

\$772,312,282



FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2007-52

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
JD	1	\$ 20,000,000	TAC/AD	5.70%	FIX	31396WAA4	June 2037
JZ	1	400,000	SUP	6.00	FIX/Z	31396WAB2	June 2037
JI	1	1,000,000(1)	NTL	6.00	FIX/IO	31396WAC0	June 2037
FC	2	100,000,000	PT	(2)	FLT	31396WAD8	June 2037
OC	2	8,333,334	PT	(3)	PO	31396WAE6	June 2037
SC	2	100,000,000(1)	NTL	(2)	INV/IO	31396WAF3	June 2037
HA(4)	3	366,450,000	SEQ	5.50	FIX	31396WAG1	July 2035
HZ	3	30,000,000	SEQ	6.00	FIX/Z	31396WAH9	June 2037
VA(4)	3	24,405,000	SEQ/AD	5.50	FIX	31396WAJ5	June 2017
VB(4)	3	29,145,000	SEQ/AD	5.50	FIX	31396WAK2	August 2024
AI(4)	3	30,537,500(1)	NTL	6.00	FIX/IO	31396WAL0	July 2035
BI(4)	3	2,428,750(1)	NTL	6.00	FIX/IO	31396WAM8	August 2024
VI(4)	3	2,033,750(1)	NTL	6.00	FIX/IO	31396WAN6	June 2017
LF	4	94,593,428	PT	(2)	FLT	31396WAP1	June 2037
OA(4)	4	5,581,000	PAC	(3)	PO	31396WAQ9	June 2037
OB(4)	4	2,301,786	SUP	(3)	PO	31396WAR7	June 2037
LS	4	94,593,428(1)	NTL	(2)	INV/IO	31396WAS5	June 2037
NF	5	80,980,208	PT	(2)	FLT	31396WAT3	June 2037
OP(4)	5	7,169,000	PAC	(3)	PO	31396WAU0	June 2037
OT(4)	5	2,953,526	SUP	(3)	PO	31396WAV8	June 2037
NS	5	80,980,208(1)	NTL	(2)	INV/IO	31396WAW6	June 2037
R		0	NPR	0	NPR	31396WAX4	June 2037
RL		0	NPR	0	NPR	31396WAY2	June 2037

(1) Notional balances. These classes are interest only classes. See page S-7 for a description of how their notional balances are calculated.

(2) Based on LIBOR.
(3) Principal only classes.
(4) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The HG, HI, HJ, HK, ON, OM, O, OE and OG Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be May 30, 2007.

Carefully consider the risk factors starting on page S-9 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (the “MBS Prospectus”);
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the SMBS Prospectus by writing or calling the dealer at:

Greenwich Capital Markets, Inc.
Prospectus Department
600 Steamboat Road
Greenwich, Connecticut 06380
(telephone 203-618-2318).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus, the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2005 (“2005 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the 2005 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of May 1, 2007)

	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Weighted Average Loan Age (in months)	Approximate Weighted Average Coupon	Approximate Weighted Average Remaining Term to Expiration of Interest Only Period (in months)
Group 1 MBS	\$ 17,230,000*	360	358	2	6.735%	118
	\$ 3,170,000**	360	356	4	6.425%	176
Group 2 MBS	\$108,333,334*	360	356	3	6.650%	117
Group 3 MBS	\$450,000,000*	360	357	3	6.720%	117
Group 4 MBS	\$102,476,214	360	358	2	6.687%	N/A
Group 5 MBS	\$ 91,102,734	360	358	2	6.639%	N/A

* As further described in this prospectus supplement, approximately \$17,230,000 in principal amount of the mortgage loans underlying the Group 1 MBS, and all of the mortgage loans underlying the Group 2 and Group 3 MBS, provide for interest only periods that may range from at least 7 to no more than 10 years following origination. The weighted average remaining terms to expiration of the interest only periods for these mortgage loans are set forth above.

** As further described in this prospectus supplement, approximately \$3,170,000 in principal amount of the mortgage loans underlying the Group 1 MBS provide for interest only periods that may range from greater than 10 to no more than 15 years following origination. The weighted average remaining term to expiration of the interest only periods for these mortgage loans is set forth above.

The actual remaining terms to maturity, loan ages, interest rates and, if applicable, remaining terms to expiration of interest only period of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on May 30, 2007.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FC	5.74%	6.50%	0.42%	LIBOR + 42 basis points
SC	0.76%	6.08%	0.00%	6.08% - LIBOR
LF	5.77%	6.50%	0.45%	LIBOR + 45 basis points
LS	0.73%	6.05%	0.00%	6.05% - LIBOR
NF	5.62%	6.75%	0.30%	LIBOR + 30 basis points
NS	1.13%	6.45%	0.00%	6.45% - LIBOR

(1) We will establish LIBOR on the basis of the "BBA Method."

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
JJ	5% of the JD Class
SC	100% of the FC Class
AI	8.3333333333% of the HA Class
BI	8.3333333333% of the VB Class
HI	8.3333333333% of the <i>sum</i> of the HA, VA and VB Classes
VI	8.3333333333% of the VA Class
LS	100% of the LF Class
NS	100% of the NF Class

Distributions of Principal

Group 1 Principal Distribution Amount

JZ Accrual Amount

To the JD Class to its Targeted Balance, and thereafter to the JZ Class.

Group 1 Cash Flow Distribution Amount

1. To the JD Class to its Targeted Balance.
2. To the JZ Class to zero
3. To the JD Class to zero.

Group 2 Principal Distribution Amount

To the FC and OC Classes, pro rata, to zero.

Group 3 Principal Distribution Amount

HZ Accrual Amount

To the VA and VB Classes, in that order, to zero, and thereafter to the HZ Class.

Group 3 Cash Flow Distribution Amount

To the HA, VA, VB and HZ Classes, in that order, to zero.

Group 4 Principal Distribution Amount

(a) 92.3076920074% to the LF Class to zero, and

(b) 7.6923079926% as follows:

first, to the OA Class to its Planned Balance;

second, to the OB Class to zero; and

third, to the OA Class to zero.

Group 5 Principal Distribution Amount

- (a) 88.888888889% to the NF Class to zero, and
- (b) 11.111111111% as follows:
 - first*, to the OP Class to its Planned Balance;
 - second*, to the OT Class to zero; and
 - third*, to the OP Class to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>		<u>PSA Prepayment Assumption</u>					
		<u>0%</u>	<u>100%</u>	<u>385%</u>	<u>412%</u>	<u>600%</u>	<u>800%</u>
JD and JI	21.8	11.5	4.9	4.6	3.3	2.6	
JZ	29.5	27.3	0.7	0.6	0.3	0.2	
		<u>PSA Prepayment Assumption</u>					
<u>Group 2 Classes</u>		<u>0%</u>	<u>100%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>	
FC, OC and SC	22.7	12.4	4.6	3.2	2.5		
		<u>PSA Prepayment Assumption</u>					
<u>Group 3 Classes</u>		<u>0%</u>	<u>100%</u>	<u>412%</u>	<u>600%</u>	<u>800%</u>	
HA and AI	21.3	9.7	3.2	2.4	1.9		
HZ	29.1	24.8	12.0	8.5	6.4		
VA and VI	5.5	5.5	5.0	4.0	3.3		
VB and BI	13.8	13.8	8.0	5.7	4.4		
HG, HI, HJ and HK	19.8	9.7	3.6	2.7	2.2		
		<u>PSA Prepayment Assumption</u>					
<u>Group 4 Classes</u>		<u>0%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>660%</u>
LF, LS and ON	20.8	11.4	7.1	6.5	3.7	3.0	
OA	17.7	7.8	7.8	7.8	4.6	3.7	
OB	28.3	20.1	5.5	3.3	1.5	1.3	
		<u>PSA Prepayment Assumption</u>					
<u>Group 5 Classes</u>		<u>0%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>660%</u>
NF, NS and OM	20.8	11.4	7.1	6.5	3.7	3.0	
OP	17.7	7.8	7.8	7.8	4.6	3.7	
OT	28.3	20.1	5.5	3.3	1.5	1.3	
		<u>PSA Prepayment Assumption</u>					
<u>Group 4 / Group 5 Classes</u>		<u>0%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>660%</u>
O(1)	20.8	11.4	7.1	6.5	3.7	3.0	
OE(2)	17.7	7.8	7.8	7.8	4.6	3.7	
OG(3)	28.3	20.1	5.5	3.3	1.5	1.3	

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

- (1) The O Class is an RCR class formed from a combination of the OA and OB Classes in Group 4 and the OP and OT Classes in Group 5.
- (2) The OE Class is an RCR class formed from a combination of the OA Class in Group 4 and the OP Class in Group 5.
- (3) The OG Class is an RCR class formed from a combination of the OB Class in Group 4 and the OT Class in Group 5.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

