

\$1,008,333,334



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2007-26**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We will pay principal at rates that may vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are available for distribution to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS. The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type</i>	<i>Interest Rate</i>	<i>Interest Type</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
A	1	\$ 74,783,000	SEQ	5.500%	FIX	31396VNC8	December 2022
AB	1	25,000,000	SEQ/AD	5.500	FIX	31396VND6	November 2024
C	1	148,992,000	SEQ/AD	5.500	FIX	31396VNE4	March 2033
VH	1	18,128,000	SEQ/AD	5.500	FIX	31396VNF1	February 2018
VJ	1	10,597,000	SEQ/AD	5.500	FIX	31396VNG9	April 2022
Z	1	22,500,000	SEQ	5.500	FIX/Z	31396VNH7	April 2037
AX(1)	2	85,000,000	AS/SPS/SUP	5.750	FIX	31396VNJ3	September 2036
BD	2	20,000,000	SEQ	6.000	FIX	31396VNK0	April 2037
BP	2	110,000,000	AS/SP	5.750	FIX	31396VNL8	April 2036
N	2	60,000,000	NAS	5.825	FIX	31396VNM6	August 2034
PA(1)	2	25,000,000	AS/SPS/SCH	5.500	FIX	31396VNN4	May 2036
IC(1)	2	3,541,666(2)	NTL	6.000	FIX/IO	31396VNP9	September 2036
IP(1)	2	4,583,333(2)	NTL	6.000	FIX/IO	31396VNQ7	April 2036
NI(1)	2	1,750,000(2)	NTL	6.000	FIX/IO	31396VNR5	August 2034
PI(1)	2	2,083,333(2)	NTL	6.000	FIX/IO	31396VNS3	May 2036
AE	3	37,449,000	SEQ	5.500	FIX	31396VNT1	November 2025
BA	3	64,926,000	SEQ/AD	5.500	FIX	31396VNU8	May 2029
VG	3	21,375,000	SEQ/AD	5.500	FIX	31396VNV6	March 2018
ZA	3	15,000,000	SEQ/AD	5.500	FIX/Z	31396VNW4	August 2033
ZB	3	11,250,000	SEQ	5.500	FIX/Z	31396VNX2	April 2037
AO(1)	4	5,394,000	SCH	(3)	PO	31396VNY0	April 2037
CO(1)	4	2,939,334	SUP	(3)	PO	31396VNZ7	April 2037
F	4	100,000,000	PT	(4)	FLT	31396VPA0	April 2037
S	4	100,000,000(2)	NTL	(4)	INV/IO	31396VPB8	April 2037
JA	5	74,983,000	SEQ	5.000	FIX	31396VPC6	May 2029
JB	5	50,017,000	SEQ/AD	5.000	FIX	31396VPD4	May 2032
JV	5	10,000,000	SEQ/AD	5.000	FIX	31396VPE2	July 2017
JZ	5	15,000,000	SEQ	5.000	FIX/Z	31396VPF9	April 2037
R		0	NPR	0	NPR	31396VPG7	April 2037
RL		0	NPR	0	NPR	31396VPH5	April 2037

- (1) Exchangeable classes.
(2) Notional balances. These classes are interest only classes. See page S-8 for a description of how their notional balances are calculated.
(3) Principal only classes.
(4) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The AC, AD, AY, IA, IB, IO, PB, PC and PO Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be March 30, 2007.

Carefully consider the risk factors starting on page S-11 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

RBS Greenwich Capital

February 13, 2007

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus and the MBS Prospectus by writing or calling the dealer at:

Greenwich Capital Markets, Inc.
Prospectus Department
600 Steamboat Road
Greenwich, Connecticut 06380
(telephone 203-618-2318).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus, the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2004 (“2004 10-K”), which includes consolidated financial statements for 2004 and a restatement of previously issued financial information for 2002, 2003, and the first two quarters of 2004;
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the 2004 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934

subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC’s Web site at www.sec.gov. We are providing the address of the SEC’s Web site solely for the information of prospective investors. Information appearing on the SEC’s Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

Our safety and soundness regulator, the Office of Federal Housing Enterprise Oversight (“OFHEO”), announced in July 2003 that it was conducting a special examination of our accounting policies and practices, and in September 2004 issued a preliminary report of its findings to date. OFHEO subsequently identified additional accounting and internal control issues in February 2005, and issued its Report of the Special Examination of Fannie Mae (the “OFHEO Report”) on May 23, 2006.

On December 22, 2004, we reported that the Audit Committee of our Board of Directors (the “Board”) had determined that our previously filed interim and audited financial statements and the independent auditor’s reports thereon for the period from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared using accounting principles that did not comply with U.S. generally accepted accounting principles (“GAAP”). We subsequently initiated an extensive restatement and re-audit of our financial statements with our new independent auditor, Deloitte & Touche LLP.

On December 6, 2006, we filed our 2004 10-K, which includes consolidated financial statements for 2004 and a restatement of previously issued financial information for 2002, 2003, and the first two quarters of 2004. Restatement adjustments relating to periods prior to January 1, 2002 are presented in our 2004 10-K as adjustments to retained earnings as of December 31, 2001.

Our Board and management initiated numerous internal and external reviews of our accounting processes and controls, our financial reporting processes, and our application of GAAP, including an external investigation conducted by the law firm of Paul, Weiss, Rifkind, Wharton & Garrison LLP (“Paul Weiss”), under the direction of former U.S. Senator Warren Rudman. On February 23, 2006, the Paul Weiss report to the Special Committee of the Board was publicly released, and included numerous findings about Fannie Mae’s accounting policies, practices and systems, compensation practices, corporate governance, and internal controls. On February 24, 2006, we filed a Form 8-K with the U.S. Securities and Exchange Commission (the “SEC”) that includes the Paul Weiss report.

The OFHEO Report presents OFHEO’s findings about Fannie Mae’s corporate culture, executive compensation programs, accounting policies and internal controls, internal and external auditors,

senior management, and the Board. In conjunction with the release of the OFHEO Report, Fannie Mae entered into settlement agreements with both OFHEO and the SEC on May 23, 2006. The settlement agreements require Fannie Mae to pay civil penalties totaling \$400 million. In addition, the settlement agreement with OFHEO requires Fannie Mae to undertake certain remedial actions within a specified time frame to address the recommendations contained in the OFHEO Report, including an undertaking by Fannie Mae not to increase its “mortgage portfolio” assets except as permitted by a plan to be submitted by Fannie Mae for approval by OFHEO. The settlement agreements constitute comprehensive settlements between Fannie Mae and both OFHEO and the SEC relating to the activities of Fannie Mae during the time period in question. Please refer to our Form 8-K filed with the SEC on May 30, 2006 for further information about the OFHEO Report and the settlement agreements. A complete copy of the OFHEO Report is available on OFHEO’s website at www.ofheo.gov.

On July 20, 2006, the Federal Reserve Board implemented revisions to its payment systems risk policy requiring all government sponsored enterprises, including Fannie Mae, to fully fund their accounts with the Federal Reserve Banks before making payments to debt and mortgage-backed securities investors. Fannie Mae complied with this policy by entering into various funding agreements with market participants. In connection with this policy change, Fannie Mae also entered into a new fiscal agency agreement with the Federal Reserve Bank of New York. In addition, Fannie Mae, as trustee for its mortgage-backed securities, invests collections on mortgage loans underlying our mortgage-backed securities in highly rated financial instruments, which may include Fannie Mae’s senior debt securities or other debt securities if certain rating requirements are satisfied.

On August 24, 2006, we announced that we had been advised by the United States Attorney’s Office for the District of Columbia that it was discontinuing its investigation of Fannie Mae’s accounting policies and practices, and did not plan to file charges against Fannie Mae. Please refer to our Form 8-K filed with the SEC on August 24, 2006 for further information.

We filed our 2004 10-K with the SEC on December 6, 2006. We have not filed Quarterly Reports on Form 10-Q for the first, second and third quarters of 2005 or the first, second and third quarters of 2006, nor have we filed our Annual Report on Form 10-K for the year ended December 31, 2005. Subject to the foregoing, see “Risk Factors—There is a lack of financial information about us available in the market” in the MBS Prospectus.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to “Incorporation by Reference” above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of March 1, 2007)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>	<u>Approximate Weighted Average Remaining Term to Expiration of Interest Only Period (in months)</u>
Group 1 MBS	\$300,000,000	360	310	42	5.937%	N/A
Group 2 MBS*	\$300,000,000	360	359	1	6.700%	119
Group 3 MBS*	\$150,000,000	360	358	2	6.250%	118
Group 4 MBS	\$108,333,334	360	357	3	6.590%	N/A
Group 5 MBS	\$150,000,000	360	307	45	5.528%	N/A

* As further described in this prospectus supplement, the mortgage loans underlying the Group 2 and Group 3 MBS provide for interest only periods that may range from at least 7 to no more than 10 years following origination. The approximate weighted average remaining terms to expiration of the interest only period for these mortgage loans are set forth above.

