

\$620,000,000



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2002-62**

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
A	1	\$200,000,000	SEQ	6.50%	FIX	31392E2 D 1	May 2032
FP(1) . . .	1	8,125,000	SEQ	(2)	FLT	31392E2 E 9	November 2032
SP(1) . . .	1	8,125,000(3)	NTL	(2)	INV/IO	31392E2 F 6	November 2032
PO(1) . . .	1	1,875,000	SEQ	(4)	PO	31392E2 G 4	November 2032
FE(1) . . .	2	33,577,636	SEQ	(2)	FLT	31392E2 H 2	April 2016
SE(1) . . .	2	33,577,636(3)	NTL	(2)	INV/IO	31392E2 J 8	April 2016
EG(1) . . .	2	89,540,364	SEQ	4.75	FIX	31392E2 K 5	April 2016
IC	2	3,954,545(3)	NTL	5.50	FIX/IO	31392E2 L 3	July 2015
KC	2	29,000,000	PAC	4.75	FIX	31392E2 M 1	July 2015
KS	2	20,606,000	SUP	5.50	FIX	31392E2 N 9	April 2016
VJ	2	8,141,000	SEQ/AD	5.50	FIX	31392E2 P 4	October 2013
VK	2	19,135,000	SEQ/AD	5.50	FIX	31392E2 Q 2	December 2016
ZE	2	10,000,000	SEQ	5.50	FIX/Z	31392E2 R 0	November 2017
QI	3	43,183,000	PAC	5.00	FIX	31392E2 S 8	April 2020
IL	3	5,805,545(3)	NTL	5.50	FIX/IO	31392E2 T 6	March 2024
QK	3	20,678,000	PAC	5.00	FIX	31392E2 U 3	March 2024
QL	3	21,777,000	PAC	5.50	FIX	31392E2 V 1	April 2027
QC	3	43,377,000	PAC	5.50	FIX	31392E2 W 9	October 2031
QD	3	13,334,000	PAC	5.50	FIX	31392E2 X 7	November 2032
HA	3	6,039,000	PAC	5.50	FIX	31392E2 Y 5	May 2031
HB	3	1,483,000	PAC	5.50	FIX	31392E2 Z 2	June 2031
HC	3	17,747,000	SUP	5.50	FIX	31392E3 A 6	November 2030
HD	3	5,134,000	SUP	5.50	FIX	31392E3 B 4	March 2031
HE	3	7,009,000	SUP	5.50	FIX	31392E3 C 2	September 2031
FR	3	13,914,312	SUP	(2)	FLT	31392E3 D 0	November 2032
SW	3	6,324,688	SUP	(2)	INV	31392E3 E 8	November 2032
R		0	NPR	0	NPR	31392E3 F 5	November 2032
RL		0	NPR	0	NPR	31392E3 G 3	November 2032

(1) Exchangeable classes.
(2) Based on LIBOR.

(3) Notional balances. These classes are interest only classes.
(4) Principal only class.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The SQ, D, ED, EC and EH Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be October 30, 2002.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

JPMorgan

August 9, 2002

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated May 1, 2002 (the “MBS Prospectus”); and
- our Information Statement dated April 1, 2002 and its supplements (the “Information Statement”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate web site located at www.fanniemae.com and our business to business web site at www.efanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

J.P. Morgan Securities Inc.
34 Exchange Place, 4th Floor, Plaza 2
Harborside Financial Center
Jersey City, New Jersey 07311
(telephone 201-524-8393).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS

Assumed Characteristics of the Mortgage Loans Underlying the MBS (as of October 1, 2002)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$210,000,000	360	357	3	7.00%
Group 2 MBS	\$210,000,000	180	178	2	6.00%
Group 3 MBS	\$200,000,000	360	357	2	6.15%

The actual remaining terms to maturity, weighted average loan ages, interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on October 30, 2002.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
FP	3.00000%	8.00000%	1.20%	LIBOR + 120 basis points
SP	5.00000%	6.80000%	0.00%	6.8% – LIBOR
FE	2.19000%	7.50000%	0.35%	LIBOR + 35 basis points
SE	5.31000%	7.15000%	0.00%	7.15% – LIBOR
FR	3.09000%	8.00000%	1.25%	LIBOR + 125 basis points
SW	10.80200%	14.85000%	0.00%	14.85% – (2.2 × LIBOR)
SQ	21.66666%	29.46666%	0.00%	29.46666% – (4.3333333 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SP	100% of the FP Class
SE	100% of the FE Class
IC	13.6363636364% of the KC Class
IL	9.0909090909% of the QI and QK Classes

Distributions of Principal

Group 1 Principal Distribution Amount

1. To the A Class to zero.
2. To the FP and PO Classes, pro rata, to zero.

Group 2 Principal Distribution Amount

ZE Accrual Amount

To the VJ and VK Classes, in that order, to zero, and thereafter to the ZE Class.

Group 2 Cash Flow Distribution Amount

1. To the FE, EG and KC Classes, in the proportions of 19.4400523378%, 51.8401403395% and 28.7198073227%, respectively, until the principal balance of the KC Class is reduced to its Planned Balance.
2. To the FE, EG and KS Classes, in the proportions of 19.4400523378%, 51.8401403395% and 28.7198073227%, respectively, until the principal balance of the KS Class is reduced to zero.
3. To the FE, EG and KC Classes, in the proportions of 19.4400523378%, 51.8401403395% and 28.7198073227%, respectively, to zero.
4. To the VJ, VK and ZE Classes, in that order, to zero.

Group 3 Principal Distribution Amount

1. To Aggregate Group I to its Planned Balance.
2. To Aggregate Group II to its Planned Balance.
3. To the HC, HD and HE Classes, in that order, to zero.
4. To Aggregate Group II to zero.
5. To the FR and SW Classes, pro rata, to zero.
6. To Aggregate Group I to zero.

