

**\$2,123,817,122**



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2003-117**

**The Certificates**

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

**The Trust and its Assets**

The trust will own

- Fannie Mae MBS,
- underlying REMIC and RCR certificates backed by Fannie Mae MBS, and
- Fannie Mae Stripped MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The TB, TA, DF, YF, DS, SJ, KF, XS, KH, KG, KE, LC, MP, MQ, TY, TG and TM Classes are the RCR classes, as further described in this prospectus supplement.

<i>Class</i>	<i>Group</i>	<i>Original Class Balance</i>	<i>Principal Type</i>	<i>Interest Rate</i>	<i>Interest Type</i>	<i>CUSIP Number</i>	<i>Final Distribution Date</i>
AB .....	1	\$323,679,000	PAC	6.00%	FIX	31393UNZ2	December 2033
FM .....	1	7,000,000	NSJ/SUP/AD	(1)	FLT	31393UPA5	October 2030
FT .....	1	596,000	NSJ/SUP/AD	(1)	FLT/Z	31393UPB3	March 2031
FV .....	1	6,771	NSJ/SUP/AD	(1)	FLT/Z	31393UPC1	March 2031
FX .....	1	107,809,479	SUP/AD	(1)	FLT	31393UPD9	March 2031
SX .....	1	38,470,750	SUP/AD	(1)	INV	31393UPE7	March 2031
ZA .....	1	22,438,000	SUP	6.00	FIX/Z	31393UPF4	December 2033
OB(2) ....	2	17,558,094	SC/PAC	(3)	PO	31393UPG2	August 2033
OC .....	2	108,689	SC/SUP	(3)	PO	31393UPH0	August 2033
TK(2) ....	2	109,635,906	SC/PAC	5.00	FIX	31393UPJ6	August 2033
TU .....	2	393,566	SC/SUP	5.50	FIX	31393UPK3	August 2033
JA .....	3	73,925,000	SC/PAC	3.50	FIX	31393UPL1	June 2033
JB .....	3	34,361,000	SC/PAC	3.50	FIX	31393UPM9	June 2033
JC .....	3	6,509,394	SC/SUP	5.50	FIX	31393UPN7	June 2033
JO .....	3	3,719,655	SC/SUP	(3)	PO	31393UPP2	June 2033
XA .....	4	39,945,708	SC/PT	(4)	WAC	31393UPQ0	December 2033
FJ(2) ....	5	120,816,000	TAC/AD	(1)	FLT	31393UPR8	December 2033
KB .....	5	19,747,000	PAC/AD	6.00	FIX	31393UPS6	December 2033
KJ(2) ....	5	240,814,000	PAC/AD	3.75	FIX	31393UPT4	August 2033
KS(2) ....	5	361,221,000(5)	NTL	(1)	INV/IO	31393UPU1	August 2033
LS(2) ....	5	361,221,000(5)	NTL	(1)	INV/IO	31393UPV9	August 2033
SU(2) ....	5	120,816,000(5)	NTL	(1)	INV/IO	31393UPW7	December 2033
SK(2) ....	5	120,816,000(5)	NTL	(1)	INV/IO	31393UPX5	December 2033
XF(2) ....	5	361,221,000	PAC/AD	(1)	FLT	31393UPY3	August 2033
YS(2) ....	5	40,272,000	TAC/AD	(1)	INV	31393UPZ0	December 2033
ZN .....	5	50,000	TAC/AD	6.00	FIX/Z	31393UQA4	December 2033
ZU .....	5	170,200,000	SUP	6.00	FIX/Z	31393UQB2	December 2033
LE(2) ....	6	79,423,462	SC/NSJ/SEQ/AD	5.00	FIX	31393UQC0	September 2033
LI(2) ....	6	7,220,318(5)	NTL	5.50	FIX/IO	31393UQD8	September 2033
ZT .....	6	51,622	SC/NSJ/SEQ/AD	5.50	FIX/Z	31393UQF3	September 2033
LZ .....	6	23,746,320	SC/CPT/NSJ/SEQ/AD	5.50	FIX/Z	31393UQE6	September 2033
MD .....	7	42,774,000	SEQ	5.00	FIX	31393UQG1	December 2033
MI(2) ....	7	13,102,166(5)	NTL	5.00	FIX/IO	31393UQH9	July 2021
MN(2) ....	7	131,021,667	SEQ	4.00	FIX	31393UQJ5	July 2021
QF .....	7	26,204,333	SEQ	(1)	FLT	31393UQK2	July 2021
QS .....	7	26,204,333(5)	NTL	(1)	INV/IO	31393UQL0	July 2021
IN(2) ....	8	71,251,504(5)	NTL	5.50	FIX/IO	31393UQM8	August 2033
OD .....	8	27,511	SC/SUP	(3)	PO	31393UQN6	August 2033
OT(2) ....	8	81,092,000	SC/PAC	(3)	PO	31393UQP1	August 2033
TN .....	8	199,195	SC/SUP	5.50	FIX	31393UQQ9	August 2033
R(6) .....		0	NPR	0	NPR	31393UQR7	December 2033
RL(6) ....		0	NPR	0	NPR	31393UQS5	December 2033
RA(7) ....		0	NPR	0	NPR	31393UQT3	December 2033

- (1) Based on LIBOR.
- (2) Exchangeable classes.
- (3) Principal only classes.
- (4) During each interest accrual period, this class will be entitled to receive interest in variable amounts calculated as described in this prospectus supplement.

- (5) Notional balances. These classes are interest only classes.
- (6) The R and RL Classes relate to Groups 1, 2, 3, 5, 6, 7 and 8 only.
- (7) The RA Class relates to Group 4 only.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be November 28, 2003.

**Carefully consider the risk factors starting on page S-12 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated April 1, 2003 (the “MBS Prospectus”);
- if you are purchasing any Group 2, Group 3, Group 6 or Group 8 Class or the R or RL Class, the disclosure documents relating to the underlying REMIC and RCR certificates (the “Underlying REMIC Disclosure Documents”);
- if you are purchasing the Group 4 Class or the RA Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated May 1, 2002 (the “SMBS Prospectus”); and
- any Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K that we file with the SEC during the period specified in the final paragraph of this page.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Documents, by writing or calling the dealer at:

Bear, Stearns & Co. Inc.  
Prospectus Department  
One MetroTech Center North  
Brooklyn, New York 11201  
(telephone 347-643-1581).

In the first quarter of 2003, we began filing periodic reports with the SEC under the Securities Exchange Act of 1934. These filings will include the Form 10-Ks, Form 10-Qs and Form 8-Ks. Our SEC filings are available at the SEC’s Web site at [www.sec.gov](http://www.sec.gov). You may also read and copy any document we file with the SEC by visiting the SEC’s Public Reference Room at 450 Fifth Street, NW, Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC’s Web site solely for the information of prospective investors. We do not intend the Web address to be an active link.

Information contained in any Form 10-K, Form 10-Q and Form 8-K that we file with the SEC prior to the termination of the offering of the certificates is hereby incorporated by reference in this prospectus supplement. In cases where we “furnish” information to the SEC on Form 8-K, as provided under the Securities Exchange Act of 1934, that information is not incorporated by reference in this prospectus supplement.

## REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Class 2003-71-TL REMIC Certificate
	Class 2003-71-TI REMIC Certificate
3	Class 2003-71-CH REMIC Certificate
4	Class 337-PO SMBS Certificate
	Class 343-IO6 SMBS Certificate
5	Group 5 MBS
6	Class 2003-111-ZT REMIC Certificate
	Class 2003-111-LZ REMIC Certificate
	Class 2003-111-LI REMIC Certificate
	Class 2003-111-LE REMIC Certificate
	Class 2003-89-A RCR Certificate
7	Group 7 MBS
8	Class 2003-71-TX REMIC Certificate
	Class 2003-71-NI REMIC Certificate

### Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the SMBS (as of November 1, 2003)

	<u>Approximate Principal or Notional Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$500,000,000	360	343	13	6.460%
Group 4 SMBS					
337-PO	\$ 39,945,708	360	352	6	5.643%
343-IO6	\$ 39,945,708*	360	354	4	5.631%
Group 5 MBS	\$953,120,000	360	341	16	6.500%
Group 7 MBS	\$200,000,000	240	233	7	5.384%

\* Notional principal balance.

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

### Characteristics of the Underlying RCR and REMIC Certificates

Exhibit A describes the underlying RCR and REMIC certificates, including certain information about the related mortgage loans. To learn more about the underlying RCR and REMIC certificates, you should obtain from us the current class factors and the related disclosure documents as described on page S-4.

## **Class Factors**

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

## **Settlement Date**

We expect to issue the certificates on November 28, 2003.

## **Distribution Dates**

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

## **Book-Entry and Physical Certificates**

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R, RL and RA Classes	R, RL and RA Classes

## **Exchanging Certificates Through Combination and Recombination**

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

## **Interest Rates**

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the

floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FM .....	1.62%	8.00%	0.50%	LIBOR + 50 basis points
FT .....	1.62%	8.00%	0.50%	LIBOR + 50 basis points
FV .....	1.62%	8.00%	0.50%	LIBOR + 50 basis points
FX .....	1.62%	8.00%	0.50%	LIBOR + 50 basis points
SX .....	19.14%	22.50%	0.00%	$22.5\% - (3 \times \text{LIBOR})$
FJ .....	1.62%	8.00%	0.50%	LIBOR + 50 basis points
KS .....	5.98%	7.10%	0.00%	$7.1\% - \text{LIBOR}$
LS .....	0.05%	0.05%	0.00%	$7.15\% - \text{LIBOR}$
SU .....	0.05%	0.05%	0.00%	$7.5\% - \text{LIBOR}$
SK .....	0.05%	0.05%	0.00%	$7.45\% - \text{LIBOR}$
XF .....	1.47%	7.50%	0.35%	LIBOR + 35 basis points
YS .....	18.84%	22.20%	0.00%	$22.2\% - (3 \times \text{LIBOR})$
QF .....	1.52%	7.50%	0.40%	LIBOR + 40 basis points
QS .....	5.98%	7.10%	0.00%	$7.1\% - \text{LIBOR}$
DF .....	1.67%	8.00%	0.55%	LIBOR + 55 basis points
DS .....	18.99%	22.35%	0.00%	$22.35\% - (3 \times \text{LIBOR})$
KF .....	1.52%	7.50%	0.40%	LIBOR + 40 basis points
SJ .....	19.14%	22.50%	0.00%	$22.5\% - (3 \times \text{LIBOR})$
XS .....	6.03%	7.15%	0.00%	$7.15\% - \text{LIBOR}$
YF .....	1.72%	8.00%	0.60%	LIBOR + 60 basis points

(1) We will establish LIBOR on the basis of the “BBA Method.”

During each interest accrual period, we will pay monthly interest to the holders of the XA Class in an amount equal to the interest paid that month on the SMBS.

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

### Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
KS .....	100% of the XF Class
LS .....	100% of the XF Class
SU .....	100% of the FJ Class
SK .....	100% of the FJ Class
XS .....	100% of the XF Class
LI .....	9.0909137315% of the LE Class
MI .....	10% of the MN Class
QS .....	100% of the QF Class
IN .....	87.8650236625% of the OT Class



## Components

The LZ Class is made up of payment components. Each component will have the original principal balance, principal type and interest type set forth below.

	<u>Original Principal Balance</u>	<u>Principal Type</u>	<u>Interest Type</u>
LZ1 .....	\$ 4,129,795	SC/NSJ/SEQ/AD	FIX/Z
LZ2 .....	1,032,449	SC/NSJ/SEQ/AD	FIX/Z
LZ3 .....	6,194,692	SC/NSJ/SEQ/AD	FIX/Z
LZ4 .....	12,389,384	SC/NSJ/SEQ/AD	FIX/Z

## Distributions of Principal

### *Group 1 Principal Distribution Amount*

#### *FT Accrual Amount*

1. If and only if the principal balance of the Group 1 MBS is *less* than the Group 1 MBS Specified Balance, to the FT Class.

2. To the FM Class to zero.

3. Thereafter to the FT Class.

#### *FV Accrual Amount*

1. If and only if the principal balance of the Group 1 MBS is *less* than the Group 1 MBS Specified Balance, as follows:

*first*, to the FM Class to zero; and

*second*, thereafter to the FV Class.

2. To the FM and FT Classes, in that order, to zero.

3. Thereafter to the FV Class.

### *Group 1 Cash Flow Distribution Amount*

To the AB Class to its Planned Balance.

### *ZA Accrual Amount and Remaining Group 1 Cash Flow Distribution Amount*

1. (a) 95.0593821280% to the FX and SX Classes, pro rata, to zero, and

(b) 4.9406178720% as follows:

*first*, if and only if the principal balance of the Group 1 MBS is *less* than the Group 1 MBS Specified Balance, to the FT, FM and FV Classes, in that order, to zero; and

*second*, to the FM, FT and FV Classes, in that order, to zero.

2. To the ZA Class to zero.

3. To the AB Class to zero.

### *Group 2 Principal Distribution Amount*

1. To Aggregate Group I to its Planned Balance.

2. To the OC and TU Classes, pro rata, to zero.



3. To Aggregate Group I to zero.

For a description of Aggregate Group I, see “Description of the Certificates—Distributions of Principal—*Group 2 Principal Distribution Amount*” in this prospectus supplement.

*Group 3 Principal Distribution Amount*

1. To Aggregate Group II to its Planned Balance.
2. To the JC and JO Classes, pro rata, to zero.
3. To Aggregate Group II to zero.

For a description of Aggregate Group II, see “Description of the Certificates—Distributions of Principal—*Group 3 Principal Distribution Amount*” in this prospectus supplement.

*Group 4 Principal Distribution Amount*

To the XA Class to zero.

*Group 5 Principal Distribution Amount*

*ZN Accrual Amount*

To the FJ and YS Classes, pro rata, to zero, and thereafter to the ZN Class.

*ZU Accrual Amount and Group 5 Cash Flow Distribution*

1. To Aggregate Group III to its Planned Balance.
2. To Aggregate Group IV to its Targeted Balance.
3. To the ZU Class to zero.
4. To Aggregate Group IV to zero.
5. To Aggregate Group III to zero.

For a description of Aggregate Group III and Aggregate Group IV, see “Description of the Certificates—Distributions of Principal—*Group 5 Principal Distribution Amount*” in this prospectus supplement.

*Group 6 Principal Distribution Amount*

*LZ3 Accrual Amount*

1. An amount up to the *product* of the Component Jump Percentage *multiplied* by the LZ3 Accrual Amount, to the LZ3 Component.
2. If and only if the Group 6 Calculation Balance is *less* than the Group 6 First Specified Balance, to the LZ3 Component.
3. If and only if the Group 6 Calculation Balance is *less* than the Group 6 Second Specified Balance, to the LZ4 Component and the LE and ZT Classes, in that order, to zero.
4. To the LE Class, the LZ4 Component, the ZT Class and the LZ1 and LZ2 Components, in that order, to zero.
5. Thereafter to the LZ3 Component.

*LZ4 Accrual Amount*

1. An amount up to the *product* of the Component Jump Percentage *multiplied* by the LZ4 Accrual Amount, to the LZ4 Component.

2. If and only if the Group 6 Calculation Balance is *less* than the Group 6 Second Specified Balance, to the LZ4 Component.
3. To the LE Class to zero.
4. Thereafter to the LZ4 Component.

*ZT Accrual Amount*

1. If and only if the Group 6 Calculation Balance is *less* than the Group 6 Second Specified Balance, as follows:
  - first*, to the LE Class to zero; and
  - second*, thereafter to the ZT Class.
2. To the LE Class and LZ4 Component, in that order, to zero.
3. Thereafter to the ZT Class.

*Group 6 Cash Flow Distribution Amount and LZ1 and LZ2 Accrual Amounts*

1. If and only if the Group 6 Calculation Balance is *less* than the Group 6 First Specified Balance, as follows:
  - first*, to the LZ1, LZ2 and LZ3 Components, in that order, to zero;
  - second*, if and only if the Group 6 Calculation Balance is also *less* than the Group 6 Second Specified Balance, to the LZ4 Component and the LE and ZT Classes, in that order, to zero; and
  - third*, to the LE Class, the LZ4 Component and the ZT Class, in that order, to zero.
2. If and only if the Group 6 Calculation Balance is *less* than the Group 6 Second Specified Balance, to the LZ4 Component and the LE and ZT Classes, in that order, to zero.
3. To the LE Class, the LZ4 Component and the ZT Class, in that order, to zero.
4. To the LZ1, LZ2 and LZ3 Components, in that order, to zero.

For a description of the Component Jump Percentage and the Group 6 Calculation Balance, see “Description of the Certificates—Distributions of Principal—*Group 6 Principal Distribution Amount*” in this prospectus supplement.

*Group 7 Principal Distribution Amount*

1. To the MN and QF Classes, pro rata, to zero.
2. To the MD Class to zero.

*Group 8 Principal Distribution Amount*

1. To the OT Class to its Planned Balance.
2. To the TN and OD Classes, pro rata, to zero.
3. To the OT Class to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

# Weighted Average Lives (years) \*

PSA Prepayment Assumption														
Group 1 Classes		0%	100%	150%	207%	208%	300%	450%	650%	850%				
AB	16.9	6.4	6.4	6.4	6.4	6.4	6.4	4.6	3.2	2.4				
FM	19.7	12.9	7.3	3.5	4.5	2.0	1.2	0.8	0.6					
FT	27.0	19.1	15.5	10.9	0.4	0.2	0.1	0.1	0.1					
FV	27.2	19.7	16.2	11.8	11.7	4.1	2.2	1.4	1.1					
FX and SX	20.9	13.6	8.1	4.2	4.2	1.9	1.1	0.8	0.6					
ZA	28.7	23.9	21.4	17.9	17.8	5.2	2.4	1.5	1.1					
PSA Prepayment Assumption														
Group 2 Classes		0%	100%	165%	225%	300%	450%	550%						
OB, TK, TA and TB	17.1	6.7	5.3	5.3	5.3	5.3	4.6	3.9						
OC and TU	25.8	14.1	2.0	0.5	0.5	0.5	0.5	0.5						
PSA Prepayment Assumption														
Group 3 Classes		0%	125%	156%	350%	450%	550%							
JA	13.1	3.4	3.4	3.4	3.4	3.1	2.7							
JB	22.9	9.9	9.9	9.9	9.9	7.9	6.5							
JC and JO	25.3	9.5	2.8	2.6	2.1	1.8								
PSA Prepayment Assumption														
Group 4 Class		0%	100%	185%	300%	450%	550%							
XA	20.2	10.8	7.6	5.3	3.8	3.2								
PSA Prepayment Assumption														
Group 5 Classes		0%	150%	175%	181%	300%	425%	550%	700%	850%				
FJ, SU, SK, YS, DF, DS, SJ and YF	19.2	8.0	8.1	8.1	10.8	5.3	1.7	1.2	0.9					
KB	17.9	9.5	9.5	9.5	9.5	9.5	11.9	9.0	7.0					
KJ, KS, LS, XF, KE, KF, KG, KH and XS	10.7	3.6	3.6	3.6	3.6	3.6	3.3	2.6	2.1					
ZN	20.4	10.1	10.3	10.4	17.2	25.9	2.4	1.6	1.2					
ZU	25.9	16.5	16.1	15.8	3.8	0.8	0.6	0.4	0.3					
PSA Prepayment Assumption														
Group 6 Classes		0%	100%	165%	181%	182%	210%	215%	240%	250%	275%	276%	400%	500%
LE, LI and LC	15.0	8.5	2.5	2.5	4.1	4.1	4.1	3.4	3.2	2.8	3.5	2.3	1.9	
LZ	27.0	16.8	11.1	11.1	8.3	9.9	10.7	6.1	3.5	2.7	0.5	0.5	0.5	
ZT	27.0	16.7	10.4	10.5	10.5	11.2	11.5	6.2	5.5	4.4	5.0	2.7	2.2	
PSA Prepayment Assumption														
Group 7 Classes		0%	100%	175%	240%	300%	400%	500%						
MD	18.9	16.0	13.8	12.0	10.5	8.5	7.1							
MI, MN, QF, QS, MP and MQ	10.7	5.9	4.4	3.6	3.1	2.5	2.1							
PSA Prepayment Assumption														
Group 8 Classes		0%	100%	180%	225%	300%	450%	550%						
IN, OT, TY, TG and TM	17.5	7.1	5.3	5.3	5.3	4.5	3.8							
OD and TN	26.4	15.8	1.8	0.5	0.5	0.4	0.4							

\* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

## ADDITIONAL RISK FACTORS

*The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans.* The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. In the case of the XA Class, the rate at which you receive principal payments will be sensitive only to the rate of principal payments on the mortgage loans underlying the MBS backing the principal only SMBS, including prepayments.

Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

*Payments on the Group 2, Group 3, Group 6 and Group 8 Classes also will be affected by the payment priorities governing the related underlying REMIC and RCR certificates.* If you invest in any Group 2, Group 3, Group 6 or Group 8 Classes, the rate at which you receive payments also will be affected by the priority sequences governing payments on the related underlying REMIC and RCR certificates.

As described in the related underlying disclosure documents, the underlying REMIC and RCR certificates may be later in payment priority than certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the underlying RCR and REMIC certificates, possibly for long periods.

In addition, principal payments on (or notional balance reductions of) the underlying REMIC and RCR Certificates are governed by principal balance schedules. As a result, those underlying REMIC and RCR certificates may receive principal payments (or notional balance reductions) at rates faster or slower than would otherwise have been the case. In some cases, they may receive no principal payments (or

notional balance reductions) for extended periods. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the rates initially assumed. This prospectus supplement contains no information as to whether

- the related underlying REMIC or RCR certificates have adhered to their principal balance schedules,
- any related Support classes remain outstanding, or
- the underlying REMIC or RCR certificates otherwise have performed as originally anticipated.

You may obtain additional information about the underlying REMIC and RCR certificates by reviewing their current class factors in light of other information available in the related disclosure documents. You may obtain these documents from us as described on page S-3.

*Yields may be lower than expected due to unexpected rate of principal payments.* The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

**You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.**

*Weighted average lives of the Non-Sticky Jump classes are especially sensitive to prepayments under certain scenarios.* The weighted average lives of the Non-Sticky Jump classes are especially sensitive to the rate of principal payments, including prepayments, of the related underlying mortgage loans. This sensitivity to

prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related underlying mortgage loans may have a dramatic effect on the weighted average lives of the Non-Sticky Jump classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

*Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans.* We have assumed that the mortgage loans underlying the Trust MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

*In the future, the XA Class may be backed solely by interest only SMBS or by principal only SMBS.* Interest payments on the XA Class will be based solely on payments on interest only SMBS and principal payments on the XA Class will be based solely on payments on principal only SMBS. Therefore, the interest payment rate and principal payment rate are likely to differ and may differ sharply. In addition, there is a risk that the XA Class could in the future be backed solely by interest only SMBS or solely by principal only SMBS.

*Level of floating rate index affects yields on certain certificates.* The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

*Delay classes have lower yields and market values.* Since certain classes do not receive inter-

est immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

*Reinvestment of certificate payments may not achieve same yields as certificates.* The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

*Unpredictable timing of last payment affects yields on certificates.* The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

*Some investors may be unable to buy certain classes.* Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

*Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate.* We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of November 1, 2003 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The assets of the Trust will consist of

- three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 5 MBS” and “Group 7 MBS” and, together, the “Trust MBS”),
- four groups of previously issued REMIC and RCR certificates (the “Group 2 Underlying REMIC Certificates,” “Group 3 Underlying REMIC Certificate,” “Group 6 Underlying REMIC and RCR Certificates” and “Group 8 Underlying REMIC Certificates” and, together, the “Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A-1, and
- certain Fannie Mae Stripped Mortgage-Backed Securities (the “SMBS”) as further described in Exhibit A-2.

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates.

The SMBS represent beneficial ownership interests in certain interest or principal distributions on certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS and the Fannie Mae Guaranteed Mortgage Pass-Through Certificates backing the underlying REMIC Certificates, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

The Trust will include “Lower Tier REMIC I,” “Upper Tier REMIC I” and “REMIC II” as “real estate mortgage investment conduits” (each, a “REMIC” under the Internal Revenue Code of 1986, as amended (the “Code”)).



