

\$3,263,634,066



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2005-57**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-13 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PA(1)	1	\$889,099,000	PAC	5.50%	FIX	31394EPS1	May 2027
PB(1)	1	213,185,000	PAC	5.50	FIX	31394EPT9	September 2029
PC(1)	1	264,703,000	PAC	5.50	FIX	31394EPU6	January 2032
PI(1)	1	297,585,000(2)	NTL	5.50	FIX/IO	31394EPV4	April 2034
PO(1)	1	297,585,000	PAC	(3)	PO	31394EPW2	April 2034
YI(1)	1	205,067,000(2)	NTL	5.50	FIX/IO	31394EPX0	July 2035
YO(1)	1	205,067,000	PAC	(3)	PO	31394EPLY8	July 2035
CO(1)	1	21,767,334	SUP	(3)	PO	31394EPZ5	July 2035
FC(1)	1	114,732,723	PAC/AD	(4)	FLT	31394EQA9	July 2035
SC(1)	1	114,732,723(2)	NTL	(4)	INV/IO	31394EQB7	July 2035
CE(1)	1	114,732,723	PAC/AD	4.00	FIX	31394EQC5	July 2035
CZ(1)	1	249,415,888	SUP	5.75	FIX/Z	31394EQD3	July 2035
KA(1)	1	5,659,000	SCH	5.50	FIX	31394EQE1	July 2035
KB(1)	1	36,067,000	SUP	5.50	FIX	31394EQF8	June 2035
KC(1)	1	1,455,500	SUP	5.50	FIX	31394EQG6	July 2035
NM(1) ...	1	2,984,523	PAC/AD	(4)	FLT	31394EQH4	July 2035
NP(1) ...	1	2,984,523(2)	NTL	(4)	INV/IO	31394EQJ0	July 2035
NH(1) ...	1	11,938,094	PAC/AD	5.00	FIX	31394EQK7	July 2035
NZ(1) ...	1	17,000,215	SUP	5.50	FIX/Z	31394EQL5	July 2035
UL(1)	1	33,272,728	SEG(SCH)/SCH/AD	(4)	FLT/T	31394EQM3	July 2035
UC(1) ...	1	122,000,000	SEG(SCH)/SCH/AD	(4)	INV/T	31394EQN1	July 2035
UZ(1) ...	1	8,897,272	SEG(SCH)/SUP/AD	5.50	FIX/Z	31394EQP6	July 2035
ZU(1) ...	1	15,880,928	SUP	5.50	FIX/Z	31394EQQ4	July 2035
EG 2	2	238,453,714	PAC/AD	(4)	FLT	31394EQR2	March 2035
DC 2	2	23,372,284	SEG(PAC)/SCH/AD	(4)	INV	31394EQS0	December 2034
ES 2	2	8,389,626	SEG(PAC)/SUP/AD	(4)	INV	31394EQT8	March 2035
EI 2	2	13,771,264(2)	NTL	(4)	INV/IO	31394EQU5	March 2035
ET 2	2	7,980,376	SEG(PAC)/SUP/AD	(4)	INV	31394EQV3	March 2035
DI 2	2	109,291,284(2)	NTL	(4)	INV/IO	31394EQW1	March 2035
EZ 2	2	29,686,768	SUP/AD	6.00	FIX/Z	31394EQX9	April 2035
ZE 2	2	1,547,149	SEQ	6.00	FIX/Z	31394EQY7	July 2035
KJ 3	3	135,000,000	SEQ/AD	(4)	FLT	31394EQZ4	April 2035
CD 3	3	12,540,873	PAC/AD	(4)	INV	31394ERA8	January 2035
KG 3	3	4,357,119	SUP/AD	(4)	INV	31394ERB6	April 2035
KI 3	3	19,918,251(2)	NTL	(4)	INV/IO	31394ERC4	April 2035
KH 3	3	5,602,008	SUP/AD	(4)	INV	31394ERD2	April 2035
CI 3	3	50,625,000(2)	NTL	(4)	INV/IO	31394ERE0	April 2035
KZ 3	3	791,800	SEQ	6.00	FIX/Z	31394ERF7	July 2035
NF 4	4	45,488,256	PT	(4)	FLT	31394ERG5	July 2035
NC 4	4	1,940,989	PAC	(4)	INV	31394ERH3	July 2035
NK 4	4	973,818	SUP	(4)	INV	31394ERJ9	July 2035
NT 4	4	584,290	SUP	(4)	INV	31394ERK6	July 2035
NI 4	4	36,740,513(2)	NTL	(4)	INV/IO	31394ERL4	July 2035
FG 5	5	93,603,428	PAC/AD	(4)	FLT	31394ERM2	May 2035
MX(1) ... 5	5	8,978,223	SEG(PAC)/SCH/AD	(4)	INV	31394ERN0	April 2035
MY(1) ... 5	5	14,191,384(2)	NTL	(4)	INV/IO	31394ERP5	April 2035
MP 5	5	4,272,484	SEG(PAC)/SUP/AD	(4)	INV	31394ERQ3	May 2035
MT 5	5	2,349,865	SEG(PAC)/SUP/AD	(4)	INV	31394ERR1	May 2035
MS 5	5	53,343,887(2)	NTL	(4)	INV/IO	31394ERS9	May 2035
YZ 5	5	12,278,068	CPT	6.00	CPT/FIX/Z	31394ERT7	July 2035
R 0		0	NPR	0	NPR	31394ERU4	July 2035
RL 0		0	NPR	0	NPR	31394ERV2	July 2035

- (1) Exchangeable classes. (3) Principal only classes.
(2) Notional balances. These classes are interest only classes. (4) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The K, PD, PE, CA, CK, WT, CH, CG, MN, PJ, PK, PL and IP Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates (other than the PA, PB, PC, PI, PO, YI and YO Classes) from time to time in negotiated transactions at varying prices. We expect the settlement date to be June 30, 2005. Fannie Mae initially will retain the PA, PB, PC, PI, PO, YI and YO Classes.

LEHMAN BROTHERS

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated July 1, 2004 (the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Lehman Brothers
c/o ADP Financial Services
Prospectus Department
1155 Long Island Avenue
Edgewood, New York 11717
(telephone 631-254-7106).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (“Form 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. You also may read and copy any document we file with the SEC by visiting the SEC's Public Reference Room at 100 F Street, N.E., Washington, DC 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

On December 21, 2004, our Board of Directors (the "Board") announced the retirement of Chairman and Chief Executive Officer Franklin D. Raines and the resignation of Vice Chairman and Chief Financial Officer J. Timothy Howard. The Board further announced that the Audit Committee of the Board dismissed KPMG LLP as our independent auditor. On January 4, 2005, the Audit Committee of the Board approved the engagement of Deloitte & Touche LLP ("Deloitte") as our independent auditor. Deloitte will serve as our auditor for each of the fiscal years 2001, 2002, 2003 and 2004.

Stephen B. Ashley, a member of the Board, currently is serving as the non-executive Chairman of the Board. On June 1, 2005, the Board announced that it had selected Daniel H. Mudd, the former Chief Operating Officer of Fannie Mae, to be the new President and Chief Executive Officer. Mr. Mudd had been serving as the interim Chief Executive Officer since the retirement of Mr. Raines. Executive Vice President Robert Levin currently is serving as the interim Chief Financial Officer.

On December 15, 2004, the Office of the Chief Accountant of the Securities and Exchange Commission ("SEC") issued a statement (the "Statement") regarding certain accounting issues relating to Fannie Mae, including determinations by the SEC that we should (i) restate our financial statements to eliminate the use of hedge accounting under Financial Accounting Standard No. 133, Accounting for Derivative Instruments and Hedging Activities ("FAS 133"), (ii) evaluate the accounting under Financial Accounting Standard No. 91, Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases ("FAS 91") and restate our financial statements filed with the SEC if the amounts required for correction are material, and (iii) re-evaluate the information prepared under generally accepted accounting principles ("GAAP") and non-GAAP information that we previously provided to investors. On December 16, 2004, we filed a Current Report on Form 8-K with the SEC that includes a copy of the Statement.

As a result of the SEC's findings, we will restate our financial results from 2001 through June 30, 2004 to comply fully with the SEC's determination. In a Form 12b-25 filed with the SEC on November 15, 2004, we estimated that a loss of hedge accounting under FAS 133 for all derivatives

could result in recording into earnings a net cumulative loss on derivative transactions of approximately \$9.0 billion as of September 30, 2004. (We estimate that as of December 31, 2004, this net cumulative after-tax loss was approximately \$8.4 billion.) We also stated that there would be a corresponding decrease to retained earnings and, accordingly, regulatory capital. In a Form 12b-25 filed with the SEC on March 17, 2005, we stated that if we do not qualify for hedge accounting for mortgage commitments accounted for as derivatives since our July 1, 2003 adoption of Financial Accounting Standard No. 149, Amendment of Statement 133 on Derivative Instruments and Hedging Activities (“FAS 149”), we estimate that we would be required to record in earnings a net cumulative after-tax loss related to these commitments of approximately \$2.4 billion as of December 31, 2004. We are working to determine the effect of the restatement, including the effect on each prior reporting period. We expect that the impact will be material to our reported GAAP and core business results for many, if not all, periods and will vary substantially from period to period based on the amount and types of derivatives held and fluctuations in interest rates and volatility. Our restated financial statements also will reflect corrections as a result of our misapplication of FAS 91 for each prior reporting period described above. We also will consider the impact, if any, of the SEC’s decision on FAS 91 for periods prior to those described above.

Accordingly, on December 17, 2004, the Audit Committee of the Board concluded that our previously filed interim and audited financial statements and the independent auditor’s reports thereon for the periods from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared applying accounting practices that did not comply with GAAP. We have not yet filed our quarterly reports on Form 10-Q for the quarters ended September 30, 2004 and March 31, 2005 or our annual report on Form 10-K for the year ended December 31, 2004. The financial information regarding our anticipated results of operations for the quarter ended September 30, 2004 that was contained in our Form 12b-25 filed on November 15, 2004 and in a Form 8-K filed on November 16, 2004 was prepared applying the same policies and practices, and, accordingly, should not be relied upon. The Audit Committee has discussed the matters described above and in a Form 8-K filed with the SEC on December 22, 2004 with KPMG LLP, our independent auditor through December 21, 2004.

On September 20, 2004, the Office of Federal Housing Enterprise Oversight (“OFHEO”) delivered its report to the Board of its findings to date of the agency’s special examination. Among other matters, the OFHEO report raised a number of questions and concerns about our accounting policies and practices with respect to FAS 91 and FAS 133. On February 23, 2005, we announced that OFHEO notified our Board and management of several additional accounting and internal control issues and questions that OFHEO identified in its ongoing special examination, and directed that these matters be included in the internal reviews by the Board and management and reviewed by Deloitte. OFHEO indicated that it has not completed its review of all aspects of these issues, but has identified policies that it believes appear to be inconsistent with generally accepted accounting principles as well as internal control deficiencies that raise safety and soundness concerns. The issues and questions include the following areas: securities accounting, loan accounting, consolidations, accounting for commitments, and practices to smooth certain income and expense amounts. OFHEO also raised concerns regarding journal entry controls, systems limitations, and database modifications, as well as FAS 149 and new developments relating to FAS 91. A summary of the additional questions raised in OFHEO’s ongoing special examination of Fannie Mae has been filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005.

Our Board and management are addressing the issues and questions raised by OFHEO. In addition, the Board designated its Special Review Committee to review the findings of OFHEO’s September 2004 special examination report. This review, led by former Senator Warren Rudman of the law firm of Paul, Weiss, Rifkind, Wharton & Garrison (“Paul Weiss”), is focused on: accounting issues, including accounting policies, procedures and controls regarding FAS 91 and FAS 133; organization, structure and governance, including Board oversight and management responsibilities and resources; and executive compensation. Paul Weiss’ work continues as it examines these areas and

other issues that may arise in the course of its review, reporting regularly to the Board. We will report to OFHEO regarding each of these issues and will continue to work with OFHEO to resolve these matters as part of our ongoing internal reviews and restatement process. In light of the foregoing, management has initiated a comprehensive review of accounting routines and controls, the financial reporting process and the application of GAAP, which will include the issues OFHEO has identified, as well as issues identified by management and/or Deloitte. Management, working with accounting consultants, will develop a view on these issues, which then will be reviewed with the Audit Committee, Deloitte and OFHEO. Upon conclusion of this review, our financial statements will be restated where necessary and submitted to Deloitte for review as part of its audit. We are providing periodic updates to the SEC and the New York Stock Exchange on the restatement. In addition, the SEC and the U.S. Attorney's Office for the District of Columbia are conducting ongoing investigations into these matters.

OFHEO is required to review our capital classification quarterly, and as of September 30, 2004 and December 31, 2004, classified us as "significantly undercapitalized." As a result of this classification, we submitted a capital restoration plan to OFHEO in January 2005, and on February 23, 2005, we announced that OFHEO approved our proposed capital restoration plan. Under the plan, we detail how we expect to meet our minimum capital requirement on an ongoing basis, as well as achieve OFHEO's 30 percent surplus capital requirement by September 30, 2005. A summary of the capital restoration plan was filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005. On May 19, 2005, OFHEO classified us as "adequately capitalized" as of March 31, 2005. OFHEO has noted that this classification is subject to revision pending the outcome of ongoing accounting reviews, and that this classification does not amend any existing capital restoration plans currently in place between Fannie Mae and OFHEO.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to "Incorporation by Reference" above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of June 1, 2005)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$2,625,442,928	360	330	28	5.97%
Group 2 MBS	\$ 309,429,917	360	355	4	6.54%
Group 3 MBS	\$ 158,291,800	360	356	3	6.56%
Group 4 MBS	\$ 48,987,353	360	348	10	7.00%
Group 5 MBS	\$ 121,482,068	360	357	2	6.47%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on June 30, 2005.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Components

The YZ Class is made up of payment components. Each component will have the original principal balance, principal type and interest type as set forth below.

	<u>Original Principal Balance</u>	<u>Principal Type</u>	<u>Interest Type</u>
YZ1	\$11,974,363	SUP/AD	FIX/Z
YZ2	303,705	SEQ	FIX/Z

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate, inverse floating rate and toggle classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate, inverse floating rate and toggle classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FC	3.34000%	7.50000%	0.25%	LIBOR + 25 basis points
SC	4.16000%	7.25000%	0.00%	7.25% - LIBOR
NM	3.34000%	7.50000%	0.25%	LIBOR + 25 basis points
NP	4.16000%	7.25000%	0.00%	7.25% - LIBOR
UL	0.00000%	25.66667%	0.00%	$(\text{LIBOR} \times 2566.666667) - 16683.33333\%$
UC	7.00000%	7.00000%	0.00%	$4557.0001\% - (\text{LIBOR} \times 700.00001539)$
EG	3.39000%	7.00000%	0.30%	LIBOR + 30 basis points
DC	11.73250%	21.77500%	0.00%	$21.775\% - (3.25 \times \text{LIBOR})$
ES	11.32700%	25.85000%	0.00%	$25.85\% - (4.7 \times \text{LIBOR})$
EI	2.41000%	5.50000%	0.00%	5.5% - LIBOR
ET	8.00000%	8.00000%	0.00%	$44.66667\% - (6.66666663 \times \text{LIBOR})$
DI	3.61000%	6.70000%	0.00%	6.7% - LIBOR
KJ	3.43000%	7.00000%	0.30%	LIBOR + 30 basis points
CD	13.38750%	25.12500%	0.00%	$25.125\% - (3.75 \times \text{LIBOR})$
KG	9.48000%	22.00000%	0.00%	$22\% - (4 \times \text{LIBOR})$
KI	2.37000%	5.50000%	0.00%	5.5% - LIBOR
KH	8.00000%	8.00000%	0.00%	$44.66667\% - (6.66666667 \times \text{LIBOR})$
CI	3.57000%	6.70000%	0.00%	6.7% - LIBOR

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
NF	3.39000%	7.00000%	0.30%	LIBOR + 30 basis points
NC	9.02500%	16.75000%	0.00%	16.75% – (2.5 × LIBOR)
NK	9.63999%	21.99999%	0.00%	21.99999% – (3.99999873 × LIBOR)
NT	8.00000%	8.00000%	0.00%	44.66667% – (6.66666638 × LIBOR)
NI	3.61000%	6.70000%	0.00%	6.7% – LIBOR
FG	3.56000%	7.00000%	0.40%	LIBOR + 40 basis points
MX	3.44000%	6.60000%	0.00%	6.6% – LIBOR
MY	3.44000%	6.60000%	0.00%	6.6% – LIBOR
MP	9.36000%	22.00000%	0.00%	22% – (3.99999957 × LIBOR)
MT	8.00000%	8.00000%	0.00%	48% – (7.27272697 × LIBOR)
MS	3.44000%	6.60000%	0.00%	6.6% – LIBOR
MN	8.87742%	17.03226%	0.00%	17.03226% – (2.58064516 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
PI	100% of the PO Class
YI	100% of the YO Class
SC	100% of the FC Class
NP	100% of the NM Class
EI	164.1463397772% of the ES Class
DI	274.9999937095% of the sum of the DC, ES and ET Classes
KI	457.1426899288% of the KG Class
CI	225% of the sum of the CD, KH and KG Classes
NI	1049.9998428166% of the sum of the NC, NK and NT Classes
MY	158.0645078653% of the MX Class
MS	341.9354559564% of the sum of the MX, MP and MT Classes
IP	27.2727272727% of the PA Class

Distributions of Principal

Group 1 Principal Distribution Amount

CZ Accrual Amount

To Aggregate Group I to its Planned Balance, and thereafter to the CZ Class.

NZ Accrual Amount

To Aggregate Group II to its Planned Balance, and thereafter to the NZ Class.

ZU Accrual Amount

To Aggregate Group III to its Scheduled Balance, and thereafter to the ZU Class.

UZ Accrual Amount

To Aggregate Group IV to its Scheduled Balance, and thereafter to the UZ Class.

Group 1 Cash Flow Distribution Amount

1. To Aggregate Group V to its Planned Balance.
2. (a) 66.2405485672% of the remaining amount as follows:
 - (x) 4.3478262085% to the CO Class to zero, and
 - (y) 95.6521737915% as follows:
 - first, to Aggregate Group I to its Planned Balance;
 - second, to the CZ Class to zero; and
 - third, to Aggregate Group I to zero,
- (b) 5.7133203997% of such remaining amount as follows:
 - first*, to the KA Class to its Scheduled Balance;
 - second*, to the KB Class to zero;
 - third*, to the KC Class to zero; and
 - fourth*, to the KA Class to zero,
- (c) 4.2236922590% of such remaining amount as follows:
 - first*, to Aggregate Group II to its Planned Balance;
 - second*, to the NZ Class to zero; and
 - third*, to Aggregate Group II to zero, and
- (d) 23.8224387741% of such remaining amount as follows:
 - first*, to Aggregate Group III to its Scheduled Balance;
 - second*, to the ZU Class to zero; and
 - third*, to Aggregate Group III to zero.
3. To Aggregate Group V to zero.

For a description of Aggregate Groups I, II, III, IV and V, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

EZ Accrual Amount

To Aggregate Group VI to its Planned Balance, and thereafter to the EZ Class.

ZE Accrual Amount

1. To Aggregate Group VI to its Planned Balance.
2. To the EZ Class to zero.
3. To Aggregate Group VI to zero.
4. Thereafter to the ZE Class.

Group 2 Cash Flow Distribution Amount

1. To Aggregate Group VI to its Planned Balance.
2. To the EZ Class to zero.
3. To Aggregate Group VI to zero.
4. To the ZE Class to zero.

For a description of Aggregate Group VI, see “Description of the Certificates—Distributions of Principal—*Group 2 Principal Distribution Amount*” in this prospectus supplement.

Group 3 Principal Distribution Amount

1. (a) 85.7142857143% of such amount to the KJ Class to zero, and
(b) 14.2857142857% of such amount as follows:
first, to the CD Class to its Planned Balance;
second, to the KG and KH Classes, pro rata, to zero; and
third, to the CD Class to zero.
2. To the KZ Class to zero.

Group 4 Principal Distribution Amount

- (a) 92.8571421281% of such amount to the NF Class to zero, and
(b) 7.1428578719% of such amount as follows:
first, to the NC Class to its Planned Balance;
second, to the NK and NT Classes, pro rata, to zero; and
third, to the NC Class to zero.

Group 5 Principal Distribution Amount

YZ2 Accrual Amount

1. To Aggregate Group VII to its Planned Balance.
2. To the YZ1 Component to zero.
3. To Aggregate Group VII to zero.
4. Thereafter to the YZ2 Component.

YZ1 Accrual Amount

To Aggregate Group VII to its Planned Balance, and thereafter to the YZ1 Component.

Group 5 Cash Flow Distribution Amount

1. To Aggregate Group VII to its Planned Balance.
2. To the YZ1 Component to zero.
3. To Aggregate Group VII to zero.
4. To the YZ2 Component to zero.