The mortgage loans underlying the Group 1, Group 2 and Group 3 MBS provide for interest only payments for a lengthy initial period and thus may be more likely to be refinanced than other mortgage loans. As further described in this prospectus supplement under “Description of the Certificates—The MBS,” the scheduled monthly payments on approximately, 84% of the mortgage loans underlying the Group 1 MBS, and all of the mortgage loans underlying the Group 2 and Group 3 MBS, represent accrued interest only during periods that may range from at least seven to no more than ten years following origination. In addition, as further described in this prospectus supplement under “Description of the Certificates—The MBS,” the scheduled monthly payments on approximately 16% of the mortgage loans underly-

ing the Group 1 MBS represent accrued interest only during periods that may range from greater than ten to no more than 15 years following origination. Thereafter, the scheduled monthly payments in each case are increased to amounts sufficient to pay current interest and to fully amortize each of the mortgage loans by its maturity date. As a result, borrowers may be more likely to refinance the mortgage loans on or before the date on which the scheduled monthly payments increase. In addition, absent a refinancing some borrowers may find it increasingly difficult to remain current in their scheduled monthly payments following the increase in monthly payment amounts.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate

of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small

or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of September 1, 2006 and a supplement thereto dated as of May 1, 2007 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of September 1, 2006 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS” and “Group 5 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that the following amounts will be available for distribution to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that the following amounts will be available for distribution to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in

each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
The Interest Only, Principal Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the HA, VA, VB, AI, BI, VI, OA, OB, OP and OT Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, the scheduled monthly payments on approximately 84% of the Mortgage Loans underlying the Group 1 MBS (by principal balance at the Issue Date), and all of the Mortgage Loans underlying the Group 2 and Group 3 MBS, represent accrued interest only for periods that may range from at least seven to no more than ten years following origination. Furthermore, the scheduled monthly payments on approximately 16% of the Mortgage Loans underlying the Group 1 MBS (by principal balance at the Issue Date) represent accrued interest only for periods that may range from greater than ten to no more than 15 years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the scheduled monthly payment on each of the Mortgage Loans will be increased by an amount sufficient to pay accrued interest and to fully amortize the Mortgage Loan by its scheduled maturity date.

See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS*

Aggregate Unpaid Principal Balance	\$20,400,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA (weighted average loan age)	2 months

Group 2 MBS*

Aggregate Unpaid Principal Balance	\$108,333,334
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	356 months
Approximate Weighted Average WALA	3 months

Group 3 MBS*

Aggregate Unpaid Principal Balance	\$450,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA	3 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$102,476,214
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA	2 months

Group 5 MBS

Aggregate Unpaid Principal Balance	\$91,102,734
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA	2 months

* All of the Mortgage Loans underlying the Group 1, Group 2 and Group 3 MBS provide for initial interest only periods. For additional information about those Mortgage Loans, including the approximate weighted average remaining terms to expiration of their interest only periods, see "Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS" in this prospectus supplement.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC and the current WAM of the Mortgage Loans underlying each of the MBS as of the Issue Date. If the current WAC is not available, the Final Data Statement will contain the most recently published WAC. If the current WAM is not available, the Final Data Statement will contain a WAM that we have calculated by subtracting from the most recently published WAM the number of months that have elapsed between the month in which the WAM was most recently published and the month of the Issue Date. The Final Data Statement also

will include the weighted averages of all the WACs and the weighted averages of all the WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	JD, JZ and JI
Accrual	JZ
Interest Only	JI
Group 2 Classes	
Floating Rate	FC
Inverse Floating Rate	SC
Interest Only	SC
Principal Only	OC
Group 3 Classes	
Fixed Rate	HA, HZ, VA, VB, AI, BI and VI
Accrual	HZ
Interest Only	AI, BI and VI
RCR**	HG, HI, HJ, and HK
Group 4 Classes	
Floating Rate	LF
Inverse Floating Rate	LS
Interest Only	LS
Principal Only	OA and OB
RCR**	ON, O(1), OE(2) and OG(3)
Group 5 Classes	
Floating Rate	NF
Inverse Floating Rate	NS
Interest Only	NS
Principal Only	OP and OT
RCR**	OM, O(1), OE(2) and OG(3)
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

(1) The O Class is formed from a combination of the OA and OB Classes in Group 4 and the OP and OT Classes in Group 5.

(2) The OE Class is formed from a combination of the OA Class in Group 4 and the OP Class in Group 5.

(3) The OG Class is formed from a combination of the OB Class in Group 4 and the OT Class in Group 5.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that

Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes except the JD and JI Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes and the JD and JI Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the Principal Only Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The JZ and HZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified or described in this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on an Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on each Accrual Class as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Change in the specified interest rate index (“Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.32%.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
TAC	JD
Support	JZ
Accretion Directed	JD
Notional	JI
Group 2 Classes	
Pass-Through	FC and OC
Notional	SC
Group 3 Classes	
Sequential Pay	HA, HZ VA and VB
Accretion Directed	VA and VB
Notional	AI, BI and VI
RCR**	HG, HI, HJ and HK
Group 4 Classes	
Pass-Through	LF
PAC	OA
Support	OB
Notional	LS
RCR**	ON, O(1), OE(2) and OG(3)
Group 5 Classes	
Pass-Through	NF
PAC	OP
Support	OT
Notional	NS
RCR**	OM, O(1), OE(2) and OG(3)
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

- (1) The O Class is formed from a combination of the OA and OB Classes in Group 4 and the OP and OT Classes in Group 5.
- (2) The OE Class is formed from a combination of the OA Class in Group 4 and the OP Class in Group 5.
- (3) The OG Class is formed from a combination of the OB Class in Group 4 and the OT Class in Group 5.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the JZ Class (the “JZ Accrual Amount” and, together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),

- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the HZ Class (the “HZ Accrual Amount”, and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Principal Distribution Amount”), and
- the principal then paid on the Group 5 MBS (the “Group 5 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

JZ Accrual Amount

On each Distribution Date, we will pay the JZ Accrual Amount as principal of the JD Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the JZ Accrual Amount as principal of the JZ Class. } Accretion Directed / TAC Class and Accrual Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to the JD Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC Class
- (ii) to the JZ Class, until its principal balance is reduced to zero; and } Support Class
- (iii) to the JD Class, without regard to its Targeted Balance and until its principal balance is reduced to zero. } TAC Class

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount, concurrently, as principal of the FC and OC Classes, pro rata (or 92.3076917396% and 7.6923082604%, respectively), until their principal balances are reduced to zero. } Pass-Through Classes

Group 3 Principal Distribution Amount

HZ Accrual Amount

On each Distribution Date, we will pay the HZ Accrual Amount, sequentially, as principal of the VA and VB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the HZ Accrual Amount as principal of the HZ Class. } Accretion Directed Classes and Accrual Class

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount, sequentially, as principal of the HA, VA, VB and HZ Classes, in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the Group 4 Classes as follows:

- (a) 92.3076920074% of that amount to the LF Class, until its principal balance is reduced to zero, and } Pass-Through Class
- (b) 7.6923079926% of that amount as follows:
 - first*, to the OA Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class
 - second*, to the OB Class, until its principal balance is reduced to zero; and } Support Class
 - third*, to the OA Class, without regard to its Planned Balance and until its principal balance is reduced to zero. } PAC Class

Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the Group 5 Classes as follows:

- (a) 88.888888889% of that amount to the NF Class, until its principal balance is reduced to zero, and } Pass-Through Class
- (b) 11.111111111% of that amount as follows:
 - first*, to the OP Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class
 - second*, to the OT Class, until its principal balance is reduced to zero; and } Support Class
 - third*, to the OP Class, without regard to its Planned Balance and until its principal balance is reduced to zero. } PAC Class

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- all of the Mortgage Loans underlying the Group 1, Group 2 and Group 3 MBS have the remaining terms to expiration of their interest only periods specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;

- the settlement date for the Certificates is May 30, 2007; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is the Securities Industry and Financial Markets Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rate. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Range or at the applicable PSA rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges and Rate</u>
Targeted Balances	JD Class	(1)
Planned Balances	OA Class	Between 100% and 250% PSA
Planned Balances	OP Class	Between 100% and 250% PSA

(1) The Targeted Balances for the JD Class were structured to hold at 385% PSA but do not hold at any *constant* PSA rate.

We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Range or at the applicable PSA rate specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
OA Class	Between 100% and 250% PSA
OP Class	Between 100% and 250% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate

within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of these ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the following table:

<u>Classes</u>	<u>Supporting Classes</u>
Group 4	
PAC	Support
Group 5	
PAC	Support

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to**

maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:

<u>Classes</u>	<u>% PSA</u>
JI	538% PSA
AI	500% PSA
BI	509% PSA
VI	624% PSA
HI	508% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Classes</u>	<u>Price*</u>
JI	22.031250%
AI	15.828125%
BI	39.609375%
VI	23.125000%
HI	17.906250%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the JI Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>385%</u>	<u>412%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	25.7%	23.0%	8.5%	7.0%	(3.6)%	(15.3)%

Sensitivity of the AI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>412%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	36.6%	33.3%	7.8%	(8.8)%	(25.2)%

Sensitivity of the BI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>412%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	12.3%	12.3%	4.7%	(4.9)%	(16.6)%

Sensitivity of the VI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>412%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	10.7%	10.7%	8.5%	1.2%	(9.1)%

Sensitivity of the HI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>412%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	31.4%	28.4%	7.1%	(6.8)%	(21.4)%

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Class (expressed in each case as a percentage of original principal balance) are as follows:

<u>Classes</u>	<u>Price</u>
OC	80.50000%
OA	76.03125%
OB	88.43750%
OP	75.75000%
OT	79.25000%
ON	79.65625%
OM	79.25000%
O	78.03125%
OE	75.87500%
OG	83.28125%

Sensitivity of the OC Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	1.4%	1.8%	5.1%	7.2%	9.2%

Sensitivity of the OA Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>660%</u>
Pre-Tax Yields to Maturity	2.8%	3.8%	3.8%	3.8%	6.3%	7.9%

Sensitivity of the OB Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>660%</u>
Pre-Tax Yields to Maturity	0.5%	0.6%	2.4%	3.9%	8.2%	10.1%

