



## Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 2004-91

### The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

### Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

### The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

### The Trust and its Assets

The trust will own

- Fannie Mae MBS,
- Fannie Mae Stripped MBS, and
- underlying RCR and REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS and Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The FC, AE, AG, AH, F, C, B, A and SY Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be November 30, 2004.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
AR .....	1	\$ 92,014,000	PAC	5.5%	FIX	31394BYA6	April 2033
BR .....	1	14,937,000	PAC	5.5	FIX	31394BYB4	December 2034
GK .....	1	1,076,000	SCH	5.5	FIX	31394BYC2	December 2034
GL .....	1	2,846,000	SCH	5.5	FIX	31394BYD0	December 2034
GM .....	1	1,070,000	SCH	5.5	FIX	31394BYE8	December 2034
GA .....	1	8,079,000	SUP	5.5	FIX	31394BYF5	March 2034
GD .....	1	4,000,000	TAC	5.5	FIX	31394BYG3	May 2033
GE .....	1	4,000,000	TAC	5.5	FIX	31394BYH1	February 2034
GC .....	1	4,000,000	TAC	5.5	FIX	31394BYJ7	February 2034
GB .....	1	8,000,000	SUP	5.5	FIX	31394BYK4	March 2034
GH .....	1	5,224,000	SUP	5.5	FIX	31394BYL2	August 2034
GJ .....	1	4,754,000	SUP	5.5	FIX	31394BYM0	December 2034
DF .....	2	20,000,000	TAC/AD	(1)	FLT	31394BYN8	December 2034
DS .....	2	20,000,000(2)	NTL	(1)	INV/IO	31394BYP3	December 2034
EZ .....	2	20,000	SUP	7.0	FIX/Z	31394BYQ1	December 2034
CO(3) .....	3	220,787,000	SEQ	(4)	PO	31394BYR9	May 2029
CF(3) .....	3	132,472,200(2)	NTL	(1)	FLT/IO	31394BYS7	May 2029
SC(3) .....	3	132,472,200(2)	NTL	(1)	INV/IO	31394BYT5	May 2029
BK .....	3	42,752,000	SEQ	4.5	FIX	31394BYU2	July 2031
VA .....	3	22,147,000	SEQ/AD	4.5	FIX	31394BYV0	January 2016
VB .....	3	29,730,000	SEQ/AD	4.5	FIX	31394BYW8	May 2025
ZK .....	3	34,584,000	SEQ	4.5	FIX/Z	31394BYX6	December 2034
HF .....	4	94,009,988	PAC/AD	(1)	FLT	31394BYY4	November 2034
HS .....	4	94,009,988(2)	NTL	(1)	INV/IO	31394BYZ1	November 2034
HA .....	4	62,673,326	PAC/AD	4.5	FIX	31394BZA5	November 2034
HC .....	4	1,587,847	PAC/AD	6.0	FIX	31394BZB3	December 2034
HZ .....	4	31,735,066	SUP	6.0	FIX/Z	31394BZC1	December 2034
ON(3) .....	5	250,000,000	SEQ	(4)	PO	31394BZD9	November 2032
FN(3) .....	5	166,666,666(2)	NTL	(1)	FLT/IO	31394BZE7	November 2032
SN(3) .....	5	166,666,666(2)	NTL	(1)	INV/IO	31394BZF4	November 2032
VK .....	5	13,333,000	SEQ/AD	5.0	FIX	31394BZG2	March 2015
VL .....	5	16,667,000	SEQ/AD	5.0	FIX	31394BZH0	May 2023
Z .....	5	20,000,000	SEQ	5.0	FIX/Z	31394BZJ6	December 2034
SJ(3) .....	6	11,420,000	SC/PAC	(1)	INV	31394BZK3	October 2031
SI(3) .....	6	11,420,000(2)	NTL	(1)	INV/IO	31394BZL1	October 2031
SP .....	6	13,763,000	SC/TAC	(1)	INV	31394BZM9	October 2031
SR .....	6	4,158,185(2)	NTL	(1)	INV/IO	31394BZN7	October 2031
ST .....	6	806,269	SC/SUP	(1)	INV	31394BZP2	October 2031
SU .....	6	507,189	SC/SUP	(1)	INV	31394BZQ0	October 2031
SV .....	6	563,542	SC/SUP	(1)	INV	31394BZR8	October 2031
DI .....	7	43,334,158(2)	NTL	(1)	FLT/IO	31394BZS6	April 2032
TI .....	7	43,334,158(2)	NTL	(1)	INV/IO	31394BZT4	April 2032
R .....		0	NPR	0	NPR	31394BZU1	December 2034
RL .....		0	NPR	0	NPR	31394BZV9	December 2034

(1) Based on LIBOR.

(2) Notional balances. These classes are interest only classes.

(3) Exchangeable classes.

(4) Principal only classes.

**Carefully consider the risk factors starting on page S-11 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Banc of America Securities LLC

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated July 1, 2004 (the “MBS Prospectus”);
- if you are purchasing any Group 2 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated May 1, 2002 (the “SMBS Prospectus”);
- if you are purchasing any Group 6 or Group 7 Class or the R or RL Class, the disclosure documents relating to the applicable underlying RCR or REMIC Certificates (the “Underlying Disclosure Documents”); and
- any information incorporated by reference in this prospectus supplement as discussed below under the heading “Incorporation by Reference.”

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the Disclosure Documents, except the Underlying Disclosure Documents, by writing or calling the dealer at:

Banc of America Securities LLC  
Capital Markets Operations  
100 W. 33rd Street, 3rd Floor  
New York, New York 10001  
(telephone 646-733-4166).

## INCORPORATION BY REFERENCE

In this prospectus supplement, we are incorporating by reference the MBS Prospectus, the SMBS Prospectus and the Underlying Disclosure Document described above. In addition, we are incorporating by reference the documents listed below. This means that we are disclosing information to you by referring you to these documents. These documents are considered part of this prospectus supplement, so you should read this prospectus supplement, and any applicable supplements or amendments, together with these documents.

You should rely only on the information provided or incorporated by reference in this prospectus supplement, the REMIC Prospectus and the MBS Prospectus and any applicable supplements or amendments.

We incorporate by reference the following documents we have filed, or may file, with the Securities and Exchange Commission (“SEC”):

- our Annual Report on Form 10-K for the fiscal year ended December 31, 2003 (“Form 10-K”);
- all other reports we have filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 since the end of the fiscal year covered by the Form 10-K until the date of this prospectus supplement, excluding any information “furnished” to the SEC on Form 8-K; and
- all proxy statements that we file with the SEC and all documents that we file with the SEC pursuant to Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 subsequent to the date of this prospectus supplement and prior to the completion of the offering of the certificates, excluding any information we “furnish” to the SEC on Form 8-K.

Any information incorporated by reference in this prospectus supplement is deemed to be modified or superseded for purposes of this prospectus supplement to the extent information contained or incorporated by reference in this prospectus supplement modifies or supersedes such information. In such case, the information will constitute a part of this prospectus supplement only as so modified or superseded.

We file annual, quarterly and current reports, proxy statements and other information with the SEC. You can obtain copies of the periodic reports we file with the SEC without charge by calling or writing our Office of Investor Relations, Fannie Mae, 3900 Wisconsin Avenue, NW, Washington, DC 20016, telephone: (202) 752-7115. The periodic and current reports that we file with the SEC are also available on our Web site. Information appearing on our Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

In addition, you may read our SEC filings and other information about Fannie Mae at the offices of the New York Stock Exchange, the Chicago Stock Exchange and the Pacific Exchange. Our SEC filings are also available at the SEC’s Web site at [www.sec.gov](http://www.sec.gov). You also may read and copy any document we file with the SEC by visiting the SEC’s Public Reference Room at 450 Fifth Street, NW, Washington, DC 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC’s Web site solely for the information of prospective investors. Information appearing on the SEC’s Web site is not incorporated in this prospectus supplement except as specifically stated in this prospectus supplement.

## RECENT DEVELOPMENTS

On November 15, 2004, we filed a Form 12b-25 with the Securities and Exchange Commission, stating that we were not able to file our Form 10-Q for the September 30, 2004 quarter by the November 15, 2004 due date. We included an announcement about the Form 12b-25 as an exhibit to a Form 8-K that we filed with the SEC on November 16, 2004.

We were not able to timely file a Form 10-Q that complies with the SEC’s rules because we have been advised by our independent auditor that it is unable to complete its review of our interim unaudited financial statements for the quarter ended September 30, 2004. The SEC’s rules require that such a review be completed for interim financial statements on Form 10-Q, and the absence of such a review renders a Form 10-Q non-compliant and untimely.

On September 20, 2004, the Office of Federal Housing Enterprise Oversight (“OFHEO”) delivered its report to Fannie Mae’s Board of Directors of its findings to date of the agency’s special examination. Among other matters, the OFHEO report raises a number of questions and concerns about our accounting policies and practices with respect to Financial Accounting Standard No. 91, *Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases* (“FAS 91”) and Financial Accounting Standard No. 133, *Accounting for Derivative Instruments and Hedging Activities* (“FAS 133”). We have submitted letters to the SEC

Staff presenting our views on our accounting policies and practices under FAS 91 and FAS 133, and our independent auditor concurred with our accounting interpretations as set forth in the letters. On November 5, 2004, we, accompanied by our independent auditor, presented our views to the SEC's Office of the Chief Accountant ("OCA"). We will modify our accounting, if necessary, to comply with the SEC's views.

Completion of the review by our independent auditor is subject to resolution of the issues before OCA described above and the independent auditor's completion of certain other procedures, including its evaluation of results that are not yet available of the investigation of certain matters in the OFHEO report being conducted by independent counsel on behalf of the Board of Directors.

The Form 8-K that we filed with the SEC on November 16 includes discussions of our results of operations for the quarter ended September 30, 2004 and of the impact on our financial results in prior periods if it is determined that we have not been in compliance with generally accepted accounting principles ("GAAP") in our application of FAS 133 or FAS 91, or both. The Form 8-K also addresses the impact on our financial results in 2001, 2002 and 2003 arising from our recent determination that our methodology for performing calculations to measure the catch-up adjustment required by FAS 91 in 2001 and 2002 was not consistent with GAAP.

Forms 8-K that we file with the SEC prior to the completion of the offering of the certificates are incorporated by reference in this prospectus supplement. This means that we are disclosing information to you by referring you to those documents. You should refer to the heading "Incorporation by Reference" above for further details on the information that we incorporate by reference in this prospectus supplement and where to find it.

## REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 SMBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Class 2002-97-SW RCR Certificate
7	Class 2003-76-PI REMIC Certificate
	Class 2003-69-KI RCR Certificate

### Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 2 SMBS (as of November 1, 2004)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$135,000,000	360	358	1	6.000%
	15,000,000	360	340	19	6.000%
Group 2 SMBS*	\$ 20,020,000	360	338	18	5.635%
Group 3 MBS	\$350,000,000	360	342	15	5.020%
Group 4 MBS	\$190,006,227	360	355	4	6.410%
Group 5 MBS	\$300,000,000	360	343	14	5.520%

\* The Group 2 SMBS will represent ownership of (i) interest payments at a pass-through rate of 5.0% on an initial notional principal amount of \$28,028,000 and (ii) principal payments on an initial principal amount of \$20,020,000 of MBS. See "Description of the Certificates—The Group 2 SMBS" in this prospectus supplement.

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

### Characteristics of the Underlying RCR and REMIC Certificates

Exhibit A describes the underlying RCR and REMIC certificates, including certain information about the related mortgage loans. To learn more about the underlying RCR and REMIC certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-3.

### Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

### Settlement Date

We expect to issue the certificates on November 30, 2004.



## Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

## Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

## Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes (other than the SJ, SI, SP, SR, ST, SU, SV and SY Classes) will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
DF .....	2.30875%	7.00000%	0.35%	LIBOR + 35 basis points
DS .....	4.69125%	6.65000%	0.00%	6.65% – LIBOR
CF .....	2.24000%	7.50000%	0.30%	LIBOR + 30 basis points
SC .....	5.26000%	7.20000%	0.00%	7.2% – LIBOR
HF .....	2.23000%	7.00000%	0.30%	LIBOR + 30 basis points
HS .....	4.77000%	6.70000%	0.00%	6.7% – LIBOR
FN .....	2.24000%	7.50000%	0.30%	LIBOR + 30 basis points
SN .....	5.26000%	7.20000%	0.00%	7.2% – LIBOR
SJ .....	8.25531% (2)	11.91489%	0.00%	11.91489% – (1.702128 × LIBOR)
SI .....	4.84999% (2)	6.99999%	0.00%	6.99999% – LIBOR
SP .....	11.63999% (2)	16.79999%	0.00%	16.79999% – (2.4 × LIBOR)
SR .....	4.84999% (2)	6.99999%	0.00%	6.99999% – LIBOR
ST .....	17.92813% (2)	31.45287%	0.00%	31.45287% – (6.29057561 × LIBOR)
SU .....	10.00000% (2)	10.00000%	0.00%	60% – (10.00000008 × LIBOR)
SV .....	9.00000% (2)	9.00000%	0.00%	63.00001% – (9.00001 × LIBOR)
FC .....	2.24000%	7.50000%	0.30%	LIBOR + 30 basis points

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
F .....	2.24000%	7.50000%	0.30%	LIBOR + 30 basis points
SY .....	13.10531% (2)	18.91489%	0.00%	$18.91489\% - (2.702128 \times \text{LIBOR})$
DI .....	0.00000%	5.00000%	0.00%	(3)
TI .....	5.00000%	5.00000%	0.00%	(4)

(1) We will establish LIBOR on the basis of the "BBA Method."

(2) Assumed initial interest rates. We will calculate the actual interest rates for these classes on November 23, 2004, using the applicable formulas.

(3) The applicable formula interest rate for the DI Class each month will be as follows:

<u>If LIBOR is:</u>	<u>Applicable Formula Rate</u>
Less than or equal to 6.5%	0%
Greater than 6.5%	5%

(4) The applicable formula interest rate for the TI Class each month will be as follows:

<u>If LIBOR is:</u>	<u>Applicable Formula Rate</u>
Less than or equal to 6.5%	5%
Greater than 6.5%	0%

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

### Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
DS .....	100% of the DF Class
CF .....	60% of the CO Class
SC .....	60% of the CO Class
HS .....	100% of the HF Class
FN .....	66.666664000% of the ON Class
SN .....	66.666664000% of the ON Class
SI .....	100% of the SJ Class
SR .....	30.2127794364% of the SP Class
DI .....	100% of the Group 7 Underlying RCR and REMIC Certificates
TI .....	100% of the Group 7 Underlying RCR and REMIC Certificates

### Distributions of Principal

#### *Group 1 Principal Distribution Amount*

1. To Aggregate Group I to its Planned Balance.
2. To the GK, GL and GM Classes, in that order, to their respective Scheduled Balances.
3. (a) 28.7723921792% of the remaining amount to the GA Class to zero, and  
(b) 71.2276078208% of such remaining amount as follows:
  - first*, to Aggregate Group II to its Targeted Balance;
  - second*, to the GB Class to zero; and
  - third*, to Aggregate Group II to zero.
4. To the GH and GJ Classes, in that order, to zero.



5. To the GM, GL and GK Classes, in that order, to zero.

6. To Aggregate Group I to zero.

For a description of Aggregate Groups I and II, see “Description of the Certificates—Distributions of Principal—*Group 1 Principal Distribution Amount*” in this prospectus supplement.

*Group 2 Principal Distribution Amount*

*EZ Accrual Amount*

To the DF Class to its Targeted Balance, and thereafter to the EZ Class.

*Group 2 Cash Flow Distribution Amount*

1. To the DF Class to its Targeted Balance.

2. To the EZ Class to zero.

3. To the DF Class to zero.

*Group 3 Principal Distribution Amount*

*ZK Accrual Amount*

To the VA and VB Classes, in that order, to zero, and thereafter to the ZK Class.

*Group 3 Cash Flow Distribution Amount*

To the CO, BK, VA, VB and ZK Classes, in that order, to zero.

*Group 4 Principal Distribution Amount*

*HZ Accrual Amount*

To Aggregate Group III to its Planned Balance, and thereafter to the HZ Class.

*Group 4 Cash Flow Distribution Amount*

1. To Aggregate Group III to its Planned Balance.

2. To the HZ Class to zero.

3. To Aggregate Group III to zero.

For a description of Aggregate Group III, see “Description of the Certificates—Distributions of Principal—*Group 4 Principal Distribution Amount*” in this prospectus supplement.

*Group 5 Principal Distribution Amount*

*Z Accrual Amount*

To the VK and VL Classes, in that order, to zero, and thereafter to the Z Class.

*Group 5 Cash Flow Distribution Amount*

To the ON, VK, VL and Z Classes, in that order, to zero.

*Group 6 Principal Distribution Amount*

1. To the SJ Class to its Planned Balance.

2. To the SP Class to its Targeted Balance.

3. To the ST, SU and SV Classes, pro rata, to zero.

4. To the SP Class to zero.

5. To the SJ Class to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

### Weighted Average Lives (years) \*

Group 1 Classes	PSA Prepayment Assumption												
	0%	100%	105%	120%	130%	175%	215%	230%	240%	250%	300%	450%	600%
AR .....	16.1	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	5.4	4.0	3.2
BR .....	25.5	17.9	17.9	17.9	17.9	17.9	17.9	17.9	17.9	17.9	15.6	10.9	8.3
GK .....	26.2	10.0	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.3	2.0
GL .....	26.4	11.6	9.3	6.2	6.2	6.2	6.2	6.2	6.2	6.2	4.4	2.6	2.1
GM .....	26.6	13.7	13.2	13.0	13.0	13.0	13.0	13.0	13.0	7.2	4.1	2.5	2.0
GA .....	28.0	18.8	18.0	14.9	12.8	5.6	2.7	2.4	2.3	2.2	1.8	1.2	1.0
GD .....	27.1	14.8	13.6	7.5	4.0	1.5	1.5	1.5	1.5	1.5	1.5	1.2	1.0
GE .....	27.9	18.3	17.6	15.3	13.5	3.5	3.5	3.5	3.4	3.3	2.6	1.8	1.5
GC .....	27.5	16.5	15.6	11.4	8.7	2.5	2.5	2.5	2.5	2.4	2.1	1.5	1.2
GB .....	28.8	22.2	21.7	20.1	18.9	10.3	3.1	2.3	2.0	1.8	1.3	0.8	0.6
GH .....	29.5	25.9	25.6	24.5	23.7	18.8	8.2	5.4	4.8	4.3	3.2	2.2	1.7
GJ .....	29.8	28.4	28.3	27.9	27.5	25.0	20.1	14.3	9.3	5.7	3.8	2.4	1.9

Group 2 Classes	PSA Prepayment Assumption					
	0%	100%	110%	225%	300%	450%
DF and DS .....	20.1	10.1	9.6	6.1	4.7	3.2
EZ .....	30.0	27.9	27.9	0.1	0.1	0.1

Group 3 Classes	PSA Prepayment Assumption				
	0%	100%	170%	300%	400%
CO, CF, SC, FC, AE, AG and AH .....	15.5	5.3	3.6	2.2	1.7
BK .....	25.5	13.5	9.4	5.7	4.4
VA .....	6.0	6.0	6.0	5.1	4.3
VB .....	16.1	15.0	12.0	8.0	6.3
ZK .....	28.4	21.9	18.4	13.1	10.3

Group 4 Classes	PSA Prepayment Assumption							
	0%	100%	255%	365%	400%	500%	750%	1000%
HF, HS and HA .....	12.9	6.4	4.6	4.6	4.6	3.9	2.8	2.2
HC .....	21.5	19.7	19.7	19.7	19.7	16.1	10.4	7.3
HZ .....	26.1	20.0	13.4	4.1	2.1	1.4	0.9	0.6

Group 5 Classes	PSA Prepayment Assumption				
	0%	100%	211%	300%	450%
ON, FN, SN, F, C, B and A .....	18.5	7.8	4.5	3.3	2.3
VK .....	5.6	5.6	5.6	5.4	4.5
VL .....	14.6	14.6	12.2	9.5	6.7
Z .....	29.0	23.2	17.9	14.3	10.3

Group 6 Classes	PSA Prepayment Assumption								
	0%	100%	300%	450%	465%	500%	700%	900%	1400%
SJ, SI and SY .....	14.8	5.0	5.0	5.0	5.0	5.0	3.5	2.5	1.1
SP and SR .....	23.3	13.9	3.6	1.5	1.5	1.5	1.0	0.7	0.3
ST, SU and SV .....	26.5	24.3	15.7	7.1	5.5	1.9	0.3	0.2	0.1

Group 7 Classes	PSA Prepayment Assumption				
	0%	100%	200%	300%	450%
DI and TI .....	15.8	6.0	4.1	4.1	2.9

\* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

## ADDITIONAL RISK FACTORS

*The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans.* The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

*Payments on the Group 6 and Group 7 Classes also will be affected by the payment priorities governing the related underlying RCR and REMIC certificates.* If you invest in any Group 6 or Group 7 Classes, the rate at which you receive payments also will be affected by the priority sequences governing principal payments (or notional balance reductions) on the related underlying RCR and REMIC certificates.