The actual remaining terms to maturity, loan ages, interest rates and, if applicable, remaining terms to expiration of interest only period of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on March 30, 2007.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
F.....	5.72%	6.50%	0.40%	LIBOR + 40 basis points
S.....	0.78%	6.10%	0.00%	6.1% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class

IC	4.166666667% of the AX Class
IP	4.166666667% of the BP Class
NI	2.916666667% of the N Class
PI	8.333333333% of the PA Class
S	100% of the F Class
IA	the sum of 4.166666667% of the BP Class, 2.916666667% of the N Class and 8.333333333% of the PA Class
IB	the sum of 4.166666667% of the BP Class and 2.916666667% of the N Class
IO	the sum of 4.166666667% of the sum of the AX, BP and PA Classes and 2.916666667% of the N Class

Distributions of Principal

Group 1 Principal Distribution Amount

Z Accrual Amount

To the VH, VJ, AB and C Classes, in that order, to zero, and thereafter to the Z Class.

Group 1 Cash Flow Distribution Amount

To the A, AB, C, VH, VJ and Z Classes, in that order, to zero.

Group 2 Principal Distribution Amount

1. Beginning in April 2012, to the N Class, the amount specified under “Description of the Certificates—Distributions of Principal—*Group 2 Principal Distribution Amount*” in this prospectus supplement.

2. An amount up to \$1,000 as follows:

first, up to \$900 to the PA Class to its Scheduled Balance;

second, to the AX Class to zero; and

third, to the PA Class to zero.

3. An amount up to \$1,350,000 to the BP Class to zero.

4. To the PA Class to its Scheduled Balance.

5. To the AX Class to zero.

6. To the PA Class to zero.

7. To the BP Class to zero.

8. To the N Class to zero.

9. To the BD Class to zero.

Group 3 Principal Distribution Amount

ZA Accrual Amount and ZB Accrual Amount

To the VG, BA and ZA Classes, in that order, to zero, and thereafter to the ZB Class.

Group 3 Cash Flow Distribution Amount

To the AE, BA, VG, ZA and ZB Classes, in that order, to zero.

Group 4 Principal Distribution Amount

(a) 92.3076917396% to the F Class to zero, and

(b) 7.6923082604% as follows:

first, to the AO Class to its Scheduled Balance,

second, to the CO Class to zero; and

third, to the AO Class to zero.

Group 5 Principal Distribution Amount

JZ Accrual Amount

To the JV and JB Classes, in that order, to zero, and thereafter to the JZ Class.

Group 5 Cash Flow Distribution Amount

To the JA, JB, JV and JZ Classes, in that order, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>190%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
A	9.4	1.7	1.0	0.7	0.5	0.4
AB	16.5	4.3	2.5	1.6	1.2	0.9
C	22.1	10.4	6.5	4.3	3.2	2.5
VH	5.9	5.9	5.9	5.6	4.8	4.1
VJ	13.0	13.0	12.1	8.9	7.0	5.7
Z	28.1	20.9	17.2	13.2	10.5	8.6
<u>Group 2 Classes</u>	<u>PPC Prepayment Assumption</u>					
	<u>0%</u>	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>150%</u>	<u>200%</u>
AX, IC and AY	27.8	7.8	1.6	1.0	0.8	0.6
BD	29.7	23.3	13.9	10.6	9.0	6.3
BP and IP	20.1	3.5	3.0	2.4	2.1	1.6
N and NI	17.1	12.9	7.4	5.5	4.7	3.3
PA, PI, PB and PC	25.2	1.2	1.2	1.2	1.2	1.0
AC and AD	27.2	6.3	1.5	1.1	0.9	0.7
IA	20.7	4.9	3.5	2.7	2.4	1.8
IB	19.2	6.1	4.2	3.3	2.8	2.1
IO	22.6	6.2	3.1	2.3	2.0	1.5

Group 3 Classes		PSA Prepayment Assumption						
		0%	100%	210%	300%	400%	500%	
AE		14.8	3.2	2.0	1.6	1.4	1.2	
BA		18.3	10.4	6.0	4.4	3.5	3.0	
VG		6.0	6.0	5.9	5.3	4.5	4.0	
ZA		24.3	16.8	11.8	9.3	7.4	6.2	
ZB		28.3	24.1	18.7	15.1	12.1	10.0	
Group 4 Classes		PSA Prepayment Assumption						
		0%	100%	200%	300%	400%	600%	800%
AO		16.9	6.9	6.9	6.9	5.7	4.1	3.2
CO		27.8	19.3	8.6	3.0	2.1	1.4	1.2
F, S and PO		20.8	11.3	7.5	5.5	4.4	3.1	2.5
Group 5 Classes		PSA Prepayment Assumption						
		0%	100%	165%	330%	500%		
JA		14.0	3.7	2.5	1.3	0.8		
JB		20.9	11.7	8.7	4.7	3.1		
JV		5.6	5.6	5.6	5.2	4.0		
JZ		27.7	20.0	17.3	11.5	8.0		

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

The mortgage loans underlying the Group 2 and Group 3 MBS provide for interest only payments for a lengthy initial period and thus may be more likely to be refinanced than other mortgage loans. As further described in this prospectus supplement under “Description of the Certificates—The MBS,” the scheduled monthly payments on the mortgage loans underlying the Group 2 and Group 3 MBS represent accrued interest only during periods that may range from at least seven to no more than ten years following origination. Thereafter the scheduled monthly payments in each case are increased to amounts sufficient to pay current interest and to fully amortize each of these mortgage loans by its maturity date. As a result, borrowers may be more likely to refinance these mortgage loans on or before the date on which

the scheduled monthly payments increase. In addition, absent a refinancing some borrowers may find it increasingly difficult to remain current in their scheduled monthly payments following the increase in monthly payment amounts.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribu-

tion date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of September 1, 2006 and a supplement thereto dated as of March 1, 2007 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement and supplement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of September 1, 2006 and a supplement thereto dated as of the Issue Date (together with the trust agreement and supplement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS” and “Group 5 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that the following amounts will be available for distribution to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that the following amounts will be available for distribution to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in

each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
The Interest Only, Principal Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the AX, PA, IC, IP, NI, PI, AO and CO Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, in the case of the Mortgage Loans underlying the Group 2 and Group 3 MBS, the scheduled monthly payments on those loans represent accrued interest only for periods that may range from at least seven to no more than ten years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the scheduled monthly payment on each of those Mortgage Loans will be increased by an amount sufficient to pay accrued interest and to fully amortize the Mortgage Loan by its scheduled maturity date.

See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$300,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	310 months
Approximate Weighted Average WALA (weighted average loan age)	42 months

Group 2 MBS*

Aggregate Unpaid Principal Balance	\$300,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	359 months
Approximate Weighted Average WALA	1 month

Group 3 MBS*

Aggregate Unpaid Principal Balance	\$150,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	358 months
Approximate Weighted Average WALA	2 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$108,333,334
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA	3 months

Group 5 MBS

Aggregate Unpaid Principal Balance	\$150,000,000
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	307 months
Approximate Weighted Average WALA	45 months

* The Mortgage Loans underlying the Group 2 and Group 3 MBS provide for initial interest only periods. For additional information about those Mortgage Loans, including the approximate weighted average remaining terms to expiration of their interest only periods, see “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC and the current WAM of the Mortgage Loans underlying each of the MBS as of the Issue Date. If the current WAC is not available, the Final Data Statement will contain the most recently published WAC. If the current WAM is not available, the Final Data Statement will contain a WAM that we have calculated by subtracting from the most recently published WAM the number of months that have elapsed between the month in which the WAM was most recently published and the month of the Issue Date. The Final Data Statement also

will include the weighted averages of all the WACs and the weighted averages of all the WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	A, AB, C, VH, VJ and Z
Accrual	Z
Group 2 Classes	
Fixed Rate	AX, BD, BP, N, PA, IC, IP, NI and PI
Interest Only	IC, IP, NI and PI
RCR**	AC, AD, AY, IA, IB, IO, PB and PC
Group 3 Classes	
Fixed Rate	AE, BA, VG, ZA and ZB
Accrual	ZA and ZB
Group 4 Classes	
Floating Rate	F
Inverse Floating Rate	S
Interest Only	S
Principal Only	AO and CO
RCR**	PO
Group 5 Classes	
Fixed Rate	JA, JB, JV and JZ
Accrual	JZ
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "—Accrual Classes" below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
The Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the Principal Only Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The Z, ZA, ZB and JZ Classes are Accrual Classes. Interest will accrue on each Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on an Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on each Accrual Class as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (“Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.32%.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
Sequential Pay	A, AB, C, VH, VJ and Z
Accretion Directed	AB, C, VH and VJ
Group 2 Classes	
Scheduled	PA
Support	AX
Specified Payment†	BP
Specified Payment Support††	PA and AX
Sequential Pay	BD
NAS†††	N
AS††††	AX, BP and PA
Notional	IC, IP, NI and PI
RCR**	AC, AD, AY, IA, IB, IO, PB and PC
Group 3 Classes	
Sequential Pay	AE, BA, VG, ZA and ZB
Accretion Directed	BA, VG and ZA
Group 4 Classes	
Pass-Through	F
Scheduled	AO
Support	CO
Notional	S
RCR**	PO
Group 5 Classes	
Sequential Pay	JA, JB, JV and JZ
Accretion Directed	JB and JV
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “Specified Payment” or “SP” designation refers to a class that is designed to receive principal payments up to a specified dollar amount on one or more distribution dates.