For a description of Aggregate Group I and Aggregate Group II, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years)*

		PSA Prepayment Assumption						
<u>Group 1 Classes</u>		<u>0%</u>	<u>100%</u>	<u>350%</u>	<u>650%</u>	<u>975%</u>	<u>1200%</u>	<u>2000%</u>
A	.....	20.6	10.6	4.3	2.6	1.9	1.6	1.1
FP, SP, PO, SQ and D	.....	29.8	28.1	16.5	9.0	5.7	4.4	1.8
		PSA Prepayment Assumption						
<u>Group 2 Classes</u>		<u>0%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>		
FE, SE, EG, ED, EC and EH	.....			7.9	5.3	3.9	3.6	2.4
IC and KC	.....			6.7	4.8	4.8	4.8	3.3
KS	.....			9.5	6.0	2.6	2.0	1.2
VJ	.....			6.0	6.0	5.7	5.6	4.3
VK	.....			13.5	12.0	9.9	9.4	6.3
ZE	.....			14.6	13.8	12.7	12.3	9.2
		PSA Prepayment Assumption						
<u>Group 3 Classes</u>		<u>0%</u>	<u>100%</u>	<u>170%</u>	<u>250%</u>	<u>500%</u>		
QI	.....			8.6	2.4	2.4	2.4	2.1
IL	.....			11.0	3.2	3.2	3.2	2.5
QK	.....			16.3	5.0	5.0	5.0	3.3
QL	.....			19.4	6.9	6.9	6.9	4.0
QC	.....			23.1	11.0	11.0	11.0	6.0
QD	.....			25.8	19.6	19.6	19.6	10.9
		PSA Prepayment Assumption						
		<u>0%</u>	<u>100%</u>	<u>118%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
HA	.....	26.4	11.4	2.6	2.6	2.6	2.5	1.6
HB	.....	26.7	13.1	5.3	5.3	5.3	3.7	1.9
HC	.....	27.4	16.2	12.8	2.7	1.9	1.5	0.8
HD	.....	28.2	19.6	17.2	6.3	3.7	2.5	1.3
HE	.....	28.6	21.4	19.3	10.6	5.0	3.1	1.6
FR and SW	.....	29.4	25.9	24.8	19.9	14.7	5.3	2.2

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences be-

tween the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a

developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certi-

cates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of October 1, 2002 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS” and “Group 3 MBS” and, together, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and

- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus and “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Class).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Combination and Recombination

General. You are permitted to exchange all or a portion of the FP, SP, PO, FE, SE and EG Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates in any combination may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The MBS

The following table contains certain information about the MBS. The MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years, in the case of the Group 1 MBS and Group 3 MBS, and up to

15 years, in the case of the Group 2 MBS. See “Mortgage Loan Pools” and “Yield Considerations, Maturity and Prepayment Assumptions” in the MBS Prospectus. We expect the characteristics of the MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$210,000,000
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA (Weighted Average Loan Age)	3 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$210,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	178 months
Approximate Weighted Average WALA	2 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$200,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA	2 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	A
Floating Rate	FP
Inverse Floating Rate	SP
Interest Only	SP
Principal Only	PO
RCR**	SQ and D

<u>Interest Type*</u>	<u>Classes</u>
Group 2 Classes	
Fixed Rate	EG, IC, KC, KS, VJ, VK and ZE
Floating Rate	FE
Inverse Floating Rate	SE
Accrual	ZE
Interest Only	SE and IC
RCR**	ED, EC and EH
Group 3 Classes	
Fixed Rate	QI, IL, QK, QL, QC, QD, HA, HB, HC, HD and HE
Floating Rate	FR
Inverse Floating Rate	SW
Interest Only	IL
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Class) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see “—*Accrual Class*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
The FP, SP, FE, SE, FR, SW and SQ Classes (collectively, the “No-Delay Classes”)	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the PO Class as a No-Delay Class for the sole purpose of facilitating trading.

Accrual Class. The ZE Class is an Accrual Class. Interest will accrue on the Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at

their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.80% for the FP, SP and SQ Classes and 1.84% for the FE, SE, FR and SW Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
Sequential Pay	A, FP and PO
Notional	SP
RCR**	SQ and D
Group 2 Classes	
PAC	KC
Sequential Pay	FE, EG, VJ, VK and ZE
Support	KS
Accretion Directed	VJ and VK
Notional	SE and IC
RCR**	ED, EC and EH
Group 3 Classes	
PAC	QI, QK, QL, QC, QD, HA and HB
Support	HC, HD, HE, FR and SW
Notional	IL

Principal Type***Classes****No Payment Residual****R and RL**

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZE Class (the “ZE Accrual Amount” and, together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”), and
- the principal then paid on the Group 3 MBS (the “Group 3 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes in the following priority:

- | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------------------|
| <ul style="list-style-type: none"> (i) to the A Class, until its principal balance is reduced to zero; and (ii) concurrently, to the FP and PO Classes, pro rata (or 81.25% and 18.75%, respectively), until their principal balances are reduced to zero. | } | Sequential Pay Classes |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------------------|

*Group 2 Principal Distribution Amount**ZE Accrual Amount*

On each Distribution Date, we will pay the ZE Accrual Amount, sequentially, to the VJ and VK Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZE Accrual Amount to the ZE Class.

}

Accretion Directed Classes and Accrual Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount as principal of the Group 2 Classes in the following priority:

- | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------------------------------------|
| <ul style="list-style-type: none"> (i) concurrently, to the FE, EG and KC Classes, in the proportions of 19.4400523378%, 51.8401403395% and 28.7198073227%, respectively, until the principal balance of the KC Class is reduced to its Planned Balance for that Distribution Date; | } | Sequential Pay Classes and PAC Class |
| <ul style="list-style-type: none"> (ii) concurrently, to the FE, EG and KS Classes, in the proportions of 19.4400523378%, 51.8401403395% and 28.7198073227%, respectively, until the principal balance of the KS Class is reduced to zero; | } | Sequential Pay Classes and Support Class |
| <ul style="list-style-type: none"> (iii) concurrently, to the FE, EG and KC Classes, in the proportions of 19.4400523378%, 51.8401403395% and 28.7198073227%, respectively, without regard to the Planned Balance of the KC Class and until their principal balances are reduced to zero; and | } | Sequential Pay Classes and PAC Class |
| <ul style="list-style-type: none"> (iv) sequentially, to the VJ, VK and ZE Classes, in that order, until their principal balances are reduced to zero. | } | Sequential Pay Classes |

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the Group 3 Classes in the following priority:

- | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; | } PAC Groups |
| (ii) to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Planned Balance for that Distribution Date; | |
| (iii) sequentially, to the HC, HD and HE Classes, in that order, until their principal balances are reduced to zero; | } Support Classes |
| (iv) to Aggregate Group II, without regard to its Planned Balance and until the Aggregate II Balance is reduced to zero; | } PAC Group |
| (v) concurrently, to the FR and SW Classes, pro rata (or 68.7499975295% and 31.2500024705%, respectively), until their principal balances are reduced to zero; and | |
| (vi) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. | } PAC Group |

“Aggregate Group I” consists of the QI, QK, QL, QC and QD Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the QI, QK, QL, QC and QD Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” for any Distribution Date is equal to \$142,349,000 *minus* the sum of all amounts applied to it as specified above.

