

\$2,198,623,844



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2002-94**

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The KB, KH, KJ, KL, IK, HP, HQ, BV, IV, BK, MG, IM, ME, HM, CE, CB and IH Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be December 30, 2002.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
KA(1)	1	\$157,500,000	SEQ	5.50%	FIX	31392GSW6	November 2020
KP(1)	1	342,500,000	SEQ	(2)	PO	31392GSX4	January 2033
KI(1)	1	342,500,000(3)	NTL	5.50	FIX/IO	31392GSY2	January 2033
HK	2	75,000,000	SEQ	4.00	FIX	31392GSZ9	October 2016
AK	2	290,000,000	SEQ	5.00	FIX	31392GTA3	October 2016
FB	2	29,069,768	PT	(4)	FLT	31392GTB1	January 2018
SB	2	29,069,768(3)	NTL	(4)	INV/IO	31392GTC9	January 2018
EN(1)	2	35,000,000	SEQ	(2)	PO	31392GTD7	January 2018
IN(1)	2	35,000,000(3)	NTL	5.00	FIX/IO	31392GTE5	January 2018
EQ(1)	2	24,418,605	SEQ	(2)	PO	31392GTF2	January 2018
IQ(1)	2	24,418,605(3)	NTL	4.50	FIX/IO	31392GTG0	January 2018
BA	3	100,000,000	SEQ	5.00	FIX	31392GTH8	May 2027
BC	3	10,200,000	SEQ	5.50	FIX	31392GTJ4	July 2028
IB	3	9,090,909(3)	NTL	5.50	FIX/IO	31392GTK1	May 2027
BZ	3	10,000,000	SEQ	5.50	FIX/Z	31392GTL9	January 2033
BD	4	50,715,435	PAC	4.50	FIX	31392GTM7	August 2010
BE(1)	4	40,228,881	PAC	5.00	FIX	31392GTN5	June 2014
BJ	4	25,732,949(3)	NTL	5.50	FIX/IO	31392GTP0	April 2016
BG	4	23,902,684	PAC	5.00	FIX	31392GTQ8	April 2016
BL	4	25,000,000	PAC	4.25	FIX	31392GTR6	April 2016
BM	4	25,000,000	PAC	4.40	FIX	31392GTS4	April 2016
BH	4	21,093,000	PAC	5.50	FIX	31392GTT2	April 2017
BI(1)	4	17,111,454(3)	NTL	5.50	FIX/IO	31392GTU9	January 2018
BO(1)	4	17,111,454	PAC	(2)	PO	31392GTV7	January 2018
JB	4	75,000,000	SCH/NSJ	5.50	FIX	31392GTW5	January 2018
ZB	4	11,948,546	SUP/NSJ	5.50	FIX/Z	31392GTX3	January 2018
MA	5	48,607,000	PAC	4.50	FIX	31392GTY1	August 2009
MI	5	4,860,700(3)	NTL	5.00	FIX/IO	31392GTZ8	August 2009
MB(1)	5	36,658,000	PAC	5.00	FIX	31392GUA1	August 2012
MC	5	44,165,000	PAC	5.00	FIX	31392GUB9	August 2015
MD	5	17,207,000	PAC	5.00	FIX	31392GUC7	August 2016
MO(1)	5	28,399,603	PAC	(2)	PO	31392GUD5	January 2018
JM(1)	5	28,399,603(3)	NTL	5.00	FIX/IO	31392GUE3	January 2018
JA	5	56,692,544	TAC/NSJ	5.00	FIX	31392GUF0	January 2018
ZJ	5	18,270,853	SUP/NSJ	5.00	FIX/Z	31392GUG8	January 2018
HL	6	225,000,000	SEQ	4.50	FIX	31392GUH6	February 2017
ET(1)	6	25,000,000	SEQ	(2)	PO	31392GUJ2	January 2018
IT(1)	6	25,000,000(3)	NTL	4.50	FIX/IO	31392GUK9	January 2018
FA	6	41,666,667	PT	(4)	FLT	31392GUL7	January 2018
SA	6	41,666,667(3)	NTL	(4)	INV/IO	31392GUM5	January 2018
CA(1)	7	272,000,000	SEQ	5.00	FIX	31392GUN3	May 2017
EC(1)	7	21,268,804	SEQ	(2)	PO	31392GUP8	January 2018
IC(1)	7	21,268,804(3)	NTL	5.00	FIX/IO	31392GUQ6	January 2018
R		0	NPR	0	NPR	31392GUR4	January 2033
RL		0	NPR	0	NPR	31392GUS2	January 2033

(1) Exchangeable classes.

(2) Principal only classes.

(3) Notional balances. These classes are interest only classes.

(4) Based on LIBOR.

Carefully consider the risk factors starting on page S-9 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Salomon Smith Barney

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated May 1, 2002 (the “MBS Prospectus”); and
- our Information Statement dated April 1, 2002 and its supplements (the “Information Statement”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate web site at www.fanniemae.com and our business to business web site at www.efanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Salomon Smith Barney Inc.
Prospectus Department
Brooklyn Army Terminal
140 58th Street, Suite 8-G
Brooklyn, New York 11220
(telephone 718-765-6732).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS
7	Group 7 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of December 1, 2002)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$500,000,000	360	356	2	6.100%
Group 2 MBS	\$453,488,373	180	176	3	5.600%
Group 3 MBS	\$120,200,000	360	356	2	6.150%
Group 4 MBS	\$145,000,000	180	171	8	6.000%
	\$145,000,000	180	166	13	6.000%
Group 5 MBS	\$250,000,000	180	178	1	5.600%
Group 6 MBS	\$291,666,667	180	176	3	5.600%
Group 7 MBS	\$293,268,804	180	165	13	5.647%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on December 30, 2002.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All Classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FB	1.84%	8.00%	0.40%	LIBOR + 40 basis points
SB	6.16%	7.60%	0.00%	7.6% – LIBOR
FA	1.89%	8.00%	0.45%	LIBOR + 45 basis points
SA	6.11%	7.55%	0.00%	7.55% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
KI	100% of the KP Class
IK	27.2727272727% of the KA Class
SB	100% of the FB Class
IN	100% of the EN Class
IQ	100% of the EQ Class
IB	9.0909090909% of the BA Class
BJ	9.0909090909% of the BE and BG Classes
	18.1818181818% of the BD Class
	20% of the BM Class
	22.7272727273% of the BL Class
BI	100% of the BO Class
IV	9.0909090909% of the BE Class
MI	10% of the MA Class
JM	100% of the MO Class
IM	10% of the MB Class
IT	100% of the ET Class
SA	100% of the FA Class
IC	100% of the EC Class
IH	10% of the CA Class

Distributions of Principal

Group 1 Principal Distribution Amount

To the KA and KP Classes, in that order, to zero.

Group 2 Principal Distribution Amount

(a) 6.4102565205% of such amount to the FB Class to zero, and

(b) 93.5897434795% of such amount as follows:

first, to the HK and AK Classes, pro rata, to zero; and

second, to the EN and EQ Classes, pro rata, to zero.

Group 3 Principal Distribution Amount

To the BA, BC and BZ Classes, in that order, to zero.

Group 4 Principal Distribution Amount

Group 4 Cash Flow Distribution Amount

To Aggregate Group I to its Planned Balance.

ZB Accrual Amount and Remaining Group 4 Cash Flow Distribution Amount

1. If and only if the principal balance of the Group 4 MBS is *less* than the Group 4 MBS First Specified Balance, the ZB Class Specified Amount to the ZB Class to zero;
2. To the JB Class to its Scheduled Balance.

3. To the ZB Class to zero.
4. To the JB Class to zero.
5. To the Aggregate Group I to zero.

For a description of Aggregate Group I and the ZB Class Specified Amount, see “Description of the Certificates—Distributions of Principal—*Group 4 Principal Distribution Amount*” in this prospectus supplement.

Group 5 Principal Distribution Amount

Group 5 Cash Flow Distribution Amount

To Aggregate Group II to its Planned Balance.

ZJ Accrual Amount and Remaining Group 5 Cash Flow Distribution Amount

1. If and only if the principal balance of the Group 5 MBS is *less* than the Group 5 MBS First Specified Balance, the ZJ Class Specified Amount to the ZJ Class to zero.

2. To the JA Class to its Targeted Balance.
3. To the ZJ Class to zero.
4. To the JA Class to zero.
5. To Aggregate Group II to zero.

For a description of Aggregate Group II and the ZJ Class Specified Amount, see “Description of the Certificates—Distributions of Principal—*Group 5 Principal Distribution Amount*” in this prospectus supplement.

Group 6 Principal Distribution Amount

- (a) 85.7142856163% of such amount to the HL and ET Classes, in that order, to zero, and
- (b) 14.2857143837% of such amount to the FA Class to zero.

Group 7 Principal Distribution Amount

To the CA and EC Classes, in that order, to zero.

Weighted Average Lives (years) *

		PSA Prepayment Assumption						
<u>Group 1 Classes</u>		<u>0%</u>	<u>150%</u>	<u>324%</u>	<u>450%</u>	<u>700%</u>		
KA, KH, KJ, KL and IK		11.0	2.5	1.7	1.4	1.1		
KP, KI and KB		24.9	12.0	6.9	5.3	3.6		
		PSA Prepayment Assumption						
<u>Group 2 Classes</u>		<u>0%</u>	<u>100%</u>	<u>241%</u>	<u>350%</u>	<u>500%</u>		
HK and AK		8.0	5.5	3.8	3.1	2.5		
FB and SB		8.9	6.5	4.9	4.0	3.2		
EN, IN, EQ, IQ, HP and HQ		14.4	13.2	11.3	9.6	7.7		
		PSA Prepayment Assumption						
<u>Group 3 Classes</u>		<u>0%</u>	<u>150%</u>	<u>315%</u>	<u>450%</u>	<u>700%</u>		
BA and IB		15.6	5.9	3.6	2.8	2.1		
BC		24.9	13.9	8.7	6.6	4.6		
BZ		27.9	20.5	13.7	10.3	6.9		
		PSA Prepayment Assumption						
<u>Group 4 Classes</u>		<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>310%</u>	<u>350%</u>	<u>351%</u>	<u>700%</u>
BD		3.1	1.5	1.5	1.5	1.5	1.5	1.3
BE, BV and IV		7.4	3.9	3.9	3.9	3.9	3.9	2.4
BJ		5.5	3.0	3.0	3.0	3.0	3.0	1.9
BG		9.8	6.0	6.0	6.0	6.0	6.0	3.4
BL and BM		6.0	3.3	3.3	3.3	3.3	3.3	2.1
BH		11.0	8.0	8.0	8.0	8.0	8.0	4.5
BI, BO and BK		12.0	11.0	11.0	11.0	11.0	11.0	6.7
JB		12.2	9.0	1.9	1.8	1.8	1.8	0.9
ZB		14.6	13.1	8.8	8.6	1.7	1.7	0.2
		PSA Prepayment Assumption						
<u>Group 5 Classes</u>		<u>0%</u>	<u>100%</u>	<u>225%</u>	<u>226%</u>	<u>240%</u>	<u>300%</u>	<u>500%</u>
MA and MI		3.2	2.1	2.1	2.1	2.1	2.1	2.0
MB, MG and IM		6.5	4.0	4.0	4.0	4.0	4.0	3.1
MC		9.0	6.0	6.0	6.0	6.0	6.0	4.3
MD		10.7	8.0	8.0	8.0	8.0	8.0	5.7
MO, JM and ME		12.0	11.0	11.0	11.0	11.0	11.0	8.3
JA		9.4	6.8	4.9	4.9	4.4	2.7	1.6
ZJ		14.3	12.7	2.5	2.4	2.0	0.5	0.4
		PSA Prepayment Assumption						
<u>Group 6 Classes</u>		<u>0%</u>	<u>100%</u>	<u>241%</u>	<u>350%</u>	<u>500%</u>		
HL		8.3	5.8	4.1	3.3	2.6		
ET, IT and HM		14.6	13.6	12.0	10.4	8.4		
FA and SA		8.9	6.5	4.9	4.0	3.2		
		PSA Prepayment Assumption						
<u>Group 7 Classes</u>		<u>0%</u>	<u>100%</u>	<u>241%</u>	<u>350%</u>	<u>500%</u>		
CA, CB and IH		8.4	5.5	3.8	3.0	2.3		
EC, IC and CE		14.7	13.0	11.8	10.4	8.4		