Sensitivity of the OP Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>660%</u>
Pre-Tax Yields to Maturity	2.8%	3.9%	3.9%	3.9%	6.4%	8.0%

Sensitivity of the OT Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>660%</u>
Pre-Tax Yields to Maturity	0.9%	1.2%	4.9%	7.5%	16.0%	19.8%

Sensitivity of the ON Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>660%</u>
Pre-Tax Yields to Maturity	1.6%	2.1%	3.5%	3.8%	6.6%	8.2%

Sensitivity of the OM Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>660%</u>
Pre-Tax Yields to Maturity	1.7%	2.2%	3.6%	3.9%	6.8%	8.4%

Sensitivity of the O Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>660%</u>
Pre-Tax Yields to Maturity	1.8%	2.3%	3.8%	4.2%	7.3%	9.1%

Sensitivity of the OE Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>660%</u>
Pre-Tax Yields to Maturity	2.8%	3.8%	3.8%	3.8%	6.4%	8.0%

Sensitivity of the OG Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>660%</u>
Pre-Tax Yields to Maturity	0.7%	0.9%	3.7%	5.8%	12.4%	15.3%

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus

supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Classes</u>	<u>Price*</u>
SC	2.546875%
LS	3.531250%
NS	5.031250%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
1.32%	241.5%	239.3%	225.9%	216.8%	207.4%
3.32%	125.8%	123.6%	110.1%	100.8%	91.3%
5.32%	29.0%	26.3%	10.0%	(1.4)%	(13.3)%
6.08%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the LS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>660%</u>
1.32%	158.5%	156.5%	151.6%	150.4%	140.1%	133.4%
3.32%	83.3%	81.1%	75.9%	74.5%	63.3%	55.9%
5.32%	17.1%	14.4%	7.9%	6.3%	(7.9)%	(17.4)%
6.05%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the NS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>	<u>660%</u>
1.32%	115.0%	112.9%	107.9%	106.6%	95.9%	89.0%
3.32%	65.0%	62.7%	57.2%	55.8%	44.1%	36.4%
5.32%	19.1%	16.5%	10.0%	8.4%	(5.6)%	(15.0)%
6.45%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 3, Group 4 and Group 5 Classes, and
- in the case of the Group 1, Group 4 and Group 5 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.50%
Group 2 MBS	360 months	360 months	8.50%
Group 3 MBS	360 months	360 months	8.50%
Group 4 MBS	360 months	360 months	8.50%
Group 5 MBS	360 months	360 months	8.50%

In addition, in the case of the information set forth for each Group 1, Group 2 and Group 3 Class under 0% PSA, we assumed that approximately \$17,230,000 in principal amount of the Mortgage Loans underlying Group 1 MBS, and all of the Mortgage Loans underlying the Group 2 and Group 3

MBS, have an original and a remaining interest only period of 120 months. In the case of the information set forth for each Group 1 Class under 0% PSA, we also assumed that approximately \$3,170,000 in principal amount of the underlying Mortgage Loans have an original and remaining interest only period of 180 months.

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, loan ages, remaining terms to maturity or remaining interest only periods assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	JD and JI† Classes						JZ Class						FC, OC and SC† Classes				
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	100%	385%	412%	600%	800%	0%	100%	385%	412%	600%	800%	0%	100%	400%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	98	95	95	91	87	106	106	19	0	0	0	100	98	92	89	85
May 2009	100	94	80	78	68	58	113	113	0	0	0	0	100	94	76	66	55
May 2010	100	88	62	59	44	31	120	120	0	0	0	0	100	88	58	42	29
May 2011	99	82	47	45	28	16	127	127	0	0	0	0	100	83	44	27	15
May 2012	99	77	36	34	18	8	135	135	0	0	0	0	100	78	34	17	8
May 2013	99	72	28	25	12	4	143	143	0	0	0	0	100	73	26	11	4
May 2014	99	67	22	19	7	2	152	152	0	0	0	0	100	69	19	7	2
May 2015	99	63	17	14	5	1	161	161	0	0	0	0	100	65	15	5	1
May 2016	99	59	13	11	3	1	171	171	0	0	0	0	100	61	11	3	1
May 2017	98	55	10	8	2	*	182	182	0	0	0	0	100	57	8	2	*
May 2018	96	50	7	6	1	*	193	193	0	0	0	0	98	52	6	1	*
May 2019	94	45	6	4	1	*	205	205	0	0	0	0	96	48	5	1	*
May 2020	92	41	4	3	*	*	218	218	0	0	0	0	93	43	3	*	*
May 2021	90	37	3	2	*	*	231	231	0	0	0	0	91	39	3	*	*
May 2022	87	33	2	2	*	*	245	245	0	0	0	0	88	36	2	*	*
May 2023	83	29	2	1	*	*	261	261	0	0	0	0	85	32	1	*	*
May 2024	80	25	1	1	*	*	277	277	0	0	0	0	82	29	1	*	*
May 2025	76	21	1	1	*	*	294	294	0	0	0	0	78	26	1	*	*
May 2026	71	18	1	*	*	*	312	312	0	0	0	0	74	23	*	*	*
May 2027	66	14	*	*	*	*	331	331	0	0	0	0	70	20	*	*	*
May 2028	61	11	*	*	*	*	351	351	0	0	0	0	65	17	*	*	*
May 2029	55	8	*	*	*	*	373	373	0	0	0	0	60	15	*	*	*
May 2030	49	5	*	*	*	*	396	396	0	0	0	0	55	12	*	*	*
May 2031	42	3	*	*	*	*	421	421	0	0	0	0	49	10	*	*	*
May 2032	35	*	*	*	*	*	446	439	0	0	0	0	42	8	*	*	*
May 2033	27	*	*	*	*	*	474	337	0	0	0	0	35	6	*	*	*
May 2034	19	*	*	*	*	*	503	242	0	0	0	0	27	4	*	*	0
May 2035	9	*	*	*	*	0	534	151	0	0	0	0	19	3	*	*	0
May 2036	*	*	*	*	*	0	518	66	0	0	0	0	10	1	*	*	0
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.8	11.5	4.9	4.6	3.3	2.6	29.5	27.3	0.7	0.6	0.3	0.2	22.7	12.4	4.6	3.2	2.5

