

\$2,164,929,722



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2002-52**

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate, and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS and
- Fannie Mae Stripped MBS.

The mortgage loans underlying the Fannie Mae MBS and Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PA	1	\$331,467,000	PAC	6.0%	FIX	31392EGG9	April 2031
PB	1	30,547,000	PAC	6.0	FIX	31392EGH7	February 2032
PC	1	21,593,000	PAC	6.0	FIX	31392EGJ3	September 2032
WM	1	336,393,000	SUP	6.0	FIX	31392EGK0	September 2032
F	1	480,000,000	PT	(1)	FLT	31392EGL8	September 2032
S	1	480,000,000(2)	NTL	(1)	INV / IO	31392EGM6	September 2032
FD	2	300,000,000	PT	(1)	FLT	31392EGN4	September 2032
SD	2	300,000,000(2)	NTL	(1)	INV / IO	31392EGP9	September 2032
QA	3	32,645,000	PAC	6.0	FIX	31392EGQ7	July 2032
QB	3	590,000	PAC	6.0	FIX	31392EGR5	September 2032
MQ	3	30,765,000	SUP	6.0	FIX	31392EGS3	September 2032
FE	3	96,000,000	PT	(1)	FLT	31392EGT1	September 2032
SE	3	96,000,000(2)	NTL	(1)	INV / IO	31392EGU8	September 2032
FG	4	267,647,058	PT	(1)	FLT	31392EGV6	September 2032
SG(3)	4	267,647,058(2)	NTL	(1)	INV / IO	31392EGW4	September 2032
GO(3)	4	82,352,942	PT	(4)	PO	31392EGX2	September 2032
FJ	5	75,000,000	PT	(1)	FLT	31392EGY0	September 2032
SJ	5	75,000,000(2)	NTL	(1)	INV / IO	31392EGZ7	September 2032
FL	6	50,000,000	PT	(1)	FLT	31392EHA1	September 2032
SL	6	50,000,000(2)	NTL	(1)	INV / IO	31392EHB9	September 2032
FT	7	11,472,495	PT	(1)	FLT	31392EHC7	September 2032
ST	7	11,472,495(2)	NTL	(1)	INV / IO	31392EHD5	September 2032
FN	8	18,457,227	PT	(1)	FLT	31392EHE3	September 2032
SN	8	18,457,227(2)	NTL	(1)	INV / IO	31392EHF0	September 2032
R		0	NPR	0	NPR	31392EHG8	September 2032

(1) Based on LIBOR.

(2) Notional balances. These classes are interest only classes.

(3) Exchangeable classes.

(4) Principal only class.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The GS Class is an RCR class, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 30, 2002.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Goldman, Sachs & Co.

The date of this Prospectus Supplement is July 12, 2002.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated May 1, 2002 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated May 1, 2002 (the “MBS Prospectus”);
- our Information Statement dated April 1, 2002 and its supplements (the “Information Statement”); and
- if you are purchasing any Group 2, Group 5 or Group 6 Class or the R Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated May 1, 2002 (the “SMBS Prospectus”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our corporate web site at www.fanniemae.com and our business to business web site at www.efanniemae.com.

You also can obtain copies of the Disclosure Documents by writing or calling the dealer at:

Goldman, Sachs & Co.
Prospectus Department
85 Broad Street, Concourse Level
New York, New York 10004
(telephone 212-902-1171).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 SMBS
3	Group 3 MBS
4	Group 4 MBS
5	Group 5 SMBS
6	Group 6 SMBS
7	Group 7 MBS
8	Group 8 MBS

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the SMBS (as of August 1, 2002)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$1,200,000,000	360	298	52	7.500%
Group 2 SMBS*	\$ 300,000,000	360	350	8	7.500%
Group 3 MBS	\$ 160,000,000	360	275	68	8.000%
Group 4 MBS	\$ 350,000,000	360	357	3	6.910%
Group 5 SMBS**	\$ 75,000,000	360	352	6	6.577%
Group 6 SMBS***	\$ 50,000,000	360	353	5	6.984%
Group 7 MBS	\$ 11,472,495	360	169	176	10.610%
Group 8 MBS	\$ 18,457,227	360	222	115	8.640%

* The Group 2 SMBS will represent ownership of (i) interest payments at a pass-through rate of 7.0% on an initial notional principal amount of \$364,285,715 and (ii) principal payments on an initial principal amount of \$300,000,000 of MBS. See "Description of the Certificates—The SMBS" in this prospectus supplement.

** The Group 5 SMBS will represent ownership of (i) interest payments at a pass-through rate of 6.0% on an initial notional principal amount of \$112,500,000 and (ii) principal payments on an initial principal amount of \$75,000,000 of MBS. See "Description of the Certificates—The SMBS" in this prospectus supplement.

*** The Group 6 SMBS will represent ownership of (i) interest payments at a pass-through rate of 6.5% on an initial notional principal amount of \$69,230,770 and (ii) principal payments on an initial principal amount of \$50,000,000 of MBS. See "Description of the Certificates—The SMBS" in this prospectus supplement.

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on August 30, 2002.

Distribution Dates

We will make payments on the Group 1, Group 2, Group 4, Group 5 and Group 6 Classes on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day. We will make payments on the Group 3, Group 7 and Group 8 Classes on the 18th day of each calendar month, or on the next business day if the 18th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

Fed Book-Entry

All Classes of certificates other than the R Class

Physical

R Class

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
F	2.24%	8.50%	0.40%	LIBOR + 40 basis points
S	6.26%	8.10%	0.00%	8.10% - LIBOR
FD	2.34%	8.50%	0.50%	LIBOR + 50 basis points
SD	6.16%	8.00%	0.00%	8.00% - LIBOR
FE	2.19%	8.50%	0.35%	LIBOR + 35 basis points
SE	6.31%	8.15%	0.00%	8.15% - LIBOR
FG	2.34%	8.50%	0.50%	LIBOR + 50 basis points
SG	6.16%	8.00%	0.00%	8.00% - LIBOR
FJ	2.84%	9.00%	1.00%	LIBOR + 100 basis points
SJ	6.16%	8.00%	0.00%	8.00% - LIBOR
FL	2.84%	9.00%	1.00%	LIBOR + 100 basis points
SL	6.16%	8.00%	0.00%	8.00% - LIBOR
FT	1.98%	10.00%	0.20%	LIBOR + 20 basis points
ST	8.02%	9.80%	0.00%	9.80% - LIBOR
FN	2.23%	8.00%	0.45%	LIBOR + 45 basis points
SN	5.77%	7.55%	0.00%	7.55% - LIBOR

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
GS	20.02%	26.00%	0.00%	26.00% – (3.25 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
S	100% of the F Class
SD	100% of the FD Class
SE	100% of the FE Class
SG	100% of the FG Class
SJ	100% of the FJ Class
SL	100% of the FL Class
ST	100% of the FT Class
SN	100% of the FN Class

Distributions of Principal

Group 1 Principal Distribution Amount

- A. 40% of such amount to the F Class to zero, and
- B. 60% of such amount as follows:
 - first*, to the PA, PB and PC Classes, in that order, to their Planned Balances;
 - second*, to the WM Class to zero; and
 - third*, to the PA, PB and PC Classes, in that order, to zero.

Group 2 Principal Distribution Amount

To the FD Class to zero.

Group 3 Principal Distribution Amount

- A. 60% of such amount to the FE Class to zero, and
- B. 40% of such amount as follows:
 - first*, to the QA and QB Classes, in that order, to their Planned Balances;
 - second*, to the MQ Class to zero; and
 - third*, to the QA and QB Classes, in that order, to zero.

Group 4 Principal Distribution Amount

To the FG and GO Classes, pro rata, to zero.

