

\$545,803,848



**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2005-21**

The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-10 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
GB(1)	1	\$ 40,106,978	PAC	4.00%	FIX	31394CST0	April 2024
GI(1)	1	8,021,395(2)	NTL	5.00	FIX/IO	31394CSU7	April 2024
PJ(1)	1	19,738,923	PAC	4.50	FIX	31394CSV5	June 2028
MI(1)	1	1,973,892(2)	NTL	5.00	FIX/IO	31394CSW3	June 2028
PC	1	12,948,019	PAC	5.00	FIX	31394CSX1	August 2030
PD	1	22,346,783	PAC	5.00	FIX	31394CSY9	September 2033
LO(1)	1	13,553,522	PAC	(3)	PO	31394CSZ6	March 2035
LI(1)	1	13,553,522(2)	NTL	5.00	FIX/IO	31394CTA0	March 2035
FD	1	30,000,000	NSJ/TAC/AD	(4)	FLT	31394CTB8	March 2035
SD	1	9,000,001	NSJ/TAC/AD	(4)	INV	31394CTC6	March 2035
ZL	1	100,000	NSJ/TAC/AD	5.00	FIX/Z	31394CTD4	March 2035
ZA	1	12,905,529	NSJ/SUP	5.00	FIX/Z	31394CTE2	March 2035
BF	2	12,499,999	SEQ	(4)	FLT	31394CTF9	July 2023
BS	2	12,499,999(2)	NTL	(4)	INV/IO	31394CTG7	July 2023
BK	2	100,000,000	SEQ	4.75	FIX	31394CTH5	July 2023
BY	2	20,791,591	SEQ	5.00	FIX	31394CTJ1	March 2025
MG(1)	3	53,730,000	PAC	4.00	FIX	31394CTK8	November 2026
NI(1)	3	9,769,090(2)	NTL	5.50	FIX/IO	31394CTL6	November 2026
MP(1)	3	18,624,000	PAC	4.50	FIX	31394CTM4	January 2030
IM(1)	3	1,693,090(2)	NTL	5.50	FIX/IO	31394CTN2	January 2030
MC	3	17,432,000	PAC	5.00	FIX	31394CTP7	May 2032
MD	3	16,525,000	PAC	5.00	FIX	31394CTQ5	March 2034
ME	3	9,996,000	PAC	5.00	FIX	31394CTR3	March 2035
FA(1)	3	45,604,285	TAC/AD	(4)	FLT	31394CTS1	October 2034
SA(1)	3	18,241,715	TAC/AD	(4)	INV	31394CTT9	October 2034
ZU	3	1,451,000	SUP	5.00	FIX/Z	31394CTU6	October 2034
UA	3	7,255,378	SUP	5.00	FIX	31394CTV4	March 2035
FM	3	61,744,500	TAC/AD	(4)	FLT	31394CTW2	March 2035
SM	3	61,744,500(2)	NTL	(4)	INV/IO	31394CTX0	March 2035
ZX	3	1,198,625	SUP/AD	7.00	FIX/Z	31394CTY8	March 2035
ZY	3	10,000	SEQ	7.00	FIX/Z	31394CTZ5	March 2035
R		0	NPR	0	NPR	31394CUA8	March 2035
RL		0	NPR	0	NPR	31394CUB6	March 2035

- (1) Exchangeable classes. (2) Notional balances. These classes are interest only classes. (3) Principal only class. (4) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The GC, GD, GE, PA, PB, PE, UT, MH, MJ, MK, MA and MB Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 28, 2005.

Credit Suisse First Boston

The date of this Prospectus Supplement is February 2, 2005

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated July 1, 2004 (the “MBS Prospectus”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Credit Suisse First Boston LLC
Prospectus Department
11 Madison Avenue
New York, New York 10010
(telephone 212-325-2580).

INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (“Form 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC's Web site at www.sec.gov. You also may read and copy any document we file with the SEC by visiting the SEC's Public Reference Room at 450 Fifth Street, NW, Washington, DC 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC's Web site solely for the information of prospective investors. Information appearing on the SEC's Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

RECENT DEVELOPMENTS

On December 21, 2004, our Board of Directors (the "Board") announced the retirement of Chairman and Chief Executive Officer Franklin D. Raines and the resignation of Vice Chairman and Chief Financial Officer J. Timothy Howard. A member of the Board, Stephen B. Ashley, currently is serving as the non-executive chairman of the Board, Vice Chairman and Chief Operating Officer Daniel H. Mudd currently is serving as interim chief executive officer, and Executive Vice President Robert Levin currently is serving as interim chief financial officer. The Board further announced that the Audit Committee of the Board dismissed KPMG LLP as our independent auditor. On January 4, 2005, the Audit Committee of the Board approved the engagement of Deloitte & Touche LLP ("Deloitte") as our independent auditor. Deloitte will serve as the company's auditor for each of the fiscal years 2001, 2002, 2003 and 2004.

On December 21, 2004, the Office of Federal Housing Enterprise Oversight ("OFHEO") issued a letter (the "Letter") to the Board stating that we were significantly undercapitalized at September 30, 2004. In accordance with the provisions of the Federal Housing Enterprise Financial Safety and Soundness Act of 1992, we must submit a capital restoration plan proposal to OFHEO for review and approval, and we are prohibited from making any capital distribution that would result in Fannie Mae being reclassified as critically undercapitalized. In addition, even if a capital distribution would not cause the company to become critically undercapitalized, we are prohibited from making the capital distribution unless OFHEO provides prior approval of the distribution after it finds that the distribution (i) will enhance the ability of the company to meet its capital requirements promptly; (ii) will contribute to long term safety and soundness; or (iii) is otherwise in the public interest. The Letter further states that the reclassification to significantly undercapitalized may lead to structural changes and restrictions on growth as well as OFHEO directives to terminate or modify any business activities that pose excessive risk. On January 18, 2005, the Board decided to reduce the first quarter 2005 dividend on our common stock by 50 percent in order to accelerate an increase in our capital.

On December 15, 2004, the Office of the Chief Accountant of the Securities and Exchange Commission (the "SEC") issued a statement (the "Statement") regarding certain accounting issues relating to Fannie Mae, including determinations by the SEC that Fannie Mae should (i) restate our

financial statements to eliminate the use of hedge accounting under Financial Accounting Standard No. 133, Accounting for Derivative Instruments and Hedging Activities (“FAS 133”), (ii) evaluate the accounting under Financial Accounting Standard No. 91, Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases (“FAS 91”) and restate our financial statements filed with the SEC if the amounts required for correction are material, and (iii) re-evaluate the information prepared under generally accepted accounting principles (“GAAP”) and non-GAAP information that we previously provided to investors. On December 16, 2004, we filed a Current Report on Form 8-K with the SEC that includes a copy of the Statement.

As a result of the SEC’s findings, we will restate our financial results from 2001 through June 30, 2004 to comply fully with the SEC’s determination. In a Form 12b-25 filed with the SEC on November 15, 2004, we estimated that a loss of hedge accounting under FAS 133 for all derivatives could result in recording into earnings a net cumulative loss on derivative transactions of approximately \$9.0 billion as of September 30, 2004. We also stated that there would be a corresponding decrease to retained earnings and, accordingly, regulatory capital. We are working to determine the effect of the restatement, including the effect on each prior reporting period. We expect that the impact will be material to our reported GAAP and core business results for many, if not all, periods and will vary substantially from period to period based on the amount and types of derivatives held and fluctuations in interest rates and volatility. Our restated financial statements also will reflect corrections as a result of our misapplication of FAS 91 for each prior reporting period described above. We also will consider the impact, if any, of the SEC’s decision on FAS 91 for periods prior to those described above.

Accordingly, on December 17, 2004, the Audit Committee of the Board concluded that our previously filed interim and audited financial statements and the independent auditor’s reports thereon for the periods from January 2001 through the second quarter of 2004 should no longer be relied upon because such financial statements were prepared applying accounting practices that did not comply with GAAP. We have not yet filed our quarterly report on Form 10-Q for the quarter ended September 30, 2004. The financial information regarding our anticipated results of operations for the quarter ended September 30, 2004 that was contained in our Form 12b-25 filed on November 15, 2004 and in a Form 8-K filed on November 16, 2004 was prepared applying the same policies and practices, and, accordingly, should not be relied upon. The Audit Committee has discussed the matters described above and in a Form 8-K filed with the SEC on December 22, 2004 with KPMG LLP, our independent auditor through December 21, 2004.

On September 20, 2004, OFHEO delivered its report to the Board of its findings to date of the agency’s special examination. Among other matters, the OFHEO report raised a number of questions and concerns about our accounting policies and practices with respect to FAS 91 and FAS 133.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to “Incorporation by Reference” above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of February 1, 2005)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$160,699,755	360	351	8	5.50%
Group 2 MBS	\$133,291,590	240	233	6	5.50%
Group 3 MBS	\$251,812,503	360	339	18	6.03%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on February 28, 2005.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FD	3.14%	6.50000%	0.55%	LIBOR + 55 basis points
SD	11.20%	19.83333%	0.00%	19.83333% - (3.3333296 × LIBOR)
BF	2.80%	7.00000%	0.30%	LIBOR + 30 basis points
BS	4.20%	6.70000%	0.00%	6.7% - LIBOR
FA	3.04%	7.00000%	0.45%	LIBOR + 45 basis points
SA	9.90%	16.37499%	0.00%	16.37499% - (2.4999986 × LIBOR)
FM	2.94%	7.00000%	0.35%	LIBOR + 35 basis points
SM	4.06%	6.65000%	0.00%	6.65% - LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
GI	20% of the GB Class
MI	10% of the PJ Class
LI	100% of the LO Class
BS	100% of the BF Class
NI	18.1818164899% of the MG Class
IM	9.0909042096% of the MP Class
SM	100% of the FM Class

Distributions of Principal

Group 1 Principal Distribution Amount

ZL Accrual Amount

To the FD and SD Classes, pro rata, to zero, and thereafter to the ZL Class.

ZA Accrual Amount

To Aggregate Group II to zero, and thereafter to the ZA Class.

Group 1 Cash Flow Distribution Amount

1. To Aggregate Group I to its Planned Balance.
2. If and only if the principal balance of the Group 1 MBS is *less than or equal to* the Group 1 MBS Specified Balance, to the ZA Class to zero.
3. To Aggregate Group II to its Targeted Balance.
4. To the ZA Class to zero.
5. To Aggregate Group II to zero.
6. To Aggregate Group I to zero.

For a description of Aggregate Groups I and II, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

Group 2 Principal Distribution Amount

1. To the BF and BK Classes, pro rata, to zero.
2. To the BY Class to zero.

Group 3 Principal Distribution Amount

ZU Accrual Amount

To Aggregate Group IV to its Targeted Balance, and thereafter to the ZU Class.

ZX Accrual Amount

To the FM Class to its Targeted Balance, and thereafter to the ZX Class.

ZY Accrual Amount

1. To the FM Class to its Targeted Balance.
2. To the ZX Class to zero.
3. To the FM Class to zero.
4. Thereafter to the ZY Class.

Group 3 Cash Flow Distribution Amount

- (a) 75% of such amount in the following priority:
 - first*, to Aggregate Group III to its Planned Balance;
 - second*, to Aggregate Group IV to its Targeted Balance;
 - third*, to the ZU Class to zero;

fourth, to Aggregate Group IV to zero;
fifth, to the UA Class to zero; and
sixth, to Aggregate Group III to zero, and

(b) 25% of such amount in the following priority:

first, to the FM Class to its Targeted Balance;
second, to the ZX Class to zero;
third, to the FM Class to zero; and
fourth, to the ZY Class to zero.