Date	HA and AI† Classes					HZ Class					VA and VI† Classes					VB and BI† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	412%	600%	800%	0%	100%	412%	600%	800%	0%	100%	412%	600%	800%	0%	100%	412%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	98	90	86	81	106	106	106	106	106	92	92	92	92	92	100	100	100	100	100
May 2009	100	92	70	58	45	113	113	113	113	113	84	84	84	84	84	100	100	100	100	100
May 2010	100	86	47	29	13	120	120	120	120	120	76	76	76	76	76	100	100	100	100	100
May 2011	100	79	30	10	0	127	127	127	127	127	67	67	67	67	2	100	100	100	100	100
May 2012	100	73	17	0	0	135	135	135	135	118	57	57	57	33	0	100	100	100	100	0
May 2013	100	67	7	0	0	143	143	143	143	61	47	47	47	0	0	100	100	100	23	0
May 2014	100	62	0	0	0	152	152	152	106	32	36	36	32	0	0	100	100	100	0	0
May 2015	100	57	0	0	0	161	161	161	68	17	25	25	0	0	0	100	100	47	0	0
May 2016	100	52	0	0	0	171	171	156	43	9	12	12	0	0	0	100	100	0	0	0
May 2017	100	47	0	0	0	182	182	117	28	4	0	0	0	0	0	99	99	0	0	0
May 2018	98	41	0	0	0	193	193	86	17	2	0	0	0	0	0	88	88	0	0	0
May 2019	95	36	0	0	0	205	205	63	11	1	0	0	0	0	0	76	76	0	0	0
May 2020	92	31	0	0	0	218	218	46	7	1	0	0	0	0	0	63	63	0	0	0
May 2021	89	26	0	0	0	231	231	33	4	*	0	0	0	0	0	49	49	0	0	0
May 2022	85	21	0	0	0	245	245	24	3	*	0	0	0	0	0	34	34	0	0	0
May 2023	82	17	0	0	0	261	261	17	2	*	0	0	0	0	0	18	18	0	0	0
May 2024	78	13	0	0	0	277	277	13	1	*	0	0	0	0	0	2	2	0	0	0
May 2025	73	9	0	0	0	279	279	9	1	*	0	0	0	0	0	0	0	0	0	0
May 2026	68	5	0	0	0	279	279	6	*	*	0	0	0	0	0	0	0	0	0	0
May 2027	63	2	0	0	0	279	279	4	*	*	0	0	0	0	0	0	0	0	0	0
May 2028	57	0	0	0	0	279	261	3	*	*	0	0	0	0	0	0	0	0	0	0
May 2029	51	0	0	0	0	279	224	2	*	*	0	0	0	0	0	0	0	0	0	0
May 2030	44	0	0	0	0	279	189	1	*	*	0	0	0	0	0	0	0	0	0	0
May 2031	37	0	0	0	0	279	156	1	*	*	0	0	0	0	0	0	0	0	0	0
May 2032	29	0	0	0	0	279	125	1	*	*	0	0	0	0	0	0	0	0	0	0
May 2033	20	0	0	0	0	279	96	*	*	*	0	0	0	0	0	0	0	0	0	0
May 2034	11	0	0	0	0	279	68	*	*	*	0	0	0	0	0	0	0	0	0	0
May 2035	1	0	0	0	0	279	42	*	*	*	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	149	18	*	*	*	0	0	0	0	0	0	0	0	0	0
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.3	9.7	3.2	2.4	1.9	29.1	24.8	12.0	8.5	6.4	5.5	5.5	5.0	4.0	3.3	13.8	13.8	8.0	5.7	4.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “—Weighted Average Lives of the Certificates” above.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	HG, HI†, HJ and HK Classes					LF, LS† and ON Classes						OA Class					
	PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	412%	600%	800%	0%	100%	220%	250%	500%	660%	0%	100%	220%	250%	500%	660%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	98	91	87	83	99	97	95	95	90	88	99	96	96	96	96	96
May 2009	99	93	73	62	51	98	92	86	84	71	63	98	89	89	89	89	89
May 2010	99	86	53	37	23	98	86	74	71	49	38	97	80	80	80	70	54
May 2011	98	80	37	20	7	97	79	63	59	34	23	95	71	71	71	48	32
May 2012	98	74	25	9	0	95	73	54	50	24	13	94	63	63	63	33	19
May 2013	97	68	16	2	0	94	68	46	41	16	8	92	55	55	55	23	11
May 2014	96	63	9	0	0	93	63	39	35	11	5	90	47	47	47	16	7
May 2015	96	58	3	0	0	92	58	33	29	8	3	88	40	40	40	11	4
May 2016	95	53	0	0	0	90	53	28	24	5	2	86	34	34	34	7	2
May 2017	94	48	0	0	0	89	49	24	20	4	1	84	28	28	28	5	1
May 2018	91	42	0	0	0	87	45	20	17	2	1	81	23	23	23	3	1
May 2019	88	36	0	0	0	85	41	17	14	2	*	79	19	19	19	2	*
May 2020	85	31	0	0	0	83	37	14	11	1	*	76	16	16	16	2	*
May 2021	81	26	0	0	0	81	34	12	9	1	*	73	13	13	13	1	*
May 2022	77	21	0	0	0	78	31	10	8	1	*	69	11	11	11	1	*
May 2023	73	16	0	0	0	75	28	8	6	*	*	65	9	9	9	*	*
May 2024	68	11	0	0	0	72	25	7	5	*	*	61	7	7	7	*	*
May 2025	64	8	0	0	0	69	22	6	4	*	*	57	6	6	6	*	*
May 2026	60	5	0	0	0	66	20	5	3	*	*	52	5	5	5	*	*
May 2027	55	2	0	0	0	62	17	4	3	*	*	46	4	4	4	*	*
May 2028	50	0	0	0	0	58	15	3	2	*	*	41	3	3	3	*	*
May 2029	45	0	0	0	0	53	13	2	2	*	*	34	2	2	2	*	*
May 2030	39	0	0	0	0	49	11	2	1	*	*	27	2	2	2	*	*
May 2031	32	0	0	0	0	43	9	1	1	*	*	20	1	1	1	*	*
May 2032	25	0	0	0	0	37	7	1	1	*	*	12	1	1	1	*	*
May 2033	18	0	0	0	0	31	6	1	*	*	*	3	1	1	1	*	*
May 2034	10	0	0	0	0	24	4	1	*	*	*	*	*	*	*	*	*
May 2035	1	0	0	0	0	17	3	*	*	*	*	*	*	*	*	*	*
May 2036	0	0	0	0	0	9	1	*	*	*	*	*	*	*	*	*	*
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.8	9.7	3.6	2.7	2.2	20.8	11.4	7.1	6.5	3.7	3.0	17.7	7.8	7.8	7.8	4.6	3.7

Date	OB Class						NF, NS† and OM Classes						OP Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	220%	250%	500%	660%	0%	100%	220%	250%	500%	660%	0%	100%	220%	250%	500%	660%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	100	93	91	77	67	99	97	95	95	90	88	99	96	96	96	96	96
May 2009	100	100	78	72	28	1	98	92	86	84	71	63	98	89	89	89	89	89
May 2010	100	100	59	49	0	0	98	86	73	71	49	38	97	80	80	80	70	54
May 2011	100	100	44	31	0	0	97	79	63	59	34	23	95	71	71	71	48	32
May 2012	100	100	33	18	0	0	95	73	54	50	23	13	94	62	62	62	33	19
May 2013	100	100	25	9	0	0	94	68	46	41	16	8	92	55	55	55	23	11
May 2014	100	100	19	4	0	0	93	63	39	35	11	5	90	47	47	47	16	7
May 2015	100	100	16	1	0	0	92	58	33	29	8	3	88	40	40	40	11	4
May 2016	100	100	15	*	0	0	90	53	28	24	5	2	86	34	34	34	7	2
May 2017	100	99	14	*	0	0	89	49	24	20	4	1	84	28	28	28	5	1
May 2018	100	97	13	*	0	0	87	45	20	17	2	1	81	23	23	23	3	1
May 2019	100	93	12	*	0	0	85	41	17	14	2	*	79	19	19	19	2	*
May 2020	100	89	11	*	0	0	83	37	14	11	1	*	76	16	16	16	2	*
May 2021	100	84	10	*	0	0	81	34	12	9	1	*	73	13	13	13	1	*
May 2022	100	79	9	*	0	0	78	31	10	8	1	*	69	11	11	11	1	*
May 2023	100	74	8	*	0	0	75	28	8	6	*	*	65	9	9	9	*	*
May 2024	100	68	7	*	0	0	72	25	7	5	*	*	61	7	7	7	*	*
May 2025	100	62	6	*	0	0	69	22	6	4	*	*	57	6	6	6	*	*
May 2026	100	56	5	*	0	0	66	20	5	3	*	*	52	5	5	5	*	*
May 2027	100	50	4	*	0	0	62	17	4	3	*	*	46	4	4	4	*	*
May 2028	100	44	4	*	0	0	58	15	3	2	*	*	41	3	3	3	*	*
May 2029	100	39	3	*	0	0	53	13	2	2	*	*	34	2	2	2	*	*
May 2030	100	33	2	*	0	0	49	11	2	1	*	*	27	2	2	2	*	*
May 2031	100	28	2	*	0	0	43	9	1	1	*	*	20	1	1	1	*	*
May 2032	100	23	1	*	0	0	37	7	1	1	*	*	12	1	1	1	*	*
May 2033	100	18	1	*	0	0	31	6	1	*	*	*	3	1	1	1	*	*
May 2034	82	13	1	*	0	0	24	4	1	*	*	*	*	*	*	*	*	*
May 2035	57	8	*	*	0	0	17	3	*	*	*	*	*	*	*	*	*	*
May 2036	30	4	*	*	0	0	9	1	*	*	*	*	*	*	*	*	*	*
May 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.3	20.1	5.5	3.3	1.5	1.3	20.8	11.4	7.1	6.5	3.7	3.0	17.7	7.8	7.8	7.8	4.6	3.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under “—Weighted Average Lives of the Certificates” above.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	OT Class						O Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	220%	250%	500%	660%	0%	100%	220%	250%	500%	660%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	100	93	91	77	67	99	97	95	95	90	88
May 2009	100	100	78	72	28	*	98	92	86	84	71	63
May 2010	100	100	59	49	0	0	98	86	74	71	49	38
May 2011	100	100	44	31	0	0	97	79	63	59	34	23
May 2012	100	100	33	18	0	0	95	73	54	50	24	13
May 2013	100	100	25	9	0	0	94	68	46	41	16	8
May 2014	100	100	19	4	0	0	93	63	39	35	11	5
May 2015	100	100	16	1	0	0	92	58	33	29	8	3
May 2016	100	100	15	*	0	0	90	53	28	24	5	2
May 2017	100	99	14	*	0	0	89	49	24	20	4	1
May 2018	100	97	13	*	0	0	87	45	20	17	2	1
May 2019	100	93	12	*	0	0	85	41	17	14	2	*
May 2020	100	89	11	*	0	0	83	37	14	11	1	*
May 2021	100	84	10	*	0	0	81	34	12	9	1	*
May 2022	100	79	9	*	0	0	78	31	10	8	1	*
May 2023	100	74	8	*	0	0	75	28	8	6	*	*
May 2024	100	68	7	*	0	0	72	25	7	5	*	*
May 2025	100	62	6	*	0	0	69	22	6	4	*	*
May 2026	100	56	5	*	0	0	66	20	5	3	*	*
May 2027	100	50	4	*	0	0	62	17	4	3	*	*
May 2028	100	44	4	*	0	0	58	15	3	2	*	*
May 2029	100	39	3	*	0	0	53	13	2	2	*	*
May 2030	100	33	2	*	0	0	49	11	2	1	*	*
May 2031	100	28	2	*	0	0	43	9	1	1	*	*
May 2032	100	23	1	*	0	0	37	7	1	1	*	*
May 2033	100	18	1	*	0	0	31	6	1	*	*	*
May 2034	82	13	1	*	0	0	24	4	1	*	*	*
May 2035	57	8	*	*	0	0	17	3	*	*	*	*
May 2036	30	4	*	*	0	0	9	1	*	*	*	*
May 2037	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.3	20.1	5.5	3.3	1.5	1.3	20.8	11.4	7.1	6.5	3.7	3.0

