

\$2,236,596,247



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2003-87**

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS, and
- underlying REMIC and RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-11 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The TA, JD, BT, G, D, AM, FY, YF, PM, PT, M and GT Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 29, 2003.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
FP	1	\$ 33,000,000	SC/PT	(1)	FLT	31393E2W8	February 2032
SP	1	12,000,000	SC/PT	(1)	INV	31393E2X6	February 2032
BC	2	178,159,000	PAC	5.50%	FIX	31393E2Y4	September 2033
GA	2	13,335,000	PAC	5.50	FIX	31393E2Z1	March 2033
GB	2	3,735,000	PAC	5.50	FIX	31393E3A5	June 2033
GD	2	1,658,000	PAC	5.50	FIX	31393E3B3	July 2033
GE	2	2,460,000	PAC	5.50	FIX	31393E3C1	September 2033
GJ	2	1,250,610	PAC	5.50	FIX	31393E3D9	September 2033
HA	2	31,500,000	SUP	5.50	FIX	31393E3E7	November 2032
HB	2	5,883,000	SUP	5.50	FIX	31393E3F4	March 2033
HC	2	12,019,390	SUP	5.50	FIX	31393E3G2	September 2033
TB(2) ...	3	36,301,000	PAC	2.25	FIX	31393E3H0	November 2006
TC(2) ...	3	54,541,000	PAC	3.00	FIX	31393E3J6	August 2007
TD(2) ...	3	39,710,000	PAC	3.50	FIX	31393E3K3	April 2011
TE(2) ...	3	69,143,000	PAC	4.00	FIX	31393E3L1	November 2013
TG(2) ...	3	31,724,000	PAC	4.50	FIX	31393E3M9	November 2014
TH(2) ...	3	67,635,000	PAC	4.50	FIX	31393E3N7	November 2016
TJ(2) ...	3	73,307,000	PAC	4.50	FIX	31393E3P2	September 2018
JF	3	71,796,937	SUP	(1)	FLT	31393E3Q0	September 2018
JS	3	55,842,063	SUP	(1)	INV	31393E3R8	September 2018
TK(2) ...	3	52,837,833(3)	NLT	4.50	FIX/IO	31393E3S6	November 2013
JA(2) ...	4	14,788,000	SC/PAC	4.25	FIX	31393E3T4	June 2033
JB(2) ...	4	8,355,000	SC/PAC	4.25	FIX	31393E3U1	June 2033
JC(2) ...	4	4,217,000	SC/PAC	4.25	FIX	31393E3V9	June 2033
FJ(2) ...	4	16,634,945	SC/SUP	(1)	FLT	31393E3W7	June 2033
SJ(2) ...	4	12,720,841	SC/SUP	(1)	INV	31393E3X5	June 2033
OA(2) ...	5	15,620,000	SC/PAC	3.50	FIX	31393E3Y3	April 2033
OB(2) ...	5	8,824,000	SC/PAC	3.50	FIX	31393E3Z0	April 2033
OC(2) ...	5	2,922,000	SC/PAC	3.50	FIX	31393E4A4	April 2033
OF(2) ...	5	14,470,043	SC/SUP	(1)	FLT	31393E4B2	April 2033
OS(2) ...	5	16,537,192	SC/SUP	(1)	INV	31393E4C0	April 2033
KA(2) ...	6	17,880,000	SC/PAC	3.50	FIX	31393E4D8	July 2033
KB(2) ...	6	10,063,000	SC/PAC	3.50	FIX	31393E4E6	July 2033
KC(2) ...	6	5,027,000	SC/PAC	3.50	FIX	31393E4F3	July 2033
KF(2) ...	6	15,767,944	SC/SUP	(1)	FLT	31393E4G1	July 2033
KS(2) ...	6	18,020,509	SC/SUP	(1)	INV	31393E4H9	July 2033
NA	7	10,977,000	SC/PAC	3.25	FIX	31393E4J5	July 2033
NB	7	548,000	SC/PAC	3.25	FIX	31393E4K2	July 2033
FN	7	5,528,007	SC/SUP	(1)	FLT	31393E4L0	July 2033
SN	7	7,228,933	SC/SUP	(1)	INV	31393E4M8	July 2033
QA(2) ...	8	10,000,000	SC/PAC	4.25	FIX	31393E4N6	May 2033
QB(2) ...	8	176,000	SC/PAC	4.25	FIX	31393E4P1	May 2033
FR(2) ...	8	6,385,975	SC/SUP	(1)	FLT	31393E4Q9	May 2033
SR(2) ...	8	4,883,394	SC/SUP	(1)	INV	31393E4R7	May 2033
GF	9	27,415,583	SC/PT	(1)	FLT	31393E4S5	August 2033
GS	9	31,332,096	SC/PT	(1)	INV	31393E4T3	August 2033
HF	10	58,646,458	SC/PT	(1)	FLT	31393E4U0	March 2016
HS	10	58,646,458(3)	NLT	(1)	INV/IO	31393E4V8	March 2016
FG	11	17,070,189	PT	(1)	FLT	31393E4W6	September 2033
SG	11	17,070,189(3)	NLT	(1)	INV/IO	31393E4X4	September 2033
PJ(2) ...	12	286,480,000	SC/PAC	3.50	FIX	31393E4Y2	July 2033
PK(2) ...	12	171,708,000	SC/PAC	3.50	FIX	31393E4Z9	July 2033
PL(2) ...	12	65,967,000	SC/PAC	3.50	FIX	31393E5A3	July 2033
PO(2) ...	12	156,300,147	SC/SUP	(4)	PO	31393E5B1	July 2033
FL(2) ...	12	156,300,147	SC/SUP	(1)	FLT	31393E5C9	July 2033
SL(2) ...	12	156,300,147	SC/SUP	(1)	INV	31393E5D7	July 2033
IY(2) ...	12	156,300,147(3)	NLT	(1)	INV/IO	31393E5E5	July 2033
YI(2) ...	12	156,300,147(3)	NLT	(1)	INV/IO	31393E5F2	July 2033
FH	13	15,584,724	PT	(1)	FLT	31393E5G0	September 2033
SH	13	15,584,724(3)	NLT	(1)	INV/IO	31393E5H8	September 2033
PF(2) ...	14	39,890,797	SC/PT	(1)	FLT	31393E5J4	August 2018
PS(2) ...	14	31,026,176	SC/PT	(1)	INV	31393E5K1	August 2018
R		0	NPR	0	NPR	31393E5L9	September 2033
RL		0	NPR	0	NPR	31393E5M7	September 2033

(1) Based on LIBOR.

(2) Exchangeable classes.

(3) Notional balances. These classes are interest only classes.

(4) Principal only class.

Goldman, Sachs & Co.

The date of this Prospectus Supplement is July 11, 2003

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated April 1, 2003 (the “MBS Prospectus”);
- if you are purchasing any Group 1, Group 4, Group 5, Group 6, Group 7, Group 8, Group 9, Group 10, Group 12 or Group 14 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC or RCR certificates (the “Underlying REMIC Disclosure Documents”); and
- any Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K that we file with the SEC during the period specified in the final paragraph of this page.

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate web site at www.fanniemae.com.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Documents, by writing or calling the dealer at:

Goldman, Sachs & Co.
Prospectus Department
85 Broad Street, Concourse Level
New York, New York 10004
(telephone 212-902-1171).

In the first quarter of 2003, we began filing periodic reports with the SEC under the Securities Exchange Act of 1934. These filings will include Form 10-Ks, Form 10-Qs and Form 8-Ks. Our SEC filings are available at the SEC’s website at www.sec.gov. You may also read and copy any document we file with the SEC by visiting the SEC’s Public Reference Room at 450 Fifth Street, NW, Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information about the operation of the Public Reference Room. We are providing the address of the SEC’s Internet site solely for the information of prospective investors. We do not intend the Internet address to be an active link.

Information contained in any Form 10-K, Form 10-Q and Form 8-K that we file with the SEC prior to the termination of the offering of the certificates is hereby incorporated by reference in this prospectus supplement. In cases where we “furnish” information to the SEC on Form 8-K, as provided under the Securities Exchange Act of 1934, that information is not incorporated by reference in this prospectus supplement.

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Class 2003-33-PE REMIC Certificate
2	Group 2 MBS
3	Group 3 MBS
4	Class 2003-44-BT REMIC Certificate
5	Class 2003-58-G RCR Certificate
6	Class 2003-58-D RCR Certificate
7	Class 2003-58-AD REMIC Certificate
8	Class 2003-33-AM REMIC Certificate
9	Class 2003-72-EN REMIC Certificate
10	Class 2002-77-CM REMIC Certificate
11	Group 11 MBS
12	Class 2003-58-M RCR Certificate
13	Group 13 MBS
14	Class 2003-72-GA RCR Certificate

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS (as of August 1, 2003)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 2 MBS	\$250,000,000	360	356	4	5.90%
Group 3 MBS	\$500,000,000	180	178	1	5.00%
Group 11 MBS	\$ 17,070,189	360	294	55	7.96%
Group 13 MBS	\$ 15,584,724	360	245	101	8.93%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Underlying REMIC and RCR Certificates

Exhibit A describes the underlying REMIC and RCR certificates, including certain information about the related mortgage loans. To learn more about the underlying REMIC and RCR certificates, you should obtain from us their current class factors and the related disclosure documents as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on August 29, 2003.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FP	1.80000%	7.50000%	0.70%	LIBOR + 70 basis points
SP	15.67500%	18.70000%	0.00%	18.7% - (2.75 × LIBOR)
JF	1.61000%	8.00000%	0.50%	LIBOR + 50 basis points
JS	8.21571%	9.64285%	0.00%	9.64285% - (1.28571427 × LIBOR)
FJ	2.10000%	7.50000%	1.00%	LIBOR + 100 basis points
SJ	7.06153%	8.49999%	0.00%	8.49999% - (1.30769224 × LIBOR)
OF	2.10000%	7.50000%	1.00%	LIBOR + 100 basis points

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
OS	4.72500%	5.68750%	0.00%	5.6875% – (0.875 × LIBOR)
KF	2.10000%	7.50000%	1.00%	LIBOR + 100 basis points
KS	4.72499%	5.68749%	0.00%	5.68749% – (0.87499992 × LIBOR)
FN	1.90000%	7.50000%	0.80%	LIBOR + 80 basis points
SN	4.28234%	5.12352%	0.00%	5.12352% – (0.7647058 × LIBOR)
FR	1.90000%	7.50000%	0.80%	LIBOR + 80 basis points
SR	7.32307%	8.76153%	0.00%	8.76153% – (1.30769195 × LIBOR)
GF	2.50000%	7.50000%	1.40%	LIBOR + 140 basis points
GS	4.37499%	5.33749%	0.00%	5.33749% – (0.87499997 × LIBOR)
HF	1.50000%	7.50000%	0.40%	LIBOR + 40 basis points
HS	6.00000%	7.10000%	0.00%	7.1% – LIBOR
FG	1.60000%	7.50000%	0.50%	LIBOR + 50 basis points
SG	5.90000%	7.00000%	0.00%	7% – LIBOR
FL	2.30000%	7.50000%	1.20%	LIBOR + 120 basis points
SL	8.00000%	9.10000%	3.00%	9.1% – LIBOR
IY	0.10000%	0.10000%	0.00%	6.3% – LIBOR
YI	0.10000%	0.10000%	0.00%	6.2% – LIBOR
FH	1.35000%	8.50000%	0.25%	LIBOR + 25 basis points
SH	7.15000%	8.25000%	0.00%	8.25% – LIBOR
PF	1.50000%	8.00000%	0.40%	LIBOR + 40 basis points
PS	8.35713%	9.77142%	0.00%	9.77142% – (1.28571426 × LIBOR)
FY	2.40000%	7.50000%	1.30%	LIBOR + 130 basis points
YF	2.50000%	7.50000%	1.40%	LIBOR + 140 basis points

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
TK	11.111111111% of the TE Class 22.222222222% of the TD Class 33.333333333% of the TC Class 50.000000000% of the TB Class
HS	100% of the HF Class
SG	100% of the FG Class
IY	100% of the FL Class
YI	100% of the FL Class
SH	100% of the FH Class

Distributions of Principal

Group 1 Principal Distribution Amount

To the FP and SP Classes, pro rata, to zero.

Group 2 Principal Distribution Amount

1. To the BC Class to its Planned Balance.
2. To Aggregate Group I to its Planned Balance.
3. To the HA, HB and HC Classes, in that order, to zero.
4. To Aggregate Group I to zero.
5. To the BC Class to zero.

For a description of Aggregate Group I, see “Description of the Certificates—Distributions of Principal—*Group 2 Principal Distribution Amount*” in this prospectus supplement.

Group 3 Principal Distribution Amount

1. To Aggregate Group II to its Planned Balance.
2. To the JF and JS Classes, pro rata, to zero.
3. To Aggregate Group II to zero.

For a description of Aggregate Group II, see “Description of the Certificates—Distributions of Principal—*Group 3 Principal Distribution Amount*” in this prospectus supplement.

Group 4 Principal Distribution Amount

1. To Aggregate Group III to its Planned Balance.
2. To the FJ and SJ Classes, pro rata, to zero.
3. To Aggregate Group III to zero.

For a description of Aggregate Group III, see “Description of the Certificates—Distributions of Principal—*Group 4 Principal Distribution Amount*” in this prospectus supplement.

Group 5 Principal Distribution Amount

1. To Aggregate Group IV to its Planned Balance.
2. To the OF and OS Classes, pro rata, to zero.
3. To Aggregate Group IV to zero.

For a description of Aggregate Group IV, see “Description of the Certificates—Distributions of Principal—*Group 5 Principal Distribution Amount*” in this prospectus supplement.

Group 6 Principal Distribution Amount

1. To Aggregate Group V to its Planned Balance.
2. To the KF and KS Classes, pro rata, to zero.
3. To Aggregate Group V to zero.

For a description of Aggregate Group V, see “Description of the Certificates—Distributions of Principal—*Group 6 Principal Distribution Amount*” in this prospectus supplement.

Group 7 Principal Distribution Amount

1. To Aggregate Group VI to its Planned Balance.
2. To the FN and SN Classes, pro rata, to zero.

3. To Aggregate Group VI to zero.

For a description of Aggregate Group VI, see “Description of the Certificates—Distributions of Principal—*Group 7 Principal Distribution Amount*” in this prospectus supplement.

Group 8 Principal Distribution Amount

1. To Aggregate Group VII to its Planned Balance.

2. To the FR and SR Classes, pro rata, to zero.

3. To Aggregate Group VII to zero.

For a description of Aggregate Group VII, see “Description of the Certificates—Distributions of Principal—*Group 8 Principal Distribution Amount*” in this prospectus supplement.

Group 9 Principal Distribution Amount

To the GF and GS Classes, pro rata, to zero.

Group 10 Principal Distribution Amount

To the HF Class to zero.

Group 11 Principal Distribution Amount

To the FG Class to zero.

Group 12 Principal Distribution Amount

1. To Aggregate Group VIII to its Planned Balance.

2. To the PO, FL and SL Classes, pro rata, to zero.

3. To Aggregate Group VIII to zero.

For a description of Aggregate Group VIII, see “Description of the Certificates—Distributions of Principal—*Group 12 Principal Distribution Amount*” in this prospectus supplement.

Group 13 Principal Distribution Amount

To the FH Class to zero.

Group 14 Principal Distribution Amount

To the PF and PS Classes, pro rata, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

		PSA Prepayment Assumption							
<u>Group 1 Classes</u>		<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>629%</u>	<u>900%</u>	<u>1200%</u>		
FP and SP		24.4	12.3	10.0	4.3	3.1	2.4		
		PSA Prepayment Assumption							
<u>Group 2 Classes</u>		<u>0%</u>	<u>100%</u>	<u>130%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>350%</u>	<u>600%</u>
BC		17.4	7.5	7.5	7.5	7.5	7.5	6.0	3.8
GA		26.6	12.2	2.6	2.6	2.6	2.6	2.2	1.6
GB		27.1	14.7	5.9	5.9	5.9	5.6	3.1	1.9
GD		27.3	15.4	8.0	8.0	8.0	6.3	3.3	1.9
GE		27.4	15.9	10.3	10.3	10.3	6.9	3.4	2.0
GJ		27.5	16.3	11.8	11.8	11.8	7.8	3.5	2.0
HA		28.4	20.3	16.3	6.8	2.8	1.8	1.2	0.7
HB		29.3	25.0	22.5	17.8	9.9	3.4	2.1	1.3
HC		29.8	27.7	26.5	23.7	20.2	4.5	2.5	1.5
		PSA Prepayment Assumption							
<u>Group 3 Classes</u>		<u>0%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>		
TB		1.9	1.5	1.5	1.5	1.5	1.5		
TC		3.9	2.5	2.5	2.5	2.5	2.5		
TD		5.7	3.5	3.5	3.5	3.2	3.2		
TE		7.5	4.7	4.7	4.7	4.0	3.2		
TG		9.0	6.0	6.0	6.0	4.9	3.9		
TH		10.3	7.5	7.5	7.5	6.1	4.8		
TJ		12.2	11.1	11.1	11.1	9.6	7.7		
JF and JS		11.8	8.8	3.2	2.1	1.5	1.1		
TK		4.0	2.6	2.6	2.6	2.5	2.2		
TA		7.8	5.8	5.8	5.8	5.0	4.1		
		PSA Prepayment Assumption							
<u>Group 4 Classes</u>		<u>0%</u>	<u>100%</u>	<u>340%</u>	<u>400%</u>	<u>500%</u>	<u>800%</u>		
JA		10.0	2.5	2.5	2.5	2.5	2.1		
JB		18.5	6.0	6.0	6.0	6.0	3.8		
JC		21.3	10.2	10.2	10.2	10.2	6.2		
FJ and SJ		26.4	16.7	4.8	3.6	2.1	1.3		
JD		13.1	3.8	3.8	3.8	3.8	2.7		
BT		20.6	10.9	4.8	4.1	3.4	2.2		
		PSA Prepayment Assumption							
<u>Group 5 Classes</u>		<u>0%</u>	<u>100%</u>	<u>340%</u>	<u>400%</u>	<u>500%</u>	<u>800%</u>		
OA		10.0	2.5	2.5	2.5	2.5	2.1		
OB		18.6	6.0	6.0	6.0	6.0	3.8		
OC		21.1	8.9	8.9	8.9	8.9	5.4		
OF and OS		26.1	15.9	4.5	3.4	2.1	1.3		
G		20.4	10.5	4.4	3.8	3.2	2.1		
		PSA Prepayment Assumption							
<u>Group 6 Classes</u>		<u>0%</u>	<u>100%</u>	<u>340%</u>	<u>400%</u>	<u>500%</u>	<u>800%</u>		
KA		9.8	2.5	2.5	2.5	2.5	2.1		
KB		18.3	6.0	6.0	6.0	6.0	3.8		
KC		21.1	10.2	10.2	10.2	10.2	6.2		
KF and KS		26.0	15.9	4.9	3.7	2.2	1.3		
D		20.1	10.4	4.8	4.2	3.5	2.3		
		PSA Prepayment Assumption							
<u>Group 7 Classes</u>		<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>470%</u>	<u>500%</u>	<u>1000%</u>		
NA		14.3	4.0	4.0	4.0	4.0	2.0		
NB		22.1	12.9	12.9	12.9	12.9	5.5		
FN and SN		26.5	16.4	7.0	2.1	1.7	0.7		

		PSA Prepayment Assumption					
<u>Group 8 Classes</u>		<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>470%</u>	<u>500%</u>	<u>1000%</u>
QA	14.4	4.1	4.1	4.1	4.1	4.1	2.0
QB	22.2	15.4	15.4	15.4	15.4	15.4	6.5
FR and SR	26.4	16.2	6.9	2.0	1.7	0.6	
AM	20.8	10.6	5.7	3.1	2.9	1.3	
		PSA Prepayment Assumption					
<u>Group 9 Classes</u>		<u>0%</u>	<u>100%</u>	<u>267%</u>	<u>350%</u>	<u>500%</u>	
GF and GS	26.5	17.2	5.6	2.0	1.4		
		PSA Prepayment Assumption					
<u>Group 10 Classes</u>		<u>0%</u>	<u>100%</u>	<u>237%</u>	<u>350%</u>	<u>500%</u>	
HF and HS	6.9	4.5	3.0	2.4	1.8		
		PSA Prepayment Assumption					
<u>Group 11 Classes</u>		<u>0%</u>	<u>250%</u>	<u>507%</u>	<u>750%</u>	<u>1300%</u>	
FG and SG	21.6	5.3	2.7	1.7	0.7		
		PSA Prepayment Assumption					
<u>Group 12 Classes</u>		<u>0%</u>	<u>100%</u>	<u>321%</u>	<u>400%</u>	<u>525%</u>	<u>800%</u>
PJ	8.6	2.5	2.5	2.5	2.5	2.2	
PK	16.9	6.0	6.0	6.0	6.0	4.0	
PL	19.7	10.3	10.3	10.3	10.3	6.5	
PO, FL, SL, IY, YI, FY and YF	24.2	13.4	6.3	4.4	2.4	1.6	
PM	11.7	3.8	3.8	3.8	3.8	2.8	
PT	12.7	4.6	4.6	4.6	4.6	3.3	
M	18.1	8.7	5.4	4.5	3.6	2.5	
		PSA Prepayment Assumption					
<u>Group 13 Classes</u>		<u>0%</u>	<u>250%</u>	<u>501%</u>	<u>750%</u>	<u>1300%</u>	
FH and SH	22.1	5.1	2.6	1.6	0.7		
		PSA Prepayment Assumption					
<u>Group 14 Classes</u>		<u>0%</u>	<u>100%</u>	<u>181%</u>	<u>350%</u>	<u>500%</u>	
PF, PS and GT	9.2	6.0	3.9	1.5	1.1		

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Payments on the Group 1, Group 4, Group 5, Group 6, Group 7, Group 8, Group 9, Group 10, Group 12 and Group 14 Classes also will be affected by the payment priorities governing the related underlying REMIC or RCR certificates. If you invest in any Group 1, Group 4, Group 5, Group 6, Group 7, Group 8, Group 9, Group 10, Group 12 or Group 14 Classes, the rate at which you receive payments also will be affected by the priority sequences governing principal payments on the related underlying REMIC and RCR certificates.