As described in the related underlying disclosure documents, principal payments on the underlying RCR and REMIC Certificates are governed by principal balance schedules. As a result, the underlying RCR and REMIC certificates may receive principal payments (or experience notional principal balance reductions) at a rate faster or slower than would otherwise have been the case. In some cases, the Group 6 Underlying RCR Certificate may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- the related underlying REMIC certificates have adhered to their principal balance schedules,
- any related Support classes remain outstanding, or

- the underlying RCR and REMIC certificates otherwise have performed as originally anticipated.

You may obtain additional information about the underlying RCR and REMIC certificates by reviewing their current class factors in light of other information available in the related disclosure documents. You may obtain those documents from us as described on page S-3.

*Yields may be lower than expected due to unexpected rate of principal payments.* The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

**You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.**

*Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans.* We have assumed that the mortgage loans underlying the Trust MBS and the Group 2 SMBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

*Level of floating rate index affects yields on certain certificates.* The yield on any floating rate or inverse floating rate certificate will be

affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

*Delay classes have lower yields and market values.* Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

*Reinvestment of certificate payments may not achieve same yields as certificates.* The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

*Unpredictable timing of last payment affects yields on certificates.* The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

*Some investors may be unable to buy certain classes.* Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

*Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate.* We cannot be sure that a market for resale of the certificates will develop. Further, if

a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

*Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets.* It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of November 1, 2004 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We

will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 3 MBS,” “Group 4 MBS” and “Group 5 MBS” and, together, the “Trust MBS”),
- certain Fannie Mae Stripped Mortgage-Backed Securities (the “Group 2 SMBS”), and
- two groups of previously issued RCR and REMIC certificates (the “Group 6 Underlying RCR Certificate” and the “Group 7 Underlying REMIC and RCR Certificates” and, together, the “Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates.

The Group 2 SMBS represent beneficial ownership interests in certain principal and interest distributions on certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS and the Fannie Mae Guaranteed Mortgage Pass-Through Certificates backing the Underlying REMIC Certificates, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

*Fannie Mae Guaranty.* We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.



Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the related Underlying Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, “The SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus, and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the Underlying Disclosure Documents.

*Characteristics of Certificates.* We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
The Principal Only, Interest Only and Inverse Floating Rate Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

*Distribution Dates.* We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

*Record Date.* On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

*Class Factors.* On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

*No Optional Termination.* We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.



*Voting the Group 2 SMBS and the Underlying REMIC Certificates.* Holders of the Group 2 SMBS and the Underlying REMIC Certificates may be asked to vote on issues arising under the related trust agreements. If so, the Trustee will vote the Group 2 SMBS or the related Underlying REMIC Certificate, as applicable, as instructed by Holders of Certificates of the related Classes. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

## **Combination and Recombination**

*General.* You are permitted to exchange all or a portion of the CO, CF, SC, ON, FN, SN, SJ and SI Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

*Procedures.* If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

*Additional Considerations.* The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.

- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

## The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

### Group 1 MBS

Aggregate Unpaid Principal Balance .....	\$150,000,000
MBS Pass-Through Rate .....	5.50%
Range of WACs (annual percentages) .....	5.75% to 8.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	356 months
Approximate Weighted Average WALA (weighted average loan age) .....	3 months

### Group 3 MBS

Aggregate Unpaid Principal Balance .....	\$350,000,000
MBS Pass-Through Rate .....	4.50%
Range of WACs (annual percentages) .....	4.75% to 7.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	342 months
Approximate Weighted Average WALA .....	15 months

### Group 4 MBS

Aggregate Unpaid Principal Balance .....	\$190,006,227
MBS Pass-Through Rate .....	6.00%
Range of WACs (annual percentages) .....	6.25% to 8.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	355 months
Approximate Weighted Average WALA .....	4 months

### Group 5 MBS

Aggregate Unpaid Principal Balance .....	\$300,000,000
MBS Pass-Through Rate .....	5.00%
Range of WACs (annual percentages) .....	5.25% to 7.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	343 months
Approximate Weighted Average WALA .....	14 months

## The Group 2 SMBS

The general characteristics of the Group 2 SMBS are described in the SMBS Prospectus. The Group 2 SMBS provide that certain payments on the related MBS are passed through monthly. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional fixed rate, fully amortizing mortgage loans secured by first mortgages or deed of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Group 2 SMBS represent ownership of

- interest payments at a pass-through rate of 5.0% on an initial notional principal amount of \$28,028,000; and
- principal payments on an initial principal amount of \$20,020,000 of MBS.

We expect the characteristics of the Mortgage Loans underlying the Group 2 SMBS as of the Issue Date to be as follows:

Range of WACs (annual percentages) .....	5.25% to 7.50%
Approximate Weighted Average WAM .....	338 months
Approximate Weighted Average WALA (weighted average loan age) ....	18 months

## The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying Disclosure Documents. See Exhibit A for additional information about the Underlying REMIC Certificates.

Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627. There may have been material changes in facts and circumstances since the dates we prepared the Underlying Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

## Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal or notional principal balances of the Underlying REMIC Certificates as of the Issue Date and, with respect to the Trust MBS and the Group 2 SMBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS and the Group 2 SMBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS and the Group 2 SMBS as of the Issue Date. You may obtain the

Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

## Distributions of Interest

### *Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
Fixed Rate	AR, BR, GK, GL, GM, GA, GD, GE, GC, GB, GH and GJ
<b>Group 2 Classes</b>	
Fixed Rate	EZ
Floating Rate	DF
Inverse Floating Rate	DS
Interest Only	DS
Accrual	EZ
<b>Group 3 Classes</b>	
Fixed Rate	BK, VA, VB and ZK
Floating Rate	CF
Inverse Floating Rate	SC
Interest Only	CF and SC
Principal Only	CO
Accrual	ZK
RCR**	FC, AE, AG and AH
<b>Group 4 Classes</b>	
Fixed Rate	HA, HC and HZ
Floating Rate	HF
Inverse Floating Rate	HS
Interest Only	HS
Accrual	HZ
<b>Group 5 Classes</b>	
Fixed Rate	VK, VL and Z
Floating Rate	FN
Inverse Floating Rate	SN
Interest Only	FN and SN
Principal Only	ON
Accrual	Z
RCR**	F, C, B and A
<b>Group 6 Classes</b>	
Inverse Floating Rate	SJ, SI, SP, SR, ST, SU and SV
Interest Only	SI and SR
RCR**	SY
<b>Group 7 Classes</b>	
Floating Rate	DI
Inverse Floating Rate	TI
Interest Only	DI and TI
<b>No Payment Residual</b>	R and RL

\* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

\*\* See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

*General.* We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

*Interest Accrual Periods.* Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the DI and TI Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All other Floating Rate and Inverse Floating Rate Classes (collectively, the “No-Delay Classes”)	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the CO and ON Classes as Delay Classes, for the sole purpose of facilitating trading.

*Accrual Classes.* The EZ, ZK, HZ and Z Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

*Notional Classes.* The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

*Floating Rate and Inverse Floating Rate Classes.* During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

## Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.95875% in the case of the DF and DS Classes; 1.93% in the case of the HF and HS Classes; 1.94% in the case of the CF, SC, FN, SN, FC and F Classes; 2.11% in the case of the DI and TI Classes; and will be equal to LIBOR as determined for that Interest Accrual Period for the Group 6 Underlying RCR Certificate in the case of the SJ, SI, SP, SR, ST, SU, SV and SY Classes.

## Distributions of Principal

### *Categories of Classes*

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
PAC	AR and BR
Scheduled	GK, GL and GM
TAC	GD, GE and GC
Support	GA, GB, GH and GJ
<b>Group 2 Classes</b>	
TAC	DF
Support	EZ
Accretion Directed	DF
Notional	DS
<b>Group 3 Classes</b>	
Sequential Pay	CO, BK, VA, VB and ZK
Accretion Directed	VA and VB
Notional	CF and SC
RCR**	FC, AE, AG and AH
<b>Group 4 Classes</b>	
PAC	HF, HA and HC
Support	HZ
Accretion Directed	HF, HA and HC
Notional	HS
<b>Group 5 Classes</b>	
Sequential Pay	ON, VK, VL and Z
Accretion Directed	VK and VL
Notional	FN and SN
RCR**	F, C, B and A



<u>Principal Type*</u>	<u>Classes</u>
<b>Group 6 Classes</b>	
Structured Collateral/PAC	SJ
Structured Collateral/TAC	SP
Structured Collateral/Support	ST, SU and SV
Notional	SI and SR
RCR**	SY
<b>Group 7 Classes</b>	
Notional	DI and TI
<b>No Payment Residual</b>	R and RL

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

### *Principal Distribution Amount*

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 SMBS (the “Group 2 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balance of the EZ Class (the “EZ Accrual Amount” and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balance of the ZK Class (the “ZK Accrual Amount” and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balance of the HZ Class (the “HZ Accrual Amount” and, together with the Group 4 Cash Flow Distribution Amount, the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 MBS (the “Group 5 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balance of the Z Class (the “Z Accrual Amount” and, together with the Group 5 Cash Flow Distribution Amount, the “Group 5 Principal Distribution Amount”), and
- the principal then paid on the Group 6 Underlying RCR Certificate (the “Group 6 Principal Distribution Amount”).

### *Group 1 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes as follows:

- |  |                     |
|--|---------------------|
| (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date;                                | } PAC Group         |
| (ii) sequentially, to the GK, GL and GM Classes, in that order, until their respective principal balances are reduced to their respective Scheduled Balances for that Distribution Date; | } Scheduled Classes |

(iii) (a) 28.7723921792% of the remaining amount to the GA Class, until its principal balance is reduced to zero, and

} Support Class

(b) 71.2276078208% of such remaining amount as follows:

*first*, to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Targeted Balance for that Distribution Date;

} TAC Group

*second*, to the GB Class, until its principal balance is reduced to zero; and

} Support Class

*third*, to Aggregate Group II, without regard to its Targeted Balance and until the Aggregate II Balance is reduced to zero;

} TAC Group

(iv) sequentially, to the GH and GJ Classes, in that order, until their principal balances are reduced to zero;

} Support Classes

(v) sequentially, to the GM, GL and GK Classes, in that order, without regard to their Scheduled Balances and until their respective principal balances are reduced to zero; and

} Scheduled Classes

(vi) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero.

} PAC Group

“Aggregate Group I” consists of the AR and BR Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the AR and BR Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the principal balances of the Classes included in Aggregate Group I.

“Aggregate Group II” consists of the GD, GE and GC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II as follows:

(a) 66.666666667%, sequentially, to the GD and GE Classes, in that order, until their principal balances are reduced to zero, and

(b) 33.333333333% to the GC Class, until its principal balance is reduced to zero.

The “Aggregate II Balance” is equal to the principal balances of the Classes included in Aggregate Group II.

## Group 2 Principal Distribution Amount

### EZ Accrual Amount

On each Distribution Date, we will pay the EZ Accrual Amount as principal of the DF Class, until its principal balance is reduced to its Targeted Balance for that date. Thereafter, we will pay the EZ Accrual Amount as principal of the EZ Class.

} Accretion Directed Class and Accrual Class

*Group 2 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) to the DF Class, until its principal balance is reduced to its Targeted Balance for that date; } TAC Class
- (ii) to the EZ Class, until its principal balance is reduced to zero; and } Support Class
- (iii) to the DF Class, without regard to its Targeted Balance and until its principal balance is reduced to zero. } TAC Class

*Group 3 Principal Distribution Amount*

*ZK Accrual Amount*

On each Distribution Date, we will pay the ZK Accrual Amount, sequentially, as principal of the VA and VB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZK Accrual Amount as principal of the ZK Class. } Accretion Directed / Classes and Accrual Class

*Group 3 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount, sequentially, as principal of the CO, BK, VA, VB and ZK Classes, in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

*Group 4 Principal Distribution Amount*

*HZ Accrual Amount*

On each Distribution Date, we will pay the HZ Accrual Amount as principal of Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date. Thereafter, we will pay the HZ Accrual Amount as principal of the HZ Class. } Accretion Directed / PAC Group and Accrual Class

*Group 4 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 4 Cash Flow Distribution Amount as principal of the Group 4 Classes in the following priority:

- (i) to Aggregate Group III, until the Aggregate III Balance is reduced to its Planned Balance for that Distribution Date; } PAC Group
- (ii) to the HZ Class, until its principal balance is reduced to zero; and } Support Class
- (iii) to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero. } PAC Group

“Aggregate Group III” consists of the HF, HA and HC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

*first*, concurrently, to the HF and HA Classes, pro rata (or 59.9999997447% and 40.0000002553%, respectively), until their principal balances are reduced to zero; and

*second*, to the HC Class, until its principal balance is reduced to zero.

The “Aggregate III Balance” is equal to the principal balances of the Classes included in Aggregate Group III.

#### *Group 5 Principal Distribution Amount*

##### *Z Accrual Amount*

On each Distribution Date, we will pay the Z Accrual Amount, sequentially, as principal of the VK and VL Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the Z Accrual Amount as principal of the Z Class. } Accretion Directed Classes and Accrual Class

##### *Group 5 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 5 Cash Flow Distribution Amount, sequentially, as principal of the ON, VK, VL and Z Classes, in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

#### *Group 6 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount as principal of the Group 6 Classes in the following priority:

(i) to the SJ Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class

(ii) to the SP Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC Class

(iii) concurrently, to the ST, SU and SV Classes, pro rata (or 42.9551944593%, 27.0212573255% and 30.0235482152%, respectively), until their principal balances are reduced to zero; } Support Classes

(iv) to the SP Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and } TAC Class

(v) to the SJ Class, without regard to its Planned Balance and until its principal balance is reduced to zero. } PAC Class

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

### **Structuring Assumptions**

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates, the priority sequences affecting principal pay-

ments (or notional balance reductions) on the Underlying REMIC Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS and the Group 2 SMBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 2 SMBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is November 30, 2004; and
- each Distribution Date occurs on the 25th day of a month.

**Prepayment Assumptions.** Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

**Structuring Ranges and Rates.** The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups (1) and Classes</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	Aggregate Group I	Between 100% and 250% PSA
Scheduled Balances	GK	Between 105% and 230% PSA
Scheduled Balances	GL	Between 120% and 240% PSA
Scheduled Balances	GM	Between 130% and 240% PSA
Targeted Balances	Aggregate Group II	175% PSA
Targeted Balances	DF	110% PSA
Planned Balances	Aggregate Group III	Between 255% and 400% PSA
Planned Balances	SJ	(2)
Targeted Balances	SP	(3)

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

(2) The Planned Balances for the SJ Class have been structured between 100% and 500% PSA, but hold at between 100% and 498% PSA.

(3) The Targeted Balances for the SP Class were structured at 450% PSA, but do not hold at any *constant* percentage of PSA.

**We cannot assure you that the balance of any Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal (or notional balance reductions) of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules.** We will distribute any excess of principal payments (or allocate any excess notional balance reductions) over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments (or notional balance reductions) from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions (or notional balance reductions) may be insufficient to reduce the applicable Group or Class to their scheduled

balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable PSA rate specified above.

**Initial Effective Ranges.** The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups and Classes</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 250% PSA
GK	Between 105% and 314% PSA
GL	Between 120% and 240% PSA
GM	Between 119% and 240% PSA
Aggregate Group III	Between 255% and 400% PSA
SJ	Between 100% and 498% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Group and Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions (or notional balance reductions) may be insufficient to reduce the applicable Group and Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment (or notional balance reduction) of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the follow table:

<u>Classes</u>	<u>Supporting Classes</u>
<b>Group 1</b>	
PAC.....	Scheduled, TAC and Support
GK.....	GL, GM, TAC and Support
GL.....	GM, TAC and Support
GM.....	TAC and Support
<b>Group 4</b>	
Scheduled.....	Support
<b>Group 6</b>	
PAC.....	TAC and Support

When the supporting Classes are retired, the Class and Group they support, if still outstanding, may no longer have an Effective Range and will be more sensitive to prepayments.



## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Inverse Floating Rate Classes and the CF, FN and DI Classes.*** The yields on the Inverse Floating Rate Classes and the CF, FN and DI Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the DS, CF, SC, HS, FN, SN, SJ, SI, SP, SR, SV, SY, DI and TI Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes and the CF, FN and DI Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
DS .....	9.75000%
CF .....	13.0000%
SC .....	10.5000%
HS .....	8.5000%
FN .....	14.0000%
SN .....	10.5000%
SJ .....	104.0000%
SI .....	12.5000%
SP .....	103.0000%
SR .....	5.5625%
ST .....	98.0000%
SU .....	100.0000%
SV .....	102.0000%
SY .....	116.0000%
DI .....	3.0000%
TI .....	16.5000%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

#### Sensitivity of the DS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>110%</u>	<u>225%</u>	<u>300%</u>	<u>450%</u>
0.95875% .....	59.8%	56.3%	55.6%	47.3%	41.6%	29.9%
1.95875% .....	47.7%	44.2%	43.5%	35.5%	30.0%	18.6%
3.95875% .....	24.2%	20.9%	20.3%	12.6%	7.5%	(3.3)%
5.95875% .....	(0.5)%	(3.5)%	(4.2)%	(11.2)%	(16.0)%	(26.1)%
6.65000% .....	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

#### Sensitivity of the CF Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>170%</u>	<u>300%</u>	<u>400%</u>
0.94% .....	(5.0)%	(15.1)%	(31.4)%	(62.3)%	(84.3)%
1.94% .....	6.2%	(2.4)%	(16.6)%	(44.8)%	(65.9)%
3.94% .....	24.8%	17.7%	5.9%	(19.0)%	(38.7)%
5.94% .....	42.5%	36.1%	25.6%	2.8%	(16.0)%
7.20% .....	53.8%	47.5%	37.5%	15.7%	(2.7)%

**Sensitivity of the SC Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>				
	<b>50%</b>	<b>100%</b>	<b>170%</b>	<b>300%</b>	<b>400%</b>
0.94% .....	57.7%	51.5%	41.5%	20.0%	1.8%
1.94% .....	46.3%	39.9%	29.6%	7.2%	(11.4)%
3.94% .....	23.8%	16.6%	4.8%	(20.2)%	(40.0)%
5.94% .....	(0.7)%	(10.2)%	(25.5)%	(55.3)%	(77.0)%
7.20% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the HS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>							
	<b>50%</b>	<b>100%</b>	<b>255%</b>	<b>365%</b>	<b>400%</b>	<b>500%</b>	<b>750%</b>	<b>1000%</b>
0.93% .....	70.4%	67.2%	59.4%	59.4%	59.4%	56.8%	46.5%	34.2%
1.93% .....	55.9%	52.5%	44.4%	44.4%	44.4%	41.3%	30.0%	16.8%
3.93% .....	27.5%	23.4%	14.8%	14.8%	14.8%	10.2%	(4.0)%	(19.5)%
5.93% .....	(4.3)%	(10.3)%	(17.9)%	(17.9)%	(17.9)%	(25.3)%	(45.2)%	(65.5)%
6.70% .....	*	*	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the FN Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>				
	<b>50%</b>	<b>100%</b>	<b>211%</b>	<b>300%</b>	<b>450%</b>
0.94% .....	(0.4)%	(5.8)%	(20.9)%	(34.6)%	(58.4)%
1.94% .....	9.0%	4.2%	(8.9)%	(21.0)%	(42.7)%
3.94% .....	25.3%	21.1%	10.0%	(0.3)%	(19.6)%
5.94% .....	41.5%	37.3%	27.1%	17.7%	(0.1)%
7.20% .....	51.8%	47.7%	37.6%	28.6%	11.5%