Date	OE Class						OG Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	220%	250%	500%	660%	0%	100%	220%	250%	500%	660%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	99	96	96	96	96	96	100	100	93	91	77	67
May 2009	98	89	89	89	89	89	100	100	78	72	28	*
May 2010	97	80	80	80	70	54	100	100	59	49	0	0
May 2011	95	71	71	71	48	32	100	100	44	31	0	0
May 2012	94	62	62	62	33	19	100	100	33	18	0	0
May 2013	92	55	55	55	23	11	100	100	25	9	0	0
May 2014	90	47	47	47	16	7	100	100	19	4	0	0
May 2015	88	40	40	40	11	4	100	100	16	1	0	0
May 2016	86	34	34	34	7	2	100	100	15	*	0	0
May 2017	84	28	28	28	5	1	100	99	14	*	0	0
May 2018	81	23	23	23	3	1	100	97	13	*	0	0
May 2019	79	19	19	19	2	*	100	93	12	*	0	0
May 2020	76	16	16	16	2	*	100	89	11	*	0	0
May 2021	73	13	13	13	1	*	100	84	10	*	0	0
May 2022	69	11	11	11	1	*	100	79	9	*	0	0
May 2023	65	9	9	9	*	*	100	74	8	*	0	0
May 2024	61	7	7	7	*	*	100	68	7	*	0	0
May 2025	57	6	6	6	*	*	100	62	6	*	0	0
May 2026	52	5	5	5	*	*	100	56	5	*	0	0
May 2027	46	4	4	4	*	*	100	50	4	*	0	0
May 2028	41	3	3	3	*	*	100	44	4	*	0	0
May 2029	34	2	2	2	*	*	100	39	3	*	0	0
May 2030	27	2	2	2	*	*	100	33	2	*	0	0
May 2031	20	1	1	1	*	*	100	28	2	*	0	0
May 2032	12	1	1	1	*	*	100	23	1	*	0	0
May 2033	3	1	1	1	*	*	100	18	1	*	0	0
May 2034	*	*	*	*	*	*	82	13	1	*	0	0
May 2035	*	*	*	*	*	*	57	8	*	*	0	0
May 2036	*	*	*	*	*	*	30	4	*	*	0	0
May 2037	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.7	7.8	7.8	7.8	4.6	3.7	28.3	20.1	5.5	3.3	1.5	1.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Certain Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	412% PSA
2	400% PSA
3	412% PSA
4	220% PSA
5	220% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

Effective generally for Residual Certificates first held on or after August 1, 2006, Temporary Regulations issued by the Treasury Department have modified the general rule that the taxable income of the Trust (or the Lower Tier REMIC) is not includible in the income of a foreign person (or, if excess inclusions, subject to withholding tax) until paid or distributed. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus. Under the Temporary Regulations, the amount of taxable income allocable to a foreign partner in a domestic partnership that is the beneficial owner of a Residual Certificate must be taken into account by the foreign partner on the last day of the partnership’s taxable year, except to the extent that some or all of that amount is required to be taken into account at an earlier time as a result of a distribution to the foreign partner or a disposition of the foreign partner’s indirect interest in the Residual Certificate. Similar rules apply to excess inclusions allocable to a foreign person that holds an interest in a real estate investment trust, regulated investment company, common trust fund or certain cooperatives.

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about April 20, 2007. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

The Treasury Department has issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth

two safe harbor methods under which a taxpayer's accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see "Certain Federal Income Tax Consequences" in the REMIC Prospectus.

The RCR Classes (each, a "Combination RCR Class") will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under "*Exchanges*" below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under "*Taxation of Beneficial Owners of Regular Certificates*" above and "*Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates*" in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under "Description of the Certificates—Combination and Recombination" in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at "tax shelters" could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a "reportable transaction" disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a "reportable transaction" based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Greenwich Capital Markets, Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1, 2, 3, 4 or 5 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4 or 5 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4 or 5 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Sidley Austin LLP also will provide legal representation for the Dealer.

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
HA	\$366,450,000	HG	\$420,000,000	6.00%	FIX	SEQ/AD	31396WAZ9	July 2035
VA	24,405,000							
VB	29,145,000							
AI	30,537,500 (4)							
VI	2,033,750 (4)							
BI	2,428,750 (4)							
Recombination 2								
AI	30,537,500 (4)	HI	35,000,000 (4)	6.00	FIX/IO	NTL	31396WBC9	July 2035
VI	2,033,750 (4)							
BI	2,428,750 (4)							
Recombination 3								
HA	366,450,000	HJ	420,000,000	5.50	FIX	SEQ/AD	31396WBA3	July 2035
VA	24,405,000							
VB	29,145,000							
Recombination 4								
HA	366,450,000	HK	420,000,000	5.75	FIX	SEQ/AD	31396WBB1	July 2035
AI	15,268,750 (4)							
VA	24,405,000							
VI	1,016,875 (4)							
VB	29,145,000							
BI	1,214,375 (4)							
Recombination 5								
OA	5,581,000	ON	7,882,786	(5)	PO	PT	31396WBD7	June 2037
OB	2,301,786							
Recombination 6								
OP	7,169,000	OM	10,122,526	(5)	PO	PT	31396WBE5	June 2037
OT	2,953,526							
Recombination 7								
OA	5,581,000	O (6)	18,005,312	(5)	PO	PT	31396WBF2	June 2037
OB	2,301,786							
OP	7,169,000							
OT	2,953,526							

REMIC Certificates		RCR Certificates							
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date	
Recombination 8									
OP	\$ 7,169,000	OE (7)	\$ 12,750,000	(5)	PO	PAC	31396WBG0	June 2037	
OA	5,581,000								
Recombination 9									
OT	2,953,526	OG (8)	5,255,312	(5)	PO	SUP	31396WBH8	June 2037	
OB	2,301,786								

- (1) In any exchange under any Recombination, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal or notional principal balances the related REMIC Classes at the time of exchange.
- (2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*," in this prospectus supplement.
- (3) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.
- (4) Notional balances. These Classes are Interest Only Classes. See page S-7 for a description of how their notional balances are calculated.
- (5) Principal Only Classes.
- (6) The O Class is formed from a combination of the OA and OB Classes in Group 4 and the OP and OT Classes in Group 5.
- (7) The OE Class is formed from a combination of the OA Class in Group 4 and the OP Class in Group 5.
- (8) The OG Class is formed from a combination of the OB Class in Group 4 and the OT Class in Group 5.

Principal Balance Schedules

JD Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$20,000,000.00	January 2012	\$ 8,001,708.88	September 2016	\$ 2,348,761.93
June 2007	19,967,144.61	February 2012	7,828,464.90	October 2016	2,297,909.18
July 2007	19,923,941.20	March 2012	7,658,971.79	November 2016	2,248,157.44
August 2007	19,870,388.81	April 2012	7,493,148.37	December 2016	2,199,482.87
September 2007	19,806,502.01	May 2012	7,330,915.16	January 2017	2,151,862.15
October 2007	19,732,311.08	June 2012	7,172,194.44	February 2017	2,105,272.45
November 2007	19,647,862.07	July 2012	7,016,910.17	March 2017	2,059,691.46
December 2007	19,553,216.82	August 2012	6,864,987.94	April 2017	2,011,110.19
January 2008	19,448,453.02	September 2012	6,716,354.95	May 2017	1,963,645.13
February 2008	19,333,664.13	October 2012	6,570,940.00	June 2017	1,917,271.07
March 2008	19,208,959.33	November 2012	6,428,673.41	July 2017	1,871,963.38
April 2008	19,074,463.38	December 2012	6,289,487.02	August 2017	1,827,697.94
May 2008	18,930,316.51	January 2013	6,153,314.13	September 2017	1,784,451.22
June 2008	18,776,674.17	February 2013	6,020,089.51	October 2017	1,742,200.18
July 2008	18,613,706.85	March 2013	5,889,749.31	November 2017	1,700,922.30
August 2008	18,440,778.92	April 2013	5,762,231.09	December 2017	1,660,595.57
September 2008	18,212,923.65	May 2013	5,637,473.76	January 2018	1,621,198.47
October 2008	17,974,429.17	June 2013	5,515,417.53	February 2018	1,582,709.96
November 2008	17,725,669.08	July 2013	5,396,003.92	March 2018	1,545,109.47
December 2008	17,467,037.78	August 2013	5,279,175.72	April 2018	1,508,376.90
January 2009	17,198,949.45	September 2013	5,164,876.96	May 2018	1,472,492.57
February 2009	16,921,837.05	October 2013	5,053,052.86	June 2018	1,437,437.27
March 2009	16,636,151.10	November 2013	4,943,649.85	July 2018	1,403,192.21
April 2009	16,342,358.52	December 2013	4,836,615.52	August 2018	1,369,739.02
May 2009	16,040,941.33	January 2014	4,731,898.57	September 2018	1,337,059.75
June 2009	15,732,395.35	February 2014	4,629,448.83	October 2018	1,305,136.82
July 2009	15,417,228.78	March 2014	4,529,217.22	November 2018	1,273,953.08
August 2009	15,095,960.79	April 2014	4,431,155.71	December 2018	1,243,491.76
September 2009	14,769,120.05	May 2014	4,335,217.32	January 2019	1,213,736.44
October 2009	14,449,355.70	June 2014	4,241,356.08	February 2019	1,184,671.08
November 2009	14,136,514.53	July 2014	4,149,527.02	March 2019	1,156,280.02
December 2009	13,830,446.65	August 2014	4,059,686.13	April 2019	1,128,547.93
January 2010	13,531,005.40	September 2014	3,971,790.38	May 2019	1,101,459.82
February 2010	13,238,047.31	October 2014	3,885,797.65	June 2019	1,075,001.05
March 2010	12,951,432.03	November 2014	3,801,666.74	July 2019	1,049,157.30
April 2010	12,671,022.21	December 2014	3,719,357.33	August 2019	1,023,914.57
May 2010	12,396,683.51	January 2015	3,638,830.00	September 2019	999,259.18
June 2010	12,128,284.49	February 2015	3,560,046.15	October 2019	975,177.76
July 2010	11,865,696.54	March 2015	3,482,968.04	November 2019	951,657.23
August 2010	11,608,793.84	April 2015	3,407,558.74	December 2019	928,684.81
September 2010	11,357,453.32	May 2015	3,333,782.12	January 2020	906,248.01
October 2010	11,111,554.54	June 2015	3,261,602.82	February 2020	884,334.60
November 2010	10,870,979.68	July 2015	3,190,986.27	March 2020	862,932.65
December 2010	10,635,613.47	August 2015	3,121,898.64	April 2020	842,030.49
January 2011	10,405,343.15	September 2015	3,054,306.80	May 2020	821,616.72
February 2011	10,180,058.38	October 2015	2,988,178.39	June 2020	801,680.17
March 2011	9,959,651.23	November 2015	2,923,481.72	July 2020	782,209.94
April 2011	9,744,016.08	December 2015	2,860,185.79	August 2020	763,195.39
May 2011	9,533,049.62	January 2016	2,798,260.27	September 2020	744,626.09
June 2011	9,326,650.77	February 2016	2,737,675.49	October 2020	726,491.86
July 2011	9,124,720.64	March 2016	2,678,402.42	November 2020	708,782.75
August 2011	8,927,162.47	April 2016	2,620,412.67	December 2020	691,489.03
September 2011	8,733,881.60	May 2016	2,563,678.45	January 2021	674,601.18
October 2011	8,544,785.44	June 2016	2,508,172.57	February 2021	658,109.92
November 2011	8,359,783.37	July 2016	2,453,868.45	March 2021	642,006.16
December 2011	8,178,786.76	August 2016	2,400,740.05	April 2021	626,281.01

