CZ Class, until its principal balance is reduced to zero.

The "Aggregate III Balance" is equal to the aggregate principal balances of the Classes in Aggregate Group III. For determining principal payments on a Distribution Date, the Aggregate III Balance will include any increase in the principal balance of the CZ Class on that date.

"Aggregate Group IV" consist of Aggregate Group V and the ZK Class. On each Distribution Date, we will apply payments of principal of Aggregate Group IV as follows:

first, to Aggregate Group V, until the Aggregate V Balance is reduced to its Targeted Balance on that Distribution Date;

second, to the ZK Class, until its principal balance is reduced to zero; and

third, to Aggregate Group V, without regard to its Targeted Balance and until the Aggregate V Balance is reduced to zero.

The "Aggregate IV Balance" is equal to the sum of the principal balance of the ZK Class and the Aggregate V Balance. For determining principal payments on a Distribution Date, the Aggregate IV Balance will include any increase in the principal balance of the ZK Class on that date.

"Aggregate Group V" consists of the TK, KO, KZ and LO Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group V as follows:

first, concurrently, to the TK, KO and LO Classes, pro rata, until their principal balances are reduced to zero; and

second, to the KZ Class, until its principal balance is reduced to zero.

The "Aggregate V Balance" is equal to the aggregate principal balances of the Classes in Aggregate Group V. For determining principal payments on a Distribution Date, the Aggregate V Balance will include any increase in the principal balance of the KZ Class on that date.

Group 2 Principal Distribution Amount

ZA Accrual Amount

On each Distribution Date, we will pay the ZA Accrual Amount, sequentially, as principal of the VA and VB Classes, in that order, until their principal balances are reduced to zero. Thereafter we will pay the ZA Accrual Amount as principal of the ZA Class.

Accretion Directed Classes and Accrual Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount, sequentially, as principal of the AC, VA, VB and ZA Classes, in that order, until their principal balances are reduced to zero.

Sequential Pay Classes

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages, and interest rates specified under "Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS " in this prospectus supplement;
- the Mortgage Loans underlying the Group 2 MBS have the remaining term to expiration of their interest only periods specified under "Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;

- the settlement date for the Certificates is June 29, 2007; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is the Securities Industry and Financial Markets Association's standard prepayment model ("PSA"). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under "Description of Certificates—Prepayment Models" in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

Principal Balance Schedule References	Related Groups (1)	Structuring Ranges and Rates
Planned Balances	Aggregate Group I	Between 100% and 300% PSA
Targeted Balances	Aggregate Group II	300% PSA
Planned Balances	Aggregate Group III	Between 126% and 268% PSA
Targeted Balances	Aggregate Group IV	230% PSA
Targeted Balances	Aggregate Group V	153% PSA

(1) The Structuring Range or Rate for an Aggregate Group is associated with the related Aggregate Balance but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of the Groups listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable PSA rates specified above.

Initial Effective Ranges. The Effective Range for a Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

Groups	Initial Effective Ranges
Aggregate Group I	Between 100% and 300% PSA
Aggregate Group III	Between 126% and 268% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the

Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, a Group might not be reduced to its scheduled balance even if prepayments were to occur at a *constant* PSA rate within the applicable Initial Effective Range. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Range, principal distributions may be insufficient to reduce a Group to its scheduled balance if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the following table:

Classes	Supporting Classes
Group 1 Classes	
Aggregate Group I	Aggregate Group II and ZT
Aggregate Group III	Aggregate Group IV and TZ

When the supporting Classes are retired, the Group they support, if still outstanding, may no longer have an Effective Range and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on**

the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price
CO	73.875%
KO	60.000%
LO	60.000%

Sensitivity of the CO Class to Prepayments

	PSA Prepayment Assumption								
	50%	**100%**	**126%**	**153%**	**222%**	**230%**	**268%**	**300%**	**450%**
Pre-Tax Yields to Maturity	2.1%	3.1%	8.3%	8.3%	8.3%	8.3%	8.3%	9.3%	12.6%

Sensitivity of the KO Class to Prepayments

	PSA Prepayment Assumption								
	50%	**100%**	**126%**	**153%**	**222%**	**230%**	**268%**	**300%**	**450%**
Pre-Tax Yields to Maturity	2.5%	3.1%	3.7%	5.2%	12.6%	14.0%	18.4%	22.4%	31.1%

Sensitivity of the LO Class to Prepayments

	PSA Prepayment Assumption								
	50%	**100%**	**126%**	**153%**	**222%**	**230%**	**268%**	**300%**	**450%**
Pre-Tax Yields to Maturity	2.5%	3.1%	3.7%	5.2%	12.6%	14.0%	18.4%	22.4%	31.1%

The Inverse Floating Rate and Toggle Classes. **The yields on the Inverse Floating Rate and Toggle Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable table below, it is possible that investors in the IK, KI and SA Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate and Toggle Classes for the initial Interest Accrual Period are the rates listed in the table under "Reference Sheet—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

• the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
TK	96.37500000%
IK	18.12500000%
KI	7.56250000%
SA	5.46875000%
KT	97.12890625%
KS	83.76953125%
SK	86.14062500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the TK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	50%	100%	126%	153%	222%	230%	268%	300%	450%
7.00% and below	7.4%	7.4%	7.5%	7.6%	8.0%	8.1%	8.3%	8.6%	9.1%
Above 7.00%	0.2%	0.2%	0.3%	0.4%	0.8%	0.9%	1.2%	1.5%	2.1%

Sensitivity of the IK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	50%	100%	126%	153%	222%	230%	268%	300%	450%
7.00% and below	34.1%	33.9%	33.6%	29.2%	14.6%	11.9%	0.4%	(12.1)%	(41.6)%
Above 7.00%	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the KI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	50%	100%	126%	153%	222%	230%	268%	300%	450%
7.00% and below	*	*	*	*	*	*	*	*	*
Above 7.00%	108.1%	108.1%	108.1%	103.4%	92.3%	90.6%	86.5%	79.6%	60.0%

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	**50%**	**100%**	**126%**	**153%**	**222%**	**230%**	**268%**	**300%**	**450%**
1.32%	110.6%	108.4%	107.2%	106.0%	102.9%	102.6%	100.8%	99.4%	92.5%
3.32%	64.8%	62.5%	61.2%	59.9%	56.6%	56.2%	54.4%	52.9%	45.5%
5.32%	22.6%	19.9%	18.5%	17.1%	13.3%	12.9%	10.8%	9.0%	0.6%
6.72%	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the KT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	**50%**	**100%**	**126%**	**153%**	**222%**	**230%**	**268%**	**300%**	**450%**
7.00% and below	7.6%	7.6%	7.6%	7.7%	8.0%	8.1%	8.3%	8.5%	8.8%
Above 7.00%	0.1%	0.2%	0.2%	0.3%	0.6%	0.7%	1.0%	1.2%	1.6%

Sensitivity of the KS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	**50%**	**100%**	**126%**	**153%**	**222%**	**230%**	**268%**	**300%**	**450%**
7.00% and below	0.9%	1.1%	1.3%	1.7%	3.9%	4.3%	5.9%	7.3%	10.1%
Above 7.00%	28.3%	28.4%	28.4%	29.1%	31.3%	31.7%	32.7%	33.8%	36.4%

Sensitivity of the SK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption								
LIBOR	**50%**	**100%**	**126%**	**153%**	**222%**	**230%**	**268%**	**300%**	**450%**
7.00% and below	1.6%	1.8%	1.9%	2.3%	4.1%	4.5%	5.8%	6.9%	9.3%
Above 7.00%	27.5%	27.5%	27.6%	28.2%	30.0%	30.2%	31.1%	32.1%	34.2%

The Fixed Rate Interest Only Class. **The yield to investors in the Fixed Rate Interest Only Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rate:**

Class	% PSA
AI	517% PSA

If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the AI Class would lose money on their initial investments.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Fixed Rate Interest Only Class (expressed as a percentage of the original principal balance) is as follows:

Class	Price*
AI	16.625%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yield set forth in the table below.

Sensitivity of the AI Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	385%	500%	770%
Pre-Tax Yields to Maturity	34.8%	31.7%	10.7%	1.4%	(19.7)%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

(a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,

(b) summing the results, and

(c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see "Description of Certificates—Weighted Average Life and Final Distribution Date" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- in the case of the Group 1 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Relating to Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	360 months	8.50%
Group 2 MBS	360 months	360 months	8.50%

In addition, in the case of the information set forth for each Group 2 Class under 0% PSA, we assumed that all of the Mortgage Loans underlying the related MBS have an original and a remaining interest only period of 120 months.

