

**\$3,082,063,484**



**FannieMae®**

**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2002-57**

**The Certificates**

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

**The Trust and its Assets**

The trust will own

- Fannie Mae MBS, and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

**Carefully consider the risk factors starting on page S-10 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.**

**You should read the REMIC prospectus as well as this prospectus supplement.**

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempt securities" under the Securities Exchange Act of 1934.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The UN, KP, KM, KN, UQ, KT, KQ, BV, BA, DL, DK and DM Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 30, 2002.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
JA	1	\$167,149,000	PAC	6.00%	FIX	31392D2C5	April 2023
JB	1	49,802,000	PAC	6.00	FIX	31392D2D3	November 2025
JC	1	91,411,000	PAC	6.00	FIX	31392D2E1	June 2029
JD	1	49,884,000	PAC	6.00	FIX	31392D2F8	January 2031
JE	1	61,635,000	PAC	6.00	FIX	31392D2G6	September 2032
K	1	45,625,000	SCH	6.00	FIX	31392D2H4	September 2032
KA	1	23,500,000	SCH	6.00	FIX	31392D2J0	May 2032
KB	1	5,875,000	SCH	6.00	FIX	31392D2K7	September 2032
PO	1	10,009,154	SUP	(1)	PO	31392D2L5	September 2032
SQ	1	2,670,481	SUP	(2)	INV	31392D2M3	September 2032
SK	1	7,506,865	SUP	(2)	INV	31392D2N1	September 2032
SM	1	1,500,000	SUP	(2)	INV	31392D2P6	September 2032
SN	1	668,192	SUP	(2)	INV	31392D2Q4	September 2032
SR	1	1,000,000	SUP	(2)	INV	31392D2R2	September 2032
SL	1	20,018,308	SUP	(2)	INV	31392D2S0	September 2032
FL	1	86,746,000	SUP	(2)	FLT	31392D2T8	September 2032
NC	2	10,000,000	SEQ	5.50	FIX	31392D2U5	November 2015
JM	2	9,830,000	PAC	5.50	FIX	31392D2V3	October 2004
JN(3)	2	29,751,000	PAC	5.50	FIX	31392D2W1	October 2009
JL	2	5,000,000	PAC	4.75	FIX	31392D2X9	July 2012
IJ	2	681,818(4)	NTL	5.50	FIX/IO	31392D2Y7	July 2012
JP	2	18,000,000	PAC	5.50	FIX	31392D2Z4	July 2012
JQ(3)	2	28,043,000	PAC	5.50	FIX	31392D3A8	April 2015
ND	2	32,862,800	SEQ	5.50	FIX	31392D3B6	September 2017
SC	2	10,880,189	SUP	(2)	INV	31392D3C4	November 2015
FC	2	19,947,011	SUP	(2)	FLT	31392D3D2	November 2015
AB	3	69,000,000	SEQ	5.50	FIX	31392D3E0	November 2013
AD	3	20,600,000	SEQ	5.50	FIX	31392D3F7	November 2015
AE	3	22,400,000	SEQ	5.50	FIX	31392D3G5	September 2017
DE	4	29,251,862	SC/TAC/NSJ	5.50	FIX	31392D3H3	December 2016
ZE	4	17,000,000	SC/SUP/NSJ	5.50	FIX/Z	31392D3J9	December 2016
BC	5	189,638,000	SEQ	5.50	FIX	31392D3K6	June 2015
BD	5	89,224,000	SEQ	5.50	FIX	31392D3L4	September 2017
BK	5	75,000,000	SEQ	4.85	FIX	31392D3M2	June 2015
FD	5	16,250,000	SEQ	(2)	FLT	31392D3N0	June 2015
SD	5	16,250,000(4)	NTL	(2)	INV/IO	31392D3P5	June 2015
QA	6	68,352,000	PAC	5.50	FIX	31392D3Q3	January 2006
QB	6	2,000,000	PAC	5.50	FIX	31392D3R1	January 2010
QK	6	59,820,000	PAC	4.50	FIX	31392D3S9	January 2010
QJ	6	62,410,000	PAC	4.00	FIX	31392D3T7	January 2010
PC	6	8,000,000	PAC	5.50	FIX	31392D3U4	October 2011
PT	6	5,000,000	PAC	4.00	FIX	31392D3V2	October 2011
PL	6	48,257,500	PAC	4.50	FIX	31392D3W0	October 2011
PM	6	6,251,500	PAC	5.00	FIX	31392D3X8	October 2011
PD	6	125,835,000	PAC	5.50	FIX	31392D3Y6	April 2015
PN	6	15,000,000	PAC	4.50	FIX	31392D3Z3	April 2015
PQ	6	30,000,000	PAC	5.00	FIX	31392D4A7	April 2015
PE	6	25,695,000	PAC	5.50	FIX	31392D4B5	September 2015
PG	6	125,421,000	PAC	5.50	FIX	31392D4C3	September 2017
DA	6	116,958,000	TAC/AD	5.50	FIX	31392D4D1	September 2017
ZD	6	51,000,000	SUP	5.50	FIX/Z	31392D4E9	September 2017
IO	6	44,057,863(4)	NTL	5.50	FIX/IO	31392D4F6	April 2015
BE	7	75,000,000	SEQ	6.00	FIX	31392D4G4	August 2031
VC	7	8,333,000	SEQ/AD	6.00	FIX	31392D4H2	February 2010
VD	7	21,667,000	SEQ/AD	6.00	FIX	31392D4J8	February 2021
ZC	7	15,000,000	SEQ	6.00	FIX/Z	31392D4K5	September 2032
BT	7	90,000,000	SEQ	6.00	FIX	31392D4L3	November 2031
VE(3)	7	5,926,000	SEQ/AD	6.00	FIX	31392D4M1	February 2010
VF(3)	7	15,407,000	SEQ/AD	6.00	FIX	31392D4N9	February 2021
ZF(3)	7	10,667,000	SEQ	6.00	FIX/Z	31392D4P4	September 2032
BU	7	6,189,910	SEQ	6.00	FIX	31392D4Q2	September 2032
BL	7	40,000,000	SEQ	5.25	FIX	31392D4R0	December 2030
S	7	12,000,000(4)	NTL	(2)	INV/IO	31392D4S8	December 2030
F	7	12,000,000	SEQ	(2)	FLT	31392D4T6	December 2030
BP	7	9,175,000	SEQ	6.00	FIX	31392D4U3	September 2032
SB(3)	7	195,006,358(4)	NTL	(2)	INV/IO	31392D4V1	June 2029
FB(3)	7	195,006,358	SEQ	(2)	FLT	31392D4W9	June 2029
DJ(3)	7	487,515,897	SEQ	5.00	FIX	31392D4X7	June 2029
EA	8	14,998,457	SC/TAC/NSJ	6.00	FIX	31392D4Y5	December 2031
ZA	8	7,500,000	SC/SUP/NSJ	6.00	FIX/Z	31392D4Z2	December 2031
R	0	0	NPR	0	NPR	31392D5A6	September 2032
RL	0	0	NPR	0	NPR	31392D5B4	September 2032

(1) Principal only class.  
(2) Based on LIBOR.

(3) Exchangeable classes  
(4) Notional balances. These classes are interest only classes.

**Merrill Lynch & Co.**

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated May 1, 2002 (the “MBS Prospectus”);
- our Information Statement dated April 1, 2002 and its supplements (the “Information Statement”); and
- if you are purchasing any Group 4 and Group 8 Class or the R or RL Class, the disclosure document relating to the underlying REMIC certificates (the “Underlying REMIC Disclosure Document”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate web site at [www.fanniemae.com](http://www.fanniemae.com) and our business to business web site at [www.efanniemae.com](http://www.efanniemae.com).

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Document, by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated  
Prospectus Department  
44B Colonial Drive  
Piscataway, New Jersey 08854  
(telephone 732-885-2760).

## REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Class 2001-68-AB REMIC Certificate
5	Group 5 MBS
6	Group 6 MBS
7	Group 7 MBS
8	Class 2001-68-G REMIC Certificate

### Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS (as of August 1, 2002)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$625,000,000	360	351	8	6.55%
Group 2 MBS	\$164,314,000	180	171	8	6.05%
Group 3 MBS	\$112,000,000	180	169	9	6.05%
Group 5 MBS	\$370,112,000	180	177	2	6.05%
Group 6 MBS	\$750,000,000	180	177	3	6.05%
Group 7 MBS	\$991,887,165	360	356	3	6.55%

The actual remaining terms to maturity, weighted average loan ages, interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

### Characteristics of the Underlying REMIC Certificates

Exhibit A describes the Underlying REMIC Certificates, including certain information about the related mortgage loans. To learn more about the Underlying REMIC Certificates, you should obtain from us the current class factors and the disclosure document relating to the Underlying REMIC Certificates, as described on page S-3.

### Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

### Settlement Date

We expect to issue the certificates on August 30, 2002.

## Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

## Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All Classes of certificates other than the R and RL Classes	R and RL Classes

## Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
SQ .....	11.18638%	11.18638%	0.00%	$178.982\% - (22.37275 \times \text{LIBOR})$
SK .....	10.40000%	10.40000%	0.00%	$86.6667\% - (11.55556 \times \text{LIBOR})$
SM .....	9.00000%	9.00000%	0.00%	$144\% - (18 \times \text{LIBOR})$
SN .....	8.50000%	8.50000%	0.00%	$348.5\% - (42.5 \times \text{LIBOR})$
SR .....	11.66956%	11.66956%	0.00%	$478.45216\% - (58.34782 \times \text{LIBOR})$
SL .....	20.62667%	28.60000%	0.00%	$28.6\% - (4.3333333 \times \text{LIBOR})$
FL .....	2.64000%	9.00000%	0.80%	LIBOR + 80 basis points
SC .....	11.34833%	14.66666%	0.00%	$14.66666\% - (1.83333313 \times \text{LIBOR})$
FC .....	2.31000%	8.50000%	0.50%	LIBOR + 50 basis points
FD .....	2.16000%	8.50000%	0.35%	LIBOR + 35 basis points
SD .....	6.34000%	8.15000%	0.00%	$8.15\% - \text{LIBOR}$
S .....	6.29000%	8.10000%	0.00%	$8.1\% - \text{LIBOR}$
F .....	2.21000%	8.50000%	0.40%	LIBOR + 40 basis points
SB .....	6.29000%	8.10000%	0.00%	$8.1\% - \text{LIBOR}$
FB .....	2.21000%	8.50000%	0.40%	LIBOR + 40 basis points

(1) We will establish LIBOR on the basis of the "BBA Method."

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

### Class

IJ .....	13.6363636364%	of the JL Class
SD .....	100%	of the FD Class
IO .....	18.1818181818%	of the QK, PN and PL Classes
	27.2727272727%	of the QJ and PT Classes
	9.0909090909%	of the PM and PQ Classes
S .....	100%	of the F Class
SB .....	100%	of the FB Class
UN.....	27.2727272727%	of the JN Class
UQ.....	18.1818181818%	of the JQ Class

## Distributions of Principal

### *Group 1 Principal Distribution Amount*

1. To Aggregate Group I to its Planned Balance.
2. (a) 60.8333333333% of the remaining amount to the K Class to its Scheduled Balance, and  
(b) 39.1666666667% of such remaining amount to the KA and KB Classes, in that order, to their Scheduled Balances.
3. To the FL, SL, SQ, SK, SM, SN, SR and PO Classes, pro rata, to zero.
4. (a) 60.8333333333% of the remaining amount to the K Class, to zero, and  
(b) 39.1666666667% of such remaining amount to the KA and KB Classes, in that order, to zero.
5. To Aggregate Group I to zero.

For a description of Aggregate Group I, see “Description of the Certificates—Distributions of Principal—*Principal Distribution Amount*” in this prospectus supplement.

### *Group 2 Principal Distribution Amount*

1. (a) 7.6073858588% of such amount to the NC Class to zero, and  
(b) 92.3926141412% of such amount as follows:  
*first*, to the JM and JN Classes, in that order, to their Planned Balances;  
*second*, to the JL and JP Classes, pro rata, to their Planned Balances;  
*third*, to the JQ Class to its Planned Balance;  
*fourth*, to the FC and SC Classes, pro rata, to zero;  
*fifth*, to the JM and JN Classes, in that order, to zero;  
*sixth*, to the JL and JP Classes, pro rata, to zero; and  
*seventh*, to the JQ Class to zero.
2. To the ND Class to zero.

*Group 3 Principal Distribution Amount*

To the AB, AD and AE Classes, in that order, to zero.

*Group 4 Principal Distribution Amount*

1. If the principal balance of the Group 4 Underlying REMIC Certificate is *less* than the Group 4 Collateral Targeted Balance for that date, to the ZE and DE Classes, in the proportions of 95% and 5%, respectively, to zero.
2. To the DE Class to its Targeted Balance.
3. To the ZE Class to zero.
4. To the DE Class to zero.

*Group 5 Principal Distribution Amount*

1. To the FD, BK and BC Classes, pro rata, to zero.
2. To the BD Class to zero.

*Group 6 Principal Distribution Amount*

*ZD Accrual Amount*

To the DA Class to its Targeted Balance, and thereafter to the ZD Class.

*Group 6 Cash Flow Distribution Amount*

1. To the QA Class to its Planned Balance.
2. To the QB, QK and QJ Classes, pro rata, to their Planned Balances.
3. To the PC, PT, PL and PM Classes, pro rata, to their Planned Balances.
4. To the PD, PN and PQ Classes, pro rata, to their Planned Balances.
5. To the PE and PG Classes, in that order, to their Planned Balances.
6. To the DA Class to its Targeted Balance.
7. To the ZD Class to zero.
8. To the DA Class to zero.
9. To the QA Class to zero.
10. To the QB, QK and QJ Classes, pro rata, to zero.
11. To the PC, PT, PL and PM Classes, pro rata, to zero.
12. To the PD, PN and PQ Classes, pro rata, to zero.
13. To the PE and PG Classes, in that order, to zero.

*Group 7 Principal Distribution Amount*

*ZF Accrual Amount*

To the VE and VF Classes, in that order, to zero, and thereafter to the ZF Class.

*ZC Accrual Amount*

To the VC and VD Classes, in that order, to zero, and thereafter to the ZC Class.

*Group 7 Cash Flow Distribution Amount*

- (a) 45.3680636144% of such amount in the following priority:  
*first*, an amount up to \$330,000,000 to the FB and DJ Classes, pro rata, to zero; and  
*second*, to the BE, VC, VD and ZC Classes, in that order, to zero, and
- (b) 48.4644001821% of such amount in the following priority:  
*first*, an amount up to \$352,522,255 to the FB and DJ Classes, pro rata, to zero; and  
*second*, to the BT Class to zero; and  
*third*, (x) 83.7917659403% of the remaining amount to the VE, VF and ZF Classes, in that order, to zero, and  
 (y) 16.2082340597% of such remaining amount to the BU Class to zero, and
- (c) 6.1675362035% of such amount in the following priority:  
*first*, to the F and BL Classes, pro rata, to zero; and  
*second*, to the BP Class to zero

*Group 8 Principal Distribution Amount*

1. If the principal balance of the Group 8 Underlying REMIC Certificate is *less* than the Group 8 Collateral Targeted Balance for that date, to the ZA Class to zero.
2. To the EA Class to its Targeted Balance.
3. To the ZA Class to zero.
4. To the EA Class to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

**Weighted Average Lives (years) \***

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>130%</u>	<u>200%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
JA .....	10.7	3.1	3.1	3.1	3.1	3.1	2.3
JB .....	18.2	6.1	6.1	6.1	6.1	6.1	3.4
JC .....	21.1	8.4	8.4	8.4	8.4	8.4	4.5
JD .....	23.5	11.6	11.6	11.6	11.6	11.6	6.1
JE .....	25.1	17.7	17.7	17.7	17.7	17.7	9.5
K .....	25.2	9.3	3.0	3.0	3.0	2.8	1.3
KA .....	24.6	7.8	1.8	1.8	1.8	1.8	1.2
KB .....	27.3	15.2	7.7	7.7	7.9	6.6	2.0
PO, SQ, SK, SM, SN, SR, SL and FL .....	28.8	22.2	19.0	7.8	5.4	2.5	1.0

  

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
NC .....	7.7	4.9	3.4	3.2	2.0
JM .....	0.9	0.5	0.5	0.5	0.5
JN, UN, KP, KM and KN .....	4.0	2.0	2.0	2.0	1.7
JL, IJ and JP .....	7.2	3.9	3.9	3.9	2.6
JQ, UQ, KT and KQ .....	9.7	6.0	6.0	6.0	3.7
ND .....	14.1	12.2	10.4	10.0	6.6
SC and FC .....	12.0	8.7	3.1	2.2	0.9

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>237%</u>	<u>400%</u>	<u>600%</u>
AB .....	6.4	3.6	2.4	1.7	1.3
AD .....	12.2	8.8	6.1	4.3	3.1
AE .....	14.1	12.1	10.1	7.7	5.7

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>245%</u>	<u>249%</u>	<u>250%</u>	<u>251%</u>	<u>500%</u>
DE .....	8.7	6.6	1.4	1.4	1.4	1.4	2.5	1.0
ZE .....	13.6	12.0	8.1	3.2	2.7	2.6	0.6	0.3

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>262%</u>	<u>400%</u>	<u>600%</u>
BC, BK, FD and SD .....	7.4	4.9	3.2	2.5	2.0
BD .....	13.9	12.3	9.7	7.7	5.8

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
QA .....	1.6	1.1	1.1	1.1	1.1	1.1
QB, QK and QJ .....	4.5	2.6	2.6	2.6	2.6	2.2
PC, PT, PL and PM .....	6.9	4.0	4.0	4.0	4.0	2.8
PD, PN and PQ .....	9.3	6.0	6.0	6.0	6.0	3.8
PE .....	11.0	8.0	8.0	8.0	8.0	5.0
PG .....	12.3	10.8	10.8	10.8	10.8	7.4
DA .....	9.3	6.7	3.0	2.6	2.6	1.3
ZD .....	14.3	12.9	7.3	5.4	1.4	0.7
IO .....	5.7	3.3	3.3	3.3	3.3	2.5

<u>Group 7 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>312%</u>	<u>500%</u>	<u>700%</u>
BE .....	27.8	19.5	8.7	5.7	4.2
VC .....	4.0	4.0	4.0	4.0	3.6
VD .....	13.5	13.5	11.2	7.9	5.8
ZC .....	29.5	26.3	16.5	11.4	8.2
BT .....	28.0	20.0	9.1	5.9	4.3
VE .....	4.0	4.0	4.0	4.0	3.7
VF .....	13.5	13.5	11.7	8.5	6.2
ZF .....	29.6	26.9	17.2	11.9	8.6
BU and BV .....	29.6	26.9	16.0	10.4	7.4
BL, S and F .....	19.3	8.9	3.9	2.7	2.1
BP .....	29.2	24.9	13.5	8.8	6.3
BA, SB, FB, DJ, DL, DK and DM .....	18.0	7.3	3.3	2.3	1.9

<u>Group 8 Classes</u>	<u>PSA Prepayment Assumption</u>								
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>249%</u>	<u>250%</u>	<u>251%</u>	<u>312%</u>	<u>500%</u>	<u>700%</u>
EA .....	10.5	8.4	1.7	1.7	1.7	1.7	1.8	1.3	1.0
ZA .....	26.5	15.6	6.5	5.7	5.5	5.4	3.0	1.5	1.1

\* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement.