JD Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
May 2021	\$ 610,925.80	March 2026	\$ 136,965.60	January 2031	\$ 24,991.76
June 2021	595,932.04	April 2026	133,312.96	February 2031	24,183.35
July 2021	581,291.43	May 2026	129,750.50	March 2031	23,396.76
August 2021	566,995.88	June 2026	126,276.08	April 2031	22,631.44
September 2021	553,037.45	July 2026	122,887.63	May 2031	21,886.87
October 2021	539,408.39	August 2026	119,583.12	June 2031	21,162.54
November 2021	526,101.15	September 2026	116,360.54	July 2031	20,457.93
December 2021	513,108.32	October 2026	113,217.97	August 2031	19,772.55
January 2022	500,422.67	November 2026	110,153.50	September 2031	19,105.93
February 2022	488,037.13	December 2026	107,165.27	October 2031	18,457.60
March 2022	475,944.79	January 2027	104,251.49	November 2031	17,827.09
April 2022	464,138.91	February 2027	101,410.38	December 2031	17,213.95
May 2022	452,612.87	March 2027	98,640.22	January 2032	16,617.77
June 2022	441,360.23	April 2027	95,939.30	February 2032	16,038.10
July 2022	430,374.68	May 2027	93,305.99	March 2032	15,474.53
August 2022	419,650.07	June 2027	90,738.68	April 2032	14,926.65
September 2022	409,180.37	July 2027	88,235.78	May 2032	14,394.08
October 2022	398,959.70	August 2027	85,795.77	June 2032	13,876.41
November 2022	388,982.29	September 2027	83,417.14	July 2032	13,373.28
December 2022	379,242.54	October 2027	81,098.42	August 2032	12,884.32
January 2023	369,734.94	November 2027	78,838.18	September 2032	12,409.16
February 2023	360,454.13	December 2027	76,635.03	October 2032	11,947.46
March 2023	351,394.86	January 2028	74,487.58	November 2032	11,498.87
April 2023	342,552.00	February 2028	72,394.52	December 2032	11,063.06
May 2023	333,920.53	March 2028	70,354.52	January 2033	10,639.71
June 2023	325,495.56	April 2028	68,366.33	February 2033	10,228.49
July 2023	317,272.29	May 2028	66,428.69	March 2033	9,829.09
August 2023	309,246.06	June 2028	64,540.39	April 2033	9,441.21
September 2023	301,412.29	July 2028	62,700.24	May 2033	9,064.56
October 2023	293,766.50	August 2028	60,907.08	June 2033	8,698.85
November 2023	286,304.34	September 2028	59,159.78	July 2033	8,343.78
December 2023	279,021.53	October 2028	57,457.23	August 2033	7,999.10
January 2024	271,913.91	November 2028	55,798.35	September 2033	7,664.53
February 2024	264,977.40	December 2028	54,182.09	October 2033	7,339.81
March 2024	258,208.01	January 2029	52,607.41	November 2033	7,024.68
April 2024	251,601.85	February 2029	51,073.31	December 2033	6,718.90
May 2024	245,155.13	March 2029	49,578.80	January 2034	6,422.22
June 2024	238,864.12	April 2029	48,122.93	February 2034	6,134.41
July 2024	232,725.19	May 2029	46,704.75	March 2034	5,855.23
August 2024	226,734.80	June 2029	45,323.36	April 2034	5,584.46
September 2024	220,889.47	July 2029	43,977.85	May 2034	5,321.87
October 2024	215,185.81	August 2029	42,667.35	June 2034	5,067.26
November 2024	209,620.52	September 2029	41,391.02	July 2034	4,820.41
December 2024	204,190.36	October 2029	40,148.01	August 2034	4,581.12
January 2025	198,892.17	November 2029	38,937.51	September 2034	4,349.19
February 2025	193,722.85	December 2029	37,758.74	October 2034	4,124.43
March 2025	188,679.39	January 2030	36,610.90	November 2034	3,906.64
April 2025	183,758.84	February 2030	35,493.25	December 2034	3,695.64
May 2025	178,958.31	March 2030	34,405.05	January 2035	3,491.25
June 2025	174,274.99	April 2030	33,345.57	February 2035	3,293.29
July 2025	169,706.13	May 2030	32,314.11	March 2035	3,101.60
August 2025	165,249.04	June 2030	31,309.98	April 2035	2,916.00
September 2025	160,901.08	July 2030	30,332.50	May 2035	2,736.33
October 2025	156,659.70	August 2030	29,381.03	June 2035	2,562.43
November 2025	152,522.39	September 2030	28,454.92	July 2035	2,394.15
December 2025	148,486.69	October 2030	27,553.54	August 2035	2,231.34
January 2026	144,550.21	November 2030	26,676.28	September 2035	2,073.84
February 2026	140,710.61	December 2030	25,822.55	October 2035	1,921.51

JD Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
November 2035	\$ 1,774.22	May 2036	\$ 988.71	November 2036	\$ 352.66
December 2035	1,631.82	June 2036	873.00	December 2036	259.49
January 2036	1,494.19	July 2036	761.31	January 2037	169.72
February 2036	1,361.18	August 2036	653.54	February 2037	83.26
March 2036	1,232.69	September 2036	549.58	March 2037 and thereafter	0.00
April 2036	1,108.57	October 2036	449.32		

OA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$5,581,000.00	April 2011	\$3,992,498.97	March 2015	\$2,319,500.90
June 2007	5,570,091.16	May 2011	3,952,591.94	April 2015	2,288,054.84
July 2007	5,557,833.24	June 2011	3,912,887.13	May 2015	2,256,767.43
August 2007	5,544,229.62	July 2011	3,873,383.49	June 2015	2,225,637.86
September 2007	5,529,284.35	August 2011	3,834,080.01	July 2015	2,194,665.30
October 2007	5,513,002.20	September 2011	3,794,975.64	August 2015	2,163,848.95
November 2007	5,495,388.61	October 2011	3,756,069.35	September 2015	2,133,188.01
December 2007	5,476,449.73	November 2011	3,717,360.14	October 2015	2,102,681.67
January 2008	5,456,192.40	December 2011	3,678,846.98	November 2015	2,072,329.14
February 2008	5,434,624.13	January 2012	3,640,528.86	December 2015	2,042,129.64
March 2008	5,411,753.12	February 2012	3,602,404.79	January 2016	2,012,082.35
April 2008	5,387,588.26	March 2012	3,564,473.75	February 2016	1,982,186.52
May 2008	5,362,139.11	April 2012	3,526,734.77	March 2016	1,952,441.35
June 2008	5,335,415.87	May 2012	3,489,186.84	April 2016	1,922,846.06
July 2008	5,307,429.44	June 2012	3,451,828.99	May 2016	1,893,495.86
August 2008	5,278,191.35	July 2012	3,414,660.23	June 2016	1,864,568.19
September 2008	5,247,713.77	August 2012	3,377,679.59	July 2016	1,836,057.14
October 2008	5,216,009.53	September 2012	3,340,886.11	August 2016	1,807,956.90
November 2008	5,183,092.08	October 2012	3,304,278.82	September 2016	1,780,261.71
December 2008	5,148,975.48	November 2012	3,267,856.75	October 2016	1,752,965.92
January 2009	5,113,674.42	December 2012	3,231,618.97	November 2016	1,726,063.95
February 2009	5,077,204.18	January 2013	3,195,564.51	December 2016	1,699,550.27
March 2009	5,039,580.62	February 2013	3,159,692.44	January 2017	1,673,419.45
April 2009	5,000,820.20	March 2013	3,124,001.81	February 2017	1,647,666.15
May 2009	4,960,939.93	April 2013	3,088,491.69	March 2017	1,622,285.06
June 2009	4,919,957.37	May 2013	3,053,161.15	April 2017	1,597,270.99
July 2009	4,877,890.65	June 2013	3,018,009.27	May 2017	1,572,618.79
August 2009	4,834,758.40	July 2013	2,983,035.12	June 2017	1,548,323.39
September 2009	4,790,579.77	August 2013	2,948,237.79	July 2017	1,524,379.79
October 2009	4,746,625.35	September 2013	2,913,616.38	August 2017	1,500,783.05
November 2009	4,702,894.00	October 2013	2,879,169.97	September 2017	1,477,528.33
December 2009	4,659,384.55	November 2013	2,844,897.66	October 2017	1,454,610.81
January 2010	4,616,095.88	December 2013	2,810,798.55	November 2017	1,432,025.77
February 2010	4,573,026.84	January 2014	2,776,871.76	December 2017	1,409,768.55
March 2010	4,530,176.30	February 2014	2,743,116.40	January 2018	1,387,834.54
April 2010	4,487,543.14	March 2014	2,709,531.58	February 2018	1,366,219.21
May 2010	4,445,126.24	April 2014	2,676,116.42	March 2018	1,344,918.08
June 2010	4,402,924.48	May 2014	2,642,870.06	April 2018	1,323,926.74
July 2010	4,360,936.76	June 2014	2,609,791.62	May 2018	1,303,240.83
August 2010	4,319,161.98	July 2014	2,576,880.23	June 2018	1,282,856.07
September 2010	4,277,599.03	August 2014	2,544,135.05	July 2018	1,262,768.22
October 2010	4,236,246.83	September 2014	2,511,555.20	August 2018	1,242,973.11
November 2010	4,195,104.30	October 2014	2,479,139.85	September 2018	1,223,466.62
December 2010	4,154,170.34	November 2014	2,446,888.13	October 2018	1,204,244.69
January 2011	4,113,443.90	December 2014	2,414,799.22	November 2018	1,185,303.32
February 2011	4,072,923.90	January 2015	2,382,872.26	December 2018	1,166,638.55
March 2011	4,032,609.28	February 2015	2,351,106.43	January 2019	1,148,246.49