Group 5 Principal Distribution Amount

To the FJ Class to zero.

Group 6 Principal Distribution Amount

To the FL Class to zero.

Group 7 Principal Distribution Amount

To the FT Class to zero.

Group 8 Principal Distribution Amount

To the FN Class to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

		PSA Prepayment Assumption					
<u>Group 1 Classes</u>		<u>0%</u>	<u>125%</u>	<u>470%</u>	<u>500%</u>	<u>750%</u>	<u>1000%</u>
PA	15.0	3.0	3.0	3.0	2.0	1.4	
PB	22.9	8.0	8.0	8.0	4.9	3.2	
PC	23.6	11.8	11.8	11.8	7.3	4.9	
WM	27.3	14.0	1.7	1.3	0.6	0.4	
F and S	21.3	8.6	2.9	2.7	1.7	1.1	
		PSA Prepayment Assumption					
<u>Group 2 Classes</u>		<u>0%</u>	<u>250%</u>	<u>696%</u>	<u>1000%</u>	<u>1400%</u>	
FD and SD	21.3	6.1	2.5	1.8	1.3		
		PSA Prepayment Assumption					
<u>Group 3 Classes</u>		<u>0%</u>	<u>150%</u>	<u>522%</u>	<u>600%</u>	<u>750%</u>	<u>1000%</u>
QA	16.1	3.0	3.0	3.0	2.4	1.6	
QB	23.8	11.9	11.9	11.9	9.1	6.1	
MQ	27.3	12.1	1.9	1.1	0.7	0.4	
FE and SE	21.6	7.5	2.5	2.2	1.6	1.1	
		PSA Prepayment Assumption					
<u>Group 4 Classes</u>		<u>0%</u>	<u>250%</u>	<u>497%</u>	<u>750%</u>	<u>1000%</u>	
FG, SG, GO and GS	21.1	6.4	3.7	2.6	2.1		
		PSA Prepayment Assumption					
<u>Group 5 Classes</u>		<u>0%</u>	<u>100%</u>	<u>266%</u>	<u>350%</u>	<u>500%</u>	
FJ and SJ	20.8	11.1	5.9	4.7	3.5		
		PSA Prepayment Assumption					
<u>Group 6 Classes</u>		<u>0%</u>	<u>250%</u>	<u>532%</u>	<u>750%</u>	<u>1000%</u>	
FL and SL	21.1	6.3	3.3	2.5	1.9		
		PSA Prepayment Assumption					
<u>Group 7 Classes</u>		<u>0%</u>	<u>250%</u>	<u>455%</u>	<u>750%</u>	<u>1000%</u>	
FT and ST	22.7	4.3	2.7	1.6	1.1		
		PSA Prepayment Assumption					
<u>Group 8 Classes</u>		<u>0%</u>	<u>250%</u>	<u>531%</u>	<u>750%</u>	<u>1000%</u>	
FN and SN	21.8	4.8	2.4	1.6	1.1		

* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Trust MBS and the SMBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences be-

tween the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed mar-

ket. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you under-

stand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) pursuant to a trust agreement dated as of August 1, 2002 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R Class) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.

The assets of the Trust will consist of

- five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 7 MBS” and “Group 8 MBS” and, together, the “Trust MBS”), and
- three groups of Fannie Mae Stripped Mortgage-Backed Securities (the “Group 2 SMBS,” “Group 5 SMBS,” and “Group 6 SMBS” and, together, the “SMBS”).

The SMBS represent beneficial ownership interests in certain interest and principal distributions on certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and

- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus and “The SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus.

Characteristics of Certificates. We will issue the Certificates (except the R Class) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R Certificate in fully registered, certificated form. The “Holder” or “Certificateholder” of the R Certificate is its registered owner. The R Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R Class” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R Class, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R Class as a single Certificate with no principal balance.

Distribution Dates. We will make monthly payments on the Group 1, Group 2, Group 4, Group 5 and Group 6 Classes on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We will make monthly payments on the Group 3, Group 7 and Group 8 Classes on the 18th day of each month (or, if the 18th is not a business day, on the first business day after the 18th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month.

No Optional Termination. We have no option to effect an early termination of the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Voting the SMBS. Holders of the SMBS may be asked to vote on issues arising under the applicable trust indentures. If so, the Trustee will vote the SMBS, as instructed by Holders of Certificates of the Classes backed by the related SMBS. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the SG and GO Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates in any combination may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to $1/32$ of 1% of the outstanding principal balance of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS

provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See “Mortgage Loan Pools” and “Yield Considerations, Maturity and Prepayment Assumptions” in the MBS Prospectus. We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$1,200,000,000
MBS Pass-Through Rate	7.00%
Range of WACs (annual percentages)	7.25% to 9.50%
Approximate Weighted Average WAM	298 months
Approximate Weighted Average WALA (weighted average loan age)	52 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$160,000,000
MBS Pass-Through Rate	7.50%
Range of WACs (annual percentages)	7.75% to 10.00%
Approximate Weighted Average WAM	275 months
Approximate Weighted Average WALA	68 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$350,000,000
MBS Pass-Through Rate	6.50%
Range of WACs (per annum percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average WALA	3 months

Group 7 MBS

Aggregate Unpaid Principal Balance	\$11,472,495
MBS Pass-Through Rate	10.00%
Range of WACs (annual percentages)	10.25% to 12.50%
Approximate Weighted Average WAM	169 months
Approximate Weighted Average WALA	176 months

Group 8 MBS

Aggregate Unpaid Principal Balance	\$18,457,227
MBS Pass-Through Rate	8.00%
Range of WACs (per annum percentages)	8.25% to 10.50%
Approximate Weighted Average WAM	222 months
Approximate Weighted Average WALA	115 months

The SMBS

The general characteristics of the SMBS are described in the SMBS Prospectus. The SMBS provide that certain principal and interest payments on the related MBS are passed through monthly. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional Level Payment Mortgage Loans secured by first mortgages or deed of trust on single-family residential properties, as described under “Mortgage Loan Pools” and “Yield Considerations, Maturity and Prepayment Assumptions” in the MBS Prospectus.

Group 2 SMBS

The Group 2 SMBS represent ownership of

- interest payments at a pass-through rate of 7.0% on an initial notional principal amount of \$364,285,715, and
- principal payments on an initial principal amount of \$300,000,000 of MBS.

We expect the characteristics of the Mortgage Loans underlying the Group 2 SMBS as of the Issue Date to be as follows:

Range of WACs (annual percentages)	7.25% to 9.50%
Approximate Weighted Average WAM	350 months
Approximate Weighted Average WALA	8 months

Group 5 SMBS

The Group 5 SMBS represent ownership of:

- interest payments at a pass-through rate of 6.0% on an initial notional principal amount of \$112,500,000, and
- principal payments on an initial principal amount of \$75,000,000 of MBS.

We expect the characteristics of the Mortgage Loans underlying the Group 5 SMBS as of the Issue Date to be as follows:

Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	352 months
Approximate Weighted Average WALA	6 months

Group 6 SMBS

The Group 6 SMBS represents ownership of:

- interest payments at a pass-through rate of 6.5% on an initial notional principal amount of \$69,230,770, and
- principal payments on an initial principal amount of \$50,000,000 of MBS.