The following chart contains information about the assets, the “regular interests” and the “residual interests” of each REMIC.

<u>REMIC Designation</u>	<u>Assets</u>	<u>Regular Interests</u>	<u>Residual Interest</u>
Lower Tier REMIC I . . . . .	The Trust MBS and the Underlying REMIC Certificates	Interests in Lower Tier REMIC I other than the RL Class (the “Lower Tier Regular Interests”)	RL
Upper Tier REMIC I . . . . .	Lower Tier Regular Interests	Group 1, 2, 3, 5, 6, 7 and 8 Classes	R
REMIC II . . . . .	The SMBS	Group 4 Class	RA

*Fannie Mae Guaranty.* We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See “Description of the Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, “Description of the Certificates—General—*Fannie Mae Guaranty*” in the Underlying REMIC Disclosure Documents and “The SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus.

*Characteristics of Certificates.* We will issue the Certificates (except the R, RL and RA Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R, RL and RA Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R, RL or RA Certificate is its registered owner. The R, RL or RA Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R, RL or RA Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R, RL and RA Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of Upper Tier REMIC I, the Holder of the RL Class will receive the proceeds of any remaining assets of Lower Tier REMIC I and the Holder of the RA Class will receive the proceeds of any remaining assets of REMIC II, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.



*Authorized Denominations.* We will issue the Certificates, other than the R, RL and RA Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R, RL and RA Classes as single Certificates with no principal balances.

*Distribution Dates.* We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

*Record Date.* On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

*Class Factors.* On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates (and each related Component). When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes). Similarly, when the applicable class factor for a Component is multiplied by the original principal balance of that Component, the product will equal the current principal balance of that Component after taking into account payments on the Distribution Date in the same month (as well as any addition to principal of that Component).

*No Optional Termination.* We have no option to effect an early termination of any REMIC. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

*Voting the Underlying REMIC Certificates and the SMBS.* Holders of the Underlying REMIC Certificates and the SMBS may be asked to vote on issues arising under the related trust agreements or trust indenture, as applicable. If so, the Trustee will vote the related Underlying REMIC Certificates and the SMBS as instructed by Holders of Certificates of the related Classes. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

## **Combination and Recombination**

*General.* You are permitted to exchange all or a portion of the OB, TK, FJ, KJ, KS, LS, SU, SK, XF, YS, LE, LI, MI, MN, IN and OT Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

*Procedures.* If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our

approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder's notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

*Additional Considerations.* The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

## The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provide that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 and Group 5 MBS, and up to 20 years in the case of the Group 7 MBS. See "The Mortgage Pools" and "Yield, Maturity, and Prepayment Considerations" in the MBS Prospectus.

We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

### Group 1 MBS

Aggregate Unpaid Principal Balance .....	\$500,000,000
MBS Pass-Through Rate .....	6.00%
Range of WACs (annual percentages) .....	6.25% to 8.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	343 months
Approximate Weighted Average WALA (weighted average loan age) .....	13 months

**Group 5 MBS**

Aggregate Unpaid Principal Balance .....	\$953,120,000
MBS Pass-Through Rate .....	6.00%
Range of WACs (annual percentages) .....	6.25% to 8.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	341 months
Approximate Weighted Average WALA .....	16 months

**Group 7 MBS**

Aggregate Unpaid Principal Balance .....	\$200,000,000
MBS Pass-Through Rate .....	5.00%
Range of WACs (annual percentages) .....	5.25% to 7.50%
Range of WAMs .....	181 months to 240 months
Approximate Weighted Average WAM .....	233 months
Approximate Weighted Average WALA .....	7 months

**The Underlying REMIC Certificates**

Each of the Underlying REMIC Certificates represents a beneficial ownership interest in the related Underlying REMIC Trust. The assets of those trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A-1 for additional information about the Underlying REMIC Certificates.

Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

**The SMBS**

The SMBS provide that certain principal and interest payments on the related MBS are passed through monthly. The general characteristics of the SMBS are described in the SMBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See “Mortgage Loan Pools” and “Yield, Maturity, and Prepayment Assumptions” in the MBS Prospectus.

We expect the characteristics of the Mortgage Loans underlying the SMBS to be as follows:

*Class 337-PO*

Range of WACs (annual percentages) .....	5.25% to 7.50%
Approximate Weighted Average WAM .....	352 months
Approximate Weighted Average WALA (weighted average loan age) ....	6 months

*Class 343-IO6*

Range of WACS (annual percentages) .....	5.25% to 7.50%
Approximate Weighted Average WAM .....	354 months
Approximate Weighted Average WALA .....	4 months

## Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances (or notional principal balances) of the Underlying REMIC Certificates as of the Issue Date and, with respect to the Trust MBS and the SMBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS and the SMBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS and the SMBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627. In addition, the Final Data Statement is available on our corporate Web site at [www.fanniemae.com](http://www.fanniemae.com).

## Distributions of Interest

### *Categories of Classes and Components*

For the purpose of interest payments, the Classes and Components will be categorized as follows:

<u>Interest Type*</u>	<u>Classes and Components</u>
<b>Group 1 Classes</b>	
Fixed Rate	AB and ZA
Floating Rate	FM, FT, FV and FX
Inverse Floating Rate	SX
Accrual	FT, FV and ZA
<b>Group 2 Classes</b>	
Fixed Rate	TK and TU
Principal Only	OB and OC
RCR**	TA and TB
<b>Group 3 Classes</b>	
Fixed Rate	JA, JB and JC
Principal Only	JO
<b>Group 4 Class</b>	
Weighted Average Coupon	XA
<b>Group 5 Classes</b>	
Fixed Rate	KB, KJ, ZN and ZU
Floating Rate	FJ and XF
Inverse Floating Rate	KS, LS, SU, SK and YS
Accrual	ZN and ZU
Interest Only	KS, LS, SU and SK
RCR**	DF, DS, KE, KF, KG, KH, SJ, XS and YF
<b>Group 6 Classes and Components</b>	
Fixed Rate	LE, LI, ZT, LZ1, LZ2, LZ3 and LZ4
Accrual	ZT, LZ1, LZ2, LZ3 and LZ4
Interest Only	LI
RCR**	LC

<u>Interest Type*</u>	<u>Classes and Components</u>
<b>Group 7 Classes</b>	
Fixed Rate	MD, MI and MN
Floating Rate	QF
Inverse Floating Rate	QS
Interest Only	MI and QS
RCR**	MP and MQ
<b>Group 8 Classes</b>	
Fixed Rate	IN and TN
Interest Only	IN
Principal Only	OD and OT
RCR**	TY, TG and TM
<b>No Payment Residual</b>	R, RL and RA

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

*General.* We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes and Components) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes and Components) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see “—*Accrual Classes and Components*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

*Interest Accrual Periods.* Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the XA Class (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the OB, OC, JO, OD and OT Classes as Delay Classes for the sole purpose of facilitating trading.

*Accrual Classes and Components.* The FT, FV, ZA, ZN, ZU, ZT and LZ Classes are Accrual Classes, and the LZ1, LZ2, LZ3 and LZ4 Components are Accrual Components. Interest will accrue on the Accrual Classes (and in the case of the LZ Class, on the related Components) at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes or Components. Instead, interest accrued on the Accrual Classes (and Accrual Components) will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes (and Accrual Components) as described under “—Distributions of Principal” below.

*Notional Classes.* The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

*Floating Rate and Inverse Floating Rate Classes.* During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627.

*The XA Class.* We will pay interest on the XA Class on each Distribution Date in an amount equal to the aggregate interest paid on the SMBS on that date.

## Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be 1.12%.

## Distributions of Principal

### *Categories of Classes and Components*

For the purpose of principal payments, the Classes and Components fall into the following categories:

<u>Principal Type*</u>	<u>Classes and Components</u>
<b>Group 1 Classes</b>	
PAC	AB
Support	FM, FT, FV, FX, SX and ZA
Non-Sticky Jump	FM, FT and FV
Accretion Directed	FM, FT, FV, FX and SX
<b>Group 2 Classes</b>	
Structured Collateral/PAC	OB and TK
Structured Collateral/Support	OC and TU
RCR**	TA and TB



<u>Principal Type*</u>	<u>Classes and Components</u>
<b>Group 3 Classes</b>	
Structured Collateral/PAC	JA and JB
Structured Collateral/Support	JC and JO
<b>Group 4 Class</b>	
Pass-Through	XA
<b>Group 5 Classes</b>	
PAC	KB, KJ and XF
TAC	FJ, YS and ZN
Support	ZU
Accretion Directed	FJ, KB, KJ, XF, YS and ZN
Notional	KS, LS, SU and SK
RCR**	DF, DS, KE, KF, KG, KH, SJ, XS and YF
<b>Group 6 Classes and Components</b>	
Structured Collateral/Sequential Pay	LE, ZT, LZ1, LZ2, LZ3 and LZ4
Non-Sticky Jump	LE, ZT, LZ1, LZ2, LZ3 and LZ4
Accretion Directed	LE, ZT, LZ1, LZ2, LZ3 and LZ4
Component	LZ
Notional	LI
RCR**	LC
<b>Group 7 Classes</b>	
Sequential Pay	MD, MN and QF
Notional	MI and QS
RCR**	MP and MQ
<b>Group 8 Classes</b>	
Structured Collateral/PAC	OT
Structured Collateral/Support	OD and TN
Notional	IN
RCR**	TY, TG and TM
<b>No Payment Residual</b>	R, RL and RA

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

*Components.* For purposes of calculating the payments it receives, the LZ Class consists of the payment components having the designations and original principal balances specified in this prospectus supplement under “Reference Sheet—Components.” The payment characteristics of the LZ Class will reflect a combination of the payment characteristics of the related components. Components are not separately transferable from the related Class of Certificates.

#### *Principal Distribution Amount*

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balances of the FT, FV and ZA Classes (the “FT Accrual Amount,” the “FV Accrual Amount” and “ZA Accrual Amount,” respectively, and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 Underlying REMIC Certificates (the “Group 2 Principal Distribution Amount”),



- the principal then paid on the Group 3 Underlying REMIC Certificate (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the SMBS (the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 MBS (the “Group 5 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the ZN and ZU Classes (the “ZN Accrual Amount” and “ZU Accrual Amount,” respectively, and together with the Group 5 Cash Flow Distribution Amount, the “Group 5 Principal Distribution Amount”),
- the principal then paid on the Group 6 Underlying REMIC and RCR Certificates (the “Group 6 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balances of the ZT Class and the LZ1, LZ2, LZ3 and LZ4 Components (the “ZT Accrual Amount,” “LZ1 Accrual Amount,” “LZ2 Accrual Amount,” “LZ3 Accrual Amount” and “LZ4 Accrual Amount,” respectively, and together with the Group 6 Cash Flow Distribution Amount, the “Group 6 Principal Distribution Amount”),
- the principal then paid on the Group 7 MBS (the “Group 7 Principal Distribution Amount”), and
- the principal then paid on the Group 8 Underlying REMIC Certificates (the “Group 8 Principal Distribution Amount”).

*Group 1 Principal Distribution Amount*

*FT Accrual Amount*

On each Distribution Date, we will pay the FT Accrual Amount as principal of the Group 1 Classes specified below in the following priority:

- (i) if and only if the aggregate principal balance of the Group 1 MBS (after giving effect to distributions made on that date) is *less* than the Group 1 MBS Specified Balance for that date, to the FT Class;
- (ii) to the FM Class, until its principal balance is reduced to zero; and
- (iii) thereafter to the FT Class.
- Non-Sticky  
Jump/  
Accretion  
Directed  
Classes
- Accrual  
Class

*FV Accrual Amount*

On each Distribution Date, we will pay the FV Accrual Amount as principal of the Group 1 Classes specified below in the following priority:

- (i) if and only if the aggregate principal balance of the Group 1 MBS (after giving effect to distributions made on that date) is *less* than the Group 1 MBS Specified Balance for that date, as follows:
- first*, to the FM Class, until its principal balance is reduced to zero; and
- second*, thereafter to the FV Class;
- (ii) sequentially, to the FM and FT Classes, in that order, until their principal balances are reduced to zero; and
- (iii) thereafter to the FV Class.
- Non-Sticky  
Jump/  
Accretion  
Directed  
Classes
- Accrual  
Class

### *Group 1 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the AB Class, until its principal balance is reduced to its Planned Balance for that date. } PAC Class

### *ZA Accrual Amount and Remaining Group 1 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the ZA Accrual Amount, together with the Group 1 Cash Flow Distribution Amount remaining after the payment specified above under “—Group 1 Cash Flow Distribution Amount,” as principal of the Group 1 Classes in the following priority:

(i) (a) 95.0593821280%, concurrently, to the FX and SX Classes, pro rata (or 73.7006495936% and 26.2993504064%, respectively), until their principal balances are reduced to zero, and } Support Classes

(b) 4.9406178720% as follows:

first, if and only if the aggregate principal balance of the Group 1 MBS (after giving effect to distributions made on that date) is less than the Group 1 MBS Specified Balance for that date, sequentially, to the FT, FM and FV Classes, in that order until their principal balances are reduced to zero; and } Non-Sticky Jump/Support Classes

second, sequentially, to the FM, FT and FV Classes, in that order, until their principal balances are reduced to zero; }

(ii) to the ZA Class, until its principal balance is reduced to zero; and } Support Class

(iii) to the AB Class, without regard to its Planned Balance and until its principal balance is reduced to zero. } PAC Class

### *Group 2 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

(i) to Aggregate Group I (described below) until the Aggregate I Balance (described below) is reduced to its Planned Balance for that date; } PAC Group

(ii) concurrently, to the OC and TU Classes, pro rata (or 21.6402026859% and 78.3597973141%, respectively), until their principal balances are reduced to zero; and } Support Classes } Structured Collateral

(iii) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. } PAC Group

“Aggregate Group I” consists of the OB and TK Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, concurrently, to the OB and TK Classes, pro rata (or 13.8041841596% and 86.1958158404%, respectively), until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate of the principal balances of the Classes in Aggregate Group I.

### *Group 3 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the Group 3 Classes in the following priority:

- |   |   |   |
|---|---|---|
| (i) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that date;                      | <div style="display: inline-block; vertical-align: middle;">} PAC Group</div> <div style="display: inline-block; vertical-align: middle;">} Support Classes</div> <div style="display: inline-block; vertical-align: middle;">} PAC Group</div> | <div style="display: inline-block; vertical-align: middle;">} Structured Collateral</div> |
| (ii) concurrently, to the JC and JO Classes, pro rata (or 63.6363556378% and 36.3636443622%, respectively), until their principal balances are reduced to zero; and |   |   |
| (iii) to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero.   |   |   |

“Aggregate Group II” consists of the JA and JB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, sequentially, to the JA and JB Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” is equal to the aggregate of the principal balances of the Classes in Aggregate Group II.

### *Group 4 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the XA Class, until its principal balance is reduced to zero.	<div style="display: inline-block; vertical-align: middle;">} Pass-Through Class</div>
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### *Group 5 Principal Distribution Amount*

#### *ZN Accrual Amount*

On each Distribution Date, we will pay the ZN Accrual Amount, concurrently, as principal of the FJ and YS Classes, pro rata (or 75% and 25%, respectively), until their principal balances are reduced to zero. Thereafter, we will pay the ZN Accrual Amount as principal of the ZN Class.	<div style="display: inline-block; vertical-align: middle;">} Accretion Directed Classes and Accrual Class</div>
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#### *ZU Accrual Amount and Group 5 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the ZU Accrual Amount and the Group 5 Cash Flow Distribution Amount as principal of the Group 5 Classes in the following priority:

- |  |   |
|--|---|
| (i) to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that date; | <div style="display: inline-block; vertical-align: middle;">} PAC Group</div> <div style="display: inline-block; vertical-align: middle;">} TAC Group</div> |
| (ii) to Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Targeted Balance for that date; |   |
| (iii) to the ZU Class, until its principal balance is reduced to zero;   | <div style="display: inline-block; vertical-align: middle;">} Support Class</div>   |

(iv) to Aggregate Group IV, without regard to its Targeted Balance and until the Aggregate IV Balance is reduced to zero; and

} TAC Group

(v) to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero.

} PAC Group

“Aggregate Group III” consists of the KJ, XF and KB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III as follows:

*first*, concurrently, to the KJ and XF Classes, pro rata (or 40% and 60%, respectively), until their principal balances are reduced to zero; and

*second*, to the KB Class, until its principal balance is reduced to zero.

The “Aggregate III Balance” is equal to the aggregate of the principal balances of the Classes in Aggregate Group III.

“Aggregate Group IV” consists of the FJ, YS and ZN Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV as follows:

*first*, to the FJ and YS Classes, pro rata, until their principal balances are reduced to zero; and

*second*, to the ZN Class, until its principal balance is reduced to zero.

The “Aggregate IV Balance” is equal to the aggregate of the principal balances of the Classes in Aggregate Group IV. For determining principal payments on a Distribution Date, the Aggregate IV Balance will include any increase in the principal balance of the ZN Class on that date.

#### *Group 6 Principal Distribution Amount*

##### *LZ3 Accrual Amount*

On each Distribution Date, we will pay the LZ3 Accrual Amount as principal of the Group 6 Classes and Components specified below in the following priority:

(i) an amount up to the *product* of the Component Jump Percentage (described below) for that date *multiplied* by the LZ3 Accrual Amount, to the LZ3 Component;

(ii) if and only if the Group 6 Calculation Balance (described below) for that date is *less* than the Group 6 First Specified Balance for that date, to the LZ3 Component;

(iii) if and only if the Group 6 Calculation Balance for that Distribution Date is *less* than the Group 6 Second Specified Balance for that date, sequentially, to the LZ4 Component and the LE and ZT Classes, in that order, until their principal balances are reduced to zero;

(iv) sequentially, to the LE Class, the LZ4 Component, the ZT Class and the LZ1 and LZ2 Components, in that order, until their principal balances are reduced to zero; and

(v) thereafter to the LZ3 Component.

} Non-Sticky  
Jump/  
Accretion  
Directed  
Components  
and  
Classes

} Accrual  
Component

### *LZ4 Accrual Amount*

On each Distribution Date, we will pay the LZ4 Accrual Amount as principal of the Group 6 Classes and Components specified below in the following priority:

- (i) an amount up to the *product* of the Component Jump Percentage for that date *multiplied* by the LZ4 Accrual Amount, to the LZ4 Component;
- (ii) if and only if the Group 6 Calculation Balance for that date is *less* than the Group 6 Second Specified Balance for that date, to the LZ4 Component;
- (iii) to the LE Class, until its principal balance is reduced to zero; and
- (iv) thereafter to the LZ4 Component.

Non-Sticky  
Jump/  
Accretion  
Directed  
Component  
and  
Class

Accrual  
Component

### *ZT Accrual Amount*

On each Distribution Date, we will pay the ZT Accrual Amount as principal of the Group 6 Classes and Component specified below in the following priority:

- (i) if and only if the Group 6 Calculation Balance for that date is *less* than the Group 6 Second Specified Balance for that date, as follows:
  - first*, to the LE Class, until its principal balance is reduced to zero; and
  - second*, thereafter to the ZT Class;
- (ii) sequentially, to the LE Class and the LZ4 Component, in that order, until their principal balances are reduced to zero; and
- (iii) thereafter to the ZT Class.

Non-Sticky  
Jump/  
Accretion  
Directed  
Classes  
and  
Component

Accrual Class

### *Group 6 Cash Flow Distribution Amount and LZ1 and LZ2 Accrual Amounts*

On each Distribution Date, we will pay the Group 6 Cash Flow Distribution Amount and the LZ1 and LZ2 Accrual Amounts as principal of the Group 6 Classes and Components in the following priority:

- (i) if and only if the Group 6 Calculation Balance for that date is *less* than the Group 6 First Specified Balance for that date, as follows:
  - first*, sequentially, to the LZ1, LZ2 and LZ3 Components, in that order, until their principal balances are reduced to zero;
  - second*, if and only if the Group 6 Calculation Balance for that date is *less* than Group 6 Second Specified Balance for that date, sequentially, to the LZ4 Component and the LE and ZT Classes, in that order, until their principal balances are reduced to zero; and
  - third*, to the LE Class, the LZ4 Component and the ZT Class, in that order, until their principal balances are reduced to zero;

Non-Sticky  
Jump/  
Sequential  
Pay  
Components  
and Classes

Structured  
Collateral

- |  |  |                       |
|--|--|-----------------------|
| (ii) if and only if the Group 6 Calculation Balance for that date is <i>less</i> than the Group 6 Second Specified Balance for that date, sequentially, to the LZ4 Component and the LE and ZT Classes, in that order, until their principal balances are reduced to zero; | Non-Sticky Jump / Sequential Pay Component and Classes | Structured Collateral |
| (iii) sequentially, to the LE Class, the LZ4 Component and the ZT Class, in that order, until their principal balances are reduced to zero; and  |  |                       |
| (iv) sequentially, to the LZ1, LZ2 and LZ3 Components, in that order, until their principal balances are reduced to zero.  | Sequential Pay Components                              |                       |

The “Component Jump Percentage” means for any Distribution Date an amount (but in no case less than zero), expressed as a percentage, equal to 1.0 *minus* the LZ2 Component class factor for that date.

The “Group 6 Calculation Balance” for any Distribution Date is equal to the aggregate principal balance of the MBS underlying the Group 6 Underlying REMIC and RCR Certificates for that date (after giving effect to distributions made on that date).

#### *Group 7 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 7 Principal Distribution Amount as principal of the Group 7 Classes in the following priority:

- |  |                        |
|--|------------------------|
| (i) concurrently, to the MN and QF Classes, pro rata (or 83.3333335453% and 16.6666664547%, respectively), until their principal balances are reduced to zero; and | Sequential Pay Classes |
| (ii) to the MD Class, until its principal balance is reduced to zero.  |                        |

#### *Group 8 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 8 Principal Distribution Amount as principal of the Group 8 Classes in the following priority:

- |   |                 |                       |
|---|-----------------|-----------------------|
| (i) to the OT Class, until its principal balance is reduced to its Planned Balance for that date;   | PAC Class       | Structured Collateral |
| (ii) concurrently, to the TN and OD Classes, pro rata (or 87.8648999144% and 12.1351000856%, respectively), until their principal balances are reduced to zero; and | Support Classes |                       |
| (iii) to the OT Class, without regard to its Planned Balance and until its principal balance is reduced to zero.  | PAC Class       |                       |

We will apply principal payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

### **Structuring Assumptions**

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates and the SMBS, the priority sequences affecting principal payments on the Underlying REMIC Certificates, and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed



Characteristics of the Mortgage Loans Underlying the Trust MBS” in this prospectus supplement;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is November 28, 2003; and
- each Distribution Date occurs on the 25th day of a month.

*Prepayment Assumptions.* Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other *constant* rate.

*Structuring Ranges and Rates.* The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable PSA rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes, Groups (1) and MBS</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	AB Class	Between 100% and 300% PSA
Specified Balances	Group 1 MBS	207% PSA
Planned Balances	Aggregate Group I	Between 165% and 300% PSA
Planned Balances	Aggregate Group II	Between 125% and 350% PSA
Planned Balances	Aggregate Group III	Between 150% and 425% PSA
Targeted Balances	Aggregate Group IV	150% PSA
First Specified Balances	MBS underlying the Group 6 Underlying REMIC and RCR Certificates	275% PSA
Second Specified Balances	MBS underlying the Group 6 Underlying REMIC and RCR Certificates	181% PSA
Planned Balances	OT Class	Between 180% and 300% PSA

(1) The Structuring Ranges and rate for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

**We cannot assure you that the balance of any Class, MBS or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules.** We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range, principal distributions may be insufficient to reduce the applicable Classes and Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Class, MBS and Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rates specified above.