As described in the related underlying disclosure documents, the underlying REMIC and RCR certificates may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, those other classes may receive principal before principal is paid on the related underlying REMIC and RCR certificates, possibly for long periods.

In particular, certain of the underlying REMIC and RCR Certificates are affected by principal balance schedules. As a result, those underlying REMIC and RCR certificates may receive principal payments at rates faster or slower than would otherwise have been the case. In some cases, they may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the rates initially

assumed. This prospectus supplement contains no information as to whether

- the related underlying REMIC and RCR certificates have adhered to their principal balance schedules,
- any related Support classes remain outstanding, or
- the underlying REMIC and RCR certificates otherwise have performed as originally anticipated.

In addition, the Group 9 Underlying REMIC Certificate is a Support class. A Support class is entitled to receive principal payments on any distribution date only if scheduled payments have been made on other securities in the related underlying REMIC trust. Accordingly, a Support class may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

You may obtain additional information about the underlying REMIC and RCR certificates by reviewing their current class factors in light of other information available in the related underlying disclosure documents. You may obtain those documents from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Trust MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of August 1, 2003 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the

“Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- ten groups of previously issued REMIC and RCR certificates (the “Group 1 Underlying REMIC Certificate,” “Group 4 Underlying REMIC Certificate,” “Group 5 Underlying RCR Certificate,” “Group 6 Underlying RCR Certificate,” “Group 7 Underlying REMIC Certificate,” “Group 8 Underlying REMIC Certificate,” “Group 9 Underlying REMIC Certificate,” “Group 10 Underlying REMIC Certificate,” “Group 12 Underlying RCR Certificate” and “Group 14 Underlying RCR Certificate” and, together, the “Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”), as further described in Exhibit A, and
- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 2 MBS,” “Group 3 MBS,” “Group 11 MBS” and “Group 13 MBS” and, together, the “Trust MBS”).

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. **Our guarantees are not backed by the full faith and credit of the United States.** See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—*Fannie Mae Guaranty*” in the Underlying REMIC Disclosure Documents.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks (the “Fed Book-Entry Certificates”). Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. U.S. Bank National Association (“US Bank”) in Boston, Massachusetts will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. US Bank will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month.

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Voting the Underlying REMIC Certificates. Holders of the Underlying REMIC Certificates may be asked to vote on issues arising under the related trust agreements. If so, the Trustee will vote the applicable Underlying REMIC Certificates as instructed by Holders of Certificates of the Classes backed by the related Underlying REMIC Certificates. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the TB, TC, TD, TE, TG, TH, TJ, TK, JA, JB, JC, FJ, SJ, OA, OB, OC, OF, OS, KA, KB, KC, KF, KS, QA, QB, FR, SR, PJ, PK, PL, PO, FL, SL, IY, YI, PF and PS Classes of REMIC Certificates for a proportionate interest in the

related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to $1/32$ of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the Underlying REMIC Trusts. The assets of those trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the

related Underlying REMIC Disclosure Documents. See Exhibit A for additional information about the Underlying REMIC Certificates.

Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627 or 202-752-6547. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 2, Group 11 and Group 13 MBS, and up to 15 years in the case of the Group 3 MBS. See “The Mortgage Pools” and “Yield, Maturity, and Prepayment Considerations” in the MBS Prospectus. We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 2 MBS

Aggregate Unpaid Principal Balance	\$250,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	356 months
Approximate Weighted Average WALA (weighted average loan age)	4 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$500,000,000
MBS Pass-Through Rate	4.50%
Range of WACs (annual percentages)	4.75% to 7.00%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	178 months
Approximate Weighted Average WALA	1 month

Group 11 MBS

Aggregate Unpaid Principal Balance	\$17,070,189
MBS Pass-Through Rate	7.50%
Range of WACs (annual percentages)	7.75% to 10.00%
Approximate Weighted Average WAM	294 months
Approximate Weighted Average WALA	55 months

Group 13 MBS

Aggregate Unpaid Principal Balance	\$15,584,724
MBS Pass-Through Rate	8.50%
Range of WACs (annual percentages)	8.75% to 11.00%
Approximate Weighted Average WAM	245 months
Approximate Weighted Average WALA	101 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Underlying REMIC Certificates as of the Issue Date and, with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. In addition, the Final Data Statement is available at our corporate web site at www.fanniemae.com.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Floating Rate	FP
Inverse Floating Rate	SP
Group 2 Classes	
Fixed Rate	BC, GA, GB, GD, GE, GJ, HA, HB and HC
Group 3 Classes	
Fixed Rate	TB, TC, TD, TE, TG, TH, TJ and TK
Floating Rate	JF
Inverse Floating Rate	JS
Interest Only	TK
RCR*	TA
Group 4 Classes	
Fixed Rate	JA, JB and JC
Floating Rate	FJ
Inverse Floating Rate	SJ
RCR**	JD and BT
Group 5 Classes	
Fixed Rate	OA, OB and OC
Floating Rate	OF
Inverse Floating Rate	OS
RCR**	G
Group 6 Classes	
Fixed Rate	KA, KB and KC
Floating Rate	KF
Inverse Floating Rate	KS
RCR**	D
Group 7 Classes	
Fixed Rate	NA and NB
Floating Rate	FN
Inverse Floating Rate	SN

<u>Interest Type*</u>	<u>Classes</u>
Group 8 Classes	
Fixed Rate	QA and QB
Floating Rate	FR
Inverse Floating Rate	SR
RCR**	AM
Group 9 Classes	
Floating Rate	GF
Inverse Floating Rate	GS
Group 10 Classes	
Floating Rate	HF
Inverse Floating Rate	HS
Interest Only	HS
Group 11 Classes	
Floating Rate	FG
Inverse Floating Rate	SG
Interest Only	SG
Group 12 Classes	
Fixed Rate	PJ, PK and PL
Floating Rate	FL
Inverse Floating Rate	SL, IY and YI
Interest Only	IY and YI
Principal Only	PO
RCR**	FY, YF, PM, PT and M
Group 13 Classes	
Floating Rate	FH
Inverse Floating Rate	SH
Interest Only	SH
Group 14 Classes	
Floating Rate	PF
Inverse Floating Rate	PS
RCR**	GT
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the GF and GS Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All other Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the PO Class as a Delay Class for the sole purpose of facilitating trading.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.11% in the case of the JF and JS Classes; and 1.10% in the case of all other Floating Rate and Inverse Floating Rate Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes Structured Collateral/Pass-Through	FP and SP
Group 2 Classes PAC Support	BC, GA, GB, GD, GE and GJ HA, HB and HC
Group 3 Classes PAC Support Notional RCR**	TB, TC, TD, TE, TG, TH and TJ JF and JS TK TA
Group 4 Classes Structured Collateral/PAC Structured Collateral/Support RCR**	JA, JB and JC FJ and SJ JD and BT
Group 5 Classes Structured Collateral/PAC Structured Collateral/Support RCR**	OA, OB and OC OF and OS G
Group 6 Classes Structured Collateral/PAC Structured Collateral/Support RCR**	KA, KB and KC KF and KS D
Group 7 Classes Structured Collateral/PAC Structured Collateral/Support	NA and NB FN and SN
Group 8 Classes Structured Collateral/PAC Structured Collateral/Support RCR**	QA and QB FR and SR AM
Group 9 Classes Structured Collateral/Pass-Through	GF and GS
Group 10 Classes Structured Collateral/Pass-Through Notional	HF HS
Group 11 Classes Pass-Through Notional	FG SG
Group 12 Classes Structured Collateral/PAC Structured Collateral/Support Notional RCR**	PJ, PK and PL PO, FL and SL IY and YI FY, YF, PM, PT and M
Group 13 Classes Pass-Through Notional	FH SH

<u>Principal Type*</u>	<u>Classes</u>
Group 14 Classes	
Structured Collateral/Pass-Through RCR**	PF and PS GT
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 Underlying REMIC Certificate (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 Underlying REMIC Certificate (the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 Underlying RCR Certificate (the “Group 5 Principal Distribution Amount”),
- the principal then paid on the Group 6 Underlying RCR Certificate (the “Group 6 Principal Distribution Amount”),
- the principal then paid on the Group 7 Underlying REMIC Certificate (the “Group 7 Principal Distribution Amount”),
- the principal then paid on the Group 8 Underlying REMIC Certificate (the “Group 8 Principal Distribution Amount”),
- the principal then paid on the Group 9 Underlying REMIC Certificate (the “Group 9 Principal Distribution Amount”),
- the principal then paid on the Group 10 Underlying REMIC Certificate (the “Group 10 Principal Distribution Amount”),
- the principal then paid on the Group 11 MBS (the “Group 11 Principal Distribution Amount”),
- the principal then paid on the Group 12 Underlying RCR Certificate (the “Group 12 Principal Distribution Amount”),
- the principal then paid on the Group 13 MBS (the “Group 13 Principal Distribution Amount”), and
- the principal then paid on the Group 14 Underlying RCR Certificate (the “Group 14 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount, concurrently, as principal of the FP and SP Classes, pro rata (or 73.3333333333% and 26.6666666667%, respectively), until their principal balances are reduced to zero.

} Structured
Collateral/
Pass-Through
Classes

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) to the BC Class, until its principal balance is reduced to its Planned Balance for that Distribution Date; } PAC Class
- (ii) to Aggregate Group I (described below), until the Aggregate Group I Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group
- (iii) sequentially, to the HA, HB and HC Classes, in that order, until their principal balances are reduced to zero; } Support Classes
- (iv) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero; and } PAC Group
- (v) to the BC Class without regard to its Planned Balance and until its principal balanced is reduced to zero. } PAC Class

“Aggregate Group I” consists of the GA, GB, GD, GE and GJ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the GA, GB, GD, GE and GJ Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group I.

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the Group 3 Classes in the following priority:

- (i) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group
- (ii) concurrently, to the JF and JS Classes, pro rata (or 56.2499996083% and 43.7500003917%, respectively), until their principal balances are reduced to zero; and } Support Classes
- (iii) to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero. } PAC Group

“Aggregate Group II” consists of the TB, TC, TD, TE, TG, TH and TJ Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, sequentially, to the TB, TC, TD, TE, TG, TH and TJ Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group II.

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the Group 4 Classes in the following priorities:

- (i) to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date; } Structured Collateral / PAC Group

(ii) concurrently, to the FJ and SJ Classes, pro rata (or 56.6666653041% and 43.3333346959%, respectively), until their principal balances are reduced to zero; and

} Structured
Collateral /
Support
Classes

(iii) to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero.

} Structured
Collateral /
PAC Group

“Aggregate Group III” consists of the JA, JB and JC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III, sequentially, to the JA, JB and JC Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate III Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group III.

Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the Group 5 Classes in the following priority:

(i) to Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Planned Balance for that Distribution Date;

} Structured
Collateral /
PAC Group

(ii) concurrently, to the OF and OS Classes, pro rata (or 46.6666666667% and 53.3333333333%, respectively), until their principal balances are reduced to zero; and

} Structured
Collateral /
Support
Classes

(iii) to Aggregate Group IV, without regard to its Planned Balance and until the Aggregate IV Balance is reduced to zero.

} Structured
Collateral /
PAC Group

“Aggregate Group IV” consists of the OA, OB and OC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV, sequentially, to the OA, OB and OC Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate IV Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group IV.

Group 6 Principal Distribution Amount

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount as principal of the Group 6 Classes in the following priority:

(i) to Aggregate Group V (described below), until the Aggregate V Balance (described below) is reduced to its Planned Balance for that Distribution Date;

} Structured
Collateral /
PAC Group

(ii) concurrently, to the KF and KS Classes, pro rata (or 46.6666644963% and 53.3333355037%, respectively), until their principal balances are reduced to zero; and

} Structured
Collateral /
Support
Classes

(iii) to Aggregate Group V, without regard to its Planned Balance and until the Aggregate V Balance is reduced to zero.

} Structured
Collateral /
PAC Group

“Aggregate Group V” consists of the KA, KB and KC Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group V, sequentially, to the KA, KB and KC Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate V Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group V.

Group 7 Principal Distribution Amount

On each Distribution Date, we will pay the Group 7 Principal Distribution Amount as principal of the Group 7 Classes in the following priority:

- (i) to Aggregate Group VI (described below), until the Aggregate VI Balance (described below) is reduced to its Planned Balance for that Distribution Date; } Structured Collateral / PAC Group
- (ii) concurrently, to the FN and SN Classes, pro rata (or 43.3333307204% and 56.6666692796%, respectively), until their principal balances are reduced to zero; and } Structured Collateral / Support Classes
- (iii) to Aggregate Group VI, without regard to its Planned Balance and until the Aggregate VI Balance is reduced to zero. } Structured Collateral / PAC Group

“Aggregate Group VI” consists of the NA and NB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group VI, sequentially, to the NA and NB Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate VI Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group VI.

Group 8 Principal Distribution Amount

On each Distribution Date, we will pay the Group 8 Principal Distribution Amount as principal of the Group 8 Classes in the following priority:

- (i) to Aggregate Group VII (described below), until the Aggregate VII Balance (described below) is reduced to its Planned Balance for that Distribution Date; } Structured Collateral / PAC Group
- (ii) concurrently, to the FR and SR Classes, pro rata (or 56.6666598636% and 43.3333401364%, respectively), until their principal balances are reduced to zero; and } Structured Collateral / Support Classes
- (iii) to Aggregate Group VII, without regard to its Planned Balance and until the Aggregate VII Balance is reduced to zero. } Structured Collateral / PAC Group

“Aggregate Group VII” consists of the QA and QB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group VII, sequentially, to the QA and QB Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate VII Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group VII.

Group 9 Principal Distribution Amount

On each Distribution Date, we will pay the Group 9 Principal Distribution Amount, concurrently, as principal of the GF and GS Classes, pro rata (or 46.6666657588% and 53.3333342412%, respectively), until their principal balances are reduced to zero. } Structured Collateral / Pass-Through Classes

Group 10 Principal Distribution Amount

On each Distribution Date, we will pay the Group 10 Principal Distribution Amount as principal of the HF Class, until its principal balanced is reduced to zero. } Structured Collateral / Pass-Through Class

Group 11 Principal Distribution Amount

On each Distribution Date, we will pay the Group 11 Principal Distribution Amount as principal of the FG Class, until its principal balance is reduced to zero. } Pass-Through Class

Group 12 Principal Distribution Amount

On each Distribution Date, we will pay the Group 12 Principal Distribution Amount as principal of the Group 12 Classes in the following priority:

(i) to Aggregate Group VIII (described below), until the Aggregate VIII Balance (described below) is reduced to its Planned Balance for that Distribution Date; } Structured Collateral / PAC Group

(ii) concurrently, to the PO, FL and SL Classes, pro rata (or 33.3333333334%, 33.3333333333% and 33.3333333333%, respectively), until their principal balances are reduced to zero; and } Structured Collateral / Support Classes

(iii) to Aggregate Group VIII, without regard to its Planned Balance and until the Aggregate VIII Balance is reduced to zero. } Structured Collateral / PAC Group

“Aggregate Group VIII” consists of the PJ, PK and PL Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group VIII, sequentially, to the PJ, PK and PL Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate VIII Balance” is equal to the aggregate of the principal balances of the Classes included in Aggregate Group VIII.

Group 13 Principal Distribution Amount

On each Distribution Date, we will pay the Group 13 Principal Distribution Amount as principal of the FH Class, until its principal balance is reduced to zero. } Pass-Through Class

Group 14 Principal Distribution Amount

On each Distribution Date, we will pay the Group 14 Principal Distribution Amount, concurrently, as principal of the PF and PS Classes, pro rata (or 56.2499995593% and 43.7500004407%, respectively), until their principal balances are reduced to zero. } Structured Collateral / Pass-Through Classes

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates, the priority sequences affecting principal payments on the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is August 29, 2003; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association's standard prepayment model ("PSA"). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under "Description of Certificates—Prepayment Models" in the REMIC Prospectus.

It is highly unlikely that prepayments will occur at any *constant* PSA rate, or at any other *constant* rate.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Class and Groups (1)</u>	<u>Structuring Ranges</u>
Planned Balances	BC Class	Between 100% and 250% PSA
Planned Balances	Aggregate Group I	Between 130% and 200% PSA
Planned Balances	Aggregate Group II	Between 100% and 250% PSA
Planned Balances	Aggregate Group III	Between 100% and 500% PSA
Planned Balances	Aggregate Group IV	Between 100% and 500% PSA
Planned Balances	Aggregate Group V	Between 100% and 500% PSA
Planned Balances	Aggregate Group VI	Between 100% and 500% PSA
Planned Balances	Aggregate Group VII	Between 100% and 500% PSA
Planned Balances	Aggregate Group VIII	Between 100% and 525% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group or Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups and Class to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Class specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

Initial Effective Ranges. The Effective Range for a Group or Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group or Class to its scheduled

balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Class and Groups</u>	<u>Initial Effective Ranges</u>
BC Class	Between 100% and 250% PSA
Aggregate Group I	Between 130% and 200% PSA
Aggregate Group II	Between 100% and 250% PSA
Aggregate Group III	Between 100% and 500% PSA
Aggregate Group IV	Between 100% and 500% PSA
Aggregate Group V	Between 100% and 500% PSA
Aggregate Group VI	Between 100% and 500% PSA
Aggregate Group VII	Between 100% and 500% PSA
Aggregate Group VIII	Between 100% and 525% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups and Class might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups and Class to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Groups and Class will be supported in part by the related Support Classes. When the related Support Classes are retired, the PAC Groups and Class, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on

the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Class. The yield to investors in the Fixed Rate Interest Only Class will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rate shown in the table below:

<u>Class</u>	<u>% PSA</u>
TK	450% PSA

If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Fixed Rate Interest Only Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
TK	10.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the TK Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	16.8%	9.4%	9.4%	9.4%	6.0%	(3.1)%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the SP, HS, SG, IY, YI and SH Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SP	102.07813%
JS	94.05564%
SJ	83.50000%
OS	83.50000%
KS	83.50000%
SN	87.81250%
SR	91.68750%
GS	88.50000%
HS	9.25000%
SG	8.25000%
SL	98.50000%
IY	0.50000%
YI	0.50000%
SH	11.50000%
PS	96.75000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the SP Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>629%</u>	<u>900%</u>	<u>1200%</u>
0.1%	18.7%	18.6%	18.6%	18.3%	18.1%	17.9%
1.1%	15.8%	15.8%	15.8%	15.5%	15.3%	15.1%
3.1%	10.2%	10.1%	10.1%	9.9%	9.7%	9.6%
5.1%	4.6%	4.6%	4.6%	4.4%	4.3%	4.1%
6.8%	(0.1)%	(0.1)%	(0.1)%	(0.2)%	(0.3)%	(0.4)%

**Sensitivity of the JS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
0.11%	10.8%	10.9%	12.4%	13.2%	14.5%	15.7%
1.11%	9.4%	9.5%	11.0%	11.9%	13.2%	14.4%
3.11%	6.6%	6.7%	8.2%	9.2%	10.5%	11.8%
5.11%	3.9%	4.0%	5.5%	6.5%	7.8%	9.2%
7.50%	0.7%	0.8%	2.2%	3.3%	4.7%	6.1%

