Prospectus Supplement
(To REMIC Prospectus dated May 1, 2002)

$504,163,548

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2005-83
(Group 5, 6 and Residual Classes Only)

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The LA, LB, LJ and LC Classes are the RCR classes, as further described in this prospectus supplement.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
LX(1)	5	$275,000,000(2)	NTL	5.5%	FIX/IO	31394FF34	October 2035
LO(1)	5	275,000,000	PAC	(3)	PO	31394FF42	October 2035
MJ(1)	5	12,897,500	PAC	5.5	FIX	31394FF59	April 2035
MK(1)	5	12,897,500	PAC	5.5	FIX	31394FF67	October 2035
FC(1)	5	19,279,000	SCH/AD	(4)	FLT	31394FF75	October 2035
SC(1)	5	19,279,000(2)	NTL	(4)	INV/IO	31394FF83	October 2035
LG(1)	5	38,558,000	SCH/AD	4.5	FIX	31394FF91	October 2035
ZY	5	4,000	SCH/AD	5.5	FIX/Z	31394FG25	October 2035
LZ	5	55,457,000	JMP/SUP/AD	5.5	FIX/Z	31394FG33	October 2035
ZL	5	25,228,000	JMP/SUP/AD	5.5	FIX/Z	31394FG41	October 2035
LY	5	439,000	NSJ/SUP/AD	5.5	FIX/Z	31394FG58	October 2035
LF	6	50,000,000	SEQ/AD	(4)	FLT	31394FG66	February 2035
QP	6	9,690,544	PAC/AD	(4)	INV	31394FG74	November 2034
QK	6	2,568,166	SUP/AD	(4)	INV	31394FG82	February 2035
QT	6	1,377,654	SUP/AD	(4)	INV	31394FG90	February 2035
QI	6	14,545,453(2)	NTL	(4)	INV/IO	31394FH24	February 2035
QZ	6	767,184	SEQ	5.5	FIX/Z	31394FH32	October 2035
R		0	NPR	0	NPR	31394FH40	October 2035
RL		0	NPR	0	NPR	31394FH57	October 2035

(1) Exchangeable classes.
(2) Notional balances. These classes are interest only classes.
(3) Principal only class.
(4) Based on LIBOR.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be September 30, 2005.

Only the classes specified on this page are offered by this prospectus supplement. The Group 1, 2, 3 and 4 Classes are offered by a separate prospectus supplement.

Carefully consider the risk factors starting on page S-11 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

LEHMAN BROTHERS

August 15, 2005.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the "REMIC Prospectus");
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated July 1, 2004 (the "MBS Prospectus");
- if you are purchasing the R or RL Class, our Prospectus Supplement for Fannie Mae Guaranteed REMIC Pass-through Certificates, Fannie Mae REMIC Trust 2005-83 (Group 1, 2, 3 and 4 Classes only), dated August 15, 2005 (the "Related Prospectus Supplement"); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading "Incorporation by Reference."

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Lehman Brothers
c/o ADP Financial Services
Prospectus Department
1155 Long Island Avenue
Edgewood, New York 11717
(telephone 631-254-7106).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission ("SEC"):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 ("Form 10-K");
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information "furnished" to the SEC on Form 8-K; and

- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we "furnish" to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. You also may read and copy any document we file with the SEC by visiting the SEC's Public Reference Room at 100 F Street, N.E., Washington, DC 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

On December 21, 2004, our Board of Directors (the "Board") announced the retirement of Chairman and Chief Executive Officer Franklin D. Raines and the resignation of Vice Chairman and Chief Financial Officer J. Timothy Howard. The Board further announced that the Audit Committee of the Board dismissed KPMG LLP as our independent auditor. On January 4, 2005, the Audit Committee of the Board approved the engagement of Deloitte & Touche LLP ("Deloitte") as our independent auditor. Deloitte will serve as our auditor for each of the fiscal years 2001, 2002, 2003, 2004 and 2005.

Stephen B. Ashley, a member of the Board, currently is serving as the non-executive Chairman of the Board. On June 1, 2005, the Board announced that it had selected Daniel H. Mudd, the former Chief Operating Officer of Fannie Mae, to be the new President and Chief Executive Officer. Mr. Mudd had been serving as the interim Chief Executive Officer since the retirement of Mr. Raines. Executive Vice President Robert Levin currently is serving as the interim Chief Financial Officer.

On December 15, 2004, the Office of the Chief Accountant of the Securities and Exchange Commission (the "SEC") issued a statement (the "Statement") regarding certain accounting issues relating to Fannie Mae, including determinations by the SEC that we should (i) restate our financial statements to eliminate the use of hedge accounting under Financial Accounting Standard No. 133, Accounting for Derivative Instruments and Hedging Activities ("FAS 133"), (ii) evaluate the accounting under Financial Accounting Standard No. 91, Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases ("FAS 91") and restate our financial statements filed with the SEC if the amounts required for correction are material, and (iii) re-evaluate the information prepared under generally accepted accounting principles ("GAAP") and non-GAAP information that we previously provided to investors. On December 16, 2004, we filed a Current Report on Form 8-K with the SEC that includes a copy of the Statement.

As a result of the SEC's findings, we will restate our financial results from 2001 through June 30, 2004 to comply fully with the SEC's determination. In a Form 12b-25 filed with the SEC on November 15, 2004, we estimated that a loss of hedge accounting under FAS 133 for all derivatives could result in recording into earnings a net cumulative loss on derivative transactions of approximately $9.0 billion as of September 30, 2004. (We estimate that as of December 31, 2004, this net cumulative after-tax loss was approximately $8.4 billion.) We also stated that there would be a corresponding decrease to retained earnings and, accordingly, regulatory capital. In a Form 12b-25 filed with the SEC on March 17, 2005, we stated that if we do not qualify for hedge accounting for mortgage commitments accounted for as derivatives since our July 1, 2003 adoption of Financial Accounting Standard No. 149, Amendment of Statement 133 on Derivative Instruments and Hedging Activities ("FAS 149"), we estimate that we would be required to record in earnings a net cumulative after-tax loss related to these commitments of approximately $2.4 billion as of December 31, 2004.

We are working to determine the effect of the restatement, including the effect on each prior reporting period. We expect that the impact will be material to our reported GAAP and core business results for many, if not all, periods and will vary substantially from period to period based on the amount and types of derivatives held and fluctuations in interest rates and volatility. Our restated financial statements also will reflect corrections as a result of our misapplication of FAS 91 for each prior reporting period described above. We also will consider the impact, if any, of the SEC's decision on FAS 91 for periods prior to those described above.

Accordingly, on December 17, 2004, the Audit Committee of the Board concluded that our previously filed interim and audited financial statements and the independent auditor's reports thereon for the periods from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared applying accounting practices that did not comply with GAAP. We have not yet filed our quarterly reports on Form 10-Q for the quarters ended September 30, 2004, March 31, 2005 and June 30, 2005, or our annual report on Form 10-K for the year ended December 31, 2004. The financial information regarding our anticipated results of operations for the quarter ended September 30, 2004 that was contained in our Form 12b-25 filed on November 15, 2004 and in a Form 8-K filed on November 16, 2004 was prepared applying the same policies and practices, and, accordingly, should not be relied upon. The Audit Committee has discussed the matters described above and in a Form 8-K filed with the SEC on December 22, 2004 with KPMG LLP, our independent auditor through December 21, 2004.

On September 20, 2004, the Office of Federal Housing Enterprise Oversight ("OFHEO") delivered its report to the Board of its findings to date of the agency's special examination. Among other matters, the OFHEO report raised a number of questions and concerns about our accounting policies and practices with respect to FAS 91 and FAS 133. On February 23, 2005, we announced that OFHEO notified our Board and management of several additional accounting and internal control issues and questions that OFHEO identified in its ongoing special examination, and directed that these matters be included in the internal reviews by the Board and management and reviewed by Deloitte. OFHEO indicated that it has not completed its review of all aspects of these issues, but has identified policies that it believes appear to be inconsistent with generally accepted accounting principles as well as internal control deficiencies that raise safety and soundness concerns. The issues and questions include the following areas: securities accounting, loan accounting, consolidations, accounting for commitments, and practices to smooth certain income and expense amounts. OFHEO also raised concerns regarding journal entry controls, systems limitations, and database modifications, as well as FAS 149 and new developments relating to FAS 91. A summary of the additional questions raised in OFHEO's ongoing special examination of Fannie Mae has been filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005.

Our Board and management are addressing the issues and questions raised by OFHEO. In addition, the Board designated its Special Review Committee to review the findings of OFHEO's September 2004 special examination report. This review, led by former Senator Warren Rudman of the law firm of Paul, Weiss, Rifkind, Wharton & Garrison ("Paul Weiss"), is focused on: accounting issues, including accounting policies, procedures and controls regarding FAS 91 and FAS 133; organization, structure and governance, including Board oversight and management responsibilities and resources; and executive compensation. Paul Weiss' work continues as it examines these areas and other issues that may arise in the course of its review, reporting regularly to the Board. We will report to OFHEO regarding each of these issues and will continue to work with OFHEO to resolve these matters as part of our ongoing internal reviews and restatement process. In light of the foregoing, management has initiated a comprehensive review of accounting routines and controls, the financial reporting process and the application of GAAP, which will include the issues OFHEO has identified, as well as issues identified by management and/or Deloitte. Management, working with accounting consultants, will develop a view on these issues, which then will be reviewed with the Audit Committee, Deloitte and OFHEO. Upon conclusion of this review, our financial statements will be restated where necessary and submitted to Deloitte for review as part of its audit. We are providing periodic updates to the SEC and the New York Stock Exchange on the restatement. In addition, the SEC and the U.S. Attorney's Office for the District of Columbia are conducting ongoing investigations into these matters.

OFHEO is required to review our capital classification quarterly, and as of September 30, 2004 and December 31, 2004, classified us as "significantly undercapitalized." As a result of this classification, we submitted a capital restoration plan to OFHEO in January 2005, and on February 23, 2005, we announced that OFHEO approved our proposed capital restoration plan. Under the plan, we detail how we expect to meet our minimum capital requirement on an ongoing basis, as well as achieve OFHEO's 30 percent surplus capital requirement by September 30, 2005. A summary of the capital restoration plan was filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005. On May 19, 2005, OFHEO classified us as "adequately capitalized" as of March 31, 2005. OFHEO has noted that this classification is subject to revision pending the outcome of ongoing accounting reviews, and that this classification does not amend any existing capital restoration plans currently in place between Fannie Mae and OFHEO.

In a Form 12b-25 filed with the SEC on August 9, 2005, we reported that, based on our current assessment, we are not likely to complete and file our Annual Report on Form 10-K for the year ended December 31, 2004, which will contain restated financial information, prior to the second half of 2006. We also reported in that Form 12b-25 that we are uncertain whether Deloitte will be able to opine on either the effectiveness of our internal control over financial reporting or management's process for assessing the effectiveness of internal control over financial reporting as of December 31, 2004 or December 31, 2005. We also reported in that Form 12b-25 that current NYSE listing standards allow the NYSE to continue to list the securities of a listed company for up to nine months after a company is delinquent in filing its Annual Report on Form 10-K (until December 16, 2005, in the case of Fannie Mae). The NYSE, in its sole discretion, also may extend the listing of a company's securities for another three months after that date, depending on the company's circumstances. Under the rules of the NYSE, Fannie Mae would have a right to a review of any decision to delist its securities by a committee of the NYSE Board of Directors.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to "Incorporation by Reference" above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

Group	Assets
5	Group 5 MBS
6	Group 6 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of September 1, 2005)

	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Weighted Average Loan Age (in months)	Approximate Weighted Average Coupon
Group 5 MBS	$439,760,000	360	324	29	6.00%
Group 6 MBS	$ 64,403,548	360	344	7	5.97%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on September 30, 2005.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate (1)
FC	3.97000%	7.50000%	0.25%	LIBOR + 25 basis points
SC	3.53000%	7.25000%	0.00%	7.25% − LIBOR
LF	4.00000%	7.00000%	0.31%	LIBOR + 31 basis points
QP	7.80000%	17.39400%	0.00%	17.394% − (2.6 × LIBOR)
QK	8.22915%	22.96971%	0.00%	22.96971% − (3.99473131 × LIBOR)
QT	7.00000%	7.00000%	0.00%	49.81915% − (7.44680824 × LIBOR)
QI	3.00000%	6.69000%	0.00%	6.69% − LIBOR

(1) We will establish LIBOR on the basis of the "BBA Method."

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class	
LX	100% of the LO Class
SC	100% of the FC Class
QI	29.0909060000% of the LF Class

Distributions of Principal

Group 5 Principal Distribution Amount

ZY Accrual Amount

To the FC and LG Classes, pro rata, to zero, and thereafter to the ZY Class.

LZ, ZL and LY Accrual Amount

1. To Aggregate Group VII to its Scheduled Balance.

2. If and only if the principal balance of the Group 5 MBS is *less than or equal to* the Group 5 MBS First Specified Balance, to the LY Class.

3. If and only if the principal balance of the Group 5 MBS is *less than or equal* to the Group 5 MBS Second Specified Balance *and* the LY Class has been reduced to zero in a previous month, to the ZL and LZ Classes, in that order, to zero.