“Aggregate Group II” consists of the HA and HB Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group II, sequentially, to the HA and HB Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate II Balance” for any Distribution Date is equal to \$7,522,000 *minus* the sum of all amounts applied to it as specified above.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (such assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is October 30, 2002; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage

loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Class and Groups (1)</u>	<u>Structuring Ranges</u>
Planned Balances	KC	Between 100% and 250%
Planned Balances	Aggregate Group I	Between 100% and 250%
Planned Balances	Aggregate Group II	Between 118% and 200%

(1) The Structuring Ranges for Aggregate Group I and Aggregate Group II are associated with the Aggregate I Balance and Aggregate II Balance, respectively, but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Class or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges principal distributions may be insufficient to reduce the applicable Class or Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Class and Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Range.

Initial Effective Ranges. The Effective Range for a Class or Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class or Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Class or Groups</u>	<u>Initial Effective Ranges</u>
KC	Between 100% and 250%
Aggregate Group I	Between 100% and 250%
Aggregate Group II	Between 118% and 200%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Class and Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Class and Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the KC Class,

Aggregate Group I and Aggregate Group II will be supported in part by the related Support Classes. When the related Support Classes are retired, the KC Class, Aggregate Group I and Aggregate Group II, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Fixed Rate Interest Only Classes.* The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yields to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:**

<u>Class</u>	<u>% PSA</u>
IC	1,215%
IL	845%

For any Fixed Rate Interest Only Class listed above, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IC	10.0%
IL	10.0%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IC Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	51.3%	49.1%	49.1%	49.1%	38.4%

Sensitivity of the IL Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>170%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	44.0%	32.9%	32.9%	32.9%	21.7%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the SP, SE and SQ Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SP	10.0%
SE	10.0%
SW	100.0%
SQ	110.0%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the applicable table below.

**Sensitivity of the SP Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>350%</u>	<u>650%</u>	<u>975%</u>	<u>1200%</u>	<u>2000%</u>
0.8%	67.5%	67.5%	67.5%	66.9%	63.8%	59.3%	8.8%
1.8%	55.5%	55.5%	55.5%	54.4%	50.3%	44.9%	(9.6)%
3.8%	32.4%	32.4%	32.1%	29.1%	21.7%	13.7%	(49.9)%
5.8%	9.8%	9.8%	7.0%	(1.6)%	(15.6)%	(28.1)%	*
6.8%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
0.84%	60.5%	57.6%	50.4%	48.5%	32.0%
1.84%	48.2%	45.2%	37.5%	35.4%	17.9%
3.84%	23.6%	20.1%	11.1%	8.7%	(11.8)%
5.84%	(4.1)%	(8.4)%	(20.1)%	(23.2)%	(48.8)%
7.15%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>170%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
0.84%	13.3%	13.3%	13.3%	13.3%	13.3%	13.3%	13.3%
1.84%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%
3.84%	6.5%	6.5%	6.5%	6.5%	6.5%	6.6%	6.6%
5.84%	2.0%	2.0%	2.0%	2.0%	2.1%	2.1%	2.3%
6.75%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.3%

**Sensitivity of the SQ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>350%</u>	<u>650%</u>	<u>975%</u>	<u>1200%</u>	<u>2000%</u>
0.8%	24.8%	24.8%	24.7%	24.4%	23.8%	23.3%	20.0%
1.8%	20.5%	20.5%	20.4%	20.1%	19.5%	19.0%	15.8%
3.8%	12.1%	12.1%	12.0%	11.6%	11.0%	10.5%	7.6%
5.8%	3.9%	3.9%	3.6%	3.2%	2.7%	2.2%	(0.5)%
6.8%	(0.3)%	(0.3)%	(0.5)%	(0.9)%	(1.4)%	(1.8)%	(4.4)%

The Principal Only Class. The PO Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the PO Class.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the PO Class (expressed as a percentage of its original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
PO	60.0%

Sensitivity of the PO Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>350%</u>	<u>650%</u>	<u>975%</u>	<u>1200%</u>	<u>2000%</u>
Pre-Tax Yields to Maturity . . .	1.8%	1.8%	3.2%	5.8%	9.3%	12.1%	30.1%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequence of payments of principal of the Group 1, Group 2 and Group 3 Classes, and
- in the case of the Group 2 and Group 3 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	9.00%
Group 2 MBS	180 months	180 months	8.00%
Group 3 MBS	360 months	360 months	8.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	A Class							FP, SP†, PO, SQ and D Classes							FE, SE†, EG, ED, EC and EH Classes					
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption					
	0%	100%	350%	650%	975%	1200%	2000%	0%	100%	350%	650%	975%	1200%	2000%	0%	100%	220%	250%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2003	99	97	92	86	79	75	58	100	100	100	100	100	100	100	96	93	90	90	85	
October 2004	98	91	76	60	43	33	0	100	100	100	100	100	100	0	91	83	75	74	59	
October 2005	98	85	59	34	15	6	0	100	100	100	100	100	100	0	86	71	58	55	32	
October 2006	97	78	45	19	3	0	0	100	100	100	100	100	59	0	80	61	44	40	14	
October 2007	96	72	34	9	0	0	0	100	100	100	100	67	16	0	74	50	31	27	1	
October 2008	95	66	25	4	0	0	0	100	100	100	100	27	4	0	68	41	21	17	0	
October 2009	93	61	18	*	0	0	0	100	100	100	100	11	1	0	61	32	12	8	0	
October 2010	92	56	13	0	0	0	0	100	100	100	61	5	*	0	53	24	4	1	0	
October 2011	91	51	9	0	0	0	0	100	100	100	37	2	*	0	45	16	0	0	0	
October 2012	89	46	6	0	0	0	0	100	100	100	22	1	*	0	36	8	0	0	0	
October 2013	87	42	3	0	0	0	0	100	100	100	13	*	*	0	26	1	0	0	0	
October 2014	85	38	1	0	0	0	0	100	100	100	8	*	*	0	15	0	0	0	0	
October 2015	83	34	0	0	0	0	0	100	100	98	5	*	*	0	4	0	0	0	0	
October 2016	81	31	0	0	0	0	0	100	100	75	3	*	*	0	0	0	0	0	0	
October 2017	78	27	0	0	0	0	0	100	100	57	2	*	*	0	0	0	0	0	0	
October 2018	76	24	0	0	0	0	0	100	100	43	1	*	*	0	0	0	0	0	0	
October 2019	73	21	0	0	0	0	0	100	100	33	1	*	*	0	0	0	0	0	0	
October 2020	69	18	0	0	0	0	0	100	100	25	*	*	0	0	0	0	0	0	0	
October 2021	66	16	0	0	0	0	0	100	100	18	*	*	0	0	0	0	0	0	0	
October 2022	62	13	0	0	0	0	0	100	100	14	*	*	0	0	0	0	0	0	0	
October 2023	57	11	0	0	0	0	0	100	100	10	*	*	0	0	0	0	0	0	0	
October 2024	53	9	0	0	0	0	0	100	100	7	*	*	0	0	0	0	0	0	0	
October 2025	48	7	0	0	0	0	0	100	100	5	*	*	0	0	0	0	0	0	0	
October 2026	42	5	0	0	0	0	0	100	100	4	*	*	0	0	0	0	0	0	0	
October 2027	36	3	0	0	0	0	0	100	100	2	*	0	0	0	0	0	0	0	0	
October 2028	29	1	0	0	0	0	0	100	100	2	*	0	0	0	0	0	0	0	0	
October 2029	22	0	0	0	0	0	0	100	84	1	*	0	0	0	0	0	0	0	0	
October 2030	13	0	0	0	0	0	0	100	52	*	*	0	0	0	0	0	0	0	0	
October 2031	5	0	0	0	0	0	0	100	22	*	*	0	0	0	0	0	0	0	0	
October 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																				
Life (years)**	20.6	10.6	4.3	2.6	1.9	1.6	1.1	29.8	28.1	16.5	9.0	5.7	4.4	1.8	7.9	5.3	3.9	3.6	2.4	