For a description of Aggregate Group VII, see “Description of the Certificates—Distributions of Principal—*Group 5 Principal Distribution Amount*” in this prospectus supplement.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

PSA Prepayment Assumption														
Group 1 Classes	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
PA, PJ, PK, PL and IP	11.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.2	2.2	1.6	1.1
PB	19.6	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	5.6	4.5	4.4	3.0	2.0
PC	21.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.2	5.8	5.7	3.9	2.6
PI, PO and PD	23.9	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	10.1	8.2	8.0	5.5	3.7
YI, YO and PE	25.6	17.6	17.6	17.6	17.6	17.6	17.6	17.6	17.6	16.4	13.7	13.4	9.4	6.3
CO and K	28.2	18.3	16.8	9.9	8.5	8.3	4.3	3.9	2.2	1.7	1.1	1.1	0.6	0.4
FC, SC, CE, CK, WT, CH and CG	6.3	6.1	5.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.5	1.4	0.9	0.5
CZ	28.2	18.8	18.3	15.1	14.4	14.3	6.6	5.9	2.5	1.6	0.8	0.8	0.4	0.2
KA	26.5	10.5	5.9	5.9	5.9	5.9	5.9	5.9	4.0	3.1	2.0	2.0	1.1	0.7
KB	28.4	19.1	18.1	9.9	8.2	8.0	3.3	2.9	1.8	1.4	0.9	0.9	0.5	0.3
KC	30.0	27.1	27.1	26.3	26.0	25.9	22.9	22.2	5.0	3.6	2.2	2.1	1.1	0.7
NM, NP and NH	6.4	6.2	4.9	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.4	1.4	0.9	0.5
NZ	28.2	18.9	18.3	14.4	13.4	13.3	6.7	6.0	2.8	1.9	0.9	0.8	0.4	0.2
UL and UC	21.4	13.8	12.3	7.2	7.2	7.0	3.3	3.0	2.1	1.7	1.1	1.1	0.7	0.4
UZ	28.2	22.6	22.6	22.6	22.6	22.5	18.3	17.5	6.0	4.2	2.5	1.7	0.2	0.1
ZU	29.3	23.8	23.3	18.1	2.2	1.8	0.4	0.3	0.2	0.2	0.1	0.1	0.1	0.1
CA	17.4	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.2	5.2	5.1	3.5	2.4
PSA Prepayment Assumption														
Group 2 Classes	0%	100%	120%	300%	430%	450%	515%	545%	700%	900%	1100%			
EG and DI	15.5	7.7	7.0	4.0	3.4	3.4	3.4	3.4	2.8	2.3	1.9			
DC	11.3	4.5	4.2	4.2	4.2	4.2	4.2	4.2	3.5	2.9	2.4			
ES, EI and ET	21.5	12.1	10.9	3.6	2.2	2.2	2.2	2.2	1.8	1.5	1.2			
EZ	27.1	21.4	20.2	12.4	8.9	7.4	3.3	1.7	0.9	0.6	0.5			
ZE	29.9	28.6	28.3	22.3	17.5	16.9	15.1	14.3	11.2	8.5	6.6			
PSA Prepayment Assumption														
Group 3 Classes	0%	100%	120%	300%	420%	450%	650%	850%	1100%					
KJ and CI	20.5	10.9	10.0	5.3	4.1	3.9	2.9	2.3	1.9					
CD	15.4	5.4	5.0	5.0	5.0	5.0	3.8	3.1	2.5					
KG, KI and KH	26.9	17.9	16.2	5.8	2.9	2.4	1.6	1.3	1.1					
KZ	29.9	28.7	28.4	22.4	17.9	17.0	12.1	9.1	6.7					
PSA Prepayment Assumption														
Group 4 Classes	0%	100%	120%	300%	420%	450%	650%	850%	1100%	1300%				
NF and NI	21.1	10.9	9.9	5.1	3.8	3.6	2.5	1.9	1.5	1.3				
NC	16.0	5.3	4.8	4.8	4.8	4.8	3.5	2.7	2.1	1.8				
NK and NT	27.3	18.0	16.3	5.5	2.5	2.0	1.2	0.9	0.7	0.6				
PSA Prepayment Assumption														
Group 5 Classes	0%	100%	120%	300%	440%	450%	470%	500%	750%	950%	1100%			
FG and MS	15.5	7.8	7.1	4.0	3.4	3.4	3.4	3.4	2.8	2.4	2.1			
MX, MY and MN	11.2	4.4	4.1	4.1	4.1	4.1	4.1	4.1	3.5	2.9	2.6			
MP and MT	21.4	12.3	11.1	4.0	2.4	2.4	2.4	2.4	1.9	1.6	1.4			
YZ	27.3	22.1	21.1	13.4	10.7	10.0	8.7	6.8	1.4	1.0	0.8			

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed

mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate, inverse floating rate or toggle certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Slight changes in LIBOR may significantly affect the interest rates of the Toggle classes. The Toggle classes may be extremely sensitive to certain changes in monthly LIBOR values. In particular, they may experience dramatic declines in their interest rates and yields as a result of certain changes in LIBOR, even if those changes are slight. For an illustration of this sensitivity, see the related yield tables in this prospectus supplement.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the

extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of June 1, 2005 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS” and “Group 5 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denomination</u>
The Principal Only, Interest Only, Inverse Floating Rate and Toggle Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the Group 1 Classes and the MX and MY Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a

number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$2,625,442,928
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	179 months to 360 months
Approximate Weighted Average WAM	330 months
Approximate Weighted Average WALA (weighted average loan age)	28 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$309,429,917
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	355 months
Approximate Weighted Average WALA	4 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$158,291,800
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	356 months
Approximate Weighted Average WALA	3 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$48,987,353
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	348 months
Approximate Weighted Average WALA	10 months

Group 5 MBS

Aggregate Unpaid Principal Balance	\$121,482,068
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA	2 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest*Categories of Classes and Components*

For the purpose of interest payments, the Classes and Components will be categorized as follows:

<u>Interest Type*</u>	<u>Classes and Components</u>
Group 1 Classes	
Fixed Rate	PA, PB, PC, PI, YI, CE, CZ, KA, KB, KC, NH, NZ, UZ, and ZU
Floating Rate	FC, NM and UL
Inverse Floating Rate	SC, NP and UC
Toggle†	UL and UC
Interest Only	PI, YI, SC and NP
Principal Only	PO, YO and CO
Accrual	CZ, NZ, UZ and ZU
RCR**	K, PD, PE, CA, CK, WT, CH, CG, PJ, PK, PL and IP

<u>Interest Type*</u>	<u>Classes and Components</u>
Group 2 Classes	
Fixed Rate	EZ and ZE
Floating Rate	EG
Inverse Floating Rate	DC, ES, EI, ET and DI
Interest Only	EI and DI
Accrual	EZ and ZE
Group 3 Classes	
Fixed Rate	KZ
Floating Rate	KJ
Inverse Floating Rate	CD, KG, KI, KH and CI
Interest Only	KI and CI
Accrual	KZ
Group 4 Classes	
Floating Rate	NF
Inverse Floating Rate	NC, NK, NT and NI
Interest Only	NI
Group 5 Classes and Components	
Fixed Rate	YZ
Floating Rate	FG
Inverse Floating Rate	MX, MY, MP, MT and MS
Interest Only	MY and MS
Accrual	YZ1 and YZ2
Component	YZ
RCR**	MN
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “Toggle” or “T” designation refers to a Floating Rate or Inverse Floating Rate class whose interest rate changes significantly if the designated index meets one or more thresholds. For example, when the index meets a threshold, the interest rate may shift from a predetermined rate or formula to a different predetermined rate or formula. Accordingly, the change in interest rate may not be a continuous function of changes in the index.

Components. For purposes of calculating the payments it receives, the YZ Class consists of the payment components having the designations and original principal balances specified in this prospectus supplement under “Reference Sheet—Components.” The payment characteristics of the YZ Class will reflect a combination of the payment characteristics of the related components. Components are not separately transferable from the related Class of Certificates.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes and Components) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes and Components) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes and Components, see “—Accrual Classes and Components” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the UL and UC Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All other Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the PO, YO and CO Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes and Components. The CZ, NZ, UZ, ZU, EZ, ZE, KZ and YZ Classes are Accrual Classes and the YZ1 and YZ2 Components are Accrual Components. Interest will accrue on the Accrual Classes (and, in the case of the YZ Class, on the related Components) at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes (or Components). Instead, interest accrued on the Accrual Classes (and Components) will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes (and Components) as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate, Inverse Floating Rate and Toggle Classes. During each Interest Accrual Period, the Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 3.13% in the case of the KJ, CD, KG, KI, KH and CI Classes, 3.16% in the case of the FG, MX, MY, MP, MT, MS and MN Classes, and 3.09% in the case of all other Floating Rate and Inverse Floating Rate Classes.

Distributions of Principal

Categories of Classes and Components

For the purpose of principal payments, the Classes and Components fall into the following categories:

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 1 Classes	
PAC	PA, PB, PC, PO, YO, FC, CE, NM and NH
Scheduled	KA
Segment (Scheduled) / Scheduled	UL and UC
Segment (Scheduled) / Support	UZ
Support	CO, CZ, KB, KC, NZ and ZU
Accretion Directed	FC, CE, NM, NH, UL, UC and UZ
Notional	PI, YI, SC and NP
RCR**	K, PD, PE, CA, CK, WT, CH, CG, PJ, PK, PL and IP
Group 2 Classes	
PAC	EG
Segment (PAC) / Scheduled	DC
Segment (PAC) / Support	ES and ET
Support	EZ
Sequential Pay	ZE
Accretion Directed	EG, DC, ES, ET and EZ
Notional	EI and DI
Group 3 Classes	
PAC	CD
Support	KG and KH
Sequential Pay	KJ and KZ
Accretion Directed	KJ, CD, KG and KH
Notional	KI and CI
Group 4 Classes	
PAC	NC
Support	NK and NT
Pass-Through	NF
Notional	NI

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 5 Classes and Components	
PAC	FG
Segment (PAC) /Scheduled	MX
Segment (PAC) /Support	MP and MT
Support	YZ1
Sequential Pay	YZ2
Accretion Directed	FG, MX, MP, MT and YZ1
Component	YZ
Notional	MY and MS
RCR**	MN
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Components. For purposes of calculating the principal payments they receive, the YZ Class consists of the payment components having the designations and original principal balances specified in this prospectus supplement under “Reference Sheet—Components.” The payment characteristics of the YZ Class will reflect a combination of the payment characteristics of the related components. Components are not separately transferable from the related Class of Certificates.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the CZ, NZ, ZU and UZ Classes (the “CZ Accrual Amount,” “NZ Accrual Amount,” “ZU Accrual Amount” and “UZ Accrual Amount,” respectively, and, together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the EZ and ZE Classes (the “EZ Accrual Amount” and “ZE Accrual Amount,” respectively, and, together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS plus any interest then accrued and added to the principal balance of the KZ Class (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Principal Distribution Amount”), and
- the principal then paid on the Group 5 MBS (the “Group 5 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the YZ1 and YZ2 Components (the “YZ1 Accrual Amount” and “YZ2 Accrual Amount,” respectively, and, together with the Group 5 Cash Flow Distribution Amount, the “Group 5 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

CZ Accrual Amount

On each Distribution Date, we will pay the CZ Accrual Amount as principal of Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date. Thereafter, we will pay the CZ Accrual Amount as principal of the CZ Class.

PAC/
Accretion
Directed
Group and
Accrual
Class

NZ Accrual Amount

On each Distribution Date, we will pay the NZ Accrual Amount as principal of Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date. Thereafter, we will pay the NZ Accrual Amount as principal of the NZ Class.

PAC/
Accretion
Directed
Group and
Accrual
Class

ZU Accrual Amount

On each Distribution Date, we will pay the ZU Accrual Amount as principal of Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Scheduled Balance for that Distribution Date. Thereafter, we will pay the ZU Accrual Amount as principal of the ZU Class.

Scheduled/
Accretion
Directed
Group and
Accrual
Class

UZ Accrual Amount

On each Distribution Date, we will pay the UZ Accrual Amount as principal of Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Scheduled Balance for that Distribution Date. Thereafter, we will pay the UZ Accrual Amount as principal of the UZ Class.

Scheduled/
Accretion
Directed
Group and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes specified below in the following priority:

- (i) to Aggregate Group V (described below), until the Aggregate V Balance (described below) is reduced to its Planned Balance for that Distribution Date;
- (ii) (a) 66.2405485672% of the remaining amount as follows:
 - (x) 4.3478262085% to the CO Class, until its principal balance is reduced to zero, and
 - (y) 95.6521737915% as follows:
 - first, to Aggregate Group I, until the Aggregate I Balance is reduced to its Planned Balance for that Distribution Date;
 - second, to the CZ Class, until its principal balance is reduced to zero; and
 - third, to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero,

PAC
Group

Support
Class

PAC
Group

Support
Class

PAC
Group

(b) 5.7133203997% of such remaining amount as follows:

first, to the KA Class, until its principal balance is reduced to its Scheduled Balance for that Distribution Date; } Scheduled Class

second, to the KB Class, until its principal balance is reduced to zero; } Support Classes

third, to the KC Class, until its principal balance is reduced to zero; and }

fourth, to the KA Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero, } Scheduled Class

(c) 4.2236922590% of such remaining amount as follows:

first, to Aggregate Group II, until the Aggregate II Balance is reduced to its Planned Balance for that Distribution Date; } PAC Group

second, to the NZ Class, until its principal balance is reduced to zero; and } Support Class

third, to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero, and } PAC Group

(d) 23.8224387741% of such remaining amount as follows:

first, to Aggregate Group III, until the Aggregate III Balance is reduced to its Scheduled Balance for that Distribution Date; } Scheduled Group

second, to the ZU Class, until its principal balance is reduced to zero; and } Support Class

third, to Aggregate Group III, without regard to its Scheduled Balance and until the Aggregate III Balance is reduced to zero; and } Scheduled Group

(iii) to Aggregate Group V, without regard to its Planned Balance and until the Aggregate V Balance is reduced to zero. } PAC Group

“Aggregate Group I” consists of the FC and CE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, concurrently, as principal of the FC and CE Classes, pro rata (or 50% and 50%), until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group I.

“Aggregate Group II” consists of the NM and NH Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, concurrently, as principal of the NM and NH Classes, pro rata (or 19.9999973195% and 80.0000026805%, respectively), until their principal balances are reduced to zero.

The “Aggregate II Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group II.

“Aggregate Group III” consists of Aggregate Group IV and the UZ Class. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

first, to Aggregate Group IV, until the Aggregate IV Balance is reduced to its Scheduled Balance for that Distribution Date;

second, to the UZ Class, until its principal balance is reduced to zero; and

third, to Aggregate Group IV, without regard to its Scheduled Balance and until the Aggregate IV Balance is reduced to zero.

The “Aggregate III Balance” is equal to the sum of the Aggregate IV Balance and the principal balance of the UZ Class. For determining principal payments on a Distribution Date, the Aggregate III Balance will include any increase in the principal balance of the UZ Class on that date.

“Aggregate Group IV” consists of the UL and UC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV, concurrently, as principal of the UL and UC Classes, pro rata (or 21.4285717966% and 78.5714282034%, respectively), until their principal balances are reduced to zero.

The “Aggregate IV Balance” is equal to the aggregate principal balance of the Classes in Aggregate Group IV.

“Aggregate Group V” consists of the PA, PB, PC, PO and YO Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group V, sequentially, to the PA, PB, PC, PO and YO Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate V Balance” is equal to the aggregate principal balance of the Classes included in Aggregate Group V.

Group 2 Principal Distribution Amount

EZ Accrual Amount

On each Distribution Date, we will pay the EZ Accrual Amount as principal of Aggregate Group VI (described below), until the Aggregate VI Balance (described below) is reduced to its Planned Balance for that Distribution Date. Thereafter, we will pay the EZ Accrual Amount as principal of the EZ Class.

ZE Accrual Amount

On each Distribution Date, we will pay the ZE Accrual Amount as principal of the Classes specified below in the following priority:

- | | | |
|---|-------------|--------------------------------------|
| (i) to Aggregate Group VI, until the Aggregate VI Balance is reduced to its Planned Balance for that Distribution Date; | } PAC Group | } Accretion Directed Group and Class |
| (ii) to the EZ Class, until its principal balance is reduced to zero; | | |
| (iii) to Aggregate Group VI, without regard to its Planned Balance and until the Aggregate VI Balance is reduced to zero; and | } PAC Group | |
| (iv) thereafter to the ZE Class. | | |

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes specified below in the following priority:

- | | |
|---|-------------|
| (i) to Aggregate Group VI, until the Aggregate VI Balance is reduced to its Planned Balance for that Distribution Date; | } PAC Group |
|---|-------------|

- (ii) to the EZ Class, until its principal balance is reduced to zero; } Support Class
- (iii) to Aggregate Group VI, without regard to its Planned Balance and until the Aggregate VI Balance is reduced to zero; and } PAC Group
- (iv) to the ZE Class, until its principal balance is reduced to zero. } Sequential Pay Class

“Aggregate Group VI” consists of the EG, DC, ES and ET Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group VI as follows:

- (a) 85.7142856116% to the EG Class, until its principal balance is reduced to zero, and
- (b) 14.2857143884% as follows:
 - first*, to the DC Class, until its principal balance is reduced to its Scheduled Balance for that Distribution Date;
 - second*, concurrently, to the ES and ET Classes, pro rata (or 51.2499998473% and 48.7500001527%, respectively), until their principal balances are reduced to zero; and
 - third*, to the DC Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero.

The “Aggregate VI Balance” is equal to the aggregate principal balance of the Classes included in Aggregate Group VI.

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the Group 3 Classes specified below in the following priority:

- (i) (a) 85.7142857143% of such amount to the KJ Class, until its principal balance is reduced to zero, and } Sequential Pay Class
- (b) 14.2857142857% of such amount as follows:
 - first*, to the CD Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class
 - second*, concurrently, to the KG and KH Classes, pro rata (or, 43.7500094135% and 56.2499905865%, respectively), until their principal balances are reduced to zero; and } Support Classes
 - third*, to the CD Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and } PAC Class
- (ii) to the KZ Class, until its principal balance is reduced to zero. } Sequential Pay Class

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the Group 4 Classes as follows:

- (a) 92.8571421281% of such amount to the NF Class, until its principal balance is reduced to zero, and } Pass-Through Class

(b) 7.1428578719% of such amount as follows:

- | | | |
|--|---|--------------------|
| <i>first</i> , to the NC Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; | } | PAC
Class |
| | | |
| <i>second</i> , concurrently, to the NK and NT Classes, pro rata (or 62.5000320902% and 37.4999679098%, respectively), until their principal balances are reduced to zero; and | } | Support
Classes |
| | | |
| <i>third</i> , to the NC Class, without regard to its Planned Balance and until its principal balance is reduced to zero. | } | PAC
Class |
| | | |

Group 5 Principal Distribution Amount

YZ2 Accrual Amount

On each Distribution Date, we will pay the YZ2 Accrual Amount as principal of the Group 5 Classes and Components specified below as follows:

- | | | | | |
|---|---|----------------------|---|---|
| (i) to Aggregate Group VII (described below), until the Aggregate VII Balance (described below) is reduced to its Planned Balance for that Distribution Date; | } | PAC
Group | } | Accretion
Directed
Group and
Component |
| | | | | |
| (ii) to the YZ1 Component, until its principal balance is reduced to zero; | } | Support
Component | | |
| | | | | |
| (iii) to Aggregate Group VII, without regard to its Planned Balance and until the Aggregate VII Balance is reduced to zero; and | } | PAC
Group | | |
| | | | | |
| (iv) thereafter to the YZ2 Component. | } | Accrual
Component | | |
| | | | | |

YZ1 Accrual Amount

On each Distribution Date, we will pay the YZ1 Accrual Amount as principal of Aggregate Group VII, until the Aggregate VII Balance is reduced to its Planned Balance for that Distribution Date. Thereafter, we will pay the YZ1 Accrual Amount as principal of the YZ1 Component.

Group 5 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 5 Cash Flow Distribution Amount as principal of the Group 5 Classes and Components as follows:

- | | | |
|---|---|--------------------------------|
| (i) to Aggregate Group VII, until the Aggregate VII Balance is reduced to its Planned Balance for that Distribution Date; | } | PAC
Group |
| | | |
| (ii) to the YZ1 Component, until its principal balance is reduced to zero; | } | Support
Component |
| | | |
| (iii) to Aggregate Group VII, without regard to its Planned Balance and until the Aggregate VII Balance is reduced to zero; and | } | PAC
Group |
| | | |
| (iv) thereafter to the YZ2 Component, until its principal balance is reduced to zero. | } | Sequential
Pay
Component |
| | | |

“Aggregate Group VII” consists of the FG, MX, MP and MT Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group VII as follows:

(a) 85.7142851910% to the FG Class, until its principal balance is reduced to zero, and

(b) 14.2857148090% as follows:

first, to the MX Class, until its principal balance is reduced to its Scheduled Balance for that Distribution Date;

second, concurrently, to the MP and MT Classes, pro rata (or 64.5161407229% and 35.4838592771%, respectively), until their principal balances are reduced to zero; and

third, to the MX Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero.

The “Aggregate VII Balance” is equal to the aggregate principal balance of the Classes included in Aggregate Group VII.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is June 30, 2005; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the

Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups (1) and Classes</u>	<u>Structuring Ranges</u>
Planned Balances	Aggregate Group I	Between 175% and 275% PSA
Planned Balances	Aggregate Group II	Between 173% and 275% PSA
Scheduled Balances	Aggregate Group III	Between 160% and 173% PSA
Scheduled Balances	Aggregate Group IV	Between 342% and 350% PSA
Planned Balances	Aggregate Group V	Between 100% and 250% PSA
Scheduled Balances	KA Class	Between 109% and 225% PSA
Planned Balances	Aggregate Group VI	Between 430% and 545% PSA
Scheduled Balances	DC Class	Between 120% and 450% PSA
Planned Balances	CD Class	Between 120% and 450% PSA
Planned Balances	NC Class	Between 120% and 450% PSA
Planned Balances	Aggregate Group VII	Between 440% and 500% PSA
Scheduled Balances	MX Class	Between 120% and 450% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups and Classes</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 162% and 275% PSA
Aggregate Group II	Between 173% and 295% PSA
Aggregate Group III	Between 160% and 173% PSA
Aggregate Group IV	Between 342% and 357% PSA
Aggregate Group V	Between 100% and 250% PSA
KA Class	Between 109% and 225% PSA
Aggregate Group VI	Between 430% and 545% PSA
DC Class	Between 120% and 545% PSA
CD Class	Between 120% and 450% PSA
NC Class	Between 120% and 450% PSA
Aggregate Group VII	Between 440% and 518% PSA
MX Class	Between 120% and 518% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the

Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups and Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes and Components as indicated in the follow table:

<u>Classes</u>	<u>Supporting Classes and Components</u>
Group 1	
Aggregate Group I	CZ
Aggregate Group II	NZ
Aggregate Group III	ZU
Aggregate Group IV	UZ and ZU
Aggregate Group V	Aggregate Groups I and II, Scheduled and Support
KA	KB and KC
Group 2	
PAC	EZ
DC	ES, ET and EZ
Group 3	
PAC	Support
Group 4	
PAC	Support
Group 5	
PAC	YZ1
MX	MP, MT and YZ1

When the supporting Classes and Components are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
PI	458% PSA
YI	531% PSA
IP	440% PSA

For either Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PI	32.75%
YI	48.00%
IP	9.50%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the PI Class to Prepayments

	<u>PSA Prepayment Assumption</u>													
	<u>50%</u>	<u>100%</u>	<u>109%</u>	<u>160%</u>	<u>173%</u>	<u>175%</u>	<u>220%</u>	<u>225%</u>	<u>250%</u>	<u>275%</u>	<u>342%</u>	<u>350%</u>	<u>500%</u>	<u>700%</u>
Pre-Tax Yields to														
Maturity	15.1%	12.5%	12.5%	12.5%	12.5%	12.5%	12.5%	12.5%	12.5%	11.4%	7.9%	7.4%	(3.4)%	(22.9)%

Sensitivity of the YI Class to Prepayments

	PSA Prepayment Assumption													
	50%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Pre-Tax Yields to Maturity.....	9.5%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	8.5%	6.9%	6.6%	1.3%	(8.7)%

Sensitivity of the IP Class to Prepayments

	PSA Prepayment Assumption													
	50%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Pre-Tax Yields to Maturity.....	41.1%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.5%	15.6%	14.6%	(11.7)%	(56.7)%

The Principal Only Classes. The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price
PO	39.3125%
YO	54.0000%
CO	83.2500%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption													
	50%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Pre-Tax Yields to Maturity.....	6.4%	8.7%	8.7%	8.7%	8.7%	8.7%	8.7%	8.7%	8.7%	9.5%	11.8%	12.1%	18.0%	27.4%

Sensitivity of the YO Class to Prepayments

	PSA Prepayment Assumption													
	50%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Pre-Tax Yields to Maturity.....	3.4%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.8%	4.6%	4.7%	6.8%	10.2%

Sensitivity of the CO Class to Prepayments

	PSA Prepayment Assumption													
	50%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Pre-Tax Yields to Maturity.....	0.8%	1.0%	1.1%	2.0%	2.3%	2.4%	5.0%	5.5%	9.0%	11.4%	17.6%	18.4%	33.3%	56.9%

The Inverse Floating Rate Classes and the UL Class. The yields on the Inverse Floating Rate Classes and the UL Class will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SC, NP, UL, DC, EI, DI, CD, KI, CI, NC, NI,