**Sensitivity of the SJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>340%</u>	<u>400%</u>	<u>500%</u>	<u>800%</u>
0.1%	10.5%	10.8%	14.5%	15.9%	18.9%	24.8%
1.1%	9.0%	9.2%	12.9%	14.3%	17.3%	23.3%
3.1%	5.9%	6.2%	9.7%	11.1%	14.3%	20.3%
5.1%	2.9%	3.2%	6.5%	8.0%	11.3%	17.3%
6.5%	0.9%	1.1%	4.3%	5.8%	9.2%	15.2%

**Sensitivity of the OS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>340%</u>	<u>400%</u>	<u>500%</u>	<u>800%</u>
0.1%	7.3%	7.5%	11.1%	12.5%	15.5%	21.4%
1.1%	6.3%	6.5%	10.1%	11.5%	14.5%	20.4%
3.1%	4.2%	4.5%	8.0%	9.4%	12.5%	18.4%
5.1%	2.3%	2.5%	5.9%	7.3%	10.5%	16.4%
6.5%	0.9%	1.2%	4.5%	5.9%	9.1%	15.1%

**Sensitivity of the KS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>340%</u>	<u>400%</u>	<u>500%</u>	<u>800%</u>
0.1%	7.3%	7.5%	10.9%	12.2%	15.2%	21.0%
1.1%	6.3%	6.5%	9.8%	11.2%	14.2%	20.0%
3.1%	4.2%	4.5%	7.7%	9.1%	12.2%	18.0%
5.1%	2.3%	2.5%	5.6%	7.0%	10.2%	16.0%
6.5%	0.9%	1.2%	4.1%	5.5%	8.8%	14.6%

**Sensitivity of the SN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>470%</u>	<u>500%</u>	<u>1000%</u>
0.1%	6.2%	6.4%	7.8%	12.5%	13.6%	25.2%
1.1%	5.3%	5.5%	6.9%	11.6%	12.8%	24.4%
3.1%	3.6%	3.8%	5.1%	9.9%	11.1%	22.8%
5.1%	2.0%	2.1%	3.4%	8.2%	9.4%	21.1%
6.7%	0.6%	0.8%	2.0%	6.8%	8.0%	19.8%

**Sensitivity of the SR Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>470%</u>	<u>500%</u>	<u>1000%</u>
0.1%.....	9.8%	9.9%	10.9%	14.2%	15.0%	23.8%
1.1%.....	8.3%	8.4%	9.4%	12.7%	13.5%	22.4%
3.1%.....	5.5%	5.6%	6.5%	9.9%	10.7%	19.8%
5.1%.....	2.7%	2.8%	3.7%	7.1%	8.0%	17.1%
6.7%.....	0.5%	0.6%	1.4%	4.8%	5.8%	15.0%

**Sensitivity of the GS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>267%</u>	<u>350%</u>	<u>500%</u>
0.1%.....	6.4%	6.5%	8.6%	11.9%	14.4%
1.1%.....	5.4%	5.5%	7.5%	10.9%	13.5%
3.1%.....	3.4%	3.6%	5.5%	9.0%	11.6%
5.1%.....	1.5%	1.7%	3.4%	7.2%	9.8%
6.1%.....	0.6%	0.7%	2.4%	6.2%	8.8%

**Sensitivity of the HS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>237%</u>	<u>350%</u>	<u>500%</u>
0.10%.....	73.8%	69.6%	57.2%	45.8%	29.8%
1.10%.....	60.2%	56.0%	43.2%	31.5%	15.1%
3.10%.....	33.4%	28.9%	14.9%	2.2%	(15.5)%
5.10%.....	5.2%	0.0%	(16.4)%	(31.1)%	(50.7)%
7.10%.....	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>250%</u>	<u>507%</u>	<u>750%</u>	<u>1300%</u>
0.10%.....	92.3%	74.7%	49.9%	23.7%	(54.5)%
1.10%.....	76.9%	60.1%	36.5%	11.5%	(62.9)%
3.10%.....	47.5%	32.2%	10.8%	(11.8)%	(79.0)%
5.10%.....	19.3%	5.5%	(13.7)%	(34.0)%	(95.0)%
7.00%.....	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>321%</u>	<u>400%</u>	<u>525%</u>	<u>800%</u>
0.10%	9.3%	9.4%	9.5%	9.6%	9.9%	10.2%
1.10%	8.3%	8.3%	8.5%	8.6%	8.9%	9.2%
3.10%	6.2%	6.3%	6.4%	6.6%	6.8%	7.2%
5.10%	4.2%	4.2%	4.4%	4.5%	4.8%	5.2%
6.10% and above	3.2%	3.2%	3.4%	3.5%	3.8%	4.3%

**Sensitivity of the IY Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>321%</u>	<u>400%</u>	<u>525%</u>	<u>800%</u>
6.20% and below	20.0%	18.3%	4.8%	(3.2)%	(37.5)%	(81.5)%
6.25%	7.3%	4.4%	(7.4)%	(14.8)%	(60.3)%	*
6.30%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the YI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>321%</u>	<u>400%</u>	<u>525%</u>	<u>800%</u>
6.10% and below	20.0%	18.3%	4.8%	(3.2)%	(37.5)%	(81.5)%
6.15%	7.3%	4.4%	(7.4)%	(14.8)%	(60.3)%	*
6.20% and above	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SH Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>250%</u>	<u>501%</u>	<u>750%</u>	<u>1300%</u>
0.10%	74.9%	58.1%	35.3%	9.9%	(64.1)%
1.10%	64.2%	48.0%	26.0%	1.5%	(69.9)%
3.10%	43.4%	28.4%	7.8%	(14.9)%	(81.2)%
5.10%	23.2%	9.2%	(9.8)%	(30.9)%	(92.5)%
7.10%	1.3%	(11.4)%	(28.7)%	(47.9)%	*
8.25%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>181%</u>	<u>350%</u>	<u>500%</u>
0.10%	10.6%	10.7%	11.0%	12.4%	13.1%
1.10%	9.2%	9.3%	9.7%	11.1%	11.8%
3.10%	6.5%	6.6%	7.0%	8.5%	9.2%
5.10%	3.8%	4.0%	4.3%	5.9%	6.7%
7.10%	1.2%	1.3%	1.7%	3.4%	4.2%
7.60%	0.5%	0.7%	1.0%	2.7%	3.5%

The Principal Only Class. **The PO Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the PO Class.**

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the PO Class (expressed as a percentage of its original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
PO	75.82813%

Sensitivity of the PO Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>321%</u>	<u>400%</u>	<u>525%</u>	<u>800%</u>
Pre-Tax Yields to Maturity	1.6%	2.1%	4.9%	7.1%	12.1%	18.7%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 2, Group 3, Group 4, Group 5, Group 6, Group 7, Group 8 and Group 12 Classes,
- in the case of the Group 1, Group 4, Group 5, Group 6, Group 7, Group 8, Group 9, Group 10, Group 12 and Group 14 Classes, the priority sequences affecting principal payments on the related Underlying REMIC Certificates, and

- in the case of the Group 2, Group 3, Group 4, Group 5, Group 6, Group 7, Group 8 and Group 12 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 Underlying REMIC Certificate	360 months	356 months	8.25%
Group 2 MBS	360 months	360 months	8.00%
Group 3 MBS	180 months	180 months	7.00%
Group 4 Underlying REMIC Certificate	360 months	357 months	8.50%
Group 5 Underlying RCR Certificate	360 months	358 months	8.50%
Group 6 Underlying RCR Certificate	360 months	358 months	8.50%
Group 7 Underlying REMIC Certificate	360 months	358 months	9.00%
Group 8 Underlying REMIC Certificate	360 months	356 months	9.00%
Group 9 Underlying REMIC Certificate	360 months	359 months	8.00%
Group 10 Underlying REMIC Certificate	180 months	171 months	7.50%
Group 11 MBS	360 months	360 months	10.00%
Group 12 Underlying RCR Certificate	360 months	358 months	8.50%
Group 13 MBS	360 months	360 months	11.00%
Group 14 Underlying RCR Certificate	180 months	179 months	7.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	FP and SP Classes						BC Class							
	PSA Prepayment Assumption						PSA Prepayment Assumption							
	0%	100%	250%	629%	900%	1200%	0%	100%	130%	170%	200%	250%	350%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	99	95	95	95	95	95	95	95
August 2005	100	100	100	100	100	94	98	87	87	87	87	87	87	87
August 2006	100	100	100	100	49	0	96	78	78	78	78	78	78	55
August 2007	100	100	100	59	0	0	95	69	69	69	69	69	65	35
August 2008	100	100	100	20	0	0	93	61	61	61	61	61	50	22
August 2009	100	100	100	0	0	0	91	53	53	53	53	53	39	14
August 2010	100	100	100	0	0	0	89	46	46	46	46	46	30	9
August 2011	100	100	85	0	0	0	87	39	39	39	39	39	23	5
August 2012	100	100	63	0	0	0	85	32	32	32	32	32	18	3
August 2013	100	90	45	0	0	0	83	27	27	27	27	27	14	2
August 2014	100	71	30	0	0	0	80	22	22	22	22	22	11	1
August 2015	100	53	17	0	0	0	77	18	18	18	18	18	8	1
August 2016	100	36	6	0	0	0	74	15	15	15	15	15	6	*
August 2017	100	21	0	0	0	0	71	12	12	12	12	12	5	*
August 2018	100	6	0	0	0	0	67	10	10	10	10	10	4	*
August 2019	100	0	0	0	0	0	64	8	8	8	8	8	3	*
August 2020	100	0	0	0	0	0	59	7	7	7	7	7	2	*
August 2021	100	0	0	0	0	0	55	5	5	5	5	5	2	*
August 2022	100	0	0	0	0	0	50	4	4	4	4	4	1	*
August 2023	100	0	0	0	0	0	45	3	3	3	3	3	1	*
August 2024	100	0	0	0	0	0	39	3	3	3	3	3	1	*
August 2025	100	0	0	0	0	0	33	2	2	2	2	2	*	*
August 2026	86	0	0	0	0	0	26	2	2	2	2	2	*	*
August 2027	60	0	0	0	0	0	18	1	1	1	1	1	*	*
August 2028	33	0	0	0	0	0	10	1	1	1	1	1	*	*
August 2029	3	0	0	0	0	0	2	1	1	1	1	1	*	*
August 2030	0	0	0	0	0	0	*	*	*	*	*	*	*	*
August 2031	0	0	0	0	0	0	*	*	*	*	*	*	*	*
August 2032	0	0	0	0	0	0	*	*	*	*	*	*	*	*
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	24.4	12.3	10.0	4.3	3.1	2.4	17.4	7.5	7.5	7.5	7.5	7.5	6.0	3.8

Date	GA Class								GB Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	130%	170%	200%	250%	350%	600%	0%	100%	130%	170%	200%	250%	350%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	88	88	88	88	88	88	100	100	100	100	100	100	100	100
August 2005	100	100	65	65	65	65	65	0	100	100	100	100	100	100	100	0
August 2006	100	100	38	38	38	38	0	0	100	100	100	100	100	100	96	0
August 2007	100	100	16	16	16	16	0	0	100	100	100	100	100	100	0	0
August 2008	100	100	0	0	0	0	0	0	100	100	92	92	92	92	0	0
August 2009	100	100	0	0	0	0	0	0	100	100	42	42	42	6	0	0
August 2010	100	100	0	0	0	0	0	0	100	100	3	3	3	0	0	0
August 2011	100	100	0	0	0	0	0	0	100	100	0	0	0	0	0	0
August 2012	100	99	0	0	0	0	0	0	100	100	0	0	0	0	0	0
August 2013	100	92	0	0	0	0	0	0	100	100	0	0	0	0	0	0
August 2014	100	78	0	0	0	0	0	0	100	100	0	0	0	0	0	0
August 2015	100	58	0	0	0	0	0	0	100	100	0	0	0	0	0	0
August 2016	100	33	0	0	0	0	0	0	100	100	0	0	0	0	0	0
August 2017	100	6	0	0	0	0	0	0	100	100	0	0	0	0	0	0
August 2018	100	0	0	0	0	0	0	0	100	18	0	0	0	0	0	0
August 2019	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2020	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2021	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2022	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2023	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2024	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2025	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2026	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2027	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2028	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2029	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	84	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.6	12.2	2.6	2.6	2.6	2.6	2.2	1.6	27.1	14.7	5.9	5.9	5.9	5.6	3.1	1.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	GD Class								GE Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	130%	170%	200%	250%	350%	600%	0%	100%	130%	170%	200%	250%	350%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	0
August 2006	100	100	100	100	100	100	100	0	100	100	100	100	100	100	100	0
August 2007	100	100	100	100	100	100	0	0	100	100	100	100	100	100	0	0
August 2008	100	100	100	100	100	100	0	0	100	100	100	100	100	100	0	0
August 2009	100	100	100	100	100	100	0	0	100	100	100	100	100	100	0	0
August 2010	100	100	100	100	100	0	0	0	100	100	100	100	100	31	0	0
August 2011	100	100	45	45	45	0	0	0	100	100	100	100	100	0	0	0
August 2012	100	100	0	0	0	0	0	0	100	100	100	100	100	0	0	0
August 2013	100	100	0	0	0	0	0	0	100	100	61	61	61	0	0	0
August 2014	100	100	0	0	0	0	0	0	100	100	15	15	15	0	0	0
August 2015	100	100	0	0	0	0	0	0	100	100	0	0	0	0	0	0
August 2016	100	100	0	0	0	0	0	0	100	100	0	0	0	0	0	0
August 2017	100	100	0	0	0	0	0	0	100	100	0	0	0	0	0	0
August 2018	100	100	0	0	0	0	0	0	100	100	0	0	0	0	0	0
August 2019	100	0	0	0	0	0	0	0	100	28	0	0	0	0	0	0
August 2020	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2021	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2022	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2023	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2024	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2025	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2026	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2027	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2028	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2029	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2030	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.3	15.4	8.0	8.0	8.0	6.3	3.3	1.9	27.4	15.9	10.3	10.3	10.3	6.9	3.4	2.0

Date	GJ Class								HA Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	130%	170%	200%	250%	350%	600%	0%	100%	130%	170%	200%	250%	350%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	100	100	100	100	100	93	88	80	64	22
August 2005	100	100	100	100	100	100	100	0	100	100	100	80	66	42	0	0
August 2006	100	100	100	100	100	100	100	0	100	100	100	66	41	1	0	0
August 2007	100	100	100	100	100	100	0	0	100	100	100	55	23	0	0	0
August 2008	100	100	100	100	100	100	0	0	100	100	100	46	9	0	0	0
August 2009	100	100	100	100	100	100	0	0	100	100	100	40	0	0	0	0
August 2010	100	100	100	100	100	100	0	0	100	100	100	36	0	0	0	0
August 2011	100	100	100	100	100	23	0	0	100	100	100	34	0	0	0	0
August 2012	100	100	100	100	100	*	0	0	100	100	100	33	0	0	0	0
August 2013	100	100	100	100	100	*	0	0	100	100	99	32	0	0	0	0
August 2014	100	100	100	100	100	*	0	0	100	100	96	30	0	0	0	0
August 2015	100	100	28	28	28	*	0	0	100	100	92	28	0	0	0	0
August 2016	100	100	0	0	0	*	0	0	100	100	84	22	0	0	0	0
August 2017	100	100	0	0	0	*	0	0	100	100	74	16	0	0	0	0
August 2018	100	100	0	0	0	*	0	0	100	100	64	9	0	0	0	0
August 2019	100	100	0	0	0	*	0	0	100	100	53	2	0	0	0	0
August 2020	100	0	0	0	0	*	0	0	100	93	43	0	0	0	0	0
August 2021	100	0	0	0	0	*	0	0	100	79	33	0	0	0	0	0
August 2022	100	0	0	0	0	*	0	0	100	66	23	0	0	0	0	0
August 2023	100	0	0	0	0	*	0	0	100	52	13	0	0	0	0	0
August 2024	100	0	0	0	0	*	0	0	100	39	4	0	0	0	0	0
August 2025	100	0	0	0	0	*	0	0	100	26	0	0	0	0	0	0
August 2026	100	0	0	0	0	*	0	0	100	14	0	0	0	0	0	0
August 2027	100	0	0	0	0	*	0	0	100	2	0	0	0	0	0	0
August 2028	100	0	0	0	0	*	0	0	100	0	0	0	0	0	0	0
August 2029	100	0	0	0	0	*	0	0	100	0	0	0	0	0	0	0
August 2030	100	0	0	0	0	*	0	0	100	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	*	0	0	71	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	*	0	0	10	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.5	16.3	11.8	11.8	11.8	7.8	3.5	2.0	28.4	20.3	16.3	6.8	2.8	1.8	1.2	0.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	HB Class								HC Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	130%	170%	200%	250%	350%	600%	0%	100%	130%	170%	200%	250%	350%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	100	100	100	100	100	100	100	74	0	100	100	100	100	100	100	0
August 2006	100	100	100	100	100	100	0	0	0	100	100	100	100	100	0	0
August 2007	100	100	100	100	100	0	0	0	0	100	100	100	100	100	75	0
August 2008	100	100	100	100	100	0	0	0	0	100	100	100	100	100	22	0
August 2009	100	100	100	100	98	0	0	0	0	100	100	100	100	100	0	0
August 2010	100	100	100	100	66	0	0	0	0	100	100	100	100	100	0	0
August 2011	100	100	100	100	50	0	0	0	0	100	100	100	100	100	0	0
August 2012	100	100	100	100	47	0	0	0	0	100	100	100	100	100	0	0
August 2013	100	100	100	100	47	0	0	0	0	100	100	100	100	100	0	0
August 2014	100	100	100	100	47	0	0	0	0	100	100	100	100	100	0	0
August 2015	100	100	100	100	47	0	0	0	0	100	100	100	100	100	0	0
August 2016	100	100	100	100	30	0	0	0	0	100	100	100	100	100	0	0
August 2017	100	100	100	100	8	0	0	0	0	100	100	100	100	100	0	0
August 2018	100	100	100	100	0	0	0	0	0	100	100	100	100	93	0	0
August 2019	100	100	100	100	0	0	0	0	0	100	100	100	100	82	0	0
August 2020	100	100	100	77	0	0	0	0	0	100	100	100	100	72	0	0
August 2021	100	100	100	43	0	0	0	0	0	100	100	100	100	63	0	0
August 2022	100	100	100	12	0	0	0	0	0	100	100	100	100	54	0	0
August 2023	100	100	100	0	0	0	0	0	0	100	100	100	91	46	0	0
August 2024	100	100	100	0	0	0	0	0	0	100	100	100	78	39	0	0
August 2025	100	100	72	0	0	0	0	0	0	100	100	100	65	32	0	0
August 2026	100	100	27	0	0	0	0	0	0	100	100	100	53	26	0	0
August 2027	100	100	0	0	0	0	0	0	0	100	100	93	43	21	0	0
August 2028	100	50	0	0	0	0	0	0	0	100	100	74	33	16	0	0
August 2029	100	0	0	0	0	0	0	0	0	100	95	55	25	12	0	0
August 2030	100	0	0	0	0	0	0	0	0	100	68	39	17	8	0	0
August 2031	100	0	0	0	0	0	0	0	0	100	41	23	10	5	0	0
August 2032	100	0	0	0	0	0	0	0	0	100	16	9	4	2	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.3	25.0	22.5	17.8	9.9	3.4	2.1	1.3	29.8	27.7	26.5	23.7	20.2	4.5	2.5	1.5

Date	TB Class						TC Class						TD Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	220%	250%	350%	500%	0%	100%	220%	250%	350%	500%	0%	100%	220%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	42	0	0	0	0	0	100	90	90	90	90	90	100	100	100	100	100	100
August 2006	0	0	0	0	0	0	87	2	2	2	0	0	100	100	100	100	90	0
August 2007	0	0	0	0	0	0	43	0	0	0	0	0	100	0	0	0	0	0
August 2008	0	0	0	0	0	0	0	0	0	0	0	0	94	0	0	0	0	0
August 2009	0	0	0	0	0	0	0	0	0	0	0	0	24	0	0	0	0	0
August 2010	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	1.9	1.5	1.5	1.5	1.5	1.5	3.9	2.5	2.5	2.5	2.5	2.3	5.7	3.5	3.5	3.5	3.2	2.7

