

**Supplement
(To Prospectus Supplement dated April 14, 2005)**

\$1,098,740,936



**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2005-45**

This is a supplement to the prospectus supplement dated April 14, 2005 (the "Prospectus Supplement"). If we use a capitalized term in this supplement without defining it, you will find the definition of that term in the Prospectus Supplement.

Notwithstanding anything set forth on page S-21 of the Prospectus Supplement, the Range of WAMs for the Group 4 MBS and Group 5 MBS as of the Issue Date are as follows:

Group 4 MBS

Range of WAMs 213 months to 360 months

Group 5 MBS

Range of WAMs 5 months to 360 months

Carefully consider the risk factors starting on page S-16 of the Prospectus Supplement and on page 10 of the REMIC Prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

The certificates, together with any interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any of its agencies or instrumentalities other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

LEHMAN BROTHERS

The date of this Supplement is May 23, 2005

\$1,098,740,936



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2005-45**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-16 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
BA	1	\$ 36,963,066	PAC	4.5%	FIX	31394DN55	November 2014
BC	1	20,199,731	PAC	4.5	FIX	31394DN63	January 2018
BD	1	29,127,384	PAC	4.5	FIX	31394DN71	August 2021
BE	1	40,933,237	PAC	4.5	FIX	31394DN89	June 2025
BG	1	38,376,000	JMP/TAC/AD	4.5	FIX	31394DN97	June 2025
BZ	1	14,226,146	JMP/SUP/AD	4.5	FIX/Z	31394DP20	June 2025
ZB	1	174,436	NSJ/SUP	4.5	FIX/Z	31394DP38	June 2025
PF	2	128,184,857	TAC/AD	(1)	FLT	31394DP46	October 2034
PC(2) ...	2	11,531,426	SEG(TAC)/PAC/AD	(1)	INV	31394DP53	March 2034
PN(2) ...	2	5,223,631	SEG(TAC)/SUP/AD	(1)	INV	31394DP61	October 2034
PQ(2) ...	2	8,603,627(3)	NTL	(1)	INV/IO	31394DP79	October 2034
PT	2	4,609,086	SEG(TAC)/SUP/AD	(1)	INV	31394DP87	October 2034
PL(2) ...	2	64,092,427(3)	NTL	(1)	INV/IO	31394DP95	October 2034
PA(2) ...	2	11,340,487	SUP/AD	6.0	FIX/Z	31394DQ29	November 2034
PB(2) ...	2	1,625,146	SEQ	6.0	FIX/Z	31394DQ37	June 2035
FV	3	50,000,000	PT	(1)	FLT	31394DQ45	June 2035
FW	3	50,000,000	PT	(1)	FLT	31394DQ52	June 2035
DC	3	19,434,938	PAC	(1)	INV	31394DQ60	June 2035
DJ(2) ...	3	4,017,252	SUP	(1)	INV	31394DQ78	June 2035
DK(2) ...	3	16,686,807(3)	NTL	(1)	INV/IO	31394DQ86	June 2035
DP	3	3,820,538	SUP	(1)	INV	31394DQ94	June 2035
XA	3	130,000,000	PT	(1)	FLT	31394DR28	June 2035
DA	3	25,265,420	PAC	(1)	INV	31394DR36	June 2035
DM(2) ...	3	4,771,908	SUP	(1)	INV	31394DR44	June 2035
DE(2) ...	3	18,272,497(3)	NTL	(1)	INV/IO	31394DR51	June 2035
DU	3	5,417,218	SUP	(1)	INV	31394DR69	June 2035
EL	4	138,019,346	PT	(1)	FLT	31394DR77	June 2035
SR	4	138,019,346(3)	NTL	(1)	INV/IO	31394DR85	June 2035
EY	5	200,000,000	PT	(1)	FLT	31394DR93	June 2035
EW	5	200,000,000(3)	NTL	(1)	INV/IO	31394DS27	June 2035
IO(2) ...	5	16,145,151(3)	NTL	7.0	FIX/IO	31394DS35	June 2035
OI(2) ...	5	10,714,285(3)	NTL	7.0	FIX/IO	31394DS43	June 2035
OH	5	50,000,000	PAC/AD	3.5	FIX	31394DS50	June 2035
OZ	5	9,000	PAC/AD	5.0	FIX/Z	31394DS68	June 2035
ZO	5	6,499,030	SUP	5.0	FIX/Z	31394DS76	June 2035
YA(2) ...	6	16,898,000	PAC	5.5	FIX	31394DS84	December 2024
YB(2) ...	6	11,845,000	PAC	5.5	FIX	31394DS92	July 2030
YC(2) ...	6	14,171,000	PAC	5.5	FIX	31394DT26	December 2034
YD(2) ...	6	2,030,724	PAC	5.5	FIX	31394DT34	June 2035
FG	6	3,272,728	SEG(TAC)/TAC/AD	(1)	FLT/T	31394DT42	June 2035
SG	6	10,000,000	SEG(TAC)/TAC/AD	(1)	INV/T	31394DT59	June 2035
VG	6	1,252,000	SEG(TAC)/SUP/AD	6.0	FIX	31394DT67	April 2016
ZY	6	1,871,066	CPT	6.0	CPT/FIX/Z	31394DT75	June 2035
YO	6	814,220	CPT	(4)	CPT/PO	31394DT83	June 2035
GZ	6	983,581	SUP	5.5	FIX/Z	31394DT91	June 2035
YF	6	5,000,000	TAC/AD	(1)	T	31394DU24	February 2035
YT	6	5,000,000(3)	NTL	(1)	FLT/T/IO	31394DU32	February 2035
YS	6	833,334	TAC/AD	(1)	INV	31394DU40	February 2035
R		0	NPR	0	NPR	31394DU57	June 2035
RL		0	NPR	0	NPR	31394DU65	June 2035

- (1) Based on LIBOR. (3) Notional balances. These classes are interest only classes.
(2) Exchangeable classes. (4) Principal only class.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The PY, PK, PI, PD, DN, DW, DR, DX, OX, GP, YH, YG and YI Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be May 27, 2005.

LEHMAN BROTHERS

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated July 1, 2004 (the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Lehman Brothers
c/o ADP Financial Services
Prospectus Department
1155 Long Island Avenue
Edgewood, New York 11717
(telephone 631-254-7106).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (“Form 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. You also may read and copy any document we file with the SEC by visiting the SEC's Public Reference Room at 450 Fifth Street, NW, Washington, DC 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

On December 21, 2004, our Board of Directors (the "Board") announced the retirement of Chairman and Chief Executive Officer Franklin D. Raines and the resignation of Vice Chairman and Chief Financial Officer J. Timothy Howard. A member of the Board, Stephen B. Ashley, currently is serving as the non-executive chairman of the Board, Vice Chairman and Chief Operating Officer Daniel H. Mudd currently is serving as interim chief executive officer, and Executive Vice President Robert Levin currently is serving as interim chief financial officer. The Board further announced that the Audit Committee of the Board dismissed KPMG LLP as our independent auditor. On January 4, 2005, the Audit Committee of the Board approved the engagement of Deloitte & Touche LLP ("Deloitte") as our independent auditor. Deloitte will serve as our auditor for each of the fiscal years 2001, 2002, 2003 and 2004.

On December 15, 2004, the Office of the Chief Accountant of the Securities and Exchange Commission ("SEC") issued a statement (the "Statement") regarding certain accounting issues relating to Fannie Mae, including determinations by the SEC that we should (i) restate our financial statements to eliminate the use of hedge accounting under Financial Accounting Standard No. 133, Accounting for Derivative Instruments and Hedging Activities ("FAS 133"), (ii) evaluate the accounting under Financial Accounting Standard No. 91, Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases ("FAS 91") and restate our financial statements filed with the SEC if the amounts required for correction are material, and (iii) re-evaluate the information prepared under generally accepted accounting principles ("GAAP") and non-GAAP information that we previously provided to investors. On December 16, 2004, we filed a Current Report on Form 8-K with the SEC that includes a copy of the Statement.

As a result of the SEC's findings, we will restate our financial results from 2001 through June 30, 2004 to comply fully with the SEC's determination. In a Form 12b-25 filed with the SEC on November 15, 2004, we estimated that a loss of hedge accounting under FAS 133 for all derivatives could result in recording into earnings a net cumulative loss on derivative transactions of approximately \$9.0 billion as of September 30, 2004. (We estimate that as of December 31, 2004, this net cumulative after-tax loss was approximately \$8.4 billion.) We also stated that there would be a

corresponding decrease to retained earnings and, accordingly, regulatory capital. In a Form 12b-25 filed with the SEC on March 17, 2005, we stated that if we do not qualify for hedge accounting for mortgage commitments accounted for as derivatives since our July 1, 2003 adoption of Financial Accounting Standard No. 149, Amendment of Statement 133 on Derivative Instruments and Hedging Activities (“FAS 149”), we estimate that we would be required to record in earnings a net cumulative after-tax loss related to these commitments of approximately \$2.4 billion as of December 31, 2004. We are working to determine the effect of the restatement, including the effect on each prior reporting period. We expect that the impact will be material to our reported GAAP and core business results for many, if not all, periods and will vary substantially from period to period based on the amount and types of derivatives held and fluctuations in interest rates and volatility. Our restated financial statements also will reflect corrections as a result of our misapplication of FAS 91 for each prior reporting period described above. We also will consider the impact, if any, of the SEC’s decision on FAS 91 for periods prior to those described above.

Accordingly, on December 17, 2004, the Audit Committee of the Board concluded that our previously filed interim and audited financial statements and the independent auditor’s reports thereon for the periods from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared applying accounting practices that did not comply with GAAP. We have not yet filed our quarterly reports on Form 10-Q for the quarters ended September 30, 2004 and March 31, 2005 or our annual report on Form 10-K for the year ended December 31, 2004. The financial information regarding our anticipated results of operations for the quarter ended September 30, 2004 that was contained in our Form 12b-25 filed on November 15, 2004 and in a Form 8-K filed on November 16, 2004 was prepared applying the same policies and practices, and, accordingly, should not be relied upon. The Audit Committee has discussed the matters described above and in a Form 8-K filed with the SEC on December 22, 2004 with KPMG LLP, our independent auditor through December 21, 2004.

On September 20, 2004, the Office of Federal Housing Enterprise Oversight (“OFHEO”) delivered its report to the Board of its findings to date of the agency’s special examination. Among other matters, the OFHEO report raised a number of questions and concerns about our accounting policies and practices with respect to FAS 91 and FAS 133. On February 23, 2005, we announced that OFHEO notified our Board and management of several additional accounting and internal control issues and questions that OFHEO identified in its ongoing special examination, and directed that these matters be included in the internal reviews by the Board and management and reviewed by Deloitte. OFHEO indicated that it has not completed its review of all aspects of these issues, but has identified policies that it believes appear to be inconsistent with generally accepted accounting principles as well as internal control deficiencies that raise safety and soundness concerns. The issues and questions include the following areas: securities accounting, loan accounting, consolidations, accounting for commitments, and practices to smooth certain income and expense amounts. OFHEO also raised concerns regarding journal entry controls, systems limitations, and database modifications, as well as FAS 149 and new developments relating to FAS 91. A summary of the additional questions raised in OFHEO’s ongoing special examination of Fannie Mae has been filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005.

Our Board and management are addressing the issues and questions raised by OFHEO. In addition, the Board designated its Special Review Committee to review the findings of OFHEO’s September 2004 special examination report. This review, led by former Senator Warren Rudman of the law firm of Paul, Weiss, Rifkind, Wharton & Garrison (“Paul Weiss”), is focused on: accounting issues, including accounting policies, procedures and controls regarding FAS 91 and FAS 133; organization, structure and governance, including Board oversight and management responsibilities and resources; and executive compensation. Paul Weiss’ work continues as it examines these areas and other issues that may arise in the course of its review, reporting regularly to the Board. We will report to OFHEO regarding each of these issues and will continue to work with OFHEO to resolve these matters as part of our ongoing internal reviews and restatement process. In light of the foregoing,

management has initiated a comprehensive review of accounting routines and controls, the financial reporting process and the application of GAAP, which will include the issues OFHEO has identified, as well as issues identified by management and/or Deloitte. Management, working with accounting consultants, will develop a view on these issues, which then will be reviewed with the Audit Committee, Deloitte and OFHEO. Upon conclusion of this review, our financial statements will be restated where necessary and submitted to Deloitte for review as part of its audit. We are providing periodic updates to the SEC and the New York Stock Exchange on the restatement. In addition, the SEC and the U.S. Attorney's Office for the District of Columbia are conducting ongoing investigations into these matters.

OFHEO is required to review our capital classification quarterly, and as of September 30, 2004 and December 31, 2004, classified us as "significantly undercapitalized." As a result of this classification, we submitted a capital restoration plan to OFHEO in January 2005, and on February 23, 2005, we announced that OFHEO approved our proposed capital restoration plan. Under the plan, we detail how we expect to meet our minimum capital requirement on an ongoing basis, as well as achieve OFHEO's 30 percent surplus capital requirement by September 30, 2005. A summary of the capital restoration plan was filed as an exhibit to a Form 8-K that we filed with the SEC on February 23, 2005. On May 19, 2005, OFHEO classified us as "adequately capitalized" as of March 31, 2005. OFHEO has noted that this classification is subject to revision pending the outcome of ongoing accounting reviews, and that this classification does not amend any existing capital restoration plans currently in place between Fannie Mae and OFHEO.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to "Incorporation by Reference" above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of May 1, 2005)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$180,000,000	240	223	16	5.030%
Group 2 MBS	\$162,514,633	360	345	12	6.549%
Group 3 MBS	\$292,727,274	360	331	24	5.905%
Group 4 MBS	\$138,019,346	360	316	39	7.609%
Group 5 MBS	\$256,508,030	360	303	49	7.550%
Group 6 MBS	\$ 68,971,653	360	356	4	5.950%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on May 27, 2005.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Components

The ZY and YO Classes are made up of payment components. Each component will have the original principal balance, principal type and interest type as set forth below.

	<u>Original Principal Balance</u>	<u>Principal Type</u>	<u>Interest Type</u>
ZY1	\$ 1,384,052	SEG (TAC) /SUP /AD	FIX /Z
ZY2	88,832	TAC /AD	FIX /Z
ZY3	398,182	SUP	FIX /Z
YO1	239,642	SEG (TAC) /SUP /AD	PO
YO2	574,578	SUP	PO

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate, inverse floating rate and toggle classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate, inverse floating rate and toggle classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
PF	3.25000%	7.00000%	0.25%	LIBOR + 25 basis points
PC	11.25000%	20.25000%	0.00%	20.25% - (3 × LIBOR)
PN	10.00000%	22.00000%	0.00%	22% - (4 × LIBOR)
PQ	2.50000%	5.50000%	0.00%	5.5% - LIBOR
PT	8.00000%	8.00000%	0.00%	43.2% - (6.39999995 × LIBOR)
PL	3.75000%	6.75000%	0.00%	6.75% - LIBOR
FV	3.37000%	7.00000%	0.37%	LIBOR + 37 basis points
FW	3.37000%	7.00000%	0.37%	LIBOR + 37 basis points
DC	13.31000%	24.31000%	0.00%	24.31% - (3.66666657 × LIBOR)
DJ	7.50000%	16.50000%	0.00%	16.5% - (3 × LIBOR)
DK	2.50000%	5.50000%	0.00%	5.5% - LIBOR
DP	8.50000%	8.50000%	0.00%	49.87168% - (7.52212366 × LIBOR)
XA	3.34000%	7.00000%	0.34%	LIBOR + 34 basis points
DA	13.42000%	24.42000%	0.00%	24.42% - (3.66666661 × LIBOR)

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
DM	10.00000%	22.00000%	0.00%	22% – (4 × LIBOR)
DE	2.50000%	5.50000%	0.00%	5.5% – LIBOR
DU	8.00000%	8.00000%	0.00%	45.93103% – (6.8965516 × LIBOR)
EL	3.37000%	7.00000%	0.28%	LIBOR + 28 basis points
SR	3.63000%	6.72000%	0.00%	6.72% – LIBOR
EY	3.37000%	7.00000%	0.28%	LIBOR + 28 basis points
EW	3.63000%	6.72000%	0.00%	6.72% – LIBOR
FG	0.00000%	22.30556%	0.00%	(2)
SG	7.30000%	7.30000%	0.00%	(3)
YF	4.00000%	7.00000%	0.00%	(4)
YT	0.00000%	7.00000%	0.00%	(5)
YS	17.99999%	35.99998%	0.00%	35.99998% – (5.9999952 × LIBOR)
PK	11.25000%	20.25000%	0.00%	20.25% – (3 × LIBOR)
PI	3.75000%	6.75000%	0.00%	6.75% – LIBOR
PD	14.11764%	31.05882%	0.00%	31.05882% – (5.64705876 × LIBOR)
DN	12.50000%	27.50000%	0.00%	27.5% – (5 × LIBOR)
DW	15.00000%	33.00000%	0.00%	33% – (6 × LIBOR)
DR	10.00000%	22.00000%	0.00%	22% – (4 × LIBOR)
DX	12.50000%	27.50000%	0.00%	27.5% – (5 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) The applicable formula for the FG Class for the specified periods will be as set forth below:

Interest Accrual Periods

Interest Rate Formula

1st through 13th

(2230.555556 × LIBOR) – 10037.5%

14th through 25th

(2230.555556 × LIBOR) – 12268.05556%

thereafter

(2230.555556 × LIBOR) – 14498.61111%

(3) The applicable formula for the SG Class for the specified periods will be as set forth below:

Interest Accrual Periods

Interest Rate Formula

1st through 13th

3292.3% – (730 × LIBOR)

14th through 25th

4022.3% – (730 × LIBOR)

thereafter

4752.3% – (730 × LIBOR)

(4) The applicable formula interest rate for the YF Class each month will be as follows:

If LIBOR is:

Applicable Formula or Rate

Less than or equal to 8.0%

LIBOR + 100 basis points

Greater than 8.0%

0.0%

(5) The applicable formula interest rate for the YT Class each month will be as follows:

If LIBOR is:

Applicable Formula or Rate

Less than or equal to 8.0%

0.0%

Greater than 8.0%

7.0%

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
PQ	164.7058722180% of the PN Class
PL	299.9999914385% of the PC, PT and PN Classes
PI	299.9999914385% of the PC, PT and PN Classes
DK	415.3786468959% of the DJ Class
DE	382.9180487134% of the DM Class
SR	100% of the EL Class
EW	100% of the EY Class
IO	28.5714278130% of the ZO, OZ and OH Classes
OI	21.4285700000% of the OH Class
OX	28.5714278130% of the ZO and OZ Classes
	49.9999978130% of the OH Class
YT	100% of the YF Class
YI	18.1818144159% of the YA Class

Distributions of Principal

Group 1 Principal Distribution Amount

ZB Accrual Amount

1. If and only if the principal balance of the Group 1 MBS is *less than or equal to* the Group 1 MBS First Specified Balance, to the ZB Class.

2. To the BG Class to its Targeted Balance.

3. To the BZ Class to zero.

4. To the BG Class to zero.

5. Thereafter to the ZB Class.

BZ Accrual Amount

1. If and only if the principal balance of the Group 1 MBS is *less than or equal to* the Group 1 MBS Second Specified Balance *and* provided that the principal balance of the ZB Class has been reduced to zero on a previous Distribution Date and for so long as both the BG and BZ Classes remain outstanding, to the BG and BZ Classes, in the proportions of 1% and 99%, respectively.

2. To the BG Class to its Targeted Balance.

3. Thereafter to the BZ Class.

Group 1 Cash Flow Distribution Amount

1. To Aggregate Group I to its Planned Balance.

2. If and only if the principal balance of the Group 1 MBS is *less than or equal to* the Group 1 MBS First Specified Balance, to the ZB Class to zero.

3. If and only if the principal balance of the Group 1 MBS is *less than or equal to* the Group 1 MBS Second Specified Balance *and* provided that the principal balance of the ZB Class has been reduced to zero on a previous Distribution Date, as follows:

first, for so long as both the BG and BZ Classes remain outstanding, to the BG and BZ Classes, in the proportions of 1% and 99% respectively; and

second, to the BG Class to zero.

4. To the BG Class to its Targeted Balance.
5. To the BZ Class to zero.
6. To the BG Class to zero.
7. To the ZB Class to zero.
8. To Aggregate Group I to zero.

For a description of Aggregate Group I, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

PB Accrual Amount

1. To Aggregate Group II to its Targeted Balance.
2. To the PA Class to zero.
3. To Aggregate Group II to zero.
4. Thereafter to the PB Class.

PA Accrual Amount

To Aggregate Group II to its Targeted Balance, and thereafter to the PA Class.

Group 2 Cash Flow Distribution Amount

1. To Aggregate Group II to its Targeted Balance.
2. To the PA Class to zero.
3. To Aggregate Group II to zero.
4. To the PB Class to zero.

For a description of Aggregate Group II, see “Description of the Certificates—Distributions of Principal—*Group 2 Principal Distribution Amount*” in this prospectus supplement.

Group 3 Principal Distribution Amount

(a) 43.478260929% as follows:

(x) 78.5714281224% of such amount to the FV and FW Classes, pro rata, to zero, and

(y) 21.4285718776% of such amount as follows:

first, to the DC Class to its Planned Balance;

second, to the DJ and DP Classes, pro rata, to zero; and

third, to the DC Class to zero, and

(b) 56.521739071% as follows:

(x) 78.5714283124% of such amount to the XA Class to zero, and

(y) 21.4285716876% of such amount as follows:

first, to the DA Class to its Planned Balance;

second, to the DM and DU Classes, pro rata, to zero; and

third, to the DA Class to zero.

Group 4 Principal Distribution Amount

To the EL Class to zero.

Group 5 Principal Distribution Amount

ZO Accrual Amount

To Aggregate Group III to its Planned Balance, and thereafter to the ZO Class.

OZ Accrual Amount

To the OH Class to zero, and thereafter to the OZ Class.

Group 5 Cash Flow Distribution Amount

(A) 77.9702686111% to the EY Class to zero, and

(B) 22.0297313889% as follows:

first, to Aggregate Group III to its Planned Balance;

second, to the ZO Class to zero; and

third, to Aggregate Group III to zero.

For a description of Aggregate Group III, see “Description of the Certificates—Distributions of Principal—*Group 5 Principal Distribution Amount*” in this prospectus supplement.

Group 6 Principal Distribution Amount

ZY1 Accrual Amount

To the VG Class to zero, and thereafter to the ZY1 Component.

ZY2 Accrual Amount

To the YF and YS Classes, pro rata, to zero, and thereafter to the ZY2 Component.

ZY3 Accrual Amount

To Aggregate Group VI to its Targeted Balance, and thereafter to the ZY3 Component.

GZ Accrual Amount

To Aggregate Group IV to its Targeted Balance, and thereafter to the GZ Class.

Group 6 Cash Flow Distribution Amount

1. To Aggregate Group VII to its Planned Balance.
2. (a) 71.3033405143% of the remaining amount as follows:
 - first*, to Aggregate Group IV to its Targeted Balance;
 - second*, to the GZ Class to zero; and
 - third*, to Aggregate Group IV to zero, and
- (b) 28.6966594857% of such remaining amount as follows:
 - (x) 8.3333454195% to the YO2 Component to zero, and
 - (y) 91.6666545805% as follows:
 - first*, to Aggregate Group VI to its Targeted Balance;
 - second*, to the ZY3 Component to zero; and
 - third*, to Aggregate Group VI to zero.
3. To Aggregate Group VII to zero.