We expect the characteristics of the Mortgage Loans underlying the Group 6 SMBS as of the Issue Date to be as follows:

Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	353 months
Approximate Weighted Average WALA	5 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS and the SMBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS and the SMBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	PA, PB, PC and WM
Floating Rate	F
Inverse Floating Rate	S
Interest Only	S
Group 2 Classes	
Floating Rate	FD
Inverse Floating Rate	SD
Interest Only	SD
Group 3 Classes	
Fixed Rate	QA, QB and MQ
Floating Rate	FE
Inverse Floating Rate	SE
Interest Only	SE
Group 4 Classes	
Floating Rate	FG
Inverse Floating Rate	SG
Interest Only	SG
Principal Only	GO
RCR**	GS
Group 5 Classes	
Floating Rate	FJ
Inverse Floating Rate	SJ
Interest Only	SJ
Group 6 Classes	
Floating Rate	FL
Inverse Floating Rate	SL
Interest Only	SL

<u>Interest Type*</u>	<u>Classes</u>
Group 7 Classes	
Floating Rate	FT
Inverse Floating Rate	ST
Interest Only	ST
Group 8 Classes	
Floating Rate	FN
Inverse Floating Rate	SN
Interest Only	SN
No Payment Residual	R

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Class.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes other than the FE, SE, FT, ST, FN and SN Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs
FE, SE, FT, ST, FN and SN Classes	One-month period beginning on the 18th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the GO Class as a Delay Class for the sole purpose of facilitating trading.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.84% with respect to the F, S, FD, SD, FE, SE, FG, SG, GS, FJ, SJ, FL and SL Classes and 1.78% with respect to the FT, ST, FN and SN Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	PA, PB and PC
Pass-Through	F
Support	WM
Notional	S
Group 2 Classes	
Pass-Through	FD
Notional	SD
Group 3 Classes	
PAC	QA and QB
Pass-Through	FE
Support	MQ
Notional	SE
Group 4 Classes	
Pass-Through	FG and GO
Notional	SG
RCR**	GS
Group 5 Classes	
Pass-Through	FJ
Notional	SJ
Group 6 Classes	
Pass-Through	FL
Notional	SL

<u>Principal Type*</u>	<u>Classes</u>
Group 7 Classes	
Pass-Through	FT
Notional	ST
Group 8 Classes	
Pass-Through	FN
Notional	SN
No Payment Residual	R

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Class.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 SMBS (the “Group 2 Principal Distribution Amount”),
- the principal to be paid on the Group 3 MBS in the month of that Distribution Date (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 SMBS (the “Group 5 Principal Distribution Amount”),
- the principal then paid on the Group 6 SMBS (the “Group 6 Principal Distribution Amount”),
- the principal to be paid on the Group 7 MBS in the month of that Distribution Date (the “Group 7 Principal Distribution Amount”), and
- the principal to be paid on the Group 8 MBS in the month of that Distribution Date (the “Group 8 Principal Distribution Amount”).

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes as follows:

- (a) 40% of such amount to the F Class, until its principal balance is reduced to zero, and
- (b) 60% of such amount in the following priority:
 - (i) sequentially, to the PA, PB and PC Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date;
 - (ii) to the WM Class, until its principal balance is reduced to zero; and
 - (iii) sequentially, to the PA, PB and PC Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the FD Class, until its principal balance is reduced to zero.

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the Group 3 Classes as follows:

- | | |
|---|----------------------|
| (a) 60% of such amount to the FE Class, until its principal balance is reduced to zero, and | } Pass-Through Class |
| (b) 40% of such amount in the following priority: | |
| (i) sequentially, to the QA and QB Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date; | } PAC Classes |
| (ii) to the MQ Class, until its principal balance is reduced to zero; and | |
| (iii) sequentially, to the QA and QB Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero. | } PAC Classes |

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount, concurrently, as principal of the FG and GO Classes, pro rata (or 76.470588% and 23.529412%, respectively), until their principal balances are reduced to zero.	} Pass-Through Classes
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Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the FJ Class, until its principal balance is reduced to zero.	} Pass-Through Class
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Group 6 Principal Distribution Amount

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount as principal of the FL Class, until its principal balance is reduced to zero.	} Pass-Through Class
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Group 7 Principal Distribution Amount

On each Distribution Date, we will pay the Group 7 Principal Distribution Amount as principal of the FT Class, until its principal balance is reduced to zero.	} Pass-Through Class
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Group 8 Principal Distribution Amount

On each Distribution Date, we will pay the Group 8 Principal Distribution Amount as principal of the FN Class, until its principal balance is reduced to zero.	} Pass-Through Class
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Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the following assumptions (collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS and the SMBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the SMBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is August 30, 2002; and
- each Distribution Date occurs on the 25th day of a month in the case of the Group 1, Group 2, Group 4, Group 5 and Group 6 Classes and on the 18th day of a month in the case of the Group 3, Group 7 and Group 8 Classes.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used in this prospectus supplement with respect to all Classes is The Bond Market Association's standard prepayment model ("PSA"). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under "Description of Certificates—Prepayment Models" in the REMIC Prospectus.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges</u>
Planned Balances	PA, PB and PC	Between 125% and 500% PSA (1)
Planned Balances	QA and QB	Between 150% and 600% PSA

(1) The Planned Balances for the PA, PB and PC Classes have been structured between 125% and 500% PSA but have the Initial Effective Ranges shown below.

We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
PA	Between 125% and 499%
PB	Between 111% and 499%
PC	Between 86% and 499%
QA	Between 150% and 600%
QB	Between 75% and 600%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of this range. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances

if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Classes will be supported in part by the related Support Classes. When the related Support Classes are retired, the PAC Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Inverse Floating Rate Classes.* The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the Inverse Floating Rate Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
S	9.06250%
SD	8.37500%
SE	9.00000%
SG	9.34375%
SJ	12.87500%
SL	9.81250%
ST	16.00000%
SN	9.25000%
GS	112.00000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the S Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>125%</u>	<u>470%</u>	<u>500%</u>	<u>750%</u>	<u>1000%</u>
0.84%	87.6%	81.2%	49.4%	46.4%	19.8%	(10.9)%
1.84%	73.7%	67.5%	37.1%	34.2%	8.8%	(20.5)%
3.84%	46.9%	41.3%	13.5%	10.9%	(12.3)%	(39.0)%
5.84%	21.4%	16.3%	(9.0)%	(11.4)%	(32.4)%	(56.6)%
7.84%	(9.5)%	(14.0)%	(36.0)%	(38.0)%	(56.4)%	(78.9)%
8.10%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the SD Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>250%</u>	<u>696%</u>	<u>1000%</u>	<u>1400%</u>
0.84%	97.0%	85.4%	58.0%	37.5%	7.5%
1.84%	81.5%	70.0%	42.5%	22.0%	(8.2)%
3.84%	51.9%	40.3%	12.5%	(8.6)%	(39.8)%
5.84%	23.7%	12.0%	(16.9)%	(39.2)%	(73.2)%
7.84%	(9.7)%	(21.3)%	(50.6)%	(76.3)%	*
8.00%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	150%	522%	600%	750%	1000%
0.84%	88.9%	80.2%	44.7%	36.6%	20.0%	(11.2)%
1.84%	74.7%	66.3%	32.5%	24.7%	8.9%	(20.9)%
3.84%	47.5%	39.9%	9.1%	2.0%	(12.3)%	(39.3)%
5.84%	21.6%	14.7%	(13.1)%	(19.5)%	(32.5)%	(56.8)%
7.84%	(9.4)%	(15.3)%	(39.5)%	(45.0)%	(56.3)%	(79.0)%
8.15%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	250%	497%	750%	1000%
0.84%	85.4%	76.2%	64.5%	52.1%	39.5%
1.84%	71.8%	62.4%	50.4%	37.7%	24.8%
3.84%	45.7%	35.7%	22.9%	9.2%	(4.8)%
5.84%	20.7%	9.8%	(4.3)%	(19.5)%	(35.4)%
7.84%	(10.2)%	(21.6)%	(36.7)%	(54.2)%	(74.9)%
8.00%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	266%	350%	500%
0.84%	57.8%	55.1%	46.1%	41.4%	32.9%
1.84%	48.6%	45.9%	36.7%	32.0%	23.3%
3.84%	30.5%	27.8%	18.4%	13.5%	4.5%
5.84%	12.7%	9.9%	0.2%	(4.9)%	(14.3)%
7.84%	(12.5)%	(15.3)%	(24.9)%	(29.9)%	(39.3)%
8.00%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	250%	532%	750%	1000%
0.84%	80.3%	70.1%	55.1%	43.1%	28.6%
1.84%	67.5%	57.2%	42.0%	29.7%	15.0%
3.84%	42.9%	32.2%	16.3%	3.4%	(12.2)%
5.84%	19.2%	7.9%	(9.0)%	(23.0)%	(40.2)%
7.84%	(10.7)%	(22.1)%	(39.6)%	(55.5)%	(77.0)%
8.00%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the ST Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>250%</u>	<u>455%</u>	<u>750%</u>	<u>1000%</u>
0.78%	54.1%	38.3%	20.9%	(7.1)%	(34.8)%
1.78%	46.5%	31.2%	14.2%	(13.0)%	(39.8)%
3.78%	31.6%	17.1%	1.1%	(24.6)%	(49.9)%
5.78%	16.4%	2.8%	(12.3)%	(36.4)%	(60.1)%
7.78%	(0.7)%	(13.3)%	(27.2)%	(49.5)%	(71.5)%
9.78%	(49.4)%	(59.0)%	(69.5)%	(86.7)%	*
9.80%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>250%</u>	<u>531%</u>	<u>750%</u>	<u>1000%</u>
0.78%	77.1%	60.0%	33.7%	10.8%	(19.2)%
1.78%	63.6%	47.3%	22.1%	0.2%	(28.4)%
3.78%	37.7%	22.8%	(0.1)%	(20.0)%	(45.9)%
5.78%	12.0%	(1.4)%	(21.9)%	(39.8)%	(63.2)%
7.55%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the GS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>250%</u>	<u>497%</u>	<u>750%</u>	<u>1000%</u>
0.84%	21.2%	20.1%	18.8%	17.6%	16.5%
1.84%	18.1%	17.0%	15.8%	14.5%	13.4%
3.84%	11.9%	10.9%	9.7%	8.5%	7.4%
5.84%	5.9%	4.9%	3.7%	2.6%	1.5%
7.84%	(0.2)%	(1.0)%	(2.2)%	(3.3)%	(4.3)%
8.00%	(0.7)%	(1.5)%	(2.6)%	(3.7)%	(4.7)%