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the Non-Sticky Jump classes are especially sensitive to prepayments under certain scenarios. The weighted average lives of the Non-Sticky Jump classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on

the weighted average lives of the Non-Sticky Jump classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activi-

ties are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certifi-

icates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of December 1, 2002 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of seven groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 5 MBS,” “Group 6 MBS” and “Group 7 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of the Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks (the “Fed Book-Entry Certificates”). Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the applicable class factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the KA, KP, KI, EN, IN, EQ, IQ, BE, BI, BO, MB, MO, JM, ET, IT, CA, EC and IC Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional, fixed-rate, fully-amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 and Group 3 MBS and up to 15 years in the case of the Group 2, Group 4, Group 5, Group 6 and Group 7 MBS. See “Mortgage Loan Pools” and “Yield Considerations, Maturity and Prepayment Assumptions” in the MBS Prospectus. We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$500,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	356 months
Approximate Weighted Average WALA (weighted average loan age)	2 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$453,488,373
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	176 months
Approximate Weighted Average WALA	3 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$120,200,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	356 months
Approximate Weighted Average WALA	2 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$290,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	169 months
Approximate Weighted Average WALA	11 months

Group 5 MBS

Aggregate Unpaid Principal Balance	\$250,000,000
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	178 months
Approximate Weighted Average WALA	1 month

Group 6 MBS

Aggregate Unpaid Principal Balance	\$291,666,667
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	176 months
Approximate Weighted Average WALA	3 months

Group 7 MBS

Aggregate Unpaid Principal Balance	\$293,268,804
MBS Pass-Through Rate	5.00%
Range of WACs (annual percentages)	5.25% to 7.50%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	165 months
Approximate Weighted Average WALA	13 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest*Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

Interest Type***Classes****Group 1 Classes**

Fixed Rate	KA and KI
Interest Only	KI
Principal Only	KP
RCR**	KB, KH, KJ, KL and IK

Group 2 Classes

Fixed Rate	HK, AK, IN and IQ
Floating Rate	FB
Inverse Floating Rate	SB
Interest Only	SB, IN and IQ
Principal Only	EN and EQ
RCR**	HP and HQ

Group 3 Classes

Fixed Rate	BA, BC, IB and BZ
Accrual	BZ
Interest Only	IB

<u>Interest Type*</u>	<u>Classes</u>
Group 4 Classes	
Fixed Rate	BD, BE, BJ, BG, BL, BM, BH, BI, JB and ZB
Accrual	ZB
Interest Only	BJ and BI
Principal Only	BO
RCR**	BV, IV and BK
Group 5 Classes	
Fixed Rate	MA, MI, MB, MC, MD, JM, JA and ZJ
Accrual	ZJ
Interest Only	MI and JM
Principal Only	MO
RCR**	MG, IM and ME
Group 6 Classes	
Fixed Rate	HL and IT
Floating Rate	FA
Inverse Floating Rate	SA
Interest Only	IT and SA
Principal Only	ET
RCR**	HM
Group 7 Classes	
Fixed Rate	CA and IC
Principal Only	EC
Interest Only	IC
RCR**	CE, CB and IH
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the KP, EN, EQ, BO, MO, ET and EC Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The BZ, ZB and ZJ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.44%.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
Sequential Pay	KA and KP
Notional	KI
RCR**	KB, KH, KJ, KL and IK
Group 2 Classes	
Pass-Through	FB
Sequential Pay	HK, AK, EN and EQ
Notional	SB, IN and IQ
RCR**	HP and HQ
Group 3 Classes	
Sequential Pay	BA, BC and BZ
Notional	IB
Group 4 Classes	
PAC	BD, BE, BG, BL, BM, BH and BO
Scheduled	JB
Support	ZB
Non-Sticky Jump	JB and ZB
Notional	BJ and BI
RCR**	BV, IV and BK
Group 5 Classes	
PAC	MA, MB, MC, MD and MO
TAC	JA
Support	ZJ
Notional	MI and JM
Non-Sticky Jump	JA and ZJ
RCR**	MG, IM and ME
Group 6 Classes	
Pass-Through	FA
Sequential Pay	HL and ET
Notional	IT and SA
RCR**	HM
Group 7 Classes	
Sequential Pay	CA and EC
Notional	IC
RCR**	CE, CB and IH
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS, plus any interest then accrued and added to the principal balance of the BZ Class (the “Group 3 Principal Distribution Amount”),

- the principal then paid on the Group 4 MBS (the “Group 4 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balance of the ZB Class (the “ZB Accrual Amount” and, together with the Group 4 Cash Flow Distribution Amount, the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 MBS (the “Group 5 Cash Flow Distribution Amount”), plus any interest then accrued and added to the principal balance of the ZJ Class (the “ZJ Accrual Amount” and, together with the Group 5 Cash Flow Distribution Amount, the “Group 5 Principal Distribution Amount”),
- the principal then paid on the Group 6 MBS (the “Group 6 Principal Distribution Amount”), and
- the principal then paid on the Group 7 MBS (the “Group 7 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount, sequentially, as principal of the KA and KP Classes, in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes as follows:

(a) 6.4102565205% of such amount to the FB Class, until its principal balance is reduced to zero, and } Pass-Through Class

(b) 93.5897434795% of such amount as follows:

first, concurrently, to the HK and AK Classes, pro rata (or 20.5479452055% and 79.4520547945%, respectively), until their principal balances are reduced to zero; and } Sequential Pay Classes

second, concurrently, to the EN and EQ Classes, pro rata (or 58.9041092432% and 41.0958907568%, respectively), until their principal balances are reduced to zero.

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount, sequentially, as principal of the BA, BC and BZ Classes, in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

Group 4 Principal Distribution Amount

Group 4 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 4 Cash Flow Distribution Amount as principal of Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date. } PAC Group

ZB Accrual Amount and Remaining Group 4 Cash Flow Distribution Amount

On each Distribution Date, we will pay the ZB Accrual Amount, together with the Group 4 Cash Flow Distribution Amount remaining after giving effect to the payments specified under the caption “Group 4 Cash Flow Distribution Amount” above, as principal of the Group 4 Classes as follows:

- | | | |
|--|---|--|
| <p>(i) if and only if the principal balance of the Group 4 MBS on that Distribution Date (after giving effect to distributions made on that date) is less than the Group 4 MBS First Specified Balance for that Distribution Date, an amount equal to the ZB Class Specified Amount (described below) to the ZB Class, until its principal balance is reduced to zero;</p> | } | Non-Sticky
Jump Class |
| <p>(ii) to the JB Class, until its principal balance is reduced to its Scheduled Balance for that Distribution Date;</p> | } | Non-Sticky
Jump /
Scheduled
Class |
| <p>(iii) to the ZB Class, until its principal balance is reduced to zero;</p> | } | Support
Class |
| <p>(iv) to the JB Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero, and</p> | } | Scheduled
Class |
| <p>(v) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero.</p> | } | PAC
Group |

“Aggregate Group I” consists of the BD, BE, BG, BL, BM, BH and BO Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I as follows:

first, (a) 69.6688444436% of such amount, sequentially, to the BD, BE and BG Classes, in that order, until their principal balances are reduced to zero,

(b) 15.1655777782% of such amount to the BL Class, until its principal balance is reduced to zero, and

(c) 15.1655777782% of such amount to the BM Class, until its principal balance is reduced to zero; and

second, sequentially, to the BH and BO Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” for any Distribution Date is equal to \$203,051,454 *minus* the sum of all amounts applied to it as specified above.

The “ZB Class Specified Amount” for any Distribution Date is equal to

- the sum for that Distribution Date of (x) the ZB Accrual Amount and (y) the Group 4 Cash Flow Distribution Amount remaining after giving effect to the payments specified under the caption “Group 4 Cash Flow Distribution Amount” above

multiplied by

- a fraction, expressed as a positive percentage (not to exceed 99%), the numerator of which is equal to the principal balance of the Group 4 MBS on that Distribution Date (after giving effect to distributions made on that date) *minus* the Group 4 MBS First Specified Balance for that Distribution Date, and the denominator of which is equal to the Group 4 MBS Second Specified Balance for that Distribution Date *minus* the Group 4 MBS First Specified Balance for that Distribution Date.

Group 5 Principal Distribution Amount

Group 5 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 5 Cash Flow Distribution Amount as principal of Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date. } PAC Group

ZJ Accrual Amount and Remaining Group 5 Cash Flow Distribution Amount

On each Distribution Date, we will pay the ZJ Accrual Amount, together with the Group 5 Cash Flow Distribution Amount remaining after giving effect to the payments specified under the caption “Group 5 Cash Flow Distribution Amount” above, as principal of the Group 5 Classes in the following priority:

- (i) if and only if the principal balance of the Group 5 MBS on that Distribution Date (after giving effect to distributions made on that date) is less than the Group 5 MBS First Specified Balance for that Distribution Date, an amount equal to the ZJ Class Specified Amount (described below) to the ZJ Class, until its principal balance is reduced to zero; } Non-Sticky Jump Class
- (ii) to the JA Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } Non-Sticky Jump/TAC Class
- (iii) to the ZJ Class, until its principal balance is reduced to zero; } Support Class
- (iv) to the JA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and } TAC Class
- (v) to Aggregate Group II without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero. } PAC Group

“Aggregate Group II” consists of the MA, MB, MC, MD and MO Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, sequentially, to the MA, MB, MC, MD and MO Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” for any Distribution Date is equal to \$175,036,603 *minus* the sum of all amounts applied to it as specified above.

The “ZJ Class Specified Amount” for any Distribution Date is equal to

- the sum for that Distribution Date of (x) the ZJ Accrual Amount and (y) the Group 5 Cash Flow Distribution Amount remaining after giving effect to the payments specified under the caption “Group 5 Cash Flow Distribution Amount” above

multiplied by

- a fraction, expressed as a positive percentage (not to exceed 99%), the numerator of which is equal to the principal balance of the Group 5 MBS on that Distribution Date (after giving effect to distributions made on that date) *minus* the Group 5 MBS First Specified Balance for that Distribution Date; and the denominator of which is equal to the Group 5 MBS Second Specified Balance for that Distribution Date *minus* the Group 5 MBS First Specified Balance for that Distribution Date.

Group 6 Principal Distribution Amount

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount as principal of the Group 6 Classes as follows:

- | | |
|---|--------------------------|
| (a) 85.7142856163% of such amount, sequentially, to the HL and ET Classes, in that order, until their principal balances are reduced to zero, and | } Sequential Pay Classes |
| (b) 14.2857143837% of such amount to the FA Class, until its principal balance is reduced to zero. | |

Group 7 Principal Distribution Amount

On each Distribution Date, we will pay the Group 7 Principal Distribution Amount, sequentially, as principal of the CA and EC Classes, in that order, until their principal balances are reduced to zero.

