

PROSPECTUS SUPPLEMENT
(To REMIC Prospectus dated September 18, 1998)

\$1,651,217,848



FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2002-27

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS,
- Fannie Mae Stripped MBS, and
- underlying REMIC and RCR certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS and the Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

In addition, the mortgage loans underlying the Group 7 MBS are balloon payment mortgage loans.

Carefully consider the risk factors starting on page S-12 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The XH, SX, XJ, WS, YS, AK, BE, BG, QE, OG, SP, OH, SO, SU, SV, AS, DC, SM, PA, SL and PC Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be April 30, 2002.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
XA.....	1	\$16,591,000	PAC	5.00%	FIX	31392CT79	October 2008
XB.....	1	24,956,000	PAC	5.25	FIX	31392CT87	August 2014
XC.....	1	25,789,000	PAC	5.50	FIX	31392CT95	July 2018
XD.....	1	47,138,000	PAC	5.50	FIX	31392CU28	May 2023
XI.....	1	19,847,461(1)	NTL	6.50	FIX/IO	31392CU36	May 2023
XE.....	1	41,422,000	PAC	6.50	FIX	31392CU44	May 2026
XG.....	1	37,244,000	PAC	6.50	FIX	31392CU51	July 2028
XK(2).....	1	51,427,000(1)	NTL	6.50	FIX/IO	31392CU69	December 2030
XL(2).....	1	51,427,000	PAC	(3)	PO	31392CU77	December 2030
FX(2).....	1	27,029,889	PAC	(4)	FLT	31392CU85	May 2032
XO(2).....	1	10,396,111	PAC	(3)	PO	31392CU93	May 2032
XS(2).....	1	10,396,111(1)	NTL	(4)	INV/IO	31392CV27	May 2032
AM(2).....	1	3,464,151	PAC	8.50	FIX	31392CV35	May 2032
AN(2).....	1	13,856,606	PAC	6.00	FIX	31392CV43	May 2032
JA.....	1	16,036,000	SUP	6.75	FIX	31392CV50	July 2031
UF.....	1	10,125,000	SUP	(4)	FLT	31392CV68	July 2031
US.....	1	1,875,000	SUP	(4)	INV	31392CV76	July 2031
JB.....	1	1,088,000	SUP	6.75	FIX	31392CV84	August 2031
JC.....	1	3,659,000	SUP	6.75	FIX	31392CV92	October 2031
JD.....	1	12,034,594	SUP	6.75	FIX	31392CW26	May 2032
JO.....	1	1,723,754	SUP	(3)	PO	31392CW34	May 2032
FG.....	1	25,000,444	SCH	(4)	FLT	31392CW42	May 2032
SG.....	1	5,931,280	SCH	(4)	INV	31392CW59	May 2032
SH.....	1	3,684,276	SCH	(4)	INV	31392CW67	May 2032
FN.....	1	15,867,227	SUP	(4)	FLT	31392CW75	May 2032
SN(2).....	1	15,867,227(1)	NTL	(4)	INV/IO	31392CW83	May 2032
NO(2).....	1	3,661,668	SUP	(3)	PO	31392CW91	May 2032
BA(2).....	2	52,946,934	SEQ	6.00	FIX	31392CX25	September 2021
BC(2).....	2	47,053,066	SEQ	6.00	FIX	31392CX33	January 2028
BD(2).....	2	20,457,134	SEQ	6.00	FIX	31392CX41	January 2030
VA.....	2	10,556,060	SEQ/AD	6.00	FIX	31392CX58	March 2013
VB.....	2	7,888,938	SEQ/AD	6.00	FIX	31392CX66	April 2018
Z.....	2	11,669,286	SEQ	6.00	FIX/Z	31392CX74	May 2032
QA.....	3	57,952,650	PAC	5.25	FIX	31392CX82	April 2010
QB.....	3	33,961,500	PAC	5.75	FIX	31392CX90	January 2013
IA.....	3	8,659,143(1)	NTL	6.00	FIX/IO	31392CY24	January 2013
QC.....	3	27,726,150	PAC	6.00	FIX	31392CY32	December 2014
QD.....	3	22,934,250	PAC	6.00	FIX	31392CY40	April 2016
QG(2).....	3	20,424,450(1)	NTL	6.00	FIX/IO	31392CY57	May 2017
QH(2).....	3	20,424,450	PAC	(3)	PO	31392CY65	May 2017
ZG.....	3	6,000,000	SUP/NSJ	6.00	FIX/Z	31392CY73	May 2017
GC.....	3	56,001,000	CPT	6.00	FIX	31392CY81	May 2017
OJ.....	4	85,418,000	PAC	5.50	FIX	31392CY99	August 2020
OK.....	4	31,076,000	PAC	5.75	FIX	31392CZ23	July 2023
KB.....	4	78,600,000	PAC	6.00	FIX	31392CZ31	August 2028
IE.....	4	22,773,076(1)	NTL	6.50	FIX/IO	31392CZ49	August 2028
OL(2).....	4	48,988,000(1)	NTL	6.50	FIX/IO	31392CZ56	December 2030
OM(2).....	4	48,988,000	PAC	(3)	PO	31392CZ64	December 2030
FP(2).....	4	27,378,000	PAC	(4)	FLT	31392CZ72	May 2032
PO(2).....	4	10,530,000	PAC	(3)	PO	31392CZ80	May 2032
PS(2).....	4	10,530,000(1)	NTL	(4)	INV/IO	31392CZ98	May 2032
FI.....	4	8,986,553	PAC	(4)	FLT	31392C2A1	May 2032
SI.....	4	8,986,553(1)	NTL	(4)	INV/IO	31392C2B9	May 2032
ST.....	4	848,731	PAC	(4)	INV	31392C2C7	May 2032
AQ.....	4	24,912,716	PAC	6.00	FIX	31392C2D5	May 2032
SJ.....	4	7,500,000	SUP	(4)	INV	31392C2E3	March 2031
FJ.....	4	67,650,374	SUP	(4)	FLT	31392C2F0	May 2032
SK(2).....	4	35,150,374(1)	NTL	(4)	INV/IO	31392C2G8	May 2032
GO(2).....	4	8,111,626	SUP	(3)	PO	31392C2H6	May 2032
AF.....	5	75,000,000	PT	(4)	FLT	31392C2J2	April 2032
SQ(2).....	5	60,000,000(1)	NTL	(4)	INV/IO	31392C2K9	April 2032
SR(2).....	5	15,000,000(1)	NTL	(4)	INV/IO	31392C2L7	April 2032
FE.....	6	20,000,000	PT	(4)	FLT	31392C2M5	May 2017
SE.....	6	10,909,091	PT	(4)	INV	31392C2N3	May 2017