*Initial Effective Ranges.* The Effective Range for a Class or Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class or Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes and Groups</u>	<u>Initial Effective Ranges</u>
AB Class	Between 100% and 300% PSA
Aggregate Group I	Between 165% and 351% PSA
Aggregate Group II	Between 125% and 351% PSA
Aggregate Group III	Between 150% and 425% PSA
OT Class	Between 180% and 323% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes and Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes and Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Classes and Groups will be supported in part by the related TAC Group and Support Classes. When the related TAC Group and Support Classes are retired, the PAC Classes and Groups, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on

the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Fixed Rate Interest Only Classes.*** The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
LI .....	340% PSA*
MI .....	428% PSA
IN .....	560% PSA

\* In addition, the yield to maturity on the LI Class will turn negative if prepayments occur at a constant rate above 135% PSA up to and including 181% PSA.

**For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
LI .....	14.21875%
MI .....	11.62500%
IN .....	20.00000%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

### Sensitivity of the LI Class to Prepayments\*

	PSA Prepayment Assumption												
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>181%</u>	<u>182%</u>	<u>210%</u>	<u>215%</u>	<u>240%</u>	<u>250%</u>	<u>275%</u>	<u>276%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . .	31.9%	28.6%	(2.5)%	(2.5)%	17.3%	17.5%	17.5%	12.7%	10.2%	4.0%	15.4%	(12.9)%	(31.1)%

\* The notional principal balance of the LI Class is calculated based on the principal balance of the LE Class. For a discussion of the payment priorities affecting the LE Class, see “—Distributions of Principal—Group 6 Principal Distribution Amount” in this prospectus supplement. In addition, see “Additional Risk Factors—Weighted average lives of the Non-Sticky Jump classes are especially sensitive to prepayments under certain scenarios,” as well as the Decrement Table relating to the LE and LI Classes, in the prospectus supplement.

### Sensitivity of the MI Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>240%</u>	<u>300%</u>	<u>400%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ..	36.1%	32.0%	25.5%	19.3%	13.3%	2.9%	(7.6)%

### Sensitivity of the IN Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>180%</u>	<u>225%</u>	<u>300%</u>	<u>450%</u>	<u>550%</u>
Pre-Tax Yields to Maturity . .	21.7%	17.0%	10.4%	10.4%	10.4%	6.2%	0.6%

*The Inverse Floating Rate Classes.* The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SX.....	105.0000%
KS.....	9.5000%
LS.....	0.0625%
SU.....	0.1250%
SK.....	0.1250%
YS.....	107.2500%
QS.....	9.8125%
DS.....	107.5000%
SJ.....	107.6250%
XS.....	9.6250%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

### Sensitivity of the SX Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption								
	50%	100%	150%	207%	208%	300%	450%	650%	850%
0.12%.....	21.9%	21.9%	21.5%	20.8%	20.8%	19.4%	17.4%	15.2%	13.0%
1.12%.....	18.8%	18.8%	18.4%	17.8%	17.8%	16.4%	14.6%	12.4%	10.4%
3.12%.....	12.8%	12.7%	12.4%	11.9%	11.9%	10.6%	8.9%	7.0%	5.2%
5.12%.....	6.8%	6.8%	6.5%	6.0%	6.0%	4.9%	3.4%	1.7%	0.1%
7.12%.....	0.9%	0.9%	0.7%	0.3%	0.3%	(0.8)%	(2.1)%	(3.5)%	(5.0)%
7.50%.....	(0.2)%	(0.3)%	(0.4)%	(0.8)%	(0.8)%	(1.8)%	(3.1)%	(4.5)%	(5.9)%

**Sensitivity of the KS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>150%</u>	<u>175%</u>	<u>181%</u>	<u>300%</u>	<u>425%</u>	<u>550%</u>	<u>700%</u>	<u>850%</u>
0.12% .....	73.1%	59.3%	59.3%	59.3%	59.3%	59.3%	57.2%	48.6%	37.1%
1.12% .....	60.0%	46.0%	46.0%	46.0%	46.0%	46.0%	43.6%	34.4%	22.3%
3.12% .....	34.2%	19.3%	19.3%	19.3%	19.3%	19.3%	16.3%	5.3%	(8.0)%
5.12% .....	7.2%	(9.7)%	(9.7)%	(9.7)%	(9.7)%	(9.7)%	(13.2)%	(26.6)%	(41.7)%
7.10% .....	*	*	*	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the LS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>150%</u>	<u>175%</u>	<u>181%</u>	<u>300%</u>	<u>425%</u>	<u>550%</u>	<u>700%</u>	<u>850%</u>
7.100% .....	82.6%	68.9%	68.9%	68.9%	68.9%	68.9%	67.0%	58.9%	47.7%
7.125% .....	32.5%	17.6%	17.6%	17.6%	17.6%	17.6%	14.5%	3.4%	(10.0)%
7.150% .....	*	*	*	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SU Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>150%</u>	<u>175%</u>	<u>181%</u>	<u>300%</u>	<u>425%</u>	<u>550%</u>	<u>700%</u>	<u>850%</u>
7.450% .....	43.2%	40.7%	40.8%	40.8%	42.1%	23.3%	(37.7)%	(83.4)%	*
7.475% .....	19.4%	13.2%	13.4%	13.5%	16.9%	1.7%	(79.3)%	*	*
7.500% .....	*	*	*	*	*	*	*	*	*

\* The pre-tax yield to maturity is less than (99.9)%.

**Sensitivity of the SK Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>150%</u>	<u>175%</u>	<u>181%</u>	<u>300%</u>	<u>425%</u>	<u>550%</u>	<u>700%</u>	<u>850%</u>
7.400% .....	43.2%	40.7%	40.8%	40.8%	42.1%	23.3%	(37.7)%	(83.4)%	*
7.425% .....	19.4%	13.2%	13.4%	13.5%	16.9%	1.7%	(79.3)%	*	*
7.450% .....	*	*	*	*	*	*	*	*	*

\* The pre-tax yield to maturity is less than (99.9)%.

**Sensitivity of the YS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>								
	<b>50%</b>	<b>150%</b>	<b>175%</b>	<b>181%</b>	<b>300%</b>	<b>425%</b>	<b>550%</b>	<b>700%</b>	<b>850%</b>
0.12% .....	21.1%	20.8%	20.8%	20.8%	21.0%	19.8%	17.2%	15.2%	13.4%
1.12% .....	18.1%	17.8%	17.8%	17.8%	17.9%	16.9%	14.3%	12.4%	10.6%
3.12% .....	12.1%	11.8%	11.8%	11.8%	12.0%	11.1%	8.6%	6.8%	5.2%
5.12% .....	6.2%	5.9%	5.9%	5.9%	6.1%	5.4%	2.9%	1.3%	(0.2)%
7.12% .....	0.4%	0.1%	0.1%	0.1%	0.3%	(0.3)%	(2.6)%	(4.1)%	(5.4)%
7.40% .....	(0.4)%	(0.7)%	(0.7)%	(0.7)%	(0.5)%	(1.0)%	(3.4)%	(4.8)%	(6.2)%

**Sensitivity of the QS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>						
	<b>50%</b>	<b>100%</b>	<b>175%</b>	<b>240%</b>	<b>300%</b>	<b>400%</b>	<b>500%</b>
0.12% .....	72.6%	68.9%	63.2%	57.9%	52.8%	43.9%	34.6%
1.12% .....	60.0%	56.2%	50.3%	44.8%	39.5%	30.2%	20.6%
3.12% .....	35.3%	31.3%	24.7%	18.5%	12.4%	2.0%	(8.5)%
5.12% .....	10.1%	5.3%	(2.8)%	(10.5)%	(17.8)%	(30.1)%	(42.2)%
7.10% .....	*	*	*	*	*	*	*

\* The pre-tax yield to maturity is less than (99.9)%.

**Sensitivity of the DS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>								
	<b>50%</b>	<b>150%</b>	<b>175%</b>	<b>181%</b>	<b>300%</b>	<b>425%</b>	<b>550%</b>	<b>700%</b>	<b>850%</b>
0.12% .....	21.2%	20.9%	20.9%	20.9%	21.0%	19.9%	17.2%	15.1%	13.2%
1.12% .....	18.2%	17.9%	17.9%	17.9%	18.0%	17.0%	14.3%	12.3%	10.5%
3.12% .....	12.2%	11.9%	11.9%	11.9%	12.1%	11.2%	8.6%	6.7%	5.1%
5.12% .....	6.4%	6.0%	6.0%	6.0%	6.2%	5.5%	2.9%	1.2%	(0.3)%
7.12% .....	0.5%	0.2%	0.2%	0.2%	0.4%	(0.2)%	(2.6)%	(4.1)%	(5.5)%
7.45% .....	(0.4)%	(0.7)%	(0.7)%	(0.7)%	(0.5)%	(1.1)%	(3.5)%	(5.0)%	(6.4)%

**Sensitivity of the SJ Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>								
	<b>50%</b>	<b>150%</b>	<b>175%</b>	<b>181%</b>	<b>300%</b>	<b>425%</b>	<b>550%</b>	<b>700%</b>	<b>850%</b>
0.12% .....	21.3%	21.0%	21.0%	21.0%	21.2%	20.0%	17.3%	15.2%	13.3%
1.12% .....	18.3%	18.0%	18.0%	18.0%	18.2%	17.1%	14.4%	12.3%	10.5%
3.12% .....	12.4%	12.0%	12.0%	12.0%	12.2%	11.3%	8.6%	6.8%	5.1%
5.12% .....	6.5%	6.1%	6.2%	6.2%	6.3%	5.6%	3.0%	1.3%	(0.3)%
7.12% .....	0.7%	0.3%	0.4%	0.4%	0.5%	(0.0)%	(2.5)%	(4.1)%	(5.5)%
7.50% .....	(0.4)%	(0.8)%	(0.7)%	(0.7)%	(0.6)%	(1.1)%	(3.6)%	(5.1)%	(6.5)%

**Sensitivity of the XS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>								
	<u>50%</u>	<u>150%</u>	<u>175%</u>	<u>181%</u>	<u>300%</u>	<u>425%</u>	<u>550%</u>	<u>700%</u>	<u>850%</u>
0.12% .....	72.5%	58.7%	58.7%	58.7%	58.7%	58.7%	56.6%	48.0%	36.5%
1.12% .....	59.6%	45.6%	45.6%	45.6%	45.6%	45.6%	43.2%	33.9%	21.8%
3.12% .....	34.1%	19.3%	19.3%	19.3%	19.3%	19.3%	16.2%	5.3%	(8.0)%
5.12% .....	7.5%	(9.3)%	(9.3)%	(9.3)%	(9.3)%	(9.3)%	(12.8)%	(26.2)%	(41.3)%
7.15% .....	*	*	*	*	*	*	*	*	*

\* The pre-tax yield to maturity is less than (99.9)%.

*The Principal Only Classes.* **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of its original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
OB .....	80.00000%
OC .....	98.15625%
JO .....	75.18750%
OD .....	72.12500%
OT .....	84.00000%

**Sensitivity of the OB Class to Prepayments**

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>225%</u>	<u>300%</u>	<u>450%</u>	<u>550%</u>
Pre-Tax Yields to Maturity .....	2.4%	3.5%	4.5%	4.5%	4.5%	5.2%	6.1%

**Sensitivity of the OC Class to Prepayments**

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>225%</u>	<u>300%</u>	<u>450%</u>	<u>550%</u>
Pre-Tax Yields to Maturity .....	0.1%	0.1%	0.9%	4.1%	4.1%	4.1%	4.1%

**Sensitivity of the JO Class to Prepayments**

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>125%</u>	<u>156%</u>	<u>350%</u>	<u>450%</u>	<u>550%</u>
Pre-Tax Yields to Maturity .....	1.5%	3.0%	10.8%	12.2%	14.6%	17.0%

**Sensitivity of the OD Class to Prepayments**

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>180%</u>	<u>225%</u>	<u>300%</u>	<u>450%</u>	<u>550%</u>
Pre-Tax Yields to Maturity .....	1.6%	2.1%	20.3%	122.7%	122.7%	123.7%	124.6%

## Sensitivity of the OT Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	180%	225%	300%	450%	550%
Pre-Tax Yields to Maturity . . . . .	1.8%	2.5%	3.5%	3.5%	3.5%	4.1%	4.9%

### Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 2, Group 3, Group 5, Group 6, Group 7 and Group 8 Classes,
- in the case of the Group 1, Group 2, Group 3, Group 5 and Group 8 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 2, Group 3, Group 6 and Group 8 Classes, the priority sequences affecting principal payments on the related Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

As described under “Reference Sheet—Components,” the LZ Class consists of multiple payment components for purposes of calculating payments. Since these components are not divisible, the payment characteristics of the LZ Class will reflect a combination of the payment characteristics of the related components.

### Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we



assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.50%
Group 2 Underlying REMIC Certificates	360 months	356 months	8.00%
Group 3 Underlying REMIC Certificate	360 months	356 months	8.00%
Group 4 SMBS	360 months	360 months	7.50%
Group 5 MBS	360 months	360 months	8.50%
Group 6 Underlying REMIC and RCR Certificates	360 months	357 months	8.00%
Group 7 MBS	240 months	240 months	7.50%
Group 8 Underlying REMIC Certificates	360 months	356 months	8.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

### Percent of Original Principal Balances Outstanding

Date	AB Class									FM Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	150%	207%	208%	300%	450%	650%	850%	0%	100%	150%	207%	208%	300%	450%	650%	850%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004	99	92	92	92	92	92	92	92	92	99	99	92	84	93	80	60	32	5
November 2005	98	82	82	82	82	82	82	70	50	98	98	82	64	73	46	4	0	0
November 2006	96	72	72	72	72	72	66	42	24	96	96	73	48	57	20	0	0	0
November 2007	95	62	62	62	62	62	47	25	12	95	95	66	35	44	1	0	0	0
November 2008	93	53	53	53	53	53	34	15	6	94	94	60	25	34	0	0	0	0
November 2009	91	45	45	45	45	45	24	9	3	92	92	55	18	27	0	0	0	0
November 2010	89	37	37	37	37	37	17	5	1	91	91	50	13	22	0	0	0	0
November 2011	87	30	30	30	30	30	12	3	1	89	89	47	9	18	0	0	0	0
November 2012	85	24	24	24	24	24	9	2	*	87	85	42	4	14	0	0	0	0
November 2013	82	19	19	19	19	19	6	1	*	86	79	36	0	9	0	0	0	0
November 2014	80	15	15	15	15	15	4	1	*	84	72	29	0	4	0	0	0	0
November 2015	77	12	12	12	12	12	3	*	*	82	64	22	0	0	0	0	0	0
November 2016	73	10	10	10	10	10	2	*	*	79	55	14	0	0	0	0	0	0
November 2017	70	8	8	8	8	8	2	*	*	77	45	6	0	0	0	0	0	0
November 2018	66	6	6	6	6	6	1	*	*	75	36	0	0	0	0	0	0	0
November 2019	62	5	5	5	5	5	1	*	*	72	26	0	0	0	0	0	0	0
November 2020	57	4	4	4	4	4	1	*	*	69	16	0	0	0	0	0	0	0
November 2021	53	3	3	3	3	3	*	*	*	66	5	0	0	0	0	0	0	0
November 2022	47	2	2	2	2	2	*	*	*	63	0	0	0	0	0	0	0	0
November 2023	41	2	2	2	2	2	*	*	*	60	0	0	0	0	0	0	0	0
November 2024	35	1	1	1	1	1	*	*	*	57	0	0	0	0	0	0	0	0
November 2025	28	1	1	1	1	1	*	*	*	53	0	0	0	0	0	0	0	0
November 2026	21	1	1	1	1	1	*	*	*	49	0	0	0	0	0	0	0	0
November 2027	12	*	*	*	*	*	*	*	*	45	0	0	0	0	0	0	0	0
November 2028	3	*	*	*	*	*	*	*	0	41	0	0	0	0	0	0	0	0
November 2029	*	*	*	*	*	*	*	*	0	21	0	0	0	0	0	0	0	0
November 2030	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
November 2031	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.9	6.4	6.4	6.4	6.4	6.4	4.6	3.2	2.4	19.7	12.9	7.3	3.5	4.5	2.0	1.2	0.8	0.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	FT Class										FV Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	150%	207%	208%	300%	450%	650%	850%	0%	100%	150%	207%	208%	300%	450%	650%	850%	0%	850%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004 .....	102	102	102	102	0	0	0	0	0	102	102	102	102	102	102	102	102	102	102	102
November 2005 .....	103	103	103	103	0	0	0	0	0	103	103	103	103	103	103	103	103	103	0	0
November 2006 .....	105	105	105	105	0	0	0	0	0	105	105	105	105	105	105	105	0	0	0	0
November 2007 .....	107	107	107	107	0	0	0	0	0	107	107	107	107	107	107	107	0	0	0	0
November 2008 .....	108	108	108	108	0	0	0	0	0	108	108	108	108	108	0	0	0	0	0	0
November 2009 .....	110	110	110	110	0	0	0	0	0	110	110	110	110	110	0	0	0	0	0	0
November 2010 .....	112	112	112	112	0	0	0	0	0	112	112	112	112	112	0	0	0	0	0	0
November 2011 .....	114	114	114	114	0	0	0	0	0	114	114	114	114	114	0	0	0	0	0	0
November 2012 .....	116	116	116	116	0	0	0	0	0	116	116	116	116	116	0	0	0	0	0	0
November 2013 .....	118	118	118	110	0	0	0	0	0	118	118	118	118	118	0	0	0	0	0	0
November 2014 .....	119	119	119	50	0	0	0	0	0	119	119	119	119	119	0	0	0	0	0	0
November 2015 .....	121	121	121	0	0	0	0	0	0	121	121	121	0	0	0	0	0	0	0	0
November 2016 .....	123	123	123	0	0	0	0	0	0	123	123	123	0	0	0	0	0	0	0	0
November 2017 .....	125	125	125	0	0	0	0	0	0	125	125	125	0	0	0	0	0	0	0	0
November 2018 .....	127	127	108	0	0	0	0	0	0	127	127	127	0	0	0	0	0	0	0	0
November 2019 .....	130	130	18	0	0	0	0	0	0	130	130	130	0	0	0	0	0	0	0	0
November 2020 .....	132	132	0	0	0	0	0	0	0	132	132	0	0	0	0	0	0	0	0	0
November 2021 .....	134	134	0	0	0	0	0	0	0	134	134	0	0	0	0	0	0	0	0	0
November 2022 .....	136	79	0	0	0	0	0	0	0	136	136	0	0	0	0	0	0	0	0	0
November 2023 .....	138	0	0	0	0	0	0	0	0	138	0	0	0	0	0	0	0	0	0	0
November 2024 .....	140	0	0	0	0	0	0	0	0	140	0	0	0	0	0	0	0	0	0	0
November 2025 .....	143	0	0	0	0	0	0	0	0	143	0	0	0	0	0	0	0	0	0	0
November 2026 .....	145	0	0	0	0	0	0	0	0	145	0	0	0	0	0	0	0	0	0	0
November 2027 .....	147	0	0	0	0	0	0	0	0	147	0	0	0	0	0	0	0	0	0	0
November 2028 .....	150	0	0	0	0	0	0	0	0	150	0	0	0	0	0	0	0	0	0	0
November 2029 .....	152	0	0	0	0	0	0	0	0	152	0	0	0	0	0	0	0	0	0	0
November 2030 .....	69	0	0	0	0	0	0	0	0	155	0	0	0	0	0	0	0	0	0	0
November 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	27.0	19.1	15.5	10.9	0.4	0.2	0.1	0.1	0.1	27.2	19.7	16.2	11.8	11.7	4.1	2.2	1.4	1.1		

Date	FX and SX Classes										ZA Class									
	PSA Prepayment Assumption										PSA Prepayment Assumption									
	0%	100%	150%	207%	208%	300%	450%	650%	850%	0%	100%	150%	207%	208%	300%	450%	650%	850%		
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
November 2004 .....	99	99	93	86	86	74	55	30	4	106	106	106	106	106	106	106	106	106		
November 2005 .....	98	98	84	68	67	42	4	0	0	113	113	113	113	113	113	113	0	0		
November 2006 .....	97	97	76	53	52	18	0	0	0	120	120	120	120	120	120	0	0	0		
November 2007 .....	96	96	69	41	40	1	0	0	0	127	127	127	127	127	127	0	0	0		
November 2008 .....	95	95	63	32	31	0	0	0	0	135	135	135	135	135	62	0	0	0		
November 2009 .....	94	94	59	25	25	0	0	0	0	143	143	143	143	143	20	0	0	0		
November 2010 .....	92	92	55	21	20	0	0	0	0	152	152	152	152	152	2	0	0	0		
November 2011 .....	91	91	52	17	17	0	0	0	0	161	161	161	161	161	*	0	0	0		
November 2012 .....	90	87	48	13	13	0	0	0	0	171	171	171	171	171	*	0	0	0		
November 2013 .....	88	82	42	9	8	0	0	0	0	182	182	182	182	182	*	0	0	0		
November 2014 .....	86	76	36	4	4	0	0	0	0	193	193	193	193	193	*	0	0	0		
November 2015 .....	85	68	30	0	0	0	0	0	0	205	205	205	199	196	*	0	0	0		
November 2016 .....	83	60	23	0	0	0	0	0	0	218	218	218	178	175	*	0	0	0		
November 2017 .....	81	52	16	0	0	0	0	0	0	231	231	231	157	154	*	0	0	0		
November 2018 .....	79	43	9	0	0	0	0	0	0	245	245	245	137	135	*	0	0	0		
November 2019 .....	77	34	2	0	0	0	0	0	0	261	261	261	119	117	*	0	0	0		
November 2020 .....	74	25	0	0	0	0	0	0	0	277	277	239	102	101	*	0	0	0		
November 2021 .....	72	16	0	0	0	0	0	0	0	294	294	209	87	85	*	0	0	0		
November 2022 .....	69	6	0	0	0	0	0	0	0	312	312	180	73	72	*	0	0	0		
November 2023 .....	66	0	0	0	0	0	0	0	0	331	311	154	61	59	*	0	0	0		
November 2024 .....	63	0	0	0	0	0	0	0	0	351	269	129	49	48	*	0	0	0		
November 2025 .....	60	0	0	0	0	0	0	0	0	373	228	107	40	39	*	0	0	0		
November 2026 .....	57	0	0	0	0	0	0	0	0	396	188	86	31	30	*	0	0	0		
November 2027 .....	53	0	0	0	0	0	0	0	0	421	151	67	23	23	*	0	0	0		
November 2028 .....	49	0	0	0	0	0	0	0	0	446	115	49	17	16	*	0	0	0		
November 2029 .....	32	0	0	0	0	0	0	0	0	474	81	34	11	11	*	0	0	0		
November 2030 .....	6	0	0	0	0	0	0	0	0	503	48	20	6	6	*	0	0	0		
November 2031 .....	0	0	0	0	0	0	0	0	0	377	17	7	2	2	*	0	0	0		
November 2032 .....	0	0	0	0	0	0	0	0	0	196	0	0	0	0	0	0	0	0		
November 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Weighted Average Life (years)** .....	20.9	13.6	8.1	4.2	4.2	1.9	1.1	0.8	0.6	28.7	23.9	21.4	17.9	17.8	5.2	2.4	1.5	1.1		