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, loan ages remaining terms to maturity or remaining interest only periods assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

	PA Class									PB Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
Date	**0%**	**100%**	**126%**	**153%**	**222%**	**230%**	**268%**	**300%**	**450%**	**0%**	**100%**	**126%**	**153%**	**222%**	**230%**	**268%**	**300%**	**450%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2008	97	90	90	90	90	90	90	90	90	100	100	100	100	100	100	100	100	100
June 2009	95	71	71	71	71	71	71	71	71	100	100	100	100	100	100	100	100	100
June 2010	91	48	48	48	48	48	48	48	48	100	100	100	100	100	100	100	100	100
June 2011	88	27	27	27	27	27	27	27	5	100	100	100	100	100	100	100	100	100
June 2012	84	7	7	7	7	7	7	7	0	100	100	100	100	100	100	100	100	0
June 2013	81	0	0	0	0	0	0	0	0	100	47	47	47	47	47	47	47	0
June 2014	76	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
June 2015	71	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
June 2016	66	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
June 2017	61	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
June 2018	55	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
June 2019	48	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
June 2020	41	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
June 2021	33	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
June 2022	25	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
June 2023	15	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
June 2024	5	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	76	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	25	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.7	18.5	6.0	6.0	6.0	6.0	6.0	6.0	6.0	4.5

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

Date	PC Class PSA Prepayment Assumption 0%	100%	126%	153%	222%	230%	268%	300%	450%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2008	100	100	100	100	100	100	100	100	100
June 2009	100	100	100	100	100	100	100	100	100
June 2010	100	100	100	100	100	100	100	100	100
June 2011	100	100	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100	100	84
June 2013	100	100	100	100	100	100	100	100	26
June 2014	100	85	85	85	85	85	85	85	0
June 2015	100	47	47	47	47	47	47	47	0
June 2016	100	14	14	14	14	14	14	14	0
June 2017	100	0	0	0	0	0	0	0	0
June 2018	100	0	0	0	0	0	0	0	0
June 2019	100	0	0	0	0	0	0	0	0
June 2020	100	0	0	0	0	0	0	0	0
June 2021	100	0	0	0	0	0	0	0	0
June 2022	100	0	0	0	0	0	0	0	0
June 2023	100	0	0	0	0	0	0	0	0
June 2024	100	0	0	0	0	0	0	0	0
June 2025	100	0	0	0	0	0	0	0	0
June 2026	100	0	0	0	0	0	0	0	0
June 2027	84	0	0	0	0	0	0	0	0
June 2028	53	0	0	0	0	0	0	0	0
June 2029	19	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.1	8.0	8.0	8.0	8.0	8.0	8.0	8.0	5.6

Date	PD Class PSA Prepayment Assumption 0%	100%	126%	153%	222%	230%	268%	300%	450%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2008	100	100	100	100	100	100	100	100	100
June 2009	100	100	100	100	100	100	100	100	100
June 2010	100	100	100	100	100	100	100	100	100
June 2011	100	100	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100	100	100
June 2013	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	76
June 2015	100	100	100	100	100	100	100	100	29
June 2016	100	100	100	100	100	100	100	100	0
June 2017	100	80	80	80	80	80	80	80	0
June 2018	100	46	46	46	46	46	46	46	0
June 2019	100	18	18	18	18	18	18	18	0
June 2020	100	0	0	0	0	0	0	0	0
June 2021	100	0	0	0	0	0	0	0	0
June 2022	100	0	0	0	0	0	0	0	0
June 2023	100	0	0	0	0	0	0	0	0
June 2024	100	0	0	0	0	0	0	0	0
June 2025	100	0	0	0	0	0	0	0	0
June 2026	100	0	0	0	0	0	0	0	0
June 2027	100	0	0	0	0	0	0	0	0
June 2028	100	0	0	0	0	0	0	0	0
June 2029	100	0	0	0	0	0	0	0	0
June 2030	71	0	0	0	0	0	0	0	0
June 2031	8	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.4	11.0	11.0	11.0	11.0	11.0	11.0	11.0	7.6

Date	PE Class PSA Prepayment Assumption 0%	100%	126%	153%	222%	230%	268%	300%	450%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2008	100	100	100	100	100	100	100	100	100
June 2009	100	100	100	100	100	100	100	100	100
June 2010	100	100	100	100	100	100	100	100	100
June 2011	100	100	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100	100	100
June 2013	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	100	100	95
June 2017	100	100	100	100	100	100	100	100	67
June 2018	100	100	100	100	100	100	100	100	48
June 2019	100	100	100	100	100	100	100	100	34
June 2020	100	96	96	96	96	96	96	96	24
June 2021	100	76	76	76	76	76	76	76	17
June 2022	100	60	60	60	60	60	60	60	12
June 2023	100	47	47	47	47	47	47	47	8
June 2024	100	37	37	37	37	37	37	37	6
June 2025	100	29	29	29	29	29	29	29	4
June 2026	100	22	22	22	22	22	22	22	3
June 2027	100	17	17	17	17	17	17	17	2
June 2028	100	13	13	13	13	13	13	13	1
June 2029	100	10	10	10	10	10	10	10	1
June 2030	100	7	7	7	7	7	7	7	1
June 2031	100	5	5	5	5	5	5	5	*
June 2032	32	3	3	3	3	3	3	3	*
June 2033	2	2	2	2	2	2	2	2	*
June 2034	1	1	1	1	1	1	1	1	*
June 2035	1	1	1	1	1	1	1	1	*
June 2036	*	*	*	*	*	*	*	*	*
June 2037	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.8	16.8	16.8	16.8	16.8	16.8	16.8	16.8	11.8

Date	CO, CL and CP Classes PSA Prepayment Assumption 0%	100%	126%	153%	222%	230%	268%	300%	450%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2008	98	98	92	92	92	92	92	92	92
June 2009	97	97	77	77	77	77	77	77	77
June 2010	95	95	59	59	59	59	59	59	26
June 2011	93	93	44	44	44	44	44	44	0
June 2012	91	91	31	31	31	31	31	20	0
June 2013	89	89	20	20	20	20	20	0	0
June 2014	86	86	11	11	11	11	11	0	0
June 2015	84	84	4	4	4	4	4	0	0
June 2016	82	78	0	0	0	0	0	0	0
June 2017	79	65	0	0	0	0	0	0	0
June 2018	76	47	0	0	0	0	0	0	0
June 2019	73	25	0	0	0	0	0	0	0
June 2020	70	0	0	0	0	0	0	0	0
June 2021	67	0	0	0	0	0	0	0	0
June 2022	63	0	0	0	0	0	0	0	0
June 2023	59	0	0	0	0	0	0	0	0
June 2024	55	0	0	0	0	0	0	0	0
June 2025	51	0	0	0	0	0	0	0	0
June 2026	47	0	0	0	0	0	0	0	0
June 2027	42	0	0	0	0	0	0	0	0
June 2028	37	0	0	0	0	0	0	0	0
June 2029	32	0	0	0	0	0	0	0	0
June 2030	27	0	0	0	0	0	0	0	0
June 2031	21	0	0	0	0	0	0	0	0
June 2032	15	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.8	10.0	3.9	3.9	3.9	3.9	3.9	3.5	2.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

CZ Class

Date	PSA Prepayment Assumption 0%	100%	126%	153%	222%	230%	268%	300%	450%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2008	106	106	106	106	106	106	106	106	106
June 2009	112	112	112	112	112	112	112	112	112
June 2010	118	118	118	118	118	118	118	118	118
June 2011	125	125	125	125	125	125	125	125	0
June 2012	132	132	132	132	132	132	132	132	0
June 2013	139	139	139	139	139	139	139	0	0
June 2014	147	147	147	147	147	147	147	0	0
June 2015	155	155	155	155	155	155	155	0	0
June 2016	164	164	0	0	0	0	0	0	0
June 2017	173	173	0	0	0	0	0	0	0
June 2018	183	183	0	0	0	0	0	0	0
June 2019	193	193	0	0	0	0	0	0	0
June 2020	204	0	0	0	0	0	0	0	0
June 2021	216	0	0	0	0	0	0	0	0
June 2022	228	0	0	0	0	0	0	0	0
June 2023	241	0	0	0	0	0	0	0	0
June 2024	254	0	0	0	0	0	0	0	0
June 2025	269	0	0	0	0	0	0	0	0
June 2026	284	0	0	0	0	0	0	0	0
June 2027	300	0	0	0	0	0	0	0	0
June 2028	317	0	0	0	0	0	0	0	0
June 2029	334	0	0	0	0	0	0	0	0
June 2030	353	0	0	0	0	0	0	0	0
June 2031	373	0	0	0	0	0	0	0	0
June 2032	394	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.6	13.0	8.7	8.7	8.7	8.7	8.7	5.6	3.2