} Sequential Pay Classes

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is December 30, 2002; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes and Groups (1)</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	Aggregate Group I	Between 100% and 350% PSA
Scheduled Balances	JB	Between 310% and 350% PSA
First Specified Balances	Group 4 MBS	350% PSA
Second Specified Balances	Group 4 MBS	400% PSA
Planned Balances	Aggregate Group II	Between 100% and 300% PSA
Targeted Balances	JA	225% PSA
First Specified Balances	Group 5 MBS	225% PSA
Second Specified Balances	Group 5 MBS	300% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Class or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Class and Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes and Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rates specified above.

Initial Effective Ranges. The Effective Range for a Class or Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class or Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Class or Group</u>	<u>Initial Effective Ranges</u>
JB	Between 304% and 350% PSA
Aggregate Group I	Between 100% and 350% PSA
Aggregate Group II	Between 100% and 300% PSA

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Class and Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Class and Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Groups and Scheduled Class will be supported in part by the related TAC and Support Classes. When the related TAC and Support Classes are retired, the PAC Groups and Scheduled Class, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
KI	465% PSA
IN	507% PSA
IQ	506% PSA
IB	392% PSA
BJ	529% PSA
BI	635% PSA
MI	628% PSA
JM	631% PSA
IT	484% PSA
IC	555% PSA
IK	465% PSA
IV	482% PSA
IM	436% PSA
IH	364% PSA

For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
KI	27.750%
IN	37.750%
IQ	34.000%
IB	16.750%
BJ	12.625%
BI	40.250%
MI	9.250%
JM	34.250%
IT	38.250%
IC	38.250%
IK	7.125%
IV	17.250%
IM	16.750%
IH	14.125%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the KI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>150%</u>	<u>324%</u>	<u>450%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	19.2%	15.6%	7.4%	0.8%	(13.0)%

Sensitivity of the IN Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>241%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	9.7%	9.4%	7.4%	4.9%	0.2%

Sensitivity of the IQ Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>241%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	9.7%	9.3%	7.4%	4.9%	0.2%

Sensitivity of the IB Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>150%</u>	<u>315%</u>	<u>450%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	27.9%	20.4%	6.6%	(5.0)%	(25.3)%

Sensitivity of the BJ Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>310%</u>	<u>350%</u>	<u>351%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	20.1%	11.8%	11.8%	11.8%	11.8%	11.7%	(15.0)%

Sensitivity of the BI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>310%</u>	<u>350%</u>	<u>351%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	7.8%	7.8%	7.8%	7.8%	7.8%	7.7%	(2.5)%

Sensitivity of the MI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>225%</u>	<u>226%</u>	<u>240%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	17.9%	8.4%	8.4%	8.4%	8.4%	8.4%	5.6%

Sensitivity of the JM Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>225%</u>	<u>226%</u>	<u>240%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	9.3%	9.2%	9.2%	9.2%	9.2%	9.2%	4.3%

Sensitivity of the IT Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>241%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	7.7%	7.5%	5.9%	3.8%	(0.5)%

Sensitivity of the IC Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>241%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	9.2%	9.0%	7.8%	5.9%	1.9%

Sensitivity of the IK Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>150%</u>	<u>324%</u>	<u>450%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	71.3%	51.9%	20.8%	2.1%	(29.3)%

Sensitivity of the IV Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>310%</u>	<u>350%</u>	<u>351%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	19.0%	10.7%	10.7%	10.7%	10.7%	10.7%	(22.3)%

Sensitivity of the IM Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>225%</u>	<u>226%</u>	<u>240%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	14.9%	7.9%	7.9%	7.9%	7.9%	7.9%	(5.0)%

Sensitivity of the IH Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	241%	350%	500%
Pre-Tax Yields to Maturity	24.7%	21.2%	10.5%	1.2%	(12.9)%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SB	12.8125%
SA	12.7500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SB Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

LIBOR	PSA Prepayment Assumption				
	50%	100%	241%	350%	500%
0.44%	53.3%	50.9%	44.3%	39.1%	31.8%
1.44%	43.9%	41.5%	34.8%	29.4%	22.0%
3.44%	25.1%	22.7%	15.7%	10.1%	2.2%
5.44%	5.3%	2.8%	(4.5)%	(10.3)%	(18.5)%
7.60%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>241%</u>	<u>350%</u>	<u>500%</u>
0.44%	53.1%	50.8%	44.2%	39.0%	31.6%
1.44%	43.7%	41.3%	34.6%	29.2%	21.8%
3.44%	24.8%	22.4%	15.4%	9.8%	1.9%
5.44%	4.8%	2.3%	(4.9)%	(10.7)%	(19.0)%
7.55%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of its original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
KP	72.875%
EN	59.250%
EQ	59.250%
BO	61.750%
MO	63.750%
ET	53.750%
EC	60.250%

Sensitivity of the KP Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>150%</u>	<u>324%</u>	<u>450%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	1.7%	2.8%	4.9%	6.4%	9.3%

Sensitivity of the EN Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>241%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	3.9%	4.0%	4.7%	5.6%	7.0%

Sensitivity of the EQ Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>241%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	3.9%	4.0%	4.7%	5.6%	7.0%

Sensitivity of the BO Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>310%</u>	<u>350%</u>	<u>351%</u>	<u>700%</u>
Pre-Tax Yields to Maturity	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%	7.4%

Sensitivity of the MO Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>225%</u>	<u>226%</u>	<u>240%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	4.1%	4.2%	4.2%	4.2%	4.2%	4.2%	5.6%

Sensitivity of the ET Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>241%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	4.5%	4.6%	5.3%	6.1%	7.7%

Sensitivity of the EC Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>241%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	3.9%	3.9%	4.4%	5.0%	6.2%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes, and
- in the case of the Group 4 and Group 5 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.0%
Group 2 MBS	180 months	180 months	7.5%
Group 3 MBS	360 months	360 months	8.0%
Group 4 MBS	180 months	180 months	8.0%
Group 5 MBS	180 months	180 months	7.5%
Group 6 MBS	180 months	180 months	7.5%
Group 7 MBS	180 months	180 months	7.5%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	KA, KH, KJ, KL and IK† Classes					KP, KI† and KB Classes					HK and AK Classes					FB and SB† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	150%	324%	450%	700%	0%	150%	324%	450%	700%	0%	100%	241%	350%	500%	0%	100%	241%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2003	97	88	79	72	58	100	100	100	100	100	96	93	90	87	84	96	94	91	89	86
December 2004	94	65	36	15	0	100	100	100	100	89	91	83	74	67	59	92	85	78	72	64
December 2005	91	37	0	0	0	100	100	93	77	51	86	72	57	46	33	88	76	63	54	43
December 2006	88	10	0	0	0	100	100	74	56	29	80	61	42	30	16	83	67	50	40	28
December 2007	84	0	0	0	0	100	94	58	40	17	75	51	30	18	5	78	58	40	29	18
December 2008	80	0	0	0	0	100	84	46	29	10	68	42	20	8	0	73	50	31	21	12
December 2009	76	0	0	0	0	100	75	36	21	5	61	34	12	1	0	67	43	24	15	7
December 2010	71	0	0	0	0	100	67	29	15	3	54	26	5	0	0	60	36	19	11	5
December 2011	66	0	0	0	0	100	59	23	10	2	46	18	0	0	0	54	30	14	7	3
December 2012	61	0	0	0	0	100	53	18	7	1	38	11	0	0	0	46	23	10	5	2
December 2013	55	0	0	0	0	100	46	14	5	1	28	4	0	0	0	38	18	7	3	1
December 2014	49	0	0	0	0	100	41	11	4	*	18	0	0	0	0	30	13	4	2	*
December 2015	42	0	0	0	0	100	36	8	3	*	8	0	0	0	0	21	8	2	1	*
December 2016	34	0	0	0	0	100	32	7	2	*	0	0	0	0	0	11	3	1	*	*
December 2017	26	0	0	0	0	100	28	5	1	*	0	0	0	0	0	0	0	0	0	0
December 2018	18	0	0	0	0	100	24	4	1	*	0	0	0	0	0	0	0	0	0	0
December 2019	8	0	0	0	0	100	21	3	1	*	0	0	0	0	0	0	0	0	0	0
December 2020	0	0	0	0	0	99	18	2	*	*	0	0	0	0	0	0	0	0	0	0
December 2021	0	0	0	0	0	94	15	2	*	*	0	0	0	0	0	0	0	0	0	0
December 2022	0	0	0	0	0	88	13	1	*	*	0	0	0	0	0	0	0	0	0	0
December 2023	0	0	0	0	0	82	11	1	*	*	0	0	0	0	0	0	0	0	0	0
December 2024	0	0	0	0	0	76	9	1	*	*	0	0	0	0	0	0	0	0	0	0
December 2025	0	0	0	0	0	69	7	1	*	*	0	0	0	0	0	0	0	0	0	0
December 2026	0	0	0	0	0	61	6	*	*	*	0	0	0	0	0	0	0	0	0	0
December 2027	0	0	0	0	0	53	5	*	*	*	0	0	0	0	0	0	0	0	0	0
December 2028	0	0	0	0	0	44	3	*	*	*	0	0	0	0	0	0	0	0	0	0
December 2029	0	0	0	0	0	34	2	*	*	*	0	0	0	0	0	0	0	0	0	0
December 2030	0	0	0	0	0	24	1	*	*	*	0	0	0	0	0	0	0	0	0	0
December 2031	0	0	0	0	0	12	*	*	*	*	0	0	0	0	0	0	0	0	0	0
December 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.0	2.5	1.7	1.4	1.1	24.9	12.0	6.9	5.3	3.6	8.0	5.5	3.8	3.1	2.5	8.9	6.5	4.9	4.0	3.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	EN, IN†, EQ, IQ†, HP and HQ Classes					BA and IB† Classes					BC Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	241%	350%	500%	0%	150%	315%	450%	700%	0%	150%	315%	450%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2003	100	100	100	100	100	98	95	92	89	84	100	100	100	100	100
December 2004	100	100	100	100	100	97	86	75	67	52	100	100	100	100	100
December 2005	100	100	100	100	100	95	74	55	42	20	100	100	100	100	100
December 2006	100	100	100	100	100	93	64	39	23	2	100	100	100	100	100
December 2007	100	100	100	100	100	91	54	26	10	0	100	100	100	100	6
December 2008	100	100	100	100	84	89	45	15	0	0	100	100	100	95	0
December 2009	100	100	100	100	53	86	37	6	0	0	100	100	100	22	0
December 2010	100	100	100	77	33	84	29	0	0	0	100	100	91	0	0
December 2011	100	100	99	53	20	81	22	0	0	0	100	100	32	0	0
December 2012	100	100	72	35	12	78	16	0	0	0	100	100	0	0	0
December 2013	100	100	50	23	7	75	10	0	0	0	100	100	0	0	0
December 2014	100	89	32	13	4	71	4	0	0	0	100	100	0	0	0
December 2015	100	54	17	7	2	68	0	0	0	0	100	92	0	0	0
December 2016	76	21	6	2	*	64	0	0	0	0	100	45	0	0	0
December 2017	0	0	0	0	0	59	0	0	0	0	100	1	0	0	0
December 2018	0	0	0	0	0	55	0	0	0	0	100	0	0	0	0
December 2019	0	0	0	0	0	50	0	0	0	0	100	0	0	0	0
December 2020	0	0	0	0	0	44	0	0	0	0	100	0	0	0	0
December 2021	0	0	0	0	0	39	0	0	0	0	100	0	0	0	0
December 2022	0	0	0	0	0	33	0	0	0	0	100	0	0	0	0
December 2023	0	0	0	0	0	26	0	0	0	0	100	0	0	0	0
December 2024	0	0	0	0	0	19	0	0	0	0	100	0	0	0	0
December 2025	0	0	0	0	0	11	0	0	0	0	100	0	0	0	0
December 2026	0	0	0	0	0	3	0	0	0	0	100	0	0	0	0
December 2027	0	0	0	0	0	0	0	0	0	0	40	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.4	13.2	11.3	9.6	7.7	15.6	5.9	3.6	2.8	2.1	24.9	13.9	8.7	6.6	4.6