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	TE Class						TG Class						TH Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	220%	250%	350%	500%	0%	100%	220%	250%	350%	500%	0%	100%	220%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	100	100	100	100	100	75	100	100	100	100	100	100	100	100	100	100	100	100
August 2007	100	94	94	94	47	0	100	100	100	100	100	20	100	100	100	100	100	100
August 2008	100	32	32	32	0	0	100	100	100	100	30	0	100	100	100	100	100	33
August 2009	100	0	0	0	0	0	100	45	45	45	0	0	100	100	100	100	53	0
August 2010	71	0	0	0	0	0	100	0	0	0	0	0	100	69	69	69	8	0
August 2011	25	0	0	0	0	0	100	0	0	0	0	0	100	26	26	26	0	0
August 2012	0	0	0	0	0	0	46	0	0	0	0	0	100	0	0	0	0	0
August 2013	0	0	0	0	0	0	0	0	0	0	0	0	67	0	0	0	0	0
August 2014	0	0	0	0	0	0	0	0	0	0	0	0	9	0	0	0	0	0
August 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.5	4.7	4.7	4.7	4.0	3.2	9.0	6.0	6.0	6.0	4.9	3.9	10.3	7.5	7.5	7.5	6.1	4.8

Date	TJ Class					JF and JS Classes						TK† Class					
	PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	220%	250%	500%	0%	100%	220%	250%	350%	500%	0%	100%	220%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	85	76	69	68	62	53	100	100	100	100	100	100
August 2005	100	100	100	100	100	85	76	54	48	30	4	80	62	62	62	62	62
August 2006	100	100	100	100	100	85	76	36	26	0	0	61	32	32	32	30	11
August 2007	100	100	100	100	100	85	76	23	11	0	0	46	14	14	14	7	0
August 2008	100	100	100	100	100	85	76	16	3	0	0	30	5	5	5	0	0
August 2009	100	100	100	100	100	85	76	13	*	0	0	19	0	0	0	0	0
August 2010	100	100	100	100	100	85	75	12	*	0	0	10	0	0	0	0	0
August 2011	100	100	100	100	75	85	70	11	*	0	0	4	0	0	0	0	0
August 2012	100	92	92	92	52	85	63	9	*	0	0	0	0	0	0	0	0
August 2013	100	66	66	66	35	85	55	8	*	0	0	0	0	0	0	0	0
August 2014	100	46	46	46	22	85	44	6	*	0	0	0	0	0	0	0	0
August 2015	51	30	30	30	13	85	33	4	*	0	0	0	0	0	0	0	0
August 2016	17	17	17	17	7	69	22	3	*	0	0	0	0	0	0	0	0
August 2017	7	7	7	7	3	37	10	1	*	0	0	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.2	11.1	11.1	11.1	9.6	11.8	8.8	3.2	2.1	1.5	1.1	4.0	2.6	2.6	2.6	2.5	2.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	JA Class						JB Class						JC Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	340%	400%	500%	800%	0%	100%	340%	400%	500%	800%	0%	100%	340%	400%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	97	85	85	85	85	85	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	94	62	62	62	62	62	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	90	37	37	37	37	5	100	100	100	100	100	100	100	100	100	100	100	100
August 2007	86	13	13	13	13	0	100	100	100	100	100	31	100	100	100	100	100	100
August 2008	82	0	0	0	0	0	100	83	83	83	83	0	100	100	100	100	100	82
August 2009	78	0	0	0	0	0	100	46	46	46	46	0	100	100	100	100	100	41
August 2010	73	0	0	0	0	0	100	16	16	16	16	0	100	100	100	100	100	21
August 2011	67	0	0	0	0	0	100	0	0	0	0	0	100	89	89	89	89	10
August 2012	62	0	0	0	0	0	100	0	0	0	0	0	100	61	61	61	61	5
August 2013	55	0	0	0	0	0	100	0	0	0	0	0	100	41	41	41	41	2
August 2014	48	0	0	0	0	0	100	0	0	0	0	0	100	28	28	28	28	*
August 2015	41	0	0	0	0	0	100	0	0	0	0	0	100	18	18	18	18	0
August 2016	33	0	0	0	0	0	100	0	0	0	0	0	100	12	12	12	12	0
August 2017	24	0	0	0	0	0	100	0	0	0	0	0	100	8	8	8	8	0
August 2018	14	0	0	0	0	0	100	0	0	0	0	0	100	5	5	5	5	0
August 2019	3	0	0	0	0	0	100	0	0	0	0	0	100	3	3	3	3	0
August 2020	0	0	0	0	0	0	86	0	0	0	0	0	100	2	2	2	2	0
August 2021	0	0	0	0	0	0	63	0	0	0	0	0	100	1	1	1	1	0
August 2022	0	0	0	0	0	0	39	0	0	0	0	0	100	*	*	*	*	0
August 2023	0	0	0	0	0	0	13	0	0	0	0	0	100	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	69	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	7	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.0	2.5	2.5	2.5	2.5	2.1	18.5	6.0	6.0	6.0	6.0	3.8	21.3	10.2	10.2	10.2	10.2	6.2

Date	FJ and SJ Classes						OA Class						OB Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	340%	400%	500%	800%	0%	100%	340%	400%	500%	800%	0%	100%	340%	400%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	88	85	80	65	97	85	85	85	85	85	100	100	100	100	100	100
August 2005	100	100	68	61	48	15	94	62	62	62	62	62	100	100	100	100	100	100
August 2006	100	100	50	39	23	0	90	37	37	37	37	5	100	100	100	100	100	100
August 2007	100	100	38	26	9	0	87	13	13	13	13	0	100	100	100	100	100	31
August 2008	100	100	30	18	2	0	82	0	0	0	0	0	100	83	83	83	83	0
August 2009	100	100	26	15	*	0	78	0	0	0	0	0	100	46	46	46	46	0
August 2010	100	99	23	12	*	0	73	0	0	0	0	0	100	16	16	16	16	0
August 2011	100	95	20	10	*	0	68	0	0	0	0	0	100	0	0	0	0	0
August 2012	100	90	16	8	*	0	62	0	0	0	0	0	100	0	0	0	0	0
August 2013	100	85	14	7	*	0	56	0	0	0	0	0	100	0	0	0	0	0
August 2014	100	79	11	5	*	0	49	0	0	0	0	0	100	0	0	0	0	0
August 2015	100	73	9	4	*	0	41	0	0	0	0	0	100	0	0	0	0	0
August 2016	100	67	7	3	*	0	33	0	0	0	0	0	100	0	0	0	0	0
August 2017	100	61	6	2	*	0	24	0	0	0	0	0	100	0	0	0	0	0
August 2018	100	55	4	2	*	0	15	0	0	0	0	0	100	0	0	0	0	0
August 2019	100	50	3	1	*	0	4	0	0	0	0	0	100	0	0	0	0	0
August 2020	100	45	3	1	*	0	0	0	0	0	0	0	87	0	0	0	0	0
August 2021	100	40	2	1	*	0	0	0	0	0	0	0	65	0	0	0	0	0
August 2022	100	35	2	1	*	0	0	0	0	0	0	0	41	0	0	0	0	0
August 2023	100	31	1	*	0	0	0	0	0	0	0	0	15	0	0	0	0	0
August 2024	100	26	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	100	22	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	91	19	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	81	15	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	69	12	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	57	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	44	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	29	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	13	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.4	16.7	4.8	3.6	2.1	1.3	10.0	2.5	2.5	2.5	2.5	2.1	18.6	6.0	6.0	6.0	6.0	3.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	OC Class						OF and OS Classes						KA Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	340%	400%	500%	800%	0%	100%	340%	400%	500%	800%	0%	100%	340%	400%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	100	100	88	85	80	65	97	85	85	85	85	85
August 2005	100	100	100	100	100	100	100	100	68	61	48	15	93	62	62	62	62	62
August 2006	100	100	100	100	100	100	100	100	50	39	23	0	90	37	37	37	37	5
August 2007	100	100	100	100	100	100	100	100	38	26	9	0	86	13	13	13	13	0
August 2008	100	100	100	100	100	73	100	100	30	18	2	0	81	0	0	0	0	0
August 2009	100	100	100	100	100	11	100	100	26	15	*	0	77	0	0	0	0	0
August 2010	100	100	100	100	100	0	100	99	23	12	*	0	72	0	0	0	0	0
August 2011	100	84	84	84	84	0	100	95	20	10	*	0	66	0	0	0	0	0
August 2012	100	40	40	40	40	0	100	90	16	8	*	0	60	0	0	0	0	0
August 2013	100	10	10	10	10	0	100	85	14	7	*	0	54	0	0	0	0	0
August 2014	100	0	0	0	0	0	100	78	10	4	0	0	46	0	0	0	0	0
August 2015	100	0	0	0	0	0	100	71	7	2	0	0	39	0	0	0	0	0
August 2016	100	0	0	0	0	0	100	64	4	*	0	0	30	0	0	0	0	0
August 2017	100	0	0	0	0	0	100	57	2	0	0	0	21	0	0	0	0	0
August 2018	100	0	0	0	0	0	100	51	*	0	0	0	11	0	0	0	0	0
August 2019	100	0	0	0	0	0	100	46	0	0	0	0	1	0	0	0	0	0
August 2020	100	0	0	0	0	0	100	40	0	0	0	0	0	0	0	0	0	0
August 2021	100	0	0	0	0	0	100	35	0	0	0	0	0	0	0	0	0	0
August 2022	100	0	0	0	0	0	100	30	0	0	0	0	0	0	0	0	0	0
August 2023	100	0	0	0	0	0	100	26	0	0	0	0	0	0	0	0	0	0
August 2024	59	0	0	0	0	0	100	21	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	97	17	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	87	14	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	77	10	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	65	7	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	53	4	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	40	1	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	25	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	9	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.1	8.9	8.9	8.9	8.9	5.4	26.1	15.9	4.5	3.4	2.1	1.3	9.8	2.5	2.5	2.5	2.5	2.1

Date	KB Class						KC Class						KF and KS Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	340%	400%	500%	800%	0%	100%	340%	400%	500%	800%	0%	100%	340%	400%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	91	88	82	67
August 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	70	62	50	15
August 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	52	41	24	0
August 2007	100	100	100	100	100	31	100	100	100	100	100	100	100	100	39	27	9	0
August 2008	100	83	83	83	83	0	100	100	100	100	100	82	100	100	31	19	2	0
August 2009	100	46	46	46	46	0	100	100	100	100	100	42	100	100	27	15	*	0
August 2010	100	16	16	16	16	0	100	100	100	100	100	21	100	98	24	13	*	0
August 2011	100	0	0	0	0	0	100	90	90	90	90	10	100	95	20	11	*	0
August 2012	100	0	0	0	0	0	100	61	61	61	61	5	100	90	17	9	*	0
August 2013	100	0	0	0	0	0	100	41	41	41	41	2	100	84	14	7	*	0
August 2014	100	0	0	0	0	0	100	28	28	28	28	*	100	78	12	6	*	0
August 2015	100	0	0	0	0	0	100	18	18	18	18	0	100	71	9	4	*	0
August 2016	100	0	0	0	0	0	100	12	12	12	12	0	100	65	7	3	*	0
August 2017	100	0	0	0	0	0	100	8	8	8	8	0	100	58	6	3	*	0
August 2018	100	0	0	0	0	0	100	5	5	5	5	0	100	52	5	2	*	0
August 2019	100	0	0	0	0	0	100	3	3	3	3	0	100	46	4	1	*	0
August 2020	80	0	0	0	0	0	100	2	2	2	2	0	100	41	3	1	*	0
August 2021	58	0	0	0	0	0	100	1	1	1	1	0	100	35	2	1	*	0
August 2022	33	0	0	0	0	0	100	*	*	*	*	0	100	30	2	1	*	0
August 2023	7	0	0	0	0	0	100	0	0	0	0	0	100	25	1	*	0	0
August 2024	0	0	0	0	0	0	56	0	0	0	0	0	100	21	1	*	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	99	16	1	*	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	89	12	*	*	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	78	8	*	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	66	5	*	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	53	1	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	38	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	23	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	6	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.3	6.0	6.0	6.0	6.0	3.8	21.1	10.2	10.2	10.2	10.2	6.2	26.0	15.9	4.9	3.7	2.2	1.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	NA Class						NB Class						FN and SN Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	250%	470%	500%	1000%	0%	100%	250%	470%	500%	1000%	0%	100%	250%	470%	500%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	98	88	88	88	88	88	100	100	100	100	100	100	100	100	88	70	67	26
August 2005	97	73	73	73	73	44	100	100	100	100	100	100	100	100	74	39	35	0
August 2006	95	59	59	59	59	14	100	100	100	100	100	100	100	100	63	20	16	0
August 2007	93	46	46	46	46	3	100	100	100	100	100	100	100	100	55	10	5	0
August 2008	91	33	33	33	33	0	100	100	100	100	100	60	100	100	50	5	1	0
August 2009	88	22	22	22	22	0	100	100	100	100	100	23	100	100	46	4	*	0
August 2010	86	13	13	13	13	0	100	100	100	100	100	8	100	97	42	3	*	0
August 2011	83	8	8	8	8	0	100	100	100	100	100	3	100	93	37	2	*	0
August 2012	80	4	4	4	4	0	100	100	100	100	100	*	100	88	33	2	*	0
August 2013	76	1	1	1	1	0	100	100	100	100	100	0	100	83	28	1	*	0
August 2014	72	0	0	0	0	0	100	79	79	79	79	0	100	77	24	1	*	0
August 2015	68	0	0	0	0	0	100	54	54	54	54	0	100	71	20	1	*	0
August 2016	64	0	0	0	0	0	100	36	36	36	36	0	100	65	17	1	*	0
August 2017	59	0	0	0	0	0	100	24	24	24	24	0	100	59	14	*	*	0
August 2018	54	0	0	0	0	0	100	16	16	16	16	0	100	54	12	*	*	0
August 2019	48	0	0	0	0	0	100	10	10	10	10	0	100	48	10	*	*	0
August 2020	41	0	0	0	0	0	100	6	6	6	6	0	100	43	8	*	*	0
August 2021	34	0	0	0	0	0	100	4	4	4	4	0	100	39	6	*	*	0
August 2022	26	0	0	0	0	0	100	2	2	2	2	0	100	34	5	*	*	0
August 2023	18	0	0	0	0	0	100	1	1	1	1	0	100	30	4	*	*	0
August 2024	9	0	0	0	0	0	100	*	*	*	*	0	100	25	3	*	*	0
August 2025	0	0	0	0	0	0	73	0	0	0	0	0	100	21	2	*	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	94	18	2	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	83	14	1	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	72	11	1	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	59	8	1	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	46	5	*	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	31	2	*	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	15	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.3	4.0	4.0	4.0	4.0	2.0	22.1	12.9	12.9	12.9	12.9	5.5	26.5	16.4	7.0	2.1	1.7	0.7

Date	QA Class						QB Class						FR and SR Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	250%	470%	500%	1000%	0%	100%	250%	470%	500%	1000%	0%	100%	250%	470%	500%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	98	87	87	87	87	87	100	100	100	100	100	100	100	100	87	67	64	19
August 2005	97	73	73	73	73	42	100	100	100	100	100	100	100	100	73	37	33	0
August 2006	95	59	59	59	59	16	100	100	100	100	100	100	100	100	62	19	14	0
August 2007	93	46	46	46	46	5	100	100	100	100	100	100	100	100	55	9	4	0
August 2008	91	34	34	34	34	1	100	100	100	100	100	100	100	100	50	5	*	0
August 2009	89	23	23	23	23	0	100	100	100	100	100	60	100	100	46	4	*	0
August 2010	86	16	16	16	16	0	100	100	100	100	100	23	100	97	42	3	*	0
August 2011	83	10	10	10	10	0	100	100	100	100	100	9	100	93	37	2	*	0
August 2012	80	6	6	6	6	0	100	100	100	100	100	4	100	88	32	2	*	0
August 2013	77	4	4	4	4	0	100	100	100	100	100	1	100	82	28	1	*	0
August 2014	73	2	2	2	2	0	100	100	100	100	100	1	100	76	24	1	*	0
August 2015	69	1	1	1	1	0	100	100	100	100	100	*	100	70	20	1	*	0
August 2016	64	0	0	0	0	0	100	98	98	98	98	*	100	64	17	1	*	0
August 2017	60	0	0	0	0	0	100	66	66	66	66	*	100	59	14	*	*	0
August 2018	54	0	0	0	0	0	100	44	44	44	44	*	100	53	11	*	*	0
August 2019	48	0	0	0	0	0	100	29	29	29	29	*	100	48	9	*	*	0
August 2020	42	0	0	0	0	0	100	19	19	19	19	*	100	43	8	*	*	0
August 2021	35	0	0	0	0	0	100	13	13	13	13	*	100	38	6	*	*	0
August 2022	28	0	0	0	0	0	100	8	8	8	8	*	100	33	5	*	*	0
August 2023	19	0	0	0	0	0	100	5	5	5	5	*	100	29	4	*	*	0
August 2024	10	0	0	0	0	0	100	3	3	3	3	*	100	25	3	*	*	0
August 2025	*	0	0	0	0	0	100	2	2	2	2	0	100	21	2	*	*	0
August 2026	0	0	0	0	0	0	1	1	1	1	1	0	92	17	2	*	*	0
August 2027	0	0	0	0	0	0	*	*	*	*	*	0	82	13	1	*	*	0
August 2028	0	0	0	0	0	0	*	*	*	*	*	0	70	10	1	*	*	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	57	7	1	*	*	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	44	4	*	*	*	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	28	1	*	*	*	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	12	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.4	4.1	4.1	4.1	4.1	2.0	22.2	15.4	15.4	15.4	15.4	6.5	26.4	16.2	6.9	2.0	1.7	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	GF and GS Classes					HF and HS† Classes					FG and SG† Classes					PJ Class					
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	100%	267%	350%	500%	0%	100%	237%	350%	500%	0%	250%	507%	750%	1300%	0%	100%	321%	400%	525%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	98	92	83	79	72	95	90	84	80	73	99	84	69	54	22	96	86	86	86	86	86
August 2005	96	80	55	43	21	89	77	64	54	41	99	70	47	29	5	92	63	63	63	63	63
August 2006	96	80	42	22	0	83	64	46	32	17	98	59	32	16	1	87	37	37	37	37	12
August 2007	96	80	33	8	0	76	53	30	16	*	97	49	22	9	*	82	12	12	12	12	0
August 2008	96	80	27	*	0	69	42	18	3	0	97	41	15	5	*	77	0	0	0	0	0
August 2009	96	80	23	0	0	61	32	7	0	0	96	34	10	2	*	71	0	0	0	0	0
August 2010	96	80	22	0	0	53	22	0	0	0	95	28	7	1	*	65	0	0	0	0	0
August 2011	96	80	22	0	0	44	13	0	0	0	94	23	5	1	*	58	0	0	0	0	0
August 2012	96	80	22	0	0	34	4	0	0	0	92	19	3	*	*	51	0	0	0	0	0
August 2013	96	80	22	0	0	24	0	0	0	0	91	16	2	*	*	44	0	0	0	0	0
August 2014	96	80	22	0	0	13	0	0	0	0	89	13	1	*	*	35	0	0	0	0	0
August 2015	96	80	22	0	0	1	0	0	0	0	88	10	1	*	0	26	0	0	0	0	0
August 2016	96	80	22	0	0	0	0	0	0	0	86	8	1	*	0	17	0	0	0	0	0
August 2017	96	80	21	0	0	0	0	0	0	0	84	7	*	*	0	6	0	0	0	0	0
August 2018	96	80	17	0	0	0	0	0	0	0	82	5	*	*	0	0	0	0	0	0	0
August 2019	96	72	13	0	0	0	0	0	0	0	79	4	*	*	0	0	0	0	0	0	0
August 2020	96	65	11	0	0	0	0	0	0	0	76	3	*	*	0	0	0	0	0	0	0
August 2021	96	57	8	0	0	0	0	0	0	0	73	3	*	*	0	0	0	0	0	0	0
August 2022	96	51	7	0	0	0	0	0	0	0	70	2	*	*	0	0	0	0	0	0	0
August 2023	96	44	5	0	0	0	0	0	0	0	66	1	*	*	0	0	0	0	0	0	0
August 2024	96	38	4	0	0	0	0	0	0	0	62	1	*	*	0	0	0	0	0	0	0
August 2025	96	33	3	0	0	0	0	0	0	0	58	1	*	*	0	0	0	0	0	0	0
August 2026	96	28	2	0	0	0	0	0	0	0	53	*	*	*	0	0	0	0	0	0	0
August 2027	96	23	2	0	0	0	0	0	0	0	47	*	*	*	0	0	0	0	0	0	0
August 2028	96	18	1	0	0	0	0	0	0	0	41	0	0	0	0	0	0	0	0	0	0
August 2029	80	14	1	0	0	0	0	0	0	0	35	0	0	0	0	0	0	0	0	0	0
August 2030	62	10	1	0	0	0	0	0	0	0	27	0	0	0	0	0	0	0	0	0	0
August 2031	42	6	*	0	0	0	0	0	0	0	19	0	0	0	0	0	0	0	0	0	0
August 2032	21	3	*	0	0	0	0	0	0	0	10	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.5	17.2	5.6	2.0	1.4	6.9	4.5	3.0	2.4	1.8	21.6	5.3	2.7	1.7	0.7	8.6	2.5	2.5	2.5	2.5	2.2

