



## Guaranteed REMIC Pass-Through Certificates Fannie Mae REMIC Trust 2004-53

### The Certificates

We, the Federal National Mortgage Association (Fannie Mae), will issue the classes of certificates listed in the chart on this page.

### Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

### The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

### The Trust and its Assets

The trust will own

- Fannie Mae MBS,
- Fannie Mae Stripped MBS, and
- an underlying REMIC certificate backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS and Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

**Carefully consider the risk factors starting on page S-10 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The SB, QD, NS, SC and EA Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be June 30, 2004.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
FA	1	\$250,000,000	PT	(1)	FLT	31394AAA4	July 2034
SA(2)	1	250,000,000(3)	NTL	(1)	INV/IO	31394AAB2	July 2034
ST(2)	1	250,000,000(3)	NTL	(1)	INV/IO	31394AAC0	July 2034
P	2	310,435,000	PAC	5.500%	FIX	31394AAD8	July 2033
JA	2	51,201,500	PAC/AD	5.500	FIX	31394AAE6	August 2033
ZG	2	13,000,000	SUP	5.500	FIX/Z	31394AAF3	June 2031
GA	2	18,470,500	SUP/AD	5.500	FIX	31394AAG1	November 2031
GB	2	25,341,000	SUP	6.000	FIX	31394AAH9	August 2032
GC	2	9,710,000	SUP	6.000	FIX	31394AAJ5	November 2032
GD	2	7,898,000	SUP	6.000	FIX	31394AAK2	February 2033
GE	2	23,770,000	SUP	6.000	FIX	31394AAL0	October 2033
GH	2	2,941,250	SUP	6.000	FIX	31394AAM8	November 2033
EG(2)	2	6,332,750	SUP	(4)	PO	31394AAN6	November 2033
GJ	2	27,037,500	SEQ	6.000	FIX	31394AAP1	July 2034
GK	2	3,862,500	SEQ	2.000	FIX	31394AAQ9	July 2034
PA	3	203,700,000	PAC	5.000	FIX	31394AAR7	July 2019
YA	3	52,529,000	NSJ/SCH/AD	5.000	FIX	31394AAS5	July 2019
ZA	3	13,771,000	NSJ/SUP	5.000	FIX/Z	31394AAT3	July 2019
FQ	4	100,000,000	SEQ/AD	(1)	FLT	31394AAU0	February 2034
QC(2)	4	100,000,000(3)	NTL	(1)	INV/IO	31394AAV8	February 2034
QV(2)	4	100,000,000(3)	NTL	(1)	INV/IO	31394AAW6	February 2034
ZQ	4	400,000	SEQ	8.000	FIX/Z	31394AAX4	July 2034
NA	5	57,600,000	PAC	4.125	FIX	31394AAY2	February 2019
NF	5	50,000,000	PAC	(1)	FLT	31394AAZ9	February 2019
NQ(2)	5	50,000,000(3)	NTL	(1)	INV/IO	31394ABA3	February 2019
NI(2)	5	7,581,818(3)	NTL	5.500	FIX/IO	31394ABB1	February 2019
NB	5	26,713,194	PAC	5.500	FIX	31394ABC9	February 2021
NC	5	58,096,528	PAC	5.500	FIX	31394ABD7	July 2024
KA	5	25,592,361	SCH	5.500	FIX	31394ABE5	May 2024
KB	5	4,500,781	SCH	5.500	FIX	31394ABF2	July 2024
BA	5	25,779,167	SUP	5.500	FIX	31394ABG0	May 2024
BC	5	5,773,524	SUP	5.500	FIX	31394ABH8	July 2024
CA	6	9,643,387	SC/SEQ	5.500	FIX	31394ABJ4	May 2033
CH	6	4,660,000	SC/SEQ	5.000	FIX	31394ABK1	May 2033
CJ	6	4,660,000	SC/SEQ	6.000	FIX	31394ABL9	May 2033
CB	6	8,820,488	SC/SEQ	6.000	FIX	31394ABM7	May 2033
EC(2)	6	801,863	SC/SEQ	(4)	PO	31394ABN5	May 2033
FC	7	30,000,000	PT	(1)	FLT	31394ABP0	July 2034
ED(2)	7	10,000,000	PT	(4)	PO	31394ABQ8	July 2034
UC(2)	7	30,000,000(3)	NTL	(1)	INV/IO	31394ABR6	July 2034
PC	8	200,468,000	PAC	5.500	FIX	31394ABS4	July 2034
HA	8	29,906,000	NSJ/PAC/AD	5.500	FIX	31394ABT2	July 2034
HZ	8	16,841,000	NSJ/SUP	5.500	FIX/Z	31394ABU9	March 2032
HB	8	50,050,000	SUP	6.350	FIX	31394ABV7	July 2034
EH(2)	8	7,735,000	SUP	(4)	PO	31394ABW5	July 2034
R		0	NPR	0	NPR	31394ABX3	July 2034
RL		0	NPR	0	NPR	31394ABY1	July 2034

(1) Based on LIBOR.  
(2) Exchangeable classes.

(3) Notional balances. These classes are interest only classes.  
(4) Principal only classes.

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated April 1, 2003 (the “MBS Prospectus”);
- if you are purchasing any Group 4 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated May 1, 2002 (the “SMBS Prospectus”);
- if you are purchasing any Group 6 Class or the R or RL Class, the disclosure document relating to the Group 6 underlying REMIC certificate (the “Underlying REMIC Disclosure Document”); and
- any Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K that we file with the SEC during the period specified in the final paragraph of this page.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Document, by writing or calling the dealer at:

Citigroup Global Markets Inc.  
Prospectus Department  
Brooklyn Army Terminal  
140 58th Street, Suite 8-G  
Brooklyn, New York 11220  
(telephone 718-765-6732).

In the first quarter of 2003, we began filing periodic reports with the SEC under the Securities Exchange Act of 1934. These filings include the Form 10-Ks, Form 10-Qs and Form 8-Ks. Our SEC filings are available at the SEC’s Web site at [www.sec.gov](http://www.sec.gov). You may also read and copy any document we file with the SEC by visiting the SEC’s Public Reference Room at 450 Fifth Street, NW, Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC’s Web site solely for the information of prospective investors. We do not intend the Web address to be an active link.

Information contained in any Form 10-K, Form 10-Q and Form 8-K that we file with the SEC prior to the termination of the offering of the certificates is hereby incorporated by reference in this prospectus supplement. In cases where we “furnish” information to the SEC on Form 8-K, as provided under the Securities Exchange Act of 1934, that information is not incorporated by reference in this prospectus supplement.

## REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 SMBS
5	Group 5 MBS
6	Class 2003-40-CH REMIC Certificate
7	Group 7 MBS
8	Group 8 MBS

### Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 4 SMBS (as of June 1, 2004)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$250,000,000	360	323	33	7.5500%
Group 2 MBS	\$500,000,000	360	357	2	5.9500%
Group 3 MBS	\$270,000,000	180	166	11	5.5000%
Group 4 SMBS*	\$100,400,000	360	343	14	6.5340%
Group 5 MBS	\$254,055,555	240	223	16	5.9220%
Group 7 MBS	\$ 40,000,000	360	356	3	6.4227%
Group 8 MBS	\$305,000,000	360	357	2	5.9500%

\* The Group 4 SMBS will represent ownership of (i) interest payments at a pass-through rate of 6.0% on an initial notional principal amount of \$133,866,666 and (ii) principal payments on an initial principal amount of \$100,400,000 of MBS. See "Description of the Certificates—The Group 4 SMBS" in this prospectus supplement.

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

### Characteristics of the Group 6 Underlying REMIC Certificate

Exhibit A describes the Group 6 Underlying REMIC Certificate, including certain information about the related mortgage loans. To learn more about the Group 6 Underlying REMIC Certificate, you should obtain from us the current class factor and the related disclosure document as described on page S-3.

### Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

## Settlement Date

We expect to issue the certificates on June 30, 2004.

## Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

## Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

## Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FA .....	1.700%	7.000%	0.600%	LIBOR + 60 basis points
SA .....	4.900%	6.000%	0.000%	6% - LIBOR
ST .....	0.400%	0.400%	0.000%	6.4% - LIBOR
FQ .....	1.570%	8.000%	0.410%	LIBOR + 41 basis points
QC .....	4.840%	6.000%	0.000%	6% - LIBOR
QV .....	1.590%	1.590%	0.000%	7.59% - LIBOR
NF .....	1.300%	6.250%	0.200%	LIBOR + 20 basis points
NQ .....	4.950%	6.050%	0.000%	6.05% - LIBOR
FC .....	1.550%	8.000%	0.450%	LIBOR + 45 basis points
UC .....	6.450%	7.550%	0.000%	7.55% - LIBOR
SB .....	5.300%	6.400%	0.000%	6.4% - LIBOR

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
QD .....	6.430%	7.590%	0.000%	7.59% – LIBOR
NS .....	5.784%	6.884%	0.834%	6.884% – LIBOR
SC .....	19.350%	22.650%	0.000%	22.65% – (3 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

### Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SA .....	100% of the FA Class
ST .....	100% of the FA Class
SB .....	100% of the FA Class
QC .....	100% of the FQ Class
QV .....	100% of the FQ Class
QD .....	100% of the FQ Class
NQ .....	100% of the NF Class
NI .....	7.0462994255% of the NA and NF Classes
NS .....	100% of the NF Class
UC .....	100% of the FC Class

### Distributions of Principal

#### *Group 1 Principal Distribution Amount*

To the FA Class to zero.

#### *Group 2 Principal Distribution Amount*

##### *Group 2 Cash Flow Distribution Amount*

To the P Class to its Planned Balance.

##### *ZG Accrual Amount and Remaining Group 2 Cash Flow Distribution Amount*

- To the JA Class to its Planned Balance.
- To the ZG and GA Classes, in the proportions of 95% and 5%, respectively, until the ZG Class is reduced to zero.
- To the GA Class to zero.
- (a) 8.3333333333% of the remaining amount to the EG Class to zero, and  
(b) 91.6666666667% of such remaining amount to the GB, GC, GD, GE and GH Classes, in that order, to zero.
- To the JA Class to zero.
- To the P Class to zero.
- To the GJ and GK Classes, pro rata, to zero.



*Group 3 Principal Distribution Amount*

*Group 3 Cash Flow Distribution Amount*

To the PA Class to its Planned Balance.

*ZA Accrual Amount and Remaining Group 3 Cash Flow Distribution Amount*

1. If and only if the principal balance of the Group 3 MBS is *less* than the Group 3 First Specified Balance, the ZA Class Specified Amount to the ZA Class to zero.
2. To the YA Class to its Scheduled Balance.
3. To the ZA Class to zero.
4. To the YA Class to zero.
5. To the PA Class to zero.

For a description of the ZA Class Specified Amount, see “Description of the Certificates—Distributions of Principal—*Group 3 Principal Distribution Amount*” in this prospectus supplement.

*Group 4 Principal Distribution Amount*

To the FQ and ZQ Classes, in that order, to zero.

*Group 5 Principal Distribution Amount*

1. To Aggregate Group I to its Planned Balance.
2. To Aggregate Group II to its Scheduled Balance.
3. To the BA and BC Classes, in that order, to zero.
4. To Aggregate Group II to zero.
5. To Aggregate Group I to zero.

For a description of Aggregate Groups I and II, see “Description of the Certificates—Distributions of Principal—*Group 5 Principal Distribution Amount*” in this prospectus supplement.

*Group 6 Principal Distribution Amount*

1. To the CA, CH and CJ Classes, pro rata, to zero.
2. To the CB and EC Classes, pro rata, to zero.

*Group 7 Principal Distribution Amount*

To the FC and ED Classes, pro rata, to zero.

*Group 8 Principal Distribution Amount*

*Group 8 Cash Flow Distribution Amount*

To the PC Class to its Planned Balance.

*HZ Accrual Amount and Remaining Group 8 Cash Flow Distribution Amount*

1. If and only if the principal balance of the Group 8 MBS is *less* than the Group 8 First Specified Balance, the HZ Class Specified Amount to the HZ Class to zero.
2. To the HA Class to its Planned Balance.

3. To the HZ Class to zero.
4. To the HB and EH Classes, pro rata, to zero.
5. To the HA Class to zero.
6. To the PC Class to zero.

For a description of the HZ Class Specified Amount, see “Description of the Certificates—Distributions of Principal—*Group 8 Principal Distribution Amount*” in this prospectus supplement.

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

#### Weighted Average Lives (years) \*

		PSA Prepayment Assumption							
<u>Group 1 Classes</u>		<u>0%</u>	<u>400%</u>	<u>800%</u>	<u>1000%</u>	<u>1600%</u>			
FA, SA, ST and SB .....		21.3	3.5	1.5	1.1	0.3			
		PSA Prepayment Assumption							
<u>Group 2 Classes</u>		<u>0%</u>	<u>100%</u>	<u>130%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>		
P .....		16.5	6.8	6.8	6.8	6.8	4.1		
JA .....		15.8	7.5	2.8	2.8	2.8	1.7		
ZG .....		26.0	15.5	10.9	1.4	0.8	0.4		
GA .....		26.9	17.2	13.6	3.0	1.6	0.8		
GB .....		27.7	19.1	16.6	8.0	2.5	1.3		
GC .....		28.2	20.8	18.3	14.0	3.3	1.6		
GD .....		28.5	21.7	19.2	16.0	3.8	1.7		
GE .....		28.9	23.5	21.2	18.0	5.1	1.9		
GH .....		29.3	25.2	23.2	20.0	8.6	2.2		
EG .....		28.3	21.4	19.0	13.7	3.9	1.6		
GJ and GK .....		29.7	27.5	26.3	24.0	19.9	11.1		
		PSA Prepayment Assumption							
<u>Group 3 Classes</u>		<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>170%</u>	<u>195%</u>	<u>210%</u>	<u>250%</u>	<u>500%</u>
PA .....		7.7	5.2	5.2	5.2	5.2	5.2	5.2	3.5
YA .....		10.5	6.5	4.1	3.5	3.5	3.6	2.0	0.8
ZA .....		14.6	12.3	11.0	10.4	4.9	1.6	0.3	0.2
		PSA Prepayment Assumption							
<u>Group 4 Classes</u>		<u>0%</u>	<u>100%</u>	<u>283%</u>	<u>400%</u>	<u>600%</u>			
FQ, QC, QV and QD .....		20.4	10.2	5.0	3.6	2.5			
ZQ .....		29.8	27.5	22.0	17.8	12.6			
		PSA Prepayment Assumption							
<u>Group 5 Classes</u>		<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>150%</u>	<u>225%</u>	<u>250%</u>	<u>500%</u>	
NA, NF, NQ, NI and NS .....		7.2	2.8	2.8	2.8	2.8	2.8	1.8	
NB .....		13.2	6.5	6.5	6.5	6.5	6.5	3.5	
NC .....		15.8	11.0	11.0	11.0	11.0	11.0	6.4	
KA .....		17.9	10.5	3.4	3.4	3.4	2.4	1.0	
KB .....		18.6	15.0	14.9	14.9	14.9	5.3	1.3	
BA .....		19.3	15.4	12.2	11.3	1.5	1.1	0.4	
BC .....		19.9	18.1	17.6	17.5	4.2	2.6	0.8	
		PSA Prepayment Assumption							
<u>Group 6 Classes</u>		<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>500%</u>			
CA, CH and CJ .....		28.1	23.4	1.9	0.7	0.4			
CB and EC .....		28.5	25.6	20.6	1.1	0.6			



<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>283%</u>	<u>400%</u>	<u>600%</u>
FC, ED, UC and SC .....	20.8	11.2	5.8	4.4	3.1

<u>Group 8 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>115%</u>	<u>145%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
PC .....	17.0	7.1	7.1	7.1	7.1	7.1	4.8
HA .....	9.4	5.1	2.5	2.5	2.7	2.8	1.8
HZ .....	26.6	13.7	10.7	3.0	1.0	0.6	0.4
HB and EH.....	28.9	22.3	19.7	16.6	7.6	3.3	1.8

<u>Recombination Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>500%</u>
EA† .....	28.6	22.7	15.6	3.0	1.6

\* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

† The EA Class is an RCR Class formed from a combination of the EG Class in Group 2, the EC Class in Group 6 and the EH Class in Group 8.

## ADDITIONAL RISK FACTORS

*The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans.* The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

*Payments on the Group 6 Classes also will be affected by the payment priority governing the related underlying REMIC certificate.* If you invest in any Group 6 Classes, the rate at which you receive payments also will be affected by the priority sequence governing principal payments on the Group 6 Underlying REMIC Certificate.

As described in the related underlying disclosure document, the Group 6 Underlying REMIC Certificate may be later in payment priority than certain other classes issued from the related underlying REMIC trust. As a result, such other classes may receive principal before principal is paid on the Group 6 Underlying REMIC Certificate, possibly for long periods. Additionally, as described in the related underlying disclosure document, the Group 6 Underlying REMIC Certificate has a principal balance schedule. As a result, the Group 6 Underlying REMIC Certificate may receive principal payments at a rate faster or slower than would otherwise have been the case. In some cases, it may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- the Group 6 Underlying REMIC Certificate has adhered to its principal balance schedule,

- any related Support classes remain outstanding, or
- the Group 6 Underlying REMIC Certificate otherwise has performed as originally anticipated.

You may obtain additional information about the Group 6 Underlying REMIC Certificate by reviewing its current class factor in light of other information available in the related disclosure document. You may obtain that document from us as described on page S-3.

*Yields may be lower than expected due to unexpected rate of principal payments.* The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

**You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.**

*Weighted average lives of the Non-Sticky Jump Classes are especially sensitive to prepayments under certain scenarios.* The weighted average lives of the Non-Sticky Jump Classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on the weighted average lives of the Non-Sticky Jump Classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

*Any change in principal priority of a Non-Sticky Jump Class may remain in effect for an*

*extended period.* Once a change in principal priority of a Non-Sticky Jump Class occurs, under many prepayment scenarios the new payment priority will continue in effect for subsequent periods. Moreover, it is possible that under various prepayment scenarios the change in payment priority would remain in effect indefinitely.

*Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans.* We have assumed that the mortgage loans underlying the Trust MBS and the Group 4 SMBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

*Level of floating rate index affects yields on certain certificates.* The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

*Delay classes have lower yields and market values.* Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

*Reinvestment of certificate payments may not achieve same yields as certificates.* The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

*Unpredictable timing of last payment affects yields on certificates.* The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final

distribution date specified, your yield could be lower than you expect.

*Some investors may be unable to buy certain classes.* Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

*Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate.* We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

*Terrorist activities and related military and political actions by the U.S. government could cause reductions in investor confidence and substantial market volatility in real estate and securities markets.* It is impossible to predict the extent to which terrorist activities may occur or, if they do occur, the extent of the effect on the certificates. Moreover, it is uncertain what effects any past or future terrorist activities or any related military or political actions on the part of the United States government and others will have on the United States and world financial markets, local, regional and national economies, real estate markets across the United States, or particular business sectors, including those affecting the performance of mortgage loan borrowers. Among other things, reduced investor confidence could result in substantial volatility in securities markets and a decline in real estate-related investments. In addition, defaults on the mortgage loans could increase, causing early payments of principal to you and, regardless of the performance of the underlying mortgage loans, the liquidity and market value of the certificates may be impaired.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of June 1, 2004 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- six groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 5 MBS,” “Group 7 MBS” and “Group 8 MBS” and, together, the “Trust MBS”),
- certain Fannie Mae Stripped Mortgage-Backed Securities (the “Group 4 SMBS”), and
- a previously issued REMIC certificate (the “Group 6 Underlying REMIC Certificate”) evidencing a beneficial ownership interest in the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A.

The assets of the Underlying REMIC Trust evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates.

The Group 4 SMBS represent beneficial ownership interests in certain principal and interest distributions on certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS and the Fannie Mae Guaranteed Mortgage Pass-Through Certificates backing the Group 6 Underlying REMIC Certificate, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

*Fannie Mae Guaranty.* We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Group 6 Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, “The SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus, and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the Underlying REMIC Disclosure Document.

*Characteristics of Certificates.* We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

*Authorized Denominations.* We will issue the Certificates in the following denominations:

<u>Classes</u>	<u>Denominations</u>
The Principal Only, Interest Only, Inverse Floating Rate and Non-Sticky Jump Classes	\$100,000 minimum plus whole dollar increments
All other Classes (except the R and RL Classes)	\$1,000 minimum plus whole dollar increments

We will issue the R and RL Classes as single Certificates with no principal balances.

*Distribution Dates.* We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.



*Record Date.* On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

*Class Factors.* On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

*No Optional Termination.* We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

*Voting the Group 4 SMBS and the Group 6 Underlying REMIC Certificate.* Holders of the Group 4 SMBS and the Group 6 Underlying REMIC Certificate may be asked to vote on issues arising under the related trust agreement. If so, the Trustee will vote the Group 4 SMBS and the Group 6 Underlying REMIC Certificate, as applicable, as instructed by Holders of Certificates of the related Classes. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

## **Combination and Recombination**

*General.* You are permitted to exchange all or a portion of the SA, ST, QC, QV, ED, UC, NQ, NI, EG, EC and EH Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

*Procedures.* If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.



We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

*Additional Considerations.* The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

## The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1, Group 2, Group 7 and Group 8 MBS, up to 15 years in the case of the Group 3 MBS, and up to 20 years in the case of the Group 5 MBS. See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

### Group 1 MBS

Aggregate Unpaid Principal Balance .....	\$250,000,000
MBS Pass-Through Rate .....	7.00%
Range of WACs (annual percentages) .....	7.25% to 9.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	323 months
Approximate Weighted Average WALA (weighted average loan age) .....	33 months

### Group 2 MBS

Aggregate Unpaid Principal Balance .....	\$500,000,000
MBS Pass-Through Rate .....	5.50%
Range of WACs (annual percentages) .....	5.75% to 8.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	357 months
Approximate Weighted Average WALA .....	2 months

**Group 3 MBS**

Aggregate Unpaid Principal Balance .....	\$270,000,000
MBS Pass-Through Rate .....	5.00%
Range of WACs (annual percentages) .....	5.25% to 7.50%
Range of WAMs .....	121 months to 180 months
Approximate Weighted Average WAM .....	166 months
Approximate Weighted Average WALA .....	11 months

**Group 5 MBS**

Aggregate Unpaid Principal Balance .....	\$254,055,555
MBS Pass-Through Rate .....	5.50%
Range of WACs (annual percentages) .....	5.75% to 8.00%
Range of WAMs .....	181 months to 240 months
Approximate Weighted Average WAM .....	223 months
Approximate Weighted Average WALA .....	16 months

**Group 7 MBS**

Aggregate Unpaid Principal Balance .....	\$40,000,000
MBS Pass-Through Rate .....	6.00%
Range of WACs (annual percentages) .....	6.25% to 8.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	356 months
Approximate Weighted Average WALA .....	3 months

**Group 8 MBS**

Aggregate Unpaid Principal Balance .....	\$305,000,000
MBS Pass-Through Rate .....	5.50%
Range of WACs (annual percentages) .....	5.75% to 8.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	357 months
Approximate Weighted Average WALA .....	2 months

**The Group 4 SMBS**

The general characteristics of the Group 4 SMBS are described in the SMBS Prospectus. The Group 4 SMBS provide that certain payments on the related MBS are passed through monthly. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional fixed rate, fully amortizing mortgage loans secured by first mortgages or deed of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

The Group 4 SMBS represent ownership of

- interest payments at a pass-through rate of 6.0% on an initial notional principal amount of 133,866,666; and
- principal payments on an initial principal amount of \$100,400,000 of MBS.

