

\$1,462,765,957



FannieMae®

Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 2005-79

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-14 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempt securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
LA(1).....	1	\$152,560,000	PAC	5.50%	FIX	31394FFN0	December 2033
LE(1).....	1	25,509,000	PAC	(2)	PO	31394FFP5	September 2035
LU(1).....	1	25,509,000(3)	NTL	(4)	FLT/T/IO	31394FFQ3	September 2035
LV(1).....	1	25,509,000(3)	NTL	(4)	INV/T/IO	31394FFR1	September 2035
UT.....	1	592,000	SUP	5.50	FIX	31394FFS9	September 2035
GA.....	1	2,162,155	PAC	5.50	FIX	31394FFT7	September 2035
GB.....	1	2,910,926	SUP	5.50	FIX	31394FFU4	July 2035
GF.....	1	12,500,000	SUP	(4)	FLT	31394FFV2	July 2035
GS.....	1	7,500,000	SUP	(4)	INV	31394FFW0	July 2035
GC.....	1	1,808,919	SUP	5.50	FIX	31394FFX8	September 2035
HC.....	1	5,198,000	PAC	5.50	FIX	31394FFY6	September 2035
HA.....	1	1,067,000	SUP	5.50	FIX	31394FFZ3	May 2035
HD.....	1	625,000	SUP	7.00	FIX	31394FGA7	May 2035
HE.....	1	1,875,000	SUP	5.00	FIX	31394FGB5	May 2035
FA.....	1	22,659,500	SUP	(4)	FLT	31394FGC3	May 2035
SA.....	1	4,678,500	SUP	(4)	INV	31394FGD1	May 2035
SB.....	1	3,303,000	SUP	(4)	INV	31394FGE9	May 2035
HB.....	1	5,051,000	SUP	5.50	FIX	31394FGF6	September 2035
UA(1).....	2	187,038,000	PAC	5.75	FIX	31394FGG4	June 2028
UE(1).....	2	89,551,000	PAC	(2)	PO	31394FGH2	August 2032
UV(1).....	2	89,551,000(3)	NTL	(4)	FLT/T/IO	31394FGJ8	August 2032
UW(1).....	2	89,551,000(3)	NTL	(4)	INV/T/IO	31394FGK5	August 2032
NE(1).....	2	92,402,333	PAC	(2)	PO	31394FGL3	September 2035
NV(1).....	2	92,402,333(3)	NTL	(4)	FLT/T/IO	31394FGM1	September 2035
NW(1).....	2	92,402,333(3)	NTL	(4)	INV/T/IO	31394FGN9	September 2035
IC(1).....	2	7,848,668(3)	NTL	6.00	FIX/IO	31394FGP4	September 2035
FC(1).....	2	76,251,532	CPT/SUP/AD	(4)	FLT	31394FGQ2	February 2022
SC(1).....	2	30,500,613	CPT/SUP/AD	(4)	INV	31394FGR0	February 2022
CZ(1).....	2	20,000,000	SUP	5.75	FIX/Z	31394FGS8	September 2035
ZC(1).....	2	55,817,064	SUP	5.90	FIX/Z	31394FGT6	September 2035
ND(1).....	2	3,520,205	SUP	5.50	FIX	31394FGU3	September 2035
QD(1).....	2	10,661,185	PAC	5.50	FIX	31394FGV1	March 2035
FD(1).....	2	8,181,818	SUP	(4)	FLT/T	31394FGW9	May 2035
SD(1).....	2	25,000,000	SUP	(4)	INV/T	31394FGX7	May 2035
DB(1).....	2	3,779,623	SUP	5.50	FIX	31394FGY5	September 2035
FE(1).....	2	5,454,545	TAC	(4)	FLT/T	31394FGZ2	September 2035
SE(1).....	2	30,000,000	TAC	(4)	INV/T	31394FHA6	September 2035
FK(1).....	2	26,133,020	SUP	(4)	FLT	31394FHB4	September 2035
SK(1).....	2	2,375,729	SUP	(4)	INV	31394FHC2	September 2035
NF(1).....	2	333,333,333	PT	(4)	FLT	31394FHD0	September 2035
NS(1).....	2	333,333,333(3)	NTL	(4)	INV/IO	31394FHE8	September 2035
PB(1).....	3	59,710,000	PAC	5.75	FIX	31394FHF5	June 2028
PE(1).....	3	28,584,000	PAC	(2)	PO	31394FHG3	August 2032
PV(1).....	3	28,584,000(3)	NTL	(4)	FLT/T/IO	31394FHH1	August 2032
PW(1).....	3	28,584,000(3)	NTL	(4)	INV/T/IO	31394FHJ7	August 2032
PO(1).....	3	29,483,872	PAC	(2)	PO	31394FHK4	September 2035
PX(1).....	3	29,483,872(3)	NTL	(4)	FLT/T/IO	31394FHL2	September 2035
PY(1).....	3	29,483,872(3)	NTL	(4)	INV/T/IO	31394FHM0	September 2035
DF(1).....	3	39,277,204	SUP/AD	(4)	FLT	31394FHN8	October 2020
DS(1).....	3	15,710,881	SUP/AD	(4)	INV	31394FHP3	October 2020
DI(1).....	3	2,291,170(3)	NTL	6.00	FIX/IO	31394FHQ1	October 2020
NZ(1).....	3	40,000,000	SUP	5.75	FIX/Z	31394FHR9	September 2035
IO.....	3	8,865,248(3)	NTL	6.00	FIX/IO	31394FHS7	September 2035
R.....		0	NPR	0	NPR	31394FHT5	September 2035
RL.....		0	NPR	0	NPR	31394FHU2	September 2035

- (1) Exchangeable classes. (3) Notional balances. These classes are interest only classes.
(2) Principal only classes. (4) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The LT, LB, NK, MA, MI, MB, MC, ME, MO, UB, UC, NA, MD, NC, NG, DV, PC, PD, PA, DE, ID, DG, DH, DJ, DK, DP and NH Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates (other than the UA, UE, UV, UW, NE, NV, NW, PB, PE, PV, PW, PO, PX and PY Classes) from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 29, 2005. Fannie Mae initially will retain the UA, UE, UV, UW, NE, NV, NW, PB, PE, PV, PW, PO, PX and PY Classes.

Citigroup

The date of this Prospectus Supplement is August 2, 2005.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated July 1, 2004 (the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Citigroup Global Markets Inc.
Prospectus Department
Brooklyn Army Terminal
140 58th Street, Suite 8-G
Brooklyn, New York 11220
(telephone 718-765-6732).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (“Form 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. You also may read and copy any document we file with the SEC by visiting the SEC's Public Reference Room at 100 F Street, N.E., Washington, DC 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

On December 21, 2004, our Board of Directors (the "Board") announced the retirement of Chairman and Chief Executive Officer Franklin D. Raines and the resignation of Vice Chairman and Chief Financial Officer J. Timothy Howard. The Board further announced that the Audit Committee of the Board dismissed KPMG LLP as our independent auditor. On January 4, 2005, the Audit Committee of the Board approved the engagement of Deloitte & Touche LLP ("Deloitte") as our independent auditor. Deloitte will serve as our auditor for each of the fiscal years 2001, 2002, 2003, 2004 and 2005.

Stephen B. Ashley, a member of the Board, currently is serving as the non-executive Chairman of the Board. On June 1, 2005, the Board announced that it had selected Daniel H. Mudd, the former Chief Operating Officer of Fannie Mae, to be the new President and Chief Executive Officer. Mr. Mudd had been serving as the interim Chief Executive Officer since the retirement of Mr. Raines. Executive Vice President Robert Levin currently is serving as the interim Chief Financial Officer.

On December 15, 2004, the Office of the Chief Accountant of the Securities and Exchange Commission (the "SEC") issued a statement (the "Statement") regarding certain accounting issues relating to Fannie Mae, including determinations by the SEC that we should (i) restate our financial statements to eliminate the use of hedge accounting under Financial Accounting Standard No. 133, Accounting for Derivative Instruments and Hedging Activities ("FAS 133"), (ii) evaluate the accounting under Financial Accounting Standard No. 91, Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases ("FAS 91") and restate our financial statements filed with the SEC if the amounts required for correction are material, and (iii) re-evaluate the information prepared under generally accepted accounting principles ("GAAP") and non-GAAP information that we previously provided to investors. On December 16, 2004, we filed a Current Report on Form 8-K with the SEC that includes a copy of the Statement.

As a result of the SEC's findings, we will restate our financial results from 2001 through June 30, 2004 to comply fully with the SEC's determination. In a Form 12b-25 filed with the SEC on November 15, 2004, we estimated that a loss of hedge accounting under FAS 133 for all derivatives

could result in recording into earnings a net cumulative loss on derivative transactions of approximately \$9.0 billion as of September 30, 2004. (We estimate that as of December 31, 2004, this net cumulative after-tax loss was approximately \$8.4 billion.) We also stated that there would be a corresponding decrease to retained earnings and, accordingly, regulatory capital. In a Form 12b-25 filed with the SEC on March 17, 2005, we stated that if we do not qualify for hedge accounting for mortgage commitments accounted for as derivatives since our July 1, 2003 adoption of Financial Accounting Standard No. 149, Amendment of Statement 133 on Derivative Instruments and Hedging Activities (“FAS 149”), we estimate that we would be required to record in earnings a net cumulative after-tax loss related to these commitments of approximately \$2.4 billion as of December 31, 2004.

We are working to determine the effect of the restatement, including the effect on each prior reporting period. We expect that the impact will be material to our reported GAAP and core business results for many, if not all, periods and will vary substantially from period to period based on the amount and types of derivatives held and fluctuations in interest rates and volatility. Our restated financial statements also will reflect corrections as a result of our misapplication of FAS 91 for each prior reporting period described above. We also will consider the impact, if any, of the SEC’s decision on FAS 91 for periods prior to those described above.

Accordingly, on December 17, 2004, the Audit Committee of the Board concluded that our previously filed interim and audited financial statements and the independent auditor’s reports thereon for the periods from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared applying accounting practices that did not comply with GAAP. We have not yet filed our quarterly reports on Form 10-Q for the quarters ended September 30, 2004, March 31, 2005 and June 30, 2005, or our annual report on Form 10-K for the year ended December 31, 2004. The financial information regarding our anticipated results of operations for the quarter ended September 30, 2004 that was contained in our Form 12b-25 filed on November 15, 2004 and in a Form 8-K filed on November 16, 2004 was prepared applying the same policies and practices, and, accordingly, should not be relied upon. The Audit Committee has discussed the matters described above and in a Form 8-K filed with the SEC on December 22, 2004 with KPMG LLP, our independent auditor through December 21, 2004.

On September 20, 2004, the Office of Federal Housing Enterprise Oversight (“OFHEO”) delivered its report to the Board of its findings to date of the agency’s special examination. Among other matters, the OFHEO report raised a number of questions and concerns about our accounting policies and practices with respect to FAS 91 and FAS 133. On February 23, 2005, we announced that OFHEO notified our Board and management of several additional accounting and internal control issues and questions that OFHEO identified in its ongoing special examination, and directed that these matters be included in the internal reviews by the Board and management and reviewed by Deloitte. OFHEO indicated that it has not completed its review of all aspects of these issues, but has identified policies that it believes appear to be inconsistent with generally accepted accounting principles as well as internal control deficiencies that raise safety and soundness concerns. The issues and questions include the following areas: securities accounting, loan accounting, consolidations, accounting for commitments, and practices to smooth certain income and expense amounts. OFHEO also raised concerns regarding journal entry controls, systems limitations, and database modifications, as well as FAS 149 and new developments relating to FAS 91. A summary of the additional questions raised in OFHEO’s ongoing special examination of Fannie Mae has been filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005.

Our Board and management are addressing the issues and questions raised by OFHEO. In addition, the Board designated its Special Review Committee to review the findings of OFHEO’s September 2004 special examination report. This review, led by former Senator Warren Rudman of the law firm of Paul, Weiss, Rifkind, Wharton & Garrison (“Paul Weiss”), is focused on: accounting issues, including accounting policies, procedures and controls regarding FAS 91 and FAS 133; organization, structure and governance, including Board oversight and management responsibilities and resources; and executive compensation. Paul Weiss’ work continues as it examines these areas and

other issues that may arise in the course of its review, reporting regularly to the Board. We will report to OFHEO regarding each of these issues and will continue to work with OFHEO to resolve these matters as part of our ongoing internal reviews and restatement process. In light of the foregoing, management has initiated a comprehensive review of accounting routines and controls, the financial reporting process and the application of GAAP, which will include the issues OFHEO has identified, as well as issues identified by management and/or Deloitte. Management, working with accounting consultants, will develop a view on these issues, which then will be reviewed with the Audit Committee, Deloitte and OFHEO. Upon conclusion of this review, our financial statements will be restated where necessary and submitted to Deloitte for review as part of its audit. We are providing periodic updates to the SEC and the New York Stock Exchange on the restatement. In addition, the SEC and the U.S. Attorney's Office for the District of Columbia are conducting ongoing investigations into these matters.

OFHEO is required to review our capital classification quarterly, and as of September 30, 2004 and December 31, 2004, classified us as "significantly undercapitalized." As a result of this classification, we submitted a capital restoration plan to OFHEO in January 2005, and on February 23, 2005, we announced that OFHEO approved our proposed capital restoration plan. Under the plan, we detail how we expect to meet our minimum capital requirement on an ongoing basis, as well as achieve OFHEO's 30 percent surplus capital requirement by September 30, 2005. A summary of the capital restoration plan was filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005. On May 19, 2005, OFHEO classified us as "adequately capitalized" as of March 31, 2005. OFHEO has noted that this classification is subject to revision pending the outcome of ongoing accounting reviews, and that this classification does not amend any existing capital restoration plans currently in place between Fannie Mae and OFHEO.

In a Form 12b-25 filed with the SEC on August 9, 2005, we reported that, based on our current assessment, we are not likely to complete and file our Annual Report on Form 10-K for the year ended December 31, 2004, which will contain restated financial information, prior to the second half of 2006. We also reported in that Form 12b-25 that we are uncertain whether Deloitte will be able to opine on either the effectiveness of our internal control over financial reporting or management's process for assessing the effectiveness of internal control over financial reporting as of December 31, 2004 or December 31, 2005. We also reported in that Form 12b-25 that current NYSE listing standards allow the NYSE to continue to list the securities of a listed company for up to nine months after a company is delinquent in filing its Annual Report on Form 10-K (until December 16, 2005, in the case of Fannie Mae). The NYSE, in its sole discretion, also may extend the listing of a company's securities for another three months after that date, depending on the company's circumstances. Under the rules of the NYSE, Fannie Mae would have a right to a review of any decision to delist its securities by a committee of the NYSE Board of Directors.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to "Incorporation by Reference" above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of August 1, 2005)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$ 250,000,000	360	357	2	6.07%
Group 2 MBS	\$1,000,000,000	360	322	32	6.45%
Group 3 MBS	\$ 212,765,957	360	322	33	6.44%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on August 29, 2005.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Components

The FC and SC Classes are made up of payment components. Each component will have the original principal balance, principal type and interest type as set forth below.

	Original Principal Balance	Principal Type	Interest Type
FC1	\$19,734,324	SUP/AD	FLT
FC2	\$56,517,208	SUP/AD	FLT
SC1	\$ 7,893,729	SUP/AD	INV
SC2	\$22,606,884	SUP/AD	INV

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate, inverse floating rate and toggle classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate, inverse floating rate and toggle classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate (1)
LU	0.00%	5.50000%	0.00%	$(11 \times \text{LIBOR}) - 66\%$
LV	5.50%	5.50000%	0.00%	$71.5\% - (11 \times \text{LIBOR})$
GF	4.24%	7.00000%	0.70%	$\text{LIBOR} + 70 \text{ basis points}$
GS	7.60%	13.50000%	3.00%	$13.5\% - (1.66666667 \times \text{LIBOR})$
FA	4.24%	7.00000%	0.70%	$\text{LIBOR} + 70 \text{ basis points}$
SA	10.12%	23.10000%	0.00%	$23.1\% - (3.66666667 \times \text{LIBOR})$
SB	7.60%	13.50000%	3.00%	$13.5\% - (1.66666667 \times \text{LIBOR})$
UV	0.00%	5.75000%	0.00%	$(11.5 \times \text{LIBOR}) - 57.5\%$
UW	5.75%	5.75000%	0.00%	$63.25\% - (11.5 \times \text{LIBOR})$
NV	0.00%	5.75000%	0.00%	$(11.5 \times \text{LIBOR}) - 57.5\%$
NW	5.75%	5.75000%	0.00%	$63.25\% - (11.5 \times \text{LIBOR})$
FC	3.86%	7.00000%	0.30%	$\text{LIBOR} + 30 \text{ basis points}$
SC	9.60%	18.50000%	1.75%	$18.5\% - (2.5 \times \text{LIBOR})$
FD	0.00%	22.30556%	0.00%	(2)
SD	7.30%	7.30000%	0.00%	(3)
FE	0.00%	35.75000%	0.00%	$(3575 \times \text{LIBOR}) - 23237.5\%$
SE	6.50%	6.50000%	0.00%	$4231.5\% - (650 \times \text{LIBOR})$

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FK	4.81%	6.00000%	1.25%	LIBOR + 125 basis points
SK	13.09%	52.25000%	0.00%	52.25% – (11 × LIBOR)
NF	3.97%	6.50000%	0.41%	LIBOR + 41 basis points
NS	2.53%	6.09000%	0.00%	6.09% – LIBOR
PV	0.00%	5.75000%	0.00%	(11.5 × LIBOR) – 57.5%
PW	5.75%	5.75000%	0.00%	63.25% – (11.5 × LIBOR)
PX	0.00%	5.75000%	0.00%	(11.5 × LIBOR) – 57.5%
PY	5.75%	5.75000%	0.00%	63.25% – (11.5 × LIBOR)
DF	3.90%	7.00000%	0.30%	LIBOR + 30 basis points
DS	9.50%	18.50000%	1.75%	18.5% – (2.5 × LIBOR)
DV	4.25%	7.35000%	0.65%	LIBOR + 65 basis points

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) The applicable formula for the FD Class for the specified periods will be as set forth below:

Interest Accrual Periods

Interest Rate Formula

1st through 12th	$(2230.555556 \times \text{LIBOR}) - 10595.14\%$
13th through 24th	$(2230.555556 \times \text{LIBOR}) - 12268.06\%$
thereafter	$(2230.555556 \times \text{LIBOR}) - 14498.61\%$

(3) The applicable formula for the SD Class for the specified periods will be as set forth below:

Interest Accrual Periods

Interest Rate Formula

1st through 12th	$3474.8\% - (730 \times \text{LIBOR})$
13th through 24th	$4022.3\% - (730 \times \text{LIBOR})$
thereafter	$4752.3\% - (730 \times \text{LIBOR})$

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
LU	100% of the LE Class
LV	100% of the LE Class
UV	100% of the UE Class
UW	100% of the UE Class
NV	100% of the NE Class
NW	100% of the NE Class
IC	4.166666667% of the <i>sum</i> of the FC1 Component and the SC1 Component, <i>plus</i> 6.666666667% of the <i>sum</i> of the FC2 Component and the SC2 Component, <i>plus</i> 1.274855887% of the <i>sum</i> of the QD, FD, SD, DB, FE, SE, FK and SK Classes
NS	100% of the NF Class
MI	30.4347827714% of the UA Class
PV	100% of the PE Class
PW	100% of the PE Class
PX	100% of the PO Class
PY	100% of the PO Class
DI	4.166666667% of the <i>sum</i> of the DF and DS Classes
IO	4.166666667% of the Group 3 MBS
ID	30.4347831184% of the PB Class

Distributions of Principal

Group 1 Principal Distribution Amount

1. To Aggregate Group I to its Planned Balance.
2. (a) 0.8230109410% of the remaining amount to the UT Class to zero,
(b) 37.3719258734% of such remaining amount as follows:
first, to the GA Class to its Planned Balance;
second, to the GB, GF and GS Classes, pro rata, to zero;
third, to the GC Class to zero; and
fourth, to the GA Class to zero, and
(c) 61.8050631856% of such remaining amount as follows:
first, to the HC Class to its Planned Balance;
second, to the HA, HD, HE, FA, SA and SB Classes, pro rata, to zero;
third, to the HB Class to zero; and
fourth, to the HC Class to zero.
3. To Aggregate Group I to zero.