For a description of Aggregate Groups III and IV, see “Description of the Certificates — Distributions of Principal — *Group 3 Principal Distribution Amount*” in this prospectus supplement.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years)*

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>204%</u>	<u>239%</u>	<u>240%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
GB, GI, GC, GD, GE and PA	9.5	2.9	2.9	2.9	2.9	2.9	2.9	2.7	2.2
PJ, MI and PB	17.4	6.0	6.0	6.0	6.0	6.0	6.0	4.7	3.4
PC	20.3	8.0	8.0	8.0	8.0	8.0	8.0	6.0	4.3
PD	22.7	11.0	11.0	11.0	11.0	11.0	11.0	8.2	5.8
LO, LI and PE	24.9	18.1	18.1	18.1	18.1	18.1	18.1	13.9	9.9
FD and SD	16.0	9.7	2.9	2.9	3.1	3.9	3.2	1.9	1.3
ZL	25.9	16.7	8.0	8.6	15.2	25.2	7.9	3.2	2.1
ZA	28.1	22.5	17.2	13.0	3.7	0.6	0.6	0.5	0.4
	<u>PSA Prepayment Assumption</u>								
<u>Group 2 Classes</u>	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>279%</u>	<u>350%</u>	<u>500%</u>	<u>600%</u>	<u>800%</u>	
BF, BS and BK			11.2	6.5	4.5	3.6	3.1	2.4	2.1
BY			19.2	16.8	14.2	12.1	10.4	7.9	6.7
	<u>PSA Prepayment Assumption</u>								
<u>Group 3 Classes</u>	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>	<u>600%</u>	<u>800%</u>	
MG, NI, MH, MJ, MK and MA	10.6	2.8	2.8	2.8	2.8	2.1	1.8	1.4	
MP, IM and MB	18.5	6.0	6.0	6.0	6.0	3.6	3.0	2.2	
MC	21.0	8.0	8.0	8.0	8.0	4.8	3.9	2.8	
MD	22.9	11.0	11.0	11.0	11.0	6.6	5.4	3.8	
ME	24.3	17.1	17.1	17.1	17.1	10.6	8.7	6.1	
FA, SA and UT	26.0	14.6	4.8	2.1	1.7	0.8	0.7	0.5	
ZU	29.4	24.7	17.3	0.2	0.1	0.1	0.1	0.1	
UA	29.8	26.8	22.3	13.7	5.3	1.8	1.4	1.0	
FM and SM	19.0	9.2	5.9	5.3	4.8	2.9	2.4	1.7	
ZX	29.2	25.1	21.2	0.3	0.3	0.1	0.1	0.1	
ZY	30.0	28.2	28.0	27.4	27.0	21.2	18.2	13.4	

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the Non-Sticky Jump Classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the Non-Sticky Jump Classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on the weighted average lives of the Non-Sticky

Jump Classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Any change in principal priority of a Non-Sticky Jump Class may remain in effect for an extended period. Once a change in principal priority of a Non-Sticky Jump Class occurs, under many prepayment scenarios the new payment priority will continue in effect for subsequent periods. Moreover, it is possible that under various prepayment scenarios the change in payment priority would remain in effect indefinitely.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final pay-

ment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of

your certificates will vary over time and that your certificates may not be easily sold.

Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets. It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of February 1, 2005 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS” and “Group 3 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denomination</u>
The Principal Only, Interest Only, Inverse Floating Rate and Non-Sticky Jump Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the GB, GI, PJ, MI, LO, LI, MG, NI, MP, IM, FA and SA Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 and Group 3 MBS, and up to 20 years in the case of the Group 2 MBS. See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$160,699,755
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	351 months
Approximate Weighted Average WALA (weighted average loan age)	8 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$133,291,590
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	181 months to 240 months
Approximate Weighted Average WAM.....	233 months
Approximate Weighted Average WALA.....	6 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$251,812,503
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	339 months
Approximate Weighted Average WALA.....	18 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	GB, GI, PJ, MI, PC, PD, LI, ZL and ZA
Floating Rate	FD
Inverse Floating Rate	SD
Interest Only	GI, MI and LI
Principal Only	LO
Accrual	ZL and ZA
RCR**	GC, GD, GE, PA, PB and PE

<u>Interest Type*</u>	<u>Classes</u>
Group 2 Classes	
Fixed Rate	BK and BY
Floating Rate	BF
Inverse Floating Rate	BS
Interest Only	BS
Group 3 Classes	
Fixed Rate	MG, NI, MP, IM, MC, MD, ME, ZU, UA, ZX and ZY
Floating Rate	FA and FM
Inverse Floating Rate	SA and SM
Interest Only	NI, IM and SM
Accrual	ZU, ZX and ZY
RCR**	UT, MH, MJ, MK, MA and MB
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the LO Class as a Delay Class for the sole purpose of facilitating trading.

Accrual Classes. The ZL, ZA, ZU, ZX and ZY Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their

applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—LIBOR.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 2.50% in the case of the BF and BS Classes, and 2.59% in the case of all other Floating Rate and Inverse Floating Rate Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	GB, PJ, PC, PD and LO
TAC	FD, SD and ZL
Support	ZA
Non-Sticky Jump	FD, SD, ZA and ZL
Accretion Directed	FD, SD and ZL
Notional	GI, MI and LI
RCR**	GC, GD, GE, PA, PB and PE
Group 2 Classes	
Sequential Pay	BF, BK and BY
Notional	BS

<u>Principal Type*</u>	<u>Classes</u>
Group 3 Classes	
PAC	MG, MP, MC, MD and ME
TAC	FA, SA and FM
Support	ZU, UA and ZX
Sequential Pay	ZY
Accretion Directed	FA, SA, FM and ZX
Notional	NI, IM and SM
RCR**	UT, MH, MJ, MK, MA and MB
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.
 ** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balances of the ZL and ZA Classes (the “ZL Accrual Amount” and “ZA Accrual Amount,” respectively, and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”), and
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balances of the ZU, ZX and ZY Classes (the “ZU Accrual Amount,” “ZX Accrual Amount” and “ZY Accrual Amount,” respectively, and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

ZL Accrual Amount

On each Distribution Date, we will pay the ZL Accrual Amount, concurrently, as principal of the FD and SD Classes, pro rata (or 76.9230749507% and 23.0769250493%, respectively), until their principal balances are reduced to zero. Thereafter, we will pay the ZL Accrual Amount as principal of the ZL Class. } Accretion Directed Classes and Accrual Class

ZA Accrual Amount

On each Distribution Date, we will pay the ZA Accrual Amount as principal of Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to zero. Thereafter, we will pay the ZA Accrual Amount as principal of the ZA Class. } Accretion Directed Group and Accrual Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group
 - (ii) if and only if the principal balance of the Group 1 MBS on that Distribution Date (after giving effect to distributions made on that date) is *less than or equal to* the Group 1 MBS Specified Balance for that Distribution Date, to the ZA Class, until its principal balance is reduced to zero; } Support Class
 - (iii) to Aggregate Group II, until the Aggregate II Balance is reduced to its Targeted Balance for that Distribution Date; } TAC Group
 - (iv) to the ZA Class, until its principal balance is reduced to zero; } Support Class
 - (v) to Aggregate Group II, without regard to its Targeted Balance and until the Aggregate II Balance is reduced to zero; and } TAC Group
 - (vi) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. } PAC Group
- } Non-Sticky Jump Class and Group

“Aggregate Group I” consists of the GB, PJ, PC, PD and LO Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the GB, PJ, PC, PD and LO Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group I.

“Aggregate Group II” consists of the FD, SD and ZL Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

- first*, concurrently, to the FD and SD Classes, pro rata, until their principal balances are reduced to zero; and
- second*, to the ZL Class, until its principal balance is reduced to zero.

The “Aggregate II Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group II. For determining principal payments on a Distribution Date, the Aggregate II Balance will include any increase in the principal balance of the ZL Class on that date.

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) concurrently, to the BF and BK Classes, pro rata (or 11.1111103210% and 88.8888896790%, respectively), until their principal balances are reduced to zero; and } Sequential Pay Classes
- (ii) to the BY Class, until its principal balance is reduced to zero.

Group 3 Principal Distribution Amount

ZU Accrual Amount

On each Distribution Date, we will pay the ZU Accrual Amount as principal of Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the ZU Accrual Amount as principal of the ZU Class. } TAC / Accretion Directed Group and Accrual Class

ZX Accrual Amount

On each Distribution Date, we will pay the ZX Accrual Amount as principal of the FM Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the ZX Accrual Amount as principal of the ZX Class. } TAC / Accretion Directed Class and Accrual Class

ZY Accrual Amount

On each Distribution Date, we will pay the ZY Accrual Amount as principal of the Classes specified below in the following priority:

- (i) to the FM Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC
 - (ii) to the ZX Class, until its principal balance is reduced to zero; } Support
 - (iii) to the FM Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and } TAC
 - (iv) thereafter to the ZY Class. } Accrual Class
- } Accretion Directed Classes

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the Group 3 Classes as follows:

- (a) 75% of such amount in the following priority:
 - first*, to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group
 - second*, to Aggregate Group IV, until the Aggregate IV Balance is reduced to its Targeted Balance for that Distribution Date; } TAC Group
 - third*, to the ZU Class, until its principal balance is reduced to zero; } Support Class
 - fourth*, to Aggregate Group IV, without regard to its Targeted Balance and until the Aggregate IV Balance is reduced to zero; } TAC Group
 - fifth*, to the UA Class, until its principal balance is reduced to zero; and } Support Class
 - sixth*, to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero, and } PAC Group

(b) 25% of such amount in the following priority:

- first*, to the FM Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC Class
- second*, to the ZX Class, until its principal balance is reduced to zero; } Support Class
- third*, to the FM Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and } TAC Class
- fourth*, to the ZY Class, until its principal balance is reduced to zero. } Sequential Pay Class

“Aggregate Group III” consists of the MG, MP, MC, MD and ME Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III, sequentially, to the MG, MP, MC, MD and ME Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate III Balance” is equal to the aggregate of the principal balances of the Classes in Aggregate Group III.

“Aggregate Group IV” consists of the FA and SA Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV, concurrently, to the FA and SA Classes, pro rata (or 71.4285703098% and 28.5714296902%, respectively), until their principal balances are reduced to zero.

The “Aggregate IV Balance” is equal to the aggregate of the principal balances of the Classes in Aggregate Group IV.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is February 28, 2005; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a

constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups (1), MBS and Class</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	Aggregate Group I	Between 100% and 250% PSA
Specified Balances	Group 1 MBS	240% PSA
Targeted Balances	Aggregate Group II	175% PSA
Planned Balances	Aggregate Group III	Between 100% and 300% PSA
Targeted Balances	Aggregate Group IV	200% PSA
Targeted Balances	FM	200% PSA

(1) The Structuring Ranges and Rates for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group, MBS or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Class specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable PSA rates specified above.

Initial Effective Ranges. The Effective Range for a Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 250% PSA
Aggregate Group III	Between 100% and 300% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the follow table:

<u>Classes</u>	<u>Supporting Classes</u>
Group 1	
PAC	TAC and Support
Group 3	
PAC	Aggregate Group IV, ZU and UA

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the BS and SM Class would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SD	88.53125%
BS	7.93750%
SA	94.81250%
SM	7.59375%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SD Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>204%</u>	<u>239%</u>	<u>240%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
0.59%	21.7%	22.0%	25.2%	25.2%	25.1%	23.9%	24.2%	26.9%	29.9%
2.59%	13.7%	14.1%	17.4%	17.4%	17.3%	16.1%	16.6%	19.4%	22.4%
4.59%	6.1%	6.4%	9.8%	9.8%	9.6%	8.6%	9.2%	12.0%	15.1%
5.95%	1.0%	1.4%	4.7%	4.7%	4.5%	3.6%	4.2%	7.1%	10.2%

Sensitivity of the BS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>279%</u>	<u>350%</u>	<u>500%</u>	<u>600%</u>
0.50%	82.1%	78.9%	72.3%	66.8%	61.6%	50.2%	42.3%
50.9%	50.9%	47.5%	40.4%	34.4%	28.7%	16.0%	7.4%
4.50%	20.6%	16.8%	8.4%	1.1%	(5.9)%	(20.9)%	(30.8)%
6.50%	(20.8)%	(26.5)%	(40.2)%	(52.1)%	(62.8)%	(83.9)%	(96.6)%
6.70%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SA Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>	<u>600%</u>	<u>800%</u>
0.59%	16.3%	16.4%	17.4%	18.6%	19.2%	22.7%	24.3%	27.4%
2.59%	10.8%	10.9%	11.9%	13.3%	13.9%	17.6%	19.3%	22.5%
4.59%	5.4%	5.6%	6.5%	8.0%	8.7%	12.6%	14.3%	17.7%
6.55%	0.3%	0.4%	1.3%	3.0%	3.7%	7.7%	9.5%	13.1%

**Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>	<u>600%</u>	<u>800%</u>
0.59%	86.6%	82.8%	74.8%	71.5%	69.2%	52.7%	43.9%	25.0%
2.59%	54.2%	50.6%	43.1%	39.8%	37.6%	22.1%	13.8%	(3.9)%
4.59%	23.6%	20.1%	12.8%	9.8%	7.8%	(6.9)%	(14.8)%	(31.9)%
6.59%	(18.4)%	(23.1)%	(34.3)%	(29.2)%	(31.4)%	(48.2)%	(57.8)%	(78.2)%
6.65%	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:**

<u>Class</u>	<u>% PSA</u>
GI	468% PSA
MI	405% PSA
LI	519% PSA
NI	495% PSA
IM	454% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
GI	11.265625%
MI	20.250000%
LI	47.296875%
NI	11.468750%
IM	21.843750%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the GI Class to Prepayments

	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>204%</u>	<u>239%</u>	<u>240%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ..	27.8%	14.2%	14.2%	14.2%	14.2%	14.2%	14.2%	11.1%	(3.3)%

Sensitivity of the MI Class to Prepayments

	PSA Prepayment Assumption								
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>204%</u>	<u>239%</u>	<u>240%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ..	20.7%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	5.6%	(9.9)%