We expect the characteristics of the Mortgage Loans underlying the Group 4 SMBS as of the Issue Date to be as follows:

Range of WACs (annual percentages) .....	6.25% to 8.50%
Approximate Weighted Average WAM .....	343 months
Approximate Weighted Average WALA .....	14 months

## The Group 6 Underlying REMIC Certificate

The Group 6 Underlying REMIC Certificate represents a beneficial ownership interest in the Underlying REMIC Trust. The assets of that trust evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Group 6 Underlying REMIC Certificate will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 6 Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document. See Exhibit A for additional information about the Group 6 Underlying REMIC Certificate.

Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

For further information about the Group 6 Underlying REMIC Certificate, telephone us at 1-800-237-8627. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

## Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balance of the Group 6 Underlying REMIC Certificate as of the Issue Date and, with respect to the Trust MBS and the Group 4 SMBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS and the Group 4 SMBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS and the Group 4 SMBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

## Distributions of Interest

### *Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
Floating Rate	FA
Inverse Floating Rate	SA and ST
Interest Only	SA and ST
RCR**	SB
<b>Group 2 Classes</b>	
Fixed Rate	P, JA, ZG, GA, GB, GC, GD, GE, GH, GJ and GK
Accrual	ZG
Principal Only	EG
RCR**	EA†
<b>Group 3 Classes</b>	
Fixed Rate	PA, YA and ZA
Accrual	ZA

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 4 Classes</b>	
Fixed Rate	ZQ
Floating Rate	FQ
Inverse Floating Rate	QC and QV
Interest Only	QC and QV
Accrual	ZQ
RCR**	QD
<b>Group 5 Classes</b>	
Fixed Rate	NA, NI, NB, NC, KA, KB, BA and BC
Floating Rate	NF
Inverse Floating Rate	NQ
Interest Only	NQ and NI
RCR**	NS
<b>Group 6 Classes</b>	
Fixed Rate	CA, CH, CJ and CB
Principal Only	EC
RCR**	EA†
<b>Group 7 Classes</b>	
Floating Rate	FC
Inverse Floating Rate	UC
Interest Only	UC
Principal Only	ED
RCR**	SC
<b>Group 8 Classes</b>	
Fixed Rate	PC, HA, HZ and HB
Accrual	HZ
Principal Only	EH
RCR**	EA†
<b>No Payment Residual</b>	R and RL

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The EA Class is formed from a combination of the EG Class in Group 2, the EC Class in Group 6 and the EH Class in Group 8.

*General.* We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

*Interest Accrual Periods.* Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes (collectively, the “No-Delay Classes”)	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the EG, EC, EH and EA Classes as Delay Classes, and the ED Class as a No-Delay Class, for the sole purpose of facilitating trading.

*Accrual Classes.* The ZG, ZA, ZQ and HZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

*Notional Classes.* The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

*Floating Rate and Inverse Floating Rate Classes.* During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

## **Calculation of LIBOR**

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.16% in the case of the FQ, QC, QD and QV Classes; and 1.10% in the case of all other Floating Rate and Inverse Floating Rate Classes.

## Distributions of Principal

### *Categories of Classes*

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
Pass-Through	FA
Notional	SA and ST
RCR**	SB
<b>Group 2 Classes</b>	
PAC	P and JA
Sequential Pay	GJ and GK
Support	ZG, GA, GB, GC, GD, GE, GH and EG
Accretion Directed	JA and GA
RCR**	EA†
<b>Group 3 Classes</b>	
PAC	PA
Scheduled	YA
Support	ZA
Non-Sticky Jump	YA and ZA
Accretion Directed	YA
<b>Group 4 Classes</b>	
Sequential Pay	FQ and ZQ
Accretion Directed	FQ
Notional	QC and QV
RCR**	QD
<b>Group 5 Classes</b>	
PAC	NA, NF, NB and NC
Scheduled	KA and KB
Support	BA and BC
Notional	NQ and NI
RCR**	NS
<b>Group 6 Classes</b>	
Structured Collateral/Sequential Pay	CA, CH, CJ, CB and EC
RCR**	EA†
<b>Group 7 Classes</b>	
Pass-Through	FC and ED
Notional	UC
RCR**	SC
<b>Group 8 Classes</b>	
PAC	PC and HA
Support	HZ, HB and EH
Non-Sticky Jump	HA and HZ
Accretion Directed	HA
RCR**	EA†
<b>No Payment Residual</b>	R and RL

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The EA Class is formed from a combination of the EG Class in Group 2, the EC Class in Group 6 and the EH Class in Group 8.



### *Principal Distribution Amount*

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZG Class (the “ZG Accrual Amount,” and together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZA Class (the “ZA Accrual Amount,” and together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 SMBS, plus any interest then accrued and added to the principal balance of the ZQ Class (the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 MBS (the “Group 5 Principal Distribution Amount”),
- the principal then paid on the Group 6 Underlying REMIC Certificate (the “Group 6 Principal Distribution Amount”),
- the principal then paid on the Group 7 MBS (the “Group 7 Principal Distribution Amount”), and
- the principal then paid on the Group 8 MBS (the “Group 8 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balance of the HZ Class (the “HZ Accrual Amount,” and together with the Group 8 Cash Flow Distribution Amount, the “Group 8 Principal Distribution Amount”).

### *Group 1 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the FA Class, until its principal balance is reduced to zero. } Pass-Through Class

### *Group 2 Principal Distribution Amount*

#### *Group 2 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the P Class, until its principal balance is reduced to its Planned Balance for that Distribution Date. } PAC Class

### *ZG Accrual Amount and Remaining Group 2 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the ZG Accrual Amount, together with the Group 2 Cash Flow Distribution Amount remaining after giving effect to the payments described above, as principal of the Group 2 Classes in the following priority:

- (i) to the JA Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } Accretion Directed / PAC Class

- |  |   |
|--|---|
| (ii) to the ZG and GA Classes, in the proportions of 95% and 5%, respectively, until the principal balance of the ZG Class is reduced to zero;   | } Accrual Class and Accretion Directed Class<br>} Support Classes |
| (iii) to the GA Class, until its principal balance is reduced to zero;   |   |
| (iv) (a) 8.3333333333% of the remaining amount to the EG Class, until its principal balance is reduced to zero, and<br>(b) 91.6666666667% of such remaining amount, sequentially, to the GB, GC, GD, GE and GH Classes, in that order, until their principal balances are reduced to zero; |   |
| (v) to the JA Class, without regard to its Planned Balance and until its principal balance is reduced to zero;   | } PAC Classes   |
| (vi) to the P Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and   |   |
| (vii) concurrently, to the GJ and GK Classes, pro rata (or 87.5% and 12.5%, respectively), until their principal balances are reduced to zero.   | } Sequential Pay Classes  |

*Group 3 Principal Distribution Amount*

*Group 3 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the PA Class, until its principal balance is reduced to its Planned Balance for that Distribution Date.	} PAC Class
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*ZA Accrual Amount and Remaining Group 3 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the ZA Accrual Amount, together with the Group 3 Cash Flow Distribution Amount remaining after giving effect to the payments described above, as principal of the Group 3 Classes in the following priority:

- |   |  |
|---|--|
| (i) if and only if the principal balance of the Group 3 MBS for that Distribution Date (after giving effect to distributions made on that date) is less than the Group 3 First Specified Balance for that Distribution Date, the ZA Class Specified Amount (described below) to the ZA Class, until its principal balance is reduced to zero; | } Support Class<br>} Non-Sticky Jump Classes |
| (ii) to the YA Class, until its principal balance is reduced to its Scheduled Balance for that Distribution Date;   |  |
| (iii) to the ZA Class, until its principal balance is reduced to zero;  | } Support Class                              |
| (iv) to the YA Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero; and   | } Scheduled Class                            |
| (v) to the PA Class, without regard to its Planned Balance and until its principal balance is reduced to zero.  | } PAC Class                                  |

The “ZA Class Specified Amount” for any Distribution Date is equal to:

- the ZA Accrual Amount, together with the Group 3 Cash Flow Distribution Amount remaining after giving effect to the payments specified under the caption “*Group 3 Cash Flow Distribution Amount*” above,

*multiplied by*

- a fraction, expressed as a positive percentage (not to exceed 99%) the *numerator* of which is equal to the principal balance of the Group 3 MBS on that Distribution Date (after giving effect to distributions made on that date) *minus* the Group 3 MBS First Specified Balance for that Distribution Date and the *denominator* of which is equal to the Group 3 MBS Second Specified Balance for that Distribution Date *minus* the Group 3 MBS First Specified Balance for that Distribution Date.

#### *Group 4 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount, sequentially, as principal of the FQ and ZQ Classes, in that order, until their principal balances are reduced to zero.

} Sequential Pay Classes } Accretion Directed Class and Accrual Class

#### *Group 5 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the Group 5 Classes in the following priority:

- (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group
- (ii) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Scheduled Balance for that Distribution Date; } Scheduled Group
- (iii) sequentially, to the BA and BC Classes, in that order, until their principal balances are reduced to zero; } Support Classes
- (iv) to Aggregate Group II, without regard to its Scheduled Balance and until the Aggregate II Balance is reduced to zero; and } Scheduled Group
- (v) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. } PAC Group

“Aggregate Group I” consists of the NA, NF, NB and NC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I in the following priority:

- (i) concurrently, to the NA and NF Classes, pro rata (or 53.5315985130% and 46.4684014870%, respectively), until their principal balances are reduced to zero; and
- (ii) sequentially, to the NB and NC Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate of the principal balances of the Classes in Aggregate Group I.

“Aggregate Group II” consists of the KA and KB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, sequentially, to the KA and KB Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” is equal to the aggregate of the principal balances of the Classes in Aggregate Group II.

*Group 6 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount as principal of the Group 6 Classes in the following priority:

- |   |   |   |
|---|---|---|
| <p>(i) concurrently, to the CA, CH and CJ Classes, pro rata (or 50.8526614998%, 24.5736692501% and 24.5736692501%, respectively), until their principal balances are reduced to zero; and</p> <p>(ii) concurrently, to the CB and EC Classes, pro rata (or 91.6666623365% and 8.3333376635%, respectively), until their principal balances are reduced to zero.</p> | } | <p>Structured Collateral / Sequential Pay Classes</p> |
|---|---|---|

*Group 7 Principal Distribution Amount*

<p>On each Distribution Date, we will pay the Group 7 Principal Distribution Amount, concurrently, as principal of the FC and ED Classes, pro rata (or 75% and 25%, respectively), until their principal balances are reduced to zero.</p>	}	<p>Pass-Through Classes</p>
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*Group 8 Principal Distribution Amount*

*Group 8 Cash Flow Distribution Amount*

<p>On each Distribution Date, we will pay the Group 8 Cash Flow Distribution Amount as principal of the PC Class, until its principal balance is reduced to its Planned Balance for that Distribution Date.</p>	}	<p>PAC Class</p>
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*HZ Accrual Amount and Remaining Group 8 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the HZ Accrual Amount, together with the Group 8 Cash Flow Distribution Amount remaining after giving effect to the payments described above, as principal of the Group 8 Classes in the following priority:

- |  |   |                                       |   |                                |
|--|---|---------------------------------------|---|--------------------------------|
| <p>(i) if and only if the principal balance of the Group 8 MBS for that Distribution Date (after giving effect to distributions made on that date) is less than the Group 8 First Specified Balance for that Distribution Date, an amount equal to the HZ Class Specified Amount (as described below) to the HZ Class, until its principal balance is reduced to zero;</p> | } | <p>Support Class</p>                  | } | <p>Non-Sticky Jump Classes</p> |
| <p>(ii) to the HA Class, until its principal balance is reduced to its Planned Balance for that Distribution Date;</p>   | } | <p>Accretion Directed / PAC Class</p> |   |                                |
| <p>(iii) to the HZ Class, until its principal balance is reduced to zero;</p>  | } |                                       |   |                                |
| <p>(iv) concurrently, to the HB and EH Classes, pro rata (or 86.6141732283% and 13.3858267717%, respectively), until their principal balances are reduced to zero;</p>   | } | <p>Support Classes</p>                |   |                                |
| <p>(v) to the HA Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and</p>  | } |                                       |   |                                |
| <p>(vi) to the PC Class, without regard to its Planned Balance and until its principal balance is reduced to zero.</p>   | } | <p>PAC Classes</p>                    |   |                                |

The “HZ Class Specified Amount” for any Distribution Date is equal to:

- the HZ Accrual Amount and the Group 8 Cash Flow Distribution Amount remaining after giving effect to the payment specified under “*Group 8 Cash Flow Distribution Amount*” above  
*multiplied by*
- a fraction, expressed as a positive percentage (not to exceed 99%), the *numerator* of which is equal to the principal balance of the Group 8 MBS on that Distribution Date (after giving effect to distributions made on that date) *minus* the Group 8 MBS First Specified Balance for that Distribution Date, and the *denominator* of which is equal to the Group 8 MBS Second Specified Balance for that Distribution Date *minus* the Group 8 MBS First Specified Balance for that Distribution Date.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

### **Structuring Assumptions**

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 6 Underlying REMIC Certificate, the priority sequence affecting principal payments on the Group 6 Underlying REMIC Certificate, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS and the Group 4 SMBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 4 SMBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is June 30, 2004; and
- each Distribution Date occurs on the 25th day of a month.

*Prepayment Assumptions.* Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

*Structuring Ranges and Rates.* The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a

constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes, MBS and Groups (1)</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	P Class	Between 100% and 250% PSA
Planned Balances	JA Class	Between 130% and 250% PSA
Planned Balances	PA Class	Between 100% and 250% PSA
First Specified Balances	Group 3 MBS	195% PSA
Second Specified Balances	Group 3 MBS	250% PSA
Scheduled Balances	YA Class	(2)
Planned Balances	Aggregate Group I	Between 100% and 250% PSA
Scheduled Balances	Aggregate Group II	Between 145% and 225% PSA
Planned Balances	PC Class	Between 115% and 300% PSA
First Specified Balances	Group 8 MBS	175% PSA
Second Specified Balances	Group 8 MBS	300% PSA
Planned Balances	HA Class	(3)

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

(2) The YA Class has been structured at between 170% and 210% PSA but holds at between 165% and 200% PSA.

(3) The HA Class has been structured at between 145% and 300% PSA but holds at between 139% and 205% PSA.

**We cannot assure you that the balance of any Class, MBS or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules.** We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes or Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rates specified above.

*Initial Effective Ranges.* The Effective Range for a Class or Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class or Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups and Classes</u>	<u>Initial Effective Ranges</u>
P Class	Between 100% and 250% PSA
JA Class	Between 127% and 250% PSA
PA Class	Between 100% and 250% PSA
YA Class	Between 165% and 200% PSA
Aggregate Group I	Between 100% and 250% PSA
Aggregate Group II	Between 145% and 225% PSA
PC Class	Between 115% and 300% PSA
HA Class	Between 139% and 205% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics



are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes and Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes and Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time.

The stability in principal payment of the Classes specified below will be supported by the corresponding supporting Classes as indicated in the following table.

<u>Classes</u>	<u>Supporting Classes</u>
<b>Group 2</b>	
P	JA and Support
JA	Support
<b>Group 3</b>	
PAC	YA and Support
YA*	Support
<b>Group 5</b>	
PAC	Scheduled and Support
Scheduled	Support
<b>Group 8</b>	
PC	HA and Support
HA*	Support

\* The YA and HA Classes lose support from their related Support Classes to the extent those Support Classes “jump” in payment priority.

When the supporting Classes are retired, the Classes they support, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Inverse Floating Rate Classes.*** The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SA .....	5.26994%
ST .....	0.85000%
QC .....	8.50000%
QV .....	3.32812%
NQ .....	6.33455%
UC .....	14.00000%
SB .....	6.11994%
QD .....	11.82182%
NS .....	8.19210%
SC .....	110.50000%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the SA Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>400%</u>	<u>800%</u>	<u>1000%</u>	<u>1600%</u>
0.1% .....	132.7%	97.0%	49.1%	20.6%	*
1.1% .....	106.6%	73.5%	28.9%	2.5%	*
3.1% .....	58.0%	29.5%	(8.7)%	(31.3)%	*
5.1% .....	13.1%	(11.1)%	(43.3)%	(62.5)%	*
6.0% and above .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the ST Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>400%</u>	<u>800%</u>	<u>1000%</u>	<u>1600%</u>
6.0% and below .....	46.5%	19.1%	(17.7)%	(39.4)%	*
6.2% .....	19.8%	(5.0)%	(38.2)%	(57.9)%	*
6.4% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the QC Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>283%</u>	<u>400%</u>	<u>600%</u>
0.16% .....	73.4%	70.0%	57.3%	48.7%	33.2%
1.16% .....	59.0%	55.7%	43.2%	34.7%	19.4%
3.16% .....	31.4%	28.2%	16.0%	7.6%	(8.0)%
5.16% .....	3.8%	0.6%	(12.5)%	(22.0)%	(39.8)%
6.00% and above .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the QV Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>283%</u>	<u>400%</u>	<u>600%</u>
6.00% and below .....	47.8%	44.5%	32.1%	23.7%	8.4%
6.50% .....	30.4%	27.2%	15.0%	6.6%	(9.0)%
7.00% .....	13.3%	10.1%	(2.4)%	(11.2)%	(27.8)%
7.59% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the NQ Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption						
	50%	100%	145%	150%	225%	250%	500%
0.10%	90.9%	79.4%	79.4%	79.4%	79.4%	79.4%	60.1%
1.10%	70.1%	58.4%	58.4%	58.4%	58.4%	58.4%	36.4%
3.10%	29.3%	16.2%	16.2%	16.2%	16.2%	16.2%	(13.0)%
5.10%	(17.4)%	(34.3)%	(34.3)%	(34.3)%	(34.3)%	(34.3)%	(74.3)%
6.05%	*	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the UC Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>283%</u>	<u>400%</u>	<u>600%</u>
0.10% .....	55.1%	52.7%	43.7%	37.8%	27.6%
1.10% .....	46.6%	44.2%	35.0%	29.0%	18.4%
3.10% .....	30.0%	27.5%	17.8%	11.4%	0.2%
5.10% .....	13.7%	11.0%	0.7%	(6.1)%	(18.2)%
7.55% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SB Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>400%</u>	<u>800%</u>	<u>1000%</u>	<u>1600%</u>
0.10% .....	119.5%	85.1%	38.9%	11.4%	*
1.10% .....	97.6%	65.3%	21.9%	(3.8)%	*
3.10% .....	56.3%	28.0%	(10.0)%	(32.5)%	*
5.10% .....	17.9%	(6.7)%	(39.6)%	(59.1)%	*
6.40% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the QD Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>283%</u>	<u>400%</u>	<u>600%</u>
0.16% .....	66.1%	62.7%	50.1%	41.6%	26.2%
1.16% .....	55.9%	52.6%	40.1%	31.7%	16.3%
3.16% .....	36.0%	32.8%	20.5%	12.2%	(3.3)%
5.16% .....	16.7%	13.5%	1.1%	(7.6)%	(23.9)%
7.59% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the NS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>150%</u>	<u>225%</u>	<u>250%</u>	<u>500%</u>
0.10% .....	75.6%	64.0%	64.0%	64.0%	64.0%	64.0%	42.8%
1.10% .....	59.9%	48.0%	48.0%	48.0%	48.0%	48.0%	24.3%
3.10% .....	28.5%	15.3%	15.3%	15.3%	15.3%	15.3%	(14.0)%
5.10% .....	(5.9)%	(21.6)%	(21.6)%	(21.6)%	(21.6)%	(21.6)%	(58.8)%
6.05% .....	(27.7)%	(45.6)%	(45.6)%	(45.6)%	(45.6)%	(45.6)%	(88.0)%

**Sensitivity of the SC Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>283%</u>	<u>400%</u>	<u>600%</u>
0.10% .....	20.6%	20.4%	19.5%	19.0%	18.1%
1.10% .....	17.7%	17.5%	16.6%	16.1%	15.2%
3.10% .....	12.0%	11.8%	10.9%	10.4%	9.6%
5.10% .....	6.3%	6.1%	5.3%	4.8%	4.0%
7.55% .....	(0.6)%	(0.8)%	(1.5)%	(1.9)%	(2.7)%

*The Principal Only Classes.* **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of its original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
EG .....	54.68750%
EC .....	52.31250%
ED .....	68.50000%
EH .....	49.71875%
EA .....	51.97474%

**Sensitivity of the EG Class to Prepayments**

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>175%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	2.4%	2.9%	3.2%	4.7%	16.9%	41.2%

**Sensitivity of the EC Class to Prepayments**

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	2.4%	2.5%	3.2%	66.3%	154.6%

### Sensitivity of the ED Class to Prepayments

		PSA Prepayment Assumption				
		<u>50%</u>	<u>100%</u>	<u>283%</u>	<u>400%</u>	<u>600%</u>
Pre-Tax Yields to						
Maturity .....		2.8%	3.8%	7.5%	9.9%	13.8%

### Sensitivity of the EH Class to Prepayments

		PSA Prepayment Assumption						
		<u>50%</u>	<u>115%</u>	<u>145%</u>	<u>175%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to								
Maturity .....		2.7%	3.2%	3.7%	4.4%	12.1%	23.3%	45.2%