KO, LO, TK, IK†, KI†, KT, KS, SK, KD and KC Classes

Date	PSA Prepayment Assumption 0%	100%	126%	153%	222%	230%	268%	300%	450%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2008	100	100	100	97	94	93	93	93	91
June 2009	99	99	99	92	78	76	72	64	40
June 2010	99	99	99	87	59	56	46	33	0
June 2011	98	98	98	82	45	41	27	11	0
June 2012	98	98	98	78	35	30	14	0	0
June 2013	97	97	97	75	28	22	6	0	0
June 2014	97	97	97	73	23	18	1	0	0
June 2015	96	96	96	71	21	15	0	0	0
June 2016	96	96	94	68	18	13	0	0	0
June 2017	95	95	88	62	14	9	0	0	0
June 2018	94	94	81	55	9	5	0	0	0
June 2019	94	94	73	48	4	*	0	0	0
June 2020	93	93	64	40	0	0	0	0	0
June 2021	92	83	55	31	0	0	0	0	0
June 2022	91	72	45	23	0	0	0	0	0
June 2023	91	61	35	14	0	0	0	0	0
June 2024	90	50	26	6	0	0	0	0	0
June 2025	89	39	16	0	0	0	0	0	0
June 2026	88	28	7	0	0	0	0	0	0
June 2027	87	17	0	0	0	0	0	0	0
June 2028	85	6	0	0	0	0	0	0	0
June 2029	84	0	0	0	0	0	0	0	0
June 2030	83	0	0	0	0	0	0	0	0
June 2031	82	0	0	0	0	0	0	0	0
June 2032	80	0	0	0	0	0	0	0	0
June 2033	64	0	0	0	0	0	0	0	0
June 2034	31	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.5	16.6	14.2	10.6	4.8	4.3	3.1	2.5	1.8

KZ Class

Date	PSA Prepayment Assumption 0%	100%	126%	153%	222%	230%	268%	300%	450%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2008	106	106	106	106	106	106	106	106	106
June 2009	112	112	112	112	112	112	112	112	112
June 2010	118	118	118	118	118	118	118	118	0
June 2011	125	125	125	125	125	125	125	125	0
June 2012	132	132	132	132	132	132	132	0	0
June 2013	139	139	139	139	139	139	139	0	0
June 2014	147	147	147	147	147	147	147	0	0
June 2015	155	155	155	155	155	155	0	0	0
June 2016	164	164	164	164	164	164	0	0	0
June 2017	173	173	173	173	173	173	0	0	0
June 2018	183	183	183	183	183	183	0	0	0
June 2019	193	193	193	193	193	193	0	0	0
June 2020	204	204	204	204	0	0	0	0	0
June 2021	216	216	216	216	0	0	0	0	0
June 2022	228	228	228	228	0	0	0	0	0
June 2023	241	241	241	241	0	0	0	0	0
June 2024	254	254	254	254	0	0	0	0	0
June 2025	269	269	269	0	0	0	0	0	0
June 2026	284	284	284	0	0	0	0	0	0
June 2027	300	300	0	0	0	0	0	0	0
June 2028	317	317	0	0	0	0	0	0	0
June 2029	334	0	0	0	0	0	0	0	0
June 2030	353	0	0	0	0	0	0	0	0
June 2031	373	0	0	0	0	0	0	0	0
June 2032	394	0	0	0	0	0	0	0	0
June 2033	417	0	0	0	0	0	0	0	0
June 2034	440	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.9	21.6	19.7	17.8	12.9	12.1	8.0	4.7	2.7

ZK Class

Date	PSA Prepayment Assumption 0%	100%	126%	153%	222%	230%	268%	300%	450%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2008	106	106	106	106	0	0	0	0	0
June 2009	112	112	112	112	0	0	0	0	0
June 2010	118	118	118	118	0	0	0	0	0
June 2011	125	125	125	125	0	0	0	0	0
June 2012	132	132	132	132	0	0	0	0	0
June 2013	139	139	139	139	0	0	0	0	0
June 2014	147	147	147	147	0	0	0	0	0
June 2015	155	155	155	155	0	0	0	0	0
June 2016	164	164	164	164	0	0	0	0	0
June 2017	173	173	173	173	0	0	0	0	0
June 2018	183	183	183	183	0	0	0	0	0
June 2019	193	193	193	193	0	0	0	0	0
June 2020	204	204	204	204	0	0	0	0	0
June 2021	216	216	216	216	0	0	0	0	0
June 2022	228	228	228	228	0	0	0	0	0
June 2023	241	241	241	241	0	0	0	0	0
June 2024	254	254	254	254	0	0	0	0	0
June 2025	269	269	269	174	0	0	0	0	0
June 2026	284	284	284	0	0	0	0	0	0
June 2027	300	300	166	0	0	0	0	0	0
June 2028	317	317	0	0	0	0	0	0	0
June 2029	334	87	0	0	0	0	0	0	0
June 2030	353	0	0	0	0	0	0	0	0
June 2031	373	0	0	0	0	0	0	0	0
June 2032	394	0	0	0	0	0	0	0	0
June 2033	417	0	0	0	0	0	0	0	0
June 2034	440	0	0	0	0	0	0	0	0
June 2035	242	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.0	21.9	20.1	18.1	0.3	0.3	0.3	0.3	0.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	TZ Class PSA Prepayment Assumption 0%	100%	126%	153%	222%	230%	268%	300%	450%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2008	106	106	106	106	106	106	40	0	0
June 2009	112	112	112	112	112	112	0	0	0
June 2010	118	118	118	118	118	118	0	0	0
June 2011	125	125	125	125	125	125	0	0	0
June 2012	132	132	132	132	132	132	0	0	0
June 2013	139	139	139	139	139	139	0	0	0
June 2014	147	147	147	147	147	147	0	0	0
June 2015	155	155	155	155	155	155	0	0	0
June 2016	164	164	164	164	164	164	0	0	0
June 2017	173	173	173	173	173	173	0	0	0
June 2018	183	183	183	183	183	183	0	0	0
June 2019	193	193	193	193	193	193	0	0	0
June 2020	204	204	204	204	189	108	0	0	0
June 2021	216	216	216	216	94	21	0	0	0
June 2022	228	228	228	228	2	0	0	0	0
June 2023	241	241	241	241	0	0	0	0	0
June 2024	254	254	254	254	0	0	0	0	0
June 2025	269	269	269	269	0	0	0	0	0
June 2026	284	284	284	197	0	0	0	0	0
June 2027	300	300	300	55	0	0	0	0	0
June 2028	317	317	202	0	0	0	0	0	0
June 2029	334	334	37	0	0	0	0	0	0
June 2030	353	171	0	0	0	0	0	0	0
June 2031	373	0	0	0	0	0	0	0	0
June 2032	394	0	0	0	0	0	0	0	0
June 2033	417	0	0	0	0	0	0	0	0
June 2034	440	0	0	0	0	0	0	0	0
June 2035	465	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.5	23.0	21.3	19.5	14.0	13.2	0.9	0.6	0.6

Date	ZT Class PSA Prepayment Assumption 0%	100%	126%	153%	222%	230%	268%	300%	450%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2008	106	106	106	106	106	106	106	106	0
June 2009	112	112	112	112	112	112	112	112	0
June 2010	118	118	118	118	118	118	118	118	0
June 2011	125	125	125	125	125	125	125	125	0
June 2012	132	132	132	132	132	132	132	132	0
June 2013	139	139	139	139	139	139	139	85	0
June 2014	147	147	147	147	147	147	147	22	0
June 2015	155	155	155	155	155	155	155	*	0
June 2016	164	164	164	164	164	164	157	0	0
June 2017	173	173	173	173	173	173	143	0	0
June 2018	183	183	183	183	183	183	128	0	0
June 2019	193	193	193	193	193	193	114	0	0
June 2020	204	204	204	204	204	204	100	0	0
June 2021	216	216	216	216	216	216	87	0	0
June 2022	228	228	228	228	228	197	75	0	0
June 2023	241	241	241	241	199	171	63	0	0
June 2024	254	254	254	254	171	146	54	0	0
June 2025	269	269	269	269	146	124	45	0	0
June 2026	284	284	284	284	123	104	37	0	0
June 2027	300	300	300	300	102	87	30	0	0
June 2028	317	317	317	278	84	71	24	0	0
June 2029	334	334	334	233	68	57	19	0	0
June 2030	353	353	294	192	54	45	15	0	0
June 2031	373	361	240	155	42	35	11	0	0
June 2032	394	290	190	120	32	26	8	0	0
June 2033	417	222	143	89	23	19	6	0	0
June 2034	440	157	100	61	15	12	4	0	0
June 2035	465	95	60	36	9	7	2	0	0
June 2036	385	37	23	14	3	3	1	0	0
June 2037	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.4	26.7	25.6	24.4	20.2	19.6	15.5	6.4	0.6

