

\$830,192,266



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2005-98**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
G(1)	1	\$ 59,895,000	PAC	5.5%	FIX	31394UFV9	December 2014
GB(1)	1	128,366,000	PAC	4.5	FIX	31394UFW7	October 2024
IB(1)	1	23,339,272(2)	NTL	5.5	FIX/IO	31394UFX5	October 2024
GC(1)	1	56,243,000	PAC	4.5	FIX	31394UFY3	July 2027
IC(1)	1	10,226,000(2)	NTL	5.5	FIX/IO	31394UFZ0	July 2027
GD(1)	1	123,096,000	PAC	5.5	FIX	31394UGA4	December 2031
GE(1)	1	31,659,000	PAC	5.5	FIX	31394UGB2	November 2032
GH(1)	1	97,708,000	PAC	5.5	FIX	31394UGC0	April 2035
GJ(1)	1	26,128,000	PAC	5.5	FIX	31394UGD8	November 2035
GA(1)	1	31,745,200	PAC	5.5	FIX	31394UGE6	November 2035
FB(1)	1	4,798,200	PAC	(3)	FLT	31394UGF3	November 2035
SB(1)	1	872,400	PAC	(3)	INV	31394UGG1	November 2035
TW(1)	1	39,600,000	SUP	(3)	INV/T	31394UGH9	September 2034
TI(1)	1	39,600,000(2)	NTL	(3)	FLT/T/IO	31394UGJ5	September 2034
TO(1)	1	10,800,000	SUP	(4)	PO	31394UGK2	September 2034
KF(1)	1	75,167,400	SUP	(3)	FLT	31394UGL0	December 2034
KS(1)	1	5,369,100	SUP	(3)	T	31394UGM8	December 2034
SX(1)	1	21,964,500	SUP	(3)	INV	31394UGN6	December 2034
FC(1)	1	5,211,800	SUP	(3)	FLT	31394UGP1	December 2034
SC(1)	1	947,600	SUP	(3)	INV	31394UGQ9	December 2034
GO(1)	1	5,452,800	SUP	(4)	PO	31394UGR7	November 2035
GW(1)	1	26,976,000	SUP/AD	5.0	FIX	31394UGS5	June 2013
IW(1)	1	4,414,254(2)	NTL	5.5	FIX/IO	31394UGT3	June 2013
GZ(1)	1	48,000,000	SUP	5.9	FIX/Z	31394UGU0	November 2035
WJ	2	20,000,000	SC/JMP/TAC/AD	5.0	FIX	31394UGV8	October 2025
WZ	2	10,000,000	SC/JMP/SUP/AD	5.0	FIX/Z	31394UGW6	October 2025
ZW	2	192,266	SC/NSJ/SUP	5.0	FIX/Z	31394UGX4	October 2025
R		0	NPR	0	NPR	31394UGY2	November 2035
RL		0	NPR	0	NPR	31394UGZ9	November 2035

(1) Exchangeable classes.

(2) Notional balances. These classes are interest only classes.

(3) Based on LIBOR.

(4) Principal only classes.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The GI, GX, GY, GK, GL, GM, GN, GQ, GT, GU, FT, ST, DK, GP, FX and TF Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates (other than the GB, GC, GD, GE, GH, GJ, IB and IC Classes) from time to time in negotiated transactions at varying prices. We expect the settlement date to be October 26, 2005. Fannie Mae initially will retain the GB, GC, GD, GE, GH, GJ, IB and IC Classes.

Carefully consider the risk factors starting on page S-11 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated July 1, 2004 (the “MBS Prospectus”);
- if you are purchasing any Group 2 Class or the R or RL Class, the disclosure document relating to the Group 2 Underlying REMIC Certificates (the “Underlying REMIC Disclosure Document”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Document, by writing or calling the dealer at:

Greenwich Capital Markets, Inc.
Prospectus Department
600 Steamboat Road
Greenwich, Connecticut 06380
(telephone 203-618-2318).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus and the Underlying REMIC Disclosure Document described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (“Form 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and

- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC’s Web site at www.sec.gov. You also may read and copy any document we file with the SEC by visiting the SEC’s Public Reference Room at 100 F Street, N.E., Washington, DC 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC’s Web site solely for the information of prospective investors. Information appearing on the SEC’s Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

On December 21, 2004, our Board of Directors (the “Board”) announced the retirement of Chairman and Chief Executive Officer Franklin D. Raines and the resignation of Vice Chairman and Chief Financial Officer J. Timothy Howard. The Board further announced that the Audit Committee of the Board dismissed KPMG LLP as our independent auditor. On January 4, 2005, the Audit Committee of the Board approved the engagement of Deloitte & Touche LLP (“Deloitte”) as our independent auditor. Deloitte will serve as our auditor for each of the fiscal years 2001, 2002, 2003 and 2004.

Stephen B. Ashley, a member of the Board, currently is serving as the non-executive Chairman of the Board. On June 1, 2005, the Board announced that it had selected Daniel H. Mudd, the former Chief Operating Officer of Fannie Mae, to be the new President and Chief Executive Officer. Mr. Mudd had been serving as the interim Chief Executive Officer since the retirement of Mr. Raines. Executive Vice President Robert Levin currently is serving as the interim Chief Financial Officer.

On December 15, 2004, the Office of the Chief Accountant of the Securities and Exchange Commission (“SEC”) issued a statement (the “Statement”) regarding certain accounting issues relating to Fannie Mae, including determinations by the SEC that we should (i) restate our financial statements to eliminate the use of hedge accounting under Financial Accounting Standard No. 133, Accounting for Derivative Instruments and Hedging Activities (“FAS 133”), (ii) evaluate the accounting under Financial Accounting Standard No. 91, Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases (“FAS 91”) and restate our financial statements filed with the SEC if the amounts required for correction are material, and (iii) re-evaluate the information prepared under generally accepted accounting principles (“GAAP”) and non-GAAP information that we previously provided to investors. On

December 16, 2004, we filed a Current Report on Form 8-K with the SEC that includes a copy of the Statement.

As a result of the SEC's findings, we will restate our financial results from 2001 through June 30, 2004 to comply fully with the SEC's determination. In a Form 12b-25 filed with the SEC on November 15, 2004, we estimated that a loss of hedge accounting under FAS 133 for all derivatives could result in recording into earnings a net cumulative loss on derivative transactions of approximately \$9.0 billion as of September 30, 2004. (We estimate that as of December 31, 2004, this net cumulative after-tax loss was approximately \$8.4 billion.) We also stated that there would be a corresponding decrease to retained earnings and, accordingly, regulatory capital. In a Form 12b-25 filed with the SEC on March 17, 2005, we stated that if we do not qualify for hedge accounting for mortgage commitments accounted for as derivatives since our July 1, 2003 adoption of Financial Accounting Standard No. 149, Amendment of Statement 133 on Derivative Instruments and Hedging Activities ("FAS 149"), we estimate that we would be required to record in earnings a net cumulative after-tax loss related to these commitments of approximately \$2.4 billion as of December 31, 2004.

We are working to determine the effect of the restatement, including the effect on each prior reporting period. We expect that the impact will be material to our reported GAAP and core business results for many, if not all, periods and will vary substantially from period to period based on the amount and types of derivatives held and fluctuations in interest rates and volatility. Our restated financial statements also will reflect corrections as a result of our misapplication of FAS 91 for each prior reporting period described above. We also will consider the impact, if any, of the SEC's decision on FAS 91 for periods prior to those described above.

Accordingly, on December 17, 2004, the Audit Committee of the Board concluded that our previously filed interim and audited financial statements and the independent auditor's reports thereon for the periods from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared applying accounting practices that did not comply with GAAP. We have not yet filed our quarterly reports on Form 10-Q for the quarters ended September 30, 2004, March 31, 2005 and June 30, 2005, or our annual report on Form 10-K for the year ended December 31, 2004. The financial information regarding our anticipated results of operations for the quarter ended September 30, 2004 that was contained in our Form 12b-25 filed on November 15, 2004 and in a Form 8-K filed on November 16, 2004 was prepared applying the same policies and practices, and, accordingly, should not be relied upon. The Audit Committee has discussed the matters described above and in a Form 8-K filed with the SEC on December 22, 2004 with KPMG LLP, our independent auditor through December 21, 2004.

On September 20, 2004, the Office of Federal Housing Enterprise Oversight ("OFHEO") delivered its report to the Board of its findings to date of the agency's special examination. Among other matters, the OFHEO report raised a number of questions and concerns about our accounting policies and practices with respect to FAS 91 and FAS 133. On February 23, 2005, we announced that OFHEO notified our Board and management of several additional accounting and internal control issues and questions that OFHEO identified in its ongoing special examination, and directed that these matters be included in the internal reviews by the Board and management and reviewed by Deloitte. OFHEO indicated that it has not completed its review of all aspects of these issues, but has identified policies that it believes appear to be inconsistent with generally accepted accounting principles as well as internal control deficiencies that raise safety and soundness concerns. The issues and questions include the following areas: securities accounting, loan accounting, consolidations, accounting for commitments, and practices to smooth certain income and expense amounts. OFHEO also raised concerns regarding journal entry controls, systems limitations, and database modifications, as well as FAS 149 and new developments relating to FAS 91. A summary of the additional questions raised in OFHEO's ongoing special examination of Fannie Mae has been filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005.

Our Board and management are addressing the issues and questions raised by OFHEO. In addition, the Board designated its Special Review Committee to review the findings of OFHEO's September 2004 special examination report. This review, led by former Senator Warren Rudman of the law firm of Paul, Weiss, Rifkind, Wharton & Garrison ("Paul Weiss"), is focused on: accounting issues, including accounting policies, procedures and controls regarding FAS 91 and FAS 133; organization, structure and governance, including Board oversight and management responsibilities and resources; and executive compensation. Paul Weiss' work continues as it examines these areas and other issues that may arise in the course of its review, reporting regularly to the Board. We will report to OFHEO regarding each of these issues and will continue to work with OFHEO to resolve these matters as part of our ongoing internal reviews and restatement process. In light of the foregoing, management has initiated a comprehensive review of accounting routines and controls, the financial reporting process and the application of GAAP, which will include the issues OFHEO has identified, as well as issues identified by management and/or Deloitte. Management, working with accounting consultants, will develop a view on these issues, which then will be reviewed with the Audit Committee, Deloitte and OFHEO. Upon conclusion of this review, our financial statements will be restated where necessary and submitted to Deloitte for review as part of its audit. We are providing periodic updates to the SEC and the New York Stock Exchange on the restatement. In addition, the SEC and the U.S. Attorney's Office for the District of Columbia are conducting ongoing investigations into these matters.

OFHEO is required to review our capital classification quarterly, and as of September 30, 2004 and December 31, 2004, classified us as "significantly undercapitalized." As a result of this classification, we submitted a capital restoration plan to OFHEO in January 2005, and on February 23, 2005, we announced that OFHEO approved our proposed capital restoration plan. Under the plan, we detail how we expect to meet our minimum capital requirement on an ongoing basis, as well as achieve OFHEO's 30 percent surplus capital requirement by September 30, 2005. A summary of the capital restoration plan was filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005. On May 19, 2005, OFHEO classified us as "adequately capitalized" as of March 31, 2005. OFHEO has noted that this classification is subject to revision pending the outcome of ongoing accounting reviews, and that this classification does not amend any existing capital restoration plans currently in place between Fannie Mae and OFHEO.