MY, MS and MN Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes and the UL Class for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of each applicable Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SC	4.2500%
NP	3.2500%
UL	101.0000%
UC	99.7500%
DC	112.0000%
ES	96.0000%
EI	3.2188%
ET	99.0000%
DI	8.1563%
CD	113.7500%
KG	94.0000%
KI	2.2500%
KH	99.0000%
CI	6.9375%
NC	103.1250%
NK	94.5000%
NT	99.5000%
NI	7.5000%
MX	90.5000%
MY	8.1250%
MP	92.7500%
MT	99.8750%
MS	8.3125%
MN	103.2500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption													
	50%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
1.09%	176.9%	176.9%	169.7%	122.5%	122.2%	122.2%	122.2%	122.2%	122.2%	122.2%	113.2%	111.0%	44.4%	(62.3)%
3.09%	109.4%	109.4%	103.2%	59.7%	59.6%	59.6%	59.6%	59.6%	59.6%	59.6%	45.9%	43.1%	(25.5)%	*
5.09%	48.2%	48.1%	42.5%	(1.3)%	(1.4)%	(1.4)%	(1.4)%	(1.4)%	(1.4)%	(1.4)%	(22.6)%	(26.1)%	(93.8)%	*
7.25%	*	*	*	*	*	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the NP Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption													
	50%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
1.09%	253.8%	253.8%	245.2%	189.1%	177.3%	177.3%	177.3%	177.3%	177.3%	177.3%	174.2%	173.0%	115.9%	(1.2)%
3.09%	155.7%	155.7%	148.6%	98.8%	89.2%	89.2%	89.2%	89.2%	89.2%	89.2%	83.7%	81.8%	20.1%	(77.7)%
5.09%	69.9%	69.9%	64.0%	14.8%	7.3%	7.3%	7.3%	7.3%	7.3%	7.3%	(2.7)%	(5.4)%	(69.7)%	*
7.25%	*	*	*	*	*	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the UL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

	PSA Prepayment Assumption													
<u>LIBOR</u>	<u>50%</u>	<u>100%</u>	<u>109%</u>	<u>160%</u>	<u>173%</u>	<u>175%</u>	<u>220%</u>	<u>225%</u>	<u>250%</u>	<u>275%</u>	<u>342%</u>	<u>350%</u>	<u>500%</u>	<u>700%</u>
6.500% and below ..	(0.1)%	(0.1)%	(0.1)%	(0.1)%	(0.1)%	(0.1)%	(0.3)%	(0.3)%	(0.5)%	(0.6)%	(0.9)%	(0.9)%	(1.4)%	(2.3)%
6.501%	2.5%	2.5%	2.5%	2.4%	2.4%	2.4%	2.2%	2.2%	2.0%	1.9%	1.5%	1.5%	0.9%	(0.2)%
6.505%	12.9%	12.9%	12.8%	12.7%	12.7%	12.7%	12.4%	12.3%	12.1%	11.9%	11.3%	11.3%	10.2%	8.4%
6.509%	23.6%	23.5%	23.5%	23.2%	23.2%	23.2%	22.8%	22.8%	22.5%	22.2%	21.4%	21.4%	19.8%	17.3%
6.510% and above ..	26.3%	26.3%	26.2%	25.9%	25.9%	25.9%	25.5%	25.4%	25.1%	24.8%	23.9%	23.9%	22.3%	19.6%

**Sensitivity of the UC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

	PSA Prepayment Assumption														
LIBOR	50%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%	
6.500% and below ..	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.0%	7.0%	7.0%	7.0%	6.9%	6.9%	6.8%	6.6%	
6.501%	6.4%	6.4%	6.4%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.2%	6.2%	6.1%	6.0%	
6.505%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.6%	3.6%	
6.509%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	0.8%	0.8%	0.8%	0.9%	0.9%	1.0%	1.2%	
6.510% and above ..	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.4%	0.6%	

**Sensitivity of the DC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

	PSA Prepayment Assumption										
<u>LIBOR</u>	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>300%</u>	<u>430%</u>	<u>450%</u>	<u>515%</u>	<u>545%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>
1.09%	15.3%	14.6%	14.4%	14.4%	14.4%	14.4%	14.4%	14.4%	13.9%	13.2%	12.5%
3.09%	9.2%	8.5%	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	7.8%	7.1%	6.4%
5.09%	3.1%	2.5%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	1.8%	1.1%	0.5%
6.70%	(1.7) %	(2.3) %	(2.4) %	(2.4) %	(2.4) %	(2.4) %	(2.4) %	(2.4) %	(2.9) %	(3.6) %	(4.3) %

**Sensitivity of the ES Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption										
	50%	100%	120%	300%	430%	450%	515%	545%	700%	900%	1100%
1.09%	22.5%	22.5%	22.5%	23.3%	23.9%	23.9%	23.9%	23.9%	24.3%	24.7%	25.1%
3.09%	12.2%	12.3%	12.3%	13.2%	13.9%	13.9%	13.9%	13.9%	14.3%	14.9%	15.4%
5.09%	2.3%	2.4%	2.4%	3.4%	4.2%	4.2%	4.2%	4.2%	4.7%	5.3%	5.9%
5.50% and above	0.3%	0.4%	0.5%	1.4%	2.3%	2.3%	2.3%	2.3%	2.8%	3.4%	4.0%

**Sensitivity of the EI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption										
	50%	100%	120%	300%	430%	450%	515%	545%	700%	900%	1100%
1.09%	173.7%	173.7%	173.7%	150.9%	135.1%	135.1%	135.1%	135.1%	126.9%	110.2%	91.5%
3.09%	87.5%	87.5%	87.4%	63.8%	44.6%	44.6%	44.6%	44.6%	30.5%	10.6%	(8.8)%
5.09%	11.0%	8.5%	7.1%	(23.0)%	(57.0)%	(57.0)%	(57.0)%	(57.0)%	(84.3)%	*	*
5.50% and above	*	*	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the ET Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption										
	50%	100%	120%	300%	430%	450%	515%	545%	700%	900%	1100%
5.50% and below ..	8.3%	8.3%	8.3%	8.5%	8.7%	8.7%	8.7%	8.7%	8.8%	8.9%	9.0%
6.10%	4.1%	4.2%	4.2%	4.4%	4.7%	4.7%	4.7%	4.7%	4.8%	5.0%	5.1%
6.70%	0.1%	0.1%	0.1%	0.4%	0.7%	0.7%	0.7%	0.7%	0.9%	1.1%	1.3%

**Sensitivity of the DI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption										
	50%	100%	120%	300%	430%	450%	515%	545%	700%	900%	1100%
1.09%	72.3%	69.4%	68.3%	57.5%	51.2%	51.2%	51.2%	51.2%	45.4%	35.6%	25.0%
3.09%	42.7%	39.5%	38.3%	26.0%	19.7%	19.7%	19.7%	19.7%	12.3%	1.0%	(11.0)%
5.09%	13.6%	9.6%	8.0%	(7.5)%	(13.0)%	(13.0)%	(13.0)%	(13.0)%	(23.1)%	(37.0)%	(51.3)%
6.70%	*	*	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the CD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	120%	300%	420%	450%	650%	850%	1100%	
1.13%	17.8%	17.1%	16.8%	16.8%	16.8%	16.8%	16.1%	15.3%	14.3%	
3.13%	10.8%	10.1%	9.9%	9.9%	9.9%	9.9%	9.1%	8.3%	7.4%	
5.13%	3.9%	3.2%	3.0%	3.0%	3.0%	3.0%	2.3%	1.5%	0.5%	
6.70%	(1.5)%	(2.2)%	(2.3)%	(2.3)%	(2.3)%	(2.3)%	(3.1)%	(3.8)%	(4.7)%	

**Sensitivity of the KG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>300%</u>	<u>420%</u>	<u>450%</u>	<u>650%</u>	<u>850%</u>	<u>1100%</u>
1.13%	19.2%	19.3%	19.3%	20.2%	21.1%	21.4%	22.6%	23.5%	24.5%
3.13%	10.4%	10.5%	10.5%	11.4%	12.4%	12.8%	14.1%	15.0%	16.1%
5.13%	1.8%	1.9%	2.0%	2.8%	4.0%	4.4%	5.8%	6.8%	8.0%
5.50% and above	0.3%	0.4%	0.4%	1.2%	2.4%	2.9%	4.3%	5.3%	6.5%

**Sensitivity of the KI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>300%</u>	<u>420%</u>	<u>450%</u>	<u>650%</u>	<u>850%</u>	<u>1100%</u>
1.13%	270.9%	270.9%	270.9%	253.1%	240.3%	237.0%	213.8%	190.3%	161.2%
3.13%	131.3%	131.3%	131.3%	113.9%	100.2%	96.3%	71.1%	48.0%	21.6%
5.13%	17.6%	16.8%	16.1%	0.2%	(19.0)%	(39.6)%	(78.2)%	*	*
5.50% and above	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the KH Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>300%</u>	<u>420%</u>	<u>450%</u>	<u>650%</u>	<u>850%</u>	<u>1100%</u>
5.50% and below	8.2%	8.2%	8.3%	8.4%	8.6%	8.6%	8.8%	9.0%	9.1%
6.10%	4.1%	4.1%	4.1%	4.3%	4.5%	4.6%	4.9%	5.1%	5.3%
6.70%	0.1%	0.1%	0.1%	0.3%	0.5%	0.6%	1.0%	1.2%	1.4%

**Sensitivity of the CI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>300%</u>	<u>420%</u>	<u>450%</u>	<u>650%</u>	<u>850%</u>	<u>1100%</u>
1.13%	88.9%	86.6%	85.7%	77.3%	71.6%	70.2%	60.4%	50.4%	37.4%
3.13%	53.2%	50.8%	49.8%	40.8%	34.6%	33.0%	22.4%	11.3%	(2.9)%
5.13%	19.6%	16.9%	15.8%	5.5%	(1.9)%	(3.7)%	(16.7)%	(30.1)%	(47.1)%
6.70%	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the NC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>									
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>300%</u>	<u>420%</u>	<u>450%</u>	<u>650%</u>	<u>850%</u>	<u>1100%</u>	<u>1300%</u>
1.09%	13.6%	13.4%	13.3%	13.3%	13.3%	13.3%	13.1%	12.8%	12.4%	12.1%
3.09%	8.6%	8.4%	8.3%	8.3%	8.3%	8.3%	8.1%	7.8%	7.5%	7.2%
5.09%	3.6%	3.5%	3.4%	3.4%	3.4%	3.4%	3.2%	3.0%	2.7%	2.4%
6.70%	(0.3)%	(0.5)%	(0.5)%	(0.5)%	(0.5)%	(0.5)%	(0.7)%	(0.9)%	(1.2)%	(1.4)%

**Sensitivity of the NK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	120%	300%	420%	450%	650%	850%	1100%	1300%
1.09%	19.3%	19.4%	19.4%	20.3%	21.4%	21.8%	23.5%	24.9%	26.6%	28.1%
3.09%	10.5%	10.6%	10.6%	11.5%	12.8%	13.3%	15.1%	16.6%	18.5%	20.0%
5.09%	2.0%	2.1%	2.1%	2.9%	4.3%	4.9%	6.9%	8.5%	10.5%	12.2%
5.50% and above	0.3%	0.4%	0.4%	1.2%	2.6%	3.2%	5.3%	6.9%	8.9%	10.6%

**Sensitivity of the NT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	120%	300%	420%	450%	650%	850%	1100%	1300%
5.50% and below	8.2%	8.2%	8.2%	8.3%	8.4%	8.4%	8.6%	8.7%	8.9%	9.0%
6.10%	4.1%	4.1%	4.1%	4.2%	4.4%	4.5%	4.7%	4.9%	5.1%	5.3%
6.70%	0.0%	0.1%	0.1%	0.2%	0.4%	0.5%	0.9%	1.1%	1.5%	1.7%

**Sensitivity of the NI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption									
	50%	100%	120%	300%	420%	450%	650%	850%	1100%	1300%
1.09%	81.1%	78.1%	76.8%	65.6%	57.8%	55.8%	42.2%	27.8%	8.4%	(8.6)%
3.09%	48.7%	45.7%	44.5%	33.4%	25.7%	23.7%	10.2%	(4.3)%	(24.0)%	(41.4)%
5.09%	18.1%	15.1%	13.9%	2.8%	(5.0)%	(7.0)%	(20.8)%	(35.8)%	(56.5)%	(75.3)%
6.70%	*	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the MX Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption										
	50%	100%	120%	300%	440%	450%	470%	500%	750%	950%	1100%
1.16%	7.6%	8.2%	8.4%	8.4%	8.4%	8.4%	8.4%	8.4%	8.8%	9.4%	9.8%
3.16%	5.4%	6.0%	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%	6.6%	7.2%	7.6%
5.16%	3.2%	3.9%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	4.5%	5.1%	5.5%
6.60%	1.7%	2.4%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	3.0%	3.6%	4.0%

**Sensitivity of the MY Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption										
	50%	100%	120%	300%	440%	450%	470%	500%	750%	950%	1100%
1.16%	65.5%	60.1%	57.9%	57.9%	57.9%	57.9%	57.9%	57.9%	54.9%	49.2%	44.2%
3.16%	35.0%	28.2%	25.7%	25.7%	25.7%	25.7%	25.7%	25.7%	21.1%	13.2%	6.7%
5.16%	2.6%	(7.2)%	(10.2)%	(10.2)%	(10.2)%	(10.2)%	(10.2)%	(10.2)%	(17.0)%	(28.4)%	(37.4)%
6.60%	*	*	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the MP Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>										
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>300%</u>	<u>440%</u>	<u>450%</u>	<u>470%</u>	<u>500%</u>	<u>750%</u>	<u>950%</u>	<u>1100%</u>
1.16%	19.4%	19.5%	19.6%	20.9%	22.1%	22.1%	22.1%	22.1%	22.9%	23.6%	24.1%
3.16%	10.5%	10.6%	10.7%	12.1%	13.4%	13.4%	13.4%	13.4%	14.3%	15.0%	15.6%
5.16%	1.9%	2.1%	2.2%	3.6%	4.9%	4.9%	4.9%	4.9%	5.9%	6.7%	7.3%
5.50% and above ...	0.5%	0.7%	0.7%	2.1%	3.5%	3.5%	3.5%	3.5%	4.5%	5.3%	5.9%

**Sensitivity of the MT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>										
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>300%</u>	<u>440%</u>	<u>450%</u>	<u>470%</u>	<u>500%</u>	<u>750%</u>	<u>950%</u>	<u>1100%</u>
5.50% and below ...	8.1%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%
6.10%	3.7%	3.7%	3.7%	3.8%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	4.0%
6.60%	0.0%	0.1%	0.1%	0.2%	0.3%	0.3%	0.3%	0.3%	0.4%	0.4%	0.5%

**Sensitivity of the MS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>										
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>300%</u>	<u>440%</u>	<u>450%</u>	<u>470%</u>	<u>500%</u>	<u>750%</u>	<u>950%</u>	<u>1100%</u>
1.16%	68.2%	65.6%	64.5%	54.5%	48.3%	48.3%	48.3%	48.3%	41.9%	33.2%	26.3%
3.16%	39.4%	36.3%	35.1%	23.3%	16.5%	16.5%	16.5%	16.5%	8.7%	(1.6)%	(9.6)%
5.16%	10.7%	6.6%	5.0%	(11.1)%	(18.6)%	(18.6)%	(18.6)%	(18.6)%	(27.3)%	(40.5)%	(50.5)%
6.60%	*	*	*	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the MN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>										
	<u>50%</u>	<u>100%</u>	<u>120%</u>	<u>300%</u>	<u>440%</u>	<u>450%</u>	<u>470%</u>	<u>500%</u>	<u>750%</u>	<u>950%</u>	<u>1100%</u>
1.16%	13.5%	13.3%	13.2%	13.2%	13.2%	13.2%	13.2%	13.2%	13.1%	12.9%	12.7%
3.16%	8.3%	8.1%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	7.9%	7.7%	7.6%
5.16%	3.2%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.9%	2.7%	2.6%
6.60%	(0.4)%	(0.6)%	(0.6)%	(0.6)%	(0.6)%	(0.6)%	(0.6)%	(0.6)%	(0.7)%	(0.9)%	(1.0)%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

As described under “Reference Sheet—Components,” the YZ Class consists of multiple payment components for purposes of calculating payments. Since these components are not divisible, the payment characteristics of the YZ Class will reflect a combination of the payment characteristics of the related components.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.00%
Group 2 MBS	360 months	360 months	8.50%
Group 3 MBS	360 months	360 months	8.50%
Group 4 MBS	360 months	360 months	9.00%
Group 5 MBS	360 months	360 months	8.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	PA, PJ, PK, PL and IP† Classes													
	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	98	78	78	78	78	78	78	78	78	78	78	78	78	59
June 2007	95	58	58	58	58	58	58	58	58	58	58	58	30	0
June 2008	92	38	38	38	38	38	38	38	38	38	31	29	0	0
June 2009	89	20	20	20	20	20	20	20	20	20	0	0	0	0
June 2010	85	3	3	3	3	3	3	3	3	0	0	0	0	0
June 2011	82	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2012	78	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2013	73	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2014	69	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2015	64	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2016	58	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2017	52	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2018	46	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2019	39	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2020	31	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2021	23	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2022	14	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2023	5	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.2	2.2	1.6	1.1

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PB Class													
	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	42
June 2008	100	100	100	100	100	100	100	100	100	100	100	100	43	0
June 2009	100	100	100	100	100	100	100	100	100	100	100	89	0	0
June 2010	100	100	100	100	100	100	100	100	100	98	0	0	0	0
June 2011	100	47	47	47	47	47	47	47	47	14	0	0	0	0
June 2012	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2013	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2014	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2015	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2016	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2017	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2018	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2019	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2020	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2021	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2022	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2023	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2024	77	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2025	30	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average														
Life (years)**	19.6	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	5.6	4.5	4.4	3.0	2.0

Date	PC Class													
	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	0
June 2009	100	100	100	100	100	100	100	100	100	100	100	100	33	0
June 2010	100	100	100	100	100	100	100	100	100	100	99	90	0	0
June 2011	100	100	100	100	100	100	100	100	100	100	34	26	0	0
June 2012	100	88	88	88	88	88	88	88	88	56	0	0	0	0
June 2013	100	41	41	41	41	41	41	41	41	10	0	0	0	0
June 2014	100	1	1	1	1	1	1	1	1	0	0	0	0	0
June 2015	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2016	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2017	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2018	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2019	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2020	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2021	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2022	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2023	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2024	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2025	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	84	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	39	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average														
Life (years)**	21.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.2	5.8	5.7	3.9	2.6

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

PI†, PO and PD Classes														
Date	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	95
June 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	25
June 2010	100	100	100	100	100	100	100	100	100	100	100	100	67	0
June 2011	100	100	100	100	100	100	100	100	100	100	100	100	24	0
June 2012	100	100	100	100	100	100	100	100	100	100	86	79	0	0
June 2013	100	100	100	100	100	100	100	100	100	100	51	45	0	0
June 2014	100	100	100	100	100	100	100	100	100	75	24	19	0	0
June 2015	100	71	71	71	71	71	71	71	71	48	2	0	0	0
June 2016	100	46	46	46	46	46	46	46	46	25	0	0	0	0
June 2017	100	25	25	25	25	25	25	25	25	7	0	0	0	0
June 2018	100	8	8	8	8	8	8	8	8	0	0	0	0	0
June 2019	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2020	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2021	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2022	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2023	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2024	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2025	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	92	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	46	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.9	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	10.1	8.2	8.0	5.5	3.7

YI†, YO and PE Classes														
Date	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2010	100	100	100	100	100	100	100	100	100	100	100	100	100	77
June 2011	100	100	100	100	100	100	100	100	100	100	100	100	100	44
June 2012	100	100	100	100	100	100	100	100	100	100	100	100	92	25
June 2013	100	100	100	100	100	100	100	100	100	100	100	100	63	14
June 2014	100	100	100	100	100	100	100	100	100	100	100	100	43	8
June 2015	100	100	100	100	100	100	100	100	100	100	100	97	29	4
June 2016	100	100	100	100	100	100	100	100	100	100	80	74	20	2
June 2017	100	100	100	100	100	100	100	100	100	100	61	57	13	1
June 2018	100	100	100	100	100	100	100	100	100	88	46	43	9	1
June 2019	100	90	90	90	90	90	90	90	90	70	35	32	6	*
June 2020	100	73	73	73	73	73	73	73	73	56	27	24	4	*
June 2021	100	59	59	59	59	59	59	59	59	44	20	18	3	*
June 2022	100	47	47	47	47	47	47	47	47	34	15	13	2	*
June 2023	100	37	37	37	37	37	37	37	37	27	11	10	1	*
June 2024	100	29	29	29	29	29	29	29	29	21	8	7	1	*
June 2025	100	22	22	22	22	22	22	22	22	16	6	5	*	*
June 2026	100	17	17	17	17	17	17	17	17	12	4	4	*	*
June 2027	100	12	12	12	12	12	12	12	12	8	3	2	*	*
June 2028	100	9	9	9	9	9	9	9	9	6	2	2	*	*
June 2029	100	6	6	6	6	6	6	6	6	4	1	1	*	*
June 2030	95	4	4	4	4	4	4	4	4	2	1	1	*	*
June 2031	16	2	2	2	2	2	2	2	2	1	*	*	*	*
June 2032	1	1	1	1	1	1	1	1	1	*	*	*	*	*
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.6	17.6	17.6	17.6	17.6	17.6	17.6	17.6	17.6	16.4	13.7	13.4	9.4	6.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

CO and K Classes														
Date	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	100	100	98	88	85	85	75	74	69	64	50	49	18	0
June 2007	100	100	97	78	73	72	56	54	46	37	15	13	0	0
June 2008	100	100	95	70	63	62	42	39	28	18	0	0	0	0
June 2009	100	100	94	63	56	55	31	28	16	4	0	0	0	0
June 2010	100	100	93	59	50	49	23	21	8	0	0	0	0	0
June 2011	100	100	93	55	47	45	18	16	3	0	0	0	0	0
June 2012	100	100	92	53	44	43	16	13	*	0	0	0	0	0
June 2013	100	100	92	51	43	41	15	12	*	0	0	0	0	0
June 2014	100	98	90	49	41	39	14	11	*	0	0	0	0	0
June 2015	100	95	87	47	38	37	13	11	*	0	0	0	0	0
June 2016	100	91	83	44	36	34	12	10	*	0	0	0	0	0
June 2017	100	87	78	40	33	32	11	9	*	0	0	0	0	0
June 2018	100	81	73	37	30	29	9	8	*	0	0	0	0	0
June 2019	100	76	68	34	27	26	8	7	*	0	0	0	0	0
June 2020	100	70	62	30	24	23	7	6	*	0	0	0	0	0
June 2021	100	64	57	27	21	20	6	5	*	0	0	0	0	0
June 2022	100	57	51	23	18	18	5	4	*	0	0	0	0	0
June 2023	100	51	45	20	16	15	5	4	*	0	0	0	0	0
June 2024	100	45	40	17	14	13	4	3	*	0	0	0	0	0
June 2025	100	39	34	15	11	11	3	3	*	0	0	0	0	0
June 2026	100	33	29	12	9	9	3	2	*	0	0	0	0	0
June 2027	100	28	24	10	7	7	2	2	*	0	0	0	0	0
June 2028	100	22	19	8	6	5	1	1	*	0	0	0	0	0
June 2029	100	17	14	6	4	4	1	1	*	0	0	0	0	0
June 2030	100	12	10	4	3	3	1	1	*	0	0	0	0	0
June 2031	100	7	6	2	2	2	*	*	*	0	0	0	0	0
June 2032	81	2	2	1	*	*	*	*	*	0	0	0	0	0
June 2033	56	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	29	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	18.3	16.8	9.9	8.5	8.3	4.3	3.9	2.2	1.7	1.1	1.1	0.6	0.4