Sensitivity of the LI Class to Prepayments

	PSA Prepayment Assumption								
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>204%</u>	<u>239%</u>	<u>240%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ..	8.5%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	5.6%	0.7%

Sensitivity of the NI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity ..	31.8%	16.0%	16.0%	16.0%	16.0%	(0.6)%	(15.1)%	(47.4)%

Sensitivity of the IM Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>270%</u>	<u>300%</u>	<u>500%</u>	<u>600%</u>	<u>800%</u>
Pre-Tax Yields to Maturity ..	21.8%	14.4%	14.4%	14.4%	14.4%	(5.3)%	(17.6)%	(45.1)%

The Principal Only Class. **The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.**

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
LO	42.125%

Sensitivity of the LO Class to Prepayments

	PSA Prepayment Assumption								
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>204%</u>	<u>239%</u>	<u>240%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ..	4.6%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%	6.5%	9.2%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- in the case of the Group 1 and Group 3 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	7.50%
Group 2 MBS	240 months	240 months	7.50%
Group 3 MBS	360 months	360 months	8.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	GB, GI†, GC, GD, GE and PA Classes									PJ, MI† and PB Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	175%	204%	239%	240%	250%	350%	500%	0%	100%	175%	204%	239%	240%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2006	100	98	98	98	98	98	98	98	98	100	100	100	100	100	100	100	100	100
February 2007	96	73	73	73	73	73	73	73	73	100	100	100	100	100	100	100	100	100
February 2008	91	46	46	46	46	46	46	46	0	100	100	100	100	100	100	100	100	95
February 2009	87	20	20	20	20	20	20	20	1	100	100	100	100	100	100	100	100	0
February 2010	82	0	0	0	0	0	0	0	0	100	93	93	93	93	93	93	23	0
February 2011	76	0	0	0	0	0	0	0	0	100	48	48	48	48	48	48	0	0
February 2012	71	0	0	0	0	0	0	0	0	100	5	5	5	5	5	5	0	0
February 2013	64	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2014	58	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2015	50	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2016	43	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2017	34	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2018	25	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2019	15	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2020	5	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2021	0	0	0	0	0	0	0	0	0	87	0	0	0	0	0	0	0	0
February 2022	0	0	0	0	0	0	0	0	0	62	0	0	0	0	0	0	0	0
February 2023	0	0	0	0	0	0	0	0	0	35	0	0	0	0	0	0	0	0
February 2024	0	0	0	0	0	0	0	0	0	7	0	0	0	0	0	0	0	0
February 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.5	2.9	2.9	2.9	2.9	2.9	2.9	2.7	2.2	17.4	6.0	6.0	6.0	6.0	6.0	6.0	4.7	3.4

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PC Class									PD Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	175%	204%	239%	240%	250%	350%	500%	0%	100%	175%	204%	239%	240%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2008	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2009	100	100	100	100	100	100	100	100	82	100	100	100	100	100	100	100	100	100
February 2010	100	100	100	100	100	100	100	100	0	100	100	100	100	100	100	100	100	82
February 2011	100	100	100	100	100	100	100	42	0	100	100	100	100	100	100	100	100	37
February 2012	100	100	100	100	100	100	100	0	0	100	100	100	100	100	100	100	82	6
February 2013	100	47	47	47	47	47	47	0	0	100	100	100	100	100	100	100	50	0
February 2014	100	0	0	0	0	0	0	0	0	100	95	95	95	95	95	95	24	0
February 2015	100	0	0	0	0	0	0	0	0	100	68	68	68	68	68	68	5	0
February 2016	100	0	0	0	0	0	0	0	0	100	46	46	46	46	46	46	0	0
February 2017	100	0	0	0	0	0	0	0	0	100	27	27	27	27	27	27	0	0
February 2018	100	0	0	0	0	0	0	0	0	100	11	11	11	11	11	11	0	0
February 2019	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2020	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2021	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2022	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2023	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2024	100	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2025	63	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2026	12	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
February 2027	0	0	0	0	0	0	0	0	0	75	0	0	0	0	0	0	0	0
February 2028	0	0	0	0	0	0	0	0	0	41	0	0	0	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0	0	3	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.3	8.0	8.0	8.0	8.0	8.0	8.0	6.0	4.3	22.7	11.0	11.0	11.0	11.0	11.0	11.0	8.2	5.8

Date	LO, LI† and PE Classes									FD and SD Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	175%	204%	239%	240%	250%	350%	500%	0%	100%	175%	204%	239%	240%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2006	100	100	100	100	100	100	100	100	100	95	82	74	74	74	99	99	88	70
February 2007	100	100	100	100	100	100	100	100	100	93	81	57	57	57	74	71	42	1
February 2008	100	100	100	100	100	100	100	100	100	91	79	42	42	42	51	46	5	0
February 2009	100	100	100	100	100	100	100	100	100	89	77	29	29	29	33	28	0	0
February 2010	100	100	100	100	100	100	100	100	100	87	75	19	19	19	21	15	0	0
February 2011	100	100	100	100	100	100	100	100	100	85	73	11	11	11	12	7	0	0
February 2012	100	100	100	100	100	100	100	100	100	83	70	5	5	6	8	2	0	0
February 2013	100	100	100	100	100	100	100	100	76	80	68	0	1	4	5	0	0	0
February 2014	100	100	100	100	100	100	100	100	52	78	65	0	0	3	5	0	0	0
February 2015	100	100	100	100	100	100	100	100	35	75	60	0	0	3	5	0	0	0
February 2016	100	100	100	100	100	100	100	82	24	72	53	0	0	2	4	0	0	0
February 2017	100	100	100	100	100	100	100	63	16	69	46	0	0	2	4	0	0	0
February 2018	100	100	100	100	100	100	100	48	11	66	37	0	0	1	3	0	0	0
February 2019	100	96	96	96	96	96	96	36	7	63	27	0	0	*	3	0	0	0
February 2020	100	78	78	78	78	78	78	28	5	59	17	0	0	0	2	0	0	0
February 2021	100	63	63	63	63	63	63	21	3	56	7	0	0	0	2	0	0	0
February 2022	100	51	51	51	51	51	51	16	2	52	0	0	0	0	2	0	0	0
February 2023	100	41	41	41	41	41	41	12	1	48	0	0	0	0	1	0	0	0
February 2024	100	32	32	32	32	32	32	9	1	44	0	0	0	0	1	0	0	0
February 2025	100	26	26	26	26	26	26	6	1	39	0	0	0	0	1	0	0	0
February 2026	100	20	20	20	20	20	20	4	*	35	0	0	0	0	*	0	0	0
February 2027	100	15	15	15	15	15	15	3	*	30	0	0	0	0	*	0	0	0
February 2028	100	11	11	11	11	11	11	2	*	25	0	0	0	0	0	0	0	0
February 2029	100	8	8	8	8	8	8	2	*	19	0	0	0	0	0	0	0	0
February 2030	40	6	6	6	6	6	6	1	*	14	0	0	0	0	0	0	0	0
February 2031	4	4	4	4	4	4	4	1	*	0	0	0	0	0	0	0	0	0
February 2032	2	2	2	2	2	2	2	*	*	0	0	0	0	0	0	0	0	0
February 2033	1	1	1	1	1	1	1	*	*	0	0	0	0	0	0	0	0	0
February 2034	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.9	18.1	18.1	18.1	18.1	18.1	18.1	13.9	9.9	16.0	9.7	2.9	2.9	3.1	3.9	3.2	1.9	1.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under “—Weighted Average Lives of the Certificates” above.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZL Class									ZA Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	175%	204%	239%	240%	250%	350%	500%	0%	100%	175%	204%	239%	240%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2006	105	105	105	105	105	105	105	105	105	105	105	105	95	82	5	2	0	0
February 2007	110	110	110	110	110	110	110	110	110	110	110	110	84	52	0	0	0	0
February 2008	116	116	116	116	116	116	116	116	116	116	116	116	75	28	0	0	0	0
February 2009	122	122	122	122	122	122	122	122	122	122	122	122	71	13	0	0	0	0
February 2010	128	128	128	128	128	128	128	128	128	128	128	128	71	6	0	0	0	0
February 2011	135	135	135	135	135	135	135	135	135	135	135	135	73	5	0	0	0	0
February 2012	142	142	142	142	142	142	142	142	142	142	142	142	77	6	0	0	0	0
February 2013	149	149	72	149	149	149	149	38	0	0	149	149	81	6	0	0	0	0
February 2014	157	157	0	0	157	157	*	0	0	0	157	157	145	82	6	0	0	0
February 2015	165	165	0	0	165	165	*	0	0	0	165	165	138	77	7	0	0	0
February 2016	173	173	0	0	173	173	*	0	0	0	173	173	129	72	7	0	0	0
February 2017	182	182	0	0	182	182	*	0	0	0	182	182	120	66	7	0	0	0
February 2018	191	191	0	0	191	191	*	0	0	0	191	191	110	60	8	0	0	0
February 2019	201	201	0	0	201	201	*	0	0	0	201	201	100	54	8	0	0	0
February 2020	211	211	0	0	146	211	*	0	0	0	211	211	90	48	9	0	0	0
February 2021	222	222	0	0	0	222	*	0	0	0	222	222	80	42	8	0	0	0
February 2022	234	0	0	0	0	234	*	0	0	0	234	224	71	37	7	0	0	0
February 2023	246	0	0	0	0	246	*	0	0	0	246	202	62	32	6	0	0	0
February 2024	258	0	0	0	0	258	*	0	0	0	258	181	54	27	5	0	0	0
February 2025	271	0	0	0	0	271	*	0	0	0	271	161	46	23	4	0	0	0
February 2026	285	0	0	0	0	285	*	0	0	0	285	140	39	19	4	0	0	0
February 2027	300	0	0	0	0	300	*	0	0	0	300	121	32	16	3	0	0	0
February 2028	315	0	0	0	0	263	*	0	0	0	315	101	26	12	2	0	0	0
February 2029	331	0	0	0	0	202	*	0	0	0	331	83	20	10	2	0	0	0
February 2030	348	0	0	0	0	150	*	0	0	0	348	66	16	7	1	0	0	0
February 2031	0	0	0	0	0	104	*	0	0	0	356	49	11	5	1	0	0	0
February 2032	0	0	0	0	0	66	*	0	0	0	277	33	7	3	1	0	0	0
February 2033	0	0	0	0	0	33	*	0	0	0	192	18	4	2	*	0	0	0
February 2034	0	0	0	0	0	6	*	0	0	0	100	3	1	*	*	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.9	16.7	8.0	8.6	15.2	25.2	7.9	3.2	2.1	28.1	22.5	17.2	13.0	3.7	0.6	0.6	0.5	0.4

Date	BF, BS† and BK Classes							BY Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	200%	279%	350%	500%	600%	0%	100%	200%	279%	350%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2006	97	94	91	88	86	82	79	100	100	100	100	100	100	100
February 2007	94	85	77	71	66	55	48	100	100	100	100	100	100	100
February 2008	91	75	62	53	46	31	23	100	100	100	100	100	100	100
February 2009	88	66	50	39	30	15	7	100	100	100	100	100	100	100
February 2010	84	58	39	27	18	4	0	100	100	100	100	100	100	84
February 2011	81	50	30	18	9	0	0	100	100	100	100	100	100	81
February 2012	76	42	22	10	2	0	0	100	100	100	100	100	100	54
February 2013	72	35	15	4	0	0	0	100	100	100	100	100	84	35
February 2014	67	29	9	0	0	0	0	100	100	100	95	62	23	11
February 2015	62	23	4	0	0	0	0	100	100	100	73	45	15	7
February 2016	56	17	0	0	0	0	0	100	100	98	56	33	10	4
February 2017	50	12	0	0	0	0	0	100	100	78	42	23	6	2
February 2018	44	7	0	0	0	0	0	100	100	61	31	16	4	1
February 2019	37	2	0	0	0	0	0	100	100	46	22	11	2	1
February 2020	29	0	0	0	0	0	0	100	87	34	16	7	1	*
February 2021	21	0	0	0	0	0	0	100	65	24	10	5	1	*
February 2022	12	0	0	0	0	0	0	100	45	15	6	3	*	*
February 2023	3	0	0	0	0	0	0	100	25	8	3	1	*	*
February 2024	0	0	0	0	0	0	0	60	7	2	1	*	*	*
February 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.2	6.5	4.5	3.6	3.1	2.4	2.1	19.2	16.8	14.2	12.1	10.4	7.9	6.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MG, NI†, MH, MJ, MK and MA Classes								MP, IM† and MB Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	270%	300%	500%	600%	800%	0%	100%	200%	270%	300%	500%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2006	99	90	90	90	90	90	90	90	100	100	100	100	100	100	100	100
February 2007	96	66	66	66	66	64	38	0	100	100	100	100	100	100	100	74
February 2008	92	43	43	43	43	8	0	0	100	100	100	100	100	100	44	0
February 2009	88	21	21	21	21	0	0	0	100	100	100	100	100	10	0	0
February 2010	84	1	1	1	1	0	0	0	100	100	100	100	100	0	0	0
February 2011	80	0	0	0	0	0	0	0	100	48	48	48	48	0	0	0
February 2012	75	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2013	70	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2014	65	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2015	59	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2016	52	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2017	45	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2018	37	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2019	29	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2020	20	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2021	10	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2022	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2023	0	0	0	0	0	0	0	0	67	0	0	0	0	0	0	0
February 2024	0	0	0	0	0	0	0	0	31	0	0	0	0	0	0	0
February 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.6	2.8	2.8	2.8	2.8	2.1	1.8	1.4	18.5	6.0	6.0	6.0	6.0	3.6	3.0	2.2