For a description of Aggregate Group I, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

CZ Accrual Amount

1. To Aggregate Group III to its Targeted Balance.
2. To Aggregate Group III and the CZ Class, in proportion to their then current principal balances.

ZC Accrual Amount

1. To Aggregate Group IV to its Targeted Balance.
2. To Aggregate Group IV and the ZC Class, in proportion to their then current principal balances.

Group 2 Cash Flow Distribution Amount

1. (a) 33.33333333% of such amount to the NF Class to zero, and

- (b) 66.6666667% of such amount as follows:

first, to Aggregate Group II to its Planned Balance;

second, (x) 62.5142201487% of the remaining amount as follows:

(aa) 1.8916734398% to the ND Class to zero, and

(bb) 98.1083265602% as follows:

- 26.0876701284% as follows:

first, to Aggregate Group III to its Targeted Balance; and

second, to Aggregate Group III and the CZ Class, in proportion to their then current principal balances, to zero, and

- 73.9123298716% as follows:

first, to Aggregate Group IV to its Targeted Balance; and

second, to Aggregate Group IV and the ZC Class, in proportion to their then current principal balances, to zero,

- (y) 15.9981767787% of such remaining amount as follows:

first, to the QD Class to its Planned Balance;

second, to the FD and SD Classes, pro rata, to zero;

third, to the QD Class to zero; and

fourth, to the DB Class to zero, and

- (z) 21.4876030726% of such remaining amount as follows:

first, to Aggregate Group V to its Targeted Balance;

second, to the FK and SK Classes, pro rata, to zero; and

third, to Aggregate Group V to zero; and

third, to Aggregate Group II to zero.

For a description of Aggregate Groups II, III, IV and V, see “Description of the Certificates—Distributions of Principal—*Group 2 Principal Distribution Amount*” in this prospectus supplement.

Group 3 Principal Distribution Amount

NZ Accrual Amount

1. To Aggregate Group VII to its Targeted Balance.
2. To Aggregate Group VII and the NZ Class, in proportion to their then current principal balances.

Group 3 Cash Flow Distribution Amount

1. To Aggregate Group VI to its Planned Balance.
2. To Aggregate Group VII to its Targeted Balance.
3. To Aggregate Group VII and the NZ Class, in proportion to their then current principal balances, to zero.
4. To Aggregate Group VI to zero.

For a description of Aggregate Groups VI and VII, see “Description of the Certificates—Distributions of Principal—*Group 3 Principal Distribution Amount*” in this prospectus supplement.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>109%</u>	<u>117%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
LA	16.1	6.0	6.0	6.0	6.0	6.0	3.7
LE, LU, LV and LB	25.5	17.8	17.8	17.8	17.8	17.8	9.8
UT	28.2	19.9	18.4	17.1	5.4	3.3	1.5
GA	26.3	11.0	3.9	3.9	3.9	3.9	2.2
GB, GF and GS	28.2	20.1	18.9	17.4	4.3	2.9	1.4
GC	29.9	29.0	28.8	28.7	21.8	6.9	2.3
HC	26.4	11.5	5.8	3.0	3.0	3.0	2.1
HA, HD, HE, FA, SA and SB	28.2	20.0	18.8	17.6	3.8	2.8	1.3
HB	29.8	28.4	28.2	28.0	18.9	6.7	2.3
LT	17.4	7.7	7.7	7.7	7.7	7.7	4.6

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
UA, MA, MB, MC, MD, ME, MI and MO	10.6	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.9
UE, UV, UW and UB	19.1	5.4	5.4	5.4	5.4	5.4	5.4	5.4	4.3
NE, NV, NW and UC	22.4	10.0	10.0	10.0	10.0	10.0	10.0	10.0	7.9
IC	12.0	8.8	5.8	3.4	2.8	2.6	2.6	1.6	1.1
CZ	27.2	18.1	16.0	13.3	9.1	7.2	6.8	1.8	1.1
ZC	27.2	18.1	16.0	13.3	9.1	7.2	6.9	1.8	1.1
ND	27.2	16.3	12.3	8.4	5.2	4.4	4.2	1.7	1.1
QD	24.7	9.3	2.6	2.6	2.6	2.6	2.6	2.1	1.6
FD and SD	27.7	17.4	14.0	8.7	4.5	3.4	3.2	1.2	0.8
DB	29.8	25.7	24.7	22.5	18.8	17.3	16.9	4.5	2.5
FE and SE	25.8	12.1	7.1	3.2	1.4	1.2	1.2	1.2	1.2
FK, SK and NK	28.9	21.4	18.8	14.9	9.9	8.3	7.9	2.2	0.9
NF, NS and NH	20.8	9.9	8.2	6.4	5.0	4.6	4.6	3.4	2.7
NA	15.6	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.0
NC	27.2	16.3	12.3	8.4	5.2	4.4	4.2	1.7	1.1
FC and SC	8.6	7.2	4.4	2.3	2.2	2.2	2.2	1.6	1.1

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>325%</u>	<u>400%</u>	<u>700%</u>
PB, DE, DG, DH, DJ, DK, DP and ID	10.6	2.0	2.0	2.0	2.0	1.4
PE, PV, PW and PC	19.1	5.4	5.4	5.4	5.4	2.9
PO, PX, PY and PD	22.4	10.0	10.0	10.0	10.0	5.3
DF, DS, DI and DV	8.6	7.2	2.2	2.1	1.6	0.6
NZ	27.2	18.1	13.3	5.2	1.8	0.6
IO	20.8	9.9	6.4	4.2	3.4	1.8
PA	15.6	4.9	4.9	4.9	4.9	2.8
NG	27.2	16.3	8.4	3.4	1.7	0.6

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed

mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate, inverse floating rate or Toggle certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Slight changes in LIBOR may significantly affect the interest rates of the Toggle classes. The Toggle classes may be extremely sensitive to certain changes in monthly LIBOR values. In particular, they may experience dramatic declines in their interest rates and yields as a result of certain changes in LIBOR, even if those changes are slight. For an illustration of this sensitivity, see the related yield tables in this prospectus supplement.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the

extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of August 1, 2005 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS” and “Group 3 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denomination</u>
The Principal Only, Interest Only, Inverse Floating Rate and Toggle Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the LA, LE, LU and LV Classes, the Group 2 Classes and the Group 3 Classes (other than the IO Class) of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a

number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$250,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	357 months
Approximate Weighted Average WALA (weighted average loan age)	2 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$1,000,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	322 months
Approximate Weighted Average WALA.....	32 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$212,765,957
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	322 months
Approximate Weighted Average WALA	33 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest*Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	LA, UT, GA, GB, GC, HC, HA, HD, HE and HB
Floating Rate	LU, GF and FA
Inverse Floating Rate	LV, GS, SA and SB
Toggle†	LU and LV
Interest Only	LU and LV
Principal Only	LE
RCR**	LT and LB
Group 2 Classes	
Fixed Rate	UA, IC, CZ, ZC, ND, QD and DB
Floating Rate	UV, NV, FD, FE, FK, NF and FC
Inverse Floating Rate	UW, NW, SD, SE, SK, NS and SC
Toggle†	UV, UW, NV, NW, FD, SD, FE and SE
Interest Only	UV, UW, NV, NW, IC and NS
Principal Only	UE and NE
Accrual	CZ and ZC
RCR**	NK, MA, MB, MC, ME, MD, UB, UC, NA, MO, MI, NC and NH

Interest Type***Classes****Group 3 Classes**

Fixed Rate	PB, DI, NZ and IO
Floating Rate	PV, PX and DF
Inverse Floating Rate	PW, PY and DS
Toggle†	PV, PW, PX and PY
Interest Only	PV, PW, PX, PY, DI and IO
Principal Only	PE and PO
Accrual	NZ
RCR**	NG, DV, PC, PD, PA, DE, ID, DG, DH, DJ, DK and DP
No Payment	R and RL

Residual

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “Toggle” or “T” designation refers to a Floating Rate or Inverse Floating Rate class whose interest rate changes significantly if the designated index meets one or more thresholds. For example, when the index meets a threshold, the interest rate may shift from a predetermined rate or formula to a different predetermined rate or formula. Accordingly, the change in interest rate may not be a continuous function of changes in the index.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All interest-bearing Classes other than the FC, SC, NF, NS, DF and DS Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
The FC, SC, NF, NS, DF and DS Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the LE, UE, NE, PE, MO, PO and DP Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The CZ, ZC and NZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate, Inverse Floating Rate and Toggle Classes. During each Interest Accrual Period, the Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 3.54% in the case of the FA, SA, SB, LU, LV, GF and GS Classes, 3.56% in the case of the UV, UW, NV, NW, FC, SC, FD, SD, FE, SE, FK, SK, NF and NS Classes, and 3.60% in the case of the PV, PW, PX, PY, DF, DS and DV Classes.

Distributions of Principal

Categories of Classes and Components

For the purpose of principal payments, the Classes and Components fall into the following categories:

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 1 Classes	
PAC	LA, LE, GA and HC
Support	UT, GB, GF, GS, GC, HA, HD, HE, FA, SA, SB and HB
Notional	LU and LV
RCR**	LT and LB

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 2 Classes and Components	
PAC	UA, UE, NE and QD
TAC	FE and SE
Support	CZ, ZC, ND, FD, SD, FK, SK, FC1, FC2, SC1, SC2 and DB
Pass-Through	NF
Accretion Directed	FC1, FC2, SC1 and SC2
Component	FC and SC
Notional	UV, UW, NV, NW, NS and IC
RCR**	NK, MA, MB, MC, ME, MO, UB, UC, NA, MD, MI, NC and NH
Group 3 Classes	
PAC	PB, PE and PO
Support	DF, DS and NZ
Accretion Directed	DF and DS
Notional	PV, PW, PX, PY, DI and IO
RCR**	NG, DV, PC, PD, PA, DE, ID, DG, DH, DJ, DK and DP

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Components. For purposes of calculating the principal payments they receive, the FC and SC Classes consist of the payment components having the designations and original principal balances specified in this prospectus supplement under “Reference Sheet—Components.” The payment characteristics of the FC and SC Classes will reflect a combination of the payment characteristics of the related components. Components are not separately transferable from the related Class of Certificates.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the CZ and ZC Classes (the “CZ Accrual Amount” and “ZC Accrual Amount,” respectively, and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”), and
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the NZ Class (the “NZ Accrual Amount,” and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group
- (ii) (a) 0.8230109410% of the remaining amount to the UT Class, until its principal balance is reduced to zero, } Support Class

(b) 37.3719258734% of such remaining amount as follows:

- first*, to the GA Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class
- second*, concurrently, to the GB, GF and GS Classes, pro rata (or 12.7054052726%, 54.5591217046% and 32.7354730228%, respectively), until their principal balances are reduced to zero; } Support Classes
- third*, to the GC Class, until its principal balance is reduced to zero; and }
- fourth*, to the GA Class, without regard to its Planned Balance and until its principal balance is reduced to zero, and } PAC Class

(c) 61.8050631856% of such remaining amount as follows:

- first*, to the HC Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class
- second*, concurrently, to the HA, HD, HE, FA, SA and SB Classes, pro rata (or 3.1191534144%, 1.8270579981%, 5.4811739944%, 66.2403531338%, 13.6766253508% and 9.6556361085%, respectively), until their principal balances are reduced to zero; } Support Classes
- third*, to the HB Class, until its principal balance is reduced to zero; and }
- fourth*, to the HC Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and } PAC Class
- (iii) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. } PAC Group

“Aggregate Group I” consists of the LA and LE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, as principal of the LA and LE Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group I.

Group 2 Principal Distribution Amount

CZ Accrual Amount

On each Distribution Date, we will pay the CZ Accrual Amount as principal of the Group 2 Classes and Components specified below in the following priority:

- (i) to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Targeted Balance for that Distribution Date; and
- (ii) concurrently, to Aggregate Group III and the CZ Class, in proportion to their then current principal balances (after giving effect to any amount added to the principal balance of the CZ Class on that date). } Accretion Directed Group and Accrual Class

ZC Accrual Amount

On each Distribution Date, we will pay the ZC Accrual Amount as principal of the Group 2 Classes and Components specified below in the following priority:

- (i) to Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Targeted Balance for that Distribution Date; and
- (ii) concurrently, to Aggregate Group IV and the ZC Class, in proportion to their then current principal balances (after giving effect to any amount added to the principal balance of the ZC Class on that date).

Accretion
Directed
Group and
Accrual
Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes and Components in the following priority:

- (i) (a) 33.3333333% of such amount to the NF Class, until its principal balance is reduced to zero, and

Pass-Through
Class

- (b) 66.6666667% of such amount as follows:

first, to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date;

PAC
Group

second, (x) 62.5142201487% of the remaining amount as follows:

- (aa) 1.8916734398% to the ND Class, until its principal balance is reduced to zero, and

Support
Class

- (bb) 98.1083265602% as follows:

- 26.0876701284% as follows:

first, to Aggregate Group III, until the Aggregate III Balance is reduced to its Targeted Balance for that Distribution Date; and

second, concurrently, to Aggregate Group III and the CZ Class, in proportion to their then current principal balances (after giving effect to any amount added to the principal balance of the CZ Class on that date), until the Aggregate III Balance and the principal balance of the CZ Class are reduced to zero, and

Support
Group and
Class

- 73.9123298716% as follows:

first, to Aggregate Group IV, until the Aggregate IV Balance is reduced to its Targeted Balance for that Distribution Date; and

second, concurrently, to Aggregate Group IV and the ZC Class, in proportion to their then current principal balances (after giving effect to any amount added to the principal balance of the ZC Class on that date), until the Aggregate IV Balance and the principal balance of the ZC Class are reduced to zero,

Support
Group and
Class

(y) 15.9981767787% of such remaining amount as follows:

first, to the QD Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class

second, concurrently, to the FD and SD Classes, pro rata (or 24.6575338337% and 75.3424661663%, respectively), until their principal balances are reduced to zero; } Support Classes

third, to the QD Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and } PAC Class

fourth, to the DB Class, until its principal balance is reduced to zero, and } Support Class

(z) 21.4876030726% of such remaining amount as follows:

first, to Aggregate Group V (described below), until the Aggregate V Balance (described below) is reduced to its Targeted Balance for that Distribution Date; } TAC Group

second, concurrently, to the FK and SK Classes, pro rata (or 91.6666669590% and 8.3333330410%, respectively), until their principal balances are reduced to zero; and } Support Classes

third, to Aggregate Group V, without regard to its Targeted Balance and until the Aggregate V Balance is reduced to zero; and } TAC Group

third, to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero. } PAC Group

“Aggregate Group II” consists of the UA, UE and NE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, sequentially, as principal of the UA, UE and NE Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group II.

“Aggregate Group III” consists of the FC1 and SC1 Components. On each Distribution Date, we will apply payments of principal of Aggregate Group III, concurrently, as principal of the FC1 and SC1 Components, pro rata (or 71.4285729798% and 28.5714270202%, respectively), until their principal balances are reduced to zero.

The “Aggregate III Balance” is equal to the aggregate principal balance of the Components in Aggregate Group III.

“Aggregate Group IV” consists of the FC2 and SC2 Components. On each Distribution Date, we will apply payments of principal of Aggregate Group IV concurrently, to the FC2 and SC2 Components, pro rata (or 71.4285707064% and 28.5714292936%, respectively), until their principal balances are reduced to zero.

The “Aggregate IV Balance” is equal to the aggregate principal balance of the Components in Aggregate Group IV.

“Aggregate Group V” consists of the FE and SE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group V, concurrently, to the FE and SE Classes, pro rata (or 15.3846142998% and 84.6153857002%, respectively), until their principal balances are reduced to zero.

The “Aggregate V Balance” is equal to the principal balance of the Classes in Aggregate Group V.

Group 3 Principal Distribution Amount

NZ Accrual Amount

On each Distribution Date, we will pay the NZ Accrual Amount as principal of the Group 3 Classes specified below as follows:

- | | | |
|---|---|--|
| <ul style="list-style-type: none"> (i) to Aggregate Group VII (described below), until the Aggregate VII Balance (described below) is reduced to its Targeted Balance for that Distribution Date; and (ii) concurrently, to Aggregate Group VII and the NZ Class, in proportion to their then current principal balances (after giving effect to any amount added to the principal balance of the NZ Class on that date). | } | Accretion
Directed
Group and
Accrual
Class |
|---|---|--|

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the Group 3 Classes as follows:

- | | | |
|---|---|-------------------------------|
| <ul style="list-style-type: none"> (i) to Aggregate Group VI (described below) until the Aggregate VI Balance (described below) is reduced to its Planned Balance for that Distribution Date; | } | PAC
Group |
| <ul style="list-style-type: none"> (ii) to Aggregate Group VII, until the Aggregate VII Balance is reduced to its Targeted Balance for that Distribution Date; | } | Support
Group and
Class |
| <ul style="list-style-type: none"> (iii) concurrently, to Aggregate Group VII and the NZ Class, in proportion to their then current principal balances (after giving effect to any amount added to the principal balance of the NZ Class on that date), until the Aggregate VII Balance and the principal balance of the NZ Class are reduced to zero; and | | |
| <ul style="list-style-type: none"> (iv) to Aggregate Group VI, without regard to its Planned Balance and until the Aggregate VI Balance is reduced to zero. | } | PAC
Group |

“Aggregate Group VI” consists of the PB, PE and PO Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group VI, sequentially, as principal of the PB, PE and PO Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate VI Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group VI.