FC, SC†, CE, CK, WT, CH and CG Classes														
Date	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	94	94	90	68	68	68	68	68	68	68	68	68	38	0
June 2007	87	87	80	42	42	42	42	42	42	42	32	27	0	0
June 2008	80	80	70	22	22	22	22	22	22	22	0	0	0	0
June 2009	72	72	60	6	6	6	6	6	6	6	0	0	0	0
June 2010	64	64	50	0	0	0	0	0	0	0	0	0	0	0
June 2011	55	55	40	0	0	0	0	0	0	0	0	0	0	0
June 2012	46	46	30	0	0	0	0	0	0	0	0	0	0	0
June 2013	37	36	19	0	0	0	0	0	0	0	0	0	0	0
June 2014	27	23	6	0	0	0	0	0	0	0	0	0	0	0
June 2015	16	6	0	0	0	0	0	0	0	0	0	0	0	0
June 2016	4	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.3	6.1	5.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.5	1.4	0.9	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

CZ Class														
Date	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	106	106	106	106	101	100	82	80	71	61	34	31	0	0
June 2007	112	112	112	110	101	100	69	66	49	33	0	0	0	0
June 2008	119	119	119	114	102	100	60	56	35	14	0	0	0	0
June 2009	126	126	126	116	102	100	54	49	25	3	0	0	0	0
June 2010	133	133	133	112	97	94	45	39	15	0	0	0	0	0
June 2011	141	141	141	106	89	87	35	30	5	0	0	0	0	0
June 2012	149	149	149	101	85	82	30	25	1	0	0	0	0	0
June 2013	158	158	158	99	82	79	28	23	*	0	0	0	0	0
June 2014	168	168	168	95	78	76	27	22	*	0	0	0	0	0
June 2015	177	177	167	90	74	71	25	20	*	0	0	0	0	0
June 2016	188	176	159	84	68	66	22	18	*	0	0	0	0	0
June 2017	192	167	151	78	63	61	20	17	*	0	0	0	0	0
June 2018	192	156	141	71	57	55	18	15	*	0	0	0	0	0
June 2019	192	145	130	64	52	50	16	13	*	0	0	0	0	0
June 2020	192	134	120	58	46	44	14	11	*	0	0	0	0	0
June 2021	192	122	109	51	41	39	12	10	*	0	0	0	0	0
June 2022	192	110	98	45	35	34	10	8	*	0	0	0	0	0
June 2023	192	98	87	39	31	29	9	7	*	0	0	0	0	0
June 2024	192	87	76	33	26	25	7	6	*	0	0	0	0	0
June 2025	192	75	66	28	22	21	6	5	*	0	0	0	0	0
June 2026	192	64	55	23	18	17	5	4	*	0	0	0	0	0
June 2027	192	53	46	19	14	14	4	3	*	0	0	0	0	0
June 2028	192	42	36	14	11	11	3	2	*	0	0	0	0	0
June 2029	192	32	28	11	8	8	2	2	*	0	0	0	0	0
June 2030	192	22	19	7	5	5	1	1	*	0	0	0	0	0
June 2031	192	13	11	4	3	3	1	1	*	0	0	0	0	0
June 2032	156	4	4	1	1	1	*	*	*	0	0	0	0	0
June 2033	108	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	56	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	18.8	18.3	15.1	14.4	14.3	6.6	5.9	2.5	1.6	0.8	0.8	0.4	0.2

KA Class														
Date	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	100	100	86	86	86	86	86	86	86	86	86	86	86	0
June 2007	100	100	74	74	74	74	74	74	74	74	74	74	0	0
June 2008	100	100	64	64	64	64	64	64	64	64	0	0	0	0
June 2009	100	100	56	56	56	56	56	56	56	33	0	0	0	0
June 2010	100	100	49	49	49	49	49	49	49	0	0	0	0	0
June 2011	100	100	44	44	44	44	44	44	20	0	0	0	0	0
June 2012	100	100	41	41	41	41	41	41	3	0	0	0	0	0
June 2013	100	99	37	37	37	37	37	37	*	0	0	0	0	0
June 2014	100	87	31	31	31	31	31	31	*	0	0	0	0	0
June 2015	100	65	25	25	25	25	25	25	*	0	0	0	0	0
June 2016	100	35	18	18	18	18	18	18	*	0	0	0	0	0
June 2017	100	10	10	10	10	10	10	10	*	0	0	0	0	0
June 2018	100	3	3	3	3	3	3	3	*	0	0	0	0	0
June 2019	100	0	0	0	0	0	0	0	*	0	0	0	0	0
June 2020	100	0	0	0	0	0	0	0	*	0	0	0	0	0
June 2021	100	0	0	0	0	0	0	0	*	0	0	0	0	0
June 2022	100	0	0	0	0	0	0	0	*	0	0	0	0	0
June 2023	100	0	0	0	0	0	0	0	*	0	0	0	0	0
June 2024	100	0	0	0	0	0	0	0	*	0	0	0	0	0
June 2025	100	0	0	0	0	0	0	0	*	0	0	0	0	0
June 2026	100	0	0	0	0	0	0	0	*	0	0	0	0	0
June 2027	100	0	0	0	0	0	0	0	*	0	0	0	0	0
June 2028	100	0	0	0	0	0	0	0	*	0	0	0	0	0
June 2029	100	0	0	0	0	0	0	0	*	0	0	0	0	0
June 2030	100	0	0	0	0	0	0	0	*	0	0	0	0	0
June 2031	100	0	0	0	0	0	0	0	*	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	*	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.5	10.5	5.9	5.9	5.9	5.9	5.9	5.9	4.0	3.1	2.0	2.0	1.1	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	KB Class													
	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	100	100	100	87	84	84	73	72	65	59	43	41	4	0
June 2007	100	100	100	77	72	71	52	50	39	29	3	0	0	0
June 2008	100	100	100	69	62	61	36	33	20	7	0	0	0	0
June 2009	100	100	100	63	54	53	24	21	6	0	0	0	0	0
June 2010	100	100	100	58	49	47	16	13	0	0	0	0	0	0
June 2011	100	100	100	55	45	43	11	8	0	0	0	0	0	0
June 2012	100	100	100	53	42	41	8	5	0	0	0	0	0	0
June 2013	100	100	100	52	41	40	8	5	0	0	0	0	0	0
June 2014	100	100	99	50	40	38	8	5	0	0	0	0	0	0
June 2015	100	100	96	48	38	37	7	5	0	0	0	0	0	0
June 2016	100	100	93	46	36	34	7	5	0	0	0	0	0	0
June 2017	100	98	88	43	34	32	7	5	0	0	0	0	0	0
June 2018	100	93	83	40	31	30	7	5	0	0	0	0	0	0
June 2019	100	87	77	36	28	27	6	4	0	0	0	0	0	0
June 2020	100	79	71	32	25	24	5	3	0	0	0	0	0	0
June 2021	100	72	64	28	21	20	4	2	0	0	0	0	0	0
June 2022	100	65	57	24	18	17	2	1	0	0	0	0	0	0
June 2023	100	57	50	20	15	14	1	*	0	0	0	0	0	0
June 2024	100	50	43	17	12	12	1	0	0	0	0	0	0	0
June 2025	100	43	37	13	10	9	0	0	0	0	0	0	0	0
June 2026	100	36	31	10	7	7	0	0	0	0	0	0	0	0
June 2027	100	29	24	8	5	4	0	0	0	0	0	0	0	0
June 2028	100	22	19	5	3	3	0	0	0	0	0	0	0	0
June 2029	100	16	13	3	1	1	0	0	0	0	0	0	0	0
June 2030	100	10	8	*	0	0	0	0	0	0	0	0	0	0
June 2031	100	4	3	0	0	0	0	0	0	0	0	0	0	0
June 2032	93	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	63	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	31	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.4	19.1	18.1	9.9	8.2	8.0	3.3	2.9	1.8	1.4	0.9	0.9	0.5	0.3

Date	KC Class													
	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	0
June 2007	100	100	100	100	100	100	100	100	100	100	100	89	0	0
June 2008	100	100	100	100	100	100	100	100	100	100	0	0	0	0
June 2009	100	100	100	100	100	100	100	100	100	0	0	0	0	0
June 2010	100	100	100	100	100	100	100	100	35	0	0	0	0	0
June 2011	100	100	100	100	100	100	100	100	0	0	0	0	0	0
June 2012	100	100	100	100	100	100	100	100	0	0	0	0	0	0
June 2013	100	100	100	100	100	100	100	100	0	0	0	0	0	0
June 2014	100	100	100	100	100	100	100	100	0	0	0	0	0	0
June 2015	100	100	100	100	100	100	100	100	0	0	0	0	0	0
June 2016	100	100	100	100	100	100	100	100	0	0	0	0	0	0
June 2017	100	100	100	100	100	100	100	100	0	0	0	0	0	0
June 2018	100	100	100	100	100	100	100	100	0	0	0	0	0	0
June 2019	100	100	100	100	100	100	100	100	0	0	0	0	0	0
June 2020	100	100	100	100	100	100	100	100	0	0	0	0	0	0
June 2021	100	100	100	100	100	100	100	100	0	0	0	0	0	0
June 2022	100	100	100	100	100	100	100	100	0	0	0	0	0	0
June 2023	100	100	100	100	100	100	100	100	0	0	0	0	0	0
June 2024	100	100	100	100	100	100	100	91	0	0	0	0	0	0
June 2025	100	100	100	100	100	100	93	75	0	0	0	0	0	0
June 2026	100	100	100	100	100	100	75	60	0	0	0	0	0	0
June 2027	100	100	100	100	100	100	59	47	0	0	0	0	0	0
June 2028	100	100	100	100	100	100	44	35	0	0	0	0	0	0
June 2029	100	100	100	100	100	100	32	25	0	0	0	0	0	0
June 2030	100	100	100	100	84	80	21	17	0	0	0	0	0	0
June 2031	100	100	100	63	47	45	12	9	0	0	0	0	0	0
June 2032	100	66	56	20	15	14	4	3	0	0	0	0	0	0
June 2033	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	100	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	30.0	27.1	27.1	26.3	26.0	25.9	22.9	22.2	5.0	3.6	2.2	2.1	1.1	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

NM, NP† and NH Classes														
Date	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	94	94	90	67	63	63	63	63	63	63	63	63	39	0
June 2007	87	87	80	39	34	34	34	34	34	34	33	27	0	0
June 2008	80	80	70	15	11	11	11	11	11	11	0	0	0	0
June 2009	72	72	60	0	0	0	0	0	0	0	0	0	0	0
June 2010	64	64	50	0	0	0	0	0	0	0	0	0	0	0
June 2011	56	56	40	0	0	0	0	0	0	0	0	0	0	0
June 2012	47	47	30	0	0	0	0	0	0	0	0	0	0	0
June 2013	37	37	19	0	0	0	0	0	0	0	0	0	0	0
June 2014	27	24	6	0	0	0	0	0	0	0	0	0	0	0
June 2015	17	7	0	0	0	0	0	0	0	0	0	0	0	0
June 2016	6	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.4	6.2	4.9	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.4	1.4	0.9	0.5

NZ Class														
Date	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	106	106	106	106	105	104	87	85	75	65	40	37	0	0
June 2007	112	112	112	112	108	106	76	73	57	41	0	0	0	0
June 2008	118	118	118	118	109	107	68	64	44	24	0	0	0	0
June 2009	125	125	125	119	105	103	58	53	30	8	0	0	0	0
June 2010	132	132	132	110	95	92	44	39	14	0	0	0	0	0
June 2011	139	139	139	104	87	85	35	29	5	0	0	0	0	0
June 2012	147	147	147	99	83	80	30	24	1	0	0	0	0	0
June 2013	155	155	155	97	80	77	28	23	*	0	0	0	0	0
June 2014	164	164	164	93	76	74	26	21	*	0	0	0	0	0
June 2015	173	173	163	88	72	70	24	20	*	0	0	0	0	0
June 2016	183	172	156	82	67	65	22	18	*	0	0	0	0	0
June 2017	188	163	147	76	62	60	20	16	*	0	0	0	0	0
June 2018	188	153	138	69	56	54	18	14	*	0	0	0	0	0
June 2019	188	142	128	63	50	49	16	13	*	0	0	0	0	0
June 2020	188	131	117	56	45	43	14	11	*	0	0	0	0	0
June 2021	188	119	106	50	40	38	12	10	*	0	0	0	0	0
June 2022	188	108	95	44	35	33	10	8	*	0	0	0	0	0
June 2023	188	96	85	38	30	29	9	7	*	0	0	0	0	0
June 2024	188	85	74	33	25	24	7	6	*	0	0	0	0	0
June 2025	188	73	64	27	21	20	6	5	*	0	0	0	0	0
June 2026	188	62	54	23	17	17	5	4	*	0	0	0	0	0
June 2027	188	52	45	18	14	13	4	3	*	0	0	0	0	0
June 2028	188	41	36	14	11	10	3	2	*	0	0	0	0	0
June 2029	188	31	27	10	8	8	2	2	*	0	0	0	0	0
June 2030	188	22	19	7	5	5	1	1	*	0	0	0	0	0
June 2031	188	13	11	4	3	3	1	1	*	0	0	0	0	0
June 2032	152	4	4	1	1	1	*	*	*	0	0	0	0	0
June 2033	106	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	55	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	18.9	18.3	14.4	13.4	13.3	6.7	6.0	2.8	1.9	0.9	0.8	0.4	0.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

UL and UC Classes														
Date	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	99	99	97	85	85	85	81	80	74	68	52	52	21	0
June 2007	98	98	94	73	73	73	59	57	47	37	12	12	0	0
June 2008	97	97	92	64	64	64	41	39	26	14	0	0	0	0
June 2009	96	96	89	56	56	56	29	26	11	0	0	0	0	0
June 2010	95	95	87	50	50	50	19	16	1	0	0	0	0	0
June 2011	94	94	85	46	46	45	13	10	0	0	0	0	0	0
June 2012	93	93	83	43	43	41	10	7	0	0	0	0	0	0
June 2013	91	91	82	40	40	39	8	5	0	0	0	0	0	0
June 2014	90	88	78	38	38	36	7	4	0	0	0	0	0	0
June 2015	88	83	73	35	35	33	5	2	0	0	0	0	0	0
June 2016	87	77	67	31	31	30	3	1	0	0	0	0	0	0
June 2017	85	70	60	27	27	26	1	0	0	0	0	0	0	0
June 2018	83	62	53	23	23	22	0	0	0	0	0	0	0	0
June 2019	82	53	44	19	19	18	0	0	0	0	0	0	0	0
June 2020	80	44	36	15	15	14	0	0	0	0	0	0	0	0
June 2021	78	35	27	11	11	10	0	0	0	0	0	0	0	0
June 2022	75	26	18	7	7	6	0	0	0	0	0	0	0	0
June 2023	73	16	10	3	3	2	0	0	0	0	0	0	0	0
June 2024	71	7	1	0	0	0	0	0	0	0	0	0	0	0
June 2025	68	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	65	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	63	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	60	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	56	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	53	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	49	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032	24	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.4	13.8	12.3	7.2	7.2	7.0	3.3	3.0	2.1	1.7	1.1	1.1	0.7	0.4

UZ Class														
Date	PSA Prepayment Assumption													
	0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	106	106	106	106	106	106	106	106	106	106	105	72	0	0
June 2007	112	112	112	112	112	112	112	112	112	112	108	56	0	0
June 2008	118	118	118	118	118	118	118	118	118	118	0	0	0	0
June 2009	125	125	125	125	125	125	125	125	125	88	0	0	0	0
June 2010	132	132	132	132	132	132	132	132	132	0	0	0	0	0
June 2011	139	139	139	139	139	139	139	139	54	0	0	0	0	0
June 2012	147	147	147	147	147	147	147	147	7	0	0	0	0	0
June 2013	155	155	155	155	155	155	155	155	*	0	0	0	0	0
June 2014	164	164	164	164	164	164	164	164	*	0	0	0	0	0
June 2015	173	173	173	173	173	173	173	173	*	0	0	0	0	0
June 2016	183	183	183	183	183	183	183	183	*	0	0	0	0	0
June 2017	193	193	193	193	193	193	193	175	*	0	0	0	0	0
June 2018	204	204	204	204	204	204	191	156	*	0	0	0	0	0
June 2019	216	216	216	216	216	216	169	138	*	0	0	0	0	0
June 2020	228	228	228	228	228	228	148	120	*	0	0	0	0	0
June 2021	241	241	241	241	241	241	128	104	*	0	0	0	0	0
June 2022	254	254	254	254	254	254	110	89	*	0	0	0	0	0
June 2023	269	269	269	269	269	269	93	75	*	0	0	0	0	0
June 2024	284	284	284	274	274	263	77	62	*	0	0	0	0	0
June 2025	300	255	229	229	229	220	63	51	*	0	0	0	0	0
June 2026	317	188	188	188	188	180	51	41	*	0	0	0	0	0
June 2027	334	150	150	150	150	144	40	32	*	0	0	0	0	0
June 2028	353	116	116	116	116	111	30	24	*	0	0	0	0	0
June 2029	373	85	85	85	85	81	22	17	*	0	0	0	0	0
June 2030	394	57	57	57	57	55	14	11	*	0	0	0	0	0
June 2031	417	32	32	32	32	31	8	6	*	0	0	0	0	0
June 2032	440	10	10	10	10	10	2	2	*	0	0	0	0	0
June 2033	311	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	22.6	22.6	22.6	22.6	22.5	18.3	17.5	6.0	4.2	2.5	1.7	0.2	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

		ZU Class													
		PSA Prepayment Assumption													
Date		0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	106	106	106	100	70	66	0	0	0	0	0	0	0	0	0
June 2007	112	112	112	100	47	39	0	0	0	0	0	0	0	0	0
June 2008	118	118	118	100	29	19	0	0	0	0	0	0	0	0	0
June 2009	125	125	125	100	17	4	0	0	0	0	0	0	0	0	0
June 2010	132	132	132	100	8	0	0	0	0	0	0	0	0	0	0
June 2011	139	139	139	100	3	0	0	0	0	0	0	0	0	0	0
June 2012	147	147	147	100	*	0	0	0	0	0	0	0	0	0	0
June 2013	155	155	155	100	*	0	0	0	0	0	0	0	0	0	0
June 2014	164	164	164	99	*	0	0	0	0	0	0	0	0	0	0
June 2015	173	173	173	96	*	0	0	0	0	0	0	0	0	0	0
June 2016	183	183	183	92	*	0	0	0	0	0	0	0	0	0	0
June 2017	193	193	193	87	*	0	0	0	0	0	0	0	0	0	0
June 2018	204	204	204	81	*	0	0	0	0	0	0	0	0	0	0
June 2019	216	216	216	75	*	0	0	0	0	0	0	0	0	0	0
June 2020	228	228	228	69	*	0	0	0	0	0	0	0	0	0	0
June 2021	241	241	241	62	*	0	0	0	0	0	0	0	0	0	0
June 2022	254	254	254	56	*	0	0	0	0	0	0	0	0	0	0
June 2023	269	269	269	50	*	0	0	0	0	0	0	0	0	0	0
June 2024	284	284	284	43	*	0	0	0	0	0	0	0	0	0	0
June 2025	300	300	259	37	*	0	0	0	0	0	0	0	0	0	0
June 2026	317	271	222	31	*	0	0	0	0	0	0	0	0	0	0
June 2027	334	228	186	26	*	0	0	0	0	0	0	0	0	0	0
June 2028	353	185	150	20	*	0	0	0	0	0	0	0	0	0	0
June 2029	373	142	115	15	*	0	0	0	0	0	0	0	0	0	0
June 2030	394	100	81	11	*	0	0	0	0	0	0	0	0	0	0
June 2031	417	59	48	6	*	0	0	0	0	0	0	0	0	0	0
June 2032	440	20	16	2	*	0	0	0	0	0	0	0	0	0	0
June 2033	465	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	332	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.3	23.8	23.3	18.1	2.2	1.8	0.4	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.1

		CA Class													
		PSA Prepayment Assumption													
Date		0%	100%	109%	160%	173%	175%	220%	225%	250%	275%	342%	350%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	99	90	90	90	90	90	90	90	90	90	90	90	90	90	80
June 2007	98	80	80	80	80	80	80	80	80	80	80	80	80	67	46
June 2008	96	71	71	71	71	71	71	71	71	71	71	67	66	46	26
June 2009	95	62	62	62	62	62	62	62	62	62	62	52	51	32	15
June 2010	93	54	54	54	54	54	54	54	54	52	41	40	22	8	
June 2011	91	46	46	46	46	46	46	46	46	43	32	31	15	5	
June 2012	89	39	39	39	39	39	39	39	39	35	25	24	10	3	
June 2013	87	33	33	33	33	33	33	33	33	28	19	18	7	2	
June 2014	85	27	27	27	27	27	27	27	27	23	15	14	5	1	
June 2015	83	22	22	22	22	22	22	22	22	19	11	11	3	*	
June 2016	80	18	18	18	18	18	18	18	18	15	9	8	2	*	
June 2017	77	15	15	15	15	15	15	15	15	12	7	6	1	*	
June 2018	74	12	12	12	12	12	12	12	12	10	5	5	1	*	
June 2019	71	10	10	10	10	10	10	10	10	8	4	4	1	*	
June 2020	67	8	8	8	8	8	8	8	8	6	3	3	*	*	
June 2021	64	6	6	6	6	6	6	6	6	5	2	2	*	*	
June 2022	59	5	5	5	5	5	5	5	5	4	2	1	*	*	
June 2023	55	4	4	4	4	4	4	4	4	3	1	1	*	*	
June 2024	50	3	3	3	3	3	3	3	3	2	1	1	*	*	
June 2025	45	2	2	2	2	2	2	2	2	2	1	1	*	*	
June 2026	39	2	2	2	2	2	2	2	2	1	*	*	*	*	
June 2027	32	1	1	1	1	1	1	1	1	1	*	*	*	*	
June 2028	26	1	1	1	1	1	1	1	1	1	*	*	*	*	
June 2029	18	1	1	1	1	1	1	1	1	*	*	*	*	*	
June 2030	10	*	*	*	*	*	*	*	*	*	*	*	*	*	
June 2031	2	*	*	*	*	*	*	*	*	*	*	*	*	*	
June 2032	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	17.4	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.2	5.2	5.1	3.5	2.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