In a Form 12b-25 filed with the SEC on August 9, 2005, we reported that, based on our current assessment, we are not likely to complete and file our Annual Report on Form 10-K for the year ended December 31, 2004, which will contain restated financial information, prior to the second half of 2006. We also reported in that Form 12b-25 that we are uncertain whether Deloitte will be able to opine on either the effectiveness of our internal control over financial reporting or management's process for assessing the effectiveness of internal control over financial reporting as of December 31, 2004 or December 31, 2005. We also reported in that Form 12b-25 that current NYSE listing standards allow the NYSE to continue to list the securities of a listed company for up to nine months after a company is delinquent in filing its Annual Report on Form 10-K (until December 16, 2005, in the case of Fannie Mae). The NYSE, in its sole discretion, also may extend the listing of a company's securities for another three months after that date, depending on the company's circumstances. Under the rules of the NYSE, Fannie Mae would have a right to a review of any decision to delist its securities by a committee of the NYSE Board of Directors.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to "Incorporation by Reference" above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Class 2005-96-PJ REMIC Certificate
	Class 2005-96-PZ REMIC Certificate

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS (as of October 1, 2005)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$800,000,000	360	320	34	5.95%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Group 2 Underlying REMIC Certificates

Exhibit A describes the Group 2 Underlying REMIC Certificates, including certain information about the related mortgage loans. To learn more about the Group 2 Underlying REMIC Certificates, you should obtain from us the current class factors and the related disclosure document as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on October 26, 2005.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed or described on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate, inverse floating rate and toggle classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate, inverse floating rate and toggle classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FB	4.390%	6.50000%	0.5%	LIBOR + 50 basis points
SB	11.605%	33.00000%	0.0%	33% - (5.5 × LIBOR)
TW	7.000%	7.00000%	0.0%	(2)
TI	0.000%	7.00000%	0.0%	(3)
KF	4.390%	7.50000%	0.5%	LIBOR + 50 basis points
KS	4.390%	7.00000%	0.0%	(4)
SX	9.570%	23.83333%	0.0%	23.83333% - (3.66666667 × LIBOR)
FC	4.390%	6.50000%	0.5%	LIBOR + 50 basis points
SC	11.605%	33.00000%	0.0%	33% - (5.5 × LIBOR)
FT	4.390%	6.50000%	0.5%	LIBOR + 50 basis points
ST	11.605%	33.00000%	0.0%	33% - (5.5 × LIBOR)
FX	4.390%	7.00000%	0.5%	LIBOR + 50 basis points
TF	0.000%	25.66667%	0.0%	(5)

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) The applicable interest rate for the TW Class each month will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate</u>
Less than or equal to 6.75%	7.0%
Greater than 6.75%	0.0%

(3) The applicable interest rate for the TI Class each month will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate</u>
Less than or equal to 6.75%	0.0%
Greater than 6.75%	7.0%

(4) The applicable interest rate for the KS Class each month will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Formula</u>
Less than or equal to 6.5%	LIBOR + 50 basis points
Greater than 6.5%	98% - (14 × LIBOR)

(5) The applicable interest rate for the TF Class each month will be determined as follows:

<u>If LIBOR is:</u>	<u>Applicable Rate</u>
Less than or equal to 6.75%	0.00000%
Greater than 6.75%	25.66667%

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
GI	18.1818181818% of the <i>sum</i> of the GB and GC Classes
IB	18.1818181818% of the GB Class
IC	18.1818181818% of the GC Class
IW	16.3636363636% of the GW Class
TI	100% of the TW Class

Distributions of Principal

Group 1 Principal Distribution Amount

GZ Accrual Amount

To the GW Class to zero, and thereafter to the GZ Class.

Group 1 Cash Flow Distribution Amount

1. To Aggregate Group I to its Planned Balance.
2. To Aggregate Group II to its Planned Balance.
3. For so long as the KF, KS, SX, FC and SC Classes remain outstanding,
 - (a) 90% of the remaining amount as follows:

first, for so long as the TW and TO Classes remain outstanding:

 - (x) 35% to the TW and TO Classes, pro rata, to zero, and
 - (y) 65% to the KF, KS, SX, FC and SC Classes, pro rata; and

second, to the KF, KS, SX, FC and SC Classes, pro rata, to zero, and
 - (b) 10% of such remaining amount as follows:
 - (x) 6.7796610169% to the GO Class, and
 - (y) 93.2203389831% to the GW and GZ Classes, in that order;
4. (a) 6.7796610169% of the remaining amount to the GO Class to zero, and
 - (b) 93.2203389831% of such remaining amount to the GW and GZ Classes, in that order, to zero.
5. To Aggregate Group II to zero.
6. To Aggregate Group I to zero.

For a description of Aggregate Groups I and II, see “Description of the Certificates — Distributions of Principal — *Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

WZ Accrual Amount

To the WJ Class to its Targeted Balance, and thereafter to the WZ Class.

ZW Accrual Amount

1. To the WJ Class to its Targeted Balance.
2. To the WZ Class to zero.
3. Thereafter to the ZW Class.

Group 2 Cash Flow Distribution Amount

1. If and only if the aggregate principal balance of the Group 2 MBS is *less* than the Group 2 MBS Specified Balance, to the ZW Class to zero.
2. If and only if the principal balance of the ZW Class has been reduced to zero on a previous Distribution Date, to the WZ Class to zero.
3. To the WJ Class to its Targeted Balance.
4. To the WZ and ZW Classes, in that order, to zero.
5. To the WJ Class to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

Group 1 Classes	PSA Prepayment Assumption							
	0%	100%	120%	255%	300%	325%	400%	550%
G	3.8	0.5	0.5	0.5	0.5	0.5	0.5	0.5
GB, IB, GK and GL	11.5	2.2	2.2	2.2	2.2	2.2	2.1	1.7
GC, IC, GM and GN	16.4	4.0	4.0	4.0	4.0	4.0	3.3	2.3
GD	19.7	6.0	6.0	6.0	6.0	5.6	4.5	3.2
GE	22.0	8.0	8.0	8.0	8.0	7.4	6.0	4.2
GH	23.6	11.0	11.0	11.0	11.0	10.2	8.3	5.9
GJ	25.0	18.3	18.3	18.3	18.3	17.2	14.4	10.4
GA, FB and SB	25.7	9.5	2.5	2.5	2.5	2.3	1.8	1.2
TW, TI, TO and TF	27.5	15.8	13.6	1.5	1.0	0.9	0.6	0.4
KF, KS, SX, FC, SC, DK and FX	27.7	16.6	14.4	1.8	1.2	1.1	0.7	0.4
GO	29.2	22.4	21.3	9.3	3.3	2.6	1.6	0.9
GW, IW and GP	4.1	4.1	4.1	1.7	1.4	1.2	0.9	0.6
GZ	29.2	22.4	21.4	11.3	4.0	3.1	1.9	1.1
GI, GQ, GT and GU	13.0	2.7	2.7	2.7	2.7	2.7	2.5	1.9
GX	18.3	6.6	6.6	6.6	6.6	6.2	5.2	3.7
GY	23.6	14.2	12.2	3.4	1.7	1.4	1.0	0.6
FT and ST	26.7	13.2	8.7	2.2	1.9	1.7	1.2	0.8

Group 2 Classes	PSA Prepayment Assumption									CPR Prepayment Assumption	
	0%	100%	186%	190%	225%	226%	300%	400%	500%	8.9%	9.0%
WJ	10.4	5.3	1.9	1.9	1.9	5.8	2.1	1.3	1.0	2.6	10.5
WZ	18.3	14.4	12.3	12.2	7.8	0.6	0.5	0.4	0.3	12.7	0.7
ZW	19.9	18.2	18.0	18.0	17.7	0.1	0.1	0.1	0.1	18.1	0.1

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Payments on the Group 2 Classes also will be affected by the payment priorities governing the Group 2 Underlying REMIC Certificates. If you invest in any Group 2 Classes, the rate at which you receive payments also will be affected by the priority sequence governing principal payments on the Group 2 Underlying REMIC Certificates.

In particular, as described in the underlying REMIC disclosure document, principal payments on the Group 2 Underlying REMIC Certificates are governed by principal balance schedules. As a result, the Group 2 Underlying REMIC Certificates may receive principal payments at rates faster or slower than would otherwise have been the case. In some cases, the Group 2 Underlying REMIC Certificates may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- the Group 2 Underlying REMIC Certificates have adhered to their principal balance schedules,
- any related support classes remain outstanding, or
- the Group 2 Underlying REMIC Certificates otherwise have performed as originally anticipated.

Moreover, as described in the underlying REMIC disclosure document, the Group 2 Underlying REMIC Certificates are also jump classes. The weighted average life of a jump class is especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans, although this sensitivity is not necessarily proportional to changes in prepayment rates. In some scenarios, small changes in prepayment rates may have a dramatic effect on the weighted average life of a jump class.

You may obtain additional information about the Group 2 Underlying REMIC Certificates by reviewing their current class factors in light of other information available in the related disclosure document. You may obtain that document from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

Recent hurricanes in the Gulf Coast region may present risk of increased mortgage loan prepayments. In August and September 2005, Hurricane Katrina and Hurricane Rita and related events caused catastrophic damage to extensive areas along the Gulf Coast of the United States, including portions of coastal and inland Alabama, Florida, Louisiana, Mississippi, and Texas. The full extent of the physical damage resulting from severe flooding, high winds and environmental contamination remains uncertain at this time. Hundreds of thousands of people have been displaced and interruptions in the regional economy have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the Gulf Coast region, including job

losses and declines in real estate values. Accordingly, defaults on any mortgage loans in the affected areas may increase, in turn resulting in early payments of principal of the certificates backed by those mortgage loans. Additionally, casualty losses on mortgage properties with hurricane or flood damage may result in early payment of principal of the related certificates.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the jump and non-sticky jump classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the jump and non-sticky jump classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on the weighted average lives of the jump and non-sticky jump classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Any change in principal priority of the jump and non-sticky jump classes may remain in effect for an extended period. Once a change in principal priority of the jump and non-sticky jump classes occurs, under many prepayment scenarios the new payment priority may continue in effect for subsequent periods. Moreover, it is possible that under various prepayment scenarios the change in payment priority of the jump and non-sticky jump classes will remain in effect indefinitely.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addi-

tion, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Slight changes in LIBOR may significantly affect the interest rates of the toggle classes. The toggle classes may be extremely sensitive to certain changes in monthly LIBOR values. In particular, they may experience dramatic declines in their interest rates and yields as a result of certain changes in LIBOR, even if those changes are slight. For an illustration of this sensitivity, see the related yield tables in this prospectus supplement.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the

extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of October 1, 2005 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS”) and
- certain previously issued REMIC certificates (the “Group 2 Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A.