(table continued on next page)

UBS Warburg

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
DA(2)	7	\$23,843,000	SEQ	5.50%	FIX	31392C2P8	May 2009
DB(2)	7	51,157,000	SEQ	5.50	FIX	31392C2Q6	May 2009
DE	7	2,000,000	SEQ	5.50	FIX	31392C2R4	May 2009
FW	7	18,071,429	SEQ	(4)	FLT	31392C2S2	May 2009
SW	7	4,928,571	SEQ	(4)	INV	31392C2T0	May 2009
FM(2)	8	116,217,042	SC/PT	(4)	FLT	31392C2U7	February 2025
MS(2)	8	48,423,768	SC/PT	(4)	INV	31392C2V5	February 2025
NS(2)	8	116,217,042(1)	NTL	(4)	INV/IO	31392C2W3	February 2025
FL(2)	9	37,235,294	SC/PT	(4)	FLT	31392C2X1	February 2025
KS(2)	9	15,514,706	SC/PT	(4)	INV	31392C2Y9	February 2025
LS(2)	9	37,235,294(1)	NTL	(4)	INV/IO	31392C2Z6	February 2025
FY	10	11,864,187	PT	(4)	FLT	31392C3A0	May 2032
SY	10	11,864,187(1)	NTL	(4)	INV/IO	31392C3B8	May 2032
FA	11	19,747,483	SC/PT	(4)	FLT	31392C3C6	December 2016
VS	11	18,760,110	SC/PT	(4)	INV	31392C3D4	December 2016
SB	11	1,974,749	SC/PT	(4)	INV	31392C3E2	December 2016
R		0	NPR	0	NPR	31392C3F9	May 2032
RL		0	NPR	0	NPR	31392C3G7	May 2032

(1) Notional balances. These classes are interest only classes.
(2) Exchangeable classes.

(3) Principal only classes.
(4) Based on LIBOR.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
AVAILABLE INFORMATION	S- 3	<i>Group 4 Principal Distribution</i>	
REFERENCE SHEET	S- 4	<i>Amount</i>	S-27
ADDITIONAL RISK FACTORS	S-12	<i>Group 5 Principal Distribution</i>	
DESCRIPTION OF THE		<i>Amount</i>	S-27
CERTIFICATES	S-14	<i>Group 6 Principal Distribution</i>	
GENERAL	S-14	<i>Amount</i>	S-28
<i>Structure</i>	S-14	<i>Group 7 Principal Distribution</i>	
<i>Fannie Mae Guaranty</i>	S-15	<i>Amount</i>	S-28
<i>Characteristics of Certificates</i>	S-15	<i>Group 8 Principal Distribution</i>	
<i>Holding Through International</i>		<i>Amount</i>	S-28
<i>Clearing Systems</i>	S-15	<i>Group 9 Principal Distribution</i>	
<i>Euroclear and Clearstream</i>	S-16	<i>Amount</i>	S-28
<i>Authorized Denominations</i>	S-16	<i>Group 10 Principal Distribution</i>	
<i>Distribution Dates</i>	S-16	<i>Amount</i>	S-28
<i>Record Date</i>	S-16	<i>Group 11 Principal Distribution</i>	
<i>Class Factors</i>	S-16	<i>Amount</i>	S-28
<i>No Optional Termination</i>	S-16	STRUCTURING ASSUMPTIONS	S-28
<i>Voting the Group 5 SMBS and the</i>		<i>Pricing Assumptions</i>	S-28
<i>Underlying REMIC Certificates</i>	S-16	<i>Prepayment Assumptions</i>	S-29
COMBINATION AND RECOMBINATION	S-17	<i>Structuring Ranges and Rates</i>	S-29
<i>General</i>	S-17	<i>Initial Effective Ranges</i>	S-29
<i>Procedures</i>	S-17	YIELD TABLES	S-30
<i>Additional Considerations</i>	S-17	<i>General</i>	S-30
THE TRUST MBS.....	S-18	<i>The Fixed Rate Interest Only Classes</i>	S-30
THE GROUP 5 SMBS AND THE		<i>The Inverse Floating Rate Classes</i>	S-32
UNDERLYING REMIC CERTIFICATES ...	S-19	<i>The Principal Only Classes</i>	S-41
FINAL DATA STATEMENT	S-19	WEIGHTED AVERAGE LIVES OF THE	
DISTRIBUTIONS OF INTEREST	S-20	CERTIFICATES	S-42
<i>Categories of Classes</i>	S-20	DECREMENT TABLES	S-44
<i>General</i>	S-21	CHARACTERISTICS OF THE R AND RL	
<i>Interest Accrual Periods</i>	S-21	CLASSES	S-56
<i>Accrual Classes</i>	S-22	CERTAIN ADDITIONAL FEDERAL	
<i>Notional Classes</i>	S-22	INCOME TAX CONSEQUENCES ..	S-57
<i>Floating Rate and Inverse Floating</i>		REMIC ELECTIONS AND SPECIAL TAX	
<i>Rate Classes</i>	S-22	ATTRIBUTES	S-57
CALCULATION OF LIBOR	S-22	TAXATION OF BENEFICIAL OWNERS OF	
DISTRIBUTIONS OF PRINCIPAL	S-23	REGULAR CERTIFICATES	S-57
<i>Categories of Classes and Components</i>	S-23	TAXATION OF BENEFICIAL OWNERS OF	
<i>Components</i>	S-24	RESIDUAL CERTIFICATES	S-58
<i>Principal Distribution Amount</i>	S-24	TAXATION OF BENEFICIAL OWNERS OF	
<i>Group 1 Principal Distribution</i>		RCR CERTIFICATES	S-58
<i>Amount</i>	S-25	<i>General</i>	S-58
<i>Group 2 Principal Distribution</i>		<i>Combination RCR Classes</i>	S-58
<i>Amount</i>	S-26	<i>Exchanges</i>	S-59
<i>Z Accrual Amount</i>	S-26	PLAN OF DISTRIBUTION	S-59
<i>Group 2 Cash Flow Distribution</i>		<i>General</i>	S-59
<i>Amount</i>	S-26	<i>Increase in Certificates</i>	S-59
<i>Group 3 Principal Distribution</i>		LEGAL MATTERS	S-59
<i>Amount</i>	S-26	EXHIBIT A	A- 1
<i>ZG Accrual Amount</i>	S-26	SCHEDULE 1	A- 2
<i>Group 3 Cash Flow Distribution</i>		PRINCIPAL BALANCE	
<i>Amount</i>	S-26	SCHEDULES	B- 1