†† The “Specified Payment Support” or “SPS” designation refers to a class that is designed to receive principal payments on any distribution date only if a specified payment has been made on any related Specified Payment class (except that a Specified Payment Support class may receive principal payments at any time from the accrued and unpaid interest on related Accrual or Partial Accrual classes).

††† The “Non-Accelerated Security” or “NAS” designation refers to a class that is designed to receive limited or no principal payments prior to a designated date and thereafter to receive increased principal payments, including a specified percentage of principal prepayments (which percentage may increase or decrease over time).

†††† The “Accelerated Security” or “AS” designation refers to a class that receives principal payments more rapidly than the related NAS class during the period in which the NAS class is receiving limited or no principal payments, and thereafter receives principal payments on any distribution date only if certain payments are made on the related NAS class (except that an Accelerated Security class may receive principal payments at any time from the accrued and unpaid interest on related Accrual or Partial Accrual classes).

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the Z Class (the “Z Accrual Amount,” and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),

- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the ZA and ZB Classes (the “ZA Accrual Amount” and “ZB Accrual Amount,” respectively, and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Principal Distribution Amount”), and
- the principal then paid on the Group 5 MBS (the “Group 5 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the JZ Class (the “JZ Accrual Amount,” and together with the Group 5 Cash Flow Distribution Amount, the “Group 5 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount, sequentially, as principal of the VH, VJ, AB and C Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the Z Accrual Amount as principal of the Z Class. } Accretion
Directed
Classes and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount, sequentially, as principal of the A, AB, C, VH, VJ and Z Classes, in that order, until their principal balances are reduced to zero. } Sequential
Pay
Classes

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) beginning in April 2012, to the N Class, until its principal balance is reduced to zero, an amount up to the *sum* of } NAS Class
- the *product* of
 - the aggregate amount of scheduled payments of principal included in the Group 2 Principal Distribution Amount for that Distribution Date
 - multiplied by*
 - 0.50
 - plus*
 - the *product* of
 - the *lesser* of (x) the aggregate amount of unscheduled payments of principal included in the Group 2 Principal Distribution Amount for that Distribution Date or (y) 7.00% of the aggregate principal balance of the Group 2 MBS for that Distribution Date (after giving effect to payments on that date)
 - multiplied by*
 - the Prepayment Percentage (described below) for that Distribution Date;

(ii) an amount up to \$1,000 on each Distribution Date as follows:

first, an amount up to \$900 to the PA Class, until its principal balance is reduced to its Scheduled Balance for that Distribution Date;

second, to the AX Class, until its principal balance is reduced to zero; and

third, to the PA Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero;

(iii) an amount up to \$1,350,000 on each Distribution Date to the BP Class, until its principal balance is reduced to zero;

(iv) to the PA Class, until its principal balance is reduced to its Scheduled Balance for that Distribution Date;

(v) to the AX Class, until its principal balance is reduced to zero;

(vi) to the PA Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero;

(vii) to the BP Class, until its principal balance is reduced to zero;

(viii) to the N Class, until its principal balance is reduced to zero; and

(ix) to the BD Class, until its principal balance is reduced to zero.

The “Prepayment Percentage” for any Distribution Date during the periods specified below will be as follows:

<u>Distribution Date in</u>	<u>Prepayment Percentage</u>
April 2007 through March 2012	0.0%
April 2012 through March 2013	35.0%
April 2013 through March 2014	30.0%
April 2014 through March 2015	20.0%
April 2015 through March 2016	5.0%
April 2016 and thereafter	2.5%

Group 3 Principal Distribution Amount

ZA Accrual Amount and ZB Accrual Amount

On each Distribution Date, we will pay the aggregate of the ZA Accrual Amount and ZB Accrual Amount, sequentially, as principal of the VG, BA and ZA Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZB Accrual Amount as principal of the ZB Class.

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount, sequentially, as principal of the AE, BA, VG, ZA and ZB Classes in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the Group 4 Classes as follows:

(a) 92.3076917396% to the F Class, until its principal balance is reduced to zero, and } Pass-Through Class

(b) 7.6923082604% as follows:

first, to the AO Class, until its principal balance is reduced to its Scheduled Balance for that Distribution Date; } Scheduled Class

second, to the CO Class, until its principal balance is reduced to zero; and } Support Class

third, to the AO Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero. } Scheduled Class

Group 5 Principal Distribution Amount

JZ Accrual Amount

On each Distribution Date, we will pay the JZ Accrual Amount, sequentially, as principal of the JV and JB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the JZ Accrual Amount as principal of the JZ Class. } Accretion Directed Classes and Accrual Class

Group 5 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 5 Cash Flow Distribution Amount, sequentially, as principal of the JA, JB, JV and JZ Classes, in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, loan ages and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans underlying the Group 2 and Group 3 MBS have the remaining terms to expiration of their interest only periods specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA or PPC, as applicable, specified in the related tables;

- the settlement date for the Certificates is March 30, 2007; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement with respect to all Classes and Principal Balances Schedules is the Securities Industry and Financial Markets Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus.

An additional model used in this prospectus supplement with respect to the Scheduled Balances for the PA Class is the “Prospectus Prepayment Curve” or “PPC” model. In the case of the Scheduled Balances for the PA Class, 100% PPC assumes a CPR (described below) of 10% for the related Mortgage Loans in the first month and an additional 1.18182% (precisely 13%/11) of CPR for each month thereafter, increasing to 23% CPR in the twelfth month. Beginning in the twelfth month and in each month thereafter, 100% PPC assumes a 23% CPR each month.

The “Constant Prepayment Rate” or “CPR” represents an assumed constant rate of prepayment each month, expressed as an annual rate, relative to the then outstanding principal balance of a pool of new mortgage loans. Thus, “0% CPR” means no prepayments, “30% CPR” means an annual prepayment rate of 30%, and so forth.

It is highly unlikely that prepayments will occur at any *constant* PSA or PPC rate, as applicable, or at any other *constant* rate.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA or PPC rate, as applicable, within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges</u>
Scheduled Balances	PA Class	(1)
Scheduled Balances	AO Class	Between 100% and 300% PSA

(1) The Scheduled Balances for the PA Class have been structured to hold between 50% and 130% PPC. However, we have not verified whether those Structured Balances hold at any constant PPC rate between 50% and 130% PPC based on the Pricing Assumptions. As a result, there is no assurance that they hold at any of those rates and, accordingly, the PA Class has been excluded from the discussion under the heading “—*Initial Effective Range*” below.

We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA or PPC rate, as applicable. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

Initial Effective Range. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class to its scheduled balance on each Distribution Date. The Initial Effective Range shown in the table below is based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Class</u>	<u>Initial Effective Range</u>
AO Class	Between 100% and 300% PSA

The actual Effective Range at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which is likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Range calculated on the basis of the actual characteristics is likely to differ from the Initial Effective Range. As a result, the applicable Class might not be reduced to its scheduled balance even if prepayments were to occur at a *constant* PSA within the Initial Effective Range. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Range, principal distributions may be insufficient to reduce the applicable Class to its scheduled balance if such prepayments do not occur at a *constant* PSA. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Range may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Class specified below will be supported by the corresponding supporting Class as indicated in the following table:

<u>Class</u>	<u>Supporting Class</u>
Group 4 Scheduled	Support

When the supporting Class is retired, the Class it supports, if still outstanding, may no longer have an Effective Range and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA or PPC, as applicable, and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA or PPC, as applicable. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA or PPC rate, as applicable, until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the following constant rates:**

<u>Class</u>	<u>% PPC</u>
IC	92% PPC
IP	132% PPC
NI	124% PPC
PI	47% PPC
IA	127% PPC
IB	128% PPC
IO	120% PPC

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IC	11.000000%
IP	13.734375%
NI	34.437500%
PI	7.375000%
IA	16.468750%
IB	19.453125%
IO	14.843750%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IC Class to Prepayments

	PPC Prepayment Assumption					
	25%	50%	100%	130%	150%	200%
Pre-Tax Yield to Maturity	58.7%	53.4%	(13.5)%	(61.4)%	(90.8)%	*

* The pre-tax Pre-Tax Yield to Maturity would be less than (99.9)%.