Date	PK Class						PL Class						PO, FL, SL, IY†, YI†, FY and YF Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	321%	400%	525%	800%	0%	100%	321%	400%	525%	800%	0%	100%	321%	400%	525%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	93	93	93	82
August 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	83	76	59	24
August 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	67	51	27	0
August 2007	100	100	100	100	100	42	100	100	100	100	100	100	100	100	53	34	9	0
August 2008	100	81	81	81	81	3	100	100	100	100	100	100	100	100	45	25	2	0
August 2009	100	45	45	45	45	0	100	100	100	100	100	54	100	100	40	21	*	0
August 2010	100	17	17	17	17	0	100	100	100	100	100	27	100	97	35	18	*	0
August 2011	100	0	0	0	0	0	100	97	97	97	97	13	100	92	30	15	*	0
August 2012	100	0	0	0	0	0	100	65	65	65	65	6	100	85	26	12	*	0
August 2013	100	0	0	0	0	0	100	43	43	43	43	2	100	77	21	10	*	0
August 2014	100	0	0	0	0	0	100	28	28	28	28	1	100	69	17	8	*	0
August 2015	100	0	0	0	0	0	100	18	18	18	18	0	100	61	14	6	*	0
August 2016	100	0	0	0	0	0	100	12	12	12	12	0	100	52	11	5	*	0
August 2017	100	0	0	0	0	0	100	7	7	7	7	0	100	44	9	3	*	0
August 2018	92	0	0	0	0	0	100	4	4	4	4	0	100	36	7	3	*	0
August 2019	71	0	0	0	0	0	100	2	2	2	2	0	100	28	6	2	*	0
August 2020	49	0	0	0	0	0	100	1	1	1	1	0	100	21	4	1	*	0
August 2021	26	0	0	0	0	0	100	*	*	*	*	0	100	14	3	1	*	0
August 2022	*	0	0	0	0	0	100	0	0	0	0	0	100	7	3	1	0	0
August 2023	0	0	0	0	0	0	28	0	0	0	0	0	100	*	2	*	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	93	0	1	*	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	81	0	1	*	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	68	0	1	*	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	54	0	*	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	39	0	*	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	23	0	*	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	5	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.9	6.0	6.0	6.0	6.0	4.0	19.7	10.3	10.3	10.3	10.3	6.5	24.2	13.4	6.3	4.4	2.4	1.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FH and SH† Classes					PF, PS and GT Classes					TA Class					
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	250%	501%	750%	1300%	0%	100%	181%	350%	500%	0%	100%	220%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	83	69	54	22	79	67	64	64	61	100	100	100	100	100	100
August 2005	99	70	47	29	5	78	65	55	29	0	94	89	89	89	89	89
August 2006	98	58	32	16	1	76	63	45	0	0	88	76	76	76	74	60
August 2007	98	48	22	8	*	75	62	37	0	0	82	64	64	64	55	40
August 2008	97	40	15	4	*	73	60	31	0	0	75	52	52	52	40	26
August 2009	96	33	10	2	*	71	58	27	0	0	67	42	42	42	29	17
August 2010	96	27	7	1	*	69	56	25	0	0	59	32	32	32	21	11
August 2011	95	22	5	1	*	67	48	22	0	0	51	24	24	24	15	7
August 2012	93	18	3	*	*	65	37	17	0	0	42	18	18	18	10	4
August 2013	92	14	2	*	*	63	23	11	0	0	32	13	13	13	7	2
August 2014	91	11	1	*	*	61	7	5	0	0	21	9	9	9	4	1
August 2015	89	9	1	*	0	58	0	0	0	0	10	6	6	6	3	1
August 2016	88	7	1	*	0	34	0	0	0	0	3	3	3	3	1	*
August 2017	86	5	*	*	0	0	0	0	0	0	1	1	1	1	1	*
August 2018	84	4	*	*	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	81	3	*	*	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	79	2	*	*	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	76	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	73	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	69	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	65	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	61	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	56	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.1	5.1	2.6	1.6	0.7	9.2	6.0	3.9	1.5	1.1	7.8	5.8	5.8	5.8	5.0	4.1

Date	JD Class						BT Class						G Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	340%	400%	500%	800%	0%	100%	340%	400%	500%	800%	0%	100%	340%	400%	500%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	98	91	91	91	91	91	99	96	90	88	86	78	99	96	90	88	85	77
August 2005	96	76	76	76	76	76	98	90	74	70	63	46	98	90	73	69	62	45
August 2006	94	60	60	60	60	39	97	84	58	52	44	24	97	83	57	51	42	22
August 2007	91	44	44	44	44	11	96	77	45	39	30	12	96	77	44	37	28	10
August 2008	89	30	30	30	30	0	95	71	35	29	21	6	95	71	34	27	19	4
August 2009	86	17	17	17	17	0	94	66	28	22	14	3	94	65	26	20	12	1
August 2010	83	6	6	6	6	0	93	61	22	16	10	2	93	60	20	14	7	0
August 2011	79	0	0	0	0	0	92	56	17	12	7	1	91	55	15	10	4	0
August 2012	75	0	0	0	0	0	90	51	13	9	5	*	90	50	11	7	2	0
August 2013	71	0	0	0	0	0	88	47	10	7	3	*	88	46	8	4	1	0
August 2014	67	0	0	0	0	0	87	43	8	5	2	*	86	42	5	2	0	0
August 2015	62	0	0	0	0	0	85	39	6	4	1	0	84	38	4	1	0	0
August 2016	57	0	0	0	0	0	82	36	5	3	1	0	82	34	2	*	0	0
August 2017	51	0	0	0	0	0	80	32	4	2	1	0	80	30	1	0	0	0
August 2018	45	0	0	0	0	0	78	29	3	1	*	0	77	27	*	0	0	0
August 2019	38	0	0	0	0	0	75	26	2	1	*	0	74	24	0	0	0	0
August 2020	31	0	0	0	0	0	72	23	1	1	*	0	71	21	0	0	0	0
August 2021	23	0	0	0	0	0	69	21	1	*	*	0	68	19	0	0	0	0
August 2022	14	0	0	0	0	0	65	18	1	*	*	0	64	16	0	0	0	0
August 2023	5	0	0	0	0	0	61	16	1	*	0	0	60	14	0	0	0	0
August 2024	0	0	0	0	0	0	57	14	*	*	0	0	56	11	0	0	0	0
August 2025	0	0	0	0	0	0	52	12	*	*	0	0	51	9	0	0	0	0
August 2026	0	0	0	0	0	0	47	10	*	*	0	0	46	7	0	0	0	0
August 2027	0	0	0	0	0	0	42	8	*	0	0	0	41	5	0	0	0	0
August 2028	0	0	0	0	0	0	36	6	*	0	0	0	35	4	0	0	0	0
August 2029	0	0	0	0	0	0	30	5	0	0	0	0	28	2	0	0	0	0
August 2030	0	0	0	0	0	0	23	3	0	0	0	0	21	*	0	0	0	0
August 2031	0	0	0	0	0	0	15	2	0	0	0	0	13	0	0	0	0	0
August 2032	0	0	0	0	0	0	7	*	0	0	0	0	5	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.1	3.8	3.8	3.8	3.8	2.7	20.6	10.9	4.8	4.1	3.4	2.2	20.4	10.5	4.4	3.8	3.2	2.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	D Class						AM Class						PM Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	340%	400%	500%	800%	0%	100%	250%	470%	500%	1000%	0%	100%	321%	400%	525%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	99	96	91	90	87	79	99	94	87	77	75	51	98	91	91	91	91	91
August 2005	98	90	75	71	64	47	99	87	73	54	52	20	95	77	77	77	77	77
August 2006	97	83	59	53	44	24	98	81	61	39	36	8	92	61	61	61	61	45
August 2007	96	77	46	40	31	12	97	75	51	27	25	3	89	45	45	45	45	16
August 2008	95	71	36	30	21	6	96	69	43	19	17	1	86	30	30	30	30	1
August 2009	94	65	28	22	14	3	95	64	36	14	12	*	82	17	17	17	17	0
August 2010	92	60	22	16	10	2	93	59	30	10	8	*	78	7	7	7	7	0
August 2011	91	55	17	12	7	1	92	54	25	7	6	*	74	0	0	0	0	0
August 2012	89	50	13	9	5	*	91	50	21	5	4	*	70	0	0	0	0	0
August 2013	88	46	10	7	3	*	89	46	17	3	3	*	65	0	0	0	0	0
August 2014	86	41	8	5	2	*	87	42	14	2	2	*	60	0	0	0	0	0
August 2015	84	37	6	4	1	0	85	38	12	2	1	*	54	0	0	0	0	0
August 2016	81	34	5	3	1	0	83	35	10	1	1	*	48	0	0	0	0	0
August 2017	79	30	4	2	1	0	81	31	8	1	1	*	41	0	0	0	0	0
August 2018	76	27	3	1	*	0	79	28	6	1	*	*	34	0	0	0	0	0
August 2019	73	24	2	1	*	0	76	25	5	*	*	*	27	0	0	0	0	0
August 2020	70	21	2	1	*	0	73	23	4	*	*	*	19	0	0	0	0	0
August 2021	67	18	1	*	*	0	70	20	3	*	*	*	10	0	0	0	0	0
August 2022	63	15	1	*	*	0	66	17	3	*	*	*	*	0	0	0	0	0
August 2023	59	13	1	*	0	0	62	15	2	*	*	0	0	0	0	0	0	0
August 2024	55	11	*	*	0	0	58	13	2	*	*	0	0	0	0	0	0	0
August 2025	50	8	*	*	0	0	53	11	1	*	*	0	0	0	0	0	0	0
August 2026	45	6	*	*	0	0	48	9	1	*	*	0	0	0	0	0	0	0
August 2027	39	4	*	0	0	0	43	7	1	*	*	0	0	0	0	0	0	0
August 2028	33	2	*	0	0	0	37	5	*	*	*	0	0	0	0	0	0	0
August 2029	27	1	0	0	0	0	30	4	*	*	*	0	0	0	0	0	0	0
August 2030	19	0	0	0	0	0	23	2	*	*	*	0	0	0	0	0	0	0
August 2031	12	0	0	0	0	0	15	1	*	*	*	0	0	0	0	0	0	0
August 2032	3	0	0	0	0	0	6	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.1	10.4	4.8	4.2	3.5	2.3	20.8	10.6	5.7	3.1	2.9	1.3	11.7	3.8	3.8	3.8	3.8	2.8

Date	PT Class						M Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	321%	400%	525%	800%	0%	100%	321%	400%	525%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	98	92	92	92	92	92	99	96	93	93	93	87
August 2005	95	80	80	80	80	80	98	89	81	78	70	53
August 2006	93	65	65	65	65	52	96	82	66	58	47	27
August 2007	90	52	52	52	52	26	95	75	53	44	32	14
August 2008	87	39	39	39	39	13	93	68	42	33	21	7
August 2009	84	27	27	27	27	7	92	62	33	24	14	4
August 2010	81	18	18	18	18	3	90	56	26	18	10	2
August 2011	77	12	12	12	12	2	88	50	21	13	6	1
August 2012	73	8	8	8	8	1	86	44	16	10	4	*
August 2013	69	5	5	5	5	*	84	39	13	7	3	*
August 2014	65	4	4	4	4	*	81	34	10	5	2	*
August 2015	60	2	2	2	2	0	79	30	8	4	1	0
August 2016	54	1	1	1	1	0	76	25	6	3	1	0
August 2017	49	1	1	1	1	0	73	21	5	2	*	0
August 2018	43	1	1	1	1	0	70	17	4	2	*	0
August 2019	36	*	*	*	*	0	66	14	3	1	*	0
August 2020	29	*	*	*	*	0	62	10	2	1	*	0
August 2021	21	*	*	*	*	0	58	6	2	1	*	0
August 2022	13	0	0	0	0	0	54	3	1	*	0	0
August 2023	4	0	0	0	0	0	49	*	1	*	0	0
August 2024	0	0	0	0	0	0	44	0	1	*	0	0
August 2025	0	0	0	0	0	0	38	0	*	*	0	0
August 2026	0	0	0	0	0	0	32	0	*	*	0	0
August 2027	0	0	0	0	0	0	26	0	*	0	0	0
August 2028	0	0	0	0	0	0	19	0	*	0	0	0
August 2029	0	0	0	0	0	0	11	0	*	0	0	0
August 2030	0	0	0	0	0	0	3	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0
August 2033	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.7	4.6	4.6	4.6	4.6	3.3	18.1	8.7	5.4	4.5	3.6	2.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if

the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Class and the SJ, OC, OS, KC, KS, NB, QB and PL Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	629% PSA
2	170% PSA
3	220% PSA
4	340% PSA
5	340% PSA
6	340% PSA
7	470% PSA
8	470% PSA
9	267% PSA
10	237% PSA
11	507% PSA
12	321% PSA
13	501% PSA
14	181% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about July 20, 2003. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

The Treasury Department recently issued proposed regulations providing that, to clearly reflect income, an inducement fee paid to a transferee of a noneconomic residual interest in a REMIC must be included in income over a period that is reasonably related to the period during which the applicable REMIC is expected to generate taxable income or net loss allocable to the transferee. The proposed regulations set forth two safe harbor methods under which a taxpayer’s accounting for the inducement fee will be considered to clearly reflect income for these purposes. The proposed regulations also provide that an inducement fee shall be treated as income from sources within the United States. If finalized as proposed, the regulations would be effective for taxable years ending on or after the publication of the final regulations in the Federal Register. The proposed regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the proposed regulations.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination

RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

Tax Return Disclosure Requirements

The Treasury Department recently issued Regulations directed at “tax shelters” that could be read to apply to transactions generally not considered to be tax shelters. These Regulations require that taxpayers that participate in a “reportable transaction” disclose such transaction on their tax returns by attaching IRS Form 8886, and retain information related to the transaction. A transaction may be a “reportable transaction” based upon any of several indicia, one or more of which may be present with respect to the Certificates. You should consult your tax advisor concerning any possible disclosure obligation with respect to your investment in the Certificates.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Goldman, Sachs & Co. (the “Dealer”) in exchange for the Trust MBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 2, 3, 11 or 13 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS in principal balance, but we expect that all these additional Trust MBS will have the same characteristics as described under “Description of the Certificates—The Trust MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 2, 3, 11 or 13 Class bears to the aggregate original principal balance of all Group 2, 3, 11 or 13 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	August 2003 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Underlying Security Type	Group
2003-033	PE	April 2003	31393BGM1	5.50%	FIX	February 2032	PAC	\$ 258,439,000	1.00000000	\$ 45,000,000	6.153	352	5	MBS	1
2003-044	BT	May 2003	31393CVG5	4.25	FIX	June 2033	TAC/AD	75,952,666	0.95780237	56,715,786	6.342	351	7	MBS	4
2003-058	G	June 2003	31393DCZ2	3.50	FIX	April 2033	TAC/AD	98,947,000	0.99026644	58,373,235	6.342	351	7	MBS	5
2003-058	D	June 2003	31393DCW9	3.50	FIX	July 2033	TAC/AD	99,853,000	0.99117268	66,758,453	6.342	351	7	MBS	6
2003-058	AD	June 2003	31393DEP2	3.25	FIX	July 2033	TAC/AD	96,080,000	0.83500484	24,281,940	6.944	345	15	MBS	7
2003-033	AM	April 2003	31393BFF7	4.25	FIX	May 2033	PAC	150,000,000	0.92238149	21,445,369	6.978	341	17	MBS	8
2003-072	EN	July 2003	31393DWY3	3.50	FIX	August 2033	SUP	60,000,000	0.97912799	58,747,679	6.004	357	3	MBS	9
2003-077	CM	November 2002	31392F5Z6	7.50	FIX	March 2016	SEQ	208,870,000	0.75664483	58,646,458	5.529	168	10	MBS	10
2003-058	M	June 2003	31393DDG3	3.50	FIX	July 2033	TAC/AD	1,233,185,000	0.99287176	993,055,441	6.450	353	5	MBS	12
2003-072	GA	July 2003	31393DZC8	4.50	FIX	August 2018	TAC/AD	91,139,000	0.97629336	70,916,973	5.050	177	3	MBS	14

(1) See “Description of the Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
TB	\$ 36,301,000	TA	\$372,361,000	4.50%	FIX	PAC	31393E5N5	September 2018
TC	54,541,000							
TD	39,710,000							
TE	69,143,000							
TG	31,724,000							
TH	67,635,000							
TJ	73,307,000							
TK	52,837,833 (3)							
Recombination 2								
JA	14,788,000	JD	23,143,000	4.25	FIX	SC/PAC	31393E5P0	June 2033
JB	8,355,000							
Recombination 3								
JA	14,788,000	BT	56,715,786	4.25	FIX	SC/PT	31393E5Q8	June 2033
JB	8,355,000							
JC	4,217,000							
FJ	16,634,945							
SJ	12,720,841							
Recombination 4								
OA	15,620,000	G	58,373,235	3.50	FIX	SC/PT	31393E5R6	April 2033
OB	8,824,000							
OC	2,922,000							
OF	14,470,043							
OS	16,537,192							
Recombination 5								
KA	17,880,000	D	66,758,453	3.50	FIX	SC/PT	31393E5S4	July 2033
KB	10,063,000							
KC	5,027,000							
KF	15,767,944							
KS	18,020,509							
Recombination 6								
QA	10,000,000	AM	21,445,369	4.25	FIX	SC/PT	31393E5T2	May 2033
QB	176,000							
FR	6,385,975							
SR	4,883,394							

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 7								
FL	\$156,300,147	FY	\$156,300,147	(4)	FLT	SC/SUP	31393E5U9	July 2033
IY	156,300,147 (3)							
Recombination 8								
FL	156,300,147	YF	156,300,147	(4)	FLT	SC/SUP	31393E5V7	July 2033
IY	156,300,147 (3)							
YI	156,300,147 (3)							
Recombination 9								
PJ	286,480,000	PM	458,188,000	3.50%	FIX	SC/PAC	31393E5W5	July 2033
PK	171,708,000							
Recombination 10								
PJ	286,480,000	PT	524,155,000	3.50	FIX	SC/PAC	31393E5X3	July 2033
PK	171,708,000							
PL	65,967,000							
Recombination 11								
PJ	286,480,000	M	993,055,441	3.50	FIX	SC/PT	31393E5Y1	July 2033
PK	171,708,000							
PL	65,967,000							
PO	156,300,147							
FL	156,300,147							
SL	156,300,147							
IY	156,300,147 (3)							
YI	156,300,147 (3)							
Recombination 12								
PF	39,890,797	GT	70,916,973	4.50	FIX	SC/PT	31393E5Z8	August 2018
PS	31,026,176							

(1) REMIC Certificates and RCR Certificates in Recombinations 7, 8 and 12 may be exchanged only in the proportions shown above. In any exchange under Recombinations 1, 2, 3, 4, 5, 6, 9, 10 and 11, the relative proportions of the REMIC Certificates to be delivered (or, if applicable, received) in that exchange will equal the proportions reflected by the outstanding principal balances of the related REMIC Classes at the time of exchange.

(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.

(3) Notional principal balance.