## ADDITIONAL RISK FACTORS

*The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans.* The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

*Payments on the Group 4 and Group 8 Classes also will be affected by the payment priorities governing the Group 4 and Group 8 Underlying REMIC Certificates.* If you invest in any Group 4 or Group 8 Class, the rate at which you receive payments also will be affected by the priority sequences governing principal payments on the related underlying REMIC certificate.

As described in the related disclosure document, the Group 4 and Group 8 Underlying REMIC Certificates may be subsequent in payment priority to certain other classes issued from the underlying REMIC trust. As a result, those other classes may receive principal before principal is paid on the Group 4 and Group 8 Underlying REMIC Certificates, possibly for long periods.

In particular, the Group 4 Underlying REMIC Certificate is a Support class. A Support class is entitled to receive principal payments on any distribution date only if scheduled payments have been made on other securities in the underlying REMIC trust. Accordingly, a Support class may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

In addition, the Group 8 Underlying REMIC Certificate has a principal balance schedule. As a result, the Group 8 Underlying REMIC Certificate may receive principal pay-

ments at a rate faster or slower than would otherwise have been the case. In some cases, it may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- the Group 8 Underlying REMIC Certificate has adhered to its principal balance schedule,
- any related Support classes remain outstanding, or
- the Group 8 Underlying REMIC Certificate otherwise has performed as originally anticipated.

You may obtain additional information about the Group 4 and Group 8 Underlying REMIC Certificates by reviewing their current class factors in light of other information available in the related disclosure document. You may obtain this document from us as described on page S-3.

*Yields may be lower than expected due to unexpected rate of principal payments.* The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

**You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.**

*Weighted average lives of the Non-Sticky Jump Class are especially sensitive to prepayments under certain scenarios.* The weighted average lives of the DE, ZE, EA and ZA Classes

are sensitive in varying degrees to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on the weighted average lives of the DE, ZE, EA and ZA Classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

*Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans.* We have assumed that the mortgage loans underlying the Trust MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

*Level of floating rate index affects yields on certain certificates.* The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

*Delay classes have lower yields and market values.* Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

*Reinvestment of certificate payments may not achieve same yields as certificates.* The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

*Unpredictable timing of last payment affects yields on certificates.* The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

*Some investors may be unable to buy certain classes.* Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

*Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate.* We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of August 1, 2002 (the “Issue Date”). We will issue the Guaranteed REMIC

Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- six groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 5 MBS,” “Group 6 MBS” and “Group 7 MBS,” and, together, the “Trust MBS”), and
- two previously issued REMIC Certificates (the “Group 4 Underlying REMIC Certificate” and the “Group 8 Underlying REMIC Certificate” and, together, the Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A.

The assets of the Underlying REMIC Trust evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

*Fannie Mae Guaranty.* We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Document. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying REMIC Disclosure Document.

*Characteristics of Certificates.* We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

*Authorized Denominations.* We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

*Distribution Dates.* We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

*Record Date.* On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

*Class Factors.* On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

*No Optional Termination.* We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

*Voting the Underlying REMIC Certificates.* Holders of the Underlying REMIC Certificates may be asked to vote on issues arising under the related trust agreement. If so, the Trustee will vote the related Underlying REMIC Certificate, as instructed by Holders of Certificates of the Classes backed by that Underlying REMIC Certificate. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

## **Combination and Recombination**

*General.* You are permitted to exchange all or a portion of the JN, JQ, VE, VF, ZF, SB, FB and DJ Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the

combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates in any combination may be exchanged only in the proportions shown on Schedule 1.

*Procedures.* If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

*Additional Considerations.* The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

## **The Trust MBS**

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans

have original maturities of up to 15 years, in the case of the Group 2, Group 3, Group 5 and Group 6 MBS, and up to 30 years, in the case of the Group 1 and Group 7 MBS. See “Mortgage Loan Pools” and “Yield Considerations, Maturity and Prepayment Assumptions” in the MBS Prospectus. We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

**Group 1 MBS**

Aggregate Unpaid Principal Balance .....	\$625,000,000
MBS Pass-Through Rate .....	6.00%
Range of WACs (annual percentages) .....	6.25% to 8.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	351 months
Approximate Weighted Average WALA (Weighted Average Loan Age) .....	8 months

**Group 2 MBS**

Aggregate Unpaid Principal Balance .....	\$164,314,000
MBS Pass-Through Rate .....	5.50%
Range of WACs (annual percentages) .....	5.75% to 8.00%
Range of WAMs .....	121 months to 180 months
Approximate Weighted Average WAM .....	171 months
Approximate Weighted Average WALA .....	8 months

**Group 3 MBS**

Aggregate Unpaid Principal Balance .....	\$112,000,000
MBS Pass-Through Rate .....	5.50%
Range of WACs (annual percentages) .....	5.75% to 8.00%
Range of WAMs .....	121 months to 180 months
Approximate Weighted Average WAM .....	169 months
Approximate Weighted Average WALA .....	9 months

**Group 5 MBS**

Aggregate Unpaid Principal Balance .....	\$370,112,000
MBS Pass-Through Rate .....	5.50%
Range of WACs (annual percentages) .....	5.75% to 8.00%
Range of WAMs .....	121 months to 180 months
Approximate Weighted Average WAM .....	177 months
Approximate Weighted Average WALA .....	2 months

**Group 6 MBS**

Aggregate Unpaid Principal Balance .....	\$750,000,000
MBS Pass-Through Rate .....	5.50%
Range of WACs (annual percentages) .....	5.75% to 8.00%
Range of WAMs .....	121 months to 180 months
Approximate Weighted Average WAM .....	177 months
Approximate Weighted Average WALA .....	3 months

**Group 7 MBS**

Aggregate Unpaid Principal Balance .....	\$991,887,165
MBS Pass-Through Rate .....	6.00%
Range of WACs (annual percentages) .....	6.25% to 8.50%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	356 months
Approximate Weighted Average WALA .....	3 months

**The Underlying REMIC Certificates**

The Underlying REMIC Certificates represent beneficial ownership interests in the Underlying REMIC Trust. The assets of that trust evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the

Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Document. See Exhibit A for additional information about the Underlying REMIC Certificates.

Each MBS evidences beneficial ownership interests in a pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “Mortgage Loan Pools” and “Yield Considerations, Maturity and Prepayment Assumptions” in the MBS Prospectus.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

### Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Underlying REMIC Certificates as of the Issue Date and, with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

### Distributions of Interest

#### *Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
Fixed Rate	JA, JB, JC, JD, JE, K, KA and KB
Floating Rate	FL
Inverse Floating Rate	SQ, SK, SM, SN, SR and SL
Principal Only	PO
<b>Group 2 Classes</b>	
Fixed Rate	NC, JM, JN, JL, IJ, JP, JQ and ND
Floating Rate	FC
Inverse Floating Rate	SC
Interest Only	IJ
RCR**	UN, KP, KM, KN, UQ, KT and KQ
<b>Group 3 Classes</b>	
Fixed Rate	AB, AD and AE
<b>Group 4 Classes</b>	
Fixed Rate	DE and ZE
Accrual	ZE

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 5 Classes</b>	
Fixed Rate	BC, BD and BK
Floating Rate	FD
Inverse Floating Rate	SD
Interest Only	SD
<b>Group 6 Classes</b>	
Fixed Rate	QA, QB, QK, QJ, PC, PT, PL, PM, PD, PN, PQ, PE, PG, DA, ZD and IO
Accrual	ZD
Interest Only	IO
<b>Group 7 Classes</b>	
Fixed Rate	BE, VC, VD, ZC, BT, VE, VF, ZF, BU, BL, BP and DJ
Floating Rate	F and FB
Inverse Floating Rate	S and SB
Interest Only	S and SB
Accrual	ZC and ZF
RCR**	BV, BA, DL, DK and DM
<b>Group 8 Classes</b>	
Fixed Rate	EA and ZA
Accrual	ZA
<b>No Payment Residual</b>	R and RL

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

*General.* We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

*Interest Accrual Periods.* Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the SM, SR, SL, FL, SQ, SK and SN Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All other Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the PO Class as a Delay Class.

*Accrual Classes.* The ZE, ZD, ZC, ZF and ZA Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

*Notional Classes.* The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

*Floating Rate and Inverse Floating Rate Classes.* During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

## Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.84% in the case of the FL, SK, SL, SM, SN, SQ and SR Classes, and 1.81% in the case of the FC, SC, FD, SD, F, S, SB and FB Classes.

## Distributions of Principal

### *Categories of Classes*

For the purpose of principal payments, the Classes fall into the following categories:

#### Principal Type\*

#### **Group 1 Classes**

PAC  
Scheduled  
Support

#### Classes

JA, JB, JC, JD and JE  
K, KA and KB  
FL, SL, SQ, SK, SM, SN, SR and PO

<u>Principal Type*</u>	<u>Classes</u>
<b>Group 2 Classes</b>	
PAC	JM, JN, JL, JP and JQ
Support	FC and SC
Sequential Pay	NC and ND
Notional	IJ
RCR**	UN, KP, KM, KN, UQ, KT and KQ
<b>Group 3 Classes</b>	
Sequential Pay	AB, AD and AE
<b>Group 4 Classes</b>	
Structured Collateral/TAC	DE
Structured Collateral/Support	ZE
Structured Collateral/Non-Sticky Jump	DE and ZE
Structured Collateral/Accretion Directed	DE
<b>Group 5 Classes</b>	
Sequential Pay	BC, BD, BK and FD
Notional	SD
<b>Group 6 Classes</b>	
PAC	QA, QB, QK, QJ, PC, PT, PL, PM, PD, PN, PQ, PE and PG
TAC	DA
Support	ZD
Notional	IO
Accretion Directed	DA
<b>Group 7 Classes</b>	
Sequential Pay	BE, VC, VD, ZC, BT, VE, VF, ZF, BU, BL, F, BP, FB and DJ
Accretion Directed	VE, VF, VC and VD
Notional	S and SB
RCR**	BV, BA, DL, DK and DM
<b>Group 8 Classes</b>	
Structured Collateral/TAC	EA
Structured Collateral/Support	ZA
Structured Collateral/Non-Sticky Jump	EA and ZA
Structured Collateral/Accretion Directed	EA
<b>No Payment Residual</b>	R and RL

\* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

\*\* See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

#### *Principal Distribution Amount*

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the "Principal Distribution Amount") equal to the sum of

- the principal then paid on the Group 1 MBS (the "Group 1 Principal Distribution Amount"),
- the principal then paid on the Group 2 MBS (the "Group 2 Principal Distribution Amount"),
- the principal then paid on the Group 3 MBS (the "Group 3 Principal Distribution Amount"),  
and
- the principal then paid on the Group 4 Underlying REMIC Certificate plus any interest then accrued and added to the principal balance of the ZE Class (the "Group 4 Principal Distribution Amount"),
- the principal then paid on the Group 5 MBS (the "Group 5 Principal Distribution Amount"),
- the principal then paid on the Group 6 MBS (the "Group 6 Cash Flow Distribution Amount") plus any interest then accrued and added to the principal balance of the ZD Class (the "ZD

Accrual Amount” and, together with the Group 6 Cash Flow Distribution Amount, the “Group 6 Principal Distribution Amount”),

- the principal then paid on the Group 7 MBS (the “Group 7 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZC and ZF Classes (the “ZC Accrual Amount” and “ZF Accrual Amount” respectively, and, together with the Group 7 Cash Flow Distribution Amount, the “Group 7 Principal Distribution Amount”), and
- the principal then paid on the Group 8 Underlying REMIC Certificate plus any interest then accrued and added to the principal balance of the ZA Class (the “Group 8 Principal Distribution Amount”).

The portion of the classes of Underlying REMIC Certificates held by the Lower Tier REMIC is set forth in Exhibit A.

*Group 1 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes in the following priority:

- |   |                     |
|---|---------------------|
| (i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for such Distribution Date;   | } PAC Group         |
| (ii) (a) 60.8333333333% of the remaining amount to the K Class, until its principal balance is reduced to its Scheduled Balance for such Distribution Date, and   | } Scheduled Classes |
| (b) 39.1666666667% of such remaining amount, sequentially, to the KA and KB Classes, in that order, until their principal balances are reduced to their Scheduled Balances for such Distribution Date;  |                     |
| (iii) concurrently, to the FL, SL, SQ, SK, SM, SN, SR and PO Classes, pro rata (or 66.6666666667%, 15.3846156211%, 2.0523374757%, 5.7692304736%, 1.1527909068%, 0.5135237744%, 0.7685272712% and 7.6923078105%, respectively), until their principal balances are reduced to zero.; | } Support Classes   |
| (iv) (a) 60.8333333333% of the remaining amount to the K Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero, and   | } Scheduled Classes |
| (b) 39.1666666667% of such remaining amount, sequentially, to the KA and KB Classes, in that order, without regard to their Scheduled Balances and until their principal balances are reduced to zero; and  |                     |
| (v) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero.   | } PAC Group         |

“Aggregate Group I” consists of the JA, JB, JC, JD and JE Classes. On each Distribution Date, we will apply payments of principal of Aggregate Group I, sequentially, to the JA, JB, JC, JD and JE Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate I Balance” for any Distribution Date is equal to \$419,881,000 *minus* the sum of all amounts previously applied to it as specified above.

*Group 2 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) (a) 7.6073858588% of such amount to the NC Class, until its principal balance is reduced to zero, and } Sequential Pay Class
- (b) 92.3926141412% of such amount as follows:
  - first*, sequentially, to the JM and JN Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date; } PAC Classes
  - second*, concurrently, to the JL and JP Classes, pro rata (or 21.7391304348% and 78.2608695652%, respectively), until their principal balances are reduced to their Planned Balances for such Distribution Date; and } PAC Classes
  - third*, to the JQ Class, until its principal balance is reduced to its Planned Balance for such Distribution Date; } PAC Classes
  - fourth*, concurrently, to the FC and SC Classes, pro rata (or 64.7058798723% and 35.2941201277%, respectively), until their principal balances are reduced to zero; } Support Classes
  - fifth*, sequentially, to the JM and JN Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero; } PAC Classes
  - sixth*, concurrently, to the JL and JP Classes, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero; and } PAC Classes
  - seventh*, to the JQ Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and } PAC Classes
- (ii) to the ND Class, until its principal balance is reduced to zero. } Sequential Pay Class

*Group 3 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount, sequentially, as principal of the AB, AD and AE Classes, in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

*Group 4 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the Group 4 Classes in the following priority:

- (i) if the principal balance of the Group 4 Underlying REMIC Certificate on that Distribution Date (after giving effect to the distributions made on that date) is less than the Group 4 Collateral Targeted Balance for that Distribution Date, concurrently, to the ZE and DE Classes, in the proportions of 95% and 5%, respectively, without regard to the Targeted Balance of the DE Class and until their principal balances are reduced to zero; } Structured Collateral/ Non-Sticky Jump Classes
- (ii) to the DE Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date; } Structured Collateral/ TAC Class
- (iii) to the ZE Class, until its principal balance is reduced to zero; and } Structured Collateral/ Support Class

(iv) to the DE Class, without regard to its Targeted Balance and until its principal balance is reduced to zero. } Structured Collateral / TAC Class

*Group 5 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the Group 5 Classes in the following priority:

- (i) concurrently, to the FD, BK and BC Classes, pro rata (or 5.7852240039%, 26.7010338640% and 67.5137421321%, respectively), until their principal balances are reduced to zero; and
- (ii) to the BD Class, until its principal balance is reduced to zero.