The assets of the Underlying REMIC Trust evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Group 1 MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Group 2 Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Document. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the Underlying REMIC Disclosure Document.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denomination</u>
The Jump Classes	\$1,000,000 plus whole dollar increments
The Interest Only, Principal Only, Inverse Floating Rate, Toggle and Non-Sticky Jump Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Voting the Group 2 Underlying REMIC Certificates. Holders of the Group 2 Underlying REMIC Certificates may be asked to vote on issues arising under the related trust agreement. If so, the Trustee will vote the Group 2 Underlying REMIC Certificates, as instructed by Holders of Certificates of the Group 2 Classes. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the Group 2 Classes.

Combination and Recombination

General. You are permitted to exchange all or a portion of the Group 1 Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be

exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder's notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Group 1 MBS

The following table contains certain information about the Group 1 MBS. The Group 1 MBS will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Group 1 MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Group 1 MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the Group 1 MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Aggregate Unpaid Principal Balance	\$800,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	320 months
Approximate Weighted Average WALA (weighted average loan age)	34 months

The Group 2 Underlying REMIC Certificates

The Group 2 Underlying REMIC Certificates represent beneficial ownership interests in the Underlying REMIC Trust. The assets of that trust evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Group 2 Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 2 Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Document. See Exhibit A for additional information about the Group 2 Underlying REMIC Certificates.

Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

For further information about the Group 2 Underlying REMIC Certificates, telephone us at 1-800-237-8627. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Group 2 Underlying REMIC Certificates as of the Issue Date and, with respect to the Group 1 MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Group 1 MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Group 1 MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	G, GB, IB, GC, IC, GD, GE, GH, GJ, GA, GW, IW and GZ
Floating Rate	FB, TI, KF and FC
Inverse Floating Rate	SB, TW, SX and SC
Toggle†	TW, TI and KS
Accrual	GZ
Interest Only	IB, IC, TI and IW
Principal Only	TO and GO
RCR**	GI, GX, GY, GK, GL, GM, GN, GQ, GT, GU, FT, ST, DK, GP, FX and TF

<u>Interest Type*</u>	<u>Classes</u>
Group 2 Classes	
Fixed Rate	WJ, WZ and ZW
Accrual	WZ and ZW
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “Toggle” or “T” designation refers to a Floating Rate or Inverse Floating Rate class whose interest rate changes significantly if the designated index meets one or more thresholds. For example, when the index meets a threshold, the interest rate may shift from a predetermined rate or formula to a different predetermined rate or formula. Accordingly, the change in interest rate may not be a continuous function of changes in the index.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the TW, TI and TF Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All other Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the TO and GO Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The GZ, WZ and ZW Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus

supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate, Inverse Floating Rate and Toggle Classes. During each Interest Accrual Period, the Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 3.89%.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	G, GB, GC, GD, GE, GH, GJ, GA, FB and SB
Support	TW, TO, KF, KS, SX, FC, SC, GO, GW and GZ
Accretion Directed	GW
Notional	IB, IC, TI and IW
RCR**	GI, GX, GY, GK, GL, GM, GN, GQ, GT, GU, FT, ST, DK, GP, FX and TF
Group 2 Classes	
Structured Collateral/TAC	WJ
Structured Collateral/Support	WZ and ZW
Accretion Directed	WJ and WZ
Jump†	WJ and WZ
Non-Sticky Jump	ZW
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “JMP” or “Jump” designation refers to a security that has principal payment priorities that change upon the occurrence of (i) multiple “trigger events” or (ii) any “trigger event” calculated with reference to a prepayment speed or schedule that is not structured at a single PSA speed. Generally, a “Jump” class adjusts to its new priority on each Distribution Date when the trigger condition is met. It reverts to its original priority (i.e., does not “stick” to the new priority) on each Distribution Date when the trigger condition is not met.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the GZ Class (the “GZ Accrual Amount,” and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”), and
- the principal then paid on the Group 2 Underlying REMIC Certificates (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the WZ and ZW Classes (the “WZ Accrual Amount” and “ZW Accrual Amount,” respectively, and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

GZ Accrual Amount

On each Distribution Date, we will pay the GZ Accrual Amount as principal of the GW Class, until its principal balance is reduced to zero. Thereafter, we will pay the GZ Accrual Amount as principal of the GZ Class.

} Accretion
Directed
Class
and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date;
- (ii) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date;
- (iii) for so long as the KF, KS, SX, FC and SC Classes remain outstanding:
 - (a) 90% of the remaining amount as follows:
 - first*, for so long as the TW and TO Classes remain outstanding:
 - (x) 35% of such amount, concurrently, to the TW and TO Classes, pro rata (or 78.5714285714% and 21.4285714286%, respectively), until their principal balances are reduced to zero, and
 - (y) 65% of such amount, concurrently, to the KF, KS, SX, FC and SC Classes, pro rata (or 69.1764433041%, 4.9411745217%, 20.2138957707%, 4.7964115722% and 0.8720748313%, respectively); and
 - second*, concurrently, to the KF, KS, SX, FC and SC Classes, pro rata, until their principal balances are reduced to zero, and

} PAC
Groups

} Support
Classes

- (b) 10% of such remaining amount as follows:
- (x) 6.7796610169% to the GO Class, and
 - (y) 93.2203389831%, sequentially, to the GW and GZ Classes, in that order;
- (iv) (a) 6.7796610169% of the remaining amount to the GO Class, until its principal balance is reduced to zero, and
- (b) 93.2203389831% of such remaining amount, sequentially, to the GW and GZ Classes, in that order, until their principal balances are reduced to zero;
- (v) to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero; and
- (vi) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero.

Support
Classes

PAC
Groups

“Aggregate Group I” consists of the G, GB, GC, GD, GE, GH and GJ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the G, GB, GC, GD, GE, GH and GJ Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate of the principal balances of the Classes in Aggregate Group I.

“Aggregate Group II” consists of the GA, FB and SB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, concurrently, to the GA, FB and SB Classes, pro rata (or 84.8443705600%, 12.8239941415% and 2.3316352985%, respectively), until their principal balances are reduced to zero.

The “Aggregate II Balance” is equal to the aggregate of the principal balances of the Classes in Aggregate Group II.

Group 2 Principal Distribution Amount

WZ Accrual Amount

On each Distribution Date, we will pay the WZ Accrual Amount as principal of the WJ Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the WZ Accrual Amount as principal of the WZ Class.

Accretion
Directed/
TAC Class
and
Accrual
Class

ZW Accrual Amount

On each Distribution Date, we will pay the ZW Accrual Amount as principal of the Classes specified below in the following priority:

- (i) to the WJ Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date;
- (ii) to the WZ Class, until its principal balance is reduced to zero; and
- (iii) thereafter to the ZW Class.

TAC Class

Support
Class

Accretion
Directed
Classes

Accrual
Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following priority:

- | | | |
|---|-------------------|-------------------------|
| (i) if and only if the aggregate principal balance of the Group 2 MBS on that Distribution Date (after giving effect to distributions made on that date) is less than the Group 2 MBS Specified Balance for that date, to the ZW Class, until its principal balance is reduced to zero; | } Support Classes | } Non-Sticky Jump Class |
| (ii) if and only if the principal balance of the ZW Class has been reduced to zero on a previous Distribution Date, to the WZ Class, until its principal balance is reduced to zero; | | |
| (iii) to the WJ Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; | } TAC Class | } Jump Classes |
| (iv) sequentially, to the WZ and ZW Classes, in that order, until their principal balances are reduced to zero; and | | |
| (v) to the WJ Class, without regard to its Targeted Balance and until its principal balance is reduced to zero. | } Support Classes | } TAC Class |
| | | |

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 2 Underlying REMIC Certificates, the priority sequence affecting principal payments on the Group 2 Underlying REMIC Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 MBS have the original term to maturity, remaining term to maturity, WALA and interest rate specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related tables;
- the settlement date for the sale of the Certificates is October 26, 2005; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate, or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a

constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups (1), Class and MBS</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	Aggregate Group I	Between 100% and 300% PSA
Planned Balances	Aggregate Group II	(2)
Targeted Balances	WJ Class	190% PSA
Specified Balances	Group 2 MBS	225% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

(2) The Planned Balances for Aggregate Group II have been structured at between 120% and 325% PSA but only hold at between 120% and 300% PSA.

We cannot assure you that the balance of any Group, Class or MBS listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Class specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable PSA rates specified above.

Initial Effective Ranges. The Effective Range for a Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 300% PSA
Aggregate Group II	Between 120% and 300% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the follow table:

<u>Classes</u>	<u>Supporting Classes</u>
Group 1	
Aggregate Group I	Aggregate Group II and Support
Aggregate Group II	Support

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate, until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:**

<u>Class</u>	<u>% PSA</u>
IB	483% PSA
IC	427% PSA
IW	246% PSA
GI	455% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IB	10.06375%
IC	16.68703%
IW	9.56359%
GI	12.07953%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IB Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>255%</u>	<u>300%</u>	<u>325%</u>	<u>400%</u>	<u>550%</u>
Pre-Tax Yields to Maturity ...	40.3%	12.6%	12.6%	12.6%	12.6%	12.6%	10.5%	(12.3)%

Sensitivity of the IC Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>255%</u>	<u>300%</u>	<u>325%</u>	<u>400%</u>	<u>550%</u>
Pre-Tax Yields to Maturity ...	27.2%	13.3%	13.3%	13.3%	13.3%	13.3%	4.2%	(21.0)%

Sensitivity of the IW Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>255%</u>	<u>300%</u>	<u>325%</u>	<u>400%</u>	<u>550%</u>
Pre-Tax Yields to Maturity ...	42.9%	42.9%	42.9%	(3.7)%	(23.7)%	(36.7)%	(76.7)%	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the GI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>255%</u>	<u>300%</u>	<u>325%</u>	<u>400%</u>	<u>550%</u>
Pre-Tax Yields to Maturity ...	33.7%	13.0%	13.0%	13.0%	13.0%	13.0%	7.4%	(16.5)%

The Inverse Floating Rate Classes and the TW, TI, KS and TF Classes. The yields on the Inverse Floating Rate Classes and the TW, TI, KS and TF Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SB and TI Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SB	101.09375%
TW	100.00000%
TI	4.75000%
KS	99.00000%
SX	98.25000%
SC	100.00000%
ST	99.15625%
TF	99.25000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SB Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>255%</u>	<u>300%</u>	<u>325%</u>	<u>400%</u>	<u>550%</u>
1.89%	23.2%	23.2%	22.5%	22.5%	22.5%	22.4%	22.2%	21.6%
3.89%	11.7%	11.7%	11.3%	11.3%	11.3%	11.3%	11.2%	10.8%
5.89%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.4%
6.00%	(0.0)%	(0.0)%	(0.1)%	(0.1)%	(0.1)%	(0.1)%	(0.1)%	(0.1)%