Date	MC Class								MD Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	270%	300%	500%	600%	800%	0%	100%	200%	270%	300%	500%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2008	100	100	100	100	100	100	100	17	100	100	100	100	100	100	100	100
February 2009	100	100	100	100	100	100	36	0	100	100	100	100	100	100	100	31
February 2010	100	100	100	100	100	29	0	0	100	100	100	100	100	100	64	0
February 2011	100	100	100	100	100	0	0	0	100	100	100	100	100	70	18	0
February 2012	100	96	96	96	96	0	0	0	100	100	100	100	100	29	0	0
February 2013	100	46	46	46	46	0	0	0	100	100	100	100	100	1	0	0
February 2014	100	6	6	6	6	0	0	0	100	100	100	100	100	0	0	0
February 2015	100	0	0	0	0	0	0	0	100	73	73	73	73	0	0	0
February 2016	100	0	0	0	0	0	0	0	100	45	45	45	45	0	0	0
February 2017	100	0	0	0	0	0	0	0	100	23	23	23	23	0	0	0
February 2018	100	0	0	0	0	0	0	0	100	6	6	6	6	0	0	0
February 2019	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2020	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2021	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2022	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2023	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2024	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2025	92	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2026	47	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2027	0	0	0	0	0	0	0	0	99	0	0	0	0	0	0	0
February 2028	0	0	0	0	0	0	0	0	44	0	0	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.0	8.0	8.0	8.0	8.0	4.8	3.9	2.8	22.9	11.0	11.0	11.0	11.0	6.6	5.4	3.8

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ME Class								FA, SA and UT Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	270%	300%	500%	600%	800%	0%	100%	200%	270%	300%	500%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2006	100	100	100	100	100	100	100	100	98	90	76	68	64	35	20	0
February 2007	100	100	100	100	100	100	100	100	98	90	61	44	36	0	0	0
February 2008	100	100	100	100	100	100	100	100	98	90	50	27	17	0	0	0
February 2009	100	100	100	100	100	100	100	100	98	90	41	15	3	0	0	0
February 2010	100	100	100	100	100	100	100	77	98	89	34	7	0	0	0	0
February 2011	100	100	100	100	100	100	100	39	98	89	30	2	0	0	0	0
February 2012	100	100	100	100	100	100	81	20	98	89	27	0	0	0	0	0
February 2013	100	100	100	100	100	100	50	10	97	88	25	0	0	0	0	0
February 2014	100	100	100	100	100	69	31	5	97	86	22	0	0	0	0	0
February 2015	100	100	100	100	100	47	20	3	97	82	19	0	0	0	0	0
February 2016	100	100	100	100	100	32	12	1	97	77	16	0	0	0	0	0
February 2017	100	100	100	100	100	22	7	1	97	72	13	0	0	0	0	0
February 2018	100	100	100	100	100	14	5	*	97	66	9	0	0	0	0	0
February 2019	100	86	86	86	86	10	3	*	96	59	6	0	0	0	0	0
February 2020	100	67	67	67	67	6	2	*	96	53	3	0	0	0	0	0
February 2021	100	52	52	52	52	4	1	*	96	46	*	0	0	0	0	0
February 2022	100	41	41	41	41	3	1	*	96	40	0	0	0	0	0	0
February 2023	100	31	31	31	31	2	*	*	95	34	0	0	0	0	0	0
February 2024	100	24	24	24	24	1	*	*	95	27	0	0	0	0	0	0
February 2025	100	18	18	18	18	1	*	*	95	21	0	0	0	0	0	0
February 2026	100	13	13	13	13	*	*	*	94	15	0	0	0	0	0	0
February 2027	100	10	10	10	10	*	*	*	94	10	0	0	0	0	0	0
February 2028	100	7	7	7	7	*	*	*	94	4	0	0	0	0	0	0
February 2029	74	5	5	5	5	*	*	*	93	0	0	0	0	0	0	0
February 2030	3	3	3	3	3	*	*	*	87	0	0	0	0	0	0	0
February 2031	2	2	2	2	2	*	*	*	69	0	0	0	0	0	0	0
February 2032	1	1	1	1	1	*	*	*	49	0	0	0	0	0	0	0
February 2033	*	*	*	*	*	*	*	0	27	0	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	4	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.3	17.1	17.1	17.1	17.1	10.6	8.7	6.1	26.0	14.6	4.8	2.1	1.7	0.8	0.7	0.5

Date	ZU Class								UA Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	270%	300%	500%	600%	800%	0%	100%	200%	270%	300%	500%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2006	105	105	105	0	0	0	0	0	100	100	100	100	100	100	100	25
February 2007	110	110	110	0	0	0	0	0	100	100	100	100	100	0	0	0
February 2008	116	116	116	0	0	0	0	0	100	100	100	100	100	0	0	0
February 2009	122	122	122	0	0	0	0	0	100	100	100	100	100	0	0	0
February 2010	128	128	128	0	0	0	0	0	100	100	100	100	56	0	0	0
February 2011	135	135	135	0	0	0	0	0	100	100	100	100	15	0	0	0
February 2012	142	142	142	0	0	0	0	0	100	100	100	95	*	0	0	0
February 2013	149	149	149	0	0	0	0	0	100	100	100	88	*	0	0	0
February 2014	157	157	157	0	0	0	0	0	100	100	100	80	*	0	0	0
February 2015	165	165	165	0	0	0	0	0	100	100	100	72	*	0	0	0
February 2016	173	173	173	0	0	0	0	0	100	100	100	64	*	0	0	0
February 2017	182	182	182	0	0	0	0	0	100	100	100	56	*	0	0	0
February 2018	191	191	191	0	0	0	0	0	100	100	100	48	*	0	0	0
February 2019	201	201	201	0	0	0	0	0	100	100	100	41	*	0	0	0
February 2020	211	211	211	0	0	0	0	0	100	100	100	35	*	0	0	0
February 2021	222	222	222	0	0	0	0	0	100	100	100	30	*	0	0	0
February 2022	234	234	135	0	0	0	0	0	100	100	100	25	*	0	0	0
February 2023	246	246	38	0	0	0	0	0	100	100	100	20	*	0	0	0
February 2024	258	258	0	0	0	0	0	0	100	100	90	16	*	0	0	0
February 2025	271	271	0	0	0	0	0	0	100	100	75	13	*	0	0	0
February 2026	285	285	0	0	0	0	0	0	100	100	61	10	*	0	0	0
February 2027	300	300	0	0	0	0	0	0	100	100	48	8	*	0	0	0
February 2028	315	315	0	0	0	0	0	0	100	100	37	6	*	0	0	0
February 2029	331	291	0	0	0	0	0	0	100	100	28	4	*	0	0	0
February 2030	348	89	0	0	0	0	0	0	100	100	20	3	*	0	0	0
February 2031	366	0	0	0	0	0	0	0	100	79	12	2	*	0	0	0
February 2032	385	0	0	0	0	0	0	0	100	43	6	1	*	0	0	0
February 2033	404	0	0	0	0	0	0	0	100	8	1	*	*	0	0	0
February 2034	425	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	*	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.4	24.7	17.3	0.2	0.1	0.1	0.1	0.1	29.8	26.8	22.3	13.7	5.3	1.8	1.4	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	FM and SM† Classes								ZX Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	200%	270%	300%	500%	600%	800%	0%	100%	200%	270%	300%	500%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2006	99	94	89	87	86	76	71	61	107	107	107	0	0	0	0	0
February 2007	98	86	76	72	69	52	45	31	115	115	115	0	0	0	0	0
February 2008	97	79	66	59	56	36	28	16	123	123	123	0	0	0	0	0
February 2009	96	73	56	49	45	25	18	8	132	132	132	0	0	0	0	0
February 2010	94	67	48	40	36	17	11	4	142	142	142	0	0	0	0	0
February 2011	93	61	41	33	29	12	7	2	152	152	152	0	0	0	0	0
February 2012	91	56	35	27	23	8	4	1	163	163	163	0	0	0	0	0
February 2013	89	51	29	22	19	5	3	1	175	175	175	0	0	0	0	0
February 2014	88	46	24	18	15	4	2	*	187	187	187	0	0	0	0	0
February 2015	86	41	20	15	12	2	1	*	201	201	201	0	0	0	0	0
February 2016	83	37	16	12	9	2	1	*	215	215	215	0	0	0	0	0
February 2017	81	33	13	10	7	1	*	0	231	231	231	0	0	0	0	0
February 2018	78	29	10	8	6	1	*	0	248	248	248	0	0	0	0	0
February 2019	76	25	7	6	5	*	*	0	266	266	266	0	0	0	0	0
February 2020	73	22	5	5	4	*	*	0	285	285	285	0	0	0	0	0
February 2021	69	18	3	4	3	*	*	0	305	305	305	0	0	0	0	0
February 2022	66	15	1	3	2	*	0	0	328	328	328	0	0	0	0	0
February 2023	62	12	0	2	2	*	0	0	351	351	301	0	0	0	0	0
February 2024	58	9	0	2	1	*	0	0	377	377	245	0	0	0	0	0
February 2025	54	6	0	1	1	0	0	0	404	404	196	0	0	0	0	0
February 2026	49	4	0	1	1	0	0	0	433	433	155	0	0	0	0	0
February 2027	44	1	0	1	*	0	0	0	464	464	120	0	0	0	0	0
February 2028	38	0	0	1	*	0	0	0	498	420	90	0	0	0	0	0
February 2029	32	0	0	*	*	0	0	0	534	328	65	0	0	0	0	0
February 2030	26	0	0	*	*	0	0	0	573	241	43	0	0	0	0	0
February 2031	19	0	0	*	0	0	0	0	614	160	25	0	0	0	0	0
February 2032	11	0	0	0	0	0	0	0	658	83	10	0	0	0	0	0
February 2033	3	0	0	0	0	0	0	0	706	11	0	0	0	0	0	0
February 2034	0	0	0	0	0	0	0	0	437	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.0	9.2	5.9	5.3	4.8	2.9	2.4	1.7	29.2	25.1	21.2	0.3	0.3	0.1	0.1	0.1

Date	ZY Class							
	PSA Prepayment Assumption							
	0%	100%	200%	270%	300%	500%	600%	800%
Initial Percent	100	100	100	100	100	100	100	100
February 2006	107	107	107	107	107	107	107	107
February 2007	115	115	115	115	115	115	115	115
February 2008	123	123	123	123	123	123	123	123
February 2009	132	132	132	132	132	132	132	132
February 2010	142	142	142	142	142	142	142	142
February 2011	152	152	152	152	152	152	152	152
February 2012	163	163	163	163	163	163	163	163
February 2013	175	175	175	175	175	175	175	175
February 2014	187	187	187	187	187	187	187	187
February 2015	201	201	201	201	201	201	201	201
February 2016	215	215	215	215	215	215	215	215
February 2017	231	231	231	231	231	231	231	219
February 2018	248	248	248	248	248	248	248	109
February 2019	266	266	266	266	266	266	266	55
February 2020	285	285	285	285	285	285	285	27
February 2021	305	305	305	305	305	305	305	13
February 2022	328	328	328	328	328	328	212	7
February 2023	351	351	351	351	351	351	127	3
February 2024	377	377	377	377	377	377	75	2
February 2025	404	404	404	404	404	259	44	1
February 2026	433	433	433	433	433	164	26	*
February 2027	464	464	464	464	464	102	14	*
February 2028	498	498	498	498	498	62	8	*
February 2029	534	534	534	534	534	36	4	*
February 2030	573	573	573	573	573	20	2	*
February 2031	614	614	614	614	582	10	1	0
February 2032	658	658	658	489	273	4	*	0
February 2033	706	706	329	84	46	1	*	0
February 2034	757	0	0	0	0	0	0	0
February 2035	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	30.0	28.2	28.0	27.4	27.0	21.2	18.2	13.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if

the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Class, the Accrual Classes and the SD Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	204% PSA
2	279% PSA
3	270% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 5.56% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—*Taxation of Beneficial Owners of Regular Certificates*” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus.