*Group 6 Principal Distribution Amount*

*ZD Accrual Amount*

On each Distribution Date, we will pay the ZD Accrual Amount as principal of the DA Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date. Thereafter, we will pay the ZD Accrual Amount as principal of the ZD Class. } Accretion Directed Class and Accrual Class

*Group 6 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 6 Cash Flow Distribution Amount as principal of the Group 6 Classes in the following priority:

- (i) to the QA Class, until its principal balance is reduced to its Planned Balance for such Distribution Date;
- (ii) concurrently, to the QB, QK and QJ Classes, pro rata (or 1.6099170893%, 48.1526201401% and 50.2374627706%, respectively), until their principal balances are reduced to their Planned Balances for such Distribution Date;
- (iii) concurrently, to the PC, PT, PL and PM Classes, pro rata (or 11.8502718156%, 7.4064198848%, 71.4830615177% and 9.2602467819%, respectively), until their principal balances are reduced to their Planned Balances for such Distribution Date;
- (iv) concurrently, to the PD, PN and PQ Classes, pro rata (or 73.6587935728%, 8.7804021424% and 17.5608042848%, respectively), until their principal balances are reduced to their Planned Balances for such Distribution Date;
- (v) sequentially, to the PE and PG Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date;
- (vi) to the DA Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date;
- (vii) to the ZD Class, until its principal balance is reduced to zero;
- (viii) to the DA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero;

- (ix) to the QA Class, without regard to its Planned Balance and until its principal balance is reduced to zero;
- (x) concurrently, to the QB, QK and QJ Classes, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero;
- (xi) concurrently, to the PC, PT, PL and PM Classes, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero;
- (xii) concurrently, to the PD, PN and PQ Classes, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero; and
- (xiii) sequentially, to the PE and PG Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.

PAC  
Classes

*Group 7 Principal Distribution Amount*

*ZF Accrual Amount*

On each Distribution Date, we will pay the ZF Accrual Amount, sequentially, as principal of the VE and VF Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZF Accrual Amount as principal of the ZF Class.

Accretion  
Directed  
Classes and  
Accrual Class

*ZC Accrual Amount*

On each Distribution Date, we will pay the ZC Accrual Amount, sequentially, as principal of the VC and VD Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZC Accrual Amount as principal of the ZC Class.

Accretion Directed  
Classes and  
Accrual Class

*Group 7 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 7 Cash Flow Distribution Amount as principal of the Group 7 Classes as follows:

- (a) 45.3680636144% of such amount in the following priority:
  - first*, an amount up to \$330,000,000, concurrently, to the FB and DJ Classes, pro rata (or 28.5714284877% and 71.4285715123%, respectively), until their principal balances are reduced to zero; and
  - second*, sequentially, to the BE, VC, VD and ZC Classes, in that order, until their principal balances are reduced to zero,
- (b) 48.4644001821% of such amount in the following priority:
  - first*, an amount up to \$352,522,255, concurrently, to the FB and DJ Classes, pro rata, until their principal balances are reduced to zero;
  - second*, to the BT Class, until its principal balance is reduced to zero; and

Sequential Pay  
Classes

- third*, (x) 83.7917659403% of the remaining amount, sequentially, to the VE, VF and ZF Classes, in that order, until their principal balances are reduced to zero, and
- (y) 16.2082340597% of such remaining amount to the BU Class, until its principal balance is reduced to zero, and
- (c) 6.1675362035% of such amount in the following priority:
- first*, concurrently, to the F and BL Classes, pro rata (or 23.0769230769% and 76.9230769231%, respectively), until their principal balances are reduced to zero; and
- second*, to the BP Class, until its principal balance is reduced to zero.

Sequential Pay Classes

### Group 8 Principal Distribution Amount

On each Distribution Date, we will pay the Group 8 Principal Distribution Amount as principal of the Group 8 Classes in the following priority:

- (i) if the principal balance of the Group 8 Underlying REMIC Certificate on that Distribution Date (after giving effect to the distributions made on that date) is less than the Group 8 Collateral Targeted Balance for that Distribution Date, to the ZA Class, until its principal balance is reduced to zero;
- (ii) to the EA Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date;
- (iii) to the ZA Class, until its principal balance is reduced to zero; and
- (iv) to the EA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero.

Structured Collateral/ Non-Sticky Jump Class

Structured Collateral/ TAC Class

Structured Collateral/ Support Class

Structured Collateral/ TAC Classes

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

### Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates, the priority sequences affecting principal payments on the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is August 30, 2002; and
- each Distribution Date occurs on the 25th day of a month.

*Prepayment Assumptions.* Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC

Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

*Structuring Ranges and Rates.* The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes and Groups (1)</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	Aggregate Group I, JM, JN, JL, JP, JQ, QA, QB, QJ, QK, PC, PT, PL, PM, PD, PN, PQ, PE and PG	Between 100% and 250%
Scheduled Balances	K, KA and KB	Between 130% and 200%
Targeted Balances	DE and EA	200%
Targeted Balances	DA	220%
Targeted Balances	Group 4 Collateral	250%
Targeted Balances	Group 8 Collateral	250%

(1) The Structuring Range for Aggregate Group I is associated with the related Aggregate Balance but not with the individual balances of the related Classes.

**We cannot assure you that the balance of any Class or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules.** We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges principal distributions may be insufficient to reduce the applicable Classes and Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes and Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Range or at the applicable rate specified above.

*Initial Effective Ranges.* The Effective Range for a Class or Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class or Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes and Group</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 250%
KB	Between 130% and 200%
K	Between 130% and 200%
KA	Between 130% and 256%
JL	Between 100% and 256%
JM	Between 100% and 1003%
JN	Between 100% and 307%
JP	Between 100% and 256%
JQ	Between 100% and 250%
PG	Between 87% and 250%

<u>Classes and Group</u>	<u>Initial Effective Ranges</u>
PC	Between 100% and 265%
PD	Between 100% and 250%
PE	Between 94% and 250%
PL	Between 100% and 265%
PM	Between 100% and 265%
PN	Between 100% and 250%
PQ	Between 100% and 250%
PT	Between 100% and 265%
QA	Between 100% and 647%
QB	Between 100% and 299%
QJ	Between 100% and 299%
QK	Between 100% and 299%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes and Group might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes and Group to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes and Group will be supported in part by the related TAC and Support Classes. When the related TAC and Support Classes are retired, the PAC and Scheduled Classes and Group, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Fixed Rate Interest Only Classes.*** The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
IJ .....	441%
IO .....	475%
UN .....	485%
UQ .....	438%

**For any Fixed Rate Interest Only Class listed above, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IJ .....	15.000%
IO .....	14.000%
UN .....	9.125%
UQ .....	22.000%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

### Sensitivity of the IJ Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	26.0%	18.1%	18.1%	18.1%	(6.5)%

### Sensitivity of the IO Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	21.8%	13.9%	13.9%	13.9%	(2.0)%

### Sensitivity of the UN Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	29.5%	13.3%	13.3%	13.3%	(1.6)%

### Sensitivity of the UQ Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	18.1%	13.9%	13.9%	13.9%	(5.3)%

*The Inverse Floating Rate Classes.* **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the SD, S and SB Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SQ .....	99.0000%
SK .....	99.0000%
SM .....	99.0000%
SN .....	99.0000%
SR .....	99.0000%
SL .....	94.8125%
SC .....	99.3750%
SD .....	9.8750%
S .....	10.3750%
SB .....	12.0000%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the SQ Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>200%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
7.50% and below ...	11.5%	11.5%	11.5%	11.5%	11.5%	11.6%	11.7%
7.75% .....	5.7%	5.7%	5.7%	5.8%	5.8%	5.9%	6.4%
8.00% and above ...	0.0%	0.0%	0.1%	0.1%	0.2%	0.4%	1.1%

**Sensitivity of the SK Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>200%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
6.6% and below .....	10.7%	10.7%	10.7%	10.7%	10.7%	10.8%	11.0%
7.0% .....	5.9%	5.9%	5.9%	6.0%	6.0%	6.1%	6.5%
7.5% and above .....	0.0%	0.0%	0.1%	0.1%	0.2%	0.4%	1.1%

**Sensitivity of the SM Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>200%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
7.50% and below ...	9.2%	9.2%	9.2%	9.3%	9.3%	9.4%	9.6%
7.75% .....	4.6%	4.6%	4.6%	4.7%	4.7%	4.9%	5.3%
8.00% and above ...	0.0%	0.0%	0.1%	0.1%	0.2%	0.4%	1.1%

**Sensitivity of the SN Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>200%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
8.0% and below .....	8.7%	8.7%	8.7%	8.8%	8.8%	8.9%	9.1%
8.1% .....	4.3%	4.3%	4.3%	4.4%	4.5%	4.6%	5.1%
8.2% .....	0.0%	0.0%	0.1%	0.1%	0.2%	0.4%	1.1%

**Sensitivity of the SR Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>200%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
8.0% and below .....	12.0%	12.0%	12.0%	12.0%	12.0%	12.1%	12.2%
8.1% .....	6.0%	6.0%	6.0%	6.0%	6.1%	6.2%	6.6%
8.2% .....	0.0%	0.0%	0.1%	0.1%	0.2%	0.4%	1.1%

**Sensitivity of the SL Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>200%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
0.84% .....	27.3%	27.3%	27.3%	27.9%	28.1%	28.6%	31.1%
1.84% .....	22.4%	22.4%	22.5%	23.0%	23.3%	23.9%	26.6%
3.84% .....	12.9%	12.9%	12.9%	13.5%	13.8%	14.6%	17.6%
5.84% .....	3.6%	3.7%	3.7%	4.2%	4.5%	5.5%	8.9%
6.60% and above ...	0.2%	0.2%	0.3%	0.7%	1.0%	2.2%	5.7%

**Sensitivity of the SC Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
0.81% .....	13.6%	13.7%	13.8%	13.8%	14.2%
1.81% .....	11.7%	11.7%	11.9%	12.0%	12.4%
3.81% .....	7.9%	8.0%	8.2%	8.3%	8.8%
5.81% .....	4.2%	4.2%	4.5%	4.6%	5.3%
7.81% .....	0.5%	0.5%	0.8%	1.0%	1.9%
8.00% .....	0.1%	0.2%	0.5%	0.7%	1.6%

**Sensitivity of the SD Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>262%</u>	<u>400%</u>	<u>600%</u>
0.81% .....	74.2%	71.1%	60.4%	50.8%	36.8%
1.81% .....	61.3%	58.1%	46.9%	36.8%	22.1%
3.81% .....	36.1%	32.4%	19.5%	7.9%	(8.3)%
5.81% .....	10.0%	5.5%	(10.5)%	(24.4)%	(42.9)%
7.81% .....	(29.3)%	(35.7)%	(59.0)%	(77.9)%	*
8.15% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the S Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>312%</u>	<u>500%</u>	<u>700%</u>
0.81% .....	76.1%	73.3%	60.7%	48.5%	35.0%
1.81% .....	64.1%	61.2%	48.0%	35.2%	21.1%
3.81% .....	40.8%	37.7%	22.8%	8.1%	(7.6)%
5.81% .....	18.2%	14.6%	(4.1)%	(22.1)%	(40.3)%
7.81% .....	(10.0)%	(15.7)%	(47.0)%	(73.3)%	(96.5)%
8.10% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SB Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>312%</u>	<u>500%</u>	<u>700%</u>
0.81% .....	63.0%	59.5%	42.9%	26.8%	10.2%
1.81% .....	52.8%	49.2%	31.6%	14.7%	(2.4)%
3.81% .....	33.0%	28.9%	8.4%	(10.7)%	(29.2)%
5.81% .....	13.2%	8.1%	(18.0)%	(40.4)%	(60.6)%
7.81% .....	(14.3)%	(23.0)%	(64.4)%	(93.7)%	*
8.10% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

*The Principal Only Class.* **The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.**

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of its original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
PO .....	68.8125%

**Sensitivity of the PO Class to Prepayments**

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>200%</u>	<u>220%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	1.5%	1.7%	2.0%	6.0%	9.2%	16.5%	44.9%

**Weighted Average Lives of the Certificates**

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see "Description of Certificates—Weighted Average Life and Final Distribution Date" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Classes,

- in the case of the Group 1, Group 2, Group 4, Group 6 and Group 8 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 4 and Group 8 Classes, the priority sequence affecting principal payments on the related Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

### Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Group</u>	<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
1	Group 1 MBS	360 months	360 months	8.50%
2	Group 2 MBS	180 months	180 months	8.00%
3	Group 3 MBS	180 months	180 months	8.00%
4	Group 4 Underlying REMIC Certificate	180 months	171 months	8.00%
5	Group 5 MBS	180 months	180 months	8.00%
6	Group 6 MBS	180 months	180 months	8.00%
7	Group 7 MBS	360 months	360 months	8.50%
8	Group 8 Underlying REMIC Certificate	360 months	351 months	8.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

## Percent of Original Principal Balances Outstanding

Date	JA Class							JB Class							JC Class							
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption							
	0%	100%	130%	200%	220%	250%	500%	0%	100%	130%	200%	220%	250%	500%	0%	100%	130%	200%	220%	250%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	100	98	98	98	98	98	98	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	97	75	75	75	75	75	75	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	93	51	51	51	51	51	7	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	90	28	28	28	28	28	0	100	100	100	100	100	100	0	100	100	100	100	100	100	100	78
August 2007	86	6	6	6	6	6	0	100	100	100	100	100	100	0	100	100	100	100	100	100	100	16
August 2008	81	0	0	0	0	0	0	100	52	52	52	52	52	0	100	100	100	100	100	100	100	0
August 2009	77	0	0	0	0	0	0	100	0	0	0	0	0	0	100	93	93	93	93	93	93	0
August 2010	72	0	0	0	0	0	0	100	0	0	0	0	0	0	100	61	61	61	61	61	61	0
August 2011	66	0	0	0	0	0	0	100	0	0	0	0	0	0	100	30	30	30	30	30	30	0
August 2012	60	0	0	0	0	0	0	100	0	0	0	0	0	0	100	4	4	4	4	4	4	0
August 2013	53	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2014	46	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2015	38	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2016	30	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2017	21	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2018	11	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	99	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	59	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	15	0	0	0	0	0	0	100	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	82	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	54	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	24	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.7	3.1	3.1	3.1	3.1	3.1	2.3	18.2	6.1	6.1	6.1	6.1	6.1	3.4	21.1	8.4	8.4	8.4	8.4	8.4	8.4	4.5

Date	JD Class							JE Class							K Class							
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption							
	0%	100%	130%	200%	220%	250%	500%	0%	100%	130%	200%	220%	250%	500%	0%	100%	130%	200%	220%	250%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	63
August 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	94	70	51	51	51	51	51	7
August 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	94	70	39	39	39	39	39	0	0
August 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	94	70	30	30	30	30	30	0	0
August 2007	100	100	100	100	100	100	100	100	100	100	100	100	100	94	70	22	22	22	22	22	0	0
August 2008	100	100	100	100	100	100	50	100	100	100	100	100	100	94	70	16	16	16	16	16	0	0
August 2009	100	100	100	100	100	100	0	100	100	100	100	100	96	94	70	12	12	12	5	0	0	0
August 2010	100	100	100	100	100	100	0	100	100	100	100	100	66	94	70	8	8	8	1	0	0	0
August 2011	100	100	100	100	100	100	0	100	100	100	100	100	45	94	69	6	6	6	*	0	0	0
August 2012	100	100	100	100	100	100	0	100	100	100	100	100	31	94	65	2	2	4	*	0	0	0
August 2013	100	67	67	67	67	67	0	100	100	100	100	100	21	94	59	0	0	2	*	0	0	0
August 2014	100	34	34	34	34	34	0	100	100	100	100	100	14	94	49	0	0	0	*	0	0	0
August 2015	100	6	6	6	6	6	0	100	100	100	100	100	10	94	38	0	0	0	*	0	0	0
August 2016	100	0	0	0	0	0	0	100	86	86	86	86	7	94	26	0	0	0	*	0	0	0
August 2017	100	0	0	0	0	0	0	100	70	70	70	70	4	94	13	0	0	0	*	0	0	0
August 2018	100	0	0	0	0	0	0	100	57	57	57	57	3	94	0	0	0	0	*	0	0	0
August 2019	100	0	0	0	0	0	0	100	46	46	46	46	2	94	0	0	0	0	*	0	0	0
August 2020	100	0	0	0	0	0	0	100	37	37	37	37	1	94	0	0	0	0	*	0	0	0
August 2021	100	0	0	0	0	0	0	100	30	30	30	30	1	94	0	0	0	0	*	0	0	0
August 2022	100	0	0	0	0	0	0	100	23	23	23	23	1	94	0	0	0	0	*	0	0	0
August 2023	100	0	0	0	0	0	0	100	18	18	18	18	*	94	0	0	0	0	*	0	0	0
August 2024	100	0	0	0	0	0	0	100	14	14	14	14	*	94	0	0	0	0	*	0	0	0
August 2025	82	0	0	0	0	0	0	100	11	11	11	11	*	94	0	0	0	0	*	0	0	0
August 2026	16	0	0	0	0	0	0	100	8	8	8	8	*	94	0	0	0	0	*	0	0	0
August 2027	0	0	0	0	0	0	0	54	6	6	6	6	*	94	0	0	0	0	*	0	0	0
August 2028	0	0	0	0	0	0	0	4	4	4	4	4	*	83	0	0	0	0	*	0	0	0
August 2029	0	0	0	0	0	0	0	2	2	2	2	2	*	28	0	0	0	0	*	0	0	0
August 2030	0	0	0	0	0	0	0	1	1	1	1	1	*	0	0	0	0	0	*	0	0	0
August 2031	0	0	0	0	0	0	0	*	*	*	*	*	*	0	0	0	0	0	*	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.5	11.6	11.6	11.6	11.6	11.6	6.1	25.1	17.7	17.7	17.7	17.7	17.7	9.5	25.2	9.3	3.0	3.0	3.0	2.8	1.3	1.3