### Sensitivity of the EA Class to Prepayments

		PSA Prepayment Assumption				
		<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to						
Maturity .....		2.5%	2.9%	4.4%	24.7%	45.6%

*The Fixed Rate Interest Only Class.* The yield to investors in the Fixed Rate Interest Only Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rate shown in the table below:

<u>Class</u>	<u>% PSA</u>
NI .....	365% PSA

If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Fixed Rate Interest Only Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
NI .....	12.25%

\* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

### Sensitivity of the NI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>150%</u>	<u>225%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . .	24.0%	10.6%	10.6%	10.6%	10.6%	10.6%	(19.8)%



## Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 2, Group 3, Group 4, Group 5, Group 6 and Group 8 Classes,
- in the case of the Group 2, Group 3, Group 5 and Group 8 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 6 Underlying REMIC Certificate, the priority sequences affecting principal payments on the Group 6 Underlying REMIC Certificate.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	9.50%
Group 2 MBS	360 months	360 months	8.00%
Group 3 MBS	180 months	180 months	7.50%
Group 4 SMBS	360 months	360 months	8.50%
Group 5 MBS	240 months	240 months	8.00%
Group 6 Underlying REMIC Certificate	360 months	346 months	8.00%
Group 7 MBS	360 months	360 months	8.50%
Group 8 MBS	360 months	360 months	8.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

### Percent of Original Principal Balances Outstanding

Date	FA, SA†, ST† and SB† Classes					P Class						JA Class					
	PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	400%	800%	1000%	1600%	0%	100%	130%	175%	250%	500%	0%	100%	130%	175%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2005 .....	99	75	51	40	4	100	100	100	100	100	100	90	70	66	66	66	66
June 2006 .....	99	56	26	16	*	99	92	92	92	92	92	89	68	55	55	55	55
June 2007 .....	98	42	14	6	*	97	81	81	81	81	69	87	67	41	41	41	0
June 2008 .....	97	32	7	2	*	95	71	71	71	71	45	86	65	29	29	29	0
June 2009 .....	96	24	4	1	*	93	61	61	61	61	28	84	63	19	19	19	0
June 2010 .....	95	18	2	*	0	91	52	52	52	52	16	82	61	12	12	12	0
June 2011 .....	94	13	1	*	0	89	43	43	43	43	8	80	59	6	6	6	0
June 2012 .....	93	10	*	*	0	87	35	35	35	35	2	78	57	2	2	2	0
June 2013 .....	92	7	*	*	0	84	28	28	28	28	0	76	55	0	0	0	0
June 2014 .....	90	5	*	*	0	82	21	21	21	21	0	73	49	0	0	0	0
June 2015 .....	89	4	*	*	0	79	16	16	16	16	0	71	40	0	0	0	0
June 2016 .....	87	3	*	*	0	75	11	11	11	11	0	68	27	0	0	0	0
June 2017 .....	85	2	*	*	0	72	8	8	8	8	0	65	12	0	0	0	0
June 2018 .....	83	2	*	*	0	68	4	4	4	4	0	62	0	0	0	0	0
June 2019 .....	81	1	*	*	0	64	2	2	2	2	0	59	0	0	0	0	0
June 2020 .....	78	1	*	*	0	59	0	0	0	0	0	56	0	0	0	0	0
June 2021 .....	75	1	*	*	0	55	0	0	0	0	0	53	0	0	0	0	0
June 2022 .....	72	*	*	*	0	49	0	0	0	0	0	49	0	0	0	0	0
June 2023 .....	69	*	*	*	0	44	0	0	0	0	0	45	0	0	0	0	0
June 2024 .....	65	*	*	0	0	38	0	0	0	0	0	41	0	0	0	0	0
June 2025 .....	61	*	*	0	0	31	0	0	0	0	0	37	0	0	0	0	0
June 2026 .....	56	*	*	0	0	24	0	0	0	0	0	32	0	0	0	0	0
June 2027 .....	51	*	*	0	0	16	0	0	0	0	0	28	0	0	0	0	0
June 2028 .....	46	*	*	0	0	8	0	0	0	0	0	22	0	0	0	0	0
June 2029 .....	40	*	*	0	0	0	0	0	0	0	0	8	0	0	0	0	0
June 2030 .....	33	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031 .....	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032 .....	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033 .....	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	21.3	3.5	1.5	1.1	0.3	16.5	6.8	6.8	6.8	6.8	4.1	15.8	7.5	2.8	2.8	2.8	1.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZG Class						GA Class						GB Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	130%	175%	250%	500%	0%	100%	130%	175%	250%	500%	0%	100%	130%	175%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2005	106	106	100	73	26	0	100	100	100	99	97	1	100	100	100	100	100	100
June 2006	112	112	101	11	0	0	100	100	100	96	0	0	100	100	100	100	96	0
June 2007	118	118	101	0	0	0	100	100	99	48	0	0	100	100	100	100	1	0
June 2008	125	125	101	0	0	0	100	100	99	3	0	0	100	100	100	100	0	0
June 2009	132	132	101	0	0	0	100	100	99	0	0	0	100	100	100	80	0	0
June 2010	139	139	102	0	0	0	100	100	99	0	0	0	100	100	100	64	0	0
June 2011	147	147	102	0	0	0	100	100	99	0	0	0	100	100	100	53	0	0
June 2012	155	155	102	0	0	0	100	100	98	0	0	0	100	100	100	47	0	0
June 2013	164	164	98	0	0	0	100	100	98	0	0	0	100	100	100	41	0	0
June 2014	173	173	80	0	0	0	100	100	97	0	0	0	100	100	100	33	0	0
June 2015	183	183	52	0	0	0	100	100	96	0	0	0	100	100	100	22	0	0
June 2016	193	193	16	0	0	0	100	100	95	0	0	0	100	100	100	9	0	0
June 2017	204	204	0	0	0	0	100	100	75	0	0	0	100	100	100	0	0	0
June 2018	216	198	0	0	0	0	100	99	42	0	0	0	100	100	100	0	0	0
June 2019	228	142	0	0	0	0	100	97	7	0	0	0	100	100	100	0	0	0
June 2020	241	71	0	0	0	0	100	94	0	0	0	0	100	100	75	0	0	0
June 2021	254	0	0	0	0	0	100	68	0	0	0	0	100	100	31	0	0	0
June 2022	269	0	0	0	0	0	100	0	0	0	0	0	100	97	0	0	0	0
June 2023	284	0	0	0	0	0	100	0	0	0	0	0	100	53	0	0	0	0
June 2024	300	0	0	0	0	0	100	0	0	0	0	0	100	10	0	0	0	0
June 2025	317	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
June 2026	334	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
June 2027	353	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
June 2028	373	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
June 2029	394	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
June 2030	203	0	0	0	0	0	92	0	0	0	0	0	100	0	0	0	0	0
June 2031	0	0	0	0	0	0	55	0	0	0	0	0	100	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	7	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.0	15.5	10.9	1.4	0.8	0.4	26.9	17.2	13.6	3.0	1.6	0.8	27.7	19.1	16.6	8.0	2.5	1.3

Date	GC Class						GD Class						GE Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	130%	175%	250%	500%	0%	100%	130%	175%	250%	500%	0%	100%	130%	175%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	100	100	100	100	100	0	100	100	100	100	100	0	100	100	100	100	100	27
June 2007	100	100	100	100	100	0	100	100	100	100	100	0	100	100	100	100	100	0
June 2008	100	100	100	100	0	0	100	100	100	100	2	0	100	100	100	100	100	0
June 2009	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	48	0
June 2010	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	15	0
June 2011	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
June 2012	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
June 2013	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
June 2014	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
June 2015	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
June 2016	100	100	100	100	0	0	100	100	100	100	0	0	100	100	100	100	0	0
June 2017	100	100	100	86	0	0	100	100	100	100	0	0	100	100	100	100	0	0
June 2018	100	100	100	49	0	0	100	100	100	100	0	0	100	100	100	100	0	0
June 2019	100	100	100	11	0	0	100	100	100	100	0	0	100	100	100	100	0	0
June 2020	100	100	100	0	0	0	100	100	100	49	0	0	100	100	100	100	0	0
June 2021	100	100	100	0	0	0	100	100	100	0	0	0	100	100	100	79	0	0
June 2022	100	100	75	0	0	0	100	100	100	0	0	0	100	100	100	47	0	0
June 2023	100	100	0	0	0	0	100	100	73	0	0	0	100	100	100	19	0	0
June 2024	100	100	0	0	0	0	100	100	0	0	0	0	100	100	88	0	0	0
June 2025	100	24	0	0	0	0	100	100	0	0	0	0	100	100	55	0	0	0
June 2026	100	0	0	0	0	0	100	10	0	0	0	0	100	100	25	0	0	0
June 2027	100	0	0	0	0	0	100	0	0	0	0	0	100	66	0	0	0	0
June 2028	100	0	0	0	0	0	100	0	0	0	0	0	100	31	0	0	0	0
June 2029	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
June 2030	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
June 2031	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
June 2032	100	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	31	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	20.8	18.3	14.0	3.3	1.6	28.5	21.7	19.2	16.0	3.8	1.7	28.9	23.5	21.2	18.0	5.1	1.9

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	GH Class						EG Class						GJ and GK Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	130%	175%	250%	500%	0%	100%	130%	175%	250%	500%	0%	100%	130%	175%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	100	100	100	100	100	100	100	100	100	100	99	14	100	100	100	100	100	100
June 2007	100	100	100	100	100	0	100	100	100	100	64	0	100	100	100	100	100	100
June 2008	100	100	100	100	100	0	100	100	100	100	39	0	100	100	100	100	100	100
June 2009	100	100	100	100	100	0	100	100	100	93	21	0	100	100	100	100	100	100
June 2010	100	100	100	100	100	0	100	100	100	87	9	0	100	100	100	100	100	100
June 2011	100	100	100	100	72	0	100	100	100	83	3	0	100	100	100	100	100	100
June 2012	100	100	100	100	17	0	100	100	100	81	1	0	100	100	100	100	100	100
June 2013	100	100	100	100	15	0	100	100	100	79	1	0	100	100	100	100	100	83
June 2014	100	100	100	100	15	0	100	100	100	76	1	0	100	100	100	100	100	57
June 2015	100	100	100	100	15	0	100	100	100	71	1	0	100	100	100	100	100	39
June 2016	100	100	100	100	15	0	100	100	100	67	1	0	100	100	100	100	100	26
June 2017	100	100	100	100	15	0	100	100	100	62	1	0	100	100	100	100	100	18
June 2018	100	100	100	100	15	0	100	100	100	56	1	0	100	100	100	100	100	12
June 2019	100	100	100	100	15	0	100	100	100	51	1	0	100	100	100	100	100	8
June 2020	100	100	100	100	0	0	100	100	91	44	0	0	100	100	100	100	96	5
June 2021	100	100	100	100	0	0	100	100	75	31	0	0	100	100	100	100	78	4
June 2022	100	100	100	100	0	0	100	99	60	20	0	0	100	100	100	100	63	2
June 2023	100	100	100	100	0	0	100	83	47	11	0	0	100	100	100	100	50	2
June 2024	100	100	100	49	0	0	100	67	34	2	0	0	100	100	100	100	40	1
June 2025	100	100	100	0	0	0	100	53	23	0	0	0	100	100	100	87	31	1
June 2026	100	100	100	0	0	0	100	39	13	0	0	0	100	100	100	71	24	*
June 2027	100	100	82	0	0	0	100	27	3	0	0	0	100	100	100	57	18	*
June 2028	100	100	0	0	0	0	100	15	0	0	0	0	100	100	88	44	14	*
June 2029	100	87	0	0	0	0	100	4	0	0	0	0	100	100	69	34	10	*
June 2030	100	0	0	0	0	0	100	0	0	0	0	0	100	83	51	25	7	*
June 2031	100	0	0	0	0	0	100	0	0	0	0	0	100	59	36	17	4	*
June 2032	100	0	0	0	0	0	66	0	0	0	0	0	100	36	22	10	2	*
June 2033	100	0	0	0	0	0	15	0	0	0	0	0	100	15	9	4	1	*
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.3	25.2	23.2	20.0	8.6	2.2	28.3	21.4	19.0	13.7	3.9	1.6	29.7	27.5	26.3	24.0	19.9	11.1

Date	PA Class								YA Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	145%	170%	195%	210%	250%	500%	0%	100%	145%	170%	195%	210%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2005	98	95	95	95	95	95	95	95	88	75	67	64	64	68	77	34
June 2006	93	82	82	82	82	82	82	70	86	74	56	49	49	50	44	0
June 2007	87	69	69	69	69	69	69	46	85	72	46	36	36	37	20	0
June 2008	81	57	57	57	57	57	57	30	83	71	39	29	29	29	7	0
June 2009	74	46	46	46	46	46	46	19	81	69	35	24	24	24	1	0
June 2010	67	36	36	36	36	36	36	12	80	67	31	23	23	23	*	0
June 2011	59	27	27	27	27	27	27	8	78	60	25	21	21	21	*	0
June 2012	50	20	20	20	20	20	20	5	76	49	18	18	18	18	*	0
June 2013	41	15	15	15	15	15	15	3	74	35	15	15	15	15	*	0
June 2014	32	10	10	10	10	10	10	2	72	19	12	12	12	12	*	0
June 2015	21	7	7	7	7	7	7	1	70	9	9	9	9	9	*	0
June 2016	10	4	4	4	4	4	4	*	67	5	5	5	5	5	*	0
June 2017	1	1	1	1	1	1	1	*	50	2	2	2	2	2	*	0
June 2018	0	0	0	0	0	0	0	0	2	0	0	0	0	0	0	0
June 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.7	5.2	5.2	5.2	5.2	5.2	5.2	3.5	10.5	6.5	4.1	3.5	3.5	3.6	2.0	0.8

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	ZA Class								FQ, QC†, QV† and QD† Classes						ZQ Class					
	PSA Prepayment Assumption								PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	145%	170%	195%	210%	250%	500%	0%	100%	283%	400%	600%		0%	100%	283%	400%	600%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100		100	100	100	100	100	
June 2005	105	105	105	100	84	59	0	0	99	95	87	82	74		108	108	108	108	108	
June 2006	110	110	110	100	63	35	0	0	98	88	72	62	47		117	117	117	117	117	
June 2007	116	116	116	100	48	17	0	0	97	81	58	46	29		127	127	127	127	127	
June 2008	122	122	122	100	40	5	0	0	96	75	48	34	18		138	138	138	138	138	
June 2009	128	128	128	100	36	0	0	0	95	69	39	26	11		149	149	149	149	149	
June 2010	135	135	135	98	35	0	0	0	94	64	31	19	7		161	161	161	161	161	
June 2011	142	142	142	92	33	0	0	0	93	59	25	14	4		175	175	175	175	175	
June 2012	149	149	142	83	29	0	0	0	91	54	20	10	2		189	189	189	189	189	
June 2013	157	157	123	71	25	0	0	0	90	49	16	7	1		205	205	205	205	205	
June 2014	165	165	100	57	20	0	0	0	88	45	13	5	*		222	222	222	222	222	
June 2015	173	148	75	42	15	0	0	0	86	41	10	3	0		240	240	240	240	178	
June 2016	182	98	49	27	9	0	0	0	84	37	8	2	0		260	260	260	260	110	
June 2017	191	45	22	12	4	0	0	0	82	34	6	1	0		282	282	282	282	68	
June 2018	201	0	0	0	0	0	0	0	80	30	5	1	0		305	305	305	305	42	
June 2019	0	0	0	0	0	0	0	0	77	27	3	0	0		331	331	331	314	26	
June 2020	0	0	0	0	0	0	0	0	74	24	2	0	0		358	358	358	228	16	
June 2021	0	0	0	0	0	0	0	0	71	21	1	0	0		388	388	388	164	9	
June 2022	0	0	0	0	0	0	0	0	68	18	1	0	0		420	420	420	117	6	
June 2023	0	0	0	0	0	0	0	0	64	16	0	0	0		455	455	430	83	3	
June 2024	0	0	0	0	0	0	0	0	60	13	0	0	0		493	493	329	58	2	
June 2025	0	0	0	0	0	0	0	0	56	11	0	0	0		534	534	249	40	1	
June 2026	0	0	0	0	0	0	0	0	51	9	0	0	0		578	578	185	27	1	
June 2027	0	0	0	0	0	0	0	0	46	6	0	0	0		626	626	134	18	*	
June 2028	0	0	0	0	0	0	0	0	41	4	0	0	0		678	678	94	12	*	
June 2029	0	0	0	0	0	0	0	0	35	2	0	0	0		734	734	63	7	*	
June 2030	0	0	0	0	0	0	0	0	28	1	0	0	0		795	795	39	4	*	
June 2031	0	0	0	0	0	0	0	0	21	0	0	0	0		861	560	20	2	*	
June 2032	0	0	0	0	0	0	0	0	13	0	0	0	0		932	200	6	1	*	
June 2033	0	0	0	0	0	0	0	0	5	0	0	0	0		1010	0	0	0	0	
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0	
Weighted Average Life (years)**	14.6	12.3	11.0	10.4	4.9	1.6	0.3	0.2	20.4	10.2	5.0	3.6	2.5		29.8	27.5	22.0	17.8	12.6	

Date	NA, NF, NQ†, NI† and NS† Classes							NB Class							NC Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	145%	150%	225%	250%	500%	0%	100%	145%	150%	225%	250%	500%	0%	100%	145%	150%	225%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2005	95	83	83	83	83	83	83	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2006	90	63	63	63	63	63	41	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2007	84	44	44	44	44	44	2	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2008	77	26	26	26	26	26	0	100	100	100	100	100	100	100	2	100	100	100	100	100	100
June 2009	71	10	10	10	10	10	0	100	100	100	100	100	100	0	100	100	100	100	100	100	67
June 2010	63	0	0	0	0	0	0	100	76	76	76	76	76	0	100	100	100	100	100	100	45
June 2011	55	0	0	0	0	0	0	100	19	19	19	19	19	0	100	100	100	100	100	100	30
June 2012	46	0	0	0	0	0	0	100	0	0	0	0	0	0	100	87	87	87	87	87	19
June 2013	37	0	0	0	0	0	0	100	0	0	0	0	0	0	100	68	68	68	68	68	13
June 2014	27	0	0	0	0	0	0	100	0	0	0	0	0	0	100	54	54	54	54	54	8
June 2015	16	0	0	0	0	0	0	100	0	0	0	0	0	0	100	41	41	41	41	41	5
June 2016	4	0	0	0	0	0	0	100	0	0	0	0	0	0	100	31	31	31	31	31	3
June 2017	0	0	0	0	0	0	0	62	0	0	0	0	0	0	100	23	23	23	23	23	2
June 2018	0	0	0	0	0	0	0	5	0	0	0	0	0	0	100	17	17	17	17	17	1
June 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	74	11	11	11	11	11	1
June 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	44	7	7	7	7	7	*
June 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11	4	4	4	4	4	*
June 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	1	1	*
June 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.2	2.8	2.8	2.8	2.8	2.8	1.8	13.2	6.5	6.5	6.5	6.5	6.5	3.5	15.8	11.0	11.0	11.0	11.0	11.0	6.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	KA Class							KB Class							BA Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	145%	150%	225%	250%	500%	0%	100%	145%	150%	225%	250%	500%	0%	100%	145%	150%	225%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2005	100	100	80	80	80	80	49	100	100	100	100	100	100	100	100	100	100	100	98	66	55
June 2006	100	100	59	59	59	59	0	100	100	100	100	100	100	100	0	100	100	100	96	30	9
June 2007	100	100	42	42	42	42	0	100	100	100	100	100	100	100	0	100	100	100	94	5	0
June 2008	100	100	30	30	30	10	0	100	100	100	100	100	100	100	0	100	100	100	93	0	0
June 2009	100	100	21	21	21	0	0	100	100	100	100	100	50	0	100	100	100	92	0	0	0
June 2010	100	100	16	16	16	0	0	100	100	100	100	100	5	0	100	100	100	91	0	0	0
June 2011	100	99	14	14	14	0	0	100	100	100	100	100	2	0	100	100	98	90	0	0	0
June 2012	100	91	11	11	11	0	0	100	100	100	100	100	2	0	100	100	94	85	0	0	0
June 2013	100	79	8	8	8	0	0	100	100	100	100	100	2	0	100	100	86	78	0	0	0
June 2014	100	62	5	5	5	0	0	100	100	100	100	100	2	0	100	100	77	69	0	0	0
June 2015	100	42	2	2	2	0	0	100	100	100	100	100	2	0	100	100	66	59	0	0	0
June 2016	100	20	0	0	0	0	0	100	100	94	94	94	2	0	100	100	54	48	0	0	0
June 2017	100	0	0	0	0	0	0	100	82	77	77	77	2	0	100	100	42	37	0	0	0
June 2018	100	0	0	0	0	0	0	100	60	60	60	60	2	0	100	80	30	26	0	0	0
June 2019	100	0	0	0	0	0	0	100	45	45	45	45	2	0	100	58	18	15	0	0	0
June 2020	100	0	0	0	0	0	0	100	31	31	31	31	2	0	100	35	6	4	0	0	0
June 2021	100	0	0	0	0	0	0	100	19	19	19	19	2	0	100	13	0	0	0	0	0
June 2022	40	0	0	0	0	0	0	100	8	8	8	8	2	0	100	0	0	0	0	0	0
June 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	72	0	0	0	0	0	0
June 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.9	10.5	3.4	3.4	3.4	2.4	1.0	18.6	15.0	14.9	14.9	14.9	5.3	1.3	19.3	15.4	12.2	11.3	1.5	1.1	0.4

Date	BC Class							CA, CH and CJ Classes					CB and EC Classes					
	PSA Prepayment Assumption							PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	100%	145%	150%	225%	250%	500%	0%	100%	175%	300%	500%	0%	100%	175%	300%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2005	100	100	100	100	100	100	0	100	100	74	0	0	100	100	100	91	0	0
June 2006	100	100	100	100	100	100	0	100	100	42	0	0	100	100	100	0	0	0
June 2007	100	100	100	100	100	0	0	100	100	16	0	0	100	100	100	0	0	0
June 2008	100	100	100	100	52	0	0	100	100	3	0	0	100	100	100	0	0	0
June 2009	100	100	100	100	13	0	0	100	100	0	0	0	100	100	100	0	0	0
June 2010	100	100	100	100	*	0	0	100	100	0	0	0	100	100	100	0	0	0
June 2011	100	100	100	100	*	0	0	100	100	0	0	0	100	100	100	0	0	0
June 2012	100	100	100	100	*	0	0	100	100	0	0	0	100	100	100	0	0	0
June 2013	100	100	100	100	*	0	0	100	100	0	0	0	100	100	100	0	0	0
June 2014	100	100	100	100	*	0	0	100	100	0	0	0	100	100	100	0	0	0
June 2015	100	100	100	100	*	0	0	100	100	0	0	0	100	100	100	0	0	0
June 2016	100	100	100	100	*	0	0	100	100	0	0	0	100	100	100	0	0	0
June 2017	100	100	100	100	*	0	0	100	100	0	0	0	100	100	100	0	0	0
June 2018	100	100	100	100	*	0	0	100	100	0	0	0	100	100	100	0	0	0
June 2019	100	100	100	100	*	0	0	100	100	0	0	0	100	100	100	0	0	0
June 2020	100	100	100	100	*	0	0	100	100	0	0	0	100	100	100	0	0	0
June 2021	100	100	76	70	*	0	0	100	100	0	0	0	100	100	100	0	0	0
June 2022	100	58	27	25	0	0	0	100	100	0	0	0	100	100	100	0	0	0
June 2023	100	0	0	0	0	0	0	100	100	0	0	0	100	100	85	0	0	0
June 2024	0	0	0	0	0	0	0	100	100	0	0	0	100	100	62	0	0	0
June 2025	0	0	0	0	0	0	0	100	100	0	0	0	100	100	41	0	0	0
June 2026	0	0	0	0	0	0	0	100	100	0	0	0	100	100	20	0	0	0
June 2027	0	0	0	0	0	0	0	100	63	0	0	0	100	100	1	0	0	0
June 2028	0	0	0	0	0	0	0	100	28	0	0	0	100	100	0	0	0	0
June 2029	0	0	0	0	0	0	0	100	0	0	0	0	100	88	0	0	0	0
June 2030	0	0	0	0	0	0	0	100	0	0	0	0	100	23	0	0	0	0
June 2031	0	0	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0	0
June 2032	0	0	0	0	0	0	0	61	0	0	0	0	100	0	0	0	0	0
June 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.9	18.1	17.6	17.5	4.2	2.6	0.8	28.1	23.4	1.9	0.7	0.4	28.5	25.6	20.6	1.1	0.6	0.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.