Sensitivity of the TW Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>255%</u>	<u>300%</u>	<u>325%</u>	<u>400%</u>	<u>550%</u>
6.75% and below	7.1%	7.1%	7.0%	6.8%	6.6%	6.5%	6.3%	5.8%
Above 6.75%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.3%

Sensitivity of the TI Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>255%</u>	<u>300%</u>	<u>325%</u>	<u>400%</u>	<u>550%</u>
6.75% and below	*	*	*	*	*	*	*	*
Above 6.75%	176.0%	176.0%	176.0%	91.2%	50.6%	27.3%	(38.1)%	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the KS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>255%</u>	<u>300%</u>	<u>325%</u>	<u>400%</u>	<u>550%</u>
1.89%	2.5%	2.5%	2.5%	3.1%	3.4%	3.5%	4.0%	5.1%
3.89%	4.5%	4.5%	4.5%	5.0%	5.3%	5.4%	5.9%	6.8%
5.89%	6.6%	6.6%	6.6%	7.0%	7.2%	7.3%	7.7%	8.5%
6.50%	7.2%	7.2%	7.2%	7.6%	7.8%	7.9%	8.3%	9.0%
6.60%	5.7%	5.8%	5.8%	6.2%	6.5%	6.6%	7.0%	7.8%
6.75%	3.6%	3.6%	3.6%	4.2%	4.4%	4.6%	5.1%	6.0%
7.00%	0.1%	0.1%	0.1%	0.7%	1.1%	1.3%	1.9%	3.1%

**Sensitivity of the SX Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>255%</u>	<u>300%</u>	<u>325%</u>	<u>400%</u>	<u>550%</u>
1.89%	17.7%	17.7%	17.7%	18.4%	18.7%	18.9%	19.4%	20.5%
3.89%	10.0%	10.0%	10.0%	10.9%	11.4%	11.6%	12.4%	14.1%
5.89%	2.4%	2.4%	2.4%	3.6%	4.2%	4.6%	5.6%	7.7%
6.50%	0.1%	0.2%	0.2%	1.4%	2.1%	2.4%	3.5%	5.8%

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>255%</u>	<u>300%</u>	<u>325%</u>	<u>400%</u>	<u>550%</u>
1.89%	23.5%	23.5%	23.5%	23.0%	22.8%	22.6%	22.2%	21.4%
3.89%	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%
5.89%	0.7%	0.7%	0.7%	1.1%	1.3%	1.5%	1.8%	2.6%
6.00%	0.0%	0.1%	0.1%	0.5%	0.8%	0.9%	1.3%	2.1%

**Sensitivity of the ST Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>255%</u>	<u>300%</u>	<u>325%</u>	<u>400%</u>	<u>550%</u>
1.89%	23.7%	23.7%	23.7%	23.7%	23.7%	23.7%	23.7%	23.7%
3.89%	12.0%	12.0%	12.1%	12.4%	12.5%	12.5%	12.7%	13.1%
5.89%	0.7%	0.7%	0.8%	1.4%	1.6%	1.7%	2.0%	2.9%
6.00%	0.1%	0.1%	0.2%	0.8%	1.0%	1.1%	1.5%	2.3%

**Sensitivity of the TF Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>255%</u>	<u>300%</u>	<u>325%</u>	<u>400%</u>	<u>550%</u>
6.75% and below	0.0%	0.0%	0.1%	0.5%	0.7%	0.8%	1.2%	2.0%
Above 6.75%	26.7%	26.7%	26.7%	25.9%	25.5%	25.2%	24.6%	23.2%

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
TO	82.5000%
GO	96.3125%

Sensitivity of the TO Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>255%</u>	<u>300%</u>	<u>325%</u>	<u>400%</u>	<u>550%</u>
Pre-Tax Yields to Maturity ...	0.9%	1.2%	1.4%	13.9%	20.2%	23.8%	34.7%	58.7%

Sensitivity of the GO Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>255%</u>	<u>300%</u>	<u>325%</u>	<u>400%</u>	<u>550%</u>
Pre-Tax Yields to Maturity ...	0.2%	0.2%	0.2%	0.4%	1.1%	1.5%	2.3%	4.1%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 2 Classes, the priority sequence affecting principal payments on the Group 2 Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.00%
Group 2 Underlying REMIC Certificate	240 months	239 months	7.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA rate.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	G Class								GB, IB†, GK and GL Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	255%	300%	325%	400%	550%	0%	100%	120%	255%	300%	325%	400%	550%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2006	89	*	*	*	*	*	*	*	100	100	100	100	100	100	100	100
October 2007	77	0	0	0	0	0	0	0	100	56	56	56	56	56	56	10
October 2008	64	0	0	0	0	0	0	0	100	15	15	15	15	15	0	0
October 2009	49	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2010	34	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2011	18	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2012	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2013	0	0	0	0	0	0	0	0	91	0	0	0	0	0	0	0
October 2014	0	0	0	0	0	0	0	0	81	0	0	0	0	0	0	0
October 2015	0	0	0	0	0	0	0	0	70	0	0	0	0	0	0	0
October 2016	0	0	0	0	0	0	0	0	59	0	0	0	0	0	0	0
October 2017	0	0	0	0	0	0	0	0	46	0	0	0	0	0	0	0
October 2018	0	0	0	0	0	0	0	0	33	0	0	0	0	0	0	0
October 2019	0	0	0	0	0	0	0	0	18	0	0	0	0	0	0	0
October 2020	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0	0
October 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.8	0.5	0.5	0.5	0.5	0.5	0.5	0.5	11.5	2.2	2.2	2.2	2.2	2.2	2.1	1.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

GC, IC†, GM and GN Classes									GD Class							
Date	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	255%	300%	325%	400%	550%	0%	100%	120%	255%	300%	325%	400%	550%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2008	100	100	100	100	100	100	98	0	100	100	100	100	100	100	100	59
October 2009	100	46	46	46	46	46	0	0	100	100	100	100	100	100	75	0
October 2010	100	0	0	0	0	0	0	0	100	83	83	83	83	74	24	0
October 2011	100	0	0	0	0	0	0	0	100	47	47	47	47	31	0	0
October 2012	100	0	0	0	0	0	0	0	100	14	14	14	14	0	0	0
October 2013	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2014	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2015	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2016	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2017	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2018	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2019	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2020	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2021	65	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2022	23	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	89	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	66	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	42	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	15	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.4	4.0	4.0	4.0	4.0	4.0	3.3	2.3	19.7	6.0	6.0	6.0	6.0	5.6	4.5	3.2

GE Class									GH Class							
Date	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	255%	300%	325%	400%	550%	0%	100%	120%	255%	300%	325%	400%	550%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2009	100	100	100	100	100	100	100	83	100	100	100	100	100	100	100	100
October 2010	100	100	100	100	100	100	100	0	100	100	100	100	100	100	100	74
October 2011	100	100	100	100	100	100	42	0	100	100	100	100	100	100	100	39
October 2012	100	100	100	100	100	89	0	0	100	100	100	100	100	100	77	16
October 2013	100	44	44	44	44	0	0	0	100	100	100	100	100	95	50	1
October 2014	100	0	0	0	0	0	0	0	100	85	85	85	85	68	30	0
October 2015	100	0	0	0	0	0	0	0	100	62	62	62	62	47	15	0
October 2016	100	0	0	0	0	0	0	0	100	44	44	44	44	31	4	0
October 2017	100	0	0	0	0	0	0	0	100	29	29	29	29	18	0	0
October 2018	100	0	0	0	0	0	0	0	100	17	17	17	17	7	0	0
October 2019	100	0	0	0	0	0	0	0	100	7	7	7	7	0	0	0
October 2020	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2021	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2022	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2023	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2024	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2025	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2026	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2027	46	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	75	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	33	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.0	8.0	8.0	8.0	8.0	7.4	6.0	4.2	23.6	11.0	11.0	11.0	11.0	10.2	8.3	5.9

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	GJ Class								GA, FB and SB Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	255%	300%	325%	400%	550%	0%	100%	120%	255%	300%	325%	400%	550%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2006	100	100	100	100	100	100	100	100	100	100	75	75	75	75	75	75
October 2007	100	100	100	100	100	100	100	100	100	100	54	54	54	54	54	0
October 2008	100	100	100	100	100	100	100	100	100	100	36	36	36	36	0	0
October 2009	100	100	100	100	100	100	100	100	100	100	22	22	22	22	0	0
October 2010	100	100	100	100	100	100	100	100	100	100	11	11	11	0	0	0
October 2011	100	100	100	100	100	100	100	100	100	100	3	3	3	0	0	0
October 2012	100	100	100	100	100	100	100	100	100	100	0	0	0	0	0	0
October 2013	100	100	100	100	100	100	100	100	100	90	0	0	0	0	0	0
October 2014	100	100	100	100	100	100	100	68	100	68	0	0	0	0	0	0
October 2015	100	100	100	100	100	100	100	44	100	38	0	0	0	0	0	0
October 2016	100	100	100	100	100	100	100	28	100	1	0	0	0	0	0	0
October 2017	100	100	100	100	100	100	83	18	100	0	0	0	0	0	0	0
October 2018	100	100	100	100	100	100	60	12	100	0	0	0	0	0	0	0
October 2019	100	100	100	100	100	98	44	7	100	0	0	0	0	0	0	0
October 2020	100	98	98	98	98	74	31	5	100	0	0	0	0	0	0	0
October 2021	100	76	76	76	76	56	22	3	100	0	0	0	0	0	0	0
October 2022	100	58	58	58	58	42	16	2	100	0	0	0	0	0	0	0
October 2023	100	44	44	44	44	31	11	1	100	0	0	0	0	0	0	0
October 2024	100	32	32	32	32	23	8	1	100	0	0	0	0	0	0	0
October 2025	100	24	24	24	24	16	5	*	100	0	0	0	0	0	0	0
October 2026	100	17	17	17	17	12	3	*	100	0	0	0	0	0	0	0
October 2027	100	12	12	12	12	8	2	*	100	0	0	0	0	0	0	0
October 2028	100	8	8	8	8	5	1	*	100	0	0	0	0	0	0	0
October 2029	100	5	5	5	5	3	1	*	100	0	0	0	0	0	0	0
October 2030	48	3	3	3	3	2	*	*	100	0	0	0	0	0	0	0
October 2031	1	1	1	1	1	1	*	*	2	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.0	18.3	18.3	18.3	18.3	17.2	14.4	10.4	25.7	9.5	2.5	2.5	2.5	2.3	1.8	1.2