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	KA Class							KB Class							PO, SQ, SK, SM, SN, SR, SL and FL Classes							
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption							
	0%	100%	130%	200%	220%	250%	500%	0%	100%	130%	200%	220%	250%	500%	0%	100%	130%	200%	220%	250%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
August 2003	93	62	53	53	53	53	53	100	100	100	100	100	100	100	100	100	100	100	90	88	83	49
August 2004	93	62	39	39	39	39	0	100	100	100	100	100	100	36	100	100	100	75	68	57	0	
August 2005	93	62	24	24	24	24	0	100	100	100	100	100	100	0	100	100	100	61	50	34	0	
August 2006	93	62	12	12	12	12	0	100	100	100	100	100	100	0	100	100	100	50	37	18	0	
August 2007	93	62	3	3	3	3	0	100	100	100	100	100	100	0	100	100	100	43	28	7	0	
August 2008	93	62	0	0	0	0	0	100	100	81	81	81	79	0	100	100	100	37	22	0	0	
August 2009	93	62	0	0	0	0	0	100	100	58	58	58	26	0	100	100	100	34	18	0	0	
August 2010	93	62	0	0	0	0	0	100	100	41	41	41	3	0	100	100	100	33	17	0	0	
August 2011	93	62	0	0	0	0	0	100	100	29	29	31	*	0	100	100	100	32	17	0	0	
August 2012	93	57	0	0	0	0	0	100	100	12	12	20	**	0	100	100	99	32	17	0	0	
August 2013	93	48	0	0	0	0	0	100	100	0	0	8	*	0	100	100	96	31	17	0	0	
August 2014	93	37	0	0	0	0	0	100	100	0	0	0	*	0	100	100	91	29	16	0	0	
August 2015	93	23	0	0	0	0	0	100	100	0	0	0	*	0	100	100	86	26	15	0	0	
August 2016	93	7	0	0	0	0	0	100	100	0	0	0	*	0	100	100	80	24	13	0	0	
August 2017	93	0	0	0	0	0	0	100	63	0	0	0	*	0	100	100	73	21	12	0	0	
August 2018	93	0	0	0	0	0	0	100	0	0	0	0	*	0	100	99	67	19	10	0	0	
August 2019	93	0	0	0	0	0	0	100	0	0	0	0	*	0	100	91	60	17	9	0	0	
August 2020	93	0	0	0	0	0	0	100	0	0	0	0	*	0	100	83	54	14	8	0	0	
August 2021	93	0	0	0	0	0	0	100	0	0	0	0	*	0	100	74	48	12	7	0	0	
August 2022	93	0	0	0	0	0	0	100	0	0	0	0	*	0	100	66	42	11	6	0	0	
August 2023	93	0	0	0	0	0	0	100	0	0	0	0	*	0	100	58	36	9	5	0	0	
August 2024	93	0	0	0	0	0	0	100	0	0	0	0	*	0	100	50	31	7	4	0	0	
August 2025	93	0	0	0	0	0	0	100	0	0	0	0	*	0	100	42	26	6	3	0	0	
August 2026	93	0	0	0	0	0	0	100	0	0	0	0	*	0	100	35	21	5	2	0	0	
August 2027	93	0	0	0	0	0	0	100	0	0	0	0	*	0	100	28	16	3	2	0	0	
August 2028	79	0	0	0	0	0	0	100	0	0	0	0	*	0	100	21	12	2	1	0	0	
August 2029	10	0	0	0	0	0	0	100	0	0	0	0	*	0	100	14	8	2	1	0	0	
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	*	0	81	8	4	1	*	0	0	
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	*	0	42	1	1	*	*	0	0	
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	24.6	7.8	1.8	1.8	1.8	1.8	1.2	27.3	15.2	7.7	7.7	7.9	6.6	2.0	28.8	22.2	19.0	7.8	5.4	2.5	1.0	

Date	NC Class					JM Class					JN, UN†, KP, KM and KN Classes					JL, IJ† and JP Classes					
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	100%	220%	250%	500%	0%	100%	220%	250%	500%	0%	100%	220%	250%	500%	0%	100%	220%	250%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	96	91	87	86	77	44	0	0	0	0	100	96	96	96	96	100	100	100	100	100	100
August 2004	91	79	69	66	46	0	0	0	0	0	95	48	48	48	17	100	100	100	100	100	100
August 2005	85	67	52	48	22	0	0	0	0	0	73	0	0	0	0	100	100	100	100	0	0
August 2006	80	56	37	33	6	0	0	0	0	0	50	0	0	0	0	100	41	41	41	0	0
August 2007	73	46	25	21	0	0	0	0	0	0	25	0	0	0	0	100	0	0	0	0	0
August 2008	67	36	15	11	0	0	0	0	0	0	0	0	0	0	0	97	0	0	0	0	0
August 2009	60	27	6	2	0	0	0	0	0	0	0	0	0	0	0	58	0	0	0	0	0
August 2010	52	18	0	0	0	0	0	0	0	0	0	0	0	0	0	17	0	0	0	0	0
August 2011	43	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2012	34	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2013	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2014	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2015	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.7	4.9	3.4	3.2	2.0	0.9	0.5	0.5	0.5	0.5	4.0	2.0	2.0	2.0	1.7	7.2	3.9	3.9	3.9	2.6	2.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.  
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	JQ, UQ†, KT and KQ Classes					ND Class					SC and FC Classes					AB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	220%	250%	500%	0%	100%	220%	250%	500%	0%	100%	220%	250%	500%	0%	100%	237%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	100	100	100	100	100	100	100	100	100	100	100	100	84	79	45	94	88	81	73	64
August 2004	100	100	100	100	100	100	100	100	100	100	100	100	59	49	0	88	72	56	38	18
August 2005	100	100	100	100	96	100	100	100	100	100	100	100	38	24	0	81	57	33	10	0
August 2006	100	100	100	100	25	100	100	100	100	100	100	100	26	9	0	74	42	14	0	0
August 2007	100	89	89	89	0	100	100	100	100	80	100	100	19	2	0	66	29	0	0	0
August 2008	100	46	46	46	0	100	100	100	100	51	100	100	17	*	0	57	16	0	0	0
August 2009	100	10	10	10	0	100	100	100	100	32	100	96	15	*	0	47	4	0	0	0
August 2010	100	0	0	0	0	100	100	96	83	20	100	72	0	0	0	37	0	0	0	0
August 2011	77	0	0	0	0	100	100	72	61	12	100	40	0	0	0	26	0	0	0	0
August 2012	37	0	0	0	0	100	100	52	43	7	100	10	0	0	0	14	0	0	0	0
August 2013	0	0	0	0	0	100	81	36	29	4	94	0	0	0	0	1	0	0	0	0
August 2014	0	0	0	0	0	100	55	22	17	2	52	0	0	0	0	0	0	0	0	0
August 2015	0	0	0	0	0	100	29	11	8	1	6	0	0	0	0	0	0	0	0	0
August 2016	0	0	0	0	0	55	6	2	1	*	0	0	0	0	0	0	0	0	0	0
August 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.7	6.0	6.0	6.0	3.7	14.1	12.2	10.4	10.0	6.6	12.0	8.7	3.1	2.2	0.9	6.4	3.6	2.4	1.7	1.3

Date	AD Class					AE Class					DE Class								
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption								
	0%	100%	237%	400%	600%	0%	100%	237%	400%	600%	0%	100%	200%	245%	249%	250%	251%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	100	100	100	100	100	100	100	100	100	100	92	87	64	64	64	64	98	45	
August 2004	100	100	100	100	100	100	100	100	100	100	88	84	29	29	29	29	63	0	
August 2005	100	100	100	100	54	100	100	100	100	100	85	80	*	*	*	*	28	0	
August 2006	100	100	100	63	0	100	100	100	100	89	81	76	0	0	0	0	8	0	
August 2007	100	100	96	12	0	100	100	100	100	53	77	72	0	0	0	0	0	0	
August 2008	100	100	52	0	0	100	100	100	77	31	72	68	0	0	0	0	0	0	
August 2009	100	100	15	0	0	100	100	100	53	18	68	63	0	0	0	0	0	0	
August 2010	100	76	0	0	0	100	100	86	35	10	63	49	0	0	0	0	0	0	
August 2011	100	40	0	0	0	100	100	64	23	6	58	26	0	0	0	0	0	0	
August 2012	100	7	0	0	0	100	100	45	15	3	52	0	0	0	0	0	0	0	
August 2013	100	0	0	0	0	100	78	30	9	1	47	0	0	0	0	0	0	0	
August 2014	57	0	0	0	0	100	51	18	5	1	41	0	0	0	0	0	0	0	
August 2015	6	0	0	0	0	100	26	8	2	*	0	0	0	0	0	0	0	0	
August 2016	0	0	0	0	0	55	2	1	*		0	0	0	0	0	0	0	0	
August 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	12.2	8.8	6.1	4.3	3.1	14.1	12.1	10.1	7.7	5.7	8.7	6.6	1.4	1.4	1.4	1.4	2.5	1.0	

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.  
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZE Class								BC, BK, FD and SD† Classes					BD Class				
	PSA Prepayment Assumption								PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	245%	249%	250%	251%	500%	0%	100%	262%	400%	600%	0%	100%	262%	400%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	106	106	106	85	83	83	24	0	95	92	89	86	81	100	100	100	100	100
August 2004	112	112	112	66	62	61	0	0	90	81	71	62	49	100	100	100	100	100
August 2005	118	118	118	55	50	49	0	0	85	69	50	36	18	100	100	100	100	100
August 2006	125	125	93	22	16	15	0	0	79	57	33	16	0	100	100	100	100	94
August 2007	132	132	81	8	2	1	0	0	72	46	19	2	0	100	100	100	100	56
August 2008	139	139	78	7	1	0	0	0	65	36	8	0	0	100	100	100	75	33
August 2009	147	147	72	7	1	0	0	0	57	26	0	0	0	100	100	96	52	19
August 2010	155	155	63	6	1	0	0	0	49	17	0	0	0	100	100	72	36	11
August 2011	164	164	53	5	1	0	0	0	40	8	0	0	0	100	100	53	24	6
August 2012	173	172	42	4	1	0	0	0	30	*	0	0	0	100	100	38	15	3
August 2013	183	131	31	3	1	0	0	0	20	0	0	0	0	100	77	26	9	2
August 2014	193	87	20	2	1	0	0	0	8	0	0	0	0	100	55	17	5	1
August 2015	175	41	9	1	1	0	0	0	0	0	0	0	0	88	34	9	3	*
August 2016	40	2	1	1	1	0	0	0	0	0	0	0	0	46	14	3	1	*
August 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.6	12.0	8.1	3.2	2.7	2.6	0.6	0.3	7.4	4.9	3.2	2.5	2.0	13.9	12.3	9.7	7.7	5.8

Date	QA Class					QB, QK and QJ Classes					PC, PT, PL and PM Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	200%	220%	500%	0%	100%	200%	220%	500%	0%	100%	200%	220%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	77	57	57	57	57	100	100	100	100	100	100	100	100	100	100
August 2004	34	0	0	0	0	100	81	81	81	76	100	100	100	100	100
August 2005	0	0	0	0	0	93	24	24	24	24	0	100	100	100	100
August 2006	0	0	0	0	0	66	0	0	0	0	0	100	46	46	46
August 2007	0	0	0	0	0	36	0	0	0	0	0	100	0	0	0
August 2008	0	0	0	0	0	3	0	0	0	0	0	100	0	0	0
August 2009	0	0	0	0	0	0	0	0	0	0	0	42	0	0	0
August 2010	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	1.6	1.1	1.1	1.1	1.1	4.5	2.6	2.6	2.6	2.2	6.9	4.0	4.0	4.0	2.8

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.  
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PD, PN and PQ Classes						PE Class						PG Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	200%	220%	250%	500%	0%	100%	200%	220%	250%	500%	0%	100%	200%	220%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	100	100	100	100	100	36	100	100	100	100	100	100	100	100	100	100	100	100
August 2007	100	82	82	82	82	0	100	100	100	100	100	50	100	100	100	100	100	100
August 2008	100	47	47	47	47	0	100	100	100	100	100	0	100	100	100	100	100	71
August 2009	100	17	17	17	17	0	100	100	100	100	100	0	100	100	100	100	100	45
August 2010	89	0	0	0	0	0	100	44	44	44	44	0	100	100	100	100	100	28
August 2011	59	0	0	0	0	0	100	0	0	0	0	0	100	81	81	81	81	17
August 2012	27	0	0	0	0	0	100	0	0	0	0	0	100	59	59	59	59	10
August 2013	0	0	0	0	0	0	44	0	0	0	0	0	100	41	41	41	41	6
August 2014	0	0	0	0	0	0	0	0	0	0	0	0	57	26	26	26	26	3
August 2015	0	0	0	0	0	0	0	0	0	0	0	0	14	14	14	14	14	1
August 2016	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	5	5	*
August 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.3	6.0	6.0	6.0	6.0	3.8	11.0	8.0	8.0	8.0	8.0	5.0	12.3	10.8	10.8	10.8	10.8	7.4

Date	DA Class					ZD Class					IO† Class						
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption						
	0%	100%	200%	220%	500%	0%	100%	200%	220%	500%	0%	100%	200%	220%	500%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
August 2003	88	83	81	81	81	106	106	84	78	70	3	100	100	100	100		
August 2004	86	80	71	70	70	112	112	52	39	16	0	100	88	88	88		
August 2005	83	78	45	40	40	118	118	55	42	3	0	96	52	52	52		
August 2006	80	75	26	19	17	125	125	58	44	0	0	78	24	24	24		
August 2007	77	72	15	6	4	132	132	62	46	0	0	59	10	10	10		
August 2008	74	68	9	*	*	139	139	65	49	0	0	39	6	6	6		
August 2009	70	63	5	0	0	147	147	69	47	0	0	22	2	2	2		
August 2010	67	51	*	0	*	155	155	73	42	0	0	11	0	0	0		
August 2011	63	36	0	0	*	164	164	64	36	0	0	7	0	0	0		
August 2012	59	17	0	0	*	173	173	53	30	0	0	3	0	0	0		
August 2013	54	0	0	0	*	183	172	41	23	0	0	0	0	0	0		
August 2014	50	0	0	0	*	193	129	30	17	0	0	0	0	0	0		
August 2015	31	0	0	0	*	204	83	18	10	0	0	0	0	0	0		
August 2016	0	0	0	0	*	148	36	8	4	0	0	0	0	0	0		
August 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Weighted Average Life (years)**	9.3	6.7	3.0	2.6	2.6	14.3	12.9	7.3	5.4	1.4	0.7	5.7	3.3	3.3	3.3	3.3	2.5

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.  
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BE Class					VC Class					VD Class					ZC Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	312%	500%	700%	0%	100%	312%	500%	700%	0%	100%	312%	500%	700%	0%	100%	312%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	100	100	100	100	100	89	89	89	89	89	100	100	100	100	100	106	106	106	106	106
August 2004	100	100	100	100	100	77	77	77	77	77	100	100	100	100	100	113	113	113	113	113
August 2005	100	100	100	100	100	65	65	65	65	65	100	100	100	100	100	120	120	120	120	120
August 2006	100	100	100	100	56	51	51	51	51	51	100	100	100	100	100	127	127	127	127	127
August 2007	100	100	100	77	6	37	37	37	37	37	100	100	100	100	100	135	135	135	135	135
August 2008	100	100	100	34	0	22	22	22	22	0	100	100	100	100	32	143	143	143	143	143
August 2009	100	100	97	5	0	6	6	6	6	0	100	100	100	100	0	152	152	152	152	108
August 2010	100	100	65	0	0	0	0	0	0	0	96	96	96	42	0	161	161	161	161	61
August 2011	100	100	39	0	0	0	0	0	0	0	89	89	89	0	0	171	171	171	152	35
August 2012	100	100	19	0	0	0	0	0	0	0	82	82	82	0	0	182	182	182	104	20
August 2013	100	100	2	0	0	0	0	0	0	0	74	74	74	0	0	193	193	193	71	11
August 2014	100	100	0	0	0	0	0	0	0	0	66	66	29	0	0	205	205	205	48	6
August 2015	100	100	0	0	0	0	0	0	0	0	57	57	0	0	0	218	218	194	33	4
August 2016	100	100	0	0	0	0	0	0	0	0	48	48	0	0	0	231	231	152	22	2
August 2017	100	100	0	0	0	0	0	0	0	0	38	38	0	0	0	245	245	119	15	1
August 2018	100	100	0	0	0	0	0	0	0	0	27	27	0	0	0	261	261	93	10	1
August 2019	100	86	0	0	0	0	0	0	0	0	16	16	0	0	0	277	277	72	7	*
August 2020	100	70	0	0	0	0	0	0	0	0	4	4	0	0	0	294	294	55	4	*
August 2021	100	55	0	0	0	0	0	0	0	0	0	0	0	0	0	300	300	42	3	*
August 2022	100	41	0	0	0	0	0	0	0	0	0	0	0	0	0	300	300	32	2	*
August 2023	100	28	0	0	0	0	0	0	0	0	0	0	0	0	0	300	300	24	1	**
August 2024	100	15	0	0	0	0	0	0	0	0	0	0	0	0	0	300	300	18	1	**
August 2025	100	3	0	0	0	0	0	0	0	0	0	0	0	0	0	300	300	13	*	**
August 2026	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	300	261	9	*	**
August 2027	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	300	208	6	*	**
August 2028	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	300	159	4	*	**
August 2029	86	0	0	0	0	0	0	0	0	0	0	0	0	0	0	300	112	3	*	**
August 2030	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	300	68	1	*	**
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	264	26	*	*	**
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.8	19.5	8.7	5.7	4.2	4.0	4.0	4.0	4.0	3.6	13.5	13.5	11.2	7.9	5.8	29.5	26.3	16.5	11.4	8.2