Date	AF Class PSA Prepayment Assumption 0%	100%	126%	153%	222%	230%	268%	300%	450%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2008	99	97	96	96	94	94	94	93	90
June 2009	98	91	90	88	84	84	81	79	71
June 2010	97	84	82	79	71	71	67	64	50
June 2011	96	78	74	70	61	59	55	51	35
June 2012	95	72	67	62	51	50	45	40	24
June 2013	94	66	61	55	43	42	36	32	16
June 2014	93	61	55	49	36	35	29	25	11
June 2015	91	56	49	43	30	29	23	19	7
June 2016	90	51	44	38	25	24	19	15	4
June 2017	88	46	39	33	21	19	15	11	2
June 2018	86	42	35	29	17	16	11	8	*
June 2019	84	38	31	25	14	13	9	6	0
June 2020	82	35	28	22	11	10	6	4	0
June 2021	80	31	24	19	9	8	4	2	0
June 2022	77	28	21	16	7	6	3	1	0
June 2023	75	25	18	13	5	4	2	*	0
June 2024	72	22	16	11	3	3	1	0	0
June 2025	68	19	13	9	2	2	0	0	0
June 2026	65	16	11	7	1	1	0	0	0
June 2027	61	14	9	6	*	0	0	0	0
June 2028	56	12	7	4	0	0	0	0	0
June 2029	52	9	6	3	0	0	0	0	0
June 2030	47	7	4	2	0	0	0	0	0
June 2031	41	5	3	1	0	0	0	0	0
June 2032	35	4	1	0	0	0	0	0	0
June 2033	29	2	*	0	0	0	0	0	0
June 2034	22	*	0	0	0	0	0	0	0
June 2035	14	0	0	0	0	0	0	0	0
June 2036	6	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.5	10.6	9.4	8.3	6.4	6.2	5.5	5.0	3.6

Date	WF Class PSA Prepayment Assumption 0%	100%	126%	153%	222%	230%	268%	300%	450%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2008	100	100	100	100	100	100	100	100	100
June 2009	100	100	100	100	100	100	100	100	100
June 2010	100	100	100	100	100	100	100	100	100
June 2011	100	100	100	100	100	100	100	100	100
June 2012	100	100	100	100	100	100	100	100	100
June 2013	100	100	100	100	100	100	100	100	100
June 2014	100	100	100	100	100	100	100	100	100
June 2015	100	100	100	100	100	100	100	100	100
June 2016	100	100	100	100	100	100	100	100	100
June 2017	100	100	100	100	100	100	100	100	100
June 2018	100	100	100	100	100	100	100	100	100
June 2019	100	100	100	100	100	100	100	100	77
June 2020	100	100	100	100	100	100	100	100	54
June 2021	100	100	100	100	100	100	100	100	38
June 2022	100	100	100	100	100	100	100	100	27
June 2023	100	100	100	100	100	100	100	100	19
June 2024	100	100	100	100	100	100	100	83	13
June 2025	100	100	100	100	100	100	95	64	9
June 2026	100	100	100	100	100	100	75	50	6
June 2027	100	100	100	100	100	98	59	38	4
June 2028	100	100	100	100	87	78	46	29	3
June 2029	100	100	100	100	69	61	35	21	2
June 2030	100	100	100	100	53	47	26	16	1
June 2031	100	100	100	100	40	36	19	11	1
June 2032	100	100	100	91	30	26	14	8	*
June 2033	100	100	100	67	21	18	9	5	*
June 2034	100	100	72	46	14	12	6	3	*
June 2035	100	68	43	27	8	7	3	2	*
June 2036	100	26	16	10	3	2	1	1	*
June 2037	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.8	28.5	27.8	26.9	23.8	23.4	21.4	19.8	14.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

Date	SA† Class PSA Prepayment Assumption								
	0%	100%	126%	153%	222%	230%	268%	300%	450%
Initial Percent	100	100	100	100	100	100	100	100	100
June 2008	99	97	96	96	95	95	94	93	90
June 2009	98	92	90	89	85	84	82	80	72
June 2010	98	85	82	79	72	72	68	65	52
June 2011	97	79	75	71	62	61	56	52	37
June 2012	95	73	68	63	53	52	46	42	27
June 2013	94	67	62	57	45	44	38	34	19
June 2014	93	62	56	50	38	37	32	27	14
June 2015	92	57	51	45	32	31	26	22	10
June 2016	90	53	46	40	28	26	21	18	7
June 2017	89	48	41	35	23	22	17	14	5
June 2018	87	44	37	31	20	19	14	11	4
June 2019	85	40	34	28	17	16	12	9	3
June 2020	83	37	30	24	14	13	9	7	2
June 2021	81	33	27	21	12	11	8	6	1
June 2022	78	30	24	19	10	9	6	4	1
June 2023	75	27	21	16	8	7	5	4	1
June 2024	72	24	19	14	7	6	4	3	*
June 2025	69	22	16	12	5	5	3	2	*
June 2026	66	19	14	10	4	4	2	2	*
June 2027	62	17	12	9	4	3	2	1	*
June 2028	58	15	10	7	3	3	2	1	*
June 2029	53	12	9	6	2	2	1	1	*
June 2030	49	10	7	5	2	2	1	1	*
June 2031	43	9	6	4	1	1	1	*	*
June 2032	37	7	5	3	1	1	*	*	*
June 2033	31	5	3	2	1	1	*	*	*
June 2034	24	4	2	2	*	*	*	*	*
June 2035	17	2	1	1	*	*	*	*	*
June 2036	9	1	1	*	*	*	*	*	*
June 2037	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.8	11.2	10.0	8.9	7.0	6.8	6.0	5.5	4.0

Date	AC, AI† and AB Classes PSA Prepayment Assumption				
	0%	100%	385%	500%	770%
Initial Percent	100	100	100	100	100
June 2008	100	98	92	90	84
June 2009	100	93	75	68	52
June 2010	100	87	54	42	20
June 2011	100	80	37	24	3
June 2012	100	74	24	12	0
June 2013	100	69	15	3	0
June 2014	100	64	7	0	0
June 2015	100	59	1	0	0
June 2016	100	54	0	0	0
June 2017	100	50	0	0	0
June 2018	98	44	0	0	0
June 2019	95	39	0	0	0
June 2020	92	34	0	0	0
June 2021	89	29	0	0	0
June 2022	86	24	0	0	0
June 2023	82	20	0	0	0
June 2024	79	16	0	0	0
June 2025	74	13	0	0	0
June 2026	70	9	0	0	0
June 2027	65	6	0	0	0
June 2028	59	3	0	0	0
June 2029	53	0	0	0	0
June 2030	47	0	0	0	0
June 2031	40	0	0	0	0
June 2032	32	0	0	0	0
June 2033	24	0	0	0	0
June 2034	14	0	0	0	0
June 2035	5	0	0	0	0
June 2036	0	0	0	0	0
June 2037	0	0	0	0	0
Weighted Average Life (years)**	21.6	10.2	3.6	2.9	2.1

Date	VA Class PSA Prepayment Assumption				
	0%	100%	385%	500%	770%
Initial Percent	100	100	100	100	100
June 2008	93	93	93	93	93
June 2009	86	86	86	86	86
June 2010	78	78	78	78	78
June 2011	70	70	70	70	70
June 2012	61	61	61	61	0
June 2013	52	52	52	52	0
June 2014	42	42	42	0	0
June 2015	32	32	32	0	0
June 2016	21	21	0	0	0
June 2017	9	9	0	0	0
June 2018	0	0	0	0	0
June 2019	0	0	0	0	0
June 2020	0	0	0	0	0
June 2021	0	0	0	0	0
June 2022	0	0	0	0	0
June 2023	0	0	0	0	0
June 2024	0	0	0	0	0
June 2025	0	0	0	0	0
June 2026	0	0	0	0	0
June 2027	0	0	0	0	0
June 2028	0	0	0	0	0
June 2029	0	0	0	0	0
June 2030	0	0	0	0	0
June 2031	0	0	0	0	0
June 2032	0	0	0	0	0
June 2033	0	0	0	0	0
June 2034	0	0	0	0	0
June 2035	0	0	0	0	0
June 2036	0	0	0	0	0
June 2037	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	5.6	5.0	3.7

Date	VB Class PSA Prepayment Assumption				
	0%	100%	385%	500%	770%
Initial Percent	100	100	100	100	100
June 2008	100	100	100	100	100
June 2009	100	100	100	100	100
June 2010	100	100	100	100	100
June 2011	100	100	100	100	100
June 2012	100	100	100	100	50
June 2013	100	100	100	100	0
June 2014	100	100	100	81	0
June 2015	100	100	100	24	0
June 2016	100	100	74	0	0
June 2017	100	100	26	0	0
June 2018	98	98	0	0	0
June 2019	91	91	0	0	0
June 2020	83	83	0	0	0
June 2021	75	75	0	0	0
June 2022	67	67	0	0	0
June 2023	58	58	0	0	0
June 2024	48	48	0	0	0
June 2025	38	38	0	0	0
June 2026	27	27	0	0	0
June 2027	16	16	0	0	0
June 2028	3	3	0	0	0
June 2029	0	0	0	0	0
June 2030	0	0	0	0	0
June 2031	0	0	0	0	0
June 2032	0	0	0	0	0
June 2033	0	0	0	0	0
June 2034	0	0	0	0	0
June 2035	0	0	0	0	0
June 2036	0	0	0	0	0
June 2037	0	0	0	0	0
Weighted Average Life (years)**	16.6	16.6	9.5	7.6	5.1