“Aggregate Group VII” consists of the DF and DS Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group VII, concurrently, as principal of the DF and DS Classes, pro rata (or 71.4285722080% and 28.5714277920%, respectively), until their principal balances are reduced to zero.

The “Aggregate VII Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group VII.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is August 29, 2005; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups (1) and Classes</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	Aggregate Group I	Between 100% and 250% PSA
Planned Balances	GA Class	(2)
Planned Balances	HC Class	Between 117% and 250% PSA
Planned Balances	Aggregate Group II	Between 100% and 400% PSA
Targeted Balances	Aggregate Group III	200% PSA
Targeted Balances	Aggregate Group IV	200% PSA
Planned Balances	QD Class	Between 142% and 300% PSA
Targeted Balances	Aggregate Group V	295% PSA
Planned Balances	Aggregate Group VI	Between 100% and 400% PSA
Targeted Balances	Aggregate Group VII	200% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

(2) The GA Class has been structured to hold between 109% and 250% PSA, but only holds between 109% and 249% PSA.

We cannot assure you that the balance of any Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rates specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled

balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups and Classes</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 250% PSA
GA Class	Between 109% and 249% PSA
HC Class	Between 117% and 275% PSA
Aggregate Group II	Between 100% and 400% PSA
QD Class	Between 142% and 300% PSA
Aggregate Group VI	Between 100% and 400% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups and Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes and Components as indicated in the follow table:

<u>Classes</u>	<u>Supporting Classes and Components</u>
Group 1	
Aggregate Group I	GA, HC and Support
GA	GB, GF, GS and GC
HC	HA, HD, HE, FA, SA, SB and HB
Group 2	
Aggregate Group II	QD, TAC and Support
QD	FD and SD
Group 3	
PAC	Support

When the supporting Classes and Components are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
IC	386%
DI	426%
IO	431%
MI	567%
ID	569%

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IC	10.18750%
DI	8.00000%
IO	18.65625%
MI	9.72935%
ID	9.70793%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IC Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	58.6%	58.3%	46.7%	26.7%	21.6%	19.6%	19.2%	(6.6)% (47.4)%

Sensitivity of the DI Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>325%</u>	<u>400%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	76.4%	76.2%	35.3%	30.5%	10.5%	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the IO Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>325%</u>	<u>400%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	28.0%	24.6%	17.4%	8.2%	2.4%	(22.6)%

Sensitivity of the MI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	36.6%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1% 7.1%

Sensitivity of the ID Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>325%</u>	<u>400%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	36.7%	11.3%	11.3%	11.3%	11.3%	(19.4)%

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
LE	65.00000%
UE	65.00000%
NE	65.00000%
PE	65.00000%
PO	65.00000%
MO	92.14776%
DP	65.00000%

Sensitivity of the LE Class to Prepayments

		PSA Prepayment Assumption						
		<u>50%</u>	<u>100%</u>	<u>109%</u>	<u>117%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to								
Maturity.....	2.2%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	4.5%

Sensitivity of the UE Class to Prepayments

		PSA Prepayment Assumption								
		<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to										
Maturity.....		5.2%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	10.3%

Sensitivity of the NE Class to Prepayments

		PSA Prepayment Assumption								
		<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to										
Maturity.....	3.5%	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%	4.4%	5.6%

Sensitivity of the PE Class to Prepayments

		<u>PSA Prepayment Assumption</u>					
		<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>325%</u>	<u>400%</u>	<u>700%</u>
Pre-Tax Yields to							
Maturity		5.2%	8.1%	8.1%	8.1%	8.1%	15.6%

Sensitivity of the PO Class to Prepayments

		<u>PSA Prepayment Assumption</u>					
		<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>325%</u>	<u>400%</u>	<u>700%</u>
Pre-Tax Yields to							
Maturity		3.5%	4.4%	4.4%	4.4%	4.4%	8.5%

Sensitivity of the MO Class to Prepayments

	PSA Prepayment Assumption								
	<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to									
Maturity	2.5%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	4.4%

Sensitivity of the DP Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>325%</u>	<u>400%</u>	<u>700%</u>
Pre-Tax Yields to						
Maturity	14.6%	24.4%	24.4%	24.4%	24.4%	33.7%

The Inverse Floating Rate Classes and the Toggle Classes. **The yields on the Inverse Floating Rate Classes and the Toggle Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the LU, LV, UV, UW, NV, NW, FD, FE, NS, PV, PW, PX and PY Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes and the Toggle Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of each applicable Index, and

- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
LU	20.00000%
LV	16.12500%
GS	98.00000%
SA	98.00000%
SB	102.25000%
UV	18.00000%
UW	19.15625%
NV	18.00000%
NW	19.15625%
FD	102.75000%
SC	100.62500%
SD	96.68750%
FE	103.00000%
SE	99.96875%
SK	87.75000%
NS	3.93750%
PV	18.00000%
PW	19.26562%
PX	18.00000%
PY	19.26562%
DS	101.00000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the LU Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption						
	50%	100%	109%	117%	220%	250%	500%
6.00% and below ...	*	*	*	*	*	*	*
6.25%	12.7%	12.1%	12.1%	12.1%	12.1%	12.1%	6.0%
6.50% and above ...	28.3%	28.1%	28.1%	28.1%	28.1%	28.1%	25.2%

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the LV Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>109%</u>	<u>117%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
6.00% and below ...	35.7%	35.6%	35.6%	35.6%	35.6%	35.6%	33.5%
6.25%	16.6%	16.2%	16.2%	16.2%	16.2%	16.2%	11.1%
6.50% and above ...	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the GS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>109%</u>	<u>117%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
1.54%	11.3%	11.4%	11.4%	11.4%	11.6%	11.7%	12.2%
3.54%	7.9%	7.9%	7.9%	7.9%	8.2%	8.3%	8.9%
5.54%	4.4%	4.4%	4.4%	4.5%	4.8%	5.0%	5.6%
6.30%	3.1%	3.1%	3.2%	3.2%	3.5%	3.7%	4.4%

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>109%</u>	<u>117%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
1.54%	18.3%	18.3%	18.3%	18.3%	18.4%	18.5%	18.8%
3.54%	10.5%	10.5%	10.5%	10.5%	10.8%	10.9%	11.5%
5.54%	2.9%	2.9%	2.9%	2.9%	3.3%	3.5%	4.3%
6.30%	0.1%	0.1%	0.1%	0.1%	0.5%	0.7%	1.6%

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>109%</u>	<u>117%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
1.54%	10.8%	10.8%	10.8%	10.8%	10.1%	9.9%	8.7%
3.54%	7.5%	7.4%	7.4%	7.4%	6.8%	6.6%	5.5%
5.54%	4.1%	4.1%	4.1%	4.1%	3.6%	3.3%	2.4%
6.30%	2.9%	2.9%	2.8%	2.8%	2.3%	2.1%	1.2%

**Sensitivity of the UV Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
5.00% and below ...	*	*	*	*	*	*	*	*	*
5.25%	7.2%	(5.2)%	(5.2)%	(5.2)%	(5.2)%	(5.2)%	(5.2)%	(5.2)%	(15.6)%
5.50% and above ...	29.9%	22.1%	22.1%	22.1%	22.1%	22.1%	22.1%	22.1%	14.6%

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the UW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
5.00% and below ...	27.4%	19.2%	19.2%	19.2%	19.2%	19.2%	19.2%	19.2%	11.5%
5.25%	5.7%	(7.2)%	(7.2)%	(7.2)%	(7.2)%	(7.2)%	(7.2)%	(7.2)%	(17.7)%
5.50% and above ...	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the NV Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
5.00% and below ...	*	*	*	*	*	*	*	*	*
5.25%	12.6%	9.5%	9.5%	9.5%	9.5%	9.5%	9.5%	9.5%	5.4%
5.50% and above ...	32.4%	30.7%	30.7%	30.7%	30.7%	30.7%	30.7%	30.7%	28.2%

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the NW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
5.00% and below ...	30.2%	28.4%	28.4%	28.4%	28.4%	28.4%	28.4%	28.4%	25.7%
5.25%	11.2%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	3.9%
5.50% and above ...	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the FD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
4.750% and below ..	(0.1)%	(0.2)%	(0.2)%	(0.3)%	(0.6)%	(0.8)%	(0.8)%	(2.2)%	(3.5)%
4.755%	0.4%	0.4%	0.6%	0.8%	1.4%	1.8%	1.9%	4.1%	4.7%
4.760%	0.9%	1.1%	1.4%	2.1%	3.8%	4.9%	5.1%	10.8%	13.3%
5.500%	0.9%	1.1%	1.4%	2.1%	3.8%	4.9%	5.1%	10.8%	13.3%
5.505%	1.6%	1.9%	2.4%	3.6%	6.1%	7.5%	7.8%	14.1%	15.0%
5.510%	2.3%	2.9%	3.6%	5.3%	8.6%	10.3%	10.7%	17.3%	16.7%
6.500%	2.3%	2.9%	3.6%	5.3%	8.6%	10.3%	10.7%	17.3%	16.7%
6.505%	13.7%	13.8%	14.0%	14.6%	15.7%	16.2%	16.3%	18.0%	16.7%
6.510% and above ..	22.3%	22.3%	22.3%	21.9%	21.3%	21.0%	20.9%	18.7%	16.7%

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
1.56%	14.8%	14.8%	14.7%	14.5%	14.5%	14.5%	14.5%	14.3%	14.0%
3.56%	9.7%	9.7%	9.6%	9.5%	9.5%	9.5%	9.5%	9.3%	9.1%
5.56%	4.6%	4.6%	4.6%	4.5%	4.5%	4.5%	4.5%	4.5%	4.4%
6.70%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
4.750% and below ..	7.7%	7.7%	7.8%	7.9%	8.3%	8.5%	8.6%	10.1%	11.5%
4.755%	7.4%	7.4%	7.4%	7.4%	7.4%	7.5%	7.5%	7.8%	8.5%
4.760%	7.1%	7.0%	7.0%	6.8%	6.6%	6.4%	6.4%	5.6%	5.7%
5.500%	7.1%	7.0%	7.0%	6.8%	6.6%	6.4%	6.4%	5.6%	5.7%
5.505%	6.8%	6.7%	6.6%	6.4%	6.0%	5.7%	5.7%	4.6%	5.1%
5.510%	6.5%	6.4%	6.3%	5.9%	5.3%	5.0%	4.9%	3.5%	4.5%
6.500%	6.5%	6.4%	6.3%	5.9%	5.3%	5.0%	4.9%	3.5%	4.5%
6.505%	3.4%	3.4%	3.3%	3.3%	3.1%	3.1%	3.1%	3.2%	4.5%
6.510% and above ..	0.2%	0.2%	0.2%	0.4%	0.8%	1.0%	1.1%	2.9%	4.5%

**Sensitivity of the FE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
6.500% and below ..	(0.2)%	(0.2)%	(0.4)%	(0.9)%	(2.0)%	(2.4)%	(2.4)%	(2.4)%	(2.4)%
6.505%	17.7%	17.6%	17.3%	16.5%	14.9%	14.3%	14.3%	14.3%	14.3%
6.510% and above ..	36.4%	36.3%	35.8%	34.7%	32.6%	31.8%	31.8%	31.8%	31.8%

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
6.500% and below ..	6.5%	6.5%	6.5%	6.4%	6.3%	6.2%	6.2%	6.2%	6.2%
6.505%	3.3%	3.3%	3.2%	3.2%	3.1%	3.1%	3.1%	3.1%	3.1%
6.510% and above ..	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%

**Sensitivity of the SK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>142%</u>	<u>200%</u>	<u>270%</u>	<u>295%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
1.56%	42.2%	42.2%	42.2%	42.3%	42.6%	42.9%	43.0%	47.2%	55.2%
3.56%	15.3%	15.3%	15.4%	15.5%	16.1%	16.4%	16.5%	20.9%	29.5%
4.75%	0.5%	0.6%	0.7%	0.9%	1.4%	1.6%	1.7%	6.2%	15.1%

**Sensitivity of the NS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption								
	50%	100%	142%	200%	270%	295%	300%	400%	500%
1.56%	133.4%	128.5%	124.4%	118.6%	111.5%	108.9%	108.4%	97.7%	86.6%
3.56%	67.5%	63.5%	60.1%	55.3%	49.4%	47.3%	46.9%	38.1%	28.9%
5.56%	8.0%	4.8%	2.1%	(1.7)%	(6.5)%	(8.2)%	(8.5)%	(15.6)%	(22.9)%
6.09%	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the PV Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	200%	325%	400%	700%
5.00% and below ...	*	*	*	*	*	*
5.25%	7.2%	(5.2)%	(5.2)%	(5.2)%	(5.2)%	(41.7)%
5.50% and above ...	29.9%	22.1%	22.1%	22.1%	22.1%	(6.7)%

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the PW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	200%	325%	400%	700%
5.00% and below ...	27.2%	18.9%	18.9%	18.9%	18.9%	(10.7)%
5.25%	5.5%	(7.3)%	(7.3)%	(7.3)%	(7.3)%	(44.4)%
5.50% and above ...	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the PX Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	200%	325%	400%	700%
5.00% and below ...	*	*	*	*	*	*
5.25%	12.6%	9.5%	9.5%	9.5%	9.5%	(5.5)%
5.50% and above ...	32.4%	30.7%	30.7%	30.7%	30.7%	20.4%

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the PY Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	200%	325%	400%	700%
5.00% and below ...	30.0%	28.2%	28.2%	28.2%	28.2%	17.3%
5.25%	11.1%	8.0%	8.0%	8.0%	8.0%	(7.4)%
5.50% and above ...	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the DS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	200%	325%	400%	700%
1.6%	14.6%	14.6%	14.1%	14.1%	13.9%	12.5%
3.6%	9.5%	9.5%	9.2%	9.1%	9.0%	8.0%
5.6%	4.4%	4.4%	4.2%	4.2%	4.1%	3.5%
6.7%	1.7%	1.7%	1.6%	1.5%	1.5%	1.0%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

As described under “Reference Sheet—Components,” the FC and SC Classes consist of multiple payment components for purposes of calculating payments. Since these components are not divisible, the payment characteristics of the FC and SC Classes will reflect a combination of the payment characteristics of the related components.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.00%
Group 2 MBS	360 months	360 months	8.50%
Group 3 MBS	360 months	360 months	8.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	LA Class							LE, LU†, LV† and LB Classes							UT Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	109%	117%	220%	250%	500%	0%	100%	109%	117%	220%	250%	500%	0%	100%	109%	117%	220%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	99	95	95	95	95	95	95	100	100	100	100	100	100	100	100	100	99	99	93	91	76
August 2007	97	87	87	87	87	87	87	100	100	100	100	100	100	100	100	100	98	97	77	72	27
August 2008	96	76	76	76	76	76	64	100	100	100	100	100	100	100	100	100	97	94	58	48	0
August 2009	94	65	65	65	65	65	39	100	100	100	100	100	100	100	100	100	95	91	43	31	0
August 2010	92	56	56	56	56	56	22	100	100	100	100	100	100	100	100	100	94	89	32	18	0
August 2011	90	46	46	46	46	46	10	100	100	100	100	100	100	100	100	100	93	88	24	9	0
August 2012	88	38	38	38	38	38	1	100	100	100	100	100	100	100	100	100	93	87	19	3	0
August 2013	85	30	30	30	30	30	0	100	100	100	100	100	100	74	100	100	92	86	16	1	0
August 2014	83	22	22	22	22	22	0	100	100	100	100	100	100	51	100	100	92	85	15	*	0
August 2015	80	15	15	15	15	15	0	100	100	100	100	100	100	35	100	99	90	83	14	*	0
August 2016	77	10	10	10	10	10	0	100	100	100	100	100	100	24	100	96	88	81	13	*	0
August 2017	74	5	5	5	5	5	0	100	100	100	100	100	100	16	100	93	84	77	12	*	0
August 2018	70	1	1	1	1	1	0	100	100	100	100	100	100	11	100	88	80	73	11	*	0
August 2019	66	0	0	0	0	0	0	100	88	88	88	88	88	7	100	84	75	68	10	*	0
August 2020	62	0	0	0	0	0	0	100	72	72	72	72	72	5	100	78	70	64	9	*	0
August 2021	57	0	0	0	0	0	0	100	59	59	59	59	59	3	100	73	65	58	8	*	0
August 2022	53	0	0	0	0	0	0	100	48	48	48	48	48	2	100	67	59	53	7	*	0
August 2023	47	0	0	0	0	0	0	100	38	38	38	38	38	1	100	61	54	48	6	*	0
August 2024	41	0	0	0	0	0	0	100	31	31	31	31	31	1	100	55	48	43	5	*	0
August 2025	35	0	0	0	0	0	0	100	24	24	24	24	24	1	100	49	43	38	4	*	0
August 2026	28	0	0	0	0	0	0	100	19	19	19	19	19	*	100	43	38	33	3	*	0
August 2027	21	0	0	0	0	0	0	100	15	15	15	15	15	*	100	37	33	29	3	*	0
August 2028	13	0	0	0	0	0	0	100	11	11	11	11	11	*	100	32	28	24	2	*	0
August 2029	5	0	0	0	0	0	0	100	8	8	8	8	8	*	100	27	23	20	2	*	0
August 2030	0	0	0	0	0	0	0	73	6	6	6	6	6	*	100	22	18	16	1	*	0
August 2031	0	0	0	0	0	0	0	13	4	4	4	4	4	*	100	17	14	12	1	*	0
August 2032	0	0	0	0	0	0	0	3	3	3	3	3	3	*	80	12	10	9	1	*	0
August 2033	0	0	0	0	0	0	0	1	1	1	1	1	1	*	56	7	6	5	*	*	0
August 2034	0	0	0	0	0	0	0	1	1	1	1	1	1	*	29	3	3	2	*	*	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.1	6.0	6.0	6.0	6.0	6.0	3.7	25.5	17.8	17.8	17.8	17.8	17.8	9.8	28.2	19.9	18.4	17.1	5.4	3.3	1.5

