

Supplement

(To Prospectus Supplement dated April 20, 2006)

\$1,972,745,820



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2006-44**

This is a supplement to the prospectus supplement dated April 20, 2006 (the “Prospectus Supplement”). If we use a capitalized term in this supplement without defining it, you will find the definition of that term in the Prospectus Supplement.

Notwithstanding anything set forth on the cover of the Prospectus Supplement, the original class balances of the Group 7 Classes are as follows:

GF	\$168,249,120
IS	168,249,120*
GO	28,041,520
HF	91,750,880
JS	91,750,880*
HO	15,291,814

* Notional balances. These classes are interest only classes. See page S-9 of the Prospectus Supplement for a description of how their notional balances are calculated.

The section entitled “Recent Developments” beginning on the following page of this supplement replaces the “Recent Developments” section of the Prospectus Supplement.

Notwithstanding anything set forth in the Prospectus Supplement on page S-6 under the heading “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 4 SMBS (as of May 1, 2006),” or in the fourth table on page S-19 under the heading “Description of the Certificates—The Trust MBS,” the approximate principal balance of the Group 7 MBS is assumed to be \$303,333,334 and the aggregate unpaid principal balance of the Group 7 MBS as of the Issue Date is expected to be \$303,333,334.

Notwithstanding anything set forth on page S-26 of the Prospectus Supplement, clause (ii) under “Description of the Certificates — Distributions of Principal — *Group 7 Principal Distribution Amount*” is hereby revised as follows:

- (ii) concurrently, to the HF and HO Classes, pro rata (or 85.7142851805% and 14.2857148195%, respectively) until their principal balances are reduced to zero; and

In addition, the information set forth on page 3 of this supplement replaces the information with respect to the Original Principal or Notional Principal Balances for Recombinations 16, 17, 18, 19, 20 and 21 appearing on pages A-3 and A-4 of the Prospectus Supplement.

Finally, the Principal Balance Schedule for Aggregate Group IV set forth on page 4 of this supplement replaces the Principal Balance Schedule for Aggregate Group IV beginning on page B-8 of the Prospectus Supplement.

Carefully consider the risk factors starting on page S-13 of the Prospectus Supplement and on page 10 of the REMIC Prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

The certificates, together with any interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any of its agencies or instrumentalities other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

UBS Investment Bank

The date of this Supplement is May 24, 2006

RECENT DEVELOPMENTS

Our safety and soundness regulator, the Office of Federal Housing Enterprise Oversight (“OFHEO”), announced in July 2003 that it was conducting a special examination of our accounting policies and practices, and in September 2004 issued a preliminary report of its findings to date. OFHEO subsequently identified additional accounting and internal control issues in February 2005, and issued its Report of the Special Examination of Fannie Mae (the “OFHEO Report”) on May 23, 2006.

On December 22, 2004, we reported that the Audit Committee of our Board of Directors (the “Board”) had determined that our previously filed interim and audited financial statements and the independent auditor’s reports thereon for the period from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared using accounting principles that did not comply with U.S. generally accepted accounting principles (“GAAP”). We have subsequently initiated an extensive restatement and re-audit of our financial statements with our new independent auditor, Deloitte & Touche LLP. We anticipate that the impact of the restatement will be material to Fannie Mae’s financial statements for many, if not all, of the periods involved.

Our Board and management have initiated numerous internal and external reviews of our accounting processes and controls, our financial reporting processes, and our application of GAAP. See “Risk Factors—There are numerous ongoing internal reviews and external investigations of Fannie Mae” in the MBS Prospectus. One of these external investigations was conducted by the law firm of Paul, Weiss, Rifkind, Wharton & Garrison LLP (“Paul Weiss”), under the direction of former U.S. Senator Warren Rudman. On February 23, 2006, the Paul Weiss report to the Special Committee of the Board was publicly released, and included numerous findings about Fannie Mae’s accounting policies, practices and systems, compensation practices, corporate governance, and internal controls. On February 24, 2006, we filed a Form 8-K with the U.S. Securities and Exchange Commission (the “SEC”) that includes the Paul Weiss report.

The OFHEO Report presents OFHEO’s findings about Fannie Mae’s corporate culture, executive compensation programs, accounting policies and internal controls, internal and external auditors, senior management, and the Board. In conjunction with the release of the OFHEO Report, Fannie Mae entered into settlement agreements with both OFHEO and the SEC on May 23, 2006. The settlement agreements require Fannie Mae to pay civil penalties totaling \$400 million. In addition, the settlement agreement with OFHEO requires Fannie Mae to undertake certain remedial actions within a specified time frame to address the recommendations contained in the OFHEO Report, including an undertaking by Fannie Mae not to increase its “mortgage portfolio” assets except as permitted by a plan to be submitted by Fannie Mae for approval by OFHEO. The settlement agreements constitute comprehensive settlements between Fannie Mae and both OFHEO and the SEC relating to the activities of Fannie Mae during the time period in question. Investigations into our accounting policies and practices and our financial reporting continue with the U.S. Attorney’s Office for the District of Columbia. Please refer to our Form 8-K to be filed with the SEC on or about May 25, 2006 for further information about the OFHEO Report and the settlement agreements. A complete copy of the OFHEO Report is available on OFHEO’s website at www.ofheo.gov.

We have not filed Quarterly Reports on Form 10-Q for the third quarter of 2004, the first, second and third quarters of 2005, or the first quarter of 2006, nor have we filed our Annual Reports on Form 10-K for the years ended December 31, 2004 or December 31, 2005. As we most recently reported in a Current Report on Form 8-K filed with the SEC on May 9, 2006, we estimate that it is unlikely we will complete our Annual Report on Form 10-K for the year ended December 31, 2004, which will include our restated results, prior to the second half of 2006. See “Risk Factors—There is a lack of financial information about us available in the market” in the MBS Prospectus.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to “Incorporation by Reference” above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates	
<u>Classes</u>	<u>Original Principal or Notional Principal Balances</u>	<u>RCR Classes</u>	<u>Original Principal or Notional Principal Balances</u>
Recombination 16			
GF	\$168,249,120	FP	\$260,000,000
HF	91,750,880		
Recombination 17			
GO	28,041,520	GS	28,041,520
IS	168,249,120 (3)		
Recombination 18			
HO	15,291,814	HS	15,291,814
JS	91,750,880 (3)		
Recombination 19			
GO	28,041,520	SP	43,333,334
IS	168,249,120 (3)		
HO	15,291,814		
JS	91,750,880 (3)		
Recombination 20			
GO	28,041,520	JO	43,333,334
HO	15,291,814		
Recombination 21			
IS	168,249,120 (3)	LS	260,000,000 (3)
JS	91,750,880 (3)		

(1) In any exchange under Recombination 16, 19, 20 or 21, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal or notional principal balances of the related REMIC Classes at the time of exchange. REMIC Certificates and RCR Certificates in Recombinations 17 and 18 may be exchanged only in the proportions shown in this Schedule 1.

(2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.

(3) Notional balances. These classes are Interest Only Classes. See page S-9 of the Prospectus Supplement for a description of how their notional balances are calculated.

Aggregate Group IV Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$196,290,640.00	November 2010	\$106,850,987.15	May 2015	\$ 42,712,356.45
June 2006	194,400,242.00	December 2010	105,416,430.16	June 2015	41,913,944.12
July 2006	192,519,166.20	January 2011	103,989,179.99	July 2015	41,129,713.92
August 2006	190,647,694.47	February 2011	102,569,199.04	August 2015	40,359,421.18
September 2006	188,785,777.40	March 2011	101,156,449.92	September 2015	39,602,825.36
October 2006	186,933,365.83	April 2011	99,750,895.41	October 2015	38,859,690.00
November 2006	185,090,410.86	May 2011	98,352,498.50	November 2015	38,129,782.66
December 2006	183,256,863.85	June 2011	96,961,222.36	December 2015	37,412,874.83
January 2007	181,432,676.39	July 2011	95,577,030.36	January 2016	36,708,741.88
February 2007	179,617,800.33	August 2011	94,199,886.04	February 2016	36,017,163.00
March 2007	177,812,187.77	September 2011	92,829,753.15	March 2016	35,337,921.11
April 2007	176,015,791.04	October 2011	91,466,595.60	April 2016	34,670,802.83
May 2007	174,228,562.74	November 2011	90,110,377.51	May 2016	34,015,598.40
June 2007	172,450,455.70	December 2011	88,761,063.18	June 2016	33,372,101.61
July 2007	170,681,422.99	January 2012	87,418,617.08	July 2016	32,740,109.77
August 2007	168,921,417.93	February 2012	86,083,003.87	August 2016	32,119,423.61
September 2007	167,170,394.08	March 2012	84,754,188.40	September 2016	31,509,847.27
October 2007	165,428,305.23	April 2012	83,432,135.69	October 2016	30,911,188.20
November 2007	163,695,105.41	May 2012	82,116,810.95	November 2016	30,323,257.13
December 2007	161,970,748.89	June 2012	80,808,179.56	December 2016	29,745,868.01
January 2008	160,255,190.17	July 2012	79,506,207.08	January 2017	29,178,837.95
February 2008	158,548,383.99	August 2012	78,210,859.24	February 2017	28,621,987.17
March 2008	156,850,285.33	September 2012	76,922,101.97	March 2017	28,075,138.95
April 2008	155,160,849.38	October 2012	75,639,901.35	April 2017	27,538,119.58
May 2008	153,480,031.58	November 2012	74,364,223.64	May 2017	27,010,758.30
June 2008	151,807,787.59	December 2012	73,095,035.28	June 2017	26,492,887.27
July 2008	150,144,073.29	January 2013	71,832,302.88	July 2017	25,984,341.49
August 2008	148,488,844.81	February 2013	70,575,993.23	August 2017	25,484,958.77
September 2008	146,842,058.49	March 2013	69,326,073.27	September 2017	24,994,579.70
October 2008	145,203,670.89	April 2013	68,082,510.13	October 2017	24,513,047.58
November 2008	143,573,638.81	May 2013	66,845,271.10	November 2017	24,040,208.37
December 2008	141,951,919.25	June 2013	65,620,956.94	December 2017	23,575,910.66
January 2009	140,338,469.45	July 2013	64,418,144.51	January 2018	23,120,005.63
February 2009	138,733,246.87	August 2013	63,236,465.36	February 2018	22,672,346.99
March 2009	137,136,209.17	September 2013	62,075,557.26	March 2018	22,232,790.95
April 2009	135,547,314.25	October 2013	60,935,064.11	April 2018	21,801,196.17
May 2009	133,966,520.21	November 2013	59,814,635.80	May 2018	21,377,423.72
June 2009	132,393,785.38	December 2013	58,713,928.14	June 2018	20,961,337.04
July 2009	130,829,068.29	January 2014	57,632,602.76	July 2018	20,552,801.91
August 2009	129,272,327.69	February 2014	56,570,327.00	August 2018	20,151,686.40
September 2009	127,723,522.54	March 2014	55,526,773.82	September 2018	19,757,860.82
October 2009	126,182,612.01	April 2014	54,501,621.71	October 2018	19,371,197.72
November 2009	124,649,555.49	May 2014	53,494,554.58	November 2018	18,991,571.81
December 2009	123,124,312.57	June 2014	52,505,261.70	December 2018	18,618,859.94
January 2010	121,606,843.05	July 2014	51,533,437.58	January 2019	18,252,941.08
February 2010	120,097,106.94	August 2014	50,578,781.91	February 2019	17,893,696.26
March 2010	118,595,064.44	September 2014	49,640,999.45	March 2019	17,541,008.55
April 2010	117,100,675.98	October 2014	48,719,799.95	April 2019	17,194,763.01
May 2010	115,613,902.17	November 2014	47,814,898.07	May 2019	16,854,846.68
June 2010	114,134,703.84	December 2014	46,926,013.31	June 2019	16,521,148.53
July 2010	112,663,042.01	January 2015	46,052,869.91	July 2019	16,193,559.43
August 2010	111,198,877.90	February 2015	45,195,196.78	August 2019	15,871,972.12
September 2010	109,742,172.94	March 2015	44,352,727.41	September 2019	15,556,281.18
October 2010	108,292,888.75	April 2015	43,525,199.82	October 2019	15,246,382.99

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2019	\$ 14,942,175.71	June 2024	\$ 4,618,430.73	January 2029	\$ 1,103,060.78
December 2019	14,643,559.24	July 2024	4,513,713.71	February 2029	1,069,296.54
January 2020	14,350,435.21	August 2024	4,411,035.94	March 2029	1,036,260.15
February 2020	14,062,706.93	September 2024	4,310,360.41	April 2029	1,003,937.74
March 2020	13,780,279.37	October 2024	4,211,650.74	May 2029	972,315.69
April 2020	13,503,059.14	November 2024	4,114,871.19	June 2029	941,380.62
May 2020	13,230,954.43	December 2024	4,019,986.65	July 2029	911,119.39
June 2020	12,963,875.03	January 2025	3,926,962.62	August 2029	881,519.11
July 2020	12,701,732.27	February 2025	3,835,765.21	September 2029	852,567.10
August 2020	12,444,439.00	March 2025	3,746,361.11	October 2029	824,250.92
September 2020	12,191,909.58	April 2025	3,658,717.61	November 2029	796,558.36
October 2020	11,944,059.83	May 2025	3,572,802.56	December 2029	769,477.42
November 2020	11,700,807.02	June 2025	3,488,584.38	January 2030	742,996.32
December 2020	11,462,069.85	July 2025	3,406,032.05	February 2030	717,103.50
January 2021	11,227,768.42	August 2025	3,325,115.08	March 2030	691,787.59
February 2021	10,997,824.20	September 2025	3,245,803.53	April 2030	667,037.44
March 2021	10,772,160.01	October 2025	3,168,067.97	May 2030	642,842.10
April 2021	10,550,700.00	November 2025	3,091,879.50	June 2030	619,190.82
May 2021	10,333,369.63	December 2025	3,017,209.72	July 2030	596,073.04
June 2021	10,120,095.64	January 2026	2,944,030.73	August 2030	573,478.39
July 2021	9,910,806.04	February 2026	2,872,315.13	September 2030	551,396.70
August 2021	9,705,430.08	March 2026	2,802,035.99	October 2030	529,817.96
September 2021	9,503,898.23	April 2026	2,733,166.87	November 2030	508,732.37
October 2021	9,306,142.15	May 2026	2,665,681.77	December 2030	488,130.29
November 2021	9,112,094.70	June 2026	2,599,555.17	January 2031	468,002.26
December 2021	8,921,689.88	July 2026	2,534,762.00	February 2031	448,339.00
January 2022	8,734,862.83	August 2026	2,471,277.62	March 2031	429,131.38
February 2022	8,551,549.83	September 2026	2,409,077.83	April 2031	410,370.46
March 2022	8,371,688.24	October 2026	2,348,138.86	May 2031	392,047.44
April 2022	8,195,216.51	November 2026	2,288,437.36	June 2031	374,153.70
May 2022	8,022,074.16	December 2026	2,229,950.39	July 2031	356,680.76
June 2022	7,852,201.75	January 2027	2,172,655.41	August 2031	339,620.31
July 2022	7,685,540.87	February 2027	2,116,530.29	September 2031	322,964.19
August 2022	7,522,034.13	March 2027	2,061,553.29	October 2031	306,704.38
September 2022	7,361,625.12	April 2027	2,007,703.04	November 2031	290,833.02
October 2022	7,204,258.41	May 2027	1,954,958.57	December 2031	275,342.38
November 2022	7,049,879.53	June 2027	1,903,299.27	January 2032	260,224.88
December 2022	6,898,434.96	July 2027	1,852,704.89	February 2032	245,473.07
January 2023	6,749,872.11	August 2027	1,803,155.56	March 2032	231,079.65
February 2023	6,604,139.29	September 2027	1,754,631.74	April 2032	217,037.45
March 2023	6,461,185.72	October 2027	1,707,114.25	May 2032	203,339.43
April 2023	6,320,961.49	November 2027	1,660,584.24	June 2032	189,978.68
May 2023	6,183,417.56	December 2027	1,615,023.21	July 2032	176,948.42
June 2023	6,048,505.75	January 2028	1,570,412.98	August 2032	164,241.99
July 2023	5,916,178.71	February 2028	1,526,735.69	September 2032	151,852.86
August 2023	5,786,389.92	March 2028	1,483,973.81	October 2032	139,774.61
September 2023	5,659,093.65	April 2028	1,442,110.11	November 2032	128,000.95
October 2023	5,534,244.99	May 2028	1,401,127.67	December 2032	116,525.70
November 2023	5,411,799.79	June 2028	1,361,009.88	January 2033	105,342.79
December 2023	5,291,714.68	July 2028	1,321,740.42	February 2033	94,446.28
January 2024	5,173,947.05	August 2028	1,283,303.26	March 2033	83,830.32
February 2024	5,058,455.02	September 2028	1,245,682.66	April 2033	73,489.18
March 2024	4,945,197.45	October 2028	1,208,863.16	May 2033	63,417.23
April 2024	4,834,133.91	November 2028	1,172,829.58	June 2033	53,608.96
May 2024	4,725,224.68	December 2028	1,137,567.00	July 2033	44,058.94

Aggregate Group IV (Continued)

<u>Distribution Date</u>		<u>Planned Balance</u>		<u>Distribution Date</u>		<u>Planned Balance</u>
August 2033	\$	34,761.86		November 2033	\$	8,336.55
September 2033		25,712.50		December 2033 and		
October 2033		16,905.74		thereafter		0.00

\$1,856,079,153



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2006-44**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS,
- Fannie Mae Stripped MBS, and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS and Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-13 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
QJ(1)	1	\$200,415,976	PAC	6.5%	FIX	31395NAA5	April 2032
QK(1)	1	65,406,380	PAC	6.5	FIX	31395NAB3	March 2035
QL(1)	1	11,695,313	PAC	6.5	FIX	31395NAC1	August 2035
QM(1)	1	23,123,331	PAC	6.5	FIX	31395NAD9	June 2036
KF(1)	1	59,220,571	PAC	(2)	FLT	31395NAE7	June 2036
KS(1)	1	59,220,571 (3)	NTL	(2)	INV/IO	31395NAF4	June 2036
KT(1)	1	4,555,429	PAC	(2)	INV	31395NAG2	June 2036
FY(1)	1	125,898,500	SUP	(2)	FLT	31395NAH0	June 2036
SY(1)	1	125,898,500 (3)	NTL	(2)	INV/IO	31395NAJ6	June 2036
SW(1)	1	5,231,000	SCH	(2)	INV	31395NAK3	June 2036
SX(1)	1	4,453,500	SUP	(2)	INV	31395NAL1	June 2036
FA	2	100,000,000	PT	(2)	FLT	31395NAM9	June 2036
SI(1)	2	100,000,000 (3)	NTL	(2)	INV/IO	31395NAN7	June 2036
PO(1)	2	25,000,000	PT	(4)	PO	31395NAP2	June 2036
PE	3	22,795,189	PAC	6.0	FIX	31395NAQ0	January 2032
IA(1)	3	6,543,484 (3)	NTL	6.0	FIX/IO	31395NAR8	January 2032
PK(1)	3	78,521,811	PAC	5.5	FIX	31395NAS6	January 2032
PG	3	28,636,000	PAC	6.0	FIX	31395NAT4	March 2034
PV(1)	3	10,719,000	PAC/AD	6.0	FIX	31395NAU1	April 2017
PW(1)	3	12,500,000	PAC/AD	6.0	FIX	31395NAV9	August 2024
PZ(1)	3	11,836,000	PAC	6.0	FIX/Z	31395NAW7	June 2036
CA	3	84,992,000	SUP	6.0	FIX	31395NAX5	June 2036
FK	4	136,000,000	PT	(2)	FLT	31395NAY3	June 2036
SF	4	136,000,000 (3)	NTL	(2)	INV/IO	31395NAZ0	June 2036
FM	5	12,875,310	SC/PT	(2)	FLT	31395NBA4	August 2035
MT	5	1,287,530	SC/PT	(5)	T	31395NBB2	August 2035
P(1)	6	77,485,680	SC/PAC	(4)	PO	31395NBC0	December 2033
C(1)	6	30,935,944	SC/SUP	(4)	PO	31395NBD8	December 2033
GF(1)	7	103,537,920	PAC	(2)	FLT	31395NBE6	June 2036
IS(1)	7	103,537,920 (3)	NTL	(2)	INV/IO	31395NBF3	June 2036
GO(1)	7	17,256,320	PAC	(4)	PO	31395NBG1	June 2036
HF(1)	7	56,462,081	SUP	(2)	FLT	31395NBH9	June 2036
JS(1)	7	56,462,081 (3)	NTL	(2)	INV/IO	31395NBJ5	June 2036
HO(1)	7	9,410,346	SUP	(4)	PO	31395NBK2	June 2036
OA(1)	8	139,531,000	PAC	5.5	FIX	31395NBL0	December 2026
OD(1)	8	49,789,000	PAC	5.5	FIX	31395NBM8	January 2030
OE(1)	8	54,843,000	PAC	5.5	FIX	31395NBN6	September 2032
OG(1)	8	54,102,000	PAC	5.5	FIX	31395NBP1	December 2034
OH	8	44,161,255	PAC	5.5	FIX	31395NBQ9	June 2036
JK(1)	8	48,500,000	PAC/AD	6.0	FIX	31395NBR7	May 2036
JL(1)	8	48,500,000	PAC/AD	5.0	FIX	31395NBS5	May 2036
ZI	8	947,221	PAC	5.5	FIX/Z	31395NBT3	June 2036
FD	8	75,000,000	SUP	(2)	FLT	31395NBU0	June 2036
MO(1)	8	17,787,879	SUP	(4)	PO	31395NBV8	June 2036
MS(1)	8	75,000,000 (3)	NTL	(2)	INV/IO	31395NBW6	June 2036
ST(1)	8	2,666,667	SUP	(2)	INV	31395NBX4	June 2036
R		0	NPR	0	NPR	31395NBY2	June 2036
RL		0	NPR	0	NPR	31395NBZ9	June 2036

- (1) Exchangeable classes.
- (2) Based on LIBOR.
- (3) Notional balances. These classes are interest only classes. See page S-9 for a description of how their notional balances are calculated.
- (4) Principal only classes.
- (5) This class is a toggle class. See page S-8 for a description of its interest rate.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The SU, KM, CN, CM, PM, QN, QI, QP, QR, QT, QU, QW, SA, PJ, PH, EO, FP, GS, HS, SP, JO, LS, JE, SD, SJ, QX, KI and OT Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates (other than the QJ, QK, QL and QM Classes) from time to time in negotiated transactions at varying prices. We expect the settlement date to be May 26, 2006 for the Group 1 Classes, and May 30, 2006 for all the remaining classes. Fannie Mae initially will retain the QJ, QK, QL and QM Classes.