Sensitivity of the IP Class to Prepayments

	PPC Prepayment Assumption					
	25%	50%	100%	130%	150%	200%
Pre-Tax Yield to Maturity	23.9%	19.2%	13.7%	0.8%	(9.4)%	(37.3)%

Sensitivity of the NI Class to Prepayments

	PPC Prepayment Assumption					
	25%	50%	100%	130%	150%	200%
Pre-Tax Yield to Maturity	15.4%	14.0%	6.6%	(1.7)%	(8.1)%	(26.8)%

Sensitivity of the PI Class to Prepayments

	PPC Prepayment Assumption					
	25%	50%	100%	130%	150%	200%
Pre-Tax Yield to Maturity	89.7%	(9.7)%	(9.7)%	(9.7)%	(14.1)%	(43.8)%

Sensitivity of the IA Class to Prepayments

	PPC Prepayment Assumption					
	25%	50%	100%	130%	150%	200%
Pre-Tax Yield to Maturity	27.8%	15.0%	8.5%	(1.2)%	(8.8)%	(30.9)%

Sensitivity of the IB Class to Prepayments

	PPC Prepayment Assumption					
	25%	50%	100%	130%	150%	200%
Pre-Tax Yield to Maturity	18.3%	15.7%	9.2%	(0.8)%	(8.5)%	(30.3)%

Sensitivity of the IO Class to Prepayments

	PPC Prepayment Assumption					
	25%	50%	100%	130%	150%	200%
Pre-Tax Yield to Maturity	35.3%	27.3%	8.5%	(4.2)%	(13.2)%	(37.0)%

The Principal Only Classes. The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
AO	73.7500%
CO	84.9375%
PO	77.7500%

Sensitivity of the AO Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yield to Maturity ...	3.5%	4.8%	4.8%	4.8%	5.8%	8.0%	10.2%

Sensitivity of the CO Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yield to Maturity ...	0.7%	0.9%	2.0%	5.7%	8.3%	11.8%	14.7%

Sensitivity of the PO Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>400%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yield to Maturity ...	1.8%	2.4%	3.7%	5.0%	6.3%	8.8%	11.1%

The Inverse Floating Rate Class. The yield on the Inverse Floating Rate Class will be sensitive to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the table below, it is possible that investors in the Inverse Floating Rate Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the following yield table has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rate for the Inverse Floating Rate Class for the initial Interest Accrual Period is the rate listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

- the aggregate purchase price of that Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
S	4.09375%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the S Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption						
	50%	100%	200%	300%	400%	600%	800%
1.32%	134.3%	132.1%	127.7%	123.3%	118.8%	109.6%	100.2%
3.32%	71.5%	69.2%	64.5%	59.7%	54.9%	45.0%	34.8%
5.32%	15.1%	12.4%	6.9%	1.2%	(4.6)%	(16.6)%	(29.3)%
6.10%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- summing the results, and
- dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- in the case of the Group 2 and Group 4 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA or PPC rates, as applicable, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA or 0% PPC, as applicable, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.00%
Group 2 MBS	360 months	360 months	8.50%
Group 3 MBS	360 months	360 months	8.00%
Group 4 MBS	360 months	360 months	8.50%
Group 5 MBS	360 months	360 months	7.50%

In addition, in the case of the information set forth for each Group 2 and Group 3 Class under 0% PSA or 0% PPC, as applicable, we assumed that all of the Mortgage Loans underlying the Group 2 and Group 3 Classes and have an original and a remaining interest only period of 120 months.

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, loan ages, remaining terms to maturity or remaining interest only periods assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA or PPC level, as applicable.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA or PPC rates, as applicable, even if the weighted average remaining term to maturity and the weighted average loan age of the Mortgage Loans are identical to the weighted averages specified in the Pricing Assumptions. This is the case because pools of loans with identical weighted averages are nonetheless likely to reflect differing dispersions of the related characteristics.

Percent of Original Principal Balances Outstanding

Date	A Class						AB Class						C Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	190%	300%	400%	500%	0%	100%	190%	300%	400%	500%	0%	100%	190%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2008	97	70	48	22	0	0	100	100	100	100	96	25	100	100	100	100	100	100
March 2009	93	41	3	0	0	0	100	100	100	0	0	0	100	100	100	96	78	61
March 2010	89	14	0	0	0	0	100	100	0	0	0	0	100	100	98	71	49	31
March 2011	85	0	0	0	0	0	100	67	0	0	0	0	100	100	81	50	28	10
March 2012	80	0	0	0	0	0	100	0	0	0	0	0	100	99	65	33	12	0
March 2013	75	0	0	0	0	0	100	0	0	0	0	0	100	88	52	20	0	0
March 2014	70	0	0	0	0	0	100	0	0	0	0	0	100	78	40	9	0	0
March 2015	64	0	0	0	0	0	100	0	0	0	0	0	100	68	29	0	0	0
March 2016	58	0	0	0	0	0	100	0	0	0	0	0	100	59	20	0	0	0
March 2017	51	0	0	0	0	0	100	0	0	0	0	0	100	50	12	0	0	0
March 2018	43	0	0	0	0	0	100	0	0	0	0	0	100	42	5	0	0	0
March 2019	35	0	0	0	0	0	100	0	0	0	0	0	100	34	0	0	0	0
March 2020	27	0	0	0	0	0	100	0	0	0	0	0	100	27	0	0	0	0
March 2021	17	0	0	0	0	0	100	0	0	0	0	0	100	20	0	0	0	0
March 2022	7	0	0	0	0	0	100	0	0	0	0	0	100	14	0	0	0	0
March 2023	0	0	0	0	0	0	76	0	0	0	0	0	100	6	0	0	0	0
March 2024	0	0	0	0	0	0	28	0	0	0	0	0	100	0	0	0	0	0
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	96	0	0	0	0	0
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	87	0	0	0	0	0
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	77	0	0	0	0	0
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	66	0	0	0	0	0
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	54	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	41	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	28	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	13	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.4	1.7	1.0	0.7	0.5	0.4	16.5	4.3	2.5	1.6	1.2	0.9	22.1	10.4	6.5	4.3	3.2	2.5

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	VH Class						VJ Class						Z Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	190%	300%	400%	500%	0%	100%	190%	300%	400%	500%	0%	100%	190%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2008	93	93	93	93	93	93	100	100	100	100	100	100	106	106	106	106	106	106
March 2009	86	86	86	86	86	86	100	100	100	100	100	100	112	112	112	112	112	112
March 2010	78	78	78	78	78	78	100	100	100	100	100	100	118	118	118	118	118	118
March 2011	70	70	70	70	70	70	100	100	100	100	100	100	125	125	125	125	125	125
March 2012	61	61	61	61	61	30	100	100	100	100	100	100	132	132	132	132	132	132
March 2013	52	52	52	52	50	0	100	100	100	100	100	0	139	139	139	139	139	138
March 2014	42	42	42	42	0	0	100	100	100	100	44	0	147	147	147	147	147	94
March 2015	32	32	32	31	0	0	100	100	100	100	0	0	155	155	155	155	124	64
March 2016	21	21	21	0	0	0	100	100	100	34	0	0	164	164	164	164	91	43
March 2017	9	9	9	0	0	0	100	100	100	0	0	0	173	173	173	142	67	29
March 2018	0	0	0	0	0	0	95	95	95	0	0	0	183	183	183	112	49	20
March 2019	0	0	0	0	0	0	73	73	63	0	0	0	193	193	193	88	35	13
March 2020	0	0	0	0	0	0	50	50	0	0	0	0	204	204	188	69	26	9
March 2021	0	0	0	0	0	0	26	26	0	0	0	0	216	216	157	53	18	6
March 2022	0	0	0	0	0	0	0	0	0	0	0	0	228	228	131	41	13	4
March 2023	0	0	0	0	0	0	0	0	0	0	0	0	241	241	108	31	9	2
March 2024	0	0	0	0	0	0	0	0	0	0	0	0	254	242	89	24	7	2
March 2025	0	0	0	0	0	0	0	0	0	0	0	0	269	207	72	18	5	1
March 2026	0	0	0	0	0	0	0	0	0	0	0	0	284	175	57	13	3	1
March 2027	0	0	0	0	0	0	0	0	0	0	0	0	300	144	44	9	2	*
March 2028	0	0	0	0	0	0	0	0	0	0	0	0	317	116	33	7	1	*
March 2029	0	0	0	0	0	0	0	0	0	0	0	0	334	89	24	4	1	*
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	353	63	16	3	*	*
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	373	40	10	1	*	*
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	394	17	4	1	*	*
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	401	0	0	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	0	0	312	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	216	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	112	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.9	5.9	5.9	5.6	4.8	4.1	13.0	13.0	12.1	8.9	7.0	5.7	28.1	20.9	17.2	13.2	10.5	8.6