Date	GA Class							GB, GF and GS Classes							GC Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	109%	117%	220%	250%	500%	0%	100%	109%	117%	220%	250%	500%	0%	100%	109%	117%	220%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	100	100	93	93	93	93	93	100	100	100	99	92	90	73	100	100	100	100	100	100	100
August 2007	100	100	79	79	79	79	79	100	100	100	98	75	69	16	100	100	100	100	100	100	100
August 2008	100	100	59	59	59	59	0	100	100	100	97	55	43	0	100	100	100	100	100	100	0
August 2009	100	100	43	43	43	43	0	100	100	100	95	39	24	0	100	100	100	100	100	100	0
August 2010	100	100	30	30	30	30	0	100	100	100	94	27	10	0	100	100	100	100	100	100	0
August 2011	100	100	19	19	19	19	0	100	100	100	93	19	1	0	100	100	100	100	100	100	0
August 2012	100	100	10	10	10	10	0	100	100	100	93	14	0	0	100	100	100	100	100	39	0
August 2013	100	100	4	4	4	4	0	100	100	100	92	11	0	0	100	100	100	100	100	5	0
August 2014	100	100	0	0	0	*	0	100	100	100	92	9	0	0	100	100	100	100	100	*	0
August 2015	100	86	0	0	0	*	0	100	100	98	90	8	0	0	100	100	100	100	100	*	0
August 2016	100	55	0	0	0	*	0	100	100	95	87	7	0	0	100	100	100	100	100	*	0
August 2017	100	11	0	0	0	*	0	100	100	91	83	6	0	0	100	100	100	100	100	*	0
August 2018	100	0	0	0	0	*	0	100	96	86	78	5	0	0	100	100	100	100	100	*	0
August 2019	100	0	0	0	0	*	0	100	90	80	72	4	0	0	100	100	100	100	100	*	0
August 2020	100	0	0	0	0	*	0	100	84	74	67	2	0	0	100	100	100	100	100	*	0
August 2021	100	0	0	0	0	*	0	100	77	68	61	1	0	0	100	100	100	100	100	*	0
August 2022	100	0	0	0	0	*	0	100	70	62	55	0	0	0	100	100	100	100	99	*	0
August 2023	100	0	0	0	0	*	0	100	63	55	49	0	0	0	100	100	100	100	86	*	0
August 2024	100	0	0	0	0	*	0	100	56	49	43	0	0	0	100	100	100	100	73	*	0
August 2025	100	0	0	0	0	*	0	100	50	43	37	0	0	0	100	100	100	100	62	*	0
August 2026	100	0	0	0	0	*	0	100	43	36	31	0	0	0	100	100	100	100	52	*	0
August 2027	100	0	0	0	0	*	0	100	36	30	26	0	0	0	100	100	100	100	42	*	0
August 2028	100	0	0	0	0	*	0	100	30	25	21	0	0	0	100	100	100	100	34	*	0
August 2029	100	0	0	0	0	*	0	100	23	19	16	0	0	0	100	100	100	100	27	*	0
August 2030	100	0	0	0	0	*	0	100	17	14	11	0	0	0	100	100	100	100	21	*	0
August 2031	100	0	0	0	0	*	0	100	12	9	7	0	0	0	100	100	100	100	15	*	0
August 2032	0	0	0	0	0	*	0	86	6	4	2	0	0	0	100	100	100	100	10	*	0
August 2033	0	0	0	0	0	*	0	58	1	0	0	0	0	0	100	100	93	80	6	*	0
August 2034	0	0	0	0	0	*	0	26	0	0	0	0	0	0	100	46	39	33	2	*	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.3	11.0	3.9	3.9	3.9	3.9	2.2	28.2	20.1	18.9	17.4	4.3	2.9	1.4	29.9	29.0	28.8	28.7	21.8	6.9	2.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	HC Class							HA, HD, HE, FA, SA and SB Classes							HB Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	109%	117%	220%	250%	500%	0%	100%	109%	117%	220%	250%	500%	0%	100%	109%	117%	220%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	100	100	95	91	91	91	91	100	100	100	100	92	90	71	100	100	100	100	100	100	100
August 2007	100	100	85	72	72	72	72	100	100	100	100	75	67	9	100	100	100	100	100	100	100
August 2008	100	100	72	47	47	47	0	100	100	100	100	54	41	0	100	100	100	100	100	100	0
August 2009	100	100	61	26	26	26	0	100	100	100	100	37	21	0	100	100	100	100	100	100	0
August 2010	100	100	52	9	9	9	0	100	100	100	100	26	7	0	100	100	100	100	100	100	0
August 2011	100	100	44	0	0	0	0	100	100	100	100	99	17	0	100	100	100	100	100	78	0
August 2012	100	100	38	0	0	0	0	100	100	100	98	10	0	0	100	100	100	100	100	30	0
August 2013	100	100	34	0	0	0	0	100	100	100	96	6	0	0	100	100	100	100	100	6	0
August 2014	100	100	30	0	0	0	0	100	100	100	96	4	0	0	100	100	100	100	100	*	0
August 2015	100	90	19	0	0	0	0	100	100	100	94	3	0	0	100	100	100	100	100	*	0
August 2016	100	69	0	0	0	0	0	100	100	99	90	2	0	0	100	100	100	100	100	*	0
August 2017	100	39	0	0	0	0	0	100	100	95	86	1	0	0	100	100	100	100	100	*	0
August 2018	100	2	0	0	0	0	0	100	100	89	80	0	0	0	100	100	100	100	95	*	0
August 2019	100	0	0	0	0	0	0	100	94	83	74	0	0	0	100	100	100	100	86	*	0
August 2020	100	0	0	0	0	0	0	100	87	76	68	0	0	0	100	100	100	100	76	*	0
August 2021	100	0	0	0	0	0	0	100	79	69	61	0	0	0	100	100	100	100	67	*	0
August 2022	100	0	0	0	0	0	0	100	72	62	55	0	0	0	100	100	100	100	59	*	0
August 2023	100	0	0	0	0	0	0	100	64	55	48	0	0	0	100	100	100	100	51	*	0
August 2024	100	0	0	0	0	0	0	100	56	48	41	0	0	0	100	100	100	100	43	*	0
August 2025	100	0	0	0	0	0	0	100	49	41	35	0	0	0	100	100	100	100	37	*	0
August 2026	100	0	0	0	0	0	0	100	41	34	29	0	0	0	100	100	100	100	31	*	0
August 2027	100	0	0	0	0	0	0	100	34	28	23	0	0	0	100	100	100	100	25	*	0
August 2028	100	0	0	0	0	0	0	100	27	21	17	0	0	0	100	100	100	100	20	*	0
August 2029	100	0	0	0	0	0	0	100	20	15	11	0	0	0	100	100	100	100	16	*	0
August 2030	100	0	0	0	0	0	0	100	13	9	6	0	0	0	100	100	100	100	12	*	0
August 2031	100	0	0	0	0	0	0	100	7	4	1	0	0	0	100	100	100	100	9	*	0
August 2032	0	0	0	0	0	0	0	90	1	0	0	0	0	0	100	100	89	77	6	*	0
August 2033	0	0	0	0	0	0	0	58	0	0	0	0	0	0	100	65	55	47	4	*	0
August 2034	0	0	0	0	0	0	0	23	0	0	0	0	0	0	100	27	23	20	1	*	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.4	11.5	5.8	3.0	3.0	3.0	2.1	28.2	20.0	18.8	17.6	3.8	2.8	1.3	29.8	28.4	28.2	28.0	18.9	6.7	2.3

Date	LT Class							UA, MA, MB, MC, MD, ME, MI† and MO Classes								
	PSA Prepayment Assumption							PSA Prepayment Assumption								
	0%	100%	109%	117%	220%	250%	500%	0%	100%	142%	200%	270%	295%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	99	96	96	96	96	96	96	97	74	74	74	74	74	74	74	74
August 2007	98	89	89	89	89	89	89	94	49	49	49	49	49	49	49	49
August 2008	96	79	79	79	79	79	69	91	26	26	26	26	26	26	26	19
August 2009	95	70	70	70	70	70	48	88	4	4	4	4	4	4	4	0
August 2010	93	62	62	62	62	62	33	84	0	0	0	0	0	0	0	0
August 2011	91	54	54	54	54	54	23	80	0	0	0	0	0	0	0	0
August 2012	89	47	47	47	47	47	15	75	0	0	0	0	0	0	0	0
August 2013	87	40	40	40	40	40	11	70	0	0	0	0	0	0	0	0
August 2014	85	33	33	33	33	33	7	65	0	0	0	0	0	0	0	0
August 2015	83	28	28	28	28	28	5	59	0	0	0	0	0	0	0	0
August 2016	80	23	23	23	23	23	3	53	0	0	0	0	0	0	0	0
August 2017	77	19	19	19	19	19	2	46	0	0	0	0	0	0	0	0
August 2018	74	15	15	15	15	15	2	39	0	0	0	0	0	0	0	0
August 2019	71	13	13	13	13	13	1	31	0	0	0	0	0	0	0	0
August 2020	67	10	10	10	10	10	1	22	0	0	0	0	0	0	0	0
August 2021	64	8	8	8	8	8	*	12	0	0	0	0	0	0	0	0
August 2022	59	7	7	7	7	7	*	2	0	0	0	0	0	0	0	0
August 2023	55	5	5	5	5	5	*	0	0	0	0	0	0	0	0	0
August 2024	50	4	4	4	4	4	*	0	0	0	0	0	0	0	0	0
August 2025	45	3	3	3	3	3	*	0	0	0	0	0	0	0	0	0
August 2026	39	3	3	3	3	3	*	0	0	0	0	0	0	0	0	0
August 2027	32	2	2	2	2	2	*	0	0	0	0	0	0	0	0	0
August 2028	26	2	2	2	2	2	*	0	0	0	0	0	0	0	0	0
August 2029	18	1	1	1	1	1	*	0	0	0	0	0	0	0	0	0
August 2030	10	1	1	1	1	1	*	0	0	0	0	0	0	0	0	0
August 2031	2	1	1	1	1	1	*	0	0	0	0	0	0	0	0	0
August 2032	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
August 2033	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
August 2034	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.4	7.7	7.7	7.7	7.7	7.7	4.6	10.6	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	UE, UV†, UW† and UB Classes									NE, NV†, NW† and UC Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	142%	200%	270%	295%	300%	400%	500%	0%	100%	142%	200%	270%	295%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2009	100	100	100	100	100	100	100	100	64	100	100	100	100	100	100	100	100	100
August 2010	100	66	66	66	66	66	66	66	12	100	100	100	100	100	100	100	100	100
August 2011	100	26	26	26	26	26	26	26	0	100	100	100	100	100	100	100	100	76
August 2012	100	0	0	0	0	0	0	0	0	100	93	93	93	93	93	93	93	52
August 2013	100	0	0	0	0	0	0	0	0	100	69	69	69	69	69	69	69	36
August 2014	100	0	0	0	0	0	0	0	0	100	51	51	51	51	51	51	51	24
August 2015	100	0	0	0	0	0	0	0	0	100	37	37	37	37	37	37	37	16
August 2016	100	0	0	0	0	0	0	0	0	100	27	27	27	27	27	27	27	11
August 2017	100	0	0	0	0	0	0	0	0	100	20	20	20	20	20	20	20	7
August 2018	100	0	0	0	0	0	0	0	0	100	15	15	15	15	15	15	15	5
August 2019	100	0	0	0	0	0	0	0	0	100	11	11	11	11	11	11	11	3
August 2020	100	0	0	0	0	0	0	0	0	100	8	8	8	8	8	8	8	2
August 2021	100	0	0	0	0	0	0	0	0	100	5	5	5	5	5	5	5	1
August 2022	100	0	0	0	0	0	0	0	0	100	4	4	4	4	4	4	4	1
August 2023	80	0	0	0	0	0	0	0	0	100	3	3	3	3	3	3	3	1
August 2024	54	0	0	0	0	0	0	0	0	100	2	2	2	2	2	2	2	*
August 2025	26	0	0	0	0	0	0	0	0	100	1	1	1	1	1	1	1	*
August 2026	0	0	0	0	0	0	0	0	0	96	1	1	1	1	1	1	1	*
August 2027	0	0	0	0	0	0	0	0	0	63	1	1	1	1	1	1	1	*
August 2028	0	0	0	0	0	0	0	0	0	28	*	*	*	*	*	*	*	*
August 2029	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	*
August 2030	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	*
August 2031	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*	*
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.1	5.4	5.4	5.4	5.4	5.4	5.4	5.4	4.3	22.4	10.0	10.0	10.0	10.0	10.0	10.0	10.0	7.9

Date	IC† Class									CZ Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	142%	200%	270%	295%	300%	400%	500%	0%	100%	142%	200%	270%	295%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	96	96	88	76	73	72	71	59	46	106	106	106	106	86	79	78	63	49
August 2007	93	93	77	55	52	51	50	32	14	112	112	112	112	76	63	61	36	16
August 2008	89	89	67	39	35	33	33	15	0	119	119	119	119	72	56	53	18	0
August 2009	85	85	58	25	21	19	19	6	0	126	126	126	126	73	55	52	7	0
August 2010	80	80	50	13	9	8	8	1	0	133	133	133	133	77	59	55	1	0
August 2011	76	76	43	10	6	4	4	*	0	141	141	141	130	74	57	53	*	0
August 2012	71	68	33	9	5	4	4	*	0	149	149	149	123	67	51	48	*	0
August 2013	65	58	22	9	5	3	3	*	0	158	158	158	113	60	45	42	*	0
August 2014	60	45	12	8	4	3	3	*	0	168	168	161	103	53	39	37	*	0
August 2015	54	31	11	7	3	3	2	*	0	177	177	149	92	46	34	31	*	0
August 2016	47	15	10	6	3	2	2	*	0	188	188	135	81	39	28	26	*	0
August 2017	41	13	9	5	3	2	2	*	0	199	175	122	71	33	24	22	*	0
August 2018	34	12	8	5	2	1	1	*	0	211	160	109	62	28	20	18	*	0
August 2019	26	11	7	4	2	1	1	*	0	223	146	97	53	23	16	15	*	0
August 2020	18	10	6	3	1	1	1	*	0	236	131	85	45	19	13	12	*	0
August 2021	18	9	6	3	1	1	1	*	0	238	117	74	38	15	10	10	*	0
August 2022	18	8	5	2	1	1	1	*	0	238	103	64	32	12	8	8	*	0
August 2023	18	7	4	2	1	*	*	*	0	238	90	55	26	10	6	6	*	0
August 2024	18	6	3	2	1	*	*	*	0	238	78	46	21	8	5	5	*	0
August 2025	18	5	3	1	*	*	*	*	0	238	66	38	17	6	4	3	*	0
August 2026	18	4	2	1	*	*	*	*	0	238	55	31	13	4	3	3	*	0
August 2027	18	3	2	1	*	*	*	*	0	238	44	24	10	3	2	2	*	0
August 2028	18	3	1	1	*	*	*	*	0	238	34	18	7	2	1	1	*	0
August 2029	18	2	1	*	*	*	*	*	0	231	24	13	5	1	1	1	*	0
August 2030	15	1	1	*	*	*	*	*	0	200	15	8	3	1	*	*	*	0
August 2031	13	1	*	*	*	*	*	*	0	166	7	3	1	*	*	*	*	0
August 2032	10	0	0	0	0	0	0	0	0	130	0	0	0	0	0	0	0	0
August 2033	7	0	0	0	0	0	0	0	0	90	0	0	0	0	0	0	0	0
August 2034	4	0	0	0	0	0	0	0	0	47	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.0	8.8	5.8	3.4	2.8	2.6	2.6	1.6	1.1	27.2	18.1	16.0	13.3	9.1	7.2	6.8	1.8	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZC Class									ND Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	142%	200%	270%	295%	300%	400%	500%	0%	100%	142%	200%	270%	295%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	106	106	106	106	86	79	78	63	49	100	100	94	87	77	74	74	60	47
August 2007	112	112	112	112	75	63	60	36	16	100	100	90	76	61	55	54	34	14
August 2008	119	119	119	119	72	56	53	18	0	100	100	86	68	48	42	40	16	0
August 2009	127	127	127	127	73	55	52	7	0	100	100	83	62	40	32	31	6	0
August 2010	134	134	134	134	77	58	55	1	0	100	100	81	58	34	27	25	1	0
August 2011	142	142	142	132	75	57	54	*	0	100	100	79	55	31	24	22	*	0
August 2012	151	151	151	124	68	52	49	*	0	100	99	77	51	28	21	20	*	0
August 2013	160	160	160	115	61	46	43	*	0	100	95	73	48	25	19	18	*	0
August 2014	170	170	164	104	54	40	37	*	0	100	91	68	43	22	16	15	*	0
August 2015	180	180	151	93	46	34	32	*	0	100	85	62	39	19	14	13	*	0
August 2016	191	191	137	83	40	29	27	*	0	100	80	57	34	16	12	11	*	0
August 2017	203	178	124	72	34	24	22	*	0	100	74	51	30	14	10	9	*	0
August 2018	215	163	111	63	28	20	18	*	0	100	67	46	26	12	8	8	*	0
August 2019	228	148	98	54	23	16	15	*	0	100	61	41	22	10	7	6	*	0
August 2020	242	133	87	46	19	13	12	*	0	100	55	36	19	8	5	5	*	0
August 2021	242	119	75	39	15	11	10	*	0	100	49	31	16	6	4	4	*	0
August 2022	242	105	65	32	12	8	8	*	0	100	43	27	13	5	3	3	*	0
August 2023	242	92	55	27	10	7	6	*	0	100	38	23	11	4	3	2	*	0
August 2024	242	79	47	22	8	5	5	*	0	100	33	19	9	3	2	2	*	0
August 2025	242	67	39	17	6	4	3	*	0	100	28	16	7	2	2	1	*	0
August 2026	242	56	31	13	4	3	3	*	0	100	23	13	6	2	1	1	*	0
August 2027	242	45	24	10	3	2	2	*	0	100	18	10	4	1	1	1	*	0
August 2028	242	34	18	7	2	1	1	*	0	100	14	8	3	1	1	1	*	0
August 2029	234	25	13	5	1	1	1	*	0	97	10	5	2	1	*	*	*	0
August 2030	203	16	8	3	1	*	*	*	0	84	6	3	1	*	*	*	*	0
August 2031	169	7	3	1	*	*	*	*	0	70	3	1	1	*	*	*	*	0
August 2032	132	0	0	0	0	0	0	0	0	55	*	*	*	*	*	*	*	0
August 2033	92	0	0	0	0	0	0	0	0	38	*	*	*	*	*	*	*	0
August 2034	48	0	0	0	0	0	0	0	0	20	*	*	*	*	*	*	*	0
August 2035	0	0	0	0	0	0	0	0	0	*	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.2	18.1	16.0	13.3	9.1	7.2	6.9	1.8	1.1	27.2	16.3	12.3	8.4	5.2	4.4	4.2	1.7	1.1