**Sensitivity of the SN Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>				
	<b>50%</b>	<b>100%</b>	<b>211%</b>	<b>300%</b>	<b>450%</b>
0.94% .....	60.5%	56.4%	46.4%	37.6%	20.9%
1.94% .....	49.2%	45.0%	35.0%	25.8%	8.6%
3.94% .....	27.0%	22.8%	11.9%	1.7%	(17.4)%
5.94% .....	4.3%	(0.7)%	(14.7)%	(27.5)%	(50.2)%
7.20% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SJ Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>								
	<b>50%</b>	<b>100%</b>	<b>300%</b>	<b>450%</b>	<b>465%</b>	<b>500%</b>	<b>700%</b>	<b>900%</b>	<b>1400%</b>
0.15% .....	11.0%	10.7%	10.7%	10.7%	10.7%	10.7%	10.4%	9.9%	7.7%
2.15% .....	7.6%	7.4%	7.4%	7.4%	7.4%	7.4%	7.0%	6.6%	4.5%
4.15% .....	4.3%	4.0%	4.0%	4.0%	4.0%	4.0%	3.7%	3.3%	1.4%
6.15% .....	0.9%	0.7%	0.7%	0.7%	0.7%	0.7%	0.4%	0.0%	(1.7)%
7.00% .....	(0.5)%	(0.7)%	(0.7)%	(0.7)%	(0.7)%	(0.7)%	(1.0)%	(1.3)%	(3.0)%

**Sensitivity of the SI Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>								
	<b>50%</b>	<b>100%</b>	<b>300%</b>	<b>450%</b>	<b>465%</b>	<b>500%</b>	<b>700%</b>	<b>900%</b>	<b>1400%</b>
0.15000% .....	56.2%	48.1%	48.1%	48.1%	48.1%	48.1%	39.3%	22.4%	(53.1)%
2.15000% .....	35.5%	26.6%	26.6%	26.6%	26.6%	26.6%	16.0%	(1.6)%	(73.2)%
4.15000% .....	13.9%	4.3%	4.3%	4.3%	4.3%	4.3%	(8.5)%	(26.4)%	(93.0)%
6.15000% .....	(13.8)%	(21.6)%	(21.6)%	(21.6)%	(21.6)%	(21.6)%	(36.4)%	(53.9)%	*
6.99999% .....	*	*	*	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SP Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>								
	<b>50%</b>	<b>100%</b>	<b>300%</b>	<b>450%</b>	<b>465%</b>	<b>500%</b>	<b>700%</b>	<b>900%</b>	<b>1400%</b>
0.15% .....	16.4%	16.4%	15.5%	14.3%	14.3%	14.3%	13.1%	11.6%	5.6%
2.15% .....	11.5%	11.5%	10.8%	9.6%	9.6%	9.6%	8.5%	7.2%	1.9%
4.15% .....	6.7%	6.6%	6.0%	5.0%	5.0%	5.0%	4.1%	2.9%	(1.7)%
6.15% .....	1.9%	1.9%	1.4%	0.5%	0.5%	0.5%	(0.4)%	(1.3)%	(5.3)%
7.00% .....	(0.1)%	(0.2)%	(0.6)%	(1.5)%	(1.5)%	(1.5)%	(2.2)%	(3.1)%	(6.8)%

**Sensitivity of the SR Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>								
	<b>50%</b>	<b>100%</b>	<b>300%</b>	<b>450%</b>	<b>465%</b>	<b>500%</b>	<b>700%</b>	<b>900%</b>	<b>1400%</b>
0.15000% .....	154.9%	154.8%	121.1%	78.3%	78.3%	78.4%	27.9%	(37.9)%	*
2.15000% .....	104.6%	104.5%	72.0%	28.0%	28.0%	28.0%	(23.9)%	(81.8)%	*
4.15000% .....	58.5%	58.2%	28.2%	(21.3)%	(21.3)%	(21.2)%	(75.1)%	*	*
6.15000% .....	15.2%	13.3%	(13.9)%	(78.8)%	(78.8)%	(78.5)%	*	*	*
6.99999% .....	*	*	*	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the ST Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>465%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1400%</u>
0.15% .....	32.9%	32.9%	32.9%	33.0%	33.1%	33.6%	37.5%	39.3%	47.1%
2.15% .....	19.0%	19.0%	19.0%	19.2%	19.3%	20.2%	26.8%	29.8%	43.1%
4.15% .....	5.6%	5.6%	5.7%	5.9%	6.1%	7.2%	16.5%	20.6%	39.1%
5.00% and above ...	0.1%	0.1%	0.2%	0.5%	0.6%	1.8%	12.2%	16.7%	37.4%

**Sensitivity of the SU Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>465%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1400%</u>
5.00% and below ...	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%
5.15% .....	8.7%	8.7%	8.7%	8.7%	8.7%	8.7%	9.0%	9.2%	9.8%
6.00% and above ...	0.0%	0.0%	0.0%	0.1%	0.1%	0.4%	2.5%	3.4%	7.4%

**Sensitivity of the SV Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>465%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1400%</u>
6.00% and below ...	9.0%	9.0%	8.9%	8.8%	8.7%	7.9%	1.8%	(0.8)%	(11.5)%
6.15% .....	7.6%	7.6%	7.6%	7.4%	7.3%	6.6%	0.8%	(1.7)%	(11.8)%
7.00% .....	(0.1)%	(0.1)%	(0.1)%	(0.2)%	(0.2)%	(0.7)%	(4.8)%	(6.6)%	(13.7)%

**Sensitivity of the SY Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>465%</u>	<u>500%</u>	<u>700%</u>	<u>900%</u>	<u>1400%</u>
0.15% .....	15.1%	14.0%	14.0%	14.0%	14.0%	14.0%	12.8%	11.1%	3.2%
2.15% .....	10.0%	9.1%	9.1%	9.1%	9.1%	9.1%	7.9%	6.2%	(1.4)%
4.15% .....	5.1%	4.2%	4.2%	4.2%	4.2%	4.2%	3.0%	1.3%	(5.9)%
6.15% .....	0.1%	(0.7)%	(0.7)%	(0.7)%	(0.7)%	(0.7)%	(1.9)%	(3.4)%	(10.4)%
7.00% .....	(1.9)%	(2.7)%	(2.7)%	(2.7)%	(2.7)%	(2.7)%	(3.9)%	(5.4)%	(12.2)%

**Sensitivity of the DI Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>450%</u>
6.5% .....	*	*	*	*	*
6.6% .....	196.5%	189.8%	180.1%	180.1%	176.6%

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the TI Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>300%</u>	<u>450%</u>
6.5% .....	23.0%	16.8%	6.8%	6.8%	(6.6)%
6.6% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

*The Principal Only Classes.* **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of its original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
CO .....	83.0%
ON .....	79.0%

**Sensitivity of the CO Class to Prepayments**

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>170%</u>	<u>300%</u>	<u>400%</u>
Pre-Tax Yields to Maturity . . . .	2.5%	3.7%	5.5%	8.9%	11.5%

**Sensitivity of the ON Class to Prepayments**

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>211%</u>	<u>300%</u>	<u>450%</u>
Pre-Tax Yields to Maturity . . . .	2.3%	3.2%	5.6%	7.7%	11.2%

**Weighted Average Lives of the Certificates**

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.



In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes,
- in the case of the Group 1, Group 2, Group 4 and Group 6 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 6 and Group 7 Classes, the priority sequences affecting principal payments (or notional balance reductions) on the related Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

### Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.00%
Group 2 SMBS	360 months	360 months	7.50%
Group 3 MBS	360 months	360 months	7.00%
Group 4 MBS	360 months	360 months	8.50%
Group 5 MBS	360 months	360 months	7.50%
Group 6 Underlying RCR Certificate	360 months	322 months	9.00%
Group 7 Underlying REMIC and RCR Certificates	360 months	(1)	7.50%

(1) The Mortgage Loans underlying the Class 2003-69-KI RCR Certificate and the Class 2003-76-PI REMIC Certificate are assumed to have remaining terms to maturity of 343 months and 344 months, respectively.

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

### Percent of Original Principal Balances Outstanding

	AR Class												
	PSA Prepayment Assumption												
Date	0%	100%	105%	120%	130%	175%	215%	230%	240%	250%	300%	450%	600%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005 . . . . .	99	95	95	95	95	95	95	95	95	95	95	95	95
November 2006 . . . . .	97	86	86	86	86	86	86	86	86	86	86	86	86
November 2007 . . . . .	96	76	76	76	76	76	76	76	76	76	76	70	52
November 2008 . . . . .	94	65	65	65	65	65	65	65	65	65	65	46	27
November 2009 . . . . .	92	56	56	56	56	56	56	56	56	56	53	28	11
November 2010 . . . . .	90	46	46	46	46	46	46	46	46	46	40	16	1
November 2011 . . . . .	88	38	38	38	38	38	38	38	38	38	29	7	0
November 2012 . . . . .	85	30	30	30	30	30	30	30	30	30	20	*	0
November 2013 . . . . .	83	22	22	22	22	22	22	22	22	22	13	0	0
November 2014 . . . . .	80	16	16	16	16	16	16	16	16	16	7	0	0
November 2015 . . . . .	77	10	10	10	10	10	10	10	10	10	2	0	0
November 2016 . . . . .	74	5	5	5	5	5	5	5	5	5	0	0	0
November 2017 . . . . .	70	2	2	2	2	2	2	2	2	2	0	0	0
November 2018 . . . . .	66	0	0	0	0	0	0	0	0	0	0	0	0
November 2019 . . . . .	62	0	0	0	0	0	0	0	0	0	0	0	0
November 2020 . . . . .	58	0	0	0	0	0	0	0	0	0	0	0	0
November 2021 . . . . .	53	0	0	0	0	0	0	0	0	0	0	0	0
November 2022 . . . . .	47	0	0	0	0	0	0	0	0	0	0	0	0
November 2023 . . . . .	42	0	0	0	0	0	0	0	0	0	0	0	0
November 2024 . . . . .	36	0	0	0	0	0	0	0	0	0	0	0	0
November 2025 . . . . .	29	0	0	0	0	0	0	0	0	0	0	0	0
November 2026 . . . . .	22	0	0	0	0	0	0	0	0	0	0	0	0
November 2027 . . . . .	14	0	0	0	0	0	0	0	0	0	0	0	0
November 2028 . . . . .	5	0	0	0	0	0	0	0	0	0	0	0	0
November 2029 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.1	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	5.4	4.0	3.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

BR Class													
PSA Prepayment Assumption													
Date	0%	100%	105%	120%	130%	175%	215%	230%	240%	250%	300%	450%	600%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005 .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2006 .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2007 .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2008 .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2009 .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2010 .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2011 .....	100	100	100	100	100	100	100	100	100	100	100	100	66
November 2012 .....	100	100	100	100	100	100	100	100	100	100	100	100	41
November 2013 .....	100	100	100	100	100	100	100	100	100	100	100	72	26
November 2014 .....	100	100	100	100	100	100	100	100	100	100	100	51	16
November 2015 .....	100	100	100	100	100	100	100	100	100	100	100	36	10
November 2016 .....	100	100	100	100	100	100	100	100	100	100	90	26	6
November 2017 .....	100	100	100	100	100	100	100	100	100	100	72	18	4
November 2018 .....	100	90	90	90	90	90	90	90	90	90	57	13	2
November 2019 .....	100	73	73	73	73	73	73	73	73	73	45	9	1
November 2020 .....	100	60	60	60	60	60	60	60	60	60	35	6	1
November 2021 .....	100	48	48	48	48	48	48	48	48	48	27	4	1
November 2022 .....	100	39	39	39	39	39	39	39	39	39	21	3	*
November 2023 .....	100	31	31	31	31	31	31	31	31	31	16	2	*
November 2024 .....	100	25	25	25	25	25	25	25	25	25	12	1	*
November 2025 .....	100	19	19	19	19	19	19	19	19	19	9	1	*
November 2026 .....	100	15	15	15	15	15	15	15	15	15	7	1	*
November 2027 .....	100	11	11	11	11	11	11	11	11	11	5	*	*
November 2028 .....	100	8	8	8	8	8	8	8	8	8	4	*	*
November 2029 .....	75	6	6	6	6	6	6	6	6	6	3	*	*
November 2030 .....	14	4	4	4	4	4	4	4	4	4	2	*	*
November 2031 .....	3	3	3	3	3	3	3	3	3	3	1	*	*
November 2032 .....	1	1	1	1	1	1	1	1	1	1	1	*	*
November 2033 .....	1	1	1	1	1	1	1	1	1	1	*	*	*
November 2034 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	25.5	17.9	17.9	17.9	17.9	17.9	17.9	17.9	17.9	17.9	15.6	10.9	8.3

GK Class													
PSA Prepayment Assumption													
Date	0%	100%	105%	120%	130%	175%	215%	230%	240%	250%	300%	450%	600%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005 .....	100	100	98	98	98	98	98	98	98	98	98	98	98
November 2006 .....	100	100	72	72	72	72	72	72	72	72	72	72	72
November 2007 .....	100	100	38	38	38	38	38	38	38	38	38	0	0
November 2008 .....	100	100	9	9	9	9	9	9	9	9	9	0	0
November 2009 .....	100	100	0	0	0	0	0	0	0	0	0	0	0
November 2010 .....	100	100	0	0	0	0	0	0	0	0	0	0	0
November 2011 .....	100	100	0	0	0	0	0	0	0	0	0	0	0
November 2012 .....	100	100	0	0	0	0	0	0	0	0	0	0	0
November 2013 .....	100	98	0	0	0	0	0	0	0	0	0	0	0
November 2014 .....	100	52	0	0	0	0	0	0	0	0	0	0	0
November 2015 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2016 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2017 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2018 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2019 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2020 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2021 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2022 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2023 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2024 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2025 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2026 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2027 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2028 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2029 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2030 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	26.2	10.0	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.3	2.0

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

GL Class													
PSA Prepayment Assumption													
Date	0%	100%	105%	120%	130%	175%	215%	230%	240%	250%	300%	450%	600%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005 .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2006 .....	100	100	100	100	100	100	100	100	100	100	100	100	95
November 2007 .....	100	100	100	100	100	100	100	100	100	100	100	0	0
November 2008 .....	100	100	100	100	100	100	100	100	100	100	100	0	0
November 2009 .....	100	100	94	77	77	77	77	77	77	77	0	0	0
November 2010 .....	100	100	87	49	49	49	49	49	49	49	0	0	0
November 2011 .....	100	100	81	27	27	27	27	27	27	27	0	0	0
November 2012 .....	100	100	76	11	11	11	11	11	11	9	0	0	0
November 2013 .....	100	100	72	1	1	1	1	1	1	*	0	0	0
November 2014 .....	100	100	53	0	0	0	0	0	0	*	0	0	0
November 2015 .....	100	81	14	0	0	0	0	0	0	*	0	0	0
November 2016 .....	100	27	0	0	0	0	0	0	0	*	0	0	0
November 2017 .....	100	0	0	0	0	0	0	0	0	*	0	0	0
November 2018 .....	100	0	0	0	0	0	0	0	0	*	0	0	0
November 2019 .....	100	0	0	0	0	0	0	0	0	*	0	0	0
November 2020 .....	100	0	0	0	0	0	0	0	0	*	0	0	0
November 2021 .....	100	0	0	0	0	0	0	0	0	*	0	0	0
November 2022 .....	100	0	0	0	0	0	0	0	0	*	0	0	0
November 2023 .....	100	0	0	0	0	0	0	0	0	*	0	0	0
November 2024 .....	100	0	0	0	0	0	0	0	0	*	0	0	0
November 2025 .....	100	0	0	0	0	0	0	0	0	*	0	0	0
November 2026 .....	100	0	0	0	0	0	0	0	0	*	0	0	0
November 2027 .....	100	0	0	0	0	0	0	0	0	*	0	0	0
November 2028 .....	100	0	0	0	0	0	0	0	0	*	0	0	0
November 2029 .....	100	0	0	0	0	0	0	0	0	*	0	0	0
November 2030 .....	100	0	0	0	0	0	0	0	0	*	0	0	0
November 2031 .....	0	0	0	0	0	0	0	0	0	*	0	0	0
November 2032 .....	0	0	0	0	0	0	0	0	0	*	0	0	0
November 2033 .....	0	0	0	0	0	0	0	0	0	*	0	0	0
November 2034 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	26.4	11.6	9.3	6.2	6.2	6.2	6.2	6.2	6.2	6.2	4.4	2.6	2.1

GM Class													
PSA Prepayment Assumption													
Date	0%	100%	105%	120%	130%	175%	215%	230%	240%	250%	300%	450%	600%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005 .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2006 .....	100	100	100	100	100	100	100	100	100	100	100	100	0
November 2007 .....	100	100	100	100	100	100	100	100	100	100	100	0	0
November 2008 .....	100	100	100	100	100	100	100	100	100	100	100	0	0
November 2009 .....	100	100	100	100	100	100	100	100	100	100	0	0	0
November 2010 .....	100	100	100	100	100	100	100	100	100	100	0	0	0
November 2011 .....	100	100	100	100	100	100	100	100	100	62	0	0	0
November 2012 .....	100	100	100	100	100	100	100	100	100	0	0	0	0
November 2013 .....	100	100	100	100	100	100	100	100	100	0	0	0	0
November 2014 .....	100	100	100	92	92	92	92	92	92	0	0	0	0
November 2015 .....	100	100	100	78	78	78	78	78	78	0	0	0	0
November 2016 .....	100	100	64	64	64	64	64	64	64	0	0	0	0
November 2017 .....	100	49	49	49	49	49	49	49	49	0	0	0	0
November 2018 .....	100	34	34	34	34	34	34	34	34	0	0	0	0
November 2019 .....	100	20	20	20	20	20	20	20	20	0	0	0	0
November 2020 .....	100	7	7	7	7	7	7	7	7	0	0	0	0
November 2021 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2022 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2023 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2024 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2025 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2026 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2027 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2028 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2029 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2030 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	26.6	13.7	13.2	13.0	13.0	13.0	13.0	13.0	13.0	7.2	4.1	2.5	2.0

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

GA Class													
PSA Prepayment Assumption													
Date	0%	100%	105%	120%	130%	175%	215%	230%	240%	250%	300%	450%	600%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005 .....	100	100	100	98	97	93	89	87	86	85	80	65	51
November 2006 .....	100	100	100	95	92	79	67	62	60	57	42	*	0
November 2007 .....	100	100	100	91	86	61	40	33	28	23	0	0	0
November 2008 .....	100	100	100	88	80	47	20	10	3	0	0	0	0
November 2009 .....	100	100	100	87	78	38	6	0	0	0	0	0	0
November 2010 .....	100	100	100	87	76	32	0	0	0	0	0	0	0
November 2011 .....	100	100	100	87	75	28	0	0	0	0	0	0	0
November 2012 .....	100	100	100	87	75	25	0	0	0	0	0	0	0
November 2013 .....	100	100	100	87	74	24	0	0	0	0	0	0	0
November 2014 .....	100	100	100	85	72	22	0	0	0	0	0	0	0
November 2015 .....	100	100	100	81	68	19	0	0	0	0	0	0	0
November 2016 .....	100	100	97	76	64	16	0	0	0	0	0	0	0
November 2017 .....	100	98	91	70	58	12	0	0	0	0	0	0	0
November 2018 .....	100	91	84	64	52	8	0	0	0	0	0	0	0
November 2019 .....	100	83	76	57	46	5	0	0	0	0	0	0	0
November 2020 .....	100	75	68	50	39	1	0	0	0	0	0	0	0
November 2021 .....	100	66	60	43	32	0	0	0	0	0	0	0	0
November 2022 .....	100	57	51	35	25	0	0	0	0	0	0	0	0
November 2023 .....	100	48	42	27	19	0	0	0	0	0	0	0	0
November 2024 .....	100	39	34	20	12	0	0	0	0	0	0	0	0
November 2025 .....	100	30	25	13	6	0	0	0	0	0	0	0	0
November 2026 .....	100	21	17	6	0	0	0	0	0	0	0	0	0
November 2027 .....	100	13	9	0	0	0	0	0	0	0	0	0	0
November 2028 .....	100	5	2	0	0	0	0	0	0	0	0	0	0
November 2029 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2030 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2031 .....	88	0	0	0	0	0	0	0	0	0	0	0	0
November 2032 .....	50	0	0	0	0	0	0	0	0	0	0	0	0
November 2033 .....	9	0	0	0	0	0	0	0	0	0	0	0	0
November 2034 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	28.0	18.8	18.0	14.9	12.8	5.6	2.7	2.4	2.3	2.2	1.8	1.2	1.0