When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

The Treasury Department recently issued Regulations directed at “tax shelters” that could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Credit Suisse First Boston LLC (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2 or 3 Class bears to the aggregate original principal balance of all Group 1, 2 or 3 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. McKee Nelson LLP will provide legal representation for the Dealer.

Available Recombinations (1) (2)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balance	Interest Rate	Interest Type(3)	Principal Type(3)	CUSIP Number	Final Distribution Date
Recombination 1								
GB	\$40,106,978	GC	\$40,106,978	4.25%	FIX	PAC	31394CUD2	April 2024
GI	2,005,348 (4)							
Recombination 2								
GB	40,106,978	GD	40,106,978	4.50	FIX	PAC	31394CUE0	April 2024
GI	4,010,697 (4)							
Recombination 3								
GB	40,106,978	GE	40,106,978	4.75	FIX	PAC	31394CUF7	April 2024
GI	6,016,046 (4)							
Recombination 4								
GB	40,106,978	PA	40,106,978	5.00	FIX	PAC	31394CUG5	April 2024
GI	8,021,395 (4)							
Recombination 5								
PJ	19,738,923	PB	19,738,923	5.00	FIX	PAC	31394CUH3	June 2028
MI	1,973,892 (4)							
Recombination 6								
LO	13,553,522	PE	13,553,522	5.00	FIX	PAC	31394CUC4	March 2035
LI	13,553,522 (4)							
Recombination 7								
FA	45,604,285	UT	63,846,000	5.00	FIX	TAC/AD	31394CUJ9	October 2034
SA	18,241,715							
Recombination 8								
MG	53,730,000	MH	53,730,000	4.25	FIX	PAC	31394CUK6	November 2026
NI	2,442,272 (4)							
Recombination 9								
MG	53,730,000	MJ	53,730,000	4.50	FIX	PAC	31394CUL4	November 2026
NI	4,884,545 (4)							

REMIC Certificates		RCR Certificates							
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balance	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date	
Recombination 10									
MG	\$53,730,000	MK	\$53,730,000	4.75%	FIX	PAC	31394CUM2	November 2026	
NI	7,326,818 (4)								
Recombination 11									
MG	\$53,730,000	MA	\$53,730,000	5.00	FIX	PAC	31394CUN0	November 2026	
NI	9,769,090 (4)								
Recombination 12									
MP	\$18,624,000	MB	\$18,624,000	5.00	FIX	PAC	31394CUP5	January 2030	
IM	1,693,090 (4)								

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions shown in this Schedule 1.

(2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.

(3) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.

(4) Notional principal balance.

Principal Balance Schedules

Group 1 MBS Specified Balances

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
Initial Balance	\$160,699,755.00	May 2009	\$ 85,993,649.56	August 2013	\$ 40,446,012.15
March 2005	159,924,992.08	June 2009	84,754,396.43	September 2013	39,839,116.87
April 2005	159,086,221.37	July 2009	83,532,200.69	October 2013	39,240,754.27
May 2005	158,184,148.38	August 2009	82,326,833.55	November 2013	38,650,808.49
June 2005	157,219,557.97	September 2009	81,138,069.21	December 2013	38,069,165.22
July 2005	156,193,313.41	October 2009	79,965,684.89	January 2014	37,495,711.66
August 2005	155,106,355.29	November 2009	78,809,460.72	February 2014	36,930,336.53
September 2005	153,959,700.20	December 2009	77,669,179.76	March 2014	36,372,930.01
October 2005	152,754,439.32	January 2010	76,544,627.92	April 2014	35,823,383.76
November 2005	151,491,736.85	February 2010	75,435,593.95	May 2014	35,281,590.87
December 2005	150,172,828.19	March 2010	74,341,869.39	June 2014	34,747,445.86
January 2006	148,799,018.08	April 2010	73,263,248.53	July 2014	34,220,844.67
February 2006	147,371,678.49	May 2010	72,199,528.39	August 2014	33,701,684.59
March 2006	145,892,246.47	June 2010	71,150,508.68	September 2014	33,189,864.32
April 2006	144,362,221.74	July 2010	70,115,991.73	October 2014	32,685,283.87
May 2006	142,783,164.22	August 2010	69,095,782.53	November 2014	32,187,844.63
June 2006	141,156,691.41	September 2010	68,089,688.60	December 2014	31,697,449.25
July 2006	139,484,475.63	October 2010	67,097,520.04	January 2015	31,214,001.73
August 2006	137,768,241.17	November 2010	66,119,089.46	February 2015	30,737,407.31
September 2006	136,009,761.26	December 2010	65,154,211.94	March 2015	30,267,572.52
October 2006	134,210,855.05	January 2011	64,202,705.01	April 2015	29,804,405.12
November 2006	132,373,384.36	February 2011	63,264,388.62	May 2015	29,347,814.13
December 2006	130,499,250.41	March 2011	62,339,085.11	June 2015	28,897,709.74
January 2007	128,650,662.69	April 2011	61,426,619.15	July 2015	28,454,003.38
February 2007	126,827,280.48	May 2011	60,526,817.77	August 2015	28,016,607.63
March 2007	125,028,767.53	June 2011	59,639,510.25	September 2015	27,585,436.27
April 2007	123,254,792.05	July 2011	58,764,528.15	October 2015	27,160,404.20
May 2007	121,505,026.58	August 2011	57,901,705.27	November 2015	26,741,427.48
June 2007	119,779,148.00	September 2011	57,050,877.60	December 2015	26,328,423.28
July 2007	118,076,837.44	October 2011	56,211,883.31	January 2016	25,921,309.88
August 2007	116,397,780.22	November 2011	55,384,562.72	February 2016	25,520,006.65
September 2007	114,741,665.82	December 2011	54,568,758.25	March 2016	25,124,434.05
October 2007	113,108,187.79	January 2012	53,764,314.43	April 2016	24,734,513.58
November 2007	111,497,043.74	February 2012	52,971,077.84	May 2016	24,350,167.81
December 2007	109,907,935.25	March 2012	52,188,897.08	June 2016	23,971,320.35
January 2008	108,340,567.84	April 2012	51,417,622.80	July 2016	23,597,895.81
February 2008	106,794,650.91	May 2012	50,657,107.59	August 2016	23,229,819.82
March 2008	105,269,897.68	June 2012	49,907,206.02	September 2016	22,867,019.01
April 2008	103,766,025.17	July 2012	49,167,774.59	October 2016	22,509,420.99
May 2008	102,282,754.12	August 2012	48,438,671.68	November 2016	22,156,954.34
June 2008	100,819,808.95	September 2012	47,719,757.57	December 2016	21,809,548.59
July 2008	99,376,917.71	October 2012	47,010,894.41	January 2017	21,467,134.22
August 2008	97,953,812.05	November 2012	46,311,946.14	February 2017	21,129,642.64
September 2008	96,550,227.16	December 2012	45,622,778.55	March 2017	20,797,006.17
October 2008	95,165,901.71	January 2013	44,943,259.18	April 2017	20,469,158.06
November 2008	93,800,577.82	February 2013	44,273,257.36	May 2017	20,146,032.44
December 2008	92,454,001.03	March 2013	43,612,644.11	June 2017	19,827,564.31
January 2009	91,125,920.21	April 2013	42,961,292.22	July 2017	19,513,689.57
February 2009	89,816,087.58	May 2013	42,319,076.14	August 2017	19,204,344.97
March 2009	88,524,258.59	June 2013	41,685,871.98	September 2017	18,899,468.09
April 2009	87,250,191.96	July 2013	41,061,557.52	October 2017	18,598,997.36

Group 1 MBS (Continued)

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
November 2017	\$ 18,302,872.06	April 2022	\$ 7,495,516.24	September 2026	\$ 2,672,266.98
December 2017	18,011,032.25	May 2022	7,362,974.01	October 2026	2,614,749.95
January 2018	17,723,418.81	June 2022	7,232,439.05	November 2026	2,558,166.36
February 2018	17,439,973.41	July 2022	7,103,882.99	December 2026	2,502,502.58
March 2018	17,160,638.51	August 2022	6,977,277.87	January 2027	2,447,745.17
April 2018	16,885,357.34	September 2022	6,852,596.10	February 2027	2,393,880.89
May 2018	16,614,073.89	October 2022	6,729,810.46	March 2027	2,340,896.66
June 2018	16,346,732.92	November 2022	6,608,894.13	April 2027	2,288,779.59
July 2018	16,083,279.90	December 2022	6,489,820.63	May 2027	2,237,516.98
August 2018	15,823,661.05	January 2023	6,372,563.84	June 2027	2,187,096.29
September 2018	15,567,823.34	February 2023	6,257,098.00	July 2027	2,137,505.17
October 2018	15,315,714.40	March 2023	6,143,397.72	August 2027	2,088,731.43
November 2018	15,067,282.61	April 2023	6,031,437.93	September 2027	2,040,763.06
December 2018	14,822,477.03	May 2023	5,921,193.91	October 2027	1,993,588.19
January 2019	14,581,247.40	June 2023	5,812,641.28	November 2027	1,947,195.16
February 2019	14,343,544.14	July 2023	5,705,756.00	December 2027	1,901,572.43
March 2019	14,109,318.33	August 2023	5,600,514.36	January 2028	1,856,708.65
April 2019	13,878,521.74	September 2023	5,496,892.95	February 2028	1,812,592.61
May 2019	13,651,106.75	October 2023	5,394,868.70	March 2028	1,769,213.26
June 2019	13,427,026.41	November 2023	5,294,418.85	April 2028	1,726,559.72
July 2019	13,206,234.39	December 2023	5,195,520.96	May 2028	1,684,621.24
August 2019	12,988,684.99	January 2024	5,098,152.89	June 2028	1,643,387.23
September 2019	12,774,333.12	February 2024	5,002,292.80	July 2028	1,602,847.24
October 2019	12,563,134.30	March 2024	4,907,919.15	August 2028	1,562,990.99
November 2019	12,355,044.66	April 2024	4,815,010.69	September 2028	1,523,808.31
December 2019	12,150,020.91	May 2024	4,723,546.49	October 2028	1,485,289.20
January 2020	11,948,020.36	June 2024	4,633,505.87	November 2028	1,447,423.78
February 2020	11,749,000.88	July 2024	4,544,868.44	December 2028	1,410,202.33
March 2020	11,552,920.91	August 2024	4,457,614.12	January 2029	1,373,615.24
April 2020	11,359,739.46	September 2024	4,371,723.07	February 2029	1,337,653.05
May 2020	11,169,416.09	October 2024	4,287,175.74	March 2029	1,302,306.44
June 2020	10,981,910.91	November 2024	4,203,952.84	April 2029	1,267,566.20
July 2020	10,797,184.57	December 2024	4,122,035.36	May 2029	1,233,423.26
August 2020	10,615,198.25	January 2025	4,041,404.52	June 2029	1,199,868.69
September 2020	10,435,913.65	February 2025	3,962,041.85	July 2029	1,166,893.66
October 2020	10,259,292.99	March 2025	3,883,929.07	August 2029	1,134,489.48
November 2020	10,085,299.00	April 2025	3,807,048.21	September 2029	1,102,647.59
December 2020	9,913,894.94	May 2025	3,731,381.50	October 2029	1,071,359.53
January 2021	9,745,044.52	June 2025	3,656,911.45	November 2029	1,040,616.96
February 2021	9,578,711.99	July 2025	3,583,620.80	December 2029	1,010,411.69
March 2021	9,414,862.05	August 2025	3,511,492.51	January 2030	980,735.60
April 2021	9,253,459.89	September 2025	3,440,509.79	February 2030	951,580.71
May 2021	9,094,471.18	October 2025	3,370,656.10	March 2030	922,939.16
June 2021	8,937,862.04	November 2025	3,301,915.08	April 2030	894,803.18
July 2021	8,783,599.07	December 2025	3,234,270.65	May 2030	867,165.11
August 2021	8,631,649.30	January 2026	3,167,706.91	June 2030	840,017.43
September 2021	8,481,980.21	February 2026	3,102,208.21	July 2030	813,352.68
October 2021	8,334,559.75	March 2026	3,037,759.08	August 2030	787,163.55
November 2021	8,189,356.28	April 2026	2,974,344.30	September 2030	761,442.79
December 2021	8,046,338.59	May 2026	2,911,948.85	October 2030	736,183.30
January 2022	7,905,475.89	June 2026	2,850,557.90	November 2030	711,378.03
February 2022	7,766,737.83	July 2026	2,790,156.85	December 2030	687,020.07
March 2022	7,630,094.46	August 2026	2,730,731.28	January 2031	663,102.59

Group 1 MBS (Continued)