Date	AX, IC† and AY Classes					BD Class					BP and IP† Classes				
	PPC Prepayment Assumption					PPC Prepayment Assumption					PPC Prepayment Assumption				
	0%	50%	100%	130%	200%	0%	50%	100%	130%	200%	0%	50%	100%	130%	200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2008	100	99	68	49	37	5	100	100	100	100	100	100	85	85	85
March 2009	100	99	38	4	0	0	100	100	100	100	100	100	100	71	71
March 2010	100	86	6	0	0	0	100	100	100	100	100	100	100	56	56
March 2011	100	76	0	0	0	0	100	100	100	100	100	100	100	41	30
March 2012	100	69	0	0	0	0	100	100	100	100	100	82	100	26	6
March 2013	100	69	0	0	0	0	100	100	100	100	100	44	100	15	0
March 2014	100	69	0	0	0	0	100	100	100	100	87	24	100	4	0
March 2015	100	60	0	0	0	0	100	100	100	96	57	13	100	0	0
March 2016	100	45	0	0	0	0	100	100	100	67	37	7	100	0	0
March 2017	100	32	0	0	0	0	100	100	100	47	24	4	100	0	0
March 2018	100	19	0	0	0	0	100	100	88	32	16	2	97	0	0
March 2019	100	7	0	0	0	0	100	100	66	22	10	1	94	0	0
March 2020	100	0	0	0	0	0	100	100	49	15	6	1	91	0	0
March 2021	100	0	0	0	0	0	100	100	37	10	4	*	88	0	0
March 2022	100	0	0	0	0	0	100	100	27	7	3	*	84	0	0
March 2023	100	0	0	0	0	0	100	100	20	5	2	*	80	0	0
March 2024	100	0	0	0	0	0	100	100	15	3	1	*	75	0	0
March 2025	100	0	0	0	0	0	100	100	11	2	1	*	70	0	0
March 2026	100	0	0	0	0	0	100	100	8	1	*	*	65	0	0
March 2027	100	0	0	0	0	0	100	88	6	1	*	*	59	0	0
March 2028	100	0	0	0	0	0	100	72	4	1	*	*	53	0	0
March 2029	100	0	0	0	0	0	100	59	3	*	*	*	46	0	0
March 2030	100	0	0	0	0	0	100	47	2	*	*	*	32	0	0
March 2031	100	0	0	0	0	0	100	36	1	*	*	*	17	0	0
March 2032	100	0	0	0	0	0	100	28	1	*	*	*	2	0	0
March 2033	100	0	0	0	0	0	100	20	1	*	*	*	0	0	0
March 2034	73	0	0	0	0	0	100	14	*	*	*	*	0	0	0
March 2035	44	0	0	0	0	0	100	8	*	*	*	*	0	0	0
March 2036	12	0	0	0	0	0	100	4	*	*	*	*	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.8	7.8	1.6	1.0	0.8	0.6	29.7	23.3	13.9	10.6	9.0	6.3	20.1	3.5	3.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	N and NI† Classes						PA, PI†, PB and PC Classes						AC and AD Classes					
	PPC Prepayment Assumption						PPC Prepayment Assumption						PPC Prepayment Assumption					
	0%	50%	100%	130%	150%	200%	0%	50%	100%	130%	150%	200%	0%	50%	100%	130%	150%	200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2008	100	100	100	100	100	100	100	61	61	61	61	61	100	91	67	52	42	18
March 2009	100	100	100	100	100	100	100	2	2	2	0	0	100	77	30	4	0	0
March 2010	100	100	100	100	100	60	100	0	0	0	0	0	100	66	5	0	0	0
March 2011	100	100	100	99	70	17	100	0	0	0	0	0	100	59	0	0	0	0
March 2012	100	100	100	60	34	0	100	0	0	0	0	0	100	53	0	0	0	0
March 2013	100	89	78	32	11	0	100	0	0	0	0	0	100	53	0	0	0	0
March 2014	100	80	52	12	0	0	100	0	0	0	0	0	100	53	0	0	0	0
March 2015	100	75	33	0	0	0	100	0	0	0	0	0	100	47	0	0	0	0
March 2016	100	74	18	0	0	0	100	0	0	0	0	0	100	35	0	0	0	0
March 2017	100	73	6	0	0	0	100	0	0	0	0	0	100	24	0	0	0	0
March 2018	95	71	0	0	0	0	100	0	0	0	0	0	100	14	0	0	0	0
March 2019	90	69	0	0	0	0	100	0	0	0	0	0	100	6	0	0	0	0
March 2020	84	63	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2021	77	49	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2022	70	37	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2023	63	27	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2024	54	17	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2025	45	9	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2026	36	2	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2027	25	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2028	13	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
March 2029	1	0	0	0	0	0	99	0	0	0	0	0	100	0	0	0	0	0
March 2030	0	0	0	0	0	0	98	0	0	0	0	0	100	0	0	0	0	0
March 2031	0	0	0	0	0	0	91	0	0	0	0	0	98	0	0	0	0	0
March 2032	0	0	0	0	0	0	78	0	0	0	0	0	95	0	0	0	0	0
March 2033	0	0	0	0	0	0	3	0	0	0	0	0	78	0	0	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	0	0	57	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	34	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	9	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.1	12.9	7.4	5.5	4.7	3.3	25.2	1.2	1.2	1.2	1.2	1.0	27.2	6.3	1.5	1.1	0.9	0.7

Date	IA† Class					IB† Class					IO† Class				
	PPC Prepayment Assumption					PPC Prepayment Assumption					PPC Prepayment Assumption				
	0%	50%	100%	130%	200%	0%	50%	100%	130%	200%	0%	50%	100%	130%	200%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2008	100	82	82	82	82	100	89	89	89	89	100	90	80	74	59
March 2009	100	60	60	60	53	100	79	79	79	70	100	78	58	47	25
March 2010	100	51	51	37	28	100	68	68	50	37	100	67	41	29	10
March 2011	100	43	37	21	15	100	57	49	27	19	100	58	29	16	3
March 2012	100	35	24	12	7	100	47	32	16	9	100	50	19	10	5
March 2013	100	27	16	7	2	100	35	22	9	3	100	43	13	5	2
March 2014	100	19	11	3	0	100	25	14	3	0	100	37	8	2	0
March 2015	100	16	7	0	0	100	21	9	0	0	100	32	5	0	0
March 2016	100	15	4	0	0	100	20	5	0	0	100	27	3	0	0
March 2017	100	15	1	0	0	100	20	2	0	0	100	22	1	0	0
March 2018	97	15	0	0	0	97	20	0	0	0	98	17	0	0	0
March 2019	95	14	0	0	0	93	19	0	0	0	96	13	0	0	0
March 2020	92	13	0	0	0	89	17	0	0	0	94	10	0	0	0
March 2021	89	10	0	0	0	85	14	0	0	0	91	8	0	0	0
March 2022	85	8	0	0	0	80	10	0	0	0	88	6	0	0	0
March 2023	81	6	0	0	0	75	7	0	0	0	85	4	0	0	0
March 2024	77	4	0	0	0	69	5	0	0	0	82	3	0	0	0
March 2025	72	2	0	0	0	63	3	0	0	0	79	1	0	0	0
March 2026	67	*	0	0	0	57	1	0	0	0	75	*	0	0	0
March 2027	62	0	0	0	0	50	0	0	0	0	71	0	0	0	0
March 2028	56	0	0	0	0	42	0	0	0	0	66	0	0	0	0
March 2029	50	0	0	0	0	33	0	0	0	0	61	0	0	0	0
March 2030	42	0	0	0	0	23	0	0	0	0	55	0	0	0	0
March 2031	32	0	0	0	0	12	0	0	0	0	48	0	0	0	0
March 2032	20	0	0	0	0	2	0	0	0	0	41	0	0	0	0
March 2033	1	0	0	0	0	0	0	0	0	0	33	0	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	24	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	14	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	4	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.7	4.9	3.5	2.7	2.4	19.2	6.1	4.2	3.3	2.8	22.6	6.2	3.1	2.3	1.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AE Class						BA Class						VG Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	210%	300%	400%	500%	0%	100%	210%	300%	400%	500%	0%	100%	210%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2008	100	93	86	79	73	66	100	100	100	100	100	100	93	93	93	93	93	93
March 2009	100	77	52	33	11	0	100	100	100	100	100	94	86	86	86	86	86	86
March 2010	100	55	9	0	0	0	100	100	100	85	64	45	78	78	78	78	78	78
March 2011	100	33	0	0	0	0	100	100	83	56	31	9	70	70	70	70	70	70
March 2012	100	13	0	0	0	0	100	100	63	33	6	0	61	61	61	61	61	14
March 2013	100	0	0	0	0	0	100	97	46	14	0	0	52	52	52	52	12	0
March 2014	100	0	0	0	0	0	100	87	31	0	0	0	42	42	42	37	0	0
March 2015	100	0	0	0	0	0	100	77	18	0	0	0	32	32	32	0	0	0
March 2016	100	0	0	0	0	0	100	68	6	0	0	0	22	22	22	0	0	0
March 2017	100	0	0	0	0	0	100	59	0	0	0	0	10	10	0	0	0	0
March 2018	92	0	0	0	0	0	99	47	0	0	0	0	0	0	0	0	0	0
March 2019	82	0	0	0	0	0	95	32	0	0	0	0	0	0	0	0	0	0
March 2020	72	0	0	0	0	0	91	18	0	0	0	0	0	0	0	0	0	0
March 2021	62	0	0	0	0	0	86	4	0	0	0	0	0	0	0	0	0	0
March 2022	50	0	0	0	0	0	81	0	0	0	0	0	0	0	0	0	0	0
March 2023	37	0	0	0	0	0	76	0	0	0	0	0	0	0	0	0	0	0
March 2024	24	0	0	0	0	0	71	0	0	0	0	0	0	0	0	0	0	0
March 2025	9	0	0	0	0	0	65	0	0	0	0	0	0	0	0	0	0	0
March 2026	0	0	0	0	0	0	55	0	0	0	0	0	0	0	0	0	0	0
March 2027	0	0	0	0	0	0	38	0	0	0	0	0	0	0	0	0	0	0
March 2028	0	0	0	0	0	0	20	0	0	0	0	0	0	0	0	0	0	0
March 2029	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0
March 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.8	3.2	2.0	1.6	1.4	1.2	18.3	10.4	6.0	4.4	3.5	3.0	6.0	6.0	5.9	5.3	4.5	4.0