4. To the LZ and ZL Classes, in that order, to zero.

5. To the LY Class.

Group 5 Cash Flow Distribution Amount

1. To the LO Class to its Planned Balance.

2. To Aggregate Group VI to its Planned Balance.

3. To Aggregate Group VII to its Scheduled Balance.

4. If and only if the principal balance of the Group 5 MBS is *less than or equal to* the Group 5 MBS First Specified Balance, to the LY Class to zero;

5. If and only if the principal balance of the Group 5 MBS is *less than or equal to* the Group 5 MBS Second Specified Balance *and* the LY Class has been reduced to zero in a previous month, to the ZL and LZ Classes, in that order, to zero.

6. To the LZ and ZL Classes, in that order, to zero.

7. To the LY Class to zero.

8. To Aggregate Group VII to zero.

9. To Aggregate Group VI to zero.

10. To the LO Class to zero.

For a description of Aggregate Groups VI and VII, see "Description of the Certificates—Distributions of Principal—*Group 5 Principal Distribution Amount*" in this prospectus supplement.

Group 6 Principal Distribution Amount

1. (a) 78.5714281224% of such amount to the LF Class to zero, and

   (b) 21.4285718776% of such amount as follows:

   first, to the QP Class to its Planned Balance;

   second, to the QK and QT Classes, pro rata, to zero; and

   third, to the QP Class to zero.

2. To the QZ Class to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years)*

Group 5 Classes	PSA Prepayment Assumption 0%	99%	100%	200%	201%	210%	220%	250%	300%	325%	500%	600%
LX, LO and LA	16.3	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	3.8	3.1
MJ	25.0	9.1	9.0	9.0	9.0	9.0	9.0	9.0	5.0	3.9	1.6	1.2
MK	25.5	13.0	13.0	13.0	13.0	13.0	13.0	13.0	12.5	5.0	1.8	1.4
FC, SC, LG, LJ and LC	6.3	6.2	6.2	2.4	2.4	2.4	2.4	2.4	2.4	2.2	1.1	0.8
ZY	10.7	10.1	10.0	4.3	4.3	4.3	4.3	4.3	4.3	3.5	1.5	1.2
LZ	27.0	15.8	15.7	4.5	13.5	12.9	11.2	6.7	1.5	1.1	0.4	0.3
ZL	29.4	23.8	23.7	19.1	0.5	0.5	0.5	0.4	0.3	0.3	0.2	0.2
LY	30.0	27.0	27.0	26.7	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
LB	25.3	11.0	11.0	11.0	11.0	11.0	11.0	11.0	8.8	4.5	1.7	1.3

Group 6 Classes	PSA Prepayment Assumption 0%	100%	220%	250%	350%	500%	600%
LF and QI	19.9	10.1	6.2	5.6	4.3	3.2	2.7
QP	16.7	6.7	6.7	6.7	5.3	4.0	3.4
QK and QT	27.5	18.4	4.9	2.9	1.7	1.2	1.0
QZ	29.7	27.0	23.0	21.7	17.9	13.4	11.3

* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

Hurricane Katrina may present risk of increased mortgage loan defaults. In late August 2005, Hurricane Katrina and related events caused catastrophic damage to extensive areas along the Gulf Coast, including portions of coastal and inland Louisiana, Mississippi, Alabama and Florida. The full extent of the physical damage resulting from severe flooding, high winds and environmental contamination remains uncertain. Hundreds of thousands of people have been displaced and interruptions in the regional economy have been significant. Although the long-term effects are unclear, these events could lead to a general economic downturn in the Gulf Coast region, including job losses and declines in real estate values. Accordingly, defaults on any mortgage loans in the affected areas may increase, in turn resulting in early payments of principal to holders of certificates backed by those mortgage loans.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the Jump and Non-Sticky Jump Classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the Jump and Non-Sticky Jump Classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on the weighted average lives of the Jump and Non-Sticky Jump Classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Any change in principal priority of a Jump or Non-Sticky Jump Class may remain in effect for an extended period. Once a change in payment priority of a Jump or Non-Sticky Jump Class occurs, under many prepayment scenarios the new payment priority will continue in effect for subsequent periods. Moreover, it is possible that under various prepayment scenarios the change in payment priority would remain in effect indefinitely.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the "Trust") and a separate trust (the "Lower Tier REMIC") pursuant to a trust agreement dated as of September 1, 2005 (the "Issue Date"). We will issue the Guaranteed

REMIC Pass-Through Certificates (the "REMIC Certificates") pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a "real estate mortgage investment conduit" ("REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

- The REMIC Certificates (except the R and RL Classes) will be "regular interests" in the Trust.
- The R Class will be the "residual interest" in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the "Lower Tier Regular Interests") will be the "regular interests" in the Lower Tier REMIC.
- The RL Class will be the "residual interest" in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will include two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 5 MBS" and "Group 6 MBS" and, together, the "MBS").

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family ("single-family"), fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See "Description of Certificates—The Fannie Mae Guaranty" in the REMIC Prospectus, and "Description of the Certificates—Fannie Mae Guaranty" in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders." A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See "Description of Certificates—Denominations and Form" in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The "Holder" or "Certificateholder" of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association ("US Bank") in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the R and RL Classes" below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

Classes	Denomination
The Jump Classes	$1,000,000 minimum plus whole dollar increments
The Principal Only, Interest Only, Inverse Floating Rate and Non-Sticky Jump Classes	$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a "Distribution Date." We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a "clean-up call." See "Description of the Certificates—Termination" in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the LX, LO, MJ, MK, FC, SC and LG Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our ''REMIC Dealer Group'' dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder's notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than $2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See ''The Mortgage Pools'' and ''Yield, Maturity, and Prepayment Considerations'' in the MBS Prospectus.

Additionally, approximately 7.39% of the Mortgage Loans underlying the Group 6 MBS are biweekly mortgage loans, which provide for payments by the borrower every 14 days. See ''The Mortgage Loans—Fixed Rate Loans'' in the MBS Prospectus.

We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 5 MBS	
Aggregate Unpaid Principal Balance	$439,760,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	324 months
Approximate Weighted Average WALA (weighted average loan age)	29 months
Group 6 MBS	
Aggregate Unpaid Principal Balance	$64,403,548
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	344 months
Approximate Weighted Average WALA	7 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

Interest Type*	Classes
Group 5 Classes	
Fixed Rate	LX, MJ, MK, LG, ZY, LZ, ZL and LY
Floating Rate	FC
Inverse Floating Rate	SC
Interest Only	LX and SC
Principal Only	LO
Accrual	ZY, LZ, ZL and LY
RCR**	LA, LB, LJ and LC
Group 6 Classes	
Fixed Rate	QZ
Floating Rate	LF
Inverse Floating Rate	QP, QK, QT and QI
Interest Only	QI
Accrual	QZ
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "—*Accrual Classes*" below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an "Interest Accrual Period").

Classes	Interest Accrual Periods
All Fixed Rate Classes (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See "Additional Risk Factors—*Delay classes have lower yields and market values*" in this prospectus supplement.

The Dealer will treat the LO Class as a Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The ZY, LZ, ZL, LY and QZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the LZ, ZL and LY Classes until the Distribution Date following the Distribution Date on which the Aggregate VII Balance (described below under "—Distributions of Principal—*Group 5 Principal Distribution Amount"*) is reduced to zero. In addition, we will not pay any interest on the remaining Accrual Classes at any time. On each Distribution Date that interest is not paid on any Accrual Class, interest accrued on that Class will instead be added as principal to its principal balance. We will pay principal on the Accrual Classes as described under "—Distributions of Principal" below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under "Reference Sheet—Notional Classes" in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under "Reference Sheet—Interest Rates" in this prospectus supplement.

Changes in the specified interest rate index (the "Index") will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the ''BBA Method,'' as described in the REMIC Prospectus under ''Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.''

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 3.72% in the case of the FC and SC Classes, and 3.69% in the case of all other Floating Rate and Inverse Floating Rate Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

Principal Type*	Classes
Group 5 Classes	
PAC	LO, MJ and MK
Scheduled	FC, LG and ZY
Non-Sticky Jump	LY
Jump†	LZ and ZL
Support	LZ, ZL and LY
Accretion Directed	FC, LG, ZY, LZ, ZL and LY
Notional	LX and SC
RCR**	LA, LB, LJ and LC
Group 6 Classes	
PAC	QP
Support	QK and QT
Sequential Pay	LF and QZ
Accretion Directed	LF, QP, QK and QT
Notional	QI
No Payment Residual	R and RL

* See ''Description of Certificates—Class Definitions and Abbreviations'' in the REMIC Prospectus.
** See ''—Combination and Recombination'' above and Schedule 1 for a further description of the RCR Classes.
† The ''JMP'' or ''Jump'' designation refers to a security that has principal payment priorities that change upon the occurrence of (i) multiple ''trigger events'' or (ii) any ''trigger event'' calculated with reference to a prepayment speed or schedule that is not structured at a single PSA speed. Generally, a ''Jump'' class adjusts to its new priority on each Distribution Date when the trigger condition is met. It reverts to its original priority (i.e., does not ''stick'' to the new priority) on each Distribution Date when the trigger condition is not met.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the ''Principal Distribution Amount'') equal to the sum of

- the principal then paid on the Group 5 MBS (the ''Group 5 Cash Flow Distribution Amount''), plus any interest then accrued and added to the principal balances of the ZY, LZ, ZL and LY Classes (the ''ZY Accrual Amount'', ''LZ Accrual Amount'', ''ZL Accrual Amount'' and

"LY Accrual Amount," respectively, and together with the Group 5 Cash Flow Distribution Amount, the "Group 5 Principal Distribution Amount"), and

- the principal then paid on the Group 6 MBS, *plus* any interest then accrued and added to the principal balance of the QZ Class (the "Group 6 Principal Distribution Amount").

Group 5 Principal Distribution Amount

ZY Accrual Amount

On each Distribution Date, we will pay the ZY Accrual Amount, concurrently, as principal of the FC and LG Classes, pro rata (or 33.3333333333% and 66.6666666667%, respectively), until their principal balances are reduced to zero. Thereafter, we will pay the ZY Accrual Amount as principal of the ZY Class.

Accretion Directed Classes and Accrual Class

LZ, ZL and LY Accrual Amounts

On each Distribution Date, we will pay the LZ Accrual Amount, ZL Accrual Amount and LY Accrual Amount to the Classes specified below in the following priority:

(i) to Aggregate Group VII (described below), until the Aggregate VII Balance (described below) is reduced to its Scheduled Balance for that Distribution Date;

Scheduled Group

(ii) if and only if the principal balance of the Group 5 MBS on that Distribution Date (after giving effect to distributions made on that date) is *less than or equal to* the Group 5 MBS First Specified Balance for that Distribution Date, to the LY Class, until its principal balance is reduced to zero;

Non-Sticky Jump Class

(iii) if and only if the principal balance of the Group 5 MBS on that Distribution Date (after giving effect to distributions made on that date) is *less than or equal to* the Group 5 MBS Second Specified Balance for that Distribution Date *and* the principal balance of the LY Class has been reduced to zero on a previous Distribution Date, sequentially, to the ZL and LZ Classes, in that order, until their principal balances are reduced to zero;

Accretion Directed Classes

Support Classes

Jump Classes

(iv) sequentially, to the LZ and ZL Classes, in that order, until their principal balances are reduced to zero; and

(v) thereafter to the LY Class.

Accrual Class

Group 5 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 5 Cash Flow Distribution Amount as principal of the Group 5 Classes in the following priority:

(i) to the LO Class, until its principal balance is reduced to its Planned Balance for that Distribution Date;

(ii) to Aggregate Group VI (described below), until the Aggregate VI Balance (described below) is reduced to its Planned Balance for that Distribution Date;

PAC Class and Group

(iii) to Aggregate Group VII, until the Aggregate VII Balance is reduced to its Scheduled Balance for that Distribution Date;

Scheduled Group

(iv) if and only if the principal balance of the Group 5 MBS on that Distribution Date (after giving effect to distributions made on that date) is *less than or equal to* the Group 5 MBS First Specified Balance for that Distribution Date, to the LY Class, until its principal balance is reduced to zero;

Non-Sticky Jump Class

(v) if and only if the principal balance of the Group 5 MBS on that Distribution Date (after giving effect to distributions made on that date) is *less than or equal to* the Group 5 MBS Second Specified Balance for that Distribution Date *and* the principal balance of the LY Class has been reduced to zero on a previous Distribution Date, sequentially, to the ZL and LZ Classes, in that order, until their principal balances are reduced to zero;

(vi) sequentially, to the LZ and ZL Classes, in that order, until their principal balances are reduced to zero;

Jump Classes

(vii) to the LY Class, until its principal balance is reduced to zero;

Support Classes

(viii) to Aggregate Group VII, without regard to its Scheduled Balance and until the Aggregate VII Balance is reduced to zero;

Scheduled Group

(ix) to Aggregate Group VI, without regard to its Planned Balance and until the Aggregate VI Balance is reduced to zero; and

(x) to the LO Class, without regard to its Planned Balance and until its principal balance is reduced to zero.

PAC Group and Class

"Aggregate Group VI" consists of the MJ and MK Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group VI, sequentially, to the MJ and MK Classes, in that order, until their principal balances are reduced to zero.

The "Aggregate VI Balance" is equal to the aggregate of the principal balances of the Classes included in Aggregate Group VI.