Date	IC† and KC Classes					KS Class					VJ Class					VK Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	220%	250%	500%	0%	100%	220%	250%	500%	0%	100%	220%	250%	500%	0%	100%	220%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2003	100	100	100	100	100	89	83	77	75	63	93	93	93	93	93	100	100	100	100	100
October 2004	100	100	100	100	100	78	59	41	36	1	86	86	86	86	86	100	100	100	100	100
October 2005	91	80	80	80	55	78	59	27	20	0	78	78	78	78	78	100	100	100	100	100
October 2006	82	62	62	62	24	78	59	18	9	0	70	70	70	70	70	100	100	100	100	100
October 2007	71	45	45	45	3	78	59	12	2	0	61	61	61	61	61	100	100	100	100	100
October 2008	60	28	28	28	0	78	59	10	*	0	52	52	52	52	0	100	100	100	100	62
October 2009	48	14	14	14	0	78	58	9	*	0	42	42	42	42	0	100	100	100	100	9
October 2010	35	2	2	2	0	78	54	8	*	0	32	32	32	32	0	100	100	100	100	0
October 2011	21	0	0	0	0	78	38	0	0	0	22	22	0	0	0	100	100	93	66	0
October 2012	6	0	0	0	0	78	20	0	0	0	10	10	0	0	0	100	100	42	20	0
October 2013	0	0	0	0	0	63	3	0	0	0	0	0	0	0	0	99	99	0	0	0
October 2014	0	0	0	0	0	37	0	0	0	0	0	0	0	0	0	94	47	0	0	0
October 2015	0	0	0	0	0	10	0	0	0	0	0	0	0	0	0	88	0	0	0	0
October 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8	0	0	0	0
October 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)**	6.7	4.8	4.8	4.8	3.3	9.5	6.0	2.6	2.0	1.2	6.0	6.0	5.7	5.6	4.3	13.5	12.0	9.9	9.4	6.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZE Class					QI Class					IL† Class					QK Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	220%	250%	500%	0%	100%	170%	250%	500%	0%	100%	170%	250%	500%	0%	100%	170%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2003	106	106	106	106	106	96	87	87	87	87	97	91	91	91	91	100	100	100	100	100
October 2004	112	112	112	112	112	92	62	62	62	62	95	75	75	75	75	100	100	100	100	100
October 2005	118	118	118	118	118	87	32	32	32	0	91	54	54	54	31	100	100	100	100	96
October 2006	125	125	125	125	125	82	2	2	2	0	88	34	34	34	0	100	100	100	100	0
October 2007	132	132	132	132	132	77	0	0	0	0	85	15	15	15	0	100	47	47	47	0
October 2008	139	139	139	139	139	71	0	0	0	0	81	0	0	0	0	100	0	0	0	0
October 2009	147	147	147	147	147	65	0	0	0	0	76	0	0	0	0	100	0	0	0	0
October 2010	155	155	155	155	103	58	0	0	0	0	72	0	0	0	0	100	0	0	0	0
October 2011	164	164	164	164	63	51	0	0	0	0	67	0	0	0	0	100	0	0	0	0
October 2012	173	173	173	173	38	43	0	0	0	0	62	0	0	0	0	100	0	0	0	0
October 2013	183	183	180	146	22	35	0	0	0	0	56	0	0	0	0	100	0	0	0	0
October 2014	193	193	119	94	11	25	0	0	0	0	49	0	0	0	0	100	0	0	0	0
October 2015	204	177	69	53	5	15	0	0	0	0	43	0	0	0	0	100	0	0	0	0
October 2016	216	78	28	21	2	4	0	0	0	0	35	0	0	0	0	100	0	0	0	0
October 2017	0	0	0	0	0	0	0	0	0	0	27	0	0	0	0	84	0	0	0	0
October 2018	0	0	0	0	0	0	0	0	0	0	19	0	0	0	0	58	0	0	0	0
October 2019	0	0	0	0	0	0	0	0	0	0	9	0	0	0	0	29	0	0	0	0
October 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.6	13.8	12.7	12.3	9.2	8.6	2.4	2.4	2.4	2.1	11.0	3.2	3.2	3.2	2.5	16.3	5.0	5.0	5.0	3.3