	FC, ED, UC† and SC Classes					PC Class								HA Class							
	PSA Prepayment Assumption					PSA Prepayment Assumption								PSA Prepayment Assumption							
Date	0%	100%	283%	400%	600%	0%	115%	145%	175%	250%	300%	500%	0%	115%	145%	175%	250%	300%	500%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
June 2005	99	97	94	91	87	100	100	100	100	100	100	100	88	64	62	62	77	92	62		
June 2006	98	92	81	75	64	99	91	91	91	91	91	91	85	61	51	51	51	51	51		
June 2007	98	85	67	56	41	97	80	80	80	80	80	75	81	58	36	36	36	36	0		
June 2008	97	79	54	42	26	96	69	69	69	69	69	52	78	54	24	24	24	24	0		
June 2009	95	73	44	31	16	94	59	59	59	59	59	35	74	50	15	15	15	15	0		
June 2010	94	67	36	23	10	92	50	50	50	50	50	24	70	46	8	8	8	8	0		
June 2011	93	62	30	17	6	90	42	42	42	42	42	17	65	41	2	2	2	2	0		
June 2012	92	57	24	13	4	88	34	34	34	34	34	11	60	37	0	0	0	0	0		
June 2013	90	53	20	10	2	85	27	27	27	27	27	8	56	27	0	0	0	0	0		
June 2014	89	48	16	7	2	83	22	22	22	22	22	5	50	13	0	0	0	0	0		
June 2015	87	44	13	5	1	80	17	17	17	17	17	4	45	0	0	0	0	0	0		
June 2016	85	40	10	4	1	77	14	14	14	14	14	2	39	0	0	0	0	0	0		
June 2017	83	37	8	3	*	73	11	11	11	11	11	2	33	0	0	0	0	0	0		
June 2018	81	33	7	2	*	70	9	9	9	9	9	1	26	0	0	0	0	0	0		
June 2019	78	30	5	2	*	66	7	7	7	7	7	1	20	0	0	0	0	0	0		
June 2020	75	27	4	1	*	62	5	5	5	5	5	1	12	0	0	0	0	0	0		
June 2021	72	24	3	1	*	57	4	4	4	4	4	*	5	0	0	0	0	0	0		
June 2022	69	22	3	1	*	52	3	3	3	3	3	*	0	0	0	0	0	0	0		
June 2023	66	19	2	*	*	47	2	2	2	2	2	*	0	0	0	0	0	0	0		
June 2024	62	17	2	*	*	41	2	2	2	2	2	*	0	0	0	0	0	0	0		
June 2025	58	15	1	*	*	35	1	1	1	1	1	*	0	0	0	0	0	0	0		
June 2026	53	12	1	*	*	28	1	1	1	1	1	*	0	0	0	0	0	0	0		
June 2027	49	10	1	*	*	21	1	1	1	1	1	*	0	0	0	0	0	0	0		
June 2028	43	9	*	*	*	13	1	1	1	1	1	*	0	0	0	0	0	0	0		
June 2029	37	7	*	*	*	4	*	*	*	*	*	*	0	0	0	0	0	0	0		
June 2030	31	5	*	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0		
June 2031	24	4	*	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0		
June 2032	17	2	*	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0		
June 2033	9	1	*	*	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0		
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Weighted Average Life (years)**	20.8	11.2	5.8	4.4	3.1	17.0	7.1	7.1	7.1	7.1	7.1	4.8	9.4	5.1	2.5	2.5	2.7	2.8	1.8		

Date	HZ Class							HB and EH Classes								EA Class				
	PSA Prepayment Assumption							PSA Prepayment Assumption								PSA Prepayment Assumption				
	0%	115%	145%	175%	250%	300%	500%	0%	115%	145%	175%	250%	300%	500%	0%	100%	175%	300%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
June 2005	106	105	100	91	42	0	0	100	100	100	100	100	100	97	100	100	100	100	93	
June 2006	112	111	100	70	0	0	0	100	100	100	100	100	99	85	31	100	100	100	79	
June 2007	118	118	100	46	0	0	0	100	100	100	100	100	75	51	0	100	100	100	41	
June 2008	125	124	100	26	0	0	0	100	100	100	100	100	58	27	0	100	100	100	14	
June 2009	132	131	100	12	0	0	0	100	100	100	100	100	46	12	0	100	100	97	6	
June 2010	139	139	100	2	0	0	0	100	100	100	100	100	38	4	0	100	100	94	2	
June 2011	147	146	100	0	0	0	0	100	100	100	100	99	35	*	0	100	100	92	*	
June 2012	155	155	98	0	0	0	0	100	100	100	97	33	*	0	100	100	90	*	0	
June 2013	164	163	87	0	0	0	0	100	100	100	93	31	*	0	100	100	87	*	0	
June 2014	173	173	68	0	0	0	0	100	100	100	88	28	*	0	100	100	83	*	0	
June 2015	183	173	46	0	0	0	0	100	100	100	82	25	*	0	100	100	79	*	0	
June 2016	193	145	20	0	0	0	0	100	100	100	76	23	*	0	100	100	73	*	0	
June 2017	204	114	0	0	0	0	0	100	100	98	69	20	*	0	100	100	68	*	0	
June 2018	216	81	0	0	0	0	0	100	100	89	62	18	*	0	100	100	62	*	0	
June 2019	228	47	0	0	0	0	0	100	100	81	56	15	*	0	100	100	56	*	0	
June 2020	241	13	0	0	0	0	0	100	100	73	49	13	*	0	100	100	50	*	0	
June 2021	254	0	0	0	0	0	0	100	94	65	43	11	*	0	100	100	41	*	0	
June 2022	262	0	0	0	0	0	0	100	84	57	38	9	*	0	100	100	34	*	0	
June 2023	262	0	0	0	0	0	0	100	75	50	33	8	*	0	100	88	26	*	0	
June 2024	262	0	0	0	0	0	0	100	66	43	28	6	*	0	100	76	19	*	0	
June 2025	262	0	0	0	0	0	0	100	57	37	23	5	*	0	100	64	14	*	0	
June 2026	262	0	0	0	0	0	0	100	49	31	19	4	*	0	100	54	11	*	0	
June 2027	262	0	0	0	0	0	0	100	41	26	16	3	*	0	100	44	8	*	0	
June 2028	262	0	0	0	0	0	0	100	34	21	13	2	*	0	100	34	7	*	0	
June 2029	262	0	0	0	0	0	0	100	27	16	10	2	*	0	100	24	5	*	0	
June 2030	198	0	0	0	0	0	0	100	20	12	7	1	*	0	100	15	4	*	0	
June 2031	79	0	0	0	0	0	0	100	14	8	5	1	*	0	100	10	3	*	0	
June 2032	0	0	0	0	0	0	0	85	9	5	3	*	*	0	78	6	1	*	0	
June 2033	0	0	0	0	0	0	0	44	4	2	1	*	*	0	29	3	1	*	0	
June 2034	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	26.6	13.7	10.7	3.0	1.0	0.6	0.4	28.9	22.3	19.7	16.6	7.6	3.3	1.8	28.6	22.7	15.6	3.0	1.6	

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

### **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

#### **REMIC Elections and Special Tax Attributes**

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

#### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Principal Only Classes, the Accrual Classes and the GK Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain other Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain

Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	800% PSA
2	175% PSA
3	145% PSA
4	283% PSA
5	150% PSA
6	175% PSA
7	283% PSA
8	175% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

#### **Taxation of Beneficial Owners of Residual Certificates**

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about May 20, 2004. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

The Treasury Department recently issued Regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The Regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. In addition, under the Regulations an inducement fee shall be treated as income from sources within the United States. The Regulations, which are effective for taxable years ending on or after May 11, 2004, contain additional details regarding their application. You should consult your own tax advisor regarding the application of the Regulations to the transfer of a Residual Certificate.

#### **Taxation of Beneficial Owners of RCR Certificates**

*General.* The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

*Combination RCR Classes.* A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

*Exchanges.* If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

## **Tax Return Disclosure Requirements**

The Treasury Department recently issued Regulations directed at “tax shelters” that could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your own tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

## **PLAN OF DISTRIBUTION**

*General.* We are obligated to deliver the Certificates to Citigroup Global Markets, Inc. (the “Dealer”) in exchange for the Trust MBS, the Group 4 SMBS and the Group 6 Underlying REMIC Certificate. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

*Increase in Certificates.* Before the Settlement Date, we and the Dealer may agree to offer Group 1, 2, 3, 4, 5, 7 or 8 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS or SMBS, as applicable, in principal balance, but we expect that all these additional Trust MBS or SMBS, as applicable, will have the same characteristics as described under “Description of the Certificates—The Trust MBS” and “—The SMBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4, 5, 7 or 8 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4, 5, 7 or 8 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

## **LEGAL MATTERS**

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

Group 6 Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	June 2004 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)
2003-040	CH	April 2003	31393BDX0	5.5%	FIX	May 2033	PAC	\$37,325,000	0.92137753	\$28,585,737	5.932	341	15

(1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.



## Available Recombinations (1)

REMIC Certificates			RCR Certificates					
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
SA	\$250,000,000 (3)	SB	\$250,000,000 (3)	(4)	INV /IO	NTL	31394ABZ8	July 2034
ST	250,000,000 (3)							
Recombination 2								
QC	100,000,000 (3)	QD	100,000,000 (3)	(4)	INV /IO	NTL	31394ACA2	February 2034
QV	100,000,000 (3)							
Recombination 3								
ED	10,000,000	SC	10,000,000	(4)	INV	PT	31394ACC8	July 2034
UC	30,000,000 (3)							
Recombination 4								
NQ	50,000,000 (3)	NS	50,000,000 (3)	(4)	INV /IO	NTL	31394ACB0	February 2019
NI	7,581,818 (3)							
Recombination 5								
EG	6,332,750	EA	14,869,613	(5)	PO	SC /SUP /SEQ	31394ACD6	July 2034
EC	801,863							
EH	7,735,000							

(1) REMIC Certificates and RCR Certificates in any recombination (other than Recombination 5) may be exchanged only in the proportions shown in this Schedule 1. In any exchange under Recombination 5, the relative proportions of the REMIC Certificates to be delivered (or if applicable, received) in such exchange will equal the proportions reflected by the outstanding principal balances of the related REMIC Classes at the time of exchange.

(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.

(3) Notional principal balance.

(4) For a description of these interest rates, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

(5) Principal only balance.

## Principal Balance Schedules

### *P Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through June 2005 .....	\$310,435,000.00	August 2009 .....	\$184,294,536.75	November 2013 .....	\$ 77,725,922.53
July 2005 .....	308,672,493.17	September 2009 .....	181,910,932.04	December 2013 .....	76,030,269.33
August 2005 .....	306,830,315.52	October 2009 .....	179,539,699.00	January 2014 .....	74,359,376.17
September 2005 .....	304,909,233.91	November 2009 .....	177,180,773.99	February 2014 .....	72,712,893.28
October 2005 .....	302,910,055.85	December 2009 .....	174,834,093.68	March 2014 .....	71,090,475.74
November 2005 .....	300,833,628.99	January 2010 .....	172,499,595.07	April 2014 .....	69,491,783.42
December 2005 .....	298,680,840.53	February 2010 .....	170,177,215.48	May 2014 .....	67,916,480.90
January 2006 .....	296,452,616.63	March 2010 .....	167,866,892.57	June 2014 .....	66,364,237.41
February 2006 .....	294,149,921.73	April 2010 .....	165,568,564.30	July 2014 .....	64,834,726.76
March 2006 .....	291,773,757.90	May 2010 .....	163,282,168.96	August 2014 .....	63,327,627.31
April 2006 .....	289,325,164.10	June 2010 .....	161,007,645.16	September 2014 .....	61,842,621.86
May 2006 .....	286,805,215.45	July 2010 .....	158,744,931.81	October 2014 .....	60,379,397.61
June 2006 .....	284,215,022.45	August 2010 .....	156,493,968.16	November 2014 .....	58,937,646.12
July 2006 .....	281,555,730.18	September 2010 .....	154,254,693.75	December 2014 .....	57,517,063.22
August 2006 .....	278,828,517.43	October 2010 .....	152,027,048.43	January 2015 .....	56,117,348.96
September 2006 .....	276,034,595.86	November 2010 .....	149,810,972.38	February 2015 .....	54,738,207.55
October 2006 .....	273,175,209.11	December 2010 .....	147,606,406.07	March 2015 .....	53,379,347.33
November 2006 .....	270,330,641.82	January 2011 .....	145,413,290.28	April 2015 .....	52,040,480.67
December 2006 .....	267,500,817.75	February 2011 .....	143,231,566.10	May 2015 .....	50,721,323.95
January 2007 .....	264,685,661.05	March 2011 .....	141,061,174.92	June 2015 .....	49,421,597.47
February 2007 .....	261,885,096.26	April 2011 .....	138,902,058.43	July 2015 .....	48,141,025.44
March 2007 .....	259,099,048.31	May 2011 .....	136,754,158.62	August 2015 .....	46,879,335.90
April 2007 .....	256,327,442.52	June 2011 .....	134,617,417.78	September 2015 .....	45,636,260.66
May 2007 .....	253,570,204.59	July 2011 .....	132,491,778.49	October 2015 .....	44,411,535.26
June 2007 .....	250,827,260.60	August 2011 .....	130,377,183.63	November 2015 .....	43,204,898.93
July 2007 .....	248,098,537.01	September 2011 .....	128,273,576.38	December 2015 .....	42,016,094.52
August 2007 .....	245,383,960.67	October 2011 .....	126,180,900.21	January 2016 .....	40,844,868.45
September 2007 .....	242,683,458.79	November 2011 .....	124,099,098.87	February 2016 .....	39,690,970.68
October 2007 .....	239,996,958.96	December 2011 .....	122,028,116.42	March 2016 .....	38,554,154.64
November 2007 .....	237,324,389.14	January 2012 .....	119,967,897.18	April 2016 .....	37,434,177.20
December 2007 .....	234,665,677.67	February 2012 .....	117,918,385.78	May 2016 .....	36,330,798.61
January 2008 .....	232,020,753.25	March 2012 .....	115,879,527.12	June 2016 .....	35,243,782.47
February 2008 .....	229,389,544.95	April 2012 .....	113,851,266.39	July 2016 .....	34,172,895.65
March 2008 .....	226,771,982.21	May 2012 .....	111,833,549.07	August 2016 .....	33,117,908.29
April 2008 .....	224,167,994.82	June 2012 .....	109,826,320.90	September 2016 .....	32,078,593.71
May 2008 .....	221,577,512.94	July 2012 .....	107,829,527.92	October 2016 .....	31,054,728.41
June 2008 .....	219,000,467.08	August 2012 .....	105,843,116.43	November 2016 .....	30,046,092.00
July 2008 .....	216,436,788.12	September 2012 .....	103,867,033.02	December 2016 .....	29,052,467.16
August 2008 .....	213,886,407.30	October 2012 .....	101,901,224.55	January 2017 .....	28,073,639.59
September 2008 .....	211,349,256.19	November 2012 .....	99,945,638.15	February 2017 .....	27,109,397.99
October 2008 .....	208,825,266.73	December 2012 .....	98,000,221.22	March 2017 .....	26,159,534.01
November 2008 .....	206,314,371.21	January 2013 .....	96,064,921.44	April 2017 .....	25,223,842.19
December 2008 .....	203,816,502.26	February 2013 .....	94,139,686.75	May 2017 .....	24,302,119.96
January 2009 .....	201,331,592.86	March 2013 .....	92,224,465.36	June 2017 .....	23,394,167.56
February 2009 .....	198,859,576.33	April 2013 .....	90,319,205.76	July 2017 .....	22,499,788.02
March 2009 .....	196,400,386.35	May 2013 .....	88,440,017.29	August 2017 .....	21,618,787.13
April 2009 .....	193,953,956.92	June 2013 .....	86,588,178.73	September 2017 .....	20,750,973.39
May 2009 .....	191,520,222.39	July 2013 .....	84,763,304.44	October 2017 .....	19,896,157.96
June 2009 .....	189,099,117.45	August 2013 .....	82,965,014.12	November 2017 .....	19,054,154.66
July 2009 .....	186,690,577.12	September 2013 .....	81,192,932.73	December 2017 .....	18,224,779.89
		October 2013 .....	79,446,690.44	January 2018 .....	17,407,852.63

***P Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2018 .....	\$ 16,603,194.39	November 2018 .....	\$ 9,885,133.31	August 2019 .....	\$ 4,028,128.01
March 2018 .....	15,810,629.17	December 2018 .....	9,193,880.54	September 2019 .....	3,425,790.15
April 2018 .....	15,029,983.44	January 2019 .....	8,513,090.74	October 2019 .....	2,832,632.49
May 2018 .....	14,261,086.09	February 2019 .....	7,842,613.20	November 2019 .....	2,248,522.32
June 2018 .....	13,503,768.40	March 2019 .....	7,182,299.32	December 2019 .....	1,673,328.79
July 2018 .....	12,757,864.02	April 2019 .....	6,532,002.58	January 2020 .....	1,106,922.89
August 2018 .....	12,023,208.92	May 2019 .....	5,891,578.52	February 2020 .....	549,177.41
September 2018 .....	11,299,641.37	June 2019 .....	5,260,884.70	March 2020 and thereafter .....	0.00
October 2018 .....	10,587,001.91	July 2019 .....	4,639,780.69		

***JA Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$51,201,500.00	June 2007 .....	\$20,968,759.97	June 2010 .....	\$ 6,006,360.02
July 2004 .....	50,364,071.62	July 2007 .....	20,412,146.68	July 2010 .....	5,723,391.86
August 2004 .....	49,416,039.90	August 2007 .....	19,864,488.98	August 2010 .....	5,446,728.19
September 2004 .....	48,357,733.24	September 2007 .....	19,325,702.12	September 2010 .....	5,176,306.08
October 2004 .....	47,189,554.05	October 2007 .....	18,795,702.03	October 2010 .....	4,912,063.14
November 2004 .....	45,911,978.60	November 2007 .....	18,274,405.35	November 2010 .....	4,653,937.47
December 2004 .....	44,525,556.85	December 2007 .....	17,761,729.36	December 2010 .....	4,401,867.72
January 2005 .....	43,030,912.19	January 2008 .....	17,257,592.05	January 2011 .....	4,155,793.03
February 2005 .....	41,428,741.05	February 2008 .....	16,761,912.07	February 2011 .....	3,915,653.05
March 2005 .....	39,719,812.50	March 2008 .....	16,274,608.72	March 2011 .....	3,681,387.94
April 2005 .....	37,904,967.69	April 2008 .....	15,795,601.99	April 2011 .....	3,452,938.36
May 2005 .....	35,985,119.27	May 2008 .....	15,324,812.50	May 2011 .....	3,230,245.47
June 2005 .....	33,961,250.71	June 2008 .....	14,862,161.54	June 2011 .....	3,013,250.91
July 2005 .....	33,596,922.35	July 2008 .....	14,407,571.03	July 2011 .....	2,801,896.83
August 2005 .....	33,210,420.88	August 2008 .....	13,960,963.52	August 2011 .....	2,596,125.85
September 2005 .....	32,802,170.43	September 2008 .....	13,522,262.23	September 2011 .....	2,395,881.07
October 2005 .....	32,372,621.75	October 2008 .....	13,091,390.99	October 2011 .....	2,201,106.06
November 2005 .....	31,922,251.62	November 2008 .....	12,668,274.25	November 2011 .....	2,011,744.89
December 2005 .....	31,451,562.32	December 2008 .....	12,252,837.09	December 2011 .....	1,827,742.08
January 2006 .....	30,961,080.96	January 2009 .....	11,845,005.21	January 2012 .....	1,649,042.62
February 2006 .....	30,451,358.86	February 2009 .....	11,444,704.91	February 2012 .....	1,475,591.97
March 2006 .....	29,922,970.83	March 2009 .....	11,051,863.10	March 2012 .....	1,307,336.04
April 2006 .....	29,376,514.44	April 2009 .....	10,666,407.30	April 2012 .....	1,144,221.21
May 2006 .....	28,812,609.26	May 2009 .....	10,288,265.63	May 2012 .....	986,194.29
June 2006 .....	28,231,896.03	June 2009 .....	9,917,366.78	June 2012 .....	833,202.56
July 2006 .....	27,635,035.83	July 2009 .....	9,553,640.06	July 2012 .....	685,193.73
August 2006 .....	27,022,709.22	August 2009 .....	9,197,015.34	August 2012 .....	542,115.96
September 2006 .....	26,395,615.34	September 2009 .....	8,847,423.08	September 2012 .....	405,662.96
October 2006 .....	25,754,470.92	October 2009 .....	8,504,794.31	October 2012 .....	289,571.37
November 2006 .....	25,123,076.90	November 2009 .....	8,169,060.63	November 2012 .....	193,462.95
December 2006 .....	24,501,342.06	December 2009 .....	7,840,154.21	December 2012 .....	116,965.16
January 2007 .....	23,889,175.92	January 2010 .....	7,518,007.79	January 2013 .....	59,711.04
February 2007 .....	23,286,488.73	February 2010 .....	7,202,554.66	February 2013 .....	21,339.19
March 2007 .....	22,693,191.48	March 2010 .....	6,893,728.65	March 2013 .....	1,493.65
April 2007 .....	22,109,195.87	April 2010 .....	6,591,464.16	April 2013 and thereafter .....	0.00
May 2007 .....	21,534,414.32	May 2010 .....	6,295,696.13		