For a description of Aggregate Groups IV, VI and VII, see “Description of the Certificates—Distributions of Principal—*Group 6 Principal Distribution Amount*” in this prospectus supplement.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

Group 1 Classes	PSA Prepayment Assumption										
	0%	79%	80%	100%	151%	160%	175%	176%	250%	300%	500%
BA	4.4	2.2	2.1	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.5
BC	8.8	4.4	4.4	4.0	4.0	4.0	4.0	4.0	4.0	3.7	2.4
BD	11.7	6.6	6.5	6.0	6.0	6.0	6.0	6.0	6.0	5.2	3.3
BE	15.1	11.1	11.1	10.9	10.9	10.9	10.9	10.9	10.9	9.7	6.4
BG	12.6	7.9	7.8	6.7	2.9	2.5	2.5	7.4	2.2	1.6	0.8
BZ	19.0	16.1	16.1	15.6	13.7	13.2	12.4	0.5	0.4	0.4	0.3
ZB	20.0	18.6	18.6	18.6	18.5	18.5	18.5	0.1	0.1	0.1	0.1

	CPR Prepayment Assumption	
	5.9%	6.0%
BA	2.0	2.0
BC	4.1	4.0
BD	6.1	6.1
BE	10.9	10.9
BG	6.3	13.6
BZ	15.6	2.3
ZB	18.6	0.1

Group 2 Classes	PSA Prepayment Assumption						
	0%	100%	200%	436%	500%	700%	900%
PF, PL and PI	16.5	7.8	5.1	3.6	3.2	2.3	1.8
PC and PK	11.5	4.1	4.1	4.1	4.1	3.1	2.4
PN, PQ, PT and PD	22.3	12.1	6.2	3.0	2.0	1.3	1.0
PA	27.5	21.1	15.9	0.5	0.4	0.3	0.2
PB	29.7	27.2	24.0	15.2	13.5	9.6	7.2
PY	27.8	22.3	17.5	3.9	3.3	2.0	1.4

Group 3 Classes	PSA Prepayment Assumption					
	0%	100%	215%	250%	400%	500%
FV, FW and XA	20.5	10.0	6.1	5.4	3.5	2.7
DC and DA	17.4	6.7	6.7	6.7	4.5	3.6
DJ, DK, DP, DM, DE, DU, DN, DW, DR and DX	28.2	18.3	4.8	2.2	0.9	0.7

Group 4 Classes	PSA Prepayment Assumption						
	0%	100%	300%	514%	700%	900%	1100%
EL and SR	21.3	10.1	4.6	2.6	1.8	1.3	1.0

Group 5 Classes	PSA Prepayment Assumption							
	0%	100%	300%	500%	535%	650%	900%	1100%
EY, EW and IO	21.3	9.8	4.6	2.7	2.5	2.0	1.3	1.0
OI and OH	16.4	6.8	3.1	2.2	2.2	2.2	1.4	1.1
OZ	25.0	16.8	16.8	16.8	16.8	16.8	11.6	8.6
ZO	27.7	19.8	12.0	6.9	5.2	0.7	0.2	0.1
OX	19.4	8.6	4.0	2.5	2.4	2.1	1.4	1.0

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>251%</u>	<u>255%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
YA, YH, YG and YI	9.3	2.5	2.5	2.5	2.5	2.5	2.4	2.3
YB	18.2	6.0	6.0	6.0	6.0	6.0	4.9	4.1
YC	22.8	10.8	10.8	10.8	10.8	10.8	8.3	6.7
YD	25.2	20.1	20.1	20.1	20.1	20.1	15.9	12.9
FG and SG	24.3	15.2	8.6	3.3	3.2	2.5	2.3	1.9
VG	6.0	6.0	6.0	5.8	5.6	4.0	0.8	0.6
ZY	28.8	24.2	20.9	16.4	16.2	5.6	1.6	1.0
YO	28.0	20.2	14.7	8.3	7.9	3.7	1.8	1.4
GZ	29.5	26.9	24.8	0.6	0.6	0.5	0.3	0.3
YF, YT and YS	23.5	15.6	9.7	3.5	3.5	2.9	2.0	1.7
GP	16.6	6.8	6.8	6.8	6.8	6.8	5.6	4.6

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the Jump and Non-Sticky Jump Classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the Jump and Non-Sticky Jump Classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans

may have a dramatic effect on the weighted average lives of the Jump and Non-Sticky Jump Classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Any change in principal priority of either Jump Class will, and any change in principal priority of the Non-Sticky Jump Class may, remain in effect for an extended period. Once a change in payment priority of a Jump Class occurs, it will continue in effect permanently. Once a change in principal priority of the Non-Sticky Jump Class occurs, under many prepayment scenarios the new payment priority will continue in effect for subsequent periods. Moreover, it is possible that under various prepayment scenarios the change in payment priority of the Non-Sticky Jump Class will remain in effect indefinitely.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate, inverse floating rate or toggle certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Slight changes in LIBOR may significantly affect the interest rates of the Toggle classes. The Toggle classes may be extremely sensitive to certain changes in monthly LIBOR values. In particular, classes such as the YT Class may experience dramatic declines in their interest rates and yields as a result of certain changes in LIBOR, even if those changes are slight. Moreover, in the case of the FG and SG Classes, the

LIBOR levels triggering those declines will vary over time. For an illustration of this sensitivity, see the related yield tables in this prospectus supplement.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if

a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of May 1, 2005 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will

issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of six groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 5 MBS” and “Group 6 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or

RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denomination</u>
The Jump Classes	\$1,000,000 minimum plus whole dollar increments
The Principal Only, Interest Only, Inverse Floating Rate, Non-Sticky Jump Classes and Toggle Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the PC, PN, PQ, PL, PA, PB, DJ, DK, DM, DE, IO, OI, YA, YB, YC and YD Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in

writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder's notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to $1/32$ of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 20 years in the case of the Group 1 MBS, and up to 30 years in the case of the Group 2, Group 3, Group 4, Group 5 and Group 6 MBS. See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$180,000,000
MBS Pass-Through Rate	4.50%
Range of WACs (annual percentages)	4.75% to 7.00%
Range of WAMs	181 months to 240 months
Approximate Weighted Average WAM.....	223 months
Approximate Weighted Average WALA (weighted average loan age)	16 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$162,514,633
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	345 months
Approximate Weighted Average WALA.....	12 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$292,727,274
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	331 months
Approximate Weighted Average WALA.....	24 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$138,019,346
MBS Pass-Through Rate	7.00%
Range of WACs (annual percentages)	7.25% to 9.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	316 months
Approximate Weighted Average WALA.....	39 months

Group 5 MBS

Aggregate Unpaid Principal Balance	\$256,508,030
MBS Pass-Through Rate	7.00%
Range of WACs (annual percentages)	7.25% to 9.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	303 months
Approximate Weighted Average WALA.....	49 months

Group 6 MBS

Aggregate Unpaid Principal Balance	\$68,971,653
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	356 months
Approximate Weighted Average WALA.....	4 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the

Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes and Components

For the purpose of interest payments, the Classes and Components will be categorized as follows:

<u>Interest Type*</u>	<u>Classes and Components</u>
Group 1 Classes	
Fixed Rate	BA, BC, BD, BE, BG, BZ and ZB
Accrual	BZ and ZB
Group 2 Classes	
Fixed Rate	PA and PB
Floating Rate	PF
Inverse Floating Rate	PC, PN, PQ, PT and PL
Interest Only	PQ and PL
Accrual	PA and PB
RCR**	PY, PK, PI and PD
Group 3 Classes	
Floating Rate	FV, FW and XA
Inverse Floating Rate	DC, DJ, DK, DP, DA, DM, DE and DU
Interest Only	DK and DE
RCR**	DN, DW, DR and DX
Group 4 Classes	
Floating Rate	EL
Inverse Floating Rate	SR
Interest Only	SR
Group 5 Classes	
Fixed Rate	IO, OI, OH, OZ and ZO
Floating Rate	EY
Inverse Floating Rate	EW
Interest Only	EW, IO and OI
Accrual	OZ and ZO
RCR**	OX

Interest Type***Classes and Components****Group 6 Classes and Components**

Fixed Rate	YA, YB, YC, YD, VG, ZY1, ZY2, ZY3 and GZ
Floating Rate	FG and YT
Inverse Floating Rate	SG and YS
Toggle†	FG, SG, YF and YT
Interest Only	YT
Principal Only	YO1 and YO2
Accrual	ZY1, ZY2, ZY3 and GZ
Component	ZY and YO
RCR**	GP, YH, YG and YI
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “Toggle” or “T” designation refers to a Floating Rate or Inverse Floating Rate class whose interest rate changes significantly if the designated index meets one or more thresholds. For example, when the index meets a threshold, the interest rate may shift from a predetermined rate or formula to a different predetermined rate or formula. Accordingly, the change in interest rate may not be a continuous function of changes in the index.

Components. For purposes of calculating the payments they receive, the ZY and YO Classes consist of the payment components having the designations and original principal balances specified in this prospectus supplement under “Reference Sheet—Components.” The payment characteristics of the ZY and YO Classes will reflect a combination of the payment characteristics of the related components. Components are not separately transferable from the related Class of Certificates.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes and Components) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes and Components) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes and Components, see “—Accrual Classes and Components” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the FG and SG Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All other Floating Rate, Inverse Floating Rate and Toggle Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the YO Class as a Delay Class for the sole purpose of facilitating trading.

Accrual Classes and Components. The BZ, ZB, PA, PB, OZ, ZO, ZY, GZ and PY Classes are Accrual Classes and the ZY1, ZY2 and ZY3 Components are Accrual Components. Interest will accrue

on the Accrual Classes (and, in the case of the ZY Class, on the related Components) at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes (or Components). Instead, interest accrued on the Accrual Classes (and Components) will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes (and Components) as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate, Inverse Floating Rate and Toggle Classes. During each Interest Accrual Period, the Floating Rate, Inverse Floating Rate and Toggle Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 3.09% in the case of the EL, SR, EY and EW Classes, and 3.00% in the case of all other Floating Rate, Inverse Floating Rate and Toggle Classes.

Distributions of Principal

Categories of Classes and Components

For the purpose of principal payments, the Classes and Components fall into the following categories:

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 1 Classes	
PAC	BA, BC, BD and BE
TAC	BG
Support	BZ and ZB
Jump†	BG and BZ
Non-Sticky Jump	ZB
Accretion Directed	BG and BZ

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 2 Classes	
TAC	PF
Segment (TAC) /PAC	PC
Segment (TAC) /SUP	PN and PT
Support	PA
Sequential Pay	PB
Accretion Directed	PF, PC, PN, PT and PA
Notional	PQ and PL
RCR**	PY, PK, PI and PD
Group 3 Classes	
Pass-Through	FV, FW and XA
PAC	DC and DA
Support	DJ, DP, DM and DU
Notional	DK and DE
RCR**	DN, DW, DR and DX
Group 4 Classes	
Pass-Through	EL
Notional	SR
Group 5 Classes	
Pass-Through	EY
PAC	OH and OZ
Support	ZO
Accretion Directed	OH and OZ
Notional	EW, IO and OI
RCR**	OX
Group 6 Classes and Components	
PAC	YA, YB, YC and YD
Segment (TAC) /TAC	FG and SG
Segment (TAC) /Support	VG, ZY1 and YO1
TAC	YF, YS and ZY2
Support	GZ, ZY3 and YO2
Accretion Directed	FG, SG, VG, YF, YS, ZY1, ZY2 and YO1
Component	ZY and YO
Notional	YT
RCR**	GP, YH, YG and YI
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “JMP” or “Jump” designation refers to a security that has principal payment priorities that change upon the occurrence of (i) multiple “trigger events” or (ii) any “trigger event” calculated with reference to a prepayment speed or schedule that is not structured at a single PSA or CPR speed. Generally, a “Jump” class adjusts to its new priority on each Distribution Date when the trigger condition is met.

Components. For purposes of calculating the principal payments they receive, the ZY and YO Classes consist of the payment components having the designations and original principal balances specified in this prospectus supplement under “Reference Sheet—Components.” The payment characteristics of the ZY and YO Classes will reflect a combination of the payment characteristics of the related components. Components are not separately transferable from the related Class of Certificates.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the ZB and BZ Classes (the “ZB Accrual Amount” and “BZ Accrual Amount,” respectively, and, together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the PB and PA Classes (the “PB Accrual Amount” and “PA Accrual Amount,” respectively, and, together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 MBS (the “Group 5 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balances of the ZO and OZ Classes (the “ZO Accrual Amount” and “OZ Accrual Amount,” respectively, and, together with the Group 5 Cash Flow Distribution Amount, the “Group 5 Principal Distribution Amount”), and
- the principal then paid on the Group 6 MBS (the “Group 6 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balances of the ZY1 Component, ZY2 Component, ZY3 Component and GZ Class (the “ZY1 Accrual Amount,” “ZY2 Accrual Amount,” “ZY3 Accrual Amount” and “GZ Accrual Amount,” respectively, and, together with the Group 6 Cash Flow Distribution Amount, the “Group 6 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

ZB Accrual Amount

On each Distribution Date, we will pay the ZB Accrual Amount as principal of the Classes specified below in the following priority:

- | | | |
|--|---|--|
| (i) if and only if the principal balance of the Group 1 MBS for that Distribution Date (after giving effect to distributions made on that date) is <i>less than or equal to</i> the Group 1 MBS First Specified Balance for that Distribution Date, to the ZB Class; | } | Non-Sticky
Jump
Class |
| (ii) to the BG Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; | } | TAC/
Accretion
Directed
Class |
| (iii) to the BZ Class, until its principal balance is reduced to zero; | } | Support/
Accretion
Directed
Class |
| (iv) to the BG Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and | } | TAC/
Accretion
Directed
Class |
| (v) thereafter to the ZB Class. | } | Accrual
Class |

BZ Accrual Amount

On each Distribution Date, we will pay the BZ Accrual Amount as principal of the Classes specified below in the following priority:

- (i) if and only if the principal balance of the Group 1 MBS for that Distribution Date (after giving effect to distributions made on that date) is *less than or equal to* the Group 1 MBS Second Specified Balance for that Distribution Date *and* provided that the principal balance of the ZB Class has been reduced to zero on a previous Distribution Date and for so long as both the BG and BZ Classes remain outstanding, concurrently, to the BG and BZ Classes, in the proportions of 1% and 99%, respectively;
- (ii) to the BG Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; and
- (iii) thereafter to the BZ Class.
- } Accretion Directed Class and Accrual Class
 } Jump Classes
 } TAC/Accretion Directed Class
 } Accrual Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes specified below in the following priority:

- (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date;
- (ii) if and only if the principal balance of the Group 1 MBS for that Distribution Date (after giving effect to distributions made on that date) is *less than or equal to* the Group 1 MBS First Specified Balance for that Distribution Date, to the ZB Class, until its principal balance is reduced to zero;
- (iii) if and only if the principal balance of the Group 1 MBS for that Distribution Date (after giving effect to distributions made on that date) is *less than or equal to* the Group 1 MBS Second Specified Balance for that Distribution Date *and* provided that the principal balance of the ZB Class has been reduced to zero on a previous Distribution Date, as follows:
- first*, for so long as both the BG and BZ Classes remain outstanding, concurrently, to the BG and BZ Classes, in the proportions of 1% and 99%, respectively; and
- second*, to the BG Class, until its principal balance is reduced to zero;
- (iv) to the BG Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date;
- (v) to the BZ Class, until its principal balance is reduced to zero;
- (vi) to the BG Class, without regard to its Targeted Balance and until its principal balance is reduced to zero;
- (vii) to the ZB Class, until its principal balance is reduced to zero; and
- (viii) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero.
- } PAC Group
 } Non-Sticky Jump Class
 } Jump Classes
 } TAC Class
 } Support Class
 } TAC Class
 } Support Class
 } PAC Group

“Aggregate Group I” consists of the BA, BC, BD and BE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the BA, BC, BD and BE Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate principal balance of the Classes included in Aggregate Group I.

Group 2 Principal Distribution Amount

PB Accrual Amount

On each Distribution Date, we will pay the PB Accrual Amount as principal of the Classes specified below in the following priority:

- | | | |
|--|-----------------|--------------------------------------|
| (i) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Targeted Balance for that Distribution Date; | } TAC Group | } Accretion Directed Group and Class |
| (ii) to the PA Class, until its principal balance is reduced to zero; | } Support Class | |
| (iii) to Aggregate Group II, without regard to its Targeted Balance and until the Aggregate II Balance is reduced to zero; and | } TAC Group | |
| (iv) thereafter to the PB Class. | | } Accrual Class |

PA Accrual Amount

On each Distribution Date, we will pay the PA Accrual Amount as principal of Aggregate Group II, until the Aggregate II Balance is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the PA Accrual Amount as principal of the PA Class.

} TAC/
Accretion
Directed
Group and
Accrual
Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes specified below in the following priority:

- | | |
|--|------------------------|
| (i) to Aggregate Group II, until the Aggregate II Balance is reduced to its Targeted Balance for that Distribution Date; | } TAC Group |
| (ii) to the PA Class, until its principal balance is reduced to zero; | } Support Class |
| (iii) to Aggregate Group II, without regard to its Targeted Balance and until the Aggregate II Balance is reduced to zero; and | } TAC Group |
| (iv) to the PB Class, until its principal balance is reduced to zero. | } Sequential Pay Class |

“Aggregate Group II” consists of the PF, PC, PN and PT Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

- (a) 85.7142856188% to the PF Class, until its principal balance is reduced to zero, and
- (b) 14.2857143812% as follows:
 - first*, to the PC Class, until its principal balance is reduced to its Planned Balance for that Distribution Date;
 - second*, concurrently, to the PN and PT Classes, pro rata (or 53.1250009534% and 46.8749990466%, respectively), until their principal balances are reduced to zero; and
 - third*, to the PC Class, without regard to its Planned Balance and until its principal balance is reduced to zero.

The “Aggregate II Balance” is equal to the aggregate principal balance of the Classes included in Aggregate Group II.

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the Group 3 Classes specified below in the following priority:

- (a) 43.478260929% as follows:
 - (x) 78.5714281224% of such amount, concurrently, to the FV and FW Classes, pro rata (or 50% and 50%), until their principal balances are reduced to zero, and } Pass-Through Class
 - (y) 21.4285718776% of such amount as follows:
 - first*, to the DC Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class
 - second*, concurrently, to the DJ and DP Classes, pro rata (or 51.2549073144% and 48.7450926856%, respectively), until their principal balances are reduced to zero; and } Support Classes
 - third*, to the DC Class, without regard to its Planned Balance and until its principal balance is reduced to zero, and } PAC Class
- (b) 56.521739071% as follows:
 - (x) 78.5714283124% of such amount to the XA Class, until its principal balance is reduced to zero, and } Pass-Through Class
 - (y) 21.4285716876% of such amount as follows:
 - first*, to the DA Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class
 - second*, concurrently, to the DM and DU Classes, pro rata (or 46.8333397781% and 53.1666602219%, respectively), until their principal balances are reduced to zero; and } Support Classes
 - third*, to the DA Class, without regard to its Planned Balance and until its principal balance is reduced to zero. } PAC Class

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the EL Class, until its principal balance is reduced to zero. } Pass-Through Class

Group 5 Principal Distribution Amount

ZO Accrual Amount

On each Distribution Date, we will pay the ZO Accrual Amount as principal of Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date. Thereafter, we will pay the ZO Accrual Amount as principal of the ZO Class. } PAC/Accretion Directed Class and Accrual Class

OZ Accrual Amount

On each Distribution Date, we will pay the OZ Accrual Amount as principal of the OH Class, until its principal balance is reduced to zero. Thereafter, we will pay the OZ Accrual Amount as principal of the OZ Class. } Accretion Directed Class and Accrual Class

Group 5 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 5 Cash Flow Distribution Amount as principal of the Group 5 Classes specified below as follows:

(A) 77.9702686111% to the EY Class, until its principal balance is reduced to zero, and } Pass-Through Class

(B) 22.0297313889% as follows:

first, to Aggregate Group III, until the Aggregate III Balance is reduced to its Planned Balance for that Distribution Date; } PAC Group

second, to the ZO Class, until its principal balance is reduced to zero; and } Support Class

third, to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero. } PAC Group

“Aggregate Group III” consists of the OH and OZ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III, sequentially, to the OH and OZ Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate III Balance” is equal to the aggregate principal balance of the Classes included in Aggregate Group III. For determining principal payments on a Distribution Date, the Aggregate III Balance will include any increase in the principal balance of the OZ Class on that date.

Group 6 Principal Distribution Amount

ZY1 Accrual Amount

On each Distribution Date, we will pay the ZY1 Accrual Amount as principal of the VG Class, until its principal balance is reduced to zero. Thereafter, we will pay the ZY1 Accrual Amount as principal of the ZY1 Component. } Accretion Directed Class and Accrual Component

ZY2 Accrual Amount

On each Distribution Date, we will pay the ZY2 Accrual Amount, concurrently, as principal of the YF and YS Classes, pro rata (or 85.7142759184% and 14.2857240816%, respectively), until their principal balances are reduced to zero. Thereafter, we will pay the ZY2 Accrual Amount as principal of the ZY2 Component.

} Accretion
Directed
Classes and
Accrual
Component

ZY3 Accrual Amount

On each Distribution Date, we will pay the ZY3 Accrual Amount as principal of Aggregate Group VI (described below), until the Aggregate VI Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the ZY3 Accrual Amount as principal of the ZY3 Component.

} TAC / Accretion
Directed
Group and
Accrual
Component

GZ Accrual Amount

On each Distribution Date, we will pay the GZ Accrual Amount as principal of Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the GZ Accrual Amount as principal of the GZ Class.

} TAC /
Accretion
Directed
Group and
Accrual
Class

Group 6 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 6 Cash Flow Distribution Amount as principal of the Group 6 Classes specified below in the following priority:

(i) to Aggregate Group VII (described below), until the Aggregate VII Balance (described below) is reduced to its Planned Balance for that Distribution Date;

} PAC
Group

(ii) (a) 71.3033405143% of such amount as follows:

first, to Aggregate Group IV, until the Aggregate IV Balance is reduced to its Targeted Balance for that Distribution Date;

} TAC
Group

second, to the GZ Class, until its principal balance is reduced to zero; and

} Support
Class

third, to Aggregate Group IV, without regard to its Targeted Balance and until the Aggregate IV Balance is reduced to zero, and

} TAC
Group

(b) 28.6966594857% of such amount as follows:

(x) 8.3333454195% to the YO2 Component, until its principal balance is reduced to zero, and

} Support
Component

(y) 91.6666545805% as follows:

first, to Aggregate Group VI, until the Aggregate VI Balance is reduced to its Targeted Balance for that Distribution Date;

} TAC
Group

second, to the ZY3 Component, until its principal balance is reduced to zero; and

} Support
Component

third, to Aggregate Group VI, without regard to its Targeted Balance and until the Aggregate VI Balance is reduced to zero; and

} TAC
Group

(iii) to Aggregate Group VII, without regard to its Planned Balance and until the Aggregate VII Balance is reduced to zero.

} PAC
Group

“Aggregate Group IV” consists of Aggregate Group V, the VG Class and the ZY1 and YO1 Components. On each Distribution Date, we will apply payments of principal of Aggregate Group IV as follows:

first, to Aggregate Group V (described below), until the Aggregate V Balance (described below) is reduced to its Targeted Balance for that Distribution Date;

second, (a) 91.6666376882%, sequentially, to the VG Class and ZY1 Component, in that order, until their principal balances are reduced to zero, and

(b) 8.3333623118% to the YO1 Component, until its principal balance is reduced to zero; and

third, to Aggregate Group V, without regard to its Targeted Balance and until the Aggregate V Balance is reduced to zero.

The “Aggregate IV Balance” is equal to the sum of the Aggregate V Balance and the aggregate principal balance of the other Classes and Components included in Aggregate Group IV. For determining principal payments on a Distribution Date, the Aggregate IV Balance will include any increase in the principal balance of the ZY1 Component on that date.

“Aggregate Group V” consists of the FG and SG Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group V, concurrently, to the FG and SG Classes, pro rata (or 24.6575383749% and 75.3424616251%, respectively), until their principal balances are reduced to zero.

The “Aggregate V Balance” is equal to the aggregate principal balance of the Classes included in Aggregate Group V.

“Aggregate Group VI” consists of the YF and YS Classes and the ZY2 Component. On each Distribution Date, we will apply payments of principal of Aggregate Group VI as follows:

first, concurrently, to the YF and YS Classes, pro rata (or 85.7142759184% and 14.2857240816%, respectively), until their principal balances are reduced to zero; and

second, to the ZY2 Component, until its principal balance is reduced to zero.

The “Aggregate VI Balance” is equal to the aggregate principal balance of the Classes and Component included in Aggregate Group VI. For determining principal payments on a Distribution Date, the Aggregate VI Balance will include any increase in the principal balance of the ZY2 Component.