"Aggregate Group VII" consists of the FC, LG and ZY Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group VII, as follows:

first, concurrently, to the FC and LG Classes, pro rata, until their principal balances are reduced to zero; and

second, to the ZY Class, until its principal balance is reduced to zero.

The "Aggregate VII Balance" is equal to the aggregate of the principal balances of the Classes included in Aggregate Group VII. For determining principal payments on a Distribution Date, the Aggregate VII Balance will include any increase in the principal balance of the ZY Class on that date.

Group 6 Principal Distribution Amount

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount as principal of the Group 6 Classes in the following priority:

(i) (a) 78.5714281224% of such amount to the LF Class, until its principal balance is reduced to zero, and

Sequential Pay Class

(b) 21.4285718776% of such amount as follows:

first, to the QP Class, until its principal balance is reduced to its Planned Balance for that Distribution Date;

PAC Class

second, concurrently, to the QK and QT Classes, pro rata (or 65.0857362982% and 34.9142637018%, respectively), until their principal balances are reduced to zero; and — **Support Classes**

third, to the QP Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and — **PAC Class**

(ii) to the QZ Class, until its principal balance is reduced to zero. — **Sequential Pay Class**

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the "Pricing Assumptions"):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under "Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS" in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is September 30, 2005; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association's standard prepayment model ("PSA"). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under "Description of Certificates—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rate. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

Principal Balance Schedule References	Related Groups(1), Classes and MBS	Structuring Ranges and Rates
Planned Balances	LO Class	Between 100% and 325% PSA
Planned Balances	Aggregate Group VI	Between 100% and 250% PSA
Scheduled Balances	Aggregate Group VII	Between 210% and 300% PSA
First Specified Balances	Group 5 MBS	201% PSA
Second Specified Balances	Group 5 MBS	100% PSA
Planned Balances	QP Class	Between 100% and 250% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Class, Group or MBS listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or

Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes and Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes and Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rate specified above.

Initial Effective Ranges. The Effective Range for a Class or Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class or Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

Classes and Groups	Initial Effective Ranges
LO Class	Between 100% and 325% PSA
Aggregate Group VI	Between 100% and 250% PSA
Aggregate Group VII	Between 196% and 300% PSA
QP	Between 100% and 250% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes and Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes and Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the follow table:

Classes	Supporting Classes
Group 5	
LO	Aggregate Group VI, Scheduled and Support
Aggregate Group VI	Scheduled and Support
Scheduled	Support
Group 6	
PAC	Support

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all of the Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- all of the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Principal Only Class. **The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.**

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

Class	Price
LO	81.359375%

Sensitivity of the LO Class to Prepayments

	PSA Prepayment Assumption											
	50%	99%	100%	200%	201%	210%	220%	250%	300%	325%	500%	600%
Pre-Tax Yields to Maturity	2.8%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	5.8%	7.1%

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considera-**

bly, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SC, QP and QI Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Reference Sheet—Interest Rates" in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SC	6.37500%
QP	101.15625%
QK	93.00000%
QT	99.50000%
QI	8.46875%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SC Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption											
LIBOR	50%	99%	100%	200%	201%	210%	220%	250%	300%	325%	500%	600%
1.72%	95.5%	95.5%	95.5%	69.4%	69.4%	69.4%	69.4%	69.4%	69.4%	66.6%	(8.5)%	(57.5)%
3.72%	54.4%	54.4%	54.4%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	17.3%	(60.6)%	*
5.72%	13.1%	12.9%	12.8%	(31.1)%	(31.1)%	(31.1)%	(31.1)%	(31.1)%	(31.1)%	(38.8)%	*	*
7.25%	*	*	*	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the QP Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption						
LIBOR	50%	100%	220%	250%	350%	500%	600%
1.69%	13.0%	13.0%	13.0%	13.0%	12.9%	12.8%	12.8%
3.69%	7.7%	7.7%	7.7%	7.7%	7.6%	7.6%	7.5%
5.69%	2.5%	2.5%	2.5%	2.5%	2.4%	2.4%	2.4%
6.69%	(0.1)%	(0.1)%	(0.1)%	(0.1)%	(0.1)%	(0.2)%	(0.2)%

Sensitivity of the QK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption						
LIBOR	**50%**	**100%**	**220%**	**250%**	**350%**	**500%**	**600%**
1.69%	18.0%	18.1%	19.5%	20.2%	21.8%	23.6%	24.7%
3.69%	9.1%	9.2%	10.6%	11.5%	13.2%	15.1%	16.3%
5.75% and above	0.3%	0.4%	1.7%	2.8%	4.6%	6.7%	7.8%

Sensitivity of the QT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption						
LIBOR	**50%**	**100%**	**220%**	**250%**	**350%**	**500%**	**600%**
5.75% and below	7.1%	7.2%	7.2%	7.3%	7.4%	7.6%	7.6%
6.22%	3.6%	3.6%	3.7%	3.8%	4.0%	4.2%	4.3%
6.69%	0.0%	0.1%	0.2%	0.3%	0.6%	0.8%	1.0%

Sensitivity of the QI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption						
LIBOR	**50%**	**100%**	**220%**	**250%**	**350%**	**500%**	**600%**
1.69%	60.8%	58.0%	51.2%	49.4%	43.5%	34.3%	27.9%
3.69%	33.2%	30.4%	23.2%	21.4%	15.1%	5.1%	(1.9)%
5.69%	5.9%	2.8%	(5.5)%	(7.7)%	(15.4)%	(27.8)%	(36.4)%
6.69%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

The Fixed Rate Interest Only Class. **The yield to investors in the Fixed Rate Interest Only Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rate shown in the table below:**

Class	**% PSA**
LX	484% PSA

If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Fixed Rate Interest Only Class (expressed as a percentage of original principal balance) is as follows:

Class	**Price***
LX	21.21875%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the LX Class to Prepayments

	PSA Prepayment Assumption											
	50%	99%	100%	200%	201%	210%	220%	250%	300%	325%	500%	600%
Pre-Tax Yields to Maturity	16.1%	9.3%	9.2%	9.2%	9.2%	9.2%	9.2%	9.2%	9.2%	9.2%	(1.1)%	(8.7)%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

(a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,

(b) summing the results, and

(c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see "Description of Certificates—Weighted Average Life and Final Distribution Date" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See "—Distributions of Principal" above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Relating to Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 5 MBS	360 months	360 months	8.00%
Group 6 MBS	360 months	360 months	8.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that all of the underlying Mortgage Loans will prepay at any *constant* PSA rate.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

	LX†, LO and LA Classes											
	PSA Prepayment Assumption											
Date	0%	99%	100%	200%	201%	210%	220%	250%	300%	325%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	99	88	88	88	88	88	88	88	88	88	88	88
September 2007	97	77	77	77	77	77	77	77	77	77	76	63
September 2008	96	67	66	66	66	66	66	66	66	66	52	40
September 2009	94	57	57	57	57	57	57	57	57	57	36	25
September 2010	92	48	47	47	47	47	47	47	47	47	25	16
September 2011	90	39	39	39	39	39	39	39	39	39	17	10
September 2012	88	31	31	31	31	31	31	31	31	31	11	6
September 2013	86	24	24	24	24	24	24	24	24	24	8	4
September 2014	83	19	19	19	19	19	19	19	19	19	5	2
September 2015	80	15	15	15	15	15	15	15	15	15	4	1
September 2016	77	11	11	11	11	11	11	11	11	11	2	1
September 2017	74	9	9	9	9	9	9	9	9	9	2	1
September 2018	71	7	7	7	7	7	7	7	7	7	1	*
September 2019	67	5	5	5	5	5	5	5	5	5	1	*
September 2020	63	4	4	4	4	4	4	4	4	4	*	*
September 2021	58	3	3	3	3	3	3	3	3	3	*	*
September 2022	54	2	2	2	2	2	2	2	2	2	*	*
September 2023	48	2	2	2	2	2	2	2	2	2	*	*
September 2024	43	1	1	1	1	1	1	1	1	1	*	*
September 2025	37	1	1	1	1	1	1	1	1	1	*	*
September 2026	30	1	1	1	1	1	1	1	1	1	*	*
September 2027	23	*	*	*	*	*	*	*	*	*	*	*
September 2028	15	*	*	*	*	*	*	*	*	*	*	*
September 2029	7	*	*	*	*	*	*	*	*	*	*	*
September 2030	*	*	*	*	*	*	*	*	*	*	*	*
September 2031	*	*	*	*	*	*	*	*	*	*	*	*
September 2032	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.3	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	3.8	3.1

	MJ Class											
	PSA Prepayment Assumption											
Date	0%	99%	100%	200%	201%	210%	220%	250%	300%	325%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	100	100	100	100	100	100	100	100	100	100	100	100
September 2007	100	100	100	100	100	100	100	100	100	100	0	0
September 2008	100	100	100	100	100	100	100	100	100	100	0	0
September 2009	100	100	100	100	100	100	100	100	100	30	0	0
September 2010	100	100	100	100	100	100	100	100	46	0	0	0
September 2011	100	100	100	100	100	100	100	100	3	0	0	0
September 2012	100	100	98	98	98	98	98	98	0	0	0	0
September 2013	100	84	77	77	77	77	77	77	0	0	0	0
September 2014	100	51	51	51	51	51	51	51	0	0	0	0
September 2015	100	23	23	23	23	23	23	23	0	0	0	0
September 2016	100	0	0	0	0	0	0	0	0	0	0	0
September 2017	100	0	0	0	0	0	0	0	0	0	0	0
September 2018	100	0	0	0	0	0	0	0	0	0	0	0
September 2019	100	0	0	0	0	0	0	0	0	0	0	0
September 2020	100	0	0	0	0	0	0	0	0	0	0	0
September 2021	100	0	0	0	0	0	0	0	0	0	0	0
September 2022	100	0	0	0	0	0	0	0	0	0	0	0
September 2023	100	0	0	0	0	0	0	0	0	0	0	0
September 2024	100	0	0	0	0	0	0	0	0	0	0	0
September 2025	100	0	0	0	0	0	0	0	0	0	0	0
September 2026	100	0	0	0	0	0	0	0	0	0	0	0
September 2027	100	0	0	0	0	0	0	0	0	0	0	0
September 2028	100	0	0	0	0	0	0	0	0	0	0	0
September 2029	100	0	0	0	0	0	0	0	0	0	0	0
September 2030	54	0	0	0	0	0	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.0	9.1	9.0	9.0	9.0	9.0	9.0	9.0	5.0	3.9	1.6	1.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MK Class PSA Prepayment Assumption 0%	99%	100%	200%	201%	210%	220%	250%	300%	325%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	100	100	100	100	100	100	100	100	100	100	100	100
September 2007	100	100	100	100	100	100	100	100	100	100	0	0
September 2008	100	100	100	100	100	100	100	100	100	100	0	0
September 2009	100	100	100	100	100	100	100	100	100	100	0	0
September 2010	100	100	100	100	100	100	100	100	100	44	0	0
September 2011	100	100	100	100	100	100	100	100	100	6	0	0
September 2012	100	100	100	100	100	100	100	100	90	0	0	0
September 2013	100	100	100	100	100	100	100	100	81	0	0	0
September 2014	100	100	100	100	100	100	100	100	72	0	0	0
September 2015	100	100	100	100	100	100	100	100	63	0	0	0
September 2016	100	96	96	96	96	96	96	96	54	0	0	0
September 2017	100	71	71	71	71	71	71	71	46	0	0	0
September 2018	100	47	47	47	47	47	47	47	39	0	0	0
September 2019	100	25	25	25	25	25	25	25	33	0	0	0
September 2020	100	5	5	5	5	5	5	5	27	0	0	0
September 2021	100	0	0	0	0	0	0	0	22	0	0	0
September 2022	100	0	0	0	0	0	0	0	18	0	0	0
September 2023	100	0	0	0	0	0	0	0	14	0	0	0
September 2024	100	0	0	0	0	0	0	0	11	0	0	0
September 2025	100	0	0	0	0	0	0	0	8	0	0	0
September 2026	100	0	0	0	0	0	0	0	6	0	0	0
September 2027	100	0	0	0	0	0	0	0	5	0	0	0
September 2028	100	0	0	0	0	0	0	0	3	0	0	0
September 2029	100	0	0	0	0	0	0	0	2	0	0	0
September 2030	100	0	0	0	0	0	0	0	1	0	0	0
September 2031	0	0	0	0	0	0	0	0	1	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.5	13.0	13.0	13.0	13.0	13.0	13.0	13.0	12.5	5.0	1.8	1.4

Date	FC, SC†, LG, LJ and LC Classes PSA Prepayment Assumption 0%	99%	100%	200%	201%	210%	220%	250%	300%	325%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	99	99	99	96	96	96	96	96	96	96	61	16
September 2007	91	91	91	58	58	58	58	58	58	58	0	0
September 2008	83	83	83	28	28	28	28	28	28	17	0	0
September 2009	74	74	74	6	6	6	6	6	6	0	0	0
September 2010	65	65	65	0	0	0	0	0	0	0	0	0
September 2011	55	55	55	0	0	0	0	0	0	0	0	0
September 2012	44	44	44	0	0	0	0	0	0	0	0	0
September 2013	33	33	33	0	0	0	0	0	0	0	0	0
September 2014	22	20	18	0	0	0	0	0	0	0	0	0
September 2015	9	1	0	0	0	0	0	0	0	0	0	0
September 2016	0	0	0	0	0	0	0	0	0	0	0	0
September 2017	0	0	0	0	0	0	0	0	0	0	0	0
September 2018	0	0	0	0	0	0	0	0	0	0	0	0
September 2019	0	0	0	0	0	0	0	0	0	0	0	0
September 2020	0	0	0	0	0	0	0	0	0	0	0	0
September 2021	0	0	0	0	0	0	0	0	0	0	0	0
September 2022	0	0	0	0	0	0	0	0	0	0	0	0
September 2023	0	0	0	0	0	0	0	0	0	0	0	0
September 2024	0	0	0	0	0	0	0	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0	0	0
September 2026	0	0	0	0	0	0	0	0	0	0	0	0
September 2027	0	0	0	0	0	0	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.3	6.2	6.2	2.4	2.4	2.4	2.4	2.4	2.4	2.2	1.1	0.8