### PA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		March 2009 .....	\$ 99,068,304.58	June 2013 .....	\$ 29,698,698.28
January 2005 .....	\$203,700,000.00	April 2009 .....	97,201,501.51	July 2013 .....	28,857,048.30
February 2005 .....	201,768,464.12	May 2009 .....	95,344,929.24	August 2013 .....	28,030,668.58
March 2005 .....	199,797,661.02	June 2009 .....	93,498,534.79	September 2013 .....	27,219,318.45
April 2005 .....	197,788,505.03	July 2009 .....	91,662,265.44	October 2013 .....	26,422,760.79
May 2005 .....	195,741,930.05	August 2009 .....	89,836,068.76	November 2013 .....	25,640,761.97
June 2005 .....	193,658,888.84	September 2009 .....	88,019,892.57	December 2013 .....	24,873,091.83
July 2005 .....	191,540,352.28	October 2009 .....	86,213,684.97	January 2014 .....	24,119,523.60
August 2005 .....	189,387,308.58	November 2009 .....	84,417,394.33	February 2014 .....	23,379,833.87
September 2005 .....	187,200,762.55	December 2009 .....	82,631,563.65	March 2014 .....	22,653,802.53
October 2005 .....	184,981,734.79	January 2010 .....	80,875,562.76	April 2014 .....	21,941,212.73
November 2005 .....	182,731,260.89	February 2010 .....	79,148,938.53	May 2014 .....	21,241,850.84
December 2005 .....	180,450,390.62	March 2010 .....	77,451,244.40	June 2014 .....	20,555,506.40
January 2006 .....	178,140,187.10	April 2010 .....	75,782,040.27	July 2014 .....	19,881,972.06
February 2006 .....	175,842,509.29	May 2010 .....	74,140,892.41	August 2014 .....	19,221,043.55
March 2006 .....	173,557,292.40	June 2010 .....	72,527,373.38	September 2014 .....	18,572,519.63
April 2006 .....	171,284,471.96	July 2010 .....	70,941,061.93	October 2014 .....	17,936,202.07
May 2006 .....	169,023,983.84	August 2010 .....	69,381,542.93	November 2014 .....	17,311,895.56
June 2006 .....	166,775,764.24	September 2010 .....	67,848,407.27	December 2014 .....	16,699,407.71
July 2006 .....	164,539,749.69	October 2010 .....	66,341,251.78	January 2015 .....	16,098,548.98
August 2006 .....	162,315,877.04	November 2010 .....	64,859,679.13	February 2015 .....	15,509,132.68
September 2006 .....	160,104,083.47	December 2010 .....	63,403,297.78	March 2015 .....	14,930,974.87
October 2006 .....	157,904,306.49	January 2011 .....	61,971,721.88	April 2015 .....	14,363,894.37
November 2006 .....	155,716,483.92	February 2011 .....	60,564,571.17	May 2015 .....	13,807,712.70
December 2006 .....	153,540,553.90	March 2011 .....	59,181,470.94	June 2015 .....	13,262,254.05
January 2007 .....	151,376,454.90	April 2011 .....	57,822,051.93	July 2015 .....	12,727,345.22
February 2007 .....	149,224,125.69	May 2011 .....	56,485,950.25	August 2015 .....	12,202,815.61
March 2007 .....	147,083,505.38	June 2011 .....	55,172,807.32	September 2015 .....	11,688,497.17
April 2007 .....	144,954,533.36	July 2011 .....	53,882,269.77	October 2015 .....	11,184,224.36
May 2007 .....	142,837,149.36	August 2011 .....	52,613,989.39	November 2015 .....	10,689,834.12
June 2007 .....	140,731,293.41	September 2011 .....	51,367,623.05	December 2015 .....	10,205,165.84
July 2007 .....	138,636,905.85	October 2011 .....	50,142,832.62	January 2016 .....	9,730,061.30
August 2007 .....	136,553,927.33	November 2011 .....	48,939,284.91	February 2016 .....	9,264,364.68
September 2007 .....	134,482,298.79	December 2011 .....	47,756,651.59	March 2016 .....	8,807,922.47
October 2007 .....	132,421,961.49	January 2012 .....	46,594,609.14	April 2016 .....	8,360,583.49
November 2007 .....	130,372,856.99	February 2012 .....	45,452,838.75	May 2016 .....	7,922,198.82
December 2007 .....	128,334,927.15	March 2012 .....	44,331,026.29	June 2016 .....	7,492,621.78
January 2008 .....	126,308,114.12	April 2012 .....	43,228,862.21	July 2016 .....	7,071,707.90
February 2008 .....	124,292,360.36	May 2012 .....	42,146,041.51	August 2016 .....	6,659,314.88
March 2008 .....	122,287,608.62	June 2012 .....	41,082,263.63	September 2016 .....	6,255,302.57
April 2008 .....	120,293,801.95	July 2012 .....	40,037,232.44	October 2016 .....	5,859,532.94
May 2008 .....	118,310,883.68	August 2012 .....	39,010,656.13	November 2016 .....	5,471,870.03
June 2008 .....	116,338,797.45	September 2012 .....	38,002,247.18	December 2016 .....	5,092,179.93
July 2008 .....	114,377,487.18	October 2012 .....	37,011,722.29	January 2017 .....	4,720,330.77
August 2008 .....	112,426,897.08	November 2012 .....	36,038,802.32	February 2017 .....	4,356,192.66
September 2008 .....	110,486,971.64	December 2012 .....	35,083,212.21	March 2017 .....	3,999,637.68
October 2008 .....	108,557,655.65	January 2013 .....	34,144,680.97	April 2017 .....	3,650,539.84
November 2008 .....	106,638,894.17	February 2013 .....	33,222,941.57	May 2017 .....	3,308,775.07
December 2008 .....	104,730,632.55	March 2013 .....	32,317,730.92	June 2017 .....	2,974,221.18
January 2009 .....	102,832,816.43	April 2013 .....	31,428,789.80	July 2017 .....	2,646,757.83
February 2009 .....	100,945,391.71	May 2013 .....	30,555,862.80	August 2017 .....	2,326,266.51

**PA Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2017.....	\$ 2,012,630.50	December 2017 .....	\$ 1,111,713.72	March 2018 .....	\$ 268,460.64
October 2017 .....	1,705,734.87	January 2018 .....	824,366.97	April 2018 and	
November 2017 .....	1,405,466.43	February 2018 .....	543,318.09	thereafter .....	0.00

**Group 3 MBS First Specified Balances**

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
Initial Balance .....	\$270,000,000.00	February 2008 .....	\$146,224,866.89	October 2011 .....	\$ 65,010,787.25
July 2004 .....	267,839,034.34	March 2008 .....	143,828,517.10	November 2011 .....	63,652,098.77
August 2004 .....	265,595,297.20	April 2008.....	141,462,019.05	December 2011 .....	62,311,402.66
September 2004.....	263,270,676.55	May 2008 .....	139,125,035.15	January 2012 .....	60,988,490.34
October 2004 .....	260,867,143.08	June 2008 .....	136,817,231.45	February 2012 .....	59,683,155.51
November 2004 .....	258,386,747.48	July 2008 .....	134,538,277.62	March 2012 .....	58,395,194.14
December 2004 .....	255,831,617.61	August 2008 .....	132,287,846.91	April 2012.....	57,124,404.41
January 2005 .....	253,203,955.48	September 2008.....	130,065,616.10	May 2012 .....	55,870,586.73
February 2005 .....	250,506,034.11	October 2008 .....	127,871,265.49	June 2012 .....	54,633,543.70
March 2005 .....	247,740,194.27	November 2008 .....	125,704,478.83	July 2012 .....	53,413,080.08
April 2005.....	244,908,841.07	December 2008 .....	123,564,943.29	August 2012 .....	52,209,002.78
May 2005 .....	242,014,440.47	January 2009 .....	121,452,349.45	September 2012.....	51,021,120.82
June 2005 .....	239,059,515.66	February 2009 .....	119,366,391.23	October 2012 .....	49,849,245.31
July 2005 .....	236,046,643.31	March 2009 .....	117,306,765.89	November 2012 .....	48,693,189.46
August 2005 .....	232,978,449.79	April 2009.....	115,273,173.95	December 2012 .....	47,552,768.50
September 2005.....	229,857,607.25	May 2009 .....	113,265,319.21	January 2013 .....	46,427,799.73
October 2005 .....	226,686,829.62	June 2009 .....	111,282,908.64	February 2013 .....	45,318,102.41
November 2005 .....	223,468,868.57	July 2009 .....	109,325,652.44	March 2013 .....	44,223,497.84
December 2005 .....	220,206,509.41	August 2009 .....	107,393,263.94	April 2013.....	43,143,809.24
January 2006 .....	216,902,566.88	September 2009.....	105,485,459.56	May 2013 .....	42,078,861.80
February 2006 .....	213,638,673.19	October 2009 .....	103,601,958.85	June 2013 .....	41,028,482.63
March 2006 .....	210,414,380.72	November 2009 .....	101,742,484.36	July 2013 .....	39,992,500.75
April 2006.....	207,229,246.68	December 2009 .....	99,906,761.69	August 2013 .....	38,970,747.05
May 2006 .....	204,082,833.04	January 2010 .....	98,094,519.40	September 2013.....	37,963,054.29
June 2006 .....	200,974,706.48	February 2010 .....	96,305,489.03	October 2013 .....	36,969,257.08
July 2006 .....	197,904,438.35	March 2010 .....	94,539,405.01	November 2013 .....	35,989,191.83
August 2006 .....	194,871,604.62	April 2010.....	92,796,004.69	December 2013 .....	35,022,696.79
September 2006.....	191,875,785.83	May 2010 .....	91,075,028.26	January 2014 .....	34,069,611.97
October 2006 .....	188,916,567.04	June 2010 .....	89,376,218.74	February 2014 .....	33,129,779.16
November 2006 .....	185,993,537.76	July 2010 .....	87,699,321.97	March 2014 .....	32,203,041.87
December 2006 .....	183,106,291.96	August 2010 .....	86,044,086.52	April 2014.....	31,289,245.38
January 2007 .....	180,254,427.95	September 2010.....	84,410,263.74	May 2014 .....	30,388,236.64
February 2007 .....	177,437,548.41	October 2010 .....	82,797,607.67	June 2014 .....	29,499,864.32
March 2007 .....	174,655,260.28	November 2010 .....	81,205,875.04	July 2014 .....	28,623,978.75
April 2007.....	171,907,174.74	December 2010 .....	79,634,825.22	August 2014 .....	27,760,431.92
May 2007 .....	169,192,907.18	January 2011 .....	78,084,220.22	September 2014.....	26,909,077.45
June 2007 .....	166,512,077.13	February 2011 .....	76,553,824.65	October 2014 .....	26,069,770.59
July 2007 .....	163,864,308.23	March 2011 .....	75,043,405.68	November 2014 .....	25,242,368.20
August 2007 .....	161,249,228.20	April 2011.....	73,552,733.02	December 2014 .....	24,426,728.69
September 2007.....	158,666,468.75	May 2011 .....	72,081,578.90	January 2015 .....	23,622,712.09
October 2007 .....	156,115,665.59	June 2011 .....	70,629,718.04	February 2015 .....	22,830,179.94
November 2007 .....	153,596,458.37	July 2011 .....	69,196,927.63	March 2015 .....	22,048,995.33
December 2007 .....	151,108,490.62	August 2011 .....	67,782,987.28	April 2015.....	21,279,022.88
January 2008 .....	148,651,409.72	September 2011.....	66,387,679.01	May 2015 .....	20,520,128.70



**Group 3 MBS (Continued)**

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
June 2015 .....	\$ 19,772,180.39	June 2016 .....	\$ 11,604,345.01	June 2017 .....	\$ 4,785,520.45
July 2015 .....	19,035,047.01	July 2016 .....	10,987,292.53	July 2017 .....	4,272,225.88
August 2015 .....	18,308,599.09	August 2016 .....	10,379,479.75	August 2017 .....	3,766,907.55
September 2015.....	17,592,708.60	September 2016.....	9,780,794.75	September 2017.....	3,269,467.68
October 2015 .....	16,887,248.92	October 2016 .....	9,191,126.85	October 2017 .....	2,779,809.59
November 2015 .....	16,192,094.84	November 2016 .....	8,610,366.61	November 2017 .....	2,297,837.70
December 2015 .....	15,507,122.56	December 2016 .....	8,038,405.83	December 2017 .....	1,823,457.48
January 2016 .....	14,832,209.65	January 2017 .....	7,475,137.49	January 2018 .....	1,356,575.49
February 2016 .....	14,167,235.03	February 2017 .....	6,920,455.79	February 2018 .....	897,099.31
March 2016 .....	13,512,078.98	March 2017 .....	6,374,256.10	March 2018 .....	444,937.59
April 2016.....	12,866,623.12	April 2017.....	5,836,434.99	April 2018 and thereafter .....	0.00
May 2016 .....	12,230,750.38	May 2017 .....	5,306,890.16		

**Group 3 MBS Second Specified Balances**

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
Initial Balance .....	\$270,000,000.00	May 2007 .....	\$154,407,290.07	April 2010.....	\$ 75,782,350.99
July 2004 .....	267,527,966.74	June 2007 .....	151,479,165.89	May 2010 .....	74,141,203.12
August 2004 .....	264,951,496.42	July 2007 .....	148,598,030.74	June 2010 .....	72,527,684.08
September 2004.....	262,273,310.36	August 2007 .....	145,763,184.66	July 2010 .....	70,941,372.63
October 2004 .....	259,496,262.85	September 2007.....	142,973,937.72	August 2010 .....	69,381,853.62
November 2004 .....	256,623,336.17	October 2007 .....	140,229,609.84	September 2010.....	67,848,717.96
December 2004 .....	253,657,635.38	November 2007 .....	137,529,530.71	October 2010 .....	66,341,562.46
January 2005 .....	250,602,382.81	December 2007 .....	134,873,039.62	November 2010 .....	64,859,989.81
February 2005 .....	247,460,912.30	January 2008 .....	132,259,485.33	December 2010 .....	63,403,608.45
March 2005 .....	244,236,663.08	February 2008 .....	129,688,225.95	January 2011 .....	61,972,032.54
April 2005.....	240,933,173.51	March 2008 .....	127,158,628.78	February 2011 .....	60,564,881.83
May 2005 .....	237,554,074.54	April 2008.....	124,670,070.23	March 2011 .....	59,181,781.60
June 2005 .....	234,103,082.91	May 2008 .....	122,221,935.62	April 2011.....	57,822,362.59
July 2005 .....	230,583,994.26	June 2008 .....	119,813,619.14	May 2011 .....	56,486,260.91
August 2005 .....	227,000,675.93	July 2008 .....	117,444,523.65	June 2011 .....	55,173,117.97
September 2005.....	223,357,059.71	August 2008 .....	115,114,060.62	July 2011 .....	53,882,580.41
October 2005 .....	219,657,134.34	September 2008.....	112,821,649.97	August 2011 .....	52,614,300.03
November 2005 .....	215,904,938.00	October 2008 .....	110,566,719.95	September 2011.....	51,367,933.68
December 2005 .....	212,104,550.61	November 2008 .....	108,348,707.05	October 2011 .....	50,143,143.25
January 2006 .....	208,260,086.08	December 2008 .....	106,167,055.87	November 2011 .....	48,939,595.53
February 2006 .....	204,476,189.16	January 2009 .....	104,021,219.00	December 2011 .....	47,756,962.21
March 2006 .....	200,751,966.06	February 2009 .....	101,910,656.91	January 2012 .....	46,594,919.75
April 2006.....	197,086,535.71	March 2009 .....	99,834,837.87	February 2012 .....	45,453,149.36
May 2006 .....	193,479,029.57	April 2009.....	97,793,237.78	March 2012 .....	44,331,336.89
June 2006 .....	189,928,591.50	May 2009 .....	95,785,340.11	April 2012.....	43,229,172.81
July 2006 .....	186,434,377.57	June 2009 .....	93,810,635.79	May 2012 .....	42,146,352.10
August 2006 .....	182,995,555.86	July 2009 .....	91,868,623.09	June 2012 .....	41,082,574.21
September 2006.....	179,611,306.33	August 2009 .....	89,958,807.50	July 2012 .....	40,037,543.02
October 2006 .....	176,280,820.64	September 2009.....	88,080,701.69	August 2012 .....	39,010,966.70
November 2006 .....	173,003,301.97	October 2009 .....	86,233,825.34	September 2012.....	38,002,557.75
December 2006 .....	169,777,964.92	November 2009 .....	84,417,705.08	October 2012 .....	37,012,032.86
January 2007 .....	166,604,035.25	December 2009 .....	82,631,874.39	November 2012 .....	36,039,112.88
February 2007 .....	163,480,749.81	January 2010 .....	80,875,873.49	December 2012 .....	35,083,522.77
March 2007 .....	160,407,356.37	February 2010 .....	79,149,249.26	January 2013 .....	34,144,991.53
April 2007.....	157,383,113.42	March 2010 .....	77,451,555.13	February 2013 .....	33,223,252.12



**Group 3 MBS (Continued)**

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
March 2013 .....	\$ 32,318,041.47	December 2014 .....	\$ 16,699,718.15	September 2016 .....	\$ 6,255,612.90
April 2013 .....	31,429,100.34	January 2015 .....	16,098,859.42	October 2016 .....	5,859,843.26
May 2013 .....	30,556,173.33	February 2015 .....	15,509,443.11	November 2016 .....	5,472,180.34
June 2013 .....	29,699,008.80	March 2015 .....	14,931,285.30	December 2016 .....	5,092,490.24
July 2013 .....	28,857,358.82	April 2015 .....	14,364,204.79	January 2017 .....	4,720,641.07
August 2013 .....	28,030,979.10	May 2015 .....	13,808,023.12	February 2017 .....	4,356,502.95
September 2013 .....	27,219,628.97	June 2015 .....	13,262,564.46	March 2017 .....	3,999,947.96
October 2013 .....	26,423,071.30	July 2015 .....	12,727,655.62	April 2017 .....	3,650,850.12
November 2013 .....	25,641,072.48	August 2015 .....	12,203,126.01	May 2017 .....	3,309,085.34
December 2013 .....	24,873,402.34	September 2015 .....	11,688,807.56	June 2017 .....	2,974,531.45
January 2014 .....	24,119,834.10	October 2015 .....	11,184,534.74	July 2017 .....	2,647,068.09
February 2014 .....	23,380,144.36	November 2015 .....	10,690,144.49	August 2017 .....	2,326,576.76
March 2014 .....	22,654,113.02	December 2015 .....	10,205,476.20	September 2017 .....	2,012,940.75
April 2014 .....	21,941,523.22	January 2016 .....	9,730,371.66	October 2017 .....	1,706,045.11
May 2014 .....	21,242,161.33	February 2016 .....	9,264,675.03	November 2017 .....	1,405,776.67
June 2014 .....	20,555,816.88	March 2016 .....	8,808,232.82	December 2017 .....	1,112,023.95
July 2014 .....	19,882,282.53	April 2016 .....	8,360,893.84	January 2018 .....	824,677.19
August 2014 .....	19,221,354.02	May 2016 .....	7,922,509.16	February 2018 .....	543,628.30
September 2014 .....	18,572,830.10	June 2016 .....	7,492,932.12	March 2018 .....	268,770.85
October 2014 .....	17,936,512.53	July 2016 .....	7,072,018.23	April 2018 and thereafter .....	0.00
November 2014 .....	17,312,206.01	August 2016 .....	6,659,625.21		

**YA Class Scheduled Balances**

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$52,529,000.00	August 2006 .....	\$24,306,560.64	October 2008 .....	\$14,053,778.17
July 2004 .....	50,508,125.31	September 2006 .....	23,714,816.72	November 2008 .....	13,849,864.15
August 2004 .....	48,414,367.68	October 2006 .....	23,140,527.28	December 2008 .....	13,658,364.29
September 2004 .....	46,249,280.33	November 2006 .....	22,583,471.96	January 2009 .....	13,479,111.04
October 2004 .....	44,014,480.35	December 2006 .....	22,043,432.70	February 2009 .....	13,311,938.65
November 2004 .....	41,711,646.72	January 2007 .....	21,520,193.67	March 2009 .....	13,156,683.12
December 2004 .....	39,342,518.28	February 2007 .....	21,013,541.32	April 2009 .....	13,013,182.18
January 2005 .....	36,908,891.55	March 2007 .....	20,523,264.30	May 2009 .....	12,881,275.30
February 2005 .....	36,344,154.37	April 2007 .....	20,049,153.47	June 2009 .....	12,760,803.64
March 2005 .....	35,757,943.12	May 2007 .....	19,591,001.86	July 2009 .....	12,651,610.09
April 2005 .....	35,151,299.18	June 2007 .....	19,148,604.66	August 2009 .....	12,553,539.17
May 2005 .....	34,525,292.53	July 2007 .....	18,721,759.21	September 2009 .....	12,466,437.10
June 2005 .....	33,881,019.87	August 2007 .....	18,310,264.95	October 2009 .....	12,394,167.66
July 2005 .....	33,219,602.72	September 2007 .....	17,913,923.43	November 2009 .....	12,337,962.91
August 2005 .....	32,542,185.47	October 2007 .....	17,532,538.27	December 2009 .....	12,296,956.63
September 2005 .....	31,849,933.35	November 2007 .....	17,165,915.14	January 2010 .....	12,251,459.61
October 2005 .....	31,144,030.39	December 2007 .....	16,813,861.76	February 2010 .....	12,201,609.37
November 2005 .....	30,425,677.34	January 2008 .....	16,476,187.86	March 2010 .....	12,147,540.60
December 2005 .....	29,696,089.55	February 2008 .....	16,152,705.17	April 2010 .....	12,089,385.24
January 2006 .....	28,956,494.82	March 2008 .....	15,843,227.39	May 2010 .....	12,027,272.50
February 2006 .....	28,236,202.52	April 2008 .....	15,547,570.18	June 2010 .....	11,961,328.92
March 2006 .....	27,534,973.16	May 2008 .....	15,265,551.15	July 2010 .....	11,891,678.42
April 2006 .....	26,852,569.75	June 2008 .....	14,996,989.82	August 2010 .....	11,818,442.32
May 2006 .....	26,188,757.73	July 2008 .....	14,741,707.61	September 2010 .....	11,741,739.42
June 2006 .....	25,543,304.97	August 2008 .....	14,499,527.84	October 2010 .....	11,661,686.01
July 2006 .....	24,915,981.72	September 2008 .....	14,270,275.69	November 2010 .....	11,578,395.97