Date	BZ Class					BD Class							BE, BV and IV† Classes						
	PSA Prepayment Assumption					PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	150%	315%	450%	700%	0%	100%	300%	310%	350%	351%	700%	0%	100%	300%	310%	350%	351%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2003	106	106	106	106	106	86	68	68	68	68	68	68	100	100	100	100	100	100	100
December 2004	112	112	112	112	112	70	30	30	30	30	30	0	100	100	100	100	100	100	86
December 2005	118	118	118	118	118	53	0	0	0	0	0	0	100	90	90	90	90	90	0
December 2006	125	125	125	125	125	35	0	0	0	0	0	0	100	46	46	46	46	46	0
December 2007	132	132	132	132	132	15	0	0	0	0	0	0	100	4	4	4	4	3	0
December 2008	139	139	139	139	79	0	0	0	0	0	0	0	93	0	0	0	0	0	0
December 2009	147	147	147	147	45	0	0	0	0	0	0	0	63	0	0	0	0	0	0
December 2010	155	155	155	121	25	0	0	0	0	0	0	0	32	0	0	0	0	0	0
December 2011	164	164	164	86	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2012	173	173	156	61	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2013	183	183	123	44	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2014	193	193	97	31	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2015	204	204	76	22	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2016	216	216	59	15	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2017	228	228	46	11	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2018	241	199	36	8	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2019	254	172	28	5	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2020	269	149	21	4	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2021	284	127	16	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2022	300	108	12	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2023	317	90	9	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2024	334	75	7	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2025	353	61	5	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2026	373	48	3	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2027	394	37	2	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	361	28	2	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2029	281	19	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	195	11	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	101	4	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.9	20.5	13.7	10.3	6.9	3.1	1.5	1.5	1.5	1.5	1.5	1.3	7.4	3.9	3.9	3.9	3.9	3.9	2.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BJ† Class							BG Class							BL and BM Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	300%	310%	350%	351%	700%	0%	100%	300%	310%	350%	351%	700%	0%	100%	300%	310%	350%	351%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2003	92	83	83	83	83	83	83	100	100	100	100	100	100	100	94	86	86	86	86	86	86
December 2004	84	62	62	62	62	62	42	100	100	100	100	100	100	100	87	69	69	69	69	69	51
December 2005	75	43	43	43	43	43	14	100	100	100	100	100	100	83	79	52	52	52	52	52	17
December 2006	65	30	30	30	30	30	0	100	100	100	100	100	100	0	71	37	37	37	37	37	0
December 2007	54	18	18	18	18	18	0	100	100	100	100	100	100	0	63	22	22	22	22	22	0
December 2008	44	8	8	8	8	8	0	100	46	46	46	46	45	0	53	10	10	10	10	9	0
December 2009	35	*	*	*	*	0	0	100	*	*	*	*	0	0	43	*	*	*	*	0	0
December 2010	26	0	0	0	0	0	0	100	0	0	0	0	0	0	32	0	0	0	0	0	0
December 2011	16	0	0	0	0	0	0	96	0	0	0	0	0	0	20	0	0	0	0	0	0
December 2012	6	0	0	0	0	0	0	34	0	0	0	0	0	0	7	0	0	0	0	0	0
December 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.5	3.0	3.0	3.0	3.0	3.0	1.9	9.8	6.0	6.0	6.0	6.0	6.0	3.4	6.0	3.3	3.3	3.3	3.3	3.3	2.1

Date	BH Class							BI†, BO and BK Classes							JB Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	300%	310%	350%	351%	700%	0%	100%	300%	310%	350%	351%	700%	0%	100%	300%	310%	350%	351%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	99	99	74	74	74	74	40
December 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	98	98	41	40	40	40	0
December 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	97	97	17	16	16	16	0
December 2006	100	100	100	100	100	100	90	100	100	100	100	100	100	100	96	96	3	3	3	3	0
December 2007	100	100	100	100	100	100	11	100	100	100	100	100	100	100	95	95	0	0	0	0	0
December 2008	100	100	100	100	100	100	0	100	100	100	100	100	100	60	94	91	0	0	0	0	0
December 2009	100	100	100	100	100	100	0	100	100	100	100	100	100	31	93	82	0	0	0	0	0
December 2010	100	46	46	46	46	45	0	100	100	100	100	100	100	16	91	70	0	0	0	0	0
December 2011	100	5	5	5	5	4	0	100	100	100	100	100	100	8	90	55	0	0	0	0	0
December 2012	100	0	0	0	0	0	0	100	69	69	69	69	69	4	88	38	0	0	0	0	0
December 2013	45	0	0	0	0	0	0	100	42	42	42	42	42	2	87	20	0	0	0	0	0
December 2014	0	0	0	0	0	0	0	23	23	23	23	23	23	1	82	2	0	0	0	0	0
December 2015	0	0	0	0	0	0	0	10	10	10	10	10	10	*	47	0	0	0	0	0	0
December 2016	0	0	0	0	0	0	0	1	1	1	1	1	1	*	8	0	0	0	0	0	0
December 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.0	8.0	8.0	8.0	8.0	8.0	4.5	12.0	11.0	11.0	11.0	11.0	11.0	6.7	12.2	9.0	1.9	1.8	1.8	1.8	0.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZB Class							MA and MI† Classes							MB, MG and IM† Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	300%	310%	350%	351%	700%	0%	100%	225%	226%	240%	300%	500%	0%	100%	225%	226%	240%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2003	106	106	106	100	68	68	0	98	97	97	97	97	97	97	100	100	100	100	100	100	100
December 2004	112	112	112	100	32	31	0	78	55	55	55	55	55	55	100	100	100	100	100	100	100
December 2005	118	118	118	100	13	11	0	55	7	7	7	7	7	0	100	100	100	100	100	100	63
December 2006	125	125	124	100	8	6	0	31	0	0	0	0	0	0	100	47	47	47	47	47	0
December 2007	132	132	112	88	*	0	0	5	0	0	0	0	0	0	100	0	0	0	0	0	0
December 2008	139	139	101	79	0	0	0	0	0	0	0	0	0	0	69	0	0	0	0	0	0
December 2009	147	147	87	68	0	0	0	0	0	0	0	0	0	0	29	0	0	0	0	0	0
December 2010	155	155	71	56	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2011	164	164	56	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2012	173	173	42	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2013	183	183	29	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2014	193	193	18	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2015	204	105	8	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2016	216	12	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.6	13.1	8.8	8.6	1.7	1.7	0.2	3.2	2.1	2.1	2.1	2.1	2.1	2.0	6.5	4.0	4.0	4.0	4.0	4.0	3.1

Date	MC Class							MD Class							MO, JM† and ME Classes							
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption							
	0%	100%	225%	226%	240%	300%	500%	0%	100%	225%	226%	240%	300%	500%	0%	100%	225%	226%	240%	300%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2007	100	92	92	92	92	92	6	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
December 2008	100	47	47	47	47	47	0	100	100	100	100	100	100	16	100	100	100	100	100	100	100	
December 2009	100	9	9	9	9	9	0	100	100	100	100	100	100	0	100	100	100	100	100	100	70	
December 2010	89	0	0	0	0	0	0	100	46	46	46	46	46	0	100	100	100	100	100	100	44	
December 2011	50	0	0	0	0	0	0	100	0	0	0	0	0	0	100	92	92	92	92	92	27	
December 2012	8	0	0	0	0	0	0	100	0	0	0	0	0	0	100	64	64	64	64	64	16	
December 2013	0	0	0	0	0	0	0	6	0	0	0	0	0	0	100	43	43	43	43	43	9	
December 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	29	27	27	27	27	27	5	
December 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15	15	15	15	15	15	2	
December 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	6	6	6	6	6	6	1	
December 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
December 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	9.0	6.0	6.0	6.0	6.0	6.0	4.3	10.7	8.0	8.0	8.0	8.0	8.0	5.7	12.0	11.0	11.0	11.0	11.0	11.0	8.3	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	JA Class							ZJ Class							HL Class				
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption				
	0%	100%	225%	226%	240%	300%	500%	0%	100%	225%	226%	240%	300%	500%	0%	100%	241%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2003	83	75	72	72	73	96	83	105	105	88	88	84	0	0	96	93	90	88	85
December 2004	82	73	63	63	63	67	27	110	110	62	61	52	0	0	91	83	75	69	60
December 2005	80	71	51	51	51	35	0	116	116	32	31	15	0	0	86	73	59	49	36
December 2006	78	70	42	42	40	14	0	122	122	13	11	0	0	0	81	63	45	33	20
December 2007	76	68	37	37	30	3	0	128	128	3	1	0	0	0	76	54	33	21	9
December 2008	74	65	34	34	27	0	0	135	135	*	0	0	0	0	70	45	24	12	2
December 2009	71	60	32	31	25	0	0	142	142	*	0	0	0	0	63	37	16	6	0
December 2010	69	50	28	28	22	0	0	149	149	*	0	0	0	0	56	29	10	1	0
December 2011	67	37	24	23	18	0	0	157	157	*	0	0	0	0	48	22	4	0	0
December 2012	64	22	19	19	15	0	0	165	165	*	0	0	0	0	40	15	*	0	0
December 2013	61	15	15	15	11	0	0	173	142	*	0	0	0	0	31	9	0	0	0
December 2014	58	10	10	10	8	0	0	182	108	*	0	0	0	0	22	3	0	0	0
December 2015	22	6	6	6	5	0	0	191	71	0	0	0	0	0	12	0	0	0	0
December 2016	3	3	3	3	2	0	0	129	33	0	0	0	0	0	1	0	0	0	0
December 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.4	6.8	4.9	4.9	4.4	2.7	1.6	14.3	12.7	2.5	2.4	2.0	0.5	0.4	8.3	5.8	4.1	3.3	2.6

Date	ET, IT [†] and HM Classes					FA and SA [†] Classes					CA, CB and IH [†] Classes					EC, IC [†] and CE Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	241%	350%	500%	0%	100%	241%	350%	500%	0%	100%	241%	350%	500%	0%	100%	241%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
December 2003	100	100	100	100	100	96	94	91	89	86	96	91	85	81	75	100	100	100	100	100
December 2004	100	100	100	100	100	92	85	78	72	64	92	80	68	59	47	100	100	100	100	100
December 2005	100	100	100	100	100	88	76	63	54	43	87	69	53	41	28	100	100	100	100	100
December 2006	100	100	100	100	100	83	67	50	40	28	82	60	40	28	16	100	100	100	100	100
December 2007	100	100	100	100	100	78	58	40	29	18	76	51	30	19	7	100	100	100	100	100
December 2008	100	100	100	100	100	73	50	31	21	12	71	42	22	11	2	100	100	100	100	100
December 2009	100	100	100	100	75	67	43	24	15	7	64	34	15	6	0	100	100	100	100	77
December 2010	100	100	100	100	47	60	36	19	11	5	57	27	9	1	0	100	100	100	100	47
December 2011	100	100	100	74	28	54	30	14	7	3	50	20	4	0	0	100	100	100	79	28
December 2012	100	100	100	49	17	46	23	10	5	2	42	13	1	0	0	100	100	100	51	16
December 2013	100	100	70	32	10	38	18	7	3	1	34	7	0	0	0	100	100	70	30	8
December 2014	100	100	44	19	5	30	13	4	2	*	24	1	0	0	0	100	100	39	16	4
December 2015	100	76	24	9	2	21	8	2	1	*	14	0	0	0	0	100	48	15	5	1
December 2016	100	29	9	3	1	11	3	1	*	*	4	0	0	0	0	100	0	0	0	0
December 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.6	13.6	12.0	10.4	8.4	8.9	6.5	4.9	4.0	3.2	8.4	5.5	3.8	3.0	2.3	14.7	13.0	11.8	10.4	8.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if

the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Group</u>	<u>Prepayment Assumption</u>
1	324% PSA
2	241% PSA
3	315% PSA
4	300% PSA
5	225% PSA
6	241% PSA
7	241% PSA

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about November 20, 2002. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Certificates will be one of two types. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

The KB, HP, HQ, BK, ME, HM and CE Classes are Combination RCR Classes. The remaining RCR Classes are Strip RCR Classes.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons”

to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates, see “—*Exchanges*” below.

