

**Supplement**  
**(To Prospectus Supplement dated October 1, 2002)**

**\$1,698,707,326**



**Guaranteed REMIC Pass-Through Certificates**  
**Fannie Mae REMIC Trust 2002-86**

This is a supplement to the prospectus supplement dated October 1, 2002 (the "Prospectus Supplement"). If we use a capitalized term in this supplement without defining it, you will find the definition of that term in the Prospectus Supplement.

Notwithstanding anything set forth in the Prospectus Supplement:

- The actual original class balances of the Group 3 Classes of REMIC Certificates are as set forth opposite their respective class designations:

<u>Class</u>	<u>Original Class Balance</u>
NB.....	\$129,295,681
WI.....	4,736,000(1)
LI.....	1,894,434(1)
L.....	24,627,645
BB.....	30,784,000

(1) Notional balance. This Class is an Interest Only Class.

- The actual original class balances of the remaining Classes are as set forth on the cover of the Prospectus Supplement.

In addition, notwithstanding anything set forth on pages S-6 and S-20 of the Prospectus Supplement under "*Group 3 Principal Distribution Amount*":

- A. Beginning in December 2005, on each Distribution Date we will pay an amount up to \$30,784 as principal of the BB Class, until its principal balance is reduced to zero.

**Carefully consider the risk factors starting on page S-10 of the Prospectus Supplement and on page 10 of the REMIC Prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

The certificates, together with any interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any of its agencies or instrumentalities other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

The date of this Supplement is November 26, 2002

\$1,694,000,000 (Approximate)



Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2002-86

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- Fannie Mae Stripped MBS.

The mortgage loans underlying the Fannie Mae MBS and Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-10 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempt securities" under the Securities Exchange Act of 1934.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The MB, JE, JG, JH, JK, PL, AB, AJ, AK and PD Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be November 27, 2002.

Class	Group	Original Class Balance(1)	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
MA	1	\$ 50,000,000	SEQ	5.00%	FIX	31392FUH8	December 2031
MC	1	50,000,000	SEQ	5.25	FIX	31392F U J 4	December 2031
MD	1	50,000,000	SEQ	5.50	FIX	31392F U K 1	December 2031
NA	1	68,000,000	SEQ	5.50	FIX	31392F U L 9	June 2030
MI	1	6,818,181 (2)	NTL	5.50	FIX/IO	31392FUM7	December 2031
MU(3)	1	5,000,000	SEQ/AD	5.50	FIX	31392FUN5	February 2009
MV(3)	1	14,500,000	SEQ/AD	5.50	FIX	31392F U P 0	February 2020
MZ(3)	1	12,500,000	SEQ	5.50	FIX/Z	31392FUQ8	December 2032
KA	2	150,000,000	SEQ	5.00	FIX	31392FUR6	February 2012
KB	2	113,157,895	SEQ	5.00	FIX	31392F U S 4	May 2016
HK	2	20,000,000	SEQ	5.00	FIX	31392F U T 2	August 2015
HB	2	2,000,000	SEQ	5.00	FIX	31392F U U 9	May 2016
KH	2	131,508,772	SEQ	5.00	FIX	31392FUV7	May 2016
KM	2	83,333,333	SEQ	5.00	FIX	31392FUW5	December 2017
NB	3	126,000,000	SEQ	6.50	FIX	31392F U X 3	January 2030
WI	3	4,615,384 (2)	NTL	6.50	FIX/IO	31392F V D 6	December 2032
LI	3	1,846,153 (2)	NTL	6.50	FIX/IO	31392F U Z 8	September 2031
L	3	24,000,000	SEQ	6.00	FIX	31392F V A 2	September 2031
BB(4)	3	30,000,000	SEQ/RTL	5.50	FIX	31392F V B 0	December 2032
JA(3)	4	73,547,000	PAC	4.00	FIX	31392F V C 8	August 2021
JI(3)	4	20,058,272 (2)	NTL	5.50	FIX/IO	31392F V D 6	August 2021
JB(3)	4	50,670,000	PAC	4.50	FIX	31392F V E 4	December 2026
JC	4	73,635,000	PAC	5.50	FIX	31392F V F 1	February 2032
JD	4	15,529,000	PAC	5.50	FIX	31392F V G 9	December 2032
IJ(3)	4	9,212,727 (2)	NTL	5.50	FIX/IO	31392F V H 7	December 2026
YB	4	8,745,000	PAC	5.50	FIX	31392F V J 3	August 2032
YC	4	1,435,000	PAC	5.50	FIX	31392F V K 0	September 2032
YD	4	1,824,000	PAC	5.50	FIX	31392F V L 8	October 2032
YE	4	3,004,000	PAC	5.50	FIX	31392F V M 6	November 2032
YG	4	1,756,000	PAC	5.50	FIX	31392F V N 4	December 2032
YH	4	33,302,000	SUP	5.50	FIX	31392F V P 9	July 2031
YJ	4	2,056,000	SUP	5.50	FIX	31392F V Q 7	August 2031
YK	4	4,243,000	SUP	5.50	FIX	31392F V R 5	October 2031
YN	4	2,494,000	SUP	6.00	FIX	31392F V S 3	November 2031
YP	4	3,814,000	SUP	6.00	FIX	31392F V T 1	January 2032
YQ	4	6,424,833	SUP	6.00	FIX	31392F V U 8	December 2032
GF	4	9,428,572	SUP	(5)	FLT	31392F V V 6	December 2032
GS	4	1,571,428	SUP	(5)	INV	31392F V W 4	December 2032
GJ	4	1,000,000	SUP/AD	6.00	FIX	31392F V X 2	July 2014
GK	4	1,000,000	SUP/AD	6.00	FIX	31392F V Y 0	May 2021
GL	4	1,000,000	SUP/AD	6.00	FIX	31392F V Z 7	February 2026
GZ	4	1,000,000	SUP	6.00	FIX/Z	31392F W A 1	December 2032
YO	4	2,521,167	SUP	(6)	PO	31392F W B 9	December 2032
UF	5	50,000,000	PT	(5)	FLT	31392F W C 7	December 2032
US	5	50,000,000 (2)	NTL	(5)	INV/IO	31392F W D 5	December 2032
CP	6	70,555,000	PAC	4.00	FIX	31392F W E 3	July 2022
DP(3)	6	52,021,000	PAC	5.50	FIX	31392F W F 0	January 2028
PE	6	64,530,000	PAC	6.00	FIX	31392F W G 8	August 2032
PG	6	7,181,000	PAC	6.00	FIX	31392F W H 6	December 2032
PI	6	23,518,333 (2)	NTL	6.00	FIX/IO	31392F W J 2	July 2022
IP(3)	6	4,335,083 (2)	NTL	6.00	FIX/IO	31392F Z S 9	January 2028
PM(3)	6	22,089,600	PAC	6.00	FIX	31392F W K 9	September 2032
PN(3)	6	6,230,400	PAC	6.00	FIX	31392F W L 7	December 2032
AC(3)	6	17,413,500	SUP	6.00	FIX	31392F W M 5	August 2030
AD(3)	6	17,413,500	SUP	6.00	FIX	31392F W N 3	May 2031
AE(3)	6	13,544,000	SUP	6.00	FIX	31392F W P 8	November 2031
AF(3)	6	13,544,000	SUP	6.00	FIX	31392F W Q 6	June 2032
AG(3)	6	7,739,000	SUP	6.00	FIX	31392F W R 4	September 2032
AH(3)	6	7,739,000	SUP	6.00	FIX	31392F W S 2	December 2032
A	7	79,500,000	SEQ/AD	5.50	FIX	31392F W T 0	January 2031
AL	7	12,500,000	SEQ/AD	5.50	FIX	31392F W U 7	May 2032
EZ	7	1,200,000	SEQ	5.50	FIX/Z	31392F W V 5	December 2032
EJ	7	20,800,000	SEQ/AD/NAS	5.50	FIX	31392F W W 3	December 2032
R		0	NPR	0.00	NPR	31392F W X 1	December 2032
RL		0	NPR	0.00	NPR	31392F W Y 9	December 2032

(1) May vary by plus or minus 5%.

(2) Notional balances. These classes are interest only classes.

(3) Exchangeable classes.

(4) The BB Class is being offered by means of the retail class supplement and is not offered hereby.

(5) Based on LIBOR.

(6) Principal only class.

LEHMAN BROTHERS

## TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
<b>AVAILABLE INFORMATION</b> .....	S- 3	<i>Group 5 Principal Distribution</i>	
<b>REFERENCE SHEET</b> .....	S- 4	<i>Amount</i> .....	S-22
<b>ADDITIONAL RISK FACTORS</b> .....	S-10	<i>Group 6 Principal Distribution</i>	
<b>DESCRIPTION OF THE</b>		<i>Amount</i> .....	S-22
<b>CERTIFICATES</b> .....	S-11	<i>Group 7 Principal Distribution</i>	
GENERAL .....	S-11	<i>Amount</i> .....	S-23
<i>Structure</i> .....	S-11	<b>STRUCTURING ASSUMPTIONS</b> .....	S-24
<i>Fannie Mae Guaranty</i> .....	S-12	<i>Pricing Assumptions</i> .....	S-24
<i>Characteristics of Certificates</i> .....	S-12	<i>Prepayment Assumptions</i> .....	S-24
<i>Authorized Denominations</i> .....	S-13	<i>Structuring Ranges</i> .....	S-24
<i>Distribution Dates</i> .....	S-13	<i>Initial Effective Ranges</i> .....	S-24
<i>Record Date</i> .....	S-13	<b>YIELD TABLES</b> .....	S-25
<i>Class Factors</i> .....	S-13	<i>General</i> .....	S-25
<i>No Optional Termination</i> .....	S-13	<i>The Fixed Rate Interest Only Classes</i> ..	S-26
<i>Voting the Group 5 SMBS</i> .....	S-13	<i>The Inverse Floating Rate Classes</i> ....	S-27
COMBINATION AND RECOMBINATION ....	S-13	<i>The Principal Only Class</i> .....	S-28
<i>General</i> .....	S-13	<b>WEIGHTED AVERAGE LIVES OF THE</b>	
<i>Procedures</i> .....	S-14	<b>CERTIFICATES</b> .....	S-29
<i>Additional Considerations</i> .....	S-14	<b>DECREMENT TABLES</b> .....	S-30
THE TRUST MBS .....	S-14	<b>CHARACTERISTICS OF THE R AND</b>	
THE GROUP 5 SMBS .....	S-16	<b>RL CLASSES</b> .....	S-39
FINAL DATA STATEMENT .....	S-16	<b>CERTAIN ADDITIONAL FEDERAL</b>	
DISTRIBUTIONS OF INTEREST .....	S-16	<b>INCOME TAX CONSEQUENCES</b> ..	S-40
<i>Categories of Classes</i> .....	S-16	<b>REMIC ELECTIONS AND SPECIAL TAX</b>	
<i>General</i> .....	S-17	<b>ATTRIBUTES</b> .....	S-40
<i>Interest Accrual Periods</i> .....	S-18	<b>TAXATION OF BENEFICIAL OWNERS OF</b>	
<i>Accrual Classes</i> .....	S-18	<b>REGULAR CERTIFICATES</b> .....	S-40
<i>Notional Classes</i> .....	S-18	<b>TAXATION OF BENEFICIAL OWNERS OF</b>	
<i>Floating Rate and Inverse Floating</i>		<b>RESIDUAL CERTIFICATES</b> .....	S-41
<i>Rate Classes</i> .....	S-18	<b>TAXATION OF BENEFICIAL OWNERS OF</b>	
CALCULATION OF LIBOR .....	S-18	<b>RCR CERTIFICATES</b> .....	S-41
DISTRIBUTIONS OF PRINCIPAL .....	S-19	<i>General</i> .....	S-41
<i>Categories of Classes</i> .....	S-19	<i>Combination RCR Classes</i> .....	S-41
<i>Principal Distribution Amount</i> .....	S-19	<i>Exchanges</i> .....	S-42
<i>Group 1 Principal Distribution</i>		<b>PLAN OF DISTRIBUTION</b> .....	S-42
<i>Amount</i> .....	S-20	<i>General</i> .....	S-42
<i>Group 1 Cash Flow Distribution</i>		<i>Increase in Certificates</i> .....	S-42
<i>Amount</i> .....	S-20	<b>LEGAL MATTERS</b> .....	S-42
<i>MZ Accrual Amount and</i>		<b>SCHEDULE 1</b> .....	A- 1
<i>Remaining Group 1 Cash Flow</i>		<b>PRINCIPAL BALANCE</b>	
<i>Distribution Amount</i> .....	S-20	<b>SCHEDULES</b> .....	B- 1
<i>Group 2 Principal Distribution</i>			
<i>Amount</i> .....	S-20		
<i>Group 3 Principal Distribution</i>			
<i>Amount</i> .....	S-20		
<i>Group 4 Principal Distribution</i>			
<i>Amount</i> .....	S-21		
<i>GZ Accrual Amount</i> .....	S-21		
<i>Group 4 Cash Flow Distribution</i>			
<i>Amount</i> .....	S-21		

## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated May 1, 2002 (the “MBS Prospectus”);
- our Information Statement dated April 1, 2002 and its supplements (the “Information Statement”); and
- if you are purchasing any Group 5 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated May 1, 2002 (the “SMBS Prospectus”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate web site at [www.fanniemae.com](http://www.fanniemae.com) and our business to business web site at [www.efanniemae.com](http://www.efanniemae.com).

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Lehman Brothers Inc.  
c/o ADP Financial Services  
Prospectus Department  
1155 Long Island Avenue  
Edgewood, New York 11717  
(telephone 631-254-7106).

## REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 SMBS
6	Group 6 MBS
7	Group 7 MBS

### Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 5 SMBS (as of November 1, 2002)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$250,000,000	360	354	5	6.200%
Group 2 MBS	\$500,000,000	180	174	5	5.607%
Group 3 MBS	\$180,000,000	360	350	10	7.350%
Group 4 MBS	\$300,000,000	360	355	4	6.150%
Group 5 SMBS*	\$ 50,000,000	360	352	7	6.622%
Group 6 MBS	\$300,000,000	360	357	3	6.550%
Group 7 MBS	\$114,000,000	360	355	5	6.100%

\* The Group 5 SMBS will represent ownership of (i) interest payments at a pass-through rate of 6.0% on an initial notional principal amount of \$75,000,000 and (ii) principal payments on an initial principal amount of \$50,000,000 of MBS. See "Description of the Certificates—The Group 5 SMBS" in this prospectus supplement.

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

### Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

### Settlement Date

We expect to issue the certificates on November 27, 2002.

### Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

## Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks and DTC, as applicable, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>DTC Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the BB, R and RL Classes	BB Class	R and RL Classes

## Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
GF .....	3.665% (2)	7.00%	2.00%	LIBOR + 200 basis points
GS .....	20.010% (2)	30.00%	0.00%	30.00% - (6 × LIBOR)
UF .....	2.800%	9.00%	1.00%	LIBOR + 100 basis points
US .....	6.200%	8.00%	0.00%	8.00% - LIBOR

(1) We will establish LIBOR on the basis of the "BBA Method."

(2) Interest will accrue on the GF and GS Classes at their respective initial interest rates during the initial six interest accrual periods ending on April 30, 2003, and thereafter will bear interest during each interest accrual period on the basis of the applicable formulas, subject to the specified maximum and minimum rates.

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
MI .....	9.0909090909% of the MA Class
	4.5454545455% of the MC Class
WI .....	15.3846153846% of the BB Class
LI .....	7.6923076923% of the L Class
JI .....	27.2727272727% of the JA Class
IJ .....	18.1818181818% of the JB Class
US .....	100% of the UF Class
PI .....	33.3333333333% of the CP Class
IP .....	8.3333333333% of the DP Class

## Distributions of Principal

### *Group 1 Principal Distribution Amount*

#### *Group 1 Cash Flow Distribution Amount*

- (a) 34% of such amount to the NA Class to zero, and
- (b) 66% of such amount to the MA, MC and MD Classes, pro rata, to zero.

#### *MZ Accrual Amount and Remaining Group 1 Cash Flow Distribution Amount*

To the MU, MV and MZ Classes, in that order, to zero.

### *Group 2 Principal Distribution Amount*

- 1. (a) 63.1578947494% of such amount to the KA and KB Classes, in that order, to zero,  
(b) 5.2799999958% of such amount to the HK and HB Classes, in that order, to zero, and  
(c) 31.5621052548% of such amount to the KH Class to zero.
- 2. To the KM Class to zero.

### *Group 3 Principal Distribution Amount*

- A. Beginning in December 2005, on each distribution date, an amount up to \$30,000 as principal of the BB Class to zero.
- B. Beginning in December 2002, on each distribution date, the Group 3 Principal Distribution Amount remaining after giving effect to A. above to the NB, L and BB Classes, in that order, to zero.

### *Group 4 Principal Distribution Amount*

#### *GZ Accrual Amount*

To the GJ, GK and GL Classes, in that order, to zero, and thereafter to the GZ Class.

#### *Group 4 Cash Flow Distribution Amount*

- 1. To Aggregate Group I to its Planned Balance.
- 2. To Aggregate Group II to its Planned Balance.