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates (Single-Family Residential Mortgage Loans) dated March 1, 2002 (the “MBS Prospectus”);
- our Information Statement dated April 1, 2002 and its supplements (the “Information Statement”);
- if you are purchasing any Group 8, Group 9 or Group 11 Class or the R or RL Class, the disclosure documents relating to the applicable underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”);
- if you are purchasing any Group 5 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated March 30, 2000 (the “SMBS Prospectus”); and

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Documents, by writing or calling the dealer at:

UBS Warburg LLC
Prospectus Department
1000 Harbor Boulevard
Wechawken, New Jersey 07087
(telephone 201-352-6858).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Class 321-1 SMBS Certificate Class 321-2 SMBS Certificate
6	Group 6 MBS
7	Group 7 MBS
8	Class 2001-74-PB RCR Certificate
9	Class 2001-70-PB REMIC Certificate
10	Group 10 MBS
11	Class 2001-69-AM REMIC Certificate

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS (as of April 1, 2002)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$400,000,000	360	349	9	7.070%
Group 2 MBS	\$150,571,418	360	323	34	6.600%
Group 3 MBS	\$225,000,000	180	166	11	6.600%
Group 4 MBS	\$400,000,000	360	348	10	7.050%
Group 6 MBS	\$ 30,909,091	180	167	11	6.150%
Group 10 MBS	\$ 11,864,187	360	349	10	9.644%

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Remaining Amortization Term (in months)</u>	<u>Approximate Weighted Average Months to Balloon Payment (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 7 MBS	\$100,000,000	84	81	3	357	81	6.0500%

The actual remaining terms to maturity, weighted average loan ages, interest rates (and in the case of the Group 7 MBS, remaining amortization terms and months to balloon payment) of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Group 5 SMBS and the Underlying REMIC Certificates

Exhibit A describes the Group 5 SMBS and the Underlying REMIC Certificates, including certain information about the related mortgage loans. To learn more about the Group 5 SMBS and the Underlying REMIC Certificates, you should obtain from us the current class factors and the disclosure

documents relating to the Group 5 SMBS and the Underlying REMIC Certificates as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on April 30, 2002.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All Classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the

floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FX	2.82000%	9.00000%	0.95%	LIBOR + 95 basis points
XS	16.06800%	20.93000%	0.00%	20.93% - (2.6 × LIBOR)
UF	3.26000%	8.00000%	1.40%	LIBOR + 140 basis points
US	25.59600%	35.64000%	0.00%	35.64% - (5.4 × LIBOR)
FG	2.47000%	9.00000%	0.60%	LIBOR + 60 basis points
SG	21.62303%	29.50512%	0.00%	29.50512% - (4.21501706 × LIBOR)
SH	9.50000%	9.50000%	0.00%	57% - (6.7857142 × LIBOR)
FN	3.37000%	8.00000%	1.50%	LIBOR + 150 basis points
SN	4.63000%	6.50000%	0.00%	6.5% - LIBOR
FP	2.82000%	9.00000%	0.95%	LIBOR + 95 basis points
PS	16.06800%	20.93000%	0.00%	20.93% - (2.6 × LIBOR)
FI	2.52000%	8.50000%	0.65%	LIBOR + 65 basis points
SI	5.13000%	7.00000%	0.00%	7% - LIBOR
ST	9.00000%	9.00000%	0.00%	83.11755% - (10.588223 × LIBOR)
SJ	20.06333%	28.16667%	0.00%	28.16667% - (4.33333333 × LIBOR)
FJ	3.37000%	8.00000%	1.50%	LIBOR + 150 basis points
SK	4.63000%	6.50000%	0.00%	6.5% - LIBOR
AF	2.87000%	9.00000%	1.00%	LIBOR + 100 basis points
SQ	6.13000%	8.00000%	0.00%	8% - LIBOR
SR	6.13000%	8.00000%	0.00%	8% - LIBOR
FE	2.30000%	8.50000%	0.40%	LIBOR + 40 basis points
SE	11.36667%	14.85000%	0.00%	14.85% - (1.83333 × LIBOR)
FW	2.37000%	7.00000%	0.50%	LIBOR + 50 basis points
SW	16.97666%	23.83333%	0.00%	23.83333% - (3.66666667 × LIBOR)
FM	2.23000%	8.50000%	0.35%	LIBOR + 35 basis points
MS	12.40800%	16.92000%	0.00%	16.92% - (2.4 × LIBOR)
NS	1.10000%	1.10000%	0.00%	8.15% - LIBOR
FL	2.23000%	8.50000%	0.35%	LIBOR + 35 basis points
KS	12.40800%	16.92000%	0.00%	16.92% - (2.4 × LIBOR)
LS	1.10000%	1.10000%	0.00%	8.15% - LIBOR
FY	2.17000%	9.00000%	0.30%	LIBOR + 30 basis points
SY	6.83000%	8.70000%	0.00%	8.7% - LIBOR
FA	2.46000%	8.50000%	0.60%	LIBOR + 60 basis points
VS	9.41052%	11.36842%	4.00%	11.36842% - (1.052631 × LIBOR)
SB	9.00000%	9.00000%	0.00%	79% - (10 × LIBOR)
SX	16.06800%	20.93000%	0.00%	20.93% - (2.6 × LIBOR)
WS	16.20500%	22.75000%	0.00%	22.75% - (3.5 × LIBOR)
YS	32.41000%	45.50000%	0.00%	45.5% - (7 × LIBOR)
SP	16.06800%	20.93000%	0.00%	20.93% - (2.6 × LIBOR)
SO	13.89000%	19.50000%	0.00%	19.5% - (3 × LIBOR)
SU	25.00200%	35.10000%	0.00%	35.1% - (5.4 × LIBOR)
SV	32.41000%	45.50000%	0.00%	45.5% - (7 × LIBOR)
AS	6.13000%	8.00000%	0.00%	8% - LIBOR
SM	15.04800%	19.56000%	0.00%	19.56% - (2.4 × LIBOR)
SL	15.04800%	19.56000%	0.00%	19.56% - (2.4 × LIBOR)

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
XI	23.0769230769% of the XA Class
	19.2307692308% of the XB Class
	15.3846153846% of the XC and XD Classes
XK	100% of the XL Class
XS	100% of the XO Class
SN	100% of the FN Class
QG	100% of the QH Class
IA	12.5000000000% of the QA Class
	4.1666666667% of the QB Class
OL	100% of the OM Class
PS	100% of the PO Class
SI	100% of the FI Class
SK	the lesser of • 100% of the FJ Class and
	• \$35,150,374
IE	15.3846153846% of the OJ Class
	11.5384615385% of the OK Class
	7.6923076923% of the KB Class
SQ and SR(1)	100% of the AF Class
AS	100% of the AF Class
NS	100% of the FM Class
LS	100% of the FL Class
SY	100% of the FY Class

(1) The sum of these notional principal balances will equal the applicable percentage of the specified balance. On each distribution date, reductions in the principal balance of the AF Class will be allocated, sequentially, in reduction of the notional principal balances of the SQ and SR Classes, in that order, until their notional principal balances are reduced to zero.

Components

The GC Class is made up of payment components. Each component will have the original principal balance, principal type and interest type set forth below.

	<u>Original Principal Balance</u>	<u>Principal Type</u>	<u>Interest Type</u>
GC1	\$55,731,000	TAC/AD/NSJ	FIX
GC2	270,000	PT	FIX

Distributions of Principal

Group 1 Principal Distribution Amount

1. To Aggregate Group I to its Planned Balance.

2. (a) 54.1172176227% of the remaining amount as follows:
first, to Aggregate Group V to its Planned Balance;
second, (x) 3.7037044995% to the JO Class to zero, and
(y) 96.2962955005% in the following priority:
(i) to the JA, UF and US Classes, pro rata, to zero; and
(ii) to the JB, JC and JD Classes, in that order, to zero; and
third, to Aggregate Group V to zero, and
(b) 45.8827823773% of such remaining amount as follows:
first, to Aggregate Group II to its Scheduled Balance;
second, to the FN and NO Classes, pro rata, to zero; and
third, to Aggregate Group II to zero.

3. To Aggregate Group I to zero.

For a description of the Aggregate Groups, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Group 2 Principal Distribution Amount

Z Accrual Amount

To the VA and VB Classes, in that order, to zero, and thereafter to the Z Class.

Group 2 Cash Flow Distribution Amount

To the BA, BC, BD, VA, VB and Z Classes, in that order, to zero.

Group 3 Principal Distribution Amount

ZG Accrual Amount

To the GC1 Component to its Targeted Balance, and thereafter to the ZG Class.

Group 3 Cash Flow Distribution Amount

- (a) 99.88% of such amount in the following priority:
first, to Aggregate Group III to its Planned Balance;
second, if the principal balance of the Group 3 MBS is less than the Group 3 MBS Targeted Balance, to the ZG Class to zero;
third, to the GC1 Component to its Targeted Balance;
fourth, to the ZG Class to zero;
fifth, to the GC1 Component to zero; and
sixth, to Aggregate Group III to zero, and
(b) 0.12% of such amount to the GC2 Component to zero.

For a description of the Aggregate Groups, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Group 4 Principal Distribution Amount

1. To Aggregate Group IV to its Planned Balance.
2. To Aggregate Group VI to its Planned Balance.
3. To the FJ and SJ Classes, in the proportions of 81.25% and 18.75%, respectively, until the SJ Class is reduced to zero.
4. To the FJ and GO Classes, in the proportions of 81.2499976885% and 18.7500023115%, respectively, to zero.
5. To Aggregate Group VI to zero.
6. To Aggregate Group IV to zero.

