

\$379,708,966



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2006-39**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The WE, WG, W and SD Classes are the RCR classes, as further described in this prospectus supplement.

Carefully consider the risk factors starting on page S-11 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
WA(1)	1	\$28,909,260	PAC	5.50%	FIX	31395DEY1	November 2025
WB(1)	1	17,235,560	PAC	5.50	FIX	31395DEZ8	October 2030
WC(1)	1	27,749,380	PAC	5.50	FIX	31395DFA2	January 2036
WD(1)	1	2,438,530	PAC	5.50	FIX	31395DFB0	May 2036
YK	1	5,501,769	PAC	6.25	FIX	31395DFC8	May 2036
YN	1	10,165,419	SUP	6.00	FIX	31395DFD6	April 2035
YD	1	2,558,196	SUP	6.00	FIX	31395DFE4	May 2036
YE	1	4,050,000	SUP	6.25	FIX	31395DFF1	May 2036
YA	1	1,000,000	SUP	5.50	FIX	31395DFG9	November 2035
FW	1	1,000,000	SUP	(2)	T	31395DFH7	November 2035
SW	1	2,750,000	SUP	(2)	T	31395DFJ3	November 2035
YB	1	1,084,124	SUP	6.00	FIX	31395DFK0	May 2036
YO	1	2,557,762	CPT(3)	(4)	PO	31395DFL8	May 2036
DO(1)	2	15,524,864	PAC	(4)	PO	31395DFM6	May 2036
DF	2	30,000,000	PT	(5)	FLT	31395DFN4	May 2036
EF	2	50,000,000	PT	(5)	FLT	31395DFP9	May 2036
CS	2	6,293,319	SUP	(5)	INV	31395DFQ7	May 2036
DS(1)	2	56,924,490(6)	NTL	(5)	INV/IO	31395DFR5	May 2036
AG	3	20,000,000	SEQ/AD	5.50	FIX	31395DFS3	December 2033
ZG	3	890,783	SEQ	5.50	FIX/Z	31395DFT1	May 2036
PB	4	57,309,000	PAC	5.50	FIX	31395DFU8	July 2029
PE	4	20,137,000	PAC	5.50	FIX	31395DFV6	October 2032
PG	4	17,371,000	PAC	5.50	FIX	31395DFW4	January 2035
PH	4	11,861,000	PAC	5.50	FIX	31395DFX2	May 2036
CO	4	3,500,000	TAC/AD	(4)	PO	31395DFY0	May 2036
FT	4	21,914,000	TAC/AD	(5)	FLT	31395DFZ7	May 2036
ST	4	3,652,666	TAC/AD	(5)	INV	31395DGA1	May 2036
PJ	4	2,903,000	SEG(TAC)/PAC/AD	6.00	FIX	31395DGB9	April 2036
KZ	4	150,000	TAC/AD	6.00	FIX/Z	31395DGC7	May 2036
TZ	4	1,322,000	SUP	5.50	FIX/Z	31395DGD5	May 2036
GB	4	1,500,000	SEG(TAC)/SUP/AD	6.00	FIX	31395DGE3	March 2035
HB	4	4,000,000	SEG(TAC)/SUP/AD	6.00	FIX	31395DGF0	March 2035
HC	4	750,000	SEG(TAC)/SUP/AD	6.00	FIX	31395DGG8	May 2035
BT	4	1,815,000	SEG(TAC)/SUP/AD	6.00	FIX	31395DGH6	May 2036
HD	4	1,815,334	SEG(TAC)/SUP/AD	6.00	FIX	31395DGI2	May 2036
R		0	NPR	0	NPR	31395DGK9	May 2036
RL		0	NPR	0	NPR	31395DGL7	May 2036

- (1) Exchangeable classes.
- (2) These classes are toggle classes. See page S-7 for a description of their interest rates.
- (3) This class consists of multiple payment components as further described on page S-8.
- (4) Principal only classes.
- (5) Based on LIBOR.
- (6) Notional balance. This class is an interest only class. See page S-7 for a description of how its notional balance is calculated.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be April 28, 2006.

Merrill Lynch & Co.

The date of this Prospectus Supplement is April 4, 2006

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
AVAILABLE INFORMATION	S- 3	<i>KZ Accrual Amount</i>	S-21
INCORPORATION BY REFERENCE ..	S- 3	<i>TZ Accrual Amount</i>	S-21
RECENT DEVELOPMENTS	S- 4	<i>Group 4 Cash Flow Distribution</i>	
REFERENCE SHEET	S- 6	<i>Amount</i>	S-21
ADDITIONAL RISK FACTORS	S-11	STRUCTURING ASSUMPTIONS	S-23
DESCRIPTION OF THE		<i>Pricing Assumptions</i>	S-23
CERTIFICATES	S-12	<i>Prepayment Assumptions</i>	S-23
<i>GENERAL</i>	S-12	<i>Structuring Ranges and Rate</i>	S-23
<i>Structure</i>	S-12	<i>Initial Effective Ranges</i>	S-23
<i>Fannie Mae Guaranty</i>	S-13	YIELD TABLES	S-24
<i>Characteristics of Certificates</i>	S-13	<i>General</i>	S-24
<i>Authorized Denominations</i>	S-14	<i>The Inverse Floating Rate and</i>	
<i>Distribution Dates</i>	S-14	<i>Toggle Classes</i>	S-25
<i>Record Date</i>	S-14	<i>The Principal Only Classes</i>	S-27
<i>Class Factors</i>	S-14	WEIGHTED AVERAGE LIVES OF THE	
<i>No Optional Termination</i>	S-14	CERTIFICATES	S-27
COMBINATION AND RECOMBINATION	S-14	DECREMENT TABLES	S-28
<i>General</i>	S-14	CHARACTERISTICS OF THE R AND	
<i>Procedures</i>	S-14	RL CLASSES	S-36
<i>Additional Considerations</i>	S-15	CERTAIN ADDITIONAL FEDERAL	
THE MBS	S-15	INCOME TAX CONSEQUENCES ..	S-37
FINAL DATA STATEMENT	S-16	U.S. TREASURY CIRCULAR 230 NOTICE	S-37
DISTRIBUTIONS OF INTEREST	S-16	REMIC ELECTIONS AND SPECIAL TAX	
<i>Categories of Classes</i>		ATTRIBUTES	S-37
<i>and Components</i>	S-16	TAXATION OF BENEFICIAL OWNERS OF	
<i>General</i>	S-17	REGULAR CERTIFICATES	S-38
<i>Interest Accrual Periods</i>	S-17	TAXATION OF BENEFICIAL OWNERS OF	
<i>Accrual Classes</i>	S-18	RESIDUAL CERTIFICATES	S-38
<i>Notional Classes</i>	S-18	TAXATION OF BENEFICIAL OWNERS OF	
<i>Floating Rate, Inverse Floating Rate</i>		RCR CERTIFICATES	S-38
<i>and Toggle Classes</i>	S-18	<i>General</i>	S-38
CALCULATION OF LIBOR	S-18	<i>Combination RCR Classes</i>	S-39
DISTRIBUTIONS OF PRINCIPAL	S-18	<i>Exchanges</i>	S-39
<i>Categories of Classes</i>		TAX RETURN DISCLOSURE	
<i>and Components</i>	S-18	REQUIREMENTS	S-39
<i>Components</i>	S-19	PLAN OF DISTRIBUTION	S-39
<i>Principal Distribution Amount</i>	S-19	<i>General</i>	S-39
<i>Group 1 Principal Distribution</i>		<i>Increase in Certificates</i>	S-39
<i>Amount</i>	S-19	LEGAL MATTERS	S-40
<i>Group 2 Principal Distribution</i>		SCHEDULE 1	A- 1
<i>Amount</i>	S-20	PRINCIPAL BALANCE	
<i>Group 3 Principal Distribution</i>		SCHEDULES	B- 1
<i>Amount</i>	S-21		
<i>Group 4 Principal Distribution</i>			
<i>Amount</i>	S-21		

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated January 1, 2006 (the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner and Smith Incorporated
Prospectus Department
44B Colonial Drive
Piscataway, New Jersey 08854
(telephone 732-885-2760).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (“Form 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

Our safety and soundness regulator, the Office of Federal Housing Enterprise Oversight ("OFHEO"), announced in July 2003 that it was conducting a special examination of our accounting policies and practices, and in September 2004 issued a preliminary report of its findings to date. This report raised questions about Fannie Mae's application of certain accounting practices. OFHEO subsequently identified additional accounting and internal control issues in February 2005.

On December 22, 2004, we reported that the Audit Committee of our Board of Directors (the "Board") had determined that our previously filed interim and audited financial statements and the independent auditor's reports thereon for the period from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared using accounting principles that did not comply with U.S. generally accepted accounting principles ("GAAP"). We have subsequently initiated an extensive restatement and re-audit of our financial statements with our new independent auditor, Deloitte & Touche LLP. We anticipate that the impact of the restatement will be material to Fannie Mae's financial statements for many, if not all, of the periods involved.

Our Board and management have initiated numerous internal and external reviews of our accounting processes and controls, our financial reporting processes, and our application of GAAP. Investigations into our accounting policies and practices and our financial reporting also continue to be ongoing with OFHEO, the U.S. Securities and Exchange Commission (the "SEC"), and the U.S. Attorney's Office for the District of Columbia. See "Risk Factors—There are numerous ongoing internal reviews and external investigations of Fannie Mae" in the MBS Prospectus. One of these external investigations was conducted by the law firm of Paul, Weiss, Rifkind, Wharton & Garrison LLP ("Paul Weiss"), under the direction of former U.S. Senator Warren Rudman. On February 23, 2006, the Paul Weiss report to the Special Committee of the Board was publicly released, and included numerous findings about Fannie Mae's accounting policies, practices and systems, compensation practices, corporate governance, and internal controls. On February 24, 2006, we filed a Form 8-K with the SEC that includes the Paul Weiss report.

We have not filed Quarterly Reports on Form 10-Q for the third quarter of 2004 or the first, second and third quarters of 2005, nor have we filed our Annual Report on Form 10-K for the years ended December 31, 2004 or December 31, 2005. As we most recently reported in a Current Report on Form 8-K filed with the SEC on March 13, 2006, we estimate that it is unlikely we will complete our

Annual Report on Form 10-K for the year ended December 31, 2004, which will include our restated results, prior to the second half of 2006. See “Risk Factors—There is a lack of financial information about us available in the market” in the MBS Prospectus.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to “Incorporation by Reference” above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of April 1, 2006)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$107,000,000	360	330	23	5.85%
Group 2 MBS	\$101,818,183	360	334	24	5.94%
Group 3 MBS	\$ 20,890,783	360	331	26	5.94%
Group 4 MBS	\$150,000,000	360	334	24	6.00%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on April 28, 2006.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate, inverse floating rate and toggle classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate, inverse floating rate and toggle classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FW	0.00000%	20.62500%	0.00000%	(2)
SW	7.50000%	7.50000%	0.00000%	(3)
DF	5.25188%	7.00000%	0.40000%	LIBOR + 40 basis points
EF	5.25188%	7.00000%	0.40000%	LIBOR + 40 basis points
CS	6.40977%	24.20000%	0.00000%	$24.2\% - (3.66666647 \times \text{LIBOR})$
DS	1.74812%	6.60000%	0.00000%	$6.6\% - \text{LIBOR}$
FT	5.39000%	7.00000%	0.53000%	LIBOR + 53 basis points
ST	9.65967%	38.81701%	0.00055%	$38.81701\% - (5.99945355 \times \text{LIBOR})$
SD	6.40977%	24.20000%	0.00000%	$24.2\% - (3.66666647 \times \text{LIBOR})$

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) The interest rate for the FW Class during each applicable interest accrual period will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate or Formula</u>
Less than or equal to 6.5%	0.000%
Greater than 6.5% and less than 7.0%	$(41.25 \times \text{LIBOR}) - 268.125\%$
Equal to or greater than 7.0%	20.625%

(3) The interest rate for the SW Class during each applicable interest accrual period will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate or Formula</u>
Less than or equal to 6.5%	7.5%
Greater than 6.5% and less than 7.0%	$105\% - (15 \times \text{LIBOR})$
Equal to or greater than 7.0%	0.0%

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Class

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balance will equal the percentages of the outstanding balance specified below immediately before the related distribution date:

DS 366.6665936655% of the DO Class

Components

The YO Class is made up of payment components. Each component will have the original principal balance, principal type and interest type as set forth below.

	<u>Original Principal Balance</u>	<u>Principal Type</u>	<u>Interest Type</u>
YO1	\$750,241	PAC	PO
YO2	\$924,129	SUP	PO
YO3	\$232,563	SUP	PO
YO4	\$552,273	SUP	PO
YO5	\$ 98,556	SUP	PO

Distributions of Principal

Group 1 Principal Distribution Amount

1. To Aggregate Group I to its Planned Balance.
2. To Aggregate Group II to its Planned Balance.
3. (a) 75.7009345794% of the remaining amount as follows:
first, to the YN Class and YO2 Component, pro rata, to zero; and
second, to the YD and YE Classes and YO3 and YO4 Components, pro rata to zero, and
(b) 24.2990654206% of such remaining amount as follows:
first, to the YA, FW and SW Classes, pro rata, to zero; and
second, to the YB Class and YO5 Component, pro rata, to zero.
4. To Aggregate Group II to zero.
5. To Aggregate Group I to zero.

For a description of Aggregate Groups I and II, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

- (a) 29.4642853723% to the DF Class to zero,
- (b) 49.1071422871% to the EF Class to zero, and
- (c) 21.4285723406% as follows:
first, to the DO Class to its Planned Balance;
second, to the CS Class to zero; and
third, to the DO Class to zero.

Group 3 Principal Distribution Amount

To the AG and ZG Classes, in that order, to zero.

Group 4 Principal Distribution Amount

KZ Accrual Amount

1. (a) 57.1421121252% to the FT Class to zero,
(b) 9.5245528031% to the ST Class to zero, and
(c) 33.3333350717% as follows:
first, to the PJ Class to its Planned Balance;
second, to the GB and HB Classes, pro rata, to zero;
third, to the HC Class to zero;
fourth, to the BT and HD Classes, pro rata, to zero; and
fifth, to the PJ Class to zero.
2. Thereafter to the KZ Class.

TZ Accrual Amount

To Aggregate Group IV to its Targeted Balance, and thereafter to the TZ Class.

Group 4 Cash Flow Distribution Amount

1. To Aggregate Group III to its Planned Balance.
2. To Aggregate Group IV to its Targeted Balance.
3. To the TZ Class to zero.
4. To Aggregate Group IV to zero.
5. To Aggregate Group III to zero.