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner’s adjusted basis generally is equal to the owner’s cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “—*Taxation of Beneficial Owners of RCR Certificates—Exchanges*”) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR

Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see “—*Exchanges*” below.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Salomon Smith Barney Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4, 5, 6 or 7 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4, 5, 6 or 7 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

Available Recombinations (1)

REMIC Certificates			RCR Certificates					
Classes	Original Principal or Notional Balances	RCR Classes	Original Principal or Notional Balances	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1		KB	\$342,500,000	5.5%	FIX	SEQ	31392GUT0	January 2033
KP	\$342,500,000							
Recombination 2		KH IK	157,500,000 42,954,545 (3)	4.0 5.5	FIX FIX /IO	SEQ NTL	31392GUU7 31392GUX1	November 2020 November 2020
KI	342,500,000 (3)							
Recombination 3		KJ IK	157,500,000 28,636,364 (3)	4.5 5.5	FIX FIX /IO	SEQ NTL	31392GUV5 31392GUX1	November 2020 November 2020
KA	157,500,000							
Recombination 4		KL IK	157,500,000 14,318,182 (3)	5.0 5.5	FIX FIX /IO	SEQ NTL	31392GUW3 31392GUX1	November 2020 November 2020
KA	157,500,000							
Recombination 5		HP	35,000,000	5.0	FIX	SEQ	31392GUY9	January 2018
EN	35,000,000							
Recombination 6		HQ	24,418,605	4.5	FIX	SEQ	31392GUZ6	January 2018
IN	35,000,000 (3)							
Recombination 7		BK	17,111,454	5.5	FIX	PAC	31392GVC6	January 2018
EQ	24,418,605							
Recombination 8		BV IV	40,228,881 3,657,171 (3)	4.5 5.5	FIX FIX /IO	PAC NTL	31392GVA0 31392GVB8	June 2014 June 2014
IQ	24,418,605 (3)							
Recombination 9		MG IM	36,658,000 3,665,800 (3)	4.5 5.0	FIX FIX /IO	PAC NTL	31392GVD4 31392GVE2	August 2012 August 2012
BO	17,111,454							
Recombination 10		ME	28,399,603	5.0	FIX	PAC	31392GVF9	January 2018
BI	17,111,454 (3)							
Recombination 11		HM	25,000,000	4.5	FIX	SEQ	31392GVG7	January 2018
BE	40,228,881							
Recombination 12		CE	21,268,804	5.0	FIX	SEQ	31392GVH5	January 2018
MB	36,658,000							
Recombination 13		CB IH	272,000,000 27,200,000 (3)	4.5 5.0	FIX FIX /IO	SEQ NTL	31392GVJ1 31392GVK8	May 2017 May 2017
MO	28,399,603							

(1) REMIC Certificates and RCR Certificates in any recombination may be exchanged only in the proportions shown above.

(2) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.

(3) Notional principal balance.

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Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$203,051,454.00	August 2007	\$ 82,525,076.92	April 2012	\$ 15,795,575.28
January 2003	201,390,409.27	September 2007	80,533,094.20	May 2012	15,250,613.99
February 2003	199,680,351.00	October 2007	78,551,545.31	June 2012	14,719,711.66
March 2003	197,922,044.72	November 2007	76,580,376.56	July 2012	14,202,544.48
April 2003	196,116,282.35	December 2007	74,619,534.53	August 2012	13,698,795.70
May 2003	194,263,881.56	January 2008	72,668,966.08	September 2012	13,208,155.45
June 2003	192,365,685.28	February 2008	70,753,471.06	October 2012	12,730,320.57
July 2003	190,422,560.97	March 2008	68,882,538.88	November 2012	12,264,994.54
August 2003	188,435,400.01	April 2008	67,055,196.45	December 2012	11,811,887.27
September 2003	186,405,117.07	May 2008	65,270,491.18	January 2013	11,370,715.00
October 2003	184,332,649.34	June 2008	63,527,490.50	February 2013	10,941,200.16
November 2003	182,218,955.87	July 2008	61,825,281.50	March 2013	10,523,071.25
December 2003	180,065,016.83	August 2008	60,162,970.51	April 2013	10,116,062.69
January 2004	177,871,832.72	September 2008	58,539,682.70	May 2013	9,719,914.70
February 2004	175,640,423.64	October 2008	56,954,561.69	June 2013	9,334,373.21
March 2004	173,371,828.47	November 2008	55,406,769.17	July 2013	8,959,189.69
April 2004	171,067,104.05	December 2008	53,895,484.53	August 2013	8,594,121.08
May 2004	168,727,324.41	January 2009	52,419,904.51	September 2013	8,238,929.64
June 2004	166,375,848.10	February 2009	50,979,242.83	October 2013	7,893,382.85
July 2004	164,013,168.34	March 2009	49,572,729.82	November 2013	7,557,253.31
August 2004	161,639,786.78	April 2009	48,199,612.12	December 2013	7,230,318.61
September 2004	159,256,213.13	May 2009	46,859,152.30	January 2014	6,912,361.25
October 2004	156,862,964.69	June 2009	45,550,628.57	February 2014	6,603,168.52
November 2004	154,482,214.92	July 2009	44,273,334.43	March 2014	6,302,532.38
December 2004	152,113,899.50	August 2009	43,026,578.37	April 2014	6,010,249.42
January 2005	149,757,954.45	September 2009	41,809,683.54	May 2014	5,726,120.71
February 2005	147,414,316.12	October 2009	40,621,987.48	June 2014	5,449,951.69
March 2005	145,082,921.18	November 2009	39,462,841.78	July 2014	5,181,552.16
April 2005	142,763,706.63	December 2009	38,331,611.85	August 2014	4,920,736.09
May 2005	140,456,609.80	January 2010	37,227,676.55	September 2014	4,667,321.60
June 2005	138,161,568.34	February 2010	36,150,427.99	October 2014	4,421,130.85
July 2005	135,878,520.20	March 2010	35,099,271.23	November 2014	4,181,989.93
August 2005	133,607,403.68	April 2010	34,073,623.97	December 2014	3,949,728.82
September 2005	131,348,157.38	May 2010	33,072,916.37	January 2015	3,724,181.29
October 2005	129,100,720.22	June 2010	32,096,590.70	February 2015	3,505,184.78
November 2005	126,865,031.43	July 2010	31,144,101.18	March 2015	3,292,580.39
December 2005	124,641,030.55	August 2010	30,214,913.65	April 2015	3,086,212.77
January 2006	122,428,657.46	September 2010	29,308,505.38	May 2015	2,885,930.02
February 2006	120,227,852.30	October 2010	28,424,364.84	June 2015	2,691,583.65
March 2006	118,038,555.56	November 2010	27,561,991.40	July 2015	2,503,028.51
April 2006	115,860,708.02	December 2010	26,720,895.20	August 2015	2,320,122.69
May 2006	113,694,250.75	January 2011	25,900,596.83	September 2015	2,142,727.46
June 2006	111,539,125.15	February 2011	25,100,627.19	October 2015	1,970,707.24
July 2006	109,395,272.91	March 2011	24,320,527.24	November 2015	1,803,929.46
August 2006	107,262,636.02	April 2011	23,559,847.78	December 2015	1,642,264.56
September 2006	105,141,156.76	May 2011	22,818,149.26	January 2016	1,485,585.89
October 2006	103,030,777.71	June 2011	22,095,001.61	February 2016	1,333,769.68
November 2006	100,931,441.76	July 2011	21,389,983.97	March 2016	1,186,694.94
December 2006	98,843,092.08	August 2011	20,702,684.57	April 2016	1,044,243.41
January 2007	96,765,672.14	September 2011	20,032,700.49	May 2016	906,299.53
February 2007	94,699,125.69	October 2011	19,379,637.50	June 2016	772,750.34
March 2007	92,643,396.78	November 2011	18,743,109.89	July 2016	643,485.47
April 2007	90,598,429.73	December 2011	18,122,740.25	August 2016	518,397.03
May 2007	88,564,169.18	January 2012	17,518,159.34	September 2016	397,379.60
June 2007	86,540,560.02	February 2012	16,929,005.90	October 2016	280,330.18
July 2007	84,527,547.45	March 2012	16,354,926.48	November 2016	220,448.80

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2016	\$ 162,524.12	February 2017	\$ 52,347.61
January 2017	106,506.54	March 2017 and thereafter	0.00

JB Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$75,000,000.00	July 2004	\$40,214,639.64	February 2006	\$10,025,026.92
January 2003	73,781,571.63	August 2004	38,090,656.18	March 2006	9,034,670.01
February 2003	72,473,130.74	September 2004	35,994,565.90	April 2006	8,096,137.04
March 2003	71,077,748.50	October 2004	33,928,018.34	May 2006	7,208,299.76
April 2003	69,598,689.88	November 2004	31,936,126.95	June 2006	6,370,051.14
May 2003	68,039,405.92	December 2004	30,017,337.23	July 2006	5,580,305.00
June 2003	66,403,525.35	January 2005	28,170,123.54	August 2006	4,837,995.63
July 2003	64,694,845.70	February 2005	26,392,988.58	September 2006	4,142,077.44
August 2003	62,917,323.82	March 2005	24,684,462.86	October 2006	3,491,524.57
September 2003	61,075,065.87	April 2005	23,043,104.23	November 2006	2,885,330.56
October 2003	59,172,316.88	May 2005	21,467,497.39	December 2006	2,322,507.99
November 2003	57,213,449.75	June 2005	19,956,253.41	January 2007	1,806,428.24
December 2003	55,202,953.94	July 2005	18,508,009.24	February 2007	1,338,759.07
January 2004	53,145,423.68	August 2005	17,121,427.27	March 2007	918,274.70
February 2004	51,045,545.90	September 2005	15,795,194.87	April 2007	543,775.87
March 2004	48,908,087.81	October 2005	14,528,023.93	May 2007	214,089.27
April 2004	46,737,884.22	November 2005	13,318,650.44	June 2007 and thereafter	0.00
May 2004	44,539,824.67	December 2005	12,165,834.05		
June 2004	42,364,892.73	January 2006	11,068,357.64		