“Aggregate Group VII” consists of the YA, YB, YC and YD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group VII, sequentially, to the YA, YB, YC and YD Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate VII Balance” is equal to the aggregate principal balance of the Classes included in Aggregate Group VII.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is May 27, 2005; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association's standard prepayment model ("PSA"). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under "Description of Certificates—Prepayment Models" in the REMIC Prospectus. An additional model used in this prospectus supplement with respect to the Jump and Non-Sticky Jump Classes is the constant prepayment rate model ("CPR") which represents the annual rate of prepayments relative to the then outstanding principal balance of a pool of new mortgage loans. Thus, "0% CPR" means no prepayments, "15% CPR" means an annual prepayment rate of 15%, and so forth. It is highly unlikely that prepayments will occur at any *constant* PSA or CPR rate or at any other *constant* rate.

Structuring Rates and Ranges. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related MBS, Classes and Groups (1)</u>	<u>Structuring Rates and Ranges</u>
First Specified Balances	Group 1 MBS	176% PSA
Second Specified Balances	Group 1 MBS	80% PSA
Targeted Balances	BG Class	160% PSA
Planned Balances	Aggregate Group I	Between 100% and 250% PSA
Targeted Balances	Aggregate Group II	200% PSA
Planned Balances	PC Class	Between 100% and 500% PSA
Planned Balances	DC Class	Between 100% and 250% PSA
Planned Balances	DA Class	Between 100% and 250% PSA
Planned Balances	Aggregate Group III	Between 500% and 650% PSA
Targeted Balances	Aggregate Group IV	150% PSA
Targeted Balances	Aggregate Group V	300% PSA
Targeted Balances	Aggregate Group VI	251% PSA
Planned Balances	Aggregate Group VII	Between 100% and 300% PSA

(1) The Structuring Ranges and Rates for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any MBS, Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable PSA rates specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups and Classes</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 250% PSA
PC Class	Between 100% and 500% PSA
DC Class	Between 100% and 250% PSA
DA Class	Between 100% and 250% PSA
Aggregate Group III	Between 500% and 650% PSA
Aggregate Group VII	Between 100% and 300% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups and Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups and Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the follow table:

<u>Classes</u>	<u>Supporting Classes</u>
Group 1	
Aggregate Group I	TAC and Support
Group 2	
PAC	Support
Group 3	
DC	DJ and DP
DA	DM and DU
Group 5	
PAC	Support
Group 6	
PAC	TAC and Support

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA or CPR and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA or CPR, as applicable. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA or CPR rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
IO	488% PSA
OI	700% PSA
OX	440% PSA
YI	659% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IO	19.0%
OI	13.5%
OX	19.0%
YI	10.5%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IO Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>500%</u>	<u>535%</u>	<u>650%</u>	<u>900%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity	33.2%	29.7%	14.9%	(1.0)%	(3.9)%	(13.8)%	(37.7)%	(59.9)%

Sensitivity of the OI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>500%</u>	<u>535%</u>	<u>650%</u>	<u>900%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity	48.0%	43.4%	22.2%	4.1%	4.1%	4.1%	(20.5)%	(45.1)%

Sensitivity of the OX Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>500%</u>	<u>535%</u>	<u>650%</u>	<u>900%</u>	<u>1100%</u>
Pre-Tax Yields to Maturity	32.4%	28.5%	11.7%	(4.2)%	(6.3)%	(12.7)%	(36.6)%	(59.4)%

Sensitivity of the YI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>251%</u>	<u>255%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	33.0%	16.0%	16.0%	16.0%	16.0%	16.0%	15.2%	10.3%

The Principal Only Class. The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
YO	84.0%

Sensitivity of the YO Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>251%</u>	<u>255%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . .	0.7%	0.9%	1.2%	2.3%	2.4%	4.9%	10.3%	13.3%

The Inverse Floating Rate Classes and the FG, YF and YT Classes. **The yields on the Inverse Floating Rate Classes and the FG, YF and YT Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the PC, PQ, PL, DC, DK, DA, DE, SR, EW, FG, PK, YT and PI Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes and the FG, YF and YT Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of each applicable Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PC	110.000%
PN	94.500%
PQ	3.500%
PT	99.000%
PL	8.600%
DC	113.000%
DJ	88.000%
DK	2.900%
DP	99.000%
DA	113.250%
DM	93.625%
DE	2.900%
DU	98.000%
SR	6.000%
EW	6.000%
FG	105.250%
SG	100.000%
YF	100.000%
YT	2.250%
YS	101.000%
PK	110.000%
PI	8.500%

<u>Class</u>	<u>Price*</u>
PD	99.000%
DN	96.750%
DW	100.000%
DR	89.000%
DX	96.000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the PC Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>436%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
1.00%	14.7%	14.0%	14.0%	14.0%	14.0%	13.3%	12.4%
3.00%	9.0%	8.4%	8.4%	8.4%	8.4%	7.7%	6.8%
5.00%	3.4%	2.8%	2.8%	2.8%	2.8%	2.1%	1.3%
6.75%	(1.5)%	(2.1)%	(2.1)%	(2.1)%	(2.1)%	(2.7)%	(3.5)%

Sensitivity of the PN Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>436%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
1.0%	19.8%	19.8%	20.4%	21.4%	22.1%	23.5%	24.8%
3.0%	11.0%	11.1%	11.6%	12.8%	13.6%	15.2%	16.6%
5.0%	2.5%	2.6%	3.1%	4.3%	5.3%	7.0%	8.6%
5.5%	0.4%	0.5%	1.1%	2.3%	3.2%	5.0%	6.6%

Sensitivity of the PQ Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>436%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
1.0%	160.1%	160.1%	144.1%	127.6%	117.1%	78.6%	39.0%
3.0%	82.9%	82.8%	68.9%	47.8%	33.8%	(8.2)%	(44.6)%
5.0%	13.2%	10.8%	(1.8)%	(21.6)%	(58.2)%	*	*
5.5%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the PT Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>436%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
5.50%	8.3%	8.3%	8.4%	8.6%	8.7%	9.0%	9.2%
6.00%	5.0%	5.0%	5.1%	5.3%	5.5%	5.9%	6.2%
6.75%	0.1%	0.1%	0.3%	0.6%	0.8%	1.3%	1.6%

**Sensitivity of the PL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	200%	436%	500%	700%
1.00%	69.2%	65.6%	58.2%	48.8%	44.4%	29.5%
3.00%	41.6%	38.0%	30.2%	20.0%	15.4%	(0.2)%
5.00%	14.5%	10.4%	1.3%	(9.5)%	(14.6)%	(31.9)%
6.75%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the DC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	215%	250%	400%
1.00%	17.8%	17.2%	17.2%	17.2%	16.4%
3.00%	11.0%	10.4%	10.4%	10.4%	9.6%
5.00%	4.3%	3.8%	3.8%	3.8%	2.9%
6.63%	(1.2)%	(1.6)%	(1.6)%	(1.6)%	(2.4)%

**Sensitivity of the DJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	215%	250%	400%
1.0%	15.8%	15.9%	19.2%	21.5%	30.3%
3.0%	8.9%	9.0%	12.0%	14.7%	23.7%
5.0%	2.2%	2.4%	4.9%	8.0%	17.2%
5.5%	0.6%	0.7%	3.1%	6.3%	15.6%

**Sensitivity of the DK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	215%	250%	400%
1.0%	201.9%	201.9%	158.2%	142.2%	55.5%
3.0%	103.2%	103.2%	68.4%	52.8%	(31.0)%
5.0%	18.5%	17.7%	(2.3)%	(36.0)%	*
5.5%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the DP Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	215%	250%	400%
5.50%	8.8%	8.8%	9.0%	9.2%	9.9%
6.00%	4.9%	4.9%	5.1%	5.4%	6.3%
6.63%	0.1%	0.1%	0.4%	0.7%	1.8%

**Sensitivity of the DA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>215%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
1.00%	17.9%	17.3%	17.3%	17.3%	16.4%	15.7%
3.00%	11.1%	10.5%	10.5%	10.5%	9.7%	9.0%
5.00%	4.3%	3.8%	3.8%	3.8%	3.0%	2.3%
6.66%	(1.2)%	(1.7)%	(1.7)%	(1.7)%	(2.5)%	(3.1)%

**Sensitivity of the DM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>215%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
1.0%	19.9%	19.9%	21.5%	22.6%	26.8%	29.6%
3.0%	11.0%	11.1%	12.6%	13.9%	18.5%	21.5%
5.0%	2.4%	2.5%	3.8%	5.5%	10.4%	13.6%
5.5%	0.3%	0.4%	1.7%	3.4%	8.4%	11.6%

**Sensitivity of the DE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>215%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
1.0%	201.9%	201.9%	158.2%	142.2%	55.5%	(4.7)%
3.0%	103.2%	103.2%	68.4%	52.8%	(31.0)%	(81.0)%
5.0%	18.5%	17.7%	(2.3)%	(36.0)%	*	*
5.5%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the DU Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>215%</u>	<u>250%</u>	<u>400%</u>	<u>500%</u>
5.50%	8.3%	8.4%	8.8%	9.2%	10.6%	11.4%
6.00%	4.8%	4.8%	5.2%	5.7%	7.3%	8.2%
6.66%	0.1%	0.1%	0.6%	1.2%	2.9%	4.1%

**Sensitivity of the SR Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>514%</u>	<u>700%</u>	<u>900%</u>	<u>1100%</u>
1.09%	104.7%	100.3%	81.7%	60.2%	39.7%	15.1%	(13.1)%
3.09%	63.0%	59.1%	42.7%	23.8%	5.8%	(15.7)%	(40.4)%
5.09%	24.2%	20.8%	6.5%	(10.0)%	(25.6)%	(44.3)%	(65.8)%
6.72%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the EW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption							
	50%	100%	300%	500%	535%	650%	900%	1100%
1.09%	104.5%	100.0%	81.5%	61.5%	57.8%	45.2%	15.0%	(13.2)%
3.09%	62.8%	58.9%	42.6%	24.9%	21.7%	10.6%	(15.9)%	(40.5)%
5.09%	23.9%	20.5%	6.3%	(9.0)%	(11.9)%	(21.5)%	(44.4)%	(65.9)%
6.72%	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the FG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption							
	50%	100%	150%	251%	255%	300%	400%	500%
4.500% and below	(0.3)%	(0.3)%	(0.6)%	(1.5)%	(1.6)%	(2.0)%	(2.3)%	(2.7)%
4.505%	0.3%	0.4%	0.7%	1.8%	1.8%	2.3%	2.5%	3.0%
4.510%	0.9%	1.2%	2.2%	5.4%	5.6%	7.1%	7.7%	9.2%
5.500%	0.9%	1.2%	2.2%	5.4%	5.6%	7.1%	7.7%	9.2%
5.505%	1.6%	2.1%	3.7%	8.7%	8.9%	10.8%	11.7%	13.3%
5.510%	2.4%	3.2%	5.5%	12.0%	12.3%	14.5%	15.6%	17.2%
6.500%	2.4%	3.2%	5.5%	12.0%	12.3%	14.5%	15.6%	17.2%
6.505%	13.4%	13.6%	14.3%	16.3%	16.4%	17.0%	17.4%	17.9%
6.510%	21.7%	21.7%	21.2%	20.1%	20.0%	19.4%	19.1%	18.5%

**Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption							
	50%	100%	150%	251%	255%	300%	400%	500%
4.500% and below	7.4%	7.4%	7.3%	7.2%	7.2%	7.2%	7.2%	7.1%
4.505%	7.0%	7.0%	6.7%	6.0%	6.0%	5.6%	5.5%	5.1%
4.510%	6.7%	6.6%	6.2%	4.9%	4.8%	4.1%	3.9%	3.2%
5.500%	6.7%	6.6%	6.2%	4.9%	4.8%	4.1%	3.9%	3.2%
5.505%	6.4%	6.3%	5.7%	3.9%	3.8%	3.0%	2.6%	1.9%
5.510%	6.1%	5.9%	5.3%	3.0%	2.9%	1.9%	1.4%	0.5%
6.500%	6.1%	5.9%	5.3%	3.0%	2.9%	1.9%	1.4%	0.5%
6.505%	3.2%	3.1%	2.7%	1.5%	1.5%	1.0%	0.7%	0.3%
6.510%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Sensitivity of the YF Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption							
	50%	100%	150%	251%	255%	300%	400%	500%
1.0%	2.0%	2.0%	2.0%	2.1%	2.1%	2.1%	2.1%	2.1%
3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
5.0%	6.1%	6.1%	6.1%	6.0%	6.0%	6.0%	6.0%	6.0%
6.0%	7.1%	7.1%	7.1%	7.0%	7.0%	7.0%	7.0%	6.9%
8.0%	7.1%	7.1%	7.1%	7.0%	7.0%	7.0%	7.0%	6.9%
Above 8%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%

**Sensitivity of the YT Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>251%</u>	<u>255%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
8% and below	*	*	*	*	*	*	*	*
Above 8%	445.2%	445.2%	436.9%	419.7%	419.7%	419.4%	412.5%	400.3%

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the YS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>251%</u>	<u>255%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
1.0%	31.3%	31.3%	31.2%	30.8%	30.8%	30.8%	30.5%	30.3%
3.0%	18.5%	18.5%	18.4%	18.2%	18.2%	18.2%	18.0%	17.9%
5.0%	6.1%	6.1%	6.1%	6.1%	6.1%	6.0%	6.0%	6.0%
6.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%

**Sensitivity of the PK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>436%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
1.00%	14.7%	14.0%	14.0%	14.0%	14.0%	13.3%	12.4%
3.00%	9.0%	8.4%	8.4%	8.4%	8.4%	7.7%	6.8%
5.00%	3.4%	2.8%	2.8%	2.8%	2.8%	2.1%	1.3%
6.75%	(1.5)%	(2.1)%	(2.1)%	(2.1)%	(2.1)%	(2.7)%	(3.5)%

**Sensitivity of the PI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>436%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
1.00%	70.2%	66.6%	59.2%	49.8%	45.4%	30.5%	14.0%
3.00%	42.2%	38.6%	30.9%	20.6%	16.0%	0.5%	(16.6)%
5.00%	14.8%	10.7%	1.7%	(9.1)%	(14.3)%	(31.6)%	(50.2)%
6.75%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the PD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>436%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>
1.0%	26.8%	26.8%	26.9%	26.9%	26.9%	26.9%	27.0%
3.0%	14.7%	14.7%	14.8%	15.0%	15.2%	15.5%	15.7%
5.0%	3.0%	3.0%	3.2%	3.5%	3.8%	4.3%	4.8%
5.5%	0.1%	0.2%	0.3%	0.7%	1.0%	1.6%	2.1%

**Sensitivity of the DN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	215%	250%	400%	500%
1.0%	24.2%	24.2%	24.9%	25.4%	27.1%	28.3%
3.0%	13.3%	13.3%	14.1%	14.8%	17.0%	18.5%
5.0%	2.8%	2.8%	3.5%	4.5%	7.2%	9.0%
5.5%	0.2%	0.2%	0.9%	2.0%	4.8%	6.6%

**Sensitivity of the DW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	215%	250%	400%	500%
1.0%	28.3%	28.3%	28.0%	27.9%	27.3%	26.8%
3.0%	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%
5.0%	3.1%	3.1%	3.3%	3.5%	4.1%	4.5%
5.5%	0.1%	0.1%	0.2%	0.5%	1.3%	1.8%

**Sensitivity of the DR Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	215%	250%	400%	500%
1.0%	21.0%	21.1%	24.1%	26.1%	34.0%	39.4%
3.0%	11.6%	11.8%	14.6%	17.0%	25.2%	30.7%
5.0%	2.7%	2.8%	5.2%	8.0%	16.6%	22.3%
5.5%	0.5%	0.7%	2.9%	5.9%	14.5%	20.2%

**Sensitivity of the DX Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	215%	250%	400%	500%
1.0%	24.4%	24.4%	25.3%	25.9%	28.2%	29.7%
3.0%	13.4%	13.5%	14.4%	15.2%	18.0%	19.9%
5.0%	2.8%	2.9%	3.8%	4.9%	8.1%	10.3%
5.5%	0.2%	0.3%	1.1%	2.3%	5.7%	7.9%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 2, Group 3, Group 5 and Group 6 Classes, and
- in the case of the Group 1, Group 2, Group 3, Group 5 and Group 6 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

As described under “Reference Sheet—Components,” the ZY and YO Classes consist of multiple payment components for purposes of calculating payments. Since these components are not divisible, the payment characteristics of the ZY and YO Classes will reflect a combination of the payment characteristics of the related components.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA or CPR rates, as applicable, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	240 months	240 months	7.00%
Group 2 MBS	360 months	360 months	8.50%
Group 3 MBS	360 months	360 months	8.00%
Group 4 MBS	360 months	360 months	9.50%
Group 5 MBS	360 months	360 months	9.50%
Group 6 MBS	360 months	360 months	8.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA or CPR level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA or CPR rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	BA Class											BA Class	
	PSA Prepayment Assumption											CPR Prepayment Assumption	
	0%	79%	80%	100%	151%	160%	175%	176%	250%	300%	500%	5.9%	6.0%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	97	91	91	90	90	90	90	90	90	90	90	90	90
May 2007	85	54	54	47	47	47	47	47	47	47	2	48	48
May 2008	71	18	18	8	8	8	8	8	8	8	0	10	9
May 2009	57	0	0	0	0	0	0	0	0	0	0	0	0
May 2010	42	0	0	0	0	0	0	0	0	0	0	0	0
May 2011	25	0	0	0	0	0	0	0	0	0	0	0	0
May 2012	8	0	0	0	0	0	0	0	0	0	0	0	0
May 2013	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2014	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2015	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	4.4	2.2	2.1	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.5	2.0	2.0

Date	BC Class											BC Class	
	PSA Prepayment Assumption											CPR Prepayment Assumption	
	0%	79%	80%	100%	151%	160%	175%	176%	250%	300%	500%	5.9%	6.0%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	100	100	100	100	100	100	100	100	100	0	100	100
May 2009	100	72	70	47	47	47	47	47	47	17	0	52	50
May 2010	100	13	11	0	0	0	0	0	0	0	0	0	0
May 2011	100	0	0	0	0	0	0	0	0	0	0	0	0
May 2012	100	0	0	0	0	0	0	0	0	0	0	0	0
May 2013	79	0	0	0	0	0	0	0	0	0	0	0	0
May 2014	42	0	0	0	0	0	0	0	0	0	0	0	0
May 2015	3	0	0	0	0	0	0	0	0	0	0	0	0
May 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.8	4.4	4.4	4.0	4.0	4.0	4.0	4.0	4.0	3.7	2.4	4.1	4.0

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	BD Class											BD Class	
	PSA Prepayment Assumption											CPR Prepayment Assumption	
	0%	79%	80%	100%	151%	160%	175%	176%	250%	300%	500%	5.9%	6.0%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	100	100	100	100	100	100	100	100	100	69	100	100
May 2009	100	100	100	100	100	100	100	100	100	100	*	100	100
May 2010	100	100	100	88	88	88	88	88	88	56	0	93	91
May 2011	100	70	69	47	47	47	47	47	47	13	0	52	51
May 2012	100	32	31	10	10	10	10	10	10	0	0	15	13
May 2013	100	0	0	0	0	0	0	0	0	0	0	0	0
May 2014	100	0	0	0	0	0	0	0	0	0	0	0	0
May 2015	100	0	0	0	0	0	0	0	0	0	0	0	0
May 2016	72	0	0	0	0	0	0	0	0	0	0	0	0
May 2017	41	0	0	0	0	0	0	0	0	0	0	0	0
May 2018	7	0	0	0	0	0	0	0	0	0	0	0	0
May 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2022	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.7	6.6	6.5	6.0	6.0	6.0	6.0	6.0	6.0	5.2	3.3	6.1	6.1

Date	BE Class											BE Class	
	PSA Prepayment Assumption											CPR Prepayment Assumption	
	0%	79%	80%	100%	151%	160%	175%	176%	250%	300%	500%	5.9%	6.0%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2009	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2010	100	100	100	100	100	100	100	100	100	100	67	100	100
May 2011	100	100	100	100	100	100	100	100	100	100	44	100	100
May 2012	100	100	100	100	100	100	100	100	100	84	29	100	100
May 2013	100	98	97	85	85	85	85	85	85	64	19	85	85
May 2014	100	74	73	67	67	67	67	67	67	49	12	67	67
May 2015	100	52	52	52	52	52	52	52	52	37	8	52	52
May 2016	100	40	40	40	40	40	40	40	40	27	5	40	40
May 2017	100	30	30	30	30	30	30	30	30	20	3	30	30
May 2018	100	22	22	22	22	22	22	22	22	14	2	22	22
May 2019	79	16	16	16	16	16	16	16	16	10	1	16	16
May 2020	51	11	11	11	11	11	11	11	11	6	1	11	11
May 2021	21	7	7	7	7	7	7	7	7	4	*	7	7
May 2022	4	4	4	4	4	4	4	4	4	2	*	4	4
May 2023	1	1	1	1	1	1	1	1	1	1	*	1	1
May 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.1	11.1	11.1	10.9	10.9	10.9	10.9	10.9	10.9	9.7	6.4	10.9	10.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	BG Class											BG Class	
	PSA Prepayment Assumption											CPR Prepayment Assumption	
	0%	79%	80%	100%	151%	160%	175%	176%	250%	300%	500%	5.9%	6.0%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	90	75	75	72	62	60	60	96	81	70	29	66	96
May 2007	88	73	73	70	48	45	45	79	49	29	0	64	96
May 2008	86	71	71	68	38	33	33	66	26	1	0	62	96
May 2009	84	70	69	66	29	23	23	57	12	0	0	60	96
May 2010	82	67	67	64	23	16	16	52	3	0	0	58	96
May 2011	80	65	65	62	18	11	11	48	*	0	0	56	96
May 2012	78	63	63	59	14	7	8	47	*	0	0	54	96
May 2013	75	61	61	53	8	2	3	44	*	0	0	52	96
May 2014	73	58	58	44	1	0	0	40	*	0	0	44	96
May 2015	70	54	53	34	0	0	0	36	*	0	0	33	90
May 2016	68	41	40	22	0	0	0	31	*	0	0	22	81
May 2017	65	26	25	9	0	0	0	26	*	0	0	9	71
May 2018	62	11	10	0	0	0	0	22	*	0	0	0	61
May 2019	59	0	0	0	0	0	0	17	*	0	0	0	50
May 2020	56	0	0	0	0	0	0	13	*	0	0	0	39
May 2021	52	0	0	0	0	0	0	9	*	0	0	0	28
May 2022	33	0	0	0	0	0	0	5	*	0	0	0	17
May 2023	0	0	0	0	0	0	0	2	*	0	0	0	6
May 2024	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.6	7.9	7.8	6.7	2.9	2.5	2.5	7.4	2.2	1.6	0.8	6.3	13.6