For a description of Aggregate Groups III and IV, see “Description of the Certificates—Distributions of Principal—*Group 4 Principal Distribution Amount*” in this prospectus supplement.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>119%</u>	<u>160%</u>	<u>190%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
WA	9.9	2.0	2.0	2.0	2.0	2.0	1.9	1.4
WB	18.8	5.5	5.5	5.5	5.5	5.5	4.1	2.8
WC	23.6	11.0	11.0	11.0	11.0	11.0	8.1	5.5
WD	26.1	22.0	22.0	22.0	22.0	22.0	17.6	12.6
YK	26.7	11.2	4.0	4.0	4.0	3.4	1.9	1.1
YN	28.1	17.3	14.8	5.8	2.1	1.0	0.6	0.3
YD and YE	29.5	24.3	23.2	20.0	15.9	3.4	1.6	0.9
YA, FW and SW	28.3	18.7	16.4	8.6	4.5	1.4	0.8	0.5
YB	29.8	25.8	25.2	23.1	20.4	4.1	1.8	1.0
YO	28.2	18.0	14.6	10.3	7.6	2.6	1.3	0.8
WE	17.1	6.2	6.2	6.2	6.2	6.2	4.7	3.3
WG	21.7	8.9	8.9	8.9	8.9	8.9	6.6	4.5
W	17.4	6.7	6.7	6.7	6.7	6.7	5.1	3.6

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>178%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
DO, DS and SD	17.4	6.7	6.7	6.7	4.5	3.6
DF and EF	20.5	10.1	7.1	5.4	3.5	2.7
CS	28.2	18.5	8.1	2.3	0.9	0.7

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>181%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
AG	18.3	8.4	5.7	3.8	2.9	2.3
ZG	28.9	23.6	20.1	15.3	12.2	9.9

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>120%</u>	<u>130%</u>	<u>220%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>
PB	12.3	2.9	2.9	2.9	2.9	2.9	2.3	1.8
PE	21.3	7.5	7.5	7.5	7.5	7.5	5.0	3.7
PG	23.9	11.0	11.0	11.0	11.0	11.0	7.5	5.5
PH	25.6	17.7	17.7	17.7	17.7	17.7	12.6	9.4
CO	26.7	17.2	13.9	14.2	4.5	2.3	1.0	0.7
FT and ST	26.5	17.0	13.8	14.0	4.3	2.3	1.0	0.7
PJ	21.2	10.5	3.6	2.9	2.9	2.9	1.6	1.1
KZ	29.5	25.1	24.2	27.5	25.3	7.2	2.2	1.4
TZ	29.8	26.5	26.0	0.9	0.1	0.1	0.1	0.1
GB and HB	27.5	16.4	13.6	13.4	1.4	1.0	0.5	0.3
HC	28.4	20.0	18.0	18.6	3.3	2.2	1.0	0.6
BT and HD	29.0	22.6	21.2	22.9	10.1	3.8	1.4	0.9

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

Recent hurricanes in the Gulf Coast region may present risk of increased mortgage loan prepayments. In August and September 2005, Hurricane Katrina and Hurricane Rita and related events caused catastrophic damage to extensive areas along the Gulf Coast of the United States, including portions of coastal and inland Alabama, Florida, Louisiana, Mississippi, and Texas. Hundreds of thousands of people have been displaced and interruptions in the regional economy have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the Gulf Coast region, including job losses and declines in real estate values. Accordingly, defaults on any mortgage loans in the affected areas may in-

crease, in turn resulting in early payments of principal of the certificates backed by those mortgage loans. Additionally, casualty losses on mortgage properties with hurricane or flood damage may result in early payment of principal of the related certificates.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Slight changes in LIBOR may significantly affect the interest rates of the toggle classes. The toggle classes may be extremely sensitive to certain changes in monthly LIBOR values. In particular, they may experience dramatic declines in their interest rates and yields as a result of certain changes in LIBOR, even if those changes are slight. For an illustration of this sensitivity, see the related yield tables in this prospectus supplement.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, those classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed mar-

ket. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of April 1, 2006 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS” and “Group 4 MBS,” and together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denomination</u>
The Toggle, Inverse Floating Rate, Principal Only and Interest Only Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the WA, WB, WC, WD, DO and DS Classes for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$107,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	330 months
Approximate Weighted Average WALA (weighted average loan age)	23 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$101,818,183
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	334 months
Approximate Weighted Average WALA	24 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$20,890,783
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	331 months
Approximate Weighted Average WALA	26 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$150,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	334 months
Approximate Weighted Average WALA	24 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest*Categories of Classes and Components*

For the purpose of interest payments, the Classes and Components will be categorized as follows:

Interest Type***Classes and Components****Group 1 Classes and Components**

Fixed Rate	WA, WB, WC, WD, YK, YN, YD, YE, YA and YB
Toggle***	FW and SW
Principal Only	YO1, YO2, YO3, YO4 and YO5
Component	YO
RCR**	WE, WG and W

<u>Interest Type*</u>	<u>Classes and Components</u>
Group 2 Classes	
Floating Rate	DF and EF
Inverse Floating Rate	CS and DS
Interest Only	DS
Principal Only	DO
RCR**	SD
Group 3 Classes	
Fixed Rate	AG and ZG
Accrual	ZG
Group 4 Classes	
Fixed Rate	PB, PE, PG, PH, PJ, KZ, TZ, GB, HB, HC, BT and HD
Floating Rate	FT
Inverse Floating Rate	ST
Principal Only	CO
Accrual	KZ and TZ
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

*** The “Toggle” or “T” designation refers to a class whose interest rate changes significantly if the designated index meets one or more thresholds. For example, when the index meets a threshold, the interest rate may shift from a predetermined rate or formula to a different predetermined rate or formula. Accordingly, the change in interest rate may not be a continuous function of changes in the index.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the one-month period set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate and Toggle Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes (collectively, the “No-Delay Classes”)	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the YO and CO Classes as Delay Classes, and the DO Class as a No-Delay Class, for the sole purpose of facilitating trading.

Accrual Classes. The ZG, KZ, and TZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate, Inverse Floating Rate and Toggle Classes. During each Interest Accrual Period, the Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 4.86% in the case of the FW, SW, FT and ST Classes; and 4.85188% in the case of the DF, EF, CS, DS and SD Classes.

Distributions of Principal

Categories of Classes and Components

For the purpose of principal payments, the Classes and Components fall into the following categories:

Principal Type*

Classes and Components

Group 1 Classes and Components

PAC	WA, WB, WC, WD, YK and YO1
Support	YN, YD, YE, YA, FW, SW, YB, YO2, YO3, YO4 and YO5
Component	YO
RCR**	WE, WG and WJ

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 2 Classes	
Pass-Through	DF and EF
PAC	DO
Support	CS
Notional	DS
RCR**	SD
Group 3 Classes	
Sequential Pay	AG and ZG
Accretion Directed	AG
Group 4 Classes	
PAC	PB, PE, PG and PH
TAC	CO, FT, ST and KZ
Segment (TAC) /PAC	PJ
Segment (TAC) /Support	GB, HB, HC, BT and HD
Support	TZ
Accretion Directed	CO, FT, ST, PJ, KZ, GB, HB, HC, BT and HD
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Components. For purposes of calculating the principal payments it receives, the YO Class consists of multiple payment components having the designations and original principal balances specified in this prospectus supplement under “Reference Sheet—Components.” The payment characteristics of the YO Class will reflect a combination of the payment characteristics of the related components. Components are not separately transferable from the related Class of Certificates.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZG Class (together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”), and
- the principal then paid on the Group 4 MBS (the “Group 4 Cash Flow Distribution Amount”) plus any interest accrued added to the principal balances of the KZ and TZ Classes (the “KZ Accrual Amount” and “TZ Accrual Amount,” respectively, and together with the Group 4 Cash Flow Distribution Amount, the “Group 4 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes in the following priority:

- | | |
|--|--------------|
| (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; | } PAC Groups |
| (ii) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date; | |

(iii) (a) 75.7009345794% of the remaining amount as follows:

first, concurrently, to the YN Class and the YO2 Component, pro rata (or 91.6666666667% and 8.3333333333%, respectively), until their principal balances are reduced to zero; and

second, concurrently, to the YD and YE Classes and the YO3 and YO4 Components, pro rata (or 34.6027989599%, 54.7813129985%, 3.1457053074% and 7.4701827342%, respectively), until their principal balances are reduced to zero, and

(b) 24.2990654206% of such remaining amount as follows:

first, concurrently, to the YA, FW and SW Classes, pro rata (or 21.0526315789%, 21.0526315789% and 57.8947368422%, respectively), until their principal balances are reduced to zero; and

second, concurrently, to the YB Class and the YO5 Component, pro rata (or 91.6667230358% and 8.3332769642%, respectively), until their principal balances are reduced to zero;

(iv) to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero; and

(v) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero.

Support
Classes and
Components

PAC Groups

“Aggregate Group I” consists of the WA, WB, WC and WD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the WA, WB, WC and WD Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group I.

“Aggregate Group II” consists of the YK Class and the YO1 Component. On each Distribution Date, we will apply payments of principal of Aggregate Group II, concurrently, to the YK Class and the YO1 Component, pro rata (or 88.0000031990% and 11.9999968010%, respectively), until their principal balances are reduced to zero.

The “Aggregate II Balance” is equal to the aggregate principal balance of the Class and Component in Aggregate Group II.

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes as follows:

(a) 29.4642853723% of that amount to the DF Class, until its principal balance is reduced to zero,

(b) 49.1071422871% of such amount to the EF Class, until its principal balance is reduced to zero, and

(c) 21.4285723406% of such amount as follows:

first, to the DO Class, until its principal balance is reduced to its Planned Balance for that Distribution Date;

Pass-
Through
Classes

PAC
Class

second, to the CS Class, until its principal balance is reduced to zero; and } **Support Class**

third, to the DO Class, without regard to its Planned Balance and until its principal balance is reduced to zero. } **PAC Class**

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount, sequentially, as principal of the AG and ZG Classes, in that order, until their principal balances are reduced to zero. } **Sequential Pay Classes**

Group 4 Principal Distribution Amount

KZ Accrual Amount

On each Distribution Date, we will pay the KZ Accrual Amount as principal of the Classes specified below in the following priority:

- (i) (a) 57.1421121252% of that amount to the FT Class, until its principal balance is reduced to zero, } **TAC Classes**
- (b) 9.5245528031% of such amount to the ST Class, until its principal balance is reduced to zero, and }
- (c) 33.3333350717% of such amount as follows:
 - first*, to the PJ Class, until its principal balance is reduced its Planned Balance for that Distribution Date; } **PAC Class**
 - second*, concurrently, to the GB and HB Classes, pro rata (or 27.27272727% and 72.72727273%, respectively), until their principal balances are reduced to zero; } **Accretion Directed Classes**
 - third*, to the HC Class, until its principal balance is reduced to zero; } **Support Classes**
 - fourth*, concurrently, to the BT and HD Classes, pro rata (or 49.9953998723% and 50.0046001277%, respectively), until their principal balances are reduced to zero; and }
 - fifth*, to the PJ Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and } **PAC Class**
- (ii) thereafter to the KZ Class. } **Accrual Class**

TZ Accrual Amount

On each Distribution Date, we will pay the TZ Accrual Amount as principal of Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the TZ Accrual Amount as principal of the TZ Class.

Group 4 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 4 Cash Flow Distribution Amount as principal of the Group 4 Classes in the following priority:

- (i) to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date; } **PAC Group**

- (ii) to Aggregate Group IV, until the Aggregate IV Balance is reduced to its Targeted Balance for that Distribution Date; } TAC Group
- (iii) to the TZ Class, until its principal balance is reduced to zero; } Support Class
- (iv) to Aggregate Group IV, without regard to its Targeted Balance and until the Aggregate IV Balance is reduced to zero; and } TAC Group
- (v) to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero. } PAC Group

“Aggregate Group III” consists of the PB, PE, PG and PH Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III, sequentially, to the PB, PE, PG and PH Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate III Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group III.

“Aggregate Group IV” consists of the CO, FT, ST, PJ, KZ, GB, HB, HC, BT and HD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV as follows:

(a) 91.6666666667% of that amount as follows:

first, (x) 57.1421121252% to the FT Class, until its principal balance is reduced to zero;

(y) 9.5245528031% to the ST Class, until its principal balance is reduced to zero, and

(z) 33.3333350717% as follows:

first, to the PJ Class, until its principal balance is reduced to its Planned Balance for that Distribution Date;

second, concurrently, to the GB and HB Classes, pro rata, until their principal balances are reduced to zero;

third, to the HC Class, until its principal balance is reduced to zero;

fourth, concurrently, to the BT and HD Classes, pro rata, until their principal balances are reduced to zero; and

fifth, to the PJ Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and

second, to the KZ Class, until its principal balance is reduced to zero, and

(b) 8.3333333333% of such amount to the CO Class, until its principal balance is reduced to zero.