For a description of the Aggregate Groups, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Group 5 Principal Distribution Amount

To the AF Class to zero.

Group 6 Principal Distribution Amount

To the FE and SE Classes, pro rata, to zero.

Group 7 Principal Distribution Amount

1. To the DA and DB Classes, in that order, to zero.
2. To the DE, FW and SW Classes, pro rata, to zero.

Group 8 Principal Distribution Amount

To the FM and MS Classes, pro rata, to zero.

Group 9 Principal Distribution Amount

To the FL and KS Classes, pro rata, to zero.

Group 10 Principal Distribution Amount

To the FY Class to zero.

Group 11 Principal Distribution Amount

To the FA, VS and SB Classes, pro rata, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

Group 1 Classes	PSA Prepayment Assumption							
	0%	100%	132%	182%	219%	245%	250%	500%
XA	2.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6
XB	7.7	1.5	1.5	1.5	1.5	1.5	1.5	1.5
XC	11.7	2.5	2.5	2.5	2.5	2.5	2.5	2.2
XD	15.7	4.0	4.0	4.0	4.0	4.0	4.0	2.7
XI	10.5	2.5	2.5	2.5	2.5	2.5	2.5	1.9
XE	19.3	6.0	6.0	6.0	6.0	6.0	6.0	3.4
XG	21.7	8.0	8.0	8.0	8.0	8.0	8.0	4.2
XK, XL and XH	23.9	11.0	11.0	11.0	11.0	11.0	11.0	5.7
FX, XO, XS, SX and XJ ...	25.8	17.9	17.9	17.9	17.9	17.9	17.9	9.7
AM, AN and AK	27.0	13.0	3.4	3.4	3.4	3.4	3.4	1.6
JA, UF and US	28.4	19.6	15.1	4.7	2.1	1.6	1.6	0.7
JB	29.2	23.8	20.7	13.5	4.4	3.2	3.0	1.2
JC	29.3	24.5	21.7	15.1	5.2	3.5	3.3	1.3
JD	29.7	27.0	25.6	21.5	14.5	6.4	4.9	1.5
JO	28.8	22.1	18.6	10.3	5.7	3.1	2.6	0.9
FG, SG and SH	27.7	16.4	9.5	3.4	3.4	3.4	3.2	1.4
FN, SN, NO, WS and YS ..	29.5	25.4	23.2	17.4	8.1	2.8	2.2	0.6

Group 2 Classes	PSA Prepayment Assumption				
	0%	100%	174%	350%	500%
BA	12.2	2.6	1.6	0.8	0.6
BC	22.8	8.8	5.7	2.9	2.0
BD	26.7	14.8	10.1	5.3	3.6
VA	6.0	6.0	6.0	5.0	3.9
VB	13.5	13.5	12.3	7.6	5.4
Z	28.9	21.5	18.0	11.8	8.5
BE	17.2	5.5	3.6	1.8	1.2
BG	18.8	7.1	4.7	2.4	1.6

Group 3 Classes	PSA Prepayment Assumption								
	0%	100%	201%	217%	219%	220%	221%	275%	500%
QA	3.7	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.7
QB	7.6	4.2	4.2	4.2	4.2	4.2	4.2	4.2	2.8
IA	4.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	1.9
QC	9.6	6.0	6.0	6.0	6.0	6.0	6.0	6.0	3.8
QD	11.1	8.0	8.0	8.0	8.0	8.0	8.0	8.0	5.2
QG, QH and QE ...	12.3	11.1	11.1	11.1	11.1	11.1	11.1	11.1	8.1
ZG	14.8	13.1	11.7	8.6	7.9	7.5	0.2	0.1	0.1
GC	11.7	7.7	2.9	3.1	3.1	3.1	3.9	1.9	0.9

Group 4 Classes	PSA Prepayment Assumption					
	0%	100%	135%	219%	250%	500%
OJ	9.4	2.0	2.0	2.0	2.0	1.7
OK	16.7	4.4	4.4	4.4	4.4	2.7
KB	20.6	7.0	7.0	7.0	7.0	3.8
IE	13.5	3.7	3.7	3.7	3.7	2.4
OL, OM and OG	23.9	11.0	11.0	11.0	11.0	5.7
FP, PO, PS, SP and OH	25.8	17.8	17.8	17.8	17.8	9.6
FI, SI, ST and AQ	27.0	13.2	3.3	3.3	3.3	1.6
SJ	28.2	18.9	13.7	1.6	1.2	0.5
FJ	28.9	22.2	18.4	5.8	2.6	0.9
SK, GO, SO, SU and SV	29.4	25.3	22.8	9.6	3.8	1.2

Group 5 Classes	PSA Prepayment Assumption				
	0%	100%	245%	350%	500%
AF and AS	21.0	11.4	6.5	4.9	3.7
SQ	19.0	8.3	4.4	3.3	2.6
SR	28.8	23.8	15.1	11.2	8.1