Date	BZ Class											BZ Class	
	PSA Prepayment Assumption											CPR Prepayment Assumption	
	0%	79%	80%	100%	151%	160%	175%	176%	250%	300%	500%	5.9%	6.0%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	105	105	105	105	105	105	96	0	0	0	0	104	22
May 2007	109	109	109	109	109	109	92	0	0	0	0	109	22
May 2008	114	114	114	114	114	114	91	0	0	0	0	114	22
May 2009	120	120	120	120	120	120	92	0	0	0	0	119	22
May 2010	125	125	125	125	125	125	96	0	0	0	0	124	22
May 2011	131	131	131	131	131	131	100	0	0	0	0	130	22
May 2012	137	137	137	137	137	137	105	0	0	0	0	136	22
May 2013	143	143	143	143	143	143	109	0	0	0	0	142	20
May 2014	150	150	150	150	150	135	108	0	0	0	0	149	4
May 2015	157	157	157	157	138	121	96	0	0	0	0	156	0
May 2016	164	164	164	164	121	106	83	0	0	0	0	163	0
May 2017	171	171	171	171	103	90	70	0	0	0	0	170	0
May 2018	179	179	179	165	85	74	58	0	0	0	0	165	0
May 2019	188	172	170	135	68	59	45	0	0	0	0	135	0
May 2020	196	134	133	104	51	44	33	0	0	0	0	104	0
May 2021	205	96	95	74	35	30	22	0	0	0	0	74	0
May 2022	215	58	57	43	19	16	12	0	0	0	0	44	0
May 2023	213	19	19	14	5	4	2	0	0	0	0	14	0
May 2024	110	0	0	0	0	0	0	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.0	16.1	16.1	15.6	13.7	13.2	12.4	0.5	0.4	0.4	0.3	15.6	2.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	ZB Class											ZB Class		PF, PL† and PI† Classes						
	PSA Prepayment Assumption											CPR		PSA Prepayment Assumption						
	0%	79%	80%	100%	151%	160%	175%	176%	250%	300%	500%	5.9%	6.0%	0%	100%	200%	436%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	105	105	105	105	105	105	105	0	0	0	0	105	0	99	94	90	89	86	78	70
May 2007	109	109	109	109	109	109	109	0	0	0	0	109	0	97	86	77	65	60	46	33
May 2008	114	114	114	114	114	114	114	0	0	0	0	114	0	96	79	65	47	41	25	14
May 2009	120	120	120	120	120	120	120	0	0	0	0	120	0	94	71	54	34	28	14	6
May 2010	125	125	125	125	125	125	125	0	0	0	0	125	0	92	65	45	24	19	7	2
May 2011	131	131	131	131	131	131	131	0	0	0	0	131	0	90	58	36	17	12	3	0
May 2012	137	137	137	137	137	137	137	0	0	0	0	137	0	88	52	29	12	8	1	0
May 2013	143	143	143	143	143	143	143	0	0	0	0	143	0	86	46	22	8	5	0	0
May 2014	150	150	150	150	150	150	150	0	0	0	0	150	0	83	40	16	5	3	0	0
May 2015	157	157	157	157	157	157	157	0	0	0	0	157	0	81	34	11	3	1	0	0
May 2016	164	164	164	164	164	164	164	0	0	0	0	164	0	78	29	6	2	0	0	0
May 2017	171	171	171	171	171	171	171	0	0	0	0	171	0	75	24	2	*	0	0	0
May 2018	179	179	179	179	179	179	179	0	0	0	0	179	0	71	19	0	0	0	0	0
May 2019	188	188	188	188	188	188	188	0	0	0	0	188	0	68	14	0	0	0	0	0
May 2020	196	196	196	196	196	196	196	0	0	0	0	196	0	64	10	0	0	0	0	0
May 2021	205	205	205	205	205	205	205	0	0	0	0	205	0	59	5	0	0	0	0	0
May 2022	215	215	215	215	215	215	215	0	0	0	0	215	0	55	1	0	0	0	0	0
May 2023	224	224	224	224	224	224	224	0	0	0	0	224	0	50	0	0	0	0	0	0
May 2024	235	0	0	0	0	0	0	0	0	0	0	0	0	44	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	39	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	32	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	26	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	18	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	11	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.0	18.6	18.6	18.6	18.5	18.5	18.5	0.1	0.1	0.1	0.1	18.6	0.1	16.5	7.8	5.1	3.6	3.2	2.3	1.8

Date	PC and PK Classes							PN, PQ†, PT and PD Classes							PA Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	436%	500%	700%	900%	0%	100%	200%	436%	500%	700%	900%	0%	100%	200%	436%	500%	700%	900%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	97	89	89	89	89	89	89	100	100	91	88	83	65	48	106	106	106	0	0	0	0
May 2007	95	75	75	75	75	75	60	100	100	80	54	43	11	0	113	113	113	0	0	0	0
May 2008	92	61	61	61	61	47	26	100	100	70	31	18	0	0	120	120	120	0	0	0	0
May 2009	89	47	47	47	47	26	10	100	100	63	18	5	0	0	127	127	127	0	0	0	0
May 2010	85	34	34	34	34	13	3	100	100	57	12	*	0	0	135	135	135	0	0	0	0
May 2011	82	23	23	23	23	6	0	100	99	52	10	*	0	0	143	143	143	0	0	0	0
May 2012	78	15	15	15	15	2	0	100	95	46	9	*	0	0	152	152	152	0	0	0	0
May 2013	73	9	9	9	9	0	0	100	89	38	7	*	0	0	161	161	161	0	0	0	0
May 2014	69	5	5	5	5	0	0	100	81	30	6	*	0	0	171	171	171	0	0	0	0
May 2015	64	2	2	2	2	0	0	100	72	21	4	*	0	0	182	182	182	0	0	0	0
May 2016	59	0	0	0	0	0	0	100	63	13	3	0	0	0	193	193	193	0	0	0	0
May 2017	53	0	0	0	0	0	0	100	52	4	1	0	0	0	205	205	205	0	0	0	0
May 2018	47	0	0	0	0	0	0	100	41	0	0	0	0	0	218	218	187	0	0	0	0
May 2019	40	0	0	0	0	0	0	100	31	0	0	0	0	0	231	231	152	0	0	0	0
May 2020	33	0	0	0	0	0	0	100	21	0	0	0	0	0	245	245	121	0	0	0	0
May 2021	25	0	0	0	0	0	0	100	11	0	0	0	0	0	261	261	94	0	0	0	0
May 2022	16	0	0	0	0	0	0	100	1	0	0	0	0	0	277	277	70	0	0	0	0
May 2023	7	0	0	0	0	0	0	100	0	0	0	0	0	0	294	246	48	0	0	0	0
May 2024	0	0	0	0	0	0	0	97	0	0	0	0	0	0	312	208	30	0	0	0	0
May 2025	0	0	0	0	0	0	0	84	0	0	0	0	0	0	331	172	13	0	0	0	0
May 2026	0	0	0	0	0	0	0	71	0	0	0	0	0	0	351	138	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	56	0	0	0	0	0	0	373	105	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	40	0	0	0	0	0	0	396	74	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	23	0	0	0	0	0	0	421	45	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	4	0	0	0	0	0	0	446	16	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	379	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	277	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	166	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	45	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.5	4.1	4.1	4.1	4.1	3.1	2.4	22.3	12.1	6.2	3.0	2.0	1.3	1.0	27.5	21.1	15.9	0.5	0.4	0.3	0.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PB Class							PY Class							FV, FW and XA Classes					
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption					
	0%	100%	200%	436%	500%	700%	900%	0%	100%	200%	436%	500%	700%	900%	0%	100%	215%	250%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	106	106	106	106	106	106	106	106	106	106	13	13	13	13	99	93	86	84	76	70
May 2007	113	113	113	113	113	113	113	113	113	113	14	14	14	14	98	86	74	71	57	48
May 2008	120	120	120	120	120	120	120	120	120	120	15	15	15	15	97	79	63	59	42	33
May 2009	127	127	127	127	127	127	127	127	127	127	16	16	16	16	96	73	54	49	32	23
May 2010	135	135	135	135	135	135	135	135	135	135	17	17	17	17	95	67	46	41	24	16
May 2011	143	143	143	143	143	143	131	143	143	143	18	18	18	16	94	62	39	34	17	11
May 2012	152	152	152	152	152	152	59	152	152	152	19	19	19	7	92	57	33	28	13	7
May 2013	161	161	161	161	161	147	27	161	161	161	20	20	18	3	91	52	28	23	10	5
May 2014	171	171	171	171	171	83	12	171	171	171	21	21	10	1	89	48	24	19	7	3
May 2015	182	182	182	182	182	47	5	182	182	182	23	23	6	1	88	43	20	16	5	2
May 2016	193	193	193	193	190	27	2	193	193	193	24	24	3	*	86	39	17	13	4	2
May 2017	205	205	205	205	129	15	1	205	205	205	26	16	2	*	84	36	14	11	3	1
May 2018	218	218	218	169	87	8	*	218	218	191	21	11	1	*	82	32	12	9	2	1
May 2019	231	231	231	120	59	5	*	231	231	162	15	7	1	*	79	29	10	7	1	*
May 2020	245	245	245	85	39	3	*	245	245	136	11	5	*	*	77	26	8	6	1	*
May 2021	261	261	261	60	26	1	*	261	261	114	8	3	*	*	74	23	7	5	1	*
May 2022	277	277	277	42	17	1	*	277	277	95	5	2	*	*	71	20	6	4	1	*
May 2023	294	294	294	29	11	*	*	294	252	79	4	1	*	*	68	18	4	3	*	*
May 2024	312	312	312	20	8	*	*	312	221	65	3	1	*	*	64	15	4	2	*	*
May 2025	331	331	331	14	5	*	*	331	192	53	2	1	*	*	60	13	3	2	*	*
May 2026	351	351	339	9	3	*	*	351	165	42	1	*	*	*	56	11	2	1	*	*
May 2027	373	373	267	6	2	*	*	373	139	34	1	*	*	*	52	9	2	1	*	*
May 2028	396	396	207	4	1	*	*	396	115	26	*	*	*	*	47	7	1	1	*	*
May 2029	421	421	155	3	1	*	*	421	92	19	*	*	*	*	42	5	1	*	*	*
May 2030	446	446	111	2	*	*	*	446	70	14	*	*	*	*	36	4	1	*	*	*
May 2031	474	399	74	1	*	*	*	391	50	9	*	*	*	0	30	2	*	*	*	*
May 2032	503	246	43	*	*	*	*	305	31	5	*	*	*	0	23	1	*	*	*	*
May 2033	534	103	17	*	*	*	0	212	13	2	*	*	*	0	16	0	0	0	0	0
May 2034	567	0	0	0	0	0	0	110	0	0	0	0	0	0	8	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.7	27.2	24.0	15.2	13.5	9.6	7.2	27.8	22.3	17.5	3.9	3.3	2.0	1.4	20.5	10.0	6.1	5.4	3.5	2.7

Date	DC and DA Classes						DJ, DK†, DP, DM, DE†, DU, DN, DW, DR and DX Classes						EL and SR† Classes						
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption						
	0%	100%	215%	250%	400%	500%	0%	100%	215%	250%	400%	500%	0%	100%	300%	514%	700%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	99	90	90	90	90	90	100	100	77	70	41	21	99	93	81	68	57	45	34
May 2007	98	80	80	80	80	68	100	100	59	47	0	0	99	86	66	47	33	21	11
May 2008	96	71	71	71	59	47	100	100	44	29	0	0	98	80	53	32	19	9	4
May 2009	95	62	62	62	44	32	100	100	34	16	0	0	97	74	43	22	11	4	1
May 2010	93	54	54	54	33	22	100	100	26	8	0	0	96	68	34	15	6	2	*
May 2011	91	47	47	47	25	15	100	100	21	3	0	0	95	63	28	10	3	1	*
May 2012	89	39	39	39	18	10	100	100	19	*	0	0	94	58	22	7	2	*	*
May 2013	87	33	33	33	13	7	100	100	17	*	0	0	93	53	18	5	1	*	*
May 2014	85	27	27	27	10	5	100	98	16	*	0	0	92	48	14	3	1	*	*
May 2015	83	22	22	22	7	3	100	96	15	*	0	0	90	44	11	2	*	*	*
May 2016	80	18	18	18	5	2	100	92	14	*	0	0	89	40	9	1	*	*	*
May 2017	77	15	15	15	4	1	100	87	13	*	0	0	87	36	7	1	*	*	*
May 2018	74	12	12	12	3	1	100	82	11	*	0	0	85	33	6	1	*	*	*
May 2019	71	10	10	10	2	1	100	76	10	*	0	0	83	30	4	*	*	*	*
May 2020	67	8	8	8	2	*	100	70	9	*	0	0	81	26	3	*	*	*	*
May 2021	64	6	6	6	1	*	100	64	8	*	0	0	78	23	3	*	*	*	*
May 2022	59	5	5	5	1	*	100	58	7	*	0	0	75	21	2	*	*	*	0
May 2023	55	4	4	4	1	*	100	51	6	*	0	0	72	18	2	*	*	*	0
May 2024	50	3	3	3	*	*	100	45	5	*	0	0	69	15	1	*	*	*	0
May 2025	45	2	2	2	*	*	100	39	4	*	0	0	65	13	1	*	*	*	0
May 2026	39	2	2	2	*	*	100	33	3	*	0	0	61	10	1	*	*	*	0
May 2027	33	1	1	1	*	*	100	28	2	*	0	0	56	8	*	*	*	*	0
May 2028	26	1	1	1	*	*	100	22	2	*	0	0	51	6	*	*	*	0	0
May 2029	18	1	1	1	*	*	100	17	1	*	0	0	46	4	*	*	*	0	0
May 2030	10	*	*	*	*	*	100	12	1	*	0	0	40	2	*	*	*	0	0
May 2031	2	*	*	*	*	*	100	7	1	*	0	0	33	1	*	*	*	0	0
May 2032	*	*	*	*	*	*	81	3	*	*	0	0	26	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	56	0	0	0	0	0	18	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	29	0	0	0	0	0	10	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.4	6.7	6.7	6.7	4.5	3.6	28.2	18.3	4.8	2.2	0.9	0.7	21.3	10.1	4.6	2.6	1.8	1.3	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	EY, EW† and IO† Classes								OI† and OH Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	300%	500%	535%	650%	900%	1100%	0%	100%	300%	500%	535%	650%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	99	93	81	69	67	60	45	34	99	91	78	65	65	65	51	38
May 2007	99	86	65	48	45	36	21	11	97	83	59	41	41	41	23	13
May 2008	98	79	53	33	30	22	9	4	96	75	44	24	24	24	10	4
May 2009	97	73	42	23	20	13	4	1	94	67	32	15	15	15	5	1
May 2010	96	67	34	15	13	8	2	*	92	60	22	9	9	9	2	*
May 2011	95	62	27	11	9	5	1	*	90	53	13	5	5	5	1	*
May 2012	94	57	22	7	6	3	*	*	88	46	6	3	3	3	*	*
May 2013	93	52	17	5	4	2	*	*	86	39	2	2	2	2	*	0
May 2014	92	48	14	3	3	1	*	*	83	33	1	1	1	1	*	0
May 2015	90	43	11	2	2	1	*	*	81	27	1	1	1	1	*	0
May 2016	89	39	9	2	1	*	*	*	78	22	*	*	*	*	0	0
May 2017	87	35	7	1	1	*	*	*	74	16	*	*	*	*	0	0
May 2018	85	32	5	1	*	*	*	*	71	11	*	*	*	*	0	0
May 2019	83	28	4	*	*	*	*	*	67	6	*	*	*	*	0	0
May 2020	81	25	3	*	*	*	*	*	63	1	*	*	*	*	0	0
May 2021	78	22	2	*	*	*	*	*	59	0	0	0	0	0	0	0
May 2022	75	19	2	*	*	*	*	0	55	0	0	0	0	0	0	0
May 2023	72	16	1	*	*	*	*	0	50	0	0	0	0	0	0	0
May 2024	69	14	1	*	*	*	*	0	44	0	0	0	0	0	0	0
May 2025	65	11	1	*	*	*	*	0	38	0	0	0	0	0	0	0
May 2026	61	9	*	*	*	*	*	0	32	0	0	0	0	0	0	0
May 2027	56	7	*	*	*	*	0	0	25	0	0	0	0	0	0	0
May 2028	51	4	*	*	*	*	0	0	17	0	0	0	0	0	0	0
May 2029	46	2	*	*	*	*	0	0	9	0	0	0	0	0	0	0
May 2030	40	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
May 2031	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.3	9.8	4.6	2.7	2.5	2.0	1.3	1.0	16.4	6.8	3.1	2.2	2.2	2.2	1.4	1.1

Date	OZ Class								ZO Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	300%	500%	535%	650%	900%	1100%	0%	100%	300%	500%	535%	650%	900%	1100%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	105	105	105	105	105	105	105	105	105	105	105	100	82	23	0	0
May 2007	110	110	110	110	110	110	110	110	110	110	110	100	76	1	0	0
May 2008	116	116	116	116	116	116	116	116	116	116	116	96	72	*	0	0
May 2009	122	122	122	122	122	122	122	122	122	122	122	83	60	*	0	0
May 2010	128	128	128	128	128	128	128	128	128	128	128	67	48	*	0	0
May 2011	135	135	135	135	135	135	135	135	135	135	135	52	36	*	0	0
May 2012	142	142	142	142	142	142	142	142	142	142	142	39	27	*	0	0
May 2013	149	149	149	149	149	149	149	96	149	149	138	29	19	*	0	0
May 2014	157	157	157	157	157	157	157	32	157	157	112	21	14	*	0	0
May 2015	165	165	165	165	165	165	165	10	165	165	91	15	10	*	0	0
May 2016	173	173	173	173	173	173	95	3	173	173	73	10	7	*	0	0
May 2017	182	182	182	182	182	182	42	1	182	182	58	7	4	*	0	0
May 2018	191	191	191	191	191	191	18	*	191	191	46	5	3	*	0	0
May 2019	201	201	201	201	201	201	8	*	201	201	36	3	2	*	0	0
May 2020	211	211	211	211	211	211	3	*	211	211	28	2	1	*	0	0
May 2021	222	131	131	131	131	131	1	*	222	190	21	2	1	*	0	0
May 2022	234	71	71	71	71	71	1	*	234	165	16	1	1	*	0	0
May 2023	246	37	37	37	37	37	*	*	246	141	12	1	*	*	0	0
May 2024	258	18	18	18	18	18	*	*	258	118	9	*	*	*	0	0
May 2025	271	7	7	7	7	7	*	*	271	97	6	*	*	*	0	0
May 2026	285	1	1	1	1	1	*	*	285	76	4	*	*	*	0	0
May 2027	300	0	0	0	0	0	*	*	300	57	3	*	*	*	0	0
May 2028	315	0	0	0	0	0	*	*	315	38	2	*	*	*	0	0
May 2029	331	0	0	0	0	0	*	0	331	21	1	*	*	*	0	0
May 2030	0	0	0	0	0	0	*	0	348	4	*	*	*	*	0	0
May 2031	0	0	0	0	0	0	0	0	291	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	228	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	159	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	83	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.0	16.8	16.8	16.8	16.8	16.8	11.6	8.6	27.7	19.8	12.0	6.9	5.2	0.7	0.2	0.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	OX† Class								YA, YH, YG and YI† Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	300%	500%	535%	650%	900%	1100%	0%	100%	150%	251%	255%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	99	92	80	67	66	62	48	35	97	86	86	86	86	86	86	86
May 2007	98	85	63	45	43	38	22	12	93	63	63	63	63	63	63	63
May 2008	97	77	49	29	28	23	10	4	89	36	36	36	36	36	36	24
May 2009	96	71	38	19	18	14	4	1	85	10	10	10	10	10	1	0
May 2010	95	64	29	13	11	8	2	*	80	0	0	0	0	0	0	0
May 2011	93	58	22	8	7	5	1	*	75	0	0	0	0	0	0	0
May 2012	92	53	16	6	5	3	*	*	69	0	0	0	0	0	0	0
May 2013	90	47	11	4	3	2	*	*	63	0	0	0	0	0	0	0
May 2014	88	42	9	2	2	1	*	*	57	0	0	0	0	0	0	0
May 2015	86	37	7	2	1	1	*	*	50	0	0	0	0	0	0	0
May 2016	84	32	5	1	1	*	*	*	42	0	0	0	0	0	0	0
May 2017	82	28	4	1	1	*	*	*	34	0	0	0	0	0	0	0
May 2018	79	23	3	*	*	*	*	*	25	0	0	0	0	0	0	0
May 2019	77	19	3	*	*	*	*	*	16	0	0	0	0	0	0	0
May 2020	74	15	2	*	*	*	*	*	5	0	0	0	0	0	0	0
May 2021	70	13	1	*	*	*	*	*	0	0	0	0	0	0	0	0
May 2022	67	11	1	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2023	63	10	1	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2024	59	8	1	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2025	54	7	*	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2026	49	5	*	*	*	*	*	0	0	0	0	0	0	0	0	0
May 2027	44	4	*	*	*	*	0	0	0	0	0	0	0	0	0	0
May 2028	38	3	*	*	*	*	0	0	0	0	0	0	0	0	0	0
May 2029	31	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0
May 2030	24	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
May 2031	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.4	8.6	4.0	2.5	2.4	2.1	1.4	1.0	9.3	2.5	2.5	2.5	2.5	2.5	2.4	2.3

Date	YB Class								YC Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	150%	251%	255%	300%	400%	500%	0%	100%	150%	251%	255%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2009	100	100	100	100	100	100	100	50	100	100	100	100	100	100	100	100
May 2010	100	80	80	80	80	80	41	0	100	100	100	100	100	100	100	93
May 2011	100	48	48	48	48	48	0	0	100	100	100	100	100	100	97	59
May 2012	100	17	17	17	17	17	0	0	100	100	100	100	100	100	68	36
May 2013	100	0	0	0	0	0	0	0	100	90	90	90	90	90	47	20
May 2014	100	0	0	0	0	0	0	0	100	70	70	70	70	70	31	9
May 2015	100	0	0	0	0	0	0	0	100	53	53	53	53	53	20	2
May 2016	100	0	0	0	0	0	0	0	100	39	39	39	39	39	11	0
May 2017	100	0	0	0	0	0	0	0	100	28	28	28	28	28	4	0
May 2018	100	0	0	0	0	0	0	0	100	19	19	19	19	19	0	0
May 2019	100	0	0	0	0	0	0	0	100	12	12	12	12	12	0	0
May 2020	100	0	0	0	0	0	0	0	100	7	7	7	7	7	0	0
May 2021	91	0	0	0	0	0	0	0	100	2	2	2	2	2	0	0
May 2022	74	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
May 2023	55	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
May 2024	35	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
May 2025	13	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	90	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	69	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	45	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	20	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.2	6.0	6.0	6.0	6.0	6.0	4.9	4.1	22.8	10.8	10.8	10.8	10.8	10.8	8.3	6.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	YD Class								FG and SG Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	150%	251%	255%	300%	400%	500%	0%	100%	150%	251%	255%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	100	100	100	100	100	100	100	100	100	100	96	96	95	92	92	92
May 2007	100	100	100	100	100	100	100	100	99	99	88	73	72	62	62	42
May 2008	100	100	100	100	100	100	100	100	99	99	78	49	47	31	20	0
May 2009	100	100	100	100	100	100	100	100	98	98	71	30	29	9	0	0
May 2010	100	100	100	100	100	100	100	100	98	98	65	17	15	0	0	0
May 2011	100	100	100	100	100	100	100	100	97	97	60	9	7	0	0	0
May 2012	100	100	100	100	100	100	100	100	97	97	56	3	1	0	0	0
May 2013	100	100	100	100	100	100	100	100	96	96	53	1	0	0	0	0
May 2014	100	100	100	100	100	100	100	100	95	94	50	0	0	0	0	0
May 2015	100	100	100	100	100	100	100	100	95	90	45	0	0	0	0	0
May 2016	100	100	100	100	100	100	100	77	94	85	40	0	0	0	0	0
May 2017	100	100	100	100	100	100	100	52	93	78	34	0	0	0	0	0
May 2018	100	100	100	100	100	100	95	35	92	71	27	0	0	0	0	0
May 2019	100	100	100	100	100	100	69	24	91	63	21	0	0	0	0	0
May 2020	100	100	100	100	100	100	51	16	91	54	14	0	0	0	0	0
May 2021	100	100	100	100	100	100	37	11	90	46	8	0	0	0	0	0
May 2022	100	90	90	90	90	90	27	7	89	37	2	0	0	0	0	0
May 2023	100	69	69	69	69	69	19	5	88	29	0	0	0	0	0	0
May 2024	100	53	53	53	53	53	14	3	86	20	0	0	0	0	0	0
May 2025	100	41	41	41	41	41	10	2	85	12	0	0	0	0	0	0
May 2026	100	31	31	31	31	31	7	1	84	3	0	0	0	0	0	0
May 2027	100	23	23	23	23	23	5	1	83	0	0	0	0	0	0	0
May 2028	100	17	17	17	17	17	3	1	81	0	0	0	0	0	0	0
May 2029	100	12	12	12	12	12	2	*	80	0	0	0	0	0	0	0
May 2030	46	8	8	8	8	8	1	*	78	0	0	0	0	0	0	0
May 2031	6	6	6	6	6	6	1	*	58	0	0	0	0	0	0	0
May 2032	3	3	3	3	3	3	*	*	32	0	0	0	0	0	0	0
May 2033	2	2	2	2	2	2	*	*	4	0	0	0	0	0	0	0
May 2034	1	1	1	1	1	1	*	*	0	0	0	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.2	20.1	20.1	20.1	20.1	20.1	15.9	12.9	24.3	15.2	8.6	3.3	3.2	2.5	2.3	1.9