3. To the YH, YJ and YK Classes, in that order, to zero.
4. (a) 8.3333344351% of the remaining amount to the YO Class to zero, and  
 (b) 91.6666655649% of such remaining amount as follows:  
*first*, to the YN and YP Classes, in that order, to zero; and  
*second*, (x) 81.3300761784% of the remaining amount, to the YQ, GF and GS Classes, pro rata, to zero, and  
 (y) 18.6699238216% of such remaining amount, to the GJ, GK, GL and GZ Classes, in that order, to zero.
5. To Aggregate Group II to zero.
6. To Aggregate Group I to zero.

For a description of Aggregate Group I and Aggregate Group II, see “Description of the Certificates—Distributions of Principal—*Group 4 Principal Distribution Amount*” in this prospectus supplement.

*Group 5 Principal Distribution Amount*

To the UF Class to zero.

*Group 6 Principal Distribution Amount*

1. To Aggregate Group III to its Planned Balance.
2. To Aggregate Group IV to its Planned Balance.
3. To the AC, AD, AE, AF, AG and AH Classes, in that order, to zero.
4. To Aggregate Group IV to zero.
5. To Aggregate Group III to zero.

For a description of Aggregate Group III and Aggregate Group IV, see “Description of the Certificates—Distributions of Principal—*Group 6 Principal Distribution Amount*” in this prospectus supplement.

*Group 7 Principal Distribution Amount*

1. To the EJ Class the amount specified in this prospectus supplement under “Description of the Certificates—Distributions of Principal—*Group 7 Principal Distribution Amount*.”
2. To the A, AL, EZ and EJ Classes, in that order, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

# **Weighted Average Lives (years) \***

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>350%</u>	<u>500%</u>
MA, MC, MD and MI .....	19.6	9.5	6.6	3.8	2.9
NA .....	18.4	8.0	5.4	3.2	2.4
MU .....	3.3	3.3	3.3	3.3	3.2
MV .....	12.2	12.2	11.6	8.6	6.6
MZ .....	29.1	24.8	21.2	14.0	10.4
MB .....	29.1	24.8	20.3	12.4	8.8

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>350%</u>	<u>500%</u>
KA .....	5.1	2.9	2.3	1.6	1.4
KB .....	11.4	8.2	6.7	4.5	3.5
HK .....	7.3	4.7	3.7	2.6	2.0
HB .....	13.0	10.4	8.8	6.0	4.6
KH .....	7.8	5.2	4.2	2.9	2.3
KM .....	14.3	12.8	11.7	9.1	7.2

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
NB .....	18.8	6.9	3.3	2.5	1.8
WI and BB .....	25.2	22.3	15.0	11.4	8.1
LI and L .....	27.9	18.6	9.1	6.6	4.6

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>250%</u>	<u>500%</u>
JA, JI, JE and JG .....	9.3	2.5	2.5	2.5	2.1
JB, IJ, JH and JK .....	18.2	6.0	6.0	6.0	3.6
JC .....	23.1	11.0	11.0	11.0	5.9
JD .....	25.9	20.5	20.5	20.5	11.5

	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
YB .....	26.4	11.2	2.8	2.8	2.8	2.8	1.8
YC .....	26.7	12.8	6.0	6.0	6.0	5.8	2.2
YD .....	26.7	13.2	8.0	8.0	8.0	6.3	2.2
YE .....	26.9	13.7	10.5	10.5	10.5	6.8	2.3
YG .....	27.0	14.3	12.1	12.1	12.1	7.8	2.3
YH .....	27.8	17.8	15.5	7.1	2.1	1.5	0.8
YJ .....	28.6	21.3	19.6	15.5	3.8	2.5	1.3
YK .....	28.7	21.9	20.3	16.5	4.2	2.7	1.4
YN .....	28.9	22.6	21.1	17.5	4.8	2.9	1.5
YP .....	29.0	23.4	22.0	18.6	5.4	3.2	1.5
YQ, GF and GS .....	29.6	26.6	25.8	23.7	16.0	4.4	1.8
GJ .....	6.5	6.5	6.5	6.5	4.9	3.1	1.6
GK .....	15.2	15.2	15.2	15.2	8.2	3.9	1.8
GL .....	20.9	20.9	20.9	19.7	13.4	4.4	1.9
GZ .....	29.6	26.6	25.9	24.5	20.4	5.3	2.0
YO .....	29.4	25.8	24.9	22.5	13.5	4.1	1.8

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>350%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
UF and US .....	20.8	11.0	4.7	2.9	2.0	1.5

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>155%</u>	<u>300%</u>	<u>500%</u>
CP and PI .....	9.5	2.5	2.5	2.5	2.3
DP, IP and PD .....	18.4	6.0	6.0	6.0	4.1
PE .....	23.0	11.0	11.0	11.0	6.9
PG .....	25.4	21.0	21.0	21.0	13.6

	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>155%</u>	<u>200%</u>	<u>300%</u>	<u>500%</u>
PM .....	25.9	11.8	4.6	4.6	4.6	3.8	2.3
PN .....	26.7	14.5	11.0	11.0	11.0	6.7	2.8
AC .....	27.2	16.5	13.1	3.0	1.5	0.9	0.6
AD .....	28.0	19.3	16.5	12.1	3.4	1.9	1.2
AE .....	28.7	22.0	19.6	16.4	7.3	2.5	1.6
AF .....	29.2	24.7	22.7	20.0	15.2	3.2	1.9
AG .....	29.6	26.9	25.6	23.6	19.6	3.9	2.1
AH .....	29.9	28.8	28.3	27.3	25.1	4.5	2.3
PL .....	26.1	12.4	6.0	6.0	6.0	4.4	2.4
AB .....	27.6	17.9	14.8	7.5	2.5	1.4	0.9
AJ .....	28.9	23.3	21.2	18.2	11.3	2.9	1.7
AK .....	29.8	27.9	27.0	25.5	22.3	4.2	2.2

<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>350%</u>	<u>500%</u>
A .....	21.6	9.6	5.6	3.2	2.3
AL .....	28.8	23.5	17.3	11.4	6.0
EZ .....	29.7	27.9	24.6	18.5	13.9
EJ .....	8.4	5.9	5.5	5.3	5.9

\* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

## ADDITIONAL RISK FACTORS

*The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans.* The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty (other than the mortgage loans underlying the Group 3 MBS), the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

*The rate of prepayment of mortgage loans with prepayment premiums may be lower than that of mortgage loans without prepayment premiums.* The mortgage loans underlying the Group 3 MBS provide for the payment of prepayment premiums by the borrowers in the event of full prepayments or certain partial prepayments of principal during specified periods. The prepayment premiums may reduce the likelihood or the amount of prepayments of the mortgage loans during these periods. However, we cannot estimate the prepayment experience of these mortgage loans or how that experience might compare to that of mortgage loans without prepayment premiums. In addition, we do not attempt to determine whether the imposition of prepayment premiums are enforceable or collectible under the laws of any state or territory. Further, we are unaware of any conclusive data on the prepayment rate of mortgage loans with prepayment premiums. Any prepayment premiums that we receive will be retained as additional servicing compensation and will not be paid to certificateholders.

*The rate of prepayment of relocation mortgage loans may be higher than that of non-relocation mortgage loans.* The mortgage loans underlying the Group 7 MBS are relocation mortgage loans made to borrowers whose employers frequently relocate their employees. Ac-

cordingly, the rate of prepayment of these mortgage loans will be influenced by:

- the circumstances of individual employees and employers,
- the characteristics of the relocation programs and
- the occurrence and timing of the relocations of the borrowers.

It is possible that borrowers under relocation mortgage loans are more likely than other borrowers to be transferred by their employers. If so, relocation mortgage loans would experience a higher rate of prepayment than non-relocation mortgage loans. Because many unpredictable factors affect the prepayment rate of relocation mortgage loans, we cannot estimate the prepayment experience of such mortgage loans. We are unaware of any conclusive data on the prepayment rate of relocation mortgage loans.

*Yields may be lower than expected due to unexpected rate of principal payments.* The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

**You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.**

*Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans.* We have assumed that the mortgage loans underlying the Trust MBS and the Group 5 SMBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics

from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

*Level of floating rate index affects yields on certain certificates.* The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

*Delay classes have lower yields and market values.* Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

*Reinvestment of certificate payments may not achieve same yields as certificates.* The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

*Unpredictable timing of last payment affects yields on certificates.* The actual final pay-

ment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

*Some investors may be unable to buy certain classes.* Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

*Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate.* We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of November 1, 2002 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will include

- six groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 6 MBS” and “Group 7 MBS” and, together, the “Trust MBS”), and
- certain Fannie Mae Stripped Mortgage-Backed Securities (the “Group 5 SMBS”).

The Group 5 SMBS represent beneficial ownership interests in certain interest and principal distributions on certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

*Fannie Mae Guaranty.* We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus and “The SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus.

*Characteristics of Certificates.* We will issue the Certificates (except the BB, R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

The BB Class will be represented by one or more certificates (the “DTC Certificates”) to be registered at all times in the name of the nominee of The Depository Trust Company (“DTC”), a New York-chartered limited purpose trust company, or any successor depository selected or approved

by Fannie Mae. We refer to the nominee of DTC as the “Holder” of “Certificateholder” of the DTC Certificates. DTC will maintain the DTC Certificates through its book-entry facilities.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

*Authorized Denominations.* We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

*Distribution Dates.* We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

*Record Date.* On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

*Class Factors.* On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

*No Optional Termination.* We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

*Voting the Group 5 SMBS.* Holders of the Group 5 SMBS may be asked to vote on issues arising under the applicable trust indenture. If so, the Trustee will vote the Group 5 SMBS, as instructed by Holders of Certificates of the Classes backed by the Group 5 SMBS. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

## **Combination and Recombination**

*General.* You are permitted to exchange all or a portion of the MU, MV, MZ, JA, JI, JB, IJ, DP, IP, PM, PN, AC, AD, AE, AF, AG and AH Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates in any combination may be exchanged only in the proportions shown on Schedule 1.

*Procedures.* If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

*Additional Considerations.* The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

## **The Trust MBS**

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional, fixed-rate, fully amortizing mortgage loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1, Group 3, Group 4, Group 6 and Group 7 MBS and up to 15 years in the case of the Group 2 MBS.

In addition, the Mortgage Loans underlying the Group 3 MBS provide for the payment of prepayment premiums upon prepayments in full and certain partial prepayments of principal during

specified periods (generally ranging from one year to five years) following the origination of the loans. The amount of the prepayment premium for these loans generally is equal to the lesser of

- six months' interest on the amount prepaid during any 12-month period in excess of 20% of the original principal balance and
- 2% of the amount prepaid during any 12-month period in excess of 20% of the original principal balance.

Furthermore, the Mortgage Loans underlying the Group 7 MBS will be relocation mortgage loans. This type of loan is originated pursuant to agreements between lenders and employers in connection with relocation programs maintained by employers that frequently relocate their employees ("relocation mortgage loans").

See "Mortgage Loan Pools" and "Yield Considerations, Maturity and Prepayment Assumptions" in the MBS Prospectus.

We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

**Group 1 MBS**

Aggregate Unpaid Principal Balance .....	\$250,000,000
MBS Pass-Through Rate .....	5.50%
Range of WACs (annual percentages) .....	5.75% to 8.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM.....	354 months
Approximate Weighted Average WALA (weighted average loan age) .....	5 months

**Group 2 MBS**

Aggregate Unpaid Principal Balance .....	\$500,000,000
MBS Pass-Through Rate .....	5.00%
Range of WACs (annual percentages) .....	5.25% to 7.50%
Range of WAMs .....	121 months to 180 months
Approximate Weighted Average WAM.....	174 months
Approximate Weighted Average WALA.....	5 months

**Group 3 MBS**

Aggregate Unpaid Principal Balance .....	\$180,000,000
MBS Pass-Through Rate .....	6.50%
Range of WACs (annual percentages) .....	6.75% to 9.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM.....	350 months
Approximate Weighted Average WALA.....	10 months

**Group 4 MBS**

Aggregate Unpaid Principal Balance .....	\$300,000,000
MBS Pass-Through Rate .....	5.50%
Range of WACs (per annum percentages) .....	5.75% to 8.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM.....	355 months
Approximate Weighted Average WALA.....	4 months

**Group 6 MBS**

Aggregate Unpaid Principal Balance .....	\$300,000,000
MBS Pass-Through Rate .....	6.00%
Range of WACs (annual percentages) .....	6.25% to 8.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM.....	357 months
Approximate Weighted Average WALA.....	3 months

### Group 7 MBS

Aggregate Unpaid Principal Balance .....	\$114,000,000
MBS Pass-Through Rate .....	5.50%
Range of WACs (per annum percentages) .....	5.75% to 8.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	355 months
Approximate Weighted Average WALA .....	5 months

### The Group 5 SMBS

The general characteristics of the Group 5 SMBS are described in the SMBS Prospectus. The Group 5 SMBS provide that certain principal and interest payments on the related MBS are passed through monthly. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional, fixed-rate, fully amortizing mortgage loans secured by first mortgages or deed of trust on single-family residential properties, as described under “Mortgage Loan Pools” and “Yield Considerations, Maturity and Prepayment Assumptions” in the MBS Prospectus.

The Group 5 SMBS represent ownership of

- interest payments at a pass-through rate of 6.0% on an initial notional principal amount of \$75,000,000, and
- principal payments on an initial principal amount of \$50,000,000 of MBS.

We expect the characteristics of the Mortgage Loans underlying the Group 5 SMBS as of the Issue Date to be as follows:

Range of WACs (annual percentages) .....	6.25% to 8.50%
Approximate Weighted Average WAM .....	352 months
Approximate Weighted Average WALA .....	7 months

### Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS and the Group 5 SMBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS and the Group 5 SMBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

### Distributions of Interest

#### *Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
Fixed Rate	MA, MC, MD, NA, MI, MU, MV and MZ
Accrual	MZ
Interest Only	MI
RCR**	MB

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 2 Classes</b>	
Fixed Rate	KA, KB, HK, HB, KH and KM
<b>Group 3 Classes</b>	
Fixed Rate	NB, WI, LI, L and BB
Interest Only	WI and LI
<b>Group 4 Classes</b>	
Fixed Rate	JA, JI, JB, JC, JD, IJ, YB, YC, YD, YE, YG, YH, YJ, YK, YN, YP, YQ, GJ, GK, GL and GZ
Floating Rate	GF
Inverse Floating Rate	GS
Accrual	GZ
Interest Only	JI and IJ
Principal Only	YO
RCR**	JE, JG, JH and JK
<b>Group 5 Classes</b>	
Floating Rate	UF
Inverse Floating Rate	US
Interest Only	US
<b>Group 6 Classes</b>	
Fixed Rate	CP, DP, PE, PG, PI, PM, PN, AC, AD, AE, AF, AG and AH
Interest Only	PI and IP
RCR**	PL, AB, AJ, AK and PD
<b>Group 7 Classes</b>	
Fixed Rate	A, AL, EZ and EJ
Accrual	EZ
<b>No Payment Residual</b>	R and RL

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

*General.* We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

*Interest Accrual Periods.* Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Classes other than the UF and US Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
UF and US Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the YO Class as a Delay Class for the sole purpose of facilitating trading.

*Accrual Classes.* The MZ, GZ and EZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

*Notional Classes.* The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

*Floating Rate and Inverse Floating Rate Classes.* During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

## Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.80% in the case of the UF and US Classes, and 1.665% in the case of the GF and GS Classes.

## Distributions of Principal

### *Categories of Classes*

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
Sequential Pay	MA, MC, MD, NA, MU, MV and MZ
Accretion Directed	MU and MV
Notional	MI
RCR**	MB
<b>Group 2 Classes</b>	
Sequential Pay	KA, KB, HK, HB, KH and KM
<b>Group 3 Classes</b>	
Sequential Pay	NB, L and BB
Retail	BB
Notional	WI and LI
<b>Group 4 Classes</b>	
PAC	JA, JB, JC, JD, YB, YC, YD, YE and YG
Support	YH, YJ, YK, YN, YP, YQ, GF, GS, GJ, GK, GL, GZ and YO
Accretion Directed	GJ, GK and GL
Notional	JI and IJ
RCR**	JE, JG, JH and JK
<b>Group 5 Classes</b>	
Pass-Through	UF
Notional	US
<b>Group 6 Classes</b>	
PAC	CP, DP, PE, PG, PM and PN
Support	AC, AD, AE, AF, AG and AH
Notional	PI and IP
RCR**	PL, AB, AJ, AK and PD
<b>Group 7 Classes</b>	
Sequential Pay	A, AL, EZ and EJ
Accretion Directed	A, AL and EJ
NAS†	EJ
<b>No Payment Residual</b>	R and RL

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The “NAS” designation refers to a “non-accelerated security” that is designed to receive no principal prepayments prior to a designated date and thereafter to receive a gradually increasing percentage of principal prepayments in each month.

### *Principal Distribution Amount*

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the MZ Class (the “MZ Accrual Amount” and, together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),

- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the GZ Class (the “GZ Accrual Amount” and, together with the Group 4 Cash Flow Distribution Amount, the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 SMBS (the “Group 5 Principal Distribution Amount”),
- the principal then paid on the Group 6 MBS (the “Group 6 Principal Distribution Amount”), and
- the principal then paid on the Group 7 MBS plus any interest then accrued and added to the principal balance of the EZ Class (the “Group 7 Principal Distribution Amount”).