UBS Investment Bank

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (the “MBS Prospectus”);
- if you are purchasing any Group 4 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated May 1, 2002 (the “SMBS Prospectus”);
- if you are purchasing any Group 5 or Group 6 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the REMIC Prospectus, the MBS Prospectus and the SMBS Prospectus, by writing or calling the dealer at:

UBS Securities LLC
Prospectus Department
1000 Harbor Boulevard
Weehawken, New Jersey 07086
(telephone 201-352-6858).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus, the SMBS Prospectus and the Underlying REMIC Disclosure Documents described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus, the SMBS Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (“Form 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC’s Web site at www.sec.gov. We are providing the address of the SEC’s Web site solely for the information of prospective investors. Information appearing on the SEC’s Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

Our safety and soundness regulator, the Office of Federal Housing Enterprise Oversight (“OFHEO”), announced in July 2003 that it was conducting a special examination of our accounting policies and practices, and in September 2004 issued a preliminary report of its findings to date. This report raised questions about Fannie Mae’s application of certain accounting practices. OFHEO subsequently identified additional accounting and internal control issues in February 2005.

On December 22, 2004, we reported that the Audit Committee of our Board of Directors (the “Board”) had determined that our previously filed interim and audited financial statements and the independent auditor’s reports thereon for the period from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared using accounting principles that did not comply with U.S. generally accepted accounting principles (“GAAP”). We have subsequently initiated an extensive restatement and re-audit of our financial statements with our new independent auditor, Deloitte & Touche LLP. We anticipate that the impact of the restatement will be material to Fannie Mae’s financial statements for many, if not all, of the periods involved.

Our Board and management have initiated numerous internal and external reviews of our accounting processes and controls, our financial reporting processes, and our application of GAAP. Investigations into our accounting policies and practices and our financial reporting also continue to be ongoing with OFHEO, the U.S. Securities and Exchange Commission (the “SEC”), and the U.S. Attorney’s Office for the District of Columbia. See “Risk Factors—There are numerous ongoing

internal reviews and external investigations of Fannie Mae” in the MBS Prospectus. One of these external investigations was conducted by the law firm of Paul, Weiss, Rifkind, Wharton & Garrison LLP (“Paul Weiss”), under the direction of former U.S. Senator Warren Rudman. On February 23, 2006, the Paul Weiss report to the Special Committee of the Board was publicly released, and included numerous findings about Fannie Mae’s accounting policies, practices and systems, compensation practices, corporate governance, and internal controls. On February 24, 2006, we filed a Form 8-K with the SEC that includes the Paul Weiss report.

We have not filed Quarterly Reports on Form 10-Q for the third quarter of 2004, the first, second and third quarters of 2005, or the first quarter of 2006, nor have we filed our Annual Reports on Form 10-K for the years ended December 31, 2004 or December 31, 2005. As we most recently reported in a Current Report on Form 8-K filed with the SEC on May 9, 2006, we estimate that it is unlikely we will complete our Annual Report on Form 10-K for the year ended December 31, 2004, which will include our restated results, prior to the second half of 2006. See “Risk Factors—There is a lack of financial information about us available in the market” in the MBS Prospectus.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to “Incorporation by Reference” above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 SMBS
5	Class 2005-68-FW REMIC Certificate
6	Class 2003-118-TO REMIC Certificate
7	Group 7 MBS
8	Group 8 MBS

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 4 SMBS (as of May 1, 2006)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$500,000,000	360	303	50	6.94%
Group 2 MBS	\$125,000,000*	360	357	2	6.55%
Group 3 MBS	\$250,000,000*	360	357	2	6.55%
Group 7 MBS	\$186,666,667	360	331	29	6.46%
Group 8 MBS	\$535,828,022	360	325	30	6.00%

* As further described in this prospectus supplement, the mortgage loans underlying the Group 2 and Group 3 MBS provide for interest only periods that may range from at least 7 to no more than 10 years following origination. The weighted average remaining term to expiration of the interest only periods for each such Group of mortgage loans is assumed to be approximately 118 months.

	<u>Approximate Principal Balance</u>	<u>Interest Rate</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 4 SMBS	\$136,000,000*	7.0%	360	310	42	5.985%

* Payments on the Group 4 SMBS are derived from previously issued principal only SMBS having a principal balance of \$136,000,000 as of the Issue Date and previously issued interest only SMBS having a notional principal balance of \$173,090,909 as of the Issue Date and a pass-through rate of 5.5%.

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Underlying REMIC Certificates

Exhibit A describes the underlying REMIC certificates, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the Group 1 Classes on May 26, 2006 and all the remaining classes on May 30, 2006.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate, inverse floating rate and toggle classes will bear interest at the initial interest rates listed below, except that the initial interest rates listed for the FM and MT Classes are assumed rates. During subsequent interest accrual periods, the floating rate, inverse floating rate and toggle classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
KF	5.43000%	7.00000%	0.35%	LIBOR + 35 basis points
KS	0.99307%	6.07307%	0.00%	6.07307% - LIBOR
KT	7.50000%	7.50000%	0.00%	86.45% - (13 × LIBOR)
FY	5.65000%	7.00000%	0.57%	LIBOR + 57 basis points
SY	0.65769%	5.73769%	0.00%	5.73769% - LIBOR

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
SW	9.00000%	9.00000%	0.00%	$83.59\% - (13 \times \text{LIBOR})$
SX	9.00000%	9.00000%	0.00%	$83.59\% - (13 \times \text{LIBOR})$
FA	5.38000%	7.50000%	0.30%	LIBOR + 30 basis points
SI	2.12000%	7.20000%	0.00%	$7.2\% - \text{LIBOR}$
FK	5.51000%	7.00000%	0.43%	LIBOR + 43 basis points
SF	1.49000%	6.57000%	0.00%	$6.57\% - \text{LIBOR}$
FM	5.63000% (2)	7.00000%	0.55%	LIBOR + 55 basis points
MT	5.08000% (2)	6.00000%	0.00% (3)	(3)
GF	5.48000%	7.00000%	0.40%	LIBOR + 40 basis points
IS	1.52000%	6.60000%	0.00%	$6.6\% - \text{LIBOR}$
HF	5.48000%	7.00000%	0.40%	LIBOR + 40 basis points
JS	1.52000%	6.60000%	0.00%	$6.6\% - \text{LIBOR}$
FD	5.76000%	7.00000%	0.68%	LIBOR + 68 basis points
MS	0.92000%	6.00000%	0.00%	$6\% - \text{LIBOR}$
ST	9.00000%	9.00000%	0.00%	$177.75\% - (28.125 \times \text{LIBOR})$
SU	9.00000%	9.00000%	0.00%	$83.59\% - (13 \times \text{LIBOR})$
SA	8.48000%	28.80000%	0.00%	$28.8\% - (4 \times \text{LIBOR})$
FP	5.48000%	7.00000%	0.40%	LIBOR + 40 basis points
GS	9.12000%	39.60000%	0.00%	$39.6\% - (6 \times \text{LIBOR})$
HS	9.12000%	39.60000%	0.00%	$39.6\% - (6 \times \text{LIBOR})$
SP	9.12000%	39.60000%	0.00%	$39.6\% - (6 \times \text{LIBOR})$
LS	1.52000%	6.60000%	0.00%	$6.6\% - \text{LIBOR}$
SD	4.54666%	23.17333%	0.00%	$23.17333\% - (3.666667 \times \text{LIBOR})$
SJ	3.87905%	25.29813%	0.00%	$25.29813\% - (4.216354 \times \text{LIBOR})$

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) Assumed initial interest rate. We will calculate the actual initial interest rate for this class on May 23, 2006 using the applicable formula.

(3) The applicable interest rate for the MT Class for each interest accrual period will be determined as follows:

If LIBOR is:

Applicable Rate or Formula

Less than or equal to 6.0%

LIBOR

Greater than 6.0%

$66\% - (10 \times \text{LIBOR})$

If LIBOR is greater than 6.0% with respect to any interest accrual period, the minimum interest rate for the MT Class for that interest accrual period will be 1.50%.

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class

KS	100% of the KF Class
SY	100% of the FY Class
SI	100% of the FA Class
IA	8.3333333333% of the PK Class
SF	100% of the FK Class
IS	100% of the GF Class
JS	100% of the HF Class
MS	100% of the FD Class
QI	23.0769230769% of the QJ Class
LS	100% of the <i>sum</i> of the GF and HF Classes
KI	7.6923076923% of the QK Class

Distributions of Principal

Group 1 Principal Distribution Amount

1. To Aggregate Group I to its Planned Balance.
2. To Aggregate Group II to its Planned Balance.
3. (a) 92.8571428571% of the remaining amount to the FY Class to zero, and
(b) 7.1428571429% of such remaining amount as follows:
first, to the SW Class to its Scheduled Balance;
second, to the SX Class to zero; and
third, to the SW Class to zero.

4. To Aggregate Group II to zero.
5. To Aggregate Group I to zero.

For a description of Aggregate Groups I and II, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

To the FA and PO Classes, pro rata, to zero.

Group 3 Principal Distribution Amount

PZ Accrual Amount

To the PV and PW Classes, in that order, to zero, and thereafter to the PZ Class.

Group 3 Cash Flow Distribution Amount

1. To Aggregate Group III to its Planned Balance.
2. To the CA Class to zero.
3. To Aggregate Group III to zero.

For a description of Aggregate Group III, see “Description of the Certificates—Distributions of Principal—*Group 3 Principal Distribution Amount*” in this prospectus supplement.

Group 4 Principal Distribution Amount

To the FK Class to zero.

Group 5 Principal Distribution Amount

To the FM and MT Classes, pro rata, to zero.

Group 6 Principal Distribution Amount

1. To the P Class to its Planned Balance.
2. To the C Class to zero.
3. To the P Class to zero.

Group 7 Principal Distribution Amount

1. To Aggregate Group IV to its Planned Balance.
2. To the HF and HO Classes, pro rata, to zero.
3. To Aggregate Group IV to zero.

For a description of Aggregate Group IV, see “Description of the Certificates—Distributions of Principal—*Group 7 Principal Distribution Amount*” in this prospectus supplement.

Group 8 Principal Distribution Amount

ZJ Accrual Amount

To the JK and JL Classes, pro rata, to zero, and thereafter to the ZJ Class

Group 8 Cash Flow Distribution Amount

1. To Aggregate Group V to its Planned Balance.
2. To Aggregate Group VI to its Planned Balance.
3. To the FD, MO and ST Classes, pro rata, to zero.
4. To Aggregate Group VI to zero.
5. To Aggregate Group V to zero.

For a description of Aggregate Groups V and VI, see “Description of the Certificates—Distributions of Principal—*Group 8 Principal Distribution Amount*” in this prospectus supplement.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>160%</u>	<u>243%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
QJ, QN, QP, QR, QT, QU, QI and QW	13.6	3.0	3.0	3.0	3.0	3.0	2.3
QK, QX and KI	22.3	8.0	8.0	8.0	8.0	8.0	5.5
QL	23.9	11.0	11.0	11.0	11.0	11.0	7.6
QM	24.5	15.0	15.0	15.0	15.0	15.0	10.7
KF, KS, KT and KM	25.9	10.6	2.3	2.3	2.3	2.3	1.4
FY, SY, CN and SU	28.5	18.9	14.6	7.2	6.8	1.6	0.7
SW	27.8	16.1	10.7	2.1	1.8	1.8	1.0
SX	29.4	22.1	19.1	13.3	12.6	1.3	0.4
PM	16.7	5.3	5.3	5.3	5.3	5.3	3.9
CM	27.6	16.2	10.6	5.7	5.3	1.8	0.9
<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>220%</u>	<u>350%</u>	<u>500%</u>		
FA, SI, PO and SA	22.7	12.5	7.6	5.2	3.9		
<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>		
PE	21.0	8.0	8.0	8.0	4.4		
IA, PK and PJ	16.0	4.0	4.0	4.0	2.9		
PG	23.2	11.0	11.0	11.0	5.7		
PV	6.0	6.0	6.0	6.0	5.1		
PW	14.8	13.0	13.0	13.0	7.6		
PZ	25.3	18.4	18.4	18.4	11.0		
CA	28.2	20.1	7.4	3.7	1.7		
PH	25.3	17.2	17.2	17.2	9.4		
<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>171%</u>	<u>350%</u>	<u>500%</u>		
FK and SF	20.5	9.6	7.1	3.9	2.7		
<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>198%</u>	<u>350%</u>	<u>500%</u>		
FM and MT	20.8	14.4	9.0	1.0	0.4		
<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>172%</u>	<u>250%</u>	<u>500%</u>		
P	15.5	6.6	6.6	6.6	3.5		
C	25.8	17.9	8.5	2.2	0.6		
EO	18.4	9.8	7.1	5.3	2.7		
<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>218%</u>	<u>300%</u>	<u>500%</u>		
GF, IS, GO and GS	16.9	6.0	6.0	6.0	3.8		
HF, JS, HO and HS	27.9	17.7	6.2	2.0	0.8		
FP, SP, LS and JO	20.8	10.1	6.1	4.6	2.7		

<u>Group 8 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>200%</u>	<u>240%</u>	<u>250%</u>	<u>500%</u>
OA	10.2	3.0	3.0	3.0	3.0	3.0	1.9
OD	17.8	6.0	6.0	6.0	6.0	6.0	3.0
OE	20.4	8.0	8.0	8.0	8.0	8.0	3.9
OG	22.7	11.0	11.0	11.0	11.0	11.0	5.5
OH	24.5	17.3	17.3	17.3	17.3	17.3	9.2
JK, JL and JE	25.0	7.6	2.4	2.4	2.4	1.9	0.8
ZJ	27.8	21.0	21.0	21.0	21.0	6.9	1.3
FD, MO, MS, ST, SD and SJ	29.0	21.2	17.1	7.0	2.0	1.7	0.4
OT	15.6	5.9	5.9	5.9	5.9	5.9	3.1

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Payments on the Group 5 and Group 6 Classes also will be affected by the payment priorities governing the related underlying REMIC certificates. If you invest in any Group 5 or Group 6 Classes, the rate at which you receive payments also will be affected by the applicable priority sequences governing principal payments on the related underlying REMIC certificates.

In particular, as described in the related underlying disclosure document, the Group 5 Underlying REMIC Certificate consists of two separate payment components. Principal payments on one such component are governed by a principal balance schedule. As a result, that component of the Group 5 Underlying REMIC Certificate may receive principal payments at a rate faster or slower than would otherwise have been the case. In some cases, that component of the Group 5 Underlying REMIC Certificate may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- that component of the Group 5 Underlying REMIC Certificate has adhered to its principal balance schedule,
- any related support classes remain outstanding, or
- that component of the Group 5 Underlying REMIC Certificate otherwise has performed as originally anticipated.

In addition, as described in the related underlying disclosure document, the other payment component of the Group 5 Underlying REMIC Certificate is a support component. A support component is entitled to receive principal payments on any distribution date only if scheduled payments of principal have been made on certain other classes in the related underlying REMIC trust. Accordingly, a support component may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the related disclosure documents. You may obtain those documents from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

The mortgage loans underlying the Group 2 and Group 3 MBS provide for interest only payments for a lengthy initial period and thus may be more likely to be refinanced than other mortgage loans. As further described in this prospectus supplement under “Description of the Certificates—The Trust MBS,” the scheduled monthly payments on the mortgage loans underlying the Group 2 and Group 3 MBS represent accrued interest only during periods that may range from seven to ten years following origination. Thereafter, the scheduled monthly payments in each case are increased to amounts sufficient to pay current interest and to fully amortize each of these mortgage loans by its maturity date. As a result, borrowers may be

more likely to refinance these mortgage loans on or before the dates on which the scheduled monthly payments increase.

Recent hurricanes in the Gulf Coast region may present risk of increased mortgage loan prepayments. In August and September 2005, Hurricane Katrina and Hurricane Rita and related events caused catastrophic damage to extensive areas along the Gulf Coast of the United States, including portions of coastal and inland Alabama, Florida, Louisiana, Mississippi and Texas. Hundreds of thousands of people have been displaced and interruptions in the regional economy have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the Gulf Coast region, including job losses and declines in real estate values. Accordingly, defaults on any mortgage loans in the affected areas may increase, in turn resulting in early payments of principal of the certificates backed by those mortgage loans. Additionally, casualty losses on mortgage properties with hurricane or flood damage may result in early payment of principal of the related certificates.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Trust MBS and the Group 4 SMBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate, inverse floating rate or toggle certificate will be affected by the level of its interest rate

index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Slight changes in LIBOR may significantly affect the interest rates of the toggle class. The toggle class may be extremely sensitive to certain changes in monthly LIBOR values. In particular, it may experience dramatic declines in its interest rate and yield as a result of certain changes in LIBOR, even if those changes are slight. For an illustration of this sensitivity, see the related yield table in this prospectus supplement.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certifi

cates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what ef-

fects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of May 1, 2006 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 7 MBS” and “Group 8 MBS” and, together, the “Trust MBS”),
- certain Fannie Mae Stripped Mortgage-Backed Securities (the “Group 4 SMBS”), and
- two groups of previously issued REMIC certificates (the “Group 5 Underlying REMIC Certificate” and “Group 6 Underlying REMIC Certificate” and, together, the “Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates.

The Group 4 SMBS represent beneficial ownership interests in certain principal and interest distributions on mortgage loans underlying certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Fannie Mae Guaranteed Mortgage Pass-Through Certificates backing the Underlying REMIC Certificates and the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, “The SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus, and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the Underlying REMIC Disclosure Documents.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
The Principal Only, Interest Only, Inverse Floating Rate and Toggle Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Voting the Group 4 SMBS and the Underlying REMIC Certificates. Holders of the Group 4 SMBS and the Underlying REMIC Certificates may be asked to vote on issues arising under the related trust agreements. If so, the Trustee will vote the Group 4 SMBS and the Underlying REMIC Certificates, as applicable, as instructed by Holders of Certificates of the related Classes. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes.

Combination and Recombination

General. You are permitted to exchange all or a portion of the Group 1 Classes, the SI, PO, IA, PK, PV, PW and PZ Classes, the Group 6 and Group 7 Classes and the OA, OD, OE, OG, JK, JL, MO, MS and ST Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to $1/32$ of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years.

In addition, in the case of the Mortgage Loans underlying the Group 2 and Group 3 MBS, the scheduled monthly payments on those loans represent accrued interest only for periods that may range from at least seven to no more than ten years following origination. Beginning with the first monthly payment following the expiration of the applicable interest only period, the scheduled monthly payment on each of those Mortgage Loans will be increased by an amount sufficient to pay accrued interest and to fully amortize the Mortgage Loan by its scheduled maturity date.

See “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$500,000,000
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	100 months to 360 months
Approximate Weighted Average WAM	303 months
Approximate Weighted Average WALA (weighted average loan age)	50 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$125,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months*
Approximate Weighted Average WALA	2 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$250,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months*
Approximate Weighted Average WALA	2 months

Group 7 MBS

Aggregate Unpaid Principal Balance	\$186,666,667
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	331 months
Approximate Weighted Average WALA	29 months

Group 8 MBS

Aggregate Unpaid Principal Balance	\$535,828,022
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	325 months
Approximate Weighted Average WALA	30 months

* As described above, the Mortgage Loans underlying the Group 2 and Group 3 MBS provide for interest only periods that may range from at least 7 to no more than 10 years following origination. The approximate weighted average remaining term to expiration of the interest only periods for each such Group of Mortgage Loans is expected to be approximately 118 months.