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
February 2031	\$ 639,618.86	April 2032	\$ 352,840.90	June 2033	\$ 133,647.88
March 2031	616,562.24	May 2032	335,117.73	July 2033	120,206.30
April 2031	593,926.20	June 2032	317,732.78	August 2033	107,035.63
May 2031	571,704.29	July 2032	300,680.76	September 2033	94,131.55
June 2031	549,890.15	August 2032	283,956.48	October 2033	81,489.82
July 2031	528,477.51	September 2032	267,554.81	November 2033	69,106.27
August 2031	507,460.20	October 2032	251,470.72	December 2033	56,976.77
September 2031	486,832.14	November 2032	235,699.21	January 2034	45,097.27
October 2031	466,587.31	December 2032	220,235.38	February 2034	33,463.75
November 2031	446,719.80	January 2033	205,074.41	March 2034	22,072.29
December 2031	427,223.79	February 2033	190,211.52	April 2034	10,918.98
January 2032	408,093.52	March 2033	175,642.02	May 2034 and thereafter	0.00
February 2032	389,323.32	April 2033	161,361.27		
March 2032	370,907.62	May 2033	147,364.73		

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2006	\$108,694,225.00	October 2008	\$ 80,040,372.07	August 2011	\$ 54,010,940.49
February 2006	107,980,366.36	November 2008	79,206,040.08	September 2011	53,314,149.36
March 2006	107,242,103.26	December 2008	78,376,108.09	October 2011	52,621,048.70
April 2006	106,479,756.31	January 2009	77,550,553.40	November 2011	51,931,619.48
May 2006	105,693,658.24	February 2009	76,729,353.44	December 2011	51,245,842.76
June 2006	104,884,153.68	March 2009	75,912,485.75	January 2012	50,563,699.69
July 2006	104,051,598.90	April 2009	75,099,927.98	February 2012	49,885,171.52
August 2006	103,196,361.56	May 2009	74,291,657.91	March 2012	49,210,239.58
September 2006	102,318,820.44	June 2009	73,487,653.42	April 2012	48,538,885.34
October 2006	101,419,365.14	July 2009	72,687,892.51	May 2012	47,871,090.32
November 2006	100,498,395.83	August 2009	71,892,353.29	June 2012	47,206,836.16
December 2006	99,556,322.92	September 2009	71,101,013.98	July 2012	46,546,104.58
January 2007	98,619,205.59	October 2009	70,313,852.93	August 2012	45,888,877.41
February 2007	97,687,018.29	November 2009	69,530,848.57	September 2012	45,235,136.56
March 2007	96,759,735.61	December 2009	68,751,979.47	October 2012	44,584,864.03
April 2007	95,837,332.25	January 2010	67,977,224.31	November 2012	43,938,041.94
May 2007	94,919,783.05	February 2010	67,206,561.85	December 2012	43,294,652.47
June 2007	94,007,062.99	March 2010	66,439,970.98	January 2013	42,654,677.90
July 2007	93,099,147.17	April 2010	65,677,430.70	February 2013	42,018,100.61
August 2007	92,196,010.81	May 2010	64,918,920.12	March 2013	41,384,903.08
September 2007	91,297,629.26	June 2010	64,164,418.45	April 2013	40,755,067.84
October 2007	90,403,978.02	July 2010	63,413,905.01	May 2013	40,128,577.55
November 2007	89,515,032.68	August 2010	62,667,359.22	June 2013	39,505,414.95
December 2007	88,630,768.99	September 2010	61,924,760.62	July 2013	38,890,953.05
January 2008	87,751,162.79	October 2010	61,186,088.83	August 2013	38,285,498.41
February 2008	86,876,190.08	November 2010	60,451,323.61	September 2013	37,688,923.23
March 2008	86,005,826.95	December 2010	59,720,444.80	October 2013	37,101,101.51
April 2008	85,140,049.64	January 2011	58,993,432.35	November 2013	36,521,908.99
May 2008	84,278,834.50	February 2011	58,270,266.31	December 2013	35,951,223.14
June 2008	83,422,158.00	March 2011	57,550,926.83	January 2014	35,388,923.15
July 2008	82,569,996.73	April 2011	56,835,394.18	February 2014	34,834,889.88
August 2008	81,722,327.41	May 2011	56,123,648.71	March 2014	34,289,005.84
September 2008	80,879,126.87	June 2011	55,415,670.88	April 2014	33,751,155.20
		July 2011	54,711,441.26	May 2014	33,221,223.73

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2014	\$ 32,699,098.79	November 2018	\$ 13,745,343.86	April 2023	\$ 5,333,954.25
July 2014	32,184,669.31	December 2018	13,514,092.59	May 2023	5,233,390.43
August 2014	31,677,825.78	January 2019	13,286,366.01	June 2023	5,134,436.69
September 2014	31,178,460.20	February 2019	13,062,113.02	July 2023	5,037,069.07
October 2014	30,686,466.09	March 2019	12,841,283.23	August 2023	4,941,263.95
November 2014	30,201,738.44	April 2019	12,623,826.94	September 2023	4,846,998.06
December 2014	29,724,173.72	May 2019	12,409,695.20	October 2023	4,754,248.46
January 2015	29,253,669.84	June 2019	12,198,839.70	November 2023	4,662,992.53
February 2015	28,790,126.13	July 2019	11,991,212.85	December 2023	4,573,207.99
March 2015	28,333,443.32	August 2019	11,786,767.70	January 2024	4,484,872.86
April 2015	27,883,523.54	September 2019	11,585,458.00	February 2024	4,397,965.50
May 2015	27,440,270.29	October 2019	11,387,238.11	March 2024	4,312,464.54
June 2015	27,003,588.38	November 2019	11,192,063.06	April 2024	4,228,348.96
July 2015	26,573,384.01	December 2019	10,999,888.52	May 2024	4,145,598.02
August 2015	26,149,564.63	January 2020	10,810,670.78	June 2024	4,064,191.28
September 2015	25,732,039.02	February 2020	10,624,366.74	July 2024	3,984,108.59
October 2015	25,320,717.22	March 2020	10,440,933.91	August 2024	3,905,330.10
November 2015	24,915,510.54	April 2020	10,260,330.42	September 2024	3,827,836.24
December 2015	24,516,331.52	May 2020	10,082,514.97	October 2024	3,751,607.72
January 2016	24,123,093.92	June 2020	9,907,446.85	November 2024	3,676,625.52
February 2016	23,735,712.71	July 2020	9,735,085.94	December 2024	3,602,870.92
March 2016	23,354,104.06	August 2020	9,565,392.67	January 2025	3,530,325.43
April 2016	22,978,185.30	September 2020	9,398,328.05	February 2025	3,458,970.86
May 2016	22,607,874.91	October 2020	9,233,853.61	March 2025	3,388,789.27
June 2016	22,243,092.53	November 2020	9,071,931.46	April 2025	3,319,762.98
July 2016	21,883,758.92	December 2020	8,912,524.22	May 2025	3,251,874.55
August 2016	21,529,795.94	January 2021	8,755,595.07	June 2025	3,185,106.81
September 2016	21,181,126.55	February 2021	8,601,107.68	July 2025	3,119,442.84
October 2016	20,837,674.79	March 2021	8,449,026.26	August 2025	3,054,865.95
November 2016	20,499,365.76	April 2021	8,299,315.51	September 2025	2,991,359.69
December 2016	20,166,125.62	May 2021	8,151,940.64	October 2025	2,928,907.87
January 2017	19,837,881.55	June 2021	8,006,867.35	November 2025	2,867,494.50
February 2017	19,514,561.77	July 2021	7,864,061.84	December 2025	2,807,103.85
March 2017	19,196,095.48	August 2021	7,723,490.76	January 2026	2,747,720.41
April 2017	18,882,412.90	September 2021	7,585,121.28	February 2026	2,689,328.89
May 2017	18,573,445.21	October 2021	7,448,920.99	March 2026	2,631,914.21
June 2017	18,269,124.57	November 2021	7,314,857.97	April 2026	2,575,461.54
July 2017	17,969,384.09	December 2021	7,182,900.74	May 2026	2,519,956.23
August 2017	17,674,157.79	January 2022	7,053,018.28	June 2026	2,465,383.86
September 2017	17,383,380.66	February 2022	6,925,179.99	July 2026	2,411,730.22
October 2017	17,096,988.59	March 2022	6,799,355.73	August 2026	2,358,981.31
November 2017	16,814,918.34	April 2022	6,675,515.78	September 2026	2,307,123.31
December 2017	16,537,107.60	May 2022	6,553,630.84	October 2026	2,256,142.62
January 2018	16,263,494.90	June 2022	6,433,672.03	November 2026	2,206,025.85
February 2018	15,994,019.68	July 2022	6,315,610.88	December 2026	2,156,759.76
March 2018	15,728,622.18	August 2022	6,199,419.32	January 2027	2,108,331.36
April 2018	15,467,243.51	September 2022	6,085,069.70	February 2027	2,060,727.79
May 2018	15,209,825.60	October 2022	5,972,534.74	March 2027	2,013,936.43
June 2018	14,956,311.20	November 2022	5,861,787.56	April 2027	1,967,944.81
July 2018	14,706,643.87	December 2022	5,752,801.68	May 2027	1,922,740.65
August 2018	14,460,767.95	January 2023	5,645,550.97	June 2027	1,878,311.84
September 2018	14,218,628.58	February 2023	5,540,009.68	July 2027	1,834,646.48
October 2018	13,980,171.66	March 2023	5,436,152.45	August 2027	1,791,732.80

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2027.....	\$ 1,749,559.24	January 2030	\$ 827,103.39	April 2032.....	\$ 292,895.38
October 2027	1,708,114.36	February 2030	802,045.31	May 2032	278,020.22
November 2027	1,667,386.95	March 2030	777,448.74	June 2032	263,442.80
December 2027	1,627,365.91	April 2030.....	753,306.34	July 2032	249,158.27
January 2028	1,588,040.32	May 2030	729,610.90	August 2032	235,161.80
February 2028	1,549,399.43	June 2030	706,355.33	September 2032.....	221,448.68
March 2028	1,511,432.65	July 2030	683,532.62	October 2032	208,014.24
April 2028.....	1,474,129.51	August 2030	661,135.88	November 2032	194,853.88
May 2028	1,437,479.73	September 2030.....	639,158.31	December 2032	181,963.10
June 2028	1,401,473.17	October 2030	617,593.23	January 2033	169,337.43
July 2028	1,366,099.84	November 2030	596,434.04	February 2033	156,972.49
August 2028	1,331,349.88	December 2030	575,674.26	March 2033	144,863.97
September 2028.....	1,297,213.59	January 2031	555,307.47	April 2033.....	133,007.60
October 2028	1,263,681.41	February 2031	535,327.38	May 2033	121,399.21
November 2028	1,230,743.92	March 2031	515,727.77	June 2033	110,034.65
December 2028	1,198,391.84	April 2031.....	496,502.55	July 2033	98,909.88
January 2029	1,166,616.02	May 2031	477,645.67	August 2033	88,020.88
February 2029	1,135,407.46	June 2031	459,151.21	September 2033.....	77,363.73
March 2029	1,104,757.26	July 2031	441,013.31	October 2033	66,934.53
April 2029.....	1,074,656.69	August 2031	423,226.22	November 2033	56,729.46
May 2029	1,045,097.12	September 2031.....	405,784.27	December 2033	46,744.77
June 2029	1,016,070.07	October 2031	388,681.86	January 2034	36,976.74
July 2029	987,567.15	November 2031	371,913.50	February 2034	27,421.72
August 2029	959,580.14	December 2031	355,473.76	March 2034	18,076.13
September 2029.....	932,100.89	January 2032	339,357.30	April 2034.....	8,936.41
October 2029	905,121.43	February 2032	323,558.86	May 2034 and thereafter	0.00
November 2029	878,633.85	March 2032	308,073.25		
December 2029	852,630.38				

Aggregate Group II Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$39,100,001.00	October 2006	\$24,775,978.34	June 2008	\$14,774,321.34
March 2005	38,433,525.79	November 2006	24,213,668.17	July 2008	14,355,423.53
April 2005.....	37,720,000.07	December 2006	23,640,972.86	August 2008	13,943,643.86
May 2005	36,959,840.34	January 2007	23,077,309.89	September 2008.....	13,538,891.57
June 2005	36,153,505.32	February 2007	22,522,568.97	October 2008	13,141,076.82
July 2005	35,301,495.49	March 2007	21,976,640.89	November 2008	12,750,110.70
August 2005	34,404,352.64	April 2007.....	21,439,417.58	December 2008	12,365,905.23
September 2005.....	33,462,659.26	May 2007	20,910,792.05	January 2009	11,988,373.32
October 2005	32,477,037.95	June 2007	20,390,658.41	February 2009	11,617,428.75
November 2005	31,448,150.75	July 2007	19,878,911.86	March 2009	11,252,986.24
December 2005	30,376,698.36	August 2007	19,375,448.64	April 2009.....	10,894,961.33
January 2006	29,263,419.37	September 2007.....	18,880,166.10	May 2009	10,543,270.47
February 2006	28,822,948.02	October 2007	18,392,962.58	June 2009	10,197,830.95
March 2006	28,366,641.81	November 2007	17,913,737.50	July 2009	9,858,560.92
April 2006.....	27,895,026.95	December 2007	17,442,391.27	August 2009	9,525,379.36
May 2006	27,408,651.58	January 2008	16,978,825.37	September 2009.....	9,198,206.11
June 2006	26,908,084.95	February 2008	16,522,942.24	October 2009	8,876,961.80
July 2006	26,393,916.51	March 2008	16,074,645.34	November 2009	8,561,567.91
August 2006	25,866,755.01	April 2008.....	15,633,839.12	December 2009	8,251,946.72
September 2006.....	25,327,227.50	May 2008	15,200,428.98	January 2010	7,948,021.30