*Group 1 Principal Distribution Amount*

*Group 1 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes as follows:

- |  |   |                                   |
|--|---|-----------------------------------|
| <p>(a) 34% of such amount to the NA Class, until its principal balance is reduced to zero, and</p> <p>(b) 66% of such amount, concurrently, to the MA, MC and MD Classes, pro rata (or 33.3333333333%, 33.3333333333% and 33.3333333334%, respectively), until their principal balances are reduced to zero.</p> | } | <p>Sequential Pay<br/>Classes</p> |
|--|---|-----------------------------------|

*MZ Accrual Amount and Remaining Group 1 Cash Flow Distribution Amount*

<p>On each Distribution Date, we will pay the MZ Accrual Amount, together with the Group 1 Cash Flow Distribution Amount remaining after giving effect to all payments described above, sequentially, to the MU, MV and MZ Classes, in that order, until their principal balances are reduced to zero.</p>	}	<p>Accretion Directed and Sequential Pay Classes</p>
--	---	--

*Group 2 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

- |   |   |                                   |
|---|---|-----------------------------------|
| <p>(i) (a) 63.1578947494% of such amount, sequentially, to the KA and KB Classes, in that order, until their principal balances are reduced to zero,</p> <p style="padding-left: 40px;">(b) 5.2799999958% of such amount, sequentially, to the HK and HB Classes, in that order, until their principal balances are reduced to zero, and</p> <p style="padding-left: 40px;">(c) 31.5621052548% of such amount to the KH Class, until its principal balance is reduced to zero; and</p> <p>(ii) to the KM Class, until its principal balance is reduced to zero.</p> | } | <p>Sequential Pay<br/>Classes</p> |
|---|---|-----------------------------------|

*Group 3 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the Group 3 Classes as specified below.

- |  |   |                     |
|--|---|---------------------|
| <p>A. Beginning in December 2005, on each Distribution Date we will pay an amount up to \$30,000 as principal of the BB Class, until its principal balance is reduced to zero.</p> | } | <p>Retail Class</p> |
|--|---|---------------------|

B. Beginning in December 2002, on each Distribution Date we will pay the Group 3 Principal Distribution Amount for that date remaining after giving effect to A. above, sequentially, to the NB, L and BB\* Classes, in that order, until their principal balances are reduced to zero.

Sequential Pay  
Classes

#### *Group 4 Principal Distribution Amount*

##### *GZ Accrual Amount*

On each Distribution Date, we will pay the GZ Accrual Amount, sequentially, to the GJ, GK and GL Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the GZ Accrual Amount as principal of the GZ Class.

Accretion  
Directed  
Classes and  
Accrual Class

#### *Group 4 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 4 Cash Flow Distribution Amount as principal of the Group 4 Classes in the following priority:

(i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date;

(ii) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date;

PAC Groups

(iii) sequentially, to the YH, YJ and YK Classes, in that order, until their principal balances are reduced to zero;

(iv) (a) 8.3333344351% of the remaining amount to the YO Class, until its principal balance is reduced to zero, and

(b) 91.6666655649% of such remaining amount as follows:

*first*, sequentially, to the YN and YP Classes, in that order, until their principal balances are reduced to zero; and

Support  
Classes

*second*, (x) 81.3300761784% of the remaining amount, concurrently, to the YQ, GF and GS Classes, pro rata (or 36.8717048823%, 54.1099705231% and 9.0183245946%, respectively), until their principal balances are reduced to zero, and

(y) 18.6699238216% of such remaining amount, sequentially, to the GJ, GK, GL and GZ Classes, in that order, until their principal balances are reduced to zero;

(v) to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero; and

(vi) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero.

PAC Groups

“Aggregate Group I” consists of the JA, JB, JC and JD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the JA, JB, JC and JD Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” for any Distribution Date is equal to \$213,381,000 *minus* the sum of all amounts previously applied to it as specified above.

\* The BB Class is a Retail Class.

“Aggregate Group II” consists of the YB, YC, YD, YE and YG Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, sequentially, to the YB, YC, YD, YE and YG Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” for any Distribution Date is equal to \$16,764,000 *minus* the sum of all amounts previously applied to it as specified above.

*Group 5 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the UF Class, until its principal balance is reduced to zero. } Pass-Through Class

*Group 6 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount in the following priority:

- (i) to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date;
  - (ii) to Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Planned Balance for that Distribution Date;
  - (iii) sequentially, to the AC, AD, AE, AF, AG and AH Classes, in that order, until their principal balances are reduced to zero;
  - (iv) to Aggregate Group IV, without regard to its Planned Balance and until the Aggregate IV Balance is reduced to zero; and
  - (v) to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero.
- } PAC Groups
- } Support Classes
- } PAC Groups

“Aggregate Group III” consists of the CP, DP, PE and PG Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group III, sequentially, to the CP, DP, PE and PG Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate III Balance” for any Distribution Date is equal to \$194,287,000 *minus* the sum of all amounts previously applied to it as specified above.

“Aggregate Group IV” consists of the PM and PN Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group IV, sequentially, to the PM and PN Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate IV Balance” for any Distribution Date is equal to \$28,320,000 *minus* the sum of all amounts previously applied to it as specified above.

*Group 7 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 7 Principal Distribution Amount as principal of the Group 7 Classes in the following priority:

- (i) to the EJ Class an amount equal to the *lesser* of
- 99.5% of the Group 7 Principal Distribution Amount
  - and
  - the *sum* of
    - (x) the *product* of
      - the EJ Class Specified Percentage (described below) for that Distribution Date *multiplied by*
      - the aggregate amount of scheduled payments of principal on the related Mortgage Loans included in the distribution for the Group 7 MBS on that date *multiplied by*
      - 2.5
    - plus*
    - (y) the *product* of
      - 1 minus the Lockout Percentage (described below) for that Distribution Date *multiplied by*
      - the EJ Class Specified Percentage for that date *multiplied by*
      - the aggregate amount of unscheduled payments of principal on the related Mortgage Loans included in the distribution for the Group 7 MBS on that date; and
- (ii) sequentially, to the A, AL, EZ and EJ Classes, in that order, until their principal balances are reduced to zero.

The “EJ Class Specified Percentage” for any Distribution Date will be equal to

- the sum of (a) the outstanding principal balance of the EJ Class on that Distribution Date (before taking into account payments made on that date) *plus* (b) \$23,000,000
- divided by*
- the aggregate outstanding principal balances of the A, AL, EZ and EJ Classes on that Distribution Date (before taking into account payments made and amounts accrued on that date);

*provided, however*, that the EJ Class Specified Percentage may never exceed 100%.

The “Lockout Percentage” for any Distribution Date during the periods specified below will be as follows:

<u>Distribution Date in</u>	<u>Lockout Percentage</u>
December 2002 through November 2007 .....	100%
December 2007 through November 2008 .....	70%
December 2008 through November 2009 .....	60%
December 2009 through November 2010 .....	40%
December 2010 through November 2011 .....	20%
December 2011 and after .....	0%

## Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS and the Group 5 SMBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 5 SMBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is November 27, 2002; and
- each Distribution Date occurs on the 25th day of a month.

*Prepayment Assumptions.* Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement with respect to all Classes is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus.

*Structuring Ranges.* The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups (1)</u>	<u>Structuring Ranges</u>
Planned Balances	Aggregate Group I	Between 100% and 250% PSA
Planned Balances	Aggregate Group II	Between 115% and 200% PSA
Planned Balances	Aggregate Group III	Between 100% and 300% PSA
Planned Balances	Aggregate Group IV	Between 125% and 200% PSA

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

**We cannot assure you that the balance of any Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules.** We will distribute any excess of principal payments over the amount needed to reduce a Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges.

*Initial Effective Ranges.* The Effective Range for a Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group to its scheduled balance on each

Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 250%
Aggregate Group II	Between 115% and 200%
Aggregate Group III	Between 100% and 300%
Aggregate Group IV	Between 125% and 200%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Groups will be supported in part by the related Support Classes. When the related Support Classes are retired, the PAC Groups, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on

the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Fixed Rate Interest Only Classes.*** The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yields to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
MI .....	374%
WI .....	721%
LI .....	425%
JI .....	656%
IJ .....	548%
PI .....	694%
IP .....	909%

**For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
MI .....	19.625%
WI .....	35.000%
LI .....	35.000%
JI .....	9.750%
IJ .....	18.000%
PI .....	11.500%
IP .....	15.000%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

### Sensitivity of the MI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	24.0%	20.8%	15.7%	2.0%	(10.8)%

### Sensitivity of the WI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . . . . .	18.1%	18.1%	16.8%	14.6%	9.9%

### Sensitivity of the LI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . . . . .	18.8%	18.3%	12.6%	6.0%	(6.6)%

### Sensitivity of the JI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . . . . .	38.5%	22.1%	22.1%	22.1%	11.4%

### Sensitivity of the IJ Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . . . . .	28.7%	22.4%	22.4%	22.4%	4.1%

### Sensitivity of the PI Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>155%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . . . . .	33.3%	16.5%	16.5%	16.5%	11.6%

### Sensitivity of the IP Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>155%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . . . . .	40.4%	35.6%	35.6%	35.6%	25.8%

*The Inverse Floating Rate Classes.* The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the table below, it is possible that investors in the US Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
GS .....	98.0%
US .....	10.5%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the GS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
0.665% .....	26.9%	26.9%	26.9%	26.9%	26.8%	26.6%	25.9%
1.665% .....	21.0%	21.0%	21.0%	21.0%	21.0%	21.1%	21.3%
3.665% .....	8.8%	8.8%	8.8%	8.8%	9.0%	10.0%	12.2%
5.000% .....	0.4%	0.4%	0.4%	0.5%	0.7%	2.5%	6.1%

**Sensitivity of the US Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>350%</u>	<u>600%</u>	<u>900%</u>	<u>1200%</u>
0.8% .....	74.2%	71.4%	57.5%	42.8%	24.0%	3.7%
1.8% .....	62.5%	59.7%	45.7%	30.8%	11.9%	(8.7)%
3.8% .....	39.8%	37.0%	22.6%	7.4%	(12.3)%	(33.9)%
5.8% .....	17.8%	15.0%	0.1%	(15.9)%	(36.8)%	(60.4)%
8.0% .....	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

***The Principal Only Class.*** The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of its original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
YO .....	50.5%

### Sensitivity of the YO Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>145%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity . . . . .	2.5%	2.7%	2.8%	3.1%	5.8%	17.6%	43.2%

### Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 2, Group 3, Group 4, Group 6 and Group 7 Classes, and
- in the case of the Group 4 and Group 6 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	8.00%
Group 2 MBS	180 months	180 months	7.50%
Group 3 MBS	360 months	360 months	9.00%
Group 4 MBS	360 months	360 months	8.00%
Group 5 SMBS	360 months	360 months	8.50%
Group 6 MBS	360 months	360 months	8.50%
Group 7 MBS	360 months	360 months	8.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

## Percent of Original Principal Balances Outstanding

Date	MA, MC, MD and MI† Classes					NA Class					MU Class					MV Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	175%	350%	500%	0%	100%	175%	350%	500%	0%	100%	175%	350%	500%	0%	100%	175%	350%	500%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003.....	99	96	94	90	86	99	96	93	88	84	86	86	86	86	86	100	100	100	100	100
November 2004.....	98	90	84	72	62	98	88	82	69	57	71	71	71	71	71	100	100	100	100	100
November 2005.....	97	82	73	54	40	97	80	70	48	32	55	55	55	55	55	100	100	100	100	100
November 2006.....	96	76	63	40	24	95	72	58	32	14	39	39	39	39	39	100	100	100	100	100
November 2007.....	95	69	55	29	14	94	65	48	19	2	21	21	21	21	21	100	100	100	100	100
November 2008.....	93	63	47	20	6	92	58	40	9	0	3	3	3	3	3	100	100	100	100	71
November 2009.....	92	57	40	13	1	91	52	32	1	0	0	0	0	0	0	94	94	94	94	37
November 2010.....	90	52	34	8	0	89	45	25	0	0	0	0	0	0	0	87	87	87	66	0
November 2011.....	88	47	28	4	0	87	40	18	0	0	0	0	0	0	0	79	79	79	36	0
November 2012.....	86	42	23	1	0	85	34	13	0	0	0	0	0	0	0	71	71	71	11	0
November 2013.....	84	38	19	0	0	82	29	8	0	0	0	0	0	0	0	63	63	63	0	0
November 2014.....	82	33	15	0	0	80	24	4	0	0	0	0	0	0	0	54	54	54	0	0
November 2015.....	80	30	12	0	0	77	20	0	0	0	0	0	0	0	0	45	45	44	0	0
November 2016.....	77	26	9	0	0	74	16	0	0	0	0	0	0	0	0	35	35	18	0	0
November 2017.....	74	22	6	0	0	71	12	0	0	0	0	0	0	0	0	24	24	0	0	0
November 2018.....	71	19	4	0	0	68	8	0	0	0	0	0	0	0	0	13	13	0	0	0
November 2019.....	68	16	2	0	0	64	5	0	0	0	0	0	0	0	0	2	2	0	0	0
November 2020.....	65	13	0	0	0	60	1	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021.....	61	10	0	0	0	55	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022.....	57	8	0	0	0	51	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023.....	52	5	0	0	0	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024.....	47	3	0	0	0	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025.....	42	1	0	0	0	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026.....	36	0	0	0	0	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027.....	30	0	0	0	0	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028.....	23	0	0	0	0	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029.....	16	0	0	0	0	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030.....	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**.....	19.6	9.5	6.6	3.8	2.9	18.4	8.0	5.4	3.2	2.4	3.3	3.3	3.3	3.3	3.2	12.2	12.2	11.6	8.6	6.6

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	MZ Class					MB Class					KA Class					KB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	175%	350%	500%	0%	100%	175%	350%	500%	0%	100%	175%	350%	500%	0%	100%	175%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	106	106	106	106	106	100	100	100	100	100	92	86	82	74	67	100	100	100	100	100
November 2004	112	112	112	112	112	100	100	100	100	100	84	67	57	36	18	100	100	100	100	100
November 2005	118	118	118	118	118	100	100	100	100	100	74	47	31	0	0	100	100	100	98	66
November 2006	125	125	125	125	125	100	100	100	100	100	65	28	8	0	0	100	100	100	60	27
November 2007	132	132	132	132	132	100	100	100	100	100	54	10	0	0	0	100	100	84	32	1
November 2008	139	139	139	139	139	100	100	100	100	86	42	0	0	0	0	100	92	61	10	0
November 2009	147	147	147	147	147	100	100	100	100	74	30	0	0	0	0	100	71	41	0	0
November 2010	155	155	155	155	139	100	100	100	90	54	17	0	0	0	0	100	52	23	0	0
November 2011	164	164	164	164	95	100	100	100	80	37	2	0	0	0	0	100	34	7	0	0
November 2012	173	173	173	173	65	100	100	100	73	25	0	0	0	0	0	83	17	0	0	0
November 2013	183	183	183	150	44	100	100	100	58	17	0	0	0	0	0	60	1	0	0	0
November 2014	193	193	193	115	30	100	100	100	45	12	0	0	0	0	0	37	0	0	0	0
November 2015	204	204	204	88	20	100	100	100	34	8	0	0	0	0	0	11	0	0	0	0
November 2016	216	216	216	67	14	100	100	92	26	5	0	0	0	0	0	0	0	0	0	0
November 2017	228	228	220	51	9	100	100	86	20	4	0	0	0	0	0	0	0	0	0	0
November 2018	241	241	206	38	6	100	100	80	15	2	0	0	0	0	0	0	0	0	0	0
November 2019	254	254	193	29	4	100	100	75	11	2	0	0	0	0	0	0	0	0	0	0
November 2020	256	256	181	21	3	100	100	71	8	1	0	0	0	0	0	0	0	0	0	0
November 2021	256	246	152	16	2	100	96	59	6	1	0	0	0	0	0	0	0	0	0	0
November 2022	256	230	127	12	1	100	90	49	5	*	0	0	0	0	0	0	0	0	0	0
November 2023	256	215	104	8	1	100	84	41	3	*	0	0	0	0	0	0	0	0	0	0
November 2024	256	201	85	6	*	100	79	33	2	*	0	0	0	0	0	0	0	0	0	0
November 2025	256	188	68	4	*	100	73	26	2	*	0	0	0	0	0	0	0	0	0	0
November 2026	256	164	53	3	*	100	64	21	1	*	0	0	0	0	0	0	0	0	0	0
November 2027	256	130	40	2	*	100	51	16	1	*	0	0	0	0	0	0	0	0	0	0
November 2028	256	98	29	1	*	100	38	11	*	*	0	0	0	0	0	0	0	0	0	0
November 2029	256	68	19	1	*	100	26	7	*	*	0	0	0	0	0	0	0	0	0	0
November 2030	230	39	10	*	*	90	15	4	*	*	0	0	0	0	0	0	0	0	0	0
November 2031	169	13	3	*	*	66	5	1	*	*	0	0	0	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.1	24.8	21.2	14.0	10.4	29.1	24.8	20.3	12.4	8.8	5.1	2.9	2.3	1.6	1.4	11.4	8.2	6.7	4.5	3.5