OA Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2019	\$1,130,123.31	December 2023	\$ 431,451.99	October 2028	\$ 143,984.11
March 2019	1,112,265.21	January 2024	423,976.86	November 2028	140,995.49
April 2019	1,094,668.46	February 2024	416,615.58	December 2028	138,055.42
May 2019	1,077,329.37	March 2024	409,366.50	January 2029	135,163.21
June 2019	1,060,244.32	April 2024	402,228.02	February 2029	132,318.13
July 2019	1,043,409.72	May 2024	395,198.55	March 2029	129,519.49
August 2019	1,026,822.03	June 2024	388,276.50	April 2029	126,766.60
September 2019	1,010,477.78	July 2024	381,460.35	May 2029	124,058.77
October 2019	994,373.52	August 2024	374,748.55	June 2029	121,395.35
November 2019	978,505.87	September 2024	368,139.62	July 2029	118,775.66
December 2019	962,871.49	October 2024	361,632.05	August 2029	116,199.06
January 2020	947,467.08	November 2024	355,224.39	September 2029	113,664.90
February 2020	932,289.39	December 2024	348,915.20	October 2029	111,172.56
March 2020	917,335.21	January 2025	342,703.06	November 2029	108,721.40
April 2020	902,601.39	February 2025	336,586.56	December 2029	106,310.82
May 2020	888,084.81	March 2025	330,564.31	January 2030	103,940.20
June 2020	873,782.40	April 2025	324,634.97	February 2030	101,608.95
July 2020	859,691.11	May 2025	318,797.18	March 2030	99,316.48
August 2020	845,807.98	June 2025	313,049.61	April 2030	97,062.21
September 2020	832,130.03	July 2025	307,390.96	May 2030	94,845.56
October 2020	818,654.38	August 2025	301,819.95	June 2030	92,665.98
November 2020	805,378.15	September 2025	296,335.30	July 2030	90,522.91
December 2020	792,298.52	October 2025	290,935.76	August 2030	88,415.79
January 2021	779,412.69	November 2025	285,620.09	September 2030	86,344.09
February 2021	766,717.92	December 2025	280,387.07	October 2030	84,307.27
March 2021	754,211.50	January 2026	275,235.52	November 2030	82,304.82
April 2021	741,890.76	February 2026	270,164.23	December 2030	80,336.21
May 2021	729,753.05	March 2026	265,172.05	January 2031	78,400.92
June 2021	717,795.78	April 2026	260,257.83	February 2031	76,498.47
July 2021	706,016.39	May 2026	255,420.42	March 2031	74,628.35
August 2021	694,412.34	June 2026	250,658.72	April 2031	72,790.08
September 2021	682,981.14	July 2026	245,971.61	May 2031	70,983.17
October 2021	671,720.34	August 2026	241,358.01	June 2031	69,207.15
November 2021	660,627.51	September 2026	236,816.86	July 2031	67,461.55
December 2021	649,700.26	October 2026	232,347.08	August 2031	65,745.91
January 2022	638,936.23	November 2026	227,947.64	September 2031	64,059.77
February 2022	628,333.10	December 2026	223,617.52	October 2031	62,402.69
March 2022	617,888.57	January 2027	219,355.70	November 2031	60,774.23
April 2022	607,600.39	February 2027	215,161.17	December 2031	59,173.94
May 2022	597,466.32	March 2027	211,032.96	January 2032	57,601.41
June 2022	587,484.17	April 2027	206,970.10	February 2032	56,056.21
July 2022	577,651.77	May 2027	202,971.63	March 2032	54,537.91
August 2022	567,966.97	June 2027	199,036.60	April 2032	53,046.12
September 2022	558,427.69	July 2027	195,164.08	May 2032	51,580.43
October 2022	549,031.83	August 2027	191,353.16	June 2032	50,140.43
November 2022	539,777.34	September 2027	187,602.93	July 2032	48,725.74
December 2022	530,662.21	October 2027	183,912.51	August 2032	47,335.96
January 2023	521,684.45	November 2027	180,281.01	September 2032	45,970.72
February 2023	512,842.07	December 2027	176,707.56	October 2032	44,629.63
March 2023	504,133.16	January 2028	173,191.32	November 2032	43,312.33
April 2023	495,555.80	February 2028	169,731.43	December 2032	42,018.45
May 2023	487,108.10	March 2028	166,327.08	January 2033	40,747.64
June 2023	478,788.21	April 2028	162,977.44	February 2033	39,499.52
July 2023	470,594.30	May 2028	159,681.70	March 2033	38,273.77
August 2023	462,524.55	June 2028	156,439.07	April 2033	37,070.02
September 2023	454,577.19	July 2028	153,248.76	May 2033	35,887.95
October 2023	446,750.46	August 2028	150,110.01	June 2033	34,727.21
November 2023	439,042.63	September 2028	147,022.04	July 2033	33,587.47

OA Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2033	\$ 32,468.42	November 2034	\$ 17,956.74	February 2036	\$ 7,076.97
September 2033	31,369.72	December 2034	17,127.95	March 2036	6,460.81
October 2033	30,291.07	January 2035	16,314.99	April 2036	5,857.07
November 2033	29,232.15	February 2035	15,517.59	May 2036	5,265.57
December 2033	28,192.65	March 2035	14,735.51	June 2036	4,686.10
January 2034	27,172.27	April 2035	13,968.51	July 2036	4,118.47
February 2034	26,170.72	May 2035	13,216.35	August 2036	3,562.49
March 2034	25,187.70	June 2035	12,478.80	September 2036	3,017.97
April 2034	24,222.92	July 2035	11,755.62	October 2036	2,484.72
May 2034	23,276.09	August 2035	11,046.58	November 2036	1,962.56
June 2034	22,346.94	September 2035	10,351.46	December 2036	1,451.30
July 2034	21,435.19	October 2035	9,670.04	January 2037	950.79
August 2034	20,540.56	November 2035	9,002.09	February 2037	460.82
September 2034	19,662.78	December 2035	8,347.40	March 2037 and	
October 2034	18,801.60	January 2036	7,705.77	thereafter	0.00