The “Aggregate IV Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group IV. For determining principal payments on a Distribution Date the Aggregate IV Balance will include any increase in the principal balance of the KZ Class.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is April 28, 2006; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rate The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups (1) and Classes</u>	<u>Structuring Ranges and Rate</u>
Planned Balances	Aggregate Group I	Between 100% and 250% PSA
Planned Balances	Aggregate Group II	Between 119% and 190% PSA
Planned Balances	DO	Between 100% and 250% PSA
Planned Balances	Aggregate Group III	Between 100% and 250% PSA
Targeted Balances	Aggregate Group IV	120% PSA
Planned Balances	PJ	Between 130% and 250% PSA

(1) The Structuring Ranges and Rate for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable PSA rate specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled

balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups and Classes</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 250% PSA
Aggregate Group II	Between 119% and 190% PSA
DO	Between 100% and 250% PSA
Aggregate Group III	Between 100% and 250% PSA
PJ	Between 130% and 250% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups and Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the follow table:

<u>Classes</u>	<u>Supporting Classes</u>
Group 1	
Aggregate Group I	Aggregate Group II and Support
Aggregate Group II	Support
Group 2	
PAC	Support
Group 4	
Aggregate Group III	TAC and TZ
PJ	GB, HB, HC, BT and HD

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate and Toggle Classes. The yields on the Inverse Floating Rate and Toggle Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable table below, it is possible that investors in the DS Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate and Toggle Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
FW	94.50000%
SW	99.00000%
CS	84.15625%
DS	5.46875%
ST	91.28125%
SD	92.48828%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the FW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>119%</u>	<u>160%</u>	<u>190%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
6.50% and below ..	0.2%	0.3%	0.3%	0.7%	1.3%	4.1%	7.7%	13.0%
6.75%	11.1%	11.2%	11.2%	11.6%	12.3%	14.6%	17.8%	22.6%
7.00% and above ..	22.5%	22.5%	22.5%	23.0%	23.5%	25.4%	28.2%	32.4%

**Sensitivity of the SW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>119%</u>	<u>160%</u>	<u>190%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
6.50% and below ..	7.7%	7.7%	7.7%	7.7%	7.8%	8.0%	8.3%	8.8%
6.75%	3.8%	3.8%	3.8%	3.9%	4.0%	4.4%	4.9%	5.6%
7.00% and above ..	0.0%	0.1%	0.1%	0.1%	0.2%	0.8%	1.4%	2.4%

**Sensitivity of the CS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>178%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.85188%	16.9%	17.0%	19.4%	24.8%	37.0%	45.4%
4.85188%	8.0%	8.3%	10.2%	16.0%	28.4%	36.9%
6.60000%	0.8%	1.0%	2.4%	8.5%	21.1%	29.7%

**Sensitivity of the DS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>178%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.85188%	68.2%	62.2%	62.2%	62.2%	57.3%	50.9%
4.85188%	25.8%	20.1%	20.1%	20.1%	12.3%	5.2%
6.60000%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the ST Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>130%</u>	<u>220%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>
2.86%	24.7%	24.8%	25.0%	25.1%	27.1%	28.3%	33.1%	37.9%
4.86%	11.0%	11.1%	11.3%	11.3%	13.3%	14.9%	20.1%	25.2%
6.47%	0.5%	0.6%	0.7%	0.7%	2.5%	4.5%	9.9%	15.4%

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>178%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
2.85188%	15.9%	16.3%	16.3%	16.3%	16.8%	17.2%
4.85188%	7.8%	8.2%	8.2%	8.2%	8.8%	9.2%
6.60000%	0.9%	1.3%	1.3%	1.3%	1.9%	2.4%

The Principal Only Classes. The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
YO	65.00000%
DO	72.43750%
CO	69.15625%

Sensitivity of the YO Class to Prepayments

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>119%</u>	<u>160%</u>	<u>190%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	1.9%	2.5%	3.2%	5.0%	7.4%	19.7%	39.3%	70.0%

Sensitivity of the DO Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>178%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	3.8%	5.4%	5.4%	5.4%	8.0%	10.1%

Sensitivity of the CO Class to Prepayments

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>130%</u>	<u>220%</u>	<u>250%</u>	<u>375%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	1.7%	2.2%	2.8%	2.8%	11.0%	18.3%	41.5%	66.3%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- in the case of the Group 1, Group 2 and Group 4 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

As described under “Reference Sheet—Components,” the YO Class consists of multiple payment components for purposes of calculating payments. Since these components are not divisible, the payment characteristics of the YO Class will reflect a combination of the payment characteristics of the related components.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.00%
Group 2 MBS	360 months	360 months	8.00%
Group 3 MBS	360 months	360 months	8.00%
Group 4 MBS	360 months	360 months	8.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA rate.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	WA Class								WB Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	119%	160%	190%	250%	350%	500%	0%	100%	119%	160%	190%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	97	74	74	74	74	74	74	74	100	100	100	100	100	100	100	100
April 2008	94	48	48	48	48	48	48	16	100	100	100	100	100	100	100	100
April 2009	90	24	24	24	24	24	12	0	100	100	100	100	100	100	100	33
April 2010	86	1	1	1	1	1	0	0	100	100	100	100	100	100	54	0
April 2011	82	0	0	0	0	0	0	0	100	65	65	65	65	65	2	0
April 2012	77	0	0	0	0	0	0	0	100	31	31	31	31	31	0	0
April 2013	72	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2014	67	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2015	61	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2016	55	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2017	48	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2018	40	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2019	32	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2020	24	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2021	14	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2022	4	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	88	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	68	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	46	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	22	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.9	2.0	2.0	2.0	2.0	2.0	1.9	1.4	18.8	5.5	5.5	5.5	5.5	5.5	4.1	2.8

Date	WC Class								WD Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	119%	160%	190%	250%	350%	500%	0%	100%	119%	160%	190%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2010	100	100	100	100	100	100	100	80	100	100	100	100	100	100	100	100
April 2011	100	100	100	100	100	100	100	52	100	100	100	100	100	100	100	100
April 2012	100	100	100	100	100	100	76	33	100	100	100	100	100	100	100	100
April 2013	100	100	100	100	100	100	57	20	100	100	100	100	100	100	100	100
April 2014	100	81	81	81	81	81	42	11	100	100	100	100	100	100	100	100
April 2015	100	66	66	66	66	66	30	4	100	100	100	100	100	100	100	100
April 2016	100	53	53	53	53	53	21	*	100	100	100	100	100	100	100	100
April 2017	100	42	42	42	42	42	14	0	100	100	100	100	100	100	100	69
April 2018	100	32	32	32	32	32	8	0	100	100	100	100	100	100	100	46
April 2019	100	25	25	25	25	25	4	0	100	100	100	100	100	100	100	31
April 2020	100	19	19	19	19	19	1	0	100	100	100	100	100	100	100	21
April 2021	100	13	13	13	13	13	0	0	100	100	100	100	100	100	84	14
April 2022	100	9	9	9	9	9	0	0	100	100	100	100	100	100	63	9
April 2023	100	5	5	5	5	5	0	0	100	100	100	100	100	100	46	6
April 2024	100	2	2	2	2	2	0	0	100	100	100	100	100	100	34	4
April 2025	100	0	0	0	0	0	0	0	100	99	99	99	99	99	25	3
April 2026	100	0	0	0	0	0	0	0	100	76	76	76	76	76	18	2
April 2027	98	0	0	0	0	0	0	0	100	58	58	58	58	58	12	1
April 2028	81	0	0	0	0	0	0	0	100	43	43	43	43	43	9	1
April 2029	62	0	0	0	0	0	0	0	100	30	30	30	30	30	6	*
April 2030	42	0	0	0	0	0	0	0	100	21	21	21	21	21	4	*
April 2031	20	0	0	0	0	0	0	0	100	13	13	13	13	13	2	*
April 2032	0	0	0	0	0	0	0	0	61	7	7	7	7	7	1	*
April 2033	0	0	0	0	0	0	0	0	2	2	2	2	2	2	*	*
April 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.6	11.0	11.0	11.0	11.0	11.0	8.1	5.5	26.1	22.0	22.0	22.0	22.0	22.0	17.6	12.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	YK Class								YN Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	119%	160%	190%	250%	350%	500%	0%	100%	119%	160%	190%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	82	82	82	82	82	82	100	100	100	83	71	47	6	0
April 2008	100	100	66	66	66	66	66	66	100	100	100	69	47	4	0	0
April 2009	100	100	52	52	52	52	0	0	100	100	100	58	28	0	0	0
April 2010	100	100	41	41	41	41	0	0	100	100	100	49	14	0	0	0
April 2011	100	100	33	33	33	33	0	0	100	100	100	42	4	0	0	0
April 2012	100	100	26	26	26	14	0	0	100	100	100	38	0	0	0	0
April 2013	100	100	21	21	21	2	0	0	100	100	100	35	0	0	0	0
April 2014	100	99	17	17	17	*	0	0	100	100	100	34	0	0	0	0
April 2015	100	92	9	9	9	*	0	0	100	100	99	33	0	0	0	0
April 2016	100	78	0	0	0	*	0	0	100	100	97	32	0	0	0	0
April 2017	100	59	0	0	0	*	0	0	100	100	89	25	0	0	0	0
April 2018	100	35	0	0	0	*	0	0	100	100	80	18	0	0	0	0
April 2019	100	9	0	0	0	*	0	0	100	100	70	11	0	0	0	0
April 2020	100	0	0	0	0	*	0	0	100	92	59	4	0	0	0	0
April 2021	100	0	0	0	0	*	0	0	100	79	48	0	0	0	0	0
April 2022	100	0	0	0	0	*	0	0	100	66	37	0	0	0	0	0
April 2023	100	0	0	0	0	*	0	0	100	53	26	0	0	0	0	0
April 2024	100	0	0	0	0	*	0	0	100	40	15	0	0	0	0	0
April 2025	100	0	0	0	0	*	0	0	100	28	5	0	0	0	0	0
April 2026	100	0	0	0	0	*	0	0	100	15	0	0	0	0	0	0
April 2027	100	0	0	0	0	*	0	0	100	3	0	0	0	0	0	0
April 2028	100	0	0	0	0	*	0	0	100	0	0	0	0	0	0	0
April 2029	100	0	0	0	0	*	0	0	100	0	0	0	0	0	0	0
April 2030	100	0	0	0	0	*	0	0	100	0	0	0	0	0	0	0
April 2031	100	0	0	0	0	*	0	0	100	0	0	0	0	0	0	0
April 2032	100	0	0	0	0	*	0	0	100	0	0	0	0	0	0	0
April 2033	9	0	0	0	0	*	0	0	100	0	0	0	0	0	0	0
April 2034	0	0	0	0	0	0	0	0	52	0	0	0	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.7	11.2	4.0	4.0	4.0	3.4	1.9	1.1	28.1	17.3	14.8	5.8	2.1	1.0	0.6	0.3

Date	YD and YE Classes								YA, FW and SW Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	119%	160%	190%	250%	350%	500%	0%	100%	119%	160%	190%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	100	100	100	100	100	17	100	100	100	88	78	60	30	0
April 2008	100	100	100	100	100	100	3	0	100	100	100	77	60	28	0	0
April 2009	100	100	100	100	100	58	0	0	100	100	100	68	46	4	0	0
April 2010	100	100	100	100	100	25	0	0	100	100	100	62	36	0	0	0
April 2011	100	100	100	100	100	4	0	0	100	100	100	57	28	0	0	0
April 2012	100	100	100	100	96	0	0	0	100	100	100	54	23	0	0	0
April 2013	100	100	100	100	91	0	0	0	100	100	100	51	21	0	0	0
April 2014	100	100	100	100	89	0	0	0	100	100	100	50	20	0	0	0
April 2015	100	100	100	100	89	0	0	0	100	100	99	50	20	0	0	0
April 2016	100	100	100	100	89	0	0	0	100	100	98	49	20	0	0	0
April 2017	100	100	100	100	82	0	0	0	100	100	92	44	16	0	0	0
April 2018	100	100	100	100	75	0	0	0	100	100	85	39	13	0	0	0
April 2019	100	100	100	100	68	0	0	0	100	100	77	33	9	0	0	0
April 2020	100	100	100	100	61	0	0	0	100	94	69	28	5	0	0	0
April 2021	100	100	100	95	54	0	0	0	100	85	61	22	2	0	0	0
April 2022	100	100	100	84	47	0	0	0	100	75	53	17	0	0	0	0
April 2023	100	100	100	74	41	0	0	0	100	65	45	12	0	0	0	0
April 2024	100	100	100	64	35	0	0	0	100	55	36	7	0	0	0	0
April 2025	100	100	100	55	29	0	0	0	100	46	29	2	0	0	0	0
April 2026	100	100	92	46	24	0	0	0	100	36	21	0	0	0	0	0
April 2027	100	100	77	38	20	0	0	0	100	27	14	0	0	0	0	0
April 2028	100	86	63	30	16	0	0	0	100	18	7	0	0	0	0	0
April 2029	100	69	50	24	12	0	0	0	100	10	*	0	0	0	0	0
April 2030	100	52	38	17	9	0	0	0	100	1	0	0	0	0	0	0
April 2031	100	37	26	12	6	0	0	0	100	0	0	0	0	0	0	0
April 2032	100	21	15	7	3	0	0	0	100	0	0	0	0	0	0	0
April 2033	100	7	5	2	1	0	0	0	100	0	0	0	0	0	0	0
April 2034	100	0	0	0	0	0	0	0	64	0	0	0	0	0	0	0
April 2035	92	0	0	0	0	0	0	0	21	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.5	24.3	23.2	20.0	15.9	3.4	1.6	0.9	28.3	18.7	16.4	8.6	4.5	1.4	0.8	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	YB Class								YO Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	119%	160%	190%	250%	350%	500%	0%	100%	119%	160%	190%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	100	100	100	100	100	35	100	100	95	89	84	75	61	31
April 2008	100	100	100	100	100	100	6	0	100	100	90	79	71	55	20	0
April 2009	100	100	100	100	100	100	0	0	100	100	86	71	60	37	0	0
April 2010	100	100	100	100	100	51	0	0	100	100	83	64	52	22	0	0
April 2011	100	100	100	100	100	8	0	0	100	100	80	59	46	11	0	0
April 2012	100	100	100	100	100	0	0	0	100	100	78	56	41	4	0	0
April 2013	100	100	100	100	100	0	0	0	100	100	77	53	38	1	0	0
April 2014	100	100	100	100	100	0	0	0	100	100	76	52	36	*	0	0
April 2015	100	100	100	100	100	0	0	0	100	98	73	49	34	*	0	0
April 2016	100	100	100	100	100	0	0	0	100	93	70	46	31	*	0	0
April 2017	100	100	100	100	100	0	0	0	100	88	67	44	29	*	0	0
April 2018	100	100	100	100	100	0	0	0	100	81	63	41	27	*	0	0
April 2019	100	100	100	100	100	0	0	0	100	73	60	39	25	*	0	0
April 2020	100	100	100	100	100	0	0	0	100	68	56	36	22	*	0	0
April 2021	100	100	100	100	100	0	0	0	100	63	52	33	20	*	0	0
April 2022	100	100	100	100	95	0	0	0	100	59	48	30	18	*	0	0
April 2023	100	100	100	100	82	0	0	0	100	54	44	26	16	*	0	0
April 2024	100	100	100	100	70	0	0	0	100	49	40	23	13	*	0	0
April 2025	100	100	100	100	59	0	0	0	100	45	36	21	11	*	0	0
April 2026	100	100	100	92	49	0	0	0	100	40	32	18	9	*	0	0
April 2027	100	100	100	76	40	0	0	0	100	36	28	15	8	*	0	0
April 2028	100	100	100	61	32	0	0	0	100	30	23	12	6	*	0	0
April 2029	100	100	100	47	24	0	0	0	100	25	19	9	5	*	0	0
April 2030	100	100	76	35	18	0	0	0	100	20	15	7	3	*	0	0
April 2031	100	73	52	24	12	0	0	0	100	14	10	5	2	*	0	0
April 2032	100	43	30	13	7	0	0	0	100	8	6	3	1	*	0	0
April 2033	100	14	10	4	2	0	0	0	73	3	2	1	*	*	0	0
April 2034	100	0	0	0	0	0	0	0	53	0	0	0	0	0	0	0
April 2035	100	0	0	0	0	0	0	0	32	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.8	25.8	25.2	23.1	20.4	4.1	1.8	1.0	28.2	18.0	14.6	10.3	7.6	2.6	1.3	0.8