Date	QD Class									FD and SD Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	142%	200%	270%	295%	300%	400%	500%	0%	100%	142%	200%	270%	295%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	100	100	75	75	75	75	75	75	75	100	100	100	89	76	71	70	51	32
August 2007	100	100	55	55	55	55	55	55	29	100	100	100	81	58	50	49	19	0
August 2008	100	100	38	38	38	38	38	38	0	100	100	100	74	46	36	34	0	0
August 2009	100	100	25	25	25	25	25	0	0	100	100	100	70	38	27	25	0	0
August 2010	100	100	14	14	14	14	14	0	0	100	100	100	67	33	22	20	0	0
August 2011	100	100	7	7	7	7	7	0	0	100	100	100	65	31	21	19	0	0
August 2012	100	94	0	0	0	0	0	0	0	100	100	98	63	29	19	18	0	0
August 2013	100	79	0	0	0	0	0	0	0	100	100	93	57	25	16	14	0	0
August 2014	100	59	0	0	0	0	0	0	0	100	100	86	50	20	12	11	0	0
August 2015	100	35	0	0	0	0	0	0	0	100	100	78	44	16	9	8	0	0
August 2016	100	9	0	0	0	0	0	0	0	100	100	70	38	12	6	5	0	0
August 2017	100	0	0	0	0	0	0	0	0	100	94	62	32	9	3	2	0	0
August 2018	100	0	0	0	0	0	0	0	0	100	85	55	26	5	*	0	0	0
August 2019	100	0	0	0	0	0	0	0	0	100	76	47	21	2	0	0	0	0
August 2020	100	0	0	0	0	0	0	0	0	100	68	40	16	0	0	0	0	0
August 2021	100	0	0	0	0	0	0	0	0	100	59	33	12	0	0	0	0	0
August 2022	100	0	0	0	0	0	0	0	0	100	51	27	8	0	0	0	0	0
August 2023	100	0	0	0	0	0	0	0	0	100	43	22	4	0	0	0	0	0
August 2024	100	0	0	0	0	0	0	0	0	100	36	16	1	0	0	0	0	0
August 2025	100	0	0	0	0	0	0	0	0	100	28	11	0	0	0	0	0	0
August 2026	100	0	0	0	0	0	0	0	0	100	22	7	0	0	0	0	0	0
August 2027	100	0	0	0	0	0	0	0	0	100	15	3	0	0	0	0	0	0
August 2028	100	0	0	0	0	0	0	0	0	100	9	0	0	0	0	0	0	0
August 2029	86	0	0	0	0	0	0	0	0	100	3	0	0	0	0	0	0	0
August 2030	28	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	89	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	67	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	43	0	0	0	0	0	0	0	0
August 2034	0	0	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.7	9.3	2.6	2.6	2.6	2.6	2.6	2.1	1.6	27.7	17.4	14.0	8.7	4.5	3.4	3.2	1.2	0.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	DB Class									FE and SE Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	142%	200%	270%	295%	300%	400%	500%	0%	100%	142%	200%	270%	295%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	100	100	100	100	100	100	100	100	100	100	100	90	76	59	53	53	53	53
August 2007	100	100	100	100	100	100	100	100	100	100	100	82	57	29	19	19	19	19
August 2008	100	100	100	100	100	100	100	100	0	100	100	75	43	7	0	0	0	0
August 2009	100	100	100	100	100	100	100	78	0	100	100	70	31	0	0	0	0	0
August 2010	100	100	100	100	100	100	100	16	0	100	100	65	24	0	0	0	0	0
August 2011	100	100	100	100	100	100	100	*	0	100	100	62	18	0	0	0	0	0
August 2012	100	100	100	100	100	100	100	*	0	100	97	58	12	0	0	0	0	0
August 2013	100	100	100	100	100	100	100	*	0	100	92	50	5	0	0	0	0	0
August 2014	100	100	100	100	100	100	100	*	0	100	83	42	0	0	0	0	0	0
August 2015	100	100	100	100	100	100	100	*	0	100	74	32	0	0	0	0	0	0
August 2016	100	100	100	100	100	100	100	*	0	100	63	22	0	0	0	0	0	0
August 2017	100	100	100	100	100	100	100	*	0	100	52	12	0	0	0	0	0	0
August 2018	100	100	100	100	100	100	96	*	0	100	41	2	0	0	0	0	0	0
August 2019	100	100	100	100	100	85	79	*	0	100	30	0	0	0	0	0	0	0
August 2020	100	100	100	100	99	69	63	*	0	100	19	0	0	0	0	0	0	0
August 2021	100	100	100	100	81	55	51	*	0	100	8	0	0	0	0	0	0	0
August 2022	100	100	100	100	65	44	40	*	0	100	0	0	0	0	0	0	0	0
August 2023	100	100	100	100	51	34	31	*	0	100	0	0	0	0	0	0	0	0
August 2024	100	100	100	100	40	26	24	*	0	100	0	0	0	0	0	0	0	0
August 2025	100	100	100	90	31	20	18	*	0	100	0	0	0	0	0	0	0	0
August 2026	100	100	100	70	23	15	13	*	0	100	0	0	0	0	0	0	0	0
August 2027	100	100	100	53	17	10	9	*	0	100	0	0	0	0	0	0	0	0
August 2028	100	100	95	38	12	7	6	*	0	100	0	0	0	0	0	0	0	0
August 2029	100	100	67	26	7	5	4	*	0	94	0	0	0	0	0	0	0	0
August 2030	100	81	41	15	4	3	2	*	0	71	0	0	0	0	0	0	0	0
August 2031	100	36	18	6	2	1	1	*	0	46	0	0	0	0	0	0	0	0
August 2032	100	0	0	0	0	0	0	0	0	18	0	0	0	0	0	0	0	0
August 2033	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2034	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.8	25.7	24.7	22.5	18.8	17.3	16.9	4.5	2.5	25.8	12.1	7.1	3.2	1.4	1.2	1.2	1.2	1.2

Date	FK, SK and NK Classes									NF, NS† and NH Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	142%	200%	270%	295%	300%	400%	500%	0%	100%	142%	200%	270%	295%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	100	100	100	100	100	100	99	69	39	99	93	90	87	83	81	81	75	69
August 2007	100	100	100	100	100	100	98	51	9	98	86	81	75	68	66	65	56	48
August 2008	100	100	100	100	100	93	91	37	0	98	79	73	65	56	53	53	42	33
August 2009	100	100	100	100	89	73	70	14	0	97	73	66	56	46	43	42	31	22
August 2010	100	100	100	100	76	60	57	3	0	95	67	59	48	38	35	34	23	15
August 2011	100	100	100	100	69	53	50	*	0	94	62	53	42	31	28	27	17	11
August 2012	100	100	100	100	63	48	45	*	0	93	57	47	36	25	22	22	13	7
August 2013	100	100	100	100	57	43	40	*	0	92	52	42	31	21	18	17	10	5
August 2014	100	100	100	97	50	37	35	*	0	90	48	37	26	17	14	14	7	3
August 2015	100	100	100	87	43	32	30	*	0	89	43	33	22	14	11	11	5	2
August 2016	100	100	100	77	37	27	25	*	0	87	39	29	19	11	9	9	4	2
August 2017	100	100	100	67	31	22	21	*	0	85	36	26	16	9	7	7	3	1
August 2018	100	100	100	58	26	18	17	*	0	83	32	23	14	7	6	5	2	1
August 2019	100	100	91	50	22	15	14	*	0	81	29	20	11	6	4	4	1	*
August 2020	100	100	80	43	18	12	11	*	0	78	26	17	10	5	3	3	1	*
August 2021	100	100	70	36	14	10	9	*	0	75	23	15	8	4	3	3	1	*
August 2022	100	97	60	30	12	8	7	*	0	72	20	13	6	3	2	2	1	*
August 2023	100	85	51	25	9	6	6	*	0	69	17	11	5	2	2	1	*	*
August 2024	100	73	43	20	7	5	4	*	0	66	15	9	4	2	1	1	*	*
August 2025	100	62	36	16	5	4	3	*	0	62	13	7	3	1	1	1	*	*
August 2026	100	52	29	12	4	3	2	*	0	58	10	6	3	1	1	1	*	*
August 2027	100	41	23	9	3	2	2	*	0	53	8	5	2	1	*	*	*	*
August 2028	100	32	17	7	2	1	1	*	0	49	6	3	1	*	*	*	*	*
August 2029	100	23	12	5	1	1	1	*	0	43	5	2	1	*	*	*	*	*
August 2030	100	14	7	3	1	*	*	*	0	37	3	1	1	*	*	*	*	*
August 2031	100	6	3	1	*	*	*	*	0	31	1	1	*	*	*	*	*	*
August 2032	100	0	0	0	0	0	0	0	0	24	0	0	0	0	0	0	0	0
August 2033	85	0	0	0	0	0	0	0	0	17	0	0	0	0	0	0	0	0
August 2034	44	0	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.9	21.4	18.8	14.9	9.9	8.3	7.9	2.2	0.9	20.8	9.9	8.2	6.4	5.0	4.6	4.6	3.4	2.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	NA Class									NC Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	142%	200%	270%	295%	300%	400%	500%	0%	100%	142%	200%	270%	295%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	99	87	87	87	87	87	87	87	87	100	100	94	87	77	74	74	60	47
August 2007	97	74	74	74	74	74	74	74	74	100	100	90	76	61	55	54	34	14
August 2008	96	62	62	62	62	62	62	62	59	100	100	86	68	48	42	40	16	0
August 2009	94	51	51	51	51	51	51	51	41	100	100	83	62	40	32	31	6	0
August 2010	92	41	41	41	41	41	41	41	28	100	100	81	58	34	27	25	1	0
August 2011	90	31	31	31	31	31	31	31	19	100	100	79	55	31	24	22	*	0
August 2012	87	23	23	23	23	23	23	23	13	100	99	77	51	28	21	20	*	0
August 2013	85	17	17	17	17	17	17	17	9	100	95	73	48	25	19	18	*	0
August 2014	82	13	13	13	13	13	13	13	6	100	91	68	43	22	16	15	*	0
August 2015	79	9	9	9	9	9	9	9	4	100	85	62	39	19	14	13	*	0
August 2016	76	7	7	7	7	7	7	7	3	100	80	57	34	16	12	11	*	0
August 2017	73	5	5	5	5	5	5	5	2	100	74	51	30	14	10	9	*	0
August 2018	69	4	4	4	4	4	4	4	1	100	67	46	26	12	8	8	*	0
August 2019	65	3	3	3	3	3	3	3	1	100	61	41	22	10	7	6	*	0
August 2020	60	2	2	2	2	2	2	2	1	100	55	36	19	8	5	5	*	0
August 2021	56	1	1	1	1	1	1	1	*	100	49	31	16	6	4	4	*	0
August 2022	50	1	1	1	1	1	1	1	*	100	43	27	13	5	3	3	*	0
August 2023	44	1	1	1	1	1	1	1	*	100	38	23	11	4	3	2	*	0
August 2024	38	*	*	*	*	*	*	*	*	100	33	19	9	3	2	2	*	0
August 2025	31	*	*	*	*	*	*	*	*	100	28	16	7	2	2	1	*	0
August 2026	24	*	*	*	*	*	*	*	*	100	23	13	6	2	1	1	*	0
August 2027	16	*	*	*	*	*	*	*	*	100	18	10	4	1	1	1	*	0
August 2028	7	*	*	*	*	*	*	*	*	100	14	8	3	1	1	1	*	0
August 2029	*	*	*	*	*	*	*	*	*	97	10	5	2	1	*	*	*	0
August 2030	*	*	*	*	*	*	*	*	*	84	6	3	1	*	*	*	*	0
August 2031	*	*	*	*	*	*	*	*	*	70	3	1	1	*	*	*	*	0
August 2032	0	0	0	0	0	0	0	0	0	55	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	38	0	0	0	0	0	0	0	0
August 2034	0	0	0	0	0	0	0	0	0	20	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.6	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.0	27.2	16.3	12.3	8.4	5.2	4.4	4.2	1.7	1.1

Date	FC and SC Classes									PB, DE, DG, DH, DJ, DK, DP and ID† Classes						PE, PV†, PW† and PC Classes					
	PSA Prepayment Assumption									PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	142%	200%	270%	295%	300%	400%	500%	0%	100%	200%	325%	400%	700%	0%	100%	200%	325%	400%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	96	96	86	73	72	71	70	58	45	97	74	74	74	74	74	100	100	100	100	100	100
August 2007	91	91	74	51	50	50	50	32	14	94	49	49	49	49	19	100	100	100	100	100	100
August 2008	86	86	63	32	32	32	32	15	0	91	26	26	26	26	0	100	100	100	100	100	35
August 2009	81	81	52	16	16	16	16	6	0	88	4	4	4	4	0	100	100	100	100	100	0
August 2010	76	76	43	3	4	4	4	1	0	84	0	0	0	0	0	100	66	66	66	66	0
August 2011	70	70	34	0	0	0	0	0	0	80	0	0	0	0	0	100	26	26	26	26	0
August 2012	64	62	24	0	0	0	0	0	0	75	0	0	0	0	0	100	0	0	0	0	0
August 2013	58	50	11	0	0	0	0	0	0	70	0	0	0	0	0	100	0	0	0	0	0
August 2014	51	35	0	0	0	0	0	0	0	65	0	0	0	0	0	100	0	0	0	0	0
August 2015	44	19	0	0	0	0	0	0	0	59	0	0	0	0	0	100	0	0	0	0	0
August 2016	36	1	0	0	0	0	0	0	0	53	0	0	0	0	0	100	0	0	0	0	0
August 2017	28	0	0	0	0	0	0	0	0	46	0	0	0	0	0	100	0	0	0	0	0
August 2018	19	0	0	0	0	0	0	0	0	39	0	0	0	0	0	100	0	0	0	0	0
August 2019	10	0	0	0	0	0	0	0	0	31	0	0	0	0	0	100	0	0	0	0	0
August 2020	*	0	0	0	0	0	0	0	0	22	0	0	0	0	0	100	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	12	0	0	0	0	0	100	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0	100	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	80	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	54	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	26	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.6	7.2	4.4	2.3	2.2	2.2	2.2	1.6	1.1	10.6	2.0	2.0	2.0	2.0	1.4	19.1	5.4	5.4	5.4	5.4	2.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PO, PX†, PY† and PD Classes						DF, DS, DI† and DV Classes						NZ Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	325%	400%	700%	0%	100%	200%	325%	400%	700%	0%	100%	200%	325%	400%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	100	100	100	100	100	100	96	96	73	68	58	20	106	106	106	74	63	22
August 2007	100	100	100	100	100	100	91	91	50	46	32	0	112	112	112	53	36	0
August 2008	100	100	100	100	100	100	86	86	31	31	15	0	119	119	119	39	18	0
August 2009	100	100	100	100	100	76	81	81	16	16	6	0	126	126	126	36	7	0
August 2010	100	100	100	100	100	43	76	76	3	4	1	0	133	133	133	38	1	0
August 2011	100	100	100	100	100	25	70	70	0	0	0	0	141	141	130	38	*	0
August 2012	100	93	93	93	93	14	64	62	0	0	0	0	149	149	122	34	*	0
August 2013	100	69	69	69	69	8	58	50	0	0	0	0	158	158	113	30	*	0
August 2014	100	51	51	51	51	4	51	35	0	0	0	0	168	168	102	25	*	0
August 2015	100	37	37	37	37	3	44	19	0	0	0	0	177	177	92	21	*	0
August 2016	100	27	27	27	27	1	36	1	0	0	0	0	188	188	81	18	*	0
August 2017	100	20	20	20	20	1	28	0	0	0	0	0	199	175	71	15	*	0
August 2018	100	15	15	15	15	*	19	0	0	0	0	0	211	160	62	12	*	0
August 2019	100	11	11	11	11	*	10	0	0	0	0	0	223	145	53	10	*	0
August 2020	100	8	8	8	8	*	1	0	0	0	0	0	236	131	45	8	*	0
August 2021	100	5	5	5	5	*	0	0	0	0	0	0	237	117	38	6	*	0
August 2022	100	4	4	4	4	*	0	0	0	0	0	0	237	103	32	5	*	0
August 2023	100	3	3	3	3	*	0	0	0	0	0	0	237	90	26	4	*	0
August 2024	100	2	2	2	2	*	0	0	0	0	0	0	237	78	21	3	*	0
August 2025	100	1	1	1	1	*	0	0	0	0	0	0	237	66	17	2	*	0
August 2026	96	1	1	1	1	*	0	0	0	0	0	0	237	55	13	1	*	0
August 2027	63	1	1	1	1	*	0	0	0	0	0	0	237	44	10	1	*	0
August 2028	28	*	*	*	*	*	0	0	0	0	0	0	237	34	7	1	*	0
August 2029	*	*	*	*	*	*	0	0	0	0	0	0	230	24	5	*	*	0
August 2030	*	*	*	*	*	*	0	0	0	0	0	0	199	15	3	*	*	0
August 2031	*	*	*	*	*	*	0	0	0	0	0	0	166	7	1	*	*	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	130	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	90	0	0	0	0	0
August 2034	0	0	0	0	0	0	0	0	0	0	0	0	47	0	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.4	10.0	10.0	10.0	10.0	5.3	8.6	7.2	2.2	2.1	1.6	0.6	27.2	18.1	13.3	5.2	1.8	0.6

Date	IO† Class					PA Class					NG Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	325%	700%	0%	100%	200%	325%	700%	0%	100%	200%	325%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	99	93	87	79	57	99	87	87	87	87	100	100	87	70	60
August 2007	98	86	75	63	33	97	74	74	74	59	100	100	76	49	33
August 2008	98	79	65	50	19	96	62	62	62	34	100	100	68	34	16
August 2009	97	73	56	39	11	94	51	51	51	19	100	100	62	24	6
August 2010	95	67	48	31	6	92	41	41	41	11	100	100	58	19	1
August 2011	94	62	42	24	3	90	31	31	31	6	100	100	55	16	*
August 2012	93	57	36	19	2	87	23	23	23	3	100	99	51	14	*
August 2013	92	52	31	15	1	85	17	17	17	2	100	95	48	12	*
August 2014	90	48	26	12	1	82	13	13	13	1	100	91	43	11	*
August 2015	89	43	22	9	*	79	9	9	9	1	100	85	39	9	*
August 2016	87	39	19	7	*	76	7	7	7	*	100	80	34	8	*
August 2017	85	36	16	6	*	73	5	5	5	*	100	73	30	6	*
August 2018	83	32	14	4	*	69	4	4	4	*	100	67	26	5	*
August 2019	81	29	11	3	*	65	3	3	3	*	100	61	22	4	*
August 2020	78	26	10	3	*	60	2	2	2	*	100	55	19	3	*
August 2021	75	23	8	2	*	56	1	1	1	*	100	49	16	3	*
August 2022	72	20	6	1	*	50	1	1	1	*	100	43	13	2	*
August 2023	69	17	5	1	*	44	1	1	1	*	100	38	11	2	*
August 2024	66	15	4	1	*	38	*	*	*	*	100	33	9	1	*
August 2025	62	13	3	1	*	31	*	*	*	*	100	28	7	1	*
August 2026	58	10	3	*	*	24	*	*	*	*	100	23	6	1	*
August 2027	53	8	2	*	*	16	*	*	*	*	100	18	4	*	*
August 2028	49	6	1	*	*	7	*	*	*	*	100	14	3	*	*
August 2029	43	5	1	*	*	*	*	*	*	*	97	10	2	*	*
August 2030	37	3	1	*	*	*	*	*	*	*	84	6	1	*	*
August 2031	31	1	*	*	*	*	*	*	*	*	70	3	1	*	*
August 2032	24	0	0	0	0	0	0	0	0	0	55	0	0	0	0
August 2033	17	0	0	0	0	0	0	0	0	0	38	0	0	0	0
August 2034	9	0	0	0	0	0	0	0	0	0	20	0	0	0	0
August 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.8	9.9	6.4	4.2	3.4	15.6	4.9	4.9	4.9	4.9	27.2	16.3	8.4	3.4	1.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
 ** Determined as specified under “—Weighted Average Lives of the Certificates” above.
 † In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus (including the sections entitled “Certain Federal Income Tax Consequences” and “ERISA Considerations”) and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	220% PSA
2	270% PSA
3	325% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 5.11% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Certificates will be one of two types. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

The MA, MI, MB, MC, ME, MO, MD, DE, ID, DG, DH, DJ, DK and DP Classes are Strip RCR Classes. The other RCR Classes are Combination RCR Classes.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons” to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats

the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates, see “—*Exchanges*” below.