Date	VG Class								ZY Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	150%	251%	255%	300%	400%	500%	0%	100%	150%	251%	255%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	93	93	93	93	93	93	18	0	106	106	106	106	105	96	84	45
May 2007	86	86	86	86	86	86	0	0	113	113	113	113	110	89	6	5
May 2008	78	78	78	78	78	78	0	0	120	120	120	120	116	94	6	0
May 2009	70	70	70	70	70	70	0	0	127	127	127	127	122	100	0	0
May 2010	61	61	61	61	61	3	0	0	135	135	135	135	130	106	0	0
May 2011	52	52	52	52	52	0	0	0	143	143	143	143	138	48	0	0
May 2012	42	42	42	42	42	0	0	0	152	152	152	152	146	13	0	0
May 2013	32	32	32	32	20	0	0	0	161	161	161	161	155	0	0	0
May 2014	21	21	21	13	0	0	0	0	171	171	171	171	161	0	0	0
May 2015	9	9	9	0	0	0	0	0	182	182	182	172	153	0	0	0
May 2016	0	0	0	0	0	0	0	0	191	191	191	157	142	0	0	0
May 2017	0	0	0	0	0	0	0	0	194	194	194	140	127	0	0	0
May 2018	0	0	0	0	0	0	0	0	198	198	198	124	112	0	0	0
May 2019	0	0	0	0	0	0	0	0	201	201	201	108	97	0	0	0
May 2020	0	0	0	0	0	0	0	0	205	205	205	93	84	0	0	0
May 2021	0	0	0	0	0	0	0	0	209	209	209	80	72	0	0	0
May 2022	0	0	0	0	0	0	0	0	213	213	213	68	61	0	0	0
May 2023	0	0	0	0	0	0	0	0	217	217	188	57	51	0	0	0
May 2024	0	0	0	0	0	0	0	0	222	222	155	47	42	0	0	0
May 2025	0	0	0	0	0	0	0	0	227	227	110	39	35	0	0	0
May 2026	0	0	0	0	0	0	0	0	232	232	64	31	28	0	0	0
May 2027	0	0	0	0	0	0	0	0	238	208	52	25	22	0	0	0
May 2028	0	0	0	0	0	0	0	0	244	153	43	20	17	0	0	0
May 2029	0	0	0	0	0	0	0	0	250	88	34	15	13	0	0	0
May 2030	0	0	0	0	0	0	0	0	257	61	27	11	10	0	0	0
May 2031	0	0	0	0	0	0	0	0	264	47	20	8	7	0	0	0
May 2032	0	0	0	0	0	0	0	0	272	33	14	5	4	0	0	0
May 2033	0	0	0	0	0	0	0	0	280	20	8	3	3	0	0	0
May 2034	0	0	0	0	0	0	0	0	82	8	3	1	1	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	6.0	6.0	5.8	5.6	4.0	0.8	0.6	28.8	24.2	20.9	16.4	16.2	5.6	1.6	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	YO Class								GZ Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	150%	251%	255%	300%	400%	500%	0%	100%	150%	251%	255%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	100	100	98	94	93	92	77	62	106	106	106	*	0	0	0	0
May 2007	100	100	94	81	81	75	34	23	112	112	112	0	0	0	0	0
May 2008	100	100	89	68	67	58	11	0	118	118	118	0	0	0	0	0
May 2009	100	100	85	58	57	46	0	0	125	125	125	0	0	0	0	0
May 2010	100	100	82	51	50	30	0	0	132	132	132	0	0	0	0	0
May 2011	100	100	80	46	45	12	0	0	139	139	139	0	0	0	0	0
May 2012	100	100	78	43	42	3	0	0	147	147	147	0	0	0	0	0
May 2013	100	100	77	42	39	0	0	0	155	155	155	0	0	0	0	0
May 2014	100	99	75	40	36	0	0	0	164	164	164	0	0	0	0	0
May 2015	100	98	73	36	33	0	0	0	173	173	173	0	0	0	0	0
May 2016	100	95	71	33	30	0	0	0	183	183	183	0	0	0	0	0
May 2017	100	92	68	29	26	0	0	0	193	193	193	0	0	0	0	0
May 2018	100	88	65	26	23	0	0	0	204	204	204	0	0	0	0	0
May 2019	100	84	61	23	20	0	0	0	216	216	216	0	0	0	0	0
May 2020	100	80	58	19	18	0	0	0	228	228	228	0	0	0	0	0
May 2021	100	76	55	17	15	0	0	0	241	241	241	0	0	0	0	0
May 2022	100	72	52	14	13	0	0	0	254	254	254	0	0	0	0	0
May 2023	100	68	44	12	11	0	0	0	269	269	269	0	0	0	0	0
May 2024	100	64	33	10	9	0	0	0	284	284	284	0	0	0	0	0
May 2025	100	60	23	8	7	0	0	0	300	300	300	0	0	0	0	0
May 2026	100	56	13	7	6	0	0	0	317	317	317	0	0	0	0	0
May 2027	100	46	11	5	5	0	0	0	334	334	269	0	0	0	0	0
May 2028	100	32	9	4	4	0	0	0	353	353	221	0	0	0	0	0
May 2029	100	18	7	3	3	0	0	0	373	373	178	0	0	0	0	0
May 2030	100	13	6	2	2	0	0	0	394	317	138	0	0	0	0	0
May 2031	90	10	4	2	1	0	0	0	417	242	103	0	0	0	0	0
May 2032	77	7	3	1	1	0	0	0	440	171	71	0	0	0	0	0
May 2033	62	4	2	1	1	0	0	0	465	104	42	0	0	0	0	0
May 2034	17	2	1	*	*	0	0	0	421	40	16	0	0	0	0	0
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.0	20.2	14.7	8.3	7.9	3.7	1.8	1.4	29.5	26.9	24.8	0.6	0.6	0.5	0.3	0.3

Date	YF, YT† and YS Classes								GP Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	150%	251%	255%	300%	400%	500%	0%	100%	150%	251%	255%	300%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2006	99	99	96	90	90	90	87	81	99	95	95	95	95	95	95	95
May 2007	99	99	89	70	70	69	51	33	97	86	86	86	86	86	86	86
May 2008	98	98	81	49	49	43	15	0	96	76	76	76	76	76	76	71
May 2009	98	98	75	33	33	24	0	0	94	66	66	66	66	66	63	49
May 2010	97	97	69	22	22	11	0	0	92	57	57	57	57	57	47	34
May 2011	96	96	65	13	14	3	0	0	91	49	49	49	49	49	35	23
May 2012	96	96	62	8	8	0	0	0	88	41	41	41	41	41	26	16
May 2013	95	95	59	5	6	0	0	0	86	33	33	33	33	33	19	11
May 2014	94	93	56	3	4	0	0	0	84	26	26	26	26	26	14	7
May 2015	93	89	52	1	2	0	0	0	81	21	21	21	21	21	11	5
May 2016	92	84	47	0	0	0	0	0	78	17	17	17	17	17	8	3
May 2017	91	79	42	0	0	0	0	0	75	13	13	13	13	13	6	2
May 2018	90	72	36	0	0	0	0	0	72	11	11	11	11	11	4	2
May 2019	89	65	30	0	0	0	0	0	68	8	8	8	8	8	3	1
May 2020	88	57	24	0	0	0	0	0	64	7	7	7	7	7	2	1
May 2021	87	50	18	0	0	0	0	0	60	5	5	5	5	5	2	*
May 2022	85	42	12	0	0	0	0	0	56	4	4	4	4	4	1	*
May 2023	84	34	7	0	0	0	0	0	51	3	3	3	3	3	1	*
May 2024	82	27	1	0	0	0	0	0	45	2	2	2	2	2	1	*
May 2025	81	19	0	0	0	0	0	0	39	2	2	2	2	2	*	*
May 2026	79	11	0	0	0	0	0	0	33	1	1	1	1	1	*	*
May 2027	77	4	0	0	0	0	0	0	26	1	1	1	1	1	*	*
May 2028	75	0	0	0	0	0	0	0	19	1	1	1	1	1	*	*
May 2029	73	0	0	0	0	0	0	0	11	1	1	1	1	1	*	*
May 2030	71	0	0	0	0	0	0	0	2	*	*	*	*	*	*	*
May 2031	53	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*
May 2032	30	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*
May 2033	6	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*
May 2034	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	*
May 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.5	15.6	9.7	3.5	3.5	2.9	2.0	1.7	16.6	6.8	6.8	6.8	6.8	6.8	5.6	4.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Class, the Accrual Classes and the DJ Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, we will treat the DA, DC and PC Classes, and we may treat certain other Classes of REMIC Certificates, as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of*

Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	151% PSA
2	436% PSA
3	215% PSA
4	514% PSA
5	535% PSA
6	255% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about April 20, 2005. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Certificates will be one of two types. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

The YH, YI and YG Classes are Strip RCR Classes. The remaining RCR Classes are Combination RCR Classes.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons” to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates, see “—*Exchanges*” below.

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the

Certificate. The owner's adjusted basis generally is equal to the owner's cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates" in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under "—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*") a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see "—*Exchanges*" below.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under "—*Exchanges*" below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under "—Taxation of Beneficial Owners of Regular Certificates" above and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*" in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under "Description of the Certificates—Combination and Recombination" in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

The Treasury Department recently issued Regulations directed at "tax shelters" that could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a "reportable transaction" disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a "reportable transaction" based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Lehman Brothers Inc. (the "Dealer") in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to

time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4, 5 or 6 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4, 5 or 6 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary Gottlieb Steen & Hamilton LLP will provide legal representation for the Dealer.

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type(3)	Principal Type(3)	CUSIP Number	Final Distribution Date
Recombination 1								
PB	\$ 1,625,146	PY	\$12,965,633	6.0%	FIX/Z	SUP/AD	31394DU73	June 2035
PA	11,340,487							
Recombination 2								
PC	11,531,426	PK	11,531,426	(4)	INV	SEG(TAC)/PAC/AD	31394DU81	March 2034
Recombination 3								
PL	64,092,427 (5)	PI	64,092,427 (5)	(4)	INV/IO	NTL	31394DU99	October 2034
Recombination 4								
PN	5,223,631	PD	5,223,631	(4)	INV	SEG(TAC)/SUP/AD	31394DV23	October 2034
PQ	8,603,627 (5)							
Recombination 5								
DM	4,771,908	DN	4,771,908	(4)	INV	SUP	31394DV31	June 2035
DE	4,771,908 (5)							
Recombination 6								
DM	4,771,908	DW	4,771,908	(4)	INV	SUP	31394DV49	June 2035
DE	9,543,816 (5)							
Recombination 7								
DJ	4,017,252	DR	4,017,252	(4)	INV	SUP	31394DV56	June 2035
DK	4,017,252 (5)							
Recombination 8								
DJ	4,017,252	DX	4,017,252	(4)	INV	SUP	31394DV64	June 2035
DK	8,034,504 (5)							
Recombination 9								
IO	16,145,151 (5)	OX	26,859,436 (5)	7.0	FIX/IO	NTL	31394DV72	June 2035
OI	10,714,285 (5)							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 10								
YA	\$16,898,000	YH	\$16,898,000	4.5%	FIX	PAC	31394DV98	December 2024
		YI	3,072,363 (5)	5.5	FIX/IO	NTL	31394DW30	December 2024
Recombination 11								
YA	16,898,000	YG	16,898,000	5.0	FIX	PAC	31394DW22	December 2024
		YI	1,536,181 (5)	5.5	FIX/IO	NTL	31394DW30	December 2024
Recombination 12								
YA	16,898,000	GP	44,944,724	5.5	FIX	PAC	31394DV80	June 2035
YB	11,845,000							
YC	14,171,000							
YD	2,030,724							

- (1) In any exchange under Recombination 1, 9 or 12, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal balances of the related REMIC Classes at the time of exchange. REMIC Certificates and RCR Certificates in any other Recombination may be exchanged only in the proportions shown in this Schedule 1.
- (2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (3) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.
- (4) For a description of the interest rate, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.
- (5) Notional principal balance.

Principal Balance Schedules

BG Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$38,376,000.00	March 2008	\$13,198,586.66	January 2011	\$ 4,902,275.33
June 2005	36,997,760.67	April 2008	12,847,787.34	February 2011	4,755,700.88
July 2005	35,575,616.05	May 2008	12,504,383.16	March 2011	4,613,816.92
August 2005	34,110,519.96	June 2008	12,168,280.88	April 2011	4,476,556.95
September 2005	32,603,460.52	July 2008	11,839,388.20	May 2011	4,343,855.16
October 2005	31,055,459.11	August 2008	11,517,613.69	June 2011	4,215,646.40
November 2005	29,467,569.08	September 2008	11,202,866.83	July 2011	4,091,866.16
December 2005	27,840,874.58	October 2008	10,895,057.98	August 2011	3,972,450.57
January 2006	26,176,489.24	November 2008	10,594,098.39	September 2011	3,857,336.44
February 2006	24,475,554.87	December 2008	10,299,900.18	October 2011	3,737,368.78
March 2006	23,983,816.86	January 2009	10,012,376.34	November 2011	3,612,023.24
April 2006	23,481,707.77	February 2009	9,731,440.70	December 2011	3,481,432.00
May 2006	22,969,866.04	March 2009	9,457,007.95	January 2012	3,345,724.83
June 2006	22,448,941.84	April 2009	9,188,993.61	February 2012	3,205,029.09
July 2006	21,919,596.04	May 2009	8,927,314.06	March 2012	3,059,469.86
August 2006	21,399,830.01	June 2009	8,671,886.45	April 2012	2,909,169.86
September 2006	20,889,529.27	July 2009	8,422,628.82	May 2012	2,754,249.59
October 2006	20,388,580.42	August 2009	8,179,459.98	June 2012	2,594,827.28
November 2006	19,896,871.19	September 2009	7,942,299.51	July 2012	2,431,019.00
December 2006	19,414,290.36	October 2009	7,711,067.85	August 2012	2,262,938.62
January 2007	18,940,727.82	November 2009	7,485,686.17	September 2012	2,090,697.94
February 2007	18,476,074.51	December 2009	7,266,076.48	October 2012	1,914,406.61
March 2007	18,020,222.45	January 2010	7,052,161.51	November 2012	1,734,172.26
April 2007	17,573,064.67	February 2010	6,843,864.77	December 2012	1,550,100.46
May 2007	17,134,495.28	March 2010	6,641,110.55	January 2013	1,362,294.83
June 2007	16,704,409.39	April 2010	6,443,823.87	February 2013	1,170,856.99
July 2007	16,282,703.15	May 2010	6,251,930.49	March 2013	975,886.66
August 2007	15,869,273.70	June 2010	6,065,356.93	April 2013	777,481.63
September 2007	15,464,019.20	July 2010	5,884,030.43	May 2013	575,737.83
October 2007	15,066,838.80	August 2010	5,707,878.94	June 2013	370,749.38
November 2007	14,677,632.63	September 2010	5,536,831.15	July 2013	162,608.55
December 2007	14,296,301.78	October 2010	5,370,816.46	August 2013 and thereafter	0.00
January 2008	13,922,748.33	November 2010	5,209,764.94		
February 2008	13,556,875.30	December 2010	5,053,607.40		

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		January 2007	\$112,903,292.13	January 2008	\$ 97,934,684.98
February 2006	\$127,223,418.00	February 2007	111,617,612.96	February 2008	96,731,624.21
March 2006	125,978,841.18	March 2007	110,339,018.12	March 2008	95,535,217.38
April 2006	124,710,449.00	April 2007	109,067,470.73	April 2008	94,345,429.82
May 2006	123,418,820.94	May 2007	107,802,934.08	May 2008	93,162,227.04
June 2006	122,104,547.26	June 2007	106,545,371.65	June 2008	91,985,574.72
July 2006	120,768,228.51	July 2007	105,294,747.12	July 2008	90,815,438.71
August 2006	119,439,257.77	August 2007	104,051,024.35	August 2008	89,651,785.05
September 2006	118,117,596.78	September 2007	102,814,167.38	September 2008	88,494,579.95
October 2006	116,803,207.48	October 2007	101,584,140.45	October 2008	87,343,789.79
November 2006	115,496,052.01	November 2007	100,360,907.98	November 2008	86,199,381.13
December 2006	114,196,092.72	December 2007	99,144,434.56	December 2008	85,061,320.71

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2009	\$ 83,929,575.41	June 2013	\$ 34,132,517.89	November 2017	\$ 10,695,038.02
February 2009	82,804,112.31	July 2013	33,469,951.96	December 2017	10,427,304.75
March 2009	81,684,898.66	August 2013	32,818,193.93	January 2018	10,164,326.94
April 2009	80,571,901.86	September 2013	32,177,080.75	February 2018	9,906,029.87
May 2009	79,465,089.49	October 2013	31,546,451.74	March 2018	9,652,339.92
June 2009	78,364,429.31	November 2013	30,926,148.53	April 2018	9,403,184.57
July 2009	77,269,889.21	December 2013	30,316,015.07	May 2018	9,158,492.37
August 2009	76,181,437.27	January 2014	29,715,897.53	June 2018	8,918,192.92
September 2009	75,099,041.75	February 2014	29,125,644.34	July 2018	8,682,216.87
October 2009	74,022,671.04	March 2014	28,545,106.11	August 2018	8,450,495.91
November 2009	72,952,293.72	April 2014	27,974,135.61	September 2018	8,222,962.71
December 2009	71,887,878.51	May 2014	27,412,587.77	October 2018	7,999,550.98
January 2010	70,829,394.30	June 2014	26,860,319.60	November 2018	7,780,195.39
February 2010	69,776,810.16	July 2014	26,317,190.19	December 2018	7,564,831.58
March 2010	68,730,095.28	August 2014	25,783,060.67	January 2019	7,353,396.17
April 2010	67,689,219.04	September 2014	25,257,794.21	February 2019	7,145,826.69
May 2010	66,654,150.98	October 2014	24,741,255.94	March 2019	6,942,061.63
June 2010	65,624,860.77	November 2014	24,233,312.97	April 2019	6,742,040.38
July 2010	64,601,318.26	December 2014	23,733,834.33	May 2019	6,545,703.22
August 2010	63,583,493.45	January 2015	23,242,690.95	June 2019	6,352,991.36
September 2010	62,571,356.48	February 2015	22,759,755.65	July 2019	6,163,846.85
October 2010	61,564,877.67	March 2015	22,284,903.11	August 2019	5,978,212.62
November 2010	60,564,027.48	April 2015	21,818,009.80	September 2019	5,796,032.45
December 2010	59,568,776.51	May 2015	21,358,954.03	October 2019	5,617,250.97
January 2011	58,579,095.53	June 2015	20,907,615.86	November 2019	5,441,813.61
February 2011	57,594,955.46	July 2015	20,463,877.09	December 2019	5,269,666.66
March 2011	56,616,327.35	August 2015	20,027,621.28	January 2020	5,100,757.16
April 2011	55,643,182.43	September 2015	19,598,733.64	February 2020	4,935,033.00
May 2011	54,675,492.05	October 2015	19,177,101.11	March 2020	4,772,442.81
June 2011	53,713,227.72	November 2015	18,762,612.23	April 2020	4,612,936.00
July 2011	52,756,361.10	December 2015	18,355,157.19	May 2020	4,456,462.75
August 2011	51,804,864.00	January 2016	17,954,627.81	June 2020	4,302,973.98
September 2011	50,858,708.36	February 2016	17,560,917.44	July 2020	4,152,421.35
October 2011	49,926,958.67	March 2016	17,173,921.04	August 2020	4,004,757.23
November 2011	49,010,049.57	April 2016	16,793,535.07	September 2020	3,859,934.74
December 2011	48,107,759.94	May 2016	16,419,657.53	October 2020	3,717,907.68
January 2012	47,219,871.81	June 2016	16,052,187.90	November 2020	3,578,630.54
February 2012	46,346,170.38	July 2016	15,691,027.13	December 2020	3,442,058.53
March 2012	45,486,443.91	August 2016	15,336,077.65	January 2021	3,308,147.49
April 2012	44,640,483.70	September 2016	14,987,243.29	February 2021	3,176,853.97
May 2012	43,808,084.06	October 2016	14,644,429.29	March 2021	3,048,135.14
June 2012	42,989,042.27	November 2016	14,307,542.31	April 2021	2,921,948.84
July 2012	42,183,158.50	December 2016	13,976,490.36	May 2021	2,798,253.54
August 2012	41,390,235.81	January 2017	13,651,182.81	June 2021	2,677,008.34
September 2012	40,610,080.09	February 2017	13,331,530.35	July 2021	2,558,172.95
October 2012	39,842,500.04	March 2017	13,017,444.99	August 2021	2,441,707.70
November 2012	39,087,307.09	April 2017	12,708,840.04	September 2021	2,327,573.52
December 2012	38,344,315.42	May 2017	12,405,630.08	October 2021	2,215,731.93
January 2013	37,613,341.85	June 2017	12,107,730.95	November 2021	2,106,145.04
February 2013	36,894,205.88	July 2017	11,815,059.74	December 2021	1,998,775.52
March 2013	36,186,729.58	August 2017	11,527,534.74	January 2022	1,893,586.63
April 2013	35,490,737.61	September 2017	11,245,075.46	February 2022	1,790,542.17
May 2013	34,806,057.16	October 2017	10,967,602.60	March 2022	1,689,606.49

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2022	\$ 1,590,744.50	December 2022	\$ 870,462.34	July 2023	\$ 334,361.38
May 2022	1,493,921.64	January 2023	788,769.79	August 2023	264,318.39
June 2022	1,399,103.86	February 2023	708,828.09	September 2023	195,828.21
July 2022	1,306,257.64	March 2023	630,607.63	October 2023	128,864.24
August 2022	1,215,349.99	April 2023	554,079.23	November 2023	63,400.34
September 2022	1,126,348.39	May 2023	479,214.17	December 2023 and thereafter	0.00
October 2022	1,039,220.85	June 2023	405,984.17		
November 2022	953,935.84				

Group 1 MBS First Specified Balances

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
Initial Balance	\$180,000,000.00	August 2008	\$114,145,863.12	November 2011	\$ 67,279,428.93
June 2005	178,589,876.59	September 2008	112,680,213.25	December 2011	66,321,620.09
July 2005	177,132,074.18	October 2008	111,230,218.60	January 2012	65,374,387.65
August 2005	175,627,705.38	November 2008	109,795,723.58	February 2012	64,437,624.98
September 2005	174,077,923.89	December 2008	108,376,574.11	March 2012	63,511,226.47
October 2005	172,483,922.99	January 2009	106,972,617.58	April 2012	62,595,087.55
November 2005	170,846,934.04	February 2009	105,583,702.87	May 2012	61,689,104.65
December 2005	169,168,224.90	March 2009	104,209,680.29	June 2012	60,793,175.20
January 2006	167,449,098.26	April 2009	102,850,401.60	July 2012	59,907,197.63
February 2006	165,690,889.97	May 2009	101,505,719.97	August 2012	59,031,071.35
March 2006	163,894,967.25	June 2009	100,175,490.01	September 2012	58,164,696.74
April 2006	162,062,726.96	July 2009	98,859,567.70	October 2012	57,307,975.16
May 2006	160,195,593.68	August 2009	97,557,810.42	November 2012	56,460,808.91
June 2006	158,295,017.87	September 2009	96,270,076.92	December 2012	55,623,101.25
July 2006	156,362,473.93	October 2009	94,996,227.30	January 2013	54,794,756.37
August 2006	154,450,204.35	November 2009	93,736,123.04	February 2013	53,975,679.38
September 2006	152,558,009.26	December 2009	92,489,626.90	March 2013	53,165,776.33
October 2006	150,685,690.74	January 2010	91,256,603.00	April 2013	52,364,954.17
November 2006	148,833,052.74	February 2010	90,036,916.77	May 2013	51,573,120.75
December 2006	146,999,901.08	March 2010	88,830,434.91	June 2013	50,790,184.82
January 2007	145,186,043.45	April 2010	87,637,025.43	July 2013	50,016,056.03
February 2007	143,391,289.39	May 2010	86,456,557.59	August 2013	49,250,644.87
March 2007	141,615,450.25	June 2010	85,288,901.92	September 2013	48,493,862.74
April 2007	139,858,339.18	July 2010	84,133,930.20	October 2013	47,745,621.87
May 2007	138,119,771.13	August 2010	82,991,515.45	November 2013	47,005,835.35
June 2007	136,399,562.84	September 2010	81,861,531.91	December 2013	46,274,417.14
July 2007	134,697,532.77	October 2010	80,743,855.02	January 2014	45,551,281.99
August 2007	133,013,501.14	November 2010	79,638,361.44	February 2014	44,836,345.52
September 2007	131,347,289.90	December 2010	78,544,929.01	March 2014	44,129,524.16
October 2007	129,698,722.69	January 2011	77,463,436.75	April 2014	43,430,735.13
November 2007	128,067,624.84	February 2011	76,393,764.85	May 2014	42,739,896.48
December 2007	126,453,823.38	March 2011	75,335,794.65	June 2014	42,056,927.05
January 2008	124,857,146.96	April 2011	74,289,408.65	July 2014	41,381,746.48
February 2008	123,277,425.92	May 2011	73,254,490.47	August 2014	40,714,275.17
March 2008	121,714,492.18	June 2011	72,230,924.86	September 2014	40,054,434.31
April 2008	120,168,179.30	July 2011	71,218,597.69	October 2014	39,402,145.86
May 2008	118,638,322.44	August 2011	70,217,395.91	November 2014	38,757,332.52
June 2008	117,124,758.33	September 2011	69,227,207.58	December 2014	38,119,917.78
July 2008	115,627,325.27	October 2011	68,247,921.85	January 2015	37,489,825.85