Date	TW, TI†, TO and TF Classes								KF, KS, SX, FC, SC, DK and FX Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	255%	300%	325%	400%	550%	0%	100%	120%	255%	300%	325%	400%	550%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2006	100	100	100	60	47	39	17	0	100	100	100	66	54	48	29	0
October 2007	100	100	100	30	9	0	0	0	100	100	100	40	21	10	0	0
October 2008	100	100	100	9	0	0	0	0	100	100	100	22	0	0	0	0
October 2009	100	100	100	0	0	0	0	0	100	100	100	6	0	0	0	0
October 2010	100	100	100	0	0	0	0	0	100	100	100	0	0	0	0	0
October 2011	100	100	100	0	0	0	0	0	100	100	100	0	0	0	0	0
October 2012	100	100	99	0	0	0	0	0	100	100	99	0	0	0	0	0
October 2013	100	100	96	0	0	0	0	0	100	100	97	0	0	0	0	0
October 2014	100	100	90	0	0	0	0	0	100	100	92	0	0	0	0	0
October 2015	100	100	83	0	0	0	0	0	100	100	86	0	0	0	0	0
October 2016	100	100	75	0	0	0	0	0	100	100	78	0	0	0	0	0
October 2017	100	91	66	0	0	0	0	0	100	92	70	0	0	0	0	0
October 2018	100	80	56	0	0	0	0	0	100	83	62	0	0	0	0	0
October 2019	100	69	46	0	0	0	0	0	100	74	54	0	0	0	0	0
October 2020	100	59	37	0	0	0	0	0	100	64	46	0	0	0	0	0
October 2021	100	48	27	0	0	0	0	0	100	55	37	0	0	0	0	0
October 2022	100	37	18	0	0	0	0	0	100	46	29	0	0	0	0	0
October 2023	100	26	9	0	0	0	0	0	100	37	22	0	0	0	0	0
October 2024	100	16	1	0	0	0	0	0	100	28	14	0	0	0	0	0
October 2025	100	6	0	0	0	0	0	0	100	19	4	0	0	0	0	0
October 2026	100	0	0	0	0	0	0	0	100	9	0	0	0	0	0	0
October 2027	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2028	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2029	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2030	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2031	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
October 2032	67	0	0	0	0	0	0	0	72	0	0	0	0	0	0	0
October 2033	31	0	0	0	0	0	0	0	41	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	4	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.5	15.8	13.6	1.5	1.0	0.9	0.6	0.4	27.7	16.6	14.4	1.8	1.2	1.1	0.7	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	GO Class								GW, IW† and GP Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	255%	300%	325%	400%	550%	0%	100%	120%	255%	300%	325%	400%	550%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2006	100	100	100	92	89	88	84	45	89	89	89	67	60	56	44	0
October 2007	100	100	100	86	82	79	25	0	78	78	78	39	27	21	0	0
October 2008	100	100	100	82	64	36	0	0	66	66	66	15	0	0	0	0
October 2009	100	100	100	79	30	0	0	0	53	53	53	0	0	0	0	0
October 2010	100	100	100	69	10	0	0	0	39	39	39	0	0	0	0	0
October 2011	100	100	100	59	2	0	0	0	25	25	25	0	0	0	0	0
October 2012	100	100	100	55	*	0	0	0	9	9	9	0	0	0	0	0
October 2013	100	100	99	51	*	0	0	0	0	0	0	0	0	0	0	0
October 2014	100	100	98	46	*	0	0	0	0	0	0	0	0	0	0	0
October 2015	100	100	97	41	*	0	0	0	0	0	0	0	0	0	0	0
October 2016	100	100	95	37	*	0	0	0	0	0	0	0	0	0	0	0
October 2017	100	98	93	32	*	0	0	0	0	0	0	0	0	0	0	0
October 2018	100	96	91	28	*	0	0	0	0	0	0	0	0	0	0	0
October 2019	100	94	89	24	*	0	0	0	0	0	0	0	0	0	0	0
October 2020	100	92	87	20	*	0	0	0	0	0	0	0	0	0	0	0
October 2021	100	90	86	17	*	0	0	0	0	0	0	0	0	0	0	0
October 2022	100	87	84	14	*	0	0	0	0	0	0	0	0	0	0	0
October 2023	100	85	82	11	*	0	0	0	0	0	0	0	0	0	0	0
October 2024	100	83	80	9	*	0	0	0	0	0	0	0	0	0	0	0
October 2025	100	81	79	7	*	0	0	0	0	0	0	0	0	0	0	0
October 2026	100	79	69	5	*	0	0	0	0	0	0	0	0	0	0	0
October 2027	100	74	55	4	*	0	0	0	0	0	0	0	0	0	0	0
October 2028	100	56	41	3	*	0	0	0	0	0	0	0	0	0	0	0
October 2029	100	40	29	2	*	0	0	0	0	0	0	0	0	0	0	0
October 2030	100	24	17	1	*	0	0	0	0	0	0	0	0	0	0	0
October 2031	100	9	7	*	*	0	0	0	0	0	0	0	0	0	0	0
October 2032	94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2033	86	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	79	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.2	22.4	21.3	9.3	3.3	2.6	1.6	0.9	4.1	4.1	4.1	1.7	1.4	1.2	0.9	0.6

Date	GZ Class								GI†, GQ, GT and GU Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	255%	300%	325%	400%	550%	0%	100%	120%	255%	300%	325%	400%	550%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2006	106	106	106	106	106	106	106	71	100	100	100	100	100	100	100	100
October 2007	112	112	112	112	112	112	39	0	100	70	70	70	70	70	70	37
October 2008	119	119	119	119	99	56	0	0	100	41	41	41	41	41	30	0
October 2009	127	127	127	123	46	0	0	0	100	14	14	14	14	14	0	0
October 2010	134	134	134	108	16	0	0	0	100	0	0	0	0	0	0	0
October 2011	142	142	142	93	3	0	0	0	100	0	0	0	0	0	0	0
October 2012	151	151	151	85	*	0	0	0	100	0	0	0	0	0	0	0
October 2013	156	156	155	79	*	0	0	0	94	0	0	0	0	0	0	0
October 2014	156	156	153	72	*	0	0	0	87	0	0	0	0	0	0	0
October 2015	156	156	151	65	*	0	0	0	79	0	0	0	0	0	0	0
October 2016	156	156	148	57	*	0	0	0	71	0	0	0	0	0	0	0
October 2017	156	153	146	50	*	0	0	0	63	0	0	0	0	0	0	0
October 2018	156	150	143	43	*	0	0	0	53	0	0	0	0	0	0	0
October 2019	156	147	140	37	*	0	0	0	43	0	0	0	0	0	0	0
October 2020	156	143	137	31	*	0	0	0	32	0	0	0	0	0	0	0
October 2021	156	140	134	26	*	0	0	0	20	0	0	0	0	0	0	0
October 2022	156	137	131	21	*	0	0	0	7	0	0	0	0	0	0	0
October 2023	156	133	128	17	*	0	0	0	0	0	0	0	0	0	0	0
October 2024	156	130	125	14	*	0	0	0	0	0	0	0	0	0	0	0
October 2025	156	127	123	11	*	0	0	0	0	0	0	0	0	0	0	0
October 2026	156	124	108	8	*	0	0	0	0	0	0	0	0	0	0	0
October 2027	156	115	85	6	*	0	0	0	0	0	0	0	0	0	0	0
October 2028	156	88	65	4	*	0	0	0	0	0	0	0	0	0	0	0
October 2029	156	62	45	3	*	0	0	0	0	0	0	0	0	0	0	0
October 2030	156	38	27	2	*	0	0	0	0	0	0	0	0	0	0	0
October 2031	156	15	10	1	*	0	0	0	0	0	0	0	0	0	0	0
October 2032	146	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2033	135	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	123	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.2	22.4	21.4	11.3	4.0	3.1	1.9	1.1	13.0	2.7	2.7	2.7	2.7	2.7	2.5	1.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	GX Class								GY Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	120%	255%	300%	325%	400%	550%	0%	100%	120%	255%	300%	325%	400%	550%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2006	100	100	100	100	100	100	100	100	98	82	79	60	54	51	40	19
October 2007	100	88	88	88	88	88	88	75	96	82	77	44	34	28	12	0
October 2008	100	76	76	76	76	76	72	49	94	82	75	32	19	13	0	0
October 2009	100	66	66	66	66	66	54	32	91	82	74	23	10	2	0	0
October 2010	100	56	56	56	56	53	40	21	88	82	72	18	4	0	0	0
October 2011	100	46	46	46	46	42	30	14	85	82	71	14	1	0	0	0
October 2012	100	37	37	37	37	33	22	9	82	82	71	13	*	0	0	0
October 2013	97	30	30	30	30	26	16	6	82	81	69	12	*	0	0	0
October 2014	95	24	24	24	24	20	12	4	82	79	67	11	*	0	0	0
October 2015	92	19	19	19	19	16	9	2	82	75	63	10	*	0	0	0
October 2016	89	15	15	15	15	12	6	2	82	71	59	9	*	0	0	0
October 2017	85	12	12	12	12	9	5	1	82	67	55	8	*	0	0	0
October 2018	81	9	9	9	9	7	3	1	82	62	50	7	*	0	0	0
October 2019	77	7	7	7	7	6	2	*	82	57	46	6	*	0	0	0
October 2020	73	6	6	6	6	4	2	*	82	51	41	5	*	0	0	0
October 2021	68	4	4	4	4	3	1	*	82	46	37	4	*	0	0	0
October 2022	63	3	3	3	3	2	1	*	82	41	32	3	*	0	0	0
October 2023	57	2	2	2	2	2	1	*	82	36	28	3	*	0	0	0
October 2024	51	2	2	2	2	1	*	*	82	31	24	2	*	0	0	0
October 2025	45	1	1	1	1	1	*	*	82	26	20	2	*	0	0	0
October 2026	38	1	1	1	1	1	*	*	82	22	16	1	*	0	0	0
October 2027	30	1	1	1	1	*	*	*	82	18	13	1	*	0	0	0
October 2028	22	*	*	*	*	*	*	*	82	13	10	1	*	0	0	0
October 2029	12	*	*	*	*	*	*	*	82	10	7	*	*	0	0	0
October 2030	3	*	*	*	*	*	*	*	82	6	4	*	*	0	0	0
October 2031	*	*	*	*	*	*	*	*	71	2	2	*	*	0	0	0
October 2032	0	0	0	0	0	0	0	0	56	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	39	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	20	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.3	6.6	6.6	6.6	6.6	6.2	5.2	3.7	23.6	14.2	12.2	3.4	1.7	1.4	1.0	0.6