Date	WE Class								WG Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	119%	160%	190%	250%	350%	500%	0%	100%	119%	160%	190%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	99	90	90	90	90	90	90	90	100	100	100	100	100	100	100	100
April 2008	97	80	80	80	80	80	80	67	100	100	100	100	100	100	100	100
April 2009	96	70	70	70	70	70	66	45	100	100	100	100	100	100	100	74
April 2010	95	61	61	61	61	61	50	30	100	100	100	100	100	100	82	49
April 2011	93	53	53	53	53	53	38	20	100	87	87	87	87	87	63	32
April 2012	91	45	45	45	45	45	29	12	100	74	74	74	74	74	47	20
April 2013	89	37	37	37	37	37	21	7	100	62	62	62	62	62	35	12
April 2014	87	31	31	31	31	31	16	4	100	50	50	50	50	50	26	7
April 2015	85	25	25	25	25	25	11	2	100	41	41	41	41	41	18	3
April 2016	82	20	20	20	20	20	8	*	100	32	32	32	32	32	13	*
April 2017	80	16	16	16	16	16	5	0	100	26	26	26	26	26	9	0
April 2018	77	12	12	12	12	12	3	0	100	20	20	20	20	20	5	0
April 2019	73	9	9	9	9	9	2	0	100	15	15	15	15	15	3	0
April 2020	70	7	7	7	7	7	*	0	100	11	11	11	11	11	1	0
April 2021	66	5	5	5	5	5	0	0	100	8	8	8	8	8	0	0
April 2022	62	3	3	3	3	3	0	0	100	5	5	5	5	5	0	0
April 2023	58	2	2	2	2	2	0	0	95	3	3	3	3	3	0	0
April 2024	53	1	1	1	1	1	0	0	88	1	1	1	1	1	0	0
April 2025	48	0	0	0	0	0	0	0	79	0	0	0	0	0	0	0
April 2026	43	0	0	0	0	0	0	0	70	0	0	0	0	0	0	0
April 2027	37	0	0	0	0	0	0	0	60	0	0	0	0	0	0	0
April 2028	30	0	0	0	0	0	0	0	50	0	0	0	0	0	0	0
April 2029	23	0	0	0	0	0	0	0	38	0	0	0	0	0	0	0
April 2030	16	0	0	0	0	0	0	0	26	0	0	0	0	0	0	0
April 2031	8	0	0	0	0	0	0	0	12	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.1	6.2	6.2	6.2	6.2	6.2	4.7	3.3	21.7	8.9	8.9	8.9	8.9	8.9	6.6	4.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	W Class								DO, DS† and SD Classes						DF and EF Classes					
	PSA Prepayment Assumption								PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	119%	160%	190%	250%	350%	500%	0%	100%	178%	250%	400%	500%	0%	100%	178%	250%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	99	90	90	90	90	90	90	90	99	90	90	90	90	90	99	93	88	84	76	70
April 2008	98	80	80	80	80	80	80	68	98	80	80	80	80	68	98	86	78	71	57	48
April 2009	96	71	71	71	71	71	67	47	96	71	71	71	60	47	97	79	68	59	42	33
April 2010	95	62	62	62	62	62	52	32	95	62	62	62	44	32	96	73	60	49	32	23
April 2011	93	54	54	54	54	54	40	22	93	54	54	54	33	22	95	68	52	41	24	16
April 2012	91	47	47	47	47	47	31	15	91	47	47	47	25	15	94	62	46	34	18	11
April 2013	89	39	39	39	39	39	24	10	89	40	40	40	18	10	92	57	40	28	13	7
April 2014	87	33	33	33	33	33	18	7	87	33	33	33	14	7	91	52	35	23	10	5
April 2015	85	27	27	27	27	27	14	5	85	27	27	27	10	5	89	48	30	19	7	3
April 2016	83	22	22	22	22	22	11	3	83	23	23	23	7	3	88	44	26	16	5	2
April 2017	80	18	18	18	18	18	8	2	80	19	19	19	5	2	86	40	23	13	4	2
April 2018	77	15	15	15	15	15	6	1	77	15	15	15	4	1	84	36	20	11	3	1
April 2019	74	12	12	12	12	12	5	1	74	12	12	12	3	1	82	32	17	9	2	1
April 2020	71	10	10	10	10	10	4	1	71	10	10	10	2	1	79	29	14	7	2	*
April 2021	67	8	8	8	8	8	3	*	67	8	8	8	2	*	77	26	12	6	1	*
April 2022	64	6	6	6	6	6	2	*	63	7	7	7	1	*	74	23	10	5	1	*
April 2023	59	5	5	5	5	5	1	*	59	5	5	5	1	*	71	21	9	4	1	*
April 2024	55	4	4	4	4	4	1	*	55	4	4	4	1	*	68	18	7	3	*	*
April 2025	50	3	3	3	3	3	1	*	50	3	3	3	*	*	64	16	6	2	*	*
April 2026	45	2	2	2	2	2	1	*	44	3	3	3	*	*	60	13	5	2	*	*
April 2027	39	2	2	2	2	2	*	*	39	2	2	2	*	*	56	11	4	1	*	*
April 2028	33	1	1	1	1	1	*	*	32	1	1	1	*	*	52	9	3	1	*	*
April 2029	26	1	1	1	1	1	*	*	26	1	1	1	*	*	47	7	2	1	*	*
April 2030	18	1	1	1	1	1	*	*	18	1	1	1	*	*	42	6	2	1	*	*
April 2031	11	*	*	*	*	*	*	*	10	*	*	*	*	*	36	4	1	*	*	*
April 2032	2	*	*	*	*	*	*	*	2	*	*	*	*	*	30	3	1	*	*	*
April 2033	*	*	*	*	*	*	*	*	*	*	*	*	*	*	23	1	*	*	*	*
April 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	16	0	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.4	6.7	6.7	6.7	6.7	6.7	5.1	3.6	17.4	6.7	6.7	6.7	4.5	3.6	20.5	10.1	7.1	5.4	3.5	2.7

Date	CS Class						AG Class						ZG Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	178%	250%	400%	500%	0%	100%	181%	300%	400%	500%	0%	100%	181%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	85	71	41	21	99	92	87	80	74	68	106	106	106	106	106	106
April 2008	100	100	72	47	0	0	98	85	76	63	54	45	112	112	112	112	112	112
April 2009	100	100	61	29	0	0	96	78	65	50	39	29	118	118	118	118	118	118
April 2010	100	100	54	17	0	0	95	71	56	39	27	18	125	125	125	125	125	125
April 2011	100	100	48	8	0	0	93	64	48	30	19	10	132	132	132	132	132	132
April 2012	100	100	44	3	0	0	92	58	41	22	12	5	139	139	139	139	139	139
April 2013	100	100	41	*	0	0	90	53	34	16	7	1	147	147	147	147	147	147
April 2014	100	100	39	*	0	0	88	47	29	11	3	0	155	155	155	155	155	116
April 2015	100	98	38	*	0	0	86	42	24	7	*	0	164	164	164	164	164	79
April 2016	100	96	35	*	0	0	84	38	19	4	0	0	173	173	173	173	122	54
April 2017	100	92	33	*	0	0	82	33	15	1	0	0	183	183	183	183	90	36
April 2018	100	87	30	*	0	0	79	29	11	0	0	0	193	193	193	163	66	24
April 2019	100	82	28	*	0	0	76	25	8	0	0	0	204	204	204	128	48	16
April 2020	100	76	25	*	0	0	73	21	5	0	0	0	216	216	216	100	35	11
April 2021	100	70	22	*	0	0	70	17	2	0	0	0	228	228	228	78	25	7
April 2022	100	64	19	*	0	0	67	13	0	0	0	0	241	241	230	61	18	5
April 2023	100	58	17	*	0	0	63	10	0	0	0	0	254	254	193	47	13	3
April 2024	100	52	15	*	0	0	59	7	0	0	0	0	269	269	160	36	9	2
April 2025	100	46	13	*	0	0	55	3	0	0	0	0	284	284	131	27	6	1
April 2026	100	40	11	*	0	0	50	*	0	0	0	0	300	300	106	20	4	1
April 2027	100	34	9	*	0	0	45	0	0	0	0	0	317	257	84	15	3	1
April 2028	100	29	7	*	0	0	39	0	0	0	0	0	334	211	66	10	2	*
April 2029	100	23	5	*	0	0	33	0	0	0	0	0	353	167	49	7	1	*
April 2030	100	18	4	*	0	0	27	0	0	0	0	0	373	126	35	5	1	*
April 2031	100	13	3	*	0	0	20	0	0	0	0	0	394	88	23	3	*	*
April 2032	100	8	2	*	0	0	13	0	0	0	0	0	417	52	13	2	*	*
April 2033	81	4	1	*	0	0	5	0	0	0	0	0	440	19	4	*	*	*
April 2034	56	0	0	0	0	0	0	0	0	0	0	0	380	0	0	0	0	0
April 2035	29	0	0	0	0	0	0	0	0	0	0	0	198	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	18.5	8.1	2.3	0.9	0.7	18.3	8.4	5.7	3.8	2.9	2.3	28.9	23.6	20.1	15.3	12.2	9.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PB Class								PE Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	130%	220%	250%	375%	500%	0%	100%	120%	130%	220%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	98	81	81	81	81	81	81	81	100	100	100	100	100	100	100	100
April 2008	95	63	63	63	63	63	63	40	100	100	100	100	100	100	100	100
April 2009	93	46	46	46	46	46	31	1	100	100	100	100	100	100	100	100
April 2010	90	30	30	30	30	30	3	0	100	100	100	100	100	100	100	25
April 2011	87	15	15	15	15	15	0	0	100	100	100	100	100	100	48	0
April 2012	84	1	1	1	1	1	0	0	100	100	100	100	100	100	2	0
April 2013	80	0	0	0	0	0	0	0	100	65	65	65	65	65	0	0
April 2014	76	0	0	0	0	0	0	0	100	30	30	30	30	30	0	0
April 2015	72	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2016	68	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2017	63	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2018	58	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2019	52	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2020	46	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2021	39	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2022	32	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2023	24	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2024	16	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2025	7	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	90	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	60	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	26	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.3	2.9	2.9	2.9	2.9	2.9	2.3	1.8	21.3	7.5	7.5	7.5	7.5	7.5	5.0	3.7

Date	PG Class								PH Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	130%	220%	250%	375%	500%	0%	100%	120%	130%	220%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2011	100	100	100	100	100	100	100	67	100	100	100	100	100	100	100	100
April 2012	100	100	100	100	100	100	100	25	100	100	100	100	100	100	100	100
April 2013	100	100	100	100	100	100	61	0	100	100	100	100	100	100	100	93
April 2014	100	100	100	100	100	100	29	0	100	100	100	100	100	100	100	64
April 2015	100	100	100	100	100	100	5	0	100	100	100	100	100	100	100	43
April 2016	100	70	70	70	70	70	0	0	100	100	100	100	100	100	81	29
April 2017	100	46	46	46	46	46	0	0	100	100	100	100	100	100	61	20
April 2018	100	25	25	25	25	25	0	0	100	100	100	100	100	100	45	13
April 2019	100	8	8	8	8	8	0	0	100	100	100	100	100	100	34	9
April 2020	100	0	0	0	0	0	0	0	100	91	91	91	91	91	25	6
April 2021	100	0	0	0	0	0	0	0	100	74	74	74	74	74	18	4
April 2022	100	0	0	0	0	0	0	0	100	59	59	59	59	59	14	3
April 2023	100	0	0	0	0	0	0	0	100	47	47	47	47	47	10	2
April 2024	100	0	0	0	0	0	0	0	100	37	37	37	37	37	7	1
April 2025	100	0	0	0	0	0	0	0	100	29	29	29	29	29	5	1
April 2026	100	0	0	0	0	0	0	0	100	23	23	23	23	23	4	*
April 2027	100	0	0	0	0	0	0	0	100	17	17	17	17	17	3	*
April 2028	100	0	0	0	0	0	0	0	100	13	13	13	13	13	2	*
April 2029	89	0	0	0	0	0	0	0	100	9	9	9	9	9	1	*
April 2030	44	0	0	0	0	0	0	0	100	7	7	7	7	7	1	*
April 2031	0	0	0	0	0	0	0	0	92	4	4	4	4	4	*	*
April 2032	0	0	0	0	0	0	0	0	15	2	2	2	2	2	*	*
April 2033	0	0	0	0	0	0	0	0	1	1	1	1	1	1	*	*
April 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.9	11.0	11.0	11.0	11.0	11.0	7.5	5.5	25.6	17.7	17.7	17.7	17.7	17.7	12.6	9.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	CO Class								FT and ST Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	130%	220%	250%	375%	500%	0%	100%	120%	130%	220%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	96	96	79	73	47	22	100	100	96	96	79	73	47	22
April 2008	100	100	92	92	59	48	7	0	100	100	92	92	59	48	6	0
April 2009	99	99	89	87	44	30	0	0	99	99	89	87	43	30	0	0
April 2010	99	99	86	84	32	17	0	0	99	99	86	84	32	17	0	0
April 2011	99	99	84	81	24	8	0	0	99	99	84	81	24	8	0	0
April 2012	99	99	82	79	19	3	0	0	99	99	82	79	19	2	0	0
April 2013	99	99	81	77	16	*	0	0	98	98	81	77	16	0	0	0
April 2014	98	98	80	76	15	*	0	0	98	98	80	76	15	0	0	0
April 2015	98	96	78	74	14	*	0	0	98	96	77	74	14	0	0	0
April 2016	98	93	75	71	13	*	0	0	97	93	74	71	13	0	0	0
April 2017	97	89	70	68	12	*	0	0	97	89	70	67	11	0	0	0
April 2018	97	84	66	63	11	*	0	0	97	83	65	63	10	0	0	0
April 2019	97	78	60	59	10	*	0	0	96	78	60	58	9	0	0	0
April 2020	96	72	55	54	9	*	0	0	96	71	54	53	8	0	0	0
April 2021	96	66	49	49	8	*	0	0	95	65	49	49	7	0	0	0
April 2022	96	59	44	44	7	*	0	0	95	58	43	44	6	0	0	0
April 2023	95	52	38	40	6	*	0	0	94	51	37	39	5	0	0	0
April 2024	95	45	32	35	5	*	0	0	94	44	31	34	4	0	0	0
April 2025	94	39	27	30	4	*	0	0	93	38	26	29	3	0	0	0
April 2026	94	32	21	26	3	*	0	0	93	31	20	25	2	0	0	0
April 2027	93	26	16	22	3	*	0	0	92	24	15	21	1	0	0	0
April 2028	93	19	11	18	2	*	0	0	92	18	10	17	1	0	0	0
April 2029	92	13	6	14	2	*	0	0	91	11	5	13	*	0	0	0
April 2030	91	7	1	11	1	*	0	0	90	5	0	9	0	0	0	0
April 2031	91	1	0	8	1	*	0	0	89	0	0	6	0	0	0	0
April 2032	90	0	0	5	*	*	0	0	89	0	0	3	0	0	0	0
April 2033	70	0	0	2	*	*	0	0	68	0	0	*	0	0	0	0
April 2034	43	0	0	0	0	0	0	0	41	0	0	0	0	0	0	0
April 2035	15	0	0	0	0	0	0	0	13	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.7	17.2	13.9	14.2	4.5	2.3	1.0	0.7	26.5	17.0	13.8	14.0	4.3	2.3	1.0	0.7