Group 1 MBS (Continued)

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
February 2015	\$ 36,866,981.67	February 2018	\$ 18,694,885.29	February 2021	\$ 6,985,761.15
March 2015	36,251,310.93	March 2018	18,293,600.77	March 2021	6,731,267.32
April 2015	35,642,740.04	April 2018	17,897,195.87	April 2021	6,480,098.28
May 2015	35,041,196.13	May 2018	17,505,619.49	May 2021	6,232,218.28
June 2015	34,446,607.04	June 2018	17,118,820.99	June 2021	5,987,591.98
July 2015	33,858,901.32	July 2018	16,736,750.28	July 2021	5,746,184.34
August 2015	33,278,008.19	August 2018	16,359,357.72	August 2021	5,507,960.72
September 2015	32,703,857.59	September 2018	15,986,594.19	September 2021	5,272,886.78
October 2015	32,136,380.15	October 2018	15,618,411.04	October 2021	5,040,928.55
November 2015	31,575,507.14	November 2018	15,254,760.10	November 2021	4,812,052.40
December 2015	31,021,170.55	December 2018	14,895,593.69	December 2021	4,586,225.01
January 2016	30,473,302.99	January 2019	14,540,864.57	January 2022	4,363,413.42
February 2016	29,931,837.75	February 2019	14,190,526.00	February 2022	4,143,585.00
March 2016	29,396,708.79	March 2019	13,844,531.68	March 2022	3,926,707.41
April 2016	28,867,850.68	April 2019	13,502,835.78	April 2022	3,712,748.68
May 2016	28,345,198.65	May 2019	13,165,392.91	May 2022	3,501,677.14
June 2016	27,828,688.56	June 2019	12,832,158.14	June 2022	3,293,461.42
July 2016	27,318,256.91	July 2019	12,503,086.98	July 2022	3,088,070.49
August 2016	26,813,840.80	August 2019	12,178,135.39	August 2022	2,885,473.62
September 2016	26,315,377.96	September 2019	11,857,259.74	September 2022	2,685,640.39
October 2016	25,822,806.73	October 2019	11,540,416.86	October 2022	2,488,540.67
November 2016	25,336,066.04	November 2019	11,227,563.99	November 2022	2,294,144.67
December 2016	24,855,095.45	December 2019	10,918,658.80	December 2022	2,102,422.85
January 2017	24,379,835.08	January 2020	10,613,659.39	January 2023	1,913,346.01
February 2017	23,910,225.64	February 2020	10,312,524.24	February 2023	1,726,885.21
March 2017	23,446,208.46	March 2020	10,015,212.28	March 2023	1,543,011.82
April 2017	22,987,725.39	April 2020	9,721,682.84	April 2023	1,361,697.49
May 2017	22,534,718.89	May 2020	9,431,895.63	May 2023	1,182,914.16
June 2017	22,087,131.97	June 2020	9,145,810.79	June 2023	1,006,634.04
July 2017	21,644,908.20	July 2020	8,863,388.84	July 2023	832,829.64
August 2017	21,207,991.71	August 2020	8,584,590.68	August 2023	661,473.73
September 2017	20,776,327.18	September 2020	8,309,377.62	September 2023	492,539.36
October 2017	20,349,859.83	October 2020	8,037,711.35	October 2023	325,999.84
November 2017	19,928,535.40	November 2020	7,769,553.94	November 2023	161,828.77
December 2017	19,512,300.21	December 2020	7,504,867.83	December 2023 and thereafter	0.00
January 2018	19,101,101.05	January 2021	7,243,615.84		

Group 1 MBS Second Specified Balances

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
Initial Balance	\$180,000,000.00	April 2006	\$168,860,900.30	March 2007	\$156,156,226.02
June 2005	179,098,515.67	May 2006	167,723,138.98	April 2007	155,022,878.53
July 2005	178,173,736.85	June 2006	166,566,264.00	May 2007	153,894,125.93
August 2005	177,225,999.11	July 2006	165,390,703.64	June 2007	152,769,949.42
September 2005	176,255,647.57	August 2006	164,219,910.89	July 2007	151,650,330.27
October 2005	175,263,036.72	September 2006	163,053,866.24	August 2007	150,535,249.85
November 2005	174,248,530.16	October 2006	161,892,550.25	September 2007	149,424,689.57
December 2005	173,212,500.46	November 2006	160,735,943.60	October 2007	148,318,630.95
January 2006	172,155,328.83	December 2006	159,584,027.00	November 2007	147,217,055.56
February 2006	171,077,404.98	January 2007	158,436,781.26	December 2007	146,119,945.07
March 2006	169,979,126.84	February 2007	157,294,187.28	January 2008	145,027,281.20

Group 1 MBS (Continued)

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
February 2008	\$143,939,045.76	June 2012	\$ 93,026,262.48	October 2016	\$ 51,785,702.77
March 2008	142,855,220.63	July 2012	92,148,551.57	November 2016	51,074,529.57
April 2008	141,775,787.77	August 2012	91,274,389.58	December 2016	50,366,223.83
May 2008	140,700,729.20	September 2012	90,403,761.99	January 2017	49,660,773.82
June 2008	139,630,027.03	October 2012	89,536,654.32	February 2017	48,958,167.84
July 2008	138,563,663.43	November 2012	88,673,052.18	March 2017	48,258,394.27
August 2008	137,501,620.65	December 2012	87,812,941.22	April 2017	47,561,441.51
September 2008	136,443,881.01	January 2013	86,956,307.17	May 2017	46,867,298.03
October 2008	135,390,426.90	February 2013	86,103,135.78	June 2017	46,175,952.31
November 2008	134,341,240.80	March 2013	85,253,412.90	July 2017	45,487,392.92
December 2008	133,296,305.23	April 2013	84,407,124.40	August 2017	44,801,608.46
January 2009	132,255,602.81	May 2013	83,564,256.25	September 2017	44,118,587.56
February 2009	131,219,116.21	June 2013	82,724,794.45	October 2017	43,438,318.92
March 2009	130,186,828.19	July 2013	81,888,725.04	November 2017	42,760,791.28
April 2009	129,158,721.56	August 2013	81,056,034.17	December 2017	42,085,993.42
May 2009	128,134,779.22	September 2013	80,226,707.99	January 2018	41,413,914.17
June 2009	127,114,984.13	October 2013	79,400,732.75	February 2018	40,744,542.40
July 2009	126,099,319.32	November 2013	78,578,094.72	March 2018	40,077,867.05
August 2009	125,087,767.89	December 2013	77,758,780.26	April 2018	39,413,877.06
September 2009	124,080,313.01	January 2014	76,942,775.77	May 2018	38,752,561.46
October 2009	123,076,937.92	February 2014	76,130,067.70	June 2018	38,093,909.30
November 2009	122,077,625.92	March 2014	75,320,642.57	July 2018	37,437,909.67
December 2009	121,082,360.39	April 2014	74,514,486.94	August 2018	36,784,551.74
January 2010	120,091,124.78	May 2014	73,711,587.42	September 2018	36,133,824.68
February 2010	119,103,902.59	June 2014	72,911,930.71	October 2018	35,485,717.73
March 2010	118,120,677.40	July 2014	72,115,503.53	November 2018	34,840,220.17
April 2010	117,141,432.86	August 2014	71,322,292.66	December 2018	34,197,321.32
May 2010	116,166,152.69	September 2014	70,532,284.94	January 2019	33,557,010.54
June 2010	115,194,820.65	October 2014	69,745,467.27	February 2019	32,919,277.25
July 2010	114,227,420.60	November 2014	68,961,826.60	March 2019	32,284,110.90
August 2010	113,263,936.45	December 2014	68,181,349.91	April 2019	31,651,500.98
September 2010	112,304,352.17	January 2015	67,404,024.28	May 2019	31,021,437.03
October 2010	111,348,651.80	February 2015	66,629,836.80	June 2019	30,393,908.64
November 2010	110,396,819.47	March 2015	65,858,774.63	July 2019	29,768,905.42
December 2010	109,448,839.33	April 2015	65,090,824.98	August 2019	29,146,417.05
January 2011	108,504,695.63	May 2015	64,325,975.12	September 2019	28,526,433.23
February 2011	107,564,372.67	June 2015	63,564,212.37	October 2019	27,908,943.71
March 2011	106,627,854.81	July 2015	62,805,524.08	November 2019	27,293,938.29
April 2011	105,695,126.49	August 2015	62,049,897.69	December 2019	26,681,406.80
May 2011	104,766,172.20	September 2015	61,297,320.66	January 2020	26,071,339.12
June 2011	103,840,976.50	October 2015	60,547,780.51	February 2020	25,463,725.16
July 2011	102,919,524.01	November 2015	59,801,264.82	March 2020	24,858,554.89
August 2011	102,001,799.41	December 2015	59,057,761.20	April 2020	24,255,818.30
September 2011	101,087,787.46	January 2016	58,317,257.35	May 2020	23,655,505.43
October 2011	100,177,472.95	February 2016	57,579,740.97	June 2020	23,057,606.37
November 2011	99,270,840.76	March 2016	56,845,199.86	July 2020	22,462,111.24
December 2011	98,367,875.82	April 2016	56,113,621.82	August 2020	21,869,010.20
January 2012	97,468,563.13	May 2016	55,384,994.74	September 2020	21,278,293.45
February 2012	96,572,887.74	June 2016	54,659,306.54	October 2020	20,689,951.23
March 2012	95,680,834.78	July 2016	53,936,545.19	November 2020	20,103,973.84
April 2012	94,792,389.41	August 2016	53,216,698.73	December 2020	19,520,351.58
May 2012	93,907,536.87	September 2016	52,499,755.21	January 2021	18,939,074.83

Group 1 MBS (Continued)

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
February 2021	\$ 18,360,133.99	February 2022	\$ 11,591,603.66	February 2023	\$ 5,142,045.32
March 2021	17,783,519.48	March 2022	11,042,173.76	March 2023	4,618,494.66
April 2021	17,209,221.81	April 2022	10,494,949.43	April 2023	4,097,043.67
May 2021	16,637,231.48	May 2022	9,949,921.66	May 2023	3,577,683.76
June 2021	16,067,539.05	June 2022	9,407,081.45	June 2023	3,060,406.36
July 2021	15,500,135.12	July 2022	8,866,419.84	July 2023	2,545,202.96
August 2021	14,935,010.32	August 2022	8,327,927.93	August 2023	2,032,065.06
September 2021	14,372,155.32	September 2022	7,791,596.84	September 2023	1,520,984.22
October 2021	13,811,560.85	October 2022	7,257,417.71	October 2023	1,011,952.01
November 2021	13,253,217.64	November 2022	6,725,381.75	November 2023	504,960.06
December 2021	12,697,116.48	December 2022	6,195,480.18	December 2023 and thereafter	0.00
January 2022	12,143,248.20	January 2023	5,667,704.27		

Aggregate Group II Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$149,549,000.00	April 2008	\$ 98,512,904.53	March 2011	\$ 56,363,898.78
June 2005	148,603,153.11	May 2008	97,088,555.80	April 2011	55,363,534.28
July 2005	147,604,101.29	June 2008	95,678,821.84	May 2011	54,372,941.29
August 2005	146,552,569.89	July 2008	94,283,538.02	June 2011	53,392,005.97
September 2005	145,449,338.43	August 2008	92,902,541.41	July 2011	52,420,615.64
October 2005	144,295,239.67	September 2008	91,535,670.80	August 2011	51,458,658.81
November 2005	143,091,158.57	October 2008	90,182,766.70	September 2011	50,506,025.16
December 2005	141,838,031.13	November 2008	88,843,671.27	October 2011	49,562,605.50
January 2006	140,536,843.20	December 2008	87,518,228.34	November 2011	48,628,291.79
February 2006	139,188,629.08	January 2009	86,206,283.40	December 2011	47,702,977.10
March 2006	137,794,470.20	February 2009	84,907,683.53	January 2012	46,786,555.63
April 2006	136,355,493.58	March 2009	83,622,277.46	February 2012	45,878,922.66
May 2006	134,872,870.25	April 2009	82,349,915.48	March 2012	44,979,974.58
June 2006	133,347,813.61	May 2009	81,090,449.46	April 2012	44,089,608.84
July 2006	131,781,577.71	June 2009	79,843,732.84	May 2012	43,207,723.96
August 2006	130,175,455.40	July 2009	78,609,620.58	June 2012	42,334,219.52
September 2006	128,530,776.50	August 2009	77,387,969.18	July 2012	41,468,996.11
October 2006	126,848,905.84	September 2009	76,178,636.64	August 2012	40,611,955.40
November 2006	125,131,241.27	October 2009	74,981,482.44	September 2012	39,763,000.03
December 2006	123,431,474.27	November 2009	73,796,367.56	October 2012	38,922,033.69
January 2007	121,749,405.56	December 2009	72,623,154.41	November 2012	38,088,961.03
February 2007	120,084,837.94	January 2010	71,461,706.86	December 2012	37,263,687.72
March 2007	118,437,576.32	February 2010	70,311,890.21	January 2013	36,446,120.37
April 2007	116,807,427.66	March 2010	69,173,571.16	February 2013	35,636,166.59
May 2007	115,194,200.93	April 2010	68,046,617.82	March 2013	34,833,734.93
June 2007	113,597,707.17	May 2010	66,930,899.67	April 2013	34,038,734.86
July 2007	112,017,759.37	June 2010	65,826,287.55	May 2013	33,251,076.83
August 2007	110,454,172.53	July 2010	64,732,653.69	June 2013	32,470,672.17
September 2007	108,906,763.56	August 2010	63,649,871.60	July 2013	31,697,433.15
October 2007	107,375,351.35	September 2010	62,577,816.17	August 2013	30,931,272.94
November 2007	105,859,756.66	October 2010	61,516,363.56	September 2013	30,172,105.60
December 2007	104,359,802.16	November 2010	60,465,391.25	October 2013	29,419,846.06
January 2008	102,875,312.40	December 2010	59,424,777.97	November 2013	28,674,410.15
February 2008	101,406,113.76	January 2011	58,394,403.75	December 2013	27,935,714.55
March 2008	99,952,034.46	February 2011	57,374,149.85	January 2014	27,203,676.79

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
February 2014	\$ 26,478,215.25	June 2015	\$ 15,701,737.18	September 2016	\$ 6,841,792.37
March 2014	25,759,249.17	July 2015	15,076,360.44	October 2016	6,288,283.94
April 2014	25,046,698.58	August 2015	14,456,225.38	November 2016	5,739,077.18
May 2014	24,340,484.35	September 2015	13,841,264.81	December 2016	5,194,114.32
June 2014	23,640,528.15	October 2015	13,231,412.21	January 2017	4,653,338.14
July 2014	22,946,752.47	November 2015	12,626,601.73	February 2017	4,116,692.04
August 2014	22,259,080.56	December 2015	12,026,768.18	March 2017	3,584,119.93
September 2014	21,577,436.48	January 2016	11,431,847.05	April 2017	3,055,566.30
October 2014	20,901,745.06	February 2016	10,841,774.45	May 2017	2,530,976.19
November 2014	20,231,931.88	March 2016	10,256,487.15	June 2017	2,010,295.17
December 2014	19,567,923.29	April 2016	9,675,922.54	July 2017	1,493,469.36
January 2015	18,909,646.40	May 2016	9,100,018.65	August 2017	980,445.40
February 2015	18,257,029.03	June 2016	8,528,714.13	September 2017	471,170.45
March 2015	17,609,999.78	July 2016	7,961,948.23	October 2017 and thereafter	0.00
April 2015	16,968,487.92	August 2016	7,399,660.82		
May 2015	16,332,423.48				

PC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$11,531,426.00	January 2008	\$ 7,519,610.92	September 2010	\$ 3,472,779.60
June 2005	11,448,426.71	February 2008	7,384,737.22	October 2010	3,354,688.05
July 2005	11,361,517.39	March 2008	7,250,440.23	November 2010	3,240,012.67
August 2005	11,270,729.09	April 2008	7,116,716.42	December 2010	3,128,770.70
September 2005	11,176,094.83	May 2008	6,983,562.30	January 2011	3,020,858.17
October 2005	11,077,649.62	June 2008	6,850,974.38	February 2011	2,916,174.26
November 2005	10,975,430.41	July 2008	6,718,949.19	March 2011	2,814,621.18
December 2005	10,869,476.06	August 2008	6,587,483.26	April 2011	2,716,104.04
January 2006	10,759,827.31	September 2008	6,456,573.16	May 2011	2,620,530.83
February 2006	10,646,526.79	October 2008	6,326,215.45	June 2011	2,527,812.29
March 2006	10,529,618.94	November 2008	6,196,406.72	July 2011	2,437,861.84
April 2006	10,409,150.02	December 2008	6,067,143.57	August 2011	2,350,595.49
May 2006	10,285,168.04	January 2009	5,938,422.63	September 2011	2,265,931.78
June 2006	10,157,722.76	February 2009	5,810,240.51	October 2011	2,183,791.70
July 2006	10,026,865.63	March 2009	5,682,593.87	November 2011	2,104,098.60
August 2006	9,892,649.78	April 2009	5,555,479.36	December 2011	2,026,778.14
September 2006	9,755,129.93	May 2009	5,428,893.66	January 2012	1,951,758.21
October 2006	9,614,362.42	June 2009	5,302,833.46	February 2012	1,878,968.87
November 2006	9,470,405.09	July 2009	5,177,295.45	March 2012	1,808,342.29
December 2006	9,327,079.17	August 2009	5,052,276.35	April 2012	1,739,812.65
January 2007	9,184,380.88	September 2009	4,927,772.89	May 2012	1,673,316.13
February 2007	9,042,306.48	October 2009	4,803,781.82	June 2012	1,608,790.83
March 2007	8,900,852.25	November 2009	4,680,299.89	July 2012	1,546,176.71
April 2007	8,760,014.48	December 2009	4,557,323.87	August 2012	1,485,415.51
May 2007	8,619,789.47	January 2010	4,434,850.55	September 2012	1,426,450.76
June 2007	8,480,173.54	February 2010	4,312,876.72	October 2012	1,369,227.67
July 2007	8,341,163.04	March 2010	4,191,399.20	November 2012	1,313,693.08
August 2007	8,202,754.32	April 2010	4,070,414.81	December 2012	1,259,795.47
September 2007	8,064,943.74	May 2010	3,949,920.39	January 2013	1,207,484.83
October 2007	7,927,727.70	June 2010	3,829,912.79	February 2013	1,156,712.68
November 2007	7,791,102.61	July 2010	3,710,388.87	March 2013	1,107,431.99
December 2007	7,655,064.87	August 2010	3,591,345.51	April 2013	1,059,597.15

PC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2013	\$ 1,013,163.91	June 2014	\$ 519,207.64	July 2015	\$ 180,341.36
June 2013	968,089.37	July 2014	488,429.84	August 2015	159,073.53
July 2013	924,331.91	August 2014	458,529.53	September 2015	138,388.01
August 2013	881,851.18	September 2014	429,479.61	October 2015	118,266.59
September 2013	840,608.01	October 2014	401,253.79	November 2015	98,691.63
October 2013	800,564.45	November 2014	373,826.56	December 2015	79,645.99
November 2013	761,683.67	December 2014	347,173.18	January 2016	61,113.10
December 2013	723,929.95	January 2015	321,269.68	February 2016	43,076.84
January 2014	687,268.67	February 2015	296,092.79	March 2016	25,521.61
February 2014	651,666.21	March 2015	271,619.95	April 2016	8,432.26
March 2014	617,090.01	April 2015	247,829.29	May 2016 and thereafter	0.00
April 2014	583,508.45	May 2015	224,699.59		
May 2014	550,890.91	June 2015	202,210.26		

DC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$19,434,938.00	April 2008	\$13,942,466.06	March 2011	\$ 9,305,574.25
June 2005	19,285,837.35	May 2008	13,797,901.37	April 2011	9,185,137.92
July 2005	19,132,614.81	June 2008	13,654,088.24	May 2011	9,065,328.97
August 2005	18,975,338.19	July 2008	13,511,022.79	June 2011	8,946,144.19
September 2005	18,814,077.26	August 2008	13,368,701.18	July 2011	8,827,580.35
October 2005	18,648,903.74	September 2008	13,227,119.59	August 2011	8,709,634.27
November 2005	18,479,891.19	October 2008	13,086,274.19	September 2011	8,592,302.77
December 2005	18,311,755.99	November 2008	12,946,161.21	October 2011	8,475,582.69
January 2006	18,144,493.63	December 2008	12,806,776.88	November 2011	8,359,470.86
February 2006	17,978,099.61	January 2009	12,668,117.45	December 2011	8,243,964.18
March 2006	17,812,569.47	February 2009	12,530,179.18	January 2012	8,129,059.52
April 2006	17,647,898.76	March 2009	12,392,958.36	February 2012	8,014,753.78
May 2006	17,484,083.06	April 2009	12,256,451.31	March 2012	7,901,043.88
June 2006	17,321,117.96	May 2009	12,120,654.36	April 2012	7,787,926.76
July 2006	17,158,999.10	June 2009	11,985,563.84	May 2012	7,675,399.37
August 2006	16,997,722.12	July 2009	11,851,176.12	June 2012	7,563,458.66
September 2006	16,837,282.69	August 2009	11,717,487.58	July 2012	7,452,101.63
October 2006	16,677,676.49	September 2009	11,584,494.63	August 2012	7,341,325.26
November 2006	16,518,899.24	October 2009	11,452,193.70	September 2012	7,231,126.57
December 2006	16,360,946.68	November 2009	11,320,581.20	October 2012	7,121,502.59
January 2007	16,203,814.56	December 2009	11,189,653.62	November 2012	7,012,450.35
February 2007	16,047,498.66	January 2010	11,059,407.41	December 2012	6,903,966.92
March 2007	15,891,994.78	February 2010	10,929,839.07	January 2013	6,796,187.13
April 2007	15,737,298.74	March 2010	10,800,945.12	February 2013	6,689,985.35
May 2007	15,583,406.39	April 2010	10,672,722.09	March 2013	6,585,339.25
June 2007	15,430,313.58	May 2010	10,545,166.52	April 2013	6,482,226.83
July 2007	15,278,016.21	June 2010	10,418,274.97	May 2013	6,380,626.36
August 2007	15,126,510.19	July 2010	10,292,044.04	June 2013	6,280,516.43
September 2007	14,975,791.43	August 2010	10,166,470.32	July 2013	6,181,875.93
October 2007	14,825,855.90	September 2010	10,041,550.42	August 2013	6,084,684.03
November 2007	14,676,699.55	October 2010	9,917,280.99	September 2013	5,988,920.20
December 2007	14,528,318.38	November 2010	9,793,658.68	October 2013	5,894,564.20
January 2008	14,380,708.41	December 2010	9,670,680.15	November 2013	5,801,596.05
February 2008	14,233,865.66	January 2011	9,548,342.10	December 2013	5,709,996.08
March 2008	14,087,786.19	February 2011	9,426,641.23	January 2014	5,619,744.85