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
February 2010	\$ 7,649,715.53	March 2011	\$ 4,249,888.29	April 2012	\$ 1,634,649.31
March 2010	7,356,954.07	April 2011	4,022,690.65	May 2012	1,461,993.60
April 2010	7,069,662.36	May 2011	3,800,060.86	June 2012	1,293,118.28
May 2010	6,787,766.60	June 2011	3,581,934.47	July 2012	1,127,967.11
June 2010	6,511,193.77	July 2011	3,368,247.69	August 2012	966,484.43
July 2010	6,239,871.59	August 2011	3,158,937.42	September 2012	808,615.16
August 2010	5,973,728.54	September 2011	2,953,941.19	October 2012	654,304.80
September 2010	5,712,693.84	October 2011	2,753,197.21	November 2012	503,499.40
October 2010	5,456,697.43	November 2011	2,556,644.30	December 2012	356,145.62
November 2010	5,205,669.98	December 2011	2,364,221.94	January 2013	212,190.62
December 2010	4,959,542.89	January 2012	2,175,870.22	February 2013	71,582.17
January 2011	4,718,248.25	February 2012	1,991,529.87	March 2013 and thereafter	0.00
February 2011	4,481,718.88	March 2012	1,811,142.26		

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through September 2005	\$116,307,000.00	July 2008	\$ 80,572,701.11	June 2011	\$ 49,535,524.27
October 2005	115,283,426.72	August 2008	79,605,460.58	July 2011	48,728,975.37
November 2005	114,232,522.36	September 2008	78,643,225.13	August 2011	47,926,604.97
December 2005	113,154,752.81	October 2008	77,685,969.03	September 2011	47,128,391.58
January 2006	112,050,596.95	November 2008	76,733,666.67	October 2011	46,334,313.80
February 2006	110,920,546.30	December 2008	75,786,292.55	November 2011	45,544,350.37
March 2006	109,796,338.21	January 2009	74,843,821.34	December 2011	44,758,480.13
April 2006	108,677,942.62	February 2009	73,906,227.81	January 2012	43,976,682.01
May 2006	107,565,329.65	March 2009	72,973,486.87	February 2012	43,198,935.07
June 2006	106,458,469.53	April 2009	72,045,573.56	March 2012	42,425,218.47
July 2006	105,357,332.69	May 2009	71,122,463.04	April 2012	41,655,511.48
August 2006	104,261,889.68	June 2009	70,204,130.62	May 2012	40,891,676.84
September 2006	103,172,111.22	July 2009	69,290,551.70	June 2012	40,141,293.96
October 2006	102,087,968.16	August 2009	68,381,701.85	July 2012	39,404,131.65
November 2006	101,009,431.52	September 2009	67,477,556.74	August 2012	38,679,962.59
December 2006	99,936,472.47	October 2009	66,578,092.16	September 2012	37,968,563.33
January 2007	98,869,062.30	November 2009	65,683,284.03	October 2012	37,269,714.20
February 2007	97,807,172.49	December 2009	64,793,108.42	November 2012	36,583,199.26
March 2007	96,750,774.62	January 2010	63,907,541.47	December 2012	35,908,806.21
April 2007	95,699,840.47	February 2010	63,026,559.50	January 2013	35,246,326.35
May 2007	94,654,341.91	March 2010	62,150,138.91	February 2013	34,595,554.53
June 2007	93,614,250.99	April 2010	61,278,256.24	March 2013	33,956,289.06
July 2007	92,579,539.90	May 2010	60,410,888.15	April 2013	33,328,331.69
August 2007	91,550,180.96	June 2010	59,548,011.41	May 2013	32,711,487.50
September 2007	90,526,146.63	July 2010	58,689,602.93	June 2013	32,105,564.90
October 2007	89,507,409.54	August 2010	57,835,639.71	July 2013	31,510,375.54
November 2007	88,493,942.43	September 2010	56,986,098.89	August 2013	30,925,734.27
December 2007	87,485,718.20	October 2010	56,140,957.72	September 2013	30,351,459.08
January 2008	86,482,709.88	November 2010	55,300,193.57	October 2013	29,787,371.03
February 2008	85,484,890.63	December 2010	54,463,783.92	November 2013	29,233,294.25
March 2008	84,492,233.77	January 2011	53,631,706.38	December 2013	28,689,055.82
April 2008	83,504,712.73	February 2011	52,803,938.66	January 2014	28,154,485.80
May 2008	82,522,301.11	March 2011	51,980,458.58	February 2014	27,629,417.08
June 2008	81,544,972.62	April 2011	51,161,244.11	March 2014	27,113,685.45
		May 2011	50,346,273.28	April 2014	26,607,129.43

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2014	\$ 26,109,590.33	October 2018	\$ 9,318,948.12	March 2023	\$ 3,037,829.81
June 2014	25,620,912.12	November 2018	9,133,284.83	April 2023	2,970,182.63
July 2014	25,140,941.46	December 2018	8,951,042.65	May 2023	2,903,849.06
August 2014	24,669,527.59	January 2019	8,772,161.14	June 2023	2,838,805.22
September 2014	24,206,522.32	February 2019	8,596,580.93	July 2023	2,775,027.64
October 2014	23,751,779.99	March 2019	8,424,243.67	August 2023	2,712,493.26
November 2014	23,305,157.39	April 2019	8,255,092.00	September 2023	2,651,179.45
December 2014	22,866,513.78	May 2019	8,089,069.56	October 2023	2,591,063.94
January 2015	22,435,710.81	June 2019	7,926,120.97	November 2023	2,532,124.88
February 2015	22,012,612.46	July 2019	7,766,191.78	December 2023	2,474,340.78
March 2015	21,597,085.05	August 2019	7,609,228.50	January 2024	2,417,690.54
April 2015	21,188,997.17	September 2019	7,455,178.55	February 2024	2,362,153.44
May 2015	20,788,219.64	October 2019	7,303,990.27	March 2024	2,307,709.12
June 2015	20,394,625.49	November 2019	7,155,612.88	April 2024	2,254,337.55
July 2015	20,008,089.92	December 2019	7,009,996.49	May 2024	2,202,019.09
August 2015	19,628,490.24	January 2020	6,867,092.06	June 2024	2,150,734.43
September 2015	19,255,705.86	February 2020	6,726,851.40	July 2024	2,100,464.60
October 2015	18,889,618.25	March 2020	6,589,227.15	August 2024	2,051,190.96
November 2015	18,530,110.90	April 2020	6,454,172.78	September 2024	2,002,895.21
December 2015	18,177,069.27	May 2020	6,321,642.56	October 2024	1,955,559.36
January 2016	17,830,380.80	June 2020	6,191,591.54	November 2024	1,909,165.75
February 2016	17,489,934.85	July 2020	6,063,975.55	December 2024	1,863,697.02
March 2016	17,155,622.63	August 2020	5,938,751.21	January 2025	1,819,136.13
April 2016	16,827,337.27	September 2020	5,815,875.87	February 2025	1,775,466.32
May 2016	16,504,973.66	October 2020	5,695,307.60	March 2025	1,732,671.15
June 2016	16,188,428.54	November 2020	5,577,005.24	April 2025	1,690,734.46
July 2016	15,877,600.37	December 2020	5,460,928.31	May 2025	1,649,640.37
August 2016	15,572,389.39	January 2021	5,347,037.05	June 2025	1,609,373.28
September 2016	15,272,697.50	February 2021	5,235,292.37	July 2025	1,569,917.88
October 2016	14,978,428.30	March 2021	5,125,655.88	August 2025	1,531,259.13
November 2016	14,689,487.05	April 2021	5,018,089.85	September 2025	1,493,382.24
December 2016	14,405,780.61	May 2021	4,912,557.19	October 2025	1,456,272.70
January 2017	14,127,217.43	June 2021	4,809,021.47	November 2025	1,419,916.25
February 2017	13,853,707.55	July 2021	4,707,446.89	December 2025	1,384,298.88
March 2017	13,585,162.53	August 2021	4,607,798.27	January 2026	1,349,406.82
April 2017	13,321,495.46	September 2021	4,510,041.05	February 2026	1,315,226.58
May 2017	13,062,620.90	October 2021	4,414,141.25	March 2026	1,281,744.87
June 2017	12,808,454.89	November 2021	4,320,065.50	April 2026	1,248,948.66
July 2017	12,558,914.89	December 2021	4,227,781.00	May 2026	1,216,825.14
August 2017	12,313,919.80	January 2022	4,137,255.54	June 2026	1,185,361.74
September 2017	12,073,389.89	February 2022	4,048,457.44	July 2026	1,154,546.09
October 2017	11,837,246.80	March 2022	3,961,355.60	August 2026	1,124,366.07
November 2017	11,605,413.52	April 2022	3,875,919.44	September 2026	1,094,809.76
December 2017	11,377,814.36	May 2022	3,792,118.94	October 2026	1,065,865.46
January 2018	11,154,374.93	June 2022	3,709,924.57	November 2026	1,037,521.66
February 2018	10,935,022.11	July 2022	3,629,307.34	December 2026	1,009,767.09
March 2018	10,719,684.03	August 2022	3,550,238.76	January 2027	982,590.64
April 2018	10,508,290.08	September 2022	3,472,690.82	February 2027	955,981.43
May 2018	10,300,770.83	October 2022	3,396,636.04	March 2027	929,928.76
June 2018	10,097,058.08	November 2022	3,322,047.38	April 2027	904,422.13
July 2018	9,897,084.76	December 2022	3,248,898.29	May 2027	879,451.23
August 2018	9,700,784.98	January 2023	3,177,162.67	June 2027	855,005.91
September 2018	9,508,093.99	February 2023	3,106,814.91	July 2027	831,076.24

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2027	\$ 807,652.43	August 2029	\$ 374,680.94	August 2031	\$ 124,184.82
September 2027	784,724.89	September 2029	361,191.35	September 2031	116,575.69
October 2027	762,284.20	October 2029	348,007.05	October 2031	109,155.09
November 2027	740,321.11	November 2029	335,122.05	November 2031	101,919.18
December 2027	718,826.52	December 2029	322,530.49	December 2031	94,864.23
January 2028	697,791.51	January 2030	310,226.63	January 2032	87,986.54
February 2028	677,207.32	February 2030	298,204.81	February 2032	81,282.51
March 2028	657,065.34	March 2030	286,459.49	March 2032	74,748.59
April 2028	637,357.11	April 2030	274,985.22	April 2032	68,381.30
May 2028	618,074.34	May 2030	263,776.66	May 2032	62,177.23
June 2028	599,208.88	June 2030	252,828.57	June 2032	56,133.02
July 2028	580,752.73	July 2030	242,135.78	July 2032	50,245.39
August 2028	562,698.03	August 2030	231,693.26	August 2032	44,511.11
September 2028	545,037.06	September 2030	221,496.03	September 2032	38,927.02
October 2028	527,762.25	October 2030	211,539.22	October 2032	33,490.00
November 2028	510,866.15	November 2030	201,818.06	November 2032	28,197.02
December 2028	494,341.47	December 2030	192,327.84	December 2032	23,045.07
January 2029	478,181.02	January 2031	183,063.96	January 2033	18,031.23
February 2029	462,377.78	February 2031	174,021.90	February 2033	13,152.62
March 2029	446,924.82	March 2031	165,197.22	March 2033	8,406.41
April 2029	431,815.36	April 2031	156,585.57	April 2033	3,789.82
May 2029	417,042.72	May 2031	148,182.66	May 2033 and thereafter	0.00
June 2029	402,600.37	June 2031	139,984.30		
July 2029	388,481.88	July 2031	131,986.36		