<u>Group 6 Classes</u>		<u>PSA Prepayment Assumption</u>				
		<u>0%</u>	<u>100%</u>	<u>175%</u>	<u>350%</u>	<u>500%</u>
FE and SE		9.0	6.2	5.2	3.6	2.8
<u>Group 7 Classes</u>		<u>PSA Prepayment Assumption</u>				
		<u>0%</u>	<u>250%</u>	<u>538%</u>	<u>750%</u>	<u>1000%</u>
DA		6.0	1.5	1.0	0.8	0.7
DB		7.0	4.9	2.8	2.3	1.9
DE, FW and SW		7.0	6.7	6.0	4.8	3.7
DC		6.7	3.8	2.3	1.8	1.5
<u>Group 8 Classes</u>		<u>PSA Prepayment Assumption</u>				
		<u>0%</u>	<u>100%</u>	<u>165%</u>	<u>350%</u>	<u>500%</u>
FM, MS, NS, SM and PA		17.4	5.6	5.5	4.4	3.2
<u>Group 9 Classes</u>		<u>PSA Prepayment Assumption</u>				
		<u>0%</u>	<u>100%</u>	<u>165%</u>	<u>350%</u>	<u>500%</u>
FL, KS, LS, SL and PC		17.7	5.7	5.6	4.3	3.1
<u>Group 10 Classes</u>		<u>PSA Prepayment Assumption</u>				
		<u>0%</u>	<u>300%</u>	<u>613%</u>	<u>900%</u>	<u>1200%</u>
FY and SY		22.3	5.3	2.7	1.8	1.4
<u>Group 11 Classes</u>		<u>PSA Prepayment Assumption</u>				
		<u>0%</u>	<u>100%</u>	<u>209%</u>	<u>350%</u>	<u>500%</u>
FA, VS and SB		13.6	11.2	5.9	1.4	0.9

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

The rate of principal payments on the Group 7 Classes will be affected by the balloon payment feature of the related mortgage loans. The mortgage loans underlying the Group 7 MBS have original maturities of up to seven years. However, each of these mortgage loans provides for monthly payments based on a 30-year amortization schedule, with a lump sum payment of the unpaid principal balance due at maturity. In addition, these mortgage loans provide that if certain conditions are satisfied at maturity (or, at the lender's option, up to six months before maturity), the unpaid principal balances may be refinanced for an additional period of 23 years. We will be obligated to repurchase from the trust any such refinanced loans.

Payments on the Group 8, Group 9 and Group 11 Classes also will be affected by the payment priorities governing the related underlying REMIC certificates. If you invest in the Group 8, Group 9 and Group 11 Classes, the rate at which you receive payments also will be affected by the priority sequences governing principal payments on the related underlying REMIC certificates.

As described in the related disclosure documents, the underlying REMIC certificates may be subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on

the related underlying REMIC certificates, possibly for long periods.

In particular, the Group 8 and Group 9 Underlying REMIC Certificates have principal balance schedules. As a result, the Group 8 and Group 9 Underlying REMIC Certificates may receive principal payments at rates faster or slower than would otherwise have been the case. In some cases, they may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at rates faster or slower than the rates initially assumed. This prospectus supplement contains no information as to whether

- the applicable classes have adhered to their principal balance schedules,
- any related Support classes remain outstanding, or
- the Group 8 and Group 9 Underlying REMIC Certificates otherwise have performed as originally anticipated.

In addition, the Group 11 Underlying REMIC Certificate is a Support class. A Support class is entitled to receive principal payments on any distribution date only if scheduled payments have been made on other securities in the related underlying REMIC trust. Accordingly, a Support class may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the related disclosure documents. You may obtain these documents from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives of the Non-Sticky Jump Class and Component are especially sensitive to prepayments under certain scenarios. The weighted average lives of the ZG and GC Classes are especially sensitive to the rate of principal payments, including prepayments, of the related mortgage loans. This sensitivity to prepayments is not necessarily proportional to the changes in prepayment rates. In some scenarios, small changes in prepayment rates of the related mortgage loans may have a dramatic effect on the weighted average lives of the ZG and GC Classes. For an illustration of this sensitivity, see the related decrement tables for these classes in this prospectus supplement.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Trust MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of April 1, 2002 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- seven groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS,” “Group 4 MBS,” “Group 6 MBS,” “Group 7 MBS” and “Group 10 MBS” and, together, the “Trust MBS”),
- certain Fannie Mae Stripped Mortgage-Backed Securities (the “Group 5 SMBS”), and
- three groups of previously issued RCR and REMIC Certificates (the “Group 8 Underlying RCR Certificate,” “Group 9 Underlying REMIC Certificate” and “Group 11 Underlying REMIC Certificate” and, together, the “Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The Group 5 SMBS represent beneficial ownership interests in certain interest and principal distributions on certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS and the Fannie Mae Guaranteed Mortgage Pass-Through Certificates backing the Underlying REMIC Certificates, the “MBS”). The Group 5 SMBS are further described in Exhibit A.

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain MBS.

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of the Certificates—Fannie Mae Guaranty” in the MBS Prospectus, “The SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying REMIC Disclosure Documents.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Holding Through International Clearing Systems. Beneficial interests in the Certificates may be held through organizations participating in the international clearing systems described below. Electronic securities and payment transfer, processing, depository and custodial arrangements among these systems and The Depository Trust Company, either directly or indirectly through custodians and depositories, may enable beneficial interests in the Certificates to be issued, held and transferred among these systems as described below. Special procedures among these systems allow clearance and settlement of beneficial interests in certain securities traded across borders in the secondary market. Cross-market transfers of beneficial interests in the Certificates may be cleared and settled using these procedures. However, we can give no assurance that cross-market transfers of beneficial interests in the Certificates will be possible.

Each relevant system has its own separate operating procedures and arrangements with participants and accountholders that govern the relationship between them and such system and to which we

are not and will not be a party. The clearing systems may impose fees in respect of the maintenance and operation of the accounts in which beneficial interests in the Certificates are maintained.

If beneficial interests in the Certificates are cleared and settled through more than one clearing system, time zone differences may result in the securities account of an investor in one system being credited during the settlement processing day immediately following the settlement date of the other system and the cash account being credited for value on the settlement date but only being available as of the day following that settlement date.