The Principal Only Class. **The Principal Only Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the Principal Only Class.**

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the Principal Only Class (expressed as a percentage of its original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
GO	82.25%

Sensitivity of the GO Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>250%</u>	<u>497%</u>	<u>750%</u>	<u>1000%</u>
Pre-Tax Yields to Maturity	1.4%	3.3%	5.7%	8.0%	10.1%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1 and Group 3 Classes, and
- in the case of the Group 1 and Group 3 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	9.50%
Group 2 SMBS	360 months	360 months	9.50%
Group 3 MBS	360 months	360 months	10.00%
Group 4 MBS	360 months	360 months	9.00%
Group 5 SMBS	360 months	360 months	8.50%
Group 6 SMBS	360 months	360 months	9.00%
Group 7 MBS	360 months	360 months	12.50%
Group 8 MBS	360 months	360 months	10.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

<u>Date</u>	<u>PA Class</u>						<u>PB Class</u>						<u>PC Class</u>					
	<u>PSA Prepayment Assumption</u>						<u>PSA Prepayment Assumption</u>						<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>125%</u>	<u>470%</u>	<u>500%</u>	<u>750%</u>	<u>1000%</u>	<u>0%</u>	<u>125%</u>	<u>470%</u>	<u>500%</u>	<u>750%</u>	<u>1000%</u>	<u>0%</u>	<u>125%</u>	<u>470%</u>	<u>500%</u>	<u>750%</u>	<u>1000%</u>
Initial Percent.....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003.....	99	81	81	81	81	70	100	100	100	100	100	100	100	100	100	100	100	100
August 2004.....	97	63	63	63	48	18	100	100	100	100	100	100	100	100	100	100	100	100
August 2005.....	96	47	47	47	19	0	100	100	100	100	100	73	100	100	100	100	100	100
August 2006.....	94	32	32	32	3	0	100	100	100	100	100	0	100	100	100	100	100	80
August 2007.....	92	18	18	18	0	0	100	100	100	100	38	0	100	100	100	100	100	31
August 2008.....	90	7	7	7	0	0	100	100	100	100	0	0	100	100	100	100	83	12
August 2009.....	87	0	0	0	0	0	100	99	99	99	0	0	100	100	100	100	44	5
August 2010.....	85	0	0	0	0	0	100	45	45	45	0	0	100	100	100	100	24	2
August 2011.....	82	0	0	0	0	0	100	8	8	8	0	0	100	100	100	100	13	1
August 2012.....	79	0	0	0	0	0	100	0	0	0	0	0	100	75	75	75	7	*
August 2013.....	75	0	0	0	0	0	100	0	0	0	0	0	100	50	50	50	4	*
August 2014.....	71	0	0	0	0	0	100	0	0	0	0	0	100	34	34	34	2	*
August 2015.....	67	0	0	0	0	0	100	0	0	0	0	0	100	23	23	22	1	*
August 2016.....	63	0	0	0	0	0	100	0	0	0	0	0	100	15	15	15	1	*
August 2017.....	58	0	0	0	0	0	100	0	0	0	0	0	100	10	10	10	*	*
August 2018.....	52	0	0	0	0	0	100	0	0	0	0	0	100	6	6	6	*	*
August 2019.....	46	0	0	0	0	0	100	0	0	0	0	0	100	4	4	4	*	*
August 2020.....	39	0	0	0	0	0	100	0	0	0	0	0	100	3	3	3	*	*
August 2021.....	32	0	0	0	0	0	100	0	0	0	0	0	100	2	2	2	*	*
August 2022.....	24	0	0	0	0	0	100	0	0	0	0	0	100	1	1	1	*	*
August 2023.....	15	0	0	0	0	0	100	0	0	0	0	0	100	1	1	1	*	*
August 2024.....	5	0	0	0	0	0	100	0	0	0	0	0	100	*	*	*	*	*
August 2025.....	0	0	0	0	0	0	41	0	0	0	0	0	100	*	*	*	*	0
August 2026.....	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	0
August 2027.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2032.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**.....	15.0	3.0	3.0	3.0	2.0	1.4	22.9	8.0	8.0	8.0	4.9	3.2	23.6	11.8	11.8	11.8	7.3	4.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	WM Class						F and S† Classes						FD and SD† Classes				
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	125%	470%	500%	750%	1000%	0%	125%	470%	500%	750%	1000%	0%	250%	696%	1000%	1400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	100	100	56	52	21	0	99	91	71	69	54	39	99	92	79	70	58
August 2004	100	100	29	24	0	0	99	83	50	48	29	16	99	79	49	33	14
August 2005	100	100	14	8	0	0	98	75	35	33	16	6	98	66	28	13	2
August 2006	100	100	7	1	0	0	97	68	25	22	9	2	97	56	16	5	*
August 2007	100	100	4	0	0	0	96	62	17	15	5	1	96	47	9	2	*
August 2008	100	97	4	0	0	0	95	56	12	11	2	*	95	39	5	1	*
August 2009	100	93	3	0	0	0	94	51	9	7	1	*	94	33	3	*	*
August 2010	100	87	2	0	0	0	93	45	6	5	1	*	93	27	2	*	*
August 2011	100	80	2	0	0	0	92	41	4	3	*	*	92	23	1	*	*
August 2012	100	73	1	0	0	0	90	36	3	2	*	*	90	19	1	*	*
August 2013	100	66	1	0	0	0	89	32	2	2	*	*	89	16	*	*	*
August 2014	100	59	1	0	0	0	87	29	1	1	*	*	87	13	*	*	*
August 2015	100	53	1	0	0	0	85	25	1	1	*	*	85	11	*	*	*
August 2016	100	46	*	0	0	0	83	22	1	*	*	*	83	9	*	*	0
August 2017	100	40	*	0	0	0	81	19	*	*	*	*	81	7	*	*	0
August 2018	100	35	*	0	0	0	78	16	*	*	*	*	78	6	*	*	0
August 2019	100	30	*	0	0	0	75	14	*	*	*	*	75	5	*	*	0
August 2020	100	25	*	0	0	0	72	12	*	*	*	*	72	4	*	*	0
August 2021	100	20	*	0	0	0	69	10	*	*	*	*	69	3	*	*	0
August 2022	100	16	*	0	0	0	65	8	*	*	*	*	65	2	*	*	0
August 2023	100	12	*	0	0	0	61	6	*	*	*	*	61	2	*	*	0
August 2024	100	9	*	0	0	0	56	4	*	*	*	*	56	1	*	*	0
August 2025	100	5	*	0	0	0	51	3	*	*	*	*	51	1	*	*	0
August 2026	98	2	*	0	0	0	46	1	*	*	*	0	46	1	*	*	0
August 2027	86	0	0	0	0	0	40	0	0	0	0	0	40	1	*	*	0
August 2028	72	0	0	0	0	0	33	0	0	0	0	0	33	*	*	0	0
August 2029	56	0	0	0	0	0	26	0	0	0	0	0	26	*	*	0	0
August 2030	39	0	0	0	0	0	18	0	0	0	0	0	18	*	*	0	0
August 2031	21	0	0	0	0	0	10	0	0	0	0	0	10	*	*	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.3	14.0	1.7	1.3	0.6	0.4	21.3	8.6	2.9	2.7	1.7	1.1	21.3	6.1	2.5	1.8	1.3