The Group 4 SMBS

The general characteristics of the Group 4 SMBS are described in the SMBS Prospectus. The Group 4 SMBS provide that principal and interest on the Mortgage Loans underlying the related MBS are passed through monthly. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing Mortgage Loans secured by first mortgages or deed of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

We expect the characteristics of the Group 4 SMBS and the underlying Mortgage Loans as of the Issue Date to be as follows:

*Group 4 SMBS**

Aggregate Unpaid Principal Balance	\$136,000,000
Interest Rate	7.0%

* Payments on the Group 4 SMBS are derived from previously issued principal only SMBS having a principal balance of \$136,000,000 as of the Issue Date and previously issued interest only SMBS having a notional principal balance of \$173,090,909 as of the Issue Date and a pass-through rate of 5.5%.

Related Mortgage Loans

Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	310 months
Approximate Weighted Average WALA (weighted average loan age)	42 months

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A for additional information about the Underlying REMIC Certificates.

Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Underlying REMIC Certificates as of the Issue Date and, with respect to the Trust MBS and the Group 4 SMBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS and the Group 4 SMBS, as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS and the Group 4 SMBS, as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	QJ, QK, QL and QM
Floating Rate	KF and FY
Inverse Floating Rate	KS, KT, SY, SW and SX
Interest Only	KS and SY
RCR**	SU, KM, CN, CM, PM, QN, QI, QP, QR, QT, QU, QW, QX and KI
Group 2 Classes	
Floating Rate	FA
Inverse Floating Rate	SI
Interest Only	SI
Principal Only	PO
RCR**	SA
Group 3 Classes	
Fixed Rate	PE, IA, PK, PG, PV, PW, PZ and CA
Accrual	PZ
Interest Only	IA
RCR**	PJ and PH
Group 4 Classes	
Floating Rate	FK
Inverse Floating Rate	SF
Interest Only	SF
Group 5 Classes	
Floating Rate	FM
Toggle†	MT
Group 6 Classes	
Principal Only	P and C
RCR**	EO
Group 7 Classes	
Floating Rate	GF and HF
Inverse Floating Rate	IS and JS
Interest Only	IS and JS
Principal Only	GO and HO
RCR**	FP, GS, HS, SP, JO and LS
Group 8 Classes	
Fixed Rate	OA, OD, OE, OG, OH, JK, JL and ZJ
Floating Rate	FD
Inverse Floating Rate	MS and ST
Accrual	ZJ
Interest Only	MS
Principal Only	MO
RCR**	JE, SD, SJ and OT
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “Toggle” or “T” designation refers to a class whose interest rate changes significantly if the designated index meets one or more thresholds. For example, when the index meets a threshold, the interest rate may shift from a predetermined rate or formula to a different predetermined rate or formula. Accordingly, the change in interest rate may not be a continuous function of changes in the index.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate, Inverse Floating Rate and Toggle Classes (collectively, the “No-Delay Classes”)	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the PO, P, C, GO, HO, EO and JO Classes as Delay Classes, and the MO Class as a No-Delay Class, for the sole purpose of facilitating trading.

Accrual Classes. The PZ and ZJ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover or described in this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate, Inverse Floating Rate and Toggle Classes. During each Interest Accrual Period, the Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower

mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.08%.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	QJ, QK, QL, QM, KF and KT
Scheduled	SW
Support	FY and SX
Notional	KS and SY
RCR**	SU, KM, CN, CM, PM, QN, QI, QP, QR, QT, QU, QW, QX and KI
Group 2 Classes	
Pass-Through	FA and PO
Notional	SI
RCR**	SA
Group 3 Classes	
PAC	PE, PK, PG, PV, PW and PZ
Support	CA
Accretion Directed	PV and PW
Notional	IA
RCR**	PJ and PH
Group 4 Classes	
Pass-Through	FK
Notional	SK
Group 5 Classes	
Structured Collateral/Pass-Through	FM and MT
Group 6 Classes	
Structured Collateral/PAC	P
Structured Collateral/Support	C
RCR**	EO

Principal Type***Classes****Group 7 Classes**

PAC	GF and GO
Support	HF and HO
Notional	IS and JS
RCR**	FP, GS, HS, SP, JO and LS

Group 8 Classes

PAC	OA, OD, OE, OG, OH, JK, JL and ZJ
Support	FD, MO and ST
Accretion Directed	JK and JL
Notional	MS
RCR**	JE, SD, SJ and OT

No Payment Residual

R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the PZ Class (the “PZ Accrual Amount,” and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 SMBS (the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 Underlying REMIC Certificate (the “Group 5 Principal Distribution Amount”),
- the principal then paid on the Group 6 Underlying REMIC Certificate (the “Group 6 Principal Distribution Amount”),
- the principal then paid on the Group 7 MBS (the “Group 7 Principal Distribution Amount”), and
- the principal then paid on the Group 8 MBS (the “Group 8 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZJ Class (the “ZJ Accrual Amount,” and together with the Group 8 Cash Flow Distribution Amount, the “Group 8 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes in the following priority:

- | | |
|--|--------------|
| (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; | } PAC Groups |
| (ii) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date; | |

(iii) (a) 92.8571428571% of the remaining amount to the FY Class, until its principal balance is reduced to zero, and

} Support
Class

(b) 7.1428571429% of such remaining amount as follows:

first, to the SW Class, until its principal balance is reduced to its Scheduled Balance for that Distribution Date;

} Scheduled
Class

second, to the SX Class, until its principal balance is reduced to zero; and

} Support
Class

third, to the SW Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero;

} Scheduled
Class

(iv) to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero; and

(v) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero.

} PAC
Groups

“Aggregate Group I” consists of the QJ, QK, QL and QM Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the QJ, QK, QL and QM Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group I.

“Aggregate Group II” consists of the KF and KT Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, concurrently, to the KF and KT Classes, pro rata (or 92.8571421851% and 7.1428578149%, respectively), until their principal balances are reduced to zero.

The “Aggregate II Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group II.

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount, concurrently, as principal of the FA and PO Classes, pro rata (or 80% and 20%, respectively), until their principal balances are reduced to zero.

} Pass-Through
Classes

Group 3 Principal Distribution Amount

PZ Accrual Amount

On each Distribution Date, we will pay the PZ Accrual Amount, sequentially, as principal of the PV and PW Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the PZ Accrual Amount as principal of the PZ Class.

} Accretion
Directed
Classes and
Accrual
Class

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the Group 3 Classes in the following priority:

(i) to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date;

} PAC
Group

(ii) to the CA Class, until its principal balance is reduced to zero; and

} Support
Class

(iii) to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero.

} PAC
Group

“Aggregate Group III” consists of the PK, PE, PG, PV, PW and PZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

first, to the PK Class, until an aggregate amount of \$71,977,000 has been paid pursuant to this clause *first* on that and any prior Distribution Date;

second, concurrently, to the PE and PK Classes, in proportion to their then current principal balances, until their principal balances are reduced to zero; and

third, sequentially, to the PG, PV, PW and PZ Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate III Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group III. For determining principal balances on a Distribution Date, the Aggregate III Balance will include any increase in the principal balance of the PZ Class on that date.

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the FK Class, until its principal balance is reduced to zero.

} Pass-
Through
Class

Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount, concurrently, as principal of the FM and MT Classes, pro rata (or 90.9090973279% and 9.0909026721%, respectively), until their principal balances are reduced to zero.

} Structured
Collateral /
Pass-Through
Classes

Group 6 Principal Distribution Amount

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount as principal of the Group 6 Classes in the following priority:

(i) to the P Class, until its principal balance is reduced to its Planned Balance for that Distribution Date;

} Structured
Collateral /
PAC
Class

(ii) to the C Class, until its principal balance is reduced to zero; and

} Structured
Collateral /
Support
Class

(iii) to the P Class, without regard to its Planned Balance and until its principal balance is reduced to zero.

} Structured
Collateral /
PAC
Class

Group 7 Principal Distribution Amount

On each Distribution Date, we will pay the Group 7 Principal Distribution Amount as principal of the Group 7 Classes in the following priority:

(i) to Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Planned Balance for that Distribution Date;

} PAC
Group

(ii) concurrently, to the HF and HO Classes, pro rata (or 85.7142867986% and 14.2857132014%, respectively), until their principal balances are reduced to zero; and

} Support
Classes

(iii) to Aggregate Group IV, without regard to its Planned Balance and until the Aggregate IV Balance is reduced to zero.

} PAC
Group

“Aggregate Group IV” consists of the GF and GO Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV, concurrently, as principal of the GF and GO

Classes, pro rata (or 85.7142857143% and 14.2857142857%, respectively), until their principal balances are reduced to zero.

The “Aggregate IV Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group IV.

Group 8 Principal Distribution Amount

ZJ Accrual Amount

On each Distribution Date, we will pay the ZJ Accrual Amount, concurrently, as principal of the JK and JL Classes, pro rata (or 50% and 50%), until their principal balances are reduced to zero. Thereafter, we will pay the ZJ Accrual Amount as principal of the ZJ Class. } Accretion Directed Classes and Accrual Class

Group 8 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 8 Cash Flow Distribution Amount as principal of the Group 8 Classes in the following priority:

- (i) to Aggregate Group V (described below), until the Aggregate V Balance (described below) is reduced to its Planned Balance for that Distribution Date;
 - (ii) to Aggregate Group VI (described below), until the Aggregate VI Balance (described below) is reduced to its Planned Balance for that Distribution Date;
 - (iii) concurrently, to the FD, MO and ST Classes, pro rata (or 78.5714281224%, 18.6349207507% and 2.7936511269%, respectively), until their principal balances are reduced to zero;
 - (iv) to Aggregate Group VI, without regard to its Planned Balance and until the Aggregate VI Balance is reduced to zero; and
 - (v) to Aggregate Group V, without regard to its Planned Balance and until the Aggregate V Balance is reduced to zero.
- } PAC Groups
} Support Classes
} PAC Groups

“Aggregate Group V” consists of the OA, OD, OE, OG and OH Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group V, sequentially, to the OA, OD, OE, OG and OH Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate V Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group V.

“Aggregate Group VI” consists of the JK, JL and ZJ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group VI as follows:

- first*, concurrently, to the JK and JL Classes, pro rata, until their principal balances are reduced to zero; and
- second*, to the ZJ Class, until its principal balance is reduced to zero.

The “Aggregate VI Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group VI. For determining principal balances on a Distribution Date, the Aggregate VI Balance will include any increase in the principal balance of the ZJ Class on that date.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates, the priority sequences affecting principal payments on the Underlying REMIC Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 4 SMBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the sale of the Certificates is May 26, 2006 for the Group 1 Classes and May 30, 2006 for all other Classes; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups and Classes (1)</u>	<u>Structuring Ranges</u>
Planned Balances	Aggregate Group I	Between 100% and 350% PSA
Planned Balances	Aggregate Group II	Between 160% and 350% PSA
Scheduled Balances	SW Class	Between 250% and 350% PSA
Planned Balances	Aggregate Group III	Between 100% and 250% PSA
Planned Balances	P Class	Between 100% and 250% PSA
Planned Balances	Aggregate Group IV	Between 100% and 300% PSA
Planned Balances	Aggregate Group V	Between 100% and 250% PSA
Planned Balances	Aggregate Group VI	Between 140% and 240% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups or Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Classes specified above may not be

reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups and Classes</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 350% PSA
Aggregate Group II	Between 160% and 350% PSA
SW Class	Between 250% and 350% PSA
Aggregate Group III	Between 100% and 250% PSA
P Class	Between 100% and 250% PSA
Aggregate Group IV	Between 100% and 300% PSA
Aggregate Group V	Between 100% and 250% PSA
Aggregate Group VI	Between 140% and 240% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups and Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the following table:

<u>Classes</u>	<u>Supporting Classes</u>
Group 1	
Aggregate Group I	Aggregate Group II, Scheduled and Support
Aggregate Group II	Scheduled and Support
Scheduled	SX
Group 3	
PAC	Support
Group 6	
PAC	Support
Group 7	
PAC	Support
Group 8	
Aggregate Group V	Aggregate Group VI and Support
Aggregate Group VI	Support

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
IA	528% PSA
QI	511% PSA
KI	543% PSA

For the Fixed Rate Interest Only Classes, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IA	16.5%
QI	14.5%
KI	32.0%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IA Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	28.3%	15.7%	15.7%	15.7%	2.1%

Sensitivity of the QI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>160%</u>	<u>243%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	29.7%	14.0%	14.0%	14.0%	14.0%	14.0%	1.3%

Sensitivity of the KI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>160%</u>	<u>243%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	17.6%	13.0%	13.0%	13.0%	13.0%	13.0%	3.4%

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
PO	72.0%
P	72.0%
C	65.0%
GO	67.5%
HO	70.0%
MO	62.5%
EO	70.0%
JO	68.5%

Sensitivity of the PO Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	2.1%	2.8%	4.8%	7.0%	9.5%

Sensitivity of the P Class to Prepayments

		PSA Prepayment Assumption				
		<u>50%</u>	<u>100%</u>	<u>172%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	4.0%	4.0%	5.6%	5.6%	5.6%	10.5%

Sensitivity of the C Class to Prepayments

		PSA Prepayment Assumption				
		<u>50%</u>	<u>100%</u>	<u>172%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	2.0%	2.0%	2.5%	6.4%	24.1%	94.8%

Sensitivity of the GO Class to Prepayments

		PSA Prepayment Assumption				
		<u>50%</u>	<u>100%</u>	<u>218%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	5.2%	5.2%	7.6%	7.6%	7.6%	12.0%

Sensitivity of the HO Class to Prepayments

		PSA Prepayment Assumption				
		<u>50%</u>	<u>100%</u>	<u>218%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	1.6%	1.6%	2.1%	7.3%	20.9%	55.9%

Sensitivity of the MO Class to Prepayments

		PSA Prepayment Assumption						
		<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>200%</u>	<u>240%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...		2.0%	2.2%	2.8%	9.5%	29.0%	33.9%	177.7%

Sensitivity of the EO Class to Prepayments

		PSA Prepayment Assumption				
		<u>50%</u>	<u>100%</u>	<u>172%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	3.1%	3.1%	4.1%	5.8%	8.0%	16.5%

Sensitivity of the JO Class to Prepayments

		PSA Prepayment Assumption				
		<u>50%</u>	<u>100%</u>	<u>218%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	3.1%	3.1%	4.2%	7.5%	10.1%	17.6%

The Inverse Floating Rate and Toggle Classes. The yields on the Inverse Floating Rate and Toggle Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the KS, SY, SI, SF, IS, JS, MS, ST and LS Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate and Toggle Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
KS	1.5%
KT	98.0%
SY	0.5%
SW	100.0%
SX	92.0%
SI	6.5%
SF	4.5%
MT	83.5%
IS	4.0%
JS	2.5%
MS	1.5%
ST	107.0%
SU	96.0%
SA	98.0%
GS	94.0%
HS	86.5%
SP	91.5%
LS	3.5%
SD	75.0%
SJ	70.0%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the KS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>160%</u>	<u>243%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
1.08000%	513.7%	513.7%	423.9%	423.9%	423.9%	423.9%	418.0%
3.08000%	267.6%	267.6%	204.2%	204.2%	204.2%	204.2%	190.8%
5.08000%	76.0%	75.9%	29.2%	29.2%	29.2%	29.2%	(6.5)%
6.07307% and above	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the KT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>160%</u>	<u>243%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
6.07307% and below	7.8%	7.9%	8.7%	8.7%	8.7%	8.7%	9.2%
6.37000%	3.9%	3.9%	4.8%	4.8%	4.8%	4.8%	5.4%
6.65000%	0.2%	0.2%	1.2%	1.2%	1.2%	1.2%	1.9%

**Sensitivity of the SY Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>160%</u>	<u>243%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
1.08000%	2537.0%	2537.0%	2537.0%	2339.2%	2322.2%	2072.6%	1670.1%
3.08000%	1051.6%	1051.6%	1051.6%	955.6%	947.3%	823.1%	612.5%
5.73769% and above	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>160%</u>	<u>243%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
5.73769% and below	9.2%	9.2%	9.2%	9.2%	9.2%	9.2%	9.2%
6.08000%	4.6%	4.6%	4.6%	4.8%	4.8%	4.8%	5.0%
6.43000%	0.0%	0.0%	0.1%	0.4%	0.4%	0.4%	0.8%

**Sensitivity of the SX Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>160%</u>	<u>243%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
5.73769% and below	10.1%	10.1%	10.2%	10.4%	10.4%	16.6%	32.5%
6.08000%	5.2%	5.2%	5.3%	5.5%	5.6%	11.9%	28.2%
6.43000%	0.4%	0.4%	0.5%	0.7%	0.7%	7.1%	24.0%

**Sensitivity of the SI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>350%</u>	<u>500%</u>
1.08%	107.3%	105.2%	100.1%	94.5%	87.9%
3.08%	68.5%	66.2%	60.7%	54.6%	47.5%
5.08%	32.2%	29.7%	23.5%	16.7%	8.6%
7.20%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SF Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	171%	350%	500%
1.08%	139.4%	134.4%	127.3%	108.5%	91.6%
3.08%	81.6%	77.4%	71.4%	55.4%	41.2%
5.08%	29.6%	26.1%	21.0%	7.7%	(4.2)%
6.57%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the MT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	198%	350%	500%
1.08%	2.3%	2.5%	3.3%	22.8%	62.2%
3.08%	4.5%	4.7%	5.5%	25.1%	64.5%
5.08%	6.8%	7.0%	7.8%	27.5%	66.8%
6.00%	7.9%	8.1%	8.8%	28.6%	67.9%
6.45%	2.7%	2.9%	3.7%	23.3%	62.7%

**Sensitivity of the IS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	218%	300%	500%
1.08%	158.5%	150.1%	150.1%	150.1%	146.4%
3.08%	91.8%	84.5%	84.5%	84.5%	78.2%
5.08%	31.9%	25.2%	25.2%	25.2%	14.6%
6.60%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the JS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	218%	300%	500%
1.08%	307.1%	307.1%	260.0%	222.6%	106.2%
3.08%	177.5%	177.5%	141.5%	110.5%	7.5%
5.08%	69.0%	69.0%	44.0%	13.5%	(83.6)%
6.60%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the MS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>200%</u>	<u>240%</u>	<u>250%</u>	<u>500%</u>
1.08%	516.8%	516.8%	516.7%	451.6%	404.5%	392.1%	40.7%
3.08%	262.5%	262.5%	262.5%	218.9%	185.0%	175.5%	(80.7)%
5.08%	69.7%	69.7%	69.7%	45.3%	14.5%	3.8%	*
6.00% and above	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the ST Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>200%</u>	<u>240%</u>	<u>250%</u>	<u>500%</u>
6.00% and below	8.5%	8.4%	8.4%	7.5%	5.3%	4.7%	(7.8)%
6.16%	4.1%	4.1%	4.0%	3.3%	1.1%	0.6%	(11.3)%
6.32%	(0.3)%	(0.3)%	(0.4)%	(0.9)%	(3.0)%	(3.5)%	(14.6)%

**Sensitivity of the SU Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>160%</u>	<u>243%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
5.73769% and below	9.6%	9.6%	9.7%	10.2%	10.2%	12.2%	15.6%
6.08000%	4.9%	5.0%	5.0%	5.4%	5.5%	7.7%	11.4%
6.43000%	0.2%	0.3%	0.3%	0.7%	0.7%	3.1%	7.1%

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>350%</u>	<u>500%</u>	
1.08%	26.0%	26.1%	26.1%	26.2%	26.2%	
3.08%	17.4%	17.4%	17.5%	17.6%	17.7%	
5.08%	8.9%	8.9%	9.1%	9.2%	9.3%	
7.20%	0.2%	0.2%	0.3%	0.5%	0.7%	

**Sensitivity of the GS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>218%</u>	<u>300%</u>	<u>500%</u>
1.08%	37.6%	37.9%	37.9%	37.9%	38.3%
3.08%	23.8%	24.2%	24.2%	24.2%	24.7%
5.08%	10.5%	10.9%	10.9%	10.9%	11.5%
6.60%	0.8%	1.2%	1.2%	1.2%	1.9%

**Sensitivity of the HS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	218%	300%	500%
1.08%	40.7%	40.7%	43.9%	47.8%	59.7%
3.08%	25.5%	25.6%	28.6%	32.9%	45.2%
5.08%	11.0%	11.1%	13.7%	18.6%	31.3%
6.60%	0.7%	0.9%	2.7%	8.1%	21.1%

**Sensitivity of the SP Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	218%	300%	500%
1.08%	38.7%	39.0%	39.6%	40.1%	41.5%
3.08%	24.4%	24.7%	25.4%	26.0%	27.4%
5.08%	10.7%	11.0%	11.7%	12.3%	13.8%
6.60%	0.7%	1.0%	1.6%	2.2%	3.7%

**Sensitivity of the LS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	218%	300%	500%
1.08%	192.3%	186.8%	173.2%	163.4%	138.1%
3.08%	112.2%	107.6%	96.5%	88.5%	67.9%
5.08%	42.0%	38.3%	29.5%	23.1%	6.6%
6.60%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	140%	200%	240%	250%	500%
1.08%	26.7%	26.7%	26.9%	33.3%	42.7%	45.4%	120.1%
3.08%	16.4%	16.5%	16.8%	22.4%	32.5%	35.2%	109.5%
5.08%	6.7%	6.9%	7.3%	11.6%	22.5%	25.3%	99.1%
6.32%	1.2%	1.4%	1.7%	5.1%	16.5%	19.3%	92.8%

**Sensitivity of the SJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	140%	200%	240%	250%	500%
1.08%	31.0%	31.0%	31.2%	40.0%	51.9%	55.3%	155.9%
3.08%	18.2%	18.3%	18.7%	26.3%	39.0%	42.4%	142.0%
5.08%	6.4%	6.6%	7.1%	12.8%	26.6%	30.1%	128.4%
6.00%	1.5%	1.7%	2.2%	6.7%	21.0%	24.6%	122.3%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 3, Group 6, Group 7 and Group 8 Classes,
- in the case of the Group 1, Group 3, Group 6, Group 7 and Group 8 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 5 and Group 6 Classes, the priority sequences affecting principal payments on the related Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	9.00%
Group 2 MBS	360 months	360 months	8.50%
Group 3 MBS	360 months	360 months	8.50%
Group 4 SMBS	360 months	360 months	8.00%
Group 5 Underlying REMIC Certificate	360 months	350 months	8.50%
Group 6 Underlying REMIC Certificate	360 months	330 months	8.00%
Group 7 MBS	360 months	360 months	8.50%
Group 8 MBS	360 months	360 months	8.00%

In addition, in the case of the information set forth for each Group 2 and Group 3 Classes under 0% PSA, we assumed that the related Mortgage Loans have an original and a remaining interest only period of 120 months.