Date	BT Class					VE Class					VF Class					ZF Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	312%	500%	700%	0%	100%	312%	500%	700%	0%	100%	312%	500%	700%	0%	100%	312%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	100	100	100	100	100	89	89	89	89	89	100	100	100	100	100	106	106	106	106	106
August 2004	100	100	100	100	100	77	77	77	77	77	100	100	100	100	100	113	113	113	113	113
August 2005	100	100	100	100	100	65	65	65	65	65	100	100	100	100	100	120	120	120	120	120
August 2006	100	100	100	100	61	51	51	51	51	51	100	100	100	100	100	127	127	127	127	127
August 2007	100	100	100	79	17	37	37	37	37	37	100	100	100	100	100	135	135	135	135	135
August 2008	100	100	100	41	0	22	22	22	22	0	100	100	100	100	66	143	143	143	143	143
August 2009	100	100	97	15	0	6	6	6	6	0	100	100	100	100	0	152	152	152	152	136
August 2010	100	100	69	0	0	0	0	0	0	0	96	96	96	82	0	161	161	161	161	77
August 2011	100	100	46	0	0	0	0	0	0	0	89	89	89	14	0	171	171	171	171	44
August 2012	100	100	28	0	0	0	0	0	0	0	82	82	82	0	0	182	182	182	131	25
August 2013	100	100	13	0	0	0	0	0	0	0	74	74	74	0	0	193	193	193	89	14
August 2014	100	100	1	0	0	0	0	0	0	0	66	66	66	0	0	205	205	205	61	8
August 2015	100	100	0	0	0	0	0	0	0	0	57	57	18	0	0	218	218	218	41	4
August 2016	100	100	0	0	0	0	0	0	0	0	48	48	0	0	0	231	231	192	28	2
August 2017	100	100	0	0	0	0	0	0	0	0	38	38	0	0	0	245	245	150	19	1
August 2018	100	100	0	0	0	0	0	0	0	0	27	27	0	0	0	261	261	117	13	1
August 2019	100	88	0	0	0	0	0	0	0	0	16	16	0	0	0	277	277	90	8	*
August 2020	100	74	0	0	0	0	0	0	0	0	4	4	0	0	0	294	294	70	6	*
August 2021	100	60	0	0	0	0	0	0	0	0	0	0	0	0	0	300	300	53	4	*
August 2022	100	48	0	0	0	0	0	0	0	0	0	0	0	0	0	300	300	40	2	**
August 2023	100	36	0	0	0	0	0	0	0	0	0	0	0	0	0	300	300	30	2	*
August 2024	100	25	0	0	0	0	0	0	0	0	0	0	0	0	0	300	300	22	1	**
August 2025	100	14	0	0	0	0	0	0	0	0	0	0	0	0	0	300	300	16	1	**
August 2026	100	4	0	0	0	0	0	0	0	0	0	0	0	0	0	300	300	12	*	**
August 2027	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	300	262	8	*	**
August 2028	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	300	200	5	*	**
August 2029	88	0	0	0	0	0	0	0	0	0	0	0	0	0	0	300	141	3	*	**
August 2030	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	300	86	2	*	**
August 2031	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	300	33	1	*	**
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.0	20.0	9.1	5.9	4.3	4.0	4.0	4.0	4.0	3.7	13.5	13.5	11.7	8.5	6.2	29.6	26.9	17.2	11.9	8.6

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	BU and BV Classes					BL, S† and F Classes					BP Class					BA, SB†, FB, DJ, DL, DK and DM Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	312%	500%	700%	0%	100%	312%	500%	700%	0%	100%	312%	500%	700%	0%	100%	312%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	100	100	100	100	100	99	96	92	88	83	100	100	100	100	100	99	96	90	86	80
August 2004	100	100	100	100	100	98	90	76	64	52	100	100	100	100	100	98	89	72	58	44
August 2005	100	100	100	100	100	97	82	58	39	22	100	100	100	100	100	97	80	51	29	10
August 2006	100	100	100	100	100	96	75	43	21	5	100	100	100	100	100	95	71	33	9	0
August 2007	100	100	100	100	100	95	68	31	9	0	100	100	100	100	74	94	63	19	0	0
August 2008	100	100	100	100	80	93	62	21	1	0	100	100	100	100	42	92	56	8	0	0
August 2009	100	100	100	100	45	92	56	13	0	0	100	100	100	72	24	91	48	0	0	0
August 2010	100	100	100	93	26	90	50	7	0	0	100	100	100	49	14	89	42	0	0	0
August 2011	100	100	100	64	15	88	44	2	0	0	100	100	100	34	8	87	36	0	0	0
August 2012	100	100	100	44	8	87	39	0	0	0	100	100	88	23	4	84	30	0	0	0
August 2013	100	100	100	30	5	85	34	0	0	0	100	100	69	16	2	82	24	0	0	0
August 2014	100	100	100	20	3	82	30	0	0	0	100	100	55	11	1	79	19	0	0	0
August 2015	100	100	81	14	1	80	26	0	0	0	100	100	43	7	1	77	14	0	0	0
August 2016	100	100	64	9	1	77	22	0	0	0	100	100	34	5	*	73	9	0	0	0
August 2017	100	100	50	6	*	74	18	0	0	0	100	100	26	3	*	70	5	0	0	0
August 2018	100	100	39	4	*	71	14	0	0	0	100	100	21	2	*	66	1	0	0	0
August 2019	100	100	30	3	*	68	11	0	0	0	100	100	16	1	*	62	0	0	0	0
August 2020	100	100	23	2	*	64	8	0	0	0	100	100	12	1	*	58	0	0	0	0
August 2021	100	100	18	1	*	60	5	0	0	0	100	100	9	1	*	53	0	0	0	0
August 2022	100	100	13	1	*	55	2	0	0	0	100	100	7	*	*	48	0	0	0	0
August 2023	100	100	10	1	*	50	0	0	0	0	100	98	5	*	*	43	0	0	0	0
August 2024	100	100	7	*	*	45	0	0	0	0	100	84	4	*	*	36	0	0	0	0
August 2025	100	100	5	*	*	39	0	0	0	0	100	70	3	*	*	30	0	0	0	0
August 2026	100	100	4	*	*	33	0	0	0	0	100	58	2	*	*	23	0	0	0	0
August 2027	100	87	3	*	*	26	0	0	0	0	100	46	1	*	*	15	0	0	0	0
August 2028	100	67	2	*	*	19	0	0	0	0	100	35	1	*	*	6	0	0	0	0
August 2029	100	47	1	*	*	11	0	0	0	0	100	25	1	*	*	0	0	0	0	0
August 2030	100	29	1	*	*	2	0	0	0	0	100	15	*	*	*	0	0	0	0	0
August 2031	100	11	*	*	*	0	0	0	0	0	59	6	*	*	*	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.6	26.9	16.0	10.4	7.4	19.3	8.9	3.9	2.7	2.1	29.2	24.9	13.5	8.8	6.3	18.0	7.3	3.3	2.3	1.9

Date	EA Class										ZA Class							
	PSA Prepayment Assumption										PSA Prepayment Assumption							
	0%	100%	200%	249%	250%	251%	312%	500%	700%	0%	100%	200%	249%	250%	251%	312%	500%	700%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	95	89	71	71	71	71	71	71	73	106	106	106	106	106	106	106	106	74
August 2004	92	86	41	41	41	41	41	0	0	113	113	113	113	113	113	113	0	0
August 2005	88	83	15	15	15	15	23	0	0	120	120	120	120	120	120	59	0	0
August 2006	85	79	0	0	0	0	0	0	0	127	127	112	112	112	112	0	0	0
August 2007	81	75	0	0	0	0	0	0	0	135	135	82	82	82	82	0	0	0
August 2008	77	71	0	0	0	0	0	0	0	143	143	59	41	38	34	0	0	0
August 2009	72	67	0	0	0	0	0	0	0	152	152	42	13	9	6	0	0	0
August 2010	68	62	0	0	0	0	0	0	0	161	161	31	3	0	0	0	0	0
August 2011	63	57	0	0	0	0	0	0	0	171	171	23	2	0	0	0	0	0
August 2012	57	52	0	0	0	0	0	0	0	182	182	12	2	0	0	0	0	0
August 2013	52	43	0	0	0	0	0	0	0	193	193	0	2	0	0	0	0	0
August 2014	46	22	0	0	0	0	0	0	0	205	205	0	2	0	0	0	0	0
August 2015	39	0	0	0	0	0	0	0	0	218	214	0	1	0	0	0	0	0
August 2016	33	0	0	0	0	0	0	0	0	231	175	0	1	0	0	0	0	0
August 2017	26	0	0	0	0	0	0	0	0	245	134	0	1	0	0	0	0	0
August 2018	18	0	0	0	0	0	0	0	0	261	90	0	1	0	0	0	0	0
August 2019	10	0	0	0	0	0	0	0	0	277	46	0	1	0	0	0	0	0
August 2020	1	0	0	0	0	0	0	0	0	294	*	0	1	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	297	0	0	*	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	297	0	0	*	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	297	0	0	*	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	297	0	0	*	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	297	0	0	*	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	297	0	0	*	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	297	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	233	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	47	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.5	8.4	1.7	1.7	1.7	1.7	1.8	1.3	1.0	26.5	15.6	6.5	5.7	5.5	5.4	3.0	1.5	1.1

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.  
\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.  
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the

taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax adviser regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

### **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

#### **REMIC Elections and Special Tax Attributes**

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

#### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes, the Principal Only Class and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	220%
2	220%
3	237%
4	245%
5	262%
6	220%
7	312%
8	312%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

#### **Taxation of Beneficial Owners of Residual Certificates**

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about July 20, 2002. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

#### **Taxation of Beneficial Owners of RCR Certificates**

*General.* The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Certificates will be one of two types. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

The BV, BA, DL, DK and DM Classes are Combination RCR Classes. All other RCR Classes are Strip RCR Classes.

*Strip RCR Classes.* The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the

underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons” to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates, see “—*Exchanges*” below.

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner’s adjusted basis generally is equal to the owner’s cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “—*Taxation of Beneficial Owners of RCR Certificates—Exchanges*”) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in

which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see “—*Exchanges*” below.

*Combination RCR Classes.* A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—*Taxation of Beneficial Owners of Regular Certificates*” above and “*Certain Federal Income Tax Consequences—Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

*Exchanges.* If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “*Description of the Certificates—Combination and Recombination*” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

## PLAN OF DISTRIBUTION

*General.* We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the “Dealer”) in exchange for the Trust MBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

*Increase in Certificates.* Before the Settlement Date, we and the Dealer may agree to offer Group 1, 2, 3, 5, 6 or 7 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS in principal balance, but we expect that all these additional Trust MBS will have the same characteristics as described under “*Description of the Certificates—The Trust MBS*” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 5, 6 or 7 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 5, 6 or 7 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

## LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Milbank, Tweed, Hadley & McCloy LLP will provide legal representation for the Dealer.

Underlying REMIC Certificates

Underlying REMIC	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	August 2002 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Underlying Security Type	Class Group
2001-068	AB	November 2001	31392AZV3	5.5%	FIX	December 2016	SUP/AD	\$61,762,000	0.74887249	\$46,251,862	6.053	166	11	MBS	4
2001-068	G	November 2001	31392AZB7	6.0%	FIX	December 2031	SCH	\$40,121,000	0.82955854	\$22,498,457	6.654	347	10	MBS	8

(1) See "Description of the Certificates—Definitions and Abbreviations" in the REMIC Prospectus.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
<b>Recombination 1</b>								
JN	\$ 29,751,000	UN KP	\$ 8,113,909 (3) 29,751,000	5.50% 4.00	FIX/IO FIX	NTL PAC	31392D5C2 31392D5D0	October 2009 October 2009
<b>Recombination 2</b>								
JN	29,751,000	UN KM	5,409,272 (3) 29,751,000	5.50 4.50	FIX/IO FIX	NTL PAC	31392D5C2 31392D5E8	October 2009 October 2009
<b>Recombination 3</b>								
JN	29,751,000	UN KN	2,704,636 (3) 29,751,000	5.50 5.00	FIX/IO FIX	NTL PAC	31392D5C2 31392D5F5	October 2009 October 2009
<b>Recombination 4</b>								
JQ	28,043,000	UQ KT	5,098,727 (3) 28,043,000	5.50 4.50	FIX/IO FIX	NTL PAC	31392D5G3 31392D5H1	April 2015 April 2015
<b>Recombination 5</b>								
JQ	28,043,000	UQ KQ	2,549,363 (3) 28,043,000	5.50 5.00	FIX/IO FIX	NTL PAC	31392D5G3 31392D5J7	April 2015 April 2015
<b>Recombination 6</b>								
VE	5,926,000	BV (4)	32,000,000	6.00	FIX	SEQ	31392D5K4	September 2032
VF	15,407,000							
ZF	10,667,000							
<b>Recombination 7</b>								
SB	195,006,358 (3)	BA	682,522,255	6.00	FIX	SEQ	31392D5P3	June 2029
FB	195,006,358							
DJ	487,515,897							
<b>Recombination 8</b>								
SB	37,501,223 (3)	DL	525,017,120	5.25	FIX	SEQ	31392D5L2	June 2029
FB	37,501,223							
DJ	487,515,897							
<b>Recombination 9</b>								
SB	81,252,649 (3)	DK	568,768,546	5.50	FIX	SEQ	31392D5M0	June 2029
FB	81,252,649							
DJ	487,515,897							
<b>Recombination 10</b>								
SB	132,958,881 (3)	DM	620,474,778	5.75	FIX	SEQ	31392D5N8	June 2029
FB	132,958,881							
DJ	487,515,897							

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions shown above.  
(2) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.  
(3) Notional principal balance.  
(4) Principal payments on the REMIC Certificates in Recombination 6 from the ZF Accrual Amount will be paid as interest on the related RCR Certificates and thus will not reduce the principal balances of those RCR Certificates.

## Principal Balance Schedules

### *Aggregate Group I Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2003 .....	\$419,881,000.00	September 2007 .....	\$260,099,771.39	December 2011 .....	\$130,574,023.98
August 2003 .....	417,224,393.23	October 2007 .....	257,198,785.21	January 2012 .....	128,554,404.28
September 2003 .....	414,471,798.48	November 2007 .....	254,312,539.42	February 2012 .....	126,564,074.57
October 2003 .....	411,624,401.74	December 2007 .....	251,440,958.17	March 2012 .....	124,602,623.71
November 2003 .....	408,683,437.02	January 2008 .....	248,583,965.98	April 2012 .....	122,669,646.25
December 2003 .....	405,650,185.51	February 2008 .....	245,741,487.77	May 2012 .....	120,764,742.31
January 2004 .....	402,525,974.63	March 2008 .....	242,913,448.85	June 2012 .....	118,887,517.54
February 2004 .....	399,312,177.11	April 2008 .....	240,099,774.90	July 2012 .....	117,037,583.04
March 2004 .....	396,010,209.95	May 2008 .....	237,300,391.99	August 2012 .....	115,214,555.25
April 2004 .....	392,621,533.45	June 2008 .....	234,515,226.58	September 2012 .....	113,418,055.92
May 2004 .....	389,147,650.05	July 2008 .....	231,744,205.48	October 2012 .....	111,647,712.02
June 2004 .....	385,590,103.32	August 2008 .....	228,987,255.90	November 2012 .....	109,903,155.65
July 2004 .....	382,050,675.73	September 2008 .....	226,244,305.42	December 2012 .....	108,184,024.01
August 2004 .....	378,529,274.05	October 2008 .....	223,515,281.99	January 2013 .....	106,489,959.30
September 2004 .....	375,025,805.52	November 2008 .....	220,800,113.94	February 2013 .....	104,820,608.66
October 2004 .....	371,540,177.86	December 2008 .....	218,098,729.94	March 2013 .....	103,175,624.11
November 2004 .....	368,072,299.27	January 2009 .....	215,411,059.07	April 2013 .....	101,554,662.46
December 2004 .....	364,622,078.40	February 2009 .....	212,737,030.73	May 2013 .....	99,957,385.27
January 2005 .....	361,189,424.39	March 2009 .....	210,076,574.72	June 2013 .....	98,383,458.78
February 2005 .....	357,774,246.85	April 2009 .....	207,429,621.18	July 2013 .....	96,832,553.85
March 2005 .....	354,376,455.84	May 2009 .....	204,796,100.62	August 2013 .....	95,304,345.86
April 2005 .....	350,995,961.89	June 2009 .....	202,175,943.89	September 2013 .....	93,798,514.71
May 2005 .....	347,632,676.00	July 2009 .....	199,569,082.22	October 2013 .....	92,314,744.70
June 2005 .....	344,286,509.60	August 2009 .....	196,975,447.18	November 2013 .....	90,852,724.51
July 2005 .....	340,957,374.61	September 2009 .....	194,394,970.68	December 2013 .....	89,412,147.12
August 2005 .....	337,645,183.38	October 2009 .....	191,827,585.01	January 2014 .....	87,992,709.75
September 2005 .....	334,349,848.71	November 2009 .....	189,273,222.79	February 2014 .....	86,594,113.83
October 2005 .....	331,071,283.86	December 2009 .....	186,731,816.97	March 2014 .....	85,216,064.90
November 2005 .....	327,809,402.54	January 2010 .....	184,203,300.89	April 2014 .....	83,858,272.58
December 2005 .....	324,564,118.88	February 2010 .....	181,687,608.19	May 2014 .....	82,520,450.51
January 2006 .....	321,335,347.48	March 2010 .....	179,184,672.87	June 2014 .....	81,202,316.30
February 2006 .....	318,123,003.36	April 2010 .....	176,694,429.26	July 2014 .....	79,903,591.46
March 2006 .....	314,927,001.98	May 2010 .....	174,216,812.05	August 2014 .....	78,624,001.36
April 2006 .....	311,747,259.24	June 2010 .....	171,751,756.24	September 2014 .....	77,363,275.17
May 2006 .....	308,583,691.48	July 2010 .....	169,299,197.17	October 2014 .....	76,121,145.83
June 2006 .....	305,436,215.45	August 2010 .....	166,859,070.53	November 2014 .....	74,897,349.95
July 2006 .....	302,304,748.34	September 2010 .....	164,431,312.32	December 2014 .....	73,691,627.81
August 2006 .....	299,189,207.76	October 2010 .....	162,015,858.88	January 2015 .....	72,503,723.29
September 2006 .....	296,089,511.76	November 2010 .....	159,612,646.87	February 2015 .....	71,333,383.81
October 2006 .....	293,005,578.80	December 2010 .....	157,221,613.28	March 2015 .....	70,180,360.29
November 2006 .....	289,937,327.74	January 2011 .....	154,842,695.43	April 2015 .....	69,044,407.13
December 2006 .....	286,884,677.90	February 2011 .....	152,475,830.95	May 2015 .....	67,925,282.09
January 2007 .....	283,847,548.97	March 2011 .....	150,139,394.92	June 2015 .....	66,822,746.34
February 2007 .....	280,825,861.10	April 2011 .....	147,836,689.71	July 2015 .....	65,736,564.32
March 2007 .....	277,819,534.80	May 2011 .....	145,567,243.01	August 2015 .....	64,666,503.78
April 2007 .....	274,828,491.03	June 2011 .....	143,330,589.01	September 2015 .....	63,612,335.65
May 2007 .....	271,852,651.13	July 2011 .....	141,126,268.32	October 2015 .....	62,573,834.08
June 2007 .....	268,891,936.86	August 2011 .....	138,953,827.89	November 2015 .....	61,550,776.32
July 2007 .....	265,946,270.37	September 2011 .....	136,812,820.87	December 2015 .....	60,542,942.74
August 2007 .....	263,015,574.23	October 2011 .....	134,702,806.62	January 2016 .....	59,550,116.76
		November 2011 .....	132,623,350.52	February 2016 .....	58,572,084.78