Date	HK Class					HB Class					KH Class					KM Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	175%	350%	500%	0%	100%	175%	350%	500%	0%	100%	175%	350%	500%	0%	100%	175%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	95	91	89	84	79	100	100	100	100	100	95	92	90	85	81	100	100	100	100	100
November 2004	90	79	73	60	49	100	100	100	100	100	91	81	76	63	53	100	100	100	100	100
November 2005	84	67	57	36	21	100	100	100	100	100	85	70	61	42	28	100	100	100	100	100
November 2006	78	55	42	19	3	100	100	100	100	100	80	59	48	26	12	100	100	100	100	100
November 2007	71	44	30	5	0	100	100	100	100	7	74	49	36	14	1	100	100	100	100	100
November 2008	64	33	19	0	0	100	100	100	49	0	67	39	26	4	0	100	100	100	100	66
November 2009	56	24	9	0	0	100	100	100	0	0	60	31	17	0	0	100	100	100	87	42
November 2010	48	15	1	0	0	100	100	100	0	0	53	22	10	0	0	100	100	100	61	26
November 2011	39	6	0	0	0	100	100	35	0	0	44	15	3	0	0	100	100	100	42	16
November 2012	29	0	0	0	0	100	80	0	0	0	36	7	0	0	0	100	100	87	28	9
November 2013	19	0	0	0	0	100	5	0	0	0	26	*	0	0	0	100	100	62	18	5
November 2014	7	0	0	0	0	100	0	0	0	0	16	0	0	0	0	100	71	41	10	3
November 2015	0	0	0	0	0	52	0	0	0	0	5	0	0	0	0	100	41	23	5	1
November 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	64	13	7	1	*
November 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.3	4.7	3.7	2.6	2.0	13.0	10.4	8.8	6.0	4.6	7.8	5.2	4.2	2.9	2.3	14.3	12.8	11.7	9.1	7.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	NB Class					WI† and BB Classes					LI† and L Classes					JA, JI†, JE and JG Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%	0%	100%	250%	350%	500%	0%	100%	145%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	99	94	87	82	75	100	100	100	100	100	100	100	100	100	100	97	87	87	87	87
November 2004	98	85	68	57	41	100	100	100	100	100	100	100	100	100	100	93	64	64	64	64
November 2005	97	76	50	35	15	100	100	100	100	100	100	100	100	100	100	89	37	37	37	*
November 2006	96	67	35	18	0	99	99	99	99	99	100	100	100	100	88	85	11	11	11	0
November 2007	95	60	23	5	0	98	98	98	98	98	100	100	100	100	24	80	0	0	0	0
November 2008	93	52	13	0	0	96	96	96	96	80	100	100	100	72	0	75	0	0	0	0
November 2009	92	45	4	0	0	95	95	95	95	55	100	100	100	31	0	69	0	0	0	0
November 2010	91	39	0	0	0	94	94	94	93	38	100	100	82	0	0	63	0	0	0	0
November 2011	89	33	0	0	0	93	93	93	72	26	100	100	50	0	0	57	0	0	0	0
November 2012	87	27	0	0	0	92	92	92	56	18	100	100	24	0	0	50	0	0	0	0
November 2013	85	22	0	0	0	90	90	90	43	12	100	100	2	0	0	42	0	0	0	0
November 2014	82	17	0	0	0	89	89	76	33	8	100	100	0	0	0	34	0	0	0	0
November 2015	80	12	0	0	0	88	88	62	25	6	100	100	0	0	0	25	0	0	0	0
November 2016	77	8	0	0	0	87	87	51	19	4	100	100	0	0	0	16	0	0	0	0
November 2017	74	3	0	0	0	86	86	42	15	3	100	100	0	0	0	5	0	0	0	0
November 2018	70	0	0	0	0	84	84	34	11	2	100	97	0	0	0	0	0	0	0	0
November 2019	67	0	0	0	0	83	83	28	8	1	100	77	0	0	0	0	0	0	0	0
November 2020	62	0	0	0	0	82	82	22	6	1	100	59	0	0	0	0	0	0	0	0
November 2021	58	0	0	0	0	81	81	18	5	1	100	41	0	0	0	0	0	0	0	0
November 2022	53	0	0	0	0	80	80	14	3	*	100	25	0	0	0	0	0	0	0	0
November 2023	47	0	0	0	0	78	78	11	2	*	100	10	0	0	0	0	0	0	0	0
November 2024	41	0	0	0	0	77	74	9	2	*	100	0	0	0	0	0	0	0	0	0
November 2025	34	0	0	0	0	76	62	6	1	*	100	0	0	0	0	0	0	0	0	0
November 2026	27	0	0	0	0	75	50	5	1	*	100	0	0	0	0	0	0	0	0	0
November 2027	19	0	0	0	0	74	39	3	1	*	100	0	0	0	0	0	0	0	0	0
November 2028	10	0	0	0	0	72	29	2	*	*	100	0	0	0	0	0	0	0	0	0
November 2029	*	0	0	0	0	71	19	1	*	*	100	0	0	0	0	0	0	0	0	0
November 2030	0	0	0	0	0	70	10	1	*	*	45	0	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	55	1	*	*	*	0	0	0	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.8	6.9	3.3	2.5	1.8	25.2	22.3	15.0	11.4	8.1	27.9	18.6	9.1	6.6	4.6	9.3	2.5	2.5	2.5	2.1

Date	JB, IJ†, JH and JK Classes					JC Class					JD Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	145%	250%	500%	0%	100%	145%	250%	500%	0%	100%	145%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2006	100	100	100	100	14	100	100	100	100	100	100	100	100	100	100
November 2007	100	81	81	81	0	100	100	100	100	69	100	100	100	100	100
November 2008	100	48	48	48	0	100	100	100	100	41	100	100	100	100	100
November 2009	100	17	17	17	0	100	100	100	100	21	100	100	100	100	100
November 2010	100	0	0	0	0	100	92	92	92	8	100	100	100	100	100
November 2011	100	0	0	0	0	100	73	73	73	0	100	100	100	100	94
November 2012	100	0	0	0	0	100	57	57	57	0	100	100	100	100	64
November 2013	100	0	0	0	0	100	43	43	43	0	100	100	100	100	44
November 2014	100	0	0	0	0	100	32	32	32	0	100	100	100	100	30
November 2015	100	0	0	0	0	100	23	23	23	0	100	100	100	100	20
November 2016	100	0	0	0	0	100	15	15	15	0	100	100	100	100	14
November 2017	100	0	0	0	0	100	8	8	8	0	100	100	100	100	9
November 2018	91	0	0	0	0	100	3	3	3	0	100	100	100	100	6
November 2019	74	0	0	0	0	100	0	0	0	0	100	91	91	91	4
November 2020	54	0	0	0	0	100	0	0	0	0	100	73	73	73	3
November 2021	34	0	0	0	0	100	0	0	0	0	100	58	58	58	2
November 2022	11	0	0	0	0	100	0	0	0	0	100	46	46	46	1
November 2023	0	0	0	0	0	91	0	0	0	0	100	36	36	36	1
November 2024	0	0	0	0	0	73	0	0	0	0	100	28	28	28	*
November 2025	0	0	0	0	0	53	0	0	0	0	100	21	21	21	*
November 2026	0	0	0	0	0	32	0	0	0	0	100	16	16	16	*
November 2027	0	0	0	0	0	9	0	0	0	0	100	11	11	11	*
November 2028	0	0	0	0	0	0	0	0	0	0	23	8	8	8	*
November 2029	0	0	0	0	0	0	0	0	0	0	5	5	5	5	*
November 2030	0	0	0	0	0	0	0	0	0	0	3	3	3	3	*
November 2031	0	0	0	0	0	0	0	0	0	0	1	1	1	1	*
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.2	6.0	6.0	6.0	3.6	23.1	11.0	11.0	11.0	5.9	25.9	20.5	20.5	20.5	11.5

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	YB Class							YC Class							YD Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	115%	145%	200%	250%	500%	0%	100%	115%	145%	200%	250%	500%	0%	100%	115%	145%	200%	250%	500%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003.....	100	100	89	89	89	89	89	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004.....	100	100	68	68	68	68	68	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005.....	100	100	43	43	43	43	0	100	100	100	100	100	100	0	100	100	100	100	100	100	0
November 2006.....	100	100	22	22	22	22	0	100	100	100	100	100	100	0	100	100	100	100	100	100	0
November 2007.....	100	100	5	5	5	5	0	100	100	100	100	100	100	0	100	100	100	100	100	100	0
November 2008.....	100	100	0	0	0	0	0	100	100	46	46	46	20	0	100	100	100	100	100	100	0
November 2009.....	100	100	0	0	0	0	0	100	100	0	0	0	0	0	100	100	85	85	85	0	0
November 2010.....	100	100	0	0	0	0	0	100	100	0	0	0	0	0	100	100	46	46	46	0	0
November 2011.....	100	99	0	0	0	0	0	100	100	0	0	0	0	0	100	100	16	16	16	0	0
November 2012.....	100	86	0	0	0	0	0	100	100	0	0	0	0	0	100	100	0	0	0	0	0
November 2013.....	100	60	0	0	0	0	0	100	100	0	0	0	0	0	100	100	0	0	0	0	0
November 2014.....	100	24	0	0	0	0	0	100	100	0	0	0	0	0	100	100	0	0	0	0	0
November 2015.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	82	0	0	0	0	0
November 2016.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2017.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2018.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2019.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2020.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2021.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2022.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2023.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2024.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2025.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2026.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2027.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2028.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2029.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2030.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2031.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**.....	26.4	11.2	2.8	2.8	2.8	2.8	1.8	26.7	12.8	6.0	6.0	6.0	5.8	2.2	26.7	13.2	8.0	8.0	8.0	6.3	2.2

Date	YE Class							YG Class							YH Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	115%	145%	200%	250%	500%	0%	100%	115%	145%	200%	250%	500%	0%	100%	115%	145%	200%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	94	84	75	27
November 2004 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	83	53	26	0
November 2005 .....	100	100	100	100	100	100	0	100	100	100	100	100	100	0	100	100	100	71	18	0	0
November 2006 .....	100	100	100	100	100	100	0	100	100	100	100	100	100	0	100	100	100	60	0	0	0
November 2007 .....	100	100	100	100	100	100	0	100	100	100	100	100	100	0	100	100	100	52	0	0	0
November 2008 .....	100	100	100	100	100	100	0	100	100	100	100	100	100	0	100	100	100	46	0	0	0
November 2009 .....	100	100	100	100	100	25	0	100	100	100	100	100	100	0	100	100	100	42	0	0	0
November 2010 .....	100	100	100	100	100	0	0	100	100	100	100	100	22	0	100	100	100	39	0	0	0
November 2011 .....	100	100	100	100	100	0	0	100	100	100	100	100	*	0	100	100	100	37	0	0	0
November 2012 .....	100	100	72	72	72	0	0	100	100	100	100	100	*	0	100	100	99	35	0	0	0
November 2013 .....	100	100	26	26	26	0	0	100	100	100	100	100	*	0	100	100	96	32	0	0	0
November 2014 .....	100	100	0	0	0	0	0	100	100	59	59	59	*	0	100	100	91	29	0	0	0
November 2015 .....	100	100	0	0	0	0	0	100	100	0	0	0	*	0	100	100	83	22	0	0	0
November 2016 .....	100	6	0	0	0	0	0	100	100	0	0	0	*	0	100	100	71	12	0	0	0
November 2017 .....	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	92	58	2	0	0	0
November 2018 .....	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	77	45	0	0	0	0
November 2019 .....	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	62	31	0	0	0	0
November 2020 .....	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	46	17	0	0	0	0
November 2021 .....	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	31	4	0	0	0	0
November 2022 .....	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	16	0	0	0	0	0
November 2023 .....	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	*	0	0	0	0	0
November 2024 .....	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	0	0	0	0	0	0
November 2025 .....	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	0	0	0	0	0	0
November 2026 .....	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	0	0	0	0	0	0
November 2027 .....	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	0	0	0	0	0	0
November 2028 .....	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	0	0	0	0	0	0
November 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	*	0	99	0	0	0	0	0	0
November 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	*	0	35	0	0	0	0	0	0
November 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	*	0	0	0	0	0	0	0	0
November 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)** .....	26.9	13.7	10.5	10.5	10.5	6.8	2.3	27.0	14.3	12.1	12.1	12.1	7.8	2.3	27.8	17.8	15.5	7.1	2.1	1.5	0.8

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	YJ Class							YK Class							YN Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	115%	145%	200%	250%	500%	0%	100%	115%	145%	200%	250%	500%	0%	100%	115%	145%	200%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004 .....	100	100	100	100	100	100	0	100	100	100	100	100	100	0	100	100	100	100	100	100	0
November 2005 .....	100	100	100	100	100	0	0	100	100	100	100	100	0	0	100	100	100	100	100	100	0
November 2006 .....	100	100	100	100	0	0	0	100	100	100	100	84	0	0	100	100	100	100	100	0	0
November 2007 .....	100	100	100	100	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
November 2008 .....	100	100	100	100	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
November 2009 .....	100	100	100	100	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
November 2010 .....	100	100	100	100	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
November 2011 .....	100	100	100	100	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
November 2012 .....	100	100	100	100	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
November 2013 .....	100	100	100	100	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
November 2014 .....	100	100	100	100	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
November 2015 .....	100	100	100	100	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
November 2016 .....	100	100	100	100	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
November 2017 .....	100	100	100	100	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
November 2018 .....	100	100	100	0	0	0	0	100	100	100	85	0	0	0	100	100	100	100	0	0	0
November 2019 .....	100	100	100	0	0	0	0	100	100	100	5	0	0	0	100	100	100	100	0	0	0
November 2020 .....	100	100	100	0	0	0	0	100	100	100	0	0	0	0	100	100	100	100	0	0	0
November 2021 .....	100	100	100	0	0	0	0	100	100	100	0	0	0	0	100	100	100	0	0	0	0
November 2022 .....	100	100	0	0	0	0	0	100	100	77	0	0	0	0	100	100	100	0	0	0	0
November 2023 .....	100	100	0	0	0	0	0	100	100	0	0	0	0	0	100	100	64	0	0	0	0
November 2024 .....	100	0	0	0	0	0	0	100	37	0	0	0	0	0	100	100	0	0	0	0	0
November 2025 .....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2026 .....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2027 .....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2028 .....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2029 .....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2030 .....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	28.6	21.3	19.6	15.5	3.8	2.5	1.3	28.7	21.9	20.3	16.5	4.2	2.7	1.4	28.9	22.6	21.1	17.5	4.8	2.9	1.5

Date	YP Class							YQ, GF and GS Classes							GJ Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	115%	145%	200%	250%	500%	0%	100%	115%	145%	200%	250%	500%	0%	100%	115%	145%	200%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	94	94	94	94	94	94	94
November 2004 .....	100	100	100	100	100	100	0	100	100	100	100	100	100	8	87	87	87	87	87	87	0
November 2005 .....	100	100	100	100	100	100	0	100	100	100	100	100	100	0	80	80	80	80	80	80	0
November 2006 .....	100	100	100	100	100	0	0	100	100	100	100	100	63	0	73	73	73	73	73	0	0
November 2007 .....	100	100	100	100	94	0	0	100	100	100	100	100	24	0	65	65	65	65	65	0	0
November 2008 .....	100	100	100	100	0	0	0	100	100	100	100	97	0	0	57	57	57	57	44	0	0
November 2009 .....	100	100	100	100	0	0	0	100	100	100	100	84	0	0	48	48	48	48	0	0	0
November 2010 .....	100	100	100	100	0	0	0	100	100	100	100	76	0	0	39	39	39	39	0	0	0
November 2011 .....	100	100	100	100	0	0	0	100	100	100	100	74	0	0	29	29	29	29	0	0	0
November 2012 .....	100	100	100	100	0	0	0	100	100	100	100	74	0	0	18	18	18	18	0	0	0
November 2013 .....	100	100	100	100	0	0	0	100	100	100	100	74	0	0	7	7	7	7	0	0	0
November 2014 .....	100	100	100	100	0	0	0	100	100	100	100	74	0	0	0	0	0	0	0	0	0
November 2015 .....	100	100	100	100	0	0	0	100	100	100	100	71	0	0	0	0	0	0	0	0	0
November 2016 .....	100	100	100	100	0	0	0	100	100	100	100	65	0	0	0	0	0	0	0	0	0
November 2017 .....	100	100	100	100	0	0	0	100	100	100	100	58	0	0	0	0	0	0	0	0	0
November 2018 .....	100	100	100	100	0	0	0	100	100	100	100	51	0	0	0	0	0	0	0	0	0
November 2019 .....	100	100	100	100	0	0	0	100	100	100	100	45	0	0	0	0	0	0	0	0	0
November 2020 .....	100	100	100	90	0	0	0	100	100	100	100	39	0	0	0	0	0	0	0	0	0
November 2021 .....	100	100	100	13	0	0	0	100	100	100	100	34	0	0	0	0	0	0	0	0	0
November 2022 .....	100	100	100	0	0	0	0	100	100	100	89	29	0	0	0	0	0	0	0	0	0
November 2023 .....	100	100	100	0	0	0	0	100	100	100	77	24	0	0	0	0	0	0	0	0	0
November 2024 .....	100	100	43	0	0	0	0	100	100	100	65	20	0	0	0	0	0	0	0	0	0
November 2025 .....	100	89	0	0	0	0	0	100	100	91	54	16	0	0	0	0	0	0	0	0	0
November 2026 .....	100	0	0	0	0	0	0	100	96	75	44	13	0	0	0	0	0	0	0	0	0
November 2027 .....	100	0	0	0	0	0	0	100	77	60	34	10	0	0	0	0	0	0	0	0	0
November 2028 .....	100	0	0	0	0	0	0	100	59	45	26	7	0	0	0	0	0	0	0	0	0
November 2029 .....	100	0	0	0	0	0	0	100	41	32	18	5	0	0	0	0	0	0	0	0	0
November 2030 .....	100	0	0	0	0	0	0	100	25	19	10	3	0	0	0	0	0	0	0	0	0
November 2031 .....	43	0	0	0	0	0	0	100	9	7	4	1	0	0	0	0	0	0	0	0	0
November 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	29.0	23.4	22.0	18.6	5.4	3.2	1.5	29.6	26.6	25.8	23.7	16.0	4.4	1.8	6.5	6.5	6.5	6.5	4.9	3.1	1.6