Date	FT and ST Classes								WJ Class									WJ Class	
	PSA Prepayment Assumption								PSA Prepayment Assumption									CPR Prepayment Assumption	
	0%	100%	120%	255%	300%	325%	400%	550%	0%	100%	186%	190%	225%	226%	300%	400%	500%	8.9%	9.0%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2006	100	100	88	70	64	61	51	36	89	67	51	51	51	95	80	60	39	54	95
October 2007	100	100	78	47	37	31	26	0	86	64	35	35	35	72	45	10	0	43	95
October 2008	100	100	69	29	17	17	0	0	83	61	22	22	22	56	22	0	0	34	90
October 2009	100	100	63	14	11	11	0	0	80	58	14	14	14	45	8	0	0	26	85
October 2010	100	100	57	5	5	0	0	0	77	55	9	9	9	39	1	0	0	21	82
October 2011	100	100	53	1	1	0	0	0	74	52	6	6	6	36	0	0	0	16	81
October 2012	100	100	52	0	0	0	0	0	70	47	3	3	3	33	0	0	0	10	78
October 2013	100	95	50	0	0	0	0	0	66	38	0	0	0	30	0	0	0	1	73
October 2014	100	85	48	0	0	0	0	0	63	26	0	0	0	27	0	0	0	0	66
October 2015	100	70	45	0	0	0	0	0	58	12	0	0	0	23	0	0	0	0	59
October 2016	100	53	41	0	0	0	0	0	54	0	0	0	0	19	0	0	0	0	51
October 2017	100	48	37	0	0	0	0	0	50	0	0	0	0	16	0	0	0	0	43
October 2018	100	43	32	0	0	0	0	0	45	0	0	0	0	12	0	0	0	0	35
October 2019	100	38	28	0	0	0	0	0	40	0	0	0	0	9	0	0	0	0	28
October 2020	100	33	24	0	0	0	0	0	35	0	0	0	0	7	0	0	0	0	20
October 2021	100	29	19	0	0	0	0	0	19	0	0	0	0	4	0	0	0	0	14
October 2022	100	24	15	0	0	0	0	0	0	0	0	0	0	2	0	0	0	0	7
October 2023	100	19	11	0	0	0	0	0	0	0	0	0	0	*	0	0	0	0	2
October 2024	100	14	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2025	100	10	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2026	100	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2027	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2028	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2029	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2030	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2031	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2032	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2033	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.7	13.2	8.7	2.2	1.9	1.7	1.2	0.8	10.4	5.3	1.9	1.9	1.9	5.8	2.1	1.3	1.0	2.6	10.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	WZ Class									WZ Class	
	PSA Prepayment Assumption									CPR Prepayment Assumption	
	0%	100%	186%	190%	225%	226%	300%	400%	500%	8.9%	9.0%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
October 2006	105	105	102	100	86	0	0	0	0	101	19
October 2007	110	110	103	100	73	0	0	0	0	106	2
October 2008	116	116	104	100	65	0	0	0	0	111	0
October 2009	122	122	104	100	61	0	0	0	0	117	0
October 2010	128	128	104	99	58	0	0	0	0	123	0
October 2011	135	135	104	99	58	0	0	0	0	129	0
October 2012	142	142	104	99	59	0	0	0	0	136	0
October 2013	149	149	100	96	59	0	0	0	0	143	0
October 2014	157	157	90	85	51	0	0	0	0	131	0
October 2015	165	165	78	74	43	0	0	0	0	116	0
October 2016	173	166	66	62	36	0	0	0	0	101	0
October 2017	182	143	54	51	28	0	0	0	0	84	0
October 2018	191	119	42	40	22	0	0	0	0	68	0
October 2019	201	95	32	30	15	0	0	0	0	53	0
October 2020	211	70	22	20	10	0	0	0	0	38	0
October 2021	222	47	13	12	5	0	0	0	0	24	0
October 2022	201	24	4	4	*	0	0	0	0	10	0
October 2023	137	1	0	0	0	0	0	0	0	0	0
October 2024	66	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.3	14.4	12.3	12.2	7.8	0.6	0.5	0.4	0.3	12.7	0.7

Date	ZW Class									ZW Class	
	PSA Prepayment Assumption									CPR Prepayment Assumption	
	0%	100%	186%	190%	225%	226%	300%	400%	500%	8.9%	9.0%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
October 2006	105	105	105	105	105	0	0	0	0	105	0
October 2007	110	110	110	110	110	0	0	0	0	110	0
October 2008	116	116	116	116	116	0	0	0	0	116	0
October 2009	122	122	122	122	122	0	0	0	0	122	0
October 2010	128	128	128	128	128	0	0	0	0	128	0
October 2011	135	135	135	135	135	0	0	0	0	135	0
October 2012	142	142	142	142	142	0	0	0	0	142	0
October 2013	149	149	149	149	149	0	0	0	0	149	0
October 2014	157	157	157	157	157	0	0	0	0	157	0
October 2015	165	165	165	165	165	0	0	0	0	165	0
October 2016	173	173	173	173	173	0	0	0	0	173	0
October 2017	182	182	182	182	182	0	0	0	0	182	0
October 2018	191	191	191	191	191	0	0	0	0	191	0
October 2019	201	201	201	201	201	0	0	0	0	201	0
October 2020	211	211	211	211	211	0	0	0	0	211	0
October 2021	222	222	222	222	222	0	0	0	0	222	0
October 2022	234	234	234	234	234	0	0	0	0	234	0
October 2023	246	246	96	90	49	0	0	0	0	162	0
October 2024	258	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	18.2	18.0	18.0	17.7	0.1	0.1	0.1	0.1	18.1	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Certain Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Classes and the Principal Only Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	255% PSA
2	186% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about September 20, 2005. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at “tax shelters” could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. The Group 1 MBS will be provided by Fannie Mae. We will sell the Group 1 Classes (other than the GB, GC, GD, GE, GH, GJ, IB and IC Classes) to Greenwich Capital Markets, Inc. (the “Dealer”) for cash proceeds estimated to be approximately \$334,359,881. We are obligated to deliver the Group 2 Classes and the R and RL Classes to the Dealer in exchange for the Group 2 Underlying REMIC Certificates.

The Dealer proposes to offer the Certificates (other than the GB, GC, GD, GE, GH, GJ, IB and IC Classes) directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers. The GB, GC, GD, GE, GH, GJ, IB and IC Classes initially will be retained by Fannie Mae.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the Group 1 MBS in principal balance, but we expect that all these additional Group 1 MBS will have the same characteristics as described under “Description of the Certificates—The Group 1 MBS” in this prospectus supplement. The proportion that the original

principal balance of each Group 1 Class bears to the aggregate original principal balance of all Group 1 Classes will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Sidney Austin Brown & Wood LLP will provide legal representation for the Dealer.

Group 2 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	October 2005 Class Factor	Principal Balance in the Lower Tier REMIC	Security Type	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WALA (in months)	Class Group
2005-096	PJ	September 2005	31394FXP5	5.00000%	FIX	October 2025	TAC/JMP/AD	\$50,000,000	0.96597055	\$20,285,381	MBS	219	19	2
2005-096	PZ	September 2005	31394FXQ3	5.00000	FIX/Z	October 2025	JMP/SUP/AD	25,000,000	0.94351284	9,906,885	MBS	219	19	2

(1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
IB	\$ 23,339,272 (4)	GI	\$ 33,565,272 (4)	5.5%	FIX/IO	NTL	31394UHA 3	July 2027
IC	10,226,000 (4)							
Recombination 2								
GB	128,366,000	GX	463,200,000	5.5	FIX	PAC	31394UHB1	November 2035
GC	56,243,000							
GD	123,096,000							
GE	31,659,000							
GH	97,708,000							
GJ	26,128,000							
IB	23,339,272 (4)							
IC	10,226,000 (4)							
Recombination 3								
G	59,895,000	GY (5)	336,800,000	5.5	FIX	SUP	31394UHC 9	November 2035
GA	31,745,200							
FB	4,798,200							
SB	872,400							
TW	39,600,000							
TI	39,600,000 (4)							
TO	10,800,000							
KF	75,167,400							
KS	5,369,100							
SX	21,964,500							
FC	5,211,800							
SC	947,600							
GO	5,452,800							
GW	26,976,000							
IW	4,414,254 (4)							
GZ	48,000,000							
Recombination 4								
GB	128,366,000	GK	128,366,000	5.0	FIX	PAC	31394UHD 7	October 2024
IB	11,669,636 (4)							
Recombination 5								
GC	56,243,000	GM	56,243,000	5.0	FIX	PAC	31394UHF 2	July 2027
IC	5,113,000 (4)							
Recombination 6								
GC	56,243,000	GN	56,243,000	5.5	FIX	PAC	31394UHG 0	July 2027
IC	10,226,000 (4)							

REMIC Certificates			RCR Certificates					
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 7								
GB	\$128,366,000	GQ	\$184,609,000	4.5%	FIX	PAC	31394UHH8	July 2027
GC	56,243,000							
Recombination 8								
GB	128,366,000	GT	184,609,000	5.0	FIX	PAC	31394UH J 4	July 2027
IB	11,669,636(4)							
GC	56,243,000							
IC	5,113,000(4)							
Recombination 9								
FB	4,798,200	FT	10,010,000	(6)	FLT	SUP	31394UHL9	November 2035
FC	5,211,800							
Recombination 10								
SB	872,400	ST	1,820,000	(6)	INV	SUP	31394UHM7	November 2035
SC	947,600							
Recombination 11								
KF	75,167,400	DK	102,501,000	5.5	FIX	SUP	31394UHN5	December 2034
KS	5,369,100							
SX	21,964,500							
Recombination 12								
KF	75,167,400	FX	80,536,500	(6)	FLT	SUP	31394UH Q8	December 2034
KS	5,369,100							
Recombination 13								
TO	10,800,000	TF	10,800,000	(6)	FLT/T	SUP	31394UHR6	September 2034
TI	39,600,000(4)							
Recombination 14								
GB	128,366,000	GL	128,366,000	5.5	FIX	PAC	31394UHE5	October 2024
IB	23,339,272(4)							
Recombination 15								
GB	128,366,000	GU	184,609,000	5.5	FIX	PAC	31394UHK1	July 2027
IB	23,339,272(4)							
GC	56,243,000							
IC	10,226,000(4)							
Recombination 16								
GW	26,976,000	GP	26,976,000	5.9	FIX	SUP/AD	31394UHP0	June 2013
IW	4,414,254(4)							