Although clearing systems have procedures to facilitate transfers of beneficial interests in securities among their respective participants and accountholders, we understand that they are under no obligation to perform or continue to perform those procedures, which may be modified or discontinued at any time. We will have no responsibility for the performance by any system, or their respective direct or indirect participants or accountholders, of their respective obligations under the results and procedures governing their operations.

Euroclear and Clearstream. The Euroclear System (“Euroclear”) was created in 1968 to hold securities for its participants and to clear and settle transactions between its participants through simultaneous electronic book-entry delivery against payment. Euroclear is operated by Morgan Guaranty Trust Company of New York, Brussels office (“Morgan”), and all Euroclear securities clearance and cash accounts are with Morgan. They are governed by the terms and conditions governing the use of Euroclear and the related operating procedures of Euroclear, and applicable Belgian law. Clearstream Banking, *société anonyme* (“Clearstream”), was incorporated in 1970 under the laws of Luxembourg as a limited liability company. A participant’s overall contractual relations with Clearstream are governed by the general terms and conditions, related operating rules and procedures and applicable Luxembourg law.

Euroclear and Clearstream each hold securities for their customers and facilitate the clearance and settlement of securities transactions by electronic book-entry transfer between their respective account holders. Euroclear and Clearstream have established an electronic bridge between their two systems across which their respective participants may settle trades with each other.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

No Optional Termination. We have no option to effect an early termination of the Lower Tier REMIC or the Trust. Further, we will not repurchase the Mortgage Loans underlying any MBS in a “clean-up call.” See “Description of the Certificates—Termination” in the MBS Prospectus.

Voting the Group 5 SMBS and the Underlying REMIC Certificates. Holders of the Group 5 SMBS and the Underlying REMIC Certificates may be asked to vote on issues arising under the related trust agreement or trust indenture, as applicable. If so, the Trustee will vote the Group 5

SMBS or the related Underlying REMIC Certificate, as applicable, as instructed by Holders of Certificates of the Classes backed by the Group 5 SMBS or the related Underlying REMIC Certificate. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the XK, XL, FX, XO, XS, AM, AN, SN, NO, BA, BC, BD, QG, QH, OL, OM, FP, PO, PS, SK, GO, SQ, SR, DA, DB, FM, MS, NS, FL, KS and LS Classes of REMIC Certificates for a proportionate interest in the related RCR Certificates in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates in any combination may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.

- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 15 years, in the case of the Group 3 and Group 6 MBS, and up to 30 years, in the case of the Group 1, Group 2, Group 4 and Group 10 MBS. In the case of the Group 7 MBS, each underlying Mortgage Loan provides for a balloon payment at maturity and has an original maturity of up to seven years. See “Mortgage Loan Pools” and “Yield Considerations, Maturity and Prepayment Assumptions” in the MBS Prospectus. We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$400,000,000
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	349 months
Approximate Weighted Average WALA (Weighted Average Loan Age)	9 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$150,571,418
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	323 months
Approximate Weighted Average WALA.....	34 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$225,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM.....	166 months
Approximate Weighted Average WALA.....	11 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$400,000,000
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	348 months
Approximate Weighted Average WALA.....	10 months

Group 6 MBS

Aggregate Unpaid Principal Balance	\$30,909,091
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	121 months to 180 months
Approximate Weighted Average WAM	167 months
Approximate Weighted Average WALA	11 months

Group 7 MBS

Aggregate Unpaid Principal Balance	\$100,000,000
MBS Pass-Through Rate	5.50%
Range of WACs (annual percentages)	5.75% to 8.00%
Range of WAMs	61 months to 84 months
Approximate Weighted Average WAM	81 months
Approximate Weighted Average WALA	3 months

Group 10 MBS

Aggregate Unpaid Principal Balance	\$11,864,187
MBS Pass-Through Rate	9.00%
Range of WACs (annual percentages)	9.25% to 11.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	349 months
Approximate Weighted Average WALA	10 months

The Group 5 SMBS and the Underlying REMIC Certificates

The Group 5 SMBS represent beneficial ownership interests in the interest and principal distributions made in respect of certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Group 5 SMBS will be passed through monthly beginning in the month after we issue the Certificates. The general characteristics of the Group 5 SMBS are described in the SMBS Prospectus. See Exhibit A for additional information about the Group 5 SMBS.

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of those trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the applicable Underlying REMIC Disclosure Documents. See Exhibit A for additional information about the Underlying REMIC Certificates.

Each MBS evidences beneficial ownership interests in a pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “Mortgage Loan Pools” and “Yield Considerations, Maturity and Prepayment Assumptions” in the MBS Prospectus.

For further information about the Group 5 SMBS and the Underlying REMIC Certificates, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal or notional principal balances of the Group 5 SMBS and the Underlying REMIC Certificates as of the Issue Date and, with respect to the Trust MBS, the Pool

number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	XA, XB, XC, XD, XI, XE, XG, XK, AM, AN, JA, JB, JC and JD
Floating Rate	FX, UF, FG and FN
Inverse Floating Rate	XS, US, SG, SH and SN
Interest Only	XI, XK, XS and SN
Principal Only	XL, XO, JO and NO
RCR**	XH, SX, XJ, WS, YS and AK
Group 2 Classes	
Fixed Rate	BA, BC, BD, VA, VB and Z
Accrual	Z
RCR**	BE and BG
Group 3 Classes	
Fixed Rate	QA, QB, IA, QC, QD, QG, ZG and GC
Accrual	ZG
Interest Only	IA and QG
Principal Only	QH
RCR**	QE
Group 4 Classes	
Fixed Rate	OJ, OK, KB, IE, OL and AQ
Floating Rate	FP, FI and FJ
Inverse Floating Rate	PS, SI, ST, SJ and SK
Interest Only	IE, OL, PS, SI and SK
Principal Only	OM, PO and GO
RCR**	OG, SP, OH, SO, SU and SV
Group 5 Classes	
Floating Rate	AF
Inverse Floating Rate	SQ and SR
Interest Only	SQ and QR
RCR**	AS
Group 6 Classes	
Floating Rate	FE
Inverse Floating Rate	SE