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	GK Class							GL Class							GZ Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	115%	145%	200%	250%	500%	0%	100%	115%	145%	200%	250%	500%	0%	100%	115%	145%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	106	106	106	106	106	106	106
November 2004	100	100	100	100	100	100	0	100	100	100	100	100	100	0	113	113	113	113	113	113	30
November 2005	100	100	100	100	100	100	0	100	100	100	100	100	100	0	120	120	120	120	120	120	0
November 2006	100	100	100	100	100	24	0	100	100	100	100	100	100	0	127	127	127	127	127	127	0
November 2007	100	100	100	100	100	0	0	100	100	100	100	100	0	0	135	135	135	135	135	96	0
November 2008	100	100	100	100	100	0	0	100	100	100	100	100	0	0	143	143	143	143	143	0	0
November 2009	100	100	100	100	83	0	0	100	100	100	100	100	0	0	152	152	152	152	152	0	0
November 2010	100	100	100	100	44	0	0	100	100	100	100	100	0	0	161	161	161	161	161	0	0
November 2011	100	100	100	100	24	0	0	100	100	100	100	100	0	0	171	171	171	171	171	0	0
November 2012	100	100	100	100	13	0	0	100	100	100	100	100	0	0	182	182	182	182	182	0	0
November 2013	100	100	100	100	2	0	0	100	100	100	100	100	0	0	193	193	193	193	193	0	0
November 2014	95	95	95	95	0	0	0	100	100	100	100	90	0	0	205	205	205	205	205	0	0
November 2015	82	82	82	82	0	0	0	100	100	100	100	68	0	0	218	218	218	218	218	0	0
November 2016	69	69	69	69	0	0	0	100	100	100	100	27	0	0	231	231	231	231	231	0	0
November 2017	55	55	55	55	0	0	0	100	100	100	100	0	0	0	245	245	245	245	231	0	0
November 2018	39	39	39	39	0	0	0	100	100	100	100	0	0	0	261	261	261	261	205	0	0
November 2019	23	23	23	23	0	0	0	100	100	100	100	0	0	0	277	277	277	277	180	0	0
November 2020	6	6	6	6	0	0	0	100	100	100	100	0	0	0	294	294	294	294	157	0	0
November 2021	0	0	0	0	0	0	0	88	88	88	88	0	0	0	312	312	312	312	135	0	0
November 2022	0	0	0	0	0	0	0	69	69	69	26	0	0	0	331	331	331	331	115	0	0
November 2023	0	0	0	0	0	0	0	49	49	49	0	0	0	0	351	351	351	307	97	0	0
November 2024	0	0	0	0	0	0	0	27	27	27	0	0	0	0	373	373	373	261	80	0	0
November 2025	0	0	0	0	0	0	0	4	4	0	0	0	0	0	396	396	364	217	65	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	400	384	300	176	51	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	400	309	239	138	39	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	400	236	181	103	28	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	400	166	126	71	19	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	400	99	75	41	11	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	400	36	27	14	4	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																					
Life (years)**	15.2	15.2	15.2	15.2	8.2	3.9	1.8	20.9	20.9	20.9	19.7	13.4	4.4	1.9	29.6	26.6	25.9	24.5	20.4	5.3	2.0

Date	YO Class							UF and US† Classes						CP and PI† Classes				
	PSA Prepayment Assumption							PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	100%	115%	145%	200%	250%	500%	0%	100%	350%	600%	900%	1200%	0%	100%	155%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	100	100	100	100	100	99	96	89	83	75	66	97	87	87	87	87
November 2004	100	100	100	100	100	100	6	98	90	73	57	40	25	93	65	65	65	65
November 2005	100	100	100	100	100	91	0	98	84	57	36	18	7	89	37	37	37	29
November 2006	100	100	100	100	100	48	0	97	77	44	23	8	2	85	10	10	10	0
November 2007	100	100	100	100	90	18	0	95	72	34	14	4	1	81	0	0	0	0
November 2008	100	100	100	100	75	0	0	94	66	27	9	2	*	76	0	0	0	0
November 2009	100	100	100	100	65	0	0	93	61	21	6	1	*	71	0	0	0	0
November 2010	100	100	100	100	59	0	0	92	56	16	4	*	*	65	0	0	0	0
November 2011	100	100	100	100	57	0	0	90	52	12	2	*	*	58	0	0	0	0
November 2012	100	100	100	100	57	0	0	89	47	10	1	*	*	52	0	0	0	0
November 2013	100	100	100	100	57	0	0	87	43	7	1	*	*	44	0	0	0	0
November 2014	100	100	100	100	57	0	0	85	40	6	1	*	*	36	0	0	0	0
November 2015	100	100	100	100	55	0	0	83	36	4	*	*	*	27	0	0	0	0
November 2016	100	100	100	100	50	0	0	81	33	3	*	*	*	17	0	0	0	0
November 2017	100	100	100	100	45	0	0	78	30	2	*	*	*	7	0	0	0	0
November 2018	100	100	100	100	40	0	0	75	27	2	*	*	*	0	0	0	0	0
November 2019	100	100	100	100	35	0	0	72	24	1	*	*	*	0	0	0	0	0
November 2020	100	100	100	90	30	0	0	69	21	1	*	*	*	0	0	0	0	0
November 2021	100	100	100	79	26	0	0	66	19	1	*	*	*	0	0	0	0	0
November 2022	100	100	100	69	22	0	0	62	16	1	*	*	*	0	0	0	0	0
November 2023	100	100	97	59	19	0	0	58	14	*	*	*	*	0	0	0	0	0
November 2024	100	100	83	50	15	0	0	53	12	*	*	*	*	0	0	0	0	0
November 2025	100	89	70	42	13	0	0	49	10	*	*	*	*	0	0	0	0	0
November 2026	100	74	58	34	10	0	0	43	8	*	*	*	0	0	0	0	0	0
November 2027	100	60	46	27	8	0	0	37	6	*	*	*	0	0	0	0	0	0
November 2028	100	46	35	20	6	0	0	31	5	*	*	*	0	0	0	0	0	0
November 2029	100	32	24	14	4	0	0	24	3	*	*	*	0	0	0	0	0	0
November 2030	100	19	14	8	2	0	0	17	2	*	*	*	0	0	0	0	0	0
November 2031	83	7	5	3	1	0	0	9	*	*	*	*	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																		
Life (years)**	29.4	25.8	24.9	22.5	13.5	4.1	1.8	20.8	11.0	4.7	2.9	2.0	1.5	9.5	2.5	2.5	2.5	2.3

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	DP, IP† and PD Classes					PE Class					PG Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	155%	300%	500%	0%	100%	155%	300%	500%	0%	100%	155%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2006	100	100	100	100	53	100	100	100	100	100	100	100	100	100	100
November 2007	100	80	80	80	0	100	100	100	100	95	100	100	100	100	100
November 2008	100	48	48	48	0	100	100	100	100	62	100	100	100	100	100
November 2009	100	18	18	18	0	100	100	100	100	39	100	100	100	100	100
November 2010	100	0	0	0	0	100	92	92	92	23	100	100	100	100	100
November 2011	100	0	0	0	0	100	71	71	71	12	100	100	100	100	100
November 2012	100	0	0	0	0	100	55	55	55	5	100	100	100	100	100
November 2013	100	0	0	0	0	100	42	42	42	0	100	100	100	100	99
November 2014	100	0	0	0	0	100	31	31	31	0	100	100	100	100	67
November 2015	100	0	0	0	0	100	22	22	22	0	100	100	100	100	46
November 2016	100	0	0	0	0	100	15	15	15	0	100	100	100	100	31
November 2017	100	0	0	0	0	100	10	10	10	0	100	100	100	100	21
November 2018	94	0	0	0	0	100	5	5	5	0	100	100	100	100	14
November 2019	77	0	0	0	0	100	2	2	2	0	100	100	100	100	9
November 2020	58	0	0	0	0	100	0	0	0	0	100	90	90	90	6
November 2021	38	0	0	0	0	100	0	0	0	0	100	69	69	69	4
November 2022	17	0	0	0	0	100	0	0	0	0	100	53	53	53	3
November 2023	0	0	0	0	0	94	0	0	0	0	100	40	40	40	2
November 2024	0	0	0	0	0	73	0	0	0	0	100	30	30	30	1
November 2025	0	0	0	0	0	51	0	0	0	0	100	22	22	22	1
November 2026	0	0	0	0	0	26	0	0	0	0	100	16	16	16	*
November 2027	0	0	0	0	0	0	0	0	0	0	94	11	11	11	*
November 2028	0	0	0	0	0	0	0	0	0	0	7	7	7	7	*
November 2029	0	0	0	0	0	0	0	0	0	0	5	5	5	5	*
November 2030	0	0	0	0	0	0	0	0	0	0	2	2	2	2	*
November 2031	0	0	0	0	0	0	0	0	0	0	1	1	1	1	*
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.4	6.0	6.0	6.0	4.1	23.0	11.0	11.0	11.0	6.9	25.4	21.0	21.0	21.0	13.6

Date	PM Class							PN Class							AC Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	125%	155%	200%	300%	500%	0%	100%	125%	155%	200%	300%	500%	0%	100%	125%	155%	200%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	94	94	94	94	94	100	100	100	100	100	100	100	100	100	100	90	76	43	0
November 2004	100	100	80	80	80	80	80	100	100	100	100	100	100	100	100	100	100	70	25	0	0
November 2005	100	100	63	63	63	63	0	100	100	100	100	100	100	0	100	100	100	46	0	0	0
November 2006	100	100	50	50	50	50	0	100	100	100	100	100	100	0	100	100	100	26	0	0	0
November 2007	100	100	38	38	38	35	0	100	100	100	100	100	100	0	100	100	100	11	0	0	0
November 2008	100	100	29	29	29	0	0	100	100	100	100	100	96	0	100	100	100	0	0	0	0
November 2009	100	100	22	22	22	0	0	100	100	100	100	100	25	0	100	100	100	0	0	0	0
November 2010	100	100	17	17	17	0	0	100	100	100	100	100	*	0	100	100	100	0	0	0	0
November 2011	100	97	10	10	10	0	0	100	100	100	100	100	*	0	100	100	100	0	0	0	0
November 2012	100	86	0	0	0	0	0	100	100	96	96	96	*	0	100	100	98	0	0	0	0
November 2013	100	70	0	0	0	0	0	100	100	50	50	50	*	0	100	100	93	0	0	0	0
November 2014	100	49	0	0	0	0	0	100	100	1	1	1	*	0	100	100	84	0	0	0	0
November 2015	100	25	0	0	0	0	0	100	100	0	0	0	*	0	100	100	56	0	0	0	0
November 2016	100	0	0	0	0	0	0	100	98	0	0	0	*	0	100	100	26	0	0	0	0
November 2017	100	0	0	0	0	0	0	100	2	0	0	0	*	0	100	100	0	0	0	0	0
November 2018	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	65	0	0	0	0	0
November 2019	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	30	0	0	0	0	0
November 2020	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	0	0	0	0	0	0
November 2021	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	0	0	0	0	0	0
November 2022	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	0	0	0	0	0	0
November 2023	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	0	0	0	0	0	0
November 2024	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	0	0	0	0	0	0
November 2025	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	0	0	0	0	0	0
November 2026	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	0	0	0	0	0	0
November 2027	100	0	0	0	0	0	0	100	0	0	0	0	*	0	100	0	0	0	0	0	0
November 2028	43	0	0	0	0	0	0	100	0	0	0	0	*	0	100	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	*	0	73	0	0	0	0	0	0
November 2030	0	0	0	0	0	0	0	0	0	0	0	0	*	0	0	0	0	0	0	0	0
November 2031	0	0	0	0	0	0	0	0	0	0	0	0	*	0	0	0	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.9	11.8	4.6	4.6	4.6	3.8	2.3	26.7	14.5	11.0	11.0	11.0	6.7	2.8	27.2	16.5	13.1	3.0	1.5	0.9	0.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	AD Class							AE Class							AF Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	125%	155%	200%	300%	500%	0%	100%	125%	155%	200%	300%	500%	0%	100%	125%	155%	200%	300%	500%
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003.....	100	100	100	100	100	100	78	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004.....	100	100	100	100	100	27	0	100	100	100	100	100	100	0	100	100	100	100	100	100	0
November 2005.....	100	100	100	100	66	0	0	100	100	100	100	100	0	0	100	100	100	100	100	72	0
November 2006.....	100	100	100	100	21	0	0	100	100	100	100	100	0	0	100	100	100	100	100	0	0
November 2007.....	100	100	100	100	0	0	0	100	100	100	100	84	0	0	100	100	100	100	100	0	0
November 2008.....	100	100	100	100	0	0	0	100	100	100	100	54	0	0	100	100	100	100	100	0	0
November 2009.....	100	100	100	92	0	0	0	100	100	100	100	34	0	0	100	100	100	100	100	0	0
November 2010.....	100	100	100	87	0	0	0	100	100	100	100	23	0	0	100	100	100	100	100	0	0
November 2011.....	100	100	100	84	0	0	0	100	100	100	100	20	0	0	100	100	100	100	100	0	0
November 2012.....	100	100	100	81	0	0	0	100	100	100	100	20	0	0	100	100	100	100	100	0	0
November 2013.....	100	100	100	77	0	0	0	100	100	100	100	20	0	0	100	100	100	100	100	0	0
November 2014.....	100	100	100	71	0	0	0	100	100	100	100	20	0	0	100	100	100	100	100	0	0
November 2015.....	100	100	100	46	0	0	0	100	100	100	100	0	0	0	100	100	100	100	97	0	0
November 2016.....	100	100	100	20	0	0	0	100	100	100	100	0	0	0	100	100	100	100	75	0	0
November 2017.....	100	100	95	0	0	0	0	100	100	100	94	0	0	0	100	100	100	100	53	0	0
November 2018.....	100	100	64	0	0	0	0	100	100	100	62	0	0	0	100	100	100	100	33	0	0
November 2019.....	100	100	34	0	0	0	0	100	100	100	31	0	0	0	100	100	100	100	13	0	0
November 2020.....	100	95	5	0	0	0	0	100	100	100	2	0	0	0	100	100	100	100	0	0	0
November 2021.....	100	60	0	0	0	0	0	100	100	69	0	0	0	0	100	100	100	74	0	0	0
November 2022.....	100	26	0	0	0	0	0	100	100	34	0	0	0	0	100	100	100	48	0	0	0
November 2023.....	100	0	0	0	0	0	0	100	91	1	0	0	0	0	100	100	100	24	0	0	0
November 2024.....	100	0	0	0	0	0	0	100	50	0	0	0	0	0	100	100	69	2	0	0	0
November 2025.....	100	0	0	0	0	0	0	100	10	0	0	0	0	0	100	100	40	0	0	0	0
November 2026.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	72	12	0	0	0	0
November 2027.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	36	0	0	0	0	0
November 2028.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	1	0	0	0	0	0
November 2029.....	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2030.....	46	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
November 2031.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	81	0	0	0	0	0	0
November 2032.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**.....	28.0	19.3	16.5	12.1	3.4	1.9	1.2	28.7	22.0	19.6	16.4	7.3	2.5	1.6	29.2	24.7	22.7	20.0	15.2	3.2	1.9