Date	QA Class						QB Class						MQ Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	150%	522%	600%	750%	1000%	0%	150%	522%	600%	750%	1000%	0%	150%	522%	600%	750%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	99	80	80	80	80	75	100	100	100	100	100	100	100	100	54	45	26	0
August 2004	98	61	61	61	56	29	100	100	100	100	100	100	100	100	28	16	0	0
August 2005	96	44	44	44	29	10	100	100	100	100	100	100	100	100	15	3	0	0
August 2006	95	29	29	29	15	3	100	100	100	100	100	100	100	100	11	*	0	0
August 2007	93	17	17	17	7	*	100	100	100	100	100	100	100	97	9	*	0	0
August 2008	91	10	10	10	3	0	100	100	100	100	100	39	100	92	7	*	0	0
August 2009	90	6	6	6	1	0	100	100	100	100	100	15	100	84	5	*	0	0
August 2010	87	3	3	3	0	0	100	100	100	100	75	6	100	76	4	*	0	0
August 2011	85	1	1	1	0	0	100	100	100	100	40	2	100	68	3	*	0	0
August 2012	82	0	0	0	0	0	100	96	96	96	21	1	100	60	2	*	0	0
August 2013	79	0	0	0	0	0	100	58	58	58	11	*	100	53	1	*	0	0
August 2014	76	0	0	0	0	0	100	35	35	35	6	*	100	46	1	*	0	0
August 2015	72	0	0	0	0	0	100	21	21	21	3	*	100	39	1	*	0	0
August 2016	68	0	0	0	0	0	100	13	13	13	2	*	100	33	*	*	0	0
August 2017	64	0	0	0	0	0	100	7	7	7	1	*	100	28	*	*	0	0
August 2018	59	0	0	0	0	0	100	4	4	4	*	*	100	23	*	*	0	0
August 2019	54	0	0	0	0	0	100	2	2	2	*	*	100	19	*	*	0	0
August 2020	48	0	0	0	0	0	100	1	1	1	*	*	100	15	*	*	0	0
August 2021	41	0	0	0	0	0	100	1	1	1	*	*	100	11	*	*	0	0
August 2022	34	0	0	0	0	0	100	*	*	*	*	*	100	8	*	*	0	0
August 2023	26	0	0	0	0	0	100	*	*	*	*	*	100	5	*	*	0	0
August 2024	17	0	0	0	0	0	100	*	*	*	*	0	100	2	*	*	0	0
August 2025	8	0	0	0	0	0	100	0	0	0	0	0	100	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	99	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	86	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	72	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	57	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	40	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	21	0	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.1	3.0	3.0	3.0	2.4	1.6	23.8	11.9	11.9	11.9	9.1	6.1	27.3	12.1	1.9	1.1	0.7	0.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FE and SE† Classes						FG, SG†, GO and GS Classes					FJ and SJ† Classes				
	PSA Prepayment Assumption						PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	150%	522%	600%	750%	1000%	0%	250%	497%	750%	1000%	0%	100%	266%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	99	90	68	63	54	39	99	94	90	85	80	99	96	92	90	86
August 2004	99	80	46	40	29	15	99	83	70	57	45	98	90	79	74	64
August 2005	98	71	31	25	16	6	98	70	48	31	18	98	84	66	57	44
August 2006	97	64	21	16	8	2	97	59	33	17	7	97	78	54	45	31
August 2007	97	57	14	10	5	1	96	49	23	9	3	95	72	45	35	21
August 2008	96	50	9	6	2	*	95	41	16	5	1	94	66	37	27	15
August 2009	95	44	6	4	1	*	94	34	11	3	*	93	61	31	21	10
August 2010	94	39	4	2	1	*	92	29	8	1	*	92	56	25	16	7
August 2011	92	34	3	1	*	*	91	24	5	1	*	90	52	21	13	5
August 2012	91	30	2	1	*	*	89	20	4	*	*	89	48	17	10	3
August 2013	89	26	1	1	*	*	88	16	2	*	*	87	44	14	7	2
August 2014	88	22	1	*	*	*	86	14	2	*	*	85	40	11	6	1
August 2015	86	19	*	*	*	*	84	11	1	*	*	83	36	9	4	1
August 2016	84	16	*	*	*	*	82	9	1	*	*	81	33	7	3	1
August 2017	82	14	*	*	*	*	79	8	1	*	*	78	30	6	3	*
August 2018	79	11	*	*	*	*	77	6	*	*	*	75	27	5	2	*
August 2019	76	9	*	*	*	*	74	5	*	*	*	72	24	4	1	*
August 2020	73	7	*	*	*	*	71	4	*	*	*	69	21	3	1	*
August 2021	70	5	*	*	*	*	67	3	*	*	*	66	19	2	1	*
August 2022	66	4	*	*	*	*	64	3	*	*	*	62	16	2	1	*
August 2023	62	2	*	*	*	*	59	2	*	*	*	58	14	1	*	*
August 2024	58	1	*	*	*	*	55	2	*	*	*	53	12	1	*	*
August 2025	53	0	0	0	0	0	50	1	*	*	*	49	10	1	*	*
August 2026	47	0	0	0	0	0	45	1	*	*	*	43	8	1	*	*
August 2027	41	0	0	0	0	0	39	1	*	*	0	37	6	*	*	*
August 2028	35	0	0	0	0	0	32	*	*	*	0	31	5	*	*	*
August 2029	27	0	0	0	0	0	25	*	*	*	0	24	3	*	*	*
August 2030	19	0	0	0	0	0	18	*	*	*	0	17	2	*	*	*
August 2031	10	0	0	0	0	0	9	*	*	0	0	9	*	*	*	*
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.6	7.5	2.5	2.2	1.6	1.1	21.1	6.4	3.7	2.6	2.1	20.8	11.1	5.9	4.7	3.5