Date	PJ Class								KZ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	130%	220%	250%	375%	500%	0%	100%	120%	130%	220%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	99	99	81	81	81	81	81	81	106	106	106	106	106	106	106	106
April 2008	98	98	64	63	63	63	28	0	113	113	113	113	113	113	113	0
April 2009	97	97	50	44	44	44	0	0	120	120	120	120	120	120	0	0
April 2010	96	96	39	28	28	28	0	0	127	127	127	127	127	127	0	0
April 2011	95	95	29	16	16	16	0	0	135	135	135	135	135	135	0	0
April 2012	94	94	21	6	6	6	0	0	143	143	143	143	143	143	0	0
April 2013	93	93	15	0	0	0	0	0	152	152	152	152	152	113	0	0
April 2014	91	91	10	0	0	0	0	0	161	161	161	161	161	*	0	0
April 2015	90	83	1	0	0	0	0	0	171	171	171	171	171	*	0	0
April 2016	88	69	0	0	0	0	0	0	182	182	182	182	182	*	0	0
April 2017	87	50	0	0	0	0	0	0	193	193	193	193	193	*	0	0
April 2018	85	27	0	0	0	0	0	0	205	205	205	205	205	*	0	0
April 2019	83	2	0	0	0	0	0	0	218	218	218	218	218	*	0	0
April 2020	82	0	0	0	0	0	0	0	231	231	231	231	231	*	0	0
April 2021	80	0	0	0	0	0	0	0	245	245	245	245	245	*	0	0
April 2022	78	0	0	0	0	0	0	0	261	261	261	261	261	*	0	0
April 2023	76	0	0	0	0	0	0	0	277	277	277	277	277	*	0	0
April 2024	73	0	0	0	0	0	0	0	294	294	294	294	294	*	0	0
April 2025	71	0	0	0	0	0	0	0	312	312	312	312	312	*	0	0
April 2026	68	0	0	0	0	0	0	0	331	331	331	331	331	*	0	0
April 2027	66	0	0	0	0	0	0	0	351	351	351	351	351	*	0	0
April 2028	63	0	0	0	0	0	0	0	373	373	373	373	373	*	0	0
April 2029	60	0	0	0	0	0	0	0	396	396	396	396	396	*	0	0
April 2030	56	0	0	0	0	0	0	0	421	421	381	421	308	*	0	0
April 2031	53	0	0	0	0	0	0	0	446	273	0	446	210	*	0	0
April 2032	50	0	0	0	0	0	0	0	474	0	0	474	125	*	0	0
April 2033	0	0	0	0	0	0	0	0	503	0	0	503	53	*	0	0
April 2034	0	0	0	0	0	0	0	0	534	0	0	0	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	567	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.2	10.5	3.6	2.9	2.9	2.9	1.6	1.1	29.5	25.1	24.2	27.5	25.3	7.2	2.2	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	TZ Class								GB and HB Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	130%	220%	250%	375%	500%	0%	100%	120%	130%	220%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	106	106	106	41	0	0	0	0	100	100	100	100	61	46	0	0
April 2008	112	112	112	0	0	0	0	0	100	100	100	100	23	0	0	0
April 2009	118	118	118	0	0	0	0	0	100	100	100	100	0	0	0	0
April 2010	125	125	125	0	0	0	0	0	100	100	100	100	0	0	0	0
April 2011	132	132	132	0	0	0	0	0	100	100	100	100	0	0	0	0
April 2012	139	139	139	0	0	0	0	0	100	100	100	100	0	0	0	0
April 2013	147	147	147	0	0	0	0	0	100	100	100	100	0	0	0	0
April 2014	155	155	155	0	0	0	0	0	100	100	100	97	0	0	0	0
April 2015	164	164	164	0	0	0	0	0	100	100	100	92	0	0	0	0
April 2016	173	173	173	0	0	0	0	0	100	100	93	85	0	0	0	0
April 2017	183	183	183	0	0	0	0	0	100	100	83	77	0	0	0	0
April 2018	193	193	193	0	0	0	0	0	100	100	72	67	0	0	0	0
April 2019	204	204	204	0	0	0	0	0	100	100	59	56	0	0	0	0
April 2020	216	216	216	0	0	0	0	0	100	86	46	45	0	0	0	0
April 2021	228	228	228	0	0	0	0	0	100	71	33	33	0	0	0	0
April 2022	241	241	241	0	0	0	0	0	100	56	20	22	0	0	0	0
April 2023	254	254	254	0	0	0	0	0	100	40	6	10	0	0	0	0
April 2024	269	269	269	0	0	0	0	0	100	24	0	0	0	0	0	0
April 2025	284	284	284	0	0	0	0	0	100	8	0	0	0	0	0	0
April 2026	300	300	300	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2027	317	317	317	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2028	334	334	334	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2029	353	353	353	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2030	373	373	373	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2031	394	394	300	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2032	417	270	188	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2033	440	120	82	0	0	0	0	0	78	0	0	0	0	0	0	0
April 2034	465	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0
April 2035	491	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.8	26.5	26.0	0.9	0.1	0.1	0.1	0.1	27.5	16.4	13.6	13.4	1.4	1.0	0.5	0.3

Date	HC Class								BT and HD Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	130%	220%	250%	375%	500%	0%	100%	120%	130%	220%	250%	375%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2007	100	100	100	100	100	100	6	0	100	100	100	100	100	100	100	12
April 2008	100	100	100	100	100	90	0	0	100	100	100	100	100	100	0	0
April 2009	100	100	100	100	84	0	0	0	100	100	100	100	100	70	0	0
April 2010	100	100	100	100	0	0	0	0	100	100	100	100	90	36	0	0
April 2011	100	100	100	100	0	0	0	0	100	100	100	100	72	15	0	0
April 2012	100	100	100	100	0	0	0	0	100	100	100	100	61	4	0	0
April 2013	100	100	100	100	0	0	0	0	100	100	100	100	56	0	0	0
April 2014	100	100	100	100	0	0	0	0	100	100	100	100	52	0	0	0
April 2015	100	100	100	100	0	0	0	0	100	100	100	100	48	0	0	0
April 2016	100	100	100	100	0	0	0	0	100	100	100	100	44	0	0	0
April 2017	100	100	100	100	0	0	0	0	100	100	100	100	40	0	0	0
April 2018	100	100	100	100	0	0	0	0	100	100	100	100	36	0	0	0
April 2019	100	100	100	100	0	0	0	0	100	100	100	100	32	0	0	0
April 2020	100	100	100	100	0	0	0	0	100	100	100	100	28	0	0	0
April 2021	100	100	100	100	0	0	0	0	100	100	100	100	24	0	0	0
April 2022	100	100	100	100	0	0	0	0	100	100	100	100	20	0	0	0
April 2023	100	100	100	100	0	0	0	0	100	100	100	100	16	0	0	0
April 2024	100	100	47	95	0	0	0	0	100	100	100	100	13	0	0	0
April 2025	100	100	0	17	0	0	0	0	100	100	90	100	10	0	0	0
April 2026	100	43	0	0	0	0	0	0	100	100	71	88	7	0	0	0
April 2027	100	0	0	0	0	0	0	0	100	85	52	73	5	0	0	0
April 2028	100	0	0	0	0	0	0	0	100	63	34	59	2	0	0	0
April 2029	100	0	0	0	0	0	0	0	100	40	16	46	*	0	0	0
April 2030	100	0	0	0	0	0	0	0	100	19	0	33	0	0	0	0
April 2031	100	0	0	0	0	0	0	0	100	0	0	22	0	0	0	0
April 2032	100	0	0	0	0	0	0	0	100	0	0	11	0	0	0	0
April 2033	100	0	0	0	0	0	0	0	100	0	0	1	0	0	0	0
April 2034	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2035	0	0	0	0	0	0	0	0	44	0	0	0	0	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.4	20.0	18.0	18.6	3.3	2.2	1.0	0.6	29.0	22.6	21.2	22.9	10.1	3.8	1.4	0.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Certain Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Principal Only Classes, the Notional Class, the Accrual Classes and the CS Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	160% PSA
2	178% PSA
3	181% PSA
4	220% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 5.64% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the applicable Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax

treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at “tax shelters” could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the applicable Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In that event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3 or 4 Class bears to the aggregate original principal balance of all Group 1, 2, 3 or 4 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal

Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin LLP will provide legal representation for Fannie Mae. Milbank Tweed Hadley & McCloy LLP will provide legal representation for the Dealer.

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balances	Interest Rate	Interest Type(3)	Principal Type(3)	CUSIP Number	Final Distribution Date
Recombination 1		WE	\$73,894,200	5.50%	FIX	PAC	31395DGM5	January 2036
WA	\$28,909,260							
WB	17,235,560							
WC	27,749,380							
Recombination 2		WG	44,984,940	5.50	FIX	PAC	31395DGN3	January 2036
WB	17,235,560							
WC	27,749,380							
Recombination 3		W	76,332,730	5.50	FIX	PAC	31395DGP8	May 2036
WA	28,909,260							
WB	17,235,560							
WC	27,749,380							
WD	2,438,530							
Recombination 4		SD	15,524,864	(4)	INV	PAC	31395DGG6	May 2036
DO	15,524,864							
DS	56,924,490 (5)							

- (1) REMIC Certificates and RCR Certificates in Recombination 4 may be exchanged only in the proportions shown in this Schedule 1. In any exchange under any other Recombination, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal balances of the related REMIC Classes at the time of exchange.
- (2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*," in this prospectus supplement.
- (3) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.
- (4) For a description of this interest rate, see "Description of the Certificates—Distributions of Interest".
- (5) Notional principal balance.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$76,332,730.00	July 2010	\$46,052,370.52	October 2014	\$22,770,125.32
May 2006	75,764,393.17	August 2010	45,528,775.69	November 2014	22,409,888.38
June 2006	75,179,729.70	September 2010	45,007,911.53	December 2014	22,054,963.42
July 2006	74,578,997.70	October 2010	44,489,763.99	January 2015	21,705,274.93
August 2006	73,962,463.17	November 2010	43,974,319.08	February 2015	21,360,748.49
September 2006	73,330,399.79	December 2010	43,461,562.89	March 2015	21,021,310.69
October 2006	72,683,088.78	January 2011	42,951,481.58	April 2015	20,686,889.17
November 2006	72,020,818.61	February 2011	42,444,061.39	May 2015	20,357,412.56
December 2006	71,361,992.83	March 2011	41,939,288.62	June 2015	20,032,810.47
January 2007	70,706,593.71	April 2011	41,437,149.63	July 2015	19,713,013.51
February 2007	70,054,603.60	May 2011	40,937,630.88	August 2015	19,397,953.25
March 2007	69,406,004.97	June 2011	40,440,718.88	September 2015	19,087,562.22
April 2007	68,760,780.37	July 2011	39,946,400.21	October 2015	18,781,773.88
May 2007	68,118,912.43	August 2011	39,454,661.51	November 2015	18,480,522.62
June 2007	67,480,383.87	September 2011	38,965,489.52	December 2015	18,183,743.76
July 2007	66,845,177.51	October 2011	38,478,871.02	January 2016	17,891,373.49
August 2007	66,213,276.25	November 2011	37,994,792.86	February 2016	17,603,348.91
September 2007	65,584,663.08	December 2011	37,513,241.97	March 2016	17,319,608.00
October 2007	64,959,321.09	January 2012	37,034,205.35	April 2016	17,040,089.61
November 2007	64,337,233.43	February 2012	36,557,670.04	May 2016	16,764,733.41
December 2007	63,718,383.36	March 2012	36,083,623.17	June 2016	16,493,479.95
January 2008	63,102,754.21	April 2012	35,612,051.94	July 2016	16,226,270.60
February 2008	62,490,329.42	May 2012	35,142,943.60	August 2016	15,963,047.53
March 2008	61,881,092.48	June 2012	34,676,285.48	September 2016	15,703,753.73
April 2008	61,275,026.99	July 2012	34,212,064.95	October 2016	15,448,333.00
May 2008	60,672,116.63	August 2012	33,750,269.48	November 2016	15,196,729.90
June 2008	60,072,345.17	September 2012	33,290,886.58	December 2016	14,948,889.79
July 2008	59,475,696.44	October 2012	32,833,903.83	January 2017	14,704,758.76
August 2008	58,882,154.37	November 2012	32,379,308.87	February 2017	14,464,283.69
September 2008	58,291,702.98	December 2012	31,927,089.43	March 2017	14,227,412.18
October 2008	57,704,326.37	January 2013	31,477,233.25	April 2017	13,994,092.57
November 2008	57,120,008.70	February 2013	31,029,728.19	May 2017	13,764,273.92
December 2008	56,538,734.23	March 2013	30,584,562.14	June 2017	13,537,906.00
January 2009	55,960,487.29	April 2013	30,141,723.05	July 2017	13,314,939.29
February 2009	55,385,252.32	May 2013	29,701,198.96	August 2017	13,095,324.96
March 2009	54,813,013.81	June 2013	29,262,977.93	September 2017	12,879,014.86
April 2009	54,243,756.32	July 2013	28,827,048.12	October 2017	12,665,961.52
May 2009	53,677,464.53	August 2013	28,393,397.74	November 2017	12,456,118.13
June 2009	53,114,123.17	September 2013	27,962,015.04	December 2017	12,249,438.53
July 2009	52,553,717.05	October 2013	27,532,888.36	January 2018	12,045,877.23
August 2009	51,996,231.06	November 2013	27,106,006.07	February 2018	11,845,389.35
September 2009	51,441,650.18	December 2013	26,682,040.13	March 2018	11,647,930.65
October 2009	50,889,959.46	January 2014	26,264,290.13	April 2018	11,453,457.52
November 2009	50,341,144.01	February 2014	25,852,668.02	May 2018	11,261,926.94
December 2009	49,795,189.05	March 2014	25,447,086.98	June 2018	11,073,296.51
January 2010	49,252,079.84	April 2014	25,047,461.38	July 2018	10,887,524.42
February 2010	48,711,801.74	May 2014	24,653,706.80	August 2018	10,704,569.44
March 2010	48,174,340.18	June 2014	24,265,739.98	September 2018	10,524,390.94
April 2010	47,639,680.66	July 2014	23,883,478.82	October 2018	10,346,948.83
May 2010	47,107,808.77	August 2014	23,506,842.36	November 2018	10,172,203.61
June 2010	46,578,710.14	September 2014	23,135,750.77	December 2018	10,000,116.31