(4) For a description of these interest rates, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

Principal Balance Schedules

BC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$178,159,000.00	November 2007	\$119,328,411.03	February 2012	\$ 63,063,658.70
September 2003	177,690,160.56	December 2007	118,075,233.95	March 2012	62,103,295.12
October 2003	177,178,687.43	January 2008	116,828,569.92	April 2012	61,147,937.77
November 2003	176,624,750.87	February 2008	115,588,385.42	May 2012	60,203,893.84
December 2003	176,028,543.23	March 2008	114,354,647.11	June 2012	59,273,593.99
January 2004	175,390,278.87	April 2008	113,127,321.82	July 2012	58,356,844.35
February 2004	174,710,194.04	May 2008	111,906,376.55	August 2012	57,453,453.73
March 2004	173,988,546.79	June 2008	110,691,778.47	September 2012	56,563,233.60
April 2004	173,225,616.79	July 2008	109,483,494.92	October 2012	55,685,998.03
May 2004	172,421,705.20	August 2008	108,281,493.40	November 2012	54,821,563.67
June 2004	171,577,134.47	September 2008	107,085,741.59	December 2012	53,969,749.71
July 2004	170,692,248.15	October 2008	105,896,207.34	January 2013	53,130,377.85
August 2004	169,767,410.68	November 2008	104,712,858.64	February 2013	52,303,272.26
September 2004	168,803,007.13	December 2008	103,535,663.67	March 2013	51,488,259.54
October 2004	167,799,442.97	January 2009	102,364,590.76	April 2013	50,685,168.71
November 2004	166,757,143.79	February 2009	101,199,608.41	May 2013	49,893,831.15
December 2004	165,676,555.00	March 2009	100,040,685.28	June 2013	49,114,080.59
January 2005	164,558,141.55	April 2009	98,887,790.19	July 2013	48,345,753.05
February 2005	163,402,387.57	May 2009	97,740,892.12	August 2013	47,588,686.85
March 2005	162,209,796.05	June 2009	96,599,960.21	September 2013	46,842,722.53
April 2005	160,980,888.48	July 2009	95,464,963.76	October 2013	46,107,702.85
May 2005	159,716,204.47	August 2009	94,335,872.22	November 2013	45,383,472.76
June 2005	158,416,301.36	September 2009	93,212,655.21	December 2013	44,669,879.36
July 2005	157,081,753.83	October 2009	92,095,282.50	January 2014	43,966,771.87
August 2005	155,713,153.44	November 2009	90,983,724.02	February 2014	43,274,001.61
September 2005	154,311,108.24	December 2009	89,877,949.85	March 2014	42,591,421.97
October 2005	152,876,242.29	January 2010	88,777,930.22	April 2014	41,918,888.36
November 2005	151,448,824.26	February 2010	87,683,635.51	May 2014	41,256,258.21
December 2005	150,028,815.83	March 2010	86,595,036.27	June 2014	40,603,390.94
January 2006	148,616,178.87	April 2010	85,512,103.19	July 2014	39,960,147.91
February 2006	147,210,875.45	May 2010	84,434,807.11	August 2014	39,326,392.41
March 2006	145,812,867.84	June 2010	83,363,119.02	September 2014	38,701,989.64
April 2006	144,422,118.50	July 2010	82,297,010.06	October 2014	38,086,806.67
May 2006	143,038,590.08	August 2010	81,236,451.53	November 2014	37,480,712.41
June 2006	141,662,245.43	September 2010	80,181,414.86	December 2014	36,883,577.62
July 2006	140,293,047.58	October 2010	79,131,871.63	January 2015	36,295,274.83
August 2006	138,930,959.77	November 2010	78,087,793.57	February 2015	35,715,678.36
September 2006	137,575,945.40	December 2010	77,049,152.56	March 2015	35,144,664.28
October 2006	136,227,968.09	January 2011	76,015,920.62	April 2015	34,582,110.37
November 2006	134,886,991.62	February 2011	74,988,069.92	May 2015	34,027,896.14
December 2006	133,552,979.97	March 2011	73,965,572.76	June 2015	33,481,902.75
January 2007	132,225,897.30	April 2011	72,948,401.59	July 2015	32,944,013.04
February 2007	130,905,707.96	May 2011	71,936,529.00	August 2015	32,414,111.46
March 2007	129,592,376.48	June 2011	70,929,927.73	September 2015	31,892,084.09
April 2007	128,285,867.58	July 2011	69,928,570.64	October 2015	31,377,818.59
May 2007	126,986,146.14	August 2011	68,932,430.75	November 2015	30,871,204.18
June 2007	125,693,177.24	September 2011	67,941,481.21	December 2015	30,372,131.64
July 2007	124,406,926.14	October 2011	66,955,695.31	January 2016	29,880,493.26
August 2007	123,127,358.27	November 2011	65,975,046.48	February 2016	29,396,182.83
September 2007	121,854,439.24	December 2011	64,999,508.28	March 2016	28,919,095.64
October 2007	120,588,134.84	January 2012	64,029,054.41	April 2016	28,449,128.43

BC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2016	\$ 27,986,179.38	October 2020	\$ 11,276,960.09	March 2025	\$ 3,998,232.12
June 2016	27,530,148.09	November 2020	11,074,924.25	April 2025	3,912,597.68
July 2016	27,080,935.57	December 2020	10,876,039.07	May 2025	3,828,389.06
August 2016	26,638,444.21	January 2021	10,680,258.46	June 2025	3,745,584.72
September 2016	26,202,577.76	February 2021	10,487,536.96	July 2025	3,664,163.43
October 2016	25,773,241.32	March 2021	10,297,829.76	August 2025	3,584,104.28
November 2016	25,350,341.31	April 2021	10,111,092.68	September 2025	3,505,386.65
December 2016	24,933,785.46	May 2021	9,927,282.17	October 2025	3,427,990.21
January 2017	24,523,482.80	June 2021	9,746,355.29	November 2025	3,351,894.94
February 2017	24,119,343.61	July 2021	9,568,269.73	December 2025	3,277,081.10
March 2017	23,721,279.45	August 2021	9,392,983.75	January 2026	3,203,529.23
April 2017	23,329,203.11	September 2021	9,220,456.22	February 2026	3,131,220.16
May 2017	22,943,028.59	October 2021	9,050,646.59	March 2026	3,060,134.99
June 2017	22,562,671.10	November 2021	8,883,514.88	April 2026	2,990,255.09
July 2017	22,188,047.04	December 2021	8,719,021.68	May 2026	2,921,562.11
August 2017	21,819,073.98	January 2022	8,557,128.15	June 2026	2,854,037.96
September 2017	21,455,670.64	February 2022	8,397,795.98	July 2026	2,787,664.81
October 2017	21,097,756.88	March 2022	8,240,987.42	August 2026	2,722,425.10
November 2017	20,745,253.68	April 2022	8,086,665.25	September 2026	2,658,301.50
December 2017	20,398,083.14	May 2022	7,934,792.78	October 2026	2,595,276.95
January 2018	20,056,168.44	June 2022	7,785,333.85	November 2026	2,533,334.63
February 2018	19,719,433.84	July 2022	7,638,252.80	December 2026	2,472,457.97
March 2018	19,387,804.67	August 2022	7,493,514.48	January 2027	2,412,630.63
April 2018	19,061,207.29	September 2022	7,351,084.24	February 2027	2,353,836.52
May 2018	18,739,569.11	October 2022	7,210,927.93	March 2027	2,296,059.77
June 2018	18,422,818.55	November 2022	7,073,011.89	April 2027	2,239,284.74
July 2018	18,110,885.04	December 2022	6,937,302.92	May 2027	2,183,496.04
August 2018	17,803,698.99	January 2023	6,803,768.31	June 2027	2,128,678.48
September 2018	17,501,191.80	February 2023	6,672,375.81	July 2027	2,074,817.09
October 2018	17,203,295.83	March 2023	6,543,093.63	August 2027	2,021,897.14
November 2018	16,909,944.39	April 2023	6,415,890.44	September 2027	1,969,904.09
December 2018	16,621,071.72	May 2023	6,290,735.34	October 2027	1,918,823.62
January 2019	16,336,613.00	June 2023	6,167,597.88	November 2027	1,868,641.63
February 2019	16,056,504.30	July 2023	6,046,448.05	December 2027	1,819,344.21
March 2019	15,780,682.61	August 2023	5,927,256.27	January 2028	1,770,917.66
April 2019	15,509,085.79	September 2023	5,809,993.36	February 2028	1,723,348.48
May 2019	15,241,652.59	October 2023	5,694,630.59	March 2028	1,676,623.36
June 2019	14,978,322.61	November 2023	5,581,139.61	April 2028	1,630,729.20
July 2019	14,719,036.30	December 2023	5,469,492.50	May 2028	1,585,653.07
August 2019	14,463,734.96	January 2024	5,359,661.72	June 2028	1,541,382.24
September 2019	14,212,360.70	February 2024	5,251,620.14	July 2028	1,497,904.17
October 2019	13,964,856.46	March 2024	5,145,341.00	August 2028	1,455,206.50
November 2019	13,721,165.98	April 2024	5,040,797.94	September 2028	1,413,277.05
December 2019	13,481,233.79	May 2024	4,937,964.97	October 2028	1,372,103.82
January 2020	13,245,005.20	June 2024	4,836,816.47	November 2028	1,331,674.98
February 2020	13,012,426.29	July 2024	4,737,327.19	December 2028	1,291,978.89
March 2020	12,783,443.92	August 2024	4,639,472.25	January 2029	1,253,004.05
April 2020	12,558,005.67	September 2024	4,543,227.11	February 2029	1,214,739.16
May 2020	12,336,059.89	October 2024	4,448,567.59	March 2029	1,177,173.07
June 2020	12,117,555.63	November 2024	4,355,469.87	April 2029	1,140,294.79
July 2020	11,902,442.68	December 2024	4,263,910.45	May 2029	1,104,093.51
August 2020	11,690,671.53	January 2025	4,173,866.18	June 2029	1,068,558.56
September 2020	11,482,193.37	February 2025	4,085,314.23	July 2029	1,033,679.43

BC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2029	\$ 999,445.77	December 2030	\$ 531,611.00	March 2032	\$ 208,383.04
September 2029	965,847.39	January 2031	506,906.22	April 2032	190,158.40
October 2029	932,874.23	February 2031	482,684.67	May 2032	172,311.47
November 2029	900,516.39	March 2031	458,938.54	June 2032	154,836.03
December 2029	868,764.12	April 2031	435,660.15	July 2032	137,725.95
January 2030	837,607.81	May 2031	412,841.93	August 2032	120,975.20
February 2030	807,037.99	June 2031	390,476.43	September 2032	104,577.83
March 2030	777,045.33	July 2031	368,556.31	October 2032	88,527.99
April 2030	747,620.64	August 2031	347,074.33	November 2032	72,819.91
May 2030	718,754.86	September 2031	326,023.36	December 2032	57,447.92
June 2030	690,439.07	October 2031	305,396.39	January 2033	42,406.41
July 2030	662,664.49	November 2031	285,186.50	February 2033	27,689.88
August 2030	635,422.45	December 2031	265,386.88	March 2033	13,292.90
September 2030	608,704.42	January 2032	245,990.82	April 2033 and thereafter	0.00
October 2030	582,502.00	February 2032	226,991.71		
November 2030	556,806.91				

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$22,438,610.00	April 2006	\$15,300,802.67	December 2008	\$ 8,128,038.67
September 2003	22,375,509.39	May 2006	15,011,944.37	January 2009	7,966,024.51
October 2003	22,299,918.04	June 2006	14,727,669.42	February 2009	7,807,370.23
November 2003	22,211,905.33	July 2006	14,447,934.53	March 2009	7,652,042.61
December 2003	22,111,555.50	August 2006	14,172,696.73	April 2009	7,500,008.64
January 2004	21,998,967.62	September 2006	13,901,913.41	May 2009	7,351,235.64
February 2004	21,874,255.51	October 2006	13,635,542.32	June 2009	7,205,691.16
March 2004	21,737,547.62	November 2006	13,373,541.54	July 2009	7,063,343.05
April 2004	21,588,986.95	December 2006	13,115,869.51	August 2009	6,924,159.42
May 2004	21,428,730.86	January 2007	12,862,484.99	September 2009	6,788,108.63
June 2004	21,256,950.96	February 2007	12,613,347.09	October 2009	6,655,159.32
July 2004	21,073,832.88	March 2007	12,368,415.25	November 2009	6,525,280.38
August 2004	20,879,576.06	April 2007	12,127,649.24	December 2009	6,398,440.97
September 2004	20,674,393.57	May 2007	11,891,009.16	January 2010	6,274,610.49
October 2004	20,458,511.81	June 2007	11,658,455.46	February 2010	6,153,758.64
November 2004	20,232,170.25	July 2007	11,429,948.87	March 2010	6,035,855.31
December 2004	19,995,621.17	August 2007	11,205,450.47	April 2010	5,920,870.69
January 2005	19,749,129.28	September 2007	10,984,921.66	May 2010	5,808,775.20
February 2005	19,492,971.48	October 2007	10,768,324.15	June 2010	5,699,539.52
March 2005	19,227,436.43	November 2007	10,555,619.97	July 2010	5,593,134.55
April 2005	18,952,824.22	December 2007	10,346,771.45	August 2010	5,489,531.46
May 2005	18,669,445.97	January 2008	10,141,741.25	September 2010	5,388,701.65
June 2005	18,377,623.44	February 2008	9,940,492.32	October 2010	5,290,616.77
July 2005	18,077,688.58	March 2008	9,742,987.92	November 2010	5,195,248.70
August 2005	17,769,983.12	April 2008	9,549,191.63	December 2010	5,102,569.55
September 2005	17,454,858.11	May 2008	9,359,067.29	January 2011	5,012,551.68
October 2005	17,132,673.44	June 2008	9,172,579.08	February 2011	4,925,167.67
November 2005	16,815,385.40	July 2008	8,989,691.46	March 2011	4,840,390.33
December 2005	16,502,948.13	August 2008	8,810,369.19	April 2011	4,758,192.73
January 2006	16,195,316.15	September 2008	8,634,577.29	May 2011	4,678,548.12
February 2006	15,892,444.36	October 2008	8,462,281.11	June 2011	4,601,430.00
March 2006	15,594,287.99	November 2008	8,293,446.27	July 2011	4,526,812.10

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2011	\$ 4,454,668.37	February 2013	\$ 3,261,268.94	August 2014	\$ 1,611,625.99
September 2011.....	4,384,972.97	March 2013	3,180,704.09	September 2014.....	1,510,207.99
October 2011	4,317,700.28	April 2013.....	3,098,568.40	October 2014	1,408,037.80
November 2011	4,252,824.89	May 2013	3,014,915.88	November 2014	1,305,152.33
December 2011	4,190,321.64	June 2013	2,929,799.41	December 2014	1,201,587.67
January 2012	4,130,165.54	July 2013	2,843,270.84	January 2015	1,097,379.15
February 2012	4,072,331.85	August 2013	2,755,380.90	February 2015	992,561.31
March 2012	4,016,796.01	September 2013.....	2,666,179.34	March 2015	887,167.93
April 2012.....	3,963,533.69	October 2013	2,575,714.86	April 2015.....	781,232.06
May 2012	3,906,187.81	November 2013	2,484,035.15	May 2015	674,786.01
June 2012	3,842,380.90	December 2013	2,391,186.91	June 2015	567,861.36
July 2012	3,776,464.61	January 2014	2,297,215.88	July 2015	460,488.98
August 2012	3,708,503.70	February 2014	2,202,166.84	August 2015	352,699.08
September 2012.....	3,638,561.62	March 2014	2,106,083.63	September 2015.....	244,521.16
October 2012	3,566,700.62	April 2014.....	2,009,009.18	October 2015	135,984.04
November 2012	3,492,981.68	May 2014	1,910,985.50	November 2015	27,115.92
December 2012	3,417,464.56	June 2014	1,812,053.72	December 2015 and thereafter	0.00
January 2013	3,340,207.85	July 2014	1,712,254.08		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through August 2004	\$372,361,000.00	January 2007	\$263,532,224.35	July 2009	\$158,366,311.54
September 2004.....	369,288,104.66	February 2007	259,729,654.99	August 2009	155,162,074.79
October 2004	366,139,426.93	March 2007	255,948,585.58	September 2009.....	151,976,203.42
November 2004	362,916,407.68	April 2007.....	252,188,903.61	October 2009	148,808,601.10
December 2004	359,620,527.29	May 2007	248,450,497.14	November 2009	145,676,150.72
January 2005	356,253,304.49	June 2007	244,733,254.82	December 2009	142,596,399.91
February 2005	352,816,295.24	July 2007	241,037,065.87	January 2010	139,568,541.10
March 2005	349,311,091.52	August 2007	237,361,820.08	February 2010	136,591,778.49
April 2005.....	345,739,320.12	September 2007.....	233,707,407.81	March 2010	133,665,327.92
May 2005	342,102,641.37	October 2007	230,073,719.98	April 2010.....	130,788,416.66
June 2005	338,402,747.88	November 2007	226,460,648.08	May 2010	127,960,283.28
July 2005	334,641,363.20	December 2007	222,868,084.17	June 2010	125,180,177.49
August 2005	330,820,240.48	January 2008	219,295,920.84	July 2010	122,447,359.96
September 2005.....	326,941,161.09	February 2008	215,744,051.26	August 2010	119,761,102.19
October 2005	323,005,933.24	March 2008	212,212,369.14	September 2010.....	117,120,686.32
November 2005	319,016,390.54	April 2008	208,700,768.73	October 2010	114,525,405.03
December 2005	314,974,390.58	May 2008	205,209,144.85	November 2010	111,974,561.34
January 2006	310,881,813.44	June 2008	201,737,392.84	December 2010	109,467,468.49
February 2006	306,812,253.14	July 2008	198,285,408.59	January 2011	107,003,449.79
March 2006	302,765,589.35	August 2008	194,853,088.52	February 2011	104,581,838.48
April 2006.....	298,741,702.35	September 2008.....	191,440,329.60	March 2011	102,201,977.59
May 2006	294,740,473.04	October 2008	188,047,029.32	April 2011.....	99,863,219.78
June 2006	290,761,782.92	November 2008	184,673,085.70	May 2011	97,564,927.23
July 2006	286,805,514.13	December 2008	181,318,397.29	June 2011	95,306,471.49
August 2006	282,871,549.39	January 2009	177,982,863.16	July 2011	93,087,233.35
September 2006.....	278,959,772.05	February 2009	174,666,382.90	August 2011	90,906,602.71
October 2006	275,070,066.04	March 2009	171,368,856.62	September 2011.....	88,763,978.44
November 2006	271,202,315.90	April 2009.....	168,090,184.95	October 2011	86,658,768.27
December 2006	267,356,406.76	May 2009	164,830,269.03	November 2011	84,590,388.65
		June 2009	161,589,010.51	December 2011	82,558,264.64

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2012	\$ 80,561,829.75	April 2014	\$ 38,291,627.03	June 2016	\$ 13,623,185.53
February 2012	78,600,525.87	May 2014	37,095,380.61	July 2016	12,906,261.50
March 2012	76,673,803.12	June 2014	35,921,588.79	August 2016	12,203,966.55
April 2012	74,781,119.74	July 2014	34,769,890.07	September 2016	11,516,057.33
May 2012	72,921,941.97	August 2014	33,639,928.38	October 2016	10,842,294.19
June 2012	71,095,743.94	September 2014	32,531,352.98	November 2016	10,182,441.13
July 2012	69,302,007.55	October 2014	31,443,818.39	December 2016	9,536,265.76
August 2012	67,540,222.38	November 2014	30,376,984.33	January 2017	8,903,539.24
September 2012	65,809,885.55	December 2014	29,330,515.63	February 2017	8,284,036.23
October 2012	64,110,501.64	January 2015	28,304,082.15	March 2017	7,677,534.82
November 2012	62,441,582.56	February 2015	27,297,358.72	April 2017	7,083,816.51
December 2012	60,802,647.46	March 2015	26,310,025.06	May 2017	6,502,666.15
January 2013	59,193,222.62	April 2015	25,341,765.72	June 2017	5,933,871.88
February 2013	57,612,841.35	May 2015	24,392,270.00	July 2017	5,377,225.09
March 2013	56,061,043.90	June 2015	23,461,231.89	August 2017	4,832,520.37
April 2013	54,537,377.33	July 2015	22,548,349.99	September 2017	4,299,555.47
May 2013	53,041,395.45	August 2015	21,653,327.45	October 2017	3,778,131.25
June 2013	51,572,658.69	September 2015	20,775,871.92	November 2017	3,268,051.63
July 2013	50,130,734.04	October 2015	19,915,695.45	December 2017	2,769,123.55
August 2013	48,715,194.91	November 2015	19,072,514.46	January 2018	2,281,156.92
September 2013	47,325,621.09	December 2015	18,246,049.65	February 2018	1,803,964.60
October 2013	45,961,598.62	January 2016	17,436,025.96	March 2018	1,337,362.32
November 2013	44,622,719.71	February 2016	16,642,172.49	April 2018	881,168.66
December 2013	43,308,582.65	March 2016	15,864,222.46	May 2018	435,205.01
January 2014	42,018,791.74	April 2016	15,101,913.13	June 2018 and thereafter	0.00
February 2014	40,752,957.19	May 2016	14,354,985.76		
March 2014	39,510,695.03				