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	OB, TK, TA and TB Classes							OC and TU Classes							JA Class					
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption					
	0%	100%	165%	225%	300%	450%	550%	0%	100%	165%	225%	300%	450%	550%	0%	125%	156%	350%	450%	550%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004	99	95	92	92	92	92	92	100	100	100	5	5	5	5	98	90	90	90	90	90
November 2005	97	86	80	80	80	80	80	100	100	49	*	*	*	*	96	74	74	74	74	74
November 2006	96	77	67	67	67	67	57	100	100	*	*	*	*	0	94	56	56	56	56	43
November 2007	94	68	56	56	56	49	37	100	100	*	*	*	0	0	91	39	39	39	30	12
November 2008	93	59	45	45	45	35	24	100	100	*	*	*	0	0	88	24	24	24	8	0
November 2009	91	51	36	36	36	25	16	100	100	*	*	*	0	0	85	10	10	10	0	0
November 2010	89	44	27	27	27	18	10	100	100	*	*	*	0	0	82	0	0	0	0	0
November 2011	87	37	21	21	21	12	7	100	100	*	*	*	0	0	79	0	0	0	0	0
November 2012	85	31	16	16	16	9	4	100	100	*	*	*	0	0	75	0	0	0	0	0
November 2013	82	24	12	12	12	6	3	100	100	*	*	*	0	0	71	0	0	0	0	0
November 2014	79	19	9	9	9	4	2	100	100	*	*	*	0	0	67	0	0	0	0	0
November 2015	76	13	7	7	7	3	1	100	100	*	*	*	0	0	62	0	0	0	0	0
November 2016	73	8	5	5	5	2	*	100	100	*	*	*	0	0	57	0	0	0	0	0
November 2017	70	4	3	3	3	1	*	100	100	*	*	*	0	0	51	0	0	0	0	0
November 2018	66	2	2	2	2	1	0	100	*	*	*	*	0	0	45	0	0	0	0	0
November 2019	62	1	1	1	1	*	0	100	*	*	*	*	0	0	39	0	0	0	0	0
November 2020	58	1	1	1	1	*	0	100	*	*	*	*	0	0	32	0	0	0	0	0
November 2021	53	*	*	*	*	0	0	100	*	*	*	*	0	0	24	0	0	0	0	0
November 2022	48	0	0	0	0	0	0	100	*	*	*	*	0	0	16	0	0	0	0	0
November 2023	42	0	0	0	0	0	0	100	*	*	*	*	0	0	7	0	0	0	0	0
November 2024	36	0	0	0	0	0	0	100	*	*	*	*	0	0	0	0	0	0	0	0
November 2025	30	0	0	0	0	0	0	100	*	*	*	*	0	0	0	0	0	0	0	0
November 2026	23	0	0	0	0	0	0	100	*	*	*	*	0	0	0	0	0	0	0	0
November 2027	15	0	0	0	0	0	0	100	*	*	*	*	0	0	0	0	0	0	0	0
November 2028	7	0	0	0	0	0	0	100	*	*	*	*	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	*	*	*	*	*	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	*	*	*	*	*	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	*	*	*	*	*	0	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	*	*	*	*	*	0	0	0	0	0	0	0	0
November 2033	0	0	0	0	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.1	6.7	5.3	5.3	5.3	4.6	3.9	25.8	14.1	2.0	0.5	0.5	0.5	0.5	13.1	3.4	3.4	3.4	3.1	2.7

Date	JB Class						JC and JO Classes						XA Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	125%	156%	350%	450%	550%	0%	125%	156%	350%	450%	550%	0%	100%	185%	300%	450%	550%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004 .....	100	100	100	100	100	100	100	100	87	80	80	80	99	96	94	91	87	85
November 2005 .....	100	100	100	100	100	100	100	100	65	53	53	53	98	90	84	77	67	61
November 2006 .....	100	100	100	100	100	100	100	100	42	36	36	0	97	83	74	62	48	40
November 2007 .....	100	100	100	100	100	100	100	100	24	22	0	0	96	77	64	50	35	27
November 2008 .....	100	100	100	100	100	80	100	100	11	11	0	0	95	71	56	40	25	17
November 2009 .....	100	100	100	100	82	51	100	100	3	3	0	0	93	65	49	32	18	11
November 2010 .....	100	93	93	93	57	31	100	99	*	*	0	0	92	60	43	26	13	8
November 2011 .....	100	70	70	70	39	19	100	88	*	*	0	0	90	55	37	21	9	5
November 2012 .....	100	53	53	53	26	10	100	67	*	*	0	0	89	51	32	17	6	3
November 2013 .....	100	39	39	39	17	5	100	39	*	*	0	0	87	46	28	13	5	2
November 2014 .....	100	29	29	29	10	1	100	7	*	*	0	0	85	42	24	11	3	1
November 2015 .....	100	21	21	21	6	0	100	*	*	*	0	0	83	39	21	8	2	1
November 2016 .....	100	15	15	15	2	0	100	*	*	*	0	0	80	35	18	7	2	1
November 2017 .....	100	10	10	10	0	0	100	*	*	*	0	0	78	32	15	5	1	*
November 2018 .....	100	6	6	6	0	0	100	*	*	*	0	0	75	28	13	4	1	*
November 2019 .....	100	3	3	3	0	0	100	*	*	*	0	0	73	25	11	3	1	*
November 2020 .....	100	1	1	1	0	0	100	*	*	*	0	0	70	23	9	2	*	*
November 2021 .....	100	0	0	0	0	0	100	0	0	0	0	0	66	20	8	2	*	*
November 2022 .....	100	0	0	0	0	0	100	0	0	0	0	0	63	18	6	1	*	*
November 2023 .....	100	0	0	0	0	0	100	0	0	0	0	0	59	15	5	1	*	*
November 2024 .....	94	0	0	0	0	0	100	0	0	0	0	0	55	13	4	1	*	*
November 2025 .....	72	0	0	0	0	0	100	0	0	0	0	0	50	11	3	1	*	*
November 2026 .....	48	0	0	0	0	0	100	0	0	0	0	0	46	9	3	*	*	*
November 2027 .....	21	0	0	0	0	0	100	0	0	0	0	0	40	8	2	*	*	*
November 2028 .....	0	0	0	0	0	0	75	0	0	0	0	0	35	6	2	*	*	*
November 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	29	4	1	*	*	*
November 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	22	3	1	*	*	*
November 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	16	2	*	*	*	*
November 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	8	*	*	*	*	*
November 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	22.9	9.9	9.9	9.9	7.9	6.5	25.3	9.5	2.8	2.6	2.1	1.8	20.2	10.8	7.6	5.3	3.8	3.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

FJ, SU†, SK†, YS, DF, DS, SJ and YF Classes										KB Class								
Date	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	150%	175%	181%	300%	425%	550%	700%	850%	0%	150%	175%	181%	300%	425%	550%	700%	850%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004 .....	100	100	100	100	100	100	100	67	27	100	100	100	100	100	100	100	100	100
November 2005 .....	100	100	100	100	100	77	21	0	0	100	100	100	100	100	100	100	100	100
November 2006 .....	100	100	100	100	100	43	0	0	0	100	100	100	100	100	100	100	100	100
November 2007 .....	100	100	100	100	100	28	0	0	0	100	100	100	100	100	100	100	100	100
November 2008 .....	100	99	99	99	99	27	0	0	0	100	100	100	100	100	100	100	100	100
November 2009 .....	100	89	89	89	93	27	0	0	0	100	100	100	100	100	100	100	100	77
November 2010 .....	100	73	73	74	86	27	0	0	0	100	100	100	100	100	100	100	100	37
November 2011 .....	100	52	54	55	78	27	0	0	0	100	100	100	100	100	100	100	64	18
November 2012 .....	100	28	32	33	70	27	0	0	0	100	96	96	96	96	96	100	36	8
November 2013 .....	100	2	9	11	62	27	0	0	0	100	9	9	9	9	9	82	20	4
November 2014 .....	100	0	0	0	48	20	0	0	0	100	0	0	0	0	0	53	11	2
November 2015 .....	100	0	0	0	36	15	0	0	0	100	0	0	0	0	0	35	6	1
November 2016 .....	100	0	0	0	26	10	0	0	0	100	0	0	0	0	0	22	4	*
November 2017 .....	100	0	0	0	18	7	0	0	0	100	0	0	0	0	0	14	2	*
November 2018 .....	100	0	0	0	11	5	0	0	0	100	0	0	0	0	0	9	1	*
November 2019 .....	100	0	0	0	5	4	0	0	0	100	0	0	0	0	0	6	1	*
November 2020 .....	100	0	0	0	1	3	0	0	0	100	0	0	0	0	0	4	*	*
November 2021 .....	99	0	0	0	0	2	0	0	0	0	0	0	0	0	0	2	*	*
November 2022 .....	60	0	0	0	0	1	0	0	0	0	0	0	0	0	0	1	*	*
November 2023 .....	17	0	0	0	0	1	0	0	0	0	0	0	0	0	0	1	*	*
November 2024 .....	0	0	0	0	0	*	0	0	0	0	0	0	0	0	0	1	*	*
November 2025 .....	0	0	0	0	0	*	0	0	0	0	0	0	0	0	0	*	*	*
November 2026 .....	0	0	0	0	0	*	0	0	0	0	0	0	0	0	0	*	*	*
November 2027 .....	0	0	0	0	0	*	0	0	0	0	0	0	0	0	0	*	*	*
November 2028 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*
November 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*
November 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*
November 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	*	*	0
November 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	19.2	8.0	8.1	8.1	10.8	5.3	1.7	1.2	0.9	17.9	9.5	9.5	9.5	9.5	9.5	11.9	9.0	7.0

KJ, KS†, LS†, XF, KE, KF, KG, KH and XS† Classes										ZN Class								
Date	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	150%	175%	181%	300%	425%	550%	700%	850%	0%	150%	175%	181%	300%	425%	550%	700%	850%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004 .....	97	86	86	86	86	86	86	86	86	106	106	106	106	106	106	106	106	106
November 2005 .....	94	69	69	69	69	69	69	58	43	113	113	113	113	113	113	113	0	0
November 2006 .....	91	53	53	53	53	53	48	32	19	120	120	120	120	120	120	0	0	0
November 2007 .....	87	39	39	39	39	39	31	17	8	127	127	127	127	127	127	0	0	0
November 2008 .....	83	26	26	26	26	26	19	8	2	135	135	135	135	135	135	0	0	0
November 2009 .....	79	16	16	16	16	16	11	3	0	143	143	143	143	143	143	0	0	0
November 2010 .....	74	9	9	9	9	9	6	*	0	152	152	152	152	152	152	0	0	0
November 2011 .....	70	4	4	4	4	4	3	0	0	161	161	161	161	161	161	0	0	0
November 2012 .....	64	0	0	0	0	0	1	0	0	171	171	171	171	171	171	0	0	0
November 2013 .....	59	0	0	0	0	0	0	0	0	182	182	182	182	182	182	0	0	0
November 2014 .....	53	0	0	0	0	0	0	0	0	193	0	0	0	193	193	0	0	0
November 2015 .....	46	0	0	0	0	0	0	0	0	205	0	0	0	205	205	0	0	0
November 2016 .....	40	0	0	0	0	0	0	0	0	218	0	0	0	218	218	0	0	0
November 2017 .....	32	0	0	0	0	0	0	0	0	231	0	0	0	231	231	0	0	0
November 2018 .....	24	0	0	0	0	0	0	0	0	245	0	0	0	245	245	0	0	0
November 2019 .....	16	0	0	0	0	0	0	0	0	261	0	0	0	261	261	0	0	0
November 2020 .....	6	0	0	0	0	0	0	0	0	277	0	0	0	277	277	0	0	0
November 2021 .....	0	0	0	0	0	0	0	0	0	294	0	0	0	0	294	0	0	0
November 2022 .....	0	0	0	0	0	0	0	0	0	312	0	0	0	0	312	0	0	0
November 2023 .....	0	0	0	0	0	0	0	0	0	331	0	0	0	0	331	0	0	0
November 2024 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	351	0	0	0
November 2025 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	373	0	0	0
November 2026 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	396	0	0	0
November 2027 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	421	0	0	0
November 2028 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	311	0	0	0
November 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	169	0	0	0
November 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	76	0	0	0
November 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	17	0	0	0
November 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	10.7	3.6	3.6	3.6	3.6	3.6	3.3	2.6	2.1	20.4	10.1	10.3	10.4	17.2	25.9	2.4	1.6	1.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

ZU Class									
Date	PSA Prepayment Assumption								
	0%	150%	175%	181%	300%	425%	550%	700%	850%
Initial Percent .....	100	100	100	100	100	100	100	100	100
November 2004 .....	106	106	100	98	69	37	6	0	0
November 2005 .....	113	113	100	96	37	0	0	0	0
November 2006 .....	120	120	101	97	17	0	0	0	0
November 2007 .....	127	127	105	100	8	0	0	0	0
November 2008 .....	135	135	110	104	6	0	0	0	0
November 2009 .....	143	143	116	110	6	0	0	0	0
November 2010 .....	152	152	123	117	6	0	0	0	0
November 2011 .....	161	161	131	124	7	0	0	0	0
November 2012 .....	171	171	139	132	7	0	0	0	0
November 2013 .....	182	182	148	140	8	0	0	0	0
November 2014 .....	193	164	137	131	8	0	0	0	0
November 2015 .....	205	144	119	113	9	0	0	0	0
November 2016 .....	218	126	102	97	9	0	0	0	0
November 2017 .....	231	111	88	83	10	0	0	0	0
November 2018 .....	245	96	75	71	10	0	0	0	0
November 2019 .....	261	83	64	60	11	0	0	0	0
November 2020 .....	277	72	54	51	12	0	0	0	0
November 2021 .....	294	61	46	43	10	0	0	0	0
November 2022 .....	312	52	38	35	7	0	0	0	0
November 2023 .....	331	43	31	29	6	0	0	0	0
November 2024 .....	324	36	25	23	4	0	0	0	0
November 2025 .....	299	29	20	19	3	0	0	0	0
November 2026 .....	272	23	16	14	2	0	0	0	0
November 2027 .....	242	18	12	11	1	0	0	0	0
November 2028 .....	210	13	9	8	1	0	0	0	0
November 2029 .....	175	9	6	5	1	0	0	0	0
November 2030 .....	136	5	3	3	*	0	0	0	0
November 2031 .....	95	1	1	1	*	0	0	0	0
November 2032 .....	49	0	0	0	0	0	0	0	0
November 2033 .....	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	25.9	16.5	16.1	15.8	3.8	0.8	0.6	0.4	0.3

	LE, LI† and LC Classes												
	PSA Prepayment Assumption												
Date	0%	100%	165%	181%	182%	210%	215%	240%	250%	275%	276%	400%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004.....	92	76	70	70	86	86	86	86	86	86	100	100	100
November 2005.....	91	74	55	55	73	73	73	73	73	73	89	79	26
November 2006.....	89	73	38	38	57	57	57	57	57	57	74	0	0
November 2007.....	87	71	24	24	43	43	43	43	43	15	31	0	0
November 2008.....	85	68	12	12	33	33	33	24	11	0	0	0	0
November 2009.....	82	66	2	2	24	24	24	3	0	0	0	0	0
November 2010.....	80	64	0	0	17	17	17	0	0	0	0	0	0
November 2011.....	78	61	0	0	11	11	11	0	0	0	0	0	0
November 2012.....	75	59	0	0	8	8	8	0	0	0	0	0	0
November 2013.....	72	56	0	0	3	5	5	0	0	0	0	0	0
November 2014.....	69	53	0	0	0	1	2	0	0	0	0	0	0
November 2015.....	66	41	0	0	0	0	0	0	0	0	0	0	0
November 2016.....	63	27	0	0	0	0	0	0	0	0	0	0	0
November 2017.....	59	10	0	0	0	0	0	0	0	0	0	0	0
November 2018.....	56	0	0	0	0	0	0	0	0	0	0	0	0
November 2019.....	52	0	0	0	0	0	0	0	0	0	0	0	0
November 2020.....	48	0	0	0	0	0	0	0	0	0	0	0	0
November 2021.....	44	0	0	0	0	0	0	0	0	0	0	0	0
November 2022.....	39	0	0	0	0	0	0	0	0	0	0	0	0
November 2023.....	34	0	0	0	0	0	0	0	0	0	0	0	0
November 2024.....	29	0	0	0	0	0	0	0	0	0	0	0	0
November 2025.....	24	0	0	0	0	0	0	0	0	0	0	0	0
November 2026.....	18	0	0	0	0	0	0	0	0	0	0	0	0
November 2027.....	12	0	0	0	0	0	0	0	0	0	0	0	0
November 2028.....	6	0	0	0	0	0	0	0	0	0	0	0	0
November 2029.....	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030.....	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031.....	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032.....	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033.....	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	15.0	8.5	2.5	2.5	4.1	4.1	4.1	3.4	3.2	2.8	3.5	2.3	1.9

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	LZ Class												
	PSA Prepayment Assumption												
	0%	100%	165%	181%	182%	210%	215%	240%	250%	275%	276%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004	106	106	106	106	51	51	51	51	51	51	5	5	5
November 2005	112	112	112	112	53	53	53	53	53	53	0	0	0
November 2006	118	118	118	118	56	56	56	56	56	56	0	0	0
November 2007	125	125	125	125	60	60	60	60	60	60	0	0	0
November 2008	132	132	132	132	63	63	63	63	63	0	0	0	0
November 2009	139	139	139	139	66	66	66	66	33	0	0	0	0
November 2010	147	147	126	126	70	70	70	39	0	0	0	0	0
November 2011	155	155	112	112	74	74	74	21	0	0	0	0	0
November 2012	164	164	103	103	78	78	78	19	0	0	0	0	0
November 2013	173	173	90	92	83	83	83	19	0	0	0	0	0
November 2014	183	183	76	77	77	87	87	19	0	0	0	0	0
November 2015	193	193	60	60	60	81	86	19	0	0	0	0	0
November 2016	204	204	43	43	43	70	76	19	0	0	0	0	0
November 2017	216	216	26	26	26	59	67	17	0	0	0	0	0
November 2018	228	202	9	9	9	47	57	16	0	0	0	0	0
November 2019	241	152	0	0	0	36	47	14	0	0	0	0	0
November 2020	254	101	0	0	0	26	38	12	0	0	0	0	0
November 2021	269	49	0	0	0	16	30	11	0	0	0	0	0
November 2022	284	0	0	0	0	6	22	9	0	0	0	0	0
November 2023	300	0	0	0	0	0	15	8	0	0	0	0	0
November 2024	317	0	0	0	0	0	8	6	0	0	0	0	0
November 2025	334	0	0	0	0	0	2	5	0	0	0	0	0
November 2026	353	0	0	0	0	0	0	4	0	0	0	0	0
November 2027	373	0	0	0	0	0	0	3	0	0	0	0	0
November 2028	394	0	0	0	0	0	0	2	0	0	0	0	0
November 2029	397	0	0	0	0	0	0	2	0	0	0	0	0
November 2030	193	0	0	0	0	0	0	1	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	1	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	*	0	0	0	0	0
November 2033	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.0	16.8	11.1	11.1	8.3	9.9	10.7	6.1	3.5	2.7	0.5	0.5	0.5

Date	ZT Class												
	PSA Prepayment Assumption												
	0%	100%	165%	181%	182%	210%	215%	240%	250%	275%	276%	400%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004	106	106	106	106	106	106	106	106	106	106	106	106	106
November 2005	112	112	112	112	112	112	112	112	112	112	112	112	112
November 2006	118	118	118	118	118	118	118	118	118	118	118	0	0
November 2007	125	125	125	125	125	125	125	125	125	125	125	0	0
November 2008	132	132	132	132	132	132	132	132	132	0	0	0	0
November 2009	139	139	139	139	139	139	139	139	139	0	0	0	0
November 2010	147	147	147	147	147	147	147	0	0	0	0	0	0
November 2011	155	155	155	155	155	155	155	0	0	0	0	0	0
November 2012	164	164	164	164	164	164	164	0	0	0	0	0	0
November 2013	173	173	173	173	173	173	173	0	0	0	0	0	0
November 2014	183	183	0	0	0	183	183	0	0	0	0	0	0
November 2015	193	193	0	0	0	0	0	0	0	0	0	0	0
November 2016	204	204	0	0	0	0	0	0	0	0	0	0	0
November 2017	216	216	0	0	0	0	0	0	0	0	0	0	0
November 2018	228	228	0	0	0	0	0	0	0	0	0	0	0
November 2019	241	241	0	0	0	0	0	0	0	0	0	0	0
November 2020	254	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	269	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	284	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	300	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	317	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	334	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	353	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	373	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	394	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	417	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.0	16.7	10.4	10.5	10.5	11.2	11.5	6.2	5.5	4.4	5.0	2.7	2.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.



Date	MD Class							MI†, MN, QF, QS†, MP and MQ Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	175%	240%	300%	400%	500%	0%	100%	175%	240%	300%	400%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004 .....	100	100	100	100	100	100	100	97	93	90	88	86	83	79
November 2005 .....	100	100	100	100	100	100	100	94	83	76	71	66	58	50
November 2006 .....	100	100	100	100	100	100	100	91	73	62	54	46	35	25
November 2007 .....	100	100	100	100	100	100	100	87	63	50	39	31	18	8
November 2008 .....	100	100	100	100	100	100	86	83	54	39	27	18	6	0
November 2009 .....	100	100	100	100	100	88	57	79	46	29	17	8	0	0
November 2010 .....	100	100	100	100	100	63	38	75	38	20	9	*	0	0
November 2011 .....	100	100	100	100	78	45	25	70	30	13	2	0	0	0
November 2012 .....	100	100	100	86	60	32	16	65	23	6	0	0	0	0
November 2013 .....	100	100	100	68	46	23	11	59	17	1	0	0	0	0
November 2014 .....	100	100	84	53	34	16	7	53	11	0	0	0	0	0
November 2015 .....	100	100	68	41	25	11	4	47	5	0	0	0	0	0
November 2016 .....	100	98	54	31	18	7	3	40	0	0	0	0	0	0
November 2017 .....	100	80	42	23	13	5	2	32	0	0	0	0	0	0
November 2018 .....	100	63	31	17	9	3	1	24	0	0	0	0	0	0
November 2019 .....	100	47	22	11	6	2	1	15	0	0	0	0	0	0
November 2020 .....	100	32	14	7	3	1	*	6	0	0	0	0	0	0
November 2021 .....	84	18	8	4	2	*	*	0	0	0	0	0	0	0
November 2022 .....	43	5	2	1	*	*	*	0	0	0	0	0	0	0
November 2023 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	18.9	16.0	13.8	12.0	10.5	8.5	7.1	10.7	5.9	4.4	3.6	3.1	2.5	2.1

Date	IN†, OT, TY, TG and TM Classes							OD and TN Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	180%	225%	300%	450%	550%	0%	100%	180%	225%	300%	450%	550%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004 .....	99	95	92	92	92	92	92	100	100	99	2	2	2	2
November 2005 .....	98	87	80	80	80	80	80	100	100	2	2	2	2	2
November 2006 .....	96	78	67	67	67	65	54	100	100	2	2	2	0	0
November 2007 .....	95	69	55	55	55	46	35	100	100	2	2	2	0	0
November 2008 .....	93	61	45	45	45	33	23	100	100	2	2	2	0	0
November 2009 .....	91	54	35	35	35	24	15	100	100	2	2	2	0	0
November 2010 .....	90	47	27	27	27	17	10	100	100	*	*	*	0	0
November 2011 .....	88	40	21	21	21	12	6	100	100	*	*	*	0	0
November 2012 .....	85	34	16	16	16	8	4	100	100	*	*	*	0	0
November 2013 .....	83	28	12	12	12	6	2	100	100	*	*	*	0	0
November 2014 .....	80	23	9	9	9	4	1	100	100	*	*	*	0	0
November 2015 .....	78	18	6	6	6	3	1	100	100	*	*	*	0	0
November 2016 .....	75	13	4	4	4	2	*	100	100	*	*	*	0	0
November 2017 .....	71	8	3	3	3	1	*	100	100	*	*	*	0	0
November 2018 .....	68	4	2	2	2	1	0	100	100	*	*	*	0	0
November 2019 .....	64	1	1	1	1	*	0	100	*	*	*	*	0	0
November 2020 .....	60	*	*	*	*	*	0	100	*	*	*	*	0	0
November 2021 .....	55	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2022 .....	50	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2023 .....	45	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2024 .....	39	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2025 .....	33	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2026 .....	27	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2027 .....	19	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2028 .....	12	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2029 .....	3	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2033 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	17.5	7.1	5.3	5.3	5.3	4.5	3.8	26.4	15.8	1.8	0.5	0.5	0.4	0.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## Characteristics of the R, RL and RA Classes

The R, RL and RA Classes will not have principal balances and will not bear interest. If any assets of Upper Tier REMIC I remain after the principal balances of the Group 1, 2, 3, 5, 6, 7 and 8 Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of Lower Tier REMIC I remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. If any assets of REMIC II remain after the principal balance of the Group 4 Class is reduced to zero, we will pay the Holder of the RA Class the proceeds from those assets. Fannie Mae does not expect that any material assets will remain in any of those cases.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R, RL and RA Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual

Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in Upper Tier REMIC I, the Holder of the RL Class will be considered to be the holder of the “residual interest” in Lower Tier REMIC I and the Holder of the RA Class will be considered to be the holder of the “residual interest” in REMIC II. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R, RL or RA Class that may be required under the Code.