Date	ZA Class PSA Prepayment Assumption				
	0%	100%	385%	500%	770%
Initial Percent	100	100	100	100	100
June 2008	106	106	106	106	106
June 2009	113	113	113	113	113
June 2010	120	120	120	120	120
June 2011	127	127	127	127	127
June 2012	135	135	135	135	135
June 2013	143	143	143	143	118
June 2014	152	152	152	152	63
June 2015	161	161	161	161	34
June 2016	171	171	171	141	18
June 2017	182	182	182	98	10
June 2018	193	193	169	67	5
June 2019	205	205	126	46	3
June 2020	218	218	94	31	1
June 2021	231	231	70	21	1
June 2022	245	245	52	14	*
June 2023	261	261	38	10	*
June 2024	277	277	28	6	*
June 2025	294	294	21	4	*
June 2026	312	312	15	3	*
June 2027	331	331	11	2	*
June 2028	351	351	8	1	*
June 2029	357	354	5	1	*
June 2030	357	300	4	*	*
June 2031	357	248	3	*	*
June 2032	357	199	2	*	*
June 2033	357	153	1	*	*
June 2034	357	110	1	*	*
June 2035	357	69	*	*	*
June 2036	233	31	*	*	*
June 2037	0	0	0	0	0
Weighted Average Life (years)**	29.3	25.6	14.0	11.2	7.4

Date	AW Class PSA Prepayment Assumption				
	0%	100%	385%	500%	770%
Initial Percent	100	100	100	100	100
June 2008	100	100	100	100	100
June 2009	100	100	100	100	100
June 2010	100	100	100	100	100
June 2011	100	100	100	100	100
June 2012	100	100	100	100	61
June 2013	100	100	100	100	33
June 2014	100	100	100	81	18
June 2015	100	100	100	56	10
June 2016	100	100	82	39	5
June 2017	100	100	63	28	3
June 2018	100	100	47	19	1
June 2019	100	100	35	13	1
June 2020	100	100	26	9	*
June 2021	100	100	20	6	*
June 2022	100	100	15	4	*
June 2023	100	100	11	3	*
June 2024	100	100	8	2	*
June 2025	100	100	6	1	*
June 2026	100	100	4	1	*
June 2027	100	100	3	1	*
June 2028	100	100	2	*	*
June 2029	100	99	1	*	*
June 2030	100	84	1	*	*
June 2031	100	69	1	*	*
June 2032	100	56	*	*	*
June 2033	100	43	*	*	*
June 2034	100	31	*	*	*
June 2035	100	19	*	*	*
June 2036	65	9	*	*	*
June 2037	0	0	0	0	0
Weighted Average Life (years)**	29.3	25.6	11.8	9.2	5.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a "disqualified organization." In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See "Description of Certificates—Special Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*" in the REMIC Prospectus. The affidavit must also state that the transferee is a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had "improper knowledge").

As discussed under the caption "Special Characteristics of Residual Certificates" in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the "asset test" or the "formula test." The representation described in (i) will be included in the affidavit discussed above. See "Description of Certificates—Special Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*" in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee's gross assets exceed $100 million and its net assets exceed $10 million (in each case, at the time of the transfer and at the close of each of the transferee's two fiscal years preceding the year of transfer), (ii) the transferee is an "eligible corporation" and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the "residual interest" in the Lower Tier REMIC. See "Certain Federal Income Tax Consequences" in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Certain Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled "Certain Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the "regular interests," and the R Class will be designated as the "residual interest," in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the "regular interests" and the RL Class will be designated as the "residual interest" in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the R and RL Classes, as "qualified mortgages" for other REMICs. See "Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*" in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the Accrual Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
1	222% PSA
2	385% PSA

See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Description of Certificates—Weighted Average Life and Final Distribution Date" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

Effective generally for Residual Certificates first held on or after August 1, 2006, Temporary Regulations issued by the Treasury Department have modified the general rule that the taxable income of the Trust (or the Lower Tier REMIC) is not includible in the income of a foreign person (or, if excess inclusions, subject to withholding tax) until paid or distributed. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions" and "—*Foreign Investors*—Residual Certificates" in the REMIC Prospectus. Under the Temporary Regulations, the amount of taxable income allocable to a foreign partner in a domestic partnership that is the beneficial owner of a Residual Certificate must be taken into account by the foreign partner on the last day of the partnership's taxable year, except to the extent that some or all of that amount is required to be taken into account at an earlier time as a result of a distribution to the foreign partner or a disposition of the foreign partner's indirect interest in the Residual Certificate. Similar rules apply to excess inclusions allocable to a foreign person that holds an interest in a real estate investment trust, regulated investment company, common trust fund or certain cooperatives.

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used will be 120% of the "federal long-term rate". This rate will be published on or about May 20, 2007. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions" and "—*Foreign Investors*—Residual Certificates" in the REMIC Prospectus.

The Treasury Department has issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer's accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see "Certain Federal Income Tax Consequences" in the REMIC Prospectus.

The RCR Classes (each, a "Combination RCR Class") will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under "—*Exchanges*" below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under "—Taxation of Beneficial Owners of Regular Certificates" above and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*" in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under "Description of the Certificates—Combination and Recombination" in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at "tax shelters" could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a "reportable transaction" disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a "reportable transaction" based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Credit Suisse Securities (USA) LLC (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS, in principal balance, but we expect that all these additional MBS will have the same characteristics as described under "Description of the Certificates—The MBS" in this prospectus supplement. The proportion that the original principal balance of each Group 1 or 2 Class bears to the aggregate original principal balance of all Group 1 or 2 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. McKee Nelson LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
TK	$ 26,588,137	KT	$ 26,588,137	(5)	T	SEG(TAC)/TAC/AD	31396WXA9	July 2037
IK	1,107,839(4)							
Recombination 2								
KI	26,588,137(4)	KS	8,459,863	(5)	T	SEG(TAC)/TAC/AD	31396WXB7	July 2037
KO	1,523,827							
LO	6,936,036							
Recombination 3								
KI	26,588,137(4)	SK	8,459,863	(5)	T	SEG(TAC)/TAC/AD	31396WXC5	July 2037
KO	1,523,827							
LO	6,936,036							
IK	1,107,839(4)							
Recombination 4								
LO	6,936,036	KD	33,524,173	5.75%	FIX	SEG(TAC)/TAC/AD	31396WXD3	July 2037
TK	26,588,137							
IK	1,107,839(4)							
KI	26,588,137(4)							
Recombination 5								
KO	1,523,827	KC	35,048,000	5.50	FIX	SEG(TAC)/TAC/AD	31396WXE1	July 2037
LO	6,936,036							
TK	26,588,137							
IK	1,107,839(4)							
KI	26,588,137(4)							
Recombination 6								
CO	985,834	CP	11,830,000	5.50	FIX	SEG(TAC)/PAC/AD	31396WXF8	July 2037
CL	10,844,166							
Recombination 7								
AC	170,000,000	AB	170,000,000	6.00	FIX	SEQ	31396WXG6	January 2036
AI	14,166,666(4)							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 8								
VA	$ 7,707,926	AW(6)	$ 30,588,075	6.00%	FIX	SEQ	31396WXH4	July 2037
VB	14,315,259							
ZA	8,564,890							

(1) REMIC Certificates and RCR Certificates in Recombinations 1 through 7 may be exchanged only in the proportions shown in this Schedule 1. In any exchange under Recombination 8, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal or notional principal balances of the related REMIC Classes at the time of exchange.
(2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.
(3) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.
(4) Notional balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional balances are calculated.
(5) These Classes are Toggle Classes. See pages S-6 and S-7 for a description of their interest rates.
(6) Principal payments on the REMIC Certificates in Recombination 8 from the ZA Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.