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2019	\$ 9,830,648.54	June 2023	\$ 3,762,437.07	November 2027	\$ 1,183,105.58
February 2019	9,663,762.41	July 2023	3,689,953.04	December 2027	1,153,381.50
March 2019	9,499,420.59	August 2023	3,618,633.03	January 2028	1,124,176.56
April 2019	9,337,586.26	September 2023	3,548,459.77	February 2028	1,095,482.75
May 2019	9,178,223.14	October 2023	3,479,416.19	March 2028	1,067,292.17
June 2019	9,021,295.43	November 2023	3,411,485.50	April 2028	1,039,597.02
July 2019	8,866,767.85	December 2023	3,344,651.14	May 2028	1,012,389.66
August 2019	8,714,605.63	January 2024	3,278,896.79	June 2028	985,662.51
September 2019	8,564,774.45	February 2024	3,214,206.34	July 2028	959,408.13
October 2019	8,417,240.51	March 2024	3,150,563.94	August 2028	933,619.19
November 2019	8,271,970.48	April 2024	3,087,953.96	September 2028	908,288.45
December 2019	8,128,931.48	May 2024	3,026,360.97	October 2028	883,408.78
January 2020	7,988,091.11	June 2024	2,965,769.80	November 2028	858,973.16
February 2020	7,849,417.42	July 2024	2,906,165.47	December 2028	834,974.69
March 2020	7,712,878.92	August 2024	2,847,533.21	January 2029	811,406.53
April 2020	7,578,444.54	September 2024	2,789,858.48	February 2029	788,261.97
May 2020	7,446,083.68	October 2024	2,733,126.94	March 2029	765,534.39
June 2020	7,315,766.15	November 2024	2,677,324.45	April 2029	743,217.27
July 2020	7,187,462.19	December 2024	2,622,437.09	May 2029	721,304.19
August 2020	7,061,142.47	January 2025	2,568,451.13	June 2029	699,788.80
September 2020	6,936,778.06	February 2025	2,515,353.02	July 2029	678,664.88
October 2020	6,814,340.44	March 2025	2,463,129.42	August 2029	657,926.26
November 2020	6,693,801.50	April 2025	2,411,767.20	September 2029	637,566.91
December 2020	6,575,133.52	May 2025	2,361,253.39	October 2029	617,580.84
January 2021	6,458,309.19	June 2025	2,311,575.21	November 2029	597,962.18
February 2021	6,343,301.56	July 2025	2,262,720.07	December 2029	578,705.13
March 2021	6,230,084.07	August 2025	2,214,675.57	January 2030	559,803.98
April 2021	6,118,630.55	September 2025	2,167,429.47	February 2030	541,253.12
May 2021	6,008,915.18	October 2025	2,120,969.73	March 2030	523,046.99
June 2021	5,900,912.52	November 2025	2,075,284.45	April 2030	505,180.13
July 2021	5,794,597.47	December 2025	2,030,361.93	May 2030	487,647.18
August 2021	5,689,945.32	January 2026	1,986,190.63	June 2030	470,442.82
September 2021	5,586,931.68	February 2026	1,942,759.17	July 2030	453,561.84
October 2021	5,485,532.51	March 2026	1,900,056.34	August 2030	436,999.09
November 2021	5,385,724.11	April 2026	1,858,071.09	September 2030	420,749.50
December 2021	5,287,483.14	May 2026	1,816,792.53	October 2030	404,808.08
January 2022	5,190,786.56	June 2026	1,776,209.93	November 2030	389,169.91
February 2022	5,095,611.68	July 2026	1,736,312.72	December 2030	373,830.14
March 2022	5,001,936.10	August 2026	1,697,090.45	January 2031	358,784.00
April 2022	4,909,737.77	September 2026	1,658,532.87	February 2031	344,026.79
May 2022	4,818,994.95	October 2026	1,620,629.85	March 2031	329,553.86
June 2022	4,729,686.19	November 2026	1,583,371.40	April 2031	315,360.65
July 2022	4,641,790.36	December 2026	1,546,747.69	May 2031	301,442.67
August 2022	4,555,286.62	January 2027	1,510,749.03	June 2031	287,795.49
September 2022	4,470,154.43	February 2027	1,475,365.87	July 2031	274,414.73
October 2022	4,386,373.55	March 2027	1,440,588.79	August 2031	261,296.11
November 2022	4,303,924.01	April 2027	1,406,408.51	September 2031	248,435.38
December 2022	4,222,786.15	May 2027	1,372,815.89	October 2031	235,828.37
January 2023	4,142,940.56	June 2027	1,339,801.93	November 2031	223,470.97
February 2023	4,064,368.14	July 2027	1,307,357.74	December 2031	211,359.13
March 2023	3,987,050.02	August 2027	1,275,474.57	January 2032	199,488.86
April 2023	3,910,967.63	September 2027	1,244,143.80	February 2032	187,856.23
May 2023	3,836,102.67	October 2027	1,213,356.93	March 2032	176,457.38

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2032	\$ 165,288.49	November 2032	\$ 93,236.61	June 2033	\$ 31,065.51
May 2032	154,345.80	December 2032	83,776.82	July 2033	22,925.41
June 2032	143,625.61	January 2033	74,515.14	August 2033	14,961.50
July 2032	133,124.29	February 2033	65,448.30	September 2033	7,170.83
August 2032	122,838.23	March 2033	56,573.07	October 2033 and thereafter	0.00
September 2032	112,763.92	April 2033	47,886.28		
October 2032	102,897.85	May 2033	39,384.78		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$6,252,010.00	September 2009	\$2,958,722.81	February 2013	\$1,359,225.09
May 2006	6,166,668.18	October 2009	2,901,288.32	March 2013	1,337,214.72
June 2006	6,078,595.33	November 2009	2,844,889.60	April 2013	1,315,906.38
July 2006	5,987,884.60	December 2009	2,789,517.17	May 2013	1,295,293.20
August 2006	5,894,632.07	January 2010	2,735,161.62	June 2013	1,275,368.36
September 2006	5,798,936.65	February 2010	2,681,813.61	July 2013	1,256,125.12
October 2006	5,700,899.92	March 2010	2,629,463.88	August 2013	1,237,556.78
November 2006	5,600,626.06	April 2010	2,578,103.24	September 2013	1,219,656.68
December 2006	5,501,770.63	May 2010	2,527,722.56	October 2013	1,202,418.23
January 2007	5,404,321.23	June 2010	2,478,312.80	November 2013	1,185,834.90
February 2007	5,308,265.51	July 2010	2,429,864.98	December 2013	1,169,216.69
March 2007	5,213,591.25	August 2010	2,382,370.20	January 2014	1,149,246.07
April 2007	5,120,286.30	September 2010	2,335,819.60	February 2014	1,125,993.28
May 2007	5,028,338.62	October 2010	2,290,204.42	March 2014	1,099,527.42
June 2007	4,937,736.25	November 2010	2,245,515.96	April 2014	1,069,916.51
July 2007	4,848,467.33	December 2010	2,201,745.59	May 2014	1,037,227.50
August 2007	4,760,520.07	January 2011	2,158,884.74	June 2014	1,001,526.24
September 2007	4,673,882.80	February 2011	2,116,924.90	July 2014	964,591.28
October 2007	4,588,543.92	March 2011	2,075,857.65	August 2014	926,647.06
November 2007	4,504,491.93	April 2011	2,035,674.62	September 2014	887,724.96
December 2007	4,421,715.40	May 2011	1,996,367.51	October 2014	847,855.77
January 2008	4,340,203.00	June 2011	1,957,928.08	November 2014	807,069.65
February 2008	4,259,943.50	July 2011	1,920,348.16	December 2014	765,396.17
March 2008	4,180,925.73	August 2011	1,883,619.64	January 2015	722,864.34
April 2008	4,103,138.62	September 2011	1,847,734.48	February 2015	679,502.58
May 2008	4,026,571.19	October 2011	1,812,684.69	March 2015	635,338.74
June 2008	3,951,212.52	November 2011	1,778,462.37	April 2015	590,400.13
July 2008	3,877,051.82	December 2011	1,745,059.65	May 2015	544,713.52
August 2008	3,804,078.32	January 2012	1,712,468.73	June 2015	498,305.13
September 2008	3,732,281.40	February 2012	1,680,681.90	July 2015	451,200.66
October 2008	3,661,650.46	March 2012	1,649,691.47	August 2015	403,425.30
November 2008	3,592,175.03	April 2012	1,619,489.83	September 2015	355,003.70
December 2008	3,523,844.70	May 2012	1,590,069.44	October 2015	305,960.06
January 2009	3,456,649.13	June 2012	1,561,422.80	November 2015	256,318.04
February 2009	3,390,578.08	July 2012	1,533,542.48	December 2015	206,100.85
March 2009	3,325,621.38	August 2012	1,506,421.10	January 2016	155,331.21
April 2009	3,261,768.94	September 2012	1,480,051.35	February 2016	104,031.38
May 2009	3,199,010.74	October 2012	1,454,425.98	March 2016	52,223.15
June 2009	3,137,336.85	November 2012	1,429,537.78	April 2016 and thereafter	0.00
July 2009	3,076,737.40	December 2012	1,405,379.62		
August 2009	3,017,202.63	January 2013	1,381,944.40		

DO Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$15,524,864.00	July 2010	\$ 9,378,330.47	October 2014	\$ 4,661,131.43
May 2006	15,406,215.72	August 2010	9,272,382.98	November 2014	4,587,814.52
June 2006	15,284,266.68	September 2010	9,166,985.91	December 2014	4,515,574.83
July 2006	15,159,070.79	October 2010	9,062,136.45	January 2015	4,444,397.08
August 2006	15,030,683.56	November 2010	8,957,831.76	February 2015	4,374,266.22
September 2006	14,899,162.04	December 2010	8,854,069.04	March 2015	4,305,167.40
October 2006	14,764,564.79	January 2011	8,750,845.51	April 2015	4,237,085.97
November 2006	14,630,665.37	February 2011	8,648,158.40	May 2015	4,170,007.51
December 2006	14,497,460.19	March 2011	8,546,004.93	June 2015	4,103,917.76
January 2007	14,364,945.68	April 2011	8,444,382.37	July 2015	4,038,802.68
February 2007	14,233,118.28	May 2011	8,343,287.99	August 2015	3,974,648.45
March 2007	14,101,974.46	June 2011	8,242,719.06	September 2015	3,911,441.39
April 2007	13,971,510.71	July 2011	8,142,672.88	October 2015	3,849,168.05
May 2007	13,841,723.51	August 2011	8,043,146.77	November 2015	3,787,815.15
June 2007	13,712,609.40	September 2011	7,944,138.05	December 2015	3,727,369.61
July 2007	13,584,164.91	October 2011	7,845,644.05	January 2016	3,667,818.50
August 2007	13,456,386.59	November 2011	7,747,662.12	February 2016	3,609,149.12
September 2007	13,329,271.02	December 2011	7,650,189.64	March 2016	3,551,348.89
October 2007	13,202,814.79	January 2012	7,553,223.98	April 2016	3,494,405.45
November 2007	13,077,014.50	February 2012	7,456,762.54	May 2016	3,438,306.59
December 2007	12,951,866.78	March 2012	7,360,802.71	June 2016	3,383,040.28
January 2008	12,827,368.27	April 2012	7,265,341.91	July 2016	3,328,594.65
February 2008	12,703,515.64	May 2012	7,170,377.59	August 2016	3,274,957.99
March 2008	12,580,305.56	June 2012	7,075,907.19	September 2016	3,222,118.78
April 2008	12,457,734.72	July 2012	6,981,928.15	October 2016	3,170,065.63
May 2008	12,335,799.84	August 2012	6,888,437.97	November 2016	3,118,787.32
June 2008	12,214,497.64	September 2012	6,795,434.11	December 2016	3,068,272.79
July 2008	12,093,824.87	October 2012	6,702,914.08	January 2017	3,018,511.13
August 2008	11,973,778.28	November 2012	6,610,875.39	February 2017	2,969,491.59
September 2008	11,854,354.67	December 2012	6,519,315.56	March 2017	2,921,203.55
October 2008	11,735,550.82	January 2013	6,428,232.13	April 2017	2,873,636.57
November 2008	11,617,363.54	February 2013	6,337,622.64	May 2017	2,826,780.33
December 2008	11,499,789.67	March 2013	6,247,484.66	June 2017	2,780,624.66
January 2009	11,382,826.04	April 2013	6,157,815.76	July 2017	2,735,159.54
February 2009	11,266,469.51	May 2013	6,068,613.53	August 2017	2,690,375.07
March 2009	11,150,716.97	June 2013	5,979,875.57	September 2017	2,646,261.52
April 2009	11,035,565.31	July 2013	5,891,599.48	October 2017	2,602,809.26
May 2009	10,921,011.43	August 2013	5,803,782.89	November 2017	2,560,008.83
June 2009	10,807,052.25	September 2013	5,716,423.44	December 2017	2,517,850.88
July 2009	10,693,684.73	October 2013	5,629,518.78	January 2018	2,476,326.19
August 2009	10,580,905.81	November 2013	5,543,066.55	February 2018	2,435,425.67
September 2009	10,468,712.46	December 2013	5,457,064.45	March 2018	2,395,140.38
October 2009	10,357,101.68	January 2014	5,372,086.71	April 2018	2,355,461.47
November 2009	10,246,070.47	February 2014	5,288,351.22	May 2018	2,316,380.23
December 2009	10,135,615.83	March 2014	5,205,840.43	June 2018	2,277,888.09
January 2010	10,025,734.82	April 2014	5,124,537.01	July 2018	2,239,976.57
February 2010	9,916,424.47	May 2014	5,044,423.88	August 2018	2,202,637.32
March 2010	9,807,681.85	June 2014	4,965,484.21	September 2018	2,165,862.11
April 2010	9,699,504.03	July 2014	4,887,701.40	October 2018	2,129,642.82
May 2010	9,591,888.13	August 2014	4,811,059.05	November 2018	2,093,971.46
June 2010	9,484,831.23	September 2014	4,735,541.04	December 2018	2,058,840.13