- (1) In any exchange under Recombination 1, 2, 3, 7, 8, 9, 10 or 15 the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal balances of the related REMIC Classes at the time of exchange. REMIC Certificates and RCR Certificates in Recombinations 4, 5, 6, 11, 12, 13, 14 and 16 may be exchanged only in the proportions shown in this Schedule 1.
- (2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*,” in this prospectus supplement.
- (3) See “Description of Certificates—Class Definitions and Abbreviations,” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest,” and “—Distributions of Principal” in this prospectus supplement.
- (4) Notional principal balance.
- (5) Principal payments on the REMIC Certificates in Recombination 3 from the GZ Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.
- (6) For a description of these interest rates, see “Description of the Certificates — Distributions of Interest” in this prospectus supplement.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$523,095,000.00	January 2010	\$292,490,364.27	April 2014	\$122,964,719.25
November 2005	517,960,436.17	February 2010	288,552,681.00	May 2014	120,638,692.12
December 2005	512,852,493.88	March 2010	284,635,461.42	June 2014	118,354,378.94
January 2006	507,771,036.18	April 2010	280,738,600.23	July 2014	116,111,054.46
February 2006	502,715,926.80	May 2010	276,861,992.69	August 2014	113,908,005.82
March 2006	497,687,030.20	June 2010	273,005,534.59	September 2014	111,744,532.30
April 2006	492,684,211.51	July 2010	269,169,122.25	October 2014	109,619,945.14
May 2006	487,707,336.58	August 2010	265,352,652.54	November 2014	107,533,567.34
June 2006	482,756,271.92	September 2010	261,556,022.84	December 2014	105,484,733.44
July 2006	477,830,884.75	October 2010	257,779,131.08	January 2015	103,472,789.37
August 2006	472,931,042.97	November 2010	254,021,875.69	February 2015	101,497,092.20
September 2006	468,056,615.15	December 2010	250,284,155.64	March 2015	99,557,010.00
October 2006	463,207,470.54	January 2011	246,565,870.42	April 2015	97,651,921.62
November 2006	458,383,479.06	February 2011	242,866,920.03	May 2015	95,781,216.55
December 2006	453,584,511.31	March 2011	239,187,204.99	June 2015	93,944,294.68
January 2007	448,810,438.54	April 2011	235,526,626.31	July 2015	92,140,566.20
February 2007	444,061,132.68	May 2011	231,885,085.55	August 2015	90,369,451.34
March 2007	439,336,466.29	June 2011	228,262,484.74	September 2015	88,630,380.29
April 2007	434,636,312.63	July 2011	224,658,726.42	October 2015	86,922,792.95
May 2007	429,960,545.56	August 2011	221,073,713.66	November 2015	85,246,138.83
June 2007	425,309,039.64	September 2011	217,507,349.99	December 2015	83,599,876.86
July 2007	420,681,670.02	October 2011	213,959,539.46	January 2016	81,983,475.22
August 2007	416,078,312.55	November 2011	210,430,186.61	February 2016	80,396,411.21
September 2007	411,498,843.68	December 2011	206,919,196.46	March 2016	78,838,171.07
October 2007	406,943,140.49	January 2012	203,426,474.53	April 2016	77,308,249.86
November 2007	402,411,080.74	February 2012	199,951,926.81	May 2016	75,806,151.27
December 2007	397,902,542.76	March 2012	196,495,459.81	June 2016	74,331,387.51
January 2008	393,417,405.54	April 2012	193,056,980.47	July 2016	72,883,479.16
February 2008	388,955,548.68	May 2012	189,636,396.25	August 2016	71,461,955.01
March 2008	384,516,852.42	June 2012	186,233,615.07	September 2016	70,066,351.93
April 2008	380,101,197.58	July 2012	182,848,545.33	October 2016	68,696,214.74
May 2008	375,708,465.63	August 2012	179,481,095.88	November 2016	67,351,096.09
June 2008	371,338,538.63	September 2012	176,147,438.29	December 2016	66,030,556.28
July 2008	366,991,299.23	October 2012	172,872,951.09	January 2017	64,734,163.19
August 2008	362,666,630.73	November 2012	169,656,612.03	February 2017	63,461,492.08
September 2008	358,364,416.98	December 2012	166,497,416.19	March 2017	62,212,125.55
October 2008	354,084,542.47	January 2013	163,394,375.73	April 2017	60,985,653.35
November 2008	349,826,892.24	February 2013	160,346,519.62	May 2017	59,781,672.28
December 2008	345,591,351.97	March 2013	157,352,893.29	June 2017	58,599,786.09
January 2009	341,377,807.89	April 2013	154,412,558.44	July 2017	57,439,605.32
February 2009	337,186,146.83	May 2013	151,524,592.70	August 2017	56,300,747.24
March 2009	333,016,256.21	June 2013	148,688,089.38	September 2017	55,182,835.67
April 2009	328,868,024.00	July 2013	145,902,157.22	October 2017	54,085,500.93
May 2009	324,741,338.78	August 2013	143,165,920.13	November 2017	53,008,379.71
June 2009	320,636,089.69	September 2013	140,478,516.91	December 2017	51,951,114.92
July 2009	316,552,166.44	October 2013	137,839,101.03	January 2018	50,913,355.66
August 2009	312,489,459.30	November 2013	135,246,840.35	February 2018	49,894,757.06
September 2009	308,447,859.11	December 2013	132,700,916.93	March 2018	48,894,980.18
October 2009	304,427,257.27	January 2014	130,200,526.74	April 2018	47,913,691.97
November 2009	300,427,545.75	February 2014	127,744,879.43	May 2018	46,950,565.06
December 2009	296,448,617.06	March 2014	125,333,198.15	June 2018	46,005,277.77

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2018	\$ 45,077,513.97	December 2022	\$ 14,383,554.18	May 2027	\$ 3,617,570.86
August 2018	44,166,962.96	January 2023	14,055,014.40	June 2027	3,508,122.38
September 2018	43,273,319.43	February 2023	13,732,930.57	July 2027	3,401,046.48
October 2018	42,396,283.33	March 2023	13,417,184.50	August 2027	3,296,297.58
November 2018	41,535,559.80	April 2023	13,107,660.09	September 2027	3,193,830.93
December 2018	40,690,859.06	May 2023	12,804,243.27	October 2027	3,093,602.61
January 2019	39,861,896.35	June 2023	12,506,821.98	November 2027	2,995,569.48
February 2019	39,048,391.85	July 2023	12,215,286.14	December 2027	2,899,689.17
March 2019	38,250,070.55	August 2023	11,929,527.62	January 2028	2,805,920.10
April 2019	37,466,662.21	September 2023	11,649,440.18	February 2028	2,714,221.43
May 2019	36,697,901.28	October 2023	11,374,919.47	March 2028	2,624,553.06
June 2019	35,943,526.79	November 2023	11,105,862.97	April 2028	2,536,875.64
July 2019	35,203,282.28	December 2023	10,842,169.98	May 2028	2,451,150.51
August 2019	34,476,915.77	January 2024	10,583,741.56	June 2028	2,367,339.73
September 2019	33,764,179.60	February 2024	10,330,480.56	July 2028	2,285,406.03
October 2019	33,064,830.44	March 2024	10,082,291.50	August 2028	2,205,312.85
November 2019	32,378,629.17	April 2024	9,839,080.63	September 2028	2,127,024.26
December 2019	31,705,340.80	May 2024	9,600,755.82	October 2028	2,050,505.01
January 2020	31,044,734.43	June 2024	9,367,226.62	November 2028	1,975,720.50
February 2020	30,396,583.16	July 2024	9,138,404.13	December 2028	1,902,636.73
March 2020	29,760,664.05	August 2024	8,914,201.06	January 2029	1,831,220.36
April 2020	29,136,758.02	September 2024	8,694,531.67	February 2029	1,761,438.62
May 2020	28,524,649.77	October 2024	8,479,311.72	March 2029	1,693,259.38
June 2020	27,924,127.79	November 2024	8,268,458.48	April 2029	1,626,651.07
July 2020	27,334,984.21	December 2024	8,061,890.69	May 2029	1,561,582.70
August 2020	26,757,014.78	January 2025	7,859,528.51	June 2029	1,498,023.86
September 2020	26,190,018.82	February 2025	7,661,293.57	July 2029	1,435,944.71
October 2020	25,633,799.13	March 2025	7,467,108.84	August 2029	1,375,315.92
November 2020	25,088,161.94	April 2025	7,276,898.69	September 2029	1,316,108.72
December 2020	24,552,916.86	May 2025	7,090,588.83	October 2029	1,258,294.89
January 2021	24,027,876.82	June 2025	6,908,106.29	November 2029	1,201,846.70
February 2021	23,512,858.00	July 2025	6,729,379.42	December 2029	1,146,736.94
March 2021	23,007,679.80	August 2025	6,554,337.81	January 2030	1,092,938.91
April 2021	22,512,164.74	September 2025	6,382,912.34	February 2030	1,040,426.38
May 2021	22,026,138.47	October 2025	6,215,035.12	March 2030	989,173.63
June 2021	21,549,429.66	November 2025	6,050,639.44	April 2030	939,155.41
July 2021	21,081,869.98	December 2025	5,889,659.83	May 2030	890,346.92
August 2021	20,623,294.04	January 2026	5,732,031.95	June 2030	842,723.84
September 2021	20,173,539.34	February 2026	5,577,692.64	July 2030	796,262.29
October 2021	19,732,446.22	March 2026	5,426,579.85	August 2030	750,938.84
November 2021	19,299,857.79	April 2026	5,278,632.65	September 2030	706,730.47
December 2021	18,875,619.94	May 2026	5,133,791.21	October 2030	663,614.63
January 2022	18,459,581.24	June 2026	4,991,996.75	November 2030	621,569.16
February 2022	18,051,592.89	July 2026	4,853,191.56	December 2030	580,572.31
March 2022	17,651,508.74	August 2026	4,717,318.97	January 2031	540,602.75
April 2022	17,259,185.16	September 2026	4,584,323.32	February 2031	501,639.54
May 2022	16,874,481.05	October 2026	4,454,149.94	March 2031	463,662.14
June 2022	16,497,257.79	November 2026	4,326,745.17	April 2031	426,650.37
July 2022	16,127,379.19	December 2026	4,202,056.29	May 2031	390,584.44
August 2022	15,764,711.43	January 2027	4,080,031.54	June 2031	355,444.95
September 2022	15,409,123.07	February 2027	3,960,620.08	July 2031	321,212.84
October 2022	15,060,484.96	March 2027	3,843,772.02	August 2031	287,869.41
November 2022	14,718,670.21	April 2027	3,729,438.32	September 2031	255,396.31

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2031	\$ 223,775.53	February 2032	\$ 105,467.41	May 2032	\$ 24,852.70
November 2031	192,989.43	March 2032	77,849.88	June 2032 and thereafter	0.00
December 2031	163,020.66	April 2032	50,983.56		
January 2032	133,852.21				

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$37,415,800.00	January 2008	\$18,315,316.62	April 2010	\$ 6,089,049.82
November 2005	36,565,210.07	February 2008	17,750,217.28	May 2010	5,747,526.79
December 2005	35,726,456.59	March 2008	17,194,422.87	June 2010	5,413,256.13
January 2006	34,899,436.11	April 2008	16,647,849.42	July 2010	5,086,169.86
February 2006	34,084,045.99	May 2008	16,110,413.58	August 2010	4,766,200.53
March 2006	33,280,184.34	June 2008	15,582,032.67	September 2010	4,453,281.23
April 2006	32,487,750.10	July 2008	15,062,624.63	October 2010	4,147,345.55
May 2006	31,706,642.94	August 2008	14,552,108.05	November 2010	3,848,327.63
June 2006	30,936,763.30	September 2008	14,050,402.15	December 2010	3,556,162.12
July 2006	30,178,012.42	October 2008	13,557,426.78	January 2011	3,270,784.17
August 2006	29,430,292.25	November 2008	13,073,102.39	February 2011	2,992,129.47
September 2006	28,693,505.52	December 2008	12,597,350.09	March 2011	2,720,134.20
October 2006	27,967,555.70	January 2009	12,130,091.56	April 2011	2,454,735.04
November 2006	27,252,346.99	February 2009	11,671,249.12	May 2011	2,195,869.19
December 2006	26,547,784.34	March 2009	11,220,745.69	June 2011	1,943,474.32
January 2007	25,853,773.43	April 2009	10,778,504.76	July 2011	1,697,488.62
February 2007	25,170,220.64	May 2009	10,344,450.47	August 2011	1,457,850.74
March 2007	24,497,033.11	June 2009	9,918,507.50	September 2011	1,224,499.85
April 2007	23,834,118.66	July 2009	9,500,601.14	October 2011	997,375.58
May 2007	23,181,385.83	August 2009	9,090,657.28	November 2011	776,418.03
June 2007	22,538,743.87	September 2009	8,688,602.35	December 2011	561,567.81
July 2007	21,906,102.72	October 2009	8,294,363.40	January 2012	352,765.97
August 2007	21,283,373.03	November 2009	7,907,868.00	February 2012	186,008.57
September 2007	20,670,466.11	December 2009	7,529,044.34	March 2012	71,306.49
October 2007	20,067,293.98	January 2010	7,157,821.13	April 2012	7,432.37
November 2007	19,473,769.34	February 2010	6,794,127.65	May 2012 and thereafter	0.00
December 2007	18,889,805.54	March 2010	6,437,893.75		