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2016 .....	\$ 57,608,636.20	August 2020 .....	\$ 22,827,106.04	January 2025 .....	\$ 7,700,113.45
April 2016 .....	56,659,563.33	September 2020 .....	22,406,659.02	February 2025 .....	7,522,698.31
May 2016 .....	55,724,661.36	October 2020 .....	21,992,781.82	March 2025 .....	7,348,264.72
June 2016 .....	54,803,728.36	November 2020 .....	21,585,378.68	April 2025 .....	7,176,767.79
July 2016 .....	53,896,565.16	December 2020 .....	21,184,355.21	May 2025 .....	7,008,163.24
August 2016 .....	53,002,975.41	January 2021 .....	20,789,618.34	June 2025 .....	6,842,407.45
September 2016 .....	52,122,765.44	February 2021 .....	20,401,076.29	July 2025 .....	6,679,457.41
October 2016 .....	51,255,744.32	March 2021 .....	20,018,638.60	August 2025 .....	6,519,270.74
November 2016 .....	50,401,723.76	April 2021 .....	19,642,216.07	September 2025 .....	6,361,805.64
December 2016 .....	49,560,518.07	May 2021 .....	19,271,720.76	October 2025 .....	6,207,020.94
January 2017 .....	48,731,944.17	June 2021 .....	18,907,065.98	November 2025 .....	6,054,876.05
February 2017 .....	47,915,821.53	July 2021 .....	18,548,166.24	December 2025 .....	5,905,330.95
March 2017 .....	47,111,972.12	August 2021 .....	18,194,937.28	January 2026 .....	5,758,346.21
April 2017 .....	46,320,220.40	September 2021 .....	17,847,296.01	February 2026 .....	5,613,882.97
May 2017 .....	45,540,393.26	October 2021 .....	17,505,160.53	March 2026 .....	5,471,902.91
June 2017 .....	44,772,320.03	November 2021 .....	17,168,450.07	April 2026 .....	5,332,368.28
July 2017 .....	44,015,832.39	December 2021 .....	16,837,085.03	May 2026 .....	5,195,241.86
August 2017 .....	43,270,764.39	January 2022 .....	16,510,986.92	June 2026 .....	5,060,486.96
September 2017 .....	42,536,952.37	February 2022 .....	16,190,078.35	July 2026 .....	4,928,067.44
October 2017 .....	41,814,234.98	March 2022 .....	15,874,283.04	August 2026 .....	4,797,947.67
November 2017 .....	41,102,453.09	April 2022 .....	15,563,525.79	September 2026 .....	4,670,092.52
December 2017 .....	40,401,449.82	May 2022 .....	15,257,732.44	October 2026 .....	4,544,467.39
January 2018 .....	39,711,070.46	June 2022 .....	14,956,829.90	November 2026 .....	4,421,038.16
February 2018 .....	39,031,162.47	July 2022 .....	14,660,746.12	December 2026 .....	4,299,771.21
March 2018 .....	38,361,575.43	August 2022 .....	14,369,410.04	January 2027 .....	4,180,633.40
April 2018 .....	37,702,161.03	September 2022 .....	14,082,751.64	February 2027 .....	4,063,592.08
May 2018 .....	37,052,773.02	October 2022 .....	13,800,701.87	March 2027 .....	3,948,615.07
June 2018 .....	36,413,267.20	November 2022 .....	13,523,192.66	April 2027 .....	3,835,670.63
July 2018 .....	35,783,501.39	December 2022 .....	13,250,156.91	May 2027 .....	3,724,727.51
August 2018 .....	35,163,335.40	January 2023 .....	12,981,528.47	June 2027 .....	3,615,754.90
September 2018 .....	34,552,630.97	February 2023 .....	12,717,242.14	July 2027 .....	3,508,722.44
October 2018 .....	33,951,251.82	March 2023 .....	12,457,233.62	August 2027 .....	3,403,600.19
November 2018 .....	33,359,063.54	April 2023 .....	12,201,439.55	September 2027 .....	3,300,358.67
December 2018 .....	32,775,933.61	May 2023 .....	11,949,797.43	October 2027 .....	3,198,968.82
January 2019 .....	32,201,731.36	June 2023 .....	11,702,245.70	November 2027 .....	3,099,401.99
February 2019 .....	31,636,327.98	July 2023 .....	11,458,723.62	December 2027 .....	3,001,629.96
March 2019 .....	31,079,596.41	August 2023 .....	11,219,171.36	January 2028 .....	2,905,624.91
April 2019 .....	30,531,411.41	September 2023 .....	10,983,529.92	February 2028 .....	2,811,359.41
May 2019 .....	29,991,649.49	October 2023 .....	10,751,741.12	March 2028 .....	2,718,806.47
June 2019 .....	29,460,188.87	November 2023 .....	10,523,747.65	April 2028 .....	2,627,939.46
July 2019 .....	28,936,909.48	December 2023 .....	10,299,492.97	May 2028 .....	2,538,732.13
August 2019 .....	28,421,692.96	January 2024 .....	10,078,921.38	June 2028 .....	2,451,158.64
September 2019 .....	27,914,422.58	February 2024 .....	9,861,977.95	July 2028 .....	2,365,193.51
October 2019 .....	27,414,983.26	March 2024 .....	9,648,608.55	August 2028 .....	2,280,811.63
November 2019 .....	26,923,261.53	April 2024 .....	9,438,759.81	September 2028 .....	2,197,988.27
December 2019 .....	26,439,145.51	May 2024 .....	9,232,379.13	October 2028 .....	2,116,699.03
January 2020 .....	25,962,524.90	June 2024 .....	9,029,414.64	November 2028 .....	2,036,919.89
February 2020 .....	25,493,290.94	July 2024 .....	8,829,815.22	December 2028 .....	1,958,627.18
March 2020 .....	25,031,336.39	August 2024 .....	8,633,530.50	January 2029 .....	1,881,797.58
April 2020 .....	24,576,555.53	September 2024 .....	8,440,510.80	February 2029 .....	1,806,408.08
May 2020 .....	24,128,844.12	October 2024 .....	8,250,707.16	March 2029 .....	1,732,436.05
June 2020 .....	23,688,099.39	November 2024 .....	8,064,071.32	April 2029 .....	1,659,859.16
July 2020 .....	23,254,220.00	December 2024 .....	7,880,555.72	May 2029 .....	1,588,655.40

**Aggregate Group I (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2029 .....	\$ 1,518,803.12	May 2030 .....	\$ 833,735.61	March 2031 .....	\$ 328,902.59
July 2029 .....	1,450,280.96	June 2030 .....	778,521.67	April 2031 .....	283,896.75
August 2029 .....	1,383,067.87	July 2030 .....	724,404.76	May 2031 .....	239,823.06
September 2029 .....	1,317,143.12	August 2030 .....	671,367.27	June 2031 .....	196,666.34
October 2029 .....	1,252,486.27	September 2030 .....	619,391.84	July 2031 .....	154,411.65
November 2029 .....	1,189,077.21	October 2030 .....	568,461.38	August 2031 .....	113,044.25
December 2029 .....	1,126,896.09	November 2030 .....	518,559.04	September 2031 .....	72,549.65
January 2030 .....	1,065,923.37	December 2030 .....	469,668.23	October 2031 .....	32,913.55
February 2030 .....	1,006,139.80	January 2031 .....	421,772.58	November 2031 and thereafter .....	0.00
March 2030 .....	947,526.40	February 2031 .....	374,855.99		
April 2030 .....	890,064.47				

**KB Class Scheduled Balances**

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance through November 2007 .....	\$5,875,000.00	September 2009 .....	\$3,297,180.97	August 2011 .....	\$1,686,045.71
December 2007 .....	5,856,734.92	October 2009 .....	3,206,020.14	September 2011 .....	1,612,866.78
January 2008 .....	5,704,919.46	November 2009 .....	3,117,442.89	October 2011 .....	1,537,949.85
February 2008 .....	5,556,286.02	December 2009 .....	3,031,423.26	November 2011 .....	1,461,351.08
March 2008 .....	5,410,803.67	January 2010 .....	2,947,935.51	December 2011 .....	1,383,125.53
April 2008 .....	5,268,441.71	February 2010 .....	2,866,954.11	January 2012 .....	1,303,327.13
May 2008 .....	5,129,169.72	March 2010 .....	2,788,453.77	February 2012 .....	1,222,008.76
June 2008 .....	4,992,957.54	April 2010 .....	2,712,409.39	March 2012 .....	1,139,222.22
July 2008 .....	4,859,775.23	May 2010 .....	2,638,796.08	April 2012 .....	1,055,018.28
August 2008 .....	4,729,593.12	June 2010 .....	2,567,589.17	May 2012 .....	969,446.68
September 2008 .....	4,602,381.77	July 2010 .....	2,498,764.19	June 2012 .....	882,556.14
October 2008 .....	4,478,112.01	August 2010 .....	2,432,296.89	July 2012 .....	794,394.40
November 2008 .....	4,356,754.88	September 2010 .....	2,368,163.20	August 2012 .....	705,008.24
December 2008 .....	4,238,281.69	October 2010 .....	2,306,339.27	September 2012 .....	614,443.45
January 2009 .....	4,122,663.97	November 2010 .....	2,246,801.46	October 2012 .....	522,744.90
February 2009 .....	4,009,873.50	December 2010 .....	2,189,526.30	November 2012 .....	429,956.54
March 2009 .....	3,899,882.28	January 2011 .....	2,134,490.55	December 2012 .....	336,121.39
April 2009 .....	3,792,662.56	February 2011 .....	2,081,671.15	January 2013 .....	241,281.60
May 2009 .....	3,688,186.81	March 2011 .....	2,023,824.03	February 2013 .....	145,478.42
June 2009 .....	3,586,427.73	April 2011 .....	1,960,218.00	March 2013 .....	48,752.26
July 2009 .....	3,487,358.25	May 2011 .....	1,894,575.72	April 2013 and thereafter .....	0.00
August 2009 .....	3,390,951.54	June 2011 .....	1,826,959.22		
		July 2011 .....	1,757,429.34		

**K Class Scheduled Balances**

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance .....	\$45,625,000.00	May 2003 .....	\$32,707,416.59	February 2004 .....	\$26,094,402.39
September 2002 .....	44,515,784.67	June 2003 .....	30,875,874.57	March 2004 .....	25,629,268.44
October 2002 .....	43,323,542.44	July 2003 .....	28,968,341.37	April 2004 .....	25,151,986.86
November 2002 .....	42,048,837.18	August 2003 .....	28,601,963.78	May 2004 .....	24,663,094.59
December 2002 .....	40,692,288.45	September 2003 .....	28,220,125.99	June 2004 .....	24,163,142.43
January 2003 .....	39,254,571.09	October 2003 .....	27,823,249.09	July 2004 .....	23,670,622.31
February 2003 .....	37,736,414.69	November 2003 .....	27,411,772.50	August 2004 .....	23,185,465.83
March 2003 .....	36,138,603.05	December 2003 .....	26,986,153.45	September 2004 .....	22,707,605.15
April 2003 .....	34,461,973.58	January 2004 .....	26,546,866.40	October 2004 .....	22,236,972.99

***K Class (Continued)***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
November 2004 . . . . .	\$21,773,502.59	October 2007 . . . . .	\$ 9,583,248.87	August 2010 . . . . .	\$ 3,777,822.83
December 2004 . . . . .	21,317,127.75	November 2007 . . . . .	9,337,420.06	September 2010 . . . . .	3,678,210.93
January 2005 . . . . .	20,867,782.80	December 2007 . . . . .	9,096,630.84	October 2010 . . . . .	3,582,186.53
February 2005 . . . . .	20,425,402.61	January 2008 . . . . .	8,860,832.36	November 2010 . . . . .	3,489,712.91
March 2005 . . . . .	19,989,922.56	February 2008 . . . . .	8,629,976.17	December 2010 . . . . .	3,400,753.62
April 2005 . . . . .	19,561,278.57	March 2008 . . . . .	8,404,014.20	January 2011 . . . . .	3,315,272.56
May 2005 . . . . .	19,139,407.08	April 2008 . . . . .	8,182,898.82	February 2011 . . . . .	3,233,233.91
June 2005 . . . . .	18,724,245.04	May 2008 . . . . .	7,966,582.76	March 2011 . . . . .	3,143,386.26
July 2005 . . . . .	18,315,729.91	June 2008 . . . . .	7,755,019.16	April 2011 . . . . .	3,044,593.91
August 2005 . . . . .	17,913,799.67	July 2008 . . . . .	7,548,161.53	May 2011 . . . . .	2,942,638.88
September 2005 . . . . .	17,518,392.79	August 2008 . . . . .	7,345,963.78	June 2011 . . . . .	2,837,617.52
October 2005 . . . . .	17,129,448.26	September 2008 . . . . .	7,148,380.20	July 2011 . . . . .	2,729,624.30
November 2005 . . . . .	16,746,905.54	October 2008 . . . . .	6,955,365.46	August 2011 . . . . .	2,618,751.85
December 2005 . . . . .	16,370,704.60	November 2008 . . . . .	6,766,874.60	September 2011 . . . . .	2,505,090.95
January 2006 . . . . .	16,000,785.91	December 2008 . . . . .	6,582,863.05	October 2011 . . . . .	2,388,730.62
February 2006 . . . . .	15,637,090.41	January 2009 . . . . .	6,403,286.60	November 2011 . . . . .	2,269,758.06
March 2006 . . . . .	15,279,559.51	February 2009 . . . . .	6,228,101.40	December 2011 . . . . .	2,148,258.80
April 2006 . . . . .	14,928,135.14	March 2009 . . . . .	6,057,263.97	January 2012 . . . . .	2,024,316.61
May 2006 . . . . .	14,582,759.65	April 2009 . . . . .	5,890,731.21	February 2012 . . . . .	1,898,013.60
June 2006 . . . . .	14,243,375.91	May 2009 . . . . .	5,728,460.37	March 2012 . . . . .	1,769,430.26
July 2006 . . . . .	13,909,927.23	June 2009 . . . . .	5,570,409.03	April 2012 . . . . .	1,638,645.42
August 2006 . . . . .	13,582,357.39	July 2009 . . . . .	5,416,535.16	May 2012 . . . . .	1,505,736.33
September 2006 . . . . .	13,260,610.63	August 2009 . . . . .	5,266,797.07	June 2012 . . . . .	1,370,778.68
October 2006 . . . . .	12,944,631.65	September 2009 . . . . .	5,121,153.42	July 2012 . . . . .	1,233,846.63
November 2006 . . . . .	12,634,365.59	October 2009 . . . . .	4,979,563.20	August 2012 . . . . .	1,095,012.79
December 2006 . . . . .	12,329,758.07	November 2009 . . . . .	4,841,985.77	September 2012 . . . . .	954,348.33
January 2007 . . . . .	12,030,755.12	December 2009 . . . . .	4,708,380.81	October 2012 . . . . .	811,922.93
February 2007 . . . . .	11,737,303.24	January 2010 . . . . .	4,578,708.34	November 2012 . . . . .	667,804.83
March 2007 . . . . .	11,449,349.35	February 2010 . . . . .	4,452,928.73	December 2012 . . . . .	522,060.88
April 2007 . . . . .	11,166,840.83	March 2010 . . . . .	4,331,002.67	January 2013 . . . . .	374,756.52
May 2007 . . . . .	10,889,725.46	April 2010 . . . . .	4,212,891.18	February 2013 . . . . .	225,955.85
June 2007 . . . . .	10,617,951.49	May 2010 . . . . .	4,098,555.61	March 2013 . . . . .	75,721.60
July 2007 . . . . .	10,351,467.55	June 2010 . . . . .	3,987,957.65	April 2013 and thereafter . . . . .	0.00
August 2007 . . . . .	10,090,222.74	July 2010 . . . . .	3,881,059.28		
September 2007 . . . . .	9,834,166.54				