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

	ZY Class											
	PSA Prepayment Assumption											
Date	**0%**	**99%**	**100%**	**200%**	**201%**	**210%**	**220%**	**250%**	**300%**	**325%**	**500%**	**600%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	106	106	106	106	106	106	106	106	106	106	106	106
September 2007	112	112	112	112	112	112	112	112	112	112	0	0
September 2008	118	118	118	118	118	118	118	118	118	118	0	0
September 2009	125	125	125	125	125	125	125	125	125	0	0	0
September 2010	132	132	132	0	0	0	0	0	0	0	0	0
September 2011	139	139	139	0	0	0	0	0	0	0	0	0
September 2012	147	147	147	0	0	0	0	0	0	0	0	0
September 2013	155	155	155	0	0	0	0	0	0	0	0	0
September 2014	164	164	164	0	0	0	0	0	0	0	0	0
September 2015	173	173	0	0	0	0	0	0	0	0	0	0
September 2016	0	0	0	0	0	0	0	0	0	0	0	0
September 2017	0	0	0	0	0	0	0	0	0	0	0	0
September 2018	0	0	0	0	0	0	0	0	0	0	0	0
September 2019	0	0	0	0	0	0	0	0	0	0	0	0
September 2020	0	0	0	0	0	0	0	0	0	0	0	0
September 2021	0	0	0	0	0	0	0	0	0	0	0	0
September 2022	0	0	0	0	0	0	0	0	0	0	0	0
September 2023	0	0	0	0	0	0	0	0	0	0	0	0
September 2024	0	0	0	0	0	0	0	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0	0	0
September 2026	0	0	0	0	0	0	0	0	0	0	0	0
September 2027	0	0	0	0	0	0	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.7	10.1	10.0	4.3	4.3	4.3	4.3	4.3	4.3	3.5	1.5	1.2

	LZ Class											
	PSA Prepayment Assumption											
Date	**0%**	**99%**	**100%**	**200%**	**201%**	**210%**	**220%**	**250%**	**300%**	**325%**	**500%**	**600%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	98	98	98	54	101	99	94	80	56	45	0	0
September 2007	104	104	104	55	106	99	91	67	28	10	0	0
September 2008	109	109	109	54	108	99	88	58	11	0	0	0
September 2009	116	116	116	53	109	99	87	53	1	0	0	0
September 2010	122	122	122	43	100	88	76	40	0	0	0	0
September 2011	129	129	129	32	90	78	65	29	0	0	0	0
September 2012	136	136	136	26	84	72	59	24	0	0	0	0
September 2013	144	144	144	23	81	69	57	24	0	0	0	0
September 2014	152	152	152	20	78	67	55	24	0	0	0	0
September 2015	161	161	159	16	74	63	53	24	0	0	0	0
September 2016	167	152	150	12	70	60	50	24	0	0	0	0
September 2017	167	141	139	8	66	57	47	24	0	0	0	0
September 2018	167	128	127	3	61	53	45	24	0	0	0	0
September 2019	167	115	113	0	57	50	42	24	0	0	0	0
September 2020	167	101	100	0	53	46	40	24	0	0	0	0
September 2021	167	84	82	0	46	40	35	21	0	0	0	0
September 2022	167	66	64	0	39	34	29	17	0	0	0	0
September 2023	167	48	47	0	32	28	24	14	0	0	0	0
September 2024	167	31	30	0	27	23	19	11	0	0	0	0
September 2025	167	15	14	0	21	18	16	9	0	0	0	0
September 2026	167	0	0	0	17	15	12	7	0	0	0	0
September 2027	167	0	0	0	13	11	9	5	0	0	0	0
September 2028	167	0	0	0	10	8	7	4	0	0	0	0
September 2029	167	0	0	0	7	6	5	2	0	0	0	0
September 2030	167	0	0	0	4	3	3	1	0	0	0	0
September 2031	155	0	0	0	2	2	1	1	0	0	0	0
September 2032	102	0	0	0	0	0	0	0	0	0	0	0
September 2033	45	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.0	15.8	15.7	4.5	13.5	12.9	11.2	6.7	1.5	1.1	0.4	0.3

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

ZL Class

Date	PSA Prepayment Assumption											
	0%	99%	100%	200%	201%	210%	220%	250%	300%	325%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	106	106	106	106	4	0	0	0	0	0	0	0
September 2007	112	112	112	112	0	0	0	0	0	0	0	0
September 2008	118	118	118	118	0	0	0	0	0	0	0	0
September 2009	125	125	125	125	0	0	0	0	0	0	0	0
September 2010	132	132	132	127	0	0	0	0	0	0	0	0
September 2011	139	139	139	127	0	0	0	0	0	0	0	0
September 2012	147	147	147	127	0	0	0	0	0	0	0	0
September 2013	155	155	155	127	0	0	0	0	0	0	0	0
September 2014	164	164	164	127	0	0	0	0	0	0	0	0
September 2015	173	173	173	127	0	0	0	0	0	0	0	0
September 2016	180	174	173	127	0	0	0	0	0	0	0	0
September 2017	180	174	173	127	0	0	0	0	0	0	0	0
September 2018	180	174	173	127	0	0	0	0	0	0	0	0
September 2019	180	174	173	125	0	0	0	0	0	0	0	0
September 2020	180	174	173	116	0	0	0	0	0	0	0	0
September 2021	180	174	173	101	0	0	0	0	0	0	0	0
September 2022	180	174	173	85	0	0	0	0	0	0	0	0
September 2023	180	174	173	70	0	0	0	0	0	0	0	0
September 2024	180	174	173	57	0	0	0	0	0	0	0	0
September 2025	180	174	173	46	0	0	0	0	0	0	0	0
September 2026	180	171	169	36	0	0	0	0	0	0	0	0
September 2027	180	138	136	27	0	0	0	0	0	0	0	0
September 2028	180	107	105	19	0	0	0	0	0	0	0	0
September 2029	180	77	76	12	0	0	0	0	0	0	0	0
September 2030	180	49	48	7	0	0	0	0	0	0	0	0
September 2031	180	22	22	2	0	0	0	0	0	0	0	0
September 2032	180	0	0	0	0	0	0	0	0	0	0	0
September 2033	180	0	0	0	0	0	0	0	0	0	0	0
September 2034	144	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.4	23.8	23.7	19.1	0.5	0.5	0.5	0.4	0.3	0.3	0.2	0.2

LY Class

Date	PSA Prepayment Assumption											
	0%	99%	100%	200%	201%	210%	220%	250%	300%	325%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	106	106	106	106	0	0	0	0	0	0	0	0
September 2007	112	112	112	112	0	0	0	0	0	0	0	0
September 2008	118	118	118	118	0	0	0	0	0	0	0	0
September 2009	125	125	125	125	0	0	0	0	0	0	0	0
September 2010	132	132	132	127	0	0	0	0	0	0	0	0
September 2011	139	139	139	127	0	0	0	0	0	0	0	0
September 2012	147	147	147	127	0	0	0	0	0	0	0	0
September 2013	155	155	155	127	0	0	0	0	0	0	0	0
September 2014	164	164	164	127	0	0	0	0	0	0	0	0
September 2015	173	173	173	127	0	0	0	0	0	0	0	0
September 2016	180	174	173	127	0	0	0	0	0	0	0	0
September 2017	180	174	173	127	0	0	0	0	0	0	0	0
September 2018	180	174	173	127	0	0	0	0	0	0	0	0
September 2019	180	174	173	127	0	0	0	0	0	0	0	0
September 2020	180	174	173	127	0	0	0	0	0	0	0	0
September 2021	180	174	173	127	0	0	0	0	0	0	0	0
September 2022	180	174	173	127	0	0	0	0	0	0	0	0
September 2023	180	174	173	127	0	0	0	0	0	0	0	0
September 2024	180	174	173	127	0	0	0	0	0	0	0	0
September 2025	180	174	173	127	0	0	0	0	0	0	0	0
September 2026	180	174	173	127	0	0	0	0	0	0	0	0
September 2027	180	174	173	127	0	0	0	0	0	0	0	0
September 2028	180	174	173	127	0	0	0	0	0	0	0	0
September 2029	180	174	173	127	0	0	0	0	0	0	0	0
September 2030	180	174	173	127	0	0	0	0	0	0	0	0
September 2031	180	174	173	127	0	0	0	0	0	0	0	0
September 2032	180	0	0	0	0	0	0	0	0	0	0	0
September 2033	180	0	0	0	0	0	0	0	0	0	0	0
September 2034	180	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	30.0	27.0	27.0	26.7	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

	LB Class											
	PSA Prepayment Assumption											
Date	**0%**	**99%**	**100%**	**200%**	**201%**	**210%**	**220%**	**250%**	**300%**	**325%**	**500%**	**600%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
September 2006	100	100	100	100	100	100	100	100	100	100	100	100
September 2007	100	100	100	100	100	100	100	100	100	100	0	0
September 2008	100	100	100	100	100	100	100	100	100	100	0	0
September 2009	100	100	100	100	100	100	100	100	100	65	0	0
September 2010	100	100	100	100	100	100	100	100	73	22	0	0
September 2011	100	100	100	100	100	100	100	100	51	3	0	0
September 2012	100	100	99	99	99	99	99	99	45	0	0	0
September 2013	100	92	88	88	88	88	88	88	41	0	0	0
September 2014	100	75	75	75	75	75	75	75	36	0	0	0
September 2015	100	62	62	62	62	62	62	62	31	0	0	0
September 2016	100	48	48	48	48	48	48	48	27	0	0	0
September 2017	100	35	35	35	35	35	35	35	23	0	0	0
September 2018	100	23	23	23	23	23	23	23	20	0	0	0
September 2019	100	12	12	12	12	12	12	12	16	0	0	0
September 2020	100	3	3	3	3	3	3	3	13	0	0	0
September 2021	100	0	0	0	0	0	0	0	11	0	0	0
September 2022	100	0	0	0	0	0	0	0	9	0	0	0
September 2023	100	0	0	0	0	0	0	0	7	0	0	0
September 2024	100	0	0	0	0	0	0	0	6	0	0	0
September 2025	100	0	0	0	0	0	0	0	4	0	0	0
September 2026	100	0	0	0	0	0	0	0	3	0	0	0
September 2027	100	0	0	0	0	0	0	0	2	0	0	0
September 2028	100	0	0	0	0	0	0	0	2	0	0	0
September 2029	100	0	0	0	0	0	0	0	1	0	0	0
September 2030	77	0	0	0	0	0	0	0	1	0	0	0
September 2031	0	0	0	0	0	0	0	0	*	0	0	0
September 2032	0	0	0	0	0	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.3	11.0	11.0	11.0	11.0	11.0	11.0	11.0	8.8	4.5	1.7	1.3

	LF and QI† Classes						
	PSA Prepayment Assumption						
Date	**0%**	**100%**	**220%**	**250%**	**350%**	**500%**	**600%**
Initial Percent	100	100	100	100	100	100	100
September 2006	99	96	93	92	89	85	82
September 2007	98	89	81	79	72	62	56
September 2008	97	83	69	66	55	42	35
September 2009	96	76	58	54	43	29	21
September 2010	95	70	49	45	33	19	13
September 2011	93	64	42	37	25	12	7
September 2012	92	59	35	31	19	8	4
September 2013	90	54	29	25	14	5	2
September 2014	89	49	24	20	10	3	*
September 2015	87	45	20	16	7	1	0
September 2016	85	40	17	13	5	0	0
September 2017	83	36	13	10	3	0	0
September 2018	80	33	11	8	2	0	0
September 2019	78	29	8	6	1	0	0
September 2020	75	26	6	4	0	0	0
September 2021	72	23	5	3	0	0	0
September 2022	69	20	3	1	0	0	0
September 2023	65	17	2	*	0	0	0
September 2024	62	14	1	0	0	0	0
September 2025	58	12	0	0	0	0	0
September 2026	53	9	0	0	0	0	0
September 2027	48	7	0	0	0	0	0
September 2028	43	5	0	0	0	0	0
September 2029	38	3	0	0	0	0	0
September 2030	32	1	0	0	0	0	0
September 2031	25	0	0	0	0	0	0
September 2032	18	0	0	0	0	0	0
September 2033	11	0	0	0	0	0	0
September 2034	3	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	10.1	6.2	5.6	4.3	3.2	2.7