WJ Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$20,000,000.00	October 2006	\$10,251,996.60	October 2007	\$ 6,907,725.67
November 2005	19,245,493.73	November 2006	9,935,383.78	November 2007	6,671,531.20
December 2005	18,468,491.93	December 2006	9,625,973.52	December 2007	6,441,472.44
January 2006	17,669,639.26	January 2007	9,323,671.25	January 2008	6,217,466.89
February 2006	16,849,600.56	February 2007	9,028,383.46	February 2008	5,999,433.01
March 2006	16,009,059.88	March 2007	8,740,017.72	March 2008	5,787,290.17
April 2006	15,148,719.55	April 2007	8,458,482.60	April 2008	5,580,958.67
May 2006	14,269,299.15	May 2007	8,183,687.77	May 2008	5,380,359.70
June 2006	13,371,534.55	June 2007	7,915,543.85	June 2008	5,185,415.38
July 2006	12,456,176.80	July 2007	7,653,962.52	July 2008	4,996,048.68
August 2006	11,523,991.10	August 2007	7,398,856.45	August 2008	4,812,183.49
September 2006	10,575,755.73	September 2007	7,150,139.29	September 2008	4,633,744.53

WJ Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
October 2008	\$ 4,460,657.42	June 2010	\$ 2,015,474.33	January 2012	\$ 1,078,291.77
November 2008	4,292,848.60	July 2010	1,939,020.93	February 2012	1,030,440.39
December 2008	4,130,245.38	August 2010	1,866,482.79	March 2012	980,232.89
January 2009	3,972,775.88	September 2010	1,797,802.98	April 2012	927,750.19
February 2009	3,820,369.05	October 2010	1,732,925.21	May 2012	873,071.42
March 2009	3,672,954.66	November 2010	1,671,793.84	June 2012	816,273.91
April 2009	3,530,463.31	December 2010	1,614,353.90	July 2012	757,433.22
May 2009	3,392,826.35	January 2011	1,560,551.07	August 2012	696,623.21
June 2009	3,259,975.96	February 2011	1,510,331.62	September 2012	633,916.05
July 2009	3,131,845.09	March 2011	1,463,642.52	October 2012	569,382.25
August 2009	3,008,367.45	April 2011	1,420,431.30	November 2012	503,090.71
September 2009	2,889,477.54	May 2011	1,380,646.13	December 2012	435,108.73
October 2009	2,775,110.59	June 2011	1,344,235.80	January 2013	365,502.06
November 2009	2,665,202.61	July 2011	1,311,149.69	February 2013	294,334.91
December 2009	2,559,690.31	August 2011	1,279,241.58	March 2013	221,670.02
January 2010	2,458,511.16	September 2011	1,244,451.33	April 2013	147,568.64
February 2010	2,361,603.36	October 2011	1,206,871.62	May 2013	72,090.58
March 2010	2,268,905.81	November 2011	1,166,593.04	June 2013 and thereafter	0.00
April 2010	2,180,358.13	December 2011	1,123,704.22		
May 2010	2,095,900.63				

Group 2 MBS Specified Balances

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
Initial Balance	\$30,192,266.00	February 2008	\$13,239,938.16	June 2010	\$ 8,141,815.18
November 2005	29,334,812.75	March 2008	12,957,504.45	July 2010	8,052,404.50
December 2005	28,451,322.45	April 2008	12,683,565.17	August 2010	7,968,372.74
January 2006	27,542,655.96	May 2008	12,417,987.49	September 2010	7,889,629.20
February 2006	26,609,701.42	June 2008	12,160,640.34	October 2010	7,816,084.42
March 2006	25,653,372.82	July 2008	11,911,394.42	November 2010	7,747,650.19
April 2006	24,674,608.46	August 2008	11,670,122.15	December 2010	7,684,239.48
May 2006	23,674,369.40	September 2008	11,436,697.69	January 2011	7,625,766.48
June 2006	22,653,637.90	October 2008	11,210,996.86	February 2011	7,572,146.55
July 2006	21,613,415.73	November 2008	10,992,897.15	March 2011	7,523,296.23
August 2006	20,554,722.48	December 2008	10,782,277.73	April 2011	7,479,133.20
September 2006	19,478,593.91	January 2009	10,579,019.36	May 2011	7,439,576.26
October 2006	19,029,773.63	February 2009	10,383,004.43	June 2011	7,404,545.36
November 2006	18,591,820.17	March 2009	10,194,116.90	July 2011	7,373,961.55
December 2006	18,164,747.90	April 2009	10,012,242.31	August 2011	7,345,650.76
January 2007	17,748,392.23	May 2009	9,837,267.72	September 2011	7,315,525.51
February 2007	17,342,590.74	June 2009	9,669,081.76	October 2011	7,283,651.60
March 2007	16,947,183.17	July 2009	9,507,574.53	November 2011	7,250,093.25
April 2007	16,562,011.39	August 2009	9,352,637.63	December 2011	7,214,913.12
May 2007	16,186,919.36	September 2009	9,204,164.12	January 2012	7,178,172.40
June 2007	15,821,753.11	October 2009	9,062,048.53	February 2012	7,139,930.76
July 2007	15,466,360.71	November 2009	8,926,186.81	March 2012	7,100,246.42
August 2007	15,120,592.27	December 2009	8,796,476.32	April 2012	7,059,176.22
September 2007	14,784,299.88	January 2010	8,672,815.81	May 2012	7,016,775.55
October 2007	14,457,337.58	February 2010	8,555,105.43	June 2012	6,973,098.48
November 2007	14,139,561.40	March 2010	8,443,246.68	July 2012	6,928,197.74
December 2007	13,830,829.24	April 2010	8,337,142.39	August 2012	6,882,124.74
January 2008	13,531,000.93	May 2010	8,236,696.73	September 2012	6,834,929.62

Group 2 MBS (Continued)

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
October 2012	\$ 6,786,661.26	September 2016	\$ 3,972,976.91	August 2020	\$ 1,455,875.44
November 2012	6,737,367.32	October 2016	3,911,636.50	September 2020	1,412,114.42
December 2012	6,687,094.26	November 2016	3,850,522.12	October 2020	1,368,793.28
January 2013	6,635,887.36	December 2016	3,789,644.89	November 2020	1,325,911.98
February 2013	6,583,790.75	January 2017	3,729,015.54	December 2020	1,283,470.39
March 2013	6,530,847.43	February 2017	3,668,644.39	January 2021	1,241,468.24
April 2013	6,477,099.30	March 2017	3,608,541.40	February 2021	1,199,905.18
May 2013	6,422,587.19	April 2017	3,548,716.16	March 2021	1,158,780.74
June 2013	6,367,350.86	May 2017	3,489,177.86	April 2021	1,118,094.36
July 2013	6,311,429.03	June 2017	3,429,935.36	May 2021	1,077,845.37
August 2013	6,254,859.42	July 2017	3,370,997.19	June 2021	1,038,033.01
September 2013	6,197,678.76	August 2017	3,312,371.50	July 2021	998,656.44
October 2013	6,139,922.81	September 2017	3,254,066.15	August 2021	959,714.70
November 2013	6,081,626.36	October 2017	3,196,088.65	September 2021	921,206.79
December 2013	6,022,823.30	November 2017	3,138,446.20	October 2021	883,131.58
January 2014	5,963,546.59	December 2017	3,081,145.70	November 2021	845,487.89
February 2014	5,903,828.32	January 2018	3,024,193.77	December 2021	808,274.45
March 2014	5,843,699.68	February 2018	2,967,596.69	January 2022	771,489.93
April 2014	5,783,191.04	March 2018	2,911,360.49	February 2022	735,132.91
May 2014	5,722,331.93	April 2018	2,855,490.92	March 2022	699,201.89
June 2014	5,661,151.04	May 2018	2,799,993.45	April 2022	663,695.34
July 2014	5,599,676.30	June 2018	2,744,873.30	May 2022	628,611.64
August 2014	5,537,934.82	July 2018	2,690,135.43	June 2022	593,949.10
September 2014	5,475,953.00	August 2018	2,635,784.53	July 2022	559,705.99
October 2014	5,413,756.43	September 2018	2,581,825.06	August 2022	525,880.51
November 2014	5,351,370.03	October 2018	2,528,261.25	September 2022	492,470.80
December 2014	5,288,817.96	November 2018	2,475,097.10	October 2022	459,474.97
January 2015	5,226,123.71	December 2018	2,422,336.36	November 2022	426,891.04
February 2015	5,163,310.07	January 2019	2,369,982.59	December 2022	394,717.02
March 2015	5,100,399.18	February 2019	2,318,039.11	January 2023	362,950.83
April 2015	5,037,412.52	March 2019	2,266,509.05	February 2023	331,590.39
May 2015	4,974,370.92	April 2019	2,215,395.33	March 2023	300,633.54
June 2015	4,911,294.61	May 2019	2,164,700.68	April 2023	270,078.09
July 2015	4,848,203.18	June 2019	2,114,427.63	May 2023	239,921.82
August 2015	4,785,115.65	July 2019	2,064,578.51	June 2023	210,162.45
September 2015	4,722,050.44	August 2019	2,015,155.51	July 2023	180,797.69
October 2015	4,659,025.43	September 2019	1,966,160.59	August 2023	151,825.19
November 2015	4,596,057.89	October 2019	1,917,595.58	September 2023	123,242.57
December 2015	4,533,164.60	November 2019	1,869,462.12	October 2023	95,047.44
January 2016	4,470,361.77	December 2019	1,821,761.70	November 2023	67,237.35
February 2016	4,407,665.12	January 2020	1,774,495.63	December 2023	39,809.85
March 2016	4,345,089.83	February 2020	1,727,665.11	January 2024	12,423.63
April 2016	4,282,650.63	March 2020	1,681,271.13	February 2024	4,101.95
May 2016	4,220,361.70	April 2020	1,635,314.59	March 2024	242.61
June 2016	4,158,236.81	May 2020	1,589,796.21	April 2024 and thereafter	0.00
July 2016	4,096,289.24	June 2020	1,544,716.61		
August 2016	4,034,531.81	July 2020	1,500,076.24		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$830,192,266



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2005-98**

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PROSPECTUS SUPPLEMENT

✱ RBS Greenwich Capital

September 16, 2005