Date	ZA Class						ZB Class						AO Class							
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption							
	0%	100%	210%	300%	400%	500%	0%	100%	210%	300%	400%	500%	0%	100%	200%	300%	400%	600%	800%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
March 2008	106	106	106	106	106	106	106	106	106	106	106	106	99	95	95	95	95	95	95	
March 2009	112	112	112	112	112	112	112	112	112	112	112	112	98	87	87	87	87	87	83	
March 2010	118	118	118	118	118	118	118	118	118	118	118	118	96	77	77	77	77	63	43	
March 2011	125	125	125	125	125	125	125	125	125	125	125	125	95	67	67	67	65	40	22	
March 2012	132	132	132	132	132	132	132	132	132	132	132	132	93	58	58	58	49	25	11	
March 2013	139	139	139	139	139	71	139	139	139	139	139	139	91	50	50	50	36	16	6	
March 2014	147	147	147	147	88	13	147	147	147	147	147	147	89	42	42	42	27	10	3	
March 2015	155	155	155	137	34	0	155	155	155	155	155	115	87	34	34	34	20	6	2	
March 2016	164	164	164	85	0	0	164	164	164	164	153	80	85	27	27	27	15	4	1	
March 2017	173	173	170	40	0	0	173	173	173	173	116	56	82	22	22	22	11	2	*	
March 2018	183	183	118	0	0	0	183	183	183	181	86	38	80	18	18	18	8	2	*	
March 2019	193	193	71	0	0	0	193	193	193	144	63	26	77	14	14	14	6	1	*	
March 2020	204	204	30	0	0	0	204	204	204	114	46	18	73	11	11	11	4	1	*	
March 2021	216	216	0	0	0	0	216	216	206	91	34	12	70	9	9	9	3	*	*	
March 2022	228	187	0	0	0	0	228	228	173	71	25	8	66	7	7	7	2	*	*	
March 2023	241	141	0	0	0	0	241	241	145	56	18	5	62	5	5	5	2	*	*	
March 2024	254	98	0	0	0	0	254	254	121	44	13	4	57	4	4	4	1	*	*	
March 2025	269	55	0	0	0	0	269	269	100	34	9	2	53	3	3	3	1	*	*	
March 2026	284	14	0	0	0	0	284	284	82	26	7	2	47	3	3	3	1	*	*	
March 2027	300	0	0	0	0	0	300	266	67	20	5	1	41	2	2	2	*	*	*	
March 2028	317	0	0	0	0	0	317	231	54	15	3	1	35	1	1	1	*	*	*	
March 2029	334	0	0	0	0	0	334	198	43	11	2	*	28	1	1	1	*	*	*	
March 2030	272	0	0	0	0	0	353	167	34	8	2	*	21	1	1	1	*	*	*	
March 2031	197	0	0	0	0	0	373	138	26	6	1	*	12	1	1	1	*	*	*	
March 2032	117	0	0	0	0	0	394	111	19	4	1	*	3	*	*	*	*	*	*	
March 2033	30	0	0	0	0	0	417	85	14	3	*	*	*	*	*	*	*	*	*	
March 2034	0	0	0	0	0	0	356	61	9	2	*	*	*	*	*	*	*	*	*	
March 2035	0	0	0	0	0	0	247	38	5	1	*	*	*	*	*	*	*	*	0	
March 2036	0	0	0	0	0	0	128	17	2	*	*	*	*	*	*	*	*	*	0	
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	24.3	16.8	11.8	9.3	7.4	6.2	28.3	24.1	18.7	15.1	12.1	10.0	16.9	6.9	6.9	6.9	5.7	4.1	3.2	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	CO Class							F, S† and PO Classes								JA Class				
	PSA Prepayment Assumption							PSA Prepayment Assumption								PSA Prepayment Assumption				
	0%	100%	200%	300%	400%	600%	800%	0%	100%	200%	300%	400%	600%	800%	0%	100%	165%	330%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
March 2008	100	100	95	89	84	73	62	99	97	95	93	91	88	84	98	85	77	57	37	
March 2009	100	100	83	67	52	22	0	98	92	86	80	75	64	54	96	70	56	24	0	
March 2010	100	100	70	43	18	0	0	98	85	75	65	56	41	28	94	56	38	0	0	
March 2011	100	100	60	25	0	0	0	97	79	65	53	42	26	14	92	44	21	0	0	
March 2012	100	100	52	13	0	0	0	95	73	56	42	31	16	7	89	32	7	0	0	
March 2013	100	100	46	6	0	0	0	94	67	49	34	24	10	4	87	20	0	0	0	
March 2014	100	100	42	2	0	0	0	93	62	42	28	18	6	2	84	10	0	0	0	
March 2015	100	100	40	*	0	0	0	92	57	36	22	13	4	1	81	*	0	0	0	
March 2016	100	99	38	*	0	0	0	90	53	31	18	10	3	*	77	0	0	0	0	
March 2017	100	97	36	*	0	0	0	89	48	27	14	7	2	*	74	0	0	0	0	
March 2018	100	94	33	*	0	0	0	87	44	23	11	5	1	*	70	0	0	0	0	
March 2019	100	89	30	*	0	0	0	85	41	20	9	4	1	*	65	0	0	0	0	
March 2020	100	84	27	*	0	0	0	83	37	17	7	3	*	*	61	0	0	0	0	
March 2021	100	79	24	*	0	0	0	81	34	14	6	2	*	*	56	0	0	0	0	
March 2022	100	73	21	*	0	0	0	78	30	12	5	2	*	*	51	0	0	0	0	
March 2023	100	68	19	*	0	0	0	75	27	10	4	1	*	*	45	0	0	0	0	
March 2024	100	62	16	*	0	0	0	72	25	9	3	1	*	*	39	0	0	0	0	
March 2025	100	56	14	*	0	0	0	69	22	7	2	1	*	*	33	0	0	0	0	
March 2026	100	50	12	*	0	0	0	66	19	6	2	*	*	*	25	0	0	0	0	
March 2027	100	45	10	*	0	0	0	62	17	5	1	*	*	*	18	0	0	0	0	
March 2028	100	39	8	*	0	0	0	58	15	4	1	*	*	*	10	0	0	0	0	
March 2029	100	34	7	*	0	0	0	53	13	3	1	*	*	*	1	0	0	0	0	
March 2030	100	29	6	*	0	0	0	49	11	3	1	*	*	*	0	0	0	0	0	
March 2031	100	24	4	*	0	0	0	43	9	2	*	*	*	*	0	0	0	0	0	
March 2032	100	19	3	*	0	0	0	37	7	1	*	*	*	*	0	0	0	0	0	
March 2033	88	15	2	*	0	0	0	31	5	1	*	*	*	*	0	0	0	0	0	
March 2034	69	11	2	*	0	0	0	24	4	1	*	*	*	0	0	0	0	0	0	
March 2035	48	7	1	*	0	0	0	17	2	*	*	*	*	0	0	0	0	0	0	
March 2036	25	3	*	*	0	0	0	9	1	*	*	*	*	0	0	0	0	0	0	
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	27.8	19.3	8.6	3.0	2.1	1.4	1.2	20.8	11.3	7.5	5.5	4.4	3.1	2.5	14.0	3.7	2.5	1.3	0.8	