OP Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$7,169,000.00	July 2010	\$5,599,509.38	September 2013	\$3,739,178.67
June 2007	7,154,908.70	August 2010	5,545,806.71	October 2013	3,694,909.50
July 2007	7,139,085.10	September 2010	5,492,376.71	November 2013	3,650,864.44
August 2007	7,121,533.57	October 2010	5,439,218.00	December 2013	3,607,042.35
September 2007	7,102,259.36	November 2010	5,386,329.17	January 2014	3,563,442.08
October 2007	7,081,268.64	December 2010	5,333,708.84	February 2014	3,520,062.49
November 2007	7,058,568.44	January 2011	5,281,355.63	March 2014	3,476,902.44
December 2007	7,034,166.69	February 2011	5,229,268.15	April 2014	3,433,960.79
January 2008	7,008,072.23	March 2011	5,177,445.04	May 2014	3,391,236.43
February 2008	6,980,294.74	April 2011	5,125,884.94	June 2014	3,348,728.24
March 2008	6,950,844.81	May 2011	5,074,586.50	July 2014	3,306,435.10
April 2008	6,919,733.88	June 2011	5,023,548.37	August 2014	3,264,355.91
May 2008	6,886,974.26	July 2011	4,972,769.21	September 2014	3,222,489.56
June 2008	6,852,579.12	August 2011	4,922,247.68	October 2014	3,180,834.96
July 2008	6,816,562.47	September 2011	4,871,982.46	November 2014	3,139,391.02
August 2008	6,778,939.17	October 2011	4,821,972.24	December 2014	3,098,156.66
September 2008	6,739,724.89	November 2011	4,772,215.69	January 2015	3,057,130.78
October 2008	6,698,936.15	December 2011	4,722,711.51	February 2015	3,016,312.33
November 2008	6,656,590.26	January 2012	4,673,458.40	March 2015	2,975,700.23
December 2008	6,612,705.31	February 2012	4,624,455.07	April 2015	2,935,293.42
January 2009	6,567,300.20	March 2012	4,575,700.24	May 2015	2,895,090.84
February 2009	6,520,394.59	April 2012	4,527,192.62	June 2015	2,855,091.45
March 2009	6,472,008.90	May 2012	4,478,930.95	July 2015	2,815,294.19
April 2009	6,422,164.29	June 2012	4,430,913.95	August 2015	2,775,698.02
May 2009	6,370,882.64	July 2012	4,383,140.36	September 2015	2,736,301.92
June 2009	6,318,186.55	August 2012	4,335,608.94	October 2015	2,697,104.84
July 2009	6,264,099.31	September 2012	4,288,318.43	November 2015	2,658,105.76
August 2009	6,208,644.90	October 2012	4,241,267.60	December 2015	2,619,303.67
September 2009	6,151,847.93	November 2012	4,194,455.22	January 2016	2,580,697.55
October 2009	6,095,339.58	December 2012	4,147,880.04	February 2016	2,542,286.39
November 2009	6,039,118.35	January 2013	4,101,540.86	March 2016	2,504,069.18
December 2009	5,983,182.78	February 2013	4,055,436.46	April 2016	2,466,044.94
January 2010	5,927,531.38	March 2013	4,009,565.63	May 2016	2,428,368.95
February 2010	5,872,162.70	April 2013	3,963,927.16	June 2016	2,391,235.73
March 2010	5,817,075.29	May 2013	3,918,519.86	July 2016	2,354,637.67
April 2010	5,762,267.68	June 2013	3,873,342.55	August 2016	2,318,567.30
May 2010	5,707,738.45	July 2013	3,828,394.03	September 2016	2,283,017.24
June 2010	5,653,486.16	August 2013	3,783,673.13	October 2016	2,247,980.20

OP Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2016	\$2,213,449.00	September 2021	\$ 874,923.77	July 2026	\$ 314,539.48
December 2016	2,179,416.57	October 2021	860,479.12	August 2026	308,626.31
January 2017	2,145,875.92	November 2021	846,250.12	September 2026	302,806.08
February 2017	2,112,820.16	December 2021	832,233.69	October 2026	297,077.43
March 2017	2,080,242.51	January 2022	818,426.80	November 2026	291,439.03
April 2017	2,048,136.26	February 2022	804,826.47	December 2026	285,889.54
May 2017	2,016,494.81	March 2022	791,429.74	January 2027	280,427.67
June 2017	1,985,311.64	April 2022	778,233.72	February 2027	275,052.15
July 2017	1,954,580.32	May 2022	765,235.54	March 2027	269,761.69
August 2017	1,924,294.53	June 2022	752,432.38	April 2027	264,555.07
September 2017	1,894,448.00	July 2022	739,821.45	May 2027	259,431.05
October 2017	1,865,034.58	August 2022	727,400.01	June 2027	254,388.41
November 2017	1,836,048.18	September 2022	715,165.35	July 2027	249,425.97
December 2017	1,807,482.82	October 2022	703,114.80	August 2027	244,542.54
January 2018	1,779,332.57	November 2022	691,245.73	September 2027	239,736.97
February 2018	1,751,591.61	December 2022	679,555.54	October 2027	235,008.10
March 2018	1,724,254.19	January 2023	668,041.67	November 2027	230,354.82
April 2018	1,697,314.64	February 2023	656,701.60	December 2027	225,776.01
May 2018	1,670,767.36	March 2023	645,532.83	January 2028	221,270.57
June 2018	1,644,606.84	April 2023	634,532.92	February 2028	216,837.43
July 2018	1,618,827.63	May 2023	623,699.44	March 2028	212,475.50
August 2018	1,593,424.38	June 2023	613,030.01	April 2028	208,183.76
September 2018	1,568,391.80	July 2023	602,522.27	May 2028	203,961.15
October 2018	1,543,724.66	August 2023	592,173.90	June 2028	199,806.66
November 2018	1,519,417.81	September 2023	581,982.62	July 2028	195,719.29
December 2018	1,495,466.20	October 2023	571,946.17	August 2028	191,698.03
January 2019	1,471,864.81	November 2023	562,062.33	September 2028	187,741.91
February 2019	1,448,608.70	December 2023	552,328.89	October 2028	183,849.97
March 2019	1,425,693.01	January 2024	542,743.71	November 2028	180,021.25
April 2019	1,403,112.94	February 2024	533,304.64	December 2028	176,254.82
May 2019	1,380,863.76	March 2024	524,009.58	January 2029	172,549.75
June 2019	1,358,940.79	April 2024	514,856.46	February 2029	168,905.13
July 2019	1,337,339.44	May 2024	505,843.24	March 2029	165,320.07
August 2019	1,316,055.17	June 2024	496,967.90	April 2029	161,793.68
September 2019	1,295,083.49	July 2024	488,228.44	May 2029	158,325.08
October 2019	1,274,420.00	August 2024	479,622.92	June 2029	154,913.42
November 2019	1,254,060.33	September 2024	471,149.40	July 2029	151,557.85
December 2019	1,234,000.20	October 2024	462,805.97	August 2029	148,257.53
January 2020	1,214,235.37	November 2024	454,590.76	September 2029	145,011.64
February 2020	1,194,761.66	December 2024	446,501.91	October 2029	141,819.36
March 2020	1,175,574.96	January 2025	438,537.59	November 2029	138,679.90
April 2020	1,156,671.20	February 2025	430,696.01	December 2029	135,592.46
May 2020	1,138,046.39	March 2025	422,975.39	January 2030	132,556.27
June 2020	1,119,696.56	April 2025	415,373.98	February 2030	129,570.56
July 2020	1,101,617.84	May 2025	407,890.05	March 2030	126,634.58
August 2020	1,083,806.37	June 2025	400,521.89	April 2030	123,747.57
September 2020	1,066,258.36	July 2025	393,267.84	May 2030	120,908.81
October 2020	1,048,970.09	August 2025	386,126.24	June 2030	118,117.57
November 2020	1,031,937.87	September 2025	379,095.45	July 2030	115,373.13
December 2020	1,015,158.07	October 2025	372,173.87	August 2030	112,674.79
January 2021	998,627.11	November 2025	365,359.91	September 2030	110,021.87
February 2021	982,341.45	December 2025	358,652.01	October 2030	107,413.67
March 2021	966,297.61	January 2026	352,048.62	November 2030	104,849.52
April 2021	950,492.16	February 2026	345,548.23	December 2030	102,328.76
May 2021	934,921.70	March 2026	339,149.34	January 2031	99,850.73
June 2021	919,582.91	April 2026	332,850.46	February 2031	97,414.79
July 2021	904,472.48	May 2026	326,650.15	March 2031	95,020.30
August 2021	889,587.17	June 2026	320,546.96	April 2031	92,666.63

OP Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2031	\$ 90,353.17	May 2033	\$ 45,431.04	May 2035	\$ 16,428.70
June 2031	88,079.30	June 2033	43,945.76	June 2035	15,485.56
July 2031	85,844.43	July 2033	42,487.39	July 2035	14,560.82
August 2031	83,647.97	August 2033	41,055.52	August 2035	13,654.20
September 2031.....	81,489.32	September 2033.....	39,649.73	September 2035.....	12,765.40
October 2031	79,367.93	October 2033	38,269.63	October 2035	11,894.14
November 2031	77,283.21	November 2033	36,914.81	November 2035	11,040.14
December 2031	75,234.61	December 2033	35,584.87	December 2035	10,203.13
January 2032	73,221.58	January 2034	34,279.43	January 2036	9,382.82
February 2032	71,243.59	February 2034	32,998.11	February 2036	8,578.96
March 2032	69,300.08	March 2034	31,740.53	March 2036	7,791.28
April 2032.....	67,390.54	April 2034.....	30,506.32	April 2036.....	7,019.51
May 2032	65,514.45	May 2034	29,295.12	May 2036	6,263.40
June 2032	63,671.30	June 2034	28,106.55	June 2036	5,522.70
July 2032	61,860.57	July 2034	26,940.27	July 2036	4,797.16
August 2032	60,081.78	August 2034	25,795.93	August 2036	4,086.53
September 2032.....	58,334.43	September 2034.....	24,673.18	September 2036.....	3,390.58
October 2032	56,618.03	October 2034	23,571.68	October 2036	2,709.06
November 2032	54,932.13	November 2034	22,491.10	November 2036	2,041.73
December 2032	53,276.24	December 2034	21,431.10	December 2036	1,388.38
January 2033	51,649.90	January 2035	20,391.37	January 2037	748.76
February 2033	50,052.65	February 2035	19,371.57	February 2037	122.66
March 2033	48,484.06	March 2035	18,371.40	March 2037 and thereafter	0.00
April 2033.....	46,943.67	April 2035.....	17,390.55		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$772,312,282



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2007-52**

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PROSPECTUS SUPPLEMENT

RBS Greenwich Capital

April 16, 2007