EG and DI† Classes											
PSA Prepayment Assumption											
Date	0%	100%	120%	300%	430%	450%	515%	545%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2006	98	96	95	91	89	89	89	89	89	88	84
June 2007	97	89	87	75	68	68	68	68	63	51	41
June 2008	95	81	78	58	47	47	47	47	36	23	13
June 2009	93	73	70	43	31	31	31	31	20	10	4
June 2010	91	66	61	31	20	20	20	20	11	4	1
June 2011	89	59	54	21	13	13	13	13	6	1	0
June 2012	86	52	47	13	8	8	8	8	3	*	0
June 2013	84	45	40	6	5	5	5	5	1	0	0
June 2014	81	39	33	3	3	3	3	3	*	0	0
June 2015	78	33	27	2	2	2	2	2	0	0	0
June 2016	75	27	21	1	1	1	1	1	0	0	0
June 2017	71	22	16	0	0	0	0	0	0	0	0
June 2018	68	16	10	0	0	0	0	0	0	0	0
June 2019	64	11	5	0	0	0	0	0	0	0	0
June 2020	59	6	*	0	0	0	0	0	0	0	0
June 2021	55	1	0	0	0	0	0	0	0	0	0
June 2022	50	0	0	0	0	0	0	0	0	0	0
June 2023	44	0	0	0	0	0	0	0	0	0	0
June 2024	38	0	0	0	0	0	0	0	0	0	0
June 2025	32	0	0	0	0	0	0	0	0	0	0
June 2026	25	0	0	0	0	0	0	0	0	0	0
June 2027	18	0	0	0	0	0	0	0	0	0	0
June 2028	10	0	0	0	0	0	0	0	0	0	0
June 2029	1	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.5	7.7	7.0	4.0	3.4	3.4	3.4	3.4	2.8	2.3	1.9

DC Class											
PSA Prepayment Assumption											
Date	0%	100%	120%	300%	430%	450%	515%	545%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2006	97	93	92	92	92	92	92	92	92	92	92
June 2007	95	81	79	79	79	79	79	79	79	79	69
June 2008	92	67	63	63	63	63	63	63	60	39	23
June 2009	88	54	48	48	48	48	48	48	34	17	7
June 2010	85	41	34	34	34	34	34	34	19	7	1
June 2011	81	29	22	22	22	22	22	22	10	2	0
June 2012	77	18	14	14	14	14	14	14	5	*	0
June 2013	73	9	9	9	9	9	9	9	2	0	0
June 2014	68	5	5	5	5	5	5	5	*	0	0
June 2015	63	3	3	3	3	3	3	3	0	0	0
June 2016	57	1	1	1	1	1	1	1	0	0	0
June 2017	51	0	0	0	0	0	0	0	0	0	0
June 2018	45	0	0	0	0	0	0	0	0	0	0
June 2019	38	0	0	0	0	0	0	0	0	0	0
June 2020	31	0	0	0	0	0	0	0	0	0	0
June 2021	23	0	0	0	0	0	0	0	0	0	0
June 2022	14	0	0	0	0	0	0	0	0	0	0
June 2023	5	0	0	0	0	0	0	0	0	0	0
June 2024	0	0	0	0	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.3	4.5	4.2	4.2	4.2	4.2	4.2	4.2	3.5	2.9	2.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

ES, EI† and ET Classes											
PSA Prepayment Assumption											
Date	0%	100%	120%	300%	430%	450%	515%	545%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2006	100	100	100	90	84	84	84	84	84	83	72
June 2007	100	100	100	70	53	53	53	53	40	12	0
June 2008	100	100	100	50	24	24	24	24	0	0	0
June 2009	100	100	100	36	7	7	7	7	0	0	0
June 2010	100	100	100	27	*	*	*	*	0	0	0
June 2011	100	100	99	20	*	*	*	*	0	0	0
June 2012	100	100	93	11	*	*	*	*	0	0	0
June 2013	100	97	84	2	*	*	*	*	0	0	0
June 2014	100	87	73	*	*	*	*	*	0	0	0
June 2015	100	76	62	*	*	*	*	*	0	0	0
June 2016	100	65	50	*	*	*	*	*	0	0	0
June 2017	100	53	38	0	0	0	0	0	0	0	0
June 2018	100	40	25	0	0	0	0	0	0	0	0
June 2019	100	27	13	0	0	0	0	0	0	0	0
June 2020	100	14	1	0	0	0	0	0	0	0	0
June 2021	100	2	0	0	0	0	0	0	0	0	0
June 2022	100	0	0	0	0	0	0	0	0	0	0
June 2023	100	0	0	0	0	0	0	0	0	0	0
June 2024	93	0	0	0	0	0	0	0	0	0	0
June 2025	77	0	0	0	0	0	0	0	0	0	0
June 2026	61	0	0	0	0	0	0	0	0	0	0
June 2027	43	0	0	0	0	0	0	0	0	0	0
June 2028	23	0	0	0	0	0	0	0	0	0	0
June 2029	2	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.5	12.1	10.9	3.6	2.2	2.2	2.2	2.2	1.8	1.5	1.2

EZ Class											
PSA Prepayment Assumption											
Date	0%	100%	120%	300%	430%	450%	515%	545%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2006	106	106	106	106	100	96	82	75	41	0	0
June 2007	113	113	113	113	100	89	51	33	0	0	0
June 2008	120	120	120	120	100	83	29	5	0	0	0
June 2009	127	127	127	127	100	81	24	*	0	0	0
June 2010	135	135	135	135	94	75	22	*	0	0	0
June 2011	143	143	143	143	82	65	18	*	0	0	0
June 2012	152	152	152	152	68	54	15	*	0	0	0
June 2013	161	161	161	161	56	43	12	*	0	0	0
June 2014	171	171	171	144	44	34	9	*	0	0	0
June 2015	182	182	182	121	35	26	7	*	0	0	0
June 2016	193	193	193	100	27	20	5	*	0	0	0
June 2017	205	205	205	82	20	15	3	0	0	0	0
June 2018	218	218	218	62	11	7	0	0	0	0	0
June 2019	231	231	231	46	4	1	0	0	0	0	0
June 2020	245	245	245	33	0	0	0	0	0	0	0
June 2021	261	261	219	23	0	0	0	0	0	0	0
June 2022	277	238	191	14	0	0	0	0	0	0	0
June 2023	294	209	165	7	0	0	0	0	0	0	0
June 2024	312	182	141	1	0	0	0	0	0	0	0
June 2025	331	157	119	0	0	0	0	0	0	0	0
June 2026	351	133	98	0	0	0	0	0	0	0	0
June 2027	373	110	79	0	0	0	0	0	0	0	0
June 2028	396	88	61	0	0	0	0	0	0	0	0
June 2029	421	67	44	0	0	0	0	0	0	0	0
June 2030	367	48	29	0	0	0	0	0	0	0	0
June 2031	300	29	14	0	0	0	0	0	0	0	0
June 2032	228	11	1	0	0	0	0	0	0	0	0
June 2033	148	0	0	0	0	0	0	0	0	0	0
June 2034	62	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.1	21.4	20.2	12.4	8.9	7.4	3.3	1.7	0.9	0.6	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZE Class											KJ and CI† Classes									
	PSA Prepayment Assumption											PSA Prepayment Assumption									
	0%	100%	120%	300%	430%	450%	515%	545%	700%	900%	1100%	0%	100%	120%	300%	420%	450%	650%	850%	1100%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
June 2006	106	106	106	106	106	106	106	106	106	106	106	99	97	97	93	91	90	86	83	78	
June 2007	113	113	113	113	113	113	113	113	113	113	113	98	92	90	80	73	72	61	51	40	
June 2008	120	120	120	120	120	120	120	120	120	120	120	97	85	83	65	54	52	37	25	13	
June 2009	127	127	127	127	127	127	127	127	127	127	127	96	79	76	52	40	37	22	12	4	
June 2010	135	135	135	135	135	135	135	135	135	135	135	95	73	69	42	29	26	13	5	1	
June 2011	143	143	143	143	143	143	143	143	143	143	94	94	67	63	34	21	19	7	2	0	
June 2012	152	152	152	152	152	152	152	152	152	152	31	93	62	57	27	15	13	4	1	0	
June 2013	161	161	161	161	161	161	161	161	161	161	80	91	57	52	21	11	9	2	0	0	
June 2014	171	171	171	171	171	171	171	171	171	36	3	90	52	47	17	8	6	1	0	0	
June 2015	182	182	182	182	182	182	182	182	126	16	1	88	48	42	13	5	4	*	0	0	
June 2016	193	193	193	193	193	193	193	193	71	7	*	86	44	38	10	4	3	0	0	0	
June 2017	205	205	205	205	205	205	205	203	40	3	*	84	40	34	8	2	2	0	0	0	
June 2018	218	218	218	218	218	218	182	132	23	1	*	82	36	31	6	1	1	0	0	0	
June 2019	231	231	231	231	231	231	121	86	13	1	*	80	32	27	5	1	*	0	0	0	
June 2020	245	245	245	245	218	173	81	56	7	*	*	77	29	24	3	*	0	0	0	0	
June 2021	261	261	261	261	155	121	53	36	4	*	*	74	26	21	2	0	0	0	0	0	
June 2022	277	277	277	277	109	84	35	23	2	*	*	71	23	19	1	0	0	0	0	0	
June 2023	294	294	294	294	77	58	23	15	1	*	*	68	20	16	1	0	0	0	0	0	
June 2024	312	312	312	312	54	40	15	9	1	*	*	65	18	14	*	0	0	0	0	0	
June 2025	331	331	331	248	37	27	10	6	*	*	*	61	15	12	0	0	0	0	0	0	
June 2026	351	351	351	187	25	18	6	4	*	*	*	56	13	10	0	0	0	0	0	0	
June 2027	373	373	373	140	17	12	4	2	*	*	*	52	11	8	0	0	0	0	0	0	
June 2028	396	396	396	103	11	8	2	1	*	*	0	47	9	6	0	0	0	0	0	0	
June 2029	421	421	421	74	7	5	1	1	*	*	0	41	7	4	0	0	0	0	0	0	
June 2030	446	446	446	51	5	3	1	*	*	*	0	35	5	3	0	0	0	0	0	0	
June 2031	474	474	474	34	3	2	*	*	*	*	0	29	3	1	0	0	0	0	0	0	
June 2032	503	503	503	21	2	1	*	*	*	*	0	22	1	*	0	0	0	0	0	0	
June 2033	534	430	303	11	1	*	*	*	*	*	0	14	0	0	0	0	0	0	0	0	
June 2034	567	154	107	3	*	*	*	*	*	0	0	6	0	0	0	0	0	0	0	0	
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	29.9	28.6	28.3	22.3	17.5	16.9	15.1	14.3	11.2	8.5	6.6	20.5	10.9	10.0	5.3	4.1	3.9	2.9	2.3	1.9	

Date	CD Class										KG, KI† and KH Classes								
	PSA Prepayment Assumption										PSA Prepayment Assumption								
	0%	100%	120%	300%	420%	450%	650%	850%	1100%		0%	100%	120%	300%	420%	450%	650%	850%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100		100	100	100	100	100	100	100	100	100
June 2006	99	95	94	94	94	94	94	94	94		100	100	100	92	87	86	77	68	57
June 2007	97	85	83	83	83	83	83	83	71		100	100	100	77	62	58	34	12	0
June 2008	95	73	69	69	69	69	66	44	24		100	100	100	59	35	30	0	0	0
June 2009	94	62	56	56	56	56	39	21	7		100	100	100	47	19	13	0	0	0
June 2010	92	51	44	44	44	44	23	9	2		100	100	100	39	10	4	0	0	0
June 2011	89	41	33	33	33	33	13	4	0		100	100	100	34	6	*	0	0	0
June 2012	87	31	24	24	24	24	7	1	0		100	100	99	31	5	*	0	0	0
June 2013	85	22	16	16	16	16	4	0	0		100	100	97	28	4	*	0	0	0
June 2014	82	14	11	11	11	11	2	0	0		100	100	92	24	3	*	0	0	0
June 2015	79	7	7	7	7	7	*	0	0		100	98	86	21	3	*	0	0	0
June 2016	75	5	5	5	5	5	0	0	0		100	92	80	18	2	*	0	0	0
June 2017	72	3	3	3	3	3	0	0	0		100	86	74	15	2	*	0	0	0
June 2018	68	1	1	1	1	1	0	0	0		100	80	68	12	1	*	0	0	0
June 2019	64	*	*	*	*	*	0	0	0		100	73	61	10	1	*	0	0	0
June 2020	59	0	0	0	0	0	0	0	0		100	66	55	7	*	0	0	0	0
June 2021	54	0	0	0	0	0	0	0	0		100	59	48	5	0	0	0	0	0
June 2022	49	0	0	0	0	0	0	0	0		100	52	42	3	0	0	0	0	0
June 2023	43	0	0	0	0	0	0	0	0		100	46	36	2	0	0	0	0	0
June 2024	36	0	0	0	0	0	0	0	0		100	40	31	*	0	0	0	0	0
June 2025	29	0	0	0	0	0	0	0	0		100	35	26	0	0	0	0	0	0
June 2026	22	0	0	0	0	0	0	0	0		100	29	22	0	0	0	0	0	0
June 2027	14	0	0	0	0	0	0	0	0		100	24	18	0	0	0	0	0	0
June 2028	5	0	0	0	0	0	0	0	0		100	20	14	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0		93	15	10	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0		80	11	7	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0		65	7	3	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0		50	3	*	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0		32	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0		14	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.4	5.4	5.0	5.0	5.0	5.0	3.8	3.1	2.5		26.9	17.9	16.2	5.8	2.9	2.4	1.6	1.3	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KZ Class										NF and NI† Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	120%	300%	420%	450%	650%	850%	1100%		0%	100%	120%	300%	420%	450%	650%	850%	1100%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100		100	100	100	100	100	100	100	100	100	100
June 2006	106	106	106	106	106	106	106	106	106		99	96	95	89	85	84	78	71	63	56
June 2007	113	113	113	113	113	113	113	113	113		99	89	88	73	65	62	49	37	24	15
June 2008	120	120	120	120	120	120	120	120	120		98	83	80	59	48	45	30	18	8	3
June 2009	127	127	127	127	127	127	127	127	127		97	77	73	48	35	32	18	9	3	1
June 2010	135	135	135	135	135	135	135	135	135		96	71	67	39	26	23	11	4	1	*
June 2011	143	143	143	143	143	143	143	143	102		95	66	61	31	19	17	6	2	*	*
June 2012	152	152	152	152	152	152	152	152	34		94	61	56	25	14	12	4	1	*	*
June 2013	161	161	161	161	161	161	161	130	11		92	56	51	20	10	9	2	*	*	*
June 2014	171	171	171	171	171	171	171	63	4		91	51	46	16	8	6	1	*	*	*
June 2015	182	182	182	182	182	182	182	30	1		89	47	42	13	5	4	1	*	*	*
June 2016	193	193	193	193	193	193	122	14	*		88	43	38	10	4	3	*	*	*	*
June 2017	205	205	205	205	205	205	72	7	*		86	39	34	8	3	2	*	*	*	*
June 2018	218	218	218	218	218	218	43	3	*		84	36	31	7	2	2	*	*	*	0
June 2019	231	231	231	231	231	231	25	2	*		82	33	27	5	2	1	*	*	*	0
June 2020	245	245	245	245	245	178	15	1	*		79	29	24	4	1	1	*	*	*	0
June 2021	261	261	261	261	179	124	9	*	*		77	26	22	3	1	1	*	*	*	0
June 2022	277	277	277	277	128	87	5	*	*		74	24	19	3	1	*	*	*	*	0
June 2023	294	294	294	294	90	60	3	*	*		71	21	17	2	*	*	*	*	0	0
June 2024	312	312	312	312	64	41	2	*	*		67	18	15	1	*	*	*	*	0	0
June 2025	331	331	331	253	44	28	1	*	*		64	16	13	1	*	*	*	*	0	0
June 2026	351	351	351	191	31	19	1	*	*		59	14	11	1	*	*	*	*	0	0
June 2027	373	373	373	143	21	13	*	*	*		55	12	9	1	*	*	*	*	0	0
June 2028	396	396	396	105	14	8	*	*	0		50	10	7	*	*	*	*	*	0	0
June 2029	421	421	421	76	9	5	*	*	0		45	8	6	*	*	*	*	*	0	0
June 2030	446	446	446	53	6	3	*	*	0		39	6	5	*	*	*	*	0	0	0
June 2031	474	474	474	35	4	2	*	*	0		32	5	3	*	*	*	*	0	0	0
June 2032	503	503	503	22	2	1	*	*	0		25	3	2	*	*	*	*	0	0	0
June 2033	534	453	320	11	1	*	*	*	0		18	1	1	*	*	*	*	0	0	0
June 2034	567	176	123	4	*	*	*	*	0		9	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.9	28.7	28.4	22.4	17.9	17.0	12.1	9.1	6.7		21.1	10.9	9.9	5.1	3.8	3.6	2.5	1.9	1.5	1.3

Date	NC Class										NK and NT Classes									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	120%	300%	420%	450%	650%	850%	1100%	1300%	0%	100%	120%	300%	420%	450%	650%	850%	1100%	1300%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	99	92	91	91	91	91	91	91	91	91	100	100	100	87	78	76	61	46	27	12
June 2007	97	81	78	78	78	78	78	67	43	27	100	100	100	68	48	43	13	0	0	0
June 2008	96	69	64	64	64	64	53	32	14	6	100	100	100	53	27	21	0	0	0	0
June 2009	94	58	52	52	52	52	32	16	5	1	100	100	100	43	14	8	0	0	0	0
June 2010	93	48	41	41	41	41	19	8	2	*	100	100	100	36	7	2	0	0	0	0
June 2011	91	38	30	30	30	30	12	4	1	*	100	100	100	33	5	*	0	0	0	0
June 2012	89	29	22	22	22	22	7	2	*	*	100	100	98	30	5	*	0	0	0	0
June 2013	86	20	15	15	15	15	4	1	*	*	100	100	95	26	4	*	0	0	0	0
June 2014	84	12	11	11	11	11	2	*	*	*	100	100	90	23	3	*	0	0	0	0
June 2015	81	8	8	8	8	8	1	*	*	*	100	96	84	19	3	*	0	0	0	0
June 2016	78	6	6	6	6	6	1	*	*	*	100	90	78	16	2	*	0	0	0	0
June 2017	75	4	4	4	4	4	1	*	*	*	100	84	71	14	2	*	0	0	0	0
June 2018	71	3	3	3	3	3	*	*	*	*	100	77	65	11	1	*	0	0	0	0
June 2019	67	2	2	2	2	2	*	*	*	0	100	71	59	9	1	*	0	0	0	0
June 2020	63	1	1	1	1	1	*	*	*	0	100	64	53	7	1	*	0	0	0	0
June 2021	58	1	1	1	1	1	*	*	*	0	100	58	47	6	1	*	0	0	0	0
June 2022	53	1	1	1	1	1	*	*	*	0	100	52	42	5	*	*	0	0	0	0
June 2023	47	*	*	*	*	*	*	*	0	0	100	46	37	4	*	*	0	0	0	0
June 2024	41	*	*	*	*	*	*	*	0	0	100	41	32	3	*	*	0	0	0	0
June 2025	34	*	*	*	*	*	*	*	0	0	100	36	28	2	*	*	0	0	0	0
June 2026	27	*	*	*	*	*	*	*	0	0	100	31	24	2	*	*	0	0	0	0
June 2027	19	*	*	*	*	*	*	*	0	0	100	26	20	1	*	*	0	0	0	0
June 2028	10	*	*	*	*	*	*	*	0	0	100	22	16	1	*	*	0	0	0	0
June 2029	*	*	*	*	*	*	*	*	0	0	100	18	13	1	*	*	0	0	0	0
June 2030	*	*	*	*	*	*	*	*	0	0	87	14	10	*	*	*	0	0	0	0
June 2031	*	*	*	*	*	*	*	0	0	0	73	10	7	*	*	*	0	0	0	0
June 2032	*	*	*	*	*	*	*	0	0	0	57	7	5	*	*	*	0	0	0	0
June 2033	*	*	*	*	*	*	*	0	0	0	40	3	2	*	*	*	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	21	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.0	5.3	4.8	4.8	4.8	4.8	3.5	2.7	2.1	1.8	27.3	18.0	16.3	5.5	2.5	2.0	1.2	0.9	0.7	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

FG and MS† Classes											
PSA Prepayment Assumption											
Date	0%	100%	120%	300%	440%	450%	470%	500%	750%	950%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2006	98	96	96	92	90	90	90	90	90	90	89
June 2007	97	90	88	78	71	71	71	71	65	55	47
June 2008	95	82	79	60	49	49	49	49	36	24	16
June 2009	93	74	71	45	32	32	32	32	19	10	5
June 2010	91	66	62	33	20	20	20	20	10	4	1
June 2011	89	59	55	22	12	12	12	12	5	1	*
June 2012	86	52	47	14	7	7	7	7	3	*	0
June 2013	84	46	40	7	3	3	3	3	1	0	0
June 2014	81	40	34	1	*	*	*	*	*	0	0
June 2015	78	34	28	0	0	0	0	0	0	0	0
June 2016	75	28	22	0	0	0	0	0	0	0	0
June 2017	71	22	16	0	0	0	0	0	0	0	0
June 2018	68	17	11	0	0	0	0	0	0	0	0
June 2019	64	11	6	0	0	0	0	0	0	0	0
June 2020	59	6	1	0	0	0	0	0	0	0	0
June 2021	55	1	0	0	0	0	0	0	0	0	0
June 2022	50	0	0	0	0	0	0	0	0	0	0
June 2023	44	0	0	0	0	0	0	0	0	0	0
June 2024	38	0	0	0	0	0	0	0	0	0	0
June 2025	32	0	0	0	0	0	0	0	0	0	0
June 2026	25	0	0	0	0	0	0	0	0	0	0
June 2027	17	0	0	0	0	0	0	0	0	0	0
June 2028	9	0	0	0	0	0	0	0	0	0	0
June 2029	1	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.5	7.8	7.1	4.0	3.4	3.4	3.4	3.4	2.8	2.4	2.1

MX, MY† and MN Classes											
PSA Prepayment Assumption											
Date	0%	100%	120%	300%	440%	450%	470%	500%	750%	950%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2006	97	93	93	93	93	93	93	93	93	93	93
June 2007	94	82	80	80	80	80	80	80	80	80	80
June 2008	91	68	64	64	64	64	64	64	62	41	28
June 2009	88	54	49	49	49	49	49	49	33	17	9
June 2010	84	41	35	35	35	35	35	35	18	7	3
June 2011	81	29	21	21	21	21	21	21	9	2	*
June 2012	76	17	12	12	12	12	12	12	5	1	0
June 2013	72	6	5	5	5	5	5	5	2	0	0
June 2014	67	*	*	*	*	*	*	*	1	0	0
June 2015	62	0	0	0	0	0	0	0	0	0	0
June 2016	56	0	0	0	0	0	0	0	0	0	0
June 2017	50	0	0	0	0	0	0	0	0	0	0
June 2018	44	0	0	0	0	0	0	0	0	0	0
June 2019	37	0	0	0	0	0	0	0	0	0	0
June 2020	29	0	0	0	0	0	0	0	0	0	0
June 2021	21	0	0	0	0	0	0	0	0	0	0
June 2022	12	0	0	0	0	0	0	0	0	0	0
June 2023	3	0	0	0	0	0	0	0	0	0	0
June 2024	0	0	0	0	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.2	4.4	4.1	4.1	4.1	4.1	4.1	4.1	3.5	2.9	2.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