Principal Balance Schedules

Aggregate Group I Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$97,337,000.00	September 2011	$63,159,448.98	December 2015	$29,631,572.23
July 2007	97,095,650.55	October 2011	62,412,834.27	January 2016	29,091,315.57
August 2007	96,828,246.56	November 2011	61,670,033.56	February 2016	28,560,524.75
September 2007	96,535,282.29	December 2011	60,931,027.24	March 2016	28,039,037.77
October 2007	96,216,852.65	January 2012	60,195,795.80	April 2016	27,526,695.37
November 2007	95,873,065.81	February 2012	59,464,319.81	May 2016	27,023,340.98
December 2007	95,504,043.12	March 2012	58,736,579.95	June 2016	26,528,820.64
January 2008	95,109,919.08	April 2012	58,012,557.01	July 2016	26,042,983.04
February 2008	94,690,841.24	May 2012	57,292,231.86	August 2016	25,565,679.37
March 2008	94,246,970.17	June 2012	56,575,585.48	September 2016	25,096,763.38
April 2008	93,778,479.33	July 2012	55,862,598.96	October 2016	24,636,091.24
May 2008	93,285,554.99	August 2012	55,153,253.45	November 2016	24,183,521.60
June 2008	92,768,396.09	September 2012	54,447,530.24	December 2016	23,738,915.46
July 2008	92,227,214.15	October 2012	53,745,410.68	January 2017	23,302,136.17
August 2008	91,662,233.10	November 2012	53,046,876.24	February 2017	22,873,049.41
September 2008	91,073,689.19	December 2012	52,351,908.47	March 2017	22,451,523.12
October 2008	90,461,830.75	January 2013	51,660,489.03	April 2017	22,037,427.45
November 2008	89,826,918.11	February 2013	50,972,599.67	May 2017	21,630,634.79
December 2008	89,169,223.34	March 2013	50,288,222.22	June 2017	21,231,019.64
January 2009	88,489,030.13	April 2013	49,607,338.62	July 2017	20,838,458.65
February 2009	87,786,633.56	May 2013	48,929,930.90	August 2017	20,452,830.54
March 2009	87,062,339.87	June 2013	48,255,981.17	September 2017	20,074,016.11
April 2009	86,316,466.28	July 2013	47,585,471.65	October 2017	19,701,898.14
May 2009	85,549,340.75	August 2013	46,918,384.63	November 2017	19,336,361.41
June 2009	84,761,301.73	September 2013	46,254,702.51	December 2017	18,977,292.66
July 2009	83,952,697.93	October 2013	45,594,407.78	January 2018	18,624,580.53
August 2009	83,123,888.03	November 2013	44,937,483.01	February 2018	18,278,115.55
September 2009	82,275,240.47	December 2013	44,283,910.87	March 2018	17,937,790.11
October 2009	81,430,931.78	January 2014	43,633,674.10	April 2018	17,603,498.42
November 2009	80,590,939.65	February 2014	42,986,755.54	May 2018	17,275,136.47
December 2009	79,755,241.88	March 2014	42,343,138.14	June 2018	16,952,602.02
January 2010	78,923,816.37	April 2014	41,702,804.90	July 2018	16,635,794.58
February 2010	78,096,641.14	May 2014	41,065,738.93	August 2018	16,324,615.34
March 2010	77,273,694.34	June 2014	40,431,923.43	September 2018	16,018,967.17
April 2010	76,454,954.21	July 2014	39,801,341.66	October 2018	15,718,754.59
May 2010	75,640,399.11	August 2014	39,173,977.01	November 2018	15,423,883.73
June 2010	74,830,007.52	September 2014	38,549,812.90	December 2018	15,134,262.34
July 2010	74,023,758.01	October 2014	37,928,832.89	January 2019	14,849,799.70
August 2010	73,221,629.28	November 2014	37,311,020.59	February 2019	14,570,406.64
September 2010	72,423,600.14	December 2014	36,696,359.70	March 2019	14,295,995.53
October 2010	71,629,649.48	January 2015	36,084,834.02	April 2019	14,026,480.18
November 2010	70,839,756.35	February 2015	35,476,427.40	May 2019	13,761,775.90
December 2010	70,053,899.85	March 2015	34,871,123.82	June 2019	13,501,799.43
January 2011	69,272,059.22	April 2015	34,268,907.30	July 2019	13,246,468.92
February 2011	68,494,213.82	May 2015	33,669,761.96	August 2019	12,995,703.91
March 2011	67,720,343.08	June 2015	33,073,672.00	September 2019	12,749,425.30
April 2011	66,950,426.56	July 2015	32,480,621.71	October 2019	12,507,555.36
May 2011	66,184,443.92	August 2015	31,890,595.45	November 2019	12,270,017.64
June 2011	65,422,374.93	September 2015	31,310,799.18	December 2019	12,036,737.04
July 2011	64,664,199.44	October 2015	30,741,145.00	January 2020	11,807,639.69
August 2011	63,909,897.43	November 2015	30,181,459.50	February 2020	11,582,653.01

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
March 2020	$11,361,705.64	August 2024	$ 3,937,575.12	January 2029	$ 1,201,968.99
April 2020	11,144,727.43	September 2024	3,856,084.67	February 2029	1,172,920.93
May 2020	10,931,649.44	October 2024	3,776,119.28	March 2029	1,144,453.35
June 2020	10,722,403.89	November 2024	3,697,651.82	April 2029	1,116,555.58
July 2020	10,516,924.16	December 2024	3,620,655.66	May 2029	1,089,217.12
August 2020	10,315,144.75	January 2025	3,545,104.61	June 2029	1,062,427.66
September 2020	10,117,001.31	February 2025	3,470,972.93	July 2029	1,036,177.08
October 2020	9,922,430.55	March 2025	3,398,235.34	August 2029	1,010,455.42
November 2020	9,731,370.28	April 2025	3,326,866.98	September 2029	985,252.92
December 2020	9,543,759.36	May 2025	3,256,843.43	October 2029	960,559.99
January 2021	9,359,537.70	June 2025	3,188,140.69	November 2029	936,367.17
February 2021	9,178,646.23	July 2025	3,120,735.18	December 2029	912,665.23
March 2021	9,001,026.88	August 2025	3,054,603.72	January 2030	889,445.05
April 2021	8,826,622.60	September 2025	2,989,723.54	February 2030	866,697.69
May 2021	8,655,377.28	October 2025	2,926,072.26	March 2030	844,414.38
June 2021	8,487,235.78	November 2025	2,863,627.88	April 2030	822,586.49
July 2021	8,322,143.90	December 2025	2,802,368.79	May 2030	801,205.55
August 2021	8,160,048.38	January 2026	2,742,273.76	June 2030	780,263.24
September 2021	8,000,896.84	February 2026	2,683,321.91	July 2030	759,751.37
October 2021	7,844,637.83	March 2026	2,625,492.75	August 2030	739,661.94
November 2021	7,691,220.76	April 2026	2,568,766.12	September 2030	719,987.03
December 2021	7,540,595.90	May 2026	2,513,122.22	October 2030	700,718.92
January 2022	7,392,714.38	June 2026	2,458,541.59	November 2030	681,849.98
February 2022	7,247,528.17	July 2026	2,405,005.12	December 2030	663,372.75
March 2022	7,104,990.04	August 2026	2,352,494.02	January 2031	645,279.88
April 2022	6,965,053.59	September 2026	2,300,989.83	February 2031	627,564.17
May 2022	6,827,673.22	October 2026	2,250,474.41	March 2031	610,218.52
June 2022	6,692,804.08	November 2026	2,200,929.93	April 2031	593,236.00
July 2022	6,560,402.11	December 2026	2,152,338.90	May 2031	576,609.75
August 2022	6,430,424.01	January 2027	2,104,684.09	June 2031	560,333.08
September 2022	6,302,827.20	February 2027	2,057,948.60	July 2031	544,399.39
October 2022	6,177,569.85	March 2027	2,012,115.82	August 2031	528,802.21
November 2022	6,054,610.84	April 2027	1,967,169.43	September 2031	513,535.18
December 2022	5,933,909.76	May 2027	1,923,093.37	October 2031	498,592.06
January 2023	5,815,426.87	June 2027	1,879,871.90	November 2031	483,966.71
February 2023	5,699,123.14	July 2027	1,837,489.54	December 2031	469,653.13
March 2023	5,584,960.20	August 2027	1,795,931.05	January 2032	455,645.37
April 2023	5,472,900.34	September 2027	1,755,181.51	February 2032	441,937.66
May 2023	5,362,906.49	October 2027	1,715,226.22	March 2032	428,524.26
June 2023	5,254,942.22	November 2027	1,676,050.74	April 2032	415,399.59
July 2023	5,148,971.73	December 2027	1,637,640.91	May 2032	402,558.15
August 2023	5,044,959.84	January 2028	1,599,982.79	June 2032	389,994.52
September 2023	4,942,871.96	February 2028	1,563,062.70	July 2032	377,703.41
October 2023	4,842,674.10	March 2028	1,526,867.19	August 2032	365,679.61
November 2023	4,744,332.87	April 2028	1,491,383.05	September 2032	353,917.98
December 2023	4,647,815.43	May 2028	1,456,597.29	October 2032	342,413.53
January 2024	4,553,089.51	June 2028	1,422,497.17	November 2032	331,161.30
February 2024	4,460,123.42	July 2028	1,389,070.16	December 2032	320,156.45
March 2024	4,368,885.99	August 2028	1,356,303.95	January 2033	309,394.23
April 2024	4,279,346.60	September 2028	1,324,186.44	February 2033	298,869.96
May 2024	4,191,475.14	October 2028	1,292,705.76	March 2033	288,579.06
June 2024	4,105,242.03	November 2028	1,261,850.24	April 2033	278,517.01
July 2024	4,020,618.22	December 2028	1,231,608.40	May 2033	268,679.41

Aggregate Group I (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
June 2033	$ 259,061.90	October 2034	$ 131,859.75	January 2036	$ 49,682.30
July 2033	249,660.22	November 2034	125,390.43	February 2036	45,227.38
August 2033	240,470.18	December 2034	119,075.23	March 2036	40,886.11
September 2033	231,487.67	January 2035	112,911.08	April 2036	36,656.16
October 2033	222,708.65	February 2035	106,894.98	May 2036	32,535.27
November 2033	214,129.17	March 2035	101,023.97	June 2036	28,521.20
December 2033	205,745.32	April 2035	95,295.16	July 2036	24,611.77
January 2034	197,553.28	May 2035	89,705.70	August 2036	20,804.82
February 2034	189,549.32	June 2035	84,252.80	September 2036	17,098.26
March 2034	181,729.73	July 2035	78,933.72	October 2036	13,490.00
April 2034	174,090.92	August 2035	73,745.78	November 2036	9,978.02
May 2034	166,629.31	September 2035	68,686.32	December 2036	6,560.32
June 2034	159,341.44	October 2035	63,752.77	January 2037	3,234.96
July 2034	152,223.88	November 2035	58,942.57	February 2037 and thereafter	0.00
August 2034	145,273.26	December 2035	54,253.23		
September 2034	138,486.30				