Group 4 MBS First Specified Balances

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
Initial Balance	\$290,000,000.00	February 2005	\$177,137,197.97	April 2007	\$ 92,085,010.01
January 2003	286,881,505.84	March 2005	172,853,182.65	May 2007	89,721,062.86
February 2003	283,607,063.30	April 2005	168,664,696.88	June 2007	87,411,431.47
March 2003	280,181,323.12	May 2005	164,569,704.97	July 2007	85,154,938.06
April 2003	276,609,214.91	June 2005	160,566,213.41	August 2007	82,950,429.55
May 2003	272,895,935.92	July 2005	156,652,270.01	September 2007	80,796,776.98
June 2003	269,046,938.89	August 2005	152,825,963.06	October 2007	78,692,875.12
July 2003	265,067,919.02	September 2005	149,085,420.52	November 2007	76,637,641.87
August 2003	260,964,800.11	October 2005	145,428,809.19	December 2007	74,630,017.88
September 2003	256,743,719.99	November 2005	141,854,333.92	January 2008	72,668,966.05
October 2003	252,411,015.14	December 2005	138,360,236.86	February 2008	70,753,471.03
November 2003	247,973,204.72	January 2006	134,944,796.66	March 2008	68,882,538.85
December 2003	243,436,973.89	February 2006	131,606,327.79	April 2008	67,055,196.42
January 2004	238,809,156.64	March 2006	128,343,179.72	May 2008	65,270,491.15
February 2004	234,096,718.11	April 2006	125,153,736.30	June 2008	63,527,490.47
March 2004	229,306,736.41	May 2006	122,036,414.99	July 2008	61,825,281.47
April 2004	224,446,384.11	June 2006	118,989,666.19	August 2008	60,162,970.48
May 2004	219,522,909.50	July 2006	116,011,972.61	September 2008	58,539,682.67
June 2004	214,620,641.87	August 2006	113,101,848.55	October 2008	56,954,561.66
July 2004	209,741,898.07	September 2006	110,257,839.29	November 2008	55,406,769.14
August 2004	204,889,053.34	October 2006	107,478,520.45	December 2008	53,895,484.50
September 2004	200,064,531.38	November 2006	104,762,497.37	January 2009	52,419,904.49
October 2004	195,270,794.37	December 2006	102,108,404.49	February 2009	50,979,242.80
November 2004	190,583,429.33	January 2007	99,514,904.79	March 2009	49,572,729.79
December 2004	186,000,176.19	February 2007	96,980,689.17	April 2009	48,199,612.09
January 2005	181,518,821.58	March 2007	94,504,475.89	May 2009	46,859,152.27

Group 4 MBS First Specified Balances (Continued)

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
June 2009	\$ 45,550,628.55	February 2012	\$ 16,929,005.89	October 2014	\$ 4,421,130.85
July 2009	44,273,334.41	March 2012	16,354,926.47	November 2014	4,181,989.93
August 2009	43,026,578.35	April 2012	15,795,575.27	December 2014	3,949,728.82
September 2009	41,809,683.52	May 2012	15,250,613.99	January 2015	3,724,181.28
October 2009	40,621,987.46	June 2012	14,719,711.65	February 2015	3,505,184.78
November 2009	39,462,841.76	July 2012	14,202,544.48	March 2015	3,292,580.39
December 2009	38,331,611.83	August 2012	13,698,795.70	April 2015	3,086,212.76
January 2010	37,227,676.53	September 2012	13,208,155.44	May 2015	2,885,930.01
February 2010	36,150,427.98	October 2012	12,730,320.56	June 2015	2,691,583.65
March 2010	35,099,271.21	November 2012	12,264,994.53	July 2015	2,503,028.51
April 2010	34,073,623.96	December 2012	11,811,887.26	August 2015	2,320,122.69
May 2010	33,072,916.35	January 2013	11,370,714.99	September 2015	2,142,727.46
June 2010	32,096,590.69	February 2013	10,941,200.16	October 2015	1,970,707.24
July 2010	31,144,101.16	March 2013	10,523,071.25	November 2015	1,803,929.46
August 2010	30,214,913.63	April 2013	10,116,062.68	December 2015	1,642,264.56
September 2010	29,308,505.37	May 2013	9,719,914.69	January 2016	1,485,585.89
October 2010	28,424,364.82	June 2013	9,334,373.20	February 2016	1,333,769.68
November 2010	27,561,991.39	July 2013	8,959,189.69	March 2016	1,186,694.94
December 2010	26,720,895.18	August 2013	8,594,121.08	April 2016	1,044,243.41
January 2011	25,900,596.82	September 2013	8,238,929.64	May 2016	906,299.53
February 2011	25,100,627.18	October 2013	7,893,382.85	June 2016	772,750.34
March 2011	24,320,527.23	November 2013	7,557,253.31	July 2016	643,485.47
April 2011	23,559,847.76	December 2013	7,230,318.61	August 2016	518,397.03
May 2011	22,818,149.25	January 2014	6,912,361.25	September 2016	397,379.60
June 2011	22,095,001.60	February 2014	6,603,168.51	October 2016	280,330.18
July 2011	21,389,983.96	March 2014	6,302,532.38	November 2016	220,448.80
August 2011	20,702,684.56	April 2014	6,010,249.42	December 2016	162,524.12
September 2011	20,032,700.48	May 2014	5,726,120.70	January 2017	106,506.54
October 2011	19,379,637.49	June 2014	5,449,951.69	February 2017	52,347.61
November 2011	18,743,109.88	July 2014	5,181,552.16	March 2017 and thereafter	0.00
December 2011	18,122,740.24	August 2014	4,920,736.09		
January 2012	17,518,159.33	September 2014	4,667,321.60		

Group 4 MBS Second Specified Balances

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
Initial Balance	\$290,000,000.00	September 2004	\$191,279,955.85	June 2006	\$106,314,259.58
January 2003	286,579,440.39	October 2004	186,095,467.99	July 2006	103,319,983.23
February 2003	282,981,885.73	November 2004	181,043,437.54	August 2006	100,403,873.47
March 2003	279,213,112.74	December 2004	176,120,599.59	September 2006	97,563,977.46
April 2003	275,279,260.50	January 2005	171,323,767.84	October 2006	94,798,389.80
May 2003	271,186,814.71	February 2005	166,649,832.74	November 2006	92,105,251.41
June 2003	266,942,590.46	March 2005	162,095,759.66	December 2006	89,482,748.38
July 2003	262,553,713.91	April 2005	157,658,587.11	January 2007	86,929,110.97
August 2003	258,027,602.62	May 2005	153,335,425.04	February 2007	84,442,612.49
September 2003	253,371,944.80	June 2005	149,123,453.09	March 2007	82,021,568.32
October 2003	248,594,677.46	July 2005	145,019,919.00	April 2007	79,664,334.84
November 2003	243,703,963.57	August 2005	141,022,136.93	May 2007	77,369,308.55
December 2003	238,708,168.38	September 2005	137,127,485.93	June 2007	75,134,925.00
January 2004	233,615,834.84	October 2005	133,333,408.39	July 2007	72,959,657.95
February 2004	228,435,658.43	November 2005	129,637,408.52	August 2007	70,842,018.40
March 2004	223,176,461.26	December 2005	126,037,050.90	September 2007	68,780,553.71
April 2004	217,847,165.81	January 2006	122,529,959.03	October 2007	66,773,846.77
May 2004	212,456,768.16	February 2006	119,113,813.93	November 2007	64,820,515.08
June 2004	207,102,206.17	March 2006	115,786,352.80	December 2007	62,919,209.97
July 2004	201,786,086.73	April 2006	112,545,367.64	January 2008	61,068,615.78
August 2004	196,511,090.15	May 2006	109,388,703.98	February 2008	59,267,449.07

Group 4 MBS Second Specified Balances (Continued)

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
March 2008	\$ 57,514,457.84	April 2011	\$ 17,459,393.89	May 2014	\$ 3,766,850.70
April 2008	55,808,420.78	May 2011	16,855,330.25	June 2014	3,573,680.23
May 2008	54,148,146.54	June 2011	16,268,634.16	July 2014	3,386,791.51
June 2008	52,532,473.00	July 2011	15,698,847.17	August 2014	3,206,008.60
July 2008	50,960,266.57	August 2011	15,145,522.39	September 2014	3,031,160.10
August 2008	49,430,421.52	September 2011	14,608,224.17	October 2014	2,862,079.13
September 2008	47,941,859.29	October 2011	14,086,527.83	November 2014	2,698,603.10
October 2008	46,493,527.85	November 2011	13,580,019.42	December 2014	2,540,573.73
November 2008	45,084,401.06	December 2011	13,088,295.40	January 2015	2,387,836.82
December 2008	43,713,478.04	January 2012	12,610,962.44	February 2015	2,240,242.24
January 2009	42,379,782.59	February 2012	12,147,637.14	March 2015	2,097,643.80
February 2009	41,082,362.54	March 2012	11,697,945.81	April 2015	1,959,899.12
March 2009	39,820,289.24	April 2012	11,261,524.21	May 2015	1,826,869.58
April 2009	38,592,656.93	May 2012	10,838,017.33	June 2015	1,698,420.20
May 2009	37,398,582.24	June 2012	10,427,079.15	July 2015	1,574,419.55
June 2009	36,237,203.62	July 2012	10,028,372.46	August 2015	1,454,739.67
July 2009	35,107,680.82	August 2012	9,641,568.58	September 2015	1,339,255.99
August 2009	34,009,194.38	September 2012	9,266,347.21	October 2015	1,227,847.21
September 2009	32,940,945.12	October 2012	8,902,396.18	November 2015	1,120,395.26
October 2009	31,902,153.68	November 2012	8,549,411.29	December 2015	1,016,785.19
November 2009	30,892,059.97	December 2012	8,207,096.07	January 2016	916,905.10
December 2009	29,909,922.81	January 2013	7,875,161.64	February 2016	820,646.06
January 2010	28,955,019.38	February 2013	7,553,326.47	March 2016	727,902.06
February 2010	28,026,644.81	March 2013	7,241,316.25	April 2016	638,569.89
March 2010	27,124,111.76	April 2013	6,938,863.65	May 2016	552,549.11
April 2010	26,246,749.97	May 2013	6,645,708.24	June 2016	469,741.95
May 2010	25,393,905.87	June 2013	6,361,596.21	July 2016	390,053.27
June 2010	24,564,942.16	July 2013	6,086,280.29	August 2016	313,390.47
July 2010	23,759,237.42	August 2013	5,819,519.55	September 2016	239,663.45
August 2010	22,976,185.72	September 2013	5,561,079.27	October 2016	168,784.50
September 2010	22,215,196.25	October 2013	5,310,730.74	November 2016	132,302.89
October 2010	21,475,692.96	November 2013	5,068,251.16	December 2016	97,225.07
November 2010	20,757,114.17	December 2013	4,833,423.47	January 2017	63,509.05
December 2010	20,058,912.28	January 2014	4,606,036.22	February 2017	31,113.95
January 2011	19,380,553.37	February 2014	4,385,883.40	March 2017 and thereafter	0.00
February 2011	18,721,516.88	March 2014	4,172,764.35		
March 2011	18,081,295.31	April 2014	3,966,483.58		