MP and MT Classes											
PSA Prepayment Assumption											
Date	0%	100%	120%	300%	440%	450%	470%	500%	750%	950%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2006	100	100	100	92	87	87	87	87	87	87	83
June 2007	100	100	100	75	59	59	59	59	45	21	3
June 2008	100	100	100	54	28	28	28	28	0	0	0
June 2009	100	100	100	40	10	10	10	10	0	0	0
June 2010	100	100	100	30	1	1	1	1	0	0	0
June 2011	100	100	100	24	*	*	*	*	0	0	0
June 2012	100	100	96	17	*	*	*	*	0	0	0
June 2013	100	100	89	10	*	*	*	*	0	0	0
June 2014	100	93	80	2	*	*	*	*	0	0	0
June 2015	100	79	65	0	0	0	0	0	0	0	0
June 2016	100	65	51	0	0	0	0	0	0	0	0
June 2017	100	52	38	0	0	0	0	0	0	0	0
June 2018	100	39	26	0	0	0	0	0	0	0	0
June 2019	100	27	13	0	0	0	0	0	0	0	0
June 2020	100	15	2	0	0	0	0	0	0	0	0
June 2021	100	3	0	0	0	0	0	0	0	0	0
June 2022	100	0	0	0	0	0	0	0	0	0	0
June 2023	100	0	0	0	0	0	0	0	0	0	0
June 2024	90	0	0	0	0	0	0	0	0	0	0
June 2025	75	0	0	0	0	0	0	0	0	0	0
June 2026	59	0	0	0	0	0	0	0	0	0	0
June 2027	41	0	0	0	0	0	0	0	0	0	0
June 2028	22	0	0	0	0	0	0	0	0	0	0
June 2029	2	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.4	12.3	11.1	4.0	2.4	2.4	2.4	2.4	1.9	1.6	1.4

YZ Class											
PSA Prepayment Assumption											
Date	0%	100%	120%	300%	440%	450%	470%	500%	750%	950%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
June 2006	106	106	106	106	101	99	96	91	48	14	3
June 2007	113	113	113	113	101	96	86	71	3	3	3
June 2008	120	120	120	120	101	93	77	54	3	3	3
June 2009	127	127	127	127	101	92	75	50	3	3	3
June 2010	135	135	135	135	99	91	74	50	3	3	3
June 2011	143	143	143	143	94	86	71	51	4	4	4
June 2012	152	152	152	152	88	81	68	51	4	4	2
June 2013	161	161	161	161	82	76	65	51	4	3	1
June 2014	171	171	171	171	76	71	63	51	4	1	*
June 2015	182	182	182	143	55	51	44	35	4	1	*
June 2016	193	193	193	114	39	36	31	24	2	*	*
June 2017	205	205	205	91	28	26	21	16	1	*	*
June 2018	218	218	218	72	20	18	15	11	1	*	*
June 2019	231	231	231	57	14	13	10	7	*	*	*
June 2020	245	245	245	45	10	9	7	5	*	*	*
June 2021	261	261	223	35	7	6	5	3	*	*	*
June 2022	277	243	198	28	5	4	3	2	*	*	*
June 2023	294	216	174	21	3	3	2	1	*	*	*
June 2024	312	191	152	17	2	2	2	1	*	*	*
June 2025	331	168	132	13	2	1	1	1	*	*	0
June 2026	351	146	113	10	1	1	1	*	*	*	0
June 2027	373	125	95	7	1	1	*	*	*	*	0
June 2028	396	105	79	5	*	*	*	*	*	*	0
June 2029	421	87	65	4	*	*	*	*	*	*	0
June 2030	371	70	51	3	*	*	*	*	*	0	0
June 2031	309	53	39	2	*	*	*	*	*	0	0
June 2032	241	38	27	1	*	*	*	*	*	0	0
June 2033	167	23	17	1	*	*	*	*	*	0	0
June 2034	87	10	7	*	*	*	*	*	*	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.3	22.1	21.1	13.4	10.7	10.0	8.7	6.8	1.4	1.0	0.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

U.S. Treasury Circular 230 Notice

The tax discussions contained in the REMIC Prospectus and this prospectus supplement were not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. These discussions were written to support the promotion or marketing of the transactions or matters addressed in this prospectus supplement. You should seek advice based on your particular circumstances from an independent tax advisor.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, we will treat the DC and CD Classes, and we may treat certain other Classes of REMIC Certificates, as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	220% PSA
2	515% PSA
3	420% PSA
4	420% PSA
5	470% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about May 20, 2005. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax

treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Certificates will be one of two types. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

The PJ, PK, PL and IP Classes are Strip RCR Classes. The other RCR Classes are Combination RCR Classes.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons” to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying

the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates, see “—*Exchanges*” below.

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner’s adjusted basis generally is equal to the owner’s cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “—*Taxation of Beneficial Owners of RCR Certificates—Exchanges*”) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see “—*Exchanges*” below.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—*Taxation of Beneficial Owners of Regular Certificates*” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

The Treasury Department recently issued Regulations directed at “tax shelters” that could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax

returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Group 2, Group 3, Group 4 and Group 5 Classes to Lehman Brothers Inc. (the “Dealer”) in exchange for the Group 2, Group 3, Group 4 and Group 5 MBS. The Group 1 MBS will be provided by Fannie Mae. We will sell the Group 1 Classes (other than the PA, PB, PC, PI, PO, YI and YO Classes) to the Dealer for cash proceeds estimated to be approximately \$755,267,289.

The Dealer proposes to offer the Certificates (other than the PA, PB, PC, PI, PO, YI and YO Classes) directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers. The PA, PB, PC, PI, PO, YI and YO Classes initially will be retained by Fannie Mae.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4 or 5 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4 or 5 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1								
CO	\$ 21,767,334	K (4)	\$ 755,803,928	5.50%	FIX	SUP	31394ERW0	July 2035
CZ	249,415,888							
CE	114,732,723							
FC	114,732,723							
SC	114,732,723 (5)							
KA	5,659,000							
KB	36,067,000							
KC	1,455,500							
NZ	17,000,215							
NH	11,938,094							
NM	2,984,523							
NP	2,984,523 (5)							
ZU	15,880,928							
UZ	8,897,272	PD	297,585,000	5.50	FIX	PAC	31394ERX8	April 2034
UC	122,000,000							
UL	33,272,728							
Recombination 2								
PI	297,585,000 (5)							
PO	297,585,000	PE	205,067,000	5.50	FIX	PAC	31394ERY6	July 2035
YI	205,067,000 (5)							
YO	205,067,000							
Recombination 4		CA	1,869,639,000	5.50	FIX	PAC	31394ERZ3	July 2035
PA	889,099,000							
PB	213,185,000							
PC	264,703,000							
PI	297,585,000 (5)							
PO	297,585,000							
YI	205,067,000 (5)							
YO	205,067,000	CK	160,625,813	5.00	FIX	PAC/AD	31394ESA7	July 2035
Recombination 5								
CE	114,732,723							
FC	45,893,090							
SC	45,893,090 (5)							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 6								
CE	\$114,732,723	WT	\$ 160,625,813	5.00%	FIX	PAC/AD	31394ESB5	July 2035
FC	45,893,090							
SC	45,893,090 (5)							
Recombination 7								
CE	114,732,723	CH	133,854,843	4.50	FIX	PAC/AD	31394ESC3	July 2035
FC	19,122,120							
SC	19,122,120 (5)							
Recombination 8								
CE	114,732,723	CG	229,465,446	5.75	FIX	PAC/AD	31394ESD1	July 2035
FC	114,732,723							
SC	114,732,723 (5)							
Recombination 9								
MX	8,978,223	MN	8,978,223	(6)	INV	SEG(PAC)/SCH/AD	31394ESE9	April 2035
MY	14,191,384 (5)							
Recombination 10								
PA	889,099,000	PJ	889,099,000	4.00	FIX	PAC	31394D7L8	May 2027
		IP	242,481,545 (5)	5.50	FIX/IO	NTL	31394ESG4	May 2027
Recombination 11								
PA	889,099,000	PK	889,099,000	4.50	FIX	PAC	31394D7M6	May 2027
		IP	161,654,364 (5)	5.50	FIX/IO	NTL	31394ESG4	May 2027
Recombination 12								
PA	889,099,000	PL	889,099,000	5.00	FIX	PAC	31394ESF6	May 2027
		IP	80,827,182 (5)	5.50	FIX/IO	NTL	31394ESG4	May 2027

(1) In any exchange under Recombination 1 or 4, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal balances of the related REMIC Classes at the time of exchange. REMIC Certificates and RCR Certificates in any other Recombination may be exchanged only in the proportions shown in this Schedule 1.

(2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.

(3) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.

(4) Principal payments on the REMIC Certificates in Recombination 1 from the CZ, NZ, ZU and UZ Accrual Amounts will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.

(5) Notional principal balance.

(6) For a description of this interest rate, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$229,465,446.00	January 2007	\$119,622,570.47	August 2008	\$ 42,697,518.49
July 2005	222,964,673.85	February 2007	114,812,016.38	September 2008	39,433,451.35
August 2005	216,330,378.58	March 2007	110,091,915.94	October 2008	36,241,353.01
September 2005	209,807,742.38	April 2007	105,461,202.59	November 2008	33,120,348.38
October 2005	203,395,481.36	May 2007	100,918,820.80	December 2008	30,069,571.51
November 2005	197,092,324.72	June 2007	96,463,725.90	January 2009	27,088,165.44
December 2005	190,897,014.67	July 2007	92,094,883.99	February 2009	24,175,282.20
January 2006	184,808,306.26	August 2007	87,811,271.86	March 2009	21,330,082.66
February 2006	178,824,967.22	September 2007	83,611,876.85	April 2009	18,551,736.44
March 2006	172,945,777.94	October 2007	79,495,696.79	May 2009	15,839,421.87
April 2006	167,169,531.27	November 2007	75,461,739.85	June 2009	13,192,325.86
May 2006	161,495,032.39	December 2007	71,509,024.48	July 2009	10,609,643.84
June 2006	155,921,098.76	January 2008	67,636,579.26	August 2009	8,090,579.67
July 2006	150,446,559.92	February 2008	63,843,442.88	September 2009	5,634,345.56
August 2006	145,070,257.44	March 2008	60,128,663.95	October 2009	3,240,161.97
September 2006	139,791,044.77	April 2008	56,491,300.98	November 2009	907,257.55
October 2006	134,607,787.10	May 2008	52,930,422.22	December 2009 and thereafter	0.00
November 2006	129,519,361.32	June 2008	49,445,105.62		
December 2006	124,524,655.83	July 2008	46,034,438.71		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$14,922,617.00	October 2006	\$ 7,795,390.12	January 2008	\$ 2,939,801.14
July 2005	14,423,152.94	November 2006	7,421,098.79	February 2008	2,669,530.32
August 2005	13,917,480.68	December 2006	7,054,531.27	March 2008	2,405,352.06
September 2005	13,421,537.04	January 2007	6,695,568.04	April 2008	2,147,169.09
October 2005	12,935,175.13	February 2007	6,344,091.20	May 2008	1,894,885.46
November 2005	12,458,250.02	March 2007	5,999,984.50	June 2008	1,648,406.55
December 2005	11,990,618.80	April 2007	5,663,133.23	July 2008	1,407,638.99
January 2006	11,532,140.48	May 2007	5,333,424.29	August 2008	1,172,490.70
February 2006	11,082,676.04	June 2007	5,010,746.08	September 2008	942,870.87
March 2006	10,642,088.32	July 2007	4,694,988.56	October 2008	718,689.91
April 2006	10,210,242.07	August 2007	4,386,043.17	November 2008	499,859.43
May 2006	9,787,003.85	September 2007	4,083,802.83	December 2008	286,292.28
June 2006	9,372,242.09	October 2007	3,788,161.92	January 2009	77,902.48
July 2006	8,965,826.99	November 2007	3,499,016.28	February 2009 and thereafter	0.00
August 2006	8,567,630.52	December 2007	3,216,263.14		
September 2006	8,177,526.41				

Aggregate Group III Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$164,170,000.00	January 2006	\$150,692,489.34	August 2006	\$138,691,560.30
July 2005	162,150,424.44	February 2006	148,890,239.16	September 2006	137,091,313.66
August 2005	160,162,376.27	March 2006	147,117,798.27	October 2006	135,518,683.72
September 2005	158,206,136.74	April 2006	145,374,844.40	November 2006	133,973,369.06
October 2005	156,281,364.66	May 2006	143,661,058.34	December 2006	132,455,071.13
November 2005	154,387,722.05	June 2006	141,976,123.92	January 2007	130,963,494.23
December 2005	152,524,874.15	July 2006	140,319,727.97	February 2007	129,498,345.45

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
March 2007	\$128,059,334.72	August 2011	\$ 82,513,375.60	January 2016	\$ 66,284,114.99
April 2007	126,646,174.69	September 2011	82,123,424.14	February 2016	65,877,548.30
May 2007	125,258,580.80	October 2011	81,747,303.37	March 2016	65,468,104.67
June 2007	123,896,271.19	November 2011	81,384,845.33	April 2016	65,055,914.44
July 2007	122,558,966.67	December 2011	81,035,883.73	May 2016	64,641,105.33
August 2007	121,246,390.78	January 2012	80,700,253.93	June 2016	64,223,802.45
September 2007	119,958,269.64	February 2012	80,377,792.91	July 2016	63,804,128.33
October 2007	118,694,332.05	March 2012	80,068,339.28	August 2016	63,382,203.02
November 2007	117,454,309.38	April 2012	79,771,733.24	September 2016	62,958,144.05
December 2007	116,237,935.57	May 2012	79,487,816.60	October 2016	62,532,066.56
January 2008	115,044,947.14	June 2012	79,216,432.72	November 2016	62,104,083.26
February 2008	113,875,083.11	July 2012	78,957,426.54	December 2016	61,674,304.52
March 2008	112,728,085.04	August 2012	78,710,644.53	January 2017	61,242,838.41
April 2008	111,603,696.94	September 2012	78,475,934.70	February 2017	60,809,790.71
May 2008	110,501,665.30	October 2012	78,253,146.58	March 2017	60,375,264.95
June 2008	109,421,739.06	November 2012	78,042,131.19	April 2017	59,939,362.50
July 2008	108,363,669.55	December 2012	77,842,741.05	May 2017	59,502,182.52
August 2008	107,327,210.53	January 2013	77,654,830.15	June 2017	59,063,822.09
September 2008	106,312,118.10	February 2013	77,465,085.62	July 2017	58,624,376.17
October 2008	105,318,150.74	March 2013	77,265,575.50	August 2017	58,183,937.68
November 2008	104,345,069.25	April 2013	77,056,561.24	September 2017	57,742,597.52
December 2008	103,392,636.74	May 2013	76,838,299.53	October 2017	57,300,444.59
January 2009	102,460,618.61	June 2013	76,611,042.35	November 2017	56,857,565.85
February 2009	101,548,782.54	July 2013	76,375,037.10	December 2017	56,414,046.36
March 2009	100,656,898.43	August 2013	76,130,526.59	January 2018	55,969,969.26
April 2009	99,784,738.45	September 2013	75,877,749.19	February 2018	55,525,415.87
May 2009	98,932,076.94	October 2013	75,616,938.86	March 2018	55,080,465.67
June 2009	98,098,690.46	November 2013	75,348,325.23	April 2018	54,635,196.35
July 2009	97,284,357.70	December 2013	75,072,133.67	May 2018	54,189,683.85
August 2009	96,488,859.54	January 2014	74,788,585.36	June 2018	53,744,002.38
September 2009	95,711,978.96	February 2014	74,497,897.34	July 2018	53,298,224.45
October 2009	94,953,501.06	March 2014	74,200,282.60	August 2018	52,852,420.90
November 2009	94,213,213.03	April 2014	73,895,950.16	September 2018	52,406,660.93
December 2009	93,490,904.13	May 2014	73,585,105.06	October 2018	51,961,012.14
January 2010	92,786,365.69	June 2014	73,267,948.51	November 2018	51,515,540.52
February 2010	92,099,391.04	July 2014	72,944,677.91	December 2018	51,070,310.52
March 2010	91,429,775.56	August 2014	72,615,486.91	January 2019	50,625,385.07
April 2010	90,777,316.59	September 2014	72,280,565.48	February 2019	50,180,825.59
May 2010	90,141,813.50	October 2014	71,940,099.96	March 2019	49,736,692.02
June 2010	89,523,067.58	November 2014	71,594,273.14	April 2019	49,293,042.85
July 2010	88,920,882.07	December 2014	71,243,264.29	May 2019	48,849,935.16
August 2010	88,335,062.15	January 2015	70,887,249.24	June 2019	48,407,424.61
September 2010	87,765,414.91	February 2015	70,526,400.42	July 2019	47,965,565.50
October 2010	87,211,749.31	March 2015	70,160,886.93	August 2019	47,524,410.78
November 2010	86,673,876.19	April 2015	69,790,874.57	September 2019	47,084,012.07
December 2010	86,151,608.27	May 2015	69,416,525.93	October 2019	46,644,419.69
January 2011	85,644,760.09	June 2015	69,038,000.40	November 2019	46,205,682.67
February 2011	85,153,148.00	July 2015	68,655,454.26	December 2019	45,767,848.81
March 2011	84,676,590.18	August 2015	68,269,040.72	January 2020	45,330,964.65
April 2011	84,214,906.60	September 2015	67,878,909.94	February 2020	44,895,075.53
May 2011	83,767,918.99	October 2015	67,485,209.14	March 2020	44,460,225.60
June 2011	83,335,450.85	November 2015	67,088,082.58	April 2020	44,026,457.83
July 2011	82,917,327.40	December 2015	66,687,671.68	May 2020	43,593,814.07

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
June 2020	\$ 43,162,335.02	September 2024	\$ 23,361,377.55	December 2028	\$ 8,918,142.72
July 2020	42,732,060.28	October 2024	23,024,596.65	January 2029	8,689,081.55
August 2020	42,303,028.36	November 2024	22,689,967.26	February 2029	8,461,995.73
September 2020	41,875,276.71	December 2024	22,357,492.59	March 2029	8,236,877.32
October 2020	41,448,841.75	January 2025	22,027,175.43	April 2029	8,013,718.26
November 2020	41,023,758.84	February 2025	21,699,018.24	May 2029	7,792,510.43
December 2020	40,600,062.34	March 2025	21,373,023.11	June 2029	7,573,245.59
January 2021	40,177,785.65	April 2025	21,049,191.76	July 2029	7,355,915.43
February 2021	39,756,961.16	May 2025	20,727,525.58	August 2029	7,140,511.56
March 2021	39,337,620.33	June 2025	20,408,025.62	September 2029	6,927,025.49
April 2021	38,919,793.68	July 2025	20,090,692.62	October 2029	6,715,448.68
May 2021	38,503,510.79	August 2025	19,775,526.96	November 2029	6,505,772.47
June 2021	38,088,800.38	September 2025	19,462,528.73	December 2029	6,297,988.18
July 2021	37,675,690.24	October 2025	19,151,697.71	January 2030	6,092,087.02
August 2021	37,264,207.34	November 2025	18,843,033.39	February 2030	5,888,060.17
September 2021	36,854,377.76	December 2025	18,536,534.94	March 2030	5,685,898.70
October 2021	36,446,226.76	January 2026	18,232,201.27	April 2030	5,485,593.66
November 2021	36,039,778.78	February 2026	17,930,030.99	May 2030	5,287,136.03
December 2021	35,635,057.45	March 2026	17,630,022.46	June 2030	5,090,516.73
January 2022	35,232,085.62	April 2026	17,332,173.74	July 2030	4,895,726.61
February 2022	34,830,885.37	May 2026	17,036,482.67	August 2030	4,702,756.50
March 2022	34,431,478.01	June 2026	16,742,946.80	September 2030	4,511,597.16
April 2022	34,033,884.11	July 2026	16,451,563.45	October 2030	4,322,239.31
May 2022	33,638,123.51	August 2026	16,162,329.70	November 2030	4,134,673.63
June 2022	33,244,215.33	September 2026	15,875,242.39	December 2030	3,948,890.75
July 2022	32,852,177.99	October 2026	15,590,298.13	January 2031	3,764,881.26
August 2022	32,462,029.24	November 2026	15,307,493.30	February 2031	3,582,635.73
September 2022	32,073,786.12	December 2026	15,026,824.07	March 2031	3,402,144.67
October 2022	31,687,465.05	January 2027	14,748,286.39	April 2031	3,223,398.57
November 2022	31,303,081.76	February 2027	14,471,876.01	May 2031	3,046,387.88
December 2022	30,920,651.38	March 2027	14,197,588.47	June 2031	2,871,103.05
January 2023	30,540,188.38	April 2027	13,925,419.12	July 2031	2,697,534.46
February 2023	30,161,706.67	May 2027	13,655,363.10	August 2031	2,525,672.48
March 2023	29,785,219.50	June 2027	13,387,415.39	September 2031	2,355,507.48
April 2023	29,410,739.58	July 2027	13,121,570.78	October 2031	2,187,029.77
May 2023	29,038,279.03	August 2027	12,857,823.85	November 2031	2,020,229.68
June 2023	28,667,849.40	September 2027	12,596,169.07	December 2031	1,855,097.48
July 2023	28,299,461.70	October 2027	12,336,600.67	January 2032	1,691,623.46
August 2023	27,933,126.39	November 2027	12,079,112.78	February 2032	1,529,797.87
September 2023	27,568,853.41	December 2027	11,823,699.34	March 2032	1,369,610.96
October 2023	27,206,652.16	January 2028	11,570,354.13	April 2032	1,211,052.97
November 2023	26,846,531.57	February 2028	11,319,070.80	May 2032	1,054,114.11
December 2023	26,488,500.02	March 2028	11,069,842.83	June 2032	898,784.62
January 2024	26,132,565.46	April 2028	10,822,663.60	July 2032	745,054.68
February 2024	25,778,735.31	May 2028	10,577,526.30	August 2032	592,914.52
March 2024	25,427,016.56	June 2028	10,334,424.03	September 2032	442,354.32
April 2024	25,077,415.72	July 2028	10,093,349.73	October 2032	293,364.29
May 2024	24,729,938.86	August 2028	9,854,296.24	November 2032	145,934.63
June 2024	24,384,591.63	September 2028	9,617,256.27	December 2032 and thereafter	0.00
July 2024	24,041,379.21	October 2028	9,382,222.39		
August 2024	23,700,306.39	November 2028	9,149,187.08		

Aggregate Group IV Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$155,272,728.00	May 2006	\$ 87,906,287.45	March 2007	\$ 31,658,147.67
July 2005	153,212,373.28	June 2006	81,507,626.01	April 2007	26,913,689.27
August 2005	151,183,359.04	July 2006	75,290,888.33	May 2007	22,315,783.24
September 2005	146,135,275.54	August 2006	69,252,208.93	June 2007	17,861,268.31
October 2005	138,132,331.71	September 2006	63,387,799.18	July 2007	13,547,046.31
November 2005	130,345,190.35	October 2006	57,693,945.76	August 2007	9,370,080.92
December 2005	122,769,313.89	November 2006	52,167,009.23	September 2007	5,327,396.48
January 2006	115,400,254.72	December 2006	46,803,422.52	October 2007	1,416,076.80
February 2006	108,233,653.32	January 2007	41,599,689.59	November 2007 and thereafter	0.00
March 2006	101,265,236.66	February 2007	36,552,384.03		
April 2006	94,490,816.43				