DO Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2019	\$ 2,024,241.04	June 2023	\$ 782,949.67	November 2027	\$ 252,320.98
February 2019	1,990,166.54	July 2023	768,079.70	December 2027	246,177.68
March 2019	1,956,609.05	August 2023	753,446.93	January 2028	240,140.57
April 2019	1,923,561.12	September 2023	739,047.85	February 2028	234,208.02
May 2019	1,891,015.40	October 2023	724,879.00	March 2028	228,378.43
June 2019	1,858,964.63	November 2023	710,936.97	April 2028	222,650.22
July 2019	1,827,401.67	December 2023	697,218.40	May 2028	217,021.82
August 2019	1,796,319.47	January 2024	683,719.97	June 2028	211,491.70
September 2019	1,765,711.08	February 2024	670,438.42	July 2028	206,058.34
October 2019	1,735,569.66	March 2024	657,370.53	August 2028	200,720.24
November 2019	1,705,888.44	April 2024	644,513.12	September 2028	195,475.95
December 2019	1,676,660.77	May 2024	631,863.07	October 2028	190,324.00
January 2020	1,647,880.08	June 2024	619,417.29	November 2028	185,262.96
February 2020	1,619,539.89	July 2024	607,172.74	December 2028	180,291.44
March 2020	1,591,633.83	August 2024	595,126.43	January 2029	175,408.03
April 2020	1,564,155.60	September 2024	583,275.39	February 2029	170,611.38
May 2020	1,537,099.00	October 2024	571,616.73	March 2029	165,900.14
June 2020	1,510,457.91	November 2024	560,147.56	April 2029	161,272.98
July 2020	1,484,226.29	December 2024	548,865.06	May 2029	156,728.58
August 2020	1,458,398.21	January 2025	537,766.45	June 2029	152,265.67
September 2020	1,432,967.79	February 2025	526,848.97	July 2029	147,882.96
October 2020	1,407,929.27	March 2025	516,109.91	August 2029	143,579.22
November 2020	1,383,276.94	April 2025	505,546.60	September 2029	139,353.20
December 2020	1,359,005.18	May 2025	495,156.42	October 2029	135,203.69
January 2021	1,335,108.45	June 2025	484,936.76	November 2029	131,129.49
February 2021	1,311,581.30	July 2025	474,885.06	December 2029	127,129.42
March 2021	1,288,418.34	August 2025	464,998.82	January 2030	123,202.32
April 2021	1,265,614.26	September 2025	455,275.54	February 2030	119,347.05
May 2021	1,243,163.83	October 2025	445,712.77	March 2030	115,562.46
June 2021	1,221,061.89	November 2025	436,308.10	April 2030	111,847.46
July 2021	1,199,303.36	December 2025	427,059.16	May 2030	108,200.95
August 2021	1,177,883.21	January 2026	417,963.59	June 2030	104,621.84
September 2021	1,156,796.51	February 2026	409,019.08	July 2030	101,109.08
October 2021	1,136,038.38	March 2026	400,223.36	August 2030	97,661.61
November 2021	1,115,604.02	April 2026	391,574.18	September 2030	94,278.40
December 2021	1,095,488.69	May 2026	383,069.33	October 2030	90,958.43
January 2022	1,075,687.72	June 2026	374,706.62	November 2030	87,700.70
February 2022	1,056,196.51	July 2026	366,483.92	December 2030	84,504.22
March 2022	1,037,010.52	August 2026	358,399.09	January 2031	81,368.03
April 2022	1,018,125.27	September 2026	350,450.04	February 2031	78,291.15
May 2022	999,536.35	October 2026	342,634.74	March 2031	75,272.65
June 2022	981,239.42	November 2026	334,951.13	April 2031	72,311.59
July 2022	963,230.18	December 2026	327,397.23	May 2031	69,407.07
August 2022	945,504.42	January 2027	319,971.06	June 2031	66,558.16
September 2022	928,057.96	February 2027	312,670.68	July 2031	63,763.99
October 2022	910,886.69	March 2027	305,494.17	August 2031	61,023.68
November 2022	893,986.58	April 2027	298,439.66	September 2031	58,336.36
December 2022	877,353.62	May 2027	291,505.28	October 2031	55,701.18
January 2023	860,983.88	June 2027	284,689.20	November 2031	53,117.31
February 2023	844,873.49	July 2027	277,989.61	December 2031	50,583.91
March 2023	829,018.61	August 2027	271,404.74	January 2032	48,100.18
April 2023	813,415.49	September 2027	264,932.82	February 2032	45,665.31
May 2023	798,060.39	October 2027	258,572.14	March 2032	43,278.51

DO Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2032	\$ 40,939.01	December 2032	\$ 23,836.00	August 2033	\$ 9,347.33
May 2032	38,646.04	January 2033	21,889.01	September 2033	7,703.43
June 2032	36,398.84	February 2033	19,982.13	October 2033	6,094.65
July 2032	34,196.67	March 2033	18,114.73	November 2033	4,520.41
August 2032	32,038.79	April 2033	16,286.14	December 2033	2,980.14
September 2032	29,924.50	May 2033	14,495.74	January 2034	1,473.25
October 2032	27,853.06	June 2033	12,742.88	February 2034 and thereafter	0.00
November 2032	25,823.80	July 2033	11,026.95		

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$106,678,000.00	August 2009	\$ 72,748,259.29	December 2012	\$ 44,860,662.79
May 2006	105,864,127.12	September 2009	71,978,098.53	January 2013	44,235,093.47
June 2006	105,027,545.53	October 2009	71,211,927.93	February 2013	43,612,770.48
July 2006	104,168,625.06	November 2009	70,449,726.99	March 2013	42,993,677.14
August 2006	103,287,746.45	December 2009	69,691,475.26	April 2013	42,377,796.82
September 2006	102,385,301.07	January 2010	68,937,152.45	May 2013	41,765,113.00
October 2006	101,461,690.62	February 2010	68,186,738.33	June 2013	41,155,609.22
November 2006	100,542,859.71	March 2010	67,440,212.81	July 2013	40,549,269.13
December 2006	99,628,783.75	April 2010	66,697,555.87	August 2013	39,946,076.46
January 2007	98,719,438.28	May 2010	65,958,747.61	September 2013	39,346,015.01
February 2007	97,814,798.97	June 2010	65,223,768.24	October 2013	38,749,068.68
March 2007	96,914,841.61	July 2010	64,492,598.06	November 2013	38,155,221.43
April 2007	96,019,542.12	August 2010	63,765,217.48	December 2013	37,564,457.32
May 2007	95,128,876.54	September 2010	63,041,606.99	January 2014	36,980,062.76
June 2007	94,242,821.02	October 2010	62,321,747.21	February 2014	36,404,203.07
July 2007	93,361,351.85	November 2010	61,605,618.84	March 2014	35,836,757.71
August 2007	92,484,445.45	December 2010	60,893,202.68	April 2014	35,277,607.81
September 2007	91,612,078.34	January 2011	60,184,479.63	May 2014	34,726,636.13
October 2007	90,744,227.16	February 2011	59,479,430.71	June 2014	34,183,727.06
November 2007	89,880,868.70	March 2011	58,778,037.00	July 2014	33,648,766.61
December 2007	89,021,979.83	April 2011	58,080,279.71	August 2014	33,121,642.34
January 2008	88,167,537.57	May 2011	57,386,140.12	September 2014	32,602,243.40
February 2008	87,317,519.03	June 2011	56,695,599.63	October 2014	32,090,460.46
March 2008	86,471,901.48	July 2011	56,008,639.72	November 2014	31,586,185.70
April 2008	85,630,662.26	August 2011	55,325,241.97	December 2014	31,089,312.83
May 2008	84,793,778.85	September 2011	54,645,388.06	January 2015	30,599,736.99
June 2008	83,961,228.85	October 2011	53,969,059.75	February 2015	30,117,354.81
July 2008	83,132,989.97	November 2011	53,296,238.90	March 2015	29,642,064.33
August 2008	82,309,040.02	December 2011	52,626,907.48	April 2015	29,173,765.04
September 2008	81,489,356.95	January 2012	51,961,047.54	May 2015	28,712,357.78
October 2008	80,673,918.80	February 2012	51,298,641.21	June 2015	28,257,744.80
November 2008	79,862,703.75	March 2012	50,639,670.72	July 2015	27,809,829.71
December 2008	79,055,690.05	April 2012	49,984,118.41	August 2015	27,368,517.43
January 2009	78,252,856.11	May 2012	49,331,966.68	September 2015	26,933,714.23
February 2009	77,454,180.42	June 2012	48,683,198.05	October 2015	26,505,327.67
March 2009	76,659,641.58	July 2012	48,037,795.10	November 2015	26,083,266.60
April 2009	75,869,218.33	August 2012	47,395,740.53	December 2015	25,667,441.14
May 2009	75,082,889.48	September 2012	46,757,017.10	January 2016	25,257,762.64
June 2009	74,300,633.97	October 2012	46,121,607.69	February 2016	24,854,143.70
July 2009	73,522,430.86	November 2012	45,489,495.24	March 2016	24,456,498.15

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2016	\$ 24,064,740.98	September 2020	\$ 9,877,146.98	February 2025	\$ 3,634,886.60
May 2016	23,678,788.40	October 2020	9,704,731.66	March 2025	3,560,857.53
June 2016	23,298,557.77	November 2020	9,534,972.52	April 2025	3,488,038.34
July 2016	22,923,967.61	December 2020	9,367,830.97	May 2025	3,416,410.95
August 2016	22,554,937.54	January 2021	9,203,268.95	June 2025	3,345,957.51
September 2016	22,191,388.36	February 2021	9,041,248.93	July 2025	3,276,660.43
October 2016	21,833,241.91	March 2021	8,881,733.93	August 2025	3,208,502.39
November 2016	21,480,421.17	April 2021	8,724,687.48	September 2025	3,141,466.29
December 2016	21,132,850.17	May 2021	8,570,073.61	October 2025	3,075,535.31
January 2017	20,790,453.98	June 2021	8,417,856.88	November 2025	3,010,692.83
February 2017	20,453,158.76	July 2021	8,268,002.35	December 2025	2,946,922.50
March 2017	20,120,891.66	August 2021	8,120,475.54	January 2026	2,884,208.20
April 2017	19,793,580.86	September 2021	7,975,242.50	February 2026	2,822,534.03
May 2017	19,471,155.55	October 2021	7,832,269.74	March 2026	2,761,884.33
June 2017	19,153,545.89	November 2021	7,691,524.23	April 2026	2,702,243.65
July 2017	18,840,683.03	December 2021	7,552,973.43	May 2026	2,643,596.77
August 2017	18,532,499.08	January 2022	7,416,585.24	June 2026	2,585,928.70
September 2017	18,228,927.09	February 2022	7,282,328.03	July 2026	2,529,224.65
October 2017	17,929,901.05	March 2022	7,150,170.61	August 2026	2,473,470.05
November 2017	17,635,355.86	April 2022	7,020,082.23	September 2026	2,418,650.54
December 2017	17,345,227.34	May 2022	6,892,032.57	October 2026	2,364,751.96
January 2018	17,059,452.22	June 2022	6,765,991.76	November 2026	2,311,760.35
February 2018	16,777,968.09	July 2022	6,641,930.32	December 2026	2,259,661.98
March 2018	16,500,713.42	August 2022	6,519,819.21	January 2027	2,208,443.28
April 2018	16,227,627.54	September 2022	6,399,629.81	February 2027	2,158,090.90
May 2018	15,958,650.63	October 2022	6,281,333.88	March 2027	2,108,591.67
June 2018	15,693,723.72	November 2022	6,164,903.59	April 2027	2,059,932.63
July 2018	15,432,788.64	December 2022	6,050,311.51	May 2027	2,012,100.98
August 2018	15,175,788.05	January 2023	5,937,530.59	June 2027	1,965,084.12
September 2018	14,922,665.40	February 2023	5,826,534.18	July 2027	1,918,869.63
October 2018	14,673,364.95	March 2023	5,717,295.99	August 2027	1,873,445.27
November 2018	14,427,831.72	April 2023	5,609,790.12	September 2027	1,828,798.98
December 2018	14,186,011.51	May 2023	5,503,991.01	October 2027	1,784,918.86
January 2019	13,947,850.89	June 2023	5,399,873.49	November 2027	1,741,793.20
February 2019	13,713,297.16	July 2023	5,297,412.74	December 2027	1,699,410.45
March 2019	13,482,298.37	August 2023	5,196,584.28	January 2028	1,657,759.24
April 2019	13,254,803.29	September 2023	5,097,364.01	February 2028	1,616,828.34
May 2019	13,030,761.40	October 2023	4,999,728.13	March 2028	1,576,606.70
June 2019	12,810,122.92	November 2023	4,903,653.21	April 2028	1,537,083.43
July 2019	12,592,838.74	December 2023	4,809,116.14	May 2028	1,498,247.80
August 2019	12,378,860.45	January 2024	4,716,094.14	June 2028	1,460,089.22
September 2019	12,168,140.31	February 2024	4,624,564.77	July 2028	1,422,597.28
October 2019	11,960,631.26	March 2024	4,534,505.87	August 2028	1,385,761.69
November 2019	11,756,286.90	April 2024	4,445,895.65	September 2028	1,349,572.34
December 2019	11,555,061.48	May 2024	4,358,712.58	October 2028	1,314,019.24
January 2020	11,356,909.88	June 2024	4,272,935.46	November 2028	1,279,092.57
February 2020	11,161,787.64	July 2024	4,188,543.40	December 2028	1,244,782.63
March 2020	10,969,650.90	August 2024	4,105,515.80	January 2029	1,211,079.88
April 2020	10,780,456.43	September 2024	4,023,832.35	February 2029	1,177,974.90
May 2020	10,594,161.60	October 2024	3,943,473.02	March 2029	1,145,458.44
June 2020	10,410,724.38	November 2024	3,864,418.10	April 2029	1,113,521.35
July 2020	10,230,103.35	December 2024	3,786,648.12	May 2029	1,082,154.62
August 2020	10,052,257.64	January 2025	3,710,143.92	June 2029	1,051,349.39