JA Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$56,692,544.00	April 2004	\$39,508,062.59	August 2005	\$30,941,496.82
January 2003	55,650,190.06	May 2004	39,071,828.55	September 2005	30,403,574.92
February 2003	54,535,548.23	June 2004	38,617,136.03	October 2005	29,880,510.47
March 2003	53,349,308.99	July 2004	38,144,800.08	November 2005	29,372,121.78
April 2003	52,092,227.53	August 2004	37,655,660.64	December 2005	28,878,228.96
May 2003	50,765,123.09	September 2004	37,150,581.14	January 2006	28,398,653.96
June 2003	49,368,878.13	October 2004	36,630,447.01	February 2006	27,933,220.52
July 2003	47,904,437.54	November 2004	36,096,164.15	March 2006	27,481,754.19
August 2003	46,372,807.57	December 2004	35,548,657.37	April 2006	27,044,082.28
September 2003	44,775,054.83	January 2005	34,988,868.78	May 2006	26,620,033.83
October 2003	43,112,305.16	February 2005	34,417,756.18	June 2006	26,209,439.64
November 2003	41,385,742.29	March 2005	33,836,291.38	July 2006	25,812,132.22
December 2003	41,053,060.74	April 2005	33,245,458.52	August 2006	25,427,945.80
January 2004	40,698,265.63	May 2005	32,646,252.31	September 2006	25,056,716.29
February 2004	40,322,027.82	June 2005	32,062,649.13	October 2006	24,698,281.24
March 2004	39,925,049.39	July 2005	31,494,459.75	November 2006	24,352,479.90

JA Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
December 2006	\$24,019,153.14	August 2010	\$16,643,578.91	April 2014	\$ 7,533,080.45
January 2007	23,698,143.46	September 2010	16,463,097.89	May 2014	7,326,791.71
February 2007	23,389,294.97	October 2010	16,279,741.43	June 2014	7,121,463.55
March 2007	23,092,453.38	November 2010	16,093,661.41	July 2014	6,917,134.41
April 2007	22,807,465.97	December 2010	15,905,005.74	August 2014	6,713,841.27
May 2007	22,534,181.57	January 2011	15,713,918.41	September 2014	6,511,619.68
June 2007	22,272,450.59	February 2011	15,520,539.56	October 2014	6,310,503.80
July 2007	22,022,124.96	March 2011	15,325,005.59	November 2014	6,110,526.42
August 2007	21,783,058.13	April 2011	15,127,449.23	December 2014	5,911,719.00
September 2007	21,555,105.06	May 2011	14,927,999.63	January 2015	5,714,111.71
October 2007	21,338,122.21	June 2011	14,726,782.41	February 2015	5,517,733.46
November 2007	21,131,967.50	July 2011	14,523,919.76	March 2015	5,322,611.94
December 2007	20,936,500.32	August 2011	14,319,530.51	April 2015	5,128,773.60
January 2008	20,751,581.52	September 2011	14,113,730.21	May 2015	4,936,243.75
February 2008	20,577,073.38	October 2011	13,906,631.16	June 2015	4,745,046.55
March 2008	20,412,839.59	November 2011	13,698,342.56	July 2015	4,555,205.04
April 2008	20,258,745.27	December 2011	13,488,970.50	August 2015	4,366,741.19
May 2008	20,114,656.93	January 2012	13,278,618.06	September 2015	4,179,675.90
June 2008	19,980,442.45	February 2012	13,067,385.40	October 2015	3,994,029.04
July 2008	19,855,971.10	March 2012	12,855,369.78	November 2015	3,809,819.47
August 2008	19,741,113.49	April 2012	12,642,665.65	December 2015	3,627,065.08
September 2008	19,635,741.58	May 2012	12,429,364.71	January 2016	3,445,782.81
October 2008	19,539,728.66	June 2012	12,215,555.96	February 2016	3,265,988.68
November 2008	19,452,949.34	July 2012	12,001,325.78	March 2016	3,087,697.76
December 2008	19,376,034.86	August 2012	11,786,757.99	April 2016	2,910,924.29
January 2009	19,291,959.56	September 2012	11,571,933.85	May 2016	2,735,681.62
February 2009	19,200,982.45	October 2012	11,356,932.20	June 2016	2,561,982.29
March 2009	19,103,356.29	November 2012	11,141,829.47	July 2016	2,389,838.01
April 2009	18,999,327.74	December 2012	10,926,699.73	August 2016	2,219,259.71
May 2009	18,889,137.45	January 2013	10,711,614.77	September 2016	2,050,257.53
June 2009	18,773,020.23	February 2013	10,496,644.13	October 2016	1,882,840.89
July 2009	18,651,205.13	March 2013	10,281,855.15	November 2016	1,717,018.46
August 2009	18,523,915.60	April 2013	10,067,313.04	December 2016	1,552,798.21
September 2009	18,391,369.53	May 2013	9,853,080.91	January 2017	1,390,187.42
October 2009	18,253,779.47	June 2013	9,639,219.83	February 2017	1,229,192.70
November 2009	18,111,352.67	July 2013	9,425,788.86	March 2017	1,069,820.02
December 2009	17,964,291.21	August 2013	9,212,845.11	April 2017	912,074.68
January 2010	17,812,792.11	September 2013	9,000,443.81	May 2017	755,961.41
February 2010	17,657,047.43	October 2013	8,788,638.29	June 2017	601,484.32
March 2010	17,497,244.38	November 2013	8,577,480.09	July 2017	448,646.94
April 2010	17,333,565.42	December 2013	8,367,018.97	August 2017	297,452.23
May 2010	17,166,188.35	January 2014	8,157,302.94	September 2017	147,902.62
June 2010	16,995,286.44	February 2014	7,948,378.33	October 2017 and thereafter	0.00
July 2010	16,821,028.48	March 2014	7,740,289.81		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through November 2003	\$175,036,603.00	July 2004	\$162,327,796.48	April 2005	\$145,457,904.65
December 2003	173,580,148.82	August 2004	160,578,152.21	May 2005	143,440,704.93
January 2004	172,084,530.87	September 2004	158,795,322.45	June 2005	141,434,355.92
February 2004	170,550,427.49	October 2004	156,980,136.20	July 2005	139,438,801.57
March 2004	168,978,537.81	November 2004	155,133,438.62	August 2005	137,453,986.14
April 2004	167,369,581.23	December 2004	153,256,090.29	September 2005	135,479,854.14
May 2004	165,724,296.86	January 2005	151,348,966.61	October 2005	133,516,350.41
June 2004	164,043,442.99	February 2005	149,412,957.07	November 2005	131,563,420.03
		March 2005	147,448,964.55	December 2005	129,621,008.40

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2006	\$127,689,061.17	January 2010	\$ 48,218,780.49	January 2014	\$ 11,725,618.50
February 2006	125,767,524.29	February 2010	47,019,453.35	February 2014	11,302,378.71
March 2006	123,856,343.99	March 2010	45,844,621.62	March 2014	10,888,808.24
April 2006	121,955,466.76	April 2010	44,693,826.55	April 2014	10,484,716.27
May 2006	120,064,839.38	May 2010	43,566,617.58	May 2014	10,089,915.51
June 2006	118,184,408.89	June 2010	42,462,552.22	June 2014	9,704,222.12
July 2006	116,314,122.61	July 2010	41,381,195.89	July 2014	9,327,455.62
August 2006	114,453,928.14	August 2010	40,322,121.79	August 2014	8,959,438.89
September 2006	112,603,773.34	September 2010	39,284,910.74	September 2014	8,599,998.05
October 2006	110,763,606.34	October 2010	38,269,151.11	October 2014	8,248,962.45
November 2006	108,933,375.52	November 2010	37,274,438.61	November 2014	7,906,164.58
December 2006	107,113,029.56	December 2010	36,300,376.22	December 2014	7,571,440.04
January 2007	105,302,517.38	January 2011	35,346,574.04	January 2015	7,244,627.46
February 2007	103,501,788.17	February 2011	34,412,649.18	February 2015	6,925,568.47
March 2007	101,710,791.38	March 2011	33,498,225.60	March 2015	6,614,107.63
April 2007	99,929,476.72	April 2011	32,602,934.05	April 2015	6,310,092.37
May 2007	98,157,794.16	May 2011	31,726,411.89	May 2015	6,013,372.99
June 2007	96,395,693.92	June 2011	30,868,303.04	June 2015	5,723,802.52
July 2007	94,643,126.49	July 2011	30,028,257.80	July 2015	5,441,236.77
August 2007	92,900,042.61	August 2011	29,205,932.77	August 2015	5,165,534.20
September 2007	91,166,393.26	September 2011	28,400,990.76	September 2015	4,896,555.93
October 2007	89,442,129.69	October 2011	27,613,100.65	October 2015	4,634,165.66
November 2007	87,727,203.39	November 2011	26,841,937.29	November 2015	4,378,229.62
December 2007	86,021,566.11	December 2011	26,087,181.39	December 2015	4,128,616.55
January 2008	84,325,169.84	January 2012	25,348,519.46	January 2016	3,885,197.64
February 2008	82,637,966.81	February 2012	24,625,643.65	February 2016	3,647,846.50
March 2008	80,959,909.51	March 2012	23,918,251.67	March 2016	3,416,439.09
April 2008	79,290,950.67	April 2012	23,226,046.74	April 2016	3,190,853.70
May 2008	77,631,043.27	May 2012	22,548,737.41	May 2016	2,970,970.91
June 2008	75,980,140.51	June 2012	21,886,037.53	June 2016	2,756,673.52
July 2008	74,338,195.85	July 2012	21,237,666.14	July 2016	2,547,846.57
August 2008	72,705,162.99	August 2012	20,603,347.37	August 2016	2,344,377.21
September 2008	71,080,995.86	September 2012	19,982,810.36	September 2016	2,146,154.75
October 2008	69,465,648.62	October 2012	19,375,789.17	October 2016	1,953,070.59
November 2008	67,859,075.69	November 2012	18,782,022.69	November 2016	1,765,018.15
December 2008	66,263,692.96	December 2012	18,201,254.56	December 2016	1,581,892.88
January 2009	64,700,174.72	January 2013	17,633,233.09	January 2017	1,403,592.20
February 2009	63,167,931.05	February 2013	17,077,711.17	February 2017	1,230,015.47
March 2009	61,666,382.48	March 2013	16,534,446.18	March 2017	1,061,063.95
April 2009	60,194,959.85	April 2013	16,003,199.94	April 2017	896,640.78
May 2009	58,753,104.11	May 2013	15,483,738.61	May 2017	736,650.94
June 2009	57,340,266.14	June 2013	14,975,832.62	June 2017	581,001.19
July 2009	55,955,906.59	July 2013	14,479,256.59	July 2017	429,600.08
August 2009	54,599,495.69	August 2013	13,993,789.26	August 2017	282,357.91
September 2009	53,270,513.12	September 2013	13,519,213.43	September 2017	139,186.66
October 2009	51,968,447.82	October 2013	13,055,315.85	October 2017 and thereafter	0.00
November 2009	50,692,797.82	November 2013	12,601,887.20		
December 2009	49,443,070.12	December 2013	12,158,722.00		

Group 5 MBS First Specified Balances

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
Initial Balance	\$250,000,000.00	May 2003	\$243,584,446.56	October 2003	\$234,866,248.39
January 2003	248,908,303.36	June 2003	242,019,654.29	November 2003	232,862,541.81
February 2003	247,719,926.57	July 2003	240,363,903.75	December 2003	230,776,338.11
March 2003	246,435,785.03	August 2003	238,618,675.72	January 2004	228,609,634.03
April 2003	245,056,909.80	September 2003	236,785,559.05	February 2004	226,364,521.08

Group 5 MBS First Specified Balances (Continued)