**YA Class (Continued)**

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
December 2010 .....	\$11,491,980.74	June 2013 .....	\$ 7,911,730.95	December 2015 .....	\$ 3,650,017.88
January 2011 .....	11,402,549.41	July 2013 .....	7,772,396.24	January 2016 .....	3,510,755.81
February 2011 .....	11,310,208.77	August 2013 .....	7,632,459.08	February 2016 .....	3,371,989.34
March 2011 .....	11,215,063.31	September 2013 .....	7,491,971.79	March 2016 .....	3,233,741.26
April 2011 .....	11,117,215.28	October 2013 .....	7,350,985.41	April 2016 .....	3,096,033.61
May 2011 .....	11,016,764.75	November 2013 .....	7,209,549.72	May 2016 .....	2,958,887.77
June 2011 .....	10,913,809.61	December 2013 .....	7,067,713.25	June 2016 .....	2,822,324.41
July 2011 .....	10,808,445.65	January 2014 .....	6,925,523.33	July 2016 .....	2,686,363.55
August 2011 .....	10,700,766.57	February 2014 .....	6,783,026.07	August 2016 .....	2,551,024.54
September 2011 .....	10,590,864.02	March 2014 .....	6,640,266.45	September 2016 .....	2,416,326.09
October 2011 .....	10,478,827.65	April 2014 .....	6,497,288.27	October 2016 .....	2,282,286.28
November 2011 .....	10,364,745.14	May 2014 .....	6,354,134.22	November 2016 .....	2,148,922.57
December 2011 .....	10,248,702.22	June 2014 .....	6,210,845.87	December 2016 .....	2,016,251.84
January 2012 .....	10,130,782.73	July 2014 .....	6,067,463.73	January 2017 .....	1,884,290.34
February 2012 .....	10,011,068.64	August 2014 .....	5,924,027.23	February 2017 .....	1,753,053.78
March 2012 .....	9,889,640.09	September 2014 .....	5,780,574.77	March 2017 .....	1,622,557.28
April 2012 .....	9,766,575.41	October 2014 .....	5,637,143.71	April 2017 .....	1,492,815.42
May 2012 .....	9,641,951.17	November 2014 .....	5,493,770.44	May 2017 .....	1,363,842.22
June 2012 .....	9,515,842.21	December 2014 .....	5,350,490.33	June 2017 .....	1,235,651.18
July 2012 .....	9,388,321.65	January 2015 .....	5,207,337.83	July 2017 .....	1,108,255.27
August 2012 .....	9,259,460.96	February 2015 .....	5,064,346.39	August 2017 .....	981,666.97
September 2012 .....	9,129,329.95	March 2015 .....	4,921,548.59	September 2017 .....	855,898.25
October 2012 .....	8,997,996.81	April 2015 .....	4,778,976.07	October 2017 .....	730,960.59
November 2012 .....	8,865,528.17	May 2015 .....	4,636,659.59	November 2017 .....	606,865.01
December 2012 .....	8,731,989.11	June 2015 .....	4,494,629.02	December 2017 .....	483,622.04
January 2013 .....	8,597,443.16	July 2015 .....	4,352,913.40	January 2018 .....	361,241.77
February 2013 .....	8,461,952.37	August 2015 .....	4,211,540.93	February 2018 .....	239,733.84
March 2013 .....	8,325,577.32	September 2015 .....	4,070,538.97	March 2018 .....	119,107.45
April 2013 .....	8,188,377.15	October 2015 .....	3,929,934.09	April 2018 and thereafter .....	0.00
May 2013 .....	8,050,409.58	November 2015 .....	3,789,752.06		

**Aggregate Group I Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$192,409,722.00	December 2005 .....	\$162,708,671.57	June 2007 .....	\$131,955,705.02
July 2004 .....	191,052,589.45	January 2006 .....	160,922,993.75	July 2007 .....	130,330,839.17
August 2004 .....	189,654,678.92	February 2006 .....	159,146,647.15	August 2007 .....	128,714,476.86
September 2004 .....	188,216,613.38	March 2006 .....	157,379,583.75	September 2007 .....	127,106,574.34
October 2004 .....	186,739,036.60	April 2006 .....	155,621,755.78	October 2007 .....	125,507,088.06
November 2004 .....	185,222,612.71	May 2006 .....	153,873,115.70	November 2007 .....	123,915,974.70
December 2004 .....	183,668,025.68	June 2006 .....	152,133,616.22	December 2007 .....	122,333,191.16
January 2005 .....	182,075,978.82	July 2006 .....	150,403,210.30	January 2008 .....	120,758,694.57
February 2005 .....	180,447,194.25	August 2006 .....	148,681,851.13	February 2008 .....	119,192,442.27
March 2005 .....	178,782,412.38	September 2006 .....	146,969,492.16	March 2008 .....	117,634,391.84
April 2005 .....	177,082,391.30	October 2006 .....	145,266,087.06	April 2008 .....	116,084,501.05
May 2005 .....	175,347,906.27	November 2006 .....	143,571,589.75	May 2008 .....	114,542,727.91
June 2005 .....	173,579,749.07	December 2006 .....	141,885,954.38	June 2008 .....	113,009,030.63
July 2005 .....	171,778,727.42	January 2007 .....	140,209,135.34	July 2008 .....	111,483,367.64
August 2005 .....	169,945,664.35	February 2007 .....	138,541,087.24	August 2008 .....	109,965,697.58
September 2005 .....	168,122,176.38	March 2007 .....	136,881,764.96	September 2008 .....	108,455,979.32
October 2005 .....	166,308,214.24	April 2007 .....	135,231,123.58	October 2008 .....	106,954,171.93
November 2005 .....	164,503,728.89	May 2007 .....	133,589,118.42	November 2008 .....	105,460,234.69

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2008 .....	\$103,974,127.08	May 2013 .....	\$ 40,592,821.44	October 2017 .....	\$ 12,082,006.56
January 2009 .....	102,495,808.80	June 2013 .....	39,788,598.89	November 2017 .....	11,755,605.67
February 2009 .....	101,025,239.76	July 2013 .....	38,997,401.61	December 2017 .....	11,434,993.05
March 2009 .....	99,562,380.06	August 2013 .....	38,219,035.44	January 2018 .....	11,120,078.84
April 2009 .....	98,107,190.04	September 2013 .....	37,453,309.00	February 2018 .....	10,810,774.49
May 2009 .....	96,659,630.21	October 2013 .....	36,700,033.64	March 2018 .....	10,506,992.75
June 2009 .....	95,219,661.29	November 2013 .....	35,959,023.42	April 2018 .....	10,208,647.64
July 2009 .....	93,787,244.21	December 2013 .....	35,230,095.04	May 2018 .....	9,915,654.43
August 2009 .....	92,362,340.09	January 2014 .....	34,513,067.83	June 2018 .....	9,627,929.65
September 2009 .....	90,944,910.26	February 2014 .....	33,807,763.71	July 2018 .....	9,345,391.03
October 2009 .....	89,534,916.23	March 2014 .....	33,114,007.15	August 2018 .....	9,067,957.51
November 2009 .....	88,132,319.75	April 2014 .....	32,431,625.12	September 2018 .....	8,795,549.23
December 2009 .....	86,737,082.73	May 2014 .....	31,760,447.11	October 2018 .....	8,528,087.49
January 2010 .....	85,349,167.29	June 2014 .....	31,100,305.01	November 2018 .....	8,265,494.74
February 2010 .....	83,968,535.74	July 2014 .....	30,451,033.13	December 2018 .....	8,007,694.57
March 2010 .....	82,595,150.58	August 2014 .....	29,812,468.17	January 2019 .....	7,754,611.69
April 2010 .....	81,228,974.51	September 2014 .....	29,184,449.17	February 2019 .....	7,506,171.93
May 2010 .....	79,869,970.41	October 2014 .....	28,566,817.47	March 2019 .....	7,262,302.20
June 2010 .....	78,518,101.37	November 2014 .....	27,959,416.70	April 2019 .....	7,022,930.47
July 2010 .....	77,173,330.66	December 2014 .....	27,362,092.73	May 2019 .....	6,787,985.80
August 2010 .....	75,835,621.74	January 2015 .....	26,774,693.65	June 2019 .....	6,557,398.26
September 2010 .....	74,504,938.26	February 2015 .....	26,197,069.73	July 2019 .....	6,331,098.98
October 2010 .....	73,181,244.05	March 2015 .....	25,629,073.39	August 2019 .....	6,109,020.09
November 2010 .....	71,864,503.13	April 2015 .....	25,070,559.18	September 2019 .....	5,891,094.71
December 2010 .....	70,563,732.80	May 2015 .....	24,521,383.74	October 2019 .....	5,677,256.97
January 2011 .....	69,283,318.62	June 2015 .....	23,981,405.78	November 2019 .....	5,467,441.96
February 2011 .....	68,022,962.21	July 2015 .....	23,450,486.04	December 2019 .....	5,261,585.72
March 2011 .....	66,782,369.43	August 2015 .....	22,928,487.26	January 2020 .....	5,059,625.25
April 2011 .....	65,561,250.30	September 2015 .....	22,415,274.16	February 2020 .....	4,861,498.47
May 2011 .....	64,359,318.97	October 2015 .....	21,910,713.43	March 2020 .....	4,667,144.22
June 2011 .....	63,176,293.61	November 2015 .....	21,414,673.67	April 2020 .....	4,476,502.26
July 2011 .....	62,011,896.41	December 2015 .....	20,927,025.37	May 2020 .....	4,289,513.22
August 2011 .....	60,865,853.48	January 2016 .....	20,447,640.90	June 2020 .....	4,106,118.62
September 2011 .....	59,737,894.83	February 2016 .....	19,976,394.46	July 2020 .....	3,926,260.84
October 2011 .....	58,627,754.29	March 2016 .....	19,513,162.08	August 2020 .....	3,749,883.13
November 2011 .....	57,535,169.47	April 2016 .....	19,057,821.59	September 2020 .....	3,576,929.57
December 2011 .....	56,459,881.71	May 2016 .....	18,610,252.57	October 2020 .....	3,407,345.06
January 2012 .....	55,401,636.01	June 2016 .....	18,170,336.34	November 2020 .....	3,241,075.35
February 2012 .....	54,360,181.00	July 2016 .....	17,737,955.95	December 2020 .....	3,078,066.97
March 2012 .....	53,335,268.88	August 2016 .....	17,312,996.15	January 2021 .....	2,918,267.26
April 2012 .....	52,326,655.38	September 2016 .....	16,895,343.34	February 2021 .....	2,761,624.33
May 2012 .....	51,334,099.68	October 2016 .....	16,484,885.57	March 2021 .....	2,608,087.07
June 2012 .....	50,357,364.41	November 2016 .....	16,081,512.53	April 2021 .....	2,457,605.14
July 2012 .....	49,396,215.56	December 2016 .....	15,685,115.49	May 2021 .....	2,310,128.93
August 2012 .....	48,450,422.46	January 2017 .....	15,295,587.31	June 2021 .....	2,165,609.60
September 2012 .....	47,519,757.72	February 2017 .....	14,912,822.40	July 2021 .....	2,023,999.01
October 2012 .....	46,603,997.18	March 2017 .....	14,536,716.71	August 2021 .....	1,885,249.75
November 2012 .....	45,702,919.88	April 2017 .....	14,167,167.69	September 2021 .....	1,749,315.13
December 2012 .....	44,816,308.00	May 2017 .....	13,804,074.30	October 2021 .....	1,616,149.14
January 2013 .....	43,943,946.84	June 2017 .....	13,447,336.95	November 2021 .....	1,485,706.47
February 2013 .....	43,085,624.75	July 2017 .....	13,096,857.49	December 2021 .....	1,357,942.49
March 2013 .....	42,241,133.10	August 2017 .....	12,752,539.24	January 2022 .....	1,232,813.24
April 2013 .....	41,410,266.23	September 2017 .....	12,414,286.90	February 2022 .....	1,110,275.41

### ***Aggregate Group I (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2022 .....	\$ 990,286.34	July 2022 .....	\$ 534,986.83	November 2022 .....	\$ 117,217.93
April 2022 .....	872,804.02	August 2022 .....	427,123.86	December 2022 .....	18,351.01
May 2022 .....	757,787.07	September 2022 .....	321,566.86	January 2023 and thereafter .....	0.00
June 2022 .....	645,194.72	October 2022 .....	218,277.48		

### ***Aggregate Group II Scheduled Balances***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$30,093,142.00	February 2008 .....	\$13,032,484.44	October 2011 .....	\$ 7,786,630.75
July 2004 .....	29,757,165.48	March 2008 .....	12,785,618.45	November 2011 .....	7,738,255.30
August 2004 .....	29,404,830.56	April 2008 .....	12,545,739.60	December 2011 .....	7,688,737.86
September 2004 .....	29,036,622.96	May 2008 .....	12,312,771.43	January 2012 .....	7,638,121.89
October 2004 .....	28,653,048.97	June 2008 .....	12,086,638.19	February 2012 .....	7,586,449.88
November 2004 .....	28,254,634.66	July 2008 .....	11,867,264.76	March 2012 .....	7,533,763.38
December 2004 .....	27,841,925.16	August 2008 .....	11,654,576.74	April 2012 .....	7,480,103.01
January 2005 .....	27,415,483.80	September 2008 .....	11,448,500.40	May 2012 .....	7,425,508.51
February 2005 .....	26,975,891.37	October 2008 .....	11,248,962.66	June 2012 .....	7,370,018.73
March 2005 .....	26,523,745.14	November 2008 .....	11,055,891.10	July 2012 .....	7,313,671.63
April 2005 .....	26,059,658.10	December 2008 .....	10,869,213.98	August 2012 .....	7,256,504.33
May 2005 .....	25,584,257.94	January 2009 .....	10,688,860.19	September 2012 .....	7,198,553.09
June 2005 .....	25,098,186.17	February 2009 .....	10,514,759.27	October 2012 .....	7,139,853.37
July 2005 .....	24,602,097.12	March 2009 .....	10,346,841.41	November 2012 .....	7,080,439.82
August 2005 .....	24,096,656.98	April 2009 .....	10,185,037.40	December 2012 .....	7,020,346.28
September 2005 .....	23,600,950.21	May 2009 .....	10,029,278.70	January 2013 .....	6,959,605.82
October 2005 .....	23,114,875.83	June 2009 .....	9,879,497.37	February 2013 .....	6,898,250.74
November 2005 .....	22,638,333.77	July 2009 .....	9,735,626.10	March 2013 .....	6,836,312.60
December 2005 .....	22,171,224.81	August 2009 .....	9,597,598.20	April 2013 .....	6,773,822.21
January 2006 .....	21,713,450.66	September 2009 .....	9,465,347.56	May 2013 .....	6,710,809.67
February 2006 .....	21,264,913.87	October 2009 .....	9,338,808.70	June 2013 .....	6,647,304.37
March 2006 .....	20,825,517.84	November 2009 .....	9,217,916.72	July 2013 .....	6,583,335.00
April 2006 .....	20,395,166.87	December 2009 .....	9,102,607.33	August 2013 .....	6,518,929.57
May 2006 .....	19,973,766.06	January 2010 .....	8,992,816.81	September 2013 .....	6,454,115.42
June 2006 .....	19,561,221.41	February 2010 .....	8,888,482.02	October 2013 .....	6,388,919.23
July 2006 .....	19,157,439.69	March 2010 .....	8,789,540.43	November 2013 .....	6,323,367.03
August 2006 .....	18,762,328.56	April 2010 .....	8,695,930.06	December 2013 .....	6,257,484.24
September 2006 .....	18,375,796.46	May 2010 .....	8,607,589.49	January 2014 .....	6,191,295.63
October 2006 .....	17,997,752.67	June 2010 .....	8,524,457.89	February 2014 .....	6,124,825.39
November 2006 .....	17,628,107.27	July 2010 .....	8,446,474.96	March 2014 .....	6,058,097.09
December 2006 .....	17,266,771.13	August 2010 .....	8,373,593.60	April 2014 .....	5,991,133.73
January 2007 .....	16,913,655.95	September 2010 .....	8,313,358.64	May 2014 .....	5,923,957.72
February 2007 .....	16,568,674.17	October 2010 .....	8,265,550.48	June 2014 .....	5,856,590.93
March 2007 .....	16,231,739.06	November 2010 .....	8,229,952.54	July 2014 .....	5,789,054.66
April 2007 .....	15,902,764.62	December 2010 .....	8,197,298.12	August 2014 .....	5,721,369.68
May 2007 .....	15,581,665.65	January 2011 .....	8,162,955.42	September 2014 .....	5,653,556.21
June 2007 .....	15,268,357.72	February 2011 .....	8,126,979.64	October 2014 .....	5,585,633.97
July 2007 .....	14,962,757.11	March 2011 .....	8,089,424.82	November 2014 .....	5,517,622.15
August 2007 .....	14,664,780.90	April 2011 .....	8,050,343.85	December 2014 .....	5,449,539.46
September 2007 .....	14,374,346.91	May 2011 .....	8,009,788.47	January 2015 .....	5,381,404.11
October 2007 .....	14,091,373.65	June 2011 .....	7,967,809.35	February 2015 .....	5,313,233.81
November 2007 .....	13,815,780.42	July 2011 .....	7,924,456.05	March 2015 .....	5,245,045.83
December 2007 .....	13,547,487.22	August 2011 .....	7,879,777.04	April 2015 .....	5,176,856.96
January 2008 .....	13,286,414.75	September 2011 .....	7,833,819.80	May 2015 .....	5,108,683.54

### Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
June 2015 .....	\$ 5,040,541.46	January 2018 .....	\$ 3,012,411.22	August 2020 .....	\$ 1,304,716.56
July 2015 .....	4,972,446.18	February 2018 .....	2,951,419.22	September 2020 .....	1,256,352.48
August 2015 .....	4,904,412.74	March 2018 .....	2,890,784.06	October 2020 .....	1,208,424.18
September 2015 .....	4,836,455.74	April 2018 .....	2,830,510.85	November 2020 .....	1,160,932.01
October 2015 .....	4,768,589.39	May 2018 .....	2,770,604.54	December 2020 .....	1,113,876.27
November 2015 .....	4,700,827.49	June 2018 .....	2,711,069.83	January 2021 .....	1,067,257.13
December 2015 .....	4,633,183.44	July 2018 .....	2,651,911.24	February 2021 .....	1,021,074.69
January 2016 .....	4,565,670.27	August 2018 .....	2,593,133.09	March 2021 .....	975,328.94
February 2016 .....	4,498,300.62	September 2018 .....	2,534,739.48	April 2021 .....	930,019.77
March 2016 .....	4,431,086.76	October 2018 .....	2,476,734.35	May 2021 .....	885,147.01
April 2016 .....	4,364,040.59	November 2018 .....	2,419,121.44	June 2021 .....	840,710.37
May 2016 .....	4,297,173.67	December 2018 .....	2,361,904.31	July 2021 .....	796,709.51
June 2016 .....	4,230,497.21	January 2019 .....	2,305,086.35	August 2021 .....	753,143.99
July 2016 .....	4,164,022.07	February 2019 .....	2,248,670.76	September 2021 .....	710,013.28
August 2016 .....	4,097,758.77	March 2019 .....	2,192,660.58	October 2021 .....	667,316.80
September 2016 .....	4,031,717.52	April 2019 .....	2,137,058.70	November 2021 .....	625,053.87
October 2016 .....	3,965,908.20	May 2019 .....	2,081,867.82	December 2021 .....	583,223.75
November 2016 .....	3,900,340.37	June 2019 .....	2,027,090.50	January 2022 .....	541,825.62
December 2016 .....	3,835,023.30	July 2019 .....	1,972,729.13	February 2022 .....	500,858.61
January 2017 .....	3,769,965.94	August 2019 .....	1,918,785.97	March 2022 .....	460,321.77
February 2017 .....	3,705,176.96	September 2019 .....	1,865,263.12	April 2022 .....	420,214.08
March 2017 .....	3,640,664.72	October 2019 .....	1,812,162.54	May 2022 .....	380,534.48
April 2017 .....	3,576,437.32	November 2019 .....	1,759,486.04	June 2022 .....	341,281.82
May 2017 .....	3,512,502.57	December 2019 .....	1,707,235.32	July 2022 .....	302,454.90
June 2017 .....	3,448,868.02	January 2020 .....	1,655,411.92	August 2022 .....	264,052.47
July 2017 .....	3,385,540.95	February 2020 .....	1,604,017.26	September 2022 .....	226,073.22
August 2017 .....	3,322,528.38	March 2020 .....	1,553,052.63	October 2022 .....	188,515.78
September 2017 .....	3,259,837.07	April 2020 .....	1,502,519.19	November 2022 .....	151,378.74
October 2017 .....	3,197,473.54	May 2020 .....	1,452,417.99	December 2022 .....	114,660.63
November 2017 .....	3,135,444.07	June 2020 .....	1,402,749.96	January 2023 and thereafter .....	0.00
December 2017 .....	3,073,754.70	July 2020 .....	1,353,515.92		