Date	FL and SL† Classes					FT and ST† Classes					FN and SN† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	250%	532%	750%	1000%	0%	250%	455%	750%	1000%	0%	250%	531%	750%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	99	93	87	82	76	100	82	70	53	39	99	83	67	54	39
August 2004	99	81	64	52	39	99	67	49	28	15	99	69	44	29	15
August 2005	98	68	43	28	16	99	55	34	15	6	98	57	29	15	6
August 2006	97	57	29	15	6	98	44	24	8	2	98	47	19	8	2
August 2007	96	48	19	8	2	98	35	16	4	1	97	38	13	4	1
August 2008	95	40	13	5	1	97	28	11	2	*	96	31	8	2	*
August 2009	94	33	9	2	*	97	22	7	1	*	95	25	5	1	*
August 2010	92	28	6	1	*	96	17	5	1	*	94	20	3	1	*
August 2011	91	23	4	1	*	95	12	3	*	*	93	16	2	*	*
August 2012	89	19	3	*	*	94	9	2	*	*	92	13	1	*	*
August 2013	88	16	2	*	*	93	6	1	*	*	90	10	1	*	*
August 2014	86	13	1	*	*	92	4	1	*	*	89	8	1	*	*
August 2015	84	11	1	*	*	90	2	*	*	*	87	6	*	*	*
August 2016	82	9	*	*	*	88	*	*	*	*	85	4	*	*	*
August 2017	79	7	*	*	*	87	0	0	0	0	83	3	*	*	*
August 2018	77	6	*	*	*	84	0	0	0	0	80	2	*	*	*
August 2019	74	5	*	*	*	82	0	0	0	0	78	1	*	*	*
August 2020	71	4	*	*	*	79	0	0	0	0	75	*	*	*	*
August 2021	67	3	*	*	*	76	0	0	0	0	71	0	0	0	0
August 2022	64	2	*	*	*	73	0	0	0	0	68	0	0	0	0
August 2023	59	2	*	*	*	69	0	0	0	0	64	0	0	0	0
August 2024	55	1	*	*	*	65	0	0	0	0	59	0	0	0	0
August 2025	50	1	*	*	*	60	0	0	0	0	54	0	0	0	0
August 2026	45	1	*	*	*	54	0	0	0	0	49	0	0	0	0
August 2027	39	1	*	*	0	47	0	0	0	0	43	0	0	0	0
August 2028	32	*	*	*	0	40	0	0	0	0	36	0	0	0	0
August 2029	25	*	*	*	0	32	0	0	0	0	28	0	0	0	0
August 2030	18	*	*	*	0	23	0	0	0	0	20	0	0	0	0
August 2031	9	*	*	*	0	12	0	0	0	0	10	0	0	0	0
August 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.1	6.3	3.3	2.5	1.9	22.7	4.3	2.7	1.6	1.1	21.8	4.8	2.4	1.6	1.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R Class

The R Class will not have a principal balance and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. Fannie Mae does not expect that any material assets will remain in such case.

A Residual Certificate will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of a Residual Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of a Residual Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of a Residual Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of a Residual Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R Class will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has amended the Regulations to provide additional requirements that a transferor must satisfy to avail itself of the safe harbor regarding the presumed lack of improper knowledge. For transfers occurring on or after August 19, 2002, a transferor of a Residual Certificate is presumed not to have improper knowledge if, in addition to meeting the two conditions discussed in the REMIC Prospectus, both (i) the transferee represents that it will not cause income from the Residual Certificate to be attributed to a foreign permanent establishment or fixed base of the transferee or another taxpayer and (ii) the transfer satisfies either the “asset test” or the “formula test.” The representation described in (i) will be included in the affidavit discussed above. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus.

A transfer satisfies the asset test if (i) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of the transfer), (ii) the transferee is an “eligible corporation” and the transferee agrees in writing that any subsequent transfer of the Residual Certificate will be to an eligible corporation and will comply with the safe harbor and satisfy the asset test, and (iii) the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the Residual Certificate will not be paid. A transfer satisfies the formula test if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is

less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The Regulations contain additional details regarding their application and you should consult your own tax adviser regarding the application of the Regulations to a transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to the Holder (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the R Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Election and Special Tax Attributes

We will elect to treat the Trust as a REMIC for federal income tax purposes. The REMIC Certificates, other than the R Class, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust.

Because the Trust will qualify as a REMIC, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R Class, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Principal Only Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	470%
2	696%
3	522%
4	497%
5	266%
6	532%
7	455%
8	531%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about July 20, 2002. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Class will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Class (the “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of the Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Class. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Goldman, Sachs & Co. (the “Dealer”) in exchange for the Trust MBS and the SMBS. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS or SMBS, as applicable, in principal balance, but we expect that all these additional Trust MBS or SMBS, as applicable, will have the same characteristics as described under “Description of the Certificates—The Trust MBS” and “—The SMBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4, 5, 6, 7 or 8 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4, 5, 6, 7 or 8 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

Available Recombination (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal Balance	RCR Principal Class	Original Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
GO	\$ 82,352,942	GS	\$82,352,942	(3)	INV	PT	31392EHH6	September 2032
SG	267,647,058 (4)							

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions shown above.

(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.

(3) For a description of this interest rate, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

(4) Notional principal balance.

Principal Balance Schedules

PA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$331,467,000.00	January 2005	\$186,222,657.79	June 2007	\$ 66,044,978.05
September 2002	325,987,410.43	February 2005	181,688,357.43	July 2007	62,378,699.48
October 2002	320,543,468.63	March 2005	177,183,582.45	August 2007	58,824,539.98
November 2002	315,134,943.72	April 2005	172,708,141.62	September 2007	55,379,106.09
December 2002	309,761,606.32	May 2005	168,261,844.95	October 2007	52,039,106.29
January 2003	304,423,228.53	June 2005	163,844,503.67	November 2007	48,801,347.94
February 2003	299,119,583.93	July 2005	159,455,930.25	December 2007	45,662,734.32
March 2003	293,850,447.56	August 2005	155,095,938.36	January 2008	42,620,261.78
April 2003	288,615,595.93	September 2005	150,764,342.88	February 2008	39,671,016.95
May 2003	283,414,806.98	October 2005	146,460,959.89	March 2008	36,812,174.04
June 2003	278,247,860.10	November 2005	142,185,606.66	April 2008	34,040,992.24
July 2003	273,114,536.10	December 2005	137,938,101.65	May 2008	31,354,813.15
August 2003	268,014,617.22	January 2006	133,718,264.48	June 2008	28,751,058.35
September 2003	262,947,887.11	February 2006	129,525,915.95	July 2008	26,227,226.98
October 2003	257,914,130.81	March 2006	125,360,878.03	August 2008	23,780,893.45
November 2003	252,913,134.75	April 2006	121,222,973.82	September 2008	21,409,705.15
December 2003	247,944,686.76	May 2006	117,112,027.58	October 2008	19,111,380.31
January 2004	243,008,576.03	June 2006	113,027,864.70	November 2008	16,883,705.85
February 2004	238,104,593.13	July 2006	108,970,311.71	December 2008	14,724,535.35
March 2004	233,232,529.96	August 2006	104,939,196.26	January 2009	12,631,787.02
April 2004	228,392,179.80	September 2006	100,934,347.12	February 2009	10,603,441.80
May 2004	223,583,337.24	October 2006	96,955,594.16	March 2009	8,637,541.47
June 2004	218,805,798.22	November 2006	93,002,768.35	April 2009	6,732,186.82
July 2004	214,059,359.99	December 2006	89,075,701.77	May 2009	4,885,535.89
August 2004	209,343,821.12	January 2007	85,174,227.57	June 2009	3,095,802.27
September 2004	204,658,981.47	February 2007	81,298,179.99	July 2009	1,361,253.42
October 2004	200,004,642.22	March 2007	77,447,394.34	August 2009 and thereafter	0.00
November 2004	195,380,605.82	April 2007	73,621,707.00		
December 2004	190,786,676.01	May 2007	69,820,955.41		