Aggregate Group II Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$49,240,000.00	May 2009	$32,736,902.08	April 2011	$10,359,150.22
July 2007	49,021,107.15	June 2009	31,591,260.62	May 2011	9,666,848.59
August 2007	48,752,023.73	July 2009	30,424,539.61	June 2011	8,995,278.17
September 2007	48,432,580.94	August 2009	29,238,899.52	July 2011	8,344,040.42
October 2007	48,063,126.38	September 2009	28,036,538.63	August 2011	7,712,743.64
November 2007	47,644,111.41	October 2009	26,864,525.61	September 2011	7,101,002.92
December 2007	47,176,091.08	November 2009	25,722,296.35	October 2011	6,508,440.04
January 2008	46,659,723.62	December 2009	24,609,296.42	November 2011	5,934,683.34
February 2008	46,095,769.69	January 2010	23,524,980.90	December 2011	5,379,367.56
March 2008	45,485,091.32	February 2010	22,468,814.24	January 2012	4,842,133.81
April 2008	44,828,650.63	March 2010	21,440,270.04	February 2012	4,322,629.42
May 2008	44,127,508.13	April 2010	20,438,830.97	March 2012	3,820,507.86
June 2008	43,382,820.91	May 2010	19,463,988.59	April 2012	3,335,428.58
July 2008	42,595,840.35	June 2010	18,515,243.19	May 2012	2,867,057.00
August 2008	41,767,909.72	July 2010	17,592,103.65	June 2012	2,415,064.33
September 2008	40,900,461.38	August 2010	16,694,087.32	July 2012	1,979,127.50
October 2008	39,995,013.81	September 2010	15,820,719.82	August 2012	1,558,929.09
November 2008	39,053,168.25	October 2010	14,971,534.99	September 2012	1,154,157.18
December 2008	38,076,605.29	November 2010	14,146,074.63	October 2012	764,505.31
January 2009	37,067,080.96	December 2010	13,343,888.52	November 2012	389,672.37
February 2009	36,026,422.77	January 2011	12,564,534.16	December 2012	29,362.48
March 2009	34,956,525.50	February 2011	11,807,576.65	January 2013 and thereafter	0.00
April 2009	33,859,346.71	March 2011	11,072,588.67		

Aggregate Group III Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$11,831,000.00	October 2007	$11,624,461.80	February 2008	$11,313,985.32
July 2007	11,789,492.72	November 2007	11,556,434.63	March 2008	11,220,592.23
August 2007	11,741,028.27	December 2007	11,481,974.04	April 2008	11,121,035.67
September 2007	11,686,006.75	January 2008	11,401,136.32	May 2008	11,015,401.48

Aggregate Group III (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
June 2008	$10,903,782.74	February 2011	$ 5,786,685.10	October 2013	$ 2,023,853.23
July 2008	10,786,279.60	March 2011	5,640,783.03	November 2013	1,933,295.63
August 2008	10,662,999.20	April 2011	5,496,895.20	December 2013	1,844,188.53
September 2008	10,534,055.48	May 2011	5,355,001.79	January 2014	1,756,516.51
October 2008	10,399,569.17	June 2011	5,215,083.12	February 2014	1,670,264.23
November 2008	10,259,667.52	July 2011	5,077,119.70	March 2014	1,585,416.45
December 2008	10,114,484.26	August 2011	4,941,092.14	April 2014	1,501,958.11
January 2009	9,964,159.34	September 2011	4,806,981.24	May 2014	1,419,874.20
February 2009	9,808,838.78	October 2011	4,674,767.91	June 2014	1,339,149.87
March 2009	9,648,674.55	November 2011	4,544,433.26	July 2014	1,259,770.39
April 2009	9,483,824.30	December 2011	4,415,958.50	August 2014	1,181,721.09
May 2009	9,314,451.21	January 2012	4,289,325.01	September 2014	1,104,987.48
June 2009	9,140,723.74	February 2012	4,164,514.30	October 2014	1,029,555.14
July 2009	8,962,815.43	March 2012	4,041,508.04	November 2014	955,409.78
August 2009	8,780,904.70	April 2012	3,920,288.02	December 2014	882,537.22
September 2009	8,595,174.59	May 2012	3,800,836.20	January 2015	810,923.36
October 2009	8,411,843.13	June 2012	3,683,134.65	February 2015	740,554.28
November 2009	8,230,887.54	July 2012	3,567,165.59	March 2015	671,416.07
December 2009	8,052,285.19	August 2012	3,452,911.39	April 2015	603,495.02
January 2010	7,876,013.65	September 2012	3,340,354.54	May 2015	536,777.48
February 2010	7,702,050.65	October 2012	3,229,477.68	June 2015	471,249.90
March 2010	7,530,374.07	November 2012	3,120,263.57	July 2015	408,186.48
April 2010	7,360,962.01	December 2012	3,012,695.12	August 2015	351,780.80
May 2010	7,193,792.71	January 2013	2,906,755.36	September 2015	294,678.53
June 2010	7,028,844.56	February 2013	2,802,427.44	October 2015	236,821.40
July 2010	6,866,096.17	March 2013	2,699,694.68	November 2015	178,238.81
August 2010	6,705,526.25	April 2013	2,598,540.49	December 2015	118,959.33
September 2010	6,547,113.72	May 2013	2,498,948.42	January 2016	59,010.81
October 2010	6,390,837.67	June 2013	2,400,902.16	February 2016	0.01
November 2010	6,236,677.30	July 2013	2,304,385.51	March 2016 and thereafter	0.00
December 2010	6,084,612.02	August 2013	2,209,382.42		
January 2011	5,934,621.39	September 2013	2,115,876.93		

Aggregate Group IV Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$35,764,000.00	October 2008	$30,962,335.75	February 2010	$21,684,063.10
July 2007	35,650,396.24	November 2008	30,470,418.87	March 2010	21,128,262.08
August 2007	35,511,328.00	December 2008	29,959,740.32	April 2010	20,585,513.53
September 2007	35,346,130.15	January 2009	29,431,125.84	May 2010	20,055,612.25
October 2007	35,154,972.11	February 2009	28,885,435.92	June 2010	19,538,355.90
November 2007	34,938,071.19	March 2009	28,323,564.02	July 2010	19,033,544.85
December 2007	34,695,692.50	April 2009	27,746,434.82	August 2010	18,540,982.27
January 2008	34,428,148.70	May 2009	27,155,002.39	September 2010	18,060,473.99
February 2008	34,135,799.66	June 2009	26,550,248.21	October 2010	17,591,828.53
March 2008	33,819,052.08	July 2009	25,933,179.15	November 2010	17,134,857.06
April 2008	33,478,358.82	August 2009	25,304,825.44	December 2010	16,689,373.32
May 2008	33,114,218.38	September 2009	24,666,238.41	January 2011	16,255,193.64
June 2008	32,727,173.98	October 2009	24,041,996.18	February 2011	15,832,136.87
July 2008	32,317,812.74	November 2009	23,431,875.84	March 2011	15,420,024.37
August 2008	31,886,764.66	December 2009	22,835,657.60	April 2011	15,018,679.97
September 2008	31,434,701.55	January 2010	22,253,124.63	May 2011	14,627,929.90