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	QJ, QN, QP, QR, QT, QU, QI† and QW Classes							QK, QX and KI† Class							QL Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	160%	243%	250%	350%	500%	0%	100%	160%	243%	250%	350%	500%	0%	100%	160%	243%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	98	81	81	81	81	81	81	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	96	64	64	64	64	64	64	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2009	94	48	48	48	48	48	31	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2010	92	32	32	32	32	32	6	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2011	90	18	18	18	18	18	0	100	100	100	100	100	100	64	100	100	100	100	100	100	100
May 2012	87	4	4	4	4	4	0	100	100	100	100	100	100	27	100	100	100	100	100	100	100
May 2013	84	0	0	0	0	0	0	100	74	74	74	74	74	1	100	100	100	100	100	100	100
May 2014	81	0	0	0	0	0	0	100	45	45	45	45	45	0	100	100	100	100	100	100	10
May 2015	77	0	0	0	0	0	0	100	22	22	22	22	22	0	100	100	100	100	100	100	0
May 2016	74	0	0	0	0	0	0	100	4	4	4	4	4	0	100	100	100	100	100	100	0
May 2017	69	0	0	0	0	0	0	100	0	0	0	0	0	0	100	45	45	45	45	45	0
May 2018	65	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2019	60	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2020	54	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2021	48	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2022	42	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2023	35	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2024	27	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2025	18	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2026	9	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	96	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	62	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	24	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.6	3.0	3.0	3.0	3.0	3.0	2.3	22.3	8.0	8.0	8.0	8.0	8.0	5.5	23.9	11.0	11.0	11.0	11.0	11.0	7.6

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	QM Class							KF, KS†, KT and KM Classes							FY, SY†, CN and SU Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	160%	243%	250%	350%	500%	0%	100%	160%	243%	250%	350%	500%	0%	100%	160%	243%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	100	100	100	100	100	100	100	100	100	72	72	72	72	72	100	100	100	82	80	59	26
May 2008	100	100	100	100	100	100	100	100	100	50	50	50	50	14	100	100	100	69	66	31	0
May 2009	100	100	100	100	100	100	100	100	100	32	32	32	32	0	100	100	100	59	56	14	0
May 2010	100	100	100	100	100	100	100	100	100	17	17	17	17	0	100	100	100	53	50	4	0
May 2011	100	100	100	100	100	100	100	100	100	7	7	7	7	0	100	100	100	50	46	*	0
May 2012	100	100	100	100	100	100	100	100	100	*	*	*	*	0	100	100	100	48	44	0	0
May 2013	100	100	100	100	100	100	100	100	98	0	0	0	0	0	100	100	97	45	41	0	0
May 2014	100	100	100	100	100	100	100	100	90	0	0	0	0	0	100	100	92	41	38	0	0
May 2015	100	100	100	100	100	100	71	100	78	0	0	0	0	0	100	100	85	37	34	0	0
May 2016	100	100	100	100	100	100	48	100	62	0	0	0	0	0	100	100	79	33	30	0	0
May 2017	100	100	100	100	100	100	32	100	44	0	0	0	0	0	100	100	71	29	26	0	0
May 2018	100	93	93	93	93	93	22	100	25	0	0	0	0	0	100	100	64	25	22	0	0
May 2019	100	70	70	70	70	70	15	100	5	0	0	0	0	0	100	100	57	21	19	0	0
May 2020	100	52	52	52	52	52	10	100	0	0	0	0	0	0	100	93	50	18	16	0	0
May 2021	100	39	39	39	39	39	6	100	0	0	0	0	0	0	100	83	43	15	13	0	0
May 2022	100	28	28	28	28	28	4	100	0	0	0	0	0	0	100	74	37	12	11	0	0
May 2023	100	21	21	21	21	21	3	100	0	0	0	0	0	0	100	64	31	10	9	0	0
May 2024	100	15	15	15	15	15	2	100	0	0	0	0	0	0	100	55	26	8	7	0	0
May 2025	100	10	10	10	10	10	1	100	0	0	0	0	0	0	100	47	21	6	5	0	0
May 2026	100	7	7	7	7	7	1	100	0	0	0	0	0	0	100	38	17	5	4	0	0
May 2027	100	5	5	5	5	5	*	100	0	0	0	0	0	0	100	30	13	3	3	0	0
May 2028	100	3	3	3	3	3	*	100	0	0	0	0	0	0	100	23	9	2	2	0	0
May 2029	100	2	2	2	2	2	*	100	0	0	0	0	0	0	100	15	6	1	1	0	0
May 2030	100	1	1	1	1	1	*	100	0	0	0	0	0	0	100	8	3	1	1	0	0
May 2031	*	*	*	*	*	*	*	91	0	0	0	0	0	0	100	2	1	*	*	0	0
May 2032	0	0	0	0	0	0	0	41	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	93	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	65	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	34	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.5	15.0	15.0	15.0	15.0	15.0	10.7	25.9	10.6	2.3	2.3	2.3	2.3	1.4	28.5	18.9	14.6	7.2	6.8	1.6	0.7

Date	SW Class							SX Class							PM Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	160%	243%	250%	350%	500%	0%	100%	160%	243%	250%	350%	500%	0%	100%	160%	243%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	100	100	100	67	64	64	48	100	100	100	100	100	53	0	99	88	88	88	88	88	88
May 2008	100	100	100	42	37	37	0	100	100	100	100	100	24	0	98	76	76	76	76	76	76
May 2009	100	100	100	25	19	19	0	100	100	100	100	100	8	0	96	65	65	65	65	65	54
May 2010	100	100	100	14	7	7	0	100	100	100	100	100	1	0	95	55	55	55	55	55	37
May 2011	100	100	100	7	1	1	0	100	100	100	100	100	0	0	93	45	45	45	45	45	26
May 2012	100	100	99	3	0	0	0	100	100	100	100	96	0	0	91	36	36	36	36	36	17
May 2013	100	100	94	0	0	0	0	100	100	100	97	90	0	0	89	28	28	28	28	28	12
May 2014	100	100	84	0	0	0	0	100	100	100	89	82	0	0	87	21	21	21	21	21	8
May 2015	100	100	73	0	0	0	0	100	100	100	80	73	0	0	85	16	16	16	16	16	5
May 2016	100	100	60	0	0	0	0	100	100	100	71	65	0	0	82	12	12	12	12	12	4
May 2017	100	100	47	0	0	0	0	100	100	100	62	56	0	0	80	9	9	9	9	9	2
May 2018	100	100	33	0	0	0	0	100	100	100	54	48	0	0	77	7	7	7	7	7	2
May 2019	100	100	20	0	0	0	0	100	100	100	46	41	0	0	73	5	5	5	5	5	1
May 2020	100	86	7	0	0	0	0	100	100	100	38	35	0	0	70	4	4	4	4	4	1
May 2021	100	69	0	0	0	0	0	100	100	94	32	29	0	0	66	3	3	3	3	3	*
May 2022	100	51	0	0	0	0	0	100	100	81	26	24	0	0	61	2	2	2	2	2	*
May 2023	100	34	0	0	0	0	0	100	100	68	21	19	0	0	56	2	2	2	2	2	*
May 2024	100	17	0	0	0	0	0	100	100	57	17	15	0	0	51	1	1	1	1	1	*
May 2025	100	1	0	0	0	0	0	100	100	46	13	12	0	0	46	1	1	1	1	1	*
May 2026	100	0	0	0	0	0	0	100	83	37	10	9	0	0	39	1	1	1	1	1	*
May 2027	100	0	0	0	0	0	0	100	66	28	7	6	0	0	32	*	*	*	*	*	*
May 2028	100	0	0	0	0	0	0	100	49	20	5	4	0	0	25	*	*	*	*	*	*
May 2029	100	0	0	0	0	0	0	100	33	13	3	3	0	0	17	*	*	*	*	*	*
May 2030	100	0	0	0	0	0	0	100	18	7	2	1	0	0	8	*	*	*	*	*	*
May 2031	100	0	0	0	0	0	0	100	4	1	*	*	0	0	*	*	*	*	*	*	*
May 2032	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	88	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	35	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	74	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.8	16.1	10.7	2.1	1.8	1.8	1.0	29.4	22.1	19.1	13.3	12.6	1.3	0.4	16.7	5.3	5.3	5.3	5.3	5.3	3.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	CM Class							FA, SI†, PO and SA Classes					PE Class				
	PSA Prepayment Assumption							PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	160%	243%	250%	350%	500%	0%	100%	220%	350%	500%	0%	100%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	100	100	91	79	78	63	41	100	98	96	94	91	100	100	100	100	100
May 2008	100	100	84	63	61	37	4	100	94	88	80	73	100	100	100	100	100
May 2009	100	100	78	51	48	19	0	100	89	76	64	51	100	100	100	100	100
May 2010	100	100	74	42	39	8	0	100	83	66	50	36	100	100	100	100	88
May 2011	100	100	70	36	34	2	0	100	78	57	40	25	100	100	100	100	0
May 2012	100	100	68	33	30	*	0	100	74	50	31	18	100	100	100	100	0
May 2013	100	99	66	30	28	0	0	100	69	43	25	12	100	83	83	83	0
May 2014	100	97	62	28	26	0	0	100	65	38	20	9	100	48	48	48	0
May 2015	100	93	58	25	23	0	0	100	61	33	16	6	100	15	15	15	0
May 2016	100	88	53	22	20	0	0	100	57	28	12	4	100	0	0	0	0
May 2017	100	82	49	19	18	0	0	98	52	24	9	3	100	0	0	0	0
May 2018	100	76	44	17	15	0	0	96	48	20	7	2	100	0	0	0	0
May 2019	100	70	39	14	13	0	0	93	44	17	6	1	100	0	0	0	0
May 2020	100	63	34	12	11	0	0	91	40	14	4	1	100	0	0	0	0
May 2021	100	56	29	10	9	0	0	88	36	12	3	1	100	0	0	0	0
May 2022	100	50	25	8	7	0	0	85	32	10	2	*	100	0	0	0	0
May 2023	100	44	21	7	6	0	0	82	29	8	2	*	100	0	0	0	0
May 2024	100	38	18	5	5	0	0	78	26	7	1	*	100	0	0	0	0
May 2025	100	32	14	4	4	0	0	74	23	5	1	*	100	0	0	0	0
May 2026	100	26	11	3	3	0	0	70	20	4	1	*	90	0	0	0	0
May 2027	100	21	9	2	2	0	0	65	17	4	1	*	50	0	0	0	0
May 2028	100	15	6	2	1	0	0	60	15	3	*	*	7	0	0	0	0
May 2029	100	10	4	1	1	0	0	55	13	2	*	*	0	0	0	0	0
May 2030	100	6	2	*	*	0	0	49	10	2	*	*	0	0	0	0	0
May 2031	97	1	*	*	*	0	0	42	8	1	*	*	0	0	0	0	0
May 2032	81	0	0	0	0	0	0	35	6	1	*	*	0	0	0	0	0
May 2033	63	0	0	0	0	0	0	27	5	1	*	*	0	0	0	0	0
May 2034	44	0	0	0	0	0	0	19	3	*	*	*	0	0	0	0	0
May 2035	23	0	0	0	0	0	0	10	1	*	*	*	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.6	16.2	10.6	5.7	5.3	1.8	0.9	22.7	12.5	7.6	5.2	3.9	21.0	8.0	8.0	8.0	4.4

Date	IA†, PK and PJ Classes					PG Class					PV Class					PW Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	250%	500%	0%	100%	200%	250%	500%	0%	100%	200%	250%	500%	0%	100%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	100	95	95	95	95	100	100	100	100	100	93	93	93	93	93	100	100	100	100	100
May 2008	100	82	82	82	82	100	100	100	100	100	86	86	86	86	86	100	100	100	100	100
May 2009	100	64	64	64	53	100	100	100	100	100	78	78	78	78	78	100	100	100	100	100
May 2010	100	47	47	47	7	100	100	100	100	100	70	70	70	70	70	100	100	100	100	100
May 2011	100	31	31	31	0	100	100	100	100	97	61	61	61	61	61	100	100	100	100	100
May 2012	100	16	16	16	0	100	100	100	100	31	52	52	52	52	52	100	100	100	100	100
May 2013	100	7	7	7	0	100	100	100	100	0	43	43	43	43	2	100	100	100	100	100
May 2014	100	4	4	4	0	100	100	100	100	0	32	32	32	32	0	100	100	100	100	19
May 2015	100	1	1	1	0	100	100	100	100	0	21	21	21	21	0	100	100	100	100	0
May 2016	100	0	0	0	0	100	82	82	82	0	10	10	10	10	0	100	100	100	100	0
May 2017	94	0	0	0	0	100	47	47	47	0	0	0	0	0	0	98	98	98	98	0
May 2018	87	0	0	0	0	100	17	17	17	0	0	0	0	0	0	86	86	86	86	0
May 2019	79	0	0	0	0	100	0	0	0	0	0	0	0	0	0	74	57	57	57	0
May 2020	71	0	0	0	0	100	0	0	0	0	0	0	0	0	0	62	0	0	0	0
May 2021	62	0	0	0	0	100	0	0	0	0	0	0	0	0	0	48	0	0	0	0
May 2022	53	0	0	0	0	100	0	0	0	0	0	0	0	0	0	34	0	0	0	0
May 2023	42	0	0	0	0	100	0	0	0	0	0	0	0	0	0	19	0	0	0	0
May 2024	31	0	0	0	0	100	0	0	0	0	0	0	0	0	0	2	0	0	0	0
May 2025	18	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2026	7	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2027	4	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2028	1	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	59	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.0	4.0	4.0	4.0	2.9	23.2	11.0	11.0	11.0	5.7	6.0	6.0	6.0	6.0	5.1	14.8	13.0	13.0	13.0	7.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PZ Class					CA Class					PH Class					FK and SF† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	250%	500%	0%	100%	200%	250%	500%	0%	100%	200%	250%	500%	0%	100%	171%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	106	106	106	106	106	100	100	95	92	80	100	100	100	100	100	99	92	88	78	69
May 2008	113	113	113	113	113	100	100	84	75	36	100	100	100	100	100	98	85	78	60	47
May 2009	120	120	120	120	120	100	100	69	54	0	100	100	100	100	100	97	79	68	47	32
May 2010	127	127	127	127	127	100	100	57	38	0	100	100	100	100	100	96	72	60	36	22
May 2011	135	135	135	135	135	100	100	48	25	0	100	100	100	100	100	95	66	53	28	15
May 2012	143	143	143	143	143	100	100	40	16	0	100	100	100	100	100	94	61	46	21	10
May 2013	152	152	152	152	152	100	100	34	9	0	100	100	100	100	88	92	56	40	16	7
May 2014	161	161	161	161	161	100	100	30	4	0	100	100	100	100	61	91	51	35	13	5
May 2015	171	171	171	171	127	100	100	27	1	0	100	100	100	100	43	89	46	30	10	3
May 2016	182	182	182	182	89	100	100	25	0	0	100	100	100	100	30	88	42	26	7	2
May 2017	193	193	193	193	60	100	97	23	0	0	100	100	100	100	20	86	38	23	6	1
May 2018	205	205	205	205	41	100	94	22	0	0	100	100	100	100	14	84	34	20	4	1
May 2019	218	218	218	218	28	100	90	20	0	0	100	94	94	94	9	82	30	17	3	1
May 2020	231	229	229	229	19	100	85	18	0	0	100	77	77	77	6	79	27	14	2	*
May 2021	245	187	187	187	13	100	79	16	0	0	100	63	63	63	4	77	24	12	2	*
May 2022	261	152	152	152	9	100	74	14	0	0	100	51	51	51	3	74	21	10	1	*
May 2023	277	123	123	123	6	100	68	13	0	0	100	42	42	42	2	71	18	8	1	*
May 2024	294	99	99	99	4	100	62	11	0	0	100	34	34	34	1	68	16	7	1	*
May 2025	296	80	80	80	2	100	56	10	0	0	100	27	27	27	1	64	13	5	*	*
May 2026	296	63	63	63	2	100	50	8	0	0	100	21	21	21	1	60	11	4	*	*
May 2027	296	50	50	50	1	100	44	7	0	0	100	17	17	17	*	56	9	3	*	*
May 2028	296	39	39	39	1	100	39	6	0	0	100	13	13	13	*	52	7	2	*	*
May 2029	296	29	29	29	*	100	33	5	0	0	100	10	10	10	*	47	5	2	*	*
May 2030	296	22	22	22	*	100	28	4	0	0	100	7	7	7	*	42	3	1	*	*
May 2031	175	16	16	16	*	100	22	3	0	0	59	5	5	5	*	36	1	*	*	*
May 2032	26	11	11	11	*	100	17	2	0	0	9	4	4	4	*	30	0	0	0	0
May 2033	7	7	7	7	*	80	12	1	0	0	2	2	2	2	*	23	0	0	0	0
May 2034	4	4	4	4	*	56	8	1	0	0	1	1	1	1	*	16	0	0	0	0
May 2035	1	1	1	1	*	29	3	*	0	0	1	1	1	1	*	8	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.3	18.4	18.4	18.4	11.0	28.2	20.1	7.4	3.7	1.7	25.3	17.2	17.2	17.2	9.4	20.5	9.6	7.1	3.9	2.7

Date	FM and MT Classes					P Class					C Class					EO Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	198%	350%	500%	0%	100%	172%	250%	500%	0%	100%	172%	250%	500%	0%	100%	172%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	100	100	100	38	0	99	90	90	90	90	100	100	85	69	17	99	93	88	84	69
May 2008	100	100	100	10	0	97	80	80	80	66	100	100	73	45	0	98	86	78	70	47
May 2009	100	100	100	2	0	95	70	70	70	46	100	100	64	28	0	97	79	69	58	33
May 2010	100	100	100	0	0	93	62	62	62	31	100	100	56	16	0	95	73	60	49	22
May 2011	100	100	100	0	0	91	54	54	54	21	100	100	51	7	0	94	67	53	40	15
May 2012	100	100	100	0	0	89	46	46	46	15	100	100	47	2	0	92	61	46	34	10
May 2013	100	100	93	0	0	87	39	39	39	10	100	100	45	*	0	91	56	40	28	7
May 2014	100	100	80	0	0	84	32	32	32	7	100	100	43	0	0	89	51	35	23	5
May 2015	100	100	49	0	0	82	27	27	27	5	100	98	41	0	0	87	47	31	19	3
May 2016	100	100	19	0	0	79	22	22	22	3	100	95	39	0	0	85	43	27	16	2
May 2017	100	100	4	0	0	75	18	18	18	2	100	91	36	0	0	82	39	23	13	2
May 2018	100	100	0	0	0	72	15	15	15	1	100	86	33	0	0	80	35	20	10	1
May 2019	94	86	0	0	0	68	12	12	12	1	100	80	30	0	0	77	31	17	8	1
May 2020	87	52	0	0	0	64	10	10	10	1	100	74	27	0	0	74	28	15	7	*
May 2021	80	25	0	0	0	59	8	8	8	*	100	68	24	0	0	71	25	12	6	*
May 2022	72	16	0	0	0	55	6	6	6	*	100	62	21	0	0	68	22	10	4	*
May 2023	64	7	0	0	0	49	5	5	5	*	100	55	18	0	0	64	19	9	3	*
May 2024	55	0	0	0	0	44	4	4	4	*	100	49	16	0	0	60	17	7	3	*
May 2025	49	0	0	0	0	38	3	3	3	*	100	43	13	0	0	55	14	6	2	*
May 2026	49	0	0	0	0	31	2	2	2	*	100	37	11	0	0	51	12	5	2	*
May 2027	49	0	0	0	0	24	2	2	2	*	100	31	9	0	0	46	10	4	1	*
May 2028	49	0	0	0	0	16	1	1	1	*	100	25	7	0	0	40	8	3	1	*
May 2029	49	0	0	0	0	8	1	1	1	*	100	19	5	0	0	34	6	2	1	*
May 2030	49	0	0	0	0	1	1	1	1	*	95	14	4	0	0	27	4	1	*	*
May 2031	49	0	0	0	0	*	*	*	*	*	71	9	2	0	0	20	3	1	*	*
May 2032	31	0	0	0	0	*	*	*	*	*	44	4	1	0	0	13	1	*	*	*
May 2033	7	0	0	0	0	0	0	0	0	0	15	0	0	0	0	4	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.8	14.4	9.0	1.0	0.4	15.5	6.6	6.6	6.6	3.5	25.8	17.9	8.5	2.2	0.6	18.4	9.8	7.1	5.3	2.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	GF, IS†, GO and GS Classes					HF, JS†, HO and HS Classes					FP, SP, LS† and JO Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	218%	300%	500%	0%	100%	218%	300%	500%	0%	100%	218%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	99	89	89	89	89	100	100	80	66	33	99	93	86	81	69
May 2008	98	78	78	78	74	100	100	65	42	0	98	86	73	65	48
May 2009	96	68	68	68	51	100	100	53	24	0	98	79	63	53	33
May 2010	95	59	59	59	35	100	100	44	12	0	97	73	54	43	23
May 2011	93	50	50	50	24	100	100	38	5	0	95	68	46	34	16
May 2012	91	42	42	42	16	100	100	34	1	0	94	62	39	27	11
May 2013	89	34	34	34	11	100	100	31	0	0	93	57	33	22	7
May 2014	87	27	27	27	8	100	99	30	0	0	92	53	28	18	5
May 2015	85	22	22	22	5	100	97	28	0	0	90	48	24	14	3
May 2016	82	17	17	17	4	100	93	25	0	0	89	44	20	11	2
May 2017	80	14	14	14	2	100	88	23	0	0	87	40	17	9	2
May 2018	77	11	11	11	2	100	83	20	0	0	85	36	14	7	1
May 2019	73	9	9	9	1	100	77	18	0	0	83	33	12	6	1
May 2020	70	7	7	7	1	100	71	16	0	0	81	30	10	4	*
May 2021	66	5	5	5	*	100	65	13	0	0	78	26	8	3	*
May 2022	62	4	4	4	*	100	59	12	0	0	75	24	7	3	*
May 2023	57	3	3	3	*	100	53	10	0	0	72	21	5	2	*
May 2024	53	2	2	2	*	100	47	8	0	0	69	18	4	2	*
May 2025	47	2	2	2	*	100	41	7	0	0	66	16	4	1	*
May 2026	41	1	1	1	*	100	36	5	0	0	62	13	3	1	*
May 2027	35	1	1	1	*	100	30	4	0	0	58	11	2	1	*
May 2028	28	1	1	1	*	100	25	3	0	0	53	9	2	*	*
May 2029	20	*	*	*	*	100	20	3	0	0	49	7	1	*	*
May 2030	12	*	*	*	*	100	15	2	0	0	43	6	1	*	*
May 2031	3	*	*	*	*	100	11	1	0	0	37	4	1	*	*
May 2032	*	*	*	*	*	88	6	1	0	0	31	2	*	*	*
May 2033	*	*	*	*	*	69	2	*	0	0	24	1	*	*	*
May 2034	0	0	0	0	0	48	0	0	0	0	17	0	0	0	0
May 2035	0	0	0	0	0	25	0	0	0	0	9	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.9	6.0	6.0	6.0	3.8	27.9	17.7	6.2	2.0	0.8	20.8	10.1	6.1	4.6	2.7