	QP Class						
	PSA Prepayment Assumption						
Date	**0%**	**100%**	**220%**	**250%**	**350%**	**500%**	**600%**
Initial Percent	100	100	100	100	100	100	100
September 2006	99	94	94	94	94	94	94
September 2007	97	85	85	85	85	85	78
September 2008	96	76	76	76	76	59	49
September 2009	94	66	66	66	60	40	30
September 2010	92	58	58	58	46	27	18
September 2011	91	50	50	50	35	18	10
September 2012	88	42	42	42	26	11	5
September 2013	86	35	35	35	20	7	2
September 2014	84	29	29	29	14	4	*
September 2015	81	23	23	23	10	1	0
September 2016	78	18	18	18	7	0	0
September 2017	75	14	14	14	4	0	0
September 2018	72	11	11	11	2	0	0
September 2019	69	8	8	8	1	0	0
September 2020	65	6	6	6	0	0	0
September 2021	61	4	4	4	0	0	0
September 2022	56	2	2	2	0	0	0
September 2023	51	*	*	*	0	0	0
September 2024	46	0	0	0	0	0	0
September 2025	40	0	0	0	0	0	0
September 2026	34	0	0	0	0	0	0
September 2027	28	0	0	0	0	0	0
September 2028	20	0	0	0	0	0	0
September 2029	13	0	0	0	0	0	0
September 2030	4	0	0	0	0	0	0
September 2031	0	0	0	0	0	0	0
September 2032	0	0	0	0	0	0	0
September 2033	0	0	0	0	0	0	0
September 2034	0	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.7	6.7	6.7	6.7	5.3	4.0	3.4

	QK and QT Classes						
	PSA Prepayment Assumption						
Date	**0%**	**100%**	**220%**	**250%**	**350%**	**500%**	**600%**
Initial Percent	100	100	100	100	100	100	100
September 2006	100	100	89	86	77	63	53
September 2007	100	100	70	63	39	5	0
September 2008	100	100	52	41	6	0	0
September 2009	100	100	39	25	0	0	0
September 2010	100	100	29	14	0	0	0
September 2011	100	100	22	6	0	0	0
September 2012	100	100	18	2	0	0	0
September 2013	100	100	15	*	0	0	0
September 2014	100	100	15	*	0	0	0
September 2015	100	98	14	*	0	0	0
September 2016	100	95	13	*	0	0	0
September 2017	100	91	11	*	0	0	0
September 2018	100	86	10	*	0	0	0
September 2019	100	81	9	*	0	0	0
September 2020	100	75	8	*	0	0	0
September 2021	100	69	7	*	0	0	0
September 2022	100	63	6	*	0	0	0
September 2023	100	57	5	*	0	0	0
September 2024	100	48	2	0	0	0	0
September 2025	100	40	0	0	0	0	0
September 2026	100	31	0	0	0	0	0
September 2027	100	24	0	0	0	0	0
September 2028	100	16	0	0	0	0	0
September 2029	100	9	0	0	0	0	0
September 2030	100	2	0	0	0	0	0
September 2031	88	0	0	0	0	0	0
September 2032	64	0	0	0	0	0	0
September 2033	37	0	0	0	0	0	0
September 2034	9	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.5	18.4	4.9	2.9	1.7	1.2	1.0

	QZ Class						
	PSA Prepayment Assumption						
Date	**0%**	**100%**	**220%**	**250%**	**350%**	**500%**	**600%**
Initial Percent	100	100	100	100	100	100	100
September 2006	106	106	106	106	106	106	106
September 2007	112	112	112	112	112	112	112
September 2008	118	118	118	118	118	118	118
September 2009	125	125	125	125	125	125	125
September 2010	132	132	132	132	132	132	132
September 2011	139	139	139	139	139	139	139
September 2012	147	147	147	147	147	147	147
September 2013	155	155	155	155	155	155	155
September 2014	164	164	164	164	164	164	164
September 2015	173	173	173	173	173	173	112
September 2016	183	183	183	183	183	173	70
September 2017	193	193	193	193	193	117	43
September 2018	204	204	204	204	204	79	27
September 2019	216	216	216	216	216	53	16
September 2020	228	228	228	228	198	36	10
September 2021	241	241	241	241	149	24	6
September 2022	254	254	254	254	111	16	4
September 2023	269	269	269	269	83	10	2
September 2024	284	284	284	230	61	7	1
September 2025	300	300	270	180	44	4	1
September 2026	317	317	213	139	32	3	*
September 2027	334	334	165	106	22	2	*
September 2028	353	353	125	79	15	1	*
September 2029	373	373	92	57	10	1	*
September 2030	394	394	65	39	7	*	*
September 2031	417	315	42	25	4	*	*
September 2032	440	191	24	14	2	*	*
September 2033	465	74	8	5	1	*	*
September 2034	491	0	0	0	0	0	0
September 2035	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.7	27.0	23.0	21.7	17.9	13.4	11.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "—Weighted Average Lives of the Certificates" above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes, including the Group 1, 2, 3 and 4 Classes, are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests, including the Lower Tier Regular Interests relating to the Group 1, 2, 3 and 4 Classes, are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case. Since this prospectus supplement does not describe the Group 1, Group 2, Group 3 or Group 4 Classes, an investor in the R or RL Class should read the Related Prospectus Supplement for information about the Group 1, 2, 3 and 4 Classes and the related assets.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a "disqualified organization." In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See "Description of Certificates—Special Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*" in the REMIC Prospectus. The affidavit must also state that the transferee is a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a "U.S. Person" or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had "improper knowledge").

As discussed under the caption "Special Characteristics of Residual Certificates" in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the "asset test" or the "formula test." The representation described in (i) will be included in the affidavit discussed above. See "Description of Certificates—Special Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*" in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee's gross assets exceed $100 million and its net assets exceed $10 million (in each case, at the time of the transfer and at the close of each of the transferee's two fiscal years preceding the year of transfer), (ii) the transferee is an "eligible corporation" and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Lower Tier REMIC. See "Certain Federal Income Tax Consequences" in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Certain Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled "Certain Federal Income Tax Consequences" and "ERISA Considerations") and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the "regular interests," and the R Class will be designated as the "residual interest," in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the "regular interests" and the RL Class will be designated as the "residual interest" in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the R and RL Classes, as "qualified mortgages" for other REMICs. See "Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*" in the REMIC Prospectus.

Under the Regulations, a REMIC may issue its regular and residual interests over any ten-day period and designate any of those days as the REMIC's startup day. Fannie Mae intends to designate September 30, 2005 as the startup day for the Trust and the Lower Tier REMIC.

Taxation of Beneficial Owners of Regular Certificates

The Principal Only Class, the Notional Classes and the Accrual Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium" in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Group	Prepayment Assumption
5	220% PSA
6	220% PSA

See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*" in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or any other rate. See "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement and "Description of Certificates—Weighted Average Life and Final Distribution Date" in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

In addition to the Group 5 and Group 6 MBS described in this prospectus supplement, the assets of the Lower Tier REMIC include the MBS backing the Group 1, 2, 3 and 4 Classes (the "Group 1 MBS," "Group 2 MBS," "Group 3 MBS" and "Group 4 MBS"). The Lower Tier REMIC will issue Lower Tier Regular Interests in respect of the Group 1, 2, 3 and 4 MBS. Likewise, the assets of the REMIC constituted by the Trust will include the Lower Tier Regular Interests in respect of the Group 1, 2, 3 and 4 MBS, and the REMIC constituted by the Trust will issue the Group 1, 2, 3 and 4 Classes, in addition to the Group 5 and 6 Classes described in this prospectus supplement. Therefore, in considering the tax consequences of holding a Residual Certificate, you should take into account the Group 1, 2, 3 and 4 MBS, Group 1, 2, 3 and 4 Classes, and the Lower Tier Regular Interests issued in respect of the Group 1, 2, 3 and 4 MBS and the Group 1, 2, 3 and 4 Classes. See the Related Prospectus Supplement for a description of the Group 1, 2, 3 and 4 MBS and the Group 1, 2, 3 and 4 Classes, and see the discussion under "Certain Federal Income Tax Consequences — *Taxation of Beneficial Owners of Residual Certificates*" in the REMIC Prospectus for a discussion of certain federal income tax consequences of holding a Residual Certificate.

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the "federal long-term rate." The rate will be published on or about August 20, 2005. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions" and "—*Foreign Investors*—Residual Certificates" in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer's accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see "Certain Federal Income Tax Consequences" in the REMIC Prospectus.

The RCR Classes (each, a "Combination RCR Class") will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under "*—Exchanges*" below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under "—Taxation of Beneficial Owners of Regular Certificates" above and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*" in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under "Description of the Certificates—Combination and Recombination" in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at "tax shelters" could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a "reportable transaction" disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a "reportable transaction" based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Lehman Brothers Inc. (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under "Description of the Certificates—The MBS" in this prospectus supplement. The proportion that the original principal balance of each Group 5 or Group 6 Class bears to the aggregate original principal balance of all Group 5 or Group 6 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Dechert LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 18								
LX	$275,000,000 (4)	LA	$275,000,000	5.5%	FIX	PAC	31394FH65	October 2035
LO	275,000,000							
Recombination 19								
MJ	12,897,500	LB	25,795,000	5.5	FIX	PAC	31394FH73	October 2035
MK	12,897,500							
Recombination 20								
LG	38,558,000	LJ	46,269,600	5.0	FIX	SCH/AD	31394FH81	October 2035
FC	7,711,600							
SC	7,711,600 (4)							
Recombination 21								
LG	38,558,000	LC	57,837,000	5.5	FIX	SCH/AD	31394FH99	October 2035
FC	19,279,000							
SC	19,279,000 (4)							

(1) REMIC Certificates and RCR Certificates in Recombinations 18, 20 and 21 may be exchanged only in the proportions shown in this Schedule 1. In any exchange under Recombination 19, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal balances of the related REMIC Classes at the time of exchange.

(2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See "Description of the Certificates—General—*Authorized Denominations*" in this prospectus supplement.

(3) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.

(4) Notional principal balance.

Principal Balance Schedules

LO Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$275,000,000.00	December 2009	$149,030,735.80	March 2014	$ 58,137,189.12
October 2005	272,195,933.64	January 2010	146,879,120.57	April 2014	56,954,828.38
November 2005	269,406,321.67	February 2010	144,738,661.86	May 2014	55,795,480.35
December 2005	266,631,148.21	March 2010	142,609,302.28	June 2014	54,658,708.99
January 2006	263,870,339.00	April 2010	140,490,984.74	July 2014	53,544,086.32
February 2006	261,123,820.14	May 2010	138,383,652.42	August 2014	52,451,192.40
March 2006	258,391,518.13	June 2010	136,287,248.82	September 2014	51,379,615.05
April 2006	255,673,359.82	July 2010	134,201,717.71	October 2014	50,328,949.82
May 2006	252,969,272.48	August 2010	132,127,003.17	November 2014	49,298,799.77
June 2006	250,279,183.70	September 2010	130,063,049.54	December 2014	48,288,775.37
July 2006	247,603,021.48	October 2010	128,009,801.46	January 2015	47,298,494.37
August 2006	244,940,714.19	November 2010	125,967,203.87	February 2015	46,327,581.62
September 2006	242,292,190.55	December 2010	123,935,201.97	March 2015	45,375,669.00
October 2006	239,657,379.65	January 2011	121,913,741.26	April 2015	44,442,395.23
November 2006	237,036,210.95	February 2011	119,902,767.50	May 2015	43,527,405.80
December 2006	234,428,614.29	March 2011	117,902,226.74	June 2015	42,630,352.79
January 2007	231,834,519.83	April 2011	115,912,065.31	July 2015	41,750,894.82
February 2007	229,253,858.13	May 2011	113,932,229.82	August 2015	40,888,696.85
March 2007	226,686,560.08	June 2011	111,962,667.15	September 2015	40,043,430.10
April 2007	224,132,556.94	July 2011	110,003,324.44	October 2015	39,214,771.96
May 2007	221,591,780.32	August 2011	108,054,149.12	November 2015	38,402,405.83
June 2007	219,064,162.17	September 2011	106,115,088.88	December 2015	37,606,021.04
July 2007	216,549,634.81	October 2011	104,186,091.69	January 2016	36,825,312.72
August 2007	214,048,130.90	November 2011	102,267,105.77	February 2016	36,059,981.72
September 2007	211,559,583.44	December 2011	100,358,079.63	March 2016	35,309,734.45
October 2007	209,083,925.78	January 2012	98,458,962.02	April 2016	34,574,282.87
November 2007	206,621,091.61	February 2012	96,569,701.97	May 2016	33,853,344.28
December 2007	204,171,014.97	March 2012	94,690,248.77	June 2016	33,146,641.31
January 2008	201,733,630.23	April 2012	92,820,551.95	July 2016	32,453,901.76
February 2008	199,308,872.10	May 2012	90,967,388.63	August 2016	31,774,858.55
March 2008	196,896,675.62	June 2012	89,149,898.18	September 2016	31,109,249.59
April 2008	194,496,976.18	July 2012	87,367,409.38	October 2016	30,456,817.70
May 2008	192,109,709.48	August 2012	85,619,263.44	November 2016	29,817,310.55
June 2008	189,734,811.57	September 2012	83,904,813.80	December 2016	29,190,480.51
July 2008	187,372,218.82	October 2012	82,223,425.87	January 2017	28,576,084.60
August 2008	185,021,867.94	November 2012	80,574,476.84	February 2017	27,973,884.42
September 2008	182,683,695.93	December 2012	78,957,355.47	March 2017	27,383,646.02
October 2008	180,357,640.17	January 2013	77,371,461.82	April 2017	26,805,139.86
November 2008	178,043,638.30	February 2013	75,816,207.14	May 2017	26,238,140.70
December 2008	175,741,628.33	March 2013	74,291,013.56	June 2017	25,682,427.53
January 2009	173,451,548.57	April 2013	72,795,313.96	July 2017	25,137,783.50
February 2009	171,173,337.64	May 2013	71,328,551.75	August 2017	24,603,995.83
March 2009	168,906,934.48	June 2013	69,890,180.68	September 2017	24,080,855.74
April 2009	166,652,278.36	July 2013	68,479,664.64	October 2017	23,568,158.38
May 2009	164,409,308.84	August 2013	67,096,477.50	November 2017	23,065,702.76
June 2009	162,177,965.81	September 2013	65,740,102.87	December 2017	22,573,291.65
July 2009	159,958,189.45	October 2013	64,410,034.01	January 2018	22,090,731.55
August 2009	157,749,920.25	November 2013	63,105,773.55	February 2018	21,617,832.59
September 2009	155,553,099.03	December 2013	61,826,833.42	March 2018	21,154,408.49
October 2009	153,367,666.89	January 2014	60,572,734.58	April 2018	20,700,276.48
November 2009	151,193,565.24	February 2014	59,343,006.93	May 2018	20,255,257.21