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner’s adjusted basis generally is equal to the owner’s cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “—*Taxation of Beneficial Owners of RCR Certificates—Exchanges*”) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see “—*Exchanges*” below.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—*Taxation of Beneficial Owners of Regular Certificates*” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

Treasury Department Regulations that are directed at “tax shelters” could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to

the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Group 1 Classes to Citigroup Global Markets Inc. (the “Dealer”) in exchange for the Group 1 MBS. The Group 2 and Group 3 MBS will be provided by Fannie Mae. We will sell the Group 2 and Group 3 Classes (other than the UA, UE, UV, UW, NE, NV, NW, PB, PE, PV, PW, PO, PX and PY Classes) to the Dealer for cash proceeds estimated to be approximately \$742,056,050.

The Dealer proposes to offer the Certificates (other than the UA, UE, UV, UW, NE, NV, NW, PB, PE, PV, PW, PO, PX and PY Classes) directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers. The UA, UE, UV, UW, NE, NV, NW, PB, PE, PV, PW, PO, PX and PY Classes initially will be retained by Fannie Mae.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2 or 3 Class bears to the aggregate original principal balance of all Group 1, 2 or 3 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Available Recombinations (1) (2)

REMIC Certificates			RCR Certificates					
Classes	Original Principal or Notional Balances	RCR Class	Original Principal or Notional Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
LA	\$152,560,000	LT	\$178,069,000	5.50%	FIX	PAC	31394FHV0	September 2035
LE	25,509,000							
LU	25,509,000 (4)							
LV	25,509,000 (4)							
Recombination 2								
LE	25,509,000	LB	25,509,000	5.50	FIX	PAC	31394FHW8	September 2035
LU	25,509,000 (4)							
LV	25,509,000 (4)							
Recombination 3								
FK	26,133,020	NK	28,508,749	5.50	FIX	SUP	31394FHX6	September 2035
SK	2,375,729							
Recombination 4								
UA	187,038,000	MA	187,038,000	4.00	FIX	PAC	31394FJC0	June 2028
		MI	56,924,609 (4)	5.75	FIX/IO	NTL	31394FJH9	June 2028
Recombination 5								
UA	187,038,000	MB	187,038,000	4.50	FIX	PAC	31394FJD8	June 2028
		MI	40,660,435 (4)	5.75	FIX/IO	NTL	31394FJH9	June 2028
Recombination 6								
UA	187,038,000	MC	187,038,000	5.00	FIX	PAC	31394FJE6	June 2028
		MI	24,396,261 (4)	5.75	FIX/IO	NTL	31394FJH9	June 2028
Recombination 7								
UA	187,038,000	ME	179,244,750	6.00	FIX	PAC	31394FJG1	June 2028
		MO	7,793,250	(5)	PO	PAC	31394FJJ5	June 2028
Recombination 8								
UE	89,551,000	UB	89,551,000	5.75	FIX	PAC	31394FHY4	August 2032
UV	89,551,000 (4)							
UW	89,551,000 (4)							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 9								
NE	\$ 92,402,333	UC	\$ 92,402,333	5.75%	FIX	PAC	31394FHZ1	September 2035
NV	92,402,333 (4)							
NW	92,402,333 (4)							
Recombination 10								
UA	187,038,000	NA	368,991,333	5.75	FIX	PAC	31394FJA4	September 2035
UE	89,551,000							
UV	89,551,000 (4)							
UW	89,551,000 (4)							
NE	92,402,333							
NV	92,402,333 (4)							
NW	92,402,333 (4)							
Recombination 11								
UA	187,038,000	MD	187,038,000	5.50	FIX	PAC	31394FJF3	June 2028
		MI	8,132,087 (4)	5.75	FIX/IO	NTL	31394FJH9	June 2028
Recombination 12								
IC	7,848,668 (4)	NC(6)	297,675,334	5.75	FIX	SUP	31394FJB2	September 2035
FC	76,251,532							
SC	30,500,613							
CZ	20,000,000							
ZC	55,817,064							
ND	3,520,205							
QD	10,661,185							
FD	8,181,818							
SD	25,000,000							
DB	3,779,623							
FE	5,454,545							
SE	30,000,000							
FK	26,133,020							
SK	2,375,729							

REMIC Certificates				RCR Certificates				
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 13								
DF	\$ 39,277,204	NG (7)	\$ 94,988,085	5.75%	FIX	SUP	31394FJM8	September 2035
DS	15,710,881							
DI	2,291,170 (4)							
NZ	40,000,000							
Recombination 14								
DF	39,277,204	DV	39,277,204	(8)	FLT	SUP /AD	31394FJN6	October 2020
DI	2,291,170 (4)							
Recombination 15								
PE	28,584,000	PC	28,584,000	5.75	FIX	PAC	31394FJP1	August 2032
PV	28,584,000 (4)							
PW	28,584,000 (4)							
Recombination 16								
PO	29,483,872	PD	29,483,872	5.75	FIX	PAC	31394FJQ9	September 2035
PX	29,483,872 (4)							
PY	29,483,872 (4)							
Recombination 17								
PB	59,710,000	PA	117,777,872	5.75	FIX	PAC	31394FJL0	September 2035
PE	28,584,000							
PO	29,483,872							
PV	28,584,000 (4)							
PW	28,584,000 (4)							
PX	29,483,872 (4)							
PY	29,483,872 (4)							
Recombination 18								
PB	59,710,000	DE	59,710,000	4.00	FIX	PAC	31394FJR7	June 2028
		ID	18,172,609 (4)	5.75	FIX/IO	NTL	31394FJX4	June 2028
Recombination 19								
PB	59,710,000	DG	59,710,000	4.50	FIX	PAC	31394FJS5	June 2028
		ID	12,980,435 (4)	5.75	FIX/IO	NTL	31394FJX4	June 2028
Recombination 20								
PB	59,710,000	DH	59,710,000	5.00	FIX	PAC	31394FJT3	June 2028
		ID	7,788,261 (4)	5.75	FIX/IO	NTL	31394FJX4	June 2028

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 21								
PB	\$ 59,710,000	DJ	\$ 59,710,000	5.50%	FIX	PAC	31394FJU0	June 2028
		ID	2,596,087 (4)	5.75	FIX/IO	NTL	31394FJX4	June 2028
Recombination 22								
PB	59,710,000	DK	57,222,083	6.00	FIX	PAC	31394FJV8	June 2028
		DP	2,487,917	(5)	PO	PAC	31394FJW6	June 2028
Recombination 23								
NF	333,333,333	NH	333,333,333	6.50	FIX	PT	31394FJK2	September 2035
NS	333,333,333 (4)							

- (1) In any exchange under Recombination 1, 10, 12, 13 or 17, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal balances of the related REMIC Classes at the time of exchange. REMIC Certificates and RCR Certificates in any other Recombination may be exchanged only in the proportions shown in this Schedule 1.
- (2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*,” in this prospectus supplement.
- (3) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.
- (4) Notional principal balance.
- (5) Principal only class.
- (6) Principal payments on the REMIC Certificates in Recombination 12 from the CZ and ZC Accrual Amounts will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.
- (7) Principal payments on the REMIC Certificates in Recombination 13 from the NZ Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.
- (8) For a description of this interest rate, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$178,069,000.00	November 2009	\$121,411,345.72	February 2014	\$ 64,860,529.94
September 2005	177,693,731.90	December 2009	120,152,810.73	March 2014	63,894,323.77
October 2005	177,275,682.94	January 2010	118,900,777.65	April 2014	62,933,115.89
November 2005	176,814,975.08	February 2010	117,655,213.03	May 2014	61,976,880.59
December 2005	176,311,752.41	March 2010	116,416,083.60	June 2014	61,025,592.29
January 2006	175,766,181.13	April 2010	115,183,356.26	July 2014	60,085,169.12
February 2006	175,178,449.47	May 2010	113,956,998.08	August 2014	59,158,407.72
March 2006	174,548,767.60	June 2010	112,736,976.31	September 2014	58,245,115.76
April 2006	173,877,367.54	July 2010	111,523,258.35	October 2014	57,345,103.57
May 2006	173,164,503.04	August 2010	110,315,811.77	November 2014	56,458,184.09
June 2006	172,410,449.45	September 2010	109,114,604.32	December 2014	55,584,172.86
July 2006	171,615,503.55	October 2010	107,919,603.91	January 2015	54,722,887.97
August 2006	170,779,983.37	November 2010	106,730,778.61	February 2015	53,874,150.02
September 2006	169,904,228.01	December 2010	105,548,096.67	March 2015	53,037,782.10
October 2006	168,988,597.41	January 2011	104,371,526.48	April 2015	52,213,609.75
November 2006	168,033,472.13	February 2011	103,201,036.60	May 2015	51,401,460.92
December 2006	167,039,253.10	March 2011	102,036,595.77	June 2015	50,601,165.94
January 2007	166,006,361.35	April 2011	100,878,172.86	July 2015	49,812,557.50
February 2007	164,935,237.71	May 2011	99,725,736.93	August 2015	49,035,470.59
March 2007	163,826,342.53	June 2011	98,579,257.18	September 2015	48,269,742.50
April 2007	162,680,155.33	July 2011	97,438,702.97	October 2015	47,515,212.77
May 2007	161,497,174.51	August 2011	96,304,043.83	November 2015	46,771,723.16
June 2007	160,277,916.93	September 2011	95,175,249.43	December 2015	46,039,117.63
July 2007	159,022,917.60	October 2011	94,052,289.61	January 2016	45,317,242.30
August 2007	157,732,729.26	November 2011	92,935,134.36	February 2016	44,605,945.42
September 2007	156,407,921.98	December 2011	91,823,753.82	March 2016	43,905,077.35
October 2007	155,049,082.76	January 2012	90,718,118.29	April 2016	43,214,490.52
November 2007	153,656,815.07	February 2012	89,618,198.22	May 2016	42,534,039.40
December 2007	152,231,738.43	March 2012	88,523,964.21	June 2016	41,863,580.49
January 2008	150,814,020.30	April 2012	87,435,387.02	July 2016	41,202,972.28
February 2008	149,403,622.83	May 2012	86,352,437.55	August 2016	40,552,075.22
March 2008	148,000,508.36	June 2012	85,275,086.85	September 2016	39,910,751.70
April 2008	146,604,639.44	July 2012	84,203,306.12	October 2016	39,278,866.02
May 2008	145,215,978.80	August 2012	83,137,066.72	November 2016	38,656,284.36
June 2008	143,834,489.36	September 2012	82,076,340.14	December 2016	38,042,874.76
July 2008	142,460,134.24	October 2012	81,021,098.02	January 2017	37,438,507.09
August 2008	141,092,876.74	November 2012	79,971,312.16	February 2017	36,843,053.03
September 2008	139,732,680.36	December 2012	78,926,954.49	March 2017	36,256,386.05
October 2008	138,379,508.78	January 2013	77,887,997.09	April 2017	35,678,381.37
November 2008	137,033,325.87	February 2013	76,854,412.19	May 2017	35,108,915.94
December 2008	135,694,095.68	March 2013	75,826,172.15	June 2017	34,547,868.43
January 2009	134,361,782.45	April 2013	74,803,249.48	July 2017	33,995,119.19
February 2009	133,036,350.60	May 2013	73,785,616.82	August 2017	33,450,550.24
March 2009	131,717,764.74	June 2013	72,773,246.97	September 2017	32,914,045.23
April 2009	130,405,989.65	July 2013	71,766,112.86	October 2017	32,385,489.45
May 2009	129,100,990.31	August 2013	70,764,187.56	November 2017	31,864,769.76
June 2009	127,802,731.86	September 2013	69,767,444.27	December 2017	31,351,774.61
July 2009	126,511,179.63	October 2013	68,775,856.34	January 2018	30,846,394.00
August 2009	125,226,299.13	November 2013	67,789,397.26	February 2018	30,348,519.46
September 2009	123,948,056.04	December 2013	66,808,040.64	March 2018	29,858,044.03
October 2009	122,676,416.23	January 2014	65,831,760.24	April 2018	29,374,862.24

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2018	\$ 28,898,870.08	October 2022	\$ 11,695,297.15	March 2027	\$ 4,174,038.71
June 2018	28,429,965.01	November 2022	11,486,880.12	April 2027	4,085,323.90
July 2018	27,968,045.90	December 2022	11,281,699.03	May 2027	3,998,078.03
August 2018	27,513,013.04	January 2023	11,079,706.69	June 2027	3,912,279.02
September 2018	27,064,768.10	February 2023	10,880,856.58	July 2027	3,827,905.09
October 2018	26,623,214.13	March 2023	10,685,102.84	August 2027	3,744,934.77
November 2018	26,188,255.53	April 2023	10,492,400.24	September 2027	3,663,346.92
December 2018	25,759,798.03	May 2023	10,302,704.21	October 2027	3,583,120.68
January 2019	25,337,748.68	June 2023	10,115,970.80	November 2027	3,504,235.50
February 2019	24,922,015.82	July 2023	9,932,156.67	December 2027	3,426,671.12
March 2019	24,512,509.08	August 2023	9,751,219.11	January 2028	3,350,407.58
April 2019	24,109,139.34	September 2023	9,573,116.01	February 2028	3,275,425.21
May 2019	23,711,818.72	October 2023	9,397,805.85	March 2028	3,201,704.61
June 2019	23,320,460.59	November 2023	9,225,247.70	April 2028	3,129,226.66
July 2019	22,934,979.51	December 2023	9,055,401.20	May 2028	3,057,972.53
August 2019	22,555,291.23	January 2024	8,888,226.58	June 2028	2,987,923.64
September 2019	22,181,312.70	February 2024	8,723,684.62	July 2028	2,919,061.70
October 2019	21,812,962.01	March 2024	8,561,736.65	August 2028	2,851,368.67
November 2019	21,450,158.41	April 2024	8,402,344.57	September 2028	2,784,826.77
December 2019	21,092,822.26	May 2024	8,245,470.79	October 2028	2,719,418.48
January 2020	20,740,875.05	June 2024	8,091,078.28	November 2028	2,655,126.53
February 2020	20,394,239.36	July 2024	7,939,130.51	December 2028	2,591,933.91
March 2020	20,052,838.86	August 2024	7,789,591.49	January 2029	2,529,823.84
April 2020	19,716,598.29	September 2024	7,642,425.73	February 2029	2,468,779.80
May 2020	19,385,443.43	October 2024	7,497,598.24	March 2029	2,408,785.49
June 2020	19,059,301.11	November 2024	7,355,074.54	April 2029	2,349,824.86
July 2020	18,738,099.17	December 2024	7,214,820.63	May 2029	2,291,882.09
August 2020	18,421,766.49	January 2025	7,076,802.99	June 2029	2,234,941.58
September 2020	18,110,232.91	February 2025	6,940,988.58	July 2029	2,178,987.96
October 2020	17,803,429.28	March 2025	6,807,344.82	August 2029	2,124,006.09
November 2020	17,501,287.41	April 2025	6,675,839.62	September 2029	2,069,981.05
December 2020	17,203,740.07	May 2025	6,546,441.31	October 2029	2,016,898.12
January 2021	16,910,720.97	June 2025	6,419,118.70	November 2029	1,964,742.81
February 2021	16,622,164.74	July 2025	6,293,841.03	December 2029	1,913,500.83
March 2021	16,338,006.94	August 2025	6,170,577.99	January 2030	1,863,158.11
April 2021	16,058,184.03	September 2025	6,049,299.68	February 2030	1,813,700.77
May 2021	15,782,633.36	October 2025	5,929,976.64	March 2030	1,765,115.14
June 2021	15,511,293.16	November 2025	5,812,579.83	April 2030	1,717,387.75
July 2021	15,244,102.53	December 2025	5,697,080.62	May 2030	1,670,505.32
August 2021	14,981,001.42	January 2026	5,583,450.79	June 2030	1,624,454.77
September 2021	14,721,930.63	February 2026	5,471,662.53	July 2030	1,579,223.21
October 2021	14,466,831.79	March 2026	5,361,688.41	August 2030	1,534,797.93
November 2021	14,215,647.35	April 2026	5,253,501.40	September 2030	1,491,166.41
December 2021	13,968,320.56	May 2026	5,147,074.86	October 2030	1,448,316.31
January 2022	13,724,795.49	June 2026	5,042,382.52	November 2030	1,406,235.47
February 2022	13,485,016.97	July 2026	4,939,398.49	December 2030	1,364,911.92
March 2022	13,248,930.63	August 2026	4,838,097.26	January 2031	1,324,333.85
April 2022	13,016,482.84	September 2026	4,738,453.67	February 2031	1,284,489.63
May 2022	12,787,620.75	October 2026	4,640,442.93	March 2031	1,245,367.79
June 2022	12,562,292.24	November 2026	4,544,040.60	April 2031	1,206,957.04
July 2022	12,340,445.93	December 2026	4,449,222.59	May 2031	1,169,246.25
August 2022	12,122,031.16	January 2027	4,355,965.15	June 2031	1,132,224.46
September 2022	11,906,997.98	February 2027	4,264,244.88	July 2031	1,095,880.86