Aggregate Group IV (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
June 2011	$14,247,602.86	March 2014	$ 6,551,517.84	December 2016	$ 3,940,242.21
July 2011	13,877,529.85	April 2014	6,438,881.64	January 2017	3,819,854.43
August 2011	13,517,544.27	May 2014	6,331,966.59	February 2017	3,698,476.30
September 2011	13,167,481.79	June 2014	6,230,669.76	March 2017	3,576,150.87
October 2011	12,827,180.40	July 2014	6,134,889.73	April 2017	3,452,920.03
November 2011	12,496,480.31	August 2014	6,044,526.53	May 2017	3,328,824.57
December 2011	12,175,223.95	September 2014	5,959,481.61	June 2017	3,203,904.22
January 2012	11,863,255.96	October 2014	5,879,657.84	July 2017	3,078,197.63
February 2012	11,560,423.15	November 2014	5,804,959.50	August 2017	2,951,742.45
March 2012	11,266,574.44	December 2014	5,735,292.22	September 2017	2,824,575.26
April 2012	10,981,560.87	January 2015	5,670,563.04	October 2017	2,696,731.72
May 2012	10,705,235.55	February 2015	5,610,680.26	November 2017	2,568,246.46
June 2012	10,437,453.68	March 2015	5,555,553.61	December 2017	2,439,153.20
July 2012	10,178,072.43	April 2015	5,505,094.02	January 2018	2,309,484.70
August 2012	9,926,951.02	May 2015	5,459,213.78	February 2018	2,179,272.83
September 2012	9,683,950.60	June 2015	5,417,826.43	March 2018	2,048,548.57
October 2012	9,448,934.31	July 2015	5,379,559.13	April 2018	1,917,342.02
November 2012	9,221,767.16	August 2015	5,340,121.01	May 2018	1,785,682.44
December 2012	9,002,316.11	September 2015	5,299,548.90	June 2018	1,653,598.24
January 2013	8,790,449.95	October 2015	5,257,878.83	July 2018	1,521,117.01
February 2013	8,586,039.35	November 2015	5,215,146.04	August 2018	1,388,265.56
March 2013	8,388,956.76	December 2015	5,171,385.00	September 2018	1,255,069.90
April 2013	8,199,076.48	January 2016	5,126,629.38	October 2018	1,121,555.30
May 2013	8,016,274.54	February 2016	5,079,332.44	November 2018	987,746.26
June 2013	7,840,428.75	March 2016	4,971,479.64	December 2018	853,666.53
July 2013	7,671,418.63	April 2016	4,862,138.86	January 2019	719,339.19
August 2013	7,509,125.42	May 2016	4,751,365.77	February 2019	584,786.59
September 2013	7,353,432.04	June 2016	4,639,214.68	March 2019	450,030.39
October 2013	7,204,223.05	July 2016	4,525,738.49	April 2019	315,091.60
November 2013	7,061,384.68	August 2016	4,410,988.82	May 2019	179,990.56
December 2013	6,924,804.76	September 2016	4,295,015.95	June 2019	44,746.98
January 2014	6,794,372.72	October 2016	4,177,868.93		
February 2014	6,669,979.56	November 2016	4,059,595.50	July 2019 and thereafter	0.00

Aggregate Group V Targeted Balances

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
Initial Balance	$35,049,000.00	September 2008	$33,786,399.70	December 2009	$31,343,756.82
July 2007	35,010,143.16	October 2008	33,653,285.82	January 2010	31,173,310.22
August 2007	34,965,243.76	November 2008	33,514,769.47	February 2010	31,005,721.98
September 2007	34,913,544.00	December 2008	33,371,016.55	March 2010	30,840,958.03
October 2007	34,855,082.49	January 2009	33,222,200.71	April 2010	30,678,984.59
November 2007	34,789,907.57	February 2009	33,068,503.15	May 2010	30,519,768.24
December 2007	34,718,077.27	March 2009	32,910,112.27	June 2010	30,363,275.92
January 2008	34,639,659.30	April 2009	32,747,223.41	July 2010	30,209,474.83
February 2008	34,554,730.89	May 2009	32,580,038.54	August 2010	30,058,332.55
March 2008	34,463,378.87	June 2009	32,408,765.96	September 2010	29,909,816.96
April 2008	34,365,699.39	July 2009	32,233,619.96	October 2010	29,763,896.23
May 2008	34,261,797.95	August 2009	32,054,820.49	November 2010	29,620,538.90
June 2008	34,151,789.21	September 2009	31,872,592.74	December 2010	29,479,713.78
July 2008	34,035,796.80	October 2009	31,693,363.14	January 2011	29,341,390.00
August 2008	33,913,953.24	November 2009	31,517,096.20	February 2011	29,205,536.99

Aggregate Group V (Continued)

Distribution Date	Targeted Balance
March 2011	$29,072,124.49
April 2011	28,941,122.54
May 2011	28,812,501.47
June 2011	28,686,231.92
July 2011	28,562,284.79
August 2011	28,440,631.30
September 2011	28,321,242.94
October 2011	28,204,091.50
November 2011	28,089,149.02
December 2011	27,976,387.85
January 2012	27,865,780.59
February 2012	27,757,300.14
March 2012	27,650,919.64
April 2012	27,546,612.52
May 2012	27,444,352.47
June 2012	27,344,113.44
July 2012	27,245,869.63
August 2012	27,149,595.52
September 2012	27,055,265.82
October 2012	26,962,855.52
November 2012	26,872,339.85
December 2012	26,783,694.28
January 2013	26,696,894.52
February 2013	26,611,916.54
March 2013	26,528,736.56
April 2013	26,447,331.00
May 2013	26,367,676.57
June 2013	26,289,750.16
July 2013	26,213,528.94
August 2013	26,138,990.27
September 2013	26,066,111.78
October 2013	25,994,871.27
November 2013	25,925,246.80
December 2013	25,857,216.67
January 2014	25,790,759.36
February 2014	25,725,853.58
March 2014	25,662,478.26
April 2014	25,600,612.54
May 2014	25,540,235.79
June 2014	25,481,327.54
July 2014	25,423,867.58
August 2014	25,367,835.87
September 2014	25,313,212.60
October 2014	25,259,978.13
November 2014	25,208,113.05
December 2014	25,157,598.12
January 2015	25,108,414.33
February 2015	25,060,542.82
March 2015	25,013,964.97
April 2015	24,968,662.30
May 2015	24,924,616.55
June 2015	24,881,809.64
July 2015	24,838,936.05
August 2015	$24,791,771.15
September 2015	24,740,416.99
October 2015	24,684,973.80
November 2015	24,625,539.98
December 2015	24,562,212.18
January 2016	24,495,085.28
February 2016	24,422,672.75
March 2016	24,287,019.34
April 2016	24,147,251.23
May 2016	24,003,481.51
June 2016	23,855,820.97
July 2016	23,704,378.09
August 2016	23,549,259.18
September 2016	23,390,568.34
October 2016	23,228,407.54
November 2016	23,062,876.63
December 2016	22,894,073.42
January 2017	22,722,093.69
February 2017	22,547,031.20
March 2017	22,368,977.78
April 2017	22,188,023.35
May 2017	22,004,255.90
June 2017	21,817,761.62
July 2017	21,628,624.86
August 2017	21,436,928.19
September 2017	21,242,752.41
October 2017	21,046,176.63
November 2017	20,847,278.25
December 2017	20,646,133.03
January 2018	20,442,815.08
February 2018	20,237,396.93
March 2018	20,029,949.53
April 2018	19,820,542.30
May 2018	19,609,243.16
June 2018	19,396,118.52
July 2018	19,181,233.33
August 2018	18,964,651.13
September 2018	18,746,434.07
October 2018	18,526,642.88
November 2018	18,305,336.98
December 2018	18,082,574.42
January 2019	17,858,411.99
February 2019	17,632,905.18
March 2019	17,406,108.21
April 2019	17,178,074.11
May 2019	16,948,854.66
June 2019	16,718,500.46
July 2019	16,487,060.97
August 2019	16,254,584.48
September 2019	16,021,118.19
October 2019	15,786,708.16
November 2019	15,551,399.40
December 2019	15,315,235.84
January 2020	$15,078,260.39
February 2020	14,840,514.93
March 2020	14,602,040.32
April 2020	14,362,876.48
May 2020	14,123,062.32
June 2020	13,882,635.84
July 2020	13,641,634.08
August 2020	13,400,093.22
September 2020	13,158,048.48
October 2020	12,915,534.25
November 2020	12,672,584.04
December 2020	12,429,230.54
January 2021	12,185,505.58
February 2021	11,941,440.20
March 2021	11,697,064.65
April 2021	11,452,408.36
May 2021	11,207,500.04
June 2021	10,962,367.63
July 2021	10,717,038.33
August 2021	10,471,538.62
September 2021	10,225,894.28
October 2021	9,980,130.36
November 2021	9,734,271.28
December 2021	9,488,340.75
January 2022	9,242,361.84
February 2022	8,996,356.98
March 2022	8,750,347.96
April 2022	8,504,355.98
May 2022	8,258,401.57
June 2022	8,012,504.74
July 2022	7,766,684.87
August 2022	7,520,960.77
September 2022	7,275,350.72
October 2022	7,029,872.43
November 2022	6,784,543.06
December 2022	6,539,379.26
January 2023	6,294,397.17
February 2023	6,049,612.40
March 2023	5,805,040.07
April 2023	5,560,694.82
May 2023	5,316,590.80
June 2023	5,072,741.72
July 2023	4,829,160.79
August 2023	4,585,860.80
September 2023	4,342,854.09
October 2023	4,100,152.57
November 2023	3,857,767.72
December 2023	3,615,710.61
January 2024	3,373,991.93
February 2024	3,132,621.90
March 2024	2,891,610.43
April 2024	2,650,966.99
May 2024	2,410,700.72

Aggregate Group V (Continued)

Distribution Date	Targeted Balance	Distribution Date	Targeted Balance	Distribution Date	Targeted Balance
June 2024	$ 2,170,820.37	October 2024	$ 1,215,320.74	February 2025	$ 266,605.60
July 2024	1,931,334.32	November 2024	977,488.94	March 2025	30,535.44
August 2024	1,692,250.63	December 2024	740,088.28	April 2025 and thereafter	0.00
September 2024	1,453,576.99	January 2025	503,125.14		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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May 17, 2007