Date	OA Class							OD Class							OE Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	140%	200%	240%	250%	500%	0%	100%	140%	200%	240%	250%	500%	0%	100%	140%	200%	240%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	97	73	73	73	73	73	37	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2009	93	48	48	48	48	48	0	100	100	100	100	100	100	44	100	100	100	100	100	100	100
May 2010	89	24	24	24	24	24	0	100	100	100	100	100	100	0	100	100	100	100	100	100	40
May 2011	84	2	2	2	2	2	0	100	100	100	100	100	100	0	100	100	100	100	100	100	0
May 2012	79	0	0	0	0	0	0	100	47	47	47	47	47	0	100	100	100	100	100	100	0
May 2013	74	0	0	0	0	0	0	100	0	0	0	0	0	0	100	93	93	93	93	93	0
May 2014	69	0	0	0	0	0	0	100	0	0	0	0	0	0	100	47	47	47	47	47	0
May 2015	63	0	0	0	0	0	0	100	0	0	0	0	0	0	100	7	7	7	7	7	0
May 2016	56	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2017	49	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2018	41	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2019	33	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2020	24	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2021	14	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2022	3	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2023	0	0	0	0	0	0	0	77	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2024	0	0	0	0	0	0	0	43	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	5	0	0	0	0	0	0	100	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	67	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	27	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.2	3.0	3.0	3.0	3.0	3.0	1.9	17.8	6.0	6.0	6.0	6.0	6.0	3.0	20.4	8.0	8.0	8.0	8.0	8.0	3.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	OG Class							OH Class							JK, JL and JE Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	140%	200%	240%	250%	500%	0%	100%	140%	200%	240%	250%	500%	0%	100%	140%	200%	240%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	95	59	46	46	46	46	27
May 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	95	59	35	35	35	35	0
May 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	95	59	26	26	26	26	0
May 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	95	59	19	19	19	19	0
May 2011	100	100	100	100	100	100	71	100	100	100	100	100	100	100	95	59	14	14	14	11	0
May 2012	100	100	100	100	100	100	22	100	100	100	100	100	100	100	95	59	10	10	10	3	0
May 2013	100	100	100	100	100	100	0	100	100	100	100	100	100	87	95	59	7	7	7	0	0
May 2014	100	100	100	100	100	100	0	100	100	100	100	100	100	59	95	58	6	6	6	0	0
May 2015	100	100	100	100	100	100	0	100	100	100	100	100	100	40	95	55	5	5	5	0	0
May 2016	100	74	74	74	74	74	0	100	100	100	100	100	100	27	95	51	5	5	5	0	0
May 2017	100	46	46	46	46	46	0	100	100	100	100	100	100	18	95	44	4	4	4	0	0
May 2018	100	23	23	23	23	23	0	100	100	100	100	100	100	12	94	36	3	3	3	0	0
May 2019	100	3	3	3	3	3	0	100	100	100	100	100	100	8	94	28	3	3	3	0	0
May 2020	100	0	0	0	0	0	0	100	84	84	84	84	84	6	94	18	2	2	2	0	0
May 2021	100	0	0	0	0	0	0	100	68	68	68	68	68	4	94	9	1	1	1	0	0
May 2022	100	0	0	0	0	0	0	100	54	54	54	54	54	2	94	1	1	1	1	0	0
May 2023	100	0	0	0	0	0	0	100	43	43	43	43	43	2	94	*	*	*	*	0	0
May 2024	100	0	0	0	0	0	0	100	34	34	34	34	34	1	94	0	0	0	0	0	0
May 2025	100	0	0	0	0	0	0	100	26	26	26	26	26	1	94	0	0	0	0	0	0
May 2026	100	0	0	0	0	0	0	100	20	20	20	20	20	*	93	0	0	0	0	0	0
May 2027	100	0	0	0	0	0	0	100	15	15	15	15	15	*	93	0	0	0	0	0	0
May 2028	83	0	0	0	0	0	0	100	11	11	11	11	11	*	93	0	0	0	0	0	0
May 2029	35	0	0	0	0	0	0	100	8	8	8	8	8	*	93	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	80	5	5	5	5	5	*	93	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	11	3	3	3	3	3	*	93	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	1	1	1	1	1	1	*	63	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	*	*	*	*	*	*	*	27	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.7	11.0	11.0	11.0	11.0	11.0	5.5	24.5	17.3	17.3	17.3	17.3	17.3	9.2	25.0	7.6	2.4	2.4	2.4	1.9	0.8

Date	ZJ Class							FD, MO, MS†, ST, SD and SJ Classes							OT Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	140%	200%	240%	250%	500%	0%	100%	140%	200%	240%	250%	500%	0%	100%	140%	200%	240%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	106	106	106	106	106	106	106	100	100	100	80	67	64	0	100	100	100	100	100	100	100
May 2008	112	112	112	112	112	112	0	100	100	100	65	42	37	0	98	87	87	87	87	87	70
May 2009	118	118	118	118	118	118	0	100	100	100	53	24	18	0	97	76	76	76	76	76	44
May 2010	125	125	125	125	125	125	0	100	100	100	45	12	5	0	95	65	65	65	65	65	25
May 2011	132	132	132	132	132	132	0	100	100	100	40	5	0	0	93	54	54	54	54	54	13
May 2012	139	139	139	139	139	139	0	100	100	100	37	1	0	0	90	44	44	44	44	44	4
May 2013	147	147	147	147	147	45	0	100	100	100	35	0	0	0	88	35	35	35	35	35	0
May 2014	155	155	155	155	155	0	0	100	100	99	34	0	0	0	85	27	27	27	27	27	0
May 2015	164	164	164	164	164	0	0	100	100	96	32	0	0	0	83	19	19	19	19	19	0
May 2016	173	173	173	173	173	0	0	100	100	92	30	0	0	0	79	13	13	13	13	13	0
May 2017	183	183	183	183	183	0	0	100	100	87	28	0	0	0	76	8	8	8	8	8	0
May 2018	193	193	193	193	193	0	0	100	100	81	25	0	0	0	73	4	4	4	4	4	0
May 2019	204	204	204	204	204	0	0	100	100	75	23	0	0	0	69	1	1	1	1	1	0
May 2020	216	216	216	216	216	0	0	100	100	68	20	0	0	0	64	0	0	0	0	0	0
May 2021	228	228	228	228	228	0	0	100	100	62	18	0	0	0	60	0	0	0	0	0	0
May 2022	241	241	241	241	241	0	0	100	98	55	16	0	0	0	55	0	0	0	0	0	0
May 2023	254	254	254	254	254	0	0	100	88	49	14	0	0	0	49	0	0	0	0	0	0
May 2024	269	214	214	214	214	0	0	100	78	43	12	0	0	0	44	0	0	0	0	0	0
May 2025	284	176	176	176	176	0	0	100	69	37	10	0	0	0	37	0	0	0	0	0	0
May 2026	300	143	143	143	143	0	0	100	59	31	8	0	0	0	31	0	0	0	0	0	0
May 2027	317	113	113	113	113	0	0	100	50	26	6	0	0	0	23	0	0	0	0	0	0
May 2028	334	87	87	87	87	0	0	100	41	21	5	0	0	0	15	0	0	0	0	0	0
May 2029	353	64	64	64	64	0	0	100	32	16	4	0	0	0	6	0	0	0	0	0	0
May 2030	373	44	44	44	44	0	0	100	24	12	3	0	0	0	0	0	0	0	0	0	0
May 2031	394	27	27	27	27	0	0	100	16	7	2	0	0	0	0	0	0	0	0	0	0
May 2032	417	13	13	13	13	0	0	100	8	4	1	0	0	0	0	0	0	0	0	0	0
May 2033	440	1	1	1	1	0	0	100	1	*	*	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	91	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	47	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.8	21.0	21.0	21.0	21.0	6.9	1.3	29.0	21.2	17.1	7.0	2.0	1.7	0.4	15.6	5.9	5.9	5.9	5.9	5.9	3.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if

the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Certain Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Under the Regulations, a REMIC may issue its regular and residual interests over any ten-day period and designate any of those days as the REMIC’s startup day. Fannie Mae intends to designate May 30, 2006 as the startup day for the Trust and the Lower Tier REMIC.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes, the Accrual Classes and the MT Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	243% PSA
2	220% PSA
3	200% PSA
4	171% PSA
5	198% PSA
6	172% PSA
7	218% PSA
8	200% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 5.89% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax

treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Certificates will be one of two types. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

The QN, QI, QP, QR, QT, QU, QW, QX and KI Classes are Strip RCR Classes. The other RCR Classes are Combination RCR Classes.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons” to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying

the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates, see “—*Exchanges*” below.

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner’s adjusted basis generally is equal to the owner’s cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “—*Taxation of Beneficial Owners of RCR Certificates—Exchanges*”) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see “—*Exchanges*” below.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—*Taxation of Beneficial Owners of Regular Certificates*” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at “tax shelters” could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable

transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. The Group 1 MBS will be provided by Fannie Mae. We will sell the Group 1 Certificates (other than the QJ, QK, QL and QM Classes) to UBS Securities LLC (the “Dealer”) for cash proceeds estimated to be approximately \$201,146,655. We are obligated to deliver the remaining Classes to the Dealer in exchange for the Group 2, Group 3, Group 7 and Group 8 MBS, the Group 4 SMBS and the Group 5 and Group 6 Underlying REMIC Certificates.

The Dealer proposes to offer the Certificates (other than the QJ, QK, QL and QM Classes) directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers. The QJ, QK, QL and QM Classes initially will be retained by Fannie Mae.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1, 2, 3, 4, 7 or 8 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS or Group 4 SMBS, as applicable, in principal balance, but we expect that all these additional Trust MBS or Group 4 SMBS, as applicable, will have the same characteristics as described under “Description of the Certificates—The Trust MBS” and “—The Group 4 SMBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4, 7 or 8 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4, 7 or 8 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP also will provide legal representation for the Dealer.

Exhibit A

Underlying REMIC Certificates

Class Group	Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	May 2006 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WALA (in months)
5	2005-068	FW	July 2005	31394E2U1	(2)	FLT	August 2035	CPT	54,711,538	0.57312665	14,162,840	6.446%	43
6	2003-118	TO	November 2003	31393UMK6	(3)	PO	December 2033	SEQ/NSJ	135,333,000	0.80114698	108,421,624	5.939%	32

(1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

(2) This class bears interest during the respective interest accrual periods, subject to the applicable maximum and minimum interest rates, as further described in the related Underlying REMIC Disclosure Document.

(3) This class is a principal only class and bears no interest.

Available Recombinations (1) (2)

REMIC Certificates			RCR Certificates					
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
SW	\$ 5,231,000	SU	\$ 9,684,500	(4)	INV	SUP	31395NCE5	June 2036
SX	4,453,500							
Recombination 2								
KF	59,220,571	KM	63,776,000	6.50%	FIX	PAC	31395NCC9	June 2036
KS	59,220,571 (5)							
KT	4,555,429							
Recombination 3								
FY	125,898,500	CN	135,583,000	6.50	FIX	SUP	31395NCD7	June 2036
SY	125,898,500 (5)							
SW	5,231,000							
SX	4,453,500							
Recombination 4								
KF	59,220,571	CM	199,359,000	6.50	FIX	SUP	31395NCB1	June 2036
KS	59,220,571 (5)							
KT	4,555,429							
FY	125,898,500							
SY	125,898,500 (5)							
SW	5,231,000							
SX	4,453,500							
Recombination 5								
QJ	200,415,976	PM	300,641,000	6.50	FIX	PAC	31395NCA3	June 2036
QK	65,406,380							
QL	11,695,313							
QM	23,123,331							
Recombination 6								
QJ	200,415,976	QN	200,415,976	6.25	FIX	PAC	31395NCF2	April 2032
		QI	7,708,306 (5)	6.50	FIX/IO	NTL	31395NCL9	April 2032
Recombination 7								
QJ	200,415,976	QP	200,415,976	6.00	FIX	PAC	31395NCG0	April 2032
		QI	15,416,613 (5)	6.50	FIX/IO	NTL	31395NCL9	April 2032
Recombination 8								
QJ	200,415,976	QR	200,415,976	5.75	FIX	PAC	31395NCH8	April 2032
		QI	23,124,920 (5)	6.50	FIX/IO	NTL	31395NCL9	April 2032

REMIC Certificates			RCR Certificates					
Classes	Original Principal or Notional Balances	RCR Classes	Original Principal or Notional Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 9								
QJ	\$200,415,976	QT	\$200,415,976	5.50%	FIX	PAC	31395NCJ4	April 2032
		QI	30,833,227 (5)	6.50	FIX/IO	NTL	31395NCL9	April 2032
Recombination 10								
QJ	200,415,976	QU	200,415,976	5.25	FIX	PAC	31395NCK1	April 2032
		QI	38,541,533 (5)	6.50	FIX/IO	NTL	31395NCL9	April 2032
Recombination 11								
QJ	200,415,976	QW	200,415,976	5.00	FIX	PAC	31395NCM7	April 2032
		QI	46,249,840 (5)	6.50	FIX/IO	NTL	31395NCL9	April 2032
Recombination 12								
SI	100,000,000 (5)	SA	25,000,000	(4)	INV	PT	31395NCQ8	June 2036
PO	25,000,000							
Recombination 13								
IA	6,543,484 (5)	PJ	78,521,811	6.00	FIX	PAC	31395NCR6	January 2032
PK	78,521,811							
Recombination 14								
PV	10,719,000	PH (6)	35,055,000	6.00	FIX	PAC	31395NCS4	June 2036
PW	12,500,000							
PZ	11,836,000							
Recombination 15								
P	77,485,680	EO	108,421,624	(7)	PO	SC/PT	31395NCT2	December 2033
C	30,935,944							
Recombination 16								
GF	103,537,920	FP	160,000,001	(4)	FLT	PT	31395NCU9	June 2036
HF	56,462,081							
Recombination 17								
GO	17,256,320	GS	17,256,320	(4)	INV	PAC	31395NCW5	June 2036
IS	103,537,920 (5)							
Recombination 18								
HO	9,410,346	HS	9,410,346	(4)	INV	SUP	31395NCX3	June 2036
JS	56,462,081 (5)							
Recombination 19								
GO	17,256,320	SP	26,666,666	(4)	INV	PT	31395NCV7	June 2036
IS	103,537,920 (5)							
HO	9,410,346							
JS	56,462,081 (5)							
Recombination 20								
GO	17,256,320	JO	26,666,666	(7)	PO	PT	31395NCZ8	June 2036
HO	9,410,346							

REMIC Certificates			RCR Certificates					
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 21								
IS	\$103,537,920 (5)	LS	\$160,000,001 (6)	(4)	INV/IO	NTL	31395NCY1	June 2036
JS	56,462,081 (5)							
Recombination 22								
JK	48,500,000	JE	97,000,000	5.50%	FIX	PAC/AD	31395NDA2	May 2036
JL	48,500,000							
Recombination 23								
MO	17,787,879	SD	20,454,546	(4)	INV	SUP	31395NDB0	June 2036
MS	75,000,000 (5)							
ST	2,666,667							
Recombination 24								
MO	17,787,879	SJ	17,787,879	(4)	INV	SUP	31395NDC8	June 2036
MS	75,000,000 (5)							
Recombination 25								
QK	65,406,380	QX	65,406,380	6.00	FIX	PAC	31395NCN5	March 2035
		KI (5)	5,031,260	6.50	FIX/IO	NTL	31395NCP0	March 2035
Recombination 26								
OA	139,531,000	OT	298,265,000	5.50	FIX	PAC	31395NDD6	December 2034
OD	49,789,000							
OE	54,843,000							
OG	54,102,000							