### **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

### **REMIC Elections and Special Tax Attributes**

We will elect to treat Upper Tier REMIC I, Lower Tier REMIC I and REMIC II as REMICs for federal income tax purposes. The Group 1, 2, 3, 5, 6, 7 and 8 Classes will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in Upper Tier REMIC I. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in Lower Tier REMIC I. The Group 4 Class will be designated as the “regular interest,” and the RA Class will be designated as the “residual interest,” in REMIC II.

Because Upper Tier REMIC I, Lower Tier REMIC I and REMIC II will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R, RL and RA Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Principal Only Classes, the Accrual Classes and the JB and XA Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that

income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The XA Class will not qualify as a “variable rate debt instrument” under the OID Regulations. For information reporting purposes, we intend to treat all payments of principal and interest on the XA Class as included in the stated redemption price at maturity. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Interest and Original Issue Discount on Floating Rate and Inverse Floating Rate Classes*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	150% PSA
2	225% PSA
3	156% PSA
4	185% PSA
5	181% PSA
6	165% PSA
7	240% PSA
8	225% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

For purposes of determining the portion of the taxable income of Upper Tier REMIC I, Lower Tier REMIC I or REMIC II that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about October 20, 2003. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

The Treasury Department recently issued proposed regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The proposed regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. The proposed regulations also provide that an inducement fee shall be treated as income from sources within the United States. If finalized as proposed, the regulations would be effective for taxable years ending on or after the publication of the final regulations in the Federal Register. The proposed regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the proposed regulations.

### **Taxation of Beneficial Owners of RCR Certificates**

*General.* The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The

REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

*Combination RCR Classes.* A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

*Exchanges.* If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

## **Tax Return Disclosure Requirements**

The Treasury Department recently issued Regulations directed at “tax shelters” that could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886 and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

## **PLAN OF DISTRIBUTION**

*General.* We are obligated to deliver the Certificates to Bear, Stearns & Co. Inc. (the “Dealer”) in exchange for the Trust MBS, the Underlying REMIC Certificates and the SMBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

*Increase in Certificates.* Before the Settlement Date, we and the Dealer may agree to offer Group 1, Group 5 or Group 7 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS in principal balance, but we expect that all these additional Trust MBS will have the same characteristics as described under

“Description of the Certificates—The Trust MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, Group 5, or Group 7 Class bears to the aggregate original principal balance of all Group 1, Group 5 or Group 7 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

#### **LEGAL MATTERS**

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Stroock & Stroock & Lavan LLP will provide legal representation for the Dealer.



## Underlying RCR and REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal or Notional Balance of Class	November 2003 Class Factor	Principal Balance or Notional Balance in the Lower Tier REMIC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Underlying Security Type	Group	
											Approximate Weighted Average WAC				
2003-71	TI	July 2003	31393EGX1	5.5%	FIX/IO	August 2033	NTL	\$ 19,090,909	0.98483098	\$ 18,801,319	5.897%	351	6	MBS	2
2003-71	TL	July 2003	31393EGY9	3.5	FIX	August 2033	PAC	210,000,000	0.98483098	127,696,255	5.897	351	6	MBS	2
2003-71	CH	July 2003	31393EGK9	3.5	FIX	June 2033	PAC	120,351,000	0.98474503	118,515,049	5.835	351	6	MBS	3
2003-89	A	August 2003	31393TFV3	5.5	FIX	September 2033	PAC	141,236,000	0.96387177	88,173,118	5.860	354	4	MBS	6
2003-111	LE	October 2003	31393T3M6	5.0	FIX	September 2033	SC/NSJ/SEQ/AD	19,253,062	0.99999535	11,753,007	5.860	354	4	MBS	6
2003-111	LI	October 2003	31393T3N4	5.5	FIX/IO	September 2033	NTL	1,750,278	0.99999555	1,068,460	5.860	354	4	MBS	6
2003-111	LZ	October 2003	31393T3P9	5.5	FIX/Z	September 2033	SC/CPT/NSJ/SEQ/AD	5,727,391	0.93907753	3,283,292	5.860	354	4	MBS	6
2003-111	ZT	October 2003	31393T3Q7	5.5	FIX/Z	September 2033	SC/NSJ/SEQ/AD	19,547	1.00458333	11,988	5.860	354	4	MBS	6
2003-71	NI	July 2003	31393EHP9	5.5	FIX/IO	August 2033	NTL	20,007,272	0.98476359	19,702,433	5.939	352	6	MBS	8
2003-71	TX	July 2003	31393EHK8	3.5	FIX	August 2033	PAC	133,740,000	0.98476359	81,318,707	5.939	352	6	MBS	8

(1) See “Description of Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

## Available Recombinations ( 1 )

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
<b>Recombination 1</b>		TB	\$115,406,216	4.75%	FIX	SC/PAC	31393UQV8	August 2033
OB	\$ 5,770,310							
TK	109,635,906							
<b>Recombination 2</b>		TA	121,817,673	4.50	FIX	SC/PAC	31393UQU0	August 2033
OB	12,181,767							
TK	109,635,906							
<b>Recombination 3</b>		DF	120,816,000	(4)	FLT	TAC/AD	31393UQW6	December 2033
SU	120,816,000 (3)							
FJ	120,816,000							
<b>Recombination 4</b>		YF	120,816,000	(4)	FLT	TAC/AD	31393URE5	December 2033
SK	120,816,000 (3)							
SU	120,816,000 (3)							
FJ	120,816,000							
<b>Recombination 5</b>		DS	40,272,000	(4)	INV	TAC/AD	31393UQX4	December 2033
SK	120,816,000 (3)							
YS	40,272,000							
<b>Recombination 6</b>		SJ	40,272,000	(4)	INV	TAC/AD	31393URC9	December 2033
SK	120,816,000 (3)							
SU	120,816,000 (3)							
YS	40,272,000							
<b>Recombination 7</b>		KF	361,221,000	(4)	FLT	PAC/AD	31393UQZ9	August 2033
LS	361,221,000 (3)							
XF	361,221,000							
<b>Recombination 8</b>		XS	361,221,000 (3)	(4)	INV/IO	NTL	31393URD7	August 2033
LS	361,221,000 (3)							
KS	361,221,000 (3)							
<b>Recombination 9</b>		KH	258,015,000	4.00	FIX	PAC/AD	31393URB1	August 2033
KJ	240,814,000							
LS	17,201,000 (3)							
XF	17,201,000							
KS	17,201,000 (3)							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 10								
KJ	\$240,814,000	KG	\$277,862,307	4.25%	FIX	PAC/AD	31393URA3	August 2033
LS	37,048,307 (3)							
XF	37,048,307							
KS	37,048,307 (3)							
Recombination 11								
KJ	240,814,000	KE	301,017,500	4.50	FIX	PAC/AD	31393UQY2	August 2033
LS	60,203,500 (3)							
XF	60,203,500							
KS	60,203,500 (3)							
Recombination 12								
LE	79,423,462	LC	79,423,462	5.50	FIX	SC/NSJ/SEQ/AD	31393URF2	September 2033
LI	7,220,318 (3)							
Recombination 13								
MN	131,021,667	MP	131,021,667	4.25	FIX	SEQ	31393URG0	July 2021
MI	6,551,083 (3)							
Recombination 14								
MN	131,021,667	MQ	131,021,667	4.50	FIX	SEQ	31393URH8	July 2021
MI	13,102,166 (3)							
Recombination 15								
OT	81,092,000	TY	81,092,000	4.50	FIX	SC/PAC	31393URJ4	August 2033
IN	66,348,000 (3)							
Recombination 16								
OT	81,092,000	TG	81,092,000	4.75	FIX	SC/PAC	31393URK1	August 2033
IN	70,034,000 (3)							
Recombination 17								
OT	78,376,654	TM	78,376,654	5.00	FIX	SC/PAC	31393URL9	August 2033
IN	71,251,504 (3)							

- (1) REMIC Certificates and RCR Certificates in any recombination may be exchanged only in the proportions shown in this Schedule 1.  
(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.  
(3) Notional principal balance.  
(4) For a description of these interest rates, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

## Principal Balance Schedules

### *AB Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$323,679,000.00	February 2008 .....	\$193,966,630.12	May 2012 .....	\$ 86,464,182.45
December 2003 .....	321,991,017.17	March 2008 .....	191,539,767.08	June 2012 .....	84,873,068.02
January 2004 .....	320,220,266.94	April 2008 .....	189,125,274.32	July 2012 .....	83,309,971.40
February 2004 .....	318,367,473.97	May 2008 .....	186,723,088.22	August 2012 .....	81,774,411.73
March 2004 .....	316,433,405.38	June 2008 .....	184,333,145.45	September 2012 .....	80,265,916.25
April 2004 .....	314,418,870.27	July 2008 .....	181,955,383.02	October 2012 .....	78,784,020.20
May 2004 .....	312,324,719.14	August 2008 .....	179,589,738.26	November 2012 .....	77,328,266.69
June 2004 .....	310,151,843.35	September 2008 .....	177,236,148.83	December 2012 .....	75,898,206.52
July 2004 .....	307,901,174.50	October 2008 .....	174,894,552.70	January 2013 .....	74,493,398.10
August 2004 .....	305,573,683.80	November 2008 .....	172,564,888.18	February 2013 .....	73,113,407.32
September 2004 .....	303,170,381.35	December 2008 .....	170,247,093.86	March 2013 .....	71,757,807.40
October 2004 .....	300,692,315.45	January 2009 .....	167,941,108.68	April 2013 .....	70,426,178.77
November 2004 .....	298,140,571.85	February 2009 .....	165,646,871.89	May 2013 .....	69,118,108.98
December 2004 .....	295,516,272.97	March 2009 .....	163,364,323.02	June 2013 .....	67,833,192.53
January 2005 .....	292,820,577.05	April 2009 .....	161,093,401.96	July 2013 .....	66,571,030.81
February 2005 .....	290,054,677.37	May 2009 .....	158,834,048.87	August 2013 .....	65,331,231.95
March 2005 .....	287,219,801.31	June 2009 .....	156,586,204.24	September 2013 .....	64,113,410.70
April 2005 .....	284,317,209.48	July 2009 .....	154,349,808.85	October 2013 .....	62,917,188.35
May 2005 .....	281,429,435.44	August 2009 .....	152,124,803.80	November 2013 .....	61,742,192.60
June 2005 .....	278,556,402.97	September 2009 .....	149,911,130.48	December 2013 .....	60,588,057.46
July 2005 .....	275,698,036.22	October 2009 .....	147,708,730.59	January 2014 .....	59,454,423.13
August 2005 .....	272,854,259.75	November 2009 .....	145,517,546.13	February 2014 .....	58,340,935.92
September 2005 .....	270,024,998.49	December 2009 .....	143,337,519.39	March 2014 .....	57,247,248.12
October 2005 .....	267,210,177.77	January 2010 .....	141,168,592.96	April 2014 .....	56,173,017.93
November 2005 .....	264,409,723.30	February 2010 .....	139,010,709.74	May 2014 .....	55,117,909.33
December 2005 .....	261,623,561.16	March 2010 .....	136,863,812.89	June 2014 .....	54,081,592.03
January 2006 .....	258,851,617.84	April 2010 .....	134,727,845.90	July 2014 .....	53,063,741.29
February 2006 .....	256,093,820.17	May 2010 .....	132,602,752.53	August 2014 .....	52,064,037.94
March 2006 .....	253,350,095.39	June 2010 .....	130,488,476.84	September 2014 .....	51,082,168.17
April 2006 .....	250,620,371.09	July 2010 .....	128,384,963.15	October 2014 .....	50,117,823.55
May 2006 .....	247,904,575.24	August 2010 .....	126,292,156.10	November 2014 .....	49,170,700.83
June 2006 .....	245,202,636.19	September 2010 .....	124,210,000.61	December 2014 .....	48,240,501.95
July 2006 .....	242,514,482.65	October 2010 .....	122,138,441.86	January 2015 .....	47,326,933.91
August 2006 .....	239,840,043.69	November 2010 .....	120,077,425.34	February 2015 .....	46,429,708.66
September 2006 .....	237,179,248.76	December 2010 .....	118,026,896.80	March 2015 .....	45,548,543.06
October 2006 .....	234,532,027.66	January 2011 .....	115,986,802.28	April 2015 .....	44,683,158.80
November 2006 .....	231,898,310.56	February 2011 .....	113,957,088.08	May 2015 .....	43,833,282.26
December 2006 .....	229,278,027.98	March 2011 .....	111,937,700.81	June 2015 .....	42,998,644.51
January 2007 .....	226,671,110.81	April 2011 .....	109,928,587.33	July 2015 .....	42,178,981.17
February 2007 .....	224,077,490.28	May 2011 .....	107,929,694.77	August 2015 .....	41,374,032.37
March 2007 .....	221,497,097.99	June 2011 .....	105,961,705.54	September 2015 .....	40,583,542.65
April 2007 .....	218,929,865.88	July 2011 .....	104,028,190.98	October 2015 .....	39,807,260.90
May 2007 .....	216,375,726.24	August 2011 .....	102,128,561.26	November 2015 .....	39,044,940.29
June 2007 .....	213,834,611.71	September 2011 .....	100,262,236.49	December 2015 .....	38,296,338.17
July 2007 .....	211,306,455.29	October 2011 .....	98,428,646.55	January 2016 .....	37,561,216.07
August 2007 .....	208,791,190.30	November 2011 .....	96,627,230.95	February 2016 .....	36,839,339.52
September 2007 .....	206,288,750.42	December 2011 .....	94,857,438.65	March 2016 .....	36,130,478.08
October 2007 .....	203,799,069.67	January 2012 .....	93,118,727.92	April 2016 .....	35,434,405.23
November 2007 .....	201,322,082.41	February 2012 .....	91,410,566.13	May 2016 .....	34,750,898.32
December 2007 .....	198,857,723.32	March 2012 .....	89,732,429.70	June 2016 .....	34,079,738.48
January 2008 .....	196,405,927.44	April 2012 .....	88,083,803.83	July 2016 .....	33,420,710.56

**AB Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2016 .....	\$ 32,773,603.12	January 2021 .....	\$ 11,109,609.64	June 2025 .....	\$ 3,223,347.84
September 2016 .....	32,138,208.28	February 2021 .....	10,873,254.48	July 2025 .....	3,140,525.79
October 2016 .....	31,514,321.75	March 2021 .....	10,641,377.20	August 2025 .....	3,059,394.81
November 2016 .....	30,901,742.68	April 2021 .....	10,413,897.68	September 2025 .....	2,979,923.48
December 2016 .....	30,300,273.69	May 2021 .....	10,190,737.19	October 2025 .....	2,902,080.92
January 2017 .....	29,709,720.75	June 2021 .....	9,971,818.35	November 2025 .....	2,825,836.79
February 2017 .....	29,129,893.15	July 2021 .....	9,757,065.14	December 2025 .....	2,751,161.33
March 2017 .....	28,560,603.42	August 2021 .....	9,546,402.85	January 2026 .....	2,678,025.25
April 2017 .....	28,001,667.33	September 2021 .....	9,339,758.07	February 2026 .....	2,606,399.82
May 2017 .....	27,452,903.75	October 2021 .....	9,137,058.66	March 2026 .....	2,536,256.80
June 2017 .....	26,914,134.69	November 2021 .....	8,938,233.73	April 2026 .....	2,467,568.47
July 2017 .....	26,385,185.17	December 2021 .....	8,743,213.62	May 2026 .....	2,400,307.59
August 2017 .....	25,865,883.24	January 2022 .....	8,551,929.90	June 2026 .....	2,334,447.40
September 2017 .....	25,356,059.85	February 2022 .....	8,364,315.30	July 2026 .....	2,269,961.62
October 2017 .....	24,855,548.86	March 2022 .....	8,180,303.74	August 2026 .....	2,206,824.45
November 2017 .....	24,364,186.99	April 2022 .....	7,999,830.29	September 2026 .....	2,145,010.54
December 2017 .....	23,881,813.73	May 2022 .....	7,822,831.14	October 2026 .....	2,084,494.98
January 2018 .....	23,408,271.33	June 2022 .....	7,649,243.59	November 2026 .....	2,025,253.32
February 2018 .....	22,943,404.74	July 2022 .....	7,479,006.04	December 2026 .....	1,967,261.54
March 2018 .....	22,487,061.58	August 2022 .....	7,312,057.96	January 2027 .....	1,910,496.05
April 2018 .....	22,039,092.05	September 2022 .....	7,148,339.88	February 2027 .....	1,854,933.69
May 2018 .....	21,599,348.95	October 2022 .....	6,987,793.34	March 2027 .....	1,800,551.69
June 2018 .....	21,167,687.59	November 2022 .....	6,830,360.94	April 2027 .....	1,747,327.72
July 2018 .....	20,743,965.75	December 2022 .....	6,675,986.26	May 2027 .....	1,695,239.81
August 2018 .....	20,328,043.68	January 2023 .....	6,524,613.86	June 2027 .....	1,644,266.42
September 2018 .....	19,919,783.99	February 2023 .....	6,376,189.28	July 2027 .....	1,594,386.38
October 2018 .....	19,519,051.69	March 2023 .....	6,230,659.00	August 2027 .....	1,545,578.89
November 2018 .....	19,125,714.07	April 2023 .....	6,087,970.44	September 2027 .....	1,497,823.54
December 2018 .....	18,739,640.73	May 2023 .....	5,948,071.95	October 2027 .....	1,451,100.27
January 2019 .....	18,360,703.48	June 2023 .....	5,810,912.77	November 2027 .....	1,405,389.40
February 2019 .....	17,988,776.35	July 2023 .....	5,676,443.02	December 2027 .....	1,360,671.59
March 2019 .....	17,623,735.55	August 2023 .....	5,544,613.72	January 2028 .....	1,316,927.84
April 2019 .....	17,265,459.39	September 2023 .....	5,415,376.72	February 2028 .....	1,274,139.52
May 2019 .....	16,913,828.28	October 2023 .....	5,288,684.74	March 2028 .....	1,232,288.29
June 2019 .....	16,568,724.71	November 2023 .....	5,164,491.29	April 2028 .....	1,191,356.19
July 2019 .....	16,230,033.15	December 2023 .....	5,042,750.74	May 2028 .....	1,151,325.56
August 2019 .....	15,897,640.11	January 2024 .....	4,923,418.23	June 2028 .....	1,112,179.04
September 2019 .....	15,571,434.00	February 2024 .....	4,806,449.70	July 2028 .....	1,073,899.61
October 2019 .....	15,251,305.20	March 2024 .....	4,691,801.86	August 2028 .....	1,036,470.56
November 2019 .....	14,937,145.96	April 2024 .....	4,579,432.18	September 2028 .....	999,875.46
December 2019 .....	14,628,850.37	May 2024 .....	4,469,298.86	October 2028 .....	964,098.19
January 2020 .....	14,326,314.36	June 2024 .....	4,361,360.88	November 2028 .....	929,122.92
February 2020 .....	14,029,435.67	July 2024 .....	4,255,577.89	December 2028 .....	894,934.11
March 2020 .....	13,738,113.78	August 2024 .....	4,151,910.29	January 2029 .....	861,516.49
April 2020 .....	13,452,249.91	September 2024 .....	4,050,319.14	February 2029 .....	828,855.07
May 2020 .....	13,171,747.00	October 2024 .....	3,950,766.23	March 2029 .....	796,935.15
June 2020 .....	12,896,509.65	November 2024 .....	3,853,213.97	April 2029 .....	765,742.28
July 2020 .....	12,626,444.11	December 2024 .....	3,757,625.49	May 2029 .....	735,262.26
August 2020 .....	12,361,458.25	January 2025 .....	3,663,964.51	June 2029 .....	705,481.18
September 2020 .....	12,101,461.53	February 2025 .....	3,572,195.45	July 2029 .....	676,385.36
October 2020 .....	11,846,365.00	March 2025 .....	3,482,283.31	August 2029 .....	647,961.37
November 2020 .....	11,596,081.20	April 2025 .....	3,394,193.74	September 2029 .....	620,196.03
December 2020 .....	11,350,524.23	May 2025 .....	3,307,892.96	October 2029 .....	593,076.41

**AB Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2029 .....	\$ 566,589.80	October 2030 .....	\$ 313,606.27	September 2031 .....	\$ 121,050.35
December 2029 .....	540,723.72	November 2030 .....	293,805.27	October 2031 .....	106,101.84
January 2030 .....	515,465.93	December 2030 .....	274,491.81	November 2031 .....	91,542.47
February 2030 .....	490,804.41	January 2031 .....	255,656.08	December 2031 .....	77,364.24
March 2030 .....	466,727.37	February 2031 .....	237,288.46	January 2032 .....	63,559.33
April 2030 .....	443,223.20	March 2031 .....	219,379.50	February 2032 .....	50,120.05
May 2030 .....	420,280.55	April 2031 .....	201,919.94	March 2032 .....	37,038.86
June 2030 .....	397,888.24	May 2031 .....	184,900.66	April 2032 .....	24,308.35
July 2030 .....	376,035.32	June 2031 .....	168,312.75	May 2032 .....	11,921.27
August 2030 .....	354,711.02	July 2031 .....	152,147.44	June 2032 and thereafter .....	0.00
September 2030 .....	333,904.80	August 2031 .....	136,396.12		

**Group 1 MBS Specified Balances**

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
Initial Balance .....	\$500,000,000.00	December 2006 .....	\$335,506,132.56	January 2010 .....	\$211,156,313.11
December 2003 .....	497,013,612.80	January 2007 .....	331,390,350.83	February 2010 .....	208,488,439.72
January 2004 .....	493,860,552.64	February 2007 .....	327,322,231.38	March 2010 .....	205,851,854.93
February 2004 .....	490,543,404.30	March 2007 .....	323,301,236.61	April 2010 .....	203,246,203.71
March 2004 .....	487,064,928.68	April 2007 .....	319,326,834.92	May 2010 .....	200,671,135.00
April 2004 .....	483,428,059.22	May 2007 .....	315,398,500.63	June 2010 .....	198,126,301.66
May 2004 .....	479,635,897.95	June 2007 .....	311,515,713.89	July 2010 .....	195,611,360.43
June 2004 .....	475,691,711.32	July 2007 .....	307,677,960.67	August 2010 .....	193,125,971.88
July 2004 .....	471,598,925.68	August 2007 .....	303,884,732.66	September 2010 .....	190,669,800.36
August 2004 .....	467,361,122.40	September 2007 .....	300,135,527.20	October 2010 .....	188,242,514.01
September 2004 .....	462,982,032.84	October 2007 .....	296,429,847.25	November 2010 .....	185,843,784.64
October 2004 .....	458,465,532.86	November 2007 .....	292,767,201.27	December 2010 .....	183,473,287.73
November 2004 .....	453,815,637.25	December 2007 .....	289,147,103.25	January 2011 .....	181,130,702.42
December 2004 .....	449,036,493.73	January 2008 .....	285,569,072.55	February 2011 .....	178,815,711.39
January 2005 .....	444,132,376.80	February 2008 .....	282,032,633.90	March 2011 .....	176,528,000.91
February 2005 .....	439,107,681.34	March 2008 .....	278,537,317.35	April 2011 .....	174,267,260.73
March 2005 .....	433,966,915.99	April 2008 .....	275,082,658.15	May 2011 .....	172,033,184.08
April 2005 .....	428,714,696.25	May 2008 .....	271,668,196.75	June 2011 .....	169,825,467.61
May 2005 .....	423,522,936.60	June 2008 .....	268,293,478.73	July 2011 .....	167,643,811.38
June 2005 .....	418,390,957.03	July 2008 .....	264,958,054.72	August 2011 .....	165,487,918.80
July 2005 .....	413,318,085.12	August 2008 .....	261,661,480.37	September 2011 .....	163,357,496.57
August 2005 .....	408,303,655.92	September 2008 .....	258,403,316.28	October 2011 .....	161,252,254.71
September 2005 .....	403,347,011.87	October 2008 .....	255,183,127.96	November 2011 .....	159,171,906.47
October 2005 .....	398,447,502.73	November 2008 .....	252,000,485.74	December 2011 .....	157,116,168.29
November 2005 .....	393,604,485.48	December 2008 .....	248,854,964.77	January 2012 .....	155,084,759.80
December 2005 .....	388,817,324.28	January 2009 .....	245,746,144.92	February 2012 .....	153,077,403.78
January 2006 .....	384,085,390.32	February 2009 .....	242,673,610.75	March 2012 .....	151,093,826.09
February 2006 .....	379,408,061.82	March 2009 .....	239,636,951.47	April 2012 .....	149,133,755.67
March 2006 .....	374,784,723.92	April 2009 .....	236,635,760.86	May 2012 .....	147,196,924.48
April 2006 .....	370,214,768.57	May 2009 .....	233,669,637.21	June 2012 .....	145,283,067.49
May 2006 .....	365,697,594.51	June 2009 .....	230,738,183.34	July 2012 .....	143,391,922.66
June 2006 .....	361,232,607.17	July 2009 .....	227,841,006.47	August 2012 .....	141,523,230.84
July 2006 .....	356,819,218.59	August 2009 .....	224,977,718.21	September 2012 .....	139,676,735.82
August 2006 .....	352,456,847.35	September 2009 .....	222,147,934.49	October 2012 .....	137,852,184.24
September 2006 .....	348,144,918.52	October 2009 .....	219,351,275.57	November 2012 .....	136,049,325.58
October 2006 .....	343,882,863.54	November 2009 .....	216,587,365.89	December 2012 .....	134,267,912.12
November 2006 .....	339,670,120.21	December 2009 .....	213,855,834.14	January 2013 .....	132,507,698.94