LO Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
June 2018	$ 19,819,174.73	November 2022	$ 5,894,812.81	April 2027	$ 1,407,616.17
July 2018	19,391,856.40	December 2022	5,753,092.79	May 2027	1,364,349.34
August 2018	18,973,132.85	January 2023	5,614,381.20	June 2027	1,322,092.30
September 2018	18,562,837.89	February 2023	5,478,618.05	July 2027	1,280,823.91
October 2018	18,160,808.46	March 2023	5,345,744.49	August 2027	1,240,523.45
November 2018	17,766,884.59	April 2023	5,215,702.81	September 2027	1,201,170.61
December 2018	17,380,909.34	May 2023	5,088,436.39	October 2027	1,162,745.48
January 2019	17,002,728.71	June 2023	4,963,889.74	November 2027	1,125,228.53
February 2019	16,632,191.63	July 2023	4,842,008.42	December 2027	1,088,600.65
March 2019	16,269,149.87	August 2023	4,722,739.02	January 2028	1,052,843.09
April 2019	15,913,458.01	September 2023	4,606,029.18	February 2028	1,017,937.47
May 2019	15,564,973.38	October 2023	4,491,827.56	March 2028	983,865.78
June 2019	15,223,556.01	November 2023	4,380,083.80	April 2028	950,610.36
July 2019	14,889,068.58	December 2023	4,270,748.50	May 2028	918,153.92
August 2019	14,561,376.35	January 2024	4,163,773.23	June 2028	886,479.51
September 2019	14,240,347.17	February 2024	4,059,110.50	July 2028	855,570.50
October 2019	13,925,851.36	March 2024	3,956,713.73	August 2028	825,410.61
November 2019	13,617,761.70	April 2024	3,856,537.24	September 2028	795,983.87
December 2019	13,315,953.40	May 2024	3,758,536.24	October 2028	767,274.66
January 2020	13,020,304.01	June 2024	3,662,666.81	November 2028	739,267.63
February 2020	12,730,693.44	July 2024	3,568,885.86	December 2028	711,947.77
March 2020	12,447,003.84	August 2024	3,477,151.17	January 2029	685,300.35
April 2020	12,169,119.61	September 2024	3,387,421.31	February 2029	659,310.95
May 2020	11,896,927.36	October 2024	3,299,655.67	March 2029	633,965.43
June 2020	11,630,315.83	November 2024	3,213,814.42	April 2029	609,249.94
July 2020	11,369,175.89	December 2024	3,129,858.51	May 2029	585,150.91
August 2020	11,113,400.48	January 2025	3,047,749.65	June 2029	561,655.03
September 2020	10,862,884.57	February 2025	2,967,450.28	July 2029	538,749.26
October 2020	10,617,525.13	March 2025	2,888,923.60	August 2029	516,420.84
November 2020	10,377,221.09	April 2025	2,812,133.49	September 2029	494,657.26
December 2020	10,141,873.32	May 2025	2,737,044.57	October 2029	473,446.24
January 2021	9,911,384.55	June 2025	2,663,622.11	November 2029	452,775.78
February 2021	9,685,659.37	July 2025	2,591,832.10	December 2029	432,634.11
March 2021	9,464,604.21	August 2025	2,521,641.16	January 2030	413,009.68
April 2021	9,248,127.26	September 2025	2,453,016.58	February 2030	393,891.21
May 2021	9,036,138.47	October 2025	2,385,926.28	March 2030	375,267.62
June 2021	8,828,549.49	November 2025	2,320,338.81	April 2030	357,128.06
July 2021	8,625,273.69	December 2025	2,256,223.34	May 2030	339,461.91
August 2021	8,426,226.07	January 2026	2,193,549.63	June 2030	322,258.75
September 2021	8,231,323.25	February 2026	2,132,288.04	July 2030	305,508.39
October 2021	8,040,483.46	March 2026	2,072,409.52	August 2030	289,200.83
November 2021	7,853,626.48	April 2026	2,013,885.57	September 2030	273,326.29
December 2021	7,670,673.63	May 2026	1,956,688.27	October 2030	257,875.18
January 2022	7,491,547.72	June 2026	1,900,790.22	November 2030	242,838.10
February 2022	7,316,173.07	July 2026	1,846,164.59	December 2030	228,205.85
March 2022	7,144,475.41	August 2026	1,792,785.05	January 2031	213,969.42
April 2022	6,976,381.91	September 2026	1,740,625.80	February 2031	200,119.98
May 2022	6,811,821.14	October 2026	1,689,661.56	March 2031	186,648.88
June 2022	6,650,723.04	November 2026	1,639,867.51	April 2031	173,547.65
July 2022	6,493,018.88	December 2026	1,591,219.37	May 2031	160,807.99
August 2022	6,338,641.26	January 2027	1,543,693.29	June 2031	148,421.78
September 2022	6,187,524.06	February 2027	1,497,265.92	July 2031	136,381.06
October 2022	6,039,602.44	March 2027	1,451,914.36	August 2031	124,678.02

LO Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
September 2031	$ 113,305.04	February 2032	$ 61,134.55	July 2032	$ 16,157.05
October 2031	102,254.64	March 2032	51,590.15	August 2032	7,953.59
November 2031	91,519.49	April 2032	42,326.59	September 2032 and thereafter	0.00
December 2031	81,092.41	May 2032	33,337.41		
January 2032	70,966.39	June 2032	24,616.30		

Aggregate Group VI Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance through April 2012	$25,795,000.00	March 2015	$17,663,578.46	March 2018	$ 7,562,958.94
May 2012	25,788,172.72	April 2015	17,370,673.28	April 2018	7,306,373.92
June 2012	25,755,328.83	May 2015	17,077,706.13	May 2018	7,051,506.53
July 2012	25,697,089.88	June 2015	16,784,765.09	June 2018	6,798,376.20
August 2012	25,614,065.23	July 2015	16,491,935.32	July 2018	6,547,001.28
September 2012	25,506,852.29	August 2015	16,199,299.20	August 2018	6,297,398.99
October 2012	25,376,036.72	September 2015	15,906,936.38	September 2018	6,049,585.51
November 2012	25,222,192.67	October 2015	15,614,923.80	October 2018	5,803,576.00
December 2012	25,045,882.97	November 2015	15,323,335.84	November 2018	5,559,384.62
January 2013	24,847,659.40	December 2015	15,032,244.31	December 2018	5,317,024.54
February 2013	24,628,062.78	January 2016	14,741,718.56	January 2019	5,076,508.00
March 2013	24,387,623.32	February 2016	14,451,825.50	February 2019	4,837,846.32
April 2013	24,131,493.80	March 2016	14,162,629.72	March 2019	4,601,049.95
May 2013	23,872,114.14	April 2016	13,874,193.47	April 2019	4,366,128.45
June 2013	23,609,666.97	May 2016	13,586,576.81	May 2019	4,133,090.57
July 2013	23,344,329.82	June 2016	13,299,837.55	June 2019	3,901,944.20
August 2013	23,076,275.23	July 2016	13,014,031.45	July 2019	3,672,696.49
September 2013	22,805,670.89	August 2016	12,729,212.12	August 2019	3,445,353.82
October 2013	22,532,679.71	September 2016	12,445,431.19	September 2019	3,219,921.77
November 2013	22,257,459.97	October 2016	12,162,738.33	October 2019	2,996,405.28
December 2013	21,980,165.37	November 2016	11,881,181.24	November 2019	2,774,808.54
January 2014	21,700,945.24	December 2016	11,600,805.78	December 2019	2,555,135.08
February 2014	21,419,944.54	January 2017	11,321,656.01	January 2020	2,337,387.79
March 2014	21,137,303.99	February 2017	11,043,774.17	February 2020	2,121,568.86
April 2014	20,853,160.20	March 2017	10,767,200.78	March 2020	1,907,679.96
May 2014	20,567,645.74	April 2017	10,491,974.70	April 2020	1,695,722.09
June 2014	20,280,889.22	May 2017	10,218,133.12	May 2020	1,485,695.69
July 2014	19,993,015.46	June 2017	9,945,711.64	June 2020	1,277,600.67
August 2014	19,704,145.45	July 2017	9,674,744.32	July 2020	1,071,436.36
September 2014	19,414,396.57	August 2017	9,405,263.68	August 2020	867,201.60
October 2014	19,123,882.58	September 2017	9,137,300.79	September 2020	664,894.70
November 2014	18,832,713.79	October 2017	8,870,885.25	October 2020	464,513.50
December 2014	18,540,997.06	November 2017	8,606,045.29	November 2020	266,055.35
January 2015	18,248,835.93	December 2017	8,342,807.78	December 2020	69,517.15
February 2015	17,956,330.69	January 2018	8,081,198.26	January 2021 and thereafter	0.00
		February 2018	7,821,240.98		

Aggregate Group VII Scheduled Balances

Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance
Initial Balance through August 2006	$57,841,000.00	October 2007	$31,680,234.52	January 2009	$11,416,226.85
September 2006	55,708,949.65	November 2007	30,096,702.92	February 2009	10,313,077.11
October 2006	53,619,667.75	December 2007	28,548,439.53	March 2009	9,238,467.71
November 2006	51,572,575.07	January 2008	27,034,956.18	April 2009	8,191,992.87
December 2006	49,567,099.34	February 2008	25,555,770.64	May 2009	7,173,251.80
January 2007	47,602,675.27	March 2008	24,110,406.58	June 2009	6,181,848.65
February 2007	45,678,744.38	April 2008	22,698,393.48	July 2009	5,217,392.44
March 2007	43,794,754.99	May 2008	21,319,266.59	August 2009	4,279,497.05
April 2007	41,950,162.09	June 2008	19,972,566.79	September 2009	3,367,781.07
May 2007	40,144,427.30	July 2008	18,657,840.64	October 2009	2,481,867.83
June 2007	38,377,018.75	August 2008	17,374,640.19	November 2009	1,621,385.32
July 2007	36,647,411.06	September 2008	16,122,523.03	December 2009	785,966.11
August 2007	34,955,085.21	October 2008	14,901,052.11	January 2010 and thereafter	0.00
September 2007	33,299,528.52	November 2008	13,709,795.82		
		December 2008	12,548,327.78		

Group 5 MBS First Specified Balances

Distribution Date	First Specified Balance	Distribution Date	First Specified Balance	Distribution Date	First Specified Balance
Initial Balance	$439,760,000.00	March 2008	$306,156,112.39	September 2010	$211,278,052.92
October 2005	434,536,037.85	April 2008	302,440,450.03	October 2010	208,644,743.00
November 2005	429,370,801.67	May 2008	298,766,961.02	November 2010	206,041,667.80
December 2005	424,263,648.33	June 2008	295,135,181.33	December 2010	203,468,492.78
January 2006	419,213,941.62	July 2008	291,544,651.94	January 2011	200,924,887.04
February 2006	414,221,052.25	August 2008	287,994,918.81	February 2011	198,410,523.29
March 2006	409,284,357.71	September 2008	284,485,532.82	March 2011	195,925,077.77
April 2006	404,403,242.22	October 2008	281,016,049.71	April 2011	193,468,230.26
May 2006	399,577,096.65	November 2008	277,586,030.05	May 2011	191,039,664.01
June 2006	394,805,318.48	December 2008	274,195,039.16	June 2011	188,639,065.73
July 2006	390,087,311.68	January 2009	270,842,647.08	July 2011	186,266,125.50
August 2006	385,422,486.68	February 2009	267,528,428.50	August 2011	183,920,536.81
September 2006	380,810,260.28	March 2009	264,251,962.73	September 2011	181,601,996.46
October 2006	376,250,055.60	April 2009	261,012,833.65	October 2011	179,310,204.56
November 2006	371,741,301.98	May 2009	257,810,629.64	November 2011	177,044,864.46
December 2006	367,283,434.94	June 2009	254,644,943.54	December 2011	174,805,682.76
January 2007	362,875,896.12	July 2009	251,515,372.62	January 2012	172,592,369.25
February 2007	358,518,133.19	August 2009	248,421,518.51	February 2012	170,404,636.85
March 2007	354,209,599.79	September 2009	245,362,987.15	March 2012	168,242,201.65
April 2007	349,949,755.48	October 2009	242,339,388.79	April 2012	166,104,782.79
May 2007	345,738,065.66	November 2009	239,350,337.87	May 2012	163,992,102.48
June 2007	341,574,001.54	December 2009	236,395,453.04	June 2012	161,903,885.95
July 2007	337,457,040.03	January 2010	233,474,357.08	July 2012	159,839,861.44
August 2007	333,386,663.70	February 2010	230,586,676.85	August 2012	157,799,760.13
September 2007	329,362,360.73	March 2010	227,732,043.29	September 2012	155,783,316.12
October 2007	325,383,624.86	April 2010	224,910,091.31	October 2012	153,790,266.43
November 2007	321,449,955.27	May 2010	222,120,459.83	November 2012	151,820,350.92
December 2007	317,560,856.59	June 2010	219,362,791.64	December 2012	149,873,312.30
January 2008	313,715,838.81	July 2010	216,636,733.44	January 2013	147,948,896.07
February 2008	309,914,417.23	August 2010	213,941,935.75	February 2013	146,046,850.53