GD Class													
PSA Prepayment Assumption													
Date	0%	100%	105%	120%	130%	175%	215%	230%	240%	250%	300%	450%	600%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005 .....	100	100	99	94	90	76	76	76	76	76	76	76	69
November 2006 .....	100	100	99	84	74	29	29	29	29	29	29	0	0
November 2007 .....	100	100	99	71	52	0	0	0	0	0	0	0	0
November 2008 .....	100	100	99	60	34	0	0	0	0	0	0	0	0
November 2009 .....	100	100	99	57	26	0	0	0	0	0	0	0	0
November 2010 .....	100	100	99	57	21	0	0	0	0	0	0	0	0
November 2011 .....	100	100	99	57	18	0	0	0	0	0	0	0	0
November 2012 .....	100	100	99	57	16	0	0	0	0	0	0	0	0
November 2013 .....	100	100	99	56	14	0	0	0	0	0	0	0	0
November 2014 .....	100	100	99	49	6	0	0	0	0	0	0	0	0
November 2015 .....	100	100	99	37	0	0	0	0	0	0	0	0	0
November 2016 .....	100	100	89	21	0	0	0	0	0	0	0	0	0
November 2017 .....	100	93	69	1	0	0	0	0	0	0	0	0	0
November 2018 .....	100	70	46	0	0	0	0	0	0	0	0	0	0
November 2019 .....	100	44	21	0	0	0	0	0	0	0	0	0	0
November 2020 .....	100	16	0	0	0	0	0	0	0	0	0	0	0
November 2021 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2022 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2023 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2024 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2025 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2026 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2027 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2028 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2029 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2030 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2031 .....	60	0	0	0	0	0	0	0	0	0	0	0	0
November 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	27.1	14.8	13.6	7.5	4.0	1.5	1.5	1.5	1.5	1.5	1.5	1.2	1.0

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

GE Class													
PSA Prepayment Assumption													
Date	0%	100%	105%	120%	130%	175%	215%	230%	240%	250%	300%	450%	600%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005 .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2006 .....	100	100	100	100	100	100	100	100	100	100	100	1	0
November 2007 .....	100	100	100	100	100	71	71	71	71	71	0	0	0
November 2008 .....	100	100	100	100	100	24	24	24	10	0	0	0	0
November 2009 .....	100	100	100	100	100	0	0	0	0	0	0	0	0
November 2010 .....	100	100	100	100	100	0	0	0	0	0	0	0	0
November 2011 .....	100	100	100	100	100	0	0	0	0	0	0	0	0
November 2012 .....	100	100	100	100	100	0	0	0	0	0	0	0	0
November 2013 .....	100	100	100	100	100	0	0	0	0	0	0	0	0
November 2014 .....	100	100	100	100	100	0	0	0	0	0	0	0	0
November 2015 .....	100	100	100	100	94	0	0	0	0	0	0	0	0
November 2016 .....	100	100	100	100	78	0	0	0	0	0	0	0	0
November 2017 .....	100	100	100	100	60	0	0	0	0	0	0	0	0
November 2018 .....	100	100	100	80	40	0	0	0	0	0	0	0	0
November 2019 .....	100	100	100	57	19	0	0	0	0	0	0	0	0
November 2020 .....	100	100	94	33	0	0	0	0	0	0	0	0	0
November 2021 .....	100	87	66	9	0	0	0	0	0	0	0	0	0
November 2022 .....	100	57	37	0	0	0	0	0	0	0	0	0	0
November 2023 .....	100	27	8	0	0	0	0	0	0	0	0	0	0
November 2024 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2025 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2026 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2027 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2028 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2029 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2030 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2031 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2032 .....	35	0	0	0	0	0	0	0	0	0	0	0	0
November 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	27.9	18.3	17.6	15.3	13.5	3.5	3.5	3.5	3.4	3.3	2.6	1.8	1.5

GC Class													
PSA Prepayment Assumption													
Date	0%	100%	105%	120%	130%	175%	215%	230%	240%	250%	300%	450%	600%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005 .....	100	100	99	97	95	88	88	88	88	88	88	88	84
November 2006 .....	100	100	99	92	87	64	64	64	64	64	64	*	0
November 2007 .....	100	100	99	85	76	36	36	36	36	36	0	0	0
November 2008 .....	100	100	99	80	67	12	12	12	5	0	0	0	0
November 2009 .....	100	100	99	78	63	0	0	0	0	0	0	0	0
November 2010 .....	100	100	99	78	61	0	0	0	0	0	0	0	0
November 2011 .....	100	100	99	78	59	0	0	0	0	0	0	0	0
November 2012 .....	100	100	99	78	58	0	0	0	0	0	0	0	0
November 2013 .....	100	100	99	78	57	0	0	0	0	0	0	0	0
November 2014 .....	100	100	99	74	53	0	0	0	0	0	0	0	0
November 2015 .....	100	100	99	68	47	0	0	0	0	0	0	0	0
November 2016 .....	100	100	95	60	39	0	0	0	0	0	0	0	0
November 2017 .....	100	97	85	51	30	0	0	0	0	0	0	0	0
November 2018 .....	100	85	73	40	20	0	0	0	0	0	0	0	0
November 2019 .....	100	72	60	29	10	0	0	0	0	0	0	0	0
November 2020 .....	100	58	47	17	0	0	0	0	0	0	0	0	0
November 2021 .....	100	44	33	4	0	0	0	0	0	0	0	0	0
November 2022 .....	100	29	19	0	0	0	0	0	0	0	0	0	0
November 2023 .....	100	13	4	0	0	0	0	0	0	0	0	0	0
November 2024 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2025 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2026 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2027 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2028 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2029 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2030 .....	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2031 .....	80	0	0	0	0	0	0	0	0	0	0	0	0
November 2032 .....	17	0	0	0	0	0	0	0	0	0	0	0	0
November 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034 .....	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	27.5	16.5	15.6	11.4	8.7	2.5	2.5	2.5	2.5	2.4	2.1	1.5	1.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.



GB Class													
PSA Prepayment Assumption													
Date	0%	100%	105%	120%	130%	175%	215%	230%	240%	250%	300%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005	100	100	100	100	100	100	90	86	84	82	69	32	0
November 2006	100	100	100	100	100	100	71	60	52	45	9	0	0
November 2007	100	100	100	100	100	100	48	29	16	3	0	0	0
November 2008	100	100	100	100	100	100	31	6	0	0	0	0	0
November 2009	100	100	100	100	100	95	14	0	0	0	0	0	0
November 2010	100	100	100	100	100	80	0	0	0	0	0	0	0
November 2011	100	100	100	100	100	70	0	0	0	0	0	0	0
November 2012	100	100	100	100	100	63	0	0	0	0	0	0	0
November 2013	100	100	100	100	100	60	0	0	0	0	0	0	0
November 2014	100	100	100	100	100	54	0	0	0	0	0	0	0
November 2015	100	100	100	100	100	47	0	0	0	0	0	0	0
November 2016	100	100	100	100	100	39	0	0	0	0	0	0	0
November 2017	100	100	100	100	100	30	0	0	0	0	0	0	0
November 2018	100	100	100	100	100	21	0	0	0	0	0	0	0
November 2019	100	100	100	100	100	12	0	0	0	0	0	0	0
November 2020	100	100	100	100	98	2	0	0	0	0	0	0	0
November 2021	100	100	100	100	81	0	0	0	0	0	0	0	0
November 2022	100	100	100	87	64	0	0	0	0	0	0	0	0
November 2023	100	100	100	69	47	0	0	0	0	0	0	0	0
November 2024	100	97	85	50	30	0	0	0	0	0	0	0	0
November 2025	100	75	63	32	15	0	0	0	0	0	0	0	0
November 2026	100	53	43	15	0	0	0	0	0	0	0	0	0
November 2027	100	32	23	0	0	0	0	0	0	0	0	0	0
November 2028	100	12	4	0	0	0	0	0	0	0	0	0	0
November 2029	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2032	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2033	23	0	0	0	0	0	0	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.8	22.2	21.7	20.1	18.9	10.3	3.1	2.3	2.0	1.8	1.3	0.8	0.6

GH Class													
PSA Prepayment Assumption													
Date	0%	100%	105%	120%	130%	175%	215%	230%	240%	250%	300%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2006	100	100	100	100	100	100	100	100	100	100	100	100	0
November 2007	100	100	100	100	100	100	100	100	100	100	90	0	0
November 2008	100	100	100	100	100	100	100	100	100	82	0	0	0
November 2009	100	100	100	100	100	100	100	69	29	0	0	0	0
November 2010	100	100	100	100	100	100	83	17	0	0	0	0	0
November 2011	100	100	100	100	100	100	53	0	0	0	0	0	0
November 2012	100	100	100	100	100	100	37	0	0	0	0	0	0
November 2013	100	100	100	100	100	100	32	0	0	0	0	0	0
November 2014	100	100	100	100	100	100	26	0	0	0	0	0	0
November 2015	100	100	100	100	100	100	20	0	0	0	0	0	0
November 2016	100	100	100	100	100	100	12	0	0	0	0	0	0
November 2017	100	100	100	100	100	100	5	0	0	0	0	0	0
November 2018	100	100	100	100	100	100	0	0	0	0	0	0	0
November 2019	100	100	100	100	100	100	0	0	0	0	0	0	0
November 2020	100	100	100	100	100	100	0	0	0	0	0	0	0
November 2021	100	100	100	100	100	85	0	0	0	0	0	0	0
November 2022	100	100	100	100	100	63	0	0	0	0	0	0	0
November 2023	100	100	100	100	100	44	0	0	0	0	0	0	0
November 2024	100	100	100	100	100	25	0	0	0	0	0	0	0
November 2025	100	100	100	100	100	7	0	0	0	0	0	0	0
November 2026	100	100	100	100	99	0	0	0	0	0	0	0	0
November 2027	100	100	100	98	68	0	0	0	0	0	0	0	0
November 2028	100	100	100	64	40	0	0	0	0	0	0	0	0
November 2029	100	84	69	33	13	0	0	0	0	0	0	0	0
November 2030	100	43	32	3	0	0	0	0	0	0	0	0	0
November 2031	100	4	0	0	0	0	0	0	0	0	0	0	0
November 2032	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2033	100	0	0	0	0	0	0	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.5	25.9	25.6	24.5	23.7	18.8	8.2	5.4	4.8	4.3	3.2	2.2	1.7

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

GJ Class													
Date	PSA Prepayment Assumption												
	0%	100%	105%	120%	130%	175%	215%	230%	240%	250%	300%	450%	600%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005 . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2006 . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	0
November 2007 . . . . .	100	100	100	100	100	100	100	100	100	100	100	0	0
November 2008 . . . . .	100	100	100	100	100	100	100	100	100	100	7	0	0
November 2009 . . . . .	100	100	100	100	100	100	100	100	100	89	0	0	0
November 2010 . . . . .	100	100	100	100	100	100	100	100	72	27	0	0	0
November 2011 . . . . .	100	100	100	100	100	100	100	84	37	0	0	0	0
November 2012 . . . . .	100	100	100	100	100	100	100	67	21	0	0	0	0
November 2013 . . . . .	100	100	100	100	100	100	100	64	19	0	0	0	0
November 2014 . . . . .	100	100	100	100	100	100	100	61	19	0	0	0	0
November 2015 . . . . .	100	100	100	100	100	100	100	58	19	0	0	0	0
November 2016 . . . . .	100	100	100	100	100	100	100	55	19	0	0	0	0
November 2017 . . . . .	100	100	100	100	100	100	100	52	19	0	0	0	0
November 2018 . . . . .	100	100	100	100	100	100	97	48	19	0	0	0	0
November 2019 . . . . .	100	100	100	100	100	100	89	45	19	0	0	0	0
November 2020 . . . . .	100	100	100	100	100	100	81	42	19	0	0	0	0
November 2021 . . . . .	100	100	100	100	100	100	72	38	18	0	0	0	0
November 2022 . . . . .	100	100	100	100	100	100	62	33	15	0	0	0	0
November 2023 . . . . .	100	100	100	100	100	100	53	28	13	0	0	0	0
November 2024 . . . . .	100	100	100	100	100	100	45	23	11	0	0	0	0
November 2025 . . . . .	100	100	100	100	100	100	38	19	9	0	0	0	0
November 2026 . . . . .	100	100	100	100	100	91	31	16	7	0	0	0	0
November 2027 . . . . .	100	100	100	100	100	74	25	13	6	0	0	0	0
November 2028 . . . . .	100	100	100	100	100	60	20	10	5	0	0	0	0
November 2029 . . . . .	100	100	100	100	100	46	15	8	4	0	0	0	0
November 2030 . . . . .	100	100	100	100	86	34	11	5	3	0	0	0	0
November 2031 . . . . .	100	100	96	73	60	23	7	4	2	0	0	0	0
November 2032 . . . . .	100	64	58	44	36	14	4	2	1	0	0	0	0
November 2033 . . . . .	100	28	25	19	16	6	2	1	*	0	0	0	0
November 2034 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	29.8	28.4	28.3	27.9	27.5	25.0	20.1	14.3	9.3	5.7	3.8	2.4	1.9

Date	DF and DS† Classes						EZ Class						CO, CF†, SC†, FC, AE, AG and AH Classes				
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	100%	110%	225%	300%	450%	0%	100%	110%	225%	300%	450%	0%	100%	170%	300%	400%
Initial Percent . . . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005 . . . . .	99	94	93	88	84	77	107	107	107	0	0	0	98	91	86	77	71
November 2006 . . . . .	98	87	86	75	68	55	115	115	115	0	0	0	97	79	69	51	38
November 2007 . . . . .	97	80	79	63	55	40	123	123	123	0	0	0	95	69	54	30	14
November 2008 . . . . .	96	74	72	54	44	28	132	132	132	0	0	0	93	59	41	12	0
November 2009 . . . . .	95	68	66	46	35	20	142	142	142	0	0	0	91	49	29	0	0
November 2010 . . . . .	93	62	60	39	28	14	152	152	152	0	0	0	88	41	18	0	0
November 2011 . . . . .	92	57	55	33	23	10	163	163	163	0	0	0	86	32	8	0	0
November 2012 . . . . .	90	53	50	28	18	7	175	175	175	0	0	0	83	25	0	0	0
November 2013 . . . . .	89	48	45	23	14	5	187	187	187	0	0	0	81	17	0	0	0
November 2014 . . . . .	87	44	41	19	12	4	201	201	201	0	0	0	78	11	0	0	0
November 2015 . . . . .	85	40	37	16	9	3	215	215	215	0	0	0	74	4	0	0	0
November 2016 . . . . .	83	36	33	14	7	2	231	231	231	0	0	0	71	0	0	0	0
November 2017 . . . . .	80	32	30	11	6	1	248	248	248	0	0	0	67	0	0	0	0
November 2018 . . . . .	78	29	27	9	4	1	266	266	266	0	0	0	63	0	0	0	0
November 2019 . . . . .	75	26	24	8	3	1	285	285	285	0	0	0	59	0	0	0	0
November 2020 . . . . .	72	23	21	6	3	*	305	305	305	0	0	0	54	0	0	0	0
November 2021 . . . . .	69	20	18	5	2	*	328	328	328	0	0	0	49	0	0	0	0
November 2022 . . . . .	66	18	16	4	2	*	351	351	351	0	0	0	44	0	0	0	0
November 2023 . . . . .	62	15	14	3	1	*	377	377	377	0	0	0	38	0	0	0	0
November 2024 . . . . .	59	13	12	3	1	*	404	404	404	0	0	0	32	0	0	0	0
November 2025 . . . . .	54	11	10	2	1	*	433	433	433	0	0	0	26	0	0	0	0
November 2026 . . . . .	50	9	8	2	*	*	464	464	464	0	0	0	19	0	0	0	0
November 2027 . . . . .	45	7	6	1	*	*	498	498	498	0	0	0	11	0	0	0	0
November 2028 . . . . .	40	5	5	1	*	*	534	534	534	0	0	0	3	0	0	0	0
November 2029 . . . . .	34	4	3	1	*	*	573	573	573	0	0	0	0	0	0	0	0
November 2030 . . . . .	28	2	2	*	*	*	614	614	614	0	0	0	0	0	0	0	0
November 2031 . . . . .	22	1	1	*	*	*	658	658	658	0	0	0	0	0	0	0	0
November 2032 . . . . .	15	0	0	*	*	*	706	210	176	0	0	0	0	0	0	0	0
November 2033 . . . . .	7	0	0	0	0	0	757	0	0	0	0	0	0	0	0	0	0
November 2034 . . . . .	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** . . . . .	20.1	10.1	9.6	6.1	4.7	3.2	30.0	27.9	27.9	0.1	0.1	0.1	15.5	5.3	3.6	2.2	1.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BK Class					VA Class					VB Class					ZK Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	170%	300%	400%	0%	100%	170%	300%	400%	0%	100%	170%	300%	400%	0%	100%	170%	300%	400%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005 .....	100	100	100	100	100	93	93	93	93	93	100	100	100	100	100	105	105	105	105	105
November 2006 .....	100	100	100	100	100	85	85	85	85	85	100	100	100	100	100	109	109	109	109	109
November 2007 .....	100	100	100	100	100	77	77	77	77	77	100	100	100	100	100	114	114	114	114	114
November 2008 .....	100	100	100	100	75	69	69	69	69	69	100	100	100	100	100	120	120	120	120	120
November 2009 .....	100	100	100	92	4	61	61	61	61	61	100	100	100	100	100	125	125	125	125	125
November 2010 .....	100	100	100	33	0	52	52	52	52	0	100	100	100	100	68	131	131	131	131	131
November 2011 .....	100	100	100	0	0	42	42	42	15	0	100	100	100	100	4	137	137	137	137	137
November 2012 .....	100	100	100	0	0	32	32	32	0	0	100	100	100	50	0	143	143	143	143	104
November 2013 .....	100	100	61	0	0	22	22	22	0	0	100	100	100	0	0	150	150	150	148	77
November 2014 .....	100	100	27	0	0	11	11	11	0	0	100	100	100	0	0	157	157	157	118	56
November 2015 .....	100	100	0	0	0	*	*	0	0	0	100	100	95	0	0	164	164	164	93	41
November 2016 .....	100	91	0	0	0	0	0	0	0	0	91	91	48	0	0	171	171	171	74	30
November 2017 .....	100	63	0	0	0	0	0	0	0	0	82	82	5	0	0	179	179	179	58	22
November 2018 .....	100	36	0	0	0	0	0	0	0	0	73	73	0	0	0	188	188	157	45	16
November 2019 .....	100	11	0	0	0	0	0	0	0	0	63	63	0	0	0	196	196	135	35	12
November 2020 .....	100	0	0	0	0	0	0	0	0	0	52	34	0	0	0	205	205	114	28	8
November 2021 .....	100	0	0	0	0	0	0	0	0	0	41	0	0	0	0	215	207	97	21	6
November 2022 .....	100	0	0	0	0	0	0	0	0	0	30	0	0	0	0	224	182	81	16	4
November 2023 .....	100	0	0	0	0	0	0	0	0	0	18	0	0	0	0	235	158	67	12	3
November 2024 .....	100	0	0	0	0	0	0	0	0	0	5	0	0	0	0	246	136	55	9	2
November 2025 .....	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	250	116	45	7	1
November 2026 .....	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	250	97	36	5	1
November 2027 .....	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	250	79	28	4	1
November 2028 .....	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	250	62	21	2	*
November 2029 .....	73	0	0	0	0	0	0	0	0	0	0	0	0	0	0	250	46	15	2	*
November 2030 .....	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	250	32	10	1	*
November 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	218	18	5	*	*
November 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	150	6	2	*	*
November 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	78	0	0	0	0
November 2034 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	25.5	13.5	9.4	5.7	4.4	6.0	6.0	6.0	5.1	4.3	16.1	15.0	12.0	8.0	6.3	28.4	21.9	18.4	13.1	10.3