Date	QL Class					QC Class					QD Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	170%	250%	500%	0%	100%	170%	250%	500%	0%	100%	170%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2006	100	100	100	100	51	100	100	100	100	100	100	100	100	100	100
October 2007	100	100	100	100	0	100	100	100	100	77	100	100	100	100	100
October 2008	100	94	94	94	0	100	100	100	100	43	100	100	100	100	100
October 2009	100	45	45	45	0	100	100	100	100	20	100	100	100	100	100
October 2010	100	0	0	0	0	100	100	100	100	4	100	100	100	100	100
October 2011	100	0	0	0	0	100	79	79	79	0	100	100	100	100	78
October 2012	100	0	0	0	0	100	60	60	60	0	100	100	100	100	53
October 2013	100	0	0	0	0	100	44	44	44	0	100	100	100	100	36
October 2014	100	0	0	0	0	100	31	31	31	0	100	100	100	100	25
October 2015	100	0	0	0	0	100	20	20	20	0	100	100	100	100	17
October 2016	100	0	0	0	0	100	11	11	11	0	100	100	100	100	11
October 2017	100	0	0	0	0	100	3	3	3	0	100	100	100	100	8
October 2018	100	0	0	0	0	100	0	0	0	0	100	90	90	90	5
October 2019	100	0	0	0	0	100	0	0	0	0	100	73	73	73	3
October 2020	97	0	0	0	0	100	0	0	0	0	100	59	59	59	2
October 2021	65	0	0	0	0	100	0	0	0	0	100	47	47	47	1
October 2022	30	0	0	0	0	100	0	0	0	0	100	37	37	37	1
October 2023	0	0	0	0	0	96	0	0	0	0	100	29	29	29	1
October 2024	0	0	0	0	0	76	0	0	0	0	100	23	23	23	*
October 2025	0	0	0	0	0	53	0	0	0	0	100	17	17	17	*
October 2026	0	0	0	0	0	29	0	0	0	0	100	13	13	13	*
October 2027	0	0	0	0	0	3	0	0	0	0	100	9	9	9	*
October 2028	0	0	0	0	0	0	0	0	0	0	18	6	6	6	*
October 2029	0	0	0	0	0	0	0	0	0	0	4	4	4	4	*
October 2030	0	0	0	0	0	0	0	0	0	0	2	2	2	2	*
October 2031	0	0	0	0	0	0	0	0	0	0	1	1	1	1	*
October 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.4	6.9	6.9	6.9	4.0	23.1	11.0	11.0	11.0	6.0	25.8	19.6	19.6	19.6	10.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	HA Class							HB Class							HC Class							
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption							
	0%	100%	118%	170%	200%	250%	500%	0%	100%	118%	170%	200%	250%	500%	0%	100%	118%	170%	200%	250%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
October 2003	100	100	90	90	90	90	90	100	100	100	100	100	100	100	100	100	100	100	90	84	75	27
October 2004	100	100	67	67	67	67	0	100	100	100	100	100	100	100	0	100	100	100	68	50	19	0
October 2005	100	100	38	38	38	38	0	100	100	100	100	100	100	100	0	100	100	100	41	7	0	0
October 2006	100	100	13	13	13	0	0	100	100	100	100	100	100	0	0	100	100	100	19	0	0	0
October 2007	100	100	0	0	0	0	0	100	100	71	71	71	0	0	0	100	100	100	2	0	0	0
October 2008	100	100	0	0	0	0	0	100	100	5	5	5	0	0	0	100	100	100	0	0	0	0
October 2009	100	100	0	0	0	0	0	100	100	0	0	0	0	0	0	100	100	96	0	0	0	0
October 2010	100	100	0	0	0	0	0	100	100	0	0	0	0	0	0	100	100	93	0	0	0	0
October 2011	100	100	0	0	0	0	0	100	100	0	0	0	0	0	0	100	100	91	0	0	0	0
October 2012	100	89	0	0	0	0	0	100	100	0	0	0	0	0	0	100	100	86	0	0	0	0
October 2013	100	66	0	0	0	0	0	100	100	0	0	0	0	0	0	100	100	77	0	0	0	0
October 2014	100	32	0	0	0	0	0	100	100	0	0	0	0	0	0	100	100	66	0	0	0	0
October 2015	100	0	0	0	0	0	0	100	64	0	0	0	0	0	0	100	100	52	0	0	0	0
October 2016	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	89	37	0	0	0	0
October 2017	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	72	22	0	0	0	0
October 2018	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	54	5	0	0	0	0
October 2019	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	35	0	0	0	0	0
October 2020	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	15	0	0	0	0	0
October 2021	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0
October 2022	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0
October 2023	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0
October 2024	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0
October 2025	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0
October 2026	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0
October 2027	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0
October 2028	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	78	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.4	11.4	2.6	2.6	2.6	2.5	1.6	26.7	13.1	5.3	5.3	5.3	3.7	1.9	27.4	16.2	12.8	2.7	1.9	1.5	0.8	

Date	HD Class							HE Class							FR and SW Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	118%	170%	200%	250%	500%	0%	100%	118%	170%	200%	250%	500%	0%	100%	118%	170%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2004	100	100	100	100	100	100	0	100	100	100	100	100	100	0	100	100	100	100	100	100	76
October 2005	100	100	100	100	100	0	0	100	100	100	100	100	56	0	100	100	100	100	100	100	0
October 2006	100	100	100	100	11	0	0	100	100	100	100	100	0	0	100	100	100	100	100	87	0
October 2007	100	100	100	100	0	0	0	100	100	100	100	45	0	0	100	100	100	100	100	51	0
October 2008	100	100	100	63	0	0	0	100	100	100	100	1	0	0	100	100	100	100	100	25	0
October 2009	100	100	100	19	0	0	0	100	100	100	100	0	0	0	100	100	100	100	87	10	0
October 2010	100	100	100	0	0	0	0	100	100	100	92	0	0	0	100	100	100	100	78	2	0
October 2011	100	100	100	0	0	0	0	100	100	100	79	0	0	0	100	100	100	100	74	*	0
October 2012	100	100	100	0	0	0	0	100	100	100	65	0	0	0	100	100	100	100	70	*	0
October 2013	100	100	100	0	0	0	0	100	100	100	46	0	0	0	100	100	100	100	66	*	0
October 2014	100	100	100	0	0	0	0	100	100	100	25	0	0	0	100	100	100	100	61	*	0
October 2015	100	100	100	0	0	0	0	100	100	100	2	0	0	0	100	100	100	100	56	*	0
October 2016	100	100	100	0	0	0	0	100	100	100	0	0	0	0	100	100	100	92	50	*	0
October 2017	100	100	100	0	0	0	0	100	100	100	0	0	0	0	100	100	100	84	45	*	0
October 2018	100	100	100	0	0	0	0	100	100	100	0	0	0	0	100	100	100	75	40	*	0
October 2019	100	100	62	0	0	0	0	100	100	100	0	0	0	0	100	100	100	67	35	*	0
October 2020	100	100	5	0	0	0	0	100	100	100	0	0	0	0	100	100	100	59	31	*	0
October 2021	100	86	0	0	0	0	0	100	100	62	0	0	0	0	100	100	100	52	27	*	0
October 2022	100	20	0	0	0	0	0	100	100	22	0	0	0	0	100	100	100	45	23	*	0
October 2023	100	0	0	0	0	0	0	100	67	0	0	0	0	0	100	100	94	38	19	*	0
October 2024	100	0	0	0	0	0	0	100	21	0	0	0	0	0	100	100	81	32	16	*	0
October 2025	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	91	68	26	13	*	0
October 2026	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	76	57	21	10	*	0
October 2027	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	62	45	17	8	*	0
October 2028	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	48	35	12	6	*	0
October 2029	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	34	25	9	4	*	0
October 2030	95	0	0	0	0	0	0	100	0	0	0	0	0	0	100	21	15	5	2	*	0
October 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	83	9	6	2	1	*	0
October 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.2	19.6	17.2	6.3	3.7	2.5	1.3	28.6	21.4	19.3	10.6	5.0	3.1	1.6	29.4	25.9	24.8	19.9	14.7	5.3	2.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of the transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the

asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax adviser regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Class and the Accrual Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain

Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	975%
2	220%
3	170%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about September 20, 2002. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—*Taxation of Beneficial Owners of Regular Certificates*” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable.

Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to J.P. Morgan Securities Inc. (the “Dealer”) in exchange for the MBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1, Group 2 or Group 3 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, Group 2, or Group 3 Class bears to the aggregate original principal balance of all Group 1, Group 2 or Group 3 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal Balances	Interest Rate	Interest Type(2)	Principal Type(2)	CUSIP Number	Final Distribution Date
Recombination 1	SP	SQ	\$ 8,125,000(3)	(4)	INV	SEQ	31392E3H1	November 2032
	PO		\$ 1,875,000					
Recombination 2	FP	D	8,125,000	6.50%	FIX	SEQ	31392E3J7	November 2032
	SP		10,000,000					
Recombination 3	PO		8,125,000(3)					
			1,875,000					
Recombination 3	EG	ED	89,540,364	5.50	FIX	SEQ	31392E3K4	April 2016
	FE		123,118,000					
	SE		33,577,636					
Recombination 4			33,577,636(3)					
	EG	EC	89,540,364	5.25	FIX	SEQ	31392E3L2	April 2016
	FE		109,438,223					
SE		19,897,859						
Recombination 5			19,897,859(3)					
	EG	EH	89,540,364	5.00	FIX	SEQ	31392E3M0	April 2016
	FE		98,494,400					
SE		8,954,036						
			8,954,036(3)					

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions shown above.

(2) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.

(3) Notional principal balance.

(4) For a description of this interest rate, see "Description of the Certificates—Distributions of Interest" in this prospectus supplement.

Principal Balance Schedules

KC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		November 2006	\$17,546,168.35	January 2009	\$ 7,075,325.78
October 2004	\$29,000,000.00	December 2006	17,116,437.62	February 2009	6,705,513.50
November 2004	28,537,870.62	January 2007	16,688,954.50	March 2009	6,341,788.69
December 2004	28,068,821.79	February 2007	16,263,707.42	April 2009	5,984,059.98
January 2005	27,593,072.18	March 2007	15,840,684.88	May 2009	5,632,237.33
February 2005	27,110,843.50	April 2007	15,419,875.43	June 2009	5,286,231.95
March 2005	26,631,132.56	May 2007	15,001,267.68	July 2009	4,945,956.35
April 2005	26,153,926.42	June 2007	14,584,850.31	August 2009	4,611,324.31
May 2005	25,679,212.18	July 2007	14,170,612.04	September 2009	4,282,250.81
June 2005	25,206,977.02	August 2007	13,758,541.65	October 2009	3,958,652.09
July 2005	24,737,208.19	September 2007	13,348,628.00	November 2009	3,640,445.56
August 2005	24,269,892.99	October 2007	12,940,859.98	December 2009	3,327,549.83
September 2005	23,805,018.80	November 2007	12,535,226.56	January 2010	3,019,884.69
October 2005	23,342,573.06	December 2007	12,131,716.74	February 2010	2,717,371.08
November 2005	22,882,543.27	January 2008	11,730,319.60	March 2010	2,419,931.06
December 2005	22,424,917.00	February 2008	11,331,024.27	April 2010	2,127,487.84
January 2006	21,969,681.89	March 2008	10,933,819.94	May 2010	1,839,965.71
February 2006	21,516,825.62	April 2008	10,538,695.83	June 2010	1,557,290.06
March 2006	21,066,335.96	May 2008	10,145,641.25	July 2010	1,279,387.37
April 2006	20,618,200.74	June 2008	9,754,645.55	August 2010	1,006,185.15
May 2006	20,172,407.83	July 2008	9,365,698.13	September 2010	737,611.99
June 2006	19,728,945.18	August 2008	8,978,788.46	October 2010	473,597.49
July 2006	19,287,800.81	September 2008	8,593,906.03	November 2010	214,072.26
August 2006	18,848,962.77	October 2008	8,211,040.43	December 2010 and thereafter	0.00
September 2006	18,412,419.21	November 2008	7,830,181.27		
October 2006	17,978,158.32	December 2008	7,451,318.23		

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$142,349,000.00	June 2004	\$130,096,108.48	February 2006	\$108,554,882.07
November 2002	142,051,802.09	July 2004	129,152,407.39	March 2006	107,491,126.11
December 2002	141,720,377.57	August 2004	128,179,652.70	April 2006	106,432,850.33
January 2003	141,354,822.45	September 2004	127,178,271.07	May 2006	105,380,026.54
February 2003	140,955,250.43	October 2004	126,148,703.37	June 2006	104,332,626.71
March 2003	140,521,792.87	November 2004	125,091,404.35	July 2006	103,290,622.95
April 2003	140,054,598.78	December 2004	124,006,842.35	August 2006	102,253,987.49
May 2003	139,553,834.73	January 2005	122,895,498.89	September 2006	101,222,692.73
June 2003	139,019,684.75	February 2005	121,757,868.38	October 2006	100,196,711.20
July 2003	138,452,350.30	March 2005	120,626,098.00	November 2006	99,176,015.58
August 2003	137,852,050.08	April 2005	119,500,157.60	December 2006	98,160,578.68
September 2003	137,219,019.96	May 2005	118,380,017.20	January 2007	97,150,373.45
October 2003	136,553,512.82	June 2005	117,265,646.98	February 2007	96,145,372.98
November 2003	135,855,798.43	July 2005	116,157,017.25	March 2007	95,145,550.51
December 2003	135,126,163.20	August 2005	115,054,098.50	April 2007	94,150,879.41
January 2004	134,364,910.09	September 2005	113,956,861.34	May 2007	93,161,333.18
February 2004	133,572,358.35	October 2005	112,865,276.57	June 2007	92,176,885.47
March 2004	132,748,843.31	November 2005	111,779,315.10	July 2007	91,197,510.05
April 2004	131,894,716.20	December 2005	110,698,948.02	August 2007	90,223,180.83
May 2004	131,010,343.86	January 2006	109,624,146.55	September 2007	89,253,871.87