### PC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through June 2005 .....	\$200,468,000.00	October 2006 .....	\$175,227,112.20	March 2008 .....	\$143,984,618.02
July 2005 .....	199,281,695.93	November 2006 .....	173,297,755.14	April 2008 .....	142,246,400.21
August 2005 .....	198,039,997.31	December 2006 .....	171,380,188.13	May 2008 .....	140,518,831.41
September 2005 .....	196,743,494.57	January 2007 .....	169,474,340.80	June 2008 .....	138,801,848.04
October 2005 .....	195,392,810.56	February 2007 .....	167,580,143.19	July 2008 .....	137,095,386.88
November 2005 .....	193,988,600.09	March 2007 .....	165,697,525.77	August 2008 .....	135,399,385.11
December 2005 .....	192,531,549.41	April 2007 .....	163,826,419.43	September 2008 .....	133,713,780.27
January 2006 .....	191,022,375.67	May 2007 .....	161,966,755.44	October 2008 .....	132,038,510.27
February 2006 .....	189,461,826.36	June 2007 .....	160,118,465.51	November 2008 .....	130,373,513.40
March 2006 .....	187,850,678.68	July 2007 .....	158,281,481.74	December 2008 .....	128,718,728.30
April 2006 .....	186,189,738.93	August 2007 .....	156,455,736.64	January 2009 .....	127,074,093.99
May 2006 .....	184,479,841.84	September 2007 .....	154,641,163.12	February 2009 .....	125,439,549.85
June 2006 .....	182,721,849.88	October 2007 .....	152,837,694.49	March 2009 .....	123,815,035.61
July 2006 .....	180,916,652.52	November 2007 .....	151,045,264.45	April 2009 .....	122,200,491.37
August 2006 .....	179,065,165.51	December 2007 .....	149,263,807.10	May 2009 .....	120,595,857.58
September 2006 .....	177,168,330.09	January 2008 .....	147,493,256.93	June 2009 .....	119,001,075.05
		February 2008 .....	145,733,548.81	July 2009 .....	117,416,084.93



**PC Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2009 .....	\$115,840,828.74	January 2014 .....	\$ 47,598,355.56	June 2018 .....	\$ 17,241,343.44
September 2009.....	114,275,248.32	February 2014 .....	46,717,161.27	July 2018 .....	16,904,179.48
October 2009 .....	112,719,285.88	March 2014 .....	45,851,578.10	August 2018 .....	16,573,172.09
November 2009 .....	111,172,883.96	April 2014.....	45,001,336.66	September 2018.....	16,248,213.07
December 2009 .....	109,635,985.45	May 2014 .....	44,166,172.14	October 2018 .....	15,929,196.08
January 2010 .....	108,108,533.58	June 2014 .....	43,345,824.20	November 2018 .....	15,616,016.61
February 2010 .....	106,590,471.91	July 2014 .....	42,540,036.94	December 2018 .....	15,308,571.94
March 2010 .....	105,081,744.34	August 2014 .....	41,748,558.79	January 2019 .....	15,006,761.12
April 2010.....	103,582,295.10	September 2014.....	40,971,142.47	February 2019 .....	14,710,484.93
May 2010 .....	102,092,068.76	October 2014 .....	40,207,544.90	March 2019 .....	14,419,645.85
June 2010 .....	100,611,010.21	November 2014 .....	39,457,527.11	April 2019.....	14,134,148.06
July 2010 .....	99,139,064.67	December 2014 .....	38,720,854.22	May 2019 .....	13,853,897.36
August 2010 .....	97,676,177.69	January 2015 .....	37,997,295.32	June 2019 .....	13,578,801.19
September 2010.....	96,222,295.14	February 2015 .....	37,286,623.43	July 2019 .....	13,308,768.57
October 2010 .....	94,777,363.21	March 2015 .....	36,588,615.43	August 2019 .....	13,043,710.10
November 2010 .....	93,341,328.42	April 2015.....	35,903,052.01	September 2019.....	12,783,537.92
December 2010 .....	91,914,137.59	May 2015 .....	35,229,717.57	October 2019 .....	12,528,165.66
January 2011 .....	90,495,737.88	June 2015 .....	34,568,400.19	November 2019 .....	12,277,508.47
February 2011 .....	89,086,076.75	July 2015 .....	33,918,891.56	December 2019 .....	12,031,482.94
March 2011 .....	87,685,101.97	August 2015 .....	33,280,986.90	January 2020 .....	11,790,007.10
April 2011.....	86,292,761.62	September 2015.....	32,654,484.94	February 2020 .....	11,553,000.41
May 2011 .....	84,909,004.10	October 2015 .....	32,039,187.81	March 2020 .....	11,320,383.70
June 2011 .....	83,533,778.11	November 2015 .....	31,434,901.03	April 2020.....	11,092,079.17
July 2011 .....	82,167,032.65	December 2015 .....	30,841,433.43	May 2020 .....	10,868,010.38
August 2011 .....	80,808,717.03	January 2016 .....	30,258,597.09	June 2020 .....	10,648,102.19
September 2011.....	79,458,780.86	February 2016 .....	29,686,207.30	July 2020 .....	10,432,280.76
October 2011 .....	78,117,174.05	March 2016 .....	29,124,082.50	August 2020 .....	10,220,473.53
November 2011 .....	76,783,846.81	April 2016.....	28,572,044.22	September 2020.....	10,012,609.20
December 2011 .....	75,458,749.64	May 2016 .....	28,029,917.03	October 2020 .....	9,808,617.69
January 2012 .....	74,141,833.34	June 2016 .....	27,497,528.51	November 2020 .....	9,608,430.14
February 2012 .....	72,833,049.00	July 2016 .....	26,974,709.16	December 2020 .....	9,411,978.88
March 2012 .....	71,532,348.00	August 2016 .....	26,461,292.39	January 2021 .....	9,219,197.41
April 2012.....	70,239,682.01	September 2016.....	25,957,114.44	February 2021 .....	9,030,020.38
May 2012 .....	68,959,437.48	October 2016 .....	25,462,014.35	March 2021 .....	8,844,383.57
June 2012 .....	67,701,668.32	November 2016 .....	24,975,833.92	April 2021.....	8,662,223.88
July 2012 .....	66,465,988.88	December 2016 .....	24,498,417.63	May 2021 .....	8,483,479.29
August 2012 .....	65,252,020.02	January 2017 .....	24,029,612.64	June 2021 .....	8,308,088.86
September 2012.....	64,059,389.02	February 2017 .....	23,569,268.71	July 2021 .....	8,135,992.71
October 2012 .....	62,887,729.46	March 2017 .....	23,117,238.16	August 2021 .....	7,967,132.00
November 2012 .....	61,736,681.12	April 2017 .....	22,673,375.86	September 2021.....	7,801,448.90
December 2012 .....	60,605,889.88	May 2017 .....	22,237,539.13	October 2021 .....	7,638,886.59
January 2013 .....	59,495,007.60	June 2017 .....	21,809,587.75	November 2021 .....	7,479,389.24
February 2013 .....	58,403,692.05	July 2017 .....	21,389,383.90	December 2021 .....	7,322,901.99
March 2013 .....	57,331,606.79	August 2017.....	20,976,792.11	January 2022 .....	7,169,370.92
April 2013.....	56,278,421.07	September 2017.....	20,571,679.24	February 2022 .....	7,018,743.06
May 2013 .....	55,243,809.74	October 2017 .....	20,173,914.41	March 2022 .....	6,870,966.35
June 2013 .....	54,227,453.17	November 2017 .....	19,783,369.00	April 2022.....	6,725,989.64
July 2013 .....	53,229,037.14	December 2017 .....	19,399,916.58	May 2022 .....	6,583,762.67
August 2013 .....	52,248,252.75	January 2018 .....	19,023,432.89	June 2022 .....	6,444,236.06
September 2013.....	51,284,796.33	February 2018 .....	18,653,795.80	July 2022 .....	6,307,361.28
October 2013 .....	50,338,369.38	March 2018 .....	18,290,885.28	August 2022 .....	6,173,090.64
November 2013 .....	49,408,678.44	April 2018.....	17,934,583.35	September 2022.....	6,041,377.30
December 2013 .....	48,495,435.03	May 2018 .....	17,584,774.06	October 2022 .....	5,912,175.22



**PC Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2022 .....	\$ 5,785,439.16	September 2026 .....	\$ 1,983,258.44	July 2030 .....	\$ 503,974.22
December 2022 .....	5,661,124.69	October 2026 .....	1,933,461.07	August 2030 .....	485,571.22
January 2023 .....	5,539,188.13	November 2026 .....	1,884,679.33	September 2030 .....	467,586.74
February 2023 .....	5,419,586.57	December 2026 .....	1,836,894.27	October 2030 .....	450,012.57
March 2023 .....	5,302,277.86	January 2027 .....	1,790,087.28	November 2030 .....	432,840.65
April 2023 .....	5,187,220.57	February 2027 .....	1,744,240.07	December 2030 .....	416,063.08
May 2023 .....	5,074,374.00	March 2027 .....	1,699,334.69	January 2031 .....	399,672.08
June 2023 .....	4,963,698.17	April 2027 .....	1,655,353.51	February 2031 .....	383,660.03
July 2023 .....	4,855,153.78	May 2027 .....	1,612,279.20	March 2031 .....	368,019.45
August 2023 .....	4,748,702.23	June 2027 .....	1,570,094.75	April 2031 .....	352,742.99
September 2023 .....	4,644,305.60	July 2027 .....	1,528,783.45	May 2031 .....	337,823.44
October 2023 .....	4,541,926.61	August 2027 .....	1,488,328.89	June 2031 .....	323,253.71
November 2023 .....	4,441,528.66	September 2027 .....	1,448,714.96	July 2031 .....	309,026.86
December 2023 .....	4,343,075.78	October 2027 .....	1,409,925.83	August 2031 .....	295,136.07
January 2024 .....	4,246,532.62	November 2027 .....	1,371,945.95	September 2031 .....	281,574.64
February 2024 .....	4,151,864.47	December 2027 .....	1,334,760.05	October 2031 .....	268,336.00
March 2024 .....	4,059,037.21	January 2028 .....	1,298,353.14	November 2031 .....	255,413.70
April 2024 .....	3,968,017.32	February 2028 .....	1,262,710.50	December 2031 .....	242,801.41
May 2024 .....	3,878,771.88	March 2028 .....	1,227,817.66	January 2032 .....	230,492.91
June 2024 .....	3,791,268.54	April 2028 .....	1,193,660.42	February 2032 .....	218,482.10
July 2024 .....	3,705,475.52	May 2028 .....	1,160,224.84	March 2032 .....	206,763.00
August 2024 .....	3,621,361.60	June 2028 .....	1,127,497.22	April 2032 .....	195,329.73
September 2024 .....	3,538,896.10	July 2028 .....	1,095,464.10	May 2032 .....	184,176.52
October 2024 .....	3,458,048.89	August 2028 .....	1,064,112.28	June 2032 .....	173,297.71
November 2024 .....	3,378,790.36	September 2028 .....	1,033,428.79	July 2032 .....	162,687.75
December 2024 .....	3,301,091.43	October 2028 .....	1,003,400.89	August 2032 .....	152,341.19
January 2025 .....	3,224,923.53	November 2028 .....	974,016.07	September 2032 .....	142,252.67
February 2025 .....	3,150,258.59	December 2028 .....	945,262.05	October 2032 .....	132,416.95
March 2025 .....	3,077,069.03	January 2029 .....	917,126.77	November 2032 .....	122,828.87
April 2025 .....	3,005,327.77	February 2029 .....	889,598.38	December 2032 .....	113,483.38
May 2025 .....	2,935,008.19	March 2029 .....	862,665.25	January 2033 .....	104,375.51
June 2025 .....	2,866,084.15	April 2029 .....	836,315.97	February 2033 .....	95,500.40
July 2025 .....	2,798,529.98	May 2029 .....	810,539.32	March 2033 .....	86,853.26
August 2025 .....	2,732,320.44	June 2029 .....	785,324.29	April 2033 .....	78,429.41
September 2025 .....	2,667,430.76	July 2029 .....	760,660.07	May 2033 .....	70,224.25
October 2025 .....	2,603,836.59	August 2029 .....	736,536.04	June 2033 .....	62,233.26
November 2025 .....	2,541,514.01	September 2029 .....	712,941.78	July 2033 .....	54,452.01
December 2025 .....	2,480,439.54	October 2029 .....	689,867.05	August 2033 .....	46,876.16
January 2026 .....	2,420,590.10	November 2029 .....	667,301.81	September 2033 .....	39,501.44
February 2026 .....	2,361,943.03	December 2029 .....	645,236.18	October 2033 .....	32,323.66
March 2026 .....	2,304,476.06	January 2030 .....	623,660.49	November 2033 .....	25,338.72
April 2026 .....	2,248,167.33	February 2030 .....	602,565.22	December 2033 .....	18,542.59
May 2026 .....	2,192,995.34	March 2030 .....	581,941.03	January 2034 .....	11,931.32
June 2026 .....	2,138,939.00	April 2030 .....	561,778.75	February 2034 .....	5,501.03
July 2026 .....	2,085,977.58	May 2030 .....	542,069.39	March 2034 and thereafter .....	0.00
August 2026 .....	2,034,090.73	June 2030 .....	522,804.10		

### Group 8 MBS First Specified Balances

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
Initial Balance .....	\$305,000,000.00	September 2008 .....	\$201,706,047.73	December 2012 .....	\$115,687,585.52
July 2004 .....	304,420,033.77	October 2008 .....	199,570,293.45	January 2013 .....	114,398,408.28
August 2004 .....	303,749,601.28	November 2008 .....	197,455,391.45	February 2013 .....	113,122,057.20
September 2004 .....	302,988,974.19	December 2008 .....	195,361,144.69	March 2013 .....	111,858,410.12
October 2004 .....	302,138,505.26	January 2009 .....	193,287,357.99	April 2013 .....	110,607,346.05
November 2004 .....	301,198,628.25	February 2009 .....	191,233,837.98	May 2013 .....	109,368,745.09
December 2004 .....	300,169,857.83	March 2009 .....	189,200,393.09	June 2013 .....	108,142,488.48
January 2005 .....	299,052,789.22	April 2009 .....	187,186,833.54	July 2013 .....	106,928,458.57
February 2005 .....	297,848,097.87	May 2009 .....	185,192,971.32	August 2013 .....	105,726,538.81
March 2005 .....	296,556,538.89	June 2009 .....	183,218,620.16	September 2013 .....	104,536,613.74
April 2005 .....	295,178,946.41	July 2009 .....	181,263,595.53	October 2013 .....	103,358,568.98
May 2005 .....	293,716,232.85	August 2009 .....	179,327,714.63	November 2013 .....	102,192,291.21
June 2005 .....	292,169,388.00	September 2009 .....	177,410,796.35	December 2013 .....	101,037,668.18
July 2005 .....	290,539,478.04	October 2009 .....	175,512,661.27	January 2014 .....	99,894,588.69
August 2005 .....	288,827,644.41	November 2009 .....	173,633,131.65	February 2014 .....	98,762,942.59
September 2005 .....	287,035,102.58	December 2009 .....	171,772,031.40	March 2014 .....	97,642,620.73
October 2005 .....	285,163,140.68	January 2010 .....	169,929,186.06	April 2014 .....	96,533,515.00
November 2005 .....	283,213,118.05	February 2010 .....	168,104,422.83	May 2014 .....	95,435,518.32
December 2005 .....	281,186,463.66	March 2010 .....	166,297,570.49	June 2014 .....	94,348,524.57
January 2006 .....	279,084,674.40	April 2010 .....	164,508,459.43	July 2014 .....	93,272,428.67
February 2006 .....	276,909,313.32	May 2010 .....	162,736,921.60	August 2014 .....	92,207,126.48
March 2006 .....	274,662,007.70	June 2010 .....	160,982,790.56	September 2014 .....	91,152,514.86
April 2006 .....	272,344,447.09	July 2010 .....	159,245,901.37	October 2014 .....	90,108,491.63
May 2006 .....	269,958,381.16	August 2010 .....	157,526,090.68	November 2014 .....	89,074,955.58
June 2006 .....	267,505,617.54	September 2010 .....	155,823,196.61	December 2014 .....	88,051,806.41
July 2006 .....	264,988,019.57	October 2010 .....	154,137,058.84	January 2015 .....	87,038,944.80
August 2006 .....	262,407,503.87	November 2010 .....	152,467,518.52	February 2015 .....	86,036,272.34
September 2006 .....	259,766,037.92	December 2010 .....	150,814,418.27	March 2015 .....	85,043,691.55
October 2006 .....	257,065,637.56	January 2011 .....	149,177,602.20	April 2015 .....	84,061,105.85
November 2006 .....	254,391,415.54	February 2011 .....	147,556,915.86	May 2015 .....	83,088,419.57
December 2006 .....	251,743,125.26	March 2011 .....	145,952,206.26	June 2015 .....	82,125,537.95
January 2007 .....	249,120,522.44	April 2011 .....	144,363,321.82	July 2015 .....	81,172,367.09
February 2007 .....	246,523,365.04	May 2011 .....	142,790,112.38	August 2015 .....	80,228,814.01
March 2007 .....	243,951,413.30	June 2011 .....	141,232,429.17	September 2015 .....	79,294,786.55
April 2007 .....	241,404,429.67	July 2011 .....	139,690,124.84	October 2015 .....	78,370,193.46
May 2007 .....	238,882,178.82	August 2011 .....	138,163,053.37	November 2015 .....	77,454,944.32
June 2007 .....	236,384,427.61	September 2011 .....	136,651,070.14	December 2015 .....	76,548,949.57
July 2007 .....	233,910,945.06	October 2011 .....	135,154,031.86	January 2016 .....	75,652,120.47
August 2007 .....	231,461,502.35	November 2011 .....	133,671,796.59	February 2016 .....	74,764,369.14
September 2007 .....	229,035,872.78	December 2011 .....	132,204,223.71	March 2016 .....	73,885,608.50
October 2007 .....	226,633,831.77	January 2012 .....	130,751,173.91	April 2016 .....	73,015,752.29
November 2007 .....	224,255,156.82	February 2012 .....	129,312,509.18	May 2016 .....	72,154,715.08
December 2007 .....	221,899,627.50	March 2012 .....	127,888,092.81	June 2016 .....	71,302,412.21
January 2008 .....	219,567,025.45	April 2012 .....	126,477,789.34	July 2016 .....	70,458,759.84
February 2008 .....	217,257,134.32	May 2012 .....	125,081,464.62	August 2016 .....	69,623,674.90
March 2008 .....	214,969,739.78	June 2012 .....	123,698,985.70	September 2016 .....	68,797,075.10
April 2008 .....	212,704,629.50	July 2012 .....	122,330,220.92	October 2016 .....	67,978,878.94
May 2008 .....	210,461,593.12	August 2012 .....	120,975,039.81	November 2016 .....	67,169,005.67
June 2008 .....	208,240,422.26	September 2012 .....	119,633,313.14	December 2016 .....	66,367,375.29
July 2008 .....	206,040,910.44	October 2012 .....	118,304,912.90	January 2017 .....	65,573,908.56
August 2008 .....	203,862,853.14	November 2012 .....	116,989,712.24	February 2017 .....	64,788,527.00

**Group 8 MBS (Continued)**

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
March 2017 .....	\$ 64,011,152.83	July 2021 .....	\$ 32,920,221.53	November 2025 .....	\$ 15,029,328.15
April 2017 .....	63,241,709.04	August 2021 .....	32,473,006.11	December 2025 .....	14,775,640.01
May 2017 .....	62,480,119.30	September 2021 .....	32,030,524.70	January 2026 .....	14,524,781.15
June 2017 .....	61,726,308.04	October 2021 .....	31,592,731.09	February 2026 .....	14,276,723.41
July 2017 .....	60,980,200.38	November 2021 .....	31,159,579.50	March 2026 .....	14,031,438.91
August 2017 .....	60,241,722.13	December 2021 .....	30,731,024.58	April 2026 .....	13,788,900.02
September 2017 .....	59,510,799.82	January 2022 .....	30,307,021.43	May 2026 .....	13,549,079.38
October 2017 .....	58,787,360.65	February 2022 .....	29,887,525.54	June 2026 .....	13,311,949.90
November 2017 .....	58,071,332.53	March 2022 .....	29,472,492.84	July 2026 .....	13,077,484.73
December 2017 .....	57,362,644.02	April 2022 .....	29,061,879.68	August 2026 .....	12,845,657.28
January 2018 .....	56,661,224.36	May 2022 .....	28,655,642.81	September 2026 .....	12,616,441.24
February 2018 .....	55,967,003.46	June 2022 .....	28,253,739.40	October 2026 .....	12,389,810.50
March 2018 .....	55,279,911.89	July 2022 .....	27,856,127.02	November 2026 .....	12,165,739.26
April 2018 .....	54,599,880.86	August 2022 .....	27,462,763.64	December 2026 .....	11,944,201.91
May 2018 .....	53,926,842.25	September 2022 .....	27,073,607.64	January 2027 .....	11,725,173.12
June 2018 .....	53,260,728.55	October 2022 .....	26,688,617.78	February 2027 .....	11,508,627.79
July 2018 .....	52,601,472.91	November 2022 .....	26,307,753.20	March 2027 .....	11,294,541.06
August 2018 .....	51,949,009.09	December 2022 .....	25,930,973.47	April 2027 .....	11,082,888.31
September 2018 .....	51,303,271.49	January 2023 .....	25,558,238.48	May 2027 .....	10,873,645.15
October 2018 .....	50,664,195.12	February 2023 .....	25,189,508.56	June 2027 .....	10,666,787.43
November 2018 .....	50,031,715.60	March 2023 .....	24,824,744.38	July 2027 .....	10,462,291.22
December 2018 .....	49,405,769.14	April 2023 .....	24,463,906.99	August 2027 .....	10,260,132.83
January 2019 .....	48,786,292.59	May 2023 .....	24,106,957.81	September 2027 .....	10,060,288.80
February 2019 .....	48,173,223.35	June 2023 .....	23,753,858.63	October 2027 .....	9,862,735.87
March 2019 .....	47,566,499.44	July 2023 .....	23,404,571.60	November 2027 .....	9,667,451.03
April 2019 .....	46,966,059.45	August 2023 .....	23,059,059.22	December 2027 .....	9,474,411.47
May 2019 .....	46,371,842.55	September 2023 .....	22,717,284.35	January 2028 .....	9,283,594.61
June 2019 .....	45,783,788.48	October 2023 .....	22,379,210.22	February 2028 .....	9,094,978.09
July 2019 .....	45,201,837.56	November 2023 .....	22,044,800.38	March 2028 .....	8,908,539.74
August 2019 .....	44,625,930.66	December 2023 .....	21,714,018.74	April 2028 .....	8,724,257.64
September 2019 .....	44,056,009.20	January 2024 .....	21,386,829.55	May 2028 .....	8,542,110.05
October 2019 .....	43,492,015.16	February 2024 .....	21,063,197.40	June 2028 .....	8,362,075.44
November 2019 .....	42,933,891.08	March 2024 .....	20,743,087.23	July 2028 .....	8,184,132.50
December 2019 .....	42,381,580.03	April 2024 .....	20,426,464.28	August 2028 .....	8,008,260.11
January 2020 .....	41,835,025.60	May 2024 .....	20,113,294.14	September 2028 .....	7,834,437.37
February 2020 .....	41,294,171.94	June 2024 .....	19,803,542.74	October 2028 .....	7,662,643.57
March 2020 .....	40,758,963.71	July 2024 .....	19,497,176.31	November 2028 .....	7,492,858.18
April 2020 .....	40,229,346.09	August 2024 .....	19,194,161.40	December 2028 .....	7,325,060.91
May 2020 .....	39,705,264.78	September 2024 .....	18,894,464.90	January 2029 .....	7,159,231.62
June 2020 .....	39,186,666.00	October 2024 .....	18,598,053.99	February 2029 .....	6,995,350.40
July 2020 .....	38,673,496.46	November 2024 .....	18,304,896.18	March 2029 .....	6,833,397.50
August 2020 .....	38,165,703.40	December 2024 .....	18,014,959.29	April 2029 .....	6,673,353.37
September 2020 .....	37,663,234.53	January 2025 .....	17,728,211.42	May 2029 .....	6,515,198.67
October 2020 .....	37,166,038.06	February 2025 .....	17,444,621.00	June 2029 .....	6,358,914.21
November 2020 .....	36,674,062.70	March 2025 .....	17,164,156.75	July 2029 .....	6,204,481.01
December 2020 .....	36,187,257.63	April 2025 .....	16,886,787.68	August 2029 .....	6,051,880.26
January 2021 .....	35,705,572.52	May 2025 .....	16,612,483.12	September 2029 .....	5,901,093.33
February 2021 .....	35,228,957.51	June 2025 .....	16,341,212.66	October 2029 .....	5,752,101.77
March 2021 .....	34,757,363.20	July 2025 .....	16,072,946.19	November 2029 .....	5,604,887.33
April 2021 .....	34,290,740.69	August 2025 .....	15,807,653.91	December 2029 .....	5,459,431.89
May 2021 .....	33,829,041.50	September 2025 .....	15,545,306.26	January 2030 .....	5,315,717.55
June 2021 .....	33,372,217.63	October 2025 .....	15,285,874.00	February 2030 .....	5,173,726.55