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$27,360,000.00	May 2005	\$22,743,091.04	February 2007	\$16,240,783.63
September 2003	27,231,926.97	June 2005	22,429,583.11	March 2007	15,947,365.46
October 2003	27,094,222.67	July 2005	22,110,041.14	April 2007	15,655,449.62
November 2003	26,946,936.83	August 2005	21,788,261.27	May 2007	15,365,028.38
December 2003	26,790,124.17	September 2005	21,466,433.26	June 2007	15,076,094.06
January 2004	26,623,844.37	October 2005	21,146,253.71	July 2007	14,788,639.00
February 2004	26,448,162.05	November 2005	20,827,714.13	August 2007	14,502,655.60
March 2004	26,263,146.70	December 2005	20,510,806.10	September 2007	14,218,136.28
April 2004	26,068,872.68	January 2006	20,195,521.22	October 2007	13,935,073.52
May 2004	25,865,419.15	February 2006	19,881,851.14	November 2007	13,653,459.83
June 2004	25,652,870.00	March 2006	19,569,787.55	December 2007	13,373,287.74
July 2004	25,431,313.86	April 2006	19,259,322.19	January 2008	13,094,549.86
August 2004	25,200,843.95	May 2006	18,950,446.85	February 2008	12,817,238.79
September 2004	24,961,558.12	June 2006	18,643,153.34	March 2008	12,541,347.20
October 2004	24,713,558.69	July 2006	18,337,433.52	April 2008	12,266,867.79
November 2004	24,456,952.45	August 2006	18,033,279.31	May 2008	11,993,793.29
December 2004	24,191,850.52	September 2006	17,730,682.65	June 2008	11,722,116.48
January 2005	23,918,368.35	October 2006	17,429,635.53	July 2008	11,451,830.18
February 2005	23,636,625.56	November 2006	17,130,129.97	August 2008	11,182,927.22
March 2005	23,346,745.90	December 2006	16,832,158.06	September 2008	10,915,400.49
April 2005	23,048,857.16	January 2007	16,535,711.89	October 2008	10,649,242.91

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2008	\$10,384,447.45	April 2013	\$ 1,975,385.10	September 2017	\$ 317,285.63
December 2008	10,121,007.09	May 2013	1,911,951.80	October 2017	305,489.84
January 2009	9,858,914.87	June 2013	1,850,478.57	November 2017	294,067.51
February 2009	9,598,163.84	July 2013	1,790,905.54	December 2017	283,007.04
March 2009	9,338,747.12	August 2013	1,733,174.65	January 2018	272,297.16
April 2009	9,080,657.83	September 2013	1,677,229.60	February 2018	261,926.96
May 2009	8,823,889.16	October 2013	1,623,015.78	March 2018	251,885.87
June 2009	8,568,434.30	November 2013	1,570,480.26	April 2018	242,163.63
July 2009	8,314,286.50	December 2013	1,519,571.70	May 2018	232,750.32
August 2009	8,061,439.04	January 2014	1,470,240.31	June 2018	223,636.28
September 2009	7,811,579.84	February 2014	1,422,437.83	July 2018	214,812.20
October 2009	7,569,338.20	March 2014	1,376,117.43	August 2018	206,269.03
November 2009	7,334,483.77	April 2014	1,331,233.75	September 2018	197,997.98
December 2009	7,106,793.14	May 2014	1,287,742.75	October 2018	189,990.57
January 2010	6,886,049.60	June 2014	1,245,601.77	November 2018	182,238.56
February 2010	6,672,042.97	July 2014	1,204,769.43	December 2018	174,733.96
March 2010	6,464,569.37	August 2014	1,165,205.59	January 2019	167,469.03
April 2010	6,263,431.06	September 2014	1,126,871.37	February 2019	160,436.28
May 2010	6,068,436.25	October 2014	1,089,729.03	March 2019	153,628.43
June 2010	5,879,398.90	November 2014	1,053,741.99	April 2019	147,038.45
July 2010	5,696,138.59	December 2014	1,018,874.80	May 2019	140,659.50
August 2010	5,518,480.31	January 2015	985,093.05	June 2019	134,484.97
September 2010	5,346,254.31	February 2015	952,363.42	July 2019	128,508.44
October 2010	5,179,295.98	March 2015	920,653.56	August 2019	122,723.71
November 2010	5,017,445.64	April 2015	889,932.14	September 2019	117,124.75
December 2010	4,860,548.41	May 2015	860,168.77	October 2019	111,705.73
January 2011	4,708,454.09	June 2015	831,333.97	November 2019	106,460.99
February 2011	4,561,017.00	July 2015	803,399.18	December 2019	101,385.05
March 2011	4,418,095.84	August 2015	776,336.71	January 2020	96,472.59
April 2011	4,279,553.58	September 2015	750,119.68	February 2020	91,718.48
May 2011	4,145,257.31	October 2015	724,722.07	March 2020	87,117.73
June 2011	4,015,078.12	November 2015	700,118.64	April 2020	82,665.50
July 2011	3,888,890.99	December 2015	676,284.90	May 2020	78,357.11
August 2011	3,766,574.67	January 2016	653,197.13	June 2020	74,188.03
September 2011	3,648,011.58	February 2016	630,832.32	July 2020	70,153.85
October 2011	3,533,087.65	March 2016	609,168.17	August 2020	66,250.32
November 2011	3,421,692.29	April 2016	588,183.05	September 2020	62,473.31
December 2011	3,313,718.21	May 2016	567,856.01	October 2020	58,818.82
January 2012	3,209,061.39	June 2016	548,166.72	November 2020	55,282.97
February 2012	3,107,620.93	July 2016	529,095.48	December 2020	51,862.00
March 2012	3,009,298.98	August 2016	510,623.19	January 2021	48,552.29
April 2012	2,914,000.63	September 2016	492,731.32	February 2021	45,350.30
May 2012	2,821,633.87	October 2016	475,401.93	March 2021	42,252.62
June 2012	2,732,109.43	November 2016	458,617.62	April 2021	39,255.94
July 2012	2,645,340.77	December 2016	442,361.52	May 2021	36,357.06
August 2012	2,561,243.93	January 2017	426,617.26	June 2021	33,552.86
September 2012	2,479,737.52	February 2017	411,369.01	July 2021	30,840.33
October 2012	2,400,742.60	March 2017	396,601.38	August 2021	28,216.57
November 2012	2,324,182.60	April 2017	382,299.47	September 2021	25,678.75
December 2012	2,249,983.27	May 2017	368,448.86	October 2021	23,224.12
January 2013	2,178,072.63	June 2017	355,035.53	November 2021	20,850.05
February 2013	2,108,380.86	July 2017	342,045.92	December 2021	18,553.96
March 2013	2,040,840.23	August 2017	329,466.87	January 2022	16,333.36

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2022	\$ 14,185.84	June 2022	\$ 6,281.00	September 2022	\$ 1,012.37
March 2022	12,109.08	July 2022	4,465.31	October 2022 and thereafter	0.00
April 2022	10,100.79	August 2022	2,709.74		
May 2022	8,158.81				

Aggregate Group IV Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$27,366,000.00	March 2007	\$15,311,499.67	October 2010	\$ 3,937,815.86
September 2003	27,230,723.92	April 2007	15,003,165.99	November 2010	3,766,862.78
October 2003	27,085,274.90	May 2007	14,696,410.98	December 2010	3,601,141.39
November 2003	26,929,705.45	June 2007	14,391,226.50	January 2011	3,440,493.03
December 2003	26,764,073.39	July 2007	14,087,604.48	February 2011	3,284,763.83
January 2004	26,588,441.73	August 2007	13,785,536.89	March 2011	3,133,804.55
February 2004	26,402,878.74	September 2007	13,485,015.73	April 2011	2,987,470.44
March 2004	26,207,457.82	October 2007	13,186,033.05	May 2011	2,845,621.12
April 2004	26,002,257.50	November 2007	12,888,580.93	June 2011	2,708,120.43
May 2004	25,787,361.39	December 2007	12,592,651.49	July 2011	2,574,836.33
June 2004	25,562,858.13	January 2008	12,298,236.92	August 2011	2,445,640.74
July 2004	25,328,841.29	February 2008	12,005,329.41	September 2011	2,320,409.45
August 2004	25,085,409.37	March 2008	11,713,921.21	October 2011	2,199,022.01
September 2004	24,832,665.70	April 2008	11,424,004.62	November 2011	2,081,361.59
October 2004	24,570,718.36	May 2008	11,135,571.95	December 2011	1,967,314.87
November 2004	24,299,680.15	June 2008	10,848,615.58	January 2012	1,856,771.97
December 2004	24,019,668.44	July 2008	10,563,127.92	February 2012	1,749,626.33
January 2005	23,730,805.17	August 2008	10,279,101.41	March 2012	1,645,774.58
February 2005	23,433,216.69	September 2008	9,996,528.52	April 2012	1,545,116.50
March 2005	23,127,033.71	October 2008	9,715,401.80	May 2012	1,447,554.87
April 2005	22,812,391.20	November 2008	9,435,713.79	June 2012	1,352,995.43
May 2005	22,489,428.29	December 2008	9,157,457.11	July 2012	1,261,346.75
June 2005	22,158,288.14	January 2009	8,880,624.37	August 2012	1,172,520.17
July 2005	21,820,774.59	February 2009	8,605,208.27	September 2012	1,086,429.70
August 2005	21,480,897.28	March 2009	8,331,201.51	October 2012	1,002,991.97
September 2005	21,140,969.12	April 2009	8,058,596.85	November 2012	922,126.11
October 2005	20,802,782.13	May 2009	7,787,387.08	December 2012	843,753.69
November 2005	20,466,327.36	June 2009	7,517,565.01	January 2013	767,798.67
December 2005	20,131,595.89	July 2009	7,249,123.51	February 2013	694,187.31
January 2006	19,798,578.85	August 2009	6,982,055.48	March 2013	622,848.09
February 2006	19,467,267.43	September 2009	6,718,143.79	April 2013	553,711.66
March 2006	19,137,652.87	October 2009	6,462,278.06	May 2013	486,710.75
April 2006	18,809,726.42	November 2009	6,214,215.03	June 2013	421,780.17
May 2006	18,483,479.40	December 2009	5,973,718.69	July 2013	358,856.65
June 2006	18,158,903.19	January 2010	5,740,560.17	August 2013	297,878.88
July 2006	17,835,989.18	February 2010	5,514,517.45	September 2013	238,787.38
August 2006	17,514,728.82	March 2010	5,295,375.18	October 2013	181,524.49
September 2006	17,195,113.62	April 2010	5,082,924.52	November 2013	126,034.29
October 2006	16,877,135.10	May 2010	4,876,962.87	December 2013	72,262.54
November 2006	16,560,784.84	June 2010	4,677,293.75	January 2014	20,156.68
December 2006	16,246,054.49	July 2010	4,483,726.57	February 2014 and thereafter	0.00
January 2007	15,932,935.69	August 2010	4,296,076.48		
February 2007	15,621,420.17	September 2010	4,114,164.21		

Aggregate Group V Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$32,970,000.00	November 2007	\$16,406,917.74	February 2012	\$ 3,716,755.45
September 2003	32,813,716.73	December 2007	16,068,237.60	March 2012	3,599,170.81
October 2003	32,645,906.18	January 2008	15,731,262.09	April 2012	3,485,202.16
November 2003	32,466,627.82	February 2008	15,395,982.34	May 2012	3,374,739.43
December 2003	32,275,947.04	March 2008	15,062,389.55	June 2012	3,267,675.88
January 2004	32,073,935.20	April 2008	14,730,474.96	July 2012	3,163,907.99
February 2004	31,860,669.55	May 2008	14,400,229.86	August 2012	3,063,335.38
March 2004	31,636,233.17	June 2008	14,071,645.56	September 2012	2,965,860.71
April 2004	31,400,714.95	July 2008	13,744,713.44	October 2012	2,871,389.55
May 2004	31,154,209.53	August 2008	13,419,424.91	November 2012	2,779,830.34
June 2004	30,896,817.23	September 2008	13,095,771.44	December 2012	2,691,094.31
July 2004	30,628,643.99	October 2008	12,773,744.52	January 2013	2,605,095.35
August 2004	30,349,801.30	November 2008	12,453,335.70	February 2013	2,521,749.96
September 2004	30,060,406.12	December 2008	12,134,536.58	March 2013	2,440,977.16
October 2004	29,760,580.80	January 2009	11,817,338.78	April 2013	2,362,698.44
November 2004	29,450,453.02	February 2009	11,501,733.98	May 2013	2,286,837.64
December 2004	29,130,155.66	March 2009	11,187,713.90	June 2013	2,213,320.92
January 2005	28,799,826.74	April 2009	10,875,270.30	July 2013	2,142,076.69
February 2005	28,459,609.29	May 2009	10,564,394.97	August 2013	2,073,035.49
March 2005	28,109,651.30	June 2009	10,255,079.77	September 2013	2,006,130.00
April 2005	27,750,105.53	July 2009	9,947,316.58	October 2013	1,941,294.93
May 2005	27,381,129.50	August 2009	9,641,097.33	November 2013	1,878,466.95
June 2005	27,002,885.27	September 2009	9,342,287.14	December 2013	1,817,584.67
July 2005	26,617,415.18	October 2009	9,052,586.90	January 2014	1,758,588.56
August 2005	26,229,259.04	November 2009	8,771,721.13	February 2014	1,701,420.89
September 2005	25,841,035.62	December 2009	8,499,422.65	March 2014	1,646,025.67
October 2005	25,454,773.85	January 2010	8,235,432.30	April 2014	1,592,348.62
November 2005	25,070,463.57	February 2010	7,979,498.71	May 2014	1,540,337.12
December 2005	24,688,094.67	March 2010	7,731,378.07	June 2014	1,489,940.12
January 2006	24,307,657.07	April 2010	7,490,833.89	July 2014	1,441,108.13
February 2006	23,929,140.76	May 2010	7,257,636.81	August 2014	1,393,793.18
March 2006	23,552,535.79	June 2010	7,031,564.34	September 2014	1,347,948.74
April 2006	23,177,832.23	July 2010	6,812,400.71	October 2014	1,303,529.68
May 2006	22,805,020.24	August 2010	6,599,936.63	November 2014	1,260,492.27
June 2006	22,434,090.00	September 2010	6,393,969.11	December 2014	1,218,794.09
July 2006	22,065,031.75	October 2010	6,194,301.25	January 2015	1,178,394.02
August 2006	21,697,835.79	November 2010	6,000,742.11	February 2015	1,139,252.18
September 2006	21,332,492.44	December 2010	5,813,106.47	March 2015	1,101,329.91
October 2006	20,968,992.11	January 2011	5,631,214.70	April 2015	1,064,589.73
November 2006	20,607,325.24	February 2011	5,454,892.58	May 2015	1,028,995.28
December 2006	20,247,482.30	March 2011	5,283,971.12	June 2015	994,511.34
January 2007	19,889,453.83	April 2011	5,118,286.45	July 2015	961,103.73
February 2007	19,533,230.43	May 2011	4,957,679.62	August 2015	928,739.32
March 2007	19,178,802.72	June 2011	4,801,996.47	September 2015	897,386.01
April 2007	18,826,161.39	July 2011	4,651,087.48	October 2015	867,012.65
May 2007	18,475,297.16	August 2011	4,504,807.65	November 2015	837,589.04
June 2007	18,126,200.82	September 2011	4,363,016.35	December 2015	809,085.93
July 2007	17,778,863.17	October 2011	4,225,577.18	January 2016	781,474.94
August 2007	17,433,275.10	November 2011	4,092,357.87	February 2016	754,728.54
September 2007	17,089,427.52	December 2011	3,963,230.13	March 2016	728,820.08
October 2007	16,747,311.40	January 2012	3,838,069.55	April 2016	703,723.68

Aggregate Group V (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2016	\$ 679,414.28	August 2018	\$ 246,987.24	October 2020	\$ 70,649.42
June 2016	655,867.58	September 2018	237,095.78	November 2020	66,420.85
July 2016	633,060.01	October 2018	227,519.60	December 2020	62,329.67
August 2016	610,968.73	November 2018	218,248.86	January 2021	58,371.54
September 2016	589,571.59	December 2018	209,274.00	February 2021	54,542.23
October 2016	568,847.13	January 2019	200,585.77	March 2021	50,837.68
November 2016	548,774.53	February 2019	192,175.20	April 2021	47,253.90
December 2016	529,333.62	March 2019	184,033.60	May 2021	43,787.08
January 2017	510,504.84	April 2019	176,152.54	June 2021	40,433.50
February 2017	492,269.23	May 2019	168,523.86	July 2021	37,189.55
March 2017	474,608.41	June 2019	161,139.65	August 2021	34,051.76
April 2017	457,504.56	July 2019	153,992.24	September 2021	31,016.74
May 2017	440,940.42	August 2019	147,074.20	October 2021	28,081.22
June 2017	424,899.23	September 2019	140,378.33	November 2021	25,242.03
July 2017	409,364.77	October 2019	133,897.64	December 2021	22,496.10
August 2017	394,321.30	November 2019	127,625.38	January 2022	19,840.46
September 2017	379,753.58	December 2019	121,554.98	February 2022	17,272.21
October 2017	365,646.82	January 2020	115,680.11	March 2022	14,788.58
November 2017	351,986.70	February 2020	109,994.60	April 2022	12,386.84
December 2017	338,759.32	March 2020	104,492.50	May 2022	10,064.40
January 2018	325,951.22	April 2020	99,168.01	June 2022	7,818.69
February 2018	313,549.35	May 2020	94,015.55	July 2022	5,647.28
March 2018	301,541.07	June 2020	89,029.68	August 2022	3,547.77
April 2018	289,914.11	July 2020	84,205.15	September 2022	1,517.87
May 2018	278,656.59	August 2020	79,536.86	October 2022 and thereafter	0.00
June 2018	267,756.99	September 2020	75,019.88		
July 2018	257,204.14				

Aggregate Group VI Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$11,525,000.00	May 2005	\$ 8,985,327.40	February 2007	\$ 6,295,040.50
September 2003	11,437,084.93	June 2005	8,850,648.64	March 2007	6,173,901.83
October 2003	11,345,184.35	July 2005	8,716,648.53	April 2007	6,053,371.99
November 2003	11,249,336.41	August 2005	8,583,323.55	May 2007	5,933,447.82
December 2003	11,149,581.34	September 2005	8,450,670.24	June 2007	5,814,126.22
January 2004	11,045,961.35	October 2005	8,318,685.13	July 2007	5,695,404.07
February 2004	10,938,520.62	November 2005	8,187,364.77	August 2007	5,577,278.27
March 2004	10,827,305.29	December 2005	8,056,705.74	September 2007	5,459,745.76
April 2004	10,712,363.42	January 2006	7,926,704.62	October 2007	5,342,803.48
May 2004	10,593,744.95	February 2006	7,797,358.02	November 2007	5,226,448.37
June 2004	10,471,501.65	March 2006	7,668,662.58	December 2007	5,110,677.42
July 2004	10,345,687.13	April 2006	7,540,614.93	January 2008	4,995,487.60
August 2004	10,216,356.73	May 2006	7,413,211.72	February 2008	4,880,875.92
September 2004	10,083,567.55	June 2006	7,286,449.65	March 2008	4,766,839.40
October 2004	9,947,378.38	July 2006	7,160,325.40	April 2008	4,653,375.07
November 2004	9,807,849.64	August 2006	7,034,835.68	May 2008	4,540,479.99
December 2004	9,669,024.54	September 2006	6,909,977.22	June 2008	4,428,151.20
January 2005	9,530,899.45	October 2006	6,785,746.77	July 2008	4,316,385.80
February 2005	9,393,470.78	November 2006	6,662,141.09	August 2008	4,205,180.87
March 2005	9,256,734.92	December 2006	6,539,156.95	September 2008	4,094,533.53
April 2005	9,120,688.32	January 2007	6,416,791.15	October 2008	3,984,440.90