Date	JB Class					JV Class					JZ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	165%	330%	500%	0%	100%	165%	330%	500%	0%	100%	165%	330%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
March 2008	100	100	100	100	100	92	92	92	92	92	105	105	105	105	105
March 2009	100	100	100	100	91	84	84	84	84	84	110	110	110	110	110
March 2010	100	100	100	96	47	76	76	76	76	76	116	116	116	116	116
March 2011	100	100	100	64	16	67	67	67	67	67	122	122	122	122	122
March 2012	100	100	100	39	0	57	57	57	57	34	128	128	128	128	128
March 2013	100	100	90	20	0	48	48	48	48	0	135	135	135	135	103
March 2014	100	100	73	4	0	37	37	37	37	0	142	142	142	142	70
March 2015	100	100	57	0	0	26	26	26	0	0	149	149	149	141	47
March 2016	100	86	43	0	0	15	15	15	0	0	157	157	157	109	32
March 2017	100	73	31	0	0	3	3	3	0	0	165	165	165	84	22
March 2018	98	59	18	0	0	0	0	0	0	0	173	173	173	65	14
March 2019	95	45	5	0	0	0	0	0	0	0	182	182	182	49	10
March 2020	93	31	0	0	0	0	0	0	0	0	191	191	171	38	6
March 2021	90	18	0	0	0	0	0	0	0	0	201	201	145	28	4
March 2022	87	6	0	0	0	0	0	0	0	0	211	211	122	21	3
March 2023	83	0	0	0	0	0	0	0	0	0	222	202	102	16	2
March 2024	80	0	0	0	0	0	0	0	0	0	234	174	85	12	1
March 2025	76	0	0	0	0	0	0	0	0	0	246	148	69	9	1
March 2026	73	0	0	0	0	0	0	0	0	0	258	124	56	6	*
March 2027	69	0	0	0	0	0	0	0	0	0	271	102	44	4	*
March 2028	64	0	0	0	0	0	0	0	0	0	285	81	33	3	*
March 2029	60	0	0	0	0	0	0	0	0	0	300	61	24	2	*
March 2030	42	0	0	0	0	0	0	0	0	0	315	42	16	1	*
March 2031	22	0	0	0	0	0	0	0	0	0	331	25	9	1	*
March 2032	*	0	0	0	0	0	0	0	0	0	348	9	3	*	*
March 2033	0	0	0	0	0	0	0	0	0	0	289	0	0	0	0
March 2034	0	0	0	0	0	0	0	0	0	0	225	0	0	0	0
March 2035	0	0	0	0	0	0	0	0	0	0	155	0	0	0	0
March 2036	0	0	0	0	0	0	0	0	0	0	81	0	0	0	0
March 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.9	11.7	8.7	4.7	3.1	5.6	5.6	5.6	5.2	4.0	27.7	20.0	17.3	11.5	8.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Certain Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	190% PSA
2	100% PPC
3	210% PSA
4	400% PSA
5	165% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

Effective generally for Residual Certificates first held on or after August 1, 2006, Temporary Regulations issued by the Treasury Department have modified the general rule that the taxable income of the Trust (or the Lower Tier REMIC) is not includible in the income of a foreign person (or, if excess inclusions, subject to withholding tax) until paid or distributed. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus. Under the Temporary Regulations, the amount of taxable income allocable to a foreign partner in a domestic partnership that is the beneficial owner of a Residual Certificate must be taken into account by the foreign partner on the last day of the partnership’s taxable year, except to the extent that some or all of that amount is required to be taken into account at an earlier time as a result of a distribution to the foreign partner or a disposition of the foreign partner’s indirect interest in the Residual Certificate. Similar rules apply to excess inclusions allocable to a foreign person that holds an interest in a real estate investment trust, regulated investment company, common trust fund or certain cooperatives.

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about February 20, 2007. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

The Treasury Department has issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is

expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer's accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see "Certain Federal Income Tax Consequences" in the REMIC Prospectus.

The RCR Classes (each, a "Combination RCR Class") will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under "*Exchanges*" below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under "*Taxation of Beneficial Owners of Regular Certificates*" above and "*Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates*" in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under "Description of the Certificates—Combination and Recombination" in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at "tax shelters" could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a "reportable transaction" disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a "reportable transaction" based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Greenwich Capital Markets, Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4 or 5 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4 or 5 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Sidley Austin LLP also will provide legal representation for the Dealer.

Available Recombinations (1) (2)

REMIC Certificates			RCR Certificates					
Classes	Original Principal or Notional Principal Balance	RCR Classes	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
PA	\$25,000,000	AC	\$110,000,000	6.00%	FIX	AS/SPS	31396VPJ1	September 2036
PI	2,083,333(4)							
IC	3,541,666(4)							
AX	85,000,000							
Recombination 2								
PA	25,000,000	AD	110,000,000	5.75	FIX	AS/SPS	31396VPK8	September 2036
PI	1,041,666(4)							
AX	85,000,000							
Recombination 3								
AX	85,000,000	AY	85,000,000	6.00	FIX	AS/SPS/SUP	31396VPL6	September 2036
IC	3,541,666(4)							
Recombination 4								
NI	1,750,000(4)	IA	8,416,666(4)	6.00	FIX/IO	NTL	31396VPP7	May 2036
IP	4,583,333(4)							
PI	2,083,333(4)							
Recombination 5								
NI	1,750,000(4)	IB	6,333,333(4)	6.00	FIX/IO	NTL	31396VPQ5	April 2036
IP	4,583,333(4)							
Recombination 6								
NI	1,750,000(4)	IO	10,916,666(4)	6.00	FIX/IO	NTL	31396VPR3	September 2036
IP	4,583,333(4)							
PI	1,041,667(4)							
IC	3,541,666(4)							
Recombination 7								
PA	25,000,000	PB	25,000,000	5.75	FIX	AS/SPS/SCH	31396VPM4	May 2036
PI	1,041,666(4)							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balance	RCR Classes	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 8								
PA	\$25,000,000	PC	\$ 25,000,000	6.00%	FIX	AS/SPS/SCH	31396VPN2	May 2036
PI	2,083,333 (4)							
Recombination 9								
AO	5,394,000	PO	8,333,334	(5)	PO	PT	31396VPS1	April 2037
CO	2,939,334							

- (1) In any exchange under Recombination 1, 2, 4, 5, 6 or 9 the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal or notional principal balances of the related REMIC Classes at the time of exchange. REMIC Certificates and RCR Certificates in Recombinations 3, 7 and 8 may be exchanged only in the proportions shown in this Schedule 1.
- (2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (3) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.
- (4) Notional balances. These Classes are Interest Only Classes. See page S-8 for a description of how their notional balances are calculated.
- (5) Principal Only Class.

Principal Balance Schedules

PA Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$25,000,000.00	December 2007	\$19,405,664.63	September 2008.....	\$ 7,484,972.02
April 2007.....	24,944,574.46	January 2008	18,108,673.39	October 2008	6,275,102.88
May 2007	24,743,572.20	February 2008	16,686,391.15	November 2008	5,090,614.49
June 2007	24,398,398.18	March 2008	15,291,595.70	December 2008	3,931,255.22
July 2007	23,910,675.72	April 2008.....	13,924,014.54	January 2009	2,796,775.90
August 2007	23,282,244.67	May 2008	12,583,377.82	February 2009	1,686,929.86
September 2007.....	22,515,159.10	June 2008	11,269,418.40	March 2009	601,472.87
October 2007	21,611,684.40	July 2008	9,981,871.78	April 2009 and	
November 2007	20,574,293.84	August 2008	8,720,476.08	thereafter	0.00