Date	HF, HS† and HA Classes								HC Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	255%	365%	400%	500%	750%	1000%	0%	100%	255%	365%	400%	500%	750%	1000%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005 .....	98	95	92	92	92	92	92	92	100	100	100	100	100	100	100	100
November 2006 .....	96	87	78	78	78	78	65	50	100	100	100	100	100	100	100	100
November 2007 .....	93	77	61	61	61	56	35	19	100	100	100	100	100	100	100	100
November 2008 .....	90	68	48	48	48	38	18	7	100	100	100	100	100	100	100	100
November 2009 .....	87	60	36	36	36	26	9	2	100	100	100	100	100	100	100	100
November 2010 .....	84	51	27	27	27	17	5	*	100	100	100	100	100	100	100	100
November 2011 .....	81	43	20	20	20	12	2	0	100	100	100	100	100	100	100	48
November 2012 .....	78	35	14	14	14	8	1	0	100	100	100	100	100	100	100	19
November 2013 .....	74	28	10	10	10	5	0	0	100	100	100	100	100	100	87	7
November 2014 .....	70	20	8	8	8	3	0	0	100	100	100	100	100	100	47	3
November 2015 .....	65	13	5	5	5	2	0	0	100	100	100	100	100	100	25	1
November 2016 .....	60	6	4	4	4	1	0	0	100	100	100	100	100	100	13	*
November 2017 .....	55	2	2	2	2	*	0	0	100	100	100	100	100	100	7	*
November 2018 .....	50	1	1	1	1	0	0	0	100	100	100	100	100	85	4	*
November 2019 .....	44	1	1	1	1	0	0	0	100	100	100	100	100	57	2	*
November 2020 .....	38	*	*	*	*	0	0	0	100	100	100	100	100	38	1	*
November 2021 .....	31	0	0	0	0	0	0	0	100	95	95	95	95	26	1	*
November 2022 .....	24	0	0	0	0	0	0	0	100	69	69	69	69	17	*	*
November 2023 .....	16	0	0	0	0	0	0	0	100	49	49	49	49	11	*	*
November 2024 .....	7	0	0	0	0	0	0	0	100	35	35	35	35	7	*	*
November 2025 .....	0	0	0	0	0	0	0	0	24	24	24	24	24	5	*	*
November 2026 .....	0	0	0	0	0	0	0	0	17	17	17	17	17	3	*	*
November 2027 .....	0	0	0	0	0	0	0	0	11	11	11	11	11	2	*	*
November 2028 .....	0	0	0	0	0	0	0	0	8	8	8	8	8	1	*	*
November 2029 .....	0	0	0	0	0	0	0	0	5	5	5	5	5	1	*	*
November 2030 .....	0	0	0	0	0	0	0	0	3	3	3	3	3	*	*	0
November 2031 .....	0	0	0	0	0	0	0	0	2	2	2	2	2	*	*	0
November 2032 .....	0	0	0	0	0	0	0	0	1	1	1	1	1	*	*	0
November 2033 .....	0	0	0	0	0	0	0	0	*	*	*	*	*	*	*	0
November 2034 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	12.9	6.4	4.6	4.6	4.6	3.9	2.8	2.2	21.5	19.7	19.7	19.7	19.7	16.1	10.4	7.3

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	HZ Class								ON, FN†, SN†, F, C, B and A Classes						VK Class					
	PSA Prepayment Assumption								PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	255%	365%	400%	500%	750%	1000%	0%	100%	211%	300%	450%		0%	100%	211%	300%	450%	
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100		100	100	100	100	100	
November 2005.....	106	106	100	87	82	70	38	6	99	93	88	84	76		92	92	92	92	92	
November 2006.....	113	113	100	62	50	16	0	0	98	85	73	64	50		84	84	84	84	84	
November 2007.....	120	120	101	39	20	0	0	0	96	77	60	48	30		76	76	76	76	76	
November 2008.....	127	127	101	26	5	0	0	0	95	70	48	34	16		67	67	67	67	67	
November 2009.....	135	135	100	21	*	0	0	0	94	62	39	24	6		57	57	57	57	57	
November 2010.....	143	143	99	20	*	0	0	0	92	56	30	15	0		48	48	48	48	16	
November 2011.....	152	152	94	18	*	0	0	0	90	50	23	8	0		37	37	37	37	0	
November 2012.....	161	161	87	16	*	0	0	0	88	44	16	3	0		26	26	26	26	0	
November 2013.....	171	171	78	14	*	0	0	0	86	38	11	0	0		15	15	15	0	0	
November 2014.....	182	182	70	12	*	0	0	0	84	33	6	0	0		3	3	3	0	0	
November 2015.....	193	193	61	10	*	0	0	0	82	29	2	0	0		0	0	0	0	0	
November 2016.....	205	205	53	8	*	0	0	0	79	24	0	0	0		0	0	0	0	0	
November 2017.....	218	201	45	7	*	0	0	0	77	20	0	0	0		0	0	0	0	0	
November 2018.....	231	186	38	5	*	0	0	0	74	16	0	0	0		0	0	0	0	0	
November 2019.....	245	170	32	4	*	0	0	0	71	12	0	0	0		0	0	0	0	0	
November 2020.....	261	154	27	3	*	0	0	0	67	9	0	0	0		0	0	0	0	0	
November 2021.....	277	139	22	3	*	0	0	0	63	5	0	0	0		0	0	0	0	0	
November 2022.....	294	125	18	2	*	0	0	0	60	2	0	0	0		0	0	0	0	0	
November 2023.....	312	111	15	2	*	0	0	0	55	0	0	0	0		0	0	0	0	0	
November 2024.....	331	97	12	1	*	0	0	0	51	0	0	0	0		0	0	0	0	0	
November 2025.....	345	85	9	1	*	0	0	0	46	0	0	0	0		0	0	0	0	0	
November 2026.....	319	73	7	1	*	0	0	0	40	0	0	0	0		0	0	0	0	0	
November 2027.....	290	61	6	*	*	0	0	0	35	0	0	0	0		0	0	0	0	0	
November 2028.....	259	50	4	*	*	0	0	0	29	0	0	0	0		0	0	0	0	0	
November 2029.....	224	40	3	*	*	0	0	0	22	0	0	0	0		0	0	0	0	0	
November 2030.....	187	30	2	*	*	0	0	0	15	0	0	0	0		0	0	0	0	0	
November 2031.....	146	21	1	*	*	0	0	0	7	0	0	0	0		0	0	0	0	0	
November 2032.....	101	13	1	*	*	0	0	0	0	0	0	0	0		0	0	0	0	0	
November 2033.....	53	5	*	*	*	0	0	0	0	0	0	0	0		0	0	0	0	0	
November 2034.....	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0	
Weighted Average																				
Life (years)**.....	26.1	20.0	13.4	4.1	2.1	1.4	0.9	0.6	18.5	7.8	4.5	3.3	2.3		5.6	5.6	5.6	5.4	4.5	

Date	VL Class					Z Class					SJ, SI† and SY Classes									
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption									
	0%	100%	211%	300%	450%	0%	100%	211%	300%	450%	0%	100%	300%	450%	465%	500%	700%	900%	1400%	
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
November 2005.....	100	100	100	100	100	105	105	105	105	105	100	100	100	100	100	100	100	100	42	
November 2006.....	100	100	100	100	100	110	110	110	110	110	100	89	89	89	89	89	86	54	7	
November 2007.....	100	100	100	100	100	116	116	116	116	116	100	72	72	72	72	72	49	24	1	
November 2008.....	100	100	100	100	100	122	122	122	122	122	100	56	56	56	56	56	28	11	*	
November 2009.....	100	100	100	100	100	128	128	128	128	128	100	41	41	41	41	41	16	5	*	
November 2010.....	100	100	100	100	100	135	135	135	135	135	100	28	28	28	28	28	9	2	*	
November 2011.....	100	100	100	100	26	142	142	142	142	142	100	19	19	19	19	19	5	1	*	
November 2012.....	100	100	100	100	0	149	149	149	149	116	99	13	13	13	13	13	3	*	*	
November 2013.....	100	100	100	81	0	157	157	157	157	83	94	9	9	9	9	9	2	*	*	
November 2014.....	100	100	100	17	0	165	165	165	165	59	88	6	6	6	6	6	1	*	*	
November 2015.....	92	92	92	0	0	173	173	173	142	41	82	4	4	4	4	4	1	*	0	
November 2016.....	82	82	62	0	0	182	182	182	112	29	76	3	3	3	3	3	*	*	0	
November 2017.....	70	70	6	0	0	191	191	191	89	20	69	2	2	2	2	2	*	*	0	
November 2018.....	59	59	0	0	0	201	201	165	70	14	61	1	1	1	1	1	*	*	0	
November 2019.....	46	46	0	0	0	211	211	137	54	10	52	1	1	1	1	1	*	*	0	
November 2020.....	33	33	0	0	0	222	222	114	42	7	43	1	1	1	1	1	*	*	0	
November 2021.....	20	20	0	0	0	234	234	94	33	5	33	*	*	*	*	*	*	*	0	
November 2022.....	5	5	0	0	0	246	246	77	25	3	21	*	*	*	*	*	*	*	0	
November 2023.....	0	0	0	0	0	250	245	62	19	2	9	*	*	*	*	*	*	*	0	
November 2024.....	0	0	0	0	0	250	211	50	14	1	*	*	*	*	*	*	*	*	0	
November 2025.....	0	0	0	0	0	250	180	39	11	1	*	*	*	*	*	*	*	*	0	
November 2026.....	0	0	0	0	0	250	151	31	8	1	*	*	*	*	*	*	*	*	0	
November 2027.....	0	0	0	0	0	250	123	23	6	*	*	*	*	*	*	*	*	*	0	
November 2028.....	0	0	0	0	0	250	98	17	4	*	*	*	*	*	*	*	*	*	0	
November 2029.....	0	0	0	0	0	250	74	12	3	*	*	*	*	*	*	*	*	*	0	
November 2030.....	0	0	0	0	0	250	51	8	2	*	0	0	0	0	0	0	*	*	0	
November 2031.....	0	0	0	0	0	250	30	4	1	*	0	0	0	0	0	0	0	0	0	
November 2032.....	0	0	0	0	0	233	11	1	*	*	0	0	0	0	0	0	0	0	0	
November 2033.....	0	0	0	0	0	121	0	0	0	0	0	0	0	0	0	0	0	0	0	
November 2034.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																				
Life (years)**.....	14.6	14.6	12.2	9.5	6.7	29.0	23.2	17.9	14.3	10.3	14.8	5.0	5.0	5.0	5.0	5.0	3.5	2.5	1.1	

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	SP and SR† Classes									ST, SU and SV Classes								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	300%	450%	465%	500%	700%	900%	1400%	0%	100%	300%	450%	465%	500%	700%	900%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005	100	100	80	61	61	61	42	16	0	100	100	100	100	86	53	0	0	0
November 2006	100	100	55	26	26	26	0	0	0	100	100	100	100	80	33	0	0	0
November 2007	100	100	42	8	8	8	0	0	0	100	100	100	100	78	29	0	0	0
November 2008	100	100	33	0	0	0	0	0	0	100	100	100	87	67	21	0	0	0
November 2009	100	100	27	0	0	0	0	0	0	100	100	100	58	40	*	0	0	0
November 2010	100	99	23	0	0	0	0	0	0	100	100	100	48	33	0	0	0	0
November 2011	100	95	18	0	0	0	0	0	0	100	100	100	40	27	0	0	0	0
November 2012	100	89	14	0	0	0	0	0	0	100	100	100	31	21	0	0	0	0
November 2013	100	83	9	0	0	0	0	0	0	100	100	100	25	16	0	0	0	0
November 2014	100	76	6	0	0	0	0	0	0	100	100	100	19	13	0	0	0	0
November 2015	100	69	2	0	0	0	0	0	0	100	100	100	14	9	0	0	0	0
November 2016	100	62	0	0	0	0	0	0	0	100	100	94	11	7	0	0	0	0
November 2017	100	55	0	0	0	0	0	0	0	100	100	76	8	5	0	0	0	0
November 2018	100	48	0	0	0	0	0	0	0	100	100	60	6	4	0	0	0	0
November 2019	100	41	0	0	0	0	0	0	0	100	100	47	4	3	0	0	0	0
November 2020	100	35	0	0	0	0	0	0	0	100	100	37	3	2	0	0	0	0
November 2021	100	29	0	0	0	0	0	0	0	100	100	29	2	1	0	0	0	0
November 2022	100	23	0	0	0	0	0	0	0	100	100	22	2	1	0	0	0	0
November 2023	100	17	0	0	0	0	0	0	0	100	100	16	1	1	0	0	0	0
November 2024	96	12	0	0	0	0	0	0	0	100	100	12	1	*	0	0	0	0
November 2025	84	7	0	0	0	0	0	0	0	100	100	8	*	*	0	0	0	0
November 2026	71	3	0	0	0	0	0	0	0	100	100	6	*	*	0	0	0	0
November 2027	56	0	0	0	0	0	0	0	0	100	87	4	*	*	0	0	0	0
November 2028	40	0	0	0	0	0	0	0	0	100	56	2	*	*	0	0	0	0
November 2029	23	0	0	0	0	0	0	0	0	100	28	1	*	*	0	0	0	0
November 2030	4	0	0	0	0	0	0	0	0	100	4	*	*	*	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.3	13.9	3.6	1.5	1.5	1.5	1.0	0.7	0.3	26.5	24.3	15.7	7.1	5.5	1.9	0.3	0.2	0.1

Date	DI† and TI† Classes				
	PSA Prepayment Assumption				
	0%	100%	200%	300%	450%
Initial Percent	100	100	100	100	100
November 2005	99	91	86	86	86
November 2006	97	81	71	71	65
November 2007	95	71	58	58	42
November 2008	93	62	46	46	26
November 2009	91	54	35	35	14
November 2010	89	46	25	25	6
November 2011	87	39	17	17	1
November 2012	84	32	10	10	0
November 2013	82	25	5	5	0
November 2014	79	19	1	1	0
November 2015	76	14	0	0	0
November 2016	72	8	0	0	0
November 2017	69	3	0	0	0
November 2018	65	0	0	0	0
November 2019	60	0	0	0	0
November 2020	56	0	0	0	0
November 2021	51	0	0	0	0
November 2022	46	0	0	0	0
November 2023	40	0	0	0	0
November 2024	34	0	0	0	0
November 2025	27	0	0	0	0
November 2026	20	0	0	0	0
November 2027	12	0	0	0	0
November 2028	4	0	0	0	0
November 2029	0	0	0	0	0
November 2030	0	0	0	0	0
November 2031	0	0	0	0	0
November 2032	0	0	0	0	0
November 2033	0	0	0	0	0
November 2034	0	0	0	0	0
Weighted Average Life (years)**	15.8	6.0	4.1	4.1	2.9

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the



taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

### **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

#### **REMIC Elections and Special Tax Attributes**

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

#### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Principal Only Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain

Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	215% PSA
2	225% PSA
3	170% PSA
4	365% PSA
5	211% PSA
6	465% PSA
7	200% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 5.54% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

### **Taxation of Beneficial Owners of RCR Certificates**

*General.* The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

*Combination RCR Classes.* A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that

Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

*Exchanges.* If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

## **Tax Return Disclosure Requirements**

The Treasury Department recently issued Regulations directed at “tax shelters” that could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

## **PLAN OF DISTRIBUTION**

*General.* We are obligated to deliver the Certificates to Banc of America Securities LLC (the “Dealer”) in exchange for the Trust MBS, the Group 2 SMBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

*Increase in Certificates.* Before the Settlement Date, we and the Dealer may agree to offer Group 1, 2, 3, 4 or 5 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS or the Group 2 SMBS, as applicable, in principal balance, but we expect that all these additional Trust MBS or Group 2 SMBS, as applicable, will have the same characteristics as described under “Description of the Certificates—The Trust MBS” and “—The Group 2 SMBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4 or 5 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4 or 5 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

## **LEGAL MATTERS**

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Kennedy Covington Lobdell & Hickman, L.L.P. will provide legal representation for the Dealer.

## Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal or Notional Balance of Class	November 2004 Class Factor	Principal or Notional Balance in the Lower Tier REMIC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
<b>Group 6</b> 2002-097	SW (2)	December 2002	31392HFX6	(3)	INV	October 2031	SC/PT	\$28,000,000	1.00000000	\$27,060,000	312	40
<b>Group 7</b> 2003-069	KI	June 2003	31393DJB8	5.0%	FIX/IO	December 2031	NTL	29,258,067	0.90654679	26,523,806	339	18
2003-076	PI	July 2003	31393D5N7	5.0%	FIX/IO	April 2032	NTL	18,340,000	0.91659499	16,810,352	339	16

(1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

(2) The Class 2002-97-SW RCR Certificate held in the Lower Tier REMIC is backed by the Fannie Mae Class 2001-70-OW RCR Certificate, which is a Pass-Through class. The Class 2001-70-OW RCR Certificate is in turn backed by the Fannie Mae Class 2001-60-OP and 2001-60-OX RCR Certificates, which are Pass-Through classes, and the Class 2001-60-OS Class, which is a Notional class, the notional principal balance of which is related to a Pass-Through class. Finally, the Class 2001-60-OP, -OX and -OS RCR Certificates are backed by the Fannie Mae Class 2001-53-OX and 2001-53-OE RCR Certificates, which are PAC classes.

(3) This class bears interest as described in the related Underlying Disclosure Document.

Available Recombinations ( 1 ) ( 2 )

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 1		FC	\$132,472,200	(4)	FLT	SEQ	31394BZW7	May 2029
CO	\$132,472,200							
CF	132,472,200 (5)							
Recombination 2		AE	\$220,787,000	4.00%	FIX	SEQ	31394BZX5	May 2029
CO	220,787,000							
CF	117,753,067 (5)							
SC	117,753,067 (5)							
Recombination 3		AG	\$220,787,000	4.25	FIX	SEQ	31394BZY3	May 2029
CO	220,787,000							
CF	125,112,634 (5)							
SC	125,112,634 (5)							
Recombination 4		AH	\$220,787,000	4.50	FIX	SEQ	31394BZZ0	May 2029
CO	220,787,000							
CF	132,472,200 (5)							
SC	132,472,200 (5)							
Recombination 5		F	\$166,666,666	(4)	FLT	SEQ	31394BA20	November 2032
ON	166,666,666							
FN	166,666,666 (5)							
Recombination 6		C	\$250,000,000	4.25	FIX	SEQ	31394BA38	November 2032
ON	250,000,000							
FN	141,666,667 (5)							
SN	141,666,667 (5)							
Recombination 7		B	\$250,000,000	4.50	FIX	SEQ	31394BA46	November 2032
ON	250,000,000							
FN	150,000,000 (5)							
SN	150,000,000 (5)							
Recombination 8		A	\$250,000,000	5.00	FIX	SEQ	31394BA53	November 2032
ON	250,000,000							
FN	166,666,666 (5)							
SN	166,666,666 (5)							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal Balances	Interest Rate	Interest Type (3)	Principal Type (3)	CUSIP Number	Final Distribution Date
Recombination 9								
SJ	\$ 11,420,000	SY	\$ 11,420,000	(4)	INV	SC/PAC	31394BA61	October 2031
SI	11,420,000 (5)							

(1) REMIC Certificates and RCR Certificates in any recombination may be exchanged only in the proportions shown in this Schedule 1.

(2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.

(3) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.

(4) For a description of these interest rates, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

(5) Notional principal balance.

- (1) REMIC Certificates and RCR Certificates in any recombination may be exchanged only in the proportions shown in this Schedule 1.
- (2) If, as a result of a proposed exchange, a Certificateholder would hold a REMIC Certificate or RCR Certificate of a Class in an amount less than the applicable minimum denomination for that Class, the Certificateholder will be unable to effect the proposed exchange. See “Description of the Certificates—General—*Authorized Denominations*” in this prospectus supplement.
- (3) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.
- (4) For a description of these interest rates, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.
- (5) Notional principal balance.



## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$106,951,000.00	February 2009 .....	\$ 72,709,127.42	May 2013 .....	\$ 38,746,243.68
December 2004 .....	106,702,216.29	March 2009 .....	71,953,036.98	June 2013 .....	38,166,202.19
January 2005 .....	106,427,928.64	April 2009 .....	71,200,862.24	July 2013 .....	37,589,170.76
February 2005 .....	106,128,222.13	May 2009 .....	70,452,583.06	August 2013 .....	37,015,133.88
March 2005 .....	105,803,195.01	June 2009 .....	69,708,179.41	September 2013 .....	36,444,248.01
April 2005 .....	105,452,958.62	July 2009 .....	68,967,631.34	October 2013 .....	35,881,663.12
May 2005 .....	105,077,637.34	August 2009 .....	68,230,919.02	November 2013 .....	35,327,262.25
June 2005 .....	104,677,368.58	September 2009 .....	67,498,022.72	December 2013 .....	34,780,930.06
July 2005 .....	104,252,302.65	October 2009 .....	66,768,922.81	January 2014 .....	34,242,552.82
August 2005 .....	103,802,602.72	November 2009 .....	66,043,599.76	February 2014 .....	33,712,018.34
September 2005 .....	103,328,444.70	December 2009 .....	65,322,034.15	March 2014 .....	33,189,216.01
October 2005 .....	102,830,017.16	January 2010 .....	64,604,206.63	April 2014 .....	32,674,036.75
November 2005 .....	102,310,012.95	February 2010 .....	63,890,097.99	May 2014 .....	32,166,372.98
December 2005 .....	101,768,602.13	March 2010 .....	63,179,689.09	June 2014 .....	31,666,118.62
January 2006 .....	101,205,966.07	April 2010 .....	62,472,960.90	July 2014 .....	31,173,169.06
February 2006 .....	100,622,297.42	May 2010 .....	61,769,894.49	August 2014 .....	30,687,421.12
March 2006 .....	100,017,799.94	June 2010 .....	61,070,471.01	September 2014 .....	30,208,773.07
April 2006 .....	99,392,688.40	July 2010 .....	60,374,671.73	October 2014 .....	29,737,124.58
May 2006 .....	98,747,188.37	August 2010 .....	59,682,478.00	November 2014 .....	29,272,376.73
June 2006 .....	98,081,536.13	September 2010 .....	58,993,871.28	December 2014 .....	28,814,431.94
July 2006 .....	97,395,978.49	October 2010 .....	58,308,833.12	January 2015 .....	28,363,194.01
August 2006 .....	96,690,772.58	November 2010 .....	57,627,345.14	February 2015 .....	27,918,568.05
September 2006 .....	95,966,185.72	December 2010 .....	56,949,389.10	March 2015 .....	27,480,460.51
October 2006 .....	95,222,495.18	January 2011 .....	56,274,946.83	April 2015 .....	27,048,779.13
November 2006 .....	94,459,988.01	February 2011 .....	55,604,000.24	May 2015 .....	26,623,432.91
December 2006 .....	93,678,960.84	March 2011 .....	54,936,531.35	June 2015 .....	26,204,332.15
January 2007 .....	92,879,719.62	April 2011 .....	54,272,522.28	July 2015 .....	25,791,388.36
February 2007 .....	92,062,579.42	May 2011 .....	53,611,955.22	August 2015 .....	25,384,514.30
March 2007 .....	91,227,864.21	June 2011 .....	52,954,812.47	September 2015 .....	24,983,623.93
April 2007 .....	90,375,906.59	July 2011 .....	52,301,076.41	October 2015 .....	24,588,632.42
May 2007 .....	89,528,357.83	August 2011 .....	51,650,729.52	November 2015 .....	24,199,456.09
June 2007 .....	88,685,195.24	September 2011 .....	51,003,754.37	December 2015 .....	23,816,012.45
July 2007 .....	87,846,396.27	October 2011 .....	50,360,133.59	January 2016 .....	23,438,220.15
August 2007 .....	87,011,938.46	November 2011 .....	49,719,849.95	February 2016 .....	23,065,998.96
September 2007 .....	86,181,799.50	December 2011 .....	49,082,886.28	March 2016 .....	22,699,269.77
October 2007 .....	85,355,957.15	January 2012 .....	48,449,225.48	April 2016 .....	22,337,954.57
November 2007 .....	84,534,389.32	February 2012 .....	47,818,850.58	May 2016 .....	21,981,976.44
December 2007 .....	83,717,074.02	March 2012 .....	47,191,744.67	June 2016 .....	21,631,259.53
January 2008 .....	82,903,989.37	April 2012 .....	46,567,890.93	July 2016 .....	21,285,729.03
February 2008 .....	82,095,113.61	May 2012 .....	45,947,272.63	August 2016 .....	20,945,311.18
March 2008 .....	81,290,425.10	June 2012 .....	45,329,873.13	September 2016 .....	20,609,933.26
April 2008 .....	80,489,902.28	July 2012 .....	44,715,675.86	October 2016 .....	20,279,523.53
May 2008 .....	79,693,523.74	August 2012 .....	44,104,664.36	November 2016 .....	19,954,011.28
June 2008 .....	78,901,268.15	September 2012 .....	43,496,822.24	December 2016 .....	19,633,326.77
July 2008 .....	78,113,114.30	October 2012 .....	42,892,133.18	January 2017 .....	19,317,401.24
August 2008 .....	77,329,041.10	November 2012 .....	42,290,580.98	February 2017 .....	19,006,166.86
September 2008 .....	76,549,027.55	December 2012 .....	41,692,149.48	March 2017 .....	18,699,556.78
October 2008 .....	75,773,052.77	January 2013 .....	41,096,822.65	April 2017 .....	18,397,505.07
November 2008 .....	75,001,095.99	February 2013 .....	40,504,584.50	May 2017 .....	18,099,946.70
December 2008 .....	74,233,136.52	March 2013 .....	39,915,419.15	June 2017 .....	17,806,817.58
January 2009 .....	73,469,153.82	April 2013 .....	39,329,310.78	July 2017 .....	17,518,054.47

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2017 .....	\$ 17,233,595.06	January 2022 .....	\$ 6,958,901.76	June 2026 .....	\$ 2,474,383.68
September 2017.....	16,953,377.87	February 2022 .....	6,834,536.71	July 2026 .....	2,421,551.53
October 2017 .....	16,677,342.30	March 2022 .....	6,712,106.49	August 2026 .....	2,369,596.49
November 2017.....	16,405,428.58	April 2022.....	6,591,582.87	September 2026.....	2,318,505.35
December 2017 .....	16,137,577.80	May 2022 .....	6,472,937.97	October 2026 .....	2,268,265.07
January 2018 .....	15,873,731.83	June 2022 .....	6,356,144.33	November 2026 .....	2,218,862.82
February 2018 .....	15,613,833.39	July 2022 .....	6,241,174.88	December 2026 .....	2,170,285.95
March 2018 .....	15,357,825.98	August 2022 .....	6,128,002.92	January 2027 .....	2,122,521.97
April 2018.....	15,105,653.90	September 2022.....	6,016,602.13	February 2027 .....	2,075,558.60
May 2018 .....	14,857,262.21	October 2022 .....	5,906,946.56	March 2027 .....	2,029,383.72
June 2018 .....	14,612,596.76	November 2022 .....	5,799,010.65	April 2027.....	1,983,985.38
July 2018 .....	14,371,604.14	December 2022 .....	5,692,769.16	May 2027 .....	1,939,351.83
August 2018 .....	14,134,231.70	January 2023 .....	5,588,197.25	June 2027 .....	1,895,471.45
September 2018.....	13,900,427.51	February 2023 .....	5,485,270.41	July 2027 .....	1,852,332.82
October 2018 .....	13,670,140.38	March 2023 .....	5,383,964.47	August 2027 .....	1,809,924.66
November 2018 .....	13,443,319.82	April 2023.....	5,284,255.61	September 2027.....	1,768,235.87
December 2018 .....	13,219,916.07	May 2023 .....	5,186,120.37	October 2027 .....	1,727,255.51
January 2019 .....	12,999,880.04	June 2023 .....	5,089,535.59	November 2027 .....	1,686,972.78
February 2019 .....	12,783,163.35	July 2023 .....	4,994,478.45	December 2027 .....	1,647,377.06
March 2019 .....	12,569,718.28	August 2023 .....	4,900,926.45	January 2028 .....	1,608,457.87
April 2019.....	12,359,497.79	September 2023.....	4,808,857.42	February 2028 .....	1,570,204.88
May 2019 .....	12,152,455.49	October 2023 .....	4,718,249.51	March 2028 .....	1,532,607.91
June 2019 .....	11,948,545.64	November 2023 .....	4,629,081.14	April 2028.....	1,495,656.94
July 2019 .....	11,747,723.14	December 2023 .....	4,541,331.10	May 2028 .....	1,459,342.08
August 2019 .....	11,549,943.53	January 2024 .....	4,454,978.41	June 2028 .....	1,423,653.59
September 2019.....	11,355,162.98	February 2024 .....	4,370,002.46	July 2028 .....	1,388,581.86
October 2019 .....	11,163,338.24	March 2024 .....	4,286,382.87	August 2028 .....	1,354,117.44
November 2019 .....	10,974,426.71	April 2024.....	4,204,099.59	September 2028.....	1,320,251.01
December 2019 .....	10,788,386.36	May 2024 .....	4,123,132.84	October 2028 .....	1,286,973.36
January 2020 .....	10,605,175.75	June 2024 .....	4,043,463.13	November 2028 .....	1,254,275.46
February 2020 .....	10,424,754.03	July 2024 .....	3,965,071.23	December 2028 .....	1,222,148.37
March 2020 .....	10,247,080.92	August 2024 .....	3,887,938.21	January 2029 .....	1,190,583.31
April 2020.....	10,072,116.71	September 2024.....	3,812,045.38	February 2029 .....	1,159,571.59
May 2020 .....	9,899,822.24	October 2024 .....	3,737,374.33	March 2029 .....	1,129,104.69
June 2020 .....	9,730,158.91	November 2024 .....	3,663,906.93	April 2029.....	1,099,174.19
July 2020 .....	9,563,088.65	December 2024 .....	3,591,625.28	May 2029 .....	1,069,771.79
August 2020 .....	9,398,573.94	January 2025 .....	3,520,511.75	June 2029 .....	1,040,889.32
September 2020.....	9,236,577.76	February 2025 .....	3,450,548.95	July 2029 .....	1,012,518.73
October 2020 .....	9,077,063.64	March 2025 .....	3,381,719.76	August 2029 .....	984,652.08
November 2020 .....	8,919,995.61	April 2025 .....	3,314,007.29	September 2029.....	957,281.55
December 2020 .....	8,765,338.21	May 2025 .....	3,247,394.88	October 2029 .....	930,399.43
January 2021 .....	8,613,056.47	June 2025 .....	3,181,866.13	November 2029 .....	903,998.12
February 2021 .....	8,463,115.92	July 2025 .....	3,117,404.86	December 2029 .....	878,070.16
March 2021 .....	8,315,482.57	August 2025 .....	3,053,995.13	January 2030 .....	852,608.15
April 2021.....	8,170,122.91	September 2025.....	2,991,621.22	February 2030 .....	827,604.84
May 2021 .....	8,027,003.91	October 2025 .....	2,930,267.65	March 2030 .....	803,053.06
June 2021 .....	7,886,093.00	November 2025 .....	2,869,919.13	April 2030.....	778,945.76
July 2021 .....	7,747,358.06	December 2025 .....	2,810,560.62	May 2030 .....	755,275.98
August 2021 .....	7,610,767.43	January 2026 .....	2,752,177.29	June 2030 .....	732,036.88
September 2021.....	7,476,289.90	February 2026 .....	2,694,754.50	July 2030 .....	709,221.71
October 2021 .....	7,343,894.70	March 2026 .....	2,638,277.86	August 2030 .....	686,823.82
November 2021 .....	7,213,551.48	April 2026.....	2,582,733.14	September 2030.....	664,836.64
December 2021 .....	7,085,230.33	May 2026 .....	2,528,106.35	October 2030 .....	643,253.74

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2030 .....	\$ 622,068.73	March 2032 .....	\$ 332,378.94	July 2033 .....	\$ 124,262.15
December 2030 .....	601,275.36	April 2032 .....	317,070.46	August 2033 .....	114,037.62
January 2031 .....	580,867.44	May 2032 .....	302,060.13	September 2033 .....	104,023.38
February 2031 .....	560,838.89	June 2032 .....	287,343.14	October 2033 .....	94,215.99
March 2031 .....	541,183.72	July 2032 .....	272,914.78	November 2033 .....	84,612.05
April 2031 .....	521,896.02	August 2032 .....	258,770.39	December 2033 .....	75,208.22
May 2031 .....	502,969.95	September 2032 .....	244,905.38	January 2034 .....	66,001.19
June 2031 .....	484,399.80	October 2032 .....	231,315.24	February 2034 .....	56,987.72
July 2031 .....	466,179.91	November 2032 .....	217,995.51	March 2034 .....	48,164.62
August 2031 .....	448,304.71	December 2032 .....	204,941.82	April 2034 .....	39,528.73
September 2031 .....	430,768.71	January 2033 .....	192,149.84	May 2034 .....	31,076.95
October 2031 .....	413,566.51	February 2033 .....	179,615.32	June 2034 .....	22,806.23
November 2031 .....	396,692.80	March 2033 .....	167,334.07	July 2034 .....	14,713.55
December 2031 .....	380,142.31	April 2033 .....	156,232.80	August 2034 .....	6,795.96
January 2032 .....	363,909.89	May 2033 .....	145,356.16	September 2034 and thereafter .....	0.00
February 2032 .....	347,990.44	June 2033 .....	134,700.48		

**GK Class Scheduled Balances**

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance through		December 2006 .....	\$ 742,741.59	March 2008 .....	\$ 296,052.28
October 2005 .....	\$1,076,000.00	January 2007 .....	712,791.59	April 2008 .....	269,186.22
November 2005 .....	1,058,161.41	February 2007 .....	682,153.58	May 2008 .....	242,719.92
December 2005 .....	1,039,334.01	March 2007 .....	650,855.86	June 2008 .....	216,650.10
January 2006 .....	1,019,532.64	April 2007 .....	618,927.52	July 2008 .....	190,973.51
February 2006 .....	998,773.20	May 2007 .....	587,440.25	August 2008 .....	165,686.91
March 2006 .....	977,072.68	June 2007 .....	556,390.50	September 2008 .....	140,787.07
April 2006 .....	954,449.17	July 2007 .....	525,774.70	October 2008 .....	116,270.80
May 2006 .....	930,921.81	August 2007 .....	495,589.32	November 2008 .....	92,134.93
June 2006 .....	906,510.77	September 2007 .....	465,830.85	December 2008 .....	68,376.33
July 2006 .....	881,237.24	October 2007 .....	436,495.83	January 2009 .....	44,991.86
August 2006 .....	855,123.40	November 2007 .....	407,580.79	February 2009 .....	21,978.42
September 2006 .....	828,192.39	December 2007 .....	379,082.31	March 2009 and thereafter .....	0.00
October 2006 .....	800,468.28	January 2008 .....	350,996.99		
November 2006 .....	771,976.07	February 2008 .....	323,321.43		

**GL Class Scheduled Balances**

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance through		January 2010 .....	\$2,049,283.28	January 2011 .....	\$1,274,435.94
March 2009 .....	\$2,846,000.00	February 2010 .....	1,977,418.98	February 2011 .....	1,218,168.71
April 2009 .....	2,759,741.44	March 2010 .....	1,906,922.26	March 2011 .....	1,163,123.56
May 2009 .....	2,674,982.65	April 2010 .....	1,837,780.46	April 2011 .....	1,109,288.97
June 2009 .....	2,591,709.93	May 2010 .....	1,769,981.02	May 2011 .....	1,056,653.53
July 2009 .....	2,509,909.70	June 2010 .....	1,703,511.50	June 2011 .....	1,005,205.91
August 2009 .....	2,429,568.48	July 2010 .....	1,638,359.52	July 2011 .....	954,934.86
September 2009 .....	2,350,672.91	August 2010 .....	1,574,512.82	August 2011 .....	905,829.23
October 2009 .....	2,273,209.72	September 2010 .....	1,511,959.23	September 2011 .....	857,877.93
November 2009 .....	2,197,165.74	October 2010 .....	1,450,686.68	October 2011 .....	811,070.03
December 2009 .....	2,122,527.91	November 2010 .....	1,390,683.19	November 2011 .....	765,394.59
		December 2010 .....	1,331,936.88	December 2011 .....	720,840.82

### ***GL Class (Continued)***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
January 2012 .....	\$ 677,398.01	November 2012 .....	\$ 301,773.89	August 2013 .....	\$ 66,892.42
February 2012 .....	635,055.52	December 2012 .....	269,867.92	September 2013 .....	57,903.01
March 2012 .....	593,802.79	January 2013 .....	238,950.71	October 2013 .....	48,689.07
April 2012 .....	553,629.37	February 2013 .....	209,012.61	November 2013 .....	39,258.74
May 2012 .....	514,524.86	March 2013 .....	180,044.03	December 2013 .....	29,619.97
June 2012 .....	476,478.96	April 2013 .....	152,035.46	January 2014 .....	19,780.53
July 2012 .....	439,481.47	May 2013 .....	124,977.47	February 2014 .....	9,748.05
August 2012 .....	403,522.23	June 2013 .....	100,246.67	March 2014 and thereafter .....	0.00
September 2012 .....	368,591.19	July 2013 .....	80,917.57		
October 2012 .....	334,678.38				

### ***GM Class Scheduled Balances***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance through March 2014 .....	\$1,070,000.00	August 2016 .....	\$ 720,970.45	February 2019 .....	\$ 330,824.66
April 2014 .....	1,059,603.56	September 2016 .....	707,920.18	March 2019 .....	318,234.13
May 2014 .....	1,049,035.87	October 2016 .....	694,846.14	April 2019 .....	305,690.23
June 2014 .....	1,038,303.90	November 2016 .....	681,751.75	May 2019 .....	293,194.37
July 2014 .....	1,027,414.43	December 2016 .....	668,640.35	June 2019 .....	280,747.91
August 2014 .....	1,016,374.10	January 2017 .....	655,515.18	July 2019 .....	268,352.16
September 2014 .....	1,005,189.39	February 2017 .....	642,379.42	August 2019 .....	256,008.40
October 2014 .....	993,866.66	March 2017 .....	629,236.15	September 2019 .....	243,717.81
November 2014 .....	982,412.07	April 2017 .....	616,088.36	October 2019 .....	231,481.62
December 2014 .....	970,831.70	May 2017 .....	602,938.97	November 2019 .....	219,300.92
January 2015 .....	959,131.43	June 2017 .....	589,790.82	December 2019 .....	207,176.83
February 2015 .....	947,317.07	July 2017 .....	576,646.69	January 2020 .....	195,110.40
March 2015 .....	935,394.22	August 2017 .....	563,509.23	February 2020 .....	183,102.63
April 2015 .....	923,368.41	September 2017 .....	550,381.08	March 2020 .....	171,154.51
May 2015 .....	911,245.02	October 2017 .....	537,264.77	April 2020 .....	159,266.96
June 2015 .....	899,029.28	November 2017 .....	524,162.77	May 2020 .....	147,440.88
July 2015 .....	886,726.33	December 2017 .....	511,077.46	June 2020 .....	135,677.13
August 2015 .....	874,341.16	January 2018 .....	498,011.20	July 2020 .....	123,976.54
September 2015 .....	861,878.67	February 2018 .....	484,966.22	August 2020 .....	112,339.88
October 2015 .....	849,343.60	March 2018 .....	471,944.73	September 2020 .....	100,767.93
November 2015 .....	836,740.63	April 2018 .....	458,948.86	October 2020 .....	89,261.41
December 2015 .....	824,074.28	May 2018 .....	445,980.68	November 2020 .....	77,820.99
January 2016 .....	811,348.96	June 2018 .....	433,042.19	December 2020 .....	66,447.33
February 2016 .....	798,569.01	July 2018 .....	420,135.34	January 2021 .....	55,141.08
March 2016 .....	785,738.63	August 2018 .....	407,262.02	February 2021 .....	43,902.81
April 2016 .....	772,861.94	September 2018 .....	394,424.06	March 2021 .....	32,733.10
May 2016 .....	759,942.92	October 2018 .....	381,623.21	April 2021 .....	21,632.48
June 2016 .....	746,985.47	November 2018 .....	368,861.22	May 2021 .....	10,601.46
July 2016 .....	733,993.41	December 2018 .....	356,139.73	June 2021 and thereafter .....	0.00
		January 2019 .....	343,460.36		

### ***Aggregate Group II Targeted Balances***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$12,000,000.00	February 2005 .....	\$11,803,719.74	May 2005 .....	\$11,489,892.30
December 2004 .....	11,947,760.71	March 2005 .....	11,712,051.52	June 2005 .....	11,359,645.73
January 2005 .....	11,882,314.80	April 2005 .....	11,607,404.70	July 2005 .....	11,216,814.67