***KA Class Scheduled Balances***

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance . . . . .	\$23,500,000.00	September 2003 . . . . .	\$12,294,122.21	October 2004 . . . . .	\$ 8,441,955.21
September 2002 . . . . .	22,785,847.66	October 2003 . . . . .	12,038,598.73	November 2004 . . . . .	8,143,556.46
October 2002 . . . . .	22,018,239.65	November 2003 . . . . .	11,773,675.44	December 2004 . . . . .	7,849,726.09
November 2002 . . . . .	21,197,539.01	December 2003 . . . . .	11,499,646.74	January 2005 . . . . .	7,560,421.80
December 2002 . . . . .	20,324,144.62	January 2004 . . . . .	11,216,818.09	February 2005 . . . . .	7,275,601.68
January 2003 . . . . .	19,398,490.98	February 2004 . . . . .	10,925,505.65	March 2005 . . . . .	6,995,224.11
February 2003 . . . . .	18,421,047.81	March 2004 . . . . .	10,626,035.85	April 2005 . . . . .	6,719,247.85
March 2003 . . . . .	17,392,319.77	April 2004 . . . . .	10,318,744.97	May 2005 . . . . .	6,447,631.96
April 2003 . . . . .	16,312,846.00	May 2004 . . . . .	10,003,978.71	June 2005 . . . . .	6,180,335.85
May 2003 . . . . .	15,183,199.73	June 2004 . . . . .	9,682,091.70	July 2005 . . . . .	5,917,319.26
June 2003 . . . . .	14,003,987.74	July 2004 . . . . .	9,364,989.70	August 2005 . . . . .	5,658,542.25
July 2003 . . . . .	12,775,849.92	August 2004 . . . . .	9,052,628.68	September 2005 . . . . .	5,403,965.22
August 2003 . . . . .	12,539,962.98	September 2004 . . . . .	8,744,964.96	October 2005 . . . . .	5,153,548.88

**KA Class (Continued)**

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
November 2005 .....	\$ 4,907,254.25	August 2006 .....	\$ 2,869,805.44	May 2007 .....	\$ 1,136,193.11
December 2005 .....	4,665,042.69	September 2006 .....	2,662,653.42	June 2007 .....	961,215.34
January 2006 .....	4,426,875.86	October 2006 .....	2,459,214.90	July 2007 .....	789,643.49
February 2006 .....	4,192,715.74	November 2006 .....	2,259,454.56	August 2007 .....	621,444.78
March 2006 .....	3,962,524.62	December 2006 .....	2,063,337.39	September 2007 .....	456,586.68
April 2006 .....	3,736,265.09	January 2007 .....	1,870,828.64	October 2007 .....	295,036.94
May 2006 .....	3,513,900.05	February 2007 .....	1,681,893.87	November 2007 .....	136,763.60
June 2006 .....	3,295,392.71	March 2007 .....	1,496,498.90	December 2007 and thereafter .....	0.00
July 2006 .....	3,080,706.57	April 2007 .....	1,314,609.85		

**JL Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2005 .....	\$5,000,000.00	March 2006 .....	\$3,254,618.52	November 2006 .....	\$1,351,527.12
August 2005 .....	4,986,311.79	April 2006 .....	3,012,360.45	December 2006 .....	1,119,184.66
September 2005 .....	4,735,035.51	May 2006 .....	2,771,364.33	January 2007 .....	888,053.13
October 2005 .....	4,485,067.56	June 2006 .....	2,531,623.65	February 2007 .....	658,126.30
November 2005 .....	4,236,401.22	July 2006 .....	2,293,131.97	March 2007 .....	429,397.97
December 2005 .....	3,989,029.80	August 2006 .....	2,055,882.85	April 2007 .....	201,861.98
January 2006 .....	3,742,946.61	September 2006 .....	1,819,869.90	May 2007 and thereafter .....	0.00
February 2006 .....	3,498,145.05	October 2006 .....	1,585,086.76		

**JM Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$9,830,000.00	January 2003 .....	\$5,619,163.22	May 2003 .....	\$1,802,415.69
September 2002 .....	9,039,701.87	February 2003 .....	4,701,093.02	June 2003 .....	789,503.59
October 2002 .....	8,223,103.08	March 2003 .....	3,758,657.57	July 2003 and thereafter .....	0.00
November 2002 .....	7,380,562.52	April 2003 .....	2,792,284.84		
December 2002 .....	6,512,453.44				

**JN Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through June 2003 .....	\$29,751,000.00	March 2004 .....	\$20,467,957.78	January 2005 .....	\$ 8,199,278.87
July 2003 .....	29,505,014.24	April 2004 .....	19,252,068.68	February 2005 .....	7,000,399.05
August 2003 .....	28,447,425.27	May 2004 .....	18,018,850.48	March 2005 .....	5,807,758.84
September 2003 .....	27,368,225.81	June 2004 .....	16,768,878.10	April 2005 .....	4,621,326.15
October 2003 .....	26,267,916.17	July 2004 .....	15,525,408.17	May 2005 .....	3,441,069.03
November 2003 .....	25,147,007.43	August 2004 .....	14,288,407.25	June 2005 .....	2,266,955.71
December 2003 .....	24,006,021.04	September 2004 .....	13,057,842.05	July 2005 .....	1,098,954.60
January 2004 .....	22,845,488.45	October 2004 .....	11,833,679.46	August 2005 and thereafter .....	0.00
February 2004 .....	21,665,950.65	November 2004 .....	10,615,886.56		
		December 2004 .....	9,404,430.56		

**JP Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2005 .....	\$18,000,000.00	March 2006 .....	\$11,716,626.67	November 2006 .....	\$ 4,865,497.62
August 2005 .....	17,950,722.44	April 2006 .....	10,844,497.63	December 2006 .....	4,029,064.77
September 2005 .....	17,046,127.83	May 2006 .....	9,976,911.58	January 2007 .....	3,196,991.26
October 2005 .....	16,146,243.23	June 2006 .....	9,113,845.15	February 2007 .....	2,369,254.68
November 2005 .....	15,251,044.41	July 2006 .....	8,255,275.08	March 2007 .....	1,545,832.70
December 2005 .....	14,360,507.27	August 2006 .....	7,401,178.25	April 2007 .....	726,703.13
January 2006 .....	13,474,607.81	September 2006 .....	6,551,531.64	May 2007 and thereafter .....	0.00
February 2006 .....	12,593,322.19	October 2006 .....	5,706,312.35		

**JQ Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through April 2007 .....	\$28,043,000.00	March 2008 .....	\$17,812,269.60	March 2009 .....	\$ 6,885,192.19
May 2007 .....	27,930,356.07	April 2008 .....	16,829,260.97	April 2009 .....	6,068,459.41
June 2007 .....	26,894,575.48	May 2008 .....	15,851,381.37	May 2009 .....	5,265,385.63
July 2007 .....	25,864,195.42	June 2008 .....	14,886,022.71	June 2009 .....	4,475,764.47
August 2007 .....	24,839,188.11	July 2008 .....	13,936,559.86	July 2009 .....	3,699,392.50
September 2007 .....	23,819,525.89	August 2008 .....	13,002,754.33	August 2009 .....	2,936,069.20
October 2007 .....	22,805,181.28	September 2008 .....	12,084,371.03	September 2009 .....	2,185,596.97
November 2007 .....	21,796,126.90	October 2008 .....	11,181,178.25	October 2009 .....	1,447,781.04
December 2007 .....	20,792,335.56	November 2008 .....	10,292,947.59	November 2009 .....	722,429.44
January 2008 .....	19,793,780.16	December 2008 .....	9,419,453.96	December 2009 .....	9,352.97
February 2008 .....	18,800,433.77	January 2009 .....	8,560,475.45	January 2010 and thereafter .....	0.00
		February 2009 .....	7,715,793.38		

**DE Class Targeted Balances**

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$29,251,862.00	September 2003 .....	\$17,774,505.98	October 2004 .....	\$ 6,773,352.09
September 2002 .....	27,333,139.72	October 2003 .....	16,945,605.97	November 2004 .....	6,015,802.54
October 2002 .....	25,340,745.63	November 2003 .....	16,099,524.53	December 2004 .....	5,279,954.60
November 2002 .....	24,793,959.24	December 2003 .....	15,243,695.08	January 2005 .....	4,565,492.46
December 2002 .....	24,215,448.32	January 2004 .....	14,390,255.30	February 2005 .....	3,872,104.05
January 2003 .....	23,606,290.24	February 2004 .....	13,544,699.46	March 2005 .....	3,199,481.03
February 2003 .....	22,967,612.41	March 2004 .....	12,677,134.86	April 2005 .....	2,547,318.67
March 2003 .....	22,300,590.23	April 2004 .....	11,792,549.77	May 2005 .....	1,915,315.91
April 2003 .....	21,606,444.82	May 2004 .....	10,897,943.97	June 2005 .....	1,303,175.22
May 2003 .....	20,886,440.66	June 2004 .....	10,027,015.53	July 2005 .....	710,602.61
June 2003 .....	20,141,883.21	July 2004 .....	9,179,425.30	August 2005 .....	137,307.62
July 2003 .....	19,374,116.31	August 2004 .....	8,354,838.12	September 2005 and thereafter .....	0.00
August 2003 .....	18,584,519.63	September 2004 .....	7,552,922.81		

**Group 4 Collateral Targeted Balances**

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$46,251,862.00	October 2002 .....	\$41,992,483.84	December 2002 .....	\$40,455,235.69
September 2002 .....	44,167,298.94	November 2002 .....	41,247,344.35	January 2003 .....	39,617,960.77

**Group 4 Collateral (Continued)**

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
February 2003 .....	\$38,737,408.86	October 2004 .....	\$16,642,433.38	May 2006 .....	\$ 3,608,073.62
March 2003 .....	37,815,551.50	November 2004 .....	15,665,925.39	June 2006 .....	3,210,423.59
April 2003 .....	36,854,438.16	December 2004 .....	14,724,985.53	July 2006 .....	2,838,086.95
May 2003 .....	35,856,191.80	January 2005 .....	13,818,997.73	August 2006 .....	2,490,601.52
June 2003 .....	34,823,004.11	February 2005 .....	12,947,355.09	September 2006 .....	2,167,512.07
July 2003 .....	33,757,130.56	March 2005 .....	12,109,459.76	October 2006 .....	1,868,370.34
August 2003 .....	32,660,885.44	April 2005 .....	11,304,722.82	November 2006 .....	1,592,734.81
September 2003 .....	31,536,636.55	May 2005 .....	10,532,564.13	December 2006 .....	1,340,170.70
October 2003 .....	30,386,909.53	June 2005 .....	9,792,412.26	January 2007 .....	1,110,249.84
November 2003 .....	29,214,455.47	July 2005 .....	9,083,704.27	February 2007 .....	902,550.56
December 2003 .....	28,029,191.03	August 2005 .....	8,405,885.70	March 2007 .....	716,657.63
January 2004 .....	26,846,844.32	September 2005 .....	7,758,410.36	April 2007 .....	552,162.14
February 2004 .....	25,674,742.41	October 2005 .....	7,140,740.27	May 2007 .....	408,661.41
March 2004 .....	24,485,046.61	November 2005 .....	6,552,345.54	June 2007 .....	285,758.94
April 2004 .....	23,284,102.32	December 2005 .....	5,992,704.21	July 2007 .....	183,064.27
May 2004 .....	22,080,717.15	January 2006 .....	5,461,302.18	August 2007 .....	100,192.94
June 2004 .....	20,916,796.81	February 2006 .....	4,957,633.09	September 2007 .....	36,766.36
July 2004 .....	19,791,667.34	March 2006 .....	4,481,198.22	October 2007 and thereafter .....	0.00
August 2004 .....	18,704,664.73	April 2006 .....	4,031,506.33		
September 2004 .....	17,655,134.88				

**DA Class Targeted Balances**

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$116,958,000.00	October 2004 .....	\$ 75,531,912.15	December 2006 .....	\$ 15,969,081.74
September 2002 .....	113,086,194.24	November 2004 .....	72,201,657.14	January 2007 .....	14,657,717.72
October 2002 .....	109,058,096.09	December 2004 .....	68,965,159.32	February 2007 .....	13,408,480.44
November 2002 .....	104,901,828.83	January 2005 .....	65,820,991.78	March 2007 .....	12,220,357.37
December 2002 .....	100,645,577.47	February 2005 .....	62,767,746.14	April 2007 .....	11,092,349.43
January 2003 .....	96,317,528.76	March 2005 .....	59,804,032.32	May 2007 .....	10,023,470.74
February 2003 .....	95,738,121.98	April 2005 .....	56,928,478.33	June 2007 .....	9,012,748.53
March 2003 .....	95,270,003.46	May 2005 .....	54,139,730.04	July 2007 .....	8,059,222.95
April 2003 .....	94,939,283.94	June 2005 .....	51,436,450.95	August 2007 .....	7,161,946.89
May 2003 .....	94,771,767.20	July 2005 .....	48,817,321.98	September 2007 .....	6,319,985.86
June 2003 .....	94,685,801.01	August 2005 .....	46,281,041.27	October 2007 .....	5,532,417.80
July 2003 .....	94,599,440.82	September 2005 .....	43,826,323.93	November 2007 .....	4,798,332.94
August 2003 .....	94,512,684.80	October 2005 .....	41,451,901.87	December 2007 .....	4,116,833.64
September 2003 .....	94,425,531.15	November 2005 .....	39,156,523.58	January 2008 .....	3,487,034.27
October 2003 .....	94,337,978.05	December 2005 .....	36,938,953.91	February 2008 .....	2,908,061.00
November 2003 .....	94,250,023.66	January 2006 .....	34,797,973.89	March 2008 .....	2,379,051.70
December 2003 .....	94,161,666.15	February 2006 .....	32,732,380.51	April 2008 .....	1,899,155.79
January 2004 .....	94,072,903.66	March 2006 .....	30,740,986.55	May 2008 .....	1,467,534.08
February 2004 .....	93,983,734.35	April 2006 .....	28,822,620.34	June 2008 .....	1,083,358.63
March 2004 .....	93,894,156.35	May 2006 .....	26,976,125.62	July 2008 .....	745,812.62
April 2004 .....	93,804,167.78	June 2006 .....	25,200,361.32	August 2008 .....	454,090.20
May 2004 .....	91,491,305.00	July 2006 .....	23,494,201.37	September 2008 .....	207,396.37
June 2004 .....	88,411,531.09	August 2006 .....	21,856,534.52	October 2008 .....	44.54
July 2004 .....	85,269,819.56	September 2006 .....	20,286,264.17	November 2008 and thereafter .....	0.00
August 2004 .....	82,072,016.56	October 2006 .....	18,782,308.15		
September 2004 .....	78,824,049.00	November 2006 .....	17,343,598.61		

**PG Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through November 2010 .....	\$125,421,000.00	January 2013 .....	\$ 63,457,514.15	April 2015 .....	\$ 22,601,621.48
December 2010 .....	124,219,163.94	February 2013 .....	61,547,860.73	May 2015 .....	21,458,438.92
January 2011 .....	121,241,653.37	March 2013 .....	59,672,848.90	June 2015 .....	20,337,748.70
February 2011 .....	118,315,272.86	April 2013 .....	57,831,936.76	July 2015 .....	19,239,187.94
March 2011 .....	115,439,240.72	May 2013 .....	56,024,590.34	August 2015 .....	18,162,399.15
April 2011 .....	112,612,786.53	June 2013 .....	54,250,283.50	September 2015 .....	17,107,030.15
May 2011 .....	109,835,151.07	July 2013 .....	52,508,497.79	October 2015 .....	16,072,734.02
June 2011 .....	107,105,586.07	August 2013 .....	50,798,722.38	November 2015 .....	15,059,168.98
July 2011 .....	104,423,354.14	September 2013 .....	49,120,453.93	December 2015 .....	14,065,998.36
August 2011 .....	101,787,728.55	October 2013 .....	47,473,196.49	January 2016 .....	13,092,890.51
September 2011 .....	99,197,993.13	November 2013 .....	45,856,461.38	February 2016 .....	12,139,518.71
October 2011 .....	96,653,442.08	December 2013 .....	44,269,767.11	March 2016 .....	11,205,561.13
November 2011 .....	94,153,379.87	January 2014 .....	42,712,639.27	April 2016 .....	10,290,700.74
December 2011 .....	91,697,121.04	February 2014 .....	41,184,610.42	May 2016 .....	9,394,625.27
January 2012 .....	89,283,990.12	March 2014 .....	39,685,220.00	June 2016 .....	8,517,027.09
February 2012 .....	86,913,321.44	April 2014 .....	38,214,014.25	July 2016 .....	7,657,603.19
March 2012 .....	84,584,459.00	May 2014 .....	36,770,546.07	August 2016 .....	6,816,055.09
April 2012 .....	82,296,756.36	June 2014 .....	35,354,374.96	September 2016 .....	5,992,088.79
May 2012 .....	80,049,576.49	July 2014 .....	33,965,066.91	October 2016 .....	5,185,414.69
June 2012 .....	77,842,291.62	August 2014 .....	32,602,194.34	November 2016 .....	4,395,747.56
July 2012 .....	75,674,283.14	September 2014 .....	31,265,335.95	December 2016 .....	3,622,806.42
August 2012 .....	73,544,941.45	October 2014 .....	29,954,076.69	January 2017 .....	2,866,314.53
September 2012 .....	71,453,665.84	November 2014 .....	28,668,007.62	February 2017 .....	2,125,999.32
October 2012 .....	69,399,864.36	December 2014 .....	27,406,725.88	March 2017 .....	1,401,592.29
November 2012 .....	67,382,953.71	January 2015 .....	26,169,834.54	April 2017 .....	692,829.02
December 2012 .....	65,402,359.11	February 2015 .....	24,956,942.57	May 2017 and thereafter .....	0.00
		March 2015 .....	23,767,664.73		