- (1) In any exchange under Recombination 1, 3, 4, 5, 14, 15, 16, 19, 20 or 21, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal or notional principal balances of the related REMIC Classes at the time of exchange. REMIC Certificates and RCR Certificates in any other Recombination may be exchanged only in the proportions shown in this Schedule 1.
- (2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (3) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.
- (4) For a description of these interest rates, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.
- (5) Notional balances. These classes are Interest Only Classes. See page S-9 for a description of how their notional balances are calculated.
- (6) Principal payments on the REMIC Certificates in Recombination 14 from the PZ Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.
- (7) Principal Only Class.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$300,641,000.00	August 2010	\$157,290,867.59	November 2014	\$ 56,029,815.62
June 2006	297,462,608.73	September 2010	154,830,385.28	December 2014	54,794,652.62
July 2006	294,300,044.84	October 2010	152,382,174.90	January 2015	53,585,517.93
August 2006	291,153,375.19	November 2010	149,946,173.10	February 2015	52,401,877.65
September 2006	288,022,517.80	December 2010	147,522,316.86	March 2015	51,243,208.66
October 2006	284,907,391.13	January 2011	145,110,543.49	April 2015	50,108,998.39
November 2006	281,807,914.05	February 2011	142,710,790.60	May 2015	48,998,744.60
December 2006	278,724,005.85	March 2011	140,322,996.14	June 2015	47,911,955.19
January 2007	275,655,586.23	April 2011	137,947,098.38	July 2015	46,848,148.00
February 2007	272,602,575.30	May 2011	135,583,035.89	August 2015	45,806,850.59
March 2007	269,564,893.59	June 2011	133,230,747.57	September 2015	44,787,600.07
April 2007	266,542,462.04	July 2011	130,890,172.64	October 2015	43,789,942.90
May 2007	263,535,201.98	August 2011	128,561,250.61	November 2015	42,813,434.69
June 2007	260,543,035.16	September 2011	126,243,921.32	December 2015	41,857,640.04
July 2007	257,565,883.73	October 2011	123,938,124.91	January 2016	40,922,132.35
August 2007	254,603,670.23	November 2011	121,643,801.84	February 2016	40,006,493.64
September 2007	251,656,317.61	December 2011	119,360,892.86	March 2016	39,110,314.39
October 2007	248,723,749.21	January 2012	117,089,339.03	April 2016	38,233,193.35
November 2007	245,805,888.77	February 2012	114,829,081.72	May 2016	37,374,737.40
December 2007	242,902,660.42	March 2012	112,580,062.59	June 2016	36,534,561.37
January 2008	240,013,988.67	April 2012	110,342,223.61	July 2016	35,712,287.89
February 2008	237,139,798.43	May 2012	108,115,507.05	August 2016	34,907,547.24
March 2008	234,280,015.00	June 2012	105,899,855.46	September 2016	34,119,977.16
April 2008	231,434,564.05	July 2012	103,695,211.70	October 2016	33,349,222.76
May 2008	228,603,371.64	August 2012	101,501,518.93	November 2016	32,594,936.32
June 2008	225,786,364.21	September 2012	99,318,720.58	December 2016	31,856,777.18
July 2008	222,983,468.57	October 2012	97,178,388.15	January 2017	31,134,411.58
August 2008	220,194,611.92	November 2012	95,082,561.11	February 2017	30,427,512.54
September 2008	217,419,721.82	December 2012	93,030,334.16	March 2017	29,735,759.69
October 2008	214,658,726.22	January 2013	91,020,820.17	April 2017	29,058,839.18
November 2008	211,911,553.42	February 2013	89,053,149.79	May 2017	28,396,443.53
December 2008	209,178,132.11	March 2013	87,126,471.13	June 2017	27,748,271.49
January 2009	206,458,391.33	April 2013	85,239,949.38	July 2017	27,114,027.93
February 2009	203,752,260.49	May 2013	83,392,766.49	August 2017	26,493,423.73
March 2009	201,059,669.36	June 2013	81,584,120.82	September 2017	25,886,175.63
April 2009	198,380,548.08	July 2013	79,813,226.85	October 2017	25,292,006.13
May 2009	195,714,827.14	August 2013	78,079,314.81	November 2017	24,710,643.38
June 2009	193,062,437.40	September 2013	76,381,630.40	December 2017	24,141,821.04
July 2009	190,423,310.06	October 2013	74,719,434.48	January 2018	23,585,278.21
August 2009	187,797,376.68	November 2013	73,092,002.76	February 2018	23,040,759.29
September 2009	185,184,569.17	December 2013	71,498,625.50	March 2018	22,508,013.87
October 2009	182,584,819.79	January 2014	69,938,607.23	April 2018	21,986,796.66
November 2009	179,998,061.15	February 2014	68,411,266.47	May 2018	21,476,867.35
December 2009	177,424,226.21	March 2014	66,915,935.44	June 2018	20,977,990.54
January 2010	174,863,248.27	April 2014	65,451,959.80	July 2018	20,489,935.61
February 2010	172,315,060.98	May 2014	64,018,698.36	August 2018	20,012,476.65
March 2010	169,779,598.32	June 2014	62,615,522.84	September 2018	19,545,392.36
April 2010	167,256,794.61	July 2014	61,241,817.61	October 2018	19,088,465.95
May 2010	164,746,584.52	August 2014	59,896,979.44	November 2018	18,641,485.06
June 2010	162,248,903.04	September 2014	58,580,417.23	December 2018	18,204,241.65
July 2010	159,763,685.51	October 2014	57,291,551.80	January 2019	17,776,531.94

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2019	\$ 17,358,156.30	May 2023	\$ 4,789,073.36	August 2027	\$ 977,550.95
March 2019	16,948,919.20	June 2023	4,660,640.43	September 2027	941,152.65
April 2019	16,548,629.08	July 2023	4,535,191.90	October 2027	905,701.92
May 2019	16,157,098.32	August 2023	4,412,663.03	November 2027	871,177.03
June 2019	15,774,143.12	September 2023	4,292,990.41	December 2027	837,556.71
July 2019	15,399,583.44	October 2023	4,176,111.97	January 2028	804,820.16
August 2019	15,033,242.94	November 2023	4,061,966.93	February 2028	772,947.01
September 2019	14,674,948.88	December 2023	3,950,495.78	March 2028	741,917.36
October 2019	14,324,532.05	January 2024	3,841,640.26	April 2028	711,711.71
November 2019	13,981,826.72	February 2024	3,735,343.33	May 2028	682,311.00
December 2019	13,646,670.54	March 2024	3,631,549.13	June 2028	653,696.57
January 2020	13,318,904.51	April 2024	3,530,202.99	July 2028	625,850.18
February 2020	12,998,372.87	May 2024	3,431,251.38	August 2028	598,753.97
March 2020	12,684,923.07	June 2024	3,334,641.89	September 2028	572,390.47
April 2020	12,378,405.68	July 2024	3,240,323.21	October 2028	546,742.60
May 2020	12,078,674.34	August 2024	3,148,245.10	November 2028	521,793.64
June 2020	11,785,585.70	September 2024	3,058,358.39	December 2028	497,527.25
July 2020	11,498,999.35	October 2024	2,970,614.93	January 2029	473,927.42
August 2020	11,218,777.77	November 2024	2,884,967.60	February 2029	450,978.51
September 2020	10,944,786.26	December 2024	2,801,370.25	March 2029	428,665.22
October 2020	10,676,892.90	January 2025	2,719,777.72	April 2029	406,972.57
November 2020	10,414,968.47	February 2025	2,640,145.79	May 2029	385,885.92
December 2020	10,158,886.43	March 2025	2,562,431.18	June 2029	365,390.94
January 2021	9,908,522.82	April 2025	2,486,591.51	July 2029	345,473.63
February 2021	9,663,756.26	May 2025	2,412,585.31	August 2029	326,120.28
March 2021	9,424,467.85	June 2025	2,340,371.98	September 2029	307,317.48
April 2021	9,190,541.16	July 2025	2,269,911.77	October 2029	289,052.13
May 2021	8,961,862.14	August 2025	2,201,165.78	November 2029	271,311.41
June 2021	8,738,319.10	September 2025	2,134,095.93	December 2029	254,082.78
July 2021	8,519,802.67	October 2025	2,068,664.94	January 2030	237,353.98
August 2021	8,306,205.72	November 2025	2,004,836.33	February 2030	221,113.01
September 2021	8,097,423.33	December 2025	1,942,574.39	March 2030	205,348.15
October 2021	7,893,352.77	January 2026	1,881,844.17	April 2030	190,047.93
November 2021	7,693,893.41	February 2026	1,822,611.45	May 2030	175,201.13
December 2021	7,498,946.72	March 2026	1,764,842.74	June 2030	160,796.79
January 2022	7,308,416.19	April 2026	1,708,505.27	July 2030	146,824.18
February 2022	7,122,207.32	May 2026	1,653,566.96	August 2030	133,272.82
March 2022	6,940,227.57	June 2026	1,599,996.42	September 2030	120,132.45
April 2022	6,762,386.30	July 2026	1,547,762.91	October 2030	107,393.04
May 2022	6,588,594.76	August 2026	1,496,836.37	November 2030	95,044.80
June 2022	6,418,766.05	September 2026	1,447,187.36	December 2030	83,078.14
July 2022	6,252,815.05	October 2026	1,398,787.08	January 2031	71,483.69
August 2022	6,090,658.43	November 2026	1,351,607.33	February 2031	60,252.28
September 2022	5,932,214.57	December 2026	1,305,620.54	March 2031	49,374.96
October 2022	5,777,403.55	January 2027	1,260,799.70	April 2031	38,842.97
November 2022	5,626,147.12	February 2027	1,217,118.39	May 2031	28,647.76
December 2022	5,478,368.64	March 2027	1,174,550.76	June 2031	18,780.95
January 2023	5,333,993.09	April 2027	1,133,071.50	July 2031	9,234.36
February 2023	5,192,946.98	May 2027	1,092,655.86	August 2031 and thereafter	0.00
March 2023	5,055,158.38	June 2027	1,053,279.61		
April 2023	4,920,556.83	July 2027	1,014,919.04		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$63,776,000.00	July 2008	\$29,512,176.73	September 2010.....	\$ 8,637,611.41
June 2006	62,162,219.39	August 2008	28,485,924.35	October 2010	8,053,863.40
July 2006	60,573,846.67	September 2008.....	27,479,149.25	November 2010	7,484,692.50
August 2006	59,010,963.21	October 2008	26,491,639.44	December 2010	6,929,933.72
September 2006.....	57,473,300.19	November 2008	25,523,184.97	January 2011	6,389,423.65
October 2006	55,960,591.30	December 2008	24,573,577.88	February 2011	5,863,000.50
November 2006	54,472,572.73	January 2009	23,642,612.19	March 2011	5,350,504.01
December 2006	53,008,983.17	February 2009	22,730,083.90	April 2011.....	4,851,775.48
January 2007	51,569,563.76	March 2009	21,835,790.94	May 2011	4,366,657.77
February 2007	50,154,058.09	April 2009.....	20,959,533.17	June 2011	3,894,995.24
March 2007	48,762,212.15	May 2009	20,101,112.38	July 2011	3,436,633.76
April 2007.....	47,393,774.33	June 2009	19,260,332.24	August 2011	2,991,420.72
May 2007	46,048,495.42	July 2009	18,436,998.30	September 2011.....	2,559,204.97
June 2007	44,726,128.53	August 2009	17,630,917.97	October 2011	2,139,836.84
July 2007	43,426,429.11	September 2009.....	16,841,900.52	November 2011	1,738,943.18
August 2007	42,149,154.93	October 2009	16,069,757.03	December 2011	1,382,407.96
September 2007.....	40,894,066.04	November 2009	15,314,300.40	January 2012	1,069,159.13
October 2007	39,660,924.76	December 2009	14,575,345.32	February 2012	798,146.98
November 2007.....	38,449,495.67	January 2010	13,852,708.26	March 2012	568,343.68
December 2007	37,259,545.56	February 2010	13,146,207.44	April 2012.....	378,742.85
January 2008	36,090,843.45	March 2010	12,455,662.86	May 2012	228,359.11
February 2008	34,943,160.54	April 2010.....	11,780,896.23	June 2012	116,227.70
March 2008	33,816,270.19	May 2010	11,121,730.97	July 2012	41,404.03
April 2008.....	32,709,947.93	June 2010	10,477,992.22	August 2012	2,963.27
May 2008	31,623,971.41	July 2010	9,849,506.78	September 2012 and thereafter	0.00
June 2008	30,558,120.39	August 2010	9,236,103.13		

SW Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$5,231,000.00	January 2008	\$2,362,960.66	September 2009.....	\$ 756,028.78
June 2006	5,050,794.59	February 2008	2,256,454.67	October 2009	701,191.69
July 2006	4,874,097.23	March 2008	2,153,016.69	November 2009	648,456.37
August 2006	4,701,716.28	April 2008.....	2,052,590.75	December 2009	597,782.16
September 2006.....	4,533,576.41	May 2008	1,955,121.78	January 2010	549,129.06
October 2006	4,369,603.44	June 2008	1,860,555.55	February 2010	502,457.71
November 2006	4,209,724.35	July 2008	1,768,838.71	March 2010	457,729.39
December 2006	4,053,867.24	August 2008	1,679,918.73	April 2010.....	414,905.99
January 2007	3,901,961.32	September 2008.....	1,593,743.92	May 2010	373,950.03
February 2007	3,753,936.88	October 2008	1,510,263.39	June 2010	334,824.62
March 2007	3,609,725.31	November 2008	1,429,427.07	July 2010	297,493.48
April 2007.....	3,469,259.05	December 2008	1,351,185.66	August 2010	261,920.91
May 2007	3,332,471.58	January 2009	1,275,490.66	September 2010.....	228,071.78
June 2007	3,199,297.43	February 2009	1,202,294.33	October 2010	195,911.56
July 2007	3,069,672.13	March 2009	1,131,549.69	November 2010	165,406.25
August 2007.....	2,943,532.22	April 2009.....	1,063,210.50	December 2010	136,522.42
September 2007.....	2,820,815.23	May 2009	997,231.25	January 2011	110,223.69
October 2007	2,701,459.65	June 2009	933,567.17	February 2011	86,948.21
November 2007.....	2,585,404.94	July 2009	872,174.19	March 2011	66,612.98
December 2007	2,472,591.50	August 2009	813,008.95	April 2011.....	49,136.86

SW Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
May 2011	\$ 34,440.51	September 2011.....	\$ 1,927.06
June 2011	22,446.36	October 2011 and	
July 2011	13,078.56	thereafter	0.00
August 2011	6,262.96		

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$165,008,000.00	January 2010	\$127,804,665.23	September 2013.....	\$ 84,611,101.49
June 2006	164,882,992.76	February 2010	126,710,250.99	October 2013	83,738,832.30
July 2006	164,715,795.71	March 2010	125,621,465.33	November 2013	82,871,049.20
August 2006	164,506,746.28	April 2010	124,538,279.31	December 2013	82,007,729.12
September 2006.....	164,255,865.02	May 2010	123,460,664.13	January 2014	81,148,849.11
October 2006	163,963,193.48	June 2010	122,388,591.14	February 2014	80,294,386.33
November 2006	163,628,794.27	July 2010	121,322,031.84	March 2014	79,444,318.06
December 2006	163,252,751.05	August 2010	120,260,957.86	April 2014.....	78,598,621.70
January 2007	162,835,168.56	September 2010.....	119,205,341.00	May 2014	77,757,274.77
February 2007	162,376,172.57	October 2010	118,155,153.19	June 2014	76,920,254.90
March 2007	161,875,909.87	November 2010	117,110,366.51	July 2014	76,087,539.83
April 2007.....	161,334,548.22	December 2010	116,070,953.18	August 2014	75,259,107.43
May 2007	160,752,276.26	January 2011	115,036,885.57	September 2014.....	74,434,935.67
June 2007	160,129,303.43	February 2011	114,008,136.18	October 2014	73,615,002.63
July 2007	159,465,859.88	March 2011	112,984,677.66	November 2014	72,799,286.52
August 2007	158,762,196.33	April 2011.....	111,966,482.80	December 2014	71,987,765.65
September 2007.....	158,018,583.93	May 2011	110,953,524.53	January 2015	71,180,418.44
October 2007	157,235,314.11	June 2011	109,945,775.92	February 2015	70,377,223.43
November 2007	156,412,698.41	July 2011	108,943,210.17	March 2015	69,578,159.26
December 2007	155,551,068.27	August 2011	107,945,800.63	April 2015.....	68,783,204.68
January 2008	154,650,774.84	September 2011.....	106,953,520.78	May 2015	67,992,338.57
February 2008	153,712,188.73	October 2011	105,966,344.24	June 2015	67,205,539.89
March 2008	152,735,699.78	November 2011	104,984,244.76	July 2015	66,422,787.73
April 2008.....	151,721,716.80	December 2011	104,007,196.23	August 2015	65,644,061.27
May 2008	150,670,667.30	January 2012	103,035,172.68	September 2015.....	64,869,339.81
June 2008	149,582,997.17	February 2012	102,068,148.26	October 2015	64,098,602.75
July 2008	148,459,170.42	March 2012	101,106,097.25	November 2015	63,331,829.60
August 2008	147,299,668.80	April 2012.....	100,148,994.09	December 2015	62,568,999.98
September 2008.....	146,104,991.50	May 2012	99,196,813.32	January 2016	61,810,093.60
October 2008	144,916,458.44	June 2012	98,249,529.63	February 2016	61,055,090.29
November 2008	143,734,038.03	July 2012	97,307,117.83	March 2016	60,303,969.97
December 2008	142,557,698.82	August 2012	96,369,552.87	April 2016.....	59,371,276.02
January 2009	141,387,409.54	September 2012.....	95,436,809.81	May 2016	58,452,108.67
February 2009	140,223,139.07	October 2012	94,508,863.86	June 2016	57,546,278.05
March 2009	139,064,856.46	November 2012	93,585,690.35	July 2016	56,653,596.92
April 2009.....	137,912,530.91	December 2012	92,667,264.73	August 2016	55,773,880.61
May 2009	136,766,131.78	January 2013	91,753,562.59	September 2016.....	54,906,947.00
June 2009	135,625,628.60	February 2013	90,844,559.63	October 2016	54,052,616.49
July 2009	134,490,991.04	March 2013	89,940,231.68	November 2016	53,210,711.95
August 2009	133,362,188.94	April 2013.....	89,040,554.71	December 2016	52,381,058.69
September 2009.....	132,239,192.28	May 2013	88,145,504.79	January 2017	51,563,484.44
October 2009	131,121,971.21	June 2013	87,255,058.12	February 2017	50,757,819.30
November 2009	130,010,496.02	July 2013	86,369,191.03	March 2017	49,963,895.73
December 2009	128,904,737.16	August 2013	85,487,879.96	April 2017.....	49,181,548.48

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2017	\$ 48,410,614.60	October 2021	\$ 20,329,957.94	March 2026	\$ 7,778,360.47
June 2017	47,650,933.38	November 2021	19,985,873.15	April 2026	7,627,762.94
July 2017	46,902,346.34	December 2021	19,646,986.56	May 2026	7,479,562.03
August 2017	46,164,697.18	January 2022	19,313,223.65	June 2026	7,333,722.51
September 2017	45,437,831.76	February 2022	18,984,510.94	July 2026	7,190,209.64
October 2017	44,721,598.07	March 2022	18,660,775.97	August 2026	7,048,989.19
November 2017	44,015,846.21	April 2022	18,341,947.30	September 2026	6,910,027.40
December 2017	43,320,428.35	May 2022	18,027,954.48	October 2026	6,773,290.98
January 2018	42,635,198.69	June 2022	17,718,728.05	November 2026	6,638,747.14
February 2018	41,960,013.46	July 2022	17,414,199.51	December 2026	6,506,363.52
March 2018	41,294,730.87	August 2022	17,114,301.33	January 2027	6,376,108.24
April 2018	40,639,211.09	September 2022	16,818,966.91	February 2027	6,247,949.87
May 2018	39,993,316.24	October 2022	16,528,130.59	March 2027	6,121,857.42
June 2018	39,356,910.33	November 2022	16,241,727.62	April 2027	5,997,800.34
July 2018	38,729,859.26	December 2022	15,959,694.16	May 2027	5,875,748.52
August 2018	38,112,030.78	January 2023	15,681,967.27	June 2027	5,755,672.26
September 2018	37,503,294.48	February 2023	15,408,484.87	July 2027	5,637,542.30
October 2018	36,903,521.75	March 2023	15,139,185.77	August 2027	5,521,329.79
November 2018	36,312,585.77	April 2023	14,874,009.63	September 2027	5,407,006.28
December 2018	35,730,361.46	May 2023	14,612,896.94	October 2027	5,294,543.74
January 2019	35,156,725.48	June 2023	14,355,789.05	November 2027	5,183,914.52
February 2019	34,591,556.20	July 2023	14,102,628.10	December 2027	5,075,091.38
March 2019	34,034,733.67	August 2023	13,853,357.07	January 2028	4,968,047.46
April 2019	33,486,139.61	September 2023	13,607,919.72	February 2028	4,862,756.28
May 2019	32,945,657.38	October 2023	13,366,260.60	March 2028	4,759,191.74
June 2019	32,413,171.95	November 2023	13,128,325.04	April 2028	4,657,328.11
July 2019	31,888,569.89	December 2023	12,894,059.14	May 2028	4,557,140.03
August 2019	31,371,739.34	January 2024	12,663,409.76	June 2028	4,458,602.49
September 2019	30,862,570.00	February 2024	12,436,324.49	July 2028	4,361,690.85
October 2019	30,360,953.09	March 2024	12,212,751.66	August 2028	4,266,380.82
November 2019	29,866,781.34	April 2024	11,992,640.34	September 2028	4,172,648.44
December 2019	29,379,948.97	May 2024	11,775,940.29	October 2028	4,080,470.11
January 2020	28,900,351.68	June 2024	11,562,602.00	November 2028	3,989,822.56
February 2020	28,427,886.60	July 2024	11,352,576.64	December 2028	3,900,682.85
March 2020	27,962,452.30	August 2024	11,145,816.07	January 2029	3,813,028.37
April 2020	27,503,948.75	September 2024	10,942,272.82	February 2029	3,726,836.84
May 2020	27,052,277.32	October 2024	10,741,900.10	March 2029	3,642,086.28
June 2020	26,607,340.75	November 2024	10,544,651.77	April 2029	3,558,755.04
July 2020	26,169,043.12	December 2024	10,350,482.35	May 2029	3,476,821.78
August 2020	25,737,289.85	January 2025	10,159,346.98	June 2029	3,396,265.45
September 2020	25,311,987.68	February 2025	9,971,201.44	July 2029	3,317,065.31
October 2020	24,893,044.63	March 2025	9,786,002.13	August 2029	3,239,200.93
November 2020	24,480,370.02	April 2025	9,603,706.08	September 2029	3,162,652.15
December 2020	24,073,874.42	May 2025	9,424,270.90	October 2029	3,087,399.11
January 2021	23,673,469.65	June 2025	9,247,654.82	November 2029	3,013,422.24
February 2021	23,279,068.75	July 2025	9,073,816.64	December 2029	2,940,702.24
March 2021	22,890,585.98	August 2025	8,902,715.75	January 2030	2,869,220.09
April 2021	22,507,936.78	September 2025	8,734,312.11	February 2030	2,798,957.05
May 2021	22,131,037.77	October 2025	8,568,566.24	March 2030	2,729,894.64
June 2021	21,759,806.75	November 2025	8,405,439.23	April 2030	2,662,014.64
July 2021	21,394,162.64	December 2025	8,244,892.71	May 2030	2,595,299.11
August 2021	21,034,025.50	January 2026	8,086,888.85	June 2030	2,529,730.36
September 2021	20,679,316.51	February 2026	7,931,390.36	July 2030	2,465,290.95