**Group 8 MBS (Continued)**

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
March 2030 .....	\$ 5,033,441.32	August 2031 .....	\$ 2,893,337.59	January 2033 .....	\$ 1,163,682.89
April 2030 .....	4,894,844.45	September 2031 .....	2,780,935.76	February 2033 .....	1,073,241.10
May 2030 .....	4,757,918.69	October 2031 .....	2,669,936.13	March 2033 .....	983,973.51
June 2030 .....	4,622,646.98	November 2031 .....	2,560,324.20	April 2033 .....	895,867.83
July 2030 .....	4,489,012.40	December 2031 .....	2,452,085.65	May 2033 .....	808,911.93
August 2030 .....	4,356,998.20	January 2032 .....	2,345,206.26	June 2033 .....	723,093.77
September 2030 .....	4,226,587.81	February 2032 .....	2,239,671.97	July 2033 .....	638,401.44
October 2030 .....	4,097,764.78	March 2032 .....	2,135,468.86	August 2033 .....	554,823.12
November 2030 .....	3,970,512.87	April 2032 .....	2,032,583.13	September 2033 .....	472,347.14
December 2030 .....	3,844,815.94	May 2032 .....	1,931,001.12	October 2033 .....	390,961.91
January 2031 .....	3,720,658.06	June 2032 .....	1,830,709.30	November 2033 .....	310,655.99
February 2031 .....	3,598,023.41	July 2032 .....	1,731,694.28	December 2033 .....	231,418.02
March 2031 .....	3,476,896.34	August 2032 .....	1,633,942.79	January 2034 .....	153,236.77
April 2031 .....	3,357,261.37	September 2032 .....	1,537,441.69	February 2034 .....	76,101.10
May 2031 .....	3,239,103.13	October 2032 .....	1,442,177.98	March 2034 and thereafter .....	0.00
June 2031 .....	3,122,406.44	November 2032 .....	1,348,138.76		
July 2031 .....	3,007,156.22	December 2032 .....	1,255,311.28		

**Group 8 MBS Second Specified Balances**

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
Initial Balance .....	\$305,000,000.00	December 2006 .....	\$222,969,875.16	June 2009 .....	\$130,387,278.91
July 2004 .....	304,227,081.06	January 2007 .....	219,043,638.75	July 2009 .....	128,058,606.72
August 2004 .....	303,299,317.14	February 2007 .....	215,184,900.98	August 2009 .....	125,770,319.43
September 2004 .....	302,217,172.93	March 2007 .....	211,392,519.03	September 2009 .....	123,521,729.41
October 2004 .....	300,981,349.74	April 2007 .....	207,665,369.22	October 2009 .....	121,312,160.60
November 2004 .....	299,592,786.04	May 2007 .....	204,002,346.69	November 2009 .....	119,140,948.32
December 2004 .....	298,052,657.56	June 2007 .....	200,402,365.14	December 2009 .....	117,007,439.09
January 2005 .....	296,362,376.71	July 2007 .....	196,864,356.46	January 2010 .....	114,910,990.39
February 2005 .....	294,523,591.39	August 2007 .....	193,387,270.45	February 2010 .....	112,850,970.56
March 2005 .....	292,538,183.28	September 2007 .....	189,970,074.55	March 2010 .....	110,826,758.55
April 2005 .....	290,408,265.41	October 2007 .....	186,611,753.50	April 2010 .....	108,837,743.76
May 2005 .....	288,136,179.20	November 2007 .....	183,311,309.06	May 2010 .....	106,883,325.90
June 2005 .....	285,724,490.84	December 2007 .....	180,067,759.77	June 2010 .....	104,962,914.78
July 2005 .....	283,175,987.11	January 2008 .....	176,880,140.60	July 2010 .....	103,075,930.14
August 2005 .....	280,493,670.59	February 2008 .....	173,747,502.76	August 2010 .....	101,221,801.50
September 2005 .....	277,680,754.24	March 2008 .....	170,668,913.35	September 2010 .....	99,399,968.01
October 2005 .....	274,740,655.46	April 2008 .....	167,643,455.13	October 2010 .....	97,609,878.26
November 2005 .....	271,676,989.56	May 2008 .....	164,670,226.29	November 2010 .....	95,850,990.13
December 2005 .....	268,493,562.66	June 2008 .....	161,748,340.12	December 2010 .....	94,122,770.64
January 2006 .....	265,194,364.09	July 2008 .....	158,876,924.84	January 2011 .....	92,424,695.80
February 2006 .....	261,783,558.25	August 2008 .....	156,055,123.27	February 2011 .....	90,756,250.47
March 2006 .....	258,265,476.02	September 2008 .....	153,282,092.66	March 2011 .....	89,116,928.17
April 2006 .....	254,644,605.61	October 2008 .....	150,557,004.41	April 2011 .....	87,506,230.98
May 2006 .....	250,925,583.07	November 2008 .....	147,879,043.82	May 2011 .....	85,923,669.38
June 2006 .....	247,113,182.34	December 2008 .....	145,247,409.91	June 2011 .....	84,368,762.11
July 2006 .....	243,212,304.89	January 2009 .....	142,661,315.14	July 2011 .....	82,841,036.02
August 2006 .....	239,227,969.01	February 2009 .....	140,119,985.20	August 2011 .....	81,340,025.96
September 2006 .....	235,165,298.84	March 2009 .....	137,622,658.83	September 2011 .....	79,865,274.63
October 2006 .....	231,029,513.01	April 2009 .....	135,168,587.53	October 2011 .....	78,416,332.44
November 2006 .....	226,964,772.54	May 2009 .....	132,757,035.40	November 2011 .....	76,992,757.40

**Group 8 MBS (Continued)**

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
December 2011 .....	\$ 75,594,114.99	April 2016 .....	\$ 28,572,797.38	August 2020 .....	\$ 10,221,226.42
January 2012 .....	74,219,978.02	May 2016 .....	28,030,670.18	September 2020 .....	10,013,362.08
February 2012 .....	72,869,926.52	June 2016 .....	27,498,281.66	October 2020 .....	9,809,370.57
March 2012 .....	71,543,547.62	July 2016 .....	26,975,462.30	November 2020 .....	9,609,183.02
April 2012 .....	70,240,435.42	August 2016 .....	26,462,045.52	December 2020 .....	9,412,731.76
May 2012 .....	68,960,190.88	September 2016 .....	25,957,867.56	January 2021 .....	9,219,950.29
June 2012 .....	67,702,421.72	October 2016 .....	25,462,767.47	February 2021 .....	9,030,773.26
July 2012 .....	66,466,742.27	November 2016 .....	24,976,587.03	March 2021 .....	8,845,136.44
August 2012 .....	65,252,773.40	December 2016 .....	24,499,170.74	April 2021 .....	8,662,976.75
September 2012 .....	64,060,142.40	January 2017 .....	24,030,365.74	May 2021 .....	8,484,232.15
October 2012 .....	62,888,482.83	February 2017 .....	23,570,021.80	June 2021 .....	8,308,841.72
November 2012 .....	61,737,434.48	March 2017 .....	23,117,991.25	July 2021 .....	8,136,745.57
December 2012 .....	60,606,643.24	April 2017 .....	22,674,128.94	August 2021 .....	7,967,884.85
January 2013 .....	59,495,760.95	May 2017 .....	22,238,292.21	September 2021 .....	7,802,201.75
February 2013 .....	58,404,445.40	June 2017 .....	21,810,340.83	October 2021 .....	7,639,639.44
March 2013 .....	57,332,360.13	July 2017 .....	21,390,136.98	November 2021 .....	7,480,142.09
April 2013 .....	56,279,174.40	August 2017 .....	20,977,545.18	December 2021 .....	7,323,654.83
May 2013 .....	55,244,563.07	September 2017 .....	20,572,432.30	January 2022 .....	7,170,123.75
June 2013 .....	54,228,206.50	October 2017 .....	20,174,667.47	February 2022 .....	7,019,495.88
July 2013 .....	53,229,790.46	November 2017 .....	19,784,122.05	March 2022 .....	6,871,719.17
August 2013 .....	52,249,006.06	December 2017 .....	19,400,669.62	April 2022 .....	6,726,742.45
September 2013 .....	51,285,549.64	January 2018 .....	19,024,185.93	May 2022 .....	6,584,515.48
October 2013 .....	50,339,122.68	February 2018 .....	18,654,548.84	June 2022 .....	6,444,988.86
November 2013 .....	49,409,431.73	March 2018 .....	18,291,638.32	July 2022 .....	6,308,114.07
December 2013 .....	48,496,188.32	April 2018 .....	17,935,336.38	August 2022 .....	6,173,843.43
January 2014 .....	47,599,108.84	May 2018 .....	17,585,527.09	September 2022 .....	6,042,130.08
February 2014 .....	46,717,914.54	June 2018 .....	17,242,096.46	October 2022 .....	5,912,927.99
March 2014 .....	45,852,331.37	July 2018 .....	16,904,932.49	November 2022 .....	5,786,191.93
April 2014 .....	45,002,089.93	August 2018 .....	16,573,925.09	December 2022 .....	5,661,877.45
May 2014 .....	44,166,925.40	September 2018 .....	16,248,966.07	January 2023 .....	5,539,940.89
June 2014 .....	43,346,577.46	October 2018 .....	15,929,949.08	February 2023 .....	5,420,339.33
July 2014 .....	42,540,790.19	November 2018 .....	15,616,769.60	March 2023 .....	5,303,030.61
August 2014 .....	41,749,312.04	December 2018 .....	15,309,324.93	April 2023 .....	5,187,973.32
September 2014 .....	40,971,895.72	January 2019 .....	15,007,514.11	May 2023 .....	5,075,126.74
October 2014 .....	40,208,298.14	February 2019 .....	14,711,237.91	June 2023 .....	4,964,450.91
November 2014 .....	39,458,280.35	March 2019 .....	14,420,398.83	July 2023 .....	4,855,906.51
December 2014 .....	38,721,607.45	April 2019 .....	14,134,901.03	August 2023 .....	4,749,454.96
January 2015 .....	37,998,048.54	May 2019 .....	13,854,650.32	September 2023 .....	4,645,058.32
February 2015 .....	37,287,376.64	June 2019 .....	13,579,554.15	October 2023 .....	4,542,679.33
March 2015 .....	36,589,368.64	July 2019 .....	13,309,521.53	November 2023 .....	4,442,281.38
April 2015 .....	35,903,805.22	August 2019 .....	13,044,463.05	December 2023 .....	4,343,828.49
May 2015 .....	35,230,470.77	September 2019 .....	12,784,290.86	January 2024 .....	4,247,285.33
June 2015 .....	34,569,153.39	October 2019 .....	12,528,918.60	February 2024 .....	4,152,617.17
July 2015 .....	33,919,644.75	November 2019 .....	12,278,261.40	March 2024 .....	4,059,789.90
August 2015 .....	33,281,740.09	December 2019 .....	12,032,235.87	April 2024 .....	3,968,770.01
September 2015 .....	32,655,238.12	January 2020 .....	11,790,760.02	May 2024 .....	3,879,524.57
October 2015 .....	32,039,940.99	February 2020 .....	11,553,753.33	June 2024 .....	3,792,021.23
November 2015 .....	31,435,654.21	March 2020 .....	11,321,136.61	July 2024 .....	3,706,228.21
December 2015 .....	30,842,186.60	April 2020 .....	11,092,832.08	August 2024 .....	3,622,114.28
January 2016 .....	30,259,350.26	May 2020 .....	10,868,763.28	September 2024 .....	3,539,648.78
February 2016 .....	29,686,960.47	June 2020 .....	10,648,855.08	October 2024 .....	3,458,801.56
March 2016 .....	29,124,835.66	July 2020 .....	10,433,033.65	November 2024 .....	3,379,543.03



**Group 8 MBS (Continued)**

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
December 2024 .....	\$ 3,301,844.10	February 2028 .....	\$ 1,263,462.98	April 2031 .....	\$ 353,495.27
January 2025 .....	3,225,676.19	March 2028 .....	1,228,570.14	May 2031 .....	338,575.71
February 2025 .....	3,151,011.25	April 2028 .....	1,194,412.90	June 2031 .....	324,005.98
March 2025 .....	3,077,821.68	May 2028 .....	1,160,977.31	July 2031 .....	309,779.12
April 2025 .....	3,006,080.41	June 2028 .....	1,128,249.68	August 2031 .....	295,888.33
May 2025 .....	2,935,760.83	July 2028 .....	1,096,216.56	September 2031 .....	282,326.89
June 2025 .....	2,866,836.79	August 2028 .....	1,064,864.74	October 2031 .....	269,088.25
July 2025 .....	2,799,282.61	September 2028 .....	1,034,181.24	November 2031 .....	256,165.94
August 2025 .....	2,733,073.06	October 2028 .....	1,004,153.34	December 2031 .....	243,553.64
September 2025 .....	2,668,183.38	November 2028 .....	974,768.51	January 2032 .....	231,245.14
October 2025 .....	2,604,589.20	December 2028 .....	946,014.49	February 2032 .....	219,234.32
November 2025 .....	2,542,266.62	January 2029 .....	917,879.20	March 2032 .....	207,515.21
December 2025 .....	2,481,192.14	February 2029 .....	890,350.81	April 2032 .....	196,081.94
January 2026 .....	2,421,342.70	March 2029 .....	863,417.68	May 2032 .....	184,928.72
February 2026 .....	2,362,695.63	April 2029 .....	837,068.39	June 2032 .....	174,049.91
March 2026 .....	2,305,228.66	May 2029 .....	811,291.73	July 2032 .....	163,439.94
April 2026 .....	2,248,919.92	June 2029 .....	786,076.70	August 2032 .....	153,093.37
May 2026 .....	2,193,747.93	July 2029 .....	761,412.47	September 2032 .....	143,004.85
June 2026 .....	2,139,691.58	August 2029 .....	737,288.43	October 2032 .....	133,169.12
July 2026 .....	2,086,730.16	September 2029 .....	713,694.16	November 2032 .....	123,581.04
August 2026 .....	2,034,843.30	October 2029 .....	690,619.42	December 2032 .....	114,235.54
September 2026 .....	1,984,011.01	November 2029 .....	668,054.17	January 2033 .....	105,127.67
October 2026 .....	1,934,213.64	December 2029 .....	645,988.54	February 2033 .....	96,252.55
November 2026 .....	1,885,431.89	January 2030 .....	624,412.85	March 2033 .....	87,605.41
December 2026 .....	1,837,646.83	February 2030 .....	603,317.57	April 2033 .....	79,181.56
January 2027 .....	1,790,839.83	March 2030 .....	582,693.37	May 2033 .....	70,976.39
February 2027 .....	1,744,992.61	April 2030 .....	562,531.09	June 2033 .....	62,985.39
March 2027 .....	1,700,087.23	May 2030 .....	542,821.72	July 2033 .....	55,204.14
April 2027 .....	1,656,106.04	June 2030 .....	523,556.43	August 2033 .....	47,628.28
May 2027 .....	1,613,031.73	July 2030 .....	504,726.54	September 2033 .....	40,253.55
June 2027 .....	1,570,847.27	August 2030 .....	486,323.54	October 2033 .....	33,075.77
July 2027 .....	1,529,535.97	September 2030 .....	468,339.05	November 2033 .....	26,090.82
August 2027 .....	1,489,081.41	October 2030 .....	450,764.88	December 2033 .....	19,294.69
September 2027 .....	1,449,467.47	November 2030 .....	433,592.96	January 2034 .....	12,683.41
October 2027 .....	1,410,678.33	December 2030 .....	416,815.38	February 2034 .....	6,253.12
November 2027 .....	1,372,698.45	January 2031 .....	400,424.38	March 2034 and thereafter .....	0.00
December 2027 .....	1,335,512.54	February 2031 .....	384,412.32		
January 2028 .....	1,299,105.63	March 2031 .....	368,771.74		

**HA Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$29,906,000.00	March 2005 .....	\$22,422,697.18	December 2005 .....	\$17,091,368.61
July 2004 .....	29,372,142.90	April 2005 .....	21,225,479.20	January 2006 .....	16,793,616.99
August 2004 .....	28,763,162.05	May 2005 .....	19,957,154.90	February 2006 .....	16,484,447.88
September 2004 .....	28,079,281.63	June 2005 .....	18,618,443.81	March 2006 .....	16,164,249.28
October 2004 .....	27,320,781.77	July 2005 .....	18,396,422.40	April 2006 .....	15,833,424.48
November 2004 .....	26,487,998.46	August 2005 .....	18,161,005.73	May 2006 .....	15,492,391.47
December 2004 .....	25,581,323.46	September 2005 .....	17,912,479.38	June 2006 .....	15,141,582.33
January 2005 .....	24,601,204.05	October 2005 .....	17,651,147.15	July 2006 .....	14,781,442.61
February 2005 .....	23,548,142.80	November 2005 .....	17,377,330.59	August 2006 .....	14,412,430.65

**HA Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2006.....	\$14,035,016.90	August 2008 .....	\$ 6,711,831.44	July 2010 .....	\$ 2,123,861.18
October 2006 .....	13,649,683.22	September 2008.....	6,460,556.83	August 2010 .....	1,976,145.90
November 2006 .....	13,270,906.46	October 2008 .....	6,214,371.34	September 2010.....	1,832,338.29
December 2006 .....	12,898,616.02	November 2008 .....	5,973,218.05	October 2010 .....	1,692,392.63
January 2007 .....	12,532,741.97	December 2008 .....	5,737,040.59	November 2010 .....	1,556,263.63
February 2007 .....	12,173,215.03	January 2009 .....	5,505,783.12	December 2010 .....	1,423,906.46
March 2007 .....	11,819,966.56	February 2009 .....	5,279,390.32	January 2011 .....	1,295,276.70
April 2007.....	11,472,928.53	March 2009 .....	5,057,807.40	February 2011 .....	1,170,330.35
May 2007 .....	11,132,033.59	April 2009.....	4,840,980.07	March 2011 .....	1,049,023.85
June 2007 .....	10,797,214.98	May 2009 .....	4,628,854.57	April 2011.....	931,314.06
July 2007 .....	10,468,406.56	June 2009 .....	4,421,377.64	May 2011 .....	817,158.24
August 2007 .....	10,145,542.82	July 2009 .....	4,218,496.53	June 2011 .....	706,514.06
September 2007.....	9,828,558.85	August 2009 .....	4,020,158.97	July 2011 .....	599,339.61
October 2007 .....	9,517,390.35	September 2009.....	3,826,313.21	August 2011 .....	495,593.38
November 2007.....	9,211,973.62	October 2009 .....	3,636,907.96	September 2011.....	395,234.25
December 2007 .....	8,912,245.55	November 2009 .....	3,451,892.45	October 2011 .....	298,221.51
January 2008 .....	8,618,143.61	December 2009 .....	3,271,216.37	November 2011 .....	207,973.72
February 2008 .....	8,329,605.88	January 2010 .....	3,094,829.88	December 2011 .....	134,428.48
March 2008 .....	8,046,570.99	February 2010 .....	2,922,683.63	January 2012 .....	77,207.81
April 2008.....	7,768,978.15	March 2010 .....	2,754,728.74	February 2012 .....	35,940.65
May 2008 .....	7,496,767.15	April 2010.....	2,590,916.78	March 2012 .....	10,262.75
June 2008 .....	7,229,878.33	May 2010 .....	2,431,199.79	April 2012 and	
July 2008 .....	6,968,252.61	June 2010 .....	2,275,530.27	thereafter .....	0.00



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The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$1,748,041,293



## Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 2004-53

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Citigroup

Prospectus Supplement  
May 18, 2004