**PC Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2006 .....	\$8,000,000.00	June 2006 .....	\$4,972,796.46	November 2006 .....	\$1,796,139.45
February 2006 .....	7,574,515.01	July 2006 .....	4,330,812.37	December 2006 .....	1,170,701.74
March 2006 .....	6,918,983.11	August 2006 .....	3,692,171.78	January 2007 .....	548,522.41
April 2006 .....	6,266,864.41	September 2006 .....	3,056,857.49	February 2007 and thereafter .....	0.00
May 2006 .....	5,618,141.35	October 2006 .....	2,424,852.39		

**PD Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2007 .....	\$125,835,000.00	July 2007 .....	\$106,460,009.45	March 2008 .....	\$ 77,171,020.18
February 2007 .....	125,397,313.33	August 2007 .....	102,731,559.86	April 2008 .....	73,595,276.98
March 2007 .....	121,570,172.41	September 2007 .....	99,022,544.94	May 2008 .....	70,038,182.81
April 2007 .....	117,762,973.89	October 2007 .....	95,332,864.70	June 2008 .....	66,499,641.74
May 2007 .....	113,975,615.18	November 2007 .....	91,662,419.69	July 2008 .....	62,979,558.31
June 2007 .....	110,207,994.22	December 2007 .....	88,011,110.92	August 2008 .....	59,477,837.55
		January 2008 .....	84,378,839.96	September 2008 .....	55,994,385.01
		February 2008 .....	80,765,508.86	October 2008 .....	52,532,717.64

**PD Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2008 .....	\$ 49,127,884.18	June 2009 .....	\$ 26,815,381.78	December 2009 .....	\$ 9,665,610.61
December 2008 .....	45,779,033.04	July 2009 .....	23,835,565.82	January 2010 .....	6,972,358.57
January 2009 .....	42,485,324.84	August 2009 .....	20,905,344.52	February 2010 .....	4,324,372.71
February 2009 .....	39,245,932.22	September 2009 .....	18,023,970.10	March 2010 .....	1,720,967.49
March 2009 .....	36,060,039.67	October 2009 .....	15,190,705.52	April 2010 and thereafter .....	0.00
April 2009 .....	32,926,843.38	November 2009 .....	12,404,824.36		
May 2009 .....	29,845,551.06				

**PE Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2010 .....	\$25,695,000.00	June 2010 .....	\$17,782,200.83	October 2010 .....	\$ 4,909,759.64
April 2010 .....	24,556,598.58	July 2010 .....	14,480,839.93	November 2010 .....	1,827,597.76
May 2010 .....	21,140,494.32	August 2010 .....	11,235,546.07	December 2010 and thereafter .....	0.00
		September 2010 .....	8,045,466.22		

**PL Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2006 .....	\$48,257,500.00	June 2006 .....	\$29,996,840.65	November 2006 .....	\$10,834,649.94
February 2006 .....	45,690,894.78	July 2006 .....	26,124,272.22	December 2006 .....	7,061,892.42
March 2006 .....	41,736,603.43	August 2006 .....	22,271,872.43	January 2007 .....	3,308,790.05
April 2006 .....	37,802,901.15	September 2006 .....	18,439,537.51	February 2007 and thereafter .....	0.00
May 2006 .....	33,889,682.02	October 2006 .....	14,627,164.25		

**PM Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2006 .....	\$6,251,500.00	June 2006 .....	\$3,885,929.63	November 2006 .....	\$1,403,570.72
February 2006 .....	5,919,010.08	July 2006 .....	3,384,259.19	December 2006 .....	914,830.24
March 2006 .....	5,406,752.86	August 2006 .....	2,885,201.48	January 2007 .....	428,635.98
April 2006 .....	4,897,162.86	September 2006 .....	2,388,743.07	February 2007 and thereafter .....	0.00
May 2006 .....	4,390,226.33	October 2006 .....	1,894,870.59		

**PN Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2007 .....	\$15,000,000.00	September 2007 .....	\$11,803,855.64	June 2008 .....	\$ 7,927,004.62
February 2007 .....	14,947,826.12	October 2007 .....	11,364,032.03	July 2008 .....	7,507,397.58
March 2007 .....	14,491,616.69	November 2007 .....	10,926,501.33	August 2008 .....	7,089,979.44
April 2007 .....	14,037,784.47	December 2007 .....	10,491,251.75	September 2008 .....	6,674,738.94
May 2007 .....	13,586,317.22	January 2008 .....	10,058,271.54	October 2008 .....	6,262,095.32
June 2007 .....	13,137,202.79	February 2008 .....	9,627,549.04	November 2008 .....	5,856,226.51
July 2007 .....	12,690,429.07	March 2008 .....	9,199,072.62	December 2008 .....	5,457,031.00
August 2007 .....	12,245,984.01	April 2008 .....	8,772,830.73	January 2009 .....	5,064,408.73
		May 2008 .....	8,348,811.87	February 2009 .....	4,678,261.08

***PN Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2009 .....	\$ 4,298,490.84	August 2009 .....	\$ 2,491,994.82	January 2010 .....	\$ 831,131.07
April 2009 .....	3,925,002.19	September 2009 .....	2,148,524.27	February 2010 .....	515,481.31
May 2009 .....	3,557,700.69	October 2009 .....	1,810,788.60	March 2010 .....	205,145.73
June 2009 .....	3,196,493.24	November 2009 .....	1,478,701.20	April 2010 and thereafter .....	0.00
July 2009 .....	2,841,288.09	December 2009 .....	1,152,176.73		

***PQ Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2007 .....	\$30,000,000.00	February 2008 .....	\$19,255,098.07	April 2009 .....	\$ 7,850,004.38
February 2007 .....	29,895,652.24	March 2008 .....	18,398,145.23	May 2009 .....	7,115,401.37
March 2007 .....	28,983,233.38	April 2008 .....	17,545,661.46	June 2009 .....	6,392,986.48
April 2007 .....	28,075,568.93	May 2008 .....	16,697,623.75	July 2009 .....	5,682,576.19
May 2007 .....	27,172,634.45	June 2008 .....	15,854,009.24	August 2009 .....	4,983,989.63
June 2007 .....	26,274,405.58	July 2008 .....	15,014,795.16	September 2009 .....	4,297,048.54
July 2007 .....	25,380,858.14	August 2008 .....	14,179,958.89	October 2009 .....	3,621,577.19
August 2007 .....	24,491,968.02	September 2008 .....	13,349,477.89	November 2009 .....	2,957,402.40
September 2007 .....	23,607,711.27	October 2008 .....	12,524,190.64	December 2009 .....	2,304,353.46
October 2007 .....	22,728,064.06	November 2008 .....	11,712,453.02	January 2010 .....	1,662,262.15
November 2007 .....	21,853,002.67	December 2008 .....	10,914,062.00	February 2010 .....	1,030,962.62
December 2007 .....	20,982,503.50	January 2009 .....	10,128,817.46	March 2010 .....	410,291.45
January 2008 .....	20,116,543.08	February 2009 .....	9,356,522.16	April 2010 and thereafter .....	0.00
		March 2009 .....	8,596,981.68		

***PT Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2006 .....	\$5,000,000.00	June 2006 .....	\$3,107,997.79	November 2006 .....	\$1,122,587.16
February 2006 .....	4,734,071.88	July 2006 .....	2,706,757.73	December 2006 .....	731,688.59
March 2006 .....	4,324,364.44	August 2006 .....	2,307,607.36	January 2007 .....	342,826.51
April 2006 .....	3,916,790.26	September 2006 .....	1,910,535.93	February 2007 and thereafter .....	0.00
May 2006 .....	3,511,338.34	October 2006 .....	1,515,532.74		

***QA Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2003 .....	\$68,352,000.00	June 2003 .....	\$48,138,527.29	December 2003 .....	\$19,960,699.59
February 2003 .....	64,559,689.07	July 2003 .....	43,729,376.38	January 2004 .....	14,877,612.42
March 2003 .....	60,640,430.81	August 2003 .....	39,202,563.25	February 2004 .....	9,690,091.57
April 2003 .....	56,595,946.21	September 2003 .....	34,560,142.16	March 2004 .....	4,400,540.69
May 2003 .....	52,428,025.59	October 2003 .....	29,804,229.73	April 2004 and thereafter .....	0.00
		November 2003 .....	24,937,003.36		

**QB Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2004 .....	\$2,000,000.00	November 2004 .....	\$1,335,358.22	August 2005 .....	\$ 486,411.84
April 2004 .....	1,984,084.61	December 2004 .....	1,239,050.72	September 2005 .....	394,521.65
May 2004 .....	1,895,761.44	January 2005 .....	1,143,244.22	October 2005 .....	303,109.73
June 2004 .....	1,805,916.67	February 2005 .....	1,047,936.14	November 2005 .....	212,173.63
July 2004 .....	1,714,592.16	March 2005 .....	953,123.91	December 2005 .....	121,710.90
August 2004 .....	1,621,830.49	April 2005 .....	858,805.00	January 2006 .....	31,719.09
September 2004 .....	1,527,674.91	May 2005 .....	764,976.85	February 2006 and thereafter .....	0.00
October 2004 .....	1,432,169.32	June 2005 .....	671,636.95		
		July 2005 .....	578,782.77		

**QJ Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2004 .....	\$62,410,000.00	November 2004 .....	\$41,669,853.38	August 2005 .....	\$15,178,481.39
April 2004 .....	61,913,360.22	December 2004 .....	38,664,577.77	September 2005 .....	12,311,048.02
May 2004 .....	59,157,235.74	January 2005 .....	35,674,935.84	October 2005 .....	9,458,539.20
June 2004 .....	56,353,629.65	February 2005 .....	32,700,847.17	November 2005 .....	6,620,878.15
July 2004 .....	53,503,848.34	March 2005 .....	29,742,231.73	December 2005 .....	3,797,988.49
August 2004 .....	50,609,220.36	April 2005 .....	26,799,009.94	January 2006 .....	989,794.22
September 2004 .....	47,671,095.47	May 2005 .....	23,871,102.59	February 2006 and thereafter .....	0.00
October 2004 .....	44,690,843.51	June 2005 .....	20,958,430.90		
		July 2005 .....	18,060,916.49		

**QK Class Planned Balances**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2004 .....	\$59,820,000.00	November 2004 .....	\$39,940,564.48	August 2005 .....	\$14,548,578.06
April 2004 .....	59,343,970.65	December 2004 .....	37,060,007.09	September 2005 .....	11,800,142.48
May 2004 .....	56,702,224.67	January 2005 .....	34,194,434.58	October 2005 .....	9,066,012.09
June 2004 .....	54,014,967.57	February 2005 .....	31,343,769.87	November 2005 .....	6,346,113.30
July 2004 .....	51,283,451.49	March 2005 .....	28,507,936.26	December 2005 .....	3,640,372.88
August 2004 .....	48,508,949.88	April 2005 .....	25,686,857.47	January 2006 .....	948,718.00
September 2004 .....	45,692,756.46	May 2005 .....	22,880,457.57	February 2006 and thereafter .....	0.00
October 2004 .....	42,836,184.25	June 2005 .....	20,088,661.05		
		July 2005 .....	17,311,392.80		

**EA Class Targeted Balances**

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$14,998,457.00	April 2003 .....	\$11,857,917.74	December 2003 .....	\$ 9,216,361.64
September 2002 .....	14,211,664.85	May 2003 .....	11,563,694.56	January 2004 .....	8,844,019.03
October 2002 .....	13,378,761.12	June 2003 .....	11,258,553.99	February 2004 .....	8,463,537.00
November 2002 .....	13,155,625.58	July 2003 .....	10,942,799.72	March 2004 .....	8,075,313.04
December 2002 .....	12,920,051.28	August 2003 .....	10,616,748.78	April 2004 .....	7,692,254.43
January 2003 .....	12,672,254.34	September 2003 .....	10,280,731.12	May 2004 .....	7,314,308.12
February 2003 .....	12,412,466.24	October 2003 .....	9,935,089.17	June 2004 .....	6,941,421.51
March 2003 .....	12,140,933.59	November 2003 .....	9,580,177.36	July 2004 .....	6,573,542.44

**EA Class (Continued)**

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
August 2004 .....	\$ 6,210,619.17	April 2005 .....	\$ 3,479,572.91	November 2005 .....	\$ 1,327,564.41
September 2004 .....	5,852,600.39	May 2005 .....	3,158,993.11	December 2005 .....	1,037,236.28
October 2004 .....	5,499,435.21	June 2005 .....	2,842,874.71	January 2006 .....	751,047.08
November 2004 .....	5,151,073.18	July 2005 .....	2,531,170.47	February 2006 .....	468,952.29
December 2004 .....	4,807,464.24	August 2005 .....	2,223,833.56	March 2006 .....	190,907.70
January 2005 .....	4,468,558.76	September 2005 .....	1,920,817.56	April 2006 and thereafter .....	0.00
February 2005 .....	4,134,307.53	October 2005 .....	1,622,076.40		
March 2005 .....	3,804,661.71				

**Group 8 Collateral Targeted Balances**

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$22,498,457.00	April 2005 .....	\$12,277,396.34	December 2007 .....	\$ 5,120,805.82
September 2002 .....	21,749,164.89	May 2005 .....	12,000,805.66	January 2008 .....	4,788,411.30
October 2002 .....	20,953,948.66	June 2005 .....	11,728,896.31	February 2008 .....	4,469,005.70
November 2002 .....	20,768,689.06	July 2005 .....	11,461,622.18	March 2008 .....	4,162,368.91
December 2002 .....	20,571,180.07	August 2005 .....	11,198,937.54	April 2008 .....	3,868,284.02
January 2003 .....	20,361,638.77	September 2005 .....	10,940,797.06	May 2008 .....	3,586,537.29
February 2003 .....	20,140,297.60	October 2005 .....	10,687,155.79	June 2008 .....	3,316,918.13
March 2003 .....	19,907,404.10	November 2005 .....	10,437,969.20	July 2008 .....	3,059,219.01
April 2003 .....	19,663,220.61	December 2005 .....	10,193,193.09	August 2008 .....	2,813,235.44
May 2003 .....	19,408,023.94	January 2006 .....	9,952,783.68	September 2008 .....	2,578,765.95
June 2003 .....	19,142,105.02	February 2006 .....	9,716,697.57	October 2008 .....	2,355,612.01
July 2003 .....	18,865,768.50	March 2006 .....	9,484,891.70	November 2008 .....	2,143,578.01
August 2003 .....	18,579,332.41	April 2006 .....	9,257,323.42	December 2008 .....	1,942,471.22
September 2003 .....	18,283,127.67	May 2006 .....	9,033,950.43	January 2009 .....	1,752,101.74
October 2003 .....	17,977,497.70	June 2006 .....	8,814,730.78	February 2009 .....	1,572,282.47
November 2003 .....	17,662,797.93	July 2006 .....	8,599,622.91	March 2009 .....	1,402,829.06
December 2003 .....	17,339,395.32	August 2006 .....	8,388,585.61	April 2009 .....	1,243,559.89
January 2004 .....	17,007,667.87	September 2006 .....	8,181,578.02	May 2009 .....	1,094,296.00
February 2004 .....	16,668,004.09	October 2006 .....	7,978,559.64	June 2009 .....	954,861.10
March 2004 .....	16,320,802.46	November 2006 .....	7,779,490.31	July 2009 .....	825,081.47
April 2004 .....	15,978,971.29	December 2006 .....	7,584,330.25	August 2009 .....	704,786.00
May 2004 .....	15,642,458.57	January 2007 .....	7,393,039.97	September 2009 .....	593,806.08
June 2004 .....	15,311,212.72	February 2007 .....	7,205,580.39	October 2009 .....	491,975.63
July 2004 .....	14,985,182.60	March 2007 .....	7,021,912.70	November 2009 .....	399,131.00
August 2004 .....	14,664,317.53	April 2007 .....	6,841,998.48	December 2009 .....	315,110.98
September 2004 .....	14,348,567.24	May 2007 .....	6,665,799.62	January 2010 .....	239,756.78
October 2004 .....	14,037,881.90	June 2007 .....	6,493,278.36	February 2010 .....	172,911.93
November 2004 .....	13,732,212.10	July 2007 .....	6,324,397.23	March 2010 .....	114,422.31
December 2004 .....	13,431,508.86	August 2007 .....	6,159,119.13	April 2010 .....	64,136.11
January 2005 .....	13,135,723.60	September 2007 .....	5,997,407.25	May 2010 .....	21,903.74
February 2005 .....	12,844,808.19	October 2007 .....	5,825,458.51	June 2010 and thereafter .....	0.00
March 2005 .....	12,558,714.88	November 2007 .....	5,466,412.67		

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

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**\$3,082,063,484**



**Guaranteed REMIC  
Pass-Through Certificates**

**Fannie Mae REMIC Trust 2002-57**

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**PROSPECTUS SUPPLEMENT**

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**Merrill Lynch & Co.**

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**July 17, 2002**

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