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2031	\$ 1,060,204.80	December 2032	\$ 572,065.27	April 2034	\$ 214,822.43
September 2031	1,025,185.79	January 2033	546,251.40	May 2034	196,117.45
October 2031	990,813.49	February 2033	520,938.09	June 2034	177,797.91
November 2031	957,077.72	March 2033	496,117.31	July 2034	159,857.49
December 2031	923,968.44	April 2033	471,781.14	August 2034	142,289.97
January 2032	891,475.76	May 2033	447,921.79	September 2034	125,089.22
February 2032	859,589.94	June 2033	424,531.58	October 2034	108,249.20
March 2032	828,301.37	July 2033	401,602.95	November 2034	91,763.97
April 2032	797,600.60	August 2033	379,128.45	December 2034	75,627.67
May 2032	767,478.31	September 2033	357,100.73	January 2035	59,834.52
June 2032	737,925.32	October 2033	335,512.56	February 2035	44,378.85
July 2032	708,932.58	November 2033	314,356.81	March 2035	29,255.05
August 2032	680,491.18	December 2033	293,626.47	April 2035	14,457.62
September 2032	652,592.34	January 2034	273,314.62	May 2035 and thereafter	0.00
October 2032	625,227.40	February 2034	253,414.45		
November 2032	598,387.84	March 2034	233,919.26		

GA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$2,162,155.00	April 2008	\$1,417,334.39	December 2010	\$ 555,266.35
September 2005	2,157,930.58	May 2008	1,383,470.48	January 2011	535,059.83
October 2005	2,152,302.97	June 2008	1,350,091.65	February 2011	515,222.73
November 2005	2,145,276.48	July 2008	1,317,193.84	March 2011	495,751.85
December 2005	2,136,856.94	August 2008	1,284,773.06	April 2011	476,644.03
January 2006	2,127,051.68	September 2008	1,252,825.32	May 2011	457,896.11
February 2006	2,115,869.55	October 2008	1,221,346.67	June 2011	439,504.98
March 2006	2,103,320.90	November 2008	1,190,333.19	July 2011	421,467.53
April 2006	2,089,417.59	December 2008	1,159,780.99	August 2011	403,780.68
May 2006	2,074,172.96	January 2009	1,129,686.19	September 2011	386,441.38
June 2006	2,057,601.84	February 2009	1,100,044.96	October 2011	369,446.60
July 2006	2,039,720.50	March 2009	1,070,853.49	November 2011	352,793.32
August 2006	2,020,546.67	April 2009	1,042,108.00	December 2011	336,478.56
September 2006	2,000,099.52	May 2009	1,013,804.73	January 2012	320,499.36
October 2006	1,978,399.63	June 2009	985,939.96	February 2012	304,852.77
November 2006	1,955,468.96	July 2009	958,509.98	March 2012	289,535.87
December 2006	1,931,330.84	August 2009	931,511.12	April 2012	274,545.76
January 2007	1,906,009.93	September 2009	904,939.73	May 2012	259,879.57
February 2007	1,879,532.23	October 2009	878,792.20	June 2012	245,534.42
March 2007	1,851,924.99	November 2009	853,064.93	July 2012	231,507.49
April 2007	1,823,216.74	December 2009	827,754.36	August 2012	217,795.97
May 2007	1,793,437.22	January 2010	802,856.95	September 2012	204,397.06
June 2007	1,762,617.35	February 2010	778,369.17	October 2012	191,307.99
July 2007	1,730,789.21	March 2010	754,287.54	November 2012	178,526.00
August 2007	1,697,985.99	April 2010	730,608.59	December 2012	166,048.37
September 2007	1,664,241.94	May 2010	707,328.89	January 2013	153,872.38
October 2007	1,629,592.34	June 2010	684,445.02	February 2013	141,995.34
November 2007	1,594,073.48	July 2010	661,953.60	March 2013	130,414.58
December 2007	1,557,722.58	August 2010	639,851.26	April 2013	119,127.45
January 2008	1,521,877.40	September 2010	618,134.68	May 2013	108,131.32
February 2008	1,486,533.74	October 2010	596,800.52	June 2013	97,423.58
March 2008	1,451,687.45	November 2010	575,845.50	July 2013	87,001.65

GA Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2013	\$ 76,862.93	December 2013	\$ 39,089.50	April 2014	\$ 5,646.81
September 2013	67,004.88	January 2014	30,328.98	May 2014	1,125.09
October 2013	57,424.97	February 2014	21,836.65	June 2014 and thereafter	0.00
November 2013	48,120.67	March 2014	13,610.07		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$368,991,333.00	April 2009	\$203,069,468.52	December 2012	\$ 77,471,061.15
September 2005	364,790,830.29	May 2009	199,715,333.93	January 2013	75,556,982.24
October 2005	360,611,773.10	June 2009	196,378,290.55	February 2013	73,689,000.29
November 2005	356,454,051.11	July 2009	193,058,250.46	March 2013	71,866,024.12
December 2005	352,317,554.55	August 2009	189,755,126.17	April 2013	70,086,988.04
January 2006	348,202,174.23	September 2009	186,468,830.65	May 2013	68,350,851.32
February 2006	344,107,801.52	October 2009	183,199,277.32	June 2013	66,656,597.56
March 2006	340,034,328.34	November 2009	179,946,380.04	July 2013	65,003,234.16
April 2006	335,981,647.18	December 2009	176,710,053.11	August 2013	63,389,791.74
May 2006	331,949,651.06	January 2010	173,490,211.28	September 2013	61,815,323.63
June 2006	327,938,233.58	February 2010	170,286,769.74	October 2013	60,278,905.33
July 2006	323,947,288.86	March 2010	167,099,644.10	November 2013	58,779,633.99
August 2006	319,976,711.58	April 2010	163,928,750.42	December 2013	57,316,627.90
September 2006	316,026,396.96	May 2010	160,774,005.19	January 2014	55,889,026.03
October 2006	312,096,240.75	June 2010	157,635,325.32	February 2014	54,495,987.52
November 2006	308,186,139.25	July 2010	154,512,628.16	March 2014	53,136,691.22
December 2006	304,295,989.28	August 2010	151,405,831.47	April 2014	51,810,335.25
January 2007	300,425,688.20	September 2010	148,314,853.45	May 2014	50,516,136.52
February 2007	296,575,133.89	October 2010	145,239,612.70	June 2014	49,253,330.32
March 2007	292,744,224.77	November 2010	142,180,028.26	July 2014	48,021,169.88
April 2007	288,932,859.76	December 2010	139,136,019.57	August 2014	46,818,925.96
May 2007	285,140,938.32	January 2011	136,107,506.50	September 2014	45,645,886.44
June 2007	281,368,360.42	February 2011	133,094,409.31	October 2014	44,501,355.91
July 2007	277,615,026.54	March 2011	130,096,648.70	November 2014	43,384,655.30
August 2007	273,880,837.67	April 2011	127,114,145.75	December 2014	42,295,121.50
September 2007	270,165,695.32	May 2011	124,146,821.96	January 2015	41,232,106.96
October 2007	266,469,501.50	June 2011	121,194,599.23	February 2015	40,194,979.37
November 2007	262,792,158.73	July 2011	118,257,399.86	March 2015	39,183,121.28
December 2007	259,133,570.02	August 2011	115,364,819.50	April 2015	38,195,929.75
January 2008	255,493,638.89	September 2011	112,541,437.65	May 2015	37,232,816.03
February 2008	251,872,269.35	October 2011	109,785,623.82	June 2015	36,293,205.21
March 2008	248,269,365.91	November 2011	107,095,785.53	July 2015	35,376,535.92
April 2008	244,684,833.56	December 2011	104,470,367.43	August 2015	34,482,260.00
May 2008	241,118,577.78	January 2012	101,907,850.44	September 2015	33,609,842.19
June 2008	237,570,504.55	February 2012	99,406,750.92	October 2015	32,758,759.83
July 2008	234,040,520.32	March 2012	96,965,619.82	November 2015	31,928,502.59
August 2008	230,528,532.03	April 2012	94,583,041.93	December 2015	31,118,572.14
September 2008	227,034,447.09	May 2012	92,257,635.04	January 2016	30,328,481.91
October 2008	223,558,173.39	June 2012	89,988,049.23	February 2016	29,557,756.80
November 2008	220,099,619.30	July 2012	87,772,966.07	March 2016	28,805,932.91
December 2008	216,658,693.65	August 2012	85,611,097.94	April 2016	28,072,557.27
January 2009	213,235,305.74	September 2012	83,501,187.28	May 2016	27,357,187.61
February 2009	209,829,365.35	October 2012	81,442,005.91	June 2016	26,659,392.09
March 2009	206,440,782.71	November 2012	79,432,354.35	July 2016	25,978,749.07

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2016	\$ 25,314,846.85	January 2021	\$ 6,133,435.69	June 2025	\$ 1,271,583.76
September 2016	24,667,283.47	February 2021	5,965,023.63	July 2025	1,231,070.07
October 2016	24,035,666.46	March 2021	5,800,935.26	August 2025	1,191,676.35
November 2016	23,419,612.61	April 2021	5,641,063.88	September 2025	1,153,373.74
December 2016	22,818,747.79	May 2021	5,485,305.33	October 2025	1,116,134.08
January 2017	22,232,706.70	June 2021	5,333,557.98	November 2025	1,079,929.93
February 2017	21,661,132.69	July 2021	5,185,722.64	December 2025	1,044,734.51
March 2017	21,103,677.53	August 2021	5,041,702.50	January 2026	1,010,521.72
April 2017	20,560,001.25	September 2021	4,901,403.11	February 2026	977,266.10
May 2017	20,029,771.91	October 2021	4,764,732.27	March 2026	944,942.81
June 2017	19,512,665.45	November 2021	4,631,600.02	April 2026	913,527.65
July 2017	19,008,365.46	December 2021	4,501,918.58	May 2026	882,997.01
August 2017	18,516,563.04	January 2022	4,375,602.26	June 2026	853,327.86
September 2017	18,036,956.61	February 2022	4,252,567.47	July 2026	824,497.75
October 2017	17,569,251.73	March 2022	4,132,732.63	August 2026	796,484.79
November 2017	17,113,160.95	April 2022	4,016,018.12	September 2026	769,267.64
December 2017	16,668,403.64	May 2022	3,902,346.27	October 2026	742,825.48
January 2018	16,234,705.82	June 2022	3,791,641.27	November 2026	717,138.03
February 2018	15,811,800.02	July 2022	3,683,829.16	December 2026	692,185.49
March 2018	15,399,425.11	August 2022	3,578,837.76	January 2027	667,948.57
April 2018	14,997,326.18	September 2022	3,476,596.65	February 2027	644,408.47
May 2018	14,605,254.35	October 2022	3,377,037.10	March 2027	621,546.85
June 2018	14,222,966.67	November 2022	3,280,092.07	April 2027	599,345.82
July 2018	13,850,225.96	December 2022	3,185,696.14	May 2027	577,787.96
August 2018	13,486,800.69	January 2023	3,093,785.47	June 2027	556,856.28
September 2018	13,132,464.82	February 2023	3,004,297.77	July 2027	536,534.21
October 2018	12,786,997.70	March 2023	2,917,172.28	August 2027	516,805.60
November 2018	12,450,183.93	April 2023	2,832,349.70	September 2027	497,654.70
December 2018	12,121,813.23	May 2023	2,749,772.19	October 2027	479,066.17
January 2019	11,801,680.34	June 2023	2,669,383.30	November 2027	461,025.05
February 2019	11,489,584.89	July 2023	2,591,127.97	December 2027	443,516.75
March 2019	11,185,331.28	August 2023	2,514,952.48	January 2028	426,527.06
April 2019	10,888,728.57	September 2023	2,440,804.41	February 2028	410,042.12
May 2019	10,599,590.38	October 2023	2,368,632.63	March 2028	394,048.43
June 2019	10,317,734.77	November 2023	2,298,387.24	April 2028	378,532.82
July 2019	10,042,984.15	December 2023	2,230,019.58	May 2028	363,482.46
August 2019	9,775,165.17	January 2024	2,163,482.17	June 2028	348,884.85
September 2019	9,514,108.61	February 2024	2,098,728.69	July 2028	334,727.80
October 2019	9,259,649.31	March 2024	2,035,713.95	August 2028	320,999.43
November 2019	9,011,626.03	April 2024	1,974,393.88	September 2028	307,688.16
December 2019	8,769,881.42	May 2024	1,914,725.47	October 2028	294,782.71
January 2020	8,534,261.86	June 2024	1,856,666.77	November 2028	282,272.08
February 2020	8,304,617.43	July 2024	1,800,176.87	December 2028	270,145.56
March 2020	8,080,801.78	August 2024	1,745,215.85	January 2029	258,392.70
April 2020	7,862,672.08	September 2024	1,691,744.77	February 2029	247,003.33
May 2020	7,650,088.91	October 2024	1,639,725.66	March 2029	235,967.54
June 2020	7,442,916.20	November 2024	1,589,121.46	April 2029	225,275.66
July 2020	7,241,021.14	December 2024	1,539,896.05	May 2029	214,918.28
August 2020	7,044,274.09	January 2025	1,492,014.17	June 2029	204,886.23
September 2020	6,852,548.54	February 2025	1,445,441.45	July 2029	195,170.56
October 2020	6,665,721.00	March 2025	1,400,144.35	August 2029	185,762.57
November 2020	6,483,670.96	April 2025	1,356,090.17	September 2029	176,653.78
December 2020	6,306,280.79	May 2025	1,313,247.01	October 2029	167,835.92

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2029	\$ 159,300.94	October 2030	\$ 81,980.86	September 2031	\$ 29,174.82
December 2029	151,040.99	November 2030	76,282.97	October 2031	25,342.14
January 2030	143,048.43	December 2030	70,780.41	November 2031	21,650.97
February 2030	135,315.81	January 2031	65,467.62	December 2031	18,097.16
March 2030	127,835.89	February 2031	60,339.17	January 2032	14,676.67
April 2030	120,601.59	March 2031	55,389.77	February 2032	11,385.57
May 2030	113,606.04	April 2031	50,614.29	March 2032	8,220.02
June 2030	106,842.53	May 2031	46,007.71	April 2032	5,176.30
July 2030	100,304.53	June 2031	41,565.16	May 2032	2,250.78
August 2030	93,985.69	July 2031	37,281.89	June 2032 and thereafter	0.00
September 2030	87,879.81	August 2031	33,153.28		

HC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$5,198,000.00	August 2007	\$3,749,352.24	July 2009	\$1,457,079.54
September 2005	5,184,800.77	September 2007	3,644,244.60	August 2009	1,373,940.84
October 2005	5,167,216.68	October 2007	3,536,351.50	September 2009	1,292,166.06
November 2005	5,145,261.17	November 2007	3,425,789.69	October 2009	1,211,743.08
December 2005	5,118,952.60	December 2007	3,312,678.93	November 2009	1,132,659.89
January 2006	5,088,314.25	January 2008	3,201,194.96	December 2009	1,054,904.55
February 2006	5,053,374.28	February 2008	3,091,323.67	January 2010	978,465.20
March 2006	5,014,165.75	March 2008	2,983,051.06	February 2010	903,330.10
April 2006	4,970,726.57	April 2008	2,876,363.21	March 2010	829,487.59
May 2006	4,923,099.48	May 2008	2,771,246.33	April 2010	756,926.09
June 2006	4,871,332.00	June 2008	2,667,686.73	May 2010	685,634.12
July 2006	4,815,476.41	July 2008	2,565,670.82	June 2010	615,600.28
August 2006	4,755,589.67	August 2008	2,465,185.12	July 2010	546,813.26
September 2006	4,691,733.39	September 2008	2,366,216.23	August 2010	479,261.84
October 2006	4,623,973.73	October 2008	2,268,750.88	September 2010	412,934.88
November 2006	4,552,381.36	November 2008	2,172,775.88	October 2010	347,821.33
December 2006	4,477,031.36	December 2008	2,078,278.15	November 2010	283,910.22
January 2007	4,398,003.15	January 2009	1,985,244.71	December 2010	221,190.67
February 2007	4,315,380.40	February 2009	1,893,662.68	January 2011	159,651.88
March 2007	4,229,250.91	March 2009	1,803,519.27	February 2011	99,283.15
April 2007	4,139,706.53	April 2009	1,714,801.80	March 2011	40,073.83
May 2007	4,046,843.04	May 2009	1,627,497.67	April 2011 and thereafter	0.00
June 2007	3,950,760.04	June 2009	1,541,594.38		
July 2007	3,851,560.82				

QD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$10,661,185.00	April 2006	\$ 8,841,209.01	December 2006	\$ 7,234,287.20
September 2005	10,421,455.51	May 2006	8,629,035.05	January 2007	7,047,584.33
October 2005	10,185,289.45	June 2006	8,420,156.02	February 2007	6,863,925.83
November 2005	9,952,652.23	July 2006	8,214,539.64	March 2007	6,683,281.57
December 2005	9,723,509.56	August 2006	8,012,153.92	April 2007	6,505,621.71
January 2006	9,497,827.47	September 2006	7,812,967.13	May 2007	6,330,916.65
February 2006	9,275,572.24	October 2006	7,616,947.82	June 2007	6,159,137.04
March 2006	9,056,710.46	November 2006	7,424,064.81	July 2007	5,990,253.79