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2030	\$ 2,401,963.69	July 2032	\$ 1,216,340.76	June 2034	\$ 440,298.06
September 2030	2,339,731.64	August 2032	1,175,143.33	July 2034	413,761.19
October 2030	2,278,578.10	September 2032	1,134,700.44	August 2034	387,747.59
November 2030	2,218,486.63	October 2032	1,095,000.31	September 2034	362,248.87
December 2030	2,159,441.00	November 2032	1,056,031.36	October 2034	337,256.78
January 2031	2,101,425.23	December 2032	1,017,782.15	November 2034	312,763.19
February 2031	2,044,423.56	January 2033	980,241.43	December 2034	288,760.07
March 2031	1,988,420.47	February 2033	943,398.10	January 2035	265,239.54
April 2031	1,933,400.65	March 2033	907,241.23	February 2035	242,193.81
May 2031	1,879,349.02	April 2033	871,760.04	March 2035	219,615.22
June 2031	1,826,250.72	May 2033	836,943.92	April 2035	197,496.21
July 2031	1,774,091.10	June 2033	802,782.40	May 2035	175,829.35
August 2031	1,722,855.72	July 2033	769,265.18	June 2035	154,607.31
September 2031	1,672,530.36	August 2033	736,382.10	July 2035	133,822.86
October 2031	1,623,100.99	September 2033	704,123.16	August 2035	113,468.90
November 2031	1,574,553.79	October 2033	672,478.49	September 2035	93,538.41
December 2031	1,526,875.14	November 2033	641,438.37	October 2035	74,024.49
January 2032	1,480,051.62	December 2033	610,993.22	November 2035	54,920.34
February 2032	1,434,070.00	January 2034	581,133.61	December 2035	36,219.26
March 2032	1,388,917.25	February 2034	551,850.25	January 2036	17,914.65
April 2032	1,344,580.52	March 2034	523,133.97	February 2036 and thereafter	0.00
May 2032	1,301,047.15	April 2034	494,975.75		
June 2032	1,258,304.66	May 2034	467,366.70		

P Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$77,485,680.00	June 2008	\$61,164,261.45	July 2010	\$46,823,407.87
June 2006	76,803,263.49	July 2008	60,554,067.46	August 2010	46,287,715.31
July 2006	76,111,917.55	August 2008	59,947,041.64	September 2010	45,754,807.58
August 2006	75,424,157.31	September 2008	59,343,167.68	October 2010	45,224,670.36
September 2006	74,739,964.31	October 2008	58,742,429.37	November 2010	44,697,289.39
October 2006	74,059,320.20	November 2008	58,144,810.57	December 2010	44,172,650.49
November 2006	73,382,206.73	December 2008	57,550,295.24	January 2011	43,650,739.55
December 2006	72,708,605.73	January 2009	56,958,867.40	February 2011	43,131,542.53
January 2007	72,038,499.13	February 2009	56,370,511.18	March 2011	42,615,045.47
February 2007	71,371,868.94	March 2009	55,785,210.76	April 2011	42,101,234.47
March 2007	70,708,697.29	April 2009	55,202,950.43	May 2011	41,590,095.72
April 2007	70,048,966.38	May 2009	54,623,714.54	June 2011	41,081,615.46
May 2007	69,392,658.50	June 2009	54,047,487.53	July 2011	40,575,780.02
June 2007	68,739,756.05	July 2009	53,474,253.92	August 2011	40,072,575.78
July 2007	68,090,241.50	August 2009	52,903,998.30	September 2011	39,571,989.21
August 2007	67,444,097.43	September 2009	52,336,705.36	October 2011	39,074,006.84
September 2007	66,801,306.49	October 2009	51,772,359.85	November 2011	38,578,615.26
October 2007	66,161,851.43	November 2009	51,210,946.60	December 2011	38,085,801.15
November 2007	65,525,715.08	December 2009	50,652,450.53	January 2012	37,595,551.24
December 2007	64,892,880.38	January 2010	50,096,856.63	February 2012	37,107,852.34
January 2008	64,263,330.33	February 2010	49,544,149.96	March 2012	36,622,691.32
February 2008	63,637,048.04	March 2010	48,994,315.67	April 2012	36,140,055.13
March 2008	63,014,016.69	April 2010	48,447,338.98	May 2012	35,659,930.77
April 2008	62,394,219.55	May 2010	47,903,205.19	June 2012	35,182,305.32
May 2008	61,777,639.99	June 2010	47,361,899.67	July 2012	34,707,165.91

P Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2012	\$34,234,499.76	January 2017	\$14,811,248.99	June 2021	\$ 5,872,811.85
September 2012.....	33,764,294.14	February 2017	14,566,746.71	July 2021	5,765,126.59
October 2012	33,296,536.39	March 2017	14,325,921.32	August 2021	5,659,135.70
November 2012	32,831,213.91	April 2017.....	14,088,720.03	September 2021.....	5,554,814.29
December 2012	32,368,314.17	May 2017	13,855,090.79	October 2021	5,452,137.80
January 2013	31,907,824.70	June 2017	13,624,982.29	November 2021	5,351,082.04
February 2013	31,449,733.10	July 2017	13,398,343.92	December 2021	5,251,623.16
March 2013	30,994,027.03	August 2017	13,175,125.80	January 2022	5,153,737.64
April 2013.....	30,540,694.22	September 2017.....	12,955,278.73	February 2022	5,057,402.30
May 2013	30,089,722.45	October 2017	12,738,754.21	March 2022	4,962,594.28
June 2013	29,641,099.58	November 2017.....	12,525,504.41	April 2022.....	4,869,291.05
July 2013	29,194,813.51	December 2017	12,315,482.18	May 2022	4,777,470.41
August 2013	28,750,852.22	January 2018	12,108,641.03	June 2022	4,687,110.47
September 2013.....	28,309,203.75	February 2018	11,904,935.12	July 2022	4,598,189.64
October 2013	27,869,856.20	March 2018	11,704,319.24	August 2022	4,510,686.65
November 2013	27,432,797.73	April 2018.....	11,506,748.84	September 2022.....	4,424,580.52
December 2013	27,001,001.85	May 2018	11,312,179.97	October 2022	4,339,850.58
January 2014	26,575,552.36	June 2018	11,120,569.31	November 2022	4,256,476.45
February 2014	26,156,359.28	July 2018	10,931,874.15	December 2022	4,174,438.04
March 2014	25,743,333.88	August 2018	10,746,052.37	January 2023	4,093,715.55
April 2014.....	25,336,388.66	September 2018.....	10,563,062.45	February 2023	4,014,289.46
May 2014	24,935,437.33	October 2018	10,382,863.45	March 2023	3,936,140.53
June 2014	24,540,394.82	November 2018	10,205,415.00	April 2023.....	3,859,249.78
July 2014	24,151,177.22	December 2018	10,030,677.30	May 2023	3,783,598.52
August 2014	23,767,701.80	January 2019	9,858,611.11	June 2023	3,709,168.31
September 2014.....	23,389,886.98	February 2019	9,689,177.75	July 2023	3,635,940.99
October 2014	23,017,652.31	March 2019	9,522,339.07	August 2023	3,563,898.65
November 2014	22,650,918.46	April 2019.....	9,358,057.47	September 2023.....	3,493,023.63
December 2014	22,289,607.20	May 2019	9,196,295.87	October 2023	3,423,298.54
January 2015	21,933,641.39	June 2019	9,037,017.71	November 2023	3,354,706.22
February 2015	21,582,944.97	July 2019	8,880,186.95	December 2023	3,287,229.76
March 2015	21,237,442.94	August 2019	8,725,768.06	January 2024	3,220,852.50
April 2015.....	20,897,061.34	September 2019.....	8,573,726.00	February 2024	3,155,558.01
May 2015	20,561,727.23	October 2019	8,424,026.24	March 2024	3,091,330.10
June 2015	20,231,368.70	November 2019	8,276,634.72	April 2024.....	3,028,152.80
July 2015	19,905,914.84	December 2019	8,131,517.86	May 2024	2,966,010.39
August 2015	19,585,295.72	January 2020	7,988,642.56	June 2024	2,904,887.36
September 2015.....	19,269,442.39	February 2020	7,847,976.20	July 2024	2,844,768.42
October 2015	18,958,286.86	March 2020	7,709,486.59	August 2024	2,785,638.51
November 2015	18,651,762.09	April 2020.....	7,573,142.02	September 2024.....	2,727,482.78
December 2015	18,349,801.97	May 2020	7,438,911.22	October 2024	2,670,286.59
January 2016	18,052,341.32	June 2020	7,306,763.35	November 2024	2,614,035.52
February 2016	17,759,315.86	July 2020	7,176,668.02	December 2024	2,558,715.34
March 2016	17,470,662.21	August 2020	7,048,595.26	January 2025	2,504,312.04
April 2016.....	17,186,317.88	September 2020.....	6,922,515.53	February 2025	2,450,811.81
May 2016	16,906,221.24	October 2020	6,798,399.71	March 2025	2,398,201.03
June 2016	16,630,311.54	November 2020	6,676,219.08	April 2025.....	2,346,466.29
July 2016	16,358,528.86	December 2020	6,555,945.33	May 2025	2,295,594.35
August 2016	16,090,814.12	January 2021	6,437,550.55	June 2025	2,245,572.18
September 2016.....	15,827,109.07	February 2021	6,321,007.24	July 2025	2,196,386.93
October 2016	15,567,356.27	March 2021	6,206,288.26	August 2025	2,148,025.94
November 2016	15,311,499.09	April 2021.....	6,093,366.88	September 2025.....	2,100,476.72
December 2016	15,059,481.68	May 2021	5,982,216.74	October 2025	2,053,726.98

P Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2025	\$ 2,007,764.59	June 2028	\$ 914,775.12	January 2031	\$ 291,262.51
December 2025	1,962,577.60	July 2028	888,547.64	February 2031	276,682.41
January 2026	1,918,154.23	August 2028	862,792.26	March 2031	262,389.80
February 2026	1,874,482.88	September 2028	837,501.61	April 2031	248,380.03
March 2026	1,831,552.11	October 2028	812,668.43	May 2031	234,648.52
April 2026	1,789,350.64	November 2028	788,285.56	June 2031	221,190.76
May 2026	1,747,867.36	December 2028	764,345.95	July 2031	208,002.30
June 2026	1,707,091.32	January 2029	740,842.64	August 2031	195,078.76
July 2026	1,667,011.73	February 2029	717,768.79	September 2031	182,415.83
August 2026	1,627,617.95	March 2029	695,117.65	October 2031	170,009.26
September 2026	1,588,899.50	April 2029	672,882.57	November 2031	157,854.87
October 2026	1,550,846.05	May 2029	651,057.00	December 2031	145,948.53
November 2026	1,513,447.42	June 2029	629,634.48	January 2032	134,286.18
December 2026	1,476,693.58	July 2029	608,608.66	February 2032	122,863.82
January 2027	1,440,574.63	August 2029	587,973.26	March 2032	111,677.51
February 2027	1,405,080.84	September 2029	567,722.12	April 2032	100,723.37
March 2027	1,370,202.60	October 2029	547,849.15	May 2032	89,997.58
April 2027	1,335,930.44	November 2029	528,348.36	June 2032	79,496.37
May 2027	1,302,255.04	December 2029	509,213.84	July 2032	69,216.03
June 2027	1,269,167.21	January 2030	490,439.78	August 2032	59,152.90
July 2027	1,236,657.89	February 2030	472,020.44	September 2032	49,303.39
August 2027	1,204,718.16	March 2030	453,950.18	October 2032	39,663.96
September 2027	1,173,339.22	April 2030	436,223.43	November 2032	30,231.11
October 2027	1,142,512.41	May 2030	418,834.71	December 2032	21,001.41
November 2027	1,112,229.18	June 2030	401,778.62	January 2033	11,971.47
December 2027	1,082,481.11	July 2030	385,049.84	February 2033	3,137.95
January 2028	1,053,259.92	August 2030	368,643.13	March 2033	1,196.97
February 2028	1,024,557.43	September 2030	352,553.32	April 2033	591.72
March 2028	996,365.58	October 2030	336,775.33	May 2033 and thereafter	0.00
April 2028	968,676.44	November 2030	321,304.14		
May 2028	941,482.19	December 2030	306,134.82		

Aggregate Group IV Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$120,794,240.00	October 2007	\$101,802,033.95	March 2009	\$ 84,391,513.31
June 2006	119,630,918.11	November 2007	100,735,449.45	April 2009	83,413,731.82
July 2006	118,473,333.00	December 2007	99,674,306.98	May 2009	82,440,935.49
August 2006	117,321,658.09	January 2008	98,618,578.54	June 2009	81,473,098.67
September 2006	116,175,862.97	February 2008	97,568,236.28	July 2009	80,510,195.84
October 2006	115,035,917.39	March 2008	96,523,252.49	August 2009	79,552,201.62
November 2006	113,901,791.26	April 2008	95,483,599.60	September 2009	78,599,090.76
December 2006	112,773,454.64	May 2008	94,449,250.18	October 2009	77,650,838.13
January 2007	111,650,877.74	June 2008	93,420,176.95	November 2009	76,707,418.73
February 2007	110,534,030.93	July 2008	92,396,352.77	December 2009	75,768,807.70
March 2007	109,422,884.74	August 2008	91,377,750.63	January 2010	74,834,980.30
April 2007	108,317,409.83	September 2008	90,364,343.66	February 2010	73,905,911.92
May 2007	107,217,577.03	October 2008	89,356,105.14	March 2010	72,981,578.08
June 2007	106,123,357.31	November 2008	88,353,008.47	April 2010	72,061,954.41
July 2007	105,034,721.80	December 2008	87,355,027.20	May 2010	71,147,016.68
August 2007	103,951,641.77	January 2009	86,362,135.02	June 2010	70,236,740.78
September 2007	102,874,088.63	February 2009	85,374,305.74	July 2010	69,331,102.73

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2010	\$ 68,430,078.66	January 2015	\$ 28,340,227.60	June 2019	\$ 10,166,860.58
September 2010	67,533,644.84	February 2015	27,812,428.75	July 2019	9,965,267.29
October 2010	66,641,777.65	March 2015	27,293,986.06	August 2019	9,767,367.41
November 2010	65,754,453.59	April 2015	26,784,738.31	September 2019	9,573,096.06
December 2010	64,871,649.29	May 2015	26,284,527.01	October 2019	9,382,389.48
January 2011	63,993,341.49	June 2015	25,793,196.34	November 2019	9,195,185.00
February 2011	63,119,507.06	July 2015	25,310,593.14	December 2019	9,011,421.02
March 2011	62,250,122.99	August 2015	24,836,566.84	January 2020	8,831,037.00
April 2011	61,385,166.37	September 2015	24,370,969.41	February 2020	8,653,973.45
May 2011	60,524,614.43	October 2015	23,913,655.34	March 2020	8,480,171.88
June 2011	59,668,444.50	November 2015	23,464,481.59	April 2020	8,309,574.81
July 2011	58,816,634.04	December 2015	23,023,307.54	May 2020	8,142,125.76
August 2011	57,969,160.61	January 2016	22,589,994.96	June 2020	7,977,769.21
September 2011	57,126,001.91	February 2016	22,164,407.96	July 2020	7,816,450.59
October 2011	56,287,135.73	March 2016	21,746,412.95	August 2020	7,658,116.27
November 2011	55,452,539.98	April 2016	21,335,878.63	September 2020	7,502,713.55
December 2011	54,622,192.70	May 2016	20,932,675.90	October 2020	7,350,190.63
January 2012	53,796,072.02	June 2016	20,536,677.88	November 2020	7,200,496.60
February 2012	52,974,156.20	July 2016	20,147,759.82	December 2020	7,053,581.42
March 2012	52,156,423.60	August 2016	19,765,799.11	January 2021	6,909,395.93
April 2012	51,342,852.70	September 2016	19,390,675.21	February 2021	6,767,891.79
May 2012	50,533,422.09	October 2016	19,022,269.63	March 2021	6,629,021.52
June 2012	49,728,110.46	November 2016	18,660,465.90	April 2021	6,492,738.44
July 2012	48,926,896.62	December 2016	18,305,149.52	May 2021	6,358,996.67
August 2012	48,129,759.49	January 2017	17,956,207.94	June 2021	6,227,751.14
September 2012	47,336,678.09	February 2017	17,613,530.54	July 2021	6,098,957.54
October 2012	46,547,631.55	March 2017	17,277,008.56	August 2021	5,972,572.34
November 2012	45,762,599.11	April 2017	16,946,535.10	September 2021	5,848,552.74
December 2012	44,981,560.12	May 2017	16,622,005.08	October 2021	5,726,856.69
January 2013	44,204,494.03	June 2017	16,303,315.21	November 2021	5,607,442.87
February 2013	43,431,380.40	July 2017	15,990,363.96	December 2021	5,490,270.67
March 2013	42,662,198.89	August 2017	15,683,051.52	January 2022	5,375,300.18
April 2013	41,896,929.27	September 2017	15,381,279.79	February 2022	5,262,492.18
May 2013	41,135,551.41	October 2017	15,084,952.33	March 2022	5,151,808.12
June 2013	40,382,127.31	November 2017	14,793,974.35	April 2022	5,043,210.13
July 2013	39,641,935.04	December 2017	14,508,252.68	May 2022	4,936,660.99
August 2013	38,914,747.87	January 2018	14,227,695.74	June 2022	4,832,124.12
September 2013	38,200,342.89	February 2018	13,952,213.50	July 2022	4,729,563.58
October 2013	37,498,500.95	March 2018	13,681,717.47	August 2022	4,628,944.05
November 2013	36,809,006.61	April 2018	13,416,120.68	September 2022	4,530,230.81
December 2013	36,131,648.05	May 2018	13,155,337.63	October 2022	4,433,389.76
January 2014	35,466,217.05	June 2018	12,899,284.29	November 2022	4,338,387.37
February 2014	34,812,508.89	July 2018	12,647,878.06	December 2022	4,245,190.71
March 2014	34,170,322.32	August 2018	12,401,037.74	January 2023	4,153,767.42
April 2014	33,539,459.48	September 2018	12,158,683.54	February 2023	4,064,085.68
May 2014	32,919,725.86	October 2018	11,920,737.02	March 2023	3,976,114.25
June 2014	32,310,930.24	November 2018	11,687,121.07	April 2023	3,889,822.42
July 2014	31,712,884.63	December 2018	11,457,759.92	May 2023	3,805,180.00
August 2014	31,125,404.22	January 2019	11,232,579.08	June 2023	3,722,157.35
September 2014	30,548,307.32	February 2019	11,011,505.34	July 2023	3,640,725.33
October 2014	29,981,415.32	March 2019	10,794,466.75	August 2023	3,560,855.30
November 2014	29,424,552.63	April 2019	10,581,392.57	September 2023	3,482,519.14
December 2014	28,877,546.62	May 2019	10,372,213.29	October 2023	3,405,689.19

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2023	\$ 3,330,338.30	April 2027	\$ 1,235,509.56	September 2030	\$ 339,321.04
December 2023	3,256,439.77	May 2027	1,203,051.42	October 2030	326,041.82
January 2024	3,183,967.38	June 2027	1,171,261.08	November 2030	313,066.07
February 2024	3,112,895.36	July 2027	1,140,126.08	December 2030	300,387.87
March 2024	3,043,198.39	August 2027	1,109,634.18	January 2031	288,001.39
April 2024	2,974,851.60	September 2027	1,079,773.37	February 2031	275,900.92
May 2024	2,907,830.54	October 2027	1,050,531.84	March 2031	264,080.85
June 2024	2,842,111.19	November 2027	1,021,897.99	April 2031	252,535.67
July 2024	2,777,669.95	December 2027	993,860.43	May 2031	241,259.97
August 2024	2,714,483.63	January 2028	966,407.98	June 2031	230,248.44
September 2024	2,652,529.46	February 2028	939,529.65	July 2031	219,495.86
October 2024	2,591,785.05	March 2028	913,214.64	August 2031	208,997.12
November 2024	2,532,228.40	April 2028	887,452.36	September 2031	198,747.20
December 2024	2,473,837.91	May 2028	862,232.40	October 2031	188,741.16
January 2025	2,416,592.35	June 2028	837,544.53	November 2031	178,974.17
February 2025	2,360,470.86	July 2028	813,378.71	December 2031	169,441.47
March 2025	2,305,452.95	August 2028	789,725.07	January 2032	160,138.39
April 2025	2,251,518.49	September 2028	766,573.93	February 2032	151,060.35
May 2025	2,198,647.69	October 2028	743,915.78	March 2032	142,202.86
June 2025	2,146,821.12	November 2028	721,741.27	April 2032	133,561.51
July 2025	2,096,019.69	December 2028	700,041.22	May 2032	125,131.96
August 2025	2,046,224.63	January 2029	678,806.62	June 2032	116,909.96
September 2025	1,997,417.52	February 2029	658,028.62	July 2032	108,891.34
October 2025	1,949,580.25	March 2029	637,698.53	August 2032	101,072.00
November 2025	1,902,695.04	April 2029	617,807.82	September 2032	93,447.92
December 2025	1,856,744.41	May 2029	598,348.10	October 2032	86,015.15
January 2026	1,811,711.19	June 2029	579,311.13	November 2032	78,769.82
February 2026	1,767,578.51	July 2029	560,688.84	December 2032	71,708.13
March 2026	1,724,329.81	August 2029	542,473.28	January 2033	64,826.34
April 2026	1,681,948.81	September 2029	524,656.66	February 2033	58,120.79
May 2026	1,640,419.52	October 2029	507,231.32	March 2033	51,587.89
June 2026	1,599,726.23	November 2029	490,189.75	April 2033	45,224.11
July 2026	1,559,853.51	December 2029	473,524.56	May 2033	39,025.99
August 2026	1,520,786.20	January 2030	457,228.50	June 2033	32,990.13
September 2026	1,482,509.41	February 2030	441,294.45	July 2033	27,113.20
October 2026	1,445,008.51	March 2030	425,715.43	August 2033	21,391.92
November 2026	1,408,269.13	April 2030	410,484.57	September 2033	15,823.08
December 2026	1,372,277.15	May 2030	395,595.13	October 2033	10,403.53
January 2027	1,337,018.70	June 2030	381,040.50	November 2033	5,130.18
February 2027	1,302,480.17	July 2030	366,814.17	December 2033 and thereafter	0.00
March 2027	1,268,648.17	August 2030	352,909.77		