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
March 2004	\$224,043,182.39	October 2008	\$ 89,009,361.74	May 2013	\$ 25,336,819.83
April 2004	221,647,889.13	November 2008	87,312,025.65	June 2013	24,615,052.75
May 2004	219,180,996.98	December 2008	85,639,728.44	July 2013	23,905,045.74
June 2004	216,644,942.19	January 2009	83,992,134.89	August 2013	23,206,634.66
July 2004	214,042,237.65	February 2009	82,368,914.10	September 2013	22,519,657.52
August 2004	211,375,468.72	March 2009	80,769,739.37	October 2013	21,843,954.42
September 2004	208,647,288.90	April 2009	79,194,288.18	November 2013	21,179,367.57
October 2004	205,860,415.36	May 2009	77,642,242.15	December 2013	20,525,741.23
November 2004	203,017,624.39	June 2009	76,113,286.96	January 2014	19,882,921.70
December 2004	200,121,746.65	July 2009	74,607,112.30	February 2014	19,250,757.29
January 2005	197,175,662.37	August 2009	73,123,411.85	March 2014	18,629,098.29
February 2005	194,182,296.41	September 2009	71,661,883.22	April 2014	18,017,796.95
March 2005	191,144,613.27	October 2009	70,222,227.85	May 2014	17,416,707.45
April 2005	188,065,611.99	November 2009	68,804,151.05	June 2014	16,825,685.89
May 2005	184,948,321.01	December 2009	67,407,361.88	July 2014	16,244,590.25
June 2005	181,874,829.08	January 2010	66,031,573.15	August 2014	15,673,280.37
July 2005	178,844,563.03	February 2010	64,676,501.34	September 2014	15,111,617.94
August 2005	175,856,956.94	March 2010	63,341,866.55	October 2014	14,559,466.45
September 2005	172,911,452.00	April 2010	62,027,392.51	November 2014	14,016,691.20
October 2005	170,007,496.51	May 2010	60,732,806.47	December 2014	13,483,159.23
November 2005	167,144,545.68	June 2010	59,457,839.19	January 2015	12,958,739.36
December 2005	164,322,061.64	July 2010	58,202,224.89	February 2015	12,443,302.12
January 2006	161,539,513.30	August 2010	56,965,701.21	March 2015	11,936,719.74
February 2006	158,796,376.30	September 2010	55,748,009.14	April 2015	11,438,866.14
March 2006	156,092,132.89	October 2010	54,548,893.04	May 2015	10,949,616.90
April 2006	153,426,271.87	November 2010	53,368,100.52	June 2015	10,468,849.23
May 2006	150,798,288.52	December 2010	52,205,382.46	July 2015	9,996,441.96
June 2006	148,207,684.50	January 2011	51,060,492.94	August 2015	9,532,275.54
July 2006	145,653,967.77	February 2011	49,933,189.22	September 2015	9,076,231.97
August 2006	143,136,652.52	March 2011	48,823,231.67	October 2015	8,628,194.83
September 2006	140,655,259.10	April 2011	47,730,383.75	November 2015	8,188,049.21
October 2006	138,209,313.93	May 2011	46,654,411.99	December 2015	7,755,681.75
November 2006	135,798,349.44	June 2011	45,595,085.91	January 2016	7,330,980.57
December 2006	133,421,903.97	July 2011	44,552,178.01	February 2016	6,913,835.28
January 2007	131,079,521.72	August 2011	43,525,463.73	March 2016	6,504,136.95
February 2007	128,770,752.67	September 2011	42,514,721.40	April 2016	6,101,778.08
March 2007	126,495,152.51	October 2011	41,519,732.24	May 2016	5,706,652.62
April 2007	124,252,282.57	November 2011	40,540,280.27	June 2016	5,318,655.90
May 2007	122,041,709.74	December 2011	39,576,152.30	July 2016	4,937,684.66
June 2007	119,863,006.40	January 2012	38,627,137.93	August 2016	4,563,636.99
July 2007	117,715,750.39	February 2012	37,693,029.45	September 2016	4,196,412.36
August 2007	115,599,524.89	March 2012	36,773,621.85	October 2016	3,835,911.55
September 2007	113,513,918.37	April 2012	35,868,712.77	November 2016	3,482,036.67
October 2007	111,458,524.54	May 2012	34,978,102.49	December 2016	3,134,691.15
November 2007	109,432,942.29	June 2012	34,101,593.86	January 2017	2,793,779.67
December 2007	107,436,775.60	July 2012	33,238,992.29	February 2017	2,459,208.22
January 2008	105,469,633.46	August 2012	32,390,105.71	March 2017	2,130,884.01
February 2008	103,531,129.88	September 2012	31,554,744.56	April 2017	1,808,715.50
March 2008	101,620,883.77	October 2012	30,732,721.71	May 2017	1,492,612.38
April 2008	99,738,518.87	November 2012	29,923,852.50	June 2017	1,182,485.53
May 2008	97,883,663.73	December 2012	29,127,954.63	July 2017	878,247.03
June 2008	96,055,951.65	January 2013	28,344,848.20	August 2017	579,810.14
July 2008	94,255,020.56	February 2013	27,574,355.63	September 2017	287,089.28
August 2008	92,480,513.04	March 2013	26,816,301.66	October 2017 and thereafter	0.00
September 2008	90,732,076.23	April 2013	26,070,513.30		

Group 5 MBS Second Specified Balances

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
Initial Balance	\$250,000,000.00	August 2007	\$ 96,048,977.05	April 2012	\$ 23,226,046.74
January 2003	248,845,423.86	September 2007	93,897,123.65	May 2012	22,548,737.41
February 2003	247,563,007.45	October 2007	91,787,373.34	June 2012	21,886,037.53
March 2003	246,153,929.83	November 2007	89,718,955.12	July 2012	21,237,666.14
April 2003	244,619,571.77	December 2007	87,691,111.62	August 2012	20,603,347.37
May 2003	242,961,514.33	January 2008	85,703,098.80	September 2012	19,982,810.36
June 2003	241,181,536.85	February 2008	83,754,185.76	October 2012	19,375,789.17
July 2003	239,281,614.48	March 2008	81,843,654.52	November 2012	18,782,022.69
August 2003	237,263,915.12	April 2008	79,970,799.76	December 2012	18,201,254.56
September 2003	235,130,795.86	May 2008	78,134,928.63	January 2013	17,633,233.09
October 2003	232,884,798.91	June 2008	76,335,360.54	February 2013	17,077,711.17
November 2003	230,528,647.03	July 2008	74,571,426.92	March 2013	16,534,446.18
December 2003	228,065,238.36	August 2008	72,842,471.05	April 2013	16,003,199.94
January 2004	225,497,640.90	September 2008	71,147,847.80	May 2013	15,483,738.61
February 2004	222,829,086.40	October 2008	69,486,923.51	June 2013	14,975,832.62
March 2004	220,062,963.82	November 2008	67,859,075.71	July 2013	14,479,256.59
April 2004	217,202,812.37	December 2008	66,263,692.98	August 2013	13,993,789.27
May 2004	214,252,314.04	January 2009	64,700,174.74	September 2013	13,519,213.43
June 2004	211,215,285.83	February 2009	63,167,931.06	October 2013	13,055,315.85
July 2004	208,095,671.48	March 2009	61,666,382.49	November 2013	12,601,887.21
August 2004	204,897,532.94	April 2009	60,194,959.86	December 2013	12,158,722.00
September 2004	201,625,041.37	May 2009	58,753,104.12	January 2014	11,725,618.51
October 2004	198,282,468.00	June 2009	57,340,266.15	February 2014	11,302,378.71
November 2004	194,874,174.55	July 2009	55,955,906.60	March 2014	10,888,808.24
December 2004	191,404,603.46	August 2009	54,599,495.70	April 2014	10,484,716.27
January 2005	187,878,267.92	September 2009	53,270,513.13	May 2014	10,089,915.52
February 2005	184,299,741.66	October 2009	51,968,447.83	June 2014	9,704,222.12
March 2005	180,673,648.60	November 2009	50,692,797.83	July 2014	9,327,455.63
April 2005	177,004,652.38	December 2009	49,443,070.13	August 2014	8,959,438.89
May 2005	173,297,445.79	January 2010	48,218,780.50	September 2014	8,599,998.05
June 2005	169,660,540.25	February 2010	47,019,453.36	October 2014	8,248,962.45
July 2005	166,092,670.56	March 2010	45,844,621.63	November 2014	7,906,164.58
August 2005	162,592,593.56	April 2010	44,693,826.56	December 2014	7,571,440.04
September 2005	159,159,087.80	May 2010	43,566,617.59	January 2015	7,244,627.46
October 2005	155,790,953.17	June 2010	42,462,552.23	February 2015	6,925,568.47
November 2005	152,487,010.51	July 2010	41,381,195.90	March 2015	6,614,107.63
December 2005	149,246,101.27	August 2010	40,322,121.79	April 2015	6,310,092.37
January 2006	146,067,087.14	September 2010	39,284,910.75	May 2015	6,013,372.99
February 2006	142,948,849.72	October 2010	38,269,151.11	June 2015	5,723,802.52
March 2006	139,890,290.19	November 2010	37,274,438.61	July 2015	5,441,236.77
April 2006	136,890,328.92	December 2010	36,300,376.23	August 2015	5,165,534.20
May 2006	133,947,905.21	January 2011	35,346,574.05	September 2015	4,896,555.93
June 2006	131,061,976.92	February 2011	34,412,649.18	October 2015	4,634,165.66
July 2006	128,231,520.17	March 2011	33,498,225.61	November 2015	4,378,229.62
August 2006	125,455,529.02	April 2011	32,602,934.05	December 2015	4,128,616.55
September 2006	122,733,015.17	May 2011	31,726,411.90	January 2016	3,885,197.64
October 2006	120,063,007.64	June 2011	30,868,303.05	February 2016	3,647,846.50
November 2006	117,444,552.48	July 2011	30,028,257.80	March 2016	3,416,439.09
December 2006	114,876,712.51	August 2011	29,205,932.78	April 2016	3,190,853.70
January 2007	112,358,566.98	September 2011	28,400,990.77	May 2016	2,970,970.91
February 2007	109,889,211.32	October 2011	27,613,100.65	June 2016	2,756,673.53
March 2007	107,467,756.84	November 2011	26,841,937.29	July 2016	2,547,846.57
April 2007	105,093,330.50	December 2011	26,087,181.40	August 2016	2,344,377.21
May 2007	102,765,074.58	January 2012	25,348,519.46	September 2016	2,146,154.75
June 2007	100,482,146.46	February 2012	24,625,643.65	October 2016	1,953,070.59
July 2007	98,243,718.36	March 2012	23,918,251.68	November 2016	1,765,018.15

Group 5 MBS Second Specified Balances (Continued)

<u>Distribution Date</u>		<u>Specified Balance</u>		<u>Distribution Date</u>		<u>Specified Balance</u>		<u>Distribution Date</u>		<u>Specified Balance</u>
December 2016	\$	1,581,892.88		April 2017	\$	896,640.78		August 2017	\$	282,357.91
January 2017		1,403,592.20		May 2017		736,650.94		September 2017		139,186.66
February 2017		1,230,015.47		June 2017		581,001.19		October 2017 and		
March 2017		1,061,063.95		July 2017		429,600.08		thereafter		0.00

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$2,198,623,844



Guaranteed REMIC Pass-Through Certificates

Fannie Mae REMIC Trust 2002-94

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Salomon Smith Barney

**Prospectus Supplement
November 14, 2002**