### ***Aggregate Group II (Continued)***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
August 2005 .....	\$11,061,566.92	January 2007 .....	\$ 7,155,728.54	June 2008 .....	\$ 2,541,582.91
September 2005 .....	10,894,088.18	February 2007 .....	6,860,890.12	July 2008 .....	2,313,746.20
October 2005 .....	10,714,581.88	March 2007 .....	6,560,682.23	August 2008 .....	2,090,584.18
November 2005 .....	10,537,333.54	April 2007 .....	6,255,473.29	September 2008 .....	1,872,039.97
December 2005 .....	10,350,521.80	May 2007 .....	5,955,868.24	October 2008 .....	1,658,057.27
January 2006 .....	10,154,332.55	June 2007 .....	5,661,800.50	November 2008 .....	1,448,580.37
February 2006 .....	9,948,966.65	July 2007 .....	5,373,204.15	December 2008 .....	1,243,554.15
March 2006 .....	9,734,639.68	August 2007 .....	5,090,014.00	January 2009 .....	1,042,924.06
April 2006 .....	9,511,581.55	September 2007 .....	4,812,165.51	February 2009 .....	846,636.14
May 2006 .....	9,280,036.27	October 2007 .....	4,539,594.81	March 2009 .....	654,161.84
June 2006 .....	9,040,261.49	November 2007 .....	4,272,238.72	April 2009 .....	511,968.57
July 2006 .....	8,792,528.10	December 2007 .....	4,010,034.68	May 2009 .....	373,148.44
August 2006 .....	8,537,119.88	January 2008 .....	3,752,920.81	June 2009 .....	237,657.32
September 2006 .....	8,274,332.98	February 2008 .....	3,500,835.88	July 2009 .....	105,451.56
October 2006 .....	8,004,475.49	March 2008 .....	3,253,719.27	August 2009 and thereafter .....	0.00
November 2006 .....	7,727,866.91	April 2008 .....	3,011,511.04		
December 2006 .....	7,444,837.67	May 2008 .....	2,774,151.82		

### ***DF Class Targeted Balances***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$20,000,000.00	June 2007 .....	\$16,289,292.61	January 2010 .....	\$12,981,391.22
December 2004 .....	19,904,579.96	July 2007 .....	16,172,891.19	February 2010 .....	12,884,430.71
January 2005 .....	19,805,672.45	August 2007 .....	16,057,172.42	March 2010 .....	12,788,041.50
February 2005 .....	19,703,324.18	September 2007 .....	15,942,132.38	April 2010 .....	12,692,220.29
March 2005 .....	19,597,583.81	October 2007 .....	15,827,767.18	May 2010 .....	12,596,963.83
April 2005 .....	19,488,501.86	November 2007 .....	15,714,072.96	June 2010 .....	12,502,268.89
May 2005 .....	19,376,130.68	December 2007 .....	15,601,045.89	July 2010 .....	12,408,132.25
June 2005 .....	19,260,524.42	January 2008 .....	15,488,682.15	August 2010 .....	12,314,550.69
July 2005 .....	19,141,738.98	February 2008 .....	15,376,977.93	September 2010 .....	12,221,521.04
August 2005 .....	19,019,831.97	March 2008 .....	15,265,929.46	October 2010 .....	12,129,040.13
September 2005 .....	18,894,862.65	April 2008 .....	15,155,533.00	November 2010 .....	12,037,104.82
October 2005 .....	18,766,891.91	May 2008 .....	15,045,784.79	December 2010 .....	11,945,711.97
November 2005 .....	18,635,982.19	June 2008 .....	14,936,681.15	January 2011 .....	11,854,858.47
December 2005 .....	18,505,838.08	July 2008 .....	14,828,218.36	February 2011 .....	11,764,541.23
January 2006 .....	18,376,455.20	August 2008 .....	14,720,392.77	March 2011 .....	11,674,757.16
February 2006 .....	18,247,829.21	September 2008 .....	14,613,200.72	April 2011 .....	11,585,503.21
March 2006 .....	18,119,955.78	October 2008 .....	14,506,638.59	May 2011 .....	11,496,776.33
April 2006 .....	17,992,830.60	November 2008 .....	14,400,702.77	June 2011 .....	11,408,573.51
May 2006 .....	17,866,449.40	December 2008 .....	14,295,389.67	July 2011 .....	11,320,891.73
June 2006 .....	17,740,807.92	January 2009 .....	14,190,695.72	August 2011 .....	11,233,727.99
July 2006 .....	17,615,901.94	February 2009 .....	14,086,617.38	September 2011 .....	11,147,079.33
August 2006 .....	17,491,727.24	March 2009 .....	13,983,151.12	October 2011 .....	11,060,942.79
September 2006 .....	17,368,279.65	April 2009 .....	13,880,293.44	November 2011 .....	10,975,315.43
October 2006 .....	17,245,555.00	May 2009 .....	13,778,040.84	December 2011 .....	10,890,194.31
November 2006 .....	17,123,549.16	June 2009 .....	13,676,389.86	January 2012 .....	10,805,576.55
December 2006 .....	17,002,258.03	July 2009 .....	13,575,337.05	February 2012 .....	10,721,459.23
January 2007 .....	16,881,677.51	August 2009 .....	13,474,878.99	March 2012 .....	10,637,839.50
February 2007 .....	16,761,803.53	September 2009 .....	13,375,012.26	April 2012 .....	10,554,714.48
March 2007 .....	16,642,632.06	October 2009 .....	13,275,733.48	May 2012 .....	10,472,081.34
April 2007 .....	16,524,159.08	November 2009 .....	13,177,039.28	June 2012 .....	10,389,937.25
May 2007 .....	16,406,380.58	December 2009 .....	13,078,926.30	July 2012 .....	10,308,279.40



**DF Class (Continued)**

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
August 2012 .....	\$10,227,105.00	January 2017 .....	\$ 6,548,832.23	June 2021 .....	\$ 3,872,037.96
September 2012.....	10,146,411.26	February 2017 .....	6,490,020.72	July 2021 .....	3,829,315.08
October 2012 .....	10,066,195.43	March 2017 .....	6,431,560.97	August 2021 .....	3,786,850.44
November 2012 .....	9,986,454.76	April 2017.....	6,373,450.95	September 2021.....	3,744,642.54
December 2012 .....	9,907,186.50	May 2017 .....	6,315,688.61	October 2021 .....	3,702,689.86
January 2013 .....	9,828,387.96	June 2017 .....	6,258,271.97	November 2021 .....	3,660,990.91
February 2013 .....	9,750,056.43	July 2017 .....	6,201,199.01	December 2021 .....	3,619,544.21
March 2013 .....	9,672,189.21	August 2017 .....	6,144,467.74	January 2022 .....	3,578,348.29
April 2013.....	9,594,783.65	September 2017.....	6,088,076.18	February 2022 .....	3,537,401.67
May 2013 .....	9,517,837.08	October 2017 .....	6,032,022.37	March 2022 .....	3,496,702.89
June 2013 .....	9,441,346.86	November 2017.....	5,976,304.36	April 2022.....	3,456,250.51
July 2013 .....	9,365,310.38	December 2017 .....	5,920,920.18	May 2022 .....	3,416,043.07
August 2013 .....	9,289,725.01	January 2018 .....	5,865,867.92	June 2022 .....	3,376,079.14
September 2013.....	9,214,588.16	February 2018 .....	5,811,145.65	July 2022 .....	3,336,357.30
October 2013 .....	9,139,897.26	March 2018 .....	5,756,751.45	August 2022 .....	3,296,876.11
November 2013 .....	9,065,649.72	April 2018.....	5,702,683.42	September 2022.....	3,257,634.18
December 2013 .....	8,991,843.01	May 2018 .....	5,648,939.67	October 2022 .....	3,218,630.10
January 2014 .....	8,918,474.59	June 2018 .....	5,595,518.32	November 2022 .....	3,179,862.47
February 2014 .....	8,845,541.92	July 2018 .....	5,542,417.50	December 2022 .....	3,141,329.89
March 2014 .....	8,773,042.50	August 2018 .....	5,489,635.35	January 2023 .....	3,103,031.00
April 2014.....	8,700,973.84	September 2018.....	5,437,170.02	February 2023 .....	3,064,964.42
May 2014 .....	8,629,333.46	October 2018 .....	5,385,019.68	March 2023 .....	3,027,128.78
June 2014 .....	8,558,118.88	November 2018 .....	5,333,182.48	April 2023.....	2,989,522.72
July 2014 .....	8,487,327.66	December 2018 .....	5,281,656.63	May 2023 .....	2,952,144.89
August 2014 .....	8,416,957.35	January 2019 .....	5,230,440.30	June 2023 .....	2,914,993.96
September 2014.....	8,347,005.53	February 2019 .....	5,179,531.69	July 2023 .....	2,878,068.58
October 2014 .....	8,277,469.79	March 2019 .....	5,128,929.03	August 2023 .....	2,841,367.43
November 2014 .....	8,208,347.74	April 2019.....	5,078,630.54	September 2023.....	2,804,889.18
December 2014 .....	8,139,636.97	May 2019 .....	5,028,634.44	October 2023 .....	2,768,632.53
January 2015 .....	8,071,335.13	June 2019 .....	4,978,938.98	November 2023 .....	2,732,596.17
February 2015 .....	8,003,439.86	July 2019 .....	4,929,542.41	December 2023 .....	2,696,778.79
March 2015 .....	7,935,948.81	August 2019 .....	4,880,442.99	January 2024 .....	2,661,179.11
April 2015.....	7,868,859.65	September 2019.....	4,831,638.99	February 2024 .....	2,625,795.85
May 2015 .....	7,802,170.07	October 2019 .....	4,783,128.71	March 2024 .....	2,590,627.72
June 2015 .....	7,735,877.75	November 2019 .....	4,734,910.41	April 2024.....	2,555,673.46
July 2015 .....	7,669,980.41	December 2019 .....	4,686,982.42	May 2024 .....	2,520,931.80
August 2015 .....	7,604,475.76	January 2020 .....	4,639,343.03	June 2024 .....	2,486,401.48
September 2015.....	7,539,361.55	February 2020 .....	4,591,990.57	July 2024 .....	2,452,081.27
October 2015 .....	7,474,635.51	March 2020 .....	4,544,923.37	August 2024 .....	2,417,969.91
November 2015 .....	7,410,295.41	April 2020.....	4,498,139.76	September 2024.....	2,384,066.17
December 2015 .....	7,346,339.02	May 2020 .....	4,451,638.09	October 2024 .....	2,350,368.82
January 2016 .....	7,282,764.12	June 2020 .....	4,405,416.72	November 2024 .....	2,316,876.65
February 2016 .....	7,219,568.51	July 2020 .....	4,359,474.01	December 2024 .....	2,283,588.43
March 2016 .....	7,156,750.01	August 2020 .....	4,313,808.35	January 2025 .....	2,250,502.95
April 2016.....	7,094,306.42	September 2020.....	4,268,418.11	February 2025 .....	2,217,619.03
May 2016 .....	7,032,235.59	October 2020 .....	4,223,301.69	March 2025 .....	2,184,935.45
June 2016 .....	6,970,535.36	November 2020 .....	4,178,457.49	April 2025.....	2,152,451.04
July 2016 .....	6,909,203.59	December 2020 .....	4,133,883.92	May 2025 .....	2,120,164.62
August 2016 .....	6,848,238.15	January 2021 .....	4,089,579.41	June 2025 .....	2,088,074.99
September 2016.....	6,787,636.93	February 2021 .....	4,045,542.38	July 2025 .....	2,056,181.01
October 2016 .....	6,727,397.81	March 2021 .....	4,001,771.27	August 2025 .....	2,024,481.51
November 2016 .....	6,667,518.71	April 2021.....	3,958,264.52	September 2025.....	1,992,975.32
December 2016 .....	6,607,997.54	May 2021 .....	3,915,020.60	October 2025 .....	1,961,661.31



***DF Class (Continued)***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
November 2025 .....	\$ 1,930,538.33	February 2028 .....	\$ 1,158,418.40	May 2030 .....	\$ 504,239.26
December 2025 .....	1,899,605.23	March 2028 .....	1,132,204.85	June 2030 .....	482,033.67
January 2026 .....	1,868,860.90	April 2028 .....	1,106,151.79	July 2030 .....	459,964.16
February 2026 .....	1,838,304.21	May 2028 .....	1,080,258.24	August 2030 .....	438,029.91
March 2026 .....	1,807,934.04	June 2028 .....	1,054,523.25	September 2030 .....	416,230.08
April 2026 .....	1,777,749.28	July 2028 .....	1,028,945.85	October 2030 .....	394,563.85
May 2026 .....	1,747,748.82	August 2028 .....	1,003,525.09	November 2030 .....	373,030.39
June 2026 .....	1,717,931.56	September 2028 .....	978,260.03	December 2030 .....	351,628.88
July 2026 .....	1,688,296.42	October 2028 .....	953,149.71	January 2031 .....	330,358.51
August 2026 .....	1,658,842.29	November 2028 .....	928,193.21	February 2031 .....	309,218.47
September 2026 .....	1,629,568.11	December 2028 .....	903,389.59	March 2031 .....	288,207.95
October 2026 .....	1,600,472.80	January 2029 .....	878,737.93	April 2031 .....	267,326.15
November 2026 .....	1,571,555.28	February 2029 .....	854,237.29	May 2031 .....	246,572.27
December 2026 .....	1,542,814.49	March 2029 .....	829,886.77	June 2031 .....	225,945.53
January 2027 .....	1,514,249.37	April 2029 .....	805,685.45	July 2031 .....	205,445.12
February 2027 .....	1,485,858.88	May 2029 .....	781,632.42	August 2031 .....	185,070.28
March 2027 .....	1,457,641.97	June 2029 .....	757,726.78	September 2031 .....	164,820.21
April 2027 .....	1,429,597.59	July 2029 .....	733,967.64	October 2031 .....	144,694.14
May 2027 .....	1,401,724.71	August 2029 .....	710,354.09	November 2031 .....	124,691.30
June 2027 .....	1,374,022.31	September 2029 .....	686,885.26	December 2031 .....	104,810.92
July 2027 .....	1,346,489.35	October 2029 .....	663,560.26	January 2032 .....	85,052.24
August 2027 .....	1,319,124.82	November 2029 .....	640,378.21	February 2032 .....	65,414.49
September 2027 .....	1,291,927.72	December 2029 .....	617,338.23	March 2032 .....	45,896.93
October 2027 .....	1,264,897.02	January 2030 .....	594,439.47	April 2032 .....	26,498.80
November 2027 .....	1,238,031.73	February 2030 .....	571,681.04	May 2032 .....	7,219.34
December 2027 .....	1,211,330.86	March 2030 .....	549,062.11	June 2032 and thereafter .....	0.00
January 2028 .....	1,184,793.41	April 2030 .....	526,581.80		

***Aggregate Group III Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$158,271,161.00	August 2006 .....	\$129,774,374.29	May 2008 .....	\$ 86,687,648.32
December 2004 .....	157,523,961.21	September 2006 .....	127,695,940.36	June 2008 .....	84,912,712.66
January 2005 .....	156,853,579.05	October 2006 .....	125,565,729.88	July 2008 .....	83,163,400.70
February 2005 .....	156,101,780.24	November 2006 .....	123,386,081.83	August 2008 .....	81,439,349.85
March 2005 .....	155,269,113.10	December 2006 .....	121,159,390.87	September 2008 .....	79,740,202.63
April 2005 .....	154,356,232.99	January 2007 .....	118,888,102.86	October 2008 .....	78,065,606.54
May 2005 .....	153,363,901.85	February 2007 .....	116,649,451.41	November 2008 .....	76,415,213.99
June 2005 .....	152,292,987.46	March 2007 .....	114,442,975.94	December 2008 .....	74,788,682.30
July 2005 .....	151,144,462.49	April 2007 .....	112,268,222.33	January 2009 .....	73,185,673.54
August 2005 .....	149,919,403.32	May 2007 .....	110,124,742.76	February 2009 .....	71,605,854.53
September 2005 .....	148,618,988.62	June 2007 .....	108,012,095.71	March 2009 .....	70,048,896.76
October 2005 .....	147,244,497.72	July 2007 .....	105,929,845.79	April 2009 .....	68,514,476.30
November 2005 .....	145,797,308.68	August 2007 .....	103,877,563.71	May 2009 .....	67,002,273.77
December 2005 .....	144,278,896.24	September 2007 .....	101,854,826.17	June 2009 .....	65,511,974.24
January 2006 .....	142,690,829.46	October 2007 .....	99,861,215.80	July 2009 .....	64,043,267.22
February 2006 .....	141,034,769.15	November 2007 .....	97,896,321.04	August 2009 .....	62,595,846.54
March 2006 .....	139,312,465.17	December 2007 .....	95,959,736.10	September 2009 .....	61,169,410.32
April 2006 .....	137,525,753.40	January 2008 .....	94,051,060.85	October 2009 .....	59,763,660.94
May 2006 .....	135,676,552.58	February 2008 .....	92,169,900.75	November 2009 .....	58,378,304.90
June 2006 .....	133,766,860.96	March 2008 .....	90,315,866.79	December 2009 .....	57,013,052.85
July 2006 .....	131,798,752.73	April 2008 .....	88,488,575.38	January 2010 .....	55,667,619.47