QD Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2007	\$ 5,824,238.07	April 2009	\$ 3,063,842.12	December 2010	\$ 1,232,912.39
September 2007	5,661,061.29	May 2009	2,951,808.30	January 2011	1,162,484.52
October 2007	5,500,695.12	June 2009	2,842,067.36	February 2011	1,093,915.46
November 2007	5,343,111.46	July 2009	2,734,595.72	March 2011	1,027,185.45
December 2007	5,188,282.46	August 2009	2,629,370.01	April 2011	962,274.93
January 2008	5,036,180.50	September 2009	2,526,367.07	May 2011	899,164.50
February 2008	4,886,778.23	October 2009	2,425,563.94	June 2011	837,834.93
March 2008	4,740,048.52	November 2009	2,326,937.86	July 2011	778,267.18
April 2008	4,595,964.47	December 2009	2,230,466.27	August 2011	715,695.23
May 2008	4,454,499.43	January 2010	2,136,126.81	September 2011	646,155.80
June 2008	4,315,626.96	February 2010	2,043,897.32	October 2011	569,878.95
July 2008	4,179,320.87	March 2010	1,953,755.82	November 2011	487,088.89
August 2008	4,045,555.19	April 2010	1,865,680.56	December 2011	402,475.40
September 2008	3,914,304.18	May 2010	1,779,649.94	January 2012	316,662.46
October 2008	3,785,542.32	June 2010	1,695,642.57	February 2012	229,735.52
November 2008	3,659,244.31	July 2010	1,613,637.25	March 2012	141,777.06
December 2008	3,535,385.07	August 2010	1,533,612.97	April 2012	52,866.68
January 2009	3,413,939.77	September 2010	1,455,548.90	May 2012 and thereafter	0.00
February 2009	3,294,883.76	October 2010	1,379,424.39		
March 2009	3,178,192.61	November 2010	1,305,218.98		

Aggregate Group III Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$27,628,053.00	June 2007	\$14,857,892.40	April 2009	\$ 5,734,926.94
September 2005	26,951,218.91	July 2007	14,372,752.51	May 2009	5,389,433.63
October 2005	26,284,420.53	August 2007	13,894,992.26	June 2009	5,049,246.96
November 2005	25,627,522.32	September 2007	13,424,505.87	July 2009	4,714,284.36
December 2005	24,980,390.28	October 2007	12,961,188.73	August 2009	4,384,464.18
January 2006	24,342,891.86	November 2007	12,504,937.40	September 2009	4,059,705.70
February 2006	23,714,896.06	December 2007	12,055,649.62	October 2009	3,739,929.10
March 2006	23,096,273.28	January 2008	11,613,224.25	November 2009	3,425,055.42
April 2006	22,486,895.42	February 2008	11,177,561.29	December 2009	3,115,006.63
May 2006	21,886,635.79	March 2008	10,748,561.88	January 2010	2,809,705.55
June 2006	21,295,369.13	April 2008	10,326,128.24	February 2010	2,509,075.85
July 2006	20,712,971.57	May 2008	9,910,163.71	March 2010	2,213,042.09
August 2006	20,139,320.64	June 2008	9,500,572.69	April 2010	1,921,529.63
September 2006	19,574,295.23	July 2008	9,097,260.67	May 2010	1,634,464.69
October 2006	19,017,775.60	August 2008	8,700,134.19	June 2010	1,351,774.33
November 2006	18,469,643.33	September 2008	8,309,100.84	July 2010	1,073,386.38
December 2006	17,929,781.36	October 2008	7,924,069.25	August 2010	799,229.51
January 2007	17,398,073.89	November 2008	7,544,949.05	September 2010	529,233.17
February 2007	16,874,406.48	December 2008	7,171,650.91	October 2010	263,327.63
March 2007	16,358,665.92	January 2009	6,804,086.50	November 2010	1,443.88
April 2007	15,850,740.29	February 2009	6,442,168.45	December 2010 and thereafter	0.00
May 2007	15,350,518.93	March 2009	6,085,810.40		

Aggregate Group V Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$35,454,545.00	August 2006	\$18,935,312.62	August 2007	\$ 6,784,435.24
September 2005	33,886,459.82	September 2006	17,769,116.41	September 2007	5,940,461.53
October 2005	32,355,323.46	October 2006	16,632,591.70	October 2007	5,120,226.69
November 2005	30,860,471.31	November 2006	15,525,196.41	November 2007	4,323,289.07
December 2005	29,401,249.88	December 2006	14,446,397.62	December 2007	3,549,214.56
January 2006	27,977,016.72	January 2007	13,395,671.42	January 2008	2,797,576.39
February 2006	26,587,140.13	February 2007	12,372,502.76	February 2008	2,067,955.05
March 2006	25,230,999.08	March 2007	11,376,385.28	March 2008	1,359,938.17
April 2006	23,907,982.99	April 2007	10,406,821.20	April 2008	673,120.41
May 2006	22,617,491.53	May 2007	9,463,321.16	May 2008	7,103.32
June 2006	21,358,934.52	June 2007	8,545,404.10	June 2008 and thereafter	0.00
July 2006	20,131,731.70	July 2007	7,652,597.09		

Aggregate Group IV Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$79,124,092.00	June 2007	\$42,867,364.98	April 2009	\$16,916,192.11
September 2005	77,203,550.21	July 2007	41,488,777.79	May 2009	15,931,873.02
October 2005	75,311,393.61	August 2007	40,131,041.09	June 2009	14,962,520.14
November 2005	73,447,237.78	September 2007	38,793,854.68	July 2009	14,007,898.99
December 2005	71,610,702.63	October 2007	37,476,921.72	August 2009	13,067,777.72
January 2006	69,801,412.29	November 2007	36,179,948.68	September 2009	12,141,927.04
February 2006	68,018,995.10	December 2007	34,902,645.33	October 2009	11,230,120.24
March 2006	66,263,083.55	January 2008	33,644,724.67	November 2009	10,332,133.13
April 2006	64,533,314.23	February 2008	32,405,902.91	December 2009	9,447,744.01
May 2006	62,829,327.82	March 2008	31,185,899.42	January 2010	8,576,733.66
June 2006	61,150,768.98	April 2008	29,984,436.74	February 2010	7,718,885.30
July 2006	59,497,286.36	May 2008	28,801,240.47	March 2010	6,873,984.56
August 2006	57,868,532.52	June 2008	27,636,039.30	April 2010	6,041,819.45
September 2006	56,264,163.93	July 2008	26,488,564.95	May 2010	5,222,180.35
October 2006	54,683,840.89	August 2008	25,358,552.11	June 2010	4,414,859.96
November 2006	53,127,227.47	September 2008	24,245,738.47	July 2010	3,619,653.31
December 2006	51,593,991.53	October 2008	23,149,864.64	August 2010	2,836,357.67
January 2007	50,083,804.63	November 2008	22,070,674.10	September 2010	2,064,772.61
February 2007	48,596,342.00	December 2008	21,007,913.23	October 2010	1,304,699.88
March 2007	47,131,282.50	January 2009	19,961,331.22	November 2010	555,943.47
April 2007	45,688,308.58	February 2009	18,930,680.06	December 2010 and thereafter	0.00
May 2007	44,267,106.23	March 2009	17,915,714.53		

Aggregate Group VI Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$117,777,872.00	April 2006	\$107,239,634.51	December 2006	\$ 97,124,213.26
September 2005	116,436,867.86	May 2006	105,952,441.39	January 2007	95,888,656.01
October 2005	115,102,712.14	June 2006	104,671,819.87	February 2007	94,659,404.72
November 2005	113,775,369.62	July 2006	103,397,736.14	March 2007	93,436,426.94
December 2005	112,454,805.25	August 2006	102,130,156.57	April 2007	92,219,690.41
January 2006	111,140,984.16	September 2006	100,869,047.70	May 2007	91,009,163.01
February 2006	109,833,871.65	October 2006	99,614,376.24	June 2007	89,804,812.81
March 2006	108,533,433.21	November 2006	98,366,109.08	July 2007	88,606,608.02

Aggregate Group VI (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2007	\$ 87,414,517.03	January 2012	\$ 32,518,257.92	June 2016	\$ 8,505,684.85
September 2007	86,228,508.38	February 2012	31,720,092.58	July 2016	8,288,502.03
October 2007	85,048,550.80	March 2012	30,941,066.46	August 2016	8,076,661.50
November 2007	83,874,613.13	April 2012	30,180,727.84	September 2016	7,870,034.97
December 2007	82,706,664.42	May 2012	29,438,635.56	October 2016	7,668,497.19
January 2008	81,544,673.85	June 2012	28,714,358.74	November 2016	7,471,925.86
February 2008	80,388,610.77	July 2012	28,007,476.57	December 2016	7,280,201.58
March 2008	79,238,444.69	August 2012	27,317,578.06	January 2017	7,093,207.76
April 2008	78,094,145.27	September 2012	26,644,261.83	February 2017	6,910,830.58
May 2008	76,955,682.32	October 2012	25,987,135.88	March 2017	6,732,958.90
June 2008	75,823,025.82	November 2012	25,345,817.35	April 2017	6,559,484.23
July 2008	74,696,145.90	December 2012	24,719,932.35	May 2017	6,390,300.63
August 2008	73,575,012.84	January 2013	24,109,115.71	June 2017	6,225,304.67
September 2008	72,459,597.08	February 2013	23,513,010.81	July 2017	6,064,395.38
October 2008	71,349,869.19	March 2013	22,931,269.37	August 2017	5,907,474.17
November 2008	70,245,799.92	April 2013	22,363,551.27	September 2017	5,754,444.80
December 2008	69,147,360.15	May 2013	21,809,524.31	October 2017	5,605,213.30
January 2009	68,054,520.93	June 2013	21,268,864.09	November 2017	5,459,687.93
February 2009	66,967,253.44	July 2013	20,741,253.80	December 2017	5,317,779.13
March 2009	65,885,529.01	August 2013	20,226,384.04	January 2018	5,179,399.47
April 2009	64,809,319.13	September 2013	19,723,952.66	February 2018	5,044,463.59
May 2009	63,738,595.43	October 2013	19,233,664.59	March 2018	4,912,888.15
June 2009	62,673,329.68	November 2013	18,755,231.66	April 2018	4,784,591.79
July 2009	61,613,493.80	December 2013	18,288,372.46	May 2018	4,659,495.10
August 2009	60,559,059.87	January 2014	17,832,812.17	June 2018	4,537,520.54
September 2009	59,510,000.07	February 2014	17,388,282.42	July 2018	4,418,592.42
October 2009	58,466,286.77	March 2014	16,954,521.13	August 2018	4,302,636.84
November 2009	57,427,892.45	April 2014	16,531,272.36	September 2018	4,189,581.68
December 2009	56,394,789.76	May 2014	16,118,286.17	October 2018	4,079,356.51
January 2010	55,366,951.47	June 2014	15,715,318.49	November 2018	3,971,892.60
February 2010	54,344,350.49	July 2014	15,322,130.99	December 2018	3,867,122.84
March 2010	53,326,959.88	August 2014	14,938,490.91	January 2019	3,764,981.72
April 2010	52,314,752.83	September 2014	14,564,170.97	February 2019	3,665,405.30
May 2010	51,307,702.68	October 2014	14,198,949.22	March 2019	3,568,331.16
June 2010	50,305,782.89	November 2014	13,842,608.93	April 2019	3,473,698.36
July 2010	49,308,967.07	December 2014	13,494,938.45	May 2019	3,381,447.43
August 2010	48,317,228.96	January 2015	13,155,731.12	June 2019	3,291,520.30
September 2010	47,330,542.44	February 2015	12,824,785.12	July 2019	3,203,860.30
October 2010	46,348,881.50	March 2015	12,501,903.39	August 2019	3,118,412.11
November 2010	45,372,220.30	April 2015	12,186,893.49	September 2019	3,035,121.73
December 2010	44,400,533.12	May 2015	11,879,567.52	October 2019	2,953,936.45
January 2011	43,433,794.36	June 2015	11,579,741.99	November 2019	2,874,804.82
February 2011	42,471,978.56	July 2015	11,287,237.74	December 2019	2,797,676.62
March 2011	41,515,060.40	August 2015	11,001,879.81	January 2020	2,722,502.84
April 2011	40,563,014.67	September 2015	10,723,497.38	February 2020	2,649,235.62
May 2011	39,615,816.31	October 2015	10,451,923.64	March 2020	2,577,828.27
June 2011	38,673,440.38	November 2015	10,186,995.72	April 2020	2,508,235.21
July 2011	37,735,862.07	December 2015	9,928,554.55	May 2020	2,440,411.94
August 2011	36,812,752.81	January 2016	9,676,444.86	June 2020	2,374,315.04
September 2011	35,911,728.86	February 2016	9,430,515.01	July 2020	2,309,902.13
October 2011	35,032,269.80	March 2016	9,190,616.95	August 2020	2,247,131.84
November 2011	34,173,867.32	April 2016	8,956,606.12	September 2020	2,185,963.80
December 2011	33,336,024.98	May 2016	8,728,341.36	October 2020	2,126,358.60

Aggregate Group VI (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2020	\$ 2,068,277.79	October 2024	\$ 522,973.01	September 2028	\$ 98,100.84
December 2020	2,011,683.83	November 2024	506,830.96	October 2028	93,984.97
January 2021	1,956,540.08	December 2024	491,128.78	November 2028	89,995.04
February 2021	1,902,810.80	January 2025	475,855.23	December 2028	86,127.63
March 2021	1,850,461.09	February 2025	460,999.33	January 2029	82,379.41
April 2021	1,799,456.89	March 2025	446,550.39	February 2029	78,747.13
May 2021	1,749,764.98	April 2025	432,497.97	March 2029	75,227.63
June 2021	1,701,352.92	May 2025	418,831.89	April 2029	71,817.83
July 2021	1,654,189.06	June 2025	405,542.23	May 2029	68,514.72
August 2021	1,608,242.51	July 2025	392,619.30	June 2029	65,315.38
September 2021	1,563,483.13	August 2025	380,053.66	July 2029	62,216.95
October 2021	1,519,881.49	September 2025	367,836.11	August 2029	59,216.66
November 2021	1,477,408.90	October 2025	355,957.66	September 2029	56,311.80
December 2021	1,436,037.33	November 2025	344,409.55	October 2029	53,499.73
January 2022	1,395,739.45	December 2025	333,183.24	November 2029	50,777.89
February 2022	1,356,488.58	January 2026	322,270.41	December 2029	48,143.77
March 2022	1,318,258.69	February 2026	311,662.92	January 2030	45,594.94
April 2022	1,281,024.38	March 2026	301,352.86	February 2030	43,129.02
May 2022	1,244,760.85	April 2026	291,332.50	March 2030	40,743.69
June 2022	1,209,443.92	May 2026	281,594.31	April 2030	38,436.71
July 2022	1,175,049.99	June 2026	272,130.94	May 2030	36,205.87
August 2022	1,141,556.03	July 2026	262,935.23	June 2030	34,049.04
September 2022	1,108,939.56	August 2026	254,000.20	July 2030	31,964.14
October 2022	1,077,178.66	September 2026	245,319.04	August 2030	29,949.14
November 2022	1,046,251.93	October 2026	236,885.10	September 2030	28,002.06
December 2022	1,016,138.49	November 2026	228,691.91	October 2030	26,120.98
January 2023	986,817.98	December 2026	220,733.16	November 2030	24,304.02
February 2023	958,270.52	January 2027	213,002.70	December 2030	22,549.36
March 2023	930,476.72	February 2027	205,494.52	January 2031	20,855.22
April 2023	903,417.67	March 2027	198,202.77	February 2031	19,219.88
May 2023	877,074.90	April 2027	191,121.75	March 2031	17,641.64
June 2023	851,430.40	May 2027	184,245.90	April 2031	16,118.87
July 2023	826,466.60	June 2027	177,569.79	May 2031	14,649.97
August 2023	802,166.37	July 2027	171,088.14	June 2031	13,233.38
September 2023	778,512.97	August 2027	164,795.80	July 2031	11,867.59
October 2023	755,490.09	September 2027	158,687.75	August 2031	10,551.12
November 2023	733,081.81	October 2027	152,759.09	September 2031	9,282.54
December 2023	711,272.60	November 2027	147,005.04	October 2031	8,060.45
January 2024	690,047.32	December 2027	141,420.96	November 2031	6,883.49
February 2024	669,391.18	January 2028	136,002.31	December 2031	5,750.34
March 2024	649,289.76	February 2028	130,744.67	January 2032	4,659.71
April 2024	629,729.00	March 2028	125,643.72	February 2032	3,610.34
May 2024	610,695.18	April 2028	120,695.27	March 2032	2,601.01
June 2024	592,174.91	May 2028	115,895.23	April 2032	1,630.53
July 2024	574,155.14	June 2028	111,239.61	May 2032	697.75
August 2024	556,623.13	July 2028	106,724.51	June 2032 and thereafter	0.00
September 2024	539,566.46	August 2028	102,346.15		

Aggregate Group VII Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$54,988,085.00	June 2007	\$29,504,835.93	April 2009	\$11,296,554.86
September 2005	53,637,509.53	July 2007	28,536,650.08	May 2009	10,606,896.36
October 2005	52,306,954.17	August 2007	27,583,184.08	June 2009	9,927,821.00
November 2005	50,996,148.46	September 2007	26,644,226.83	July 2009	9,259,164.00
December 2005	49,704,824.95	October 2007	25,719,569.59	August 2009	8,600,762.45
January 2006	48,432,719.20	November 2007	24,809,005.95	September 2009	7,952,455.26
February 2006	47,179,569.73	December 2007	23,912,331.82	October 2009	7,314,083.10
March 2006	45,945,117.98	January 2008	23,029,345.40	November 2009	6,685,488.50
April 2006	44,729,108.28	February 2008	22,159,847.15	December 2009	6,066,515.66
May 2006	43,531,287.84	March 2008	21,303,639.76	January 2010	5,457,010.60
June 2006	42,351,406.68	April 2008	20,460,528.13	February 2010	4,856,821.03
July 2006	41,189,217.63	May 2008	19,630,319.36	March 2010	4,265,796.36
August 2006	40,044,476.28	June 2008	18,812,822.69	April 2010	3,683,787.68
September 2006	38,916,940.97	July 2008	18,007,849.52	May 2010	3,110,647.75
October 2006	37,806,372.74	August 2008	17,215,213.34	June 2010	2,546,230.99
November 2006	36,712,535.30	September 2008	16,434,729.76	July 2010	1,990,393.42
December 2006	35,635,195.01	October 2008	15,666,216.42	August 2010	1,442,992.69
January 2007	34,574,120.85	November 2008	14,909,493.03	September 2010	903,888.02
February 2007	33,529,084.40	December 2008	14,164,381.31	October 2010	372,940.23
March 2007	32,499,859.78	January 2009	13,430,704.96	November 2010 and thereafter	0.00
April 2007	31,486,223.64	February 2009	12,708,289.68		
May 2007	30,487,955.15	March 2009	11,996,963.13		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$1,462,765,957



Guaranteed REMIC Pass-Through Certificates

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Fannie Mae REMIC Trust 2005-79

Citigroup

**Prospectus Supplement
August 2, 2005**