Date	AG Class							AH Class							PL Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	125%	155%	200%	300%	500%	0%	100%	125%	155%	200%	300%	500%	0%	100%	125%	155%	200%	300%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	95	95	95	95	95
November 2004 .....	100	100	100	100	100	100	88	100	100	100	100	100	100	100	100	100	84	84	84	84	84
November 2005 .....	100	100	100	100	100	100	0	100	100	100	100	100	100	0	100	100	72	72	72	72	0
November 2006 .....	100	100	100	100	100	24	0	100	100	100	100	100	100	0	100	100	61	61	61	61	0
November 2007 .....	100	100	100	100	100	0	0	100	100	100	100	100	0	0	100	100	52	52	52	50	0
November 2008 .....	100	100	100	100	100	0	0	100	100	100	100	100	0	0	100	100	45	45	45	21	0
November 2009 .....	100	100	100	100	100	0	0	100	100	100	100	100	0	0	100	100	39	39	39	6	0
November 2010 .....	100	100	100	100	100	0	0	100	100	100	100	100	0	0	100	100	35	35	35	*	0
November 2011 .....	100	100	100	100	100	0	0	100	100	100	100	100	0	0	100	98	30	30	30	*	0
November 2012 .....	100	100	100	100	100	0	0	100	100	100	100	100	0	0	100	89	21	21	21	*	0
November 2013 .....	100	100	100	100	100	0	0	100	100	100	100	100	0	0	100	76	11	11	11	*	0
November 2014 .....	100	100	100	100	100	0	0	100	100	100	100	100	0	0	100	60	*	*	*	*	0
November 2015 .....	100	100	100	100	100	0	0	100	100	100	100	100	0	0	100	42	0	0	0	*	0
November 2016 .....	100	100	100	100	100	0	0	100	100	100	100	100	0	0	100	21	0	0	0	*	0
November 2017 .....	100	100	100	100	100	0	0	100	100	100	100	100	0	0	100	*	0	0	0	*	0
November 2018 .....	100	100	100	100	100	0	0	100	100	100	100	100	0	0	100	0	0	0	0	*	0
November 2019 .....	100	100	100	100	100	0	0	100	100	100	100	100	0	0	100	0	0	0	0	*	0
November 2020 .....	100	100	100	100	93	0	0	100	100	100	100	100	0	0	100	0	0	0	0	*	0
November 2021 .....	100	100	100	100	64	0	0	100	100	100	100	100	0	0	100	0	0	0	0	*	0
November 2022 .....	100	100	100	100	39	0	0	100	100	100	100	100	0	0	100	0	0	0	0	*	0
November 2023 .....	100	100	100	100	15	0	0	100	100	100	100	100	0	0	100	0	0	0	0	*	0
November 2024 .....	100	100	100	100	0	0	0	100	100	100	100	95	0	0	100	0	0	0	0	*	0
November 2025 .....	100	100	100	68	0	0	0	100	100	100	100	76	0	0	100	0	0	0	0	*	0
November 2026 .....	100	100	100	35	0	0	0	100	100	100	100	60	0	0	100	0	0	0	0	*	0
November 2027 .....	100	100	75	6	0	0	0	100	100	100	100	46	0	0	100	0	0	0	0	*	0
November 2028 .....	100	100	33	0	0	0	0	100	100	100	79	33	0	0	55	0	0	0	0	*	0
November 2029 .....	100	44	0	0	0	0	0	100	100	94	54	23	0	0	0	0	0	0	0	*	0
November 2030 .....	100	0	0	0	0	0	0	100	90	57	33	13	0	0	0	0	0	0	0	*	0
November 2031 .....	100	0	0	0	0	0	0	100	37	24	13	5	0	0	0	0	0	0	0	*	0
November 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	29.6	26.9	25.6	23.6	19.6	3.9	2.1	29.9	28.8	28.3	27.3	25.1	4.5	2.3	26.1	12.4	6.0	6.0	6.0	4.4	2.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	AB Class							AJ Class							AK Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	125%	155%	200%	300%	500%	0%	100%	125%	155%	200%	300%	500%	0%	100%	125%	155%	200%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	100	100	95	88	72	39	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2004	100	100	100	85	62	14	0	100	100	100	100	100	100	0	100	100	100	100	100	100	94
November 2005	100	100	100	73	33	0	0	100	100	100	100	100	100	36	0	100	100	100	100	100	0
November 2006	100	100	100	63	11	0	0	100	100	100	100	100	0	0	100	100	100	100	100	62	0
November 2007	100	100	100	56	0	0	0	100	100	100	100	92	0	0	100	100	100	100	100	0	0
November 2008	100	100	100	50	0	0	0	100	100	100	100	77	0	0	100	100	100	100	100	0	0
November 2009	100	100	100	46	0	0	0	100	100	100	100	67	0	0	100	100	100	100	100	0	0
November 2010	100	100	100	43	0	0	0	100	100	100	100	62	0	0	100	100	100	100	100	0	0
November 2011	100	100	100	42	0	0	0	100	100	100	100	60	0	0	100	100	100	100	100	0	0
November 2012	100	100	99	41	0	0	0	100	100	100	100	60	0	0	100	100	100	100	100	0	0
November 2013	100	100	96	38	0	0	0	100	100	100	100	60	0	0	100	100	100	100	100	0	0
November 2014	100	100	92	35	0	0	0	100	100	100	100	60	0	0	100	100	100	100	100	0	0
November 2015	100	100	78	23	0	0	0	100	100	100	100	49	0	0	100	100	100	100	100	0	0
November 2016	100	100	63	10	0	0	0	100	100	100	100	37	0	0	100	100	100	100	100	0	0
November 2017	100	100	48	0	0	0	0	100	100	100	100	97	27	0	0	100	100	100	100	100	0
November 2018	100	83	32	0	0	0	0	100	100	100	81	16	0	0	100	100	100	100	100	0	0
November 2019	100	65	17	0	0	0	0	100	100	100	65	7	0	0	100	100	100	100	100	0	0
November 2020	100	47	2	0	0	0	0	100	100	100	51	0	0	0	100	100	100	100	100	96	0
November 2021	100	30	0	0	0	0	0	100	100	85	37	0	0	0	100	100	100	100	82	0	0
November 2022	100	13	0	0	0	0	0	100	100	67	24	0	0	0	100	100	100	100	69	0	0
November 2023	100	0	0	0	0	0	0	100	95	50	12	0	0	0	100	100	100	100	58	0	0
November 2024	100	0	0	0	0	0	0	100	75	35	1	0	0	0	100	100	100	100	47	0	0
November 2025	100	0	0	0	0	0	0	100	55	20	0	0	0	0	100	100	100	84	38	0	0
November 2026	100	0	0	0	0	0	0	100	36	6	0	0	0	0	100	100	100	68	30	0	0
November 2027	100	0	0	0	0	0	0	100	18	0	0	0	0	0	100	100	88	53	23	0	0
November 2028	100	0	0	0	0	0	0	100	1	0	0	0	0	0	100	100	66	39	17	0	0
November 2029	87	0	0	0	0	0	0	100	0	0	0	0	0	0	100	72	47	27	11	0	0
November 2030	23	0	0	0	0	0	0	100	0	0	0	0	0	0	100	45	29	16	7	0	0
November 2031	0	0	0	0	0	0	0	40	0	0	0	0	0	0	100	19	12	7	3	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.6	17.9	14.8	7.5	2.5	1.4	0.9	28.9	23.3	21.2	18.2	11.3	2.9	1.7	29.8	27.9	27.0	25.5	22.3	4.2	2.2

Date	A Class					AL Class					EZ Class					EJ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	350%	500%	0%	100%	200%	350%	500%	0%	100%	200%	350%	500%	0%	100%	200%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2003	100	97	93	88	83	100	100	100	100	100	106	106	106	106	106	96	94	94	94	94
November 2004	100	90	81	67	54	100	100	100	100	100	112	112	112	112	112	91	87	87	87	87
November 2005	100	82	66	45	27	100	100	100	100	100	118	118	118	118	118	86	80	80	80	80
November 2006	99	75	54	28	8	100	100	100	100	100	125	125	125	125	125	81	72	72	72	72
November 2007	99	68	44	16	0	100	100	100	100	74	132	132	132	132	132	75	65	65	65	66
November 2008	99	63	37	9	0	100	100	100	100	36	139	139	139	139	139	69	54	51	46	51
November 2009	98	59	31	5	0	100	100	100	100	15	147	147	147	147	147	63	42	35	27	38
November 2010	98	55	28	4	0	100	100	100	100	6	155	155	155	155	155	56	29	17	7	26
November 2011	97	52	25	0	0	100	100	100	99	3	164	164	164	164	164	49	15	0	0	15
November 2012	97	50	19	0	0	100	100	100	72	3	173	173	173	173	173	41	0	0	0	6
November 2013	96	44	13	0	0	100	100	100	51	3	183	183	183	183	183	33	0	0	0	0
November 2014	95	38	9	0	0	100	100	100	34	0	193	193	193	193	143	25	0	0	0	0
November 2015	94	33	4	0	0	100	100	100	20	0	204	204	204	204	97	16	0	0	0	0
November 2016	93	28	1	0	0	100	100	100	10	0	216	216	216	216	65	7	0	0	0	0
November 2017	91	23	0	0	0	100	100	84	1	0	228	228	228	228	44	0	0	0	0	0
November 2018	87	18	0	0	0	100	100	66	0	0	241	241	241	181	29	0	0	0	0	0
November 2019	82	14	0	0	0	100	100	50	0	0	254	254	254	136	20	0	0	0	0	0
November 2020	77	10	0	0	0	100	100	36	0	0	269	269	269	102	13	0	0	0	0	0
November 2021	72	7	0	0	0	100	100	24	0	0	284	284	284	75	8	0	0	0	0	0
November 2022	66	3	0	0	0	100	100	13	0	0	300	300	300	55	6	0	0	0	0	0
November 2023	60	0	0	0	0	100	97	3	0	0	317	317	317	40	4	0	0	0	0	0
November 2024	54	0	0	0	0	100	77	0	0	0	334	334	282	29	2	0	0	0	0	0
November 2025	46	0	0	0	0	100	58	0	0	0	353	353	222	20	1	0	0	0	0	0
November 2026	39	0	0	0	0	100	39	0	0	0	373	373	170	14	1	0	0	0	0	0
November 2027	30	0	0	0	0	100	22	0	0	0	394	394	127	9	1	0	0	0	0	0
November 2028	21	0	0	0	0	100	5	0	0	0	417	417	90	6	*	0	0	0	0	0
November 2029	11	0	0	0	0	100	0	0	0	0	440	328	59	4	*	0	0	0	0	0
November 2030	1	0	0	0	0	100	0	0	0	0	465	195	33	2	*	0	0	0	0	0
November 2031	0	0	0	0	0	30	0	0	0	0	491	70	11	1	*	0	0	0	0	0
November 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.6	9.6	5.6	3.2	2.3	28.8	23.5	17.3	11.4	6.0	29.7	27.9	24.6	18.5	13.9	8.4	5.9	5.5	5.3	5.9

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

## Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of the transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax advisor regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

## **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

### **REMIC Elections and Special Tax Attributes**

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Principal Only Class and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal

Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	175%
2	175%
3	250%
4	145%
5	600%
6	155%
7	200%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about October 20, 2002. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of RCR Certificates**

*General.* The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

*Combination RCR Classes.* A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus.

When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

*Exchanges.* If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

## **PLAN OF DISTRIBUTION**

*General.* We are obligated to deliver the Certificates to Lehman Brothers Inc. (the “Dealer”) in exchange for the Trust MBS and the Group 6 SMBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

*Increase in Certificates.* Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS or Group 5 SMBS, as applicable, in principal balance, but we expect that all these additional Trust MBS or Group 5 SMBS, as applicable, will have the same characteristics as described under “Description of the Certificates—The Trust MBS” and “—The Group 5 SMBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4, 5, 6 or 7 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4, 5, 6 or 7 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

## **LEGAL MATTERS**

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

## Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balances	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
MU	\$ 5,000,000	MB	\$32,000,000 (3)	5.50%	FIX	SEQ	31392FWZ6	December 2032
MV	14,500,000							
MZ	12,500,000							
Recombination 2								
JA	73,547,000	JE	73,547,000	4.25	FIX	PAC	31392FXA0	August 2021
JI	3,343,045 (4)							
Recombination 3								
JA	73,547,000	JG	73,547,000	4.50	FIX	PAC	31392FXB8	August 2021
JI	6,686,090 (4)							
Recombination 4								
JB	50,670,000	JH	50,670,000	5.00	FIX	PAC	31392FXC6	December 2026
IJ	4,606,363 (4)							
Recombination 5								
JB	50,670,000	JK	50,670,000	5.50	FIX	PAC	31392FXD4	December 2026
IJ	9,212,726 (4)							
Recombination 6								
PM	22,089,600	PL	28,320,000	6.00	FIX	PAC	31392FXE2	December 2032
PN	6,230,400							
Recombination 7								
AC	17,413,500	AB	34,827,000	6.00	FIX	SUP	31392FXF9	May 2031
AD	17,413,500							
Recombination 8								
AE	13,544,000	AJ	27,088,000	6.00	FIX	SUP	31392FXG7	June 2032
AF	13,544,000							
Recombination 9								
AG	7,739,000	AK	15,478,000	6.00	FIX	SUP	31392FXH5	December 2032
AH	7,739,000							
Recombination 10								
DP	52,021,000	PD	52,021,000	6.00	FIX	PAC	31392FZT7	January 2028
IP	4,335,083 (4)							

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions shown above.

(2) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.

(3) Principal payments on the REMIC Certificates in Recombination 1 from the MZ Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.

(4) Notional principal balance.

## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$213,381,000.00	February 2007 .....	\$143,298,482.20	May 2011 .....	\$ 76,021,103.78
December 2002 .....	212,830,938.41	March 2007 .....	141,801,771.22	June 2011 .....	74,871,111.53
January 2003 .....	212,229,690.59	April 2007 .....	140,312,771.78	July 2011 .....	73,727,047.62
February 2003 .....	211,577,454.20	May 2007 .....	138,831,444.23	August 2011 .....	72,592,321.34
March 2003 .....	210,874,453.46	June 2007 .....	137,357,749.11	September 2011 .....	71,474,059.51
April 2003 .....	210,120,938.99	July 2007 .....	135,891,647.16	October 2011 .....	70,372,030.55
May 2003 .....	209,317,187.76	August 2007 .....	134,433,099.34	November 2011 .....	69,286,006.13
June 2003 .....	208,463,502.85	September 2007 .....	132,982,066.78	December 2011 .....	68,215,761.03
July 2003 .....	207,560,213.37	October 2007 .....	131,538,510.85	January 2012 .....	67,161,073.17
August 2003 .....	206,607,674.25	November 2007 .....	130,102,393.08	February 2012 .....	66,121,723.54
September 2003 .....	205,606,266.02	December 2007 .....	128,673,675.22	March 2012 .....	65,097,496.14
October 2003 .....	204,556,394.56	January 2008 .....	127,252,319.21	April 2012 .....	64,088,177.97
November 2003 .....	203,458,490.89	February 2008 .....	125,838,287.19	May 2012 .....	63,093,558.98
December 2003 .....	202,313,010.85	March 2008 .....	124,431,541.49	June 2012 .....	62,113,432.01
January 2004 .....	201,120,434.83	April 2008 .....	123,032,044.64	July 2012 .....	61,147,592.77
February 2004 .....	199,881,267.44	May 2008 .....	121,639,759.35	August 2012 .....	60,195,839.81
March 2004 .....	198,596,037.15	June 2008 .....	120,254,648.54	September 2012 .....	59,257,974.46
April 2004 .....	197,265,295.96	July 2008 .....	118,876,675.31	October 2012 .....	58,333,800.79
May 2004 .....	195,889,618.99	August 2008 .....	117,505,802.94	November 2012 .....	57,423,125.59
June 2004 .....	194,469,604.08	September 2008 .....	116,141,994.93	December 2012 .....	56,525,758.33
July 2004 .....	193,005,871.38	October 2008 .....	114,785,214.92	January 2013 .....	55,641,511.10
August 2004 .....	191,499,062.87	November 2008 .....	113,435,426.78	February 2013 .....	54,770,198.63
September 2004 .....	189,949,841.94	December 2008 .....	112,092,594.56	March 2013 .....	53,911,638.17
October 2004 .....	188,358,892.88	January 2009 .....	110,756,682.46	April 2013 .....	53,065,649.53
November 2004 .....	186,726,920.40	February 2009 .....	109,427,654.91	May 2013 .....	52,232,055.01
December 2004 .....	185,054,649.08	March 2009 .....	108,105,476.49	June 2013 .....	51,410,679.38
January 2005 .....	183,342,822.85	April 2009 .....	106,790,111.98	July 2013 .....	50,601,349.82
February 2005 .....	181,639,814.53	May 2009 .....	105,481,526.34	August 2013 .....	49,803,895.91
March 2005 .....	179,945,578.76	June 2009 .....	104,179,684.69	September 2013 .....	49,018,149.61
April 2005 .....	178,260,070.43	July 2009 .....	102,884,552.36	October 2013 .....	48,243,945.21
May 2005 .....	176,583,244.64	August 2009 .....	101,596,094.84	November 2013 .....	47,481,119.26
June 2005 .....	174,915,056.75	September 2009 .....	100,314,277.80	December 2013 .....	46,729,510.63
July 2005 .....	173,255,462.33	October 2009 .....	99,039,067.08	January 2014 .....	45,988,960.39
August 2005 .....	171,604,417.17	November 2009 .....	97,770,428.72	February 2014 .....	45,259,311.82
September 2005 .....	169,961,877.32	December 2009 .....	96,508,328.90	March 2014 .....	44,540,410.39
October 2005 .....	168,327,799.03	January 2010 .....	95,252,733.99	April 2014 .....	43,832,103.71
November 2005 .....	166,702,138.77	February 2010 .....	94,003,610.55	May 2014 .....	43,134,241.48
December 2005 .....	165,084,853.26	March 2010 .....	92,760,925.29	June 2014 .....	42,446,675.53
January 2006 .....	163,475,899.42	April 2010 .....	91,524,645.10	July 2014 .....	41,769,259.71
February 2006 .....	161,875,234.41	May 2010 .....	90,294,737.03	August 2014 .....	41,101,849.93
March 2006 .....	160,282,815.58	June 2010 .....	89,071,168.32	September 2014 .....	40,444,304.08
April 2006 .....	158,698,600.54	July 2010 .....	87,853,906.35	October 2014 .....	39,796,482.03
May 2006 .....	157,122,547.09	August 2010 .....	86,642,918.70	November 2014 .....	39,158,245.61
June 2006 .....	155,554,613.24	September 2010 .....	85,438,173.09	December 2014 .....	38,529,458.55
July 2006 .....	153,994,757.26	October 2010 .....	84,239,637.42	January 2015 .....	37,909,986.49
August 2006 .....	152,442,937.57	November 2010 .....	83,047,279.75	February 2015 .....	37,299,696.93
September 2006 .....	150,899,112.87	December 2010 .....	81,861,068.30	March 2015 .....	36,698,459.22
October 2006 .....	149,363,242.02	January 2011 .....	80,680,971.47	April 2015 .....	36,106,144.52
November 2006 .....	147,835,284.12	February 2011 .....	79,506,957.81	May 2015 .....	35,522,625.79
December 2006 .....	146,315,198.47	March 2011 .....	78,338,996.03	June 2015 .....	34,947,777.76
January 2007 .....	144,802,944.59	April 2011 .....	77,177,055.01	July 2015 .....	34,381,476.88