Group 5 MBS (Continued)

Distribution Date	First Specified Balance	Distribution Date	First Specified Balance	Distribution Date	First Specified Balance
March 2013	$144,166,926.67	July 2017	$ 71,550,969.42	November 2021	$ 32,788,229.56
April 2013	142,308,878.26	August 2017	70,549,412.33	December 2021	32,261,194.57
May 2013	140,472,461.69	September 2017	69,559,890.05	January 2022	31,740,788.06
June 2013	138,657,436.05	October 2017	68,582,266.58	February 2022	31,226,933.62
July 2013	136,863,563.04	November 2017	67,616,407.41	March 2022	30,719,555.71
August 2013	135,090,606.95	December 2017	66,662,179.52	April 2022	30,218,579.62
September 2013	133,338,334.66	January 2018	65,719,451.36	May 2022	29,723,931.46
October 2013	131,606,515.57	February 2018	64,788,092.80	June 2022	29,235,538.16
November 2013	129,894,921.61	March 2018	63,867,975.16	July 2022	28,753,327.49
December 2013	128,203,327.19	April 2018	62,958,971.17	August 2022	28,277,227.97
January 2014	126,531,509.19	May 2018	62,060,954.94	September 2022	27,807,168.95
February 2014	124,879,246.92	June 2018	61,173,801.99	October 2022	27,343,080.57
March 2014	123,246,322.09	July 2018	60,297,389.20	November 2022	26,884,893.71
April 2014	121,632,518.81	August 2018	59,431,594.80	December 2022	26,432,540.06
May 2014	120,037,623.52	September 2018	58,576,298.36	January 2023	25,985,952.03
June 2014	118,461,425.01	October 2018	57,731,380.78	February 2023	25,545,062.80
July 2014	116,903,714.38	November 2018	56,896,724.25	March 2023	25,109,806.31
August 2014	115,364,285.00	December 2018	56,072,212.29	April 2023	24,680,117.20
September 2014	113,842,932.50	January 2019	55,257,729.68	May 2023	24,255,930.85
October 2014	112,339,454.74	February 2019	54,453,162.46	June 2023	23,837,183.37
November 2014	110,853,651.79	March 2019	53,658,397.94	July 2023	23,423,811.57
December 2014	109,385,325.90	April 2019	52,873,324.68	August 2023	23,015,752.97
January 2015	107,934,281.48	May 2019	52,097,832.44	September 2023	22,612,945.76
February 2015	106,500,325.10	June 2019	51,331,812.22	October 2023	22,215,328.87
March 2015	105,083,265.40	July 2019	50,575,156.19	November 2023	21,822,841.85
April 2015	103,682,913.16	August 2019	49,827,757.75	December 2023	21,435,424.97
May 2015	102,299,081.19	September 2019	49,089,511.45	January 2024	21,053,019.13
June 2015	100,931,584.37	October 2019	48,360,312.99	February 2024	20,675,565.93
July 2015	99,580,239.59	November 2019	47,640,059.24	March 2024	20,303,007.57
August 2015	98,244,865.75	December 2019	46,928,648.20	April 2024	19,935,286.94
September 2015	96,925,283.72	January 2020	46,225,979.01	May 2024	19,572,347.54
October 2015	95,621,316.36	February 2020	45,531,951.89	June 2024	19,214,133.51
November 2015	94,332,788.43	March 2020	44,846,468.19	July 2024	18,860,589.60
December 2015	93,059,526.63	April 2020	44,169,430.33	August 2024	18,511,661.21
January 2016	91,801,359.55	May 2020	43,500,741.83	September 2024	18,167,294.31
February 2016	90,558,117.65	June 2020	42,840,307.24	October 2024	17,827,435.49
March 2016	89,329,633.26	July 2020	42,188,032.20	November 2024	17,492,031.94
April 2016	88,115,740.54	August 2020	41,543,823.37	December 2024	17,161,031.44
May 2016	86,916,275.45	September 2020	40,907,588.45	January 2025	16,834,382.34
June 2016	85,731,075.78	October 2020	40,279,236.15	February 2025	16,512,033.59
July 2016	84,559,981.06	November 2020	39,658,676.19	March 2025	16,193,934.69
August 2016	83,402,832.60	December 2020	39,045,819.31	April 2025	15,880,035.72
September 2016	82,259,473.45	January 2021	38,440,577.21	May 2025	15,570,287.30
October 2016	81,129,748.37	February 2021	37,842,862.57	June 2025	15,264,640.62
November 2016	80,013,503.82	March 2021	37,252,589.05	July 2025	14,963,047.40
December 2016	78,910,587.95	April 2021	36,669,671.25	August 2025	14,665,459.93
January 2017	77,820,850.58	May 2021	36,094,024.72	September 2025	14,371,830.99
February 2017	76,744,143.15	June 2021	35,525,565.95	October 2025	14,082,113.93
March 2017	75,680,318.77	July 2021	34,964,212.34	November 2025	13,796,262.60
April 2017	74,629,232.12	August 2021	34,409,882.23	December 2025	13,514,231.37
May 2017	73,590,739.51	September 2021	33,862,494.83	January 2026	13,235,975.13
June 2017	72,564,698.80	October 2021	33,321,970.27	February 2026	12,961,449.27

Group 5 MBS (Continued)

Distribution Date	First Specified Balance	Distribution Date	First Specified Balance	Distribution Date	First Specified Balance
March 2026	$ 12,690,609.67	June 2028	$ 6,622,994.80	September 2030	$ 2,491,414.12
April 2026	12,423,412.72	July 2028	6,439,330.70	October 2030	2,367,954.03
May 2026	12,159,815.30	August 2028	6,258,268.46	November 2030	2,246,362.09
June 2026	11,899,774.77	September 2028	6,079,776.69	December 2030	2,126,615.26
July 2026	11,643,248.95	October 2028	5,903,824.35	January 2031	2,008,690.74
August 2026	11,390,196.17	November 2028	5,730,380.75	February 2031	1,892,565.99
September 2026	11,140,575.20	December 2028	5,559,415.54	March 2031	1,778,218.75
October 2026	10,894,345.29	January 2029	5,390,898.72	April 2031	1,665,627.00
November 2026	10,651,466.13	February 2029	5,224,800.63	May 2031	1,554,768.97
December 2026	10,411,897.88	March 2029	5,061,091.94	June 2031	1,445,623.13
January 2027	10,175,601.13	April 2029	4,899,743.68	July 2031	1,338,168.23
February 2027	9,942,536.95	May 2029	4,740,727.17	August 2031	1,232,383.24
March 2027	9,712,666.80	June 2029	4,584,014.07	September 2031	1,128,247.36
April 2027	9,485,952.60	July 2029	4,429,576.39	October 2031	1,025,740.06
May 2027	9,262,356.71	August 2029	4,277,386.40	November 2031	924,841.01
June 2027	9,041,841.88	September 2029	4,127,416.75	December 2031	825,530.15
July 2027	8,824,371.32	October 2029	3,979,640.35	January 2032	727,787.63
August 2027	8,609,908.62	November 2029	3,834,030.44	February 2032	631,593.82
September 2027	8,398,417.80	December 2029	3,690,560.56	March 2032	536,929.34
October 2027	8,189,863.28	January 2030	3,549,204.56	April 2032	443,775.01
November 2027	7,984,209.88	February 2030	3,409,936.59	May 2032	352,111.88
December 2027	7,781,422.83	March 2030	3,272,731.06	June 2032	261,921.22
January 2028	7,581,467.72	April 2030	3,137,562.71	July 2032	173,184.53
February 2028	7,384,310.56	May 2030	3,004,406.56	August 2032	85,883.48
March 2028	7,189,917.74	June 2030	2,873,237.91	September 2032 and thereafter	0.00
April 2028	6,998,256.02	July 2030	2,744,032.33		
May 2028	6,809,292.54	August 2030	2,616,765.69		

Group 5 MBS Second Specified Balances

Distribution Date	Second Specified Balance	Distribution Date	Second Specified Balance	Distribution Date	Second Specified Balance
Initial Balance	$439,760,000.00	May 2007	$386,351,721.53	January 2009	$338,211,489.78
October 2005	436,955,874.85	June 2007	383,824,103.38	February 2009	335,933,278.85
November 2005	434,166,262.87	July 2007	381,309,576.02	March 2009	333,666,875.69
December 2005	431,391,089.42	August 2007	378,808,072.11	April 2009	331,412,219.57
January 2006	428,630,280.21	September 2007	376,319,524.65	May 2009	329,169,250.05
February 2006	425,883,761.35	October 2007	373,843,866.99	June 2009	326,937,907.02
March 2006	423,151,459.34	November 2007	371,381,032.82	July 2009	324,718,130.65
April 2006	420,433,301.03	December 2007	368,930,956.18	August 2009	322,509,861.46
May 2006	417,729,213.68	January 2008	366,493,571.44	September 2009	320,313,040.24
June 2006	415,039,124.91	February 2008	364,068,813.31	October 2009	318,127,608.10
July 2006	412,362,962.69	March 2008	361,656,616.83	November 2009	315,953,506.45
August 2006	409,700,655.40	April 2008	359,256,917.38	December 2009	313,790,677.01
September 2006	407,052,131.76	May 2008	356,869,650.69	January 2010	311,639,061.77
October 2006	404,417,320.86	June 2008	354,494,752.78	February 2010	309,498,603.07
November 2006	401,796,152.16	July 2008	352,132,160.03	March 2010	307,369,243.49
December 2006	399,188,555.50	August 2008	349,781,809.14	April 2010	305,250,925.95
January 2007	396,594,461.04	September 2008	347,443,637.14	May 2010	303,143,593.63
February 2007	394,013,799.34	October 2008	345,117,581.37	June 2010	301,047,190.03
March 2007	391,446,501.29	November 2008	342,803,579.51	July 2010	298,961,658.92
April 2007	388,892,498.15	December 2008	340,501,569.54	August 2010	296,886,944.37

Group 5 MBS (Continued)