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2007	\$ 88,289,557.34	March 2012	\$ 43,865,044.01	August 2016	\$ 18,714,517.68
November 2007	87,330,211.55	April 2012	43,185,577.12	September 2016	18,405,589.33
December 2007	86,375,808.96	May 2012	42,516,000.94	October 2016	18,101,296.75
January 2008	85,426,324.13	June 2012	41,856,176.10	November 2016	17,801,573.54
February 2008	84,481,731.78	July 2012	41,205,965.20	December 2016	17,506,354.24
March 2008	83,542,006.74	August 2012	40,565,232.70	January 2017	17,215,574.30
April 2008	82,607,123.98	September 2012	39,933,844.96	February 2017	16,929,170.07
May 2008	81,677,058.60	October 2012	39,311,670.18	March 2017	16,647,078.80
June 2008	80,751,785.81	November 2012	38,698,578.39	April 2017	16,369,238.60
July 2008	79,831,280.98	December 2012	38,094,441.41	May 2017	16,095,588.45
August 2008	78,915,519.57	January 2013	37,499,132.85	June 2017	15,826,068.20
September 2008	78,004,477.20	February 2013	36,912,528.05	July 2017	15,560,618.51
October 2008	77,098,129.59	March 2013	36,334,504.09	August 2017	15,299,180.89
November 2008	76,196,452.59	April 2013	35,764,939.74	September 2017	15,041,697.68
December 2008	75,299,422.19	May 2013	35,203,715.48	October 2017	14,788,112.00
January 2009	74,407,014.49	June 2013	34,650,713.41	November 2017	14,538,367.77
February 2009	73,519,205.70	July 2013	34,105,817.27	December 2017	14,292,409.72
March 2009	72,635,972.19	August 2013	33,568,912.44	January 2018	14,050,183.33
April 2009	71,757,290.42	September 2013	33,039,885.85	February 2018	13,811,634.84
May 2009	70,883,136.97	October 2013	32,518,626.03	March 2018	13,576,711.27
June 2009	70,013,488.56	November 2013	32,005,023.04	April 2018	13,345,360.35
July 2009	69,148,322.02	December 2013	31,498,968.45	May 2018	13,117,530.57
August 2009	68,287,614.30	January 2014	31,000,355.37	June 2018	12,893,171.13
September 2009	67,431,342.46	February 2014	30,509,078.36	July 2018	12,672,231.93
October 2009	66,579,483.70	March 2014	30,025,033.47	August 2018	12,454,663.59
November 2009	65,732,015.31	April 2014	29,548,118.17	September 2018	12,240,417.42
December 2009	64,888,914.71	May 2014	29,078,231.36	October 2018	12,029,445.40
January 2010	64,050,159.44	June 2014	28,615,273.36	November 2018	11,821,700.21
February 2010	63,215,727.16	July 2014	28,159,145.84	December 2018	11,617,135.17
March 2010	62,385,595.62	August 2014	27,709,751.87	January 2019	11,415,704.27
April 2010	61,559,742.72	September 2014	27,266,995.85	February 2019	11,217,362.13
May 2010	60,738,146.43	October 2014	26,830,783.50	March 2019	11,022,064.02
June 2010	59,920,784.88	November 2014	26,401,021.88	April 2019	10,829,765.83
July 2010	59,107,636.28	December 2014	25,977,619.31	May 2019	10,640,424.09
August 2010	58,298,678.96	January 2015	25,560,485.39	June 2019	10,453,995.92
September 2010	57,493,891.37	February 2015	25,149,530.99	July 2019	10,270,439.04
October 2010	56,693,252.07	March 2015	24,744,668.21	August 2019	10,089,711.78
November 2010	55,896,739.71	April 2015	24,345,810.38	September 2019	9,911,773.06
December 2010	55,104,333.07	May 2015	23,952,872.03	October 2019	9,736,582.36
January 2011	54,316,011.04	June 2015	23,565,768.88	November 2019	9,564,099.73
February 2011	53,531,752.60	July 2015	23,184,417.81	December 2019	9,394,285.80
March 2011	52,751,536.87	August 2015	22,808,736.89	January 2020	9,227,101.74
April 2011	51,975,343.04	September 2015	22,438,645.29	February 2020	9,062,509.28
May 2011	51,203,150.43	October 2015	22,074,063.34	March 2020	8,900,470.68
June 2011	50,434,938.46	November 2015	21,714,912.45	April 2020	8,740,948.73
July 2011	49,670,686.67	December 2015	21,361,115.16	May 2020	8,583,906.74
August 2011	48,910,374.67	January 2016	21,012,595.04	June 2020	8,429,308.55
September 2011	48,157,603.43	February 2016	20,669,276.78	July 2020	8,277,118.51
October 2011	47,415,754.60	March 2016	20,331,086.08	August 2020	8,127,301.47
November 2011	46,684,674.59	April 2016	19,997,949.70	September 2020	7,979,822.76
December 2011	45,964,211.88	May 2016	19,669,795.39	October 2020	7,834,648.23
January 2012	45,254,217.10	June 2016	19,346,551.94	November 2020	7,691,744.17
February 2012	44,554,542.91	July 2016	19,028,149.12	December 2020	7,551,077.40