Aggregate Group V Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$1,869,639,000.00	May 2008	\$1,336,136,881.82	April 2011	\$ 891,017,434.24
July 2005	1,853,462,112.66	June 2008	1,322,262,329.23	May 2011	879,453,179.08
August 2005	1,836,906,371.58	July 2008	1,308,459,736.84	June 2011	867,948,998.15
September 2005	1,820,436,384.07	August 2008	1,294,728,734.42	July 2011	856,504,582.37
October 2005	1,804,051,708.97	September 2008	1,281,068,953.69	August 2011	845,119,624.26
November 2005	1,787,751,907.41	October 2008	1,267,480,028.23	September 2011	833,793,817.90
December 2005	1,771,536,542.77	November 2008	1,253,961,593.52	October 2011	822,526,858.96
January 2006	1,755,405,180.65	December 2008	1,240,513,286.89	November 2011	811,318,444.68
February 2006	1,739,357,388.93	January 2009	1,227,134,747.57	December 2011	800,168,273.84
March 2006	1,723,392,737.68	February 2009	1,213,825,616.63	January 2012	789,076,046.78
April 2006	1,707,510,799.18	March 2009	1,200,585,536.97	February 2012	778,041,465.38
May 2006	1,691,711,147.94	April 2009	1,187,414,153.36	March 2012	767,064,233.05
June 2006	1,675,993,360.63	May 2009	1,174,311,112.37	April 2012	756,144,054.72
July 2006	1,660,357,016.10	June 2009	1,161,276,062.39	May 2012	745,280,636.85
August 2006	1,644,801,695.37	July 2009	1,148,308,653.64	June 2012	734,473,687.41
September 2006	1,629,326,981.63	August 2009	1,135,408,538.11	July 2012	723,722,915.86
October 2006	1,613,932,460.19	September 2009	1,122,575,369.60	August 2012	713,028,033.17
November 2006	1,598,617,718.50	October 2009	1,109,808,803.68	September 2012	702,388,751.77
December 2006	1,583,382,346.14	November 2009	1,097,108,497.71	October 2012	691,804,785.60
January 2007	1,568,225,934.79	December 2009	1,084,474,110.78	November 2012	681,275,850.05
February 2007	1,553,148,078.25	January 2010	1,071,905,303.76	December 2012	670,801,661.99
March 2007	1,538,148,372.37	February 2010	1,059,401,739.25	January 2013	660,381,939.73
April 2007	1,523,226,415.13	March 2010	1,046,963,081.59	February 2013	650,073,292.58
May 2007	1,508,381,806.53	April 2010	1,034,588,996.86	March 2013	639,915,493.55
June 2007	1,493,614,148.65	May 2010	1,022,279,152.83	April 2013	629,906,409.40
July 2007	1,478,923,045.63	June 2010	1,010,033,219.00	May 2013	620,043,936.49
August 2007	1,464,308,103.61	July 2010	997,850,866.56	June 2013	610,326,000.34
September 2007	1,449,768,930.79	August 2010	985,731,768.40	July 2013	600,750,555.26
October 2007	1,435,305,137.37	September 2010	973,675,599.07	August 2013	591,315,583.94
November 2007	1,420,916,335.55	October 2010	961,682,034.83	September 2013	582,019,097.07
December 2007	1,406,602,139.53	November 2010	949,750,753.57	October 2013	572,859,132.94
January 2008	1,392,362,165.50	December 2010	937,881,434.86	November 2013	563,833,757.08
February 2008	1,378,196,031.62	January 2011	926,073,759.91	December 2013	554,941,061.90
March 2008	1,364,103,358.00	February 2011	914,327,411.56	January 2014	546,179,166.26
April 2008	1,350,083,766.73	March 2011	902,642,074.31	February 2014	537,546,215.18

Aggregate Group V (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2014	\$ 529,040,379.45	August 2018	\$ 220,286,464.36	January 2023	\$ 83,477,600.36
April 2014.....	520,659,855.24	September 2018.....	216,521,111.34	February 2023	81,845,667.15
May 2014	512,402,863.82	October 2018	212,813,262.25	March 2023	80,240,035.25
June 2014	504,267,651.18	November 2018	209,162,085.01	April 2023.....	78,660,313.68
July 2014	496,252,487.68	December 2018	205,566,759.24	May 2023	77,106,117.08
August 2014	488,355,667.74	January 2019	202,026,476.05	June 2023	75,577,065.56
September 2014.....	480,575,509.49	February 2019	198,540,437.97	July 2023	74,072,784.66
October 2014	472,910,354.45	March 2019	195,107,858.72	August 2023	72,592,905.26
November 2014	465,358,567.22	April 2019.....	191,727,963.09	September 2023.....	71,137,063.53
December 2014	457,918,535.16	May 2019	188,399,986.76	October 2023	69,704,900.82
January 2015	450,588,668.05	June 2019	185,123,176.20	November 2023	68,296,063.61
February 2015	443,367,397.83	July 2019	181,896,788.45	December 2023	66,910,203.45
March 2015	436,253,178.25	August 2019	178,720,091.03	January 2024	65,546,976.84
April 2015.....	429,244,484.59	September 2019.....	175,592,361.78	February 2024	64,206,045.24
May 2015	422,339,813.39	October 2019	172,512,888.70	March 2024	62,887,074.91
June 2015	415,537,682.09	November 2019	169,480,969.85	April 2024.....	61,589,736.92
July 2015	408,836,628.82	December 2019	166,495,913.15	May 2024	60,313,707.05
August 2015	402,235,212.06	January 2020	163,557,036.29	June 2024	59,058,665.69
September 2015.....	395,732,010.40	February 2020	160,663,666.59	July 2024	57,824,297.86
October 2015	389,325,622.21	March 2020	157,815,140.86	August 2024	56,610,293.07
November 2015	383,014,665.44	April 2020.....	155,010,805.24	September 2024.....	55,416,345.27
December 2015	376,797,777.28	May 2020	152,250,015.14	October 2024	54,242,152.83
January 2016	370,673,613.96	June 2020	149,532,135.04	November 2024	53,087,418.44
February 2016	364,640,850.42	July 2020	146,856,538.39	December 2024	51,951,849.05
March 2016	358,698,180.12	August 2020	144,222,607.52	January 2025	50,835,155.83
April 2016.....	352,844,314.74	September 2020.....	141,629,733.46	February 2025	49,737,054.09
May 2016	347,077,983.95	October 2020	139,077,315.85	March 2025	48,657,263.25
June 2016	341,397,935.13	November 2020	136,564,762.83	April 2025.....	47,595,506.74
July 2016	335,802,933.20	December 2020	134,091,490.89	May 2025	46,551,511.99
August 2016	330,291,760.27	January 2021	131,656,924.78	June 2025	45,525,010.34
September 2016.....	324,863,215.52	February 2021	129,260,497.41	July 2025	44,515,737.01
October 2016	319,516,114.88	March 2021	126,901,649.67	August 2025	43,523,431.02
November 2016	314,249,290.82	April 2021.....	124,579,830.41	September 2025.....	42,547,835.17
December 2016	309,061,592.15	May 2021	122,294,496.26	October 2025	41,588,695.93
January 2017	303,951,883.78	June 2021	120,045,111.55	November 2025	40,645,763.47
February 2017	298,919,046.45	July 2021	117,831,148.20	December 2025	39,718,791.54
March 2017	293,961,976.62	August 2021	115,652,085.61	January 2026	38,807,537.45
April 2017.....	289,079,586.13	September 2021.....	113,507,410.57	February 2026	37,911,762.00
May 2017	284,270,802.08	October 2021	111,396,617.14	March 2026	37,031,229.47
June 2017	279,534,566.58	November 2021	109,319,206.56	April 2026.....	36,165,707.53
July 2017	274,869,836.55	December 2021	107,274,687.13	May 2026	35,314,967.20
August 2017.....	270,275,583.50	January 2022	105,262,574.16	June 2026	34,478,782.84
September 2017.....	265,750,793.37	February 2022	103,282,389.81	July 2026	33,656,932.04
October 2017	261,294,466.28	March 2022	101,333,663.04	August 2026	32,849,195.64
November 2017	256,905,616.37	April 2022.....	99,415,929.52	September 2026.....	32,055,357.63
December 2017	252,583,271.61	May 2022	97,528,731.47	October 2026	31,275,205.13
January 2018	248,326,473.58	June 2022	95,671,617.67	November 2026	30,508,528.37
February 2018	244,134,277.29	July 2022	93,844,143.28	December 2026	29,755,120.60
March 2018	240,005,751.03	August 2022	92,045,869.80	January 2027	29,014,778.07
April 2018.....	235,939,976.13	September 2022.....	90,276,364.97	February 2027	28,287,299.99
May 2018	231,936,046.81	October 2022	88,535,202.67	March 2027	27,572,488.48
June 2018	227,993,070.04	November 2022	86,821,962.86	April 2027.....	26,870,148.55
July 2018	224,110,165.28	December 2022	85,136,231.48	May 2027	26,180,088.02

Aggregate Group V (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2027	\$ 25,502,117.53	May 2029	\$ 12,848,823.89	April 2031	\$ 4,625,824.88
July 2027	24,836,050.44	June 2029	12,410,816.04	May 2031	4,345,919.66
August 2027	24,181,702.87	July 2029	11,980,965.61	June 2031	4,071,639.35
September 2027	23,538,893.56	August 2029	11,559,143.51	July 2031	3,802,892.39
October 2027	22,907,443.95	September 2029	11,145,222.56	August 2031	3,539,588.60
November 2027	22,287,178.05	October 2029	10,739,077.44	September 2031	3,281,639.14
December 2027	21,677,922.42	November 2029	10,340,584.70	October 2031	3,028,956.49
January 2028	21,079,506.19	December 2029	9,949,622.68	November 2031	2,781,454.46
February 2028	20,491,760.94	January 2030	9,566,071.56	December 2031	2,539,048.13
March 2028	19,914,520.75	February 2030	9,189,813.24	January 2032	2,301,653.86
April 2028	19,347,622.09	March 2030	8,820,731.41	February 2032	2,069,189.28
May 2028	18,790,903.84	April 2030	8,458,711.45	March 2032	1,841,573.23
June 2028	18,244,207.23	May 2030	8,103,640.45	April 2032	1,618,725.79
July 2028	17,707,375.80	June 2030	7,755,407.17	May 2032	1,400,568.22
August 2028	17,180,255.39	July 2030	7,413,902.02	June 2032	1,187,022.97
September 2028	16,662,694.11	August 2030	7,079,017.02	July 2032	978,013.68
October 2028	16,154,542.28	September 2030	6,750,645.83	August 2032	773,465.11
November 2028	15,655,652.41	October 2030	6,428,683.64	September 2032	573,303.16
December 2028	15,165,879.17	November 2030	6,113,027.23	October 2032	377,454.87
January 2029	14,685,079.39	December 2030	5,803,574.89	November 2032	185,848.34
February 2029	14,213,111.96	January 2031	5,500,226.45	December 2032 and thereafter	0.00
March 2029	13,749,837.89	February 2031	5,202,883.21		
April 2029	13,295,120.18	March 2031	4,911,447.94		

KA Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$5,659,000.00	July 2007	\$4,137,852.72	August 2009	\$3,097,896.47
July 2005	5,589,983.83	August 2007	4,087,643.51	September 2009	3,064,984.94
August 2005	5,519,354.03	September 2007	4,038,199.33	October 2009	3,032,690.80
September 2005	5,449,658.76	October 2007	3,989,513.74	November 2009	3,001,008.68
October 2005	5,380,890.35	November 2007	3,941,580.36	December 2009	2,969,933.27
November 2005	5,313,041.20	December 2007	3,894,392.82	January 2010	2,939,459.29
December 2005	5,246,103.74	January 2008	3,847,944.84	February 2010	2,909,581.50
January 2006	5,180,070.47	February 2008	3,802,230.16	March 2010	2,880,294.69
February 2006	5,114,933.95	March 2008	3,757,242.57	April 2010	2,851,593.70
March 2006	5,050,686.79	April 2008	3,712,975.90	May 2010	2,823,473.40
April 2006	4,987,321.63	May 2008	3,669,424.04	June 2010	2,795,928.71
May 2006	4,924,831.20	June 2008	3,626,580.91	July 2010	2,768,954.57
June 2006	4,863,208.25	July 2008	3,584,440.49	August 2010	2,742,545.98
July 2006	4,802,445.61	August 2008	3,542,996.78	September 2010	2,716,697.95
August 2006	4,742,536.13	September 2008	3,502,243.85	October 2010	2,691,405.55
September 2006	4,683,472.76	October 2008	3,462,175.80	November 2010	2,666,663.88
October 2006	4,625,248.44	November 2008	3,422,786.77	December 2010	2,642,468.06
November 2006	4,567,856.21	December 2008	3,384,070.95	January 2011	2,618,813.28
December 2006	4,511,289.15	January 2009	3,346,022.58	February 2011	2,595,694.73
January 2007	4,455,540.36	February 2009	3,308,635.91	March 2011	2,573,107.66
February 2007	4,400,603.03	March 2009	3,271,905.28	April 2011	2,551,047.34
March 2007	4,346,470.38	April 2009	3,235,825.03	May 2011	2,529,509.10
April 2007	4,293,135.68	May 2009	3,200,389.57	June 2011	2,508,488.26
May 2007	4,240,592.25	June 2009	3,165,593.32	July 2011	2,487,980.23
June 2007	4,188,833.46	July 2009	3,131,430.79	August 2011	2,467,980.41

KA Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
September 2011.....	\$2,448,484.25	March 2014	\$1,858,131.93	September 2016.....	\$ 896,347.62
October 2011	2,429,487.24	April 2014.....	1,829,539.04	October 2016	862,344.89
November 2011	2,410,984.90	May 2014	1,800,581.71	November 2016	828,317.08
December 2011	2,392,972.78	June 2014	1,771,275.48	December 2016	794,271.71
January 2012	2,375,446.46	July 2014	1,741,635.57	January 2017	760,216.15
February 2012	2,358,401.56	August 2014	1,711,676.86	February 2017	726,157.55
March 2012	2,341,833.74	September 2014.....	1,681,413.90	March 2017	692,102.90
April 2012.....	2,325,738.68	October 2014	1,650,860.89	April 2017.....	658,058.97
May 2012	2,310,112.08	November 2014	1,620,031.73	May 2017	624,032.37
June 2012	2,294,949.71	December 2014	1,588,940.00	June 2017	590,029.54
July 2012	2,280,247.34	January 2015	1,557,598.97	July 2017	556,056.73
August 2012	2,266,000.78	February 2015	1,526,021.59	August 2017	522,120.02
September 2012.....	2,252,205.88	March 2015	1,494,220.55	September 2017.....	488,225.34
October 2012	2,238,858.50	April 2015.....	1,462,208.21	October 2017	454,378.43
November 2012	2,225,954.56	May 2015	1,429,996.66	November 2017	420,584.89
December 2012	2,213,490.00	June 2015	1,397,597.70	December 2017	386,850.15
January 2013	2,201,460.77	July 2015	1,365,022.86	January 2018	353,179.51
February 2013	2,186,612.59	August 2015	1,332,283.40	February 2018	319,578.08
March 2013	2,166,653.21	September 2015.....	1,299,390.30	March 2018	286,050.85
April 2013.....	2,143,782.69	October 2015	1,266,354.30	April 2018.....	252,602.65
May 2013	2,120,331.53	November 2015	1,233,185.87	May 2018	219,238.19
June 2013	2,096,319.97	December 2015	1,199,895.22	June 2018	185,962.01
July 2013	2,071,767.83	January 2016	1,166,492.34	July 2018	152,778.54
August 2013	2,046,694.50	February 2016	1,132,986.95	August 2018	119,692.06
September 2013.....	2,021,118.98	March 2016	1,099,388.54	September 2018.....	86,706.72
October 2013	1,995,059.82	April 2016.....	1,065,706.38	October 2018	53,826.55
November 2013	1,968,535.21	May 2016	1,031,949.50	November 2018	21,055.45
December 2013	1,941,562.91	June 2016	998,126.70	December 2018 and thereafter	0.00
January 2014	1,914,160.31	July 2016	964,246.58		
February 2014	1,886,344.44	August 2016	930,317.50		

Aggregate Group VI Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$278,196,000.00	December 2006	\$220,637,267.73	June 2008	\$130,536,686.26
July 2005	276,623,108.22	January 2007	215,782,415.48	July 2008	126,358,164.47
August 2005	274,972,729.59	February 2007	210,801,252.27	August 2008	122,285,555.45
September 2005.....	273,098,018.14	March 2007	205,702,888.17	September 2008.....	118,316,188.04
October 2005	271,001,063.59	April 2007.....	200,496,660.74	October 2008	114,447,458.02
November 2005	268,684,457.44	May 2007	195,192,105.67	November 2008	110,676,826.41
December 2005	266,151,290.93	June 2007	189,798,926.60	December 2008	107,001,817.84
January 2006	263,405,151.20	July 2007	184,326,964.17	January 2009	103,420,018.97
February 2006	260,450,115.59	August 2007	178,786,164.43	February 2009	99,929,076.98
March 2006	257,290,744.02	September 2007.....	173,385,598.66	March 2009	96,526,697.99
April 2006.....	253,932,069.58	October 2007	168,121,736.52	April 2009.....	93,210,645.63
May 2006	250,379,587.22	November 2007	162,991,135.98	May 2009	89,996,900.01
June 2006	246,639,240.64	December 2007	157,990,441.18	June 2009	86,890,242.33
July 2006	242,717,407.29	January 2008	153,116,380.21	July 2009	83,887,109.43
August 2006	238,620,881.74	February 2008	148,365,763.08	August 2009	80,984,056.13
September 2006.....	234,356,857.16	March 2008	143,735,479.64	September 2009.....	78,177,751.30
October 2006	229,932,905.30	April 2008.....	139,222,497.59	October 2009	75,464,974.16
November 2006	225,356,954.75	May 2008	134,823,860.58	November 2009	72,842,610.58

Aggregate Group VI (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2009	\$ 70,307,649.58	July 2012	\$ 22,485,875.20	February 2015	\$ 5,683,276.20
January 2010	67,857,179.95	August 2012	21,628,120.82	March 2015	5,378,714.35
February 2010	65,488,386.92	September 2012	20,798,835.47	April 2015	5,083,976.49
March 2010	63,198,548.98	October 2012	19,997,063.75	May 2015	4,798,728.78
April 2010	60,985,034.82	November 2012	19,221,882.06	June 2015	4,522,648.54
May 2010	58,845,300.36	December 2012	18,472,397.52	July 2015	4,255,423.89
June 2010	56,776,885.83	January 2013	17,747,747.00	August 2015	3,996,753.36
July 2010	54,777,413.01	February 2013	17,047,096.06	September 2015	3,746,345.57
August 2010	52,844,582.54	March 2013	16,369,638.09	October 2015	3,503,918.89
September 2010	50,976,171.30	April 2013	15,714,593.32	November 2015	3,269,201.11
October 2010	49,170,029.91	May 2013	15,081,207.94	December 2015	3,041,929.13
November 2010	47,424,080.28	June 2013	14,468,753.26	January 2016	2,821,848.64
December 2010	45,736,313.24	July 2013	13,876,524.87	February 2016	2,608,713.86
January 2011	44,104,786.30	August 2013	13,303,841.83	March 2016	2,402,287.23
February 2011	42,527,621.42	September 2013	12,750,045.88	April 2016	2,202,339.13
March 2011	41,003,002.87	October 2013	12,214,500.72	May 2016	2,008,647.65
April 2011	39,529,175.22	November 2013	11,696,591.24	June 2016	1,820,998.30
May 2011	38,104,441.27	December 2013	11,195,722.84	July 2016	1,639,183.78
June 2011	36,727,160.19	January 2014	10,711,320.76	August 2016	1,463,003.72
July 2011	35,395,745.61	February 2014	10,242,829.41	September 2016	1,292,264.47
August 2011	34,108,663.88	March 2014	9,789,711.70	October 2016	1,126,778.88
September 2011	32,864,432.24	April 2014	9,351,448.50	November 2016	966,366.04
October 2011	31,661,617.20	May 2014	8,927,537.97	December 2016	810,851.15
November 2011	30,498,832.91	June 2014	8,517,495.02	January 2017	660,065.22
December 2011	29,374,739.53	July 2014	8,120,850.75	February 2017	513,844.97
January 2012	28,288,041.78	August 2014	7,737,151.94	March 2017	372,032.55
February 2012	27,237,487.41	September 2014	7,365,960.45	April 2017	234,475.43
March 2012	26,221,865.78	October 2014	7,006,852.81	May 2017	101,026.20
April 2012	25,240,006.53	November 2014	6,659,419.67	June 2017 and thereafter	0.00
May 2012	24,290,778.18	December 2014	6,323,265.37		
June 2012	23,373,086.89	January 2015	5,998,007.44		

DC Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$23,372,284.00	November 2006	\$20,337,010.23	April 2008	\$15,330,344.29
July 2005	23,264,636.37	December 2006	20,082,541.96	May 2008	15,031,906.18
August 2005	23,147,857.89	January 2007	19,820,262.11	June 2008	14,735,057.97
September 2005	23,021,983.00	February 2007	19,550,293.76	July 2008	14,439,788.29
October 2005	22,887,051.75	March 2007	19,272,764.49	August 2008	14,146,085.81
November 2005	22,743,109.71	April 2007	18,987,806.30	September 2008	13,853,939.29
December 2005	22,590,208.03	May 2007	18,695,555.50	October 2008	13,563,337.54
January 2006	22,428,403.36	June 2007	18,396,152.54	November 2008	13,274,269.43
February 2006	22,257,757.83	July 2007	18,089,741.92	December 2008	12,986,723.89
March 2006	22,078,339.01	August 2007	17,776,472.08	January 2009	12,700,689.93
April 2006	21,890,219.85	September 2007	17,464,897.45	February 2009	12,416,156.60
May 2006	21,693,478.66	October 2007	17,155,006.07	March 2009	12,133,113.01
June 2006	21,488,199.00	November 2007	16,846,786.04	April 2009	11,851,548.35
July 2006	21,274,469.68	December 2007	16,540,225.52	May 2009	11,571,451.84
August 2006	21,052,384.64	January 2008	16,235,312.76	June 2009	11,292,812.79
September 2006	20,822,042.90	February 2008	15,932,036.04	July 2009	11,015,620.54
October 2006	20,583,548.45	March 2008	15,630,383.75	August 2009	10,739,864.52