DC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2014	\$ 5,530,823.24	July 2018	\$ 2,303,636.93	December 2022	\$ 874,174.58
March 2014	5,443,212.35	August 2018	2,264,289.11	January 2023	857,125.53
April 2014	5,356,893.58	September 2018	2,225,542.47	February 2023	840,351.29
May 2014	5,271,848.56	October 2018	2,187,388.29	March 2023	823,847.79
June 2014	5,188,059.19	November 2018	2,149,818.00	April 2023	807,610.99
July 2014	5,105,507.62	December 2018	2,112,823.13	May 2023	791,636.93
August 2014	5,024,176.26	January 2019	2,076,395.35	June 2023	775,921.68
September 2014	4,944,047.73	February 2019	2,040,526.42	July 2023	760,461.38
October 2014	4,865,104.93	March 2019	2,005,208.24	August 2023	745,252.24
November 2014	4,787,330.97	April 2019	1,970,432.81	September 2023	730,290.49
December 2014	4,710,709.22	May 2019	1,936,192.24	October 2023	715,572.46
January 2015	4,635,223.27	June 2019	1,902,478.78	November 2023	701,094.49
February 2015	4,560,856.93	July 2019	1,869,284.75	December 2023	686,852.99
March 2015	4,487,594.25	August 2019	1,836,602.60	January 2024	672,844.42
April 2015	4,415,419.49	September 2019	1,804,424.89	February 2024	659,065.30
May 2015	4,344,317.13	October 2019	1,772,744.26	March 2024	645,512.18
June 2015	4,274,271.88	November 2019	1,741,553.49	April 2024	632,181.67
July 2015	4,205,268.66	December 2019	1,710,845.43	May 2024	619,070.44
August 2015	4,137,292.58	January 2020	1,680,613.05	June 2024	606,175.19
September 2015	4,070,328.99	February 2020	1,650,849.41	July 2024	593,492.68
October 2015	4,004,363.41	March 2020	1,621,547.67	August 2024	581,019.70
November 2015	3,939,381.59	April 2020	1,592,701.09	September 2024	568,753.10
December 2015	3,875,369.46	May 2020	1,564,303.03	October 2024	556,689.78
January 2016	3,812,313.16	June 2020	1,536,346.92	November 2024	544,826.66
February 2016	3,750,199.01	July 2020	1,508,826.32	December 2024	533,160.74
March 2016	3,689,013.54	August 2020	1,481,734.84	January 2025	521,689.03
April 2016	3,628,743.45	September 2020	1,455,066.21	February 2025	510,408.61
May 2016	3,569,375.64	October 2020	1,428,814.24	March 2025	499,316.58
June 2016	3,510,897.17	November 2020	1,402,972.83	April 2025	488,410.08
July 2016	3,453,295.31	December 2020	1,377,535.96	May 2025	477,686.33
August 2016	3,396,557.50	January 2021	1,352,497.70	June 2025	467,142.53
September 2016	3,340,671.33	February 2021	1,327,852.20	July 2025	456,775.98
October 2016	3,285,624.60	March 2021	1,303,593.70	August 2025	446,583.98
November 2016	3,231,405.25	April 2021	1,279,716.52	September 2025	436,563.87
December 2016	3,178,001.42	May 2021	1,256,215.04	October 2025	426,713.05
January 2017	3,125,401.39	June 2021	1,233,083.76	November 2025	417,028.95
February 2017	3,073,593.61	July 2021	1,210,317.22	December 2025	407,509.03
March 2017	3,022,566.71	August 2021	1,187,910.06	January 2026	398,150.78
April 2017	2,972,309.44	September 2021	1,165,856.99	February 2026	388,951.74
May 2017	2,922,810.75	October 2021	1,144,152.79	March 2026	379,909.50
June 2017	2,874,059.71	November 2021	1,122,792.32	April 2026	371,021.64
July 2017	2,826,045.58	December 2021	1,101,770.51	May 2026	362,285.82
August 2017	2,778,757.74	January 2022	1,081,082.36	June 2026	353,699.70
September 2017	2,732,185.72	February 2022	1,060,722.95	July 2026	345,261.01
October 2017	2,686,319.22	March 2022	1,040,687.42	August 2026	336,967.48
November 2017	2,641,148.06	April 2022	1,020,970.99	September 2026	328,816.88
December 2017	2,596,662.22	May 2022	1,001,568.93	October 2026	320,807.03
January 2018	2,552,851.80	June 2022	982,476.60	November 2026	312,935.76
February 2018	2,509,707.07	July 2022	963,689.41	December 2026	305,200.94
March 2018	2,467,218.41	August 2022	945,202.84	January 2027	297,600.48
April 2018	2,425,376.34	September 2022	927,012.43	February 2027	290,132.31
May 2018	2,384,171.53	October 2022	909,113.80	March 2027	282,794.39
June 2018	2,343,594.75	November 2022	891,502.60	April 2027	275,584.71

DC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2027	\$ 268,501.29	April 2029	\$ 136,284.62	March 2031	\$ 50,326.01
June 2027	261,542.19	May 2029	131,706.98	April 2031	47,398.98
July 2027	254,705.47	June 2029	127,214.51	May 2031	44,530.67
August 2027	247,989.25	July 2029	122,805.86	June 2031	41,720.12
September 2027	241,391.67	August 2029	118,479.71	July 2031	38,966.39
October 2027	234,910.87	September 2029	114,234.74	August 2031	36,268.55
November 2027	228,545.05	October 2029	110,069.67	September 2031	33,625.69
December 2027	222,292.43	November 2029	105,983.23	October 2031	31,036.91
January 2028	216,151.24	December 2029	101,974.16	November 2031	28,501.32
February 2028	210,119.76	January 2030	98,041.22	December 2031	26,018.05
March 2028	204,196.26	February 2030	94,183.22	January 2032	23,586.24
April 2028	198,379.07	March 2030	90,398.94	February 2032	21,205.03
May 2028	192,666.53	April 2030	86,687.20	March 2032	18,873.61
June 2028	187,057.01	May 2030	83,046.86	April 2032	16,591.13
July 2028	181,548.89	June 2030	79,476.75	May 2032	14,356.81
August 2028	176,140.59	July 2030	75,975.76	June 2032	12,169.82
September 2028	170,830.53	August 2030	72,542.78	July 2032	10,029.40
October 2028	165,617.19	September 2030	69,176.70	August 2032	7,934.77
November 2028	160,499.05	October 2030	65,876.45	September 2032	5,885.16
December 2028	155,474.60	November 2030	62,640.96	October 2032	3,879.82
January 2029	150,542.38	December 2030	59,469.20	November 2032	1,918.02
February 2029	145,700.92	January 2031	56,360.13	December 2032 and thereafter	0.00
March 2029	140,948.81	February 2031	53,312.74		

DA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$25,265,420.00	June 2007	\$20,059,408.32	July 2009	\$15,406,529.66
June 2005	25,071,589.16	July 2007	19,861,421.74	August 2009	15,232,734.57
July 2005	24,872,399.86	August 2007	19,664,463.91	September 2009	15,059,843.74
August 2005	24,667,940.25	September 2007	19,468,529.53	October 2009	14,887,852.52
September 2005	24,458,301.05	October 2007	19,273,613.33	November 2009	14,716,756.28
October 2005	24,243,575.47	November 2007	19,079,710.09	December 2009	14,546,550.42
November 2005	24,023,859.16	December 2007	18,886,814.57	January 2010	14,377,230.35
December 2005	23,805,283.41	January 2008	18,694,921.61	February 2010	14,208,791.52
January 2006	23,587,842.34	February 2008	18,504,026.03	March 2010	14,041,229.39
February 2006	23,371,530.12	March 2008	18,314,122.72	April 2010	13,874,539.45
March 2006	23,156,340.93	April 2008	18,125,206.56	May 2010	13,708,717.20
April 2006	22,942,269.01	May 2008	17,937,272.47	June 2010	13,543,758.20
May 2006	22,729,308.60	June 2008	17,750,315.39	July 2010	13,379,657.98
June 2006	22,517,453.98	July 2008	17,564,330.32	August 2010	13,216,412.15
July 2006	22,306,699.47	August 2008	17,379,312.23	September 2010	13,054,016.29
August 2006	22,097,039.39	September 2008	17,195,256.15	October 2010	12,892,466.03
September 2006	21,888,468.13	October 2008	17,012,157.14	November 2010	12,731,757.03
October 2006	21,680,980.08	November 2008	16,830,010.27	December 2010	12,571,884.94
November 2006	21,474,569.66	December 2008	16,648,810.64	January 2011	12,412,845.48
December 2006	21,269,231.33	January 2009	16,468,553.38	February 2011	12,254,634.34
January 2007	21,064,959.58	February 2009	16,289,233.63	March 2011	12,097,247.28
February 2007	20,861,748.91	March 2009	16,110,846.58	April 2011	11,940,680.04
March 2007	20,659,593.87	April 2009	15,933,387.41	May 2011	11,784,928.41
April 2007	20,458,489.02	May 2009	15,756,851.37	June 2011	11,629,988.19
May 2007	20,258,428.96	June 2009	15,581,233.70	July 2011	11,475,855.21

DA Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2011	\$11,322,525.31	January 2016	\$ 4,956,007.93	June 2020	\$ 1,997,251.86
September 2011.....	11,169,994.36	February 2016	4,875,259.55	July 2020	1,961,475.07
October 2011	11,018,258.25	March 2016	4,795,718.43	August 2020	1,926,256.15
November 2011	10,867,312.89	April 2016	4,717,367.32	September 2020.....	1,891,586.94
December 2011	10,717,154.20	May 2016	4,640,189.16	October 2020	1,857,459.38
January 2012	10,567,778.14	June 2016	4,564,167.16	November 2020	1,823,865.55
February 2012	10,419,180.68	July 2016	4,489,284.74	December 2020	1,790,797.62
March 2012	10,271,357.82	August 2016	4,415,525.58	January 2021	1,758,247.88
April 2012.....	10,124,305.56	September 2016.....	4,342,873.56	February 2021	1,726,208.73
May 2012	9,978,019.95	October 2016	4,271,312.81	March 2021	1,694,672.68
June 2012	9,832,497.04	November 2016	4,200,827.67	April 2021.....	1,663,632.34
July 2012	9,687,732.89	December 2016	4,131,402.69	May 2021	1,633,080.42
August 2012	9,543,723.62	January 2017	4,063,022.65	June 2021	1,603,009.75
September 2012.....	9,400,465.32	February 2017	3,995,672.54	July 2021	1,573,413.26
October 2012	9,257,954.15	March 2017	3,929,337.56	August 2021	1,544,283.95
November 2012	9,116,186.24	April 2017.....	3,864,003.11	September 2021.....	1,515,614.96
December 2012	8,975,157.79	May 2017	3,799,654.81	October 2021	1,487,399.49
January 2013	8,835,044.05	June 2017	3,736,278.47	November 2021	1,459,630.88
February 2013	8,696,981.74	July 2017	3,673,860.10	December 2021	1,432,302.53
March 2013	8,560,941.82	August 2017.....	3,612,385.90	January 2022	1,405,407.94
April 2013.....	8,426,895.67	September 2017.....	3,551,842.28	February 2022	1,378,940.70
May 2013	8,294,815.06	October 2017	3,492,215.83	March 2022	1,352,894.52
June 2013	8,164,672.15	November 2017	3,433,493.32	April 2022.....	1,327,263.16
July 2013	8,036,439.50	December 2017	3,375,661.73	May 2022	1,302,040.48
August 2013	7,910,090.03	January 2018	3,318,708.19	June 2022	1,277,220.45
September 2013.....	7,785,597.06	February 2018	3,262,620.04	July 2022	1,252,797.11
October 2013	7,662,934.26	March 2018	3,207,384.78	August 2022	1,228,764.56
November 2013	7,542,075.67	April 2018.....	3,152,990.09	September 2022.....	1,205,117.03
December 2013	7,422,995.70	May 2018	3,099,423.83	October 2022	1,181,848.81
January 2014	7,305,669.11	June 2018	3,046,674.02	November 2022	1,158,954.25
February 2014	7,190,071.02	July 2018	2,994,728.86	December 2022	1,136,427.83
March 2014	7,076,176.87	August 2018	2,943,576.70	January 2023	1,114,264.06
April 2014.....	6,963,962.46	September 2018.....	2,893,206.06	February 2023	1,092,457.56
May 2014	6,853,403.94	October 2018	2,843,605.63	March 2023	1,071,003.00
June 2014	6,744,477.76	November 2018	2,794,764.25	April 2023.....	1,049,895.17
July 2014	6,637,160.72	December 2018	2,746,670.93	May 2023	1,029,128.88
August 2014	6,531,429.94	January 2019	2,699,314.81	June 2023	1,008,699.05
September 2014.....	6,427,262.86	February 2019	2,652,685.20	July 2023	988,600.67
October 2014	6,324,637.22	March 2019	2,606,771.56	August 2023	968,828.78
November 2014	6,223,531.08	April 2019.....	2,561,563.50	September 2023.....	949,378.52
December 2014	6,123,922.81	May 2019	2,517,050.78	October 2023	930,245.07
January 2015	6,025,791.07	June 2019	2,473,223.27	November 2023	911,423.71
February 2015	5,929,114.83	July 2019	2,430,071.03	December 2023	892,909.76
March 2015	5,833,873.34	August 2019	2,387,584.24	January 2024	874,698.62
April 2015.....	5,740,046.15	September 2019.....	2,345,753.21	February 2024	856,785.76
May 2015	5,647,613.09	October 2019	2,304,568.40	March 2024	839,166.71
June 2015	5,556,554.27	November 2019	2,264,020.40	April 2024.....	821,837.05
July 2015	5,466,850.08	December 2019	2,224,099.92	May 2024	804,792.45
August 2015	5,378,481.18	January 2020	2,184,797.82	June 2024	788,028.63
September 2015.....	5,291,428.51	February 2020	2,146,105.09	July 2024	771,541.36
October 2015	5,205,673.26	March 2020	2,108,012.83	August 2024	755,326.48
November 2015	5,121,196.89	April 2020.....	2,070,512.28	September 2024.....	739,379.91
December 2015	5,037,981.12	May 2020	2,033,594.80	October 2024	723,697.59

DA Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2024	\$ 708,275.54	August 2027	\$ 322,386.91	May 2030	\$ 107,961.80
December 2024	693,109.84	September 2027	313,810.05	June 2030	103,320.67
January 2025	678,196.62	October 2027	305,385.01	July 2030	98,769.38
February 2025	663,532.07	November 2027	297,109.45	August 2030	94,306.49
March 2025	649,112.43	December 2027	288,981.04	September 2030	89,930.59
April 2025	634,933.99	January 2028	280,997.50	October 2030	85,640.26
May 2025	620,993.10	February 2028	273,156.57	November 2030	81,434.14
June 2025	607,286.17	March 2028	265,456.02	December 2030	77,310.85
July 2025	593,809.65	April 2028	257,893.68	January 2031	73,269.06
August 2025	580,560.05	May 2028	250,467.38	February 2031	69,307.44
September 2025	567,533.91	June 2028	243,174.99	March 2031	65,424.70
October 2025	554,727.85	July 2028	236,014.44	April 2031	61,619.56
November 2025	542,138.52	August 2028	228,983.64	May 2031	57,890.75
December 2025	529,762.61	September 2028	222,080.58	June 2031	54,237.04
January 2026	517,596.89	October 2028	215,303.24	July 2031	50,657.19
February 2026	505,638.15	November 2028	208,649.65	August 2031	47,150.00
March 2026	493,883.22	December 2028	202,117.86	September 2031	43,714.28
April 2026	482,329.01	January 2029	195,705.97	October 2031	40,348.87
May 2026	470,972.44	February 2029	189,412.08	November 2031	37,052.60
June 2026	459,810.49	March 2029	183,234.33	December 2031	33,824.35
July 2026	448,840.19	April 2029	177,170.89	January 2032	30,662.99
August 2026	438,058.60	May 2029	171,219.96	February 2032	27,567.43
September 2026	427,462.82	June 2029	165,379.75	March 2032	24,536.57
October 2026	417,050.02	July 2029	159,648.50	April 2032	21,569.36
November 2026	406,817.37	August 2029	154,024.51	May 2032	18,664.73
December 2026	396,762.11	September 2029	148,506.05	June 2032	15,821.66
January 2027	386,881.51	October 2029	143,091.46	July 2032	13,039.11
February 2027	377,172.88	November 2029	137,779.08	August 2032	10,316.08
March 2027	367,633.59	December 2029	132,567.29	September 2032	7,651.59
April 2027	358,261.00	January 2030	127,454.47	October 2032	5,044.66
May 2027	349,052.56	February 2030	122,439.06	November 2032	2,494.32
June 2027	340,005.72	March 2030	117,519.50	December 2032 and thereafter	0.00
July 2027	331,117.99	April 2030	112,694.25		

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$50,009,000.00	August 2006	\$29,027,647.04	November 2007	\$15,824,193.13
June 2005	48,266,386.63	September 2006	27,943,759.53	December 2007	15,164,557.16
July 2005	46,602,497.12	October 2006	26,892,603.40	January 2008	14,532,262.46
August 2005	44,988,709.09	November 2006	25,873,197.18	February 2008	13,926,180.93
September 2005	43,423,523.44	December 2006	24,884,588.67	March 2008	13,345,230.82
October 2005	41,905,485.74	January 2007	23,925,854.05	April 2008	12,788,374.85
November 2005	40,433,184.86	February 2007	22,996,097.08	May 2008	12,254,618.41
December 2005	39,005,251.68	March 2007	22,094,448.27	June 2008	11,743,007.78
January 2006	37,620,357.89	April 2007	21,220,064.06	July 2008	11,252,628.46
February 2006	36,277,214.76	May 2007	20,372,126.08	August 2008	10,782,603.60
March 2006	34,974,571.91	June 2007	19,549,840.37	September 2008	10,332,092.38
April 2006	33,711,216.28	July 2007	18,752,436.70	October 2008	9,900,288.60
May 2006	32,485,970.92	August 2007	17,979,167.81	November 2008	9,486,419.25
June 2006	31,297,693.97	September 2007	17,230,245.27	December 2008	9,089,743.11
July 2006	30,145,277.61	October 2007	16,512,346.87	January 2009	8,709,549.49

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2009	\$ 8,345,156.95	July 2013	\$ 848,259.72	December 2017	\$ 80,754.86
March 2009	7,995,912.10	August 2013	812,051.47	January 2018	77,169.14
April 2009	7,661,188.47	September 2013	777,371.57	February 2018	73,738.68
May 2009	7,340,385.39	October 2013	744,156.05	March 2018	70,456.85
June 2009	7,032,926.94	November 2013	712,343.57	April 2018	67,317.29
July 2009	6,738,260.90	December 2013	681,875.38	May 2018	64,313.94
August 2009	6,455,857.85	January 2014	652,695.15	June 2018	61,440.97
September 2009	6,185,210.14	February 2014	624,748.89	July 2018	58,692.80
October 2009	5,925,831.08	March 2014	597,984.88	August 2018	56,064.09
November 2009	5,677,254.01	April 2014	572,353.54	September 2018	53,549.73
December 2009	5,439,031.55	May 2014	547,807.35	October 2018	51,144.83
January 2010	5,210,734.73	June 2014	524,300.78	November 2018	48,844.67
February 2010	4,991,952.30	July 2014	501,790.18	December 2018	46,644.79
March 2010	4,782,289.96	August 2014	480,233.76	January 2019	44,540.87
April 2010	4,581,369.67	September 2014	459,591.41	February 2019	42,528.80
May 2010	4,388,829.01	October 2014	439,824.76	March 2019	40,604.62
June 2010	4,204,320.50	November 2014	420,896.98	April 2019	38,764.58
July 2010	4,027,511.00	December 2014	402,772.82	May 2019	37,005.03
August 2010	3,858,081.14	January 2015	385,418.48	June 2019	35,322.53
September 2010	3,695,724.72	February 2015	368,801.57	July 2019	33,713.76
October 2010	3,540,148.19	March 2015	352,891.07	August 2019	32,175.54
November 2010	3,391,070.12	April 2015	337,657.23	September 2019	30,704.83
December 2010	3,248,220.71	May 2015	323,071.56	October 2019	29,298.73
January 2011	3,111,341.31	June 2015	309,106.77	November 2019	27,954.43
February 2011	2,980,183.96	July 2015	295,736.68	December 2019	26,669.28
March 2011	2,854,510.94	August 2015	282,936.23	January 2020	25,440.72
April 2011	2,734,094.35	September 2015	270,681.39	February 2020	24,266.31
May 2011	2,618,715.73	October 2015	258,949.16	March 2020	23,143.69
June 2011	2,508,165.65	November 2015	247,717.48	April 2020	22,070.64
July 2011	2,402,243.32	December 2015	236,965.22	May 2020	21,045.00
August 2011	2,300,756.30	January 2016	226,672.13	June 2020	20,064.73
September 2011	2,203,520.06	February 2016	216,818.83	July 2020	19,127.84
October 2011	2,110,357.75	March 2016	207,386.72	August 2020	18,232.47
November 2011	2,021,099.81	April 2016	198,357.99	September 2020	17,376.80
December 2011	1,935,583.71	May 2016	189,715.59	October 2020	16,559.12
January 2012	1,853,653.66	June 2016	181,443.18	November 2020	15,777.77
February 2012	1,775,160.29	July 2016	173,525.09	December 2020	15,031.17
March 2012	1,699,960.47	August 2016	165,946.33	January 2021	14,317.82
April 2012	1,627,916.94	September 2016	158,692.52	February 2021	13,636.25
May 2012	1,558,898.16	October 2016	151,749.89	March 2021	12,985.08
June 2012	1,492,778.05	November 2016	145,105.25	April 2021	12,362.99
July 2012	1,429,435.72	December 2016	138,745.96	May 2021	11,768.72
August 2012	1,368,755.34	January 2017	132,659.92	June 2021	11,201.03
September 2012	1,310,625.84	February 2017	126,835.53	July 2021	10,658.78
October 2012	1,254,940.79	March 2017	121,261.68	August 2021	10,140.84
November 2012	1,201,598.14	April 2017	115,927.73	September 2021	9,646.16
December 2012	1,150,500.11	May 2017	110,823.49	October 2021	9,173.71
January 2013	1,101,552.95	June 2017	105,939.18	November 2021	8,722.52
February 2013	1,054,666.83	July 2017	101,265.46	December 2021	8,291.65
March 2013	1,009,755.62	August 2017	96,793.36	January 2022	7,880.22
April 2013	966,736.79	September 2017	92,514.30	February 2022	7,487.36
May 2013	925,531.22	October 2017	88,420.06	March 2022	7,112.27
June 2013	886,063.09	November 2017	84,502.76	April 2022	6,754.16

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2022	\$ 6,412.27	November 2023	\$ 2,349.11	May 2025	\$ 626.02
June 2022	6,085.90	December 2023	2,209.26	June 2025	567.73
July 2022	5,774.36	January 2024	2,075.94	July 2025	512.27
August 2022	5,476.99	February 2024	1,948.85	August 2025	459.51
September 2022.....	5,193.17	March 2024	1,827.72	September 2025.....	409.31
October 2022	4,922.30	April 2024	1,712.27	October 2025	361.56
November 2022	4,663.80	May 2024	1,602.25	November 2025	316.15
December 2022	4,417.12	June 2024	1,497.42	December 2025	272.97
January 2023	4,181.75	July 2024	1,397.53	January 2026	231.92
February 2023	3,957.17	August 2024	1,302.36	February 2026	192.89
March 2023	3,742.91	September 2024.....	1,211.71	March 2026	155.79
April 2023	3,538.51	October 2024	1,125.36	April 2026	120.53
May 2023	3,343.52	November 2024	1,043.11	May 2026	87.03
June 2023	3,157.53	December 2024	964.79	June 2026	55.21
July 2023	2,980.14	January 2025	890.22	July 2026	24.98
August 2023	2,810.97	February 2025	819.21	August 2026 and thereafter	0.00
September 2023.....	2,649.63	March 2025	751.61		
October 2023	2,495.79	April 2025	687.26		