Distribution Date	Second Specified Balance
September 2010	$294,822,990.74
October 2010	292,769,742.67
November 2010	290,727,145.08
December 2010	288,695,143.18
January 2011	286,673,682.46
February 2011	284,662,708.70
March 2011	282,662,167.95
April 2011	280,672,006.52
May 2011	278,692,171.03
June 2011	276,722,608.36
July 2011	274,763,265.65
August 2011	272,814,090.33
September 2011	270,875,030.09
October 2011	268,946,032.90
November 2011	267,027,046.98
December 2011	265,118,020.84
January 2012	263,218,903.23
February 2012	261,329,643.18
March 2012	259,450,189.97
April 2012	257,580,493.16
May 2012	255,720,502.55
June 2012	253,870,168.21
July 2012	252,029,440.46
August 2012	250,198,269.88
September 2012	248,376,607.29
October 2012	246,564,403.79
November 2012	244,761,610.71
December 2012	242,968,179.64
January 2013	241,184,062.42
February 2013	239,409,211.12
March 2013	237,643,578.08
April 2013	235,887,115.87
May 2013	234,139,777.32
June 2013	232,401,515.48
July 2013	230,672,283.65
August 2013	228,952,035.39
September 2013	227,240,724.46
October 2013	225,538,304.90
November 2013	223,844,730.96
December 2013	222,159,957.13
January 2014	220,483,938.14
February 2014	218,816,628.94
March 2014	217,157,984.72
April 2014	215,507,960.91
May 2014	213,866,513.16
June 2014	212,233,597.34
July 2014	210,609,169.55
August 2014	208,993,186.14
September 2014	207,385,603.65
October 2014	205,786,378.87
November 2014	204,195,468.79
December 2014	202,612,830.63
January 2015	$201,038,421.85
February 2015	199,472,200.09
March 2015	197,914,123.25
April 2015	196,364,149.41
May 2015	194,822,236.88
June 2015	193,288,344.20
July 2015	191,762,430.09
August 2015	190,244,453.51
September 2015	188,734,373.63
October 2015	187,232,149.81
November 2015	185,737,741.64
December 2015	184,251,108.90
January 2016	182,772,211.59
February 2016	181,301,009.91
March 2016	179,837,464.27
April 2016	178,381,535.28
May 2016	176,933,183.75
June 2016	175,492,370.69
July 2016	174,059,057.32
August 2016	172,633,205.05
September 2016	171,214,775.49
October 2016	169,803,730.46
November 2016	168,400,031.96
December 2016	167,003,642.20
January 2017	165,614,523.56
February 2017	164,232,638.63
March 2017	162,857,950.21
April 2017	161,490,421.26
May 2017	160,130,014.94
June 2017	158,776,694.62
July 2017	157,430,423.82
August 2017	156,091,166.29
September 2017	154,758,885.93
October 2017	153,433,546.84
November 2017	152,115,113.32
December 2017	150,803,549.83
January 2018	149,498,821.03
February 2018	148,200,891.74
March 2018	146,909,726.99
April 2018	145,625,291.97
May 2018	144,347,552.04
June 2018	143,076,472.77
July 2018	141,812,019.89
August 2018	140,554,159.29
September 2018	139,302,857.06
October 2018	138,058,079.46
November 2018	136,819,792.91
December 2018	135,587,964.01
January 2019	134,362,559.55
February 2019	133,143,546.45
March 2019	131,930,891.84
April 2019	130,724,563.00
May 2019	$129,524,527.37
June 2019	128,330,752.59
July 2019	127,143,206.43
August 2019	125,961,856.85
September 2019	124,786,671.96
October 2019	123,617,620.04
November 2019	122,454,669.54
December 2019	121,297,789.06
January 2020	120,146,947.36
February 2020	119,002,113.37
March 2020	117,863,256.19
April 2020	116,730,345.06
May 2020	115,603,349.38
June 2020	114,482,238.71
July 2020	113,366,982.77
August 2020	112,257,551.44
September 2020	111,153,914.75
October 2020	110,056,042.87
November 2020	108,963,906.15
December 2020	107,877,475.07
January 2021	106,796,720.28
February 2021	105,721,612.56
March 2021	104,652,122.86
April 2021	103,588,222.27
May 2021	102,529,882.03
June 2021	101,477,073.53
July 2021	100,429,768.31
August 2021	99,387,938.04
September 2021	98,351,554.55
October 2021	97,320,589.81
November 2021	96,295,015.95
December 2021	95,274,805.22
January 2022	94,259,930.01
February 2022	93,250,362.89
March 2022	92,246,076.53
April 2022	91,247,043.76
May 2022	90,253,237.54
June 2022	89,264,630.99
July 2022	88,281,197.33
August 2022	87,302,909.96
September 2022	86,329,742.39
October 2022	85,361,668.28
November 2022	84,398,661.41
December 2022	83,440,695.71
January 2023	82,487,745.23
February 2023	81,539,784.18
March 2023	80,596,786.86
April 2023	79,658,727.75
May 2023	78,725,581.42
June 2023	77,797,322.60
July 2023	76,873,926.13
August 2023	75,955,367.00

Group 5 MBS (Continued)

Distribution Date	Second Specified Balance	Distribution Date	Second Specified Balance	Distribution Date	Second Specified Balance
September 2023	$ 75,041,620.31	October 2026	$ 44,399,916.89	November 2029	$ 19,189,892.29
October 2023	74,132,661.29	November 2026	43,651,803.82	December 2029	18,574,669.72
November 2023	73,228,465.30	December 2026	42,907,626.00	January 2030	17,962,698.39
December 2023	72,329,007.84	January 2027	42,167,363.18	February 2030	17,353,961.58
January 2024	71,434,264.52	February 2027	41,430,995.21	March 2030	16,748,442.63
February 2024	70,544,211.08	March 2027	40,698,502.05	April 2030	16,146,124.98
March 2024	69,658,823.38	April 2027	39,969,863.74	May 2030	15,546,992.15
April 2024	68,778,077.42	May 2027	39,245,060.46	June 2030	14,951,027.75
May 2024	67,901,949.30	June 2027	38,524,072.46	July 2030	14,358,215.47
June 2024	67,030,415.27	July 2027	37,806,880.11	August 2030	13,768,539.08
July 2024	66,163,451.67	August 2027	37,093,463.87	September 2030	13,181,982.44
August 2024	65,301,034.99	September 2027	36,383,804.30	October 2030	12,598,529.48
September 2024	64,443,141.84	October 2027	35,677,882.07	November 2030	12,018,164.24
October 2024	63,589,748.92	November 2027	34,975,677.94	December 2030	11,440,870.82
November 2024	62,740,833.08	December 2027	34,277,172.78	January 2031	10,866,633.40
December 2024	61,896,371.28	January 2028	33,582,347.54	February 2031	10,295,436.25
January 2025	61,056,340.60	February 2028	32,891,183.30	March 2031	9,727,263.72
February 2025	60,220,718.24	March 2028	32,203,661.19	April 2031	9,162,100.25
March 2025	59,389,481.50	April 2028	31,519,762.49	May 2031	8,599,930.33
April 2025	58,562,607.81	May 2028	30,839,468.53	June 2031	8,040,738.57
May 2025	57,740,074.73	June 2028	30,162,760.76	July 2031	7,484,509.62
June 2025	56,921,859.91	July 2028	29,489,620.73	August 2031	6,931,228.24
July 2025	56,107,941.14	August 2028	28,820,030.07	September 2031	6,380,879.25
August 2025	55,298,296.29	September 2028	28,153,970.51	October 2031	5,833,447.56
September 2025	54,492,903.37	October 2028	27,491,423.88	November 2031	5,288,918.15
October 2025	53,691,740.51	November 2028	26,832,372.09	December 2031	4,747,276.07
November 2025	52,894,785.93	December 2028	26,176,797.16	January 2032	4,208,506.47
December 2025	52,102,017.98	January 2029	25,524,681.19	February 2032	3,672,594.55
January 2026	51,313,415.10	February 2029	24,876,006.38	March 2032	3,139,525.61
February 2026	50,528,955.87	March 2029	24,230,755.00	April 2032	2,609,285.00
March 2026	49,748,618.95	April 2029	23,588,909.45	May 2032	2,081,858.17
April 2026	48,972,383.13	May 2029	22,950,452.19	June 2032	1,557,230.63
May 2026	48,200,227.30	June 2029	22,315,365.78	July 2032	1,035,387.96
June 2026	47,432,130.47	July 2029	21,683,632.87	August 2032	516,315.84
July 2026	46,668,071.74	August 2029	21,055,236.19	September 2032 and thereafter	0.00
August 2026	45,908,030.33	September 2029	20,430,158.58		
September 2026	45,151,985.57	October 2029	19,808,382.95		

QP Class Planned Balances

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
Initial Balance	$9,690,544.00	July 2006	$9,242,207.91	May 2007	$8,576,995.33
October 2005	9,656,060.93	August 2006	9,185,056.94	June 2007	8,499,557.13
November 2005	9,619,236.38	September 2006	9,125,751.95	July 2007	8,420,261.75
December 2005	9,580,083.74	October 2006	9,064,317.98	August 2007	8,339,144.13
January 2006	9,538,617.65	November 2006	9,000,781.16	September 2007	8,258,438.65
February 2006	9,494,853.93	December 2006	8,935,168.69	October 2007	8,178,143.15
March 2006	9,448,809.60	January 2007	8,867,508.79	November 2007	8,098,255.47
April 2006	9,400,502.88	February 2007	8,797,830.75	December 2007	8,018,773.49
May 2006	9,349,953.13	March 2007	8,726,164.83	January 2008	7,939,695.08
June 2006	9,297,180.92	April 2007	8,652,542.28	February 2008	7,861,018.13

QP Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
March 2008	$7,782,740.52	August 2012	$4,154,027.28	January 2017	$1,631,470.91
April 2008	7,704,860.18	September 2012	4,094,467.00	February 2017	1,598,740.31
May 2008	7,627,375.02	October 2012	4,035,205.34	March 2017	1,566,469.64
June 2008	7,550,282.96	November 2012	3,976,240.72	April 2017	1,534,652.23
July 2008	7,473,581.95	December 2012	3,917,571.55	May 2017	1,503,281.48
August 2008	7,397,269.93	January 2013	3,859,196.27	June 2017	1,472,350.88
September 2008	7,321,344.87	February 2013	3,801,113.32	July 2017	1,441,854.02
October 2008	7,245,804.73	March 2013	3,743,321.14	August 2017	1,411,784.57
November 2008	7,170,647.49	April 2013	3,685,818.19	September 2017	1,382,136.31
December 2008	7,095,871.15	May 2013	3,628,602.93	October 2017	1,352,903.08
January 2009	7,021,473.71	June 2013	3,571,673.82	November 2017	1,324,078.81
February 2009	6,947,453.18	July 2013	3,515,029.34	December 2017	1,295,657.53
March 2009	6,873,807.57	August 2013	3,458,667.99	January 2018	1,267,633.34
April 2009	6,800,534.92	September 2013	3,402,588.24	February 2018	1,240,000.42
May 2009	6,727,633.27	October 2013	3,346,788.61	March 2018	1,212,753.04
June 2009	6,655,100.67	November 2013	3,291,267.58	April 2018	1,185,885.54
July 2009	6,582,935.18	December 2013	3,236,023.69	May 2018	1,159,392.35
August 2009	6,511,134.87	January 2014	3,181,055.46	June 2018	1,133,267.96
September 2009	6,439,697.82	February 2014	3,126,413.66	July 2018	1,107,506.96
October 2009	6,368,622.12	March 2014	3,072,546.65	August 2018	1,082,104.00
November 2009	6,297,905.87	April 2014	3,019,443.41	September 2018	1,057,053.79
December 2009	6,227,547.18	May 2014	2,967,093.02	October 2018	1,032,351.15
January 2010	6,157,544.17	June 2014	2,915,484.76	November 2018	1,007,990.94
February 2010	6,087,894.96	July 2014	2,864,608.03	December 2018	983,968.10
March 2010	6,018,597.70	August 2014	2,814,452.39	January 2019	960,277.66
April 2010	5,949,650.52	September 2014	2,765,007.53	February 2019	936,914.68
May 2010	5,881,051.59	October 2014	2,716,263.29	March 2019	913,874.33
June 2010	5,812,799.07	November 2014	2,668,209.65	April 2019	891,151.82
July 2010	5,744,891.13	December 2014	2,620,836.74	May 2019	868,742.44
August 2010	5,677,325.97	January 2015	2,574,134.81	June 2019	846,641.53
September 2010	5,610,101.76	February 2015	2,528,094.25	July 2019	824,844.50
October 2010	5,543,216.72	March 2015	2,482,705.58	August 2019	803,346.85
November 2010	5,476,669.06	April 2015	2,437,959.47	September 2019	782,144.10
December 2010	5,410,456.99	May 2015	2,393,846.68	October 2019	761,231.87
January 2011	5,344,578.75	June 2015	2,350,358.14	November 2019	740,605.81
February 2011	5,279,032.56	July 2015	2,307,484.89	December 2019	720,261.65
March 2011	5,213,816.69	August 2015	2,265,218.07	January 2020	700,195.17
April 2011	5,148,929.38	September 2015	2,223,548.99	February 2020	680,402.22
May 2011	5,084,368.90	October 2015	2,182,469.04	March 2020	660,878.69
June 2011	5,020,133.52	November 2015	2,141,969.74	April 2020	641,620.55
July 2011	4,956,221.53	December 2015	2,102,042.73	May 2020	622,623.80
August 2011	4,892,631.21	January 2016	2,062,679.78	June 2020	603,884.51
September 2011	4,829,360.87	February 2016	2,023,872.76	July 2020	585,398.81
October 2011	4,766,408.80	March 2016	1,985,613.63	August 2020	567,162.88
November 2011	4,703,773.33	April 2016	1,947,894.51	September 2020	549,172.93
December 2011	4,641,452.79	May 2016	1,910,707.59	October 2020	531,425.27
January 2012	4,579,445.50	June 2016	1,874,045.18	November 2020	513,916.21
February 2012	4,517,749.80	July 2016	1,837,899.71	December 2020	496,642.15
March 2012	4,456,364.05	August 2016	1,802,263.69	January 2021	479,599.53
April 2012	4,395,286.60	September 2016	1,767,129.75	February 2021	462,784.81
May 2012	4,334,515.82	October 2016	1,732,490.63	March 2021	446,194.55
June 2012	4,274,050.08	November 2016	1,698,339.14	April 2021	429,825.31
July 2012	4,213,887.77	December 2016	1,664,668.23	May 2021	413,673.74

QP Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
June 2021	$ 397,736.50	May 2022	$ 235,667.43	April 2023	$ 95,168.42
July 2021	382,010.33	June 2022	222,059.16	May 2023	83,342.07
August 2021	366,491.97	July 2022	208,625.98	June 2023	71,662.76
September 2021	351,178.26	August 2022	195,365.17	July 2023	60,128.15
October 2021	336,066.04	September 2022	182,274.05	August 2023	48,735.93
November 2021	321,152.23	October 2022	169,349.93	September 2023	37,483.83
December 2021	306,433.75	November 2022	156,590.22	October 2023	26,369.59
January 2022	291,907.59	December 2022	143,992.32	November 2023	15,391.00
February 2022	277,570.80	January 2023	131,553.69	December 2023	4,545.87
March 2022	263,420.43	February 2023	119,271.81	January 2024 and thereafter	0.00
April 2022	249,453.59	March 2023	107,144.20		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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(Group 5, 6 and Residual Classes Only)

PROSPECTUS SUPPLEMENT

LEHMAN BROTHERS

August 15, 2005