Aggregate Group VI (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2008	\$ 3,874,900.11	April 2013	\$ 730,892.52	September 2017	\$ 125,934.69
December 2008	3,765,908.32	May 2013	707,778.98	October 2017	121,621.85
January 2009	3,657,462.70	June 2013	685,378.02	November 2017	117,445.33
February 2009	3,549,560.43	July 2013	663,667.93	December 2017	113,400.92
March 2009	3,442,198.70	August 2013	642,627.65	January 2018	109,484.51
April 2009	3,336,314.73	September 2013	622,236.75	February 2018	105,692.12
May 2009	3,233,647.04	October 2013	602,475.45	March 2018	102,019.91
June 2009	3,134,098.71	November 2013	583,324.52	April 2018	98,464.14
July 2009	3,037,575.71	December 2013	564,765.35	May 2018	95,021.18
August 2009	2,943,986.85	January 2014	546,779.87	June 2018	91,687.53
September 2009	2,853,243.66	February 2014	529,350.58	July 2018	88,459.79
October 2009	2,765,260.32	March 2014	512,460.47	August 2018	85,334.66
November 2009	2,679,953.58	April 2014	496,093.09	September 2018	82,308.94
December 2009	2,597,242.69	May 2014	480,232.46	October 2018	79,379.53
January 2010	2,517,049.32	June 2014	464,863.08	November 2018	76,543.44
February 2010	2,439,297.48	July 2014	449,969.95	December 2018	73,797.75
March 2010	2,363,913.48	August 2014	435,538.49	January 2019	71,139.63
April 2010	2,290,825.82	September 2014	421,554.58	February 2019	68,566.36
May 2010	2,219,965.15	October 2014	408,004.52	March 2019	66,075.29
June 2010	2,151,264.20	November 2014	394,875.04	April 2019	63,663.84
July 2010	2,084,657.73	December 2014	382,153.24	May 2019	61,329.53
August 2010	2,020,082.44	January 2015	369,826.65	June 2019	59,069.94
September 2010	1,957,476.94	February 2015	357,883.16	July 2019	56,882.73
October 2010	1,896,781.69	March 2015	346,311.02	August 2019	54,765.65
November 2010	1,837,938.92	April 2015	335,098.84	September 2019	52,716.48
December 2010	1,780,892.61	May 2015	324,235.59	October 2019	50,733.10
January 2011	1,725,588.41	June 2015	313,710.56	November 2019	48,813.45
February 2011	1,671,973.61	July 2015	303,513.38	December 2019	46,955.53
March 2011	1,619,997.09	August 2015	293,633.96	January 2020	45,157.39
April 2011	1,569,609.26	September 2015	284,062.56	February 2020	43,417.17
May 2011	1,520,762.01	October 2015	274,789.72	March 2020	41,733.04
June 2011	1,473,408.69	November 2015	265,806.25	April 2020	40,103.24
July 2011	1,427,504.06	December 2015	257,103.26	May 2020	38,526.05
August 2011	1,383,004.21	January 2016	248,672.13	June 2020	36,999.82
September 2011	1,339,866.58	February 2016	240,504.50	July 2020	35,522.95
October 2011	1,298,049.89	March 2016	232,592.24	August 2020	34,093.88
November 2011	1,257,514.07	April 2016	224,927.51	September 2020	32,711.10
December 2011	1,218,220.29	May 2016	217,502.67	October 2020	31,373.15
January 2012	1,180,130.87	June 2016	210,310.34	November 2020	30,078.62
February 2012	1,143,209.28	July 2016	203,343.36	December 2020	28,826.14
March 2012	1,107,420.08	August 2016	196,594.76	January 2021	27,614.36
April 2012	1,072,728.88	September 2016	190,057.83	February 2021	26,442.02
May 2012	1,039,102.37	October 2016	183,726.02	March 2021	25,307.85
June 2012	1,006,508.19	November 2016	177,593.02	April 2021	24,210.66
July 2012	974,915.00	December 2016	171,652.67	May 2021	23,149.26
August 2012	944,292.38	January 2017	165,899.02	June 2021	22,122.53
September 2012	914,610.84	February 2017	160,326.32	July 2021	21,129.36
October 2012	885,841.76	March 2017	154,928.96	August 2021	20,168.69
November 2012	857,957.40	April 2017	149,701.52	September 2021	19,239.48
December 2012	830,930.85	May 2017	144,638.75	October 2021	18,340.74
January 2013	804,736.02	June 2017	139,735.54	November 2021	17,471.50
February 2013	779,347.59	July 2017	134,986.97	December 2021	16,630.81
March 2013	754,741.03	August 2017	130,388.23	January 2022	15,817.77

Aggregate Group VI (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2022	\$ 15,031.49	February 2023	\$ 7,398.27	January 2024	\$ 2,668.58
March 2022	14,271.13	March 2023	6,891.19	February 2024	2,320.69
April 2022	13,535.85	April 2023	6,401.07	March 2024	1,984.62
May 2022	12,824.86	May 2023	5,927.37	April 2024	1,659.97
June 2022	12,137.37	June 2023	5,469.55	May 2024	1,346.38
July 2022	11,472.64	July 2023	5,027.11	June 2024	1,043.48
August 2022	10,829.94	August 2023	4,599.55	July 2024	750.93
September 2022	10,208.56	September 2023	4,186.39	August 2024	468.39
October 2022	9,607.81	October 2023	3,787.15	September 2024	195.53
November 2022	9,027.04	November 2023	3,401.39	October 2024 and thereafter	0.00
December 2022	8,465.61	December 2023	3,028.68		
January 2023	7,922.88				

Aggregate Group VII Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$10,176,000.00	August 2006	\$ 6,109,967.07	August 2009	\$ 2,519,503.24
September 2003	10,089,397.61	September 2006	5,999,956.45	September 2009	2,441,926.90
October 2003	9,999,329.46	October 2006	5,890,498.37	October 2009	2,366,711.68
November 2003	9,905,833.75	November 2006	5,781,589.98	November 2009	2,293,786.31
December 2003	9,808,950.44	December 2006	5,673,228.43	December 2009	2,223,081.68
January 2004	9,708,721.21	January 2007	5,565,410.92	January 2010	2,154,530.75
February 2004	9,605,189.44	February 2007	5,458,134.63	February 2010	2,088,068.48
March 2004	9,498,400.16	March 2007	5,351,396.77	March 2010	2,023,631.77
April 2004	9,388,400.05	April 2007	5,245,194.57	April 2010	1,961,159.45
May 2004	9,275,237.36	May 2007	5,139,525.25	May 2010	1,900,592.15
June 2004	9,158,961.95	June 2007	5,034,386.08	June 2010	1,841,872.30
July 2004	9,039,625.15	July 2007	4,929,774.32	July 2010	1,784,944.05
August 2004	8,919,267.46	August 2007	4,825,687.24	August 2010	1,729,753.24
September 2004	8,798,015.83	September 2007	4,722,122.14	September 2010	1,676,247.33
October 2004	8,675,906.95	October 2007	4,619,076.32	October 2010	1,624,375.33
November 2004	8,553,033.68	November 2007	4,516,547.11	November 2010	1,574,087.84
December 2004	8,430,734.61	December 2007	4,414,531.84	December 2010	1,525,336.89
January 2005	8,309,051.45	January 2008	4,313,027.86	January 2011	1,478,075.97
February 2005	8,187,981.03	February 2008	4,212,032.53	February 2011	1,432,259.98
March 2005	8,067,520.19	March 2008	4,111,543.22	March 2011	1,387,845.17
April 2005	7,947,665.79	April 2008	4,011,557.33	April 2011	1,344,789.09
May 2005	7,828,414.69	May 2008	3,912,072.26	May 2011	1,303,050.58
June 2005	7,709,763.79	June 2008	3,813,085.42	June 2011	1,262,589.71
July 2005	7,591,709.99	July 2008	3,714,594.24	July 2011	1,223,367.77
August 2005	7,474,250.21	August 2008	3,616,596.16	August 2011	1,185,347.18
September 2005	7,357,381.39	September 2008	3,519,088.65	September 2011	1,148,491.54
October 2005	7,241,100.48	October 2008	3,422,069.16	October 2011	1,112,765.49
November 2005	7,125,404.45	November 2008	3,325,535.18	November 2011	1,078,134.77
December 2005	7,010,290.28	December 2008	3,229,484.20	December 2011	1,044,566.15
January 2006	6,895,754.98	January 2009	3,133,913.74	January 2012	1,012,027.38
February 2006	6,781,795.54	February 2009	3,038,821.31	February 2012	980,487.21
March 2006	6,668,409.02	March 2009	2,945,453.69	March 2012	949,915.30
April 2006	6,555,592.44	April 2009	2,854,923.42	April 2012	920,282.25
May 2006	6,443,342.88	May 2009	2,767,144.98	May 2012	891,559.53
June 2006	6,331,657.40	June 2009	2,682,035.38	June 2012	863,719.48
July 2006	6,220,533.09	July 2009	2,599,514.16	July 2012	836,735.27

Aggregate Group VII (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2012	\$ 810,580.87	January 2017	\$ 146,267.19	June 2021	\$ 23,914.84
September 2012	785,231.06	February 2017	141,518.73	July 2021	23,072.18
October 2012	760,661.34	March 2017	136,919.94	August 2021	22,257.17
November 2012	736,847.99	April 2017	132,466.20	September 2021	21,468.96
December 2012	713,767.98	May 2017	128,153.00	October 2021	20,706.67
January 2013	691,398.99	June 2017	123,976.00	November 2021	19,969.49
February 2013	669,719.37	July 2017	119,930.96	December 2021	19,256.61
March 2013	648,708.11	August 2017	116,013.81	January 2022	18,567.25
April 2013	628,344.86	September 2017	112,220.57	February 2022	17,900.68
May 2013	608,609.85	October 2017	108,547.39	March 2022	17,256.15
June 2013	589,483.95	November 2017	104,990.54	April 2022	16,632.96
July 2013	570,948.57	December 2017	101,546.42	May 2022	16,030.43
August 2013	552,985.70	January 2018	98,211.52	June 2022	15,447.90
September 2013	535,577.88	February 2018	94,982.44	July 2022	14,884.72
October 2013	518,708.16	March 2018	91,855.90	August 2022	14,340.28
November 2013	502,360.12	April 2018	88,828.69	September 2022	13,813.97
December 2013	486,517.82	May 2018	85,897.72	October 2022	13,305.21
January 2014	471,165.82	June 2018	83,060.01	November 2022	12,813.43
February 2014	456,289.13	July 2018	80,312.64	December 2022	12,338.10
March 2014	441,873.23	August 2018	77,652.79	January 2023	11,878.67
April 2014	427,904.03	September 2018	75,077.74	February 2023	11,434.64
May 2014	414,367.87	October 2018	72,584.84	March 2023	11,005.51
June 2014	401,251.49	November 2018	70,171.52	April 2023	10,590.80
July 2014	388,542.06	December 2018	67,835.30	May 2023	10,190.03
August 2014	376,227.12	January 2019	65,573.77	June 2023	9,802.78
September 2014	364,294.58	February 2019	63,384.59	July 2023	9,428.58
October 2014	352,732.73	March 2019	61,265.50	August 2023	9,067.03
November 2014	341,530.22	April 2019	59,214.30	September 2023	8,717.70
December 2014	330,676.03	May 2019	57,228.88	October 2023	8,380.21
January 2015	320,159.48	June 2019	55,307.16	November 2023	8,054.17
February 2015	309,970.22	July 2019	53,447.15	December 2023	7,739.20
March 2015	300,098.21	August 2019	51,646.92	January 2024	7,434.96
April 2015	290,533.70	September 2019	49,904.58	February 2024	7,141.07
May 2015	281,267.26	October 2019	48,218.33	March 2024	6,857.22
June 2015	272,289.74	November 2019	46,586.39	April 2024	6,583.07
July 2015	263,592.26	December 2019	45,007.07	May 2024	6,318.31
August 2015	255,166.20	January 2020	43,478.70	June 2024	6,062.62
September 2015	247,003.24	February 2020	41,999.69	July 2024	5,815.71
October 2015	239,095.28	March 2020	40,568.48	August 2024	5,577.30
November 2015	231,434.47	April 2020	39,183.56	September 2024	5,347.10
December 2015	224,013.20	May 2020	37,843.47	October 2024	5,124.85
January 2016	216,824.11	June 2020	36,546.81	November 2024	4,910.28
February 2016	209,860.04	July 2020	35,292.19	December 2024	4,703.14
March 2016	203,114.06	August 2020	34,078.30	January 2025	4,503.18
April 2016	196,579.46	September 2020	32,903.84	February 2025	4,310.18
May 2016	190,249.70	October 2020	31,767.57	March 2025	4,123.90
June 2016	184,118.48	November 2020	30,668.29	April 2025	3,944.11
July 2016	178,179.66	December 2020	29,604.81	May 2025	3,770.61
August 2016	172,427.32	January 2021	28,576.01	June 2025	3,603.18
September 2016	166,855.69	February 2021	27,580.78	July 2025	3,441.62
October 2016	161,459.20	March 2021	26,618.07	August 2025	3,285.74
November 2016	156,232.42	April 2021	25,686.83	September 2025	3,135.36
December 2016	151,170.11	May 2021	24,786.08	October 2025	2,990.28

Aggregate Group VII (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2025	\$ 2,850.33	January 2027	\$ 1,343.22	March 2028	\$ 449.12
December 2025	2,715.34	February 2027	1,262.49	April 2028	401.81
January 2026	2,585.14	March 2027	1,184.72	May 2028	356.32
February 2026	2,459.58	April 2027	1,109.82	June 2028	312.57
March 2026	2,338.50	May 2027	1,037.68	July 2028	270.52
April 2026	2,221.74	June 2027	968.21	August 2028	230.10
May 2026	2,109.17	July 2027	901.33	September 2028	191.25
June 2026	2,000.64	August 2027	836.94	October 2028	153.93
July 2026	1,896.01	September 2027	774.95	November 2028	118.07
August 2026	1,795.16	October 2027	715.29	December 2028	83.62
September 2026	1,697.96	November 2027	657.87	January 2029	50.54
October 2026	1,604.28	December 2027	602.62	February 2029	18.77
November 2026	1,514.01	January 2028	549.46	March 2029 and thereafter	0.00
December 2026	1,427.03	February 2028	498.32		

Aggregate Group VIII Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$524,155,000.00	June 2006	\$355,446,282.24	April 2009	\$163,089,852.81
September 2003	521,750,621.29	July 2006	349,337,752.86	May 2009	157,882,157.78
October 2003	519,161,399.90	August 2006	343,258,151.74	June 2009	152,726,266.16
November 2003	516,388,131.41	September 2006	337,207,323.43	July 2009	147,736,342.50
December 2003	513,431,706.79	October 2006	331,185,113.24	August 2009	142,907,082.10
January 2004	510,293,111.93	November 2006	325,191,367.28	September 2009	138,233,348.90
February 2004	506,973,427.20	December 2006	319,225,932.41	October 2009	133,710,170.10
March 2004	503,473,826.81	January 2007	313,288,656.28	November 2009	129,332,730.98
April 2004	499,795,578.21	February 2007	307,379,387.28	December 2009	125,096,369.95
May 2004	495,940,041.25	March 2007	301,497,974.58	January 2010	120,996,573.66
June 2004	491,908,667.45	April 2007	295,644,268.09	February 2010	117,028,972.32
July 2004	487,702,999.01	May 2007	289,818,118.48	March 2010	113,189,335.17
August 2004	483,324,667.87	June 2007	284,019,377.18	April 2010	109,473,566.04
September 2004	478,775,394.62	July 2007	278,247,896.35	May 2010	105,877,699.11
October 2004	474,056,987.34	August 2007	272,503,528.88	June 2010	102,397,894.81
November 2004	469,171,340.41	September 2007	266,786,128.42	July 2010	99,030,435.75
December 2004	464,120,433.17	October 2007	261,095,549.34	August 2010	95,771,722.93
January 2005	458,906,328.57	November 2007	255,431,646.75	September 2010	92,618,271.91
February 2005	453,531,171.71	December 2007	249,794,276.46	October 2010	89,566,709.25
March 2005	447,997,188.31	January 2008	244,183,295.04	November 2010	86,613,768.94
April 2005	442,306,683.13	February 2008	238,598,559.73	December 2010	83,756,289.04
May 2005	436,462,038.29	March 2008	233,039,928.53	January 2011	80,991,208.32
June 2005	430,467,096.63	April 2008	227,507,260.11	February 2011	78,315,563.14
July 2005	424,324,366.53	May 2008	222,000,413.89	March 2011	75,726,484.29
August 2005	418,065,609.14	June 2008	216,519,249.94	April 2011	73,221,194.05
September 2005	411,730,733.46	July 2008	211,063,629.08	May 2011	70,797,003.23
October 2005	405,374,850.52	August 2008	205,633,412.79	June 2011	68,451,308.42
November 2005	399,029,203.54	September 2008	200,228,463.26	July 2011	66,181,589.23
December 2005	392,713,757.07	October 2008	194,848,643.36	August 2011	63,985,405.67
January 2006	386,428,349.27	November 2008	189,493,816.64	September 2011	61,860,395.60
February 2006	380,172,819.10	December 2008	184,163,847.35	October 2011	59,804,272.25
March 2006	373,947,006.33	January 2009	178,858,600.40	November 2011	57,814,821.83
April 2006	367,750,751.55	February 2009	173,577,941.37	December 2011	55,889,901.23
May 2006	361,583,896.12	March 2009	168,321,736.53	January 2012	54,027,435.74

Aggregate Group VIII (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2012	\$ 52,225,416.91	July 2015	\$ 12,482,997.36	December 2018	\$ 2,399,788.62
March 2012	50,481,900.45	August 2015	12,036,823.26	January 2019	2,288,407.62
April 2012	48,795,004.16	September 2015	11,605,354.41	February 2019	2,180,776.78
May 2012	47,162,905.97	October 2015	11,188,112.24	March 2019	2,076,772.13
June 2012	45,583,842.04	November 2015	10,784,633.64	April 2019	1,976,273.74
July 2012	44,056,104.92	December 2015	10,394,470.40	May 2019	1,879,165.62
August 2012	42,578,041.71	January 2016	10,017,188.79	June 2019	1,785,335.52
September 2012	41,148,052.37	February 2016	9,652,369.05	July 2019	1,694,674.90
October 2012	39,764,588.05	March 2016	9,299,604.99	August 2019	1,607,078.73
November 2012	38,426,149.40	April 2016	8,958,503.50	September 2019	1,522,445.43
December 2012	37,131,285.05	May 2016	8,628,684.17	October 2019	1,440,676.74
January 2013	35,878,590.09	June 2016	8,309,778.89	November 2019	1,361,677.60
February 2013	34,666,704.53	July 2016	8,001,431.40	December 2019	1,285,356.07
March 2013	33,494,311.94	August 2016	7,703,296.99	January 2020	1,211,623.22
April 2013	32,360,138.04	September 2016	7,415,042.07	February 2020	1,140,393.02
May 2013	31,262,949.32	October 2016	7,136,343.83	March 2020	1,071,582.26
June 2013	30,201,551.82	November 2016	6,866,889.90	April 2020	1,005,110.47
July 2013	29,174,789.78	December 2016	6,606,378.01	May 2020	940,899.80
August 2013	28,181,544.52	January 2017	6,354,515.69	June 2020	878,874.95
September 2013	27,220,733.16	February 2017	6,111,019.89	July 2020	818,963.10
October 2013	26,291,307.58	March 2017	5,875,616.76	August 2020	761,093.81
November 2013	25,392,253.22	April 2017	5,648,041.30	September 2020	705,198.97
December 2013	24,522,588.07	May 2017	5,428,037.10	October 2020	651,212.68
January 2014	23,681,361.62	June 2017	5,215,356.04	November 2020	599,071.23
February 2014	22,867,653.85	July 2017	5,009,758.05	December 2020	548,712.97
March 2014	22,080,574.25	August 2017	4,811,010.85	January 2021	500,078.31
April 2014	21,319,260.90	September 2017	4,618,889.68	February 2021	453,109.61
May 2014	20,582,879.54	October 2017	4,433,177.06	March 2021	407,751.11
June 2014	19,870,622.70	November 2017	4,253,662.59	April 2021	363,948.90
July 2014	19,181,708.84	December 2017	4,080,142.68	May 2021	321,650.85
August 2014	18,515,381.53	January 2018	3,912,420.34	June 2021	280,806.53
September 2014	17,870,908.62	February 2018	3,750,305.01	July 2021	241,367.18
October 2014	17,247,581.51	March 2018	3,593,612.29	August 2021	203,285.66
November 2014	16,644,714.38	April 2018	3,442,163.77	September 2021	166,516.36
December 2014	16,061,643.43	May 2018	3,295,786.85	October 2021	131,015.19
January 2015	15,497,726.23	June 2018	3,154,314.54	November 2021	96,739.52
February 2015	14,952,341.00	July 2018	3,017,585.28	December 2021	63,648.12
March 2015	14,424,885.98	August 2018	2,885,442.77	January 2022	31,701.11
April 2015	13,914,778.75	September 2018	2,757,735.77	February 2022	859.95
May 2015	13,421,455.65	October 2018	2,634,318.01	March 2022 and thereafter	0.00
June 2015	12,944,371.17	November 2018	2,515,047.93		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$2,236,596,247



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2003-87**

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PROSPECTUS SUPPLEMENT

Goldman, Sachs & Co.

July 11, 2003