Aggregate Group IV Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$16,148,422.00	November 2007	\$13,868,230.60	May 2010	\$11,456,570.86
June 2005	16,123,206.05	December 2007	13,766,785.14	June 2010	11,396,353.87
July 2005	16,093,869.67	January 2008	13,666,942.07	July 2010	11,337,288.39
August 2005	16,060,435.98	February 2008	13,568,684.32	August 2010	11,279,361.44
September 2005.....	16,022,933.63	March 2008	13,471,994.97	September 2010.....	11,222,560.10
October 2005	15,981,396.56	April 2008	13,376,857.21	October 2010	11,166,871.61
November 2005	15,935,863.96	May 2008	13,283,254.44	November 2010	11,112,283.29
December 2005	15,886,380.23	June 2008	13,191,170.17	December 2010	11,058,782.59
January 2006	15,832,994.97	July 2008	13,100,588.07	January 2011	11,006,357.11
February 2006	15,775,762.86	August 2008	13,011,491.95	February 2011	10,954,994.50
March 2006	15,714,743.69	September 2008.....	12,923,865.79	March 2011	10,904,682.56
April 2006	15,650,002.21	October 2008	12,837,693.68	April 2011	10,855,409.20
May 2006	15,581,608.11	November 2008	12,752,959.88	May 2011	10,807,162.43
June 2006	15,509,635.86	December 2008	12,669,648.77	June 2011	10,759,930.38
July 2006	15,434,164.69	January 2009	12,587,744.89	July 2011	10,713,701.28
August 2006	15,355,278.49	February 2009	12,507,232.91	August 2011	10,668,463.47
September 2006.....	15,273,065.62	March 2009	12,428,097.64	September 2011.....	10,624,205.39
October 2006	15,187,618.85	April 2009	12,350,324.03	October 2011	10,580,915.61
November 2006	15,099,035.24	May 2009	12,273,897.15	November 2011	10,538,582.76
December 2006	15,007,415.97	June 2009	12,198,802.24	December 2011	10,497,195.62
January 2007	14,912,866.23	July 2009	12,125,024.62	January 2012	10,456,743.06
February 2007	14,815,495.07	August 2009	12,052,549.81	February 2012	10,417,214.03
March 2007	14,715,415.20	September 2009.....	11,981,363.39	March 2012	10,378,597.60
April 2007	14,612,742.91	October 2009	11,911,451.13	April 2012	10,340,882.94
May 2007	14,507,597.82	November 2009	11,842,798.88	May 2012	10,304,059.31
June 2007	14,400,102.76	December 2009	11,775,392.67	June 2012	10,268,116.10
July 2007	14,290,383.57	January 2010	11,709,218.61	July 2012	10,233,042.74
August 2007	14,182,354.56	February 2010	11,644,262.96	August 2012	10,198,828.80
September 2007.....	14,075,997.83	March 2010	11,580,512.10	September 2012.....	10,165,463.95
October 2007	13,971,295.70	April 2010	11,517,952.52	October 2012	10,132,937.93

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
November 2012	\$10,101,240.58	April 2017	\$ 7,439,958.48	September 2021	\$ 3,649,018.64
December 2012	10,070,361.85	May 2017	7,371,120.19	October 2021	3,578,900.35
January 2013	10,040,291.76	June 2017	7,301,972.31	November 2021	3,508,944.24
February 2013	10,011,020.44	July 2017	7,232,530.80	December 2021	3,439,153.98
March 2013	9,982,538.10	August 2017	7,162,811.30	January 2022	3,369,533.11
April 2013	9,954,835.04	September 2017	7,092,829.06	February 2022	3,300,085.06
May 2013	9,927,901.67	October 2017	7,022,598.99	March 2022	3,230,813.13
June 2013	9,900,340.11	November 2017	6,952,135.64	April 2022	3,161,720.47
July 2013	9,871,142.50	December 2017	6,881,453.22	May 2022	3,092,810.15
August 2013	9,840,352.68	January 2018	6,810,565.64	June 2022	3,024,085.10
September 2013	9,808,013.59	February 2018	6,739,486.42	July 2022	2,955,548.14
October 2013	9,774,167.33	March 2018	6,668,228.81	August 2022	2,887,201.99
November 2013	9,738,855.13	April 2018	6,596,805.73	September 2022	2,819,049.22
December 2013	9,702,117.43	May 2018	6,525,229.77	October 2022	2,751,092.36
January 2014	9,663,993.82	June 2018	6,453,513.25	November 2022	2,683,333.78
February 2014	9,624,523.11	July 2018	6,381,668.16	December 2022	2,615,775.75
March 2014	9,583,743.32	August 2018	6,309,706.23	January 2023	2,548,420.48
April 2014	9,541,691.72	September 2018	6,237,638.85	February 2023	2,481,270.03
May 2014	9,498,404.79	October 2018	6,165,477.20	March 2023	2,414,326.42
June 2014	9,453,918.28	November 2018	6,093,232.12	April 2023	2,347,591.51
July 2014	9,408,267.22	December 2018	6,020,914.22	May 2023	2,281,067.11
August 2014	9,361,485.90	January 2019	5,948,533.82	June 2023	2,214,754.94
September 2014	9,313,607.95	February 2019	5,876,101.00	July 2023	2,148,656.62
October 2014	9,264,666.26	March 2019	5,803,625.56	August 2023	2,082,773.68
November 2014	9,214,693.06	April 2019	5,731,117.08	September 2023	2,017,107.57
December 2014	9,163,719.94	May 2019	5,658,584.86	October 2023	1,951,659.66
January 2015	9,111,777.80	June 2019	5,586,037.99	November 2023	1,886,431.24
February 2015	9,058,896.91	July 2019	5,513,485.29	December 2023	1,821,423.51
March 2015	9,005,106.91	August 2019	5,440,935.39	January 2024	1,756,637.61
April 2015	8,950,436.82	September 2019	5,368,396.64	February 2024	1,692,074.57
May 2015	8,894,915.07	October 2019	5,295,877.23	March 2024	1,627,735.39
June 2015	8,838,569.46	November 2019	5,223,385.08	April 2024	1,563,620.96
July 2015	8,781,427.22	December 2019	5,150,927.92	May 2024	1,499,732.14
August 2015	8,723,515.02	January 2020	5,078,513.25	June 2024	1,436,069.67
September 2015	8,664,858.95	February 2020	5,006,148.40	July 2024	1,372,634.25
October 2015	8,605,484.53	March 2020	4,933,840.45	August 2024	1,309,426.51
November 2015	8,545,416.78	April 2020	4,861,596.33	September 2024	1,246,447.04
December 2015	8,484,680.13	May 2020	4,789,422.74	October 2024	1,183,696.31
January 2016	8,423,298.54	June 2020	4,717,326.19	November 2024	1,121,174.77
February 2016	8,361,295.41	July 2020	4,645,313.04	December 2024	1,058,882.81
March 2016	8,298,693.67	August 2020	4,573,389.43	January 2025	996,820.74
April 2016	8,235,515.73	September 2020	4,501,561.34	February 2025	934,988.82
May 2016	8,171,783.52	October 2020	4,429,834.55	March 2025	873,387.26
June 2016	8,107,518.49	November 2020	4,358,214.71	April 2025	812,016.22
July 2016	8,042,741.63	December 2020	4,286,707.26	May 2025	750,875.77
August 2016	7,977,473.47	January 2021	4,215,317.48	June 2025	689,965.97
September 2016	7,911,734.07	February 2021	4,144,050.52	July 2025	629,286.82
October 2016	7,845,543.05	March 2021	4,072,911.34	August 2025	568,838.24
November 2016	7,778,919.62	April 2021	4,001,904.75	September 2025	508,620.12
December 2016	7,711,882.54	May 2021	3,931,035.41	October 2025	448,632.33
January 2017	7,644,450.16	June 2021	3,860,307.84	November 2025	388,874.64
February 2017	7,576,640.39	July 2021	3,789,726.40	December 2025	329,346.81
March 2017	7,508,470.79	August 2021	3,719,295.31	January 2026	270,048.55

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
February 2026	\$ 210,979.53	May 2026	\$ 35,143.80
March 2026	152,139.35	June 2026 and thereafter	0.00
April 2026	93,527.59		

Aggregate Group V Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$13,272,728.00	December 2006	\$10,088,188.84	July 2008	\$ 3,576,518.46
June 2005	13,247,512.05	January 2007	9,742,617.24	August 2008	3,304,917.04
July 2005	13,218,175.67	February 2007	9,388,165.18	September 2008	3,041,170.64
August 2005	13,184,741.98	March 2007	9,025,497.02	October 2008	2,785,129.92
September 2005	13,147,239.63	April 2007	8,655,294.39	November 2008	2,536,648.13
October 2005	13,105,702.56	May 2007	8,278,254.57	December 2008	2,295,581.03
November 2005	13,060,169.96	June 2007	7,895,088.75	January 2009	2,061,786.94
December 2005	13,010,686.23	July 2007	7,506,520.35	February 2009	1,835,126.60
January 2006	12,957,300.97	August 2007	7,128,005.13	March 2009	1,615,463.17
February 2006	12,900,068.86	September 2007	6,759,355.79	April 2009	1,402,662.20
March 2006	12,699,595.97	October 2007	6,400,388.27	May 2009	1,196,591.56
April 2006	12,460,253.27	November 2007	6,050,921.67	June 2009	997,121.44
May 2006	12,207,070.47	December 2007	5,710,778.18	July 2009	804,124.27
June 2006	11,940,492.59	January 2008	5,379,783.11	August 2009	617,474.72
July 2006	11,660,993.80	February 2008	5,057,764.73	September 2009	437,049.62
August 2006	11,369,076.42	March 2008	4,744,554.33	October 2009	262,727.97
September 2006	11,065,269.83	April 2008	4,439,986.05	November 2009	94,390.85
October 2006	10,750,129.24	May 2008	4,143,896.96	December 2009 and thereafter	0.00
November 2006	10,424,234.52	June 2008	3,856,126.89		

Aggregate Group VI Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$5,922,166.00	February 2007	\$4,516,147.80	November 2008	\$2,473,352.40
June 2005	5,896,994.76	March 2007	4,411,301.75	December 2008	2,397,643.09
July 2005	5,867,221.15	April 2007	4,304,098.25	January 2009	2,323,832.15
August 2005	5,832,875.79	May 2007	4,194,712.38	February 2009	2,251,888.47
September 2005	5,793,997.72	June 2007	4,083,323.15	March 2009	2,181,781.38
October 2005	5,750,634.24	July 2007	3,970,113.15	April 2009	2,113,480.66
November 2005	5,702,840.93	August 2007	3,859,405.79	May 2009	2,046,956.54
December 2005	5,650,681.52	September 2007	3,751,161.27	June 2009	1,982,179.67
January 2006	5,594,227.91	October 2007	3,645,340.34	July 2009	1,919,121.11
February 2006	5,533,559.94	November 2007	3,541,904.33	August 2009	1,857,752.37
March 2006	5,468,765.40	December 2007	3,440,815.11	September 2009	1,798,045.36
April 2006	5,399,939.77	January 2008	3,342,035.11	October 2009	1,739,972.39
May 2006	5,327,186.17	February 2008	3,245,527.30	November 2009	1,683,506.18
June 2006	5,250,615.09	March 2008	3,151,255.17	December 2009	1,628,619.84
July 2006	5,170,344.23	April 2008	3,059,182.74	January 2010	1,575,286.89
August 2006	5,086,498.30	May 2008	2,969,274.56	February 2010	1,523,481.21
September 2006	4,999,208.77	June 2008	2,881,495.68	March 2010	1,473,177.08
October 2006	4,908,613.59	July 2008	2,795,811.66	April 2010	1,424,349.15
November 2006	4,814,856.95	August 2008	2,712,188.53	May 2010	1,376,972.42
December 2006	4,718,089.03	September 2008	2,630,592.85	June 2010	1,331,022.28
January 2007	4,618,465.60	October 2008	2,550,991.64	July 2010	1,286,474.48

Aggregate Group VI (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
August 2010	\$1,243,305.10	October 2012	\$ 534,157.29	December 2014	\$ 266,271.34
September 2010	1,201,490.58	November 2012	520,336.48	January 2015	255,443.05
October 2010	1,161,007.72	December 2012	507,350.15	February 2015	244,549.59
November 2010	1,121,833.65	January 2013	495,182.74	March 2015	233,594.32
December 2010	1,083,945.82	February 2013	483,818.96	April 2015	222,580.50
January 2011	1,047,322.02	March 2013	473,243.73	May 2015	211,511.27
February 2011	1,011,940.39	April 2013	463,442.18	June 2015	200,389.70
March 2011	977,779.34	May 2013	454,399.69	July 2015	189,218.77
April 2011	944,817.65	June 2013	445,589.66	August 2015	178,001.38
May 2011	913,034.37	July 2013	436,629.54	September 2015	166,740.31
June 2011	882,408.87	August 2013	427,524.96	October 2015	155,438.30
July 2011	852,920.85	September 2013	418,281.42	November 2015	144,097.98
August 2011	824,550.27	October 2013	408,904.24	December 2015	132,721.91
September 2011	797,277.41	November 2013	399,398.63	January 2016	121,312.57
October 2011	771,082.82	December 2013	389,769.67	February 2016	109,872.36
November 2011	745,947.36	January 2014	380,022.28	March 2016	98,403.62
December 2011	721,852.16	February 2014	370,161.28	April 2016	86,908.59
January 2012	698,778.62	March 2014	360,191.32	May 2016	75,389.46
February 2012	676,708.44	April 2014	350,116.98	June 2016	63,848.35
March 2012	655,623.56	May 2014	339,942.67	July 2016	52,287.30
April 2012	635,506.20	June 2014	329,672.72	August 2016	40,708.29
May 2012	616,338.87	July 2014	319,311.31	September 2016	29,113.25
June 2012	598,104.28	August 2014	308,862.52	October 2016	17,504.00
July 2012	580,785.46	September 2014	298,330.32	November 2016	5,882.36
August 2012	564,365.64	October 2014	287,718.58	December 2016 and thereafter	0.00
September 2012	548,828.33	November 2014	277,031.03		

Aggregate Group VII Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$44,944,724.00	March 2007	\$39,511,973.78	January 2009	\$31,210,424.81
June 2005	44,816,048.68	April 2007	39,144,360.20	February 2009	30,852,284.46
July 2005	44,675,609.96	May 2007	38,767,343.69	March 2009	30,496,001.60
August 2005	44,523,454.79	June 2007	38,381,091.72	April 2009	30,141,566.66
September 2005	44,359,635.88	July 2007	37,985,776.19	May 2009	29,788,970.15
October 2005	44,184,212.03	August 2007	37,592,509.40	June 2009	29,438,202.60
November 2005	43,997,248.06	September 2007	37,201,280.81	July 2009	29,089,254.61
December 2005	43,798,814.82	October 2007	36,812,079.93	August 2009	28,742,116.80
January 2006	43,588,989.11	November 2007	36,424,896.33	September 2009	28,396,779.88
February 2006	43,367,853.69	December 2007	36,039,719.64	October 2009	28,053,234.57
March 2006	43,135,497.16	January 2008	35,656,539.53	November 2009	27,711,471.66
April 2006	42,892,013.97	February 2008	35,275,345.73	December 2009	27,371,481.97
May 2006	42,637,504.31	March 2008	34,896,128.01	January 2010	27,033,256.39
June 2006	42,372,074.10	April 2008	34,518,876.22	February 2010	26,696,785.83
July 2006	42,095,834.87	May 2008	34,143,580.23	March 2010	26,362,061.27
August 2006	41,808,903.70	June 2008	33,770,229.99	April 2010	26,029,073.73
September 2006	41,511,403.14	July 2008	33,398,815.49	May 2010	25,697,814.26
October 2006	41,203,461.16	August 2008	33,029,326.77	June 2010	25,368,273.98
November 2006	40,885,211.01	September 2008	32,661,753.91	July 2010	25,040,444.05
December 2006	40,556,791.14	October 2008	32,296,087.07	August 2010	24,714,315.65
January 2007	40,218,345.11	November 2008	31,932,316.43	September 2010	24,389,880.05
February 2007	39,870,021.50	December 2008	31,570,432.25	October 2010	24,067,128.52

Aggregate Group VII (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2010	\$23,746,052.41	April 2015	\$ 9,685,556.51	September 2019	\$ 3,489,482.07
December 2010	23,426,643.10	May 2015	9,505,507.74	October 2019	3,420,785.23
January 2011	23,108,892.00	June 2015	9,328,656.26	November 2019	3,353,347.25
February 2011	22,792,790.59	July 2015	9,154,946.82	December 2019	3,287,145.94
March 2011	22,478,330.38	August 2015	8,984,325.10	January 2020	3,222,159.54
April 2011	22,165,502.93	September 2015	8,816,737.71	February 2020	3,158,366.61
May 2011	21,854,299.83	October 2015	8,652,132.17	March 2020	3,095,746.12
June 2011	21,544,712.73	November 2015	8,490,456.87	April 2020	3,034,277.37
July 2011	21,236,733.31	December 2015	8,331,661.11	May 2020	2,973,940.06
August 2011	20,930,353.31	January 2016	8,175,695.03	June 2020	2,914,714.19
September 2011	20,625,564.49	February 2016	8,022,509.62	July 2020	2,856,580.13
October 2011	20,322,358.66	March 2016	7,872,056.70	August 2020	2,799,518.59
November 2011	20,020,727.69	April 2016	7,724,288.94	September 2020	2,743,510.60
December 2011	19,720,663.47	May 2016	7,579,159.77	October 2020	2,688,537.54
January 2012	19,422,157.93	June 2016	7,436,623.45	November 2020	2,634,581.08
February 2012	19,125,203.06	July 2016	7,296,635.00	December 2020	2,581,623.22
March 2012	18,829,790.88	August 2016	7,159,150.21	January 2021	2,529,646.28
April 2012	18,535,913.46	September 2016	7,024,125.62	February 2021	2,478,632.88
May 2012	18,243,562.89	October 2016	6,891,518.52	March 2021	2,428,565.93
June 2012	17,952,731.32	November 2016	6,761,286.92	April 2021	2,379,428.64
July 2012	17,663,410.94	December 2016	6,633,389.54	May 2021	2,331,204.52
August 2012	17,375,593.97	January 2017	6,507,785.81	June 2021	2,283,877.35
September 2012	17,089,272.67	February 2017	6,384,435.87	July 2021	2,237,431.19
October 2012	16,804,439.34	March 2017	6,263,300.50	August 2021	2,191,850.40
November 2012	16,521,086.35	April 2017	6,144,341.18	September 2021	2,147,119.58
December 2012	16,239,206.06	May 2017	6,027,520.05	October 2021	2,103,223.62
January 2013	15,958,790.89	June 2017	5,912,799.87	November 2021	2,060,147.65
February 2013	15,679,833.32	July 2017	5,800,144.05	December 2021	2,017,877.07
March 2013	15,402,325.84	August 2017	5,689,516.63	January 2022	1,976,397.54
April 2013	15,126,260.99	September 2017	5,580,882.26	February 2022	1,935,694.95
May 2013	14,851,631.34	October 2017	5,474,206.19	March 2022	1,895,755.44
June 2013	14,580,376.61	November 2017	5,369,454.27	April 2022	1,856,565.41
July 2013	14,313,889.72	December 2017	5,266,592.93	May 2022	1,818,111.46
August 2013	14,052,088.77	January 2018	5,165,589.16	June 2022	1,780,380.45
September 2013	13,794,893.29	February 2018	5,066,410.55	July 2022	1,743,359.47
October 2013	13,542,224.15	March 2018	4,969,025.21	August 2022	1,707,035.80
November 2013	13,294,003.56	April 2018	4,873,401.80	September 2022	1,671,396.99
December 2013	13,050,155.04	May 2018	4,779,509.54	October 2022	1,636,430.76
January 2014	12,810,603.43	June 2018	4,687,318.15	November 2022	1,602,125.08
February 2014	12,575,274.82	July 2018	4,596,797.89	December 2022	1,568,468.11
March 2014	12,344,096.56	August 2018	4,507,919.50	January 2023	1,535,448.20
April 2014	12,116,997.22	September 2018	4,420,654.26	February 2023	1,503,053.95
May 2014	11,893,906.60	October 2018	4,334,973.90	March 2023	1,471,274.10
June 2014	11,674,755.67	November 2018	4,250,850.67	April 2023	1,440,097.64
July 2014	11,459,476.58	December 2018	4,168,257.28	May 2023	1,409,513.72
August 2014	11,248,002.64	January 2019	4,087,166.90	June 2023	1,379,511.67
September 2014	11,040,268.26	February 2019	4,007,553.18	July 2023	1,350,081.04
October 2014	10,836,208.99	March 2019	3,929,390.20	August 2023	1,321,211.54
November 2014	10,635,761.48	April 2019	3,852,652.49	September 2023	1,292,893.06
December 2014	10,438,863.41	May 2019	3,777,315.04	October 2023	1,265,115.67
January 2015	10,245,453.57	June 2019	3,703,353.24	November 2023	1,237,869.61
February 2015	10,055,471.75	July 2019	3,630,742.92	December 2023	1,211,145.29
March 2015	9,868,858.79	August 2019	3,559,460.31	January 2024	1,184,933.29

Aggregate Group VII (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2024	\$ 1,159,224.37	November 2027	\$ 400,153.41	July 2031	\$ 104,647.81
March 2024	1,134,009.42	December 2027	389,909.10	August 2031	100,720.96
April 2024	1,109,279.51	January 2028	379,875.23	September 2031	96,883.99
May 2024	1,085,025.85	February 2028	370,047.87	October 2031	93,135.13
June 2024	1,061,239.83	March 2028	360,423.15	November 2031	89,472.65
July 2024	1,037,912.97	April 2028	350,997.27	December 2031	85,894.84
August 2024	1,015,036.95	May 2028	341,766.48	January 2032	82,400.04
September 2024	992,603.57	June 2028	332,727.13	February 2032	78,986.60
October 2024	970,604.81	July 2028	323,875.61	March 2032	75,652.90
November 2024	949,032.77	August 2028	315,208.39	April 2032	72,397.38
December 2024	927,879.68	September 2028	306,721.99	May 2032	69,218.46
January 2025	907,137.93	October 2028	298,413.00	June 2032	66,114.64
February 2025	886,800.04	November 2028	290,278.08	July 2032	63,084.41
March 2025	866,858.63	December 2028	282,313.92	August 2032	60,126.31
April 2025	847,306.48	January 2029	274,517.31	September 2032	57,238.89
May 2025	828,136.50	February 2029	266,885.06	October 2032	54,420.74
June 2025	809,341.70	March 2029	259,414.06	November 2032	51,670.47
July 2025	790,915.23	April 2029	252,101.25	December 2032	48,986.72
August 2025	772,850.36	May 2029	244,943.62	January 2033	46,368.15
September 2025	755,140.48	June 2029	237,938.23	February 2033	43,813.45
October 2025	737,779.07	July 2029	231,082.17	March 2033	41,321.32
November 2025	720,759.77	August 2029	224,372.60	April 2033	38,890.51
December 2025	704,076.30	September 2029	217,806.72	May 2033	36,519.77
January 2026	687,722.49	October 2029	211,381.79	June 2033	34,207.88
February 2026	671,692.29	November 2029	205,095.11	July 2033	31,953.66
March 2026	655,979.76	December 2029	198,944.04	August 2033	29,755.92
April 2026	640,579.06	January 2030	192,925.98	September 2033	27,613.51
May 2026	625,484.45	February 2030	187,038.37	October 2033	25,525.31
June 2026	610,690.29	March 2030	181,278.72	November 2033	23,490.21
July 2026	596,191.04	April 2030	175,644.56	December 2033	21,507.11
August 2026	581,981.27	May 2030	170,133.47	January 2034	19,574.96
September 2026	568,055.63	June 2030	164,743.09	February 2034	17,692.69
October 2026	554,408.87	July 2030	159,471.08	March 2034	15,859.29
November 2026	541,035.84	August 2030	154,315.15	April 2034	14,073.75
December 2026	527,931.47	September 2030	149,273.07	May 2034	12,335.07
January 2027	515,090.79	October 2030	144,342.62	June 2034	10,642.28
February 2027	502,508.90	November 2030	139,521.65	July 2034	8,994.44
March 2027	490,181.02	December 2030	134,808.03	August 2034	7,390.61
April 2027	478,102.43	January 2031	130,199.66	September 2034	5,829.86
May 2027	466,268.49	February 2031	125,694.51	October 2034	4,311.30
June 2027	454,674.65	March 2031	121,290.56	November 2034	2,834.04
July 2027	443,316.45	April 2031	116,985.84	December 2034	1,397.23
August 2027	432,189.50	May 2031	112,778.40	January 2035 and thereafter	0.00
September 2027	421,289.49	June 2031	108,666.35		
October 2027	410,612.17				

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$1,098,740,936



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Fannie Mae REMIC Trust 2005-45

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PROSPECTUS SUPPLEMENT

LEHMAN BROTHERS

April 14, 2005