AO Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$5,394,000.00	April 2010.....	\$4,109,329.42	May 2013	\$2,610,735.18
April 2007.....	5,380,883.52	May 2010	4,065,003.29	June 2013	2,574,020.05
May 2007	5,366,342.51	June 2010	4,020,902.53	July 2013	2,537,491.13
June 2007	5,350,381.34	July 2010	3,977,026.00	August 2013	2,501,147.46
July 2007	5,333,005.13	August 2010	3,933,372.54	September 2013.....	2,464,988.08
August 2007	5,314,219.72	September 2010.....	3,889,941.00	October 2013	2,429,012.06
September 2007.....	5,294,031.68	October 2010	3,846,730.23	November 2013	2,393,218.43
October 2007	5,272,448.33	November 2010	3,803,739.11	December 2013	2,357,606.27
November 2007	5,249,477.70	December 2010	3,760,966.50	January 2014	2,322,174.64
December 2007	5,225,128.54	January 2011	3,718,411.28	February 2014	2,286,922.62
January 2008	5,199,410.34	February 2011	3,676,072.32	March 2014	2,251,849.27
February 2008	5,172,333.26	March 2011	3,633,948.52	April 2014.....	2,216,953.67
March 2008	5,143,908.22	April 2011.....	3,592,038.77	May 2014	2,182,234.92
April 2008.....	5,114,146.80	May 2011	3,550,341.97	June 2014	2,147,692.10
May 2008	5,083,061.27	June 2011	3,508,857.01	July 2014	2,113,324.31
June 2008	5,050,664.61	July 2011	3,467,582.81	August 2014	2,079,130.64
July 2008	5,016,970.45	August 2011	3,426,518.29	September 2014.....	2,045,110.20
August 2008	4,981,993.10	September 2011.....	3,385,662.37	October 2014	2,011,262.10
September 2008.....	4,945,747.53	October 2011	3,345,013.96	November 2014	1,977,585.45
October 2008	4,908,249.34	November 2011	3,304,572.01	December 2014	1,944,079.36
November 2008	4,869,514.77	December 2011	3,264,335.45	January 2015	1,910,742.96
December 2008	4,829,560.69	January 2012	3,224,303.23	February 2015	1,877,575.38
January 2009	4,788,404.58	February 2012	3,184,474.29	March 2015	1,844,575.74
February 2009	4,746,064.50	March 2012	3,144,847.58	April 2015.....	1,811,743.19
March 2009	4,702,559.14	April 2012.....	3,105,422.07	May 2015	1,779,076.86
April 2009.....	4,657,907.70	May 2012	3,066,196.72	June 2015	1,746,817.71
May 2009	4,612,130.00	June 2012	3,027,170.50	July 2015	1,715,121.44
June 2009	4,565,246.36	July 2012	2,988,342.38	August 2015	1,683,978.44
July 2009	4,518,601.26	August 2012	2,949,711.35	September 2015.....	1,653,379.28
August 2009	4,472,193.48	September 2012.....	2,911,276.38	October 2015	1,623,314.66
September 2009.....	4,426,021.80	October 2012	2,873,036.48	November 2015	1,593,775.46
October 2009	4,380,085.00	November 2012	2,834,990.63	December 2015	1,564,752.71
November 2009	4,334,381.87	December 2012	2,797,137.85	January 2016	1,536,237.58
December 2009	4,288,911.21	January 2013	2,759,477.13	February 2016	1,508,221.41
January 2010	4,243,671.82	February 2013	2,722,007.48	March 2016	1,480,695.66
February 2010	4,198,662.51	March 2013	2,684,727.92	April 2016.....	1,453,651.95
March 2010	4,153,882.11	April 2013.....	2,647,637.48	May 2016	1,427,082.04

AO Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
June 2016	\$1,400,977.83	November 2020	\$ 513,812.14	April 2025	\$ 175,149.95
July 2016	1,375,331.34	December 2020	503,896.16	May 2025	171,444.92
August 2016	1,350,134.75	January 2021	494,159.09	June 2025	167,809.70
September 2016	1,325,380.35	February 2021	484,597.82	July 2025	164,243.07
October 2016	1,301,060.57	March 2021	475,209.30	August 2025	160,743.80
November 2016	1,277,167.98	April 2021	465,990.51	September 2025	157,310.68
December 2016	1,253,695.24	May 2021	456,938.49	October 2025	153,942.53
January 2017	1,230,635.18	June 2021	448,050.34	November 2025	150,638.19
February 2017	1,207,980.71	July 2021	439,323.20	December 2025	147,396.53
March 2017	1,185,724.88	August 2021	430,754.26	January 2026	144,216.41
April 2017	1,163,860.85	September 2021	422,340.76	February 2026	141,096.75
May 2017	1,142,381.91	October 2021	414,080.00	March 2026	138,036.45
June 2017	1,121,281.45	November 2021	405,969.29	April 2026	135,034.45
July 2017	1,100,552.97	December 2021	398,006.03	May 2026	132,089.71
August 2017	1,080,190.08	January 2022	390,187.62	June 2026	129,201.19
September 2017	1,060,186.52	February 2022	382,511.55	July 2026	126,367.90
October 2017	1,040,536.09	March 2022	374,975.32	August 2026	123,588.84
November 2017	1,021,232.75	April 2022	367,576.49	September 2026	120,863.02
December 2017	1,002,270.52	May 2022	360,312.64	October 2026	118,189.51
January 2018	983,643.53	June 2022	353,181.42	November 2026	115,567.34
February 2018	965,346.03	July 2022	346,180.50	December 2026	112,995.61
March 2018	947,372.35	August 2022	339,307.59	January 2027	110,473.40
April 2018	929,716.91	September 2022	332,560.46	February 2027	107,999.81
May 2018	912,374.23	October 2022	325,936.90	March 2027	105,573.97
June 2018	895,338.93	November 2022	319,434.73	April 2027	103,195.03
July 2018	878,605.72	December 2022	313,051.83	May 2027	100,862.12
August 2018	862,169.40	January 2023	306,786.10	June 2027	98,574.42
September 2018	846,024.84	February 2023	300,635.48	July 2027	96,331.11
October 2018	830,167.02	March 2023	294,597.95	August 2027	94,131.39
November 2018	814,590.99	April 2023	288,671.52	September 2027	91,974.46
December 2018	799,291.89	May 2023	282,854.23	October 2027	89,859.56
January 2019	784,264.95	June 2023	277,144.17	November 2027	87,785.92
February 2019	769,505.46	July 2023	271,539.44	December 2027	85,752.78
March 2019	755,008.82	August 2023	266,038.19	January 2028	83,759.42
April 2019	740,770.47	September 2023	260,638.59	February 2028	81,805.11
May 2019	726,785.96	October 2023	255,338.85	March 2028	79,889.15
June 2019	713,050.91	November 2023	250,137.21	April 2028	78,010.82
July 2019	699,560.99	December 2023	245,031.94	May 2028	76,169.45
August 2019	686,311.97	January 2024	240,021.33	June 2028	74,364.36
September 2019	673,299.68	February 2024	235,103.72	July 2028	72,594.90
October 2019	660,520.03	March 2024	230,277.45	August 2028	70,860.41
November 2019	647,968.99	April 2024	225,540.91	September 2028	69,160.24
December 2019	635,642.59	May 2024	220,892.52	October 2028	67,493.78
January 2020	623,536.96	June 2024	216,330.71	November 2028	65,860.41
February 2020	611,648.26	July 2024	211,853.95	December 2028	64,259.52
March 2020	599,972.74	August 2024	207,460.73	January 2029	62,690.52
April 2020	588,506.69	September 2024	203,149.57	February 2029	61,152.81
May 2020	577,246.48	October 2024	198,919.02	March 2029	59,645.84
June 2020	566,188.55	November 2024	194,767.64	April 2029	58,169.02
July 2020	555,329.37	December 2024	190,694.02	May 2029	56,721.81
August 2020	544,665.51	January 2025	186,696.79	June 2029	55,303.67
September 2020	534,193.56	February 2025	182,774.59	July 2029	53,914.05
October 2020	523,910.20	March 2025	178,926.08	August 2029	52,552.43

AO Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
September 2029	\$ 51,218.29	February 2032	\$ 22,460.39	July 2034	\$ 7,137.98
October 2029	49,911.14	March 2032	21,750.62	August 2034	6,770.73
November 2029	48,630.46	April 2032	21,056.14	September 2034	6,412.16
December 2029	47,375.77	May 2032	20,376.67	October 2034	6,062.10
January 2030	46,146.59	June 2032	19,711.93	November 2034	5,720.37
February 2030	44,942.44	July 2032	19,061.62	December 2034	5,386.81
March 2030	43,762.87	August 2032	18,425.48	January 2035	5,061.26
April 2030	42,607.41	September 2032	17,803.23	February 2035	4,743.56
May 2030	41,475.61	October 2032	17,194.61	March 2035	4,433.56
June 2030	40,367.05	November 2032	16,599.35	April 2035	4,131.09
July 2030	39,281.28	December 2032	16,017.20	May 2035	3,836.02
August 2030	38,217.88	January 2033	15,447.92	June 2035	3,548.18
September 2030	37,176.43	February 2033	14,891.24	July 2035	3,267.44
October 2030	36,156.52	March 2033	14,346.93	August 2035	2,993.66
November 2030	35,157.76	April 2033	13,814.75	September 2035	2,726.69
December 2030	34,179.74	May 2033	13,294.47	October 2035	2,466.39
January 2031	33,222.08	June 2033	12,785.85	November 2035	2,212.64
February 2031	32,284.39	July 2033	12,288.67	December 2035	1,965.30
March 2031	31,366.31	August 2033	11,802.71	January 2036	1,724.23
April 2031	30,467.46	September 2033	11,327.75	February 2036	1,489.32
May 2031	29,587.48	October 2033	10,863.57	March 2036	1,260.44
June 2031	28,726.02	November 2033	10,409.97	April 2036	1,037.46
July 2031	27,882.73	December 2033	9,966.74	May 2036	820.26
August 2031	27,057.26	January 2034	9,533.68	June 2036	608.73
September 2031	26,249.29	February 2034	9,110.59	July 2036	402.75
October 2031	25,458.47	March 2034	8,697.28	August 2036	202.20
November 2031	24,684.49	April 2034	8,293.55	September 2036	6.98
December 2031	23,927.02	May 2034	7,899.21	October 2036 and thereafter	0.00
January 2032	23,185.76	June 2034	7,514.08		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$1,008,333,334



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2007-26**

PROSPECTUS SUPPLEMENT

RBS Greenwich Capital

February 13, 2007