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2029	\$ 1,021,096.92	February 2031	\$ 540,584.78	September 2032	\$ 206,409.51
August 2029	991,388.58	March 2031	519,735.68	October 2032	192,091.73
September 2029	962,215.89	April 2031	499,282.65	November 2032	178,064.83
October 2029	933,570.50	May 2031	479,219.38	December 2032	164,324.04
November 2029	905,444.14	June 2031	459,539.64	January 2033	150,864.68
December 2029	877,828.72	July 2031	440,237.32	February 2033	137,682.16
January 2030	850,716.21	August 2031	421,306.37	March 2033	124,771.92
February 2030	824,098.74	September 2031	402,740.84	April 2033	112,129.50
March 2030	797,968.53	October 2031	384,534.89	May 2033	99,750.49
April 2030	772,317.94	November 2031	366,682.72	June 2033	87,630.56
May 2030	747,139.42	December 2031	349,178.67	July 2033	75,765.43
June 2030	722,425.53	January 2032	332,017.12	August 2033	64,150.88
July 2030	698,168.96	February 2032	315,192.55	September 2033	52,782.79
August 2030	674,362.48	March 2032	298,699.53	October 2033	41,657.05
September 2030	650,998.99	April 2032	282,532.71	November 2033	30,769.65
October 2030	628,071.48	May 2032	266,686.80	December 2033	20,116.63
November 2030	605,573.06	June 2032	251,156.61	January 2034	9,694.08
December 2030	583,496.92	July 2032	235,937.01	February 2034 and thereafter	0.00
January 2031	561,836.36	August 2032	221,022.97		

PJ Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$2,903,000.00	September 2008	\$1,589,422.49	January 2011	\$ 540,036.24
May 2006	2,860,717.83	October 2008	1,542,042.30	February 2011	512,266.91
June 2006	2,817,218.83	November 2008	1,495,458.33	March 2011	485,102.67
July 2006	2,772,546.55	December 2008	1,449,662.96	April 2011	458,537.47
August 2006	2,726,745.82	January 2009	1,404,648.64	May 2011	432,565.33
September 2006	2,679,862.70	February 2009	1,360,407.89	June 2011	407,180.30
October 2006	2,631,944.45	March 2009	1,316,933.27	July 2011	382,376.50
November 2006	2,584,657.37	April 2009	1,274,217.42	August 2011	358,148.08
December 2006	2,537,995.80	May 2009	1,232,253.04	September 2011	334,489.24
January 2007	2,491,954.12	June 2009	1,191,032.88	October 2011	311,394.25
February 2007	2,446,526.74	July 2009	1,150,549.75	November 2011	288,857.41
March 2007	2,401,708.15	August 2009	1,110,796.52	December 2011	266,873.07
April 2007	2,357,492.85	September 2009	1,071,766.12	January 2012	245,435.61
May 2007	2,313,875.39	October 2009	1,033,451.55	February 2012	224,539.50
June 2007	2,270,850.35	November 2009	995,845.85	March 2012	204,179.21
July 2007	2,228,412.38	December 2009	958,942.11	April 2012	184,349.29
August 2007	2,186,556.15	January 2010	922,733.51	May 2012	165,044.31
September 2007	2,145,276.36	February 2010	887,213.26	June 2012	146,258.91
October 2007	2,104,567.77	March 2010	852,374.62	July 2012	127,987.75
November 2007	2,064,425.18	April 2010	818,210.93	August 2012	110,225.56
December 2007	2,024,843.42	May 2010	784,715.57	September 2012	92,967.09
January 2008	1,985,817.35	June 2010	751,881.98	October 2012	76,207.15
February 2008	1,944,030.56	July 2010	719,703.64	November 2012	59,940.59
March 2008	1,890,858.40	August 2010	688,174.11	December 2012	44,162.30
April 2008	1,838,537.52	September 2010	657,286.97	January 2013	28,867.22
May 2008	1,787,059.86	October 2010	627,035.89	February 2013	14,050.32
June 2008	1,736,417.42	November 2010	597,414.56	March 2013 and thereafter	0.00
July 2008	1,686,602.28	December 2010	568,416.74		
August 2008	1,637,606.57				

Aggregate Group IV Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$42,000,000.00	July 2010	\$35,981,474.26	October 2014	\$33,210,834.11
May 2006	41,862,440.16	August 2010	35,903,518.85	November 2014	33,133,403.18
June 2006	41,720,902.09	September 2010	35,826,912.65	December 2014	33,052,267.40
July 2006	41,575,528.30	October 2010	35,751,642.68	January 2015	32,967,507.93
August 2006	41,426,465.51	November 2010	35,677,696.00	February 2015	32,879,204.64
September 2006	41,273,864.54	December 2010	35,605,059.80	March 2015	32,787,436.10
October 2006	41,117,880.03	January 2011	35,533,721.38	April 2015	32,692,279.61
November 2006	40,963,965.36	February 2011	35,463,668.11	May 2015	32,593,811.23
December 2006	40,812,102.01	March 2011	35,394,887.46	June 2015	32,492,105.76
January 2007	40,662,271.63	April 2011	35,327,367.02	July 2015	32,387,236.80
February 2007	40,514,455.99	May 2011	35,261,094.46	August 2015	32,279,276.74
March 2007	40,368,636.99	June 2011	35,196,057.55	September 2015	32,168,296.79
April 2007	40,224,796.70	July 2011	35,132,244.13	October 2015	32,054,367.01
May 2007	40,082,917.29	August 2011	35,069,642.17	November 2015	31,937,556.28
June 2007	39,942,981.09	September 2011	35,008,239.72	December 2015	31,817,932.39
July 2007	39,804,970.54	October 2011	34,948,024.91	January 2016	31,695,561.97
August 2007	39,668,868.25	November 2011	34,888,985.98	February 2016	31,570,510.60
September 2007	39,534,656.92	December 2011	34,831,111.23	March 2016	31,442,842.73
October 2007	39,402,319.40	January 2012	34,774,389.10	April 2016	31,312,621.77
November 2007	39,271,838.69	February 2012	34,718,808.07	May 2016	31,179,910.09
December 2007	39,143,197.88	March 2012	34,664,356.74	June 2016	31,044,769.00
January 2008	39,016,380.22	April 2012	34,611,023.79	July 2016	30,907,258.79
February 2008	38,891,369.07	May 2012	34,558,797.98	August 2016	30,767,438.77
March 2008	38,768,147.92	June 2012	34,507,668.16	September 2016	30,625,367.24
April 2008	38,646,700.40	July 2012	34,457,623.27	October 2016	30,481,101.52
May 2008	38,527,010.24	August 2012	34,408,652.34	November 2016	30,334,697.99
June 2008	38,409,061.30	September 2012	34,360,744.47	December 2016	30,186,212.06
July 2008	38,292,837.59	October 2012	34,313,888.87	January 2017	30,035,698.22
August 2008	38,178,323.20	November 2012	34,268,074.80	February 2017	29,883,210.03
September 2008	38,065,502.38	December 2012	34,223,291.62	March 2017	29,728,800.16
October 2008	37,954,359.47	January 2013	34,179,528.79	April 2017	29,572,520.37
November 2008	37,844,878.94	February 2013	34,136,775.81	May 2017	29,414,421.55
December 2008	37,737,045.38	March 2013	34,095,022.31	June 2017	29,254,553.72
January 2009	37,630,843.50	April 2013	34,054,257.97	July 2017	29,092,966.05
February 2009	37,526,258.13	May 2013	34,014,472.54	August 2017	28,929,706.87
March 2009	37,423,274.20	June 2013	33,975,655.89	September 2017	28,764,823.67
April 2009	37,321,876.76	July 2013	33,937,797.92	October 2017	28,598,363.15
May 2009	37,222,051.00	August 2013	33,900,888.66	November 2017	28,430,371.17
June 2009	37,123,782.18	September 2013	33,864,918.16	December 2017	28,260,892.82
July 2009	37,027,055.70	October 2013	33,829,876.61	January 2018	28,089,972.42
August 2009	36,931,857.07	November 2013	33,795,754.22	February 2018	27,917,653.48
September 2009	36,838,171.91	December 2013	33,762,541.31	March 2018	27,743,978.81
October 2009	36,745,985.93	January 2014	33,726,926.01	April 2018	27,568,990.42
November 2009	36,655,284.99	February 2014	33,686,717.65	May 2018	27,392,729.62
December 2009	36,566,055.02	March 2014	33,642,011.62	June 2018	27,215,236.98
January 2010	36,478,282.08	April 2014	33,592,901.80	July 2018	27,036,552.36
February 2010	36,391,952.32	May 2014	33,539,480.54	August 2018	26,856,714.93
March 2010	36,307,052.01	June 2014	33,481,838.76	September 2018	26,675,763.15
April 2010	36,223,567.53	July 2014	33,420,065.91	October 2018	26,493,734.80
May 2010	36,141,485.34	August 2014	33,354,250.01	November 2018	26,310,667.00
June 2010	36,060,792.02	September 2014	33,284,477.67	December 2018	26,126,596.21

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
January 2019	\$25,941,558.22	December 2022	\$16,684,059.68	November 2026	\$ 7,629,141.39
February 2019	25,755,588.19	January 2023	16,484,082.60	December 2026	7,447,059.95
March 2019	25,568,720.65	February 2023	16,284,267.82	January 2027	7,265,509.18
April 2019	25,380,989.52	March 2023	16,084,628.56	February 2027	7,084,492.57
May 2019	25,192,428.07	April 2023	15,885,177.79	March 2027	6,904,013.45
June 2019	25,003,069.00	May 2023	15,685,928.14	April 2027	6,724,075.04
July 2019	24,812,944.40	June 2023	15,486,892.00	May 2027	6,544,680.41
August 2019	24,622,085.78	July 2023	15,288,081.45	June 2027	6,365,832.52
September 2019	24,430,524.07	August 2023	15,089,508.31	July 2027	6,187,534.18
October 2019	24,238,289.63	September 2023	14,891,184.10	August 2027	6,009,788.10
November 2019	24,045,412.28	October 2023	14,693,120.11	September 2027	5,832,596.86
December 2019	23,851,921.25	November 2023	14,495,327.34	October 2027	5,655,962.91
January 2020	23,657,845.26	December 2023	14,297,816.54	November 2027	5,479,888.61
February 2020	23,463,212.49	January 2024	14,100,598.21	December 2027	5,304,376.16
March 2020	23,268,050.58	February 2024	13,903,682.57	January 2028	5,129,427.68
April 2020	23,072,386.67	March 2024	13,707,079.63	February 2028	4,955,045.18
May 2020	22,876,247.37	April 2024	13,510,799.13	March 2028	4,781,230.54
June 2020	22,679,658.80	May 2024	13,314,850.60	April 2028	4,607,985.55
July 2020	22,482,646.58	June 2024	13,119,243.30	May 2028	4,435,311.88
August 2020	22,285,235.86	July 2024	12,923,986.27	June 2028	4,263,211.11
September 2020	22,087,451.28	August 2024	12,729,088.34	July 2028	4,091,684.70
October 2020	21,889,317.02	September 2024	12,534,558.10	August 2028	3,920,734.03
November 2020	21,690,856.81	October 2024	12,340,403.91	September 2028	3,750,360.37
December 2020	21,492,093.90	November 2024	12,146,633.94	October 2028	3,580,564.90
January 2021	21,293,051.10	December 2024	11,953,256.11	November 2028	3,411,348.69
February 2021	21,093,750.77	January 2025	11,760,278.18	December 2028	3,242,712.73
March 2021	20,894,214.84	February 2025	11,567,707.65	January 2029	3,074,657.93
April 2021	20,694,464.80	March 2025	11,375,551.85	February 2029	2,907,185.08
May 2021	20,494,521.73	April 2025	11,183,817.91	March 2029	2,740,294.91
June 2021	20,294,406.27	May 2025	10,992,512.74	April 2029	2,573,988.03
July 2021	20,094,138.68	June 2025	10,801,643.08	May 2029	2,408,265.01
August 2021	19,893,738.78	July 2025	10,611,215.48	June 2029	2,243,126.31
September 2021	19,693,226.02	August 2025	10,421,236.28	July 2029	2,078,572.30
October 2021	19,492,619.44	September 2025	10,231,711.66	August 2029	1,914,603.28
November 2021	19,291,937.70	October 2025	10,042,647.61	September 2029	1,751,219.47
December 2021	19,091,199.09	November 2025	9,854,049.94	October 2029	1,588,421.03
January 2022	18,890,421.51	December 2025	9,665,924.29	November 2029	1,426,208.01
February 2022	18,689,622.50	January 2026	9,478,276.12	December 2029	1,264,580.42
March 2022	18,488,819.23	February 2026	9,291,110.73	January 2030	1,103,538.16
April 2022	18,288,028.52	March 2026	9,104,433.26	February 2030	943,081.10
May 2022	18,087,266.83	April 2026	8,918,248.67	March 2030	783,208.99
June 2022	17,886,550.30	May 2026	8,732,561.77	April 2030	623,921.57
July 2022	17,685,894.69	June 2026	8,547,377.20	May 2030	465,218.45
August 2022	17,485,315.45	July 2026	8,362,699.46	June 2030	307,099.23
September 2022	17,284,827.70	August 2026	8,178,532.89	July 2030	149,563.41
October 2022	17,084,446.23	September 2026	7,994,881.69	August 2030 and thereafter	0.00
November 2022	16,884,185.50	October 2026	7,811,749.89		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$379,708,966



**Guaranteed REMIC
Pass-Through
Certificates**

Fannie Mae REMIC Trust 2006-39

PROSPECTUS SUPPLEMENT

TABLE OF CONTENTS

	<u>Page</u>
Table of Contents	S- 2
Available Information	S- 3
Incorporation By Reference	S- 3
Recent Developments	S- 4
Reference Sheet	S- 6
Additional Risk Factors	S-11
Description of the Certificates	S-12
Certain Additional Federal Income Tax Consequences	S-37
Plan of Distribution	S-39
Legal Matters	S-40
Schedule 1	A- 1
Principal Balance Schedules	B- 1

Merrill Lynch & Co.

April 4, 2006