**Group 1 MBS (Continued)**

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
February 2013 .....	\$130,768,443.85	July 2017 .....	\$ 63,116,767.44	December 2021 .....	\$ 27,972,887.60
March 2013 .....	129,049,907.35	August 2017 .....	62,214,920.13	January 2022 .....	27,511,424.47
April 2013 .....	127,351,852.67	September 2017 .....	61,324,164.19	February 2022 .....	27,055,905.86
May 2013 .....	125,674,045.65	October 2017 .....	60,444,371.02	March 2022 .....	26,606,261.51
June 2013 .....	124,016,254.79	November 2017 .....	59,575,413.48	April 2022 .....	26,162,421.94
July 2013 .....	122,378,251.16	December 2017 .....	58,717,165.90	May 2022 .....	25,724,318.45
August 2013 .....	120,759,808.41	January 2018 .....	57,869,503.97	June 2022 .....	25,291,883.14
September 2013 .....	119,160,702.73	February 2018 .....	57,032,304.83	July 2022 .....	24,865,048.89
October 2013 .....	117,580,712.80	March 2018 .....	56,205,446.99	August 2022 .....	24,443,749.31
November 2013 .....	116,019,619.81	April 2018 .....	55,388,810.33	September 2022 .....	24,027,918.82
December 2013 .....	114,477,207.38	May 2018 .....	54,582,276.10	October 2022 .....	23,617,492.54
January 2014 .....	112,953,261.57	June 2018 .....	53,785,726.86	November 2022 .....	23,212,406.35
February 2014 .....	111,447,570.85	July 2018 .....	52,999,046.54	December 2022 .....	22,812,596.86
March 2014 .....	109,959,926.03	August 2018 .....	52,222,120.35	January 2023 .....	22,418,001.41
April 2014 .....	108,490,120.32	September 2018 .....	51,454,834.80	February 2023 .....	22,028,558.04
May 2014 .....	107,037,949.19	October 2018 .....	50,697,077.71	March 2023 .....	21,644,205.52
June 2014 .....	105,603,210.45	November 2018 .....	49,948,738.13	April 2023 .....	21,264,883.29
July 2014 .....	104,185,704.16	December 2018 .....	49,209,706.39	May 2023 .....	20,890,531.50
August 2014 .....	102,785,232.64	January 2019 .....	48,479,874.06	June 2023 .....	20,521,090.99
September 2014 .....	101,401,600.41	February 2019 .....	47,759,133.93	July 2023 .....	20,156,503.26
October 2014 .....	100,034,614.20	March 2019 .....	47,047,379.99	August 2023 .....	19,796,710.48
November 2014 .....	98,684,082.91	April 2019 .....	46,344,507.45	September 2023 .....	19,441,655.49
December 2014 .....	97,349,817.57	May 2019 .....	45,650,412.70	October 2023 .....	19,091,281.78
January 2015 .....	96,031,631.36	June 2019 .....	44,964,993.30	November 2023 .....	18,745,533.49
February 2015 .....	94,729,339.53	July 2019 .....	44,288,147.97	December 2023 .....	18,404,355.38
March 2015 .....	93,442,759.42	August 2019 .....	43,619,776.58	January 2024 .....	18,067,692.88
April 2015 .....	92,171,710.43	September 2019 .....	42,959,780.13	February 2024 .....	17,735,492.00
May 2015 .....	90,916,013.99	October 2019 .....	42,308,060.74	March 2024 .....	17,407,699.39
June 2015 .....	89,675,493.51	November 2019 .....	41,664,521.65	April 2024 .....	17,084,262.33
July 2015 .....	88,449,974.42	December 2019 .....	41,029,067.18	May 2024 .....	16,765,128.66
August 2015 .....	87,239,284.09	January 2020 .....	40,401,602.74	June 2024 .....	16,450,246.86
September 2015 .....	86,043,251.85	February 2020 .....	39,782,034.82	July 2024 .....	16,139,565.96
October 2015 .....	84,861,708.92	March 2020 .....	39,170,270.96	August 2024 .....	15,833,035.62
November 2015 .....	83,694,488.46	April 2020 .....	38,566,219.75	September 2024 .....	15,530,606.03
December 2015 .....	82,541,425.46	May 2020 .....	37,969,790.83	October 2024 .....	15,232,227.99
January 2016 .....	81,402,356.80	June 2020 .....	37,380,894.85	November 2024 .....	14,937,852.84
February 2016 .....	80,277,121.19	July 2020 .....	36,799,443.48	December 2024 .....	14,647,432.49
March 2016 .....	79,165,559.15	August 2020 .....	36,225,349.38	January 2025 .....	14,360,919.39
April 2016 .....	78,067,512.99	September 2020 .....	35,658,526.21	February 2025 .....	14,078,266.55
May 2016 .....	76,982,826.80	October 2020 .....	35,098,888.62	March 2025 .....	13,799,427.51
June 2016 .....	75,911,346.43	November 2020 .....	34,546,352.22	April 2025 .....	13,524,356.35
July 2016 .....	74,852,919.47	December 2020 .....	34,000,833.58	May 2025 .....	13,253,007.67
August 2016 .....	73,807,395.20	January 2021 .....	33,462,250.20	June 2025 .....	12,985,336.60
September 2016 .....	72,774,624.63	February 2021 .....	32,930,520.55	July 2025 .....	12,721,298.77
October 2016 .....	71,754,460.42	March 2021 .....	32,405,564.00	August 2025 .....	12,460,850.34
November 2016 .....	70,746,756.92	April 2021 .....	31,887,300.85	September 2025 .....	12,203,947.96
December 2016 .....	69,751,370.09	May 2021 .....	31,375,652.29	October 2025 .....	11,950,548.80
January 2017 .....	68,768,157.53	June 2021 .....	30,870,540.43	November 2025 .....	11,700,610.48
February 2017 .....	67,796,978.46	July 2021 .....	30,371,888.25	December 2025 .....	11,454,091.15
March 2017 .....	66,837,693.65	August 2021 .....	29,879,619.60	January 2026 .....	11,210,949.42
April 2017 .....	65,890,165.46	September 2021 .....	29,393,659.20	February 2026 .....	10,971,144.38
May 2017 .....	64,954,257.82	October 2021 .....	28,913,932.65	March 2026 .....	10,734,635.59
June 2017 .....	64,029,836.16	November 2021 .....	28,440,366.36	April 2026 .....	10,501,383.10

**Group 1 MBS (Continued)**

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
May 2026 .....	\$ 10,271,347.37	June 2028 .....	\$ 5,459,176.45	July 2030 .....	\$ 2,117,604.35
June 2026 .....	10,044,489.36	July 2028 .....	5,300,300.66	August 2030 .....	2,008,549.09
July 2026 .....	9,820,770.47	August 2028 .....	5,143,731.29	September 2030 .....	1,901,178.50
August 2026 .....	9,600,152.53	September 2028 .....	4,989,439.82	October 2030 .....	1,795,471.29
September 2026 .....	9,382,597.82	October 2028 .....	4,837,398.05	November 2030 .....	1,691,406.46
October 2026 .....	9,168,069.05	November 2028 .....	4,687,578.12	December 2030 .....	1,588,963.22
November 2026 .....	8,956,529.38	December 2028 .....	4,539,952.48	January 2031 .....	1,488,121.05
December 2026 .....	8,747,942.38	January 2029 .....	4,394,493.93	February 2031 .....	1,388,859.66
January 2027 .....	8,542,272.02	February 2029 .....	4,251,175.54	March 2031 .....	1,291,158.99
February 2027 .....	8,339,482.73	March 2029 .....	4,109,970.75	April 2031 .....	1,194,999.24
March 2027 .....	8,139,539.33	April 2029 .....	3,970,853.25	May 2031 .....	1,100,360.81
April 2027 .....	7,942,407.02	May 2029 .....	3,833,797.09	June 2031 .....	1,007,224.36
May 2027 .....	7,748,051.46	June 2029 .....	3,698,776.59	July 2031 .....	915,570.77
June 2027 .....	7,556,438.64	July 2029 .....	3,565,766.37	August 2031 .....	825,381.12
July 2027 .....	7,367,535.01	August 2029 .....	3,434,741.36	September 2031 .....	736,636.75
August 2027 .....	7,181,307.36	September 2029 .....	3,305,676.77	October 2031 .....	649,319.20
September 2027 .....	6,997,722.88	October 2029 .....	3,178,548.11	November 2031 .....	563,410.23
October 2027 .....	6,816,749.14	November 2029 .....	3,053,331.17	December 2031 .....	478,891.81
November 2027 .....	6,638,354.10	December 2029 .....	2,930,002.03	January 2032 .....	395,746.13
December 2027 .....	6,462,506.06	January 2030 .....	2,808,537.04	February 2032 .....	313,955.59
January 2028 .....	6,289,173.71	February 2030 .....	2,688,912.82	March 2032 .....	233,502.80
February 2028 .....	6,118,326.09	March 2030 .....	2,571,106.28	April 2032 .....	154,370.56
March 2028 .....	5,949,932.63	April 2030 .....	2,455,094.59	May 2032 .....	76,541.89
April 2028 .....	5,783,963.07	May 2030 .....	2,340,855.19	June 2032 and thereafter .....	0.00
May 2028 .....	5,620,387.52	June 2030 .....	2,228,365.79		

**Aggregate Group I Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$127,194,000.00	January 2006 .....	\$ 98,875,087.90	March 2008 .....	\$ 66,202,259.09
December 2003 .....	126,649,459.02	February 2006 .....	97,484,203.64	April 2008 .....	65,080,882.36
January 2004 .....	126,054,957.48	March 2006 .....	96,104,755.38	May 2008 .....	63,968,791.86
February 2004 .....	125,410,824.38	April 2006 .....	94,736,651.99	June 2008 .....	62,865,913.41
March 2004 .....	124,717,431.21	May 2006 .....	93,379,803.08	July 2008 .....	61,772,173.44
April 2004 .....	123,975,191.72	June 2006 .....	92,034,118.95	August 2008 .....	60,687,498.93
May 2004 .....	123,184,561.51	July 2006 .....	90,699,510.62	September 2008 .....	59,611,817.46
June 2004 .....	122,346,037.69	August 2006 .....	89,375,889.82	October 2008 .....	58,545,057.15
July 2004 .....	121,460,158.40	September 2006 .....	88,063,168.95	November 2008 .....	57,487,146.72
August 2004 .....	120,527,502.26	October 2006 .....	86,761,261.13	December 2008 .....	56,438,015.43
September 2004 .....	119,548,687.83	November 2006 .....	85,470,080.13	January 2009 .....	55,397,593.11
October 2004 .....	118,524,372.99	December 2006 .....	84,189,540.45	February 2009 .....	54,365,810.15
November 2004 .....	117,455,254.16	January 2007 .....	82,919,557.21	March 2009 .....	53,342,597.46
December 2004 .....	116,342,065.66	February 2007 .....	81,660,046.23	April 2009 .....	52,327,886.53
January 2005 .....	115,185,578.79	March 2007 .....	80,410,923.98	May 2009 .....	51,321,609.36
February 2005 .....	113,986,601.07	April 2007 .....	79,172,107.61	June 2009 .....	50,323,698.52
March 2005 .....	112,745,975.25	May 2007 .....	77,943,514.89	July 2009 .....	49,334,087.08
April 2005 .....	111,468,038.57	June 2007 .....	76,725,064.27	August 2009 .....	48,352,708.65
May 2005 .....	110,154,029.65	July 2007 .....	75,516,674.82	September 2009 .....	47,379,497.37
June 2005 .....	108,804,808.00	August 2007 .....	74,318,266.26	October 2009 .....	46,414,387.90
July 2005 .....	107,421,258.25	September 2007 .....	73,129,758.93	November 2009 .....	45,457,315.40
August 2005 .....	106,004,289.16	October 2007 .....	71,951,073.83	December 2009 .....	44,508,215.55
September 2005 .....	104,554,832.64	November 2007 .....	70,782,132.54	January 2010 .....	43,567,024.55
October 2005 .....	103,117,278.68	December 2007 .....	69,622,857.28	February 2010 .....	42,633,679.09
November 2005 .....	101,691,532.47	January 2008 .....	68,473,170.90	March 2010 .....	41,708,116.36
December 2005 .....	100,277,499.98	February 2008 .....	67,332,996.82	April 2010 .....	40,798,186.28

### Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2010 .....	\$ 39,907,004.07	August 2014 .....	\$ 12,270,971.97	October 2018 .....	\$ 3,021,347.02
June 2010 .....	39,034,189.74	September 2014 .....	11,972,518.93	November 2018 .....	2,919,971.20
July 2010 .....	38,179,370.95	October 2014 .....	11,680,352.29	December 2018 .....	2,820,797.95
August 2010 .....	37,342,182.79	November 2014 .....	11,394,342.73	January 2019 .....	2,723,781.09
September 2010 .....	36,522,267.70	December 2014 .....	11,114,363.59	February 2019 .....	2,628,875.33
October 2010 .....	35,719,275.26	January 2015 .....	10,840,290.73	March 2019 .....	2,536,036.36
November 2010 .....	34,932,862.07	February 2015 .....	10,572,002.57	April 2019 .....	2,445,220.74
December 2010 .....	34,162,691.66	March 2015 .....	10,309,379.96	May 2019 .....	2,356,385.95
January 2011 .....	33,408,434.27	April 2015 .....	10,052,306.17	June 2019 .....	2,269,490.32
February 2011 .....	32,669,766.76	May 2015 .....	9,800,666.85	July 2019 .....	2,184,493.07
March 2011 .....	31,946,372.49	June 2015 .....	9,554,349.96	August 2019 .....	2,101,354.22
April 2011 .....	31,237,941.16	July 2015 .....	9,313,245.72	September 2019 .....	2,020,034.63
May 2011 .....	30,544,168.72	August 2015 .....	9,077,246.60	October 2019 .....	1,940,495.97
June 2011 .....	29,864,757.19	September 2015 .....	8,846,247.23	November 2019 .....	1,862,700.69
July 2011 .....	29,199,414.60	October 2015 .....	8,620,144.39	December 2019 .....	1,786,612.02
August 2011 .....	28,547,854.85	November 2015 .....	8,398,836.95	January 2020 .....	1,712,193.94
September 2011 .....	27,909,797.55	December 2015 .....	8,182,225.83	February 2020 .....	1,639,411.16
October 2011 .....	27,284,967.97	January 2016 .....	7,970,213.97	March 2020 .....	1,568,229.16
November 2011 .....	26,673,096.91	February 2016 .....	7,762,706.28	April 2020 .....	1,498,614.07
December 2011 .....	26,073,920.55	March 2016 .....	7,559,609.60	May 2020 .....	1,430,532.78
January 2012 .....	25,487,180.41	April 2016 .....	7,360,832.65	June 2020 .....	1,363,952.82
February 2012 .....	24,912,623.16	May 2016 .....	7,166,286.04	July 2020 .....	1,298,842.40
March 2012 .....	24,350,000.61	June 2016 .....	6,975,882.15	August 2020 .....	1,235,170.39
April 2012 .....	23,799,069.54	July 2016 .....	6,789,535.18	September 2020 .....	1,172,906.31
May 2012 .....	23,259,591.61	August 2016 .....	6,607,161.07	October 2020 .....	1,112,020.30
June 2012 .....	22,731,333.30	September 2016 .....	6,428,677.44	November 2020 .....	1,052,483.12
July 2012 .....	22,214,065.78	October 2016 .....	6,254,003.63	December 2020 .....	994,266.12
August 2012 .....	21,707,564.82	November 2016 .....	6,083,060.59	January 2021 .....	937,341.27
September 2012 .....	21,211,610.71	December 2016 .....	5,915,770.90	February 2021 .....	881,681.10
October 2012 .....	20,725,988.16	January 2017 .....	5,752,058.69	March 2021 .....	827,258.72
November 2012 .....	20,250,486.22	February 2017 .....	5,591,849.67	April 2021 .....	774,047.78
December 2012 .....	19,784,898.19	March 2017 .....	5,435,071.04	May 2021 .....	722,022.49
January 2013 .....	19,329,021.52	April 2017 .....	5,281,651.49	June 2021 .....	671,157.58
February 2013 .....	18,882,657.76	May 2017 .....	5,131,521.17	July 2021 .....	621,428.33
March 2013 .....	18,445,612.45	June 2017 .....	4,984,611.64	August 2021 .....	572,810.51
April 2013 .....	18,017,695.06	July 2017 .....	4,840,855.88	September 2021 .....	525,280.39
May 2013 .....	17,598,718.88	August 2017 .....	4,700,188.21	October 2021 .....	478,814.75
June 2013 .....	17,188,500.99	September 2017 .....	4,562,544.31	November 2021 .....	433,390.83
July 2013 .....	16,786,862.14	October 2017 .....	4,427,861.16	December 2021 .....	388,986.37
August 2013 .....	16,393,626.70	November 2017 .....	4,296,077.05	January 2022 .....	345,579.56
September 2013 .....	16,008,622.61	December 2017 .....	4,167,131.50	February 2022 .....	303,149.02
October 2013 .....	15,631,681.24	January 2018 .....	4,040,965.28	March 2022 .....	261,673.85
November 2013 .....	15,262,637.39	February 2018 .....	3,917,520.38	April 2022 .....	221,133.56
December 2013 .....	14,901,329.19	March 2018 .....	3,796,739.97	May 2022 .....	181,508.11
January 2014 .....	14,547,598.05	April 2018 .....	3,678,568.37	June 2022 .....	142,777.84
February 2014 .....	14,201,288.56	May 2018 .....	3,562,951.06	July 2022 .....	104,923.55
March 2014 .....	13,862,248.47	June 2018 .....	3,449,834.61	August 2022 .....	67,926.39
April 2014 .....	13,530,328.60	July 2018 .....	3,339,166.71	September 2022 .....	31,767.94
May 2014 .....	13,205,382.78	August 2018 .....	3,230,896.11	October 2022 and thereafter .....	0.00
June 2014 .....	12,887,267.81	September 2018 .....	3,124,972.60		
July 2014 .....	12,575,843.36				

### Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$108,286,000.00	January 2004 .....	\$107,390,284.19	March 2004 .....	\$106,352,917.08
December 2003 .....	107,855,953.21	February 2004 .....	106,889,196.60	April 2004 .....	105,781,695.14

**Aggregate Group II (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2004 .....	\$105,175,803.00	October 2008 .....	\$ 52,780,867.21	March 2013 .....	\$ 16,535,614.36
June 2004 .....	104,535,535.37	November 2008 .....	51,872,872.87	April 2013 .....	16,136,178.55
July 2004 .....	103,861,209.27	December 2008 .....	50,971,045.90	May 2013 .....	15,745,088.84
August 2004 .....	103,153,163.76	January 2009 .....	50,075,345.87	June 2013 .....	15,362,174.48
September 2004 .....	102,411,759.68	February 2009 .....	49,185,732.63	July 2013 .....	14,987,268.15
October 2004 .....	101,637,379.41	March 2009 .....	48,302,166.31	August 2013 .....	14,620,205.92
November 2004 .....	100,830,426.47	April 2009 .....	47,424,607.27	September 2013 .....	14,260,827.16
December 2004 .....	99,991,325.28	May 2009 .....	46,553,016.13	October 2013 .....	13,908,974.48
January 2005 .....	99,120,520.72	June 2009 .....	45,687,353.79	November 2013 .....	13,564,493.68
February 2005 .....	98,218,477.81	July 2009 .....	44,827,581.39	December 2013 .....	13,227,233.66
March 2005 .....	97,285,681.27	August 2009 .....	43,973,660.30	January 2014 .....	12,897,046.36
April 2005 .....	96,322,635.11	September 2009 .....	43,125,552.18	February 2014 .....	12,573,786.75
May 2005 .....	95,329,862.18	October 2009 .....	42,283,218.92	March 2014 .....	12,257,312.70
June 2005 .....	94,307,903.71	November 2009 .....	41,446,622.65	April 2014 .....	11,947,484.95
July 2005 .....	93,257,318.80	December 2009 .....	40,615,725.76	May 2014 .....	11,644,167.08
August 2005 .....	92,178,683.93	January 2010 .....	39,790,490.88	June 2014 .....	11,347,225.39
September 2005 .....	91,072,592.46	February 2010 .....	38,970,880.88	July 2014 .....	11,056,528.92
October 2005 .....	89,939,654.01	March 2010 .....	38,156,858.87	August 2014 .....	10,771,949.35
November 2005 .....	88,780,493.99	April 2010 .....	37,348,388.20	September 2014 .....	10,493,360.93
December 2005 .....	87,629,011.71	May 2010 .....	36,545,432.47	October 2014 .....	10,220,640.49
January 2006 .....	86,485,290.60	June 2010 .....	35,747,955.50	November 2014 .....	9,953,667.33
February 2006 .....	85,349,279.89	July 2010 .....	34,955,921.35	December 2014 .....	9,692,323.21
March 2006 .....	84,220,929.17	August 2010 .....	34,174,455.28	January 2015 .....	9,436,492.26
April 2006 .....	83,100,188.31	September 2010 .....	33,409,112.59	February 2015 .....	9,186,060.98
May 2006 .....	81,987,007.56	October 2010 .....	32,659,566.21	March 2015 .....	8,940,918.17
June 2006 .....	80,881,337.44	November 2010 .....	31,925,495.59	April 2015 .....	8,700,954.86
July 2006 .....	79,783,128.83	December 2010 .....	31,206,586.65	May 2015 .....	8,466,064.30
August 2006 .....	78,692,332.92	January 2011 .....	30,502,531.58	June 2015 .....	8,236,141.92
September 2006 .....	77,608,901.20	February 2011 .....	29,813,028.75	July 2015 .....	8,011,085.24
October 2006 .....	76,532,785.49	March 2011 .....	29,137,782.60	August 2015 .....	7,790,793.89
November 2006 .....	75,463,937.93	April 2011 .....	28,476,503.47	September 2015 .....	7,575,169.52
December 2006 .....	74,402,310.95	May 2011 .....	27,828,907.56	October 2015 .....	7,364,115.77
January 2007 .....	73,347,857.30	June 2011 .....	27,194,716.72	November 2015 .....	7,157,538.24
February 2007 .....	72,300,530.04	July 2011 .....	26,573,658.41	December 2015 .....	6,955,344.46
March 2007 .....	71,260,282.53	August 2011 .....	25,965,465.56	January 2016 .....	6,757,443.82
April 2007 .....	70,227,068.44	September 2011 .....	25,369,876.46	February 2016 .....	6,563,747.55
May 2007 .....	69,200,841.72	October 2011 .....	24,786,634.68	March 2016 .....	6,374,168.70
June 2007 .....	68,181,556.65	November 2011 .....	24,215,488.90	April 2016 .....	6,188,622.07
July 2007 .....	67,169,167.78	December 2011 .....	23,656,192.89	May 2016 .....	6,007,024.20
August 2007 .....	66,163,629.97	January 2012 .....	23,108,505.35	June 2016 .....	5,829,293.34
September 2007 .....	65,164,898.37	February 2012 .....	22,572,189.84	July 2016 .....	5,655,349.36
October 2007 .....	64,172,928.42	March 2012 .....	22,047,014.66	August 2016 .....	5,485,113.81
November 2007 .....	63,187,675.85	April 2012 .....	21,532,752.79	September 2016 .....	5,318,509.81
December 2007 .....	62,209,096.67	May 2012 .....	21,029,181.76	October 2016 .....	5,155,462.05
January 2008 .....	61,237,147.19	June 2012 .....	20,536,083.59	November 2016 .....	4,995,896.74
February 2008 .....	60,271,783.99	July 2012 .....	20,053,244.67	December 2016 .....	4,839,741.61
March 2008 .....	59,312,963.95	August 2012 .....	19,580,455.71	January 2017 .....	4,686,925.86
April 2008 .....	58,360,644.20	September 2012 .....	19,117,511.62	February 2017 .....	4,537,380.13
May 2008 .....	57,414,782.19	October 2012 .....	18,664,211.43	March 2017 .....	4,391,036.47
June 2008 .....	56,475,335.60	November 2012 .....	18,220,358.24	April 2017 .....	4,247,828.31
July 2008 .....	55,542,262.42	December 2012 .....	17,785,759.10	May 2017 .....	4,107,690.45
August 2008 .....	54,615,520.91	January 2013 .....	17,360,224.95	June 2017 .....	3,970,559.02
September 2008 .....	53,695,069.57	February 2013 .....	16,943,570.54	July 2017 .....	3,836,371.44