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2015 .....	\$ 33,823,601.34	January 2020 .....	\$ 13,660,433.42	June 2024 .....	\$ 4,847,491.15
September 2015 .....	33,274,031.04	February 2020 .....	13,416,176.67	July 2024 .....	4,743,584.12
October 2015 .....	32,732,647.52	March 2020 .....	13,175,713.51	August 2024 .....	4,641,399.69
November 2015 .....	32,199,333.99	April 2020 .....	12,938,988.65	September 2024 .....	4,540,911.96
December 2015 .....	31,673,975.28	May 2020 .....	12,705,947.57	October 2024 .....	4,442,095.40
January 2016 .....	31,156,457.83	June 2020 .....	12,476,536.52	November 2024 .....	4,344,924.85
February 2016 .....	30,646,669.66	July 2020 .....	12,250,702.53	December 2024 .....	4,249,375.50
March 2016 .....	30,144,500.36	August 2020 .....	12,028,393.34	January 2025 .....	4,155,422.92
April 2016 .....	29,649,841.03	September 2020 .....	11,809,557.45	February 2025 .....	4,063,043.01
May 2016 .....	29,162,584.33	October 2020 .....	11,594,144.10	March 2025 .....	3,972,212.01
June 2016 .....	28,682,624.38	November 2020 .....	11,382,103.21	April 2025 .....	3,882,906.53
July 2016 .....	28,209,856.80	December 2020 .....	11,173,385.43	May 2025 .....	3,795,103.49
August 2016 .....	27,744,178.66	January 2021 .....	10,967,942.12	June 2025 .....	3,708,780.15
September 2016 .....	27,285,488.47	February 2021 .....	10,765,725.30	July 2025 .....	3,623,914.10
October 2016 .....	26,833,686.14	March 2021 .....	10,566,687.68	August 2025 .....	3,540,483.26
November 2016 .....	26,388,673.00	April 2021 .....	10,370,782.65	September 2025 .....	3,458,465.84
December 2016 .....	25,950,351.74	May 2021 .....	10,177,964.25	October 2025 .....	3,377,840.40
January 2017 .....	25,518,626.43	June 2021 .....	9,988,187.16	November 2025 .....	3,298,585.78
February 2017 .....	25,093,402.46	July 2021 .....	9,801,406.71	December 2025 .....	3,220,681.15
March 2017 .....	24,674,586.54	August 2021 .....	9,617,578.87	January 2026 .....	3,144,105.95
April 2017 .....	24,262,086.71	September 2021 .....	9,436,660.23	February 2026 .....	3,068,839.94
May 2017 .....	23,855,812.27	October 2021 .....	9,258,607.98	March 2026 .....	2,994,863.17
June 2017 .....	23,455,673.79	November 2021 .....	9,083,379.94	April 2026 .....	2,922,155.97
July 2017 .....	23,061,583.12	December 2021 .....	8,910,934.51	May 2026 .....	2,850,698.96
August 2017 .....	22,673,453.29	January 2022 .....	8,741,230.70	June 2026 .....	2,780,473.04
September 2017 .....	22,291,198.60	February 2022 .....	8,574,228.06	July 2026 .....	2,711,459.37
October 2017 .....	21,914,734.53	March 2022 .....	8,409,886.77	August 2026 .....	2,643,639.41
November 2017 .....	21,543,977.72	April 2022 .....	8,248,167.53	September 2026 .....	2,576,994.87
December 2017 .....	21,178,846.00	May 2022 .....	8,089,031.62	October 2026 .....	2,511,507.73
January 2018 .....	20,819,258.37	June 2022 .....	7,932,440.87	November 2026 .....	2,447,160.23
February 2018 .....	20,465,134.91	July 2022 .....	7,778,357.64	December 2026 .....	2,383,934.87
March 2018 .....	20,116,396.88	August 2022 .....	7,626,744.83	January 2027 .....	2,321,814.39
April 2018 .....	19,772,966.60	September 2022 .....	7,477,565.87	February 2027 .....	2,260,781.81
May 2018 .....	19,434,767.50	October 2022 .....	7,330,784.72	March 2027 .....	2,200,820.36
June 2018 .....	19,101,724.07	November 2022 .....	7,186,365.82	April 2027 .....	2,141,913.54
July 2018 .....	18,773,761.87	December 2022 .....	7,044,274.16	May 2027 .....	2,084,045.08
August 2018 .....	18,450,807.51	January 2023 .....	6,904,475.19	June 2027 .....	2,027,198.95
September 2018 .....	18,132,788.60	February 2023 .....	6,766,934.87	July 2027 .....	1,971,359.35
October 2018 .....	17,819,633.81	March 2023 .....	6,631,619.65	August 2027 .....	1,916,510.70
November 2018 .....	17,511,272.77	April 2023 .....	6,498,496.45	September 2027 .....	1,862,637.66
December 2018 .....	17,207,636.11	May 2023 .....	6,367,532.65	October 2027 .....	1,809,725.12
January 2019 .....	16,908,655.46	June 2023 .....	6,238,696.12	November 2027 .....	1,757,758.17
February 2019 .....	16,614,263.37	July 2023 .....	6,111,955.17	December 2027 .....	1,706,722.13
March 2019 .....	16,324,393.37	August 2023 .....	5,987,278.56	January 2028 .....	1,656,602.53
April 2019 .....	16,038,979.90	September 2023 .....	5,864,635.52	February 2028 .....	1,607,385.11
May 2019 .....	15,757,958.35	October 2023 .....	5,743,995.68	March 2028 .....	1,559,055.82
June 2019 .....	15,481,264.98	November 2023 .....	5,625,329.15	April 2028 .....	1,511,600.82
July 2019 .....	15,208,836.98	December 2023 .....	5,508,606.42	May 2028 .....	1,465,006.46
August 2019 .....	14,940,612.40	January 2024 .....	5,393,798.44	June 2028 .....	1,419,259.30
September 2019 .....	14,676,530.19	February 2024 .....	5,280,876.55	July 2028 .....	1,374,346.10
October 2019 .....	14,416,530.13	March 2024 .....	5,169,812.52	August 2028 .....	1,330,253.79
November 2019 .....	14,160,552.86	April 2024 .....	5,060,578.50	September 2028 .....	1,286,969.53
December 2019 .....	13,908,539.86	May 2024 .....	4,953,147.06	October 2028 .....	1,244,480.62

### Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2028 .....	\$ 1,202,774.59	February 2030 .....	\$ 663,175.54	May 2031 .....	\$ 260,600.60
December 2028 .....	1,161,839.13	March 2030 .....	632,438.81	June 2031 .....	237,870.07
January 2029 .....	1,121,662.12	April 2030 .....	602,298.65	July 2031 .....	215,606.66
February 2029 .....	1,082,231.60	May 2030 .....	572,745.49	August 2031 .....	193,802.73
March 2029 .....	1,043,535.81	June 2030 .....	543,769.91	September 2031 .....	172,450.76
April 2029 .....	1,005,563.14	July 2030 .....	515,362.64	October 2031 .....	151,543.32
May 2029 .....	968,302.18	August 2030 .....	487,514.53	November 2031 .....	131,073.13
June 2029 .....	931,741.65	September 2030 .....	460,216.57	December 2031 .....	111,032.99
July 2029 .....	895,870.47	October 2030 .....	433,459.88	January 2032 .....	91,415.81
August 2029 .....	860,677.69	November 2030 .....	407,235.73	February 2032 .....	72,214.62
September 2029 .....	826,152.56	December 2030 .....	381,535.50	March 2032 .....	53,422.55
October 2029 .....	792,284.46	January 2031 .....	356,350.71	April 2032 .....	35,032.83
November 2029 .....	759,062.93	February 2031 .....	331,673.00	May 2032 .....	17,038.78
December 2029 .....	726,477.68	March 2031 .....	307,494.13	June 2032 and thereafter .....	0.00
January 2030 .....	694,518.55	April 2031 .....	283,805.99		

### Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$16,764,000.00	August 2005 .....	\$12,279,321.37	May 2008 .....	\$ 7,803,935.48
December 2002 .....	16,726,164.38	September 2005 .....	12,105,796.53	June 2008 .....	7,704,873.33
January 2003 .....	16,680,836.39	October 2005 .....	11,934,859.22	July 2008 .....	7,607,743.97
February 2003 .....	16,628,055.57	November 2005 .....	11,766,487.11	August 2008 .....	7,512,530.02
March 2003 .....	16,567,869.81	December 2005 .....	11,600,658.03	September 2008 .....	7,419,214.23
April 2003 .....	16,500,335.32	January 2006 .....	11,437,349.97	October 2008 .....	7,327,779.47
May 2003 .....	16,425,516.60	February 2006 .....	11,276,541.10	November 2008 .....	7,238,208.74
June 2003 .....	16,343,486.38	March 2006 .....	11,118,209.75	December 2008 .....	7,150,485.20
July 2003 .....	16,254,325.54	April 2006 .....	10,962,334.39	January 2009 .....	7,064,592.11
August 2003 .....	16,158,123.07	May 2006 .....	10,808,893.69	February 2009 .....	6,980,512.86
September 2003 .....	16,054,975.96	June 2006 .....	10,657,866.45	March 2009 .....	6,898,230.99
October 2003 .....	15,944,989.09	July 2006 .....	10,509,231.65	April 2009 .....	6,817,730.13
November 2003 .....	15,828,275.15	August 2006 .....	10,362,968.41	May 2009 .....	6,738,994.06
December 2003 .....	15,704,954.50	September 2006 .....	10,219,056.03	June 2009 .....	6,662,006.69
January 2004 .....	15,575,155.05	October 2006 .....	10,077,473.94	July 2009 .....	6,586,752.03
February 2004 .....	15,439,012.09	November 2006 .....	9,938,201.74	August 2009 .....	6,513,214.24
March 2004 .....	15,296,668.18	December 2006 .....	9,801,219.18	September 2009 .....	6,441,377.57
April 2004 .....	15,148,272.95	January 2007 .....	9,666,506.18	October 2009 .....	6,371,226.43
May 2004 .....	14,993,982.92	February 2007 .....	9,534,042.78	November 2009 .....	6,302,745.31
June 2004 .....	14,833,961.36	March 2007 .....	9,403,809.20	December 2009 .....	6,235,918.85
July 2004 .....	14,668,378.06	April 2007 .....	9,275,785.78	January 2010 .....	6,170,731.80
August 2004 .....	14,497,409.11	May 2007 .....	9,149,953.04	February 2010 .....	6,107,169.01
September 2004 .....	14,321,236.73	June 2007 .....	9,026,291.63	March 2010 .....	6,045,215.47
October 2004 .....	14,140,049.02	July 2007 .....	8,904,782.36	April 2010 .....	5,984,856.27
November 2004 .....	13,954,039.73	August 2007 .....	8,785,406.15	May 2010 .....	5,926,076.64
December 2004 .....	13,763,408.05	September 2007 .....	8,668,144.12	June 2010 .....	5,868,861.89
January 2005 .....	13,568,358.29	October 2007 .....	8,552,977.48	July 2010 .....	5,813,197.46
February 2005 .....	13,376,080.94	November 2007 .....	8,439,887.62	August 2010 .....	5,759,068.91
March 2005 .....	13,186,552.28	December 2007 .....	8,328,856.05	September 2010 .....	5,706,461.90
April 2005 .....	12,999,748.76	January 2008 .....	8,219,864.43	October 2010 .....	5,655,362.21
May 2005 .....	12,815,647.01	February 2008 .....	8,112,894.56	November 2010 .....	5,605,755.72
June 2005 .....	12,634,223.85	March 2008 .....	8,007,928.37	December 2010 .....	5,557,628.43
July 2005 .....	12,455,456.25	April 2008 .....	7,904,947.94	January 2011 .....	5,510,966.44

### ***Aggregate Group II (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2011 .....	\$ 5,465,755.97	September 2012.....	\$ 4,124,952.00	March 2014 .....	\$ 2,056,659.18
March 2011 .....	5,421,983.33	October 2012 .....	4,021,586.07	April 2014 .....	1,931,744.83
April 2011 .....	5,379,634.94	November 2012 .....	3,916,567.38	May 2014 .....	1,806,081.78
May 2011 .....	5,338,697.35	December 2012 .....	3,809,955.66	June 2014 .....	1,679,710.69
June 2011 .....	5,299,157.18	January 2013 .....	3,701,809.40	July 2014 .....	1,552,671.33
July 2011 .....	5,261,001.17	February 2013 .....	3,592,185.90	August 2014 .....	1,425,002.61
August 2011 .....	5,220,776.39	March 2013 .....	3,481,141.29	September 2014.....	1,296,742.55
September 2011.....	5,171,312.64	April 2013 .....	3,368,730.52	October 2014 .....	1,167,928.35
October 2011 .....	5,112,798.34	May 2013 .....	3,255,007.39	November 2014 .....	1,038,596.36
November 2011 .....	5,045,418.98	June 2013 .....	3,140,024.62	December 2014 .....	908,782.13
December 2011 .....	4,969,357.13	July 2013 .....	3,023,833.79	January 2015 .....	778,520.38
January 2012 .....	4,884,792.53	August 2013 .....	2,906,485.40	February 2015 .....	647,845.09
February 2012 .....	4,796,952.66	September 2013.....	2,788,028.91	March 2015 .....	516,789.42
March 2012 .....	4,706,935.59	October 2013 .....	2,668,512.72	April 2015 .....	385,385.80
April 2012 .....	4,614,811.62	November 2013 .....	2,547,984.19	May 2015 .....	253,665.90
May 2012 .....	4,520,649.65	December 2013 .....	2,426,489.68	June 2015 .....	121,660.66
June 2012 .....	4,424,517.21	January 2014 .....	2,304,074.58	July 2015 and thereafter .....	0.00
July 2012 .....	4,326,480.45	February 2014 .....	2,180,783.26		
August 2012 .....	4,226,604.20				

### ***Aggregate Group III Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$194,287,000.00	April 2005 .....	\$161,045,377.14	September 2007.....	\$116,079,686.27
December 2002 .....	193,812,705.22	May 2005 .....	159,381,523.84	October 2007 .....	114,644,650.61
January 2003 .....	193,287,128.51	June 2005 .....	157,726,143.91	November 2007 .....	113,216,910.80
February 2003 .....	192,710,428.38	July 2005 .....	156,079,193.75	December 2007 .....	111,796,429.31
March 2003 .....	192,082,789.88	August 2005 .....	154,440,629.97	January 2008 .....	110,383,168.77
April 2003 .....	191,404,424.54	September 2005.....	152,810,409.42	February 2008 .....	108,977,092.01
May 2003 .....	190,675,570.27	October 2005 .....	151,188,489.17	March 2008 .....	107,578,162.08
June 2003 .....	189,896,491.26	November 2005 .....	149,574,826.51	April 2008 .....	106,186,342.20
July 2003 .....	189,067,477.86	December 2005 .....	147,969,378.94	May 2008 .....	104,801,595.76
August 2003 .....	188,188,846.39	January 2006 .....	146,372,104.18	June 2008 .....	103,423,886.36
September 2003.....	187,260,939.01	February 2006 .....	144,782,960.19	July 2008 .....	102,053,177.80
October 2003 .....	186,284,123.48	March 2006 .....	143,201,905.12	August 2008 .....	100,689,434.04
November 2003 .....	185,258,792.98	April 2006 .....	141,628,897.34	September 2008.....	99,332,619.23
December 2003 .....	184,185,365.81	May 2006 .....	140,063,895.44	October 2008 .....	97,982,697.72
January 2004 .....	183,064,285.20	June 2006 .....	138,506,858.23	November 2008 .....	96,639,634.03
February 2004 .....	181,896,018.94	July 2006 .....	136,957,744.71	December 2008 .....	95,303,392.86
March 2004 .....	180,681,059.13	August 2006 .....	135,416,514.12	January 2009 .....	93,973,939.11
April 2004 .....	179,419,921.82	September 2006.....	133,883,125.88	February 2009 .....	92,651,237.84
May 2004 .....	178,113,146.66	October 2006 .....	132,357,539.64	March 2009 .....	91,335,254.29
June 2004 .....	176,761,296.54	November 2006 .....	130,839,715.25	April 2009 .....	90,025,953.90
July 2004 .....	175,364,957.19	December 2006 .....	129,329,612.76	May 2009 .....	88,723,302.27
August 2004 .....	173,924,736.74	January 2007 .....	127,827,192.44	June 2009 .....	87,427,265.17
September 2004.....	172,441,265.34	February 2007 .....	126,332,414.75	July 2009 .....	86,137,808.57
October 2004 .....	170,915,194.67	March 2007 .....	124,845,240.37	August 2009 .....	84,854,898.60
November 2004 .....	169,347,197.44	April 2007 .....	123,365,630.16	September 2009.....	83,578,501.57
December 2004 .....	167,737,966.98	May 2007 .....	121,893,545.19	October 2009 .....	82,308,583.94
January 2005 .....	166,088,216.66	June 2007 .....	120,428,946.75	November 2009 .....	81,045,112.39
February 2005 .....	164,398,679.38	July 2007 .....	118,971,796.30	December 2009 .....	79,788,053.72
March 2005 .....	162,717,747.64	August 2007 .....	117,522,055.52	January 2010 .....	78,537,374.93