DC Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
September 2009.....	\$10,465,534.18	May 2012	\$ 3,470,110.26	January 2015	\$ 856,857.28
October 2009	10,192,619.06	June 2012	3,339,011.51	February 2015	811,895.68
November 2009	9,921,108.74	July 2012	3,212,266.98	March 2015	768,386.84
December 2009	9,650,992.86	August 2012	3,089,730.64	April 2015.....	726,281.43
January 2010	9,382,261.12	September 2012.....	2,971,261.30	May 2015	685,531.76
February 2010	9,114,903.27	October 2012	2,856,722.48	June 2015	646,091.72
March 2010	8,848,909.12	November 2012	2,745,982.24	July 2015	607,916.77
April 2010.....	8,584,268.54	December 2012	2,638,913.02	August 2015	570,963.84
May 2010	8,320,971.44	January 2013	2,535,391.52	September 2015.....	535,191.30
June 2010	8,059,007.79	February 2013	2,435,298.52	October 2015	500,558.91
July 2010	7,798,367.63	March 2013	2,338,518.81	November 2015	467,027.80
August 2010	7,539,041.03	April 2013.....	2,244,940.99	December 2015	434,560.38
September 2010.....	7,281,018.13	May 2013	2,154,457.36	January 2016	403,120.31
October 2010	7,024,289.11	June 2013	2,066,963.84	February 2016	372,672.48
November 2010	6,774,867.73	July 2013	1,982,359.78	March 2016	343,182.96
December 2010	6,533,758.15	August 2013	1,900,547.92	April 2016.....	314,618.95
January 2011	6,300,682.87	September 2013.....	1,821,434.21	May 2016	286,948.74
February 2011	6,075,373.60	October 2013	1,744,927.76	June 2016	260,141.69
March 2011	5,857,570.95	November 2013	1,670,940.69	July 2016	234,168.18
April 2011.....	5,647,024.14	December 2013	1,599,388.06	August 2016	208,999.60
May 2011	5,443,490.72	January 2014	1,530,187.76	September 2016.....	184,608.28
June 2011	5,246,736.28	February 2014	1,463,260.42	October 2016	160,967.48
July 2011	5,056,534.19	March 2014	1,398,529.32	November 2016	138,051.36
August 2011	4,872,665.37	April 2014.....	1,335,920.29	December 2016	115,834.95
September 2011.....	4,694,917.99	May 2014	1,275,361.65	January 2017	94,294.10
October 2011	4,523,087.27	June 2014	1,216,784.08	February 2017	73,405.49
November 2011	4,356,975.23	July 2014	1,160,120.61	March 2017	53,146.58
December 2011	4,196,390.46	August 2014	1,105,306.50	April 2017.....	33,495.56
January 2012	4,041,147.92	September 2014.....	1,052,279.14	May 2017	14,431.38
February 2012	3,891,068.73	October 2014	1,000,978.05	June 2017 and thereafter	0.00
March 2012	3,745,979.92	November 2014	951,344.74		
April 2012.....	3,605,714.31	December 2014	903,322.70		

CD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$12,540,873.00	October 2006	\$11,368,414.67	February 2008	\$ 9,220,933.70
July 2005	12,501,427.99	November 2006	11,258,359.11	March 2008	9,078,749.25
August 2005	12,457,359.12	December 2006	11,144,253.26	April 2008.....	8,937,456.77
September 2005.....	12,408,681.32	January 2007	11,026,155.44	May 2008	8,797,050.65
October 2005	12,355,412.41	February 2007	10,904,126.39	June 2008	8,657,525.34
November 2005	12,297,573.06	March 2007	10,778,229.23	July 2008	8,518,875.34
December 2005	12,235,186.76	April 2007.....	10,648,529.36	August 2008	8,381,095.14
January 2006	12,168,279.87	May 2007	10,515,094.45	September 2008.....	8,244,179.31
February 2006	12,096,881.54	June 2007	10,377,994.36	October 2008	8,108,122.43
March 2006	12,021,023.72	July 2007	10,237,301.09	November 2008	7,972,919.11
April 2006.....	11,940,741.15	August 2007	10,093,088.69	December 2008	7,838,564.00
May 2006	11,856,071.33	September 2007.....	9,945,433.23	January 2009	7,705,051.78
June 2006	11,767,054.46	October 2007	9,798,703.98	February 2009	7,572,377.18
July 2006	11,673,733.46	November 2007	9,652,895.15	March 2009	7,440,534.94
August 2006	11,576,153.92	December 2007	9,508,000.97	April 2009.....	7,309,519.84
September 2006.....	11,474,364.06	January 2008	9,364,015.71	May 2009	7,179,326.69

CD Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2009	\$ 7,049,950.35	December 2012	\$ 2,467,760.93	June 2016	\$ 591,321.65
July 2009	6,921,385.67	January 2013	2,394,094.74	July 2016	567,463.71
August 2009	6,793,627.59	February 2013	2,322,396.76	August 2016	544,226.67
September 2009	6,666,671.03	March 2013	2,252,614.07	September 2016	521,593.52
October 2009	6,540,510.96	April 2013	2,184,695.19	October 2016	499,547.73
November 2009	6,415,142.39	May 2013	2,118,589.97	November 2016	478,073.18
December 2009	6,290,560.35	June 2013	2,054,249.61	December 2016	457,154.19
January 2010	6,166,759.91	July 2013	1,991,626.62	January 2017	436,775.53
February 2010	6,043,736.15	August 2013	1,930,674.76	February 2017	416,922.33
March 2010	5,921,484.21	September 2013	1,871,349.02	March 2017	397,580.15
April 2010	5,799,999.24	October 2013	1,813,605.58	April 2017	378,734.92
May 2010	5,679,276.41	November 2013	1,757,401.80	May 2017	360,372.98
June 2010	5,559,310.96	December 2013	1,702,696.18	June 2017	342,480.98
July 2010	5,440,098.11	January 2014	1,649,448.30	July 2017	325,045.98
August 2010	5,321,633.14	February 2014	1,597,618.83	August 2017	308,055.36
September 2010	5,203,911.36	March 2014	1,547,169.50	September 2017	291,496.85
October 2010	5,086,928.10	April 2014	1,498,063.04	October 2017	275,358.49
November 2010	4,970,678.70	May 2014	1,450,263.18	November 2017	259,628.66
December 2010	4,855,158.57	June 2014	1,403,734.62	December 2017	244,296.04
January 2011	4,740,363.12	July 2014	1,358,442.99	January 2018	229,349.63
February 2011	4,626,287.80	August 2014	1,314,354.83	February 2018	214,778.71
March 2011	4,512,928.07	September 2014	1,271,437.61	March 2018	200,572.84
April 2011	4,400,279.44	October 2014	1,229,659.62	April 2018	186,721.89
May 2011	4,288,337.44	November 2014	1,188,990.03	May 2018	173,215.97
June 2011	4,177,097.63	December 2014	1,149,398.80	June 2018	160,045.48
July 2011	4,066,555.58	January 2015	1,110,856.73	July 2018	147,201.05
August 2011	3,956,706.90	February 2015	1,073,335.36	August 2018	134,673.59
September 2011	3,847,547.25	March 2015	1,036,807.02	September 2018	122,454.24
October 2011	3,739,072.27	April 2015	1,001,244.76	October 2018	110,534.38
November 2011	3,631,410.66	May 2015	966,622.35	November 2018	98,905.62
December 2011	3,526,629.01	June 2015	932,914.27	December 2018	87,559.80
January 2012	3,424,650.23	July 2015	900,095.67	January 2019	76,488.98
February 2012	3,325,399.24	August 2015	868,142.38	February 2019	65,685.41
March 2012	3,228,802.95	September 2015	837,030.86	March 2019	55,141.59
April 2012	3,134,790.24	October 2015	806,738.19	April 2019	44,850.18
May 2012	3,043,291.84	November 2015	777,242.09	May 2019	34,804.08
June 2012	2,954,240.35	December 2015	748,520.86	June 2019	24,996.33
July 2012	2,867,570.14	January 2016	720,553.38	July 2019	15,420.20
August 2012	2,783,217.33	February 2016	693,319.08	August 2019	6,069.13
September 2012	2,701,119.74	March 2016	666,797.98	September 2019 and thereafter	0.00
October 2012	2,621,216.84	April 2016	640,970.58		
November 2012	2,543,449.69	May 2016	615,817.95		

NC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$1,940,989.00	December 2005	\$1,865,214.00	June 2006	\$1,765,321.08
July 2005	1,930,096.07	January 2006	1,850,197.31	July 2006	1,746,447.78
August 2005	1,918,501.14	February 2006	1,834,516.90	August 2006	1,726,963.75
September 2005	1,906,209.50	March 2006	1,818,180.62	September 2006	1,706,879.16
October 2005	1,893,226.91	April 2006	1,801,196.73	October 2006	1,686,204.53
November 2005	1,879,559.55	May 2006	1,783,573.87	November 2006	1,664,950.71

NC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2006	\$1,643,128.92	May 2011	\$ 600,884.47	October 2015	\$ 136,187.70
January 2007	1,620,750.67	June 2011	584,478.78	November 2015	132,373.70
February 2007	1,597,827.82	July 2011	568,514.95	December 2015	128,664.25
March 2007	1,575,048.57	August 2011	552,981.21	January 2016	125,056.54
April 2007	1,552,412.04	September 2011	537,866.08	February 2016	121,547.82
May 2007	1,529,917.33	October 2011	523,158.40	March 2016	118,135.41
June 2007	1,507,563.58	November 2011	508,847.27	April 2016	114,816.70
July 2007	1,485,349.89	December 2011	494,922.14	May 2016	111,589.17
August 2007	1,463,275.40	January 2012	481,372.68	June 2016	108,450.34
September 2007	1,441,339.25	February 2012	468,188.86	July 2016	105,397.82
October 2007	1,419,540.58	March 2012	455,360.92	August 2016	102,429.27
November 2007	1,397,878.52	April 2012	442,879.36	September 2016	99,542.41
December 2007	1,376,352.25	May 2012	430,734.91	October 2016	96,735.04
January 2008	1,354,960.90	June 2012	418,918.57	November 2016	94,005.00
February 2008	1,333,703.65	July 2012	407,421.56	December 2016	91,350.19
March 2008	1,312,579.65	August 2012	396,235.35	January 2017	88,768.57
April 2008	1,291,588.09	September 2012	385,351.63	February 2017	86,258.17
May 2008	1,270,728.14	October 2012	374,762.31	March 2017	83,817.04
June 2008	1,249,998.98	November 2012	364,459.50	April 2017	81,443.31
July 2008	1,229,399.80	December 2012	354,435.54	May 2017	79,135.14
August 2008	1,208,929.79	January 2013	344,682.98	June 2017	76,890.77
September 2008	1,188,588.15	February 2013	335,194.53	July 2017	74,708.44
October 2008	1,168,374.08	March 2013	325,963.13	August 2017	72,586.49
November 2008	1,148,286.80	April 2013	316,981.90	September 2017	70,523.26
December 2008	1,128,325.50	May 2013	308,244.13	October 2017	68,517.17
January 2009	1,108,489.41	June 2013	299,743.30	November 2017	66,566.65
February 2009	1,088,777.76	July 2013	291,473.06	December 2017	64,670.19
March 2009	1,069,189.77	August 2013	283,427.22	January 2018	62,826.32
April 2009	1,049,724.66	September 2013	275,599.78	February 2018	61,033.62
May 2009	1,030,381.68	October 2013	267,984.86	March 2018	59,290.68
June 2009	1,011,160.08	November 2013	260,576.77	April 2018	57,596.15
July 2009	992,059.08	December 2013	253,369.97	May 2018	55,948.72
August 2009	973,077.96	January 2014	246,359.04	June 2018	54,347.09
September 2009	954,215.95	February 2014	239,538.72	July 2018	52,790.01
October 2009	935,472.32	March 2014	232,903.91	August 2018	51,276.28
November 2009	916,846.34	April 2014	226,449.62	September 2018	49,804.71
December 2009	898,337.28	May 2014	220,170.99	October 2018	48,374.14
January 2010	879,944.40	June 2014	214,063.31	November 2018	46,983.46
February 2010	861,666.99	July 2014	208,121.97	December 2018	45,631.57
March 2010	843,504.32	August 2014	202,342.52	January 2019	44,317.42
April 2010	825,455.70	September 2014	196,720.59	February 2019	43,039.97
May 2010	807,520.40	October 2014	191,251.95	March 2019	41,798.22
June 2010	789,697.73	November 2014	185,932.47	April 2019	40,591.19
July 2010	771,986.98	December 2014	180,758.14	May 2019	39,417.94
August 2010	754,387.46	January 2015	175,725.05	June 2019	38,277.52
September 2010	736,898.48	February 2015	170,829.39	July 2019	37,169.06
October 2010	719,519.35	March 2015	166,067.47	August 2019	36,091.66
November 2010	702,249.38	April 2015	161,435.68	September 2019	35,044.48
December 2010	685,087.91	May 2015	156,930.52	October 2019	34,026.69
January 2011	668,034.26	June 2015	152,548.56	November 2019	33,037.47
February 2011	651,087.75	July 2015	148,286.49	December 2019	32,076.06
March 2011	634,247.72	August 2015	144,141.08	January 2020	31,141.68
April 2011	617,513.52	September 2015	140,109.17	February 2020	30,233.58

NC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2020	\$ 29,351.05	August 2024	\$ 5,760.94	January 2029	\$ 909.24
April 2020	28,493.39	September 2024	5,578.62	February 2029	874.44
May 2020	27,659.90	October 2024	5,401.68	March 2029	840.76
June 2020	26,849.93	November 2024	5,229.98	April 2029	808.18
July 2020	26,062.82	December 2024	5,063.37	May 2029	776.66
August 2020	25,297.94	January 2025	4,901.71	June 2029	746.18
September 2020	24,554.69	February 2025	4,744.84	July 2029	716.69
October 2020	23,832.46	March 2025	4,592.64	August 2029	688.17
November 2020	23,130.68	April 2025	4,444.98	September 2029	660.59
December 2020	22,448.78	May 2025	4,301.71	October 2029	633.91
January 2021	21,786.21	June 2025	4,162.73	November 2029	608.13
February 2021	21,142.43	July 2025	4,027.90	December 2029	583.20
March 2021	20,516.93	August 2025	3,897.11	January 2030	559.10
April 2021	19,909.20	September 2025	3,770.24	February 2030	535.80
May 2021	19,318.76	October 2025	3,647.18	March 2030	513.29
June 2021	18,745.11	November 2025	3,527.81	April 2030	491.53
July 2021	18,187.80	December 2025	3,412.05	May 2030	470.51
August 2021	17,646.37	January 2026	3,299.77	June 2030	450.20
September 2021	17,120.38	February 2026	3,190.88	July 2030	430.58
October 2021	16,609.40	March 2026	3,085.28	August 2030	411.63
November 2021	16,113.02	April 2026	2,982.89	September 2030	393.32
December 2021	15,630.83	May 2026	2,883.59	October 2030	375.65
January 2022	15,162.44	June 2026	2,787.32	November 2030	358.58
February 2022	14,707.46	July 2026	2,693.97	December 2030	342.10
March 2022	14,265.52	August 2026	2,603.47	January 2031	326.20
April 2022	13,836.26	September 2026	2,515.72	February 2031	310.84
May 2022	13,419.32	October 2026	2,430.67	March 2031	296.03
June 2022	13,014.36	November 2026	2,348.21	April 2031	281.73
July 2022	12,621.05	December 2026	2,268.28	May 2031	267.94
August 2022	12,239.05	January 2027	2,190.81	June 2031	254.64
September 2022	11,868.07	February 2027	2,115.73	July 2031	241.81
October 2022	11,507.77	March 2027	2,042.95	August 2031	229.43
November 2022	11,157.88	April 2027	1,972.43	September 2031	217.50
December 2022	10,818.10	May 2027	1,904.09	October 2031	206.00
January 2023	10,488.14	June 2027	1,837.86	November 2031	194.92
February 2023	10,167.72	July 2027	1,773.69	December 2031	184.24
March 2023	9,856.59	August 2027	1,711.52	January 2032	173.95
April 2023	9,554.49	September 2027	1,651.28	February 2032	164.03
May 2023	9,261.15	October 2027	1,592.93	March 2032	154.48
June 2023	8,976.33	November 2027	1,536.40	April 2032	145.29
July 2023	8,699.80	December 2027	1,481.64	May 2032	136.44
August 2023	8,431.32	January 2028	1,428.60	June 2032	127.92
September 2023	8,170.66	February 2028	1,377.24	July 2032	119.72
October 2023	7,917.60	March 2028	1,327.49	August 2032	111.83
November 2023	7,671.94	April 2028	1,279.31	September 2032	104.25
December 2023	7,433.45	May 2028	1,232.66	October 2032	96.95
January 2024	7,201.95	June 2028	1,187.49	November 2032	89.93
February 2024	6,977.22	July 2028	1,143.76	December 2032	83.19
March 2024	6,759.09	August 2028	1,101.42	January 2033	76.71
April 2024	6,547.36	September 2028	1,060.44	February 2033	70.49
May 2024	6,341.86	October 2028	1,020.76	March 2033	64.51
June 2024	6,142.40	November 2028	982.37	April 2033	58.77
July 2024	5,948.82	December 2028	945.20	May 2033	53.26

NC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2033	\$ 47.97	November 2033	\$ 24.64	April 2034	\$ 5.85
July 2033	42.90	December 2033	20.54	May 2034	2.57
August 2033	38.04	January 2034	16.62	June 2034 and thereafter	0.00
September 2033	33.38	February 2034	12.87		
October 2033	28.91	March 2034	9.28		

Aggregate Group VII Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$109,204,000.00	July 2008	\$ 51,487,571.85	August 2011	\$ 12,206,888.55
July 2005	108,759,745.29	August 2008	49,801,318.38	September 2011	11,638,563.02
August 2005	108,284,545.04	September 2008	48,158,998.47	October 2011	11,087,453.29
September 2005	107,718,769.09	October 2008	46,559,474.66	November 2011	10,553,039.23
October 2005	107,062,858.72	November 2008	45,001,638.75	December 2011	10,034,816.33
November 2005	106,317,459.58	December 2008	43,484,411.08	January 2012	9,532,295.20
December 2005	105,483,422.36	January 2009	42,006,739.75	February 2012	9,045,001.16
January 2006	104,561,802.70	February 2009	40,567,599.95	March 2012	8,572,473.77
February 2006	103,553,860.40	March 2009	39,165,993.26	April 2012	8,114,266.39
March 2006	102,461,057.75	April 2009	37,800,946.96	May 2012	7,669,945.83
April 2006	101,285,057.23	May 2009	36,471,513.35	June 2012	7,239,091.88
May 2006	100,027,718.29	June 2009	35,176,769.19	July 2012	6,821,296.94
June 2006	98,691,093.47	July 2009	33,915,814.96	August 2012	6,416,165.69
July 2006	97,277,423.65	August 2009	32,690,943.50	September 2012	6,023,314.66
August 2006	95,789,132.59	September 2009	31,503,066.42	October 2012	5,642,371.90
September 2006	94,228,820.69	October 2009	30,351,071.37	November 2012	5,272,976.66
October 2006	92,599,258.00	November 2009	29,233,879.26	December 2012	4,914,778.99
November 2006	90,903,376.56	December 2009	28,150,443.28	January 2013	4,567,439.51
December 2006	89,144,261.99	January 2010	27,099,747.92	February 2013	4,230,629.01
January 2007	87,325,144.43	February 2010	26,080,808.05	March 2013	3,904,028.19
February 2007	85,449,388.87	March 2010	25,092,668.03	April 2013	3,587,327.35
March 2007	83,520,484.88	April 2010	24,134,400.78	May 2013	3,280,226.11
April 2007	81,542,035.74	May 2010	23,205,106.99	June 2013	2,982,433.11
May 2007	79,517,747.14	June 2010	22,303,914.26	July 2013	2,693,665.78
June 2007	77,451,415.32	July 2010	21,429,976.29	August 2013	2,413,650.04
July 2007	75,346,914.91	August 2010	20,582,472.14	September 2013	2,142,120.06
August 2007	73,208,186.30	September 2010	19,760,605.43	October 2013	1,878,818.01
September 2007	71,039,222.79	October 2010	18,963,603.63	November 2013	1,623,493.84
October 2007	68,844,057.47	November 2010	18,190,717.36	December 2013	1,375,904.99
November 2007	66,705,989.74	December 2010	17,441,219.67	January 2014	1,135,816.25
December 2007	64,623,543.62	January 2011	16,714,405.38	February 2014	902,999.47
January 2008	62,595,281.08	February 2011	16,009,590.47	March 2014	677,233.38
February 2008	60,619,801.07	March 2011	15,326,111.38	April 2014	458,303.38
March 2008	58,695,738.53	April 2011	14,663,324.46	May 2014	246,001.32
April 2008	56,821,763.51	May 2011	14,020,605.34	June 2014	40,125.35
May 2008	54,996,580.27	June 2011	13,397,348.38	July 2014 and thereafter	0.00
June 2008	53,218,926.37	July 2011	12,792,966.07		

MX Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$8,978,223.00	July 2008	\$5,628,834.48	August 2011	\$1,743,840.58
July 2005	8,942,934.16	August 2008	5,512,371.72	September 2011	1,662,651.22
August 2005	8,904,051.25	September 2008	5,396,527.95	October 2011	1,583,921.25
September 2005	8,861,583.50	October 2008	5,281,298.73	November 2011	1,507,576.38
October 2005	8,815,542.32	November 2008	5,166,679.62	December 2011	1,433,544.54
November 2005	8,765,941.33	December 2008	5,052,666.24	January 2012	1,361,755.80
December 2005	8,712,796.32	January 2009	4,939,254.22	February 2012	1,292,142.37
January 2006	8,656,125.27	February 2009	4,826,439.20	March 2012	1,224,638.45
February 2006	8,595,948.31	March 2009	4,714,216.86	April 2012	1,159,180.25
March 2006	8,532,287.75	April 2009	4,602,582.91	May 2012	1,095,705.88
April 2006	8,465,168.03	May 2009	4,491,533.06	June 2012	1,034,155.32
May 2006	8,394,615.72	June 2009	4,381,063.06	July 2012	974,470.32
June 2006	8,320,659.50	July 2009	4,271,168.69	August 2012	916,594.43
July 2006	8,243,330.13	August 2009	4,161,845.73	September 2012	860,472.85
August 2006	8,162,660.45	September 2009	4,053,090.00	October 2012	806,052.45
September 2006	8,078,685.34	October 2009	3,944,897.35	November 2012	753,281.70
October 2006	7,991,441.66	November 2009	3,837,263.63	December 2012	702,110.61
November 2006	7,900,968.30	December 2009	3,730,184.72	January 2013	652,490.68
December 2006	7,807,306.07	January 2010	3,623,656.55	February 2013	604,374.89
January 2007	7,710,497.72	February 2010	3,517,675.02	March 2013	557,717.63
February 2007	7,610,587.87	March 2010	3,412,236.11	April 2013	512,474.65
March 2007	7,507,622.98	April 2010	3,307,335.77	May 2013	468,603.04
April 2007	7,401,651.34	May 2010	3,202,970.01	June 2013	426,061.19
May 2007	7,292,722.98	June 2010	3,099,134.83	July 2013	384,808.71
June 2007	7,180,889.67	July 2010	2,995,826.29	August 2013	344,806.46
July 2007	7,066,204.84	August 2010	2,893,040.44	September 2013	306,016.46
August 2007	6,948,723.56	September 2010	2,790,773.35	October 2013	268,401.88
September 2007	6,828,502.48	October 2010	2,689,021.13	November 2013	231,927.00
October 2007	6,705,599.78	November 2010	2,587,779.91	December 2013	196,557.16
November 2007	6,583,361.91	December 2010	2,487,045.82	January 2014	162,258.77
December 2007	6,461,784.18	January 2011	2,386,815.04	February 2014	128,999.23
January 2008	6,340,861.91	February 2011	2,287,083.73	March 2014	96,746.93
February 2008	6,220,590.46	March 2011	2,189,443.86	April 2014	65,471.21
March 2008	6,100,965.20	April 2011	2,094,760.01	May 2014	35,142.34
April 2008	5,981,981.53	May 2011	2,002,942.99	June 2014	5,731.49
May 2008	5,863,634.88	June 2011	1,913,906.28	July 2014 and thereafter	0.00
June 2008	5,745,920.70	July 2011	1,827,565.95		

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\$3,263,634,066



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PROSPECTUS SUPPLEMENT

LEHMAN BROTHERS

May 16, 2005