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2021	\$ 7,412,615.16	December 2024	\$ 2,882,651.53	November 2028	\$ 825,833.68
February 2021	7,276,325.19	January 2025	2,819,264.61	December 2028	798,166.12
March 2021	7,142,175.65	February 2025	2,756,936.98	January 2029	771,009.76
April 2021	7,010,135.18	March 2025	2,695,652.64	February 2029	744,356.55
May 2021	6,880,172.84	April 2025	2,635,395.86	March 2029	718,198.56
June 2021	6,752,258.16	May 2025	2,576,151.08	April 2029	692,527.98
July 2021	6,626,361.07	June 2025	2,517,903.02	May 2029	667,337.12
August 2021	6,502,451.94	July 2025	2,460,636.59	June 2029	642,618.40
September 2021	6,380,501.55	August 2025	2,404,336.91	July 2029	618,364.34
October 2021	6,260,481.10	September 2025	2,348,989.35	August 2029	594,567.59
November 2021	6,142,362.21	October 2025	2,294,579.44	September 2029	571,220.90
December 2021	6,026,116.88	November 2025	2,241,092.96	October 2029	548,317.12
January 2022	5,911,717.52	December 2025	2,188,515.88	November 2029	525,849.20
February 2022	5,799,136.93	January 2026	2,136,834.37	December 2029	503,810.22
March 2022	5,688,348.29	February 2026	2,086,034.80	January 2030	482,193.34
April 2022	5,579,325.17	March 2026	2,036,103.74	February 2030	460,991.83
May 2022	5,472,041.51	April 2026	1,987,027.95	March 2030	440,199.05
June 2022	5,366,471.61	May 2026	1,938,794.39	April 2030	419,808.47
July 2022	5,262,590.16	June 2026	1,891,390.19	May 2030	399,813.65
August 2022	5,160,372.18	July 2026	1,844,802.70	June 2030	380,208.24
September 2022	5,059,793.06	August 2026	1,799,019.41	July 2030	360,986.00
October 2022	4,960,828.55	September 2026	1,754,028.01	August 2030	342,140.77
November 2022	4,863,454.73	October 2026	1,709,816.39	September 2030	323,666.48
December 2022	4,767,648.02	November 2026	1,666,372.58	October 2030	305,557.16
January 2023	4,673,385.19	December 2026	1,623,684.79	November 2030	287,806.93
February 2023	4,580,643.31	January 2027	1,581,741.43	December 2030	270,409.97
March 2023	4,489,399.81	February 2027	1,540,531.05	January 2031	253,360.58
April 2023	4,399,632.43	March 2027	1,500,042.36	February 2031	236,653.12
May 2023	4,311,319.22	April 2027	1,460,264.26	March 2031	220,282.06
June 2023	4,224,438.55	May 2027	1,421,185.80	April 2031	204,241.93
July 2023	4,138,969.10	June 2027	1,382,796.18	May 2031	188,527.35
August 2023	4,054,889.84	July 2027	1,345,084.76	June 2031	173,133.02
September 2023	3,972,180.05	August 2027	1,308,041.07	July 2031	158,053.71
October 2023	3,890,819.32	September 2027	1,271,654.78	August 2031	143,284.29
November 2023	3,810,787.51	October 2027	1,235,915.70	September 2031	128,819.68
December 2023	3,732,064.78	November 2027	1,200,813.81	October 2031	114,654.89
January 2024	3,654,631.56	December 2027	1,166,339.21	November 2031	100,785.01
February 2024	3,578,468.56	January 2028	1,132,482.18	December 2031	87,205.20
March 2024	3,503,556.80	February 2028	1,099,233.11	January 2032	73,910.68
April 2024	3,429,877.52	March 2028	1,066,582.54	February 2032	60,896.75
May 2024	3,357,412.27	April 2028	1,034,521.15	March 2032	48,158.79
June 2024	3,286,142.83	May 2028	1,003,039.76	April 2032	35,692.23
July 2024	3,216,051.28	June 2028	972,129.32	May 2032	23,492.58
August 2024	3,147,119.92	July 2028	941,780.90	June 2032	11,555.43
September 2024	3,079,331.33	August 2028	911,985.73	July 2032 and thereafter	0.00
October 2024	3,012,668.31	September 2028	882,735.13		
November 2024	2,947,113.94	October 2028	854,020.58		

Aggregate Group II Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$7,522,000.00	November 2004	\$5,391,975.68	December 2006	\$2,058,180.33
November 2002	7,503,909.25	December 2004	5,244,069.38	January 2007	1,949,829.66
December 2002	7,479,807.89	January 2005	5,092,507.09	February 2007	1,843,300.80
January 2003	7,449,714.08	February 2005	4,937,453.43	March 2007	1,738,577.44
February 2003	7,413,652.75	March 2005	4,784,633.26	April 2007	1,635,643.42
March 2003	7,371,655.56	April 2005	4,634,027.13	May 2007	1,534,482.68
April 2003	7,323,760.94	May 2005	4,485,615.75	June 2007	1,435,079.29
May 2003	7,270,014.05	June 2005	4,339,379.96	July 2007	1,337,417.44
June 2003	7,210,466.72	July 2005	4,195,300.75	August 2007	1,241,481.45
July 2003	7,145,177.45	August 2005	4,053,359.27	September 2007	1,147,255.76
August 2003	7,074,211.32	September 2005	3,913,536.80	October 2007	1,054,724.92
September 2003	6,997,639.95	October 2005	3,775,814.76	November 2007	963,873.61
October 2003	6,915,541.43	November 2005	3,640,174.72	December 2007	874,686.63
November 2003	6,828,000.22	December 2005	3,506,598.39	January 2008	787,148.88
December 2003	6,735,107.10	January 2006	3,375,067.61	February 2008	701,245.39
January 2004	6,636,959.03	February 2006	3,245,564.36	March 2008	616,961.31
February 2004	6,533,659.05	March 2006	3,118,070.78	April 2008	534,281.90
March 2004	6,425,316.20	April 2006	2,992,569.12	May 2008	453,192.53
April 2004	6,312,045.33	May 2006	2,869,041.78	June 2008	373,678.68
May 2004	6,193,967.04	June 2006	2,747,471.27	July 2008	295,725.95
June 2004	6,071,207.46	July 2006	2,627,840.28	August 2008	219,320.06
July 2004	5,943,898.16	August 2006	2,510,131.58	September 2008	144,446.82
August 2004	5,812,175.98	September 2006	2,394,328.12	October 2008	71,092.17
September 2004	5,676,182.82	October 2006	2,280,412.94	November 2008 and thereafter	0.00
October 2004	5,536,065.53	November 2006	2,168,369.24		

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The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$620,000,000



**Guaranteed
REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2002-62**

PROSPECTUS SUPPLEMENT

JPMorgan

August 9, 2002