**Aggregate Group III (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2010 .....	\$ 54,341,723.45	July 2014 .....	\$ 14,759,266.79	December 2018 .....	\$ 3,834,957.27
March 2010 .....	53,037,146.41	August 2014 .....	14,395,602.56	January 2019 .....	3,736,426.50
April 2010 .....	51,763,385.97	September 2014 .....	14,040,681.73	February 2019 .....	3,640,329.11
May 2010 .....	50,519,722.40	October 2014 .....	13,694,297.56	March 2019 .....	3,546,606.49
June 2010 .....	49,305,452.66	November 2014 .....	13,356,248.14	April 2019 .....	3,455,201.44
July 2010 .....	48,119,889.99	December 2014 .....	13,026,336.25	May 2019 .....	3,366,058.11
August 2010 .....	46,962,363.53	January 2015 .....	12,704,369.33	June 2019 .....	3,279,121.97
September 2010 .....	45,832,217.99	February 2015 .....	12,390,159.29	July 2019 .....	3,194,339.77
October 2010 .....	44,728,813.26	March 2015 .....	12,083,522.45	August 2019 .....	3,111,659.56
November 2010 .....	43,651,524.07	April 2015 .....	11,784,279.42	September 2019 .....	3,031,030.57
December 2010 .....	42,599,739.62	May 2015 .....	11,492,255.02	October 2019 .....	2,952,403.28
January 2011 .....	41,572,863.33	June 2015 .....	11,207,278.16	November 2019 .....	2,875,729.31
February 2011 .....	40,570,312.39	July 2015 .....	10,929,181.76	December 2019 .....	2,800,961.44
March 2011 .....	39,591,517.57	August 2015 .....	10,657,802.65	January 2020 .....	2,728,053.59
April 2011 .....	38,635,922.79	September 2015 .....	10,392,981.48	February 2020 .....	2,656,960.75
May 2011 .....	37,702,984.91	October 2015 .....	10,134,562.63	March 2020 .....	2,587,638.98
June 2011 .....	36,792,173.39	November 2015 .....	9,882,394.15	April 2020 .....	2,520,045.40
July 2011 .....	35,902,969.98	December 2015 .....	9,636,327.62	May 2020 .....	2,454,138.13
August 2011 .....	35,034,868.48	January 2016 .....	9,396,218.11	June 2020 .....	2,389,876.30
September 2011 .....	34,187,374.44	February 2016 .....	9,161,924.10	July 2020 .....	2,327,220.00
October 2011 .....	33,360,004.89	March 2016 .....	8,933,307.36	August 2020 .....	2,266,130.28
November 2011 .....	32,552,288.06	April 2016 .....	8,710,232.94	September 2020 .....	2,206,569.11
December 2011 .....	31,763,763.18	May 2016 .....	8,492,569.02	October 2020 .....	2,148,499.37
January 2012 .....	30,993,980.13	June 2016 .....	8,280,186.91	November 2020 .....	2,091,884.83
February 2012 .....	30,242,499.28	July 2016 .....	8,072,960.90	December 2020 .....	2,036,690.10
March 2012 .....	29,508,891.22	August 2016 .....	7,870,768.26	January 2021 .....	1,982,880.66
April 2012 .....	28,792,736.51	September 2016 .....	7,673,489.13	February 2021 .....	1,930,422.79
May 2012 .....	28,093,625.45	October 2016 .....	7,481,006.48	March 2021 .....	1,879,283.58
June 2012 .....	27,411,157.89	November 2016 .....	7,293,206.01	April 2021 .....	1,829,430.93
July 2012 .....	26,744,942.97	December 2016 .....	7,109,976.12	May 2021 .....	1,780,833.47
August 2012 .....	26,094,598.91	January 2017 .....	6,931,207.82	June 2021 .....	1,733,460.59
September 2012 .....	25,459,752.84	February 2017 .....	6,756,794.70	July 2021 .....	1,687,282.43
October 2012 .....	24,840,040.53	March 2017 .....	6,586,632.83	August 2021 .....	1,642,269.81
November 2012 .....	24,235,106.26	April 2017 .....	6,420,620.75	September 2021 .....	1,598,394.28
December 2012 .....	23,644,602.56	May 2017 .....	6,258,659.37	October 2021 .....	1,555,628.05
January 2013 .....	23,068,190.06	June 2017 .....	6,100,651.92	November 2021 .....	1,513,944.00
February 2013 .....	22,505,537.30	July 2017 .....	5,946,503.95	December 2021 .....	1,473,315.65
March 2013 .....	21,956,320.52	August 2017 .....	5,796,123.19	January 2022 .....	1,433,717.17
April 2013 .....	21,420,223.51	September 2017 .....	5,649,419.57	February 2022 .....	1,395,123.34
May 2013 .....	20,896,937.42	October 2017 .....	5,506,305.12	March 2022 .....	1,357,509.54
June 2013 .....	20,386,160.61	November 2017 .....	5,366,693.97	April 2022 .....	1,320,851.75
July 2013 .....	19,887,598.46	December 2017 .....	5,230,502.25	May 2022 .....	1,285,126.51
August 2013 .....	19,400,963.20	January 2018 .....	5,097,648.08	June 2022 .....	1,250,310.93
September 2013 .....	18,925,973.80	February 2018 .....	4,968,051.50	July 2022 .....	1,216,382.68
October 2013 .....	18,462,355.75	March 2018 .....	4,841,634.45	August 2022 .....	1,183,319.95
November 2013 .....	18,009,840.96	April 2018 .....	4,718,320.71	September 2022 .....	1,151,101.46
December 2013 .....	17,568,167.59	May 2018 .....	4,598,035.84	October 2022 .....	1,119,706.45
January 2014 .....	17,137,079.91	June 2018 .....	4,480,707.17	November 2022 .....	1,089,114.63
February 2014 .....	16,716,328.14	July 2018 .....	4,366,263.76	December 2022 .....	1,059,306.23
March 2014 .....	16,305,668.36	August 2018 .....	4,254,636.33	January 2023 .....	1,030,261.94
April 2014 .....	15,904,862.31	September 2018 .....	4,145,757.23	February 2023 .....	1,001,962.91
May 2014 .....	15,513,677.32	October 2018 .....	4,039,560.42	March 2023 .....	974,390.75
June 2014 .....	15,131,886.13	November 2018 .....	3,935,981.42	April 2023 .....	947,527.52

**Aggregate Group III (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2023 .....	\$ 921,355.70	February 2027 .....	\$ 242,711.06	November 2030 .....	\$ 47,441.76
June 2023 .....	895,858.19	March 2027 .....	235,104.65	December 2030 .....	45,406.97
July 2023 .....	871,018.32	April 2027 .....	227,707.06	January 2031 .....	43,434.92
August 2023 .....	846,819.80	May 2027 .....	220,512.93	February 2031 .....	41,523.89
September 2023 .....	823,246.74	June 2027 .....	213,517.04	March 2031 .....	39,672.23
October 2023 .....	800,283.65	July 2027 .....	206,714.28	April 2031 .....	37,878.30
November 2023 .....	777,915.39	August 2027 .....	200,099.67	May 2031 .....	36,140.53
December 2023 .....	756,127.19	September 2027 .....	193,668.37	June 2031 .....	34,457.38
January 2024 .....	734,904.66	October 2027 .....	187,415.65	July 2031 .....	32,827.35
February 2024 .....	714,233.72	November 2027 .....	181,336.89	August 2031 .....	31,248.97
March 2024 .....	694,100.67	December 2027 .....	175,427.58	September 2031 .....	29,720.81
April 2024 .....	674,492.11	January 2028 .....	169,683.35	October 2031 .....	28,241.50
May 2024 .....	655,394.98	February 2028 .....	164,099.91	November 2031 .....	26,809.67
June 2024 .....	636,796.53	March 2028 .....	158,673.09	December 2031 .....	25,424.01
July 2024 .....	618,684.32	April 2028 .....	153,398.82	January 2032 .....	24,083.23
August 2024 .....	601,046.22	May 2028 .....	148,273.13	February 2032 .....	22,786.09
September 2024 .....	583,870.38	June 2028 .....	143,292.16	March 2032 .....	21,531.37
October 2024 .....	567,145.25	July 2028 .....	138,452.12	April 2032 .....	20,317.87
November 2024 .....	550,859.56	August 2028 .....	133,749.34	May 2032 .....	19,144.45
December 2024 .....	535,002.29	September 2028 .....	129,180.24	June 2032 .....	18,009.97
January 2025 .....	519,562.73	October 2028 .....	124,741.31	July 2032 .....	16,913.35
February 2025 .....	504,530.39	November 2028 .....	120,429.14	August 2032 .....	15,853.51
March 2025 .....	489,895.06	December 2028 .....	116,240.42	September 2032 .....	14,829.41
April 2025 .....	475,646.76	January 2029 .....	112,171.89	October 2032 .....	13,840.04
May 2025 .....	461,775.77	February 2029 .....	108,220.39	November 2032 .....	12,884.42
June 2025 .....	448,272.60	March 2029 .....	104,382.86	December 2032 .....	11,961.58
July 2025 .....	435,128.00	April 2029 .....	100,656.27	January 2033 .....	11,070.58
August 2025 .....	422,332.92	May 2029 .....	97,037.70	February 2033 .....	10,210.52
September 2025 .....	409,878.56	June 2029 .....	93,524.30	March 2033 .....	9,380.51
October 2025 .....	397,756.31	July 2029 .....	90,113.28	April 2033 .....	8,579.69
November 2025 .....	385,957.79	August 2029 .....	86,801.92	May 2033 .....	7,807.21
December 2025 .....	374,474.82	September 2029 .....	83,587.59	June 2033 .....	7,062.26
January 2026 .....	363,299.42	October 2029 .....	80,467.70	July 2033 .....	6,344.03
February 2026 .....	352,423.79	November 2029 .....	77,439.74	August 2033 .....	5,651.76
March 2026 .....	341,840.34	December 2029 .....	74,501.26	September 2033 .....	4,984.68
April 2026 .....	331,541.66	January 2030 .....	71,649.87	October 2033 .....	4,342.06
May 2026 .....	321,520.51	February 2030 .....	68,883.24	November 2033 .....	3,723.19
June 2026 .....	311,769.86	March 2030 .....	66,199.11	December 2033 .....	3,127.36
July 2026 .....	302,282.81	April 2030 .....	63,595.25	January 2034 .....	2,553.91
August 2026 .....	293,052.65	May 2030 .....	61,069.52	February 2034 .....	2,002.16
September 2026 .....	284,072.85	June 2030 .....	58,619.82	March 2034 .....	1,471.47
October 2026 .....	275,337.02	July 2030 .....	56,244.09	April 2034 .....	961.23
November 2026 .....	266,838.92	August 2030 .....	53,940.34	May 2034 .....	470.82
December 2026 .....	258,572.49	September 2030 .....	51,706.62	June 2034 and thereafter .....	0.00
January 2027 .....	250,531.79	October 2030 .....	49,541.05		

**SJ Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2006 .....	\$11,420,000.00	May 2006 .....	\$11,164,832.38	August 2006 .....	\$10,651,842.54
April 2006 .....	11,337,551.06	June 2006 .....	10,992,977.71	September 2006 .....	10,482,553.20
		July 2006 .....	10,821,982.58	October 2006 .....	10,314,110.14

***SJ Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2006 .....	\$10,146,509.01	April 2011 .....	\$ 2,714,971.63	September 2015 .....	\$ 492,767.73
December 2006 .....	9,979,745.45	May 2011 .....	2,630,239.53	October 2015 .....	476,858.59
January 2007 .....	9,813,815.15	June 2011 .....	2,548,111.86	November 2015 .....	461,450.10
February 2007 .....	9,648,713.79	July 2011 .....	2,468,509.44	December 2015 .....	446,526.79
March 2007 .....	9,484,437.10	August 2011 .....	2,391,355.50	January 2016 .....	432,073.64
April 2007 .....	9,320,980.82	September 2011 .....	2,316,575.56	February 2016 .....	418,076.11
May 2007 .....	9,158,340.70	October 2011 .....	2,244,097.41	March 2016 .....	404,520.09
June 2007 .....	8,996,512.55	November 2011 .....	2,173,850.98	April 2016 .....	391,391.90
July 2007 .....	8,835,492.15	December 2011 .....	2,105,768.37	May 2016 .....	378,678.29
August 2007 .....	8,675,275.35	January 2012 .....	2,039,783.68	June 2016 .....	366,366.41
September 2007 .....	8,515,857.99	February 2012 .....	1,975,833.02	July 2016 .....	354,443.80
October 2007 .....	8,357,235.94	March 2012 .....	1,913,854.43	August 2016 .....	342,898.38
November 2007 .....	8,199,405.09	April 2012 .....	1,853,787.81	September 2016 .....	331,718.45
December 2007 .....	8,042,361.36	May 2012 .....	1,795,574.90	October 2016 .....	320,892.65
January 2008 .....	7,886,100.68	June 2012 .....	1,739,159.17	November 2016 .....	310,410.00
February 2008 .....	7,730,619.01	July 2012 .....	1,684,485.82	December 2016 .....	300,259.81
March 2008 .....	7,575,912.32	August 2012 .....	1,631,501.68	January 2017 .....	290,431.76
April 2008 .....	7,421,976.60	September 2012 .....	1,580,155.23	February 2017 .....	280,915.83
May 2008 .....	7,268,807.89	October 2012 .....	1,530,396.46	March 2017 .....	271,702.30
June 2008 .....	7,116,402.20	November 2012 .....	1,482,176.90	April 2017 .....	262,781.75
July 2008 .....	6,964,755.61	December 2012 .....	1,435,449.55	May 2017 .....	254,145.07
August 2008 .....	6,813,864.19	January 2013 .....	1,390,168.81	June 2017 .....	245,783.40
September 2008 .....	6,663,724.04	February 2013 .....	1,346,290.49	July 2017 .....	237,688.17
October 2008 .....	6,514,331.27	March 2013 .....	1,303,771.70	August 2017 .....	229,851.07
November 2008 .....	6,365,682.03	April 2013 .....	1,262,570.88	September 2017 .....	222,264.05
December 2008 .....	6,217,772.47	May 2013 .....	1,222,647.71	October 2017 .....	214,919.28
January 2009 .....	6,070,598.77	June 2013 .....	1,183,963.11	November 2017 .....	207,809.22
February 2009 .....	5,924,157.13	July 2013 .....	1,146,479.16	December 2017 .....	200,926.52
March 2009 .....	5,778,443.77	August 2013 .....	1,110,159.11	January 2018 .....	194,264.07
April 2009 .....	5,633,454.93	September 2013 .....	1,074,967.31	February 2018 .....	187,814.98
May 2009 .....	5,489,186.85	October 2013 .....	1,040,869.20	March 2018 .....	181,572.57
June 2009 .....	5,345,635.81	November 2013 .....	1,007,831.26	April 2018 .....	175,530.38
July 2009 .....	5,202,798.12	December 2013 .....	975,820.99	May 2018 .....	169,682.12
August 2009 .....	5,060,670.07	January 2014 .....	944,806.89	June 2018 .....	164,021.72
September 2009 .....	4,919,248.02	February 2014 .....	914,758.38	July 2018 .....	158,543.28
October 2009 .....	4,778,528.29	March 2014 .....	885,645.85	August 2018 .....	153,241.10
November 2009 .....	4,638,507.28	April 2014 .....	857,440.55	September 2018 .....	148,109.63
December 2009 .....	4,499,181.36	May 2014 .....	830,114.65	October 2018 .....	143,143.53
January 2010 .....	4,360,546.94	June 2014 .....	803,641.12	November 2018 .....	138,337.58
February 2010 .....	4,225,378.48	July 2014 .....	777,993.77	December 2018 .....	133,686.75
March 2010 .....	4,094,344.41	August 2014 .....	753,147.21	January 2019 .....	129,186.16
April 2010 .....	3,967,319.51	September 2014 .....	729,076.81	February 2019 .....	124,831.08
May 2010 .....	3,844,182.32	October 2014 .....	705,758.71	March 2019 .....	120,616.92
June 2010 .....	3,724,815.03	November 2014 .....	683,169.74	April 2019 .....	116,539.25
July 2010 .....	3,609,103.39	December 2014 .....	661,287.48	May 2019 .....	112,593.75
August 2010 .....	3,496,936.55	January 2015 .....	640,090.16	June 2019 .....	108,776.25
September 2010 .....	3,388,207.04	February 2015 .....	619,556.68	July 2019 .....	105,082.72
October 2010 .....	3,282,810.59	March 2015 .....	599,666.58	August 2019 .....	101,509.24
November 2010 .....	3,180,646.09	April 2015 .....	580,400.04	September 2019 .....	98,052.00
December 2010 .....	3,081,615.45	May 2015 .....	561,737.82	October 2019 .....	94,707.34
January 2011 .....	2,985,623.57	June 2015 .....	543,661.28	November 2019 .....	91,471.68
February 2011 .....	2,892,578.17	July 2015 .....	526,152.34	December 2019 .....	88,341.58
March 2011 .....	2,802,389.78	August 2015 .....	509,193.49	January 2020 .....	85,313.69

***SJ Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2020 .....	\$ 82,384.77	August 2023 .....	\$ 17,698.64	February 2027 .....	\$ 2,835.05
March 2020 .....	79,551.68	September 2023 .....	17,023.42	March 2027 .....	2,691.89
April 2020 .....	76,811.37	October 2023 .....	16,371.58	April 2027 .....	2,554.24
May 2020 .....	74,160.89	November 2023 .....	15,742.35	May 2027 .....	2,421.91
June 2020 .....	71,597.39	December 2023 .....	15,134.98	June 2027 .....	2,294.72
July 2020 .....	69,118.11	January 2024 .....	14,548.75	July 2027 .....	2,172.49
August 2020 .....	66,720.35	February 2024 .....	13,982.97	August 2027 .....	2,055.05
September 2020 .....	64,401.52	March 2024 .....	13,436.96	September 2027 .....	1,942.21
October 2020 .....	62,159.11	April 2024 .....	12,910.06	October 2027 .....	1,833.83
November 2020 .....	59,990.68	May 2024 .....	12,401.64	November 2027 .....	1,729.74
December 2020 .....	57,893.86	June 2024 .....	11,911.09	December 2027 .....	1,629.80
January 2021 .....	55,866.36	July 2024 .....	11,437.81	January 2028 .....	1,533.84
February 2021 .....	53,905.97	August 2024 .....	10,981.24	February 2028 .....	1,441.75
March 2021 .....	52,010.55	September 2024 .....	10,540.80	March 2028 .....	1,353.36
April 2021 .....	50,178.00	October 2024 .....	10,115.97	April 2028 .....	1,268.56
May 2021 .....	48,406.32	November 2024 .....	9,706.23	May 2028 .....	1,187.22
June 2021 .....	46,693.55	December 2024 .....	9,311.07	June 2028 .....	1,109.20
July 2021 .....	45,037.81	January 2025 .....	8,930.00	July 2028 .....	1,034.39
August 2021 .....	43,437.26	February 2025 .....	8,562.55	August 2028 .....	962.68
September 2021 .....	41,890.12	March 2025 .....	8,208.27	September 2028 .....	893.95
October 2021 .....	40,394.68	April 2025 .....	7,866.70	October 2028 .....	828.10
November 2021 .....	38,949.27	May 2025 .....	7,537.43	November 2028 .....	765.01
December 2021 .....	37,552.29	June 2025 .....	7,220.04	December 2028 .....	704.60
January 2022 .....	36,202.16	July 2025 .....	6,914.13	January 2029 .....	646.75
February 2022 .....	34,897.38	August 2025 .....	6,619.31	February 2029 .....	591.39
March 2022 .....	33,636.48	September 2025 .....	6,335.21	March 2029 .....	538.41
April 2022 .....	32,418.05	October 2025 .....	6,061.46	April 2029 .....	487.72
May 2022 .....	31,240.70	November 2025 .....	5,797.71	May 2029 .....	439.25
June 2022 .....	30,103.12	December 2025 .....	5,543.63	June 2029 .....	392.92
July 2022 .....	29,004.00	January 2026 .....	5,298.88	July 2029 .....	348.63
August 2022 .....	27,942.10	February 2026 .....	5,063.14	August 2029 .....	306.32
September 2022 .....	26,916.22	March 2026 .....	4,836.12	September 2029 .....	265.91
October 2022 .....	25,925.18	April 2026 .....	4,617.50	October 2029 .....	227.33
November 2022 .....	24,967.85	May 2026 .....	4,407.01	November 2029 .....	190.52
December 2022 .....	24,043.13	June 2026 .....	4,204.36	December 2029 .....	155.40
January 2023 .....	23,149.96	July 2026 .....	4,009.29	January 2030 .....	121.91
February 2023 .....	22,287.31	August 2026 .....	3,821.53	February 2030 .....	89.99
March 2023 .....	21,454.18	September 2026 .....	3,640.84	March 2030 .....	59.57
April 2023 .....	20,649.60	October 2026 .....	3,466.96	April 2030 .....	30.61
May 2023 .....	19,872.65	November 2026 .....	3,299.67	May 2030 .....	3.05
June 2023 .....	19,122.42	December 2026 .....	3,138.73	June 2030 and thereafter .....	0.00
July 2023 .....	18,398.04	January 2027 .....	2,983.93		

***SP Class Targeted Balances***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through		July 2005 .....	\$10,842,904.05	January 2006 .....	\$ 7,179,036.36
February 2005 .....	\$13,763,000.00	August 2005 .....	10,190,123.86	February 2006 .....	6,624,305.65
March 2005 .....	13,638,335.47	September 2005 .....	9,554,803.51	March 2006 .....	6,084,432.10
April 2005 .....	12,910,826.89	October 2005 .....	8,936,479.74	April 2006 .....	5,641,470.04
May 2005 .....	12,202,760.23	November 2005 .....	8,334,701.47	May 2006 .....	5,302,856.07
June 2005 .....	11,513,619.94	December 2005 .....	7,749,029.53	June 2006 .....	4,977,082.39

***SP Class (Continued)***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
July 2006 .....	\$ 4,663,789.30	May 2007 .....	\$ 2,144,699.32	February 2008 .....	\$ 668,105.19
August 2006 .....	4,362,626.68	June 2007 .....	1,947,523.03	March 2008 .....	541,972.65
September 2006 .....	4,073,253.75	July 2007 .....	1,759,191.37	April 2008 .....	422,638.01
October 2006 .....	3,795,338.83	August 2007 .....	1,579,451.39	May 2008 .....	309,903.30
November 2006 .....	3,528,559.08	September 2007 .....	1,408,056.94	June 2008 .....	203,575.89
December 2006 .....	3,272,600.32	October 2007 .....	1,244,768.50	July 2008 .....	103,468.31
January 2007 .....	3,027,156.70	November 2007 .....	1,089,352.93	August 2008 .....	9,398.17
February 2007 .....	2,791,930.63	December 2007 .....	941,583.38	September 2008 and thereafter .....	0.00
March 2007 .....	2,566,632.39	January 2008 .....	801,239.08		
April 2007 .....	2,350,980.08				



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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$1,037,086,227**



**Guaranteed REMIC  
Pass-Through Certificates**

**Fannie Mae REMIC Trust 2004-91**

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## PROSPECTUS SUPPLEMENT

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**Banc of America Securities LLC**

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**October 25, 2004**