**Aggregate Group III (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2010 .....	\$ 77,293,043.19	July 2014 .....	\$ 29,309,079.95	December 2018 .....	\$ 10,392,684.78
March 2010 .....	76,055,025.83	August 2014 .....	28,758,678.07	January 2019 .....	10,183,516.88
April 2010 .....	74,823,290.35	September 2014 .....	28,218,072.38	February 2019 .....	9,978,206.65
May 2010 .....	73,597,804.42	October 2014 .....	27,687,093.72	March 2019 .....	9,776,686.10
June 2010 .....	72,378,535.87	November 2014 .....	27,165,575.81	April 2019 .....	9,578,888.43
July 2010 .....	71,165,452.70	December 2014 .....	26,653,355.19	May 2019 .....	9,384,747.96
August 2010 .....	69,958,523.07	January 2015 .....	26,150,271.15	June 2019 .....	9,194,200.15
September 2010 .....	68,757,715.31	February 2015 .....	25,656,165.73	July 2019 .....	9,007,181.57
October 2010 .....	67,562,997.92	March 2015 .....	25,170,883.65	August 2019 .....	8,823,629.88
November 2010 .....	66,374,339.55	April 2015 .....	24,694,272.25	September 2019 .....	8,643,483.81
December 2010 .....	65,191,709.00	May 2015 .....	24,226,181.48	October 2019 .....	8,466,683.15
January 2011 .....	64,015,075.26	June 2015 .....	23,766,463.81	November 2019 .....	8,293,168.70
February 2011 .....	62,854,084.92	July 2015 .....	23,314,974.24	December 2019 .....	8,122,882.32
March 2011 .....	61,713,361.64	August 2015 .....	22,871,570.24	January 2020 .....	7,955,766.83
April 2011 .....	60,592,559.51	September 2015 .....	22,436,111.66	February 2020 .....	7,791,766.07
May 2011 .....	59,491,338.41	October 2015 .....	22,008,460.78	March 2020 .....	7,630,824.82
June 2011 .....	58,409,363.98	November 2015 .....	21,588,482.19	April 2020 .....	7,472,888.81
July 2011 .....	57,346,307.45	December 2015 .....	21,176,042.80	May 2020 .....	7,317,904.74
August 2011 .....	56,301,845.63	January 2016 .....	20,771,011.76	June 2020 .....	7,165,820.19
September 2011 .....	55,275,660.74	February 2016 .....	20,373,260.47	July 2020 .....	7,016,583.66
October 2011 .....	54,267,440.36	March 2016 .....	19,982,662.50	August 2020 .....	6,870,144.54
November 2011 .....	53,276,877.34	April 2016 .....	19,599,093.59	September 2020 .....	6,726,453.09
December 2011 .....	52,303,669.72	May 2016 .....	19,222,431.57	October 2020 .....	6,585,460.42
January 2012 .....	51,347,520.59	June 2016 .....	18,852,556.37	November 2020 .....	6,447,118.50
February 2012 .....	50,408,138.09	July 2016 .....	18,489,349.96	December 2020 .....	6,311,380.13
March 2012 .....	49,485,235.24	August 2016 .....	18,132,696.30	January 2021 .....	6,178,198.90
April 2012 .....	48,578,529.92	September 2016 .....	17,782,481.36	February 2021 .....	6,047,529.23
May 2012 .....	47,687,744.78	October 2016 .....	17,438,593.04	March 2021 .....	5,919,326.31
June 2012 .....	46,812,607.12	November 2016 .....	17,100,921.13	April 2021 .....	5,793,546.11
July 2012 .....	45,952,848.85	December 2016 .....	16,769,357.32	May 2021 .....	5,670,145.38
August 2012 .....	45,108,206.42	January 2017 .....	16,443,795.15	June 2021 .....	5,549,081.58
September 2012 .....	44,278,420.70	February 2017 .....	16,124,129.96	July 2021 .....	5,430,312.95
October 2012 .....	43,463,236.96	March 2017 .....	15,810,258.88	August 2021 .....	5,313,798.41
November 2012 .....	42,662,404.76	April 2017 .....	15,502,080.80	September 2021 .....	5,199,497.62
December 2012 .....	41,875,677.87	May 2017 .....	15,199,496.34	October 2021 .....	5,087,370.93
January 2013 .....	41,102,814.24	June 2017 .....	14,902,407.80	November 2021 .....	4,977,379.38
February 2013 .....	40,343,575.91	July 2017 .....	14,610,719.16	December 2021 .....	4,869,484.69
March 2013 .....	39,597,728.93	August 2017 .....	14,324,336.03	January 2022 .....	4,763,649.22
April 2013 .....	38,865,043.31	September 2017 .....	14,043,165.66	February 2022 .....	4,659,836.02
May 2013 .....	38,145,292.92	October 2017 .....	13,767,116.84	March 2022 .....	4,558,008.75
June 2013 .....	37,438,255.50	November 2017 .....	13,496,099.95	April 2022 .....	4,458,131.72
July 2013 .....	36,743,712.50	December 2017 .....	13,230,026.90	May 2022 .....	4,360,169.84
August 2013 .....	36,061,449.10	January 2018 .....	12,968,811.10	June 2022 .....	4,264,088.66
September 2013 .....	35,391,254.09	February 2018 .....	12,712,367.44	July 2022 .....	4,169,854.29
October 2013 .....	34,732,919.84	March 2018 .....	12,460,612.26	August 2022 .....	4,077,433.47
November 2013 .....	34,086,242.23	April 2018 .....	12,213,463.35	September 2022 .....	3,986,793.50
December 2013 .....	33,451,020.61	May 2018 .....	11,970,839.90	October 2022 .....	3,897,902.23
January 2014 .....	32,827,057.70	June 2018 .....	11,732,662.46	November 2022 .....	3,810,728.09
February 2014 .....	32,214,159.58	July 2018 .....	11,498,852.98	December 2022 .....	3,725,240.07
March 2014 .....	31,612,135.59	August 2018 .....	11,269,334.72	January 2023 .....	3,641,407.68
April 2014 .....	31,020,798.32	September 2018 .....	11,044,032.26	February 2023 .....	3,559,200.96
May 2014 .....	30,439,963.53	October 2018 .....	10,822,871.48	March 2023 .....	3,478,590.49
June 2014 .....	29,869,450.09	November 2018 .....	10,605,779.52	April 2023 .....	3,399,547.36

### Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2023 .....	\$ 3,322,043.15	July 2026 .....	\$ 1,280,976.88	September 2029 .....	\$ 361,046.75
June 2023 .....	3,246,049.94	August 2026 .....	1,245,854.93	October 2029 .....	345,864.02
July 2023 .....	3,171,540.30	September 2026 .....	1,211,464.62	November 2029 .....	331,032.38
August 2023 .....	3,098,487.29	October 2026 .....	1,177,792.23	December 2029 .....	316,544.94
September 2023 .....	3,026,864.43	November 2026 .....	1,144,824.30	January 2030 .....	302,394.94
October 2023 .....	2,956,645.70	December 2026 .....	1,112,547.58	February 2030 .....	288,575.75
November 2023 .....	2,887,805.54	January 2027 .....	1,080,949.08	March 2030 .....	275,080.85
December 2023 .....	2,820,318.84	February 2027 .....	1,050,016.03	April 2030 .....	261,903.85
January 2024 .....	2,754,160.92	March 2027 .....	1,019,735.91	May 2030 .....	249,038.46
February 2024 .....	2,689,307.54	April 2027 .....	990,096.38	June 2030 .....	236,478.53
March 2024 .....	2,625,734.88	May 2027 .....	961,085.36	July 2030 .....	224,217.99
April 2024 .....	2,563,419.55	June 2027 .....	932,690.96	August 2030 .....	212,250.91
May 2024 .....	2,502,338.54	July 2027 .....	904,901.53	September 2030 .....	200,571.46
June 2024 .....	2,442,469.28	August 2027 .....	877,705.59	October 2030 .....	189,173.91
July 2024 .....	2,383,789.58	September 2027 .....	851,091.91	November 2030 .....	178,052.65
August 2024 .....	2,326,277.63	October 2027 .....	825,049.41	December 2030 .....	167,202.14
September 2024 .....	2,269,912.02	November 2027 .....	799,567.26	January 2031 .....	156,616.98
October 2024 .....	2,214,671.70	December 2027 .....	774,634.79	February 2031 .....	146,291.86
November 2024 .....	2,160,536.00	January 2028 .....	750,241.53	March 2031 .....	136,221.55
December 2024 .....	2,107,484.62	February 2028 .....	726,377.21	April 2031 .....	126,400.93
January 2025 .....	2,055,497.59	March 2028 .....	703,031.71	May 2031 .....	116,824.97
February 2025 .....	2,004,555.33	April 2028 .....	680,195.13	June 2031 .....	107,488.74
March 2025 .....	1,954,638.58	May 2028 .....	657,857.74	July 2031 .....	98,387.39
April 2025 .....	1,905,728.41	June 2028 .....	636,009.96	August 2031 .....	89,516.18
May 2025 .....	1,857,806.26	July 2028 .....	614,642.41	September 2031 .....	80,870.43
June 2025 .....	1,810,853.85	August 2028 .....	593,745.86	October 2031 .....	72,445.56
July 2025 .....	1,764,853.27	September 2028 .....	573,311.27	November 2031 .....	64,237.08
August 2025 .....	1,719,786.89	October 2028 .....	553,329.74	December 2031 .....	56,240.57
September 2025 .....	1,675,637.41	November 2028 .....	533,792.53	January 2032 .....	48,451.71
October 2025 .....	1,632,387.83	December 2028 .....	514,691.08	February 2032 .....	40,866.25
November 2025 .....	1,590,021.46	January 2029 .....	496,016.96	March 2032 .....	33,480.01
December 2025 .....	1,548,521.87	February 2029 .....	477,761.91	April 2032 .....	26,288.90
January 2026 .....	1,507,872.97	March 2029 .....	459,917.81	May 2032 .....	19,288.91
February 2026 .....	1,468,058.93	April 2029 .....	442,476.69	June 2032 .....	12,476.10
March 2026 .....	1,429,064.19	May 2029 .....	425,430.72	July 2032 .....	5,846.59
April 2026 .....	1,390,873.48	June 2029 .....	408,772.22	August 2032 and thereafter .....	0.00
May 2026 .....	1,353,471.81	July 2029 .....	392,493.64		
June 2026 .....	1,316,844.43	August 2029 .....	376,587.58		

### Aggregate Group IV Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$28,320,000.00	September 2003 .....	\$27,261,665.25	July 2004 .....	\$25,058,633.28
December 2002 .....	28,269,629.90	October 2003 .....	27,090,009.59	August 2004 .....	24,783,324.44
January 2003 .....	28,206,735.03	November 2003 .....	26,906,971.65	September 2004 .....	24,499,118.59
February 2003 .....	28,131,364.84	December 2003 .....	26,712,742.92	October 2004 .....	24,206,328.30
March 2003 .....	28,043,583.33	January 2004 .....	26,507,528.28	November 2004 .....	23,905,276.35
April 2003 .....	27,943,469.05	February 2004 .....	26,291,545.77	December 2004 .....	23,596,295.33
May 2003 .....	27,831,115.02	March 2004 .....	26,065,026.30	January 2005 .....	23,279,727.15
June 2003 .....	27,706,628.72	April 2004 .....	25,828,213.44	February 2005 .....	22,955,922.70
July 2003 .....	27,570,131.94	May 2004 .....	25,581,363.08	March 2005 .....	22,636,851.53
August 2003 .....	27,421,760.74	June 2004 .....	25,324,743.15	April 2005 .....	22,322,471.23

**Aggregate Group IV (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2005 .....	\$22,012,739.73	August 2008 .....	\$13,145,821.66	November 2011 .....	\$ 8,508,479.14
June 2005 .....	21,707,615.27	September 2008.....	12,991,083.26	December 2011 .....	8,318,190.74
July 2005 .....	21,407,056.44	October 2008 .....	12,839,527.60	January 2012 .....	8,121,858.43
August 2005 .....	21,111,022.15	November 2008 .....	12,691,124.62	February 2012 .....	7,921,877.87
September 2005.....	20,819,471.62	December 2008 .....	12,545,844.47	March 2012 .....	7,718,392.29
October 2005 .....	20,532,364.42	January 2009 .....	12,403,657.56	April 2012.....	7,511,541.66
November 2005 .....	20,249,660.41	February 2009 .....	12,264,534.54	May 2012 .....	7,301,462.71
December 2005 .....	19,971,319.79	March 2009 .....	12,128,446.29	June 2012 .....	7,088,289.00
January 2006 .....	19,697,303.06	April 2009.....	11,995,363.94	July 2012 .....	6,872,150.99
February 2006 .....	19,427,571.04	May 2009 .....	11,865,258.82	August 2012 .....	6,653,176.10
March 2006 .....	19,162,084.86	June 2009 .....	11,738,102.53	September 2012.....	6,431,488.78
April 2006.....	18,900,805.96	July 2009 .....	11,613,866.87	October 2012 .....	6,207,210.55
May 2006 .....	18,643,696.08	August 2009 .....	11,492,523.90	November 2012 .....	5,980,460.04
June 2006 .....	18,390,717.25	September 2009.....	11,374,045.87	December 2012 .....	5,751,353.12
July 2006 .....	18,141,831.84	October 2009 .....	11,258,405.27	January 2013 .....	5,520,002.87
August 2006 .....	17,897,002.47	November 2009 .....	11,145,574.83	February 2013 .....	5,286,519.68
September 2006.....	17,656,192.10	December 2009 .....	11,035,527.49	March 2013 .....	5,051,011.30
October 2006 .....	17,419,363.96	January 2010 .....	10,928,236.39	April 2013.....	4,813,582.89
November 2006 .....	17,186,481.58	February 2010 .....	10,823,674.91	May 2013 .....	4,574,337.06
December 2006 .....	16,957,508.77	March 2010 .....	10,721,816.65	June 2013 .....	4,333,373.94
January 2007 .....	16,732,409.65	April 2010.....	10,622,635.42	July 2013 .....	4,090,791.21
February 2007 .....	16,511,148.59	May 2010 .....	10,526,105.22	August 2013 .....	3,846,684.16
March 2007 .....	16,293,690.29	June 2010 .....	10,432,200.29	September 2013.....	3,601,145.74
April 2007.....	16,079,999.68	July 2010 .....	10,340,895.08	October 2013 .....	3,354,266.60
May 2007 .....	15,870,042.02	August 2010 .....	10,252,164.23	November 2013 .....	3,106,135.15
June 2007 .....	15,663,782.81	September 2010.....	10,165,982.61	December 2013 .....	2,856,837.57
July 2007 .....	15,461,187.85	October 2010 .....	10,082,325.26	January 2014 .....	2,606,457.91
August 2007 .....	15,262,223.18	November 2010 .....	10,001,167.46	February 2014 .....	2,355,078.08
September 2007.....	15,066,855.16	December 2010 .....	9,922,484.68	March 2014 .....	2,102,777.92
October 2007 .....	14,875,050.37	January 2011 .....	9,846,252.59	April 2014.....	1,849,635.25
November 2007.....	14,686,775.70	February 2011 .....	9,762,769.59	May 2014 .....	1,595,725.88
December 2007 .....	14,501,998.26	March 2011 .....	9,667,357.37	June 2014 .....	1,341,123.69
January 2008 .....	14,320,685.47	April 2011.....	9,560,307.57	July 2014 .....	1,085,900.62
February 2008 .....	14,142,804.98	May 2011 .....	9,441,906.36	August 2014 .....	830,126.78
March 2008 .....	13,968,324.71	June 2011 .....	9,312,434.53	September 2014.....	573,870.41
April 2008.....	13,797,212.83	July 2011 .....	9,172,167.60	October 2014 .....	317,197.96
May 2008 .....	13,629,437.77	August 2011 .....	9,021,375.87	November 2014 .....	60,174.14
June 2008 .....	13,464,968.23	September 2011.....	8,860,324.57	December 2014 and thereafter .....	0.00
July 2008 .....	13,303,773.13	October 2011 .....	8,689,273.90		

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

**\$1,694,000,000**  
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**PROSPECTUS SUPPLEMENT**

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**TABLE OF CONTENTS**

	<u>Page</u>
Table of Contents.....	S- 2
Available Information .....	S- 3
Reference Sheet .....	S- 4
Additional Risk Factors.....	S-10
Description of the Certificates .....	S-11
Certain Additional Federal Income Tax Consequences .....	S-40
Plan of Distribution .....	S-42
Legal Matters .....	S-42
Schedule 1 .....	A- 1
Principal Balance Schedules .....	B- 1

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**LEHMAN BROTHERS**

October 1, 2002

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