Aggregate Group V Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through May 2007	\$342,426,255.00	November 2007	\$323,436,058.96	June 2008	\$302,013,681.60
June 2007	339,221,508.33	December 2007	320,327,842.97	July 2008	299,016,414.21
July 2007	336,031,554.84	January 2008	317,235,723.06	August 2008	296,034,672.16
August 2007	332,858,117.90	February 2008	314,159,616.43	September 2008	293,068,375.59
September 2007	329,701,112.55	March 2008	311,099,440.71	October 2008	290,117,445.04
October 2007	326,560,454.27	April 2008	308,055,113.95	November 2008	287,181,801.47
		May 2008	305,026,554.62	December 2008	284,261,366.24

Aggregate Group V (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2009	\$281,356,061.11	June 2013	\$147,113,777.35	November 2017	\$ 62,494,485.94
February 2009	278,465,808.25	July 2013	144,919,750.87	December 2017	61,453,805.73
March 2009	275,590,530.23	August 2013	142,737,117.54	January 2018	60,428,828.60
April 2009	272,730,150.01	September 2013	140,565,818.75	February 2018	59,419,328.80
May 2009	269,884,590.95	October 2013	138,405,796.19	March 2018	58,425,083.74
June 2009	267,053,776.81	November 2013	136,256,991.85	April 2018	57,445,873.94
July 2009	264,237,631.74	December 2013	134,122,491.75	May 2018	56,481,483.00
August 2009	261,436,080.28	January 2014	132,019,274.04	June 2018	55,531,697.55
September 2009	258,649,047.35	February 2014	129,946,896.02	July 2018	54,596,307.21
October 2009	255,876,458.27	March 2014	127,904,921.14	August 2018	53,675,104.54
November 2009	253,118,238.73	April 2014	125,892,918.90	September 2018	52,767,885.03
December 2009	250,374,314.81	May 2014	123,910,464.78	October 2018	51,874,447.01
January 2010	247,644,612.97	June 2014	121,957,140.15	November 2018	50,994,591.66
February 2010	244,929,060.04	July 2014	120,032,532.18	December 2018	50,128,122.94
March 2010	242,227,583.24	August 2014	118,136,233.79	January 2019	49,274,847.56
April 2010	239,540,110.16	September 2014	116,267,843.55	February 2019	48,434,574.95
May 2010	236,866,568.76	October 2014	114,426,965.59	March 2019	47,607,117.20
June 2010	234,206,887.37	November 2014	112,613,209.56	April 2019	46,792,289.06
July 2010	231,560,994.68	December 2014	110,826,190.52	May 2019	45,989,907.86
August 2010	228,928,819.77	January 2015	109,065,528.89	June 2019	45,199,793.51
September 2010	226,310,292.06	February 2015	107,330,850.35	July 2019	44,421,768.44
October 2010	223,705,341.35	March 2015	105,621,785.80	August 2019	43,655,657.59
November 2010	221,113,897.79	April 2015	103,937,971.26	September 2019	42,901,288.35
December 2010	218,535,891.90	May 2015	102,279,047.82	October 2019	42,158,490.53
January 2011	215,971,254.55	June 2015	100,644,661.56	November 2019	41,427,096.36
February 2011	213,419,916.96	July 2015	99,034,463.48	December 2019	40,706,940.40
March 2011	210,881,810.72	August 2015	97,448,109.44	January 2020	39,997,859.56
April 2011	208,356,867.76	September 2015	95,885,260.09	February 2020	39,299,693.03
May 2011	205,845,020.36	October 2015	94,345,580.80	March 2020	38,612,282.27
June 2011	203,346,201.15	November 2015	92,828,741.60	April 2020	37,935,470.98
July 2011	200,860,343.11	December 2015	91,334,417.11	May 2020	37,269,105.05
August 2011	198,387,379.56	January 2016	89,862,286.49	June 2020	36,613,032.54
September 2011	195,927,244.16	February 2016	88,412,033.36	July 2020	35,967,103.67
October 2011	193,479,870.93	March 2016	86,983,345.75	August 2020	35,331,170.75
November 2011	191,045,194.20	April 2016	85,575,916.04	September 2020	34,705,088.18
December 2011	188,623,148.66	May 2016	84,189,440.90	October 2020	34,088,712.42
January 2012	186,213,669.33	June 2016	82,823,621.23	November 2020	33,481,901.95
February 2012	183,816,691.57	July 2016	81,478,162.09	December 2020	32,884,517.24
March 2012	181,432,151.06	August 2016	80,152,772.66	January 2021	32,296,420.74
April 2012	179,059,983.81	September 2016	78,847,166.17	February 2021	31,717,476.83
May 2012	176,700,126.17	October 2016	77,561,059.86	March 2021	31,147,551.82
June 2012	174,352,514.82	November 2016	76,294,174.92	April 2021	30,586,513.90
July 2012	172,017,086.75	December 2016	75,046,236.41	May 2021	30,034,233.12
August 2012	169,693,779.29	January 2017	73,816,973.24	June 2021	29,490,581.38
September 2012	167,382,530.08	February 2017	72,606,118.11	July 2021	28,955,432.37
October 2012	165,083,277.08	March 2017	71,413,407.44	August 2021	28,428,661.59
November 2012	162,795,958.59	April 2017	70,238,581.35	September 2021	27,910,146.28
December 2012	160,520,513.20	May 2017	69,081,383.57	October 2021	27,399,765.43
January 2013	158,256,879.83	June 2017	67,941,561.43	November 2021	26,897,399.73
February 2013	156,004,997.72	July 2017	66,818,865.77	December 2021	26,402,931.57
March 2013	153,764,806.40	August 2017	65,713,050.93	January 2022	25,916,245.01
April 2013	151,536,245.74	September 2017	64,623,874.69	February 2022	25,437,225.74
May 2013	149,319,255.90	October 2017	63,551,098.19	March 2022	24,965,761.08

Aggregate Group V (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2022	\$ 24,501,739.94	February 2026	\$ 9,577,693.13	November 2029	\$ 2,829,148.60
May 2022	24,045,052.80	March 2026	9,363,112.64	December 2029	2,732,748.32
June 2022	23,595,591.71	April 2026	9,152,149.13	January 2030	2,638,141.84
July 2022	23,153,250.24	May 2026	8,944,747.72	February 2030	2,545,300.80
August 2022	22,717,923.47	June 2026	8,740,854.32	March 2030	2,454,197.26
September 2022	22,289,507.97	July 2026	8,540,415.63	April 2030	2,364,803.68
October 2022	21,867,901.78	August 2026	8,343,379.10	May 2030	2,277,092.93
November 2022	21,453,004.39	September 2026	8,149,692.96	June 2030	2,191,038.28
December 2022	21,044,716.71	October 2026	7,959,306.18	July 2030	2,106,613.39
January 2023	20,642,941.07	November 2026	7,772,168.46	August 2030	2,023,792.32
February 2023	20,247,581.18	December 2026	7,588,230.24	September 2030	1,942,549.51
March 2023	19,858,542.12	January 2027	7,407,442.66	October 2030	1,862,859.77
April 2023	19,475,730.33	February 2027	7,229,757.58	November 2030	1,784,698.29
May 2023	19,099,053.57	March 2027	7,055,127.56	December 2030	1,708,040.62
June 2023	18,728,420.92	April 2027	6,883,505.83	January 2031	1,632,862.68
July 2023	18,363,742.74	May 2027	6,714,846.31	February 2031	1,559,140.75
August 2023	18,004,930.69	June 2027	6,549,103.59	March 2031	1,486,851.45
September 2023	17,651,897.67	July 2027	6,386,232.91	April 2031	1,415,971.75
October 2023	17,304,557.83	August 2027	6,226,190.16	May 2031	1,346,478.97
November 2023	16,962,826.54	September 2027	6,068,931.87	June 2031	1,278,350.75
December 2023	16,626,620.38	October 2027	5,914,415.20	July 2031	1,211,565.08
January 2024	16,295,857.12	November 2027	5,762,597.94	August 2031	1,146,100.27
February 2024	15,970,455.70	December 2027	5,613,438.49	September 2031	1,081,934.95
March 2024	15,650,336.22	January 2028	5,466,895.85	October 2031	1,019,048.08
April 2024	15,335,419.92	February 2028	5,322,929.63	November 2031	957,418.91
May 2024	15,025,629.17	March 2028	5,181,500.00	December 2031	897,027.03
June 2024	14,720,887.44	April 2028	5,042,567.74	January 2032	837,852.30
July 2024	14,421,119.30	May 2028	4,906,094.18	February 2032	779,874.91
August 2024	14,126,250.40	June 2028	4,772,041.22	March 2032	723,075.33
September 2024	13,836,207.45	July 2028	4,640,371.32	April 2032	667,434.33
October 2024	13,550,918.21	August 2028	4,511,047.49	May 2032	612,932.97
November 2024	13,270,311.48	September 2028	4,384,033.27	June 2032	559,552.58
December 2024	12,994,317.07	October 2028	4,259,292.73	July 2032	507,274.77
January 2025	12,722,865.80	November 2028	4,136,790.47	August 2032	456,081.44
February 2025	12,455,889.48	December 2028	4,016,491.61	September 2032	405,954.75
March 2025	12,193,320.90	January 2029	3,898,361.78	October 2032	356,877.14
April 2025	11,935,093.81	February 2029	3,782,367.11	November 2032	308,831.30
May 2025	11,681,142.91	March 2029	3,668,474.23	December 2032	261,800.18
June 2025	11,431,403.84	April 2029	3,556,650.25	January 2033	215,767.00
July 2025	11,185,813.17	May 2029	3,446,862.76	February 2033	170,715.22
August 2025	10,944,308.37	June 2029	3,339,079.84	March 2033	126,628.55
September 2025	10,706,827.82	July 2029	3,233,270.02	April 2033	83,490.95
October 2025	10,473,310.77	August 2029	3,129,402.31	May 2033	41,286.62
November 2025	10,243,697.36	September 2029	3,027,446.16	June 2033 and thereafter	0.00
December 2025	10,017,928.58	October 2029	2,927,371.47		
January 2026	9,795,946.28				

Aggregate Group VI Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$97,947,221.00	July 2006	\$88,865,255.44	September 2006	\$79,920,136.21
June 2006	93,389,401.60	August 2006	84,375,585.20	October 2006	75,498,655.65

Aggregate Group VI (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2006	\$71,110,892.55	February 2011	\$15,712,376.64	May 2015	\$ 6,684,246.98
December 2006	66,756,597.79	March 2011	15,311,803.63	June 2015	6,640,303.55
January 2007	62,435,524.06	April 2011	14,920,808.04	July 2015	6,595,965.51
February 2007	58,147,425.87	May 2011	14,539,288.83	August 2015	6,551,253.33
March 2007	53,892,059.51	June 2011	14,167,145.85	September 2015	6,506,187.00
April 2007	49,669,183.08	July 2011	13,804,279.83	October 2015	6,460,786.03
May 2007	45,478,556.42	August 2011	13,450,592.37	November 2015	6,415,069.46
June 2007	44,524,687.83	September 2011	13,105,985.95	December 2015	6,369,055.88
July 2007	43,587,800.80	October 2011	12,770,363.88	January 2016	6,322,763.42
August 2007	42,665,937.06	November 2011	12,443,630.36	February 2016	6,276,209.79
September 2007	41,758,948.37	December 2011	12,125,690.41	March 2016	6,229,412.26
October 2007	40,866,687.78	January 2012	11,816,449.90	April 2016	6,182,387.67
November 2007	39,989,009.58	February 2012	11,515,815.52	May 2016	6,135,152.45
December 2007	39,125,769.33	March 2012	11,223,694.80	June 2016	6,087,722.62
January 2008	38,276,823.82	April 2012	10,939,996.09	July 2016	6,040,113.80
February 2008	37,442,031.07	May 2012	10,664,628.53	August 2016	5,992,341.23
March 2008	36,621,250.31	June 2012	10,397,502.08	September 2016	5,944,419.77
April 2008	35,814,341.99	July 2012	10,138,527.51	October 2016	5,896,363.88
May 2008	35,021,167.76	August 2012	9,887,616.36	November 2016	5,848,187.66
June 2008	34,241,590.47	September 2012	9,644,680.97	December 2016	5,799,904.87
July 2008	33,475,474.13	October 2012	9,409,634.46	January 2017	5,751,528.89
August 2008	32,722,683.93	November 2012	9,182,390.70	February 2017	5,703,072.77
September 2008	31,983,086.23	December 2012	8,962,864.36	March 2017	5,654,549.22
October 2008	31,256,548.53	January 2013	8,750,970.85	April 2017	5,605,970.59
November 2008	30,542,939.48	February 2013	8,546,626.33	May 2017	5,557,348.94
December 2008	29,842,128.86	March 2013	8,349,747.73	June 2017	5,508,695.98
January 2009	29,153,987.58	April 2013	8,160,252.69	July 2017	5,460,023.14
February 2009	28,478,387.66	May 2013	7,985,038.85	August 2017	5,411,341.51
March 2009	27,815,202.22	June 2013	7,831,779.65	September 2017	5,362,661.88
April 2009	27,164,305.50	July 2013	7,700,082.30	October 2017	5,313,994.77
May 2009	26,525,572.82	August 2013	7,589,559.68	November 2017	5,265,350.39
June 2009	25,898,880.57	September 2013	7,499,830.29	December 2017	5,216,738.67
July 2009	25,284,106.21	October 2013	7,430,518.15	January 2018	5,168,169.27
August 2009	24,681,128.27	November 2013	7,381,252.73	February 2018	5,119,651.56
September 2009	24,089,826.34	December 2013	7,348,525.16	March 2018	5,071,194.67
October 2009	23,510,081.05	January 2014	7,314,940.03	April 2018	5,022,807.45
November 2009	22,941,774.06	February 2014	7,280,528.34	May 2018	4,974,498.49
December 2009	22,384,788.07	March 2014	7,245,320.37	June 2018	4,926,276.15
January 2010	21,839,006.80	April 2014	7,209,345.75	July 2018	4,878,148.53
February 2010	21,304,314.98	May 2014	7,172,633.45	August 2018	4,830,123.50
March 2010	20,780,598.33	June 2014	7,135,211.79	September 2018	4,782,208.68
April 2010	20,267,743.58	July 2014	7,097,108.48	October 2018	4,734,411.48
May 2010	19,765,638.44	August 2014	7,058,350.58	November 2018	4,686,739.06
June 2010	19,274,171.61	September 2014	7,018,964.55	December 2018	4,639,198.37
July 2010	18,793,232.77	October 2014	6,978,976.27	January 2019	4,591,796.15
August 2010	18,322,712.53	November 2014	6,938,411.00	February 2019	4,544,538.92
September 2010	17,862,502.49	December 2014	6,897,293.44	March 2019	4,497,433.00
October 2010	17,412,495.17	January 2015	6,855,647.73	April 2019	4,450,484.50
November 2010	16,972,584.06	February 2015	6,813,497.46	May 2019	4,403,699.34
December 2010	16,542,663.56	March 2015	6,770,865.66	June 2019	4,357,083.23
January 2011	16,122,629.00	April 2015	6,727,774.84	July 2019	4,310,641.71

Aggregate Group VI (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2019	\$ 4,264,380.12	November 2023	\$ 2,222,001.14	February 2028	\$ 879,951.69
September 2019	4,218,303.63	December 2023	2,188,986.58	March 2028	860,111.85
October 2019	4,172,417.22	January 2024	2,156,252.65	April 2028	840,497.01
November 2019	4,126,725.69	February 2024	2,123,799.02	May 2028	821,105.67
December 2019	4,081,233.70	March 2024	2,091,625.31	June 2028	801,936.31
January 2020	4,035,945.70	April 2024	2,059,731.10	July 2028	782,987.41
February 2020	3,990,866.02	May 2024	2,028,115.92	August 2028	764,257.42
March 2020	3,945,998.80	June 2024	1,996,779.27	September 2028	745,744.82
April 2020	3,901,348.03	July 2024	1,965,720.59	October 2028	727,448.08
May 2020	3,856,917.56	August 2024	1,934,939.28	November 2028	709,365.66
June 2020	3,812,711.08	September 2024	1,904,434.70	December 2028	691,496.01
July 2020	3,768,732.13	October 2024	1,874,206.18	January 2029	673,837.58
August 2020	3,724,984.12	November 2024	1,844,252.99	February 2029	656,388.83
September 2020	3,681,470.32	December 2024	1,814,574.39	March 2029	639,148.21
October 2020	3,638,193.84	January 2025	1,785,169.60	April 2029	622,114.16
November 2020	3,595,157.69	February 2025	1,756,037.79	May 2029	605,285.15
December 2020	3,552,364.73	March 2025	1,727,178.10	June 2029	588,659.61
January 2021	3,509,817.69	April 2025	1,698,589.65	July 2029	572,236.00
February 2021	3,467,519.20	May 2025	1,670,271.52	August 2029	556,012.75
March 2021	3,425,471.73	June 2025	1,642,222.76	September 2029	539,988.32
April 2021	3,383,677.66	July 2025	1,614,442.39	October 2029	524,161.16
May 2021	3,342,139.26	August 2025	1,586,929.41	November 2029	508,529.71
June 2021	3,300,858.65	September 2025	1,559,682.77	December 2029	493,092.42
July 2021	3,259,837.88	October 2025	1,532,701.42	January 2030	477,847.75
August 2021	3,219,078.86	November 2025	1,505,984.26	February 2030	462,794.15
September 2021	3,178,583.42	December 2025	1,479,530.19	March 2030	447,930.07
October 2021	3,138,353.28	January 2026	1,453,338.06	April 2030	433,253.97
November 2021	3,098,390.05	February 2026	1,427,406.72	May 2030	418,764.31
December 2021	3,058,695.25	March 2026	1,401,734.99	June 2030	404,459.55
January 2022	3,019,270.30	April 2026	1,376,321.67	July 2030	390,338.16
February 2022	2,980,116.52	May 2026	1,351,165.53	August 2030	376,398.60
March 2022	2,941,235.16	June 2026	1,326,265.33	September 2030	362,639.34
April 2022	2,902,627.36	July 2026	1,301,619.81	October 2030	349,058.86
May 2022	2,864,294.19	August 2026	1,277,227.70	November 2030	335,655.64
June 2022	2,826,236.61	September 2026	1,253,087.69	December 2030	322,428.17
July 2022	2,788,455.52	October 2026	1,229,198.47	January 2031	309,374.92
August 2022	2,750,951.74	November 2026	1,205,558.71	February 2031	296,494.38
September 2022	2,713,726.00	December 2026	1,182,167.06	March 2031	283,785.05
October 2022	2,676,778.96	January 2027	1,159,022.17	April 2031	271,245.44
November 2022	2,640,111.21	February 2027	1,136,122.66	May 2031	258,874.04
December 2022	2,603,723.26	March 2027	1,113,467.14	June 2031	246,669.37
January 2023	2,567,615.54	April 2027	1,091,054.22	July 2031	234,629.94
February 2023	2,531,788.43	May 2027	1,068,882.48	August 2031	222,754.27
March 2023	2,496,242.24	June 2027	1,046,950.49	September 2031	211,040.88
April 2023	2,460,977.19	July 2027	1,025,256.82	October 2031	199,488.30
May 2023	2,425,993.47	August 2027	1,003,800.03	November 2031	188,095.08
June 2023	2,391,291.18	September 2027	982,578.67	December 2031	176,859.75
July 2023	2,356,870.39	October 2027	961,591.27	January 2032	165,780.87
August 2023	2,322,731.08	November 2027	940,836.36	February 2032	154,856.98
September 2023	2,288,873.19	December 2027	920,312.45	March 2032	144,086.65
October 2023	2,255,296.60	January 2028	900,018.06	April 2032	133,468.44

Aggregate Group VI (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2032	\$ 123,000.92	October 2032	\$ 72,874.36	March 2033	\$ 26,305.13
June 2032	112,682.68	November 2032	63,281.45	April 2033	17,403.08
July 2032	102,512.31	December 2032	53,829.44	May 2033	8,635.15
August 2032	92,488.40	January 2033	44,516.96	June 2033 and thereafter	0.00
September 2032	82,609.55	February 2033	35,342.64		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$1,856,079,153



**Guaranteed
REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2006-44**

PROSPECTUS SUPPLEMENT

UBS Investment Bank

April 20, 2006