PB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2009	\$30,547,000.00	May 2010	\$17,252,195.33	April 2011	\$ 5,656,663.97
August 2009	30,227,209.04	June 2010	16,024,215.45	May 2011	4,788,792.97
September 2009	28,598,039.55	July 2010	14,834,289.91	June 2011	3,947,955.04
October 2009	27,019,164.53	August 2010	13,681,255.82	July 2011	3,133,321.06
November 2009	25,489,051.27	September 2010	12,563,985.48	August 2011	2,344,087.06
December 2009	24,006,213.32	October 2010	11,481,385.29	September 2011	1,579,473.46
January 2010	22,569,209.12	November 2010	10,432,394.77	October 2011	838,724.34
February 2010	21,176,640.65	December 2010	9,415,985.53	November 2011	121,106.73
March 2010	19,827,152.12	January 2011	8,431,160.32	December 2011 and thereafter	0.00
April 2010	18,519,428.71	February 2011	7,476,952.09		
		March 2011	6,552,423.08		

PC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		January 2016	\$ 4,103,017.04	April 2020	\$ 651,550.69
November 2011	\$21,593,000.00	February 2016	3,964,472.30	May 2020	626,893.90
December 2011	21,018,909.90	March 2016	3,830,410.33	June 2020	603,088.01
January 2012	20,345,444.73	April 2016	3,700,689.99	July 2020	580,105.11
February 2012	19,693,043.01	May 2016	3,575,174.51	August 2020	557,918.19
March 2012	19,061,056.84	June 2016	3,453,731.35	September 2020	536,501.09
April 2012	18,448,858.03	July 2016	3,336,232.07	October 2020	515,828.49
May 2012	17,855,837.46	August 2016	3,222,552.21	November 2020	495,875.86
June 2012	17,281,404.56	September 2016	3,112,571.15	December 2020	476,619.47
July 2012	16,724,986.72	October 2016	3,006,172.01	January 2021	458,036.34
August 2012	16,186,028.74	November 2016	2,903,241.53	February 2021	440,104.22
September 2012	15,663,992.33	December 2016	2,803,669.96	March 2021	422,801.58
October 2012	15,158,355.58	January 2017	2,707,350.96	April 2021	406,107.56
November 2012	14,668,612.49	February 2017	2,614,181.48	May 2021	390,001.98
December 2012	14,194,272.46	March 2017	2,524,061.68	June 2021	374,465.30
January 2013	13,734,859.85	April 2017	2,436,894.80	July 2021	359,478.61
February 2013	13,289,913.51	May 2017	2,352,587.11	August 2021	345,023.60
March 2013	12,858,986.35	June 2017	2,271,047.77	September 2021	331,082.56
April 2013	12,441,644.92	July 2017	2,192,188.79	October 2021	317,638.33
May 2013	12,037,468.99	August 2017	2,115,924.89	November 2021	304,674.32
June 2013	11,646,051.16	September 2017	2,042,173.47	December 2021	292,174.46
July 2013	11,266,996.47	October 2017	1,970,854.48	January 2022	280,123.20
August 2013	10,899,922.00	November 2017	1,901,890.38	February 2022	268,505.49
September 2013	10,544,456.55	December 2017	1,835,206.04	March 2022	257,306.77
October 2013	10,200,240.26	January 2018	1,770,728.67	April 2022	246,512.94
November 2013	9,866,924.25	February 2018	1,708,387.75	May 2022	236,110.36
December 2013	9,544,170.33	March 2018	1,648,114.98	June 2022	226,085.84
January 2014	9,231,650.64	April 2018	1,589,844.17	July 2022	216,426.61
February 2014	8,929,047.35	May 2018	1,533,511.21	August 2022	207,120.30
March 2014	8,636,052.36	June 2018	1,479,053.99	September 2022	198,154.96
April 2014	8,352,367.01	July 2018	1,426,412.34	October 2022	189,519.02
May 2014	8,077,701.78	August 2018	1,375,527.99	November 2022	181,201.29
June 2014	7,811,776.01	September 2018	1,326,344.48	December 2022	173,190.93
July 2014	7,554,317.66	October 2018	1,278,807.12	January 2023	165,477.47
August 2014	7,305,063.02	November 2018	1,232,862.94	February 2023	158,050.77
September 2014	7,063,756.47	December 2018	1,188,460.62	March 2023	150,901.02
October 2014	6,830,150.23	January 2019	1,145,550.47	April 2023	144,018.74
November 2014	6,604,004.12	February 2019	1,104,084.34	May 2023	137,394.74
December 2014	6,385,085.34	March 2019	1,064,015.61	June 2023	131,020.15
January 2015	6,173,168.23	April 2019	1,025,299.11	July 2023	124,886.38
February 2015	5,968,034.08	May 2019	987,891.11	August 2023	118,985.13
March 2015	5,769,470.88	June 2019	951,749.24	September 2023	113,308.36
April 2015	5,577,273.16	July 2019	916,832.47	October 2023	107,848.30
May 2015	5,391,241.75	August 2019	883,101.07	November 2023	102,597.44
June 2015	5,211,183.62	September 2019	850,516.55	December 2023	97,548.51
July 2015	5,036,911.68	October 2019	819,041.64	January 2024	92,694.48
August 2015	4,868,244.60	November 2019	788,640.25	February 2024	88,028.55
September 2015	4,705,006.63	December 2019	759,277.42	March 2024	83,544.15
October 2015	4,547,027.44	January 2020	730,919.31	April 2024	79,234.93
November 2015	4,394,141.95	February 2020	703,533.14	May 2024	75,094.74
December 2015	4,246,190.17	March 2020	677,087.18	June 2024	71,117.64

PC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2024	\$ 67,297.88	August 2025	\$ 29,667.16	August 2026	\$ 9,506.27
August 2024	63,629.91	September 2025	27,543.45	September 2026	8,277.39
September 2024	60,108.36	October 2025	25,510.69	October 2026	7,106.21
October 2024	56,728.04	November 2025	23,565.56	November 2026	5,990.54
November 2024	53,483.93	December 2025	21,704.84	December 2026	4,928.26
December 2024	50,371.18	January 2026	19,925.42	January 2027	3,917.33
January 2025	47,385.10	February 2026	18,224.30	February 2027	2,955.78
February 2025	44,521.16	March 2026	16,598.58	March 2027	2,041.70
March 2025	41,774.97	April 2026	15,045.46	April 2027	1,173.26
April 2025	39,142.31	May 2026	13,562.24	May 2027	348.68
May 2025	36,619.09	June 2026	12,146.30	June 2027 and thereafter	0.00
June 2025	34,201.35	July 2026	10,795.12		
July 2025	31,885.27				