### ***Aggregate Group II (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2017 .....	\$ 3,705,066.42	December 2018 .....	\$ 1,950,765.76	April 2020 .....	\$ 716,584.60
September 2017 .....	3,576,583.90	January 2019 .....	1,860,206.20	May 2020 .....	653,034.70
October 2017 .....	3,450,865.08	February 2019 .....	1,771,617.24	June 2020 .....	590,886.21
November 2017 .....	3,327,852.33	March 2019 .....	1,684,957.50	July 2020 .....	530,109.45
December 2017 .....	3,207,489.22	April 2019 .....	1,600,186.44	August 2020 .....	470,675.36
January 2018 .....	3,089,720.45	May 2019 .....	1,517,264.37	September 2020 .....	412,555.49
February 2018 .....	2,974,491.87	June 2019 .....	1,436,152.40	October 2020 .....	355,721.97
March 2018 .....	2,861,750.44	July 2019 .....	1,356,812.44	November 2020 .....	300,147.50
April 2018 .....	2,751,444.17	August 2019 .....	1,279,207.20	December 2020 .....	245,805.34
May 2018 .....	2,643,522.19	September 2019 .....	1,203,300.13	January 2021 .....	192,669.33
June 2018 .....	2,537,934.61	October 2019 .....	1,129,055.45	February 2021 .....	140,713.83
July 2018 .....	2,434,632.62	November 2019 .....	1,056,438.12	March 2021 .....	89,913.72
August 2018 .....	2,333,568.35	December 2019 .....	985,413.80	April 2021 .....	40,244.43
September 2018 .....	2,234,694.97	January 2020 .....	915,948.88	May 2021 and thereafter .....	0.00
October 2018 .....	2,137,966.56	February 2020 .....	848,010.43		
November 2018 .....	2,043,338.17	March 2020 .....	781,566.20		

### ***Aggregate Group III Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$621,782,000.00	July 2006 .....	\$371,880,833.61	March 2009 .....	\$155,279,881.65
December 2003 .....	615,814,272.18	August 2006 .....	364,232,927.18	April 2009 .....	150,165,004.78
January 2004 .....	609,614,798.07	September 2006 .....	356,634,328.77	May 2009 .....	145,179,812.49
February 2004 .....	603,186,889.31	October 2006 .....	349,084,582.82	June 2009 .....	140,321,053.47
March 2004 .....	596,534,029.17	November 2006 .....	341,583,237.07	July 2009 .....	135,585,557.26
April 2004 .....	589,659,869.00	December 2006 .....	334,129,842.47	August 2009 .....	130,970,232.25
May 2004 .....	582,568,224.47	January 2007 .....	326,723,953.16	September 2009 .....	126,472,063.74
June 2004 .....	575,263,071.57	February 2007 .....	319,365,126.50	October 2009 .....	122,088,112.01
July 2004 .....	567,748,542.40	March 2007 .....	312,052,922.97	November 2009 .....	117,815,510.50
August 2004 .....	560,028,920.74	April 2007 .....	304,786,906.18	December 2009 .....	113,651,463.98
September 2004 .....	552,108,637.46	May 2007 .....	297,566,642.85	January 2010 .....	109,593,246.79
October 2004 .....	543,992,265.70	June 2007 .....	290,391,702.76	February 2010 .....	105,638,201.13
November 2004 .....	535,684,515.83	July 2007 .....	283,261,658.76	March 2010 .....	101,783,735.37
December 2004 .....	527,190,230.33	August 2007 .....	276,176,086.70	April 2010 .....	98,027,322.40
January 2005 .....	518,514,378.37	September 2007 .....	269,134,565.43	May 2010 .....	94,366,498.07
February 2005 .....	509,897,146.63	October 2007 .....	262,136,676.79	June 2010 .....	90,798,859.61
March 2005 .....	501,338,012.21	November 2007 .....	255,182,005.54	July 2010 .....	87,322,064.10
April 2005 .....	492,836,456.01	December 2007 .....	248,270,139.39	August 2010 .....	83,933,827.01
May 2005 .....	484,391,962.71	January 2008 .....	241,400,668.93	September 2010 .....	80,631,920.74
June 2005 .....	476,004,020.76	February 2008 .....	234,573,187.61	October 2010 .....	77,414,173.22
July 2005 .....	467,672,122.33	March 2008 .....	227,787,291.77	November 2010 .....	74,278,466.54
August 2005 .....	459,395,763.27	April 2008 .....	221,042,580.53	December 2010 .....	71,222,735.59
September 2005 .....	451,174,443.10	May 2008 .....	214,338,655.85	January 2011 .....	68,244,966.75
October 2005 .....	443,007,664.98	June 2008 .....	207,728,791.54	February 2011 .....	65,343,196.67
November 2005 .....	434,894,935.65	July 2008 .....	201,286,048.78	March 2011 .....	62,515,510.93
December 2005 .....	426,835,765.46	August 2008 .....	195,006,246.14	April 2011 .....	59,760,042.92
January 2006 .....	418,829,668.25	September 2008 .....	188,885,306.03	May 2011 .....	57,074,972.59
February 2006 .....	410,876,161.43	October 2008 .....	182,919,252.12	June 2011 .....	54,458,525.33
March 2006 .....	402,974,765.84	November 2008 .....	177,104,206.81	July 2011 .....	51,908,970.84
April 2006 .....	395,125,005.82	December 2008 .....	171,436,388.85	August 2011 .....	49,424,622.01
May 2006 .....	387,326,409.12	January 2009 .....	165,912,110.91	September 2011 .....	47,003,833.90
June 2006 .....	379,578,506.88	February 2009 .....	160,527,777.29	October 2011 .....	44,645,002.61



### ***Aggregate Group III (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2011 .....	\$ 42,346,564.36	September 2012 .....	\$ 22,366,495.46	June 2013 .....	\$ 8,333,073.26
December 2011 .....	40,106,994.42	October 2012 .....	20,639,682.62	July 2013 .....	6,967,774.51
January 2012 .....	37,924,806.17	November 2012 .....	18,957,284.40	August 2013 .....	5,637,723.59
February 2012 .....	35,798,550.17	December 2012 .....	17,318,175.82	September 2013 .....	4,342,025.35
March 2012 .....	33,726,813.19	January 2013 .....	15,721,260.12	October 2013 .....	3,079,807.15
April 2012 .....	31,708,217.38	February 2013 .....	14,165,467.98	November 2013 .....	1,850,218.23
May 2012 .....	29,741,419.32	March 2013 .....	12,649,756.91	December 2013 .....	652,429.20
June 2012 .....	27,825,109.22	April 2013 .....	11,173,110.55	January 2014 and thereafter .....	0.00
July 2012 .....	25,958,010.06	May 2013 .....	9,734,538.01		
August 2012 .....	24,138,876.77				

### ***Aggregate Group IV Targeted Balances***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through May 2008 .....	\$161,138,000.00	April 2010 .....	\$133,640,626.17	April 2012 .....	\$ 67,949,721.92
June 2008 .....	161,084,330.88	May 2010 .....	131,463,865.09	May 2012 .....	64,751,594.02
July 2008 .....	160,903,538.97	June 2010 .....	129,225,597.13	June 2012 .....	61,527,238.10
August 2008 .....	160,599,415.86	July 2010 .....	126,927,832.12	July 2012 .....	58,277,646.29
September 2008 .....	160,175,652.08	August 2010 .....	124,572,523.75	August 2012 .....	55,003,780.55
October 2008 .....	159,635,839.55	September 2010 .....	122,161,570.97	September 2012 .....	51,706,573.43
November 2008 .....	158,983,474.10	October 2010 .....	119,696,819.38	October 2012 .....	48,386,928.87
December 2008 .....	158,221,957.89	November 2010 .....	117,180,062.59	November 2012 .....	45,045,722.90
January 2009 .....	157,354,601.76	December 2010 .....	114,613,043.54	December 2012 .....	41,683,804.37
February 2009 .....	156,384,627.51	January 2011 .....	111,997,455.80	January 2013 .....	38,301,995.66
March 2009 .....	155,315,170.15	February 2011 .....	109,334,944.79	February 2013 .....	34,901,093.38
April 2009 .....	154,149,280.11	March 2011 .....	106,627,109.08	March 2013 .....	31,481,868.98
May 2009 .....	152,889,925.34	April 2011 .....	103,875,501.49	April 2013 .....	28,045,069.48
June 2009 .....	151,539,993.41	May 2011 .....	101,081,630.34	May 2013 .....	24,591,418.04
July 2009 .....	150,102,293.50	June 2011 .....	98,246,960.53	June 2013 .....	21,121,614.60
August 2009 .....	148,579,558.44	July 2011 .....	95,372,914.67	July 2013 .....	17,636,336.51
September 2009 .....	146,974,446.58	August 2011 .....	92,460,874.17	August 2013 .....	14,136,239.06
October 2009 .....	145,289,543.70	September 2011 .....	89,512,180.27	September 2013 .....	10,621,956.11
November 2009 .....	143,527,364.82	October 2011 .....	86,528,135.07	October 2013 .....	7,094,100.61
December 2009 .....	141,690,356.03	November 2011 .....	83,510,002.58	November 2013 .....	3,553,265.17
January 2010 .....	139,780,896.19	December 2011 .....	80,459,009.61	December 2013 .....	22.58
February 2010 .....	137,801,298.64	January 2012 .....	77,376,346.80	January 2014 and thereafter .....	0.00
March 2010 .....	135,753,812.88	February 2012 .....	74,263,169.50		
		March 2012 .....	71,120,598.71		

### ***Group 6 First Specified Balances***

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
Initial Balance .....	\$970,372,592.32	August 2004 .....	\$923,121,776.11	May 2005 .....	\$843,093,698.70
December 2003 .....	966,885,468.57	September 2004 .....	915,745,514.15	June 2005 .....	832,462,181.81
January 2004 .....	962,948,467.32	October 2004 .....	907,968,604.41	July 2005 .....	821,525,138.61
February 2004 .....	958,564,553.23	November 2004 .....	899,799,533.83	August 2005 .....	810,295,437.23
March 2004 .....	953,737,328.14	December 2004 .....	891,247,351.19	September 2005 .....	798,786,320.54
April 2004 .....	948,471,028.66	January 2005 .....	882,321,651.33	October 2005 .....	787,011,379.85
May 2004 .....	942,770,522.30	February 2005 .....	873,032,558.19	November 2005 .....	774,986,105.51
June 2004 .....	936,641,302.03	March 2005 .....	863,390,706.35	December 2005 .....	762,738,329.92
July 2004 .....	930,089,479.40	April 2005 .....	853,407,221.34	January 2006 .....	750,450,975.00



**Group 6 First Specified Balances (Continued)**

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
February 2006 .....	\$738,342,898.42	July 2010 .....	\$307,924,429.96	December 2014 .....	\$124,248,224.99
March 2006 .....	726,424,659.48	August 2010 .....	302,802,905.30	January 2015 .....	122,086,333.96
April 2006 .....	714,693,333.34	September 2010 .....	297,763,111.23	February 2015 .....	119,959,806.75
May 2006 .....	703,146,039.74	October 2010 .....	292,803,774.74	March 2015 .....	117,868,084.40
June 2006 .....	691,779,942.28	November 2010 .....	287,923,642.40	April 2015 .....	115,810,616.59
July 2006 .....	680,592,247.83	December 2010 .....	283,121,479.95	May 2015 .....	113,786,861.54
August 2006 .....	669,580,205.81	January 2011 .....	278,396,072.12	June 2015 .....	111,796,285.85
September 2006 .....	658,741,107.57	February 2011 .....	273,746,222.28	July 2015 .....	109,838,364.39
October 2006 .....	648,072,285.77	March 2011 .....	269,170,752.17	August 2015 .....	107,912,580.17
November 2006 .....	637,571,113.72	April 2011 .....	264,668,501.62	September 2015 .....	106,018,424.20
December 2006 .....	627,235,004.82	May 2011 .....	260,238,328.29	October 2015 .....	104,155,395.40
January 2007 .....	617,061,411.89	June 2011 .....	255,879,107.37	November 2015 .....	102,323,000.45
February 2007 .....	607,047,826.61	July 2011 .....	251,589,731.33	December 2015 .....	100,520,753.69
March 2007 .....	597,191,778.93	August 2011 .....	247,369,109.67	January 2016 .....	98,748,176.98
April 2007 .....	587,490,836.48	September 2011 .....	243,216,168.64	February 2016 .....	97,004,799.61
May 2007 .....	577,942,604.01	October 2011 .....	239,129,851.00	March 2016 .....	95,290,158.16
June 2007 .....	568,544,722.80	November 2011 .....	235,109,115.74	April 2016 .....	93,603,796.44
July 2007 .....	559,294,870.17	December 2011 .....	231,152,937.87	May 2016 .....	91,945,265.30
August 2007 .....	550,190,758.85	January 2012 .....	227,260,308.17	June 2016 .....	90,314,122.59
September 2007 .....	541,230,136.52	February 2012 .....	223,430,232.93	July 2016 .....	88,709,933.02
October 2007 .....	532,410,785.22	March 2012 .....	219,661,733.72	August 2016 .....	87,132,268.06
November 2007 .....	523,730,520.89	April 2012 .....	215,953,847.17	September 2016 .....	85,580,705.86
December 2007 .....	515,187,192.78	May 2012 .....	212,305,624.73	October 2016 .....	84,054,831.11
January 2008 .....	506,778,683.03	June 2012 .....	208,716,132.45	November 2016 .....	82,554,234.95
February 2008 .....	498,502,906.12	July 2012 .....	205,184,450.75	December 2016 .....	81,078,514.88
March 2008 .....	490,357,808.36	August 2012 .....	201,709,674.21	January 2017 .....	79,627,274.69
April 2008 .....	482,341,367.48	September 2012 .....	198,290,911.36	February 2017 .....	78,200,124.29
May 2008 .....	474,451,592.08	October 2012 .....	194,927,284.44	March 2017 .....	76,796,679.70
June 2008 .....	466,686,521.22	November 2012 .....	191,617,929.21	April 2017 .....	75,416,562.89
July 2008 .....	459,044,223.92	December 2012 .....	188,361,994.76	May 2017 .....	74,059,401.71
August 2008 .....	451,522,798.71	January 2013 .....	185,158,643.28	June 2017 .....	72,724,829.85
September 2008 .....	444,120,373.19	February 2013 .....	182,007,049.87	July 2017 .....	71,412,486.65
October 2008 .....	436,835,103.62	March 2013 .....	178,906,402.35	August 2017 .....	70,122,017.09
November 2008 .....	429,665,174.41	April 2013 .....	175,855,901.04	September 2017 .....	68,853,071.71
December 2008 .....	422,608,797.78	May 2013 .....	172,854,758.63	October 2017 .....	67,605,306.46
January 2009 .....	415,664,213.27	June 2013 .....	169,902,199.90	November 2017 .....	66,378,382.66
February 2009 .....	408,829,687.36	July 2013 .....	166,997,461.62	December 2017 .....	65,171,966.92
March 2009 .....	402,103,513.05	August 2013 .....	164,139,792.33	January 2018 .....	63,985,731.06
April 2009 .....	395,484,009.48	September 2013 .....	161,328,452.16	February 2018 .....	62,819,352.00
May 2009 .....	388,969,521.49	October 2013 .....	158,562,712.66	March 2018 .....	61,672,511.71
June 2009 .....	382,558,419.26	November 2013 .....	155,841,856.61	April 2018 .....	60,544,897.13
July 2009 .....	376,249,097.94	December 2013 .....	153,165,177.88	May 2018 .....	59,436,200.07
August 2009 .....	370,039,977.23	January 2014 .....	150,531,981.23	June 2018 .....	58,346,117.19
September 2009 .....	363,929,501.03	February 2014 .....	147,941,582.17	July 2018 .....	57,274,349.84
October 2009 .....	357,916,137.09	March 2014 .....	145,393,306.77	August 2018 .....	56,220,604.08
November 2009 .....	351,998,376.60	April 2014 .....	142,886,491.51	September 2018 .....	55,184,590.53
December 2009 .....	346,174,733.90	May 2014 .....	140,420,483.13	October 2018 .....	54,166,024.36
January 2010 .....	340,443,746.06	June 2014 .....	137,994,638.47	November 2018 .....	53,164,625.18
February 2010 .....	334,803,972.59	July 2014 .....	135,608,324.31	December 2018 .....	52,180,116.98
March 2010 .....	329,253,995.06	August 2014 .....	133,260,917.20	January 2019 .....	51,212,228.09
April 2010 .....	323,792,416.80	September 2014 .....	130,951,803.35	February 2019 .....	50,260,691.08
May 2010 .....	318,417,862.52	October 2014 .....	128,680,378.47	March 2019 .....	49,325,242.70
June 2010 .....	313,128,978.05	November 2014 .....	126,446,047.60	April 2019 .....	48,405,623.82

**Group 6 First Specified Balances (Continued)**

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
May 2019 .....	\$ 47,501,579.38	October 2023 .....	\$ 16,442,670.06	March 2028 .....	\$ 4,508,793.38
June 2019 .....	46,612,858.32	November 2023 .....	16,092,205.93	April 2028 .....	4,380,115.23
July 2019 .....	45,739,213.50	December 2023 .....	15,748,032.03	May 2028 .....	4,253,976.91
August 2019 .....	44,880,401.65	January 2024 .....	15,410,043.80	June 2028 .....	4,130,334.30
September 2019 .....	44,036,183.34	February 2024 .....	15,078,138.36	July 2028 .....	4,009,143.94
October 2019 .....	43,206,322.87	March 2024 .....	14,752,214.45	August 2028 .....	3,890,363.13
November 2019 .....	42,390,588.25	April 2024 .....	14,432,172.45	September 2028 .....	3,773,949.84
December 2019 .....	41,588,751.12	May 2024 .....	14,117,914.30	October 2028 .....	3,659,862.74
January 2020 .....	40,800,586.72	June 2024 .....	13,809,343.54	November 2028 .....	3,548,061.18
February 2020 .....	40,025,873.81	July 2024 .....	13,506,365.23	December 2028 .....	3,438,505.17
March 2020 .....	39,264,394.62	August 2024 .....	13,208,885.96	January 2029 .....	3,331,155.37
April 2020 .....	38,515,934.80	September 2024 .....	12,916,813.80	February 2029 .....	3,225,973.10
May 2020 .....	37,780,283.39	October 2024 .....	12,630,058.31	March 2029 .....	3,122,920.31
June 2020 .....	37,057,232.73	November 2024 .....	12,348,530.48	April 2029 .....	3,021,959.57
July 2020 .....	36,346,578.41	December 2024 .....	12,072,142.75	May 2029 .....	2,923,054.07
August 2020 .....	35,648,119.27	January 2025 .....	11,800,808.92	June 2029 .....	2,826,167.60
September 2020 .....	34,961,657.28	February 2025 .....	11,534,444.23	July 2029 .....	2,731,264.57
October 2020 .....	34,286,997.55	March 2025 .....	11,272,965.22	August 2029 .....	2,638,309.94
November 2020 .....	33,623,948.25	April 2025 .....	11,016,289.81	September 2029 .....	2,547,269.27
December 2020 .....	32,972,320.58	May 2025 .....	10,764,337.23	October 2029 .....	2,458,108.68
January 2021 .....	32,331,928.69	June 2025 .....	10,517,028.00	November 2029 .....	2,370,794.86
February 2021 .....	31,702,589.68	July 2025 .....	10,274,283.90	December 2029 .....	2,285,295.04
March 2021 .....	31,084,123.53	August 2025 .....	10,036,028.01	January 2030 .....	2,201,577.00
April 2021 .....	30,476,353.05	September 2025 .....	9,802,184.60	February 2030 .....	2,119,609.03
May 2021 .....	29,879,103.85	October 2025 .....	9,572,679.20	March 2030 .....	2,039,359.98
June 2021 .....	29,292,204.29	November 2025 .....	9,347,438.50	April 2030 .....	1,960,799.19
July 2021 .....	28,715,485.44	December 2025 .....	9,126,390.41	May 2030 .....	1,883,896.51
August 2021 .....	28,148,781.04	January 2026 .....	8,909,463.96	June 2030 .....	1,808,622.30
September 2021 .....	27,591,927.44	February 2026 .....	8,696,589.35	July 2030 .....	1,734,947.41
October 2021 .....	27,044,763.60	March 2026 .....	8,487,697.89	August 2030 .....	1,662,843.17
November 2021 .....	26,507,131.01	April 2026 .....	8,282,722.03	September 2030 .....	1,592,281.38
December 2021 .....	25,978,873.65	May 2026 .....	8,081,595.26	October 2030 .....	1,523,234.32
January 2022 .....	25,459,838.00	June 2026 .....	7,884,252.19	November 2030 .....	1,455,674.74
February 2022 .....	24,949,872.95	July 2026 .....	7,690,628.46	December 2030 .....	1,389,575.81
March 2022 .....	24,448,829.77	August 2026 .....	7,500,660.74	January 2031 .....	1,324,911.18
April 2022 .....	23,956,562.11	September 2026 .....	7,314,286.77	February 2031 .....	1,261,654.92
May 2022 .....	23,472,925.92	October 2026 .....	7,131,445.24	March 2031 .....	1,199,781.55
June 2022 .....	22,997,779.44	November 2026 .....	6,952,075.88	April 2031 .....	1,139,265.99
July 2022 .....	22,530,983.14	December 2026 .....	6,776,119.35	May 2031 .....	1,080,083.61
August 2022 .....	22,072,399.72	January 2027 .....	6,603,517.32	June 2031 .....	1,022,210.16
September 2022 .....	21,621,894.04	February 2027 .....	6,434,212.37	July 2031 .....	965,621.82
October 2022 .....	21,179,333.13	March 2027 .....	6,268,148.03	August 2031 .....	910,295.16
November 2022 .....	20,744,586.09	April 2027 .....	6,105,268.73	September 2031 .....	856,381.48
December 2022 .....	20,317,524.14	May 2027 .....	5,945,519.81	October 2031 .....	803,679.47
January 2023 .....	19,898,020.52	June 2027 .....	5,788,847.49	November 2031 .....	752,166.93
February 2023 .....	19,485,950.47	July 2027 .....	5,635,198.89	December 2031 .....	701,822.04
March 2023 .....	19,081,191.26	August 2027 .....	5,484,521.96	January 2032 .....	652,623.35
April 2023 .....	18,683,622.05	September 2027 .....	5,336,765.51	February 2032 .....	604,549.78
May 2023 .....	18,293,123.97	October 2027 .....	5,191,879.18	March 2032 .....	557,580.58
June 2023 .....	17,909,580.02	November 2027 .....	5,049,813.43	April 2032 .....	511,695.37
July 2023 .....	17,532,875.05	December 2027 .....	4,910,519.52	May 2032 .....	466,874.11
August 2023 .....	17,162,895.78	January 2028 .....	4,773,949.52	June 2032 .....	423,097.10
September 2023 .....	16,799,530.69	February 2028 .....	4,640,056.27	July 2032 .....	380,344.96