Aggregate Group IV Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$63,846,000.00	February 2007	\$38,938,677.44	February 2009	\$26,078,799.12
March 2005	62,389,105.64	March 2007	38,257,490.19	March 2009	25,684,805.23
April 2005	60,874,821.84	April 2007	37,590,210.13	April 2009	25,300,856.90
May 2005	59,304,417.21	May 2007	36,936,653.77	May 2009	24,926,815.70
June 2005	57,679,216.75	June 2007	36,296,639.71	June 2009	24,562,544.85
July 2005	56,000,600.08	July 2007	35,669,988.66	July 2009	24,207,909.18
August 2005	54,269,999.46	August 2007	35,056,523.44	August 2009	23,862,775.09
September 2005	52,488,897.78	September 2007	34,456,068.92	September 2009	23,527,010.57
October 2005	51,682,399.72	October 2007	33,868,451.99	October 2009	23,200,485.20
November 2005	50,855,840.78	November 2007	33,293,501.56	November 2009	22,883,070.06
December 2005	50,010,376.79	December 2007	32,731,048.55	December 2009	22,574,637.74
January 2006	49,147,192.23	January 2008	32,180,925.82	January 2010	22,275,062.41
February 2006	48,267,498.16	February 2008	31,642,968.21	February 2010	21,984,219.64
March 2006	47,404,301.95	March 2008	31,117,012.47	March 2010	21,701,986.53
April 2006	46,557,390.16	April 2008	30,602,897.26	April 2010	21,428,241.63
May 2006	45,726,551.76	May 2008	30,100,463.11	May 2010	21,162,864.91
June 2006	44,911,578.21	June 2008	29,609,552.43	June 2010	20,905,737.78
July 2006	44,112,263.32	July 2008	29,130,009.47	July 2010	20,656,743.06
August 2006	43,328,403.32	August 2008	28,661,680.28	August 2010	20,415,764.95
September 2006	42,559,796.78	September 2008	28,204,412.77	September 2010	20,182,689.04
October 2006	41,806,244.61	October 2008	27,758,056.56	October 2010	19,957,402.27
November 2006	41,067,549.98	November 2008	27,322,463.07	November 2010	19,739,792.95
December 2006	40,343,518.39	December 2008	26,897,485.47	December 2010	19,529,750.69
January 2007	39,633,957.56	January 2009	26,482,978.62	January 2011	19,327,166.43

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
February 2011	\$19,131,932.41	August 2014	\$13,298,799.39	January 2018	\$ 6,196,222.96
March 2011	18,943,942.18	September 2014	13,135,004.63	February 2018	6,024,219.09
April 2011	18,763,090.51	October 2014	12,970,081.89	March 2018	5,852,682.55
May 2011	18,589,273.50	November 2014	12,804,094.60	April 2018	5,681,632.89
June 2011	18,422,388.44	December 2014	12,637,104.59	May 2018	5,511,089.06
July 2011	18,262,333.85	January 2015	12,469,172.13	June 2018	5,341,069.32
August 2011	18,109,009.51	February 2015	12,300,356.04	July 2018	5,171,591.35
September 2011	17,962,316.35	March 2015	12,130,713.60	August 2018	5,002,672.16
October 2011	17,822,156.53	April 2015	11,960,300.67	September 2018	4,834,328.17
November 2011	17,688,433.38	May 2015	11,789,171.68	October 2018	4,666,575.25
December 2011	17,561,051.37	June 2015	11,617,379.67	November 2018	4,499,428.65
January 2012	17,439,916.14	July 2015	11,444,976.32	December 2018	4,332,903.06
February 2012	17,324,934.46	August 2015	11,272,011.97	January 2019	4,167,012.66
March 2012	17,216,014.23	September 2015	11,098,535.65	February 2019	4,001,771.05
April 2012	17,113,064.45	October 2015	10,924,595.12	March 2019	3,837,191.31
May 2012	17,014,111.87	November 2015	10,750,236.86	April 2019	3,673,286.02
June 2012	16,911,467.74	December 2015	10,575,506.16	May 2019	3,510,067.26
July 2012	16,805,255.11	January 2016	10,400,447.07	June 2019	3,347,546.59
August 2012	16,695,594.33	February 2016	10,225,102.46	July 2019	3,185,735.14
September 2012	16,582,603.01	March 2016	10,049,514.10	August 2019	3,024,643.53
October 2012	16,466,396.14	April 2016	9,873,722.54	September 2019	2,864,281.94
November 2012	16,347,086.12	May 2016	9,697,767.32	October 2019	2,704,660.09
December 2012	16,224,782.80	June 2016	9,521,686.80	November 2019	2,545,787.30
January 2013	16,099,593.56	July 2016	9,345,518.36	December 2019	2,387,672.40
February 2013	15,971,623.33	August 2016	9,169,298.28	January 2020	2,230,323.87
March 2013	15,840,974.62	September 2016	8,993,061.87	February 2020	2,073,749.74
April 2013	15,707,747.63	October 2016	8,816,843.41	March 2020	1,917,957.68
May 2013	15,572,040.24	November 2016	8,640,676.21	April 2020	1,762,954.93
June 2013	15,433,948.07	December 2016	8,464,592.64	May 2020	1,608,748.38
July 2013	15,293,564.54	January 2017	8,288,624.13	June 2020	1,455,344.55
August 2013	15,150,980.88	February 2017	8,112,801.17	July 2020	1,302,749.60
September 2013	15,006,286.21	March 2017	7,937,153.41	August 2020	1,150,969.31
October 2013	14,859,567.59	April 2017	7,761,709.55	September 2020	1,000,009.16
November 2013	14,710,909.97	May 2017	7,586,497.50	October 2020	849,874.28
December 2013	14,560,396.37	June 2017	7,411,544.30	November 2020	700,569.46
January 2014	14,408,107.77	July 2017	7,236,876.16	December 2020	552,099.18
February 2014	14,254,123.32	August 2017	7,062,518.50	January 2021	404,467.61
March 2014	14,098,520.17	September 2017	6,888,495.96	February 2021	257,678.64
April 2014	13,941,373.73	October 2017	6,714,832.39	March 2021	111,735.83
May 2014	13,782,757.52	November 2017	6,541,550.91	April 2021 and thereafter	0.00
June 2014	13,622,743.33	December 2017	6,368,673.89		
July 2014	13,461,401.18				

FM Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$61,744,500.00	August 2005	\$58,521,794.60	February 2006	\$54,693,555.30
March 2005	61,253,833.52	September 2005	57,922,859.53	March 2006	54,025,645.62
April 2005	60,744,004.50	October 2005	57,307,567.27	April 2006	53,365,066.30
May 2005	60,215,435.59	November 2005	56,676,443.50	May 2006	52,711,736.82
June 2005	59,668,568.28	December 2005	56,030,028.58	June 2006	52,065,577.53
July 2005	59,103,862.21	January 2006	55,368,876.74	July 2006	51,426,509.61

FM Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
August 2006	\$50,794,455.10	January 2011	\$25,561,268.27	June 2015	\$11,412,991.25
September 2006	50,169,336.87	February 2011	25,212,319.99	July 2015	11,215,550.88
October 2006	49,551,078.62	March 2011	24,867,164.66	August 2015	11,020,164.93
November 2006	48,939,604.84	April 2011	24,525,759.52	September 2015	10,826,809.13
December 2006	48,334,840.86	May 2011	24,188,062.31	October 2015	10,635,459.44
January 2007	47,736,712.79	June 2011	23,854,031.19	November 2015	10,446,092.08
February 2007	47,145,147.53	July 2011	23,523,624.79	December 2015	10,258,683.53
March 2007	46,560,072.78	August 2011	23,196,802.17	January 2016	10,073,210.49
April 2007	45,981,416.98	September 2011	22,873,522.81	February 2016	9,889,649.94
May 2007	45,409,109.36	October 2011	22,553,746.65	March 2016	9,707,979.08
June 2007	44,843,079.91	November 2011	22,237,434.04	April 2016	9,528,175.35
July 2007	44,283,259.34	December 2011	21,924,545.76	May 2016	9,350,216.44
August 2007	43,729,579.13	January 2012	21,615,042.99	June 2016	9,174,080.26
September 2007	43,181,971.49	February 2012	21,308,887.35	July 2016	8,999,744.95
October 2007	42,640,369.32	March 2012	21,006,040.84	August 2016	8,827,188.90
November 2007	42,104,706.29	April 2012	20,706,465.90	September 2016	8,656,390.70
December 2007	41,574,916.74	May 2012	20,410,125.33	October 2016	8,487,329.18
January 2008	41,050,935.73	June 2012	20,116,982.36	November 2016	8,319,983.39
February 2008	40,532,698.99	July 2012	19,827,000.58	December 2016	8,154,332.59
March 2008	40,020,142.98	August 2012	19,540,143.99	January 2017	7,990,356.27
April 2008	39,513,204.80	September 2012	19,256,376.96	February 2017	7,828,034.12
May 2008	39,011,822.23	October 2012	18,975,664.25	March 2017	7,667,346.06
June 2008	38,515,933.73	November 2012	18,697,970.99	April 2017	7,508,272.20
July 2008	38,025,478.41	December 2012	18,423,262.68	May 2017	7,350,792.87
August 2008	37,540,396.02	January 2013	18,151,505.18	June 2017	7,194,888.60
September 2008	37,060,626.98	February 2013	17,882,664.72	July 2017	7,040,540.13
October 2008	36,586,112.31	March 2013	17,616,707.89	August 2017	6,887,728.38
November 2008	36,116,793.68	April 2013	17,353,601.63	September 2017	6,736,434.50
December 2008	35,652,613.39	May 2013	17,093,313.23	October 2017	6,586,639.82
January 2009	35,193,514.36	June 2013	16,835,810.33	November 2017	6,438,325.84
February 2009	34,739,440.08	July 2013	16,581,060.91	December 2017	6,291,474.30
March 2009	34,290,334.70	August 2013	16,329,033.30	January 2018	6,146,067.10
April 2009	33,846,142.92	September 2013	16,079,696.16	February 2018	6,002,086.32
May 2009	33,406,810.06	October 2013	15,833,018.47	March 2018	5,859,514.25
June 2009	32,972,282.01	November 2013	15,588,969.56	April 2018	5,718,333.34
July 2009	32,542,505.23	December 2013	15,347,519.08	May 2018	5,578,526.25
August 2009	32,117,426.78	January 2014	15,108,636.97	June 2018	5,440,075.78
September 2009	31,696,994.26	February 2014	14,872,293.55	July 2018	5,302,964.95
October 2009	31,281,155.84	March 2014	14,638,459.39	August 2018	5,167,176.92
November 2009	30,869,860.23	April 2014	14,407,105.42	September 2018	5,032,695.06
December 2009	30,463,056.71	May 2014	14,178,202.84	October 2018	4,899,502.86
January 2010	30,060,695.08	June 2014	13,951,723.19	November 2018	4,767,584.04
February 2010	29,662,725.70	July 2014	13,727,638.29	December 2018	4,636,922.43
March 2010	29,269,099.43	August 2014	13,505,920.25	January 2019	4,507,502.08
April 2010	28,879,767.68	September 2014	13,286,541.51	February 2019	4,379,307.16
May 2010	28,494,682.35	October 2014	13,069,474.75	March 2019	4,252,322.03
June 2010	28,113,795.90	November 2014	12,854,692.99	April 2019	4,126,531.20
July 2010	27,737,061.24	December 2014	12,642,169.50	May 2019	4,001,919.33
August 2010	27,364,431.82	January 2015	12,431,877.85	June 2019	3,878,471.26
September 2010	26,995,861.59	February 2015	12,223,791.88	July 2019	3,756,171.97
October 2010	26,631,304.96	March 2015	12,017,885.71	August 2019	3,635,006.58
November 2010	26,270,716.86	April 2015	11,814,133.73	September 2019	3,514,960.39
December 2010	25,914,052.67	May 2015	11,612,510.60	October 2019	3,396,018.83

FM Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
November 2019	\$ 3,278,167.50	November 2020	\$ 1,943,936.89	November 2021	\$ 741,768.98
December 2019	3,161,392.11	December 2020	1,839,011.20	December 2021	646,889.82
January 2020	3,045,678.55	January 2021	1,734,988.59	January 2022	552,773.05
February 2020	2,931,012.84	February 2021	1,631,856.70	February 2022	459,407.70
March 2020	2,817,381.14	March 2021	1,529,603.25	March 2022	366,782.89
April 2020	2,704,769.75	April 2021	1,428,216.12	April 2022	274,887.84
May 2020	2,593,165.12	May 2021	1,327,683.30	May 2022	183,711.89
June 2020	2,482,553.81	June 2021	1,227,992.89	June 2022	93,244.48
July 2020	2,372,922.55	July 2021	1,129,133.12	July 2022	3,475.16
August 2020	2,264,258.19	August 2021	1,031,092.33	August 2022 and thereafter	0.00
September 2020	2,156,547.69	September 2021	933,858.97		
October 2020	2,049,778.18	October 2021	837,421.63		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$545,803,848



**Guaranteed REMIC
Pass-Through
Certificates**

Fannie Mae REMIC Trust 2005-21

PROSPECTUS SUPPLEMENT

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February 2, 2005