QA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$32,645,000.00	July 2005	\$14,814,428.08	June 2008	\$ 3,609,762.35
September 2002	32,062,833.73	August 2005	14,375,224.61	July 2008	3,447,148.80
October 2002	31,485,323.41	September 2005	13,939,553.81	August 2008	3,290,751.29
November 2002	30,912,432.48	October 2005	13,507,387.92	September 2008	3,140,334.48
December 2002	30,344,124.65	November 2005	13,078,699.39	October 2008	2,995,671.87
January 2003	29,780,363.92	December 2005	12,653,460.88	November 2008	2,856,545.48
February 2003	29,221,114.58	January 2006	12,231,645.26	December 2008	2,722,745.54
March 2003	28,666,341.19	February 2006	11,813,225.63	January 2009	2,594,070.14
April 2003	28,116,008.59	March 2006	11,398,175.29	February 2009	2,470,324.99
May 2003	27,570,081.90	April 2006	10,986,467.74	March 2009	2,351,323.10
June 2003	27,028,526.51	May 2006	10,578,076.71	April 2009	2,236,884.51
July 2003	26,491,308.08	June 2006	10,172,976.12	May 2009	2,126,836.05
August 2003	25,958,392.54	July 2006	9,771,140.09	June 2009	2,021,011.05
September 2003	25,429,746.09	August 2006	9,374,126.39	July 2009	1,919,249.14
October 2003	24,905,335.19	September 2006	8,992,170.79	August 2009	1,821,395.98
November 2003	24,385,126.56	October 2006	8,624,706.59	September 2009	1,727,303.04
December 2003	23,869,087.19	November 2006	8,271,188.29	October 2009	1,636,827.39
January 2004	23,357,184.32	December 2006	7,931,090.79	November 2009	1,549,831.49
February 2004	22,849,385.46	January 2007	7,603,908.65	December 2009	1,466,182.99
March 2004	22,345,658.35	February 2007	7,289,155.34	January 2010	1,385,754.53
April 2004	21,845,971.01	March 2007	6,986,362.54	February 2010	1,308,423.55
May 2004	21,350,291.69	April 2007	6,695,079.48	March 2010	1,234,072.12
June 2004	20,858,588.90	May 2007	6,414,872.26	April 2010	1,162,586.76
July 2004	20,370,831.40	June 2007	6,145,323.24	May 2010	1,093,858.28
August 2004	19,886,988.18	July 2007	5,886,030.42	June 2010	1,027,781.60
September 2004	19,407,028.48	August 2007	5,636,606.87	July 2010	964,255.61
October 2004	18,930,921.78	September 2007	5,396,680.16	August 2010	903,183.04
November 2004	18,458,637.81	October 2007	5,165,891.82	September 2010	844,470.27
December 2004	17,990,146.52	November 2007	4,943,896.82	October 2010	788,027.24
January 2005	17,525,418.11	December 2007	4,730,363.08	November 2010	733,767.29
February 2005	17,064,423.00	January 2008	4,524,970.96	December 2010	681,607.03
March 2005	16,607,131.86	February 2008	4,327,412.82	January 2011	631,466.24
April 2005	16,153,515.57	March 2008	4,137,392.56	February 2011	583,267.72
May 2005	15,703,545.24	April 2008	3,954,625.20	March 2011	536,937.21
June 2005	15,257,192.22	May 2008	3,778,836.46	April 2011	492,403.24

QA Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2011	\$ 449,597.07	November 2011	\$ 225,509.94	April 2012	\$ 75,523.22
June 2011	408,452.55	December 2011	193,080.26	May 2012	48,945.19
July 2011	368,906.04	January 2012	161,914.38	June 2012	23,406.01
August 2011	330,896.32	February 2012	131,963.75	July 2012 and thereafter	0.00
September 2011	294,364.48	March 2012	103,181.67		
October 2011	259,253.86				

QB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through June 2012	\$590,000.00	November 2015	\$110,709.06	May 2019	\$ 16,718.77
July 2012	588,865.70	December 2015	106,051.91	June 2019	15,935.82
August 2012	565,285.78	January 2016	101,583.21	July 2019	15,186.56
September 2012	542,629.25	February 2016	97,295.53	August 2019	14,469.61
October 2012	520,860.53	March 2016	93,181.72	September 2019	13,783.64
November 2012	499,945.37	April 2016	89,234.92	October 2019	13,127.38
December 2012	479,850.84	May 2016	85,448.52	November 2019	12,499.60
January 2013	460,545.27	June 2016	81,816.17	December 2019	11,899.13
February 2013	441,998.19	July 2016	78,331.77	January 2020	11,324.83
March 2013	424,180.29	August 2016	74,989.47	February 2020	10,775.62
April 2013	407,063.39	September 2016	71,783.62	March 2020	10,250.47
May 2013	390,620.37	October 2016	68,708.81	April 2020	9,748.37
June 2013	374,825.16	November 2016	65,759.84	May 2020	9,268.37
July 2013	359,652.68	December 2016	62,931.70	June 2020	8,809.54
August 2013	345,078.81	January 2017	60,219.58	July 2020	8,371.00
September 2013	331,080.35	February 2017	57,618.87	August 2020	7,951.91
October 2013	317,634.99	March 2017	55,125.12	September 2020	7,551.45
November 2013	304,721.27	April 2017	52,734.07	October 2020	7,168.84
December 2013	292,318.56	May 2017	50,441.62	November 2020	6,803.34
January 2014	280,407.01	June 2017	48,243.83	December 2020	6,454.22
February 2014	268,967.53	July 2017	46,136.91	January 2021	6,120.79
March 2014	257,981.77	August 2017	44,117.22	February 2021	5,802.40
April 2014	247,432.08	September 2017	42,181.27	March 2021	5,498.40
May 2014	237,301.49	October 2017	40,325.71	April 2021	5,208.19
June 2014	227,573.68	November 2017	38,547.30	May 2021	4,931.19
July 2014	218,232.95	December 2017	36,842.95	June 2021	4,666.83
August 2014	209,264.21	January 2018	35,209.67	July 2021	4,414.58
September 2014	200,652.94	February 2018	33,644.61	August 2021	4,173.92
October 2014	192,385.20	March 2018	32,145.02	September 2021	3,944.35
November 2014	184,447.56	April 2018	30,708.25	October 2021	3,725.40
December 2014	176,827.12	May 2018	29,331.77	November 2021	3,516.62
January 2015	169,511.48	June 2018	28,013.15	December 2021	3,317.57
February 2015	162,488.71	July 2018	26,750.04	January 2022	3,127.83
March 2015	155,747.34	August 2018	25,540.19	February 2022	2,947.00
April 2015	149,276.35	September 2018	24,381.45	March 2022	2,774.69
May 2015	143,065.13	October 2018	23,271.74	April 2022	2,610.54
June 2015	137,103.49	November 2018	22,209.06	May 2022	2,454.19
July 2015	131,381.64	December 2018	21,191.51	June 2022	2,305.30
August 2015	125,890.15	January 2019	20,217.24	July 2022	2,163.55
September 2015	120,619.97	February 2019	19,284.49	August 2022	2,028.63
October 2015	115,562.40	March 2019	18,391.57	September 2022	1,900.23
		April 2019	17,536.85	October 2022	1,778.07

QB Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2022	\$ 1,661.88	October 2023	\$ 709.57	August 2024	\$ 217.87
December 2022	1,551.39	November 2023	647.29	September 2024	182.40
January 2023	1,446.35	December 2023	588.29	October 2024	148.97
February 2023	1,346.52	January 2024	532.43	November 2024	117.48
March 2023	1,251.67	February 2024	479.56	December 2024	87.84
April 2023	1,161.57	March 2024	429.55	January 2025	59.97
May 2023	1,076.02	April 2024	382.26	February 2025	33.77
June 2023	994.81	May 2024	337.56	March 2025	9.17
July 2023	917.74	June 2024	295.34	April 2025 and thereafter	0.00
August 2023	844.63	July 2024	255.48		
September 2023	775.30				

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$2,164,929,722



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2002-52**

PROSPECTUS SUPPLEMENT

Goldman, Sachs & Co.

July 12, 2002