**Group 6 First Specified Balances (Continued)**

<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>	<u>Distribution Date</u>	<u>First Specified Balance</u>
August 2032 .....	\$ 338,598.65	January 2033 .....	\$ 145,045.68	May 2033 .....	\$ 20,755.23
September 2032 .....	297,839.45	February 2033 .....	109,549.68	June 2033 .....	5,301.21
October 2032 .....	258,120.28	March 2033 .....	75,132.15	July 2033 and thereafter .....	0.00
November 2032 .....	219,392.09	April 2033 .....	42,417.94		
December 2032 .....	181,764.70				

**Group 6 Second Specified Balances**

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
Initial Balance .....	\$970,372,592.32	May 2007 .....	\$683,716,844.56	November 2010 .....	\$428,174,159.83
December 2003 .....	967,734,032.18	June 2007 .....	676,272,483.41	December 2010 .....	423,332,349.99
January 2004 .....	964,799,085.73	July 2007 .....	668,903,448.59	January 2011 .....	418,540,271.98
February 2004 .....	961,569,352.21	August 2007 .....	661,609,001.48	February 2011 .....	413,797,434.88
March 2004 .....	958,046,706.92	September 2007 .....	654,388,410.58	March 2011 .....	409,103,352.51
April 2004 .....	954,233,300.08	October 2007 .....	647,240,951.47	April 2011 .....	404,457,543.41
May 2004 .....	950,131,555.25	November 2007 .....	640,165,906.73	May 2011 .....	399,859,530.78
June 2004 .....	945,744,167.28	December 2007 .....	633,162,565.86	June 2011 .....	395,308,842.47
July 2004 .....	941,074,099.89	January 2008 .....	626,230,225.26	July 2011 .....	390,805,010.87
August 2004 .....	936,124,582.73	February 2008 .....	619,368,188.10	August 2011 .....	386,347,572.94
September 2004 .....	930,899,108.18	March 2008 .....	612,575,764.30	September 2011 .....	381,936,070.12
October 2004 .....	925,401,427.53	April 2008 .....	605,852,270.46	October 2011 .....	377,570,048.28
November 2004 .....	919,635,546.89	May 2008 .....	599,197,029.78	November 2011 .....	373,249,057.73
December 2004 .....	913,605,722.64	June 2008 .....	592,609,372.01	December 2011 .....	368,972,653.12
January 2005 .....	907,316,456.47	July 2008 .....	586,088,633.37	January 2012 .....	364,740,393.43
February 2005 .....	900,772,490.03	August 2008 .....	579,634,156.52	February 2012 .....	360,551,841.91
March 2005 .....	893,978,799.18	September 2008 .....	573,245,290.46	March 2012 .....	356,406,566.06
April 2005 .....	886,940,587.88	October 2008 .....	566,921,390.50	April 2012 .....	352,304,137.56
May 2005 .....	879,663,281.71	November 2008 .....	560,661,818.18	May 2012 .....	348,244,132.28
June 2005 .....	872,152,520.99	December 2008 .....	554,465,941.21	June 2012 .....	344,226,130.18
July 2005 .....	864,414,153.57	January 2009 .....	548,333,133.43	July 2012 .....	340,249,715.31
August 2005 .....	856,454,227.36	February 2009 .....	542,262,774.74	August 2012 .....	336,314,475.74
September 2005 .....	848,278,982.39	March 2009 .....	536,254,251.03	September 2012 .....	332,420,003.56
October 2005 .....	839,894,842.68	April 2009 .....	530,306,954.14	October 2012 .....	328,565,894.83
November 2005 .....	831,309,461.82	May 2009 .....	524,420,281.79	November 2012 .....	324,751,749.50
December 2005 .....	822,538,734.54	June 2009 .....	518,593,637.53	December 2012 .....	320,977,171.44
January 2006 .....	813,702,497.37	July 2009 .....	512,826,430.70	January 2013 .....	317,241,768.34
February 2006 .....	804,946,359.62	August 2009 .....	507,118,076.34	February 2013 .....	313,545,151.72
March 2006 .....	796,278,395.72	September 2009 .....	501,467,995.16	March 2013 .....	309,886,936.86
April 2006 .....	787,697,742.94	October 2009 .....	495,875,613.46	April 2013 .....	306,266,742.80
May 2006 .....	779,203,546.89	November 2009 .....	490,340,363.13	May 2013 .....	302,684,192.25
June 2006 .....	770,794,961.42	December 2009 .....	484,861,681.54	June 2013 .....	299,138,911.62
July 2006 .....	762,471,148.55	January 2010 .....	479,439,011.50	July 2013 .....	295,630,530.93
August 2006 .....	754,231,278.39	February 2010 .....	474,071,801.24	August 2013 .....	292,158,683.80
September 2006 .....	746,074,529.07	March 2010 .....	468,759,504.31	September 2013 .....	288,723,007.42
October 2006 .....	738,000,086.66	April 2010 .....	463,501,579.58	October 2013 .....	285,323,142.49
November 2006 .....	730,007,145.08	May 2010 .....	458,297,491.13	November 2013 .....	281,958,733.23
December 2006 .....	722,094,906.04	June 2010 .....	453,146,708.26	December 2013 .....	278,629,427.29
January 2007 .....	714,262,578.97	July 2010 .....	448,048,705.39	January 2014 .....	275,334,875.77
February 2007 .....	706,509,380.92	August 2010 .....	443,002,962.06	February 2014 .....	272,074,733.14
March 2007 .....	698,834,536.53	September 2010 .....	438,008,962.82	March 2014 .....	268,848,657.26
April 2007 .....	691,237,277.90	October 2010 .....	433,066,197.24	April 2014 .....	265,656,309.30

**Group 6 Second Specified Balances (Continued)**

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
May 2014 .....	\$262,497,353.73	September 2018 .....	\$136,936,145.96	January 2023 .....	\$ 65,541,193.05
June 2014 .....	259,371,458.28	October 2018 .....	135,142,740.73	February 2023 .....	64,534,432.82
July 2014 .....	256,278,293.92	November 2018 .....	133,368,726.07	March 2023 .....	63,539,065.15
August 2014 .....	253,217,534.82	December 2018 .....	131,613,906.33	April 2023 .....	62,554,972.99
September 2014 .....	250,188,858.33	January 2019 .....	129,878,087.77	May 2023 .....	61,582,040.45
October 2014 .....	247,191,944.92	February 2019 .....	128,161,078.57	June 2023 .....	60,620,152.78
November 2014 .....	244,226,478.18	March 2019 .....	126,462,688.76	July 2023 .....	59,669,196.36
December 2014 .....	241,292,144.79	April 2019 .....	124,782,730.27	August 2023 .....	58,729,058.70
January 2015 .....	238,388,634.48	May 2019 .....	123,121,016.83	September 2023 .....	57,799,628.41
February 2015 .....	235,515,639.98	June 2019 .....	121,477,364.02	October 2023 .....	56,880,795.22
March 2015 .....	232,672,857.05	July 2019 .....	119,851,589.23	November 2023 .....	55,972,449.93
April 2015 .....	229,859,984.36	August 2019 .....	118,243,511.64	December 2023 .....	55,074,484.42
May 2015 .....	227,076,723.58	September 2019 .....	116,652,952.18	January 2024 .....	54,186,791.66
June 2015 .....	224,322,779.23	October 2019 .....	115,079,733.56	February 2024 .....	53,309,265.66
July 2015 .....	221,597,858.73	November 2019 .....	113,523,680.22	March 2024 .....	52,441,801.49
August 2015 .....	218,901,672.37	December 2019 .....	111,984,618.33	April 2024 .....	51,584,295.24
September 2015 .....	216,233,933.24	January 2020 .....	110,462,375.75	May 2024 .....	50,736,644.04
October 2015 .....	213,594,357.22	February 2020 .....	108,956,782.03	June 2024 .....	49,898,746.04
November 2015 .....	210,982,662.99	March 2020 .....	107,467,668.42	July 2024 .....	49,070,500.40
December 2015 .....	208,398,571.94	April 2020 .....	105,994,867.78	August 2024 .....	48,251,807.28
January 2016 .....	205,841,808.20	May 2020 .....	104,538,214.66	September 2024 .....	47,442,567.81
February 2016 .....	203,312,098.57	June 2020 .....	103,097,545.19	October 2024 .....	46,642,684.11
March 2016 .....	200,809,172.54	July 2020 .....	101,672,697.14	November 2024 .....	45,852,059.28
April 2016 .....	198,332,762.21	August 2020 .....	100,263,509.87	December 2024 .....	45,070,597.37
May 2016 .....	195,882,602.32	September 2020 .....	98,869,824.29	January 2025 .....	44,298,203.38
June 2016 .....	193,458,430.16	October 2020 .....	97,491,482.91	February 2025 .....	43,534,783.26
July 2016 .....	191,059,985.64	November 2020 .....	96,128,329.75	March 2025 .....	42,780,243.88
August 2016 .....	188,687,011.15	December 2020 .....	94,780,210.41	April 2025 .....	42,034,493.05
September 2016 .....	186,339,251.62	January 2021 .....	93,446,971.95	May 2025 .....	41,297,439.47
October 2016 .....	184,016,454.49	February 2021 .....	92,128,462.99	June 2025 .....	40,568,992.77
November 2016 .....	181,718,369.62	March 2021 .....	90,824,533.59	July 2025 .....	39,849,063.47
December 2016 .....	179,444,749.34	April 2021 .....	89,535,035.32	August 2025 .....	39,137,562.96
January 2017 .....	177,195,348.40	May 2021 .....	88,259,821.18	September 2025 .....	38,434,403.54
February 2017 .....	174,969,923.94	June 2021 .....	86,998,745.64	October 2025 .....	37,739,498.36
March 2017 .....	172,768,235.46	July 2021 .....	85,751,664.60	November 2025 .....	37,052,761.43
April 2017 .....	170,590,044.83	August 2021 .....	84,518,435.35	December 2025 .....	36,374,107.64
May 2017 .....	168,435,116.23	September 2021 .....	83,298,916.61	January 2026 .....	35,703,452.69
June 2017 .....	166,303,216.14	October 2021 .....	82,092,968.49	February 2026 .....	35,040,713.14
July 2017 .....	164,194,113.34	November 2021 .....	80,900,452.47	March 2026 .....	34,385,806.38
August 2017 .....	162,107,578.86	December 2021 .....	79,721,231.39	April 2026 .....	33,738,650.60
September 2017 .....	160,043,385.97	January 2022 .....	78,555,169.45	May 2026 .....	33,099,164.84
October 2017 .....	158,001,310.14	February 2022 .....	77,402,132.18	June 2026 .....	32,467,268.91
November 2017 .....	155,981,129.07	March 2022 .....	76,261,986.44	July 2026 .....	31,842,883.44
December 2017 .....	153,982,622.58	April 2022 .....	75,134,600.39	August 2026 .....	31,225,929.83
January 2018 .....	152,005,572.71	May 2022 .....	74,019,843.50	September 2026 .....	30,616,330.28
February 2018 .....	150,049,763.57	June 2022 .....	72,917,586.53	October 2026 .....	30,014,007.77
March 2018 .....	148,114,981.41	July 2022 .....	71,827,701.50	November 2026 .....	29,418,886.01
April 2018 .....	146,201,014.58	August 2022 .....	70,750,061.70	December 2026 .....	28,830,889.52
May 2018 .....	144,307,653.49	September 2022 .....	69,684,541.67	January 2027 .....	28,249,943.53
June 2018 .....	142,434,690.58	October 2022 .....	68,631,017.18	February 2027 .....	27,675,974.04
July 2018 .....	140,581,920.36	November 2022 .....	67,589,365.24	March 2027 .....	27,108,907.77
August 2018 .....	138,749,139.32	December 2022 .....	66,559,464.06	April 2027 .....	26,548,672.19

**Group 6 Second Specified Balances (Continued)**

<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>	<u>Distribution Date</u>	<u>Second Specified Balance</u>
May 2027 .....	\$ 25,995,195.48	July 2029 .....	\$ 13,758,102.25	August 2031 .....	\$ 5,253,806.38
June 2027 .....	25,448,406.53	August 2029 .....	13,362,426.91	September 2031 .....	4,969,604.80
July 2027 .....	24,908,234.96	September 2029 .....	12,971,766.36	October 2031 .....	4,689,212.58
August 2027 .....	24,374,611.07	October 2029 .....	12,586,066.93	November 2031 .....	4,412,588.23
September 2027 .....	23,847,465.88	November 2029 .....	12,205,275.53	December 2031 .....	4,139,690.68
October 2027 .....	23,326,731.07	December 2029 .....	11,829,339.58	January 2032 .....	3,870,479.29
November 2027 .....	22,812,339.02	January 2030 .....	11,458,207.02	February 2032 .....	3,604,913.80
December 2027 .....	22,304,222.78	February 2030 .....	11,091,826.34	March 2032 .....	3,342,954.40
January 2028 .....	21,802,316.08	March 2030 .....	10,730,146.52	April 2032 .....	3,084,561.65
February 2028 .....	21,306,553.29	April 2030 .....	10,373,117.07	May 2032 .....	2,829,696.53
March 2028 .....	20,816,869.46	May 2030 .....	10,020,688.01	June 2032 .....	2,578,320.39
April 2028 .....	20,333,200.26	June 2030 .....	9,672,809.85	July 2032 .....	2,330,395.00
May 2028 .....	19,855,482.05	July 2030 .....	9,329,433.61	August 2032 .....	2,085,882.50
June 2028 .....	19,383,651.77	August 2030 .....	8,990,510.80	September 2032 .....	1,844,745.43
July 2028 .....	18,917,647.03	September 2030 .....	8,655,993.41	October 2032 .....	1,607,392.16
August 2028 .....	18,457,406.06	October 2030 .....	8,325,833.93	November 2032 .....	1,373,597.70
September 2028 .....	18,002,867.68	November 2030 .....	7,999,985.32	December 2032 .....	1,144,141.68
October 2028 .....	17,553,971.36	December 2030 .....	7,678,401.00	January 2033 .....	917,890.00
November 2028 .....	17,110,657.16	January 2031 .....	7,361,034.90	February 2033 .....	696,932.68
December 2028 .....	16,672,865.73	February 2031 .....	7,047,841.37	March 2033 .....	480,439.76
January 2029 .....	16,240,538.33	March 2031 .....	6,738,775.24	April 2033 .....	272,542.25
February 2029 .....	15,813,616.80	April 2031 .....	6,433,791.80	May 2033 .....	134,052.44
March 2029 .....	15,392,043.57	May 2031 .....	6,132,846.79	June 2033 .....	34,423.97
April 2029 .....	14,975,761.65	June 2031 .....	5,835,896.39	July 2033 and thereafter .....	0.00
May 2029 .....	14,564,714.60	July 2031 .....	5,542,897.23		
June 2029 .....	14,158,846.56				

**OT Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$81,092,000.00	August 2005 .....	\$67,437,760.41	May 2007 .....	\$49,487,658.56
December 2003 .....	80,742,006.52	September 2005 .....	66,510,562.46	June 2007 .....	48,708,231.99
January 2004 .....	80,358,991.73	October 2005 .....	65,590,978.43	July 2007 .....	47,935,241.43
February 2004 .....	79,943,183.86	November 2005 .....	64,678,947.66	August 2007 .....	47,168,635.51
March 2004 .....	79,494,841.78	December 2005 .....	63,774,409.99	September 2007 .....	46,408,363.28
April 2004 .....	79,014,254.80	January 2006 .....	62,877,305.74	October 2007 .....	45,654,374.19
May 2004 .....	78,501,742.41	February 2006 .....	61,987,575.70	November 2007 .....	44,906,618.08
June 2004 .....	77,957,653.99	March 2006 .....	61,105,161.10	December 2007 .....	44,165,045.21
July 2004 .....	77,382,368.46	April 2006 .....	60,230,003.67	January 2008 .....	43,429,606.22
August 2004 .....	76,776,293.85	May 2006 .....	59,362,045.57	February 2008 .....	42,700,252.11
September 2004 .....	76,139,866.92	June 2006 .....	58,501,229.44	March 2008 .....	41,976,934.32
October 2004 .....	75,473,552.62	July 2006 .....	57,647,498.35	April 2008 .....	41,259,604.63
November 2004 .....	74,779,092.47	August 2006 .....	56,800,795.83	May 2008 .....	40,548,215.21
December 2004 .....	74,059,069.50	September 2006 .....	55,961,065.86	June 2008 .....	39,842,718.63
January 2005 .....	73,313,944.66	October 2006 .....	55,128,252.84	July 2008 .....	39,143,067.80
February 2005 .....	72,544,197.72	November 2006 .....	54,302,301.64	August 2008 .....	38,449,216.03
March 2005 .....	71,750,326.79	December 2006 .....	53,483,157.53	September 2008 .....	37,761,116.98
April 2005 .....	70,932,847.79	January 2007 .....	52,670,766.25	October 2008 .....	37,078,724.69
May 2005 .....	70,092,293.87	February 2007 .....	51,865,073.92	November 2008 .....	36,401,993.54
June 2005 .....	69,229,214.83	March 2007 .....	51,066,027.14	December 2008 .....	35,730,878.29
July 2005 .....	68,344,176.57	April 2007 .....	50,273,572.88	January 2009 .....	35,065,334.06



**OT Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2009 .....	\$34,405,316.30	May 2013 .....	\$10,890,223.42	August 2017 .....	\$ 2,639,205.93
March 2009 .....	33,750,780.83	June 2013 .....	10,627,812.52	September 2017 .....	2,551,156.96
April 2009 .....	33,101,683.83	July 2013 .....	10,370,889.52	October 2017 .....	2,465,001.96
May 2009 .....	32,457,981.79	August 2013 .....	10,119,342.07	November 2017 .....	2,380,701.42
June 2009 .....	31,819,631.58	September 2013 .....	9,873,060.10	December 2017 .....	2,298,216.68
July 2009 .....	31,186,590.38	October 2013 .....	9,631,935.75	January 2018 .....	2,217,509.84
August 2009 .....	30,558,815.73	November 2013 .....	9,395,863.34	February 2018 .....	2,138,543.79
September 2009 .....	29,936,265.49	December 2013 .....	9,164,739.32	March 2018 .....	2,061,282.18
October 2009 .....	29,318,897.88	January 2014 .....	8,938,462.24	April 2018 .....	1,985,689.39
November 2009 .....	28,706,671.40	February 2014 .....	8,716,932.70	May 2018 .....	1,911,730.54
December 2009 .....	28,099,544.93	March 2014 .....	8,500,053.29	June 2018 .....	1,839,371.46
January 2010 .....	27,497,831.68	April 2014 .....	8,287,728.59	July 2018 .....	1,768,578.69
February 2010 .....	26,902,230.78	May 2014 .....	8,079,865.09	August 2018 .....	1,699,319.43
March 2010 .....	26,312,682.40	June 2014 .....	7,876,371.20	September 2018 .....	1,631,561.58
April 2010 .....	25,730,612.30	July 2014 .....	7,677,157.15	October 2018 .....	1,565,273.68
May 2010 .....	25,160,534.96	August 2014 .....	7,482,135.00	November 2018 .....	1,500,424.92
June 2010 .....	24,602,207.32	September 2014 .....	7,291,218.59	December 2018 .....	1,436,985.13
July 2010 .....	24,055,391.17	October 2014 .....	7,104,323.49	January 2019 .....	1,374,924.73
August 2010 .....	23,519,853.11	November 2014 .....	6,921,367.01	February 2019 .....	1,314,214.79
September 2010 .....	22,995,364.40	December 2014 .....	6,742,268.09	March 2019 .....	1,254,826.94
October 2010 .....	22,481,700.88	January 2015 .....	6,566,947.36	April 2019 .....	1,196,733.41
November 2010 .....	21,978,642.89	February 2015 .....	6,395,327.01	May 2019 .....	1,139,906.98
December 2010 .....	21,485,975.18	March 2015 .....	6,227,330.84	June 2019 .....	1,084,321.01
January 2011 .....	21,003,486.81	April 2015 .....	6,062,884.17	July 2019 .....	1,029,949.40
February 2011 .....	20,530,971.09	May 2015 .....	5,901,913.87	August 2019 .....	976,766.59
March 2011 .....	20,068,225.46	June 2015 .....	5,744,348.25	September 2019 .....	924,747.54
April 2011 .....	19,615,051.42	July 2015 .....	5,590,117.10	October 2019 .....	873,867.73
May 2011 .....	19,171,254.47	August 2015 .....	5,439,151.61	November 2019 .....	824,103.13
June 2011 .....	18,736,644.00	September 2015 .....	5,291,384.41	December 2019 .....	775,430.22
July 2011 .....	18,311,033.25	October 2015 .....	5,146,749.45	January 2020 .....	727,825.97
August 2011 .....	17,894,239.19	November 2015 .....	5,005,182.04	February 2020 .....	681,267.80
September 2011 .....	17,486,082.47	December 2015 .....	4,866,618.80	March 2020 .....	635,733.63
October 2011 .....	17,086,387.36	January 2016 .....	4,730,997.65	April 2020 .....	591,201.79
November 2011 .....	16,694,981.62	February 2016 .....	4,598,257.76	May 2020 .....	547,651.10
December 2011 .....	16,311,696.53	March 2016 .....	4,468,339.53	June 2020 .....	505,060.78
January 2012 .....	15,936,366.71	April 2016 .....	4,341,184.58	July 2020 .....	463,410.52
February 2012 .....	15,568,830.12	May 2016 .....	4,216,735.71	August 2020 .....	422,680.39
March 2012 .....	15,208,928.01	June 2016 .....	4,094,936.89	September 2020 .....	382,850.89
April 2012 .....	14,856,504.77	July 2016 .....	3,975,733.23	October 2020 .....	343,902.92
May 2012 .....	14,511,407.96	August 2016 .....	3,859,070.95	November 2020 .....	305,817.78
June 2012 .....	14,173,488.19	September 2016 .....	3,744,897.36	December 2020 .....	268,577.15
July 2012 .....	13,842,599.07	October 2016 .....	3,633,160.86	January 2021 .....	232,163.09
August 2012 .....	13,518,597.19	November 2016 .....	3,523,810.89	February 2021 .....	196,558.02
September 2012 .....	13,201,341.98	December 2016 .....	3,416,797.91	March 2021 .....	161,744.75
October 2012 .....	12,890,695.73	January 2017 .....	3,312,073.40	April 2021 .....	127,706.42
November 2012 .....	12,586,523.50	February 2017 .....	3,209,589.83	May 2021 .....	94,426.54
December 2012 .....	12,288,693.07	March 2017 .....	3,109,300.64	June 2021 .....	61,888.94
January 2013 .....	11,997,074.86	April 2017 .....	3,011,160.21	July 2021 .....	30,077.81
February 2013 .....	11,711,541.94	May 2017 .....	2,915,123.85	August 2021 and thereafter .....	0.00
March 2013 .....	11,431,969.90	June 2017 .....	2,821,147.79		
April 2013 .....	11,158,236.87	July 2017 .....	2,729,189.15		



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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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**\$2,123,817,122**



**Guaranteed  
REMIC Pass-Through  
Certificates  
Fannie Mae REMIC Trust 2003-117**

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## PROSPECTUS SUPPLEMENT

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**Bear, Stearns & Co. Inc.**

**October 16, 2003**

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