<u>Interest Type*</u>	<u>Classes</u>
Group 7 Classes	
Fixed Rate	DA, DB and DE
Floating Rate	FW
Inverse Floating Rate	SW
RCR**	DC
Group 8 Classes	
Floating Rate	FM
Inverse Floating Rate	MS and NS
Interest Only	NS
RCR**	SM and PA
Group 9 Classes	
Floating Rate	FL
Inverse Floating Rate	KS and LS
Interest Only	LS
RCR**	SL and PC
Group 10 Classes	
Floating Rate	FY
Inverse Floating Rate	SY
Interest Only	SY
Group 11 Classes	
Floating Rate	FA
Inverse Floating Rate	VS and SB
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the UF and US Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All other Floating Rate and Inverse Floating Rate Classes (collectively, the “No-Delay Classes”)	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the XL, JO, NO, QH, OM and GO Classes as Delay Classes, and the XO and PO Classes as No-Delay Classes, for the sole purpose of facilitating trading.

Accrual Classes. The Z and ZG Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.86% in the case of UF, US, FA, VS and SB Classes; 1.90% in the case of the FE and SE Classes; 1.88% in the case of the FM, MS, NS, FL, KS, LS, SM and SL Classes; and 1.87% in the case of all other Floating Rate and Inverse Floating Rate Classes.

Distributions of Principal

Categories of Classes and Components

For the purpose of principal payments, the Classes and Components fall into the following categories:

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 1 Classes	
PAC	XA, XB, XC, XD, XE, XG, XL, FX, XO, AM and AN
Scheduled	FG, SG and SH
Support	JA, UF, US, JB, JC, JD, JO, FN and NO
Notional	XI, XK, XS and SN
RCR**	XH, SX, XJ, WS, YS and AK
Group 2 Classes	
Sequential Pay	BA, BC, BD, VA, VB and Z
Accretion Directed	VA and VB
RCR**	BE and BG
Group 3 Classes and Components	
PAC	QA, QB, QC, QD and QH
TAC	GC1
Pass-Through	GC2
Support	ZG
Component	GC
Notional	IA and QG
Non-Sticky Jump	ZG and GC1
Accretion Directed	GC1
RCR**	QE
Group 4 Classes	
PAC	OJ, OK, KB, OM, FP, PO, FI, ST and AQ
Support	SJ, FJ and GO
Notional	IE, OL, PS, SI and SK
RCR**	OG, SP, OH, SO, SU and SV
Group 5 Classes	
Pass-Through	AF
Notional	SQ and SR
RCR**	AS
Group 6 Classes	
Pass-Through	FE and SE
Group 7 Classes	
Sequential Pay	DA, DB, DE, FW and SW
RCR**	DC
Group 8 Classes	
Structured Collateral/Pass-Through	FM and MS
Notional	NS
RCR**	SM and PA
Group 9 Classes	
Structured Collateral/Pass-Through	FL and KS
Notional	LS
RCR**	SL and PC

<u>Principal Type*</u>	<u>Classes</u>
Group 10 Classes	
Pass-Through	FY
Notional	SY
Group 11 Classes	
Structured Collateral/Pass-Through	FA, VS and SB
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Components. For purposes of calculating the payments its receives, the GC Class consists of two components having the designations and original principal balances specified in this prospectus supplement under “Reference Sheet—Components.” The payment characteristics of the GC Class will reflect a combination of the payment characteristics of the related components. Components are not separately transferable from the related Class of Certificates.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the Z Class (the “Z Accrual Amount” and, together with the Group 2 Cash Flow Distribution Amount, the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZG Class (the “ZG Accrual Amount” and, together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 SMBS (the “Group 5 Principal Distribution Amount”),
- the principal then paid on the Group 6 MBS (the “Group 6 Principal Distribution Amount”),
- the principal then paid on the Group 7 MBS (the “Group 7 Principal Distribution Amount”),
- the principal then paid on the Group 8 Underlying RCR Certificate (the “Group 8 Principal Distribution Amount”),
- the principal then paid on the Group 9 Underlying REMIC Certificate (the “Group 9 Principal Distribution Amount”),
- the principal then paid on the Group 10 MBS (the “Group 10 Principal Distribution Amount”), and
- the principal then paid on the Group 11 Underlying REMIC Certificate (the “Group 11 Principal Distribution Amount”).

The portion of each Class of Underlying REMIC Certificates held by the Lower Tier REMIC is set forth in Exhibit A.

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes in the following priority:

(i) to Aggregate Group I (described below), until the Aggregate I Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group

(ii) (a) 54.1172176227% of the remaining amount as follows:

first, to Aggregate Group V (described below), until the Aggregate V Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group

second, (x) 3.7037044995% of the remaining amount to the JO Class, until its principal balance is reduced to zero, and

(y) 96.2962955005% of such remaining amount in the following priority:

(i) concurrently, to the JA, UF and US Classes, pro rata (or 57.1978884292%, 36.1142816379% and 6.6878299329%, respectively), until their principal balances are reduced to zero; and

(ii) sequentially, to the JB, JC and JD Classes, in that order, until their principal balances are reduced to zero; and } Support Classes

third, to Aggregate Group V, without regard to its Planned Balance and until the Aggregate V Balance is reduced to zero, and } PAC Group

(b) 45.8827823773% of such remaining amount as follows:

first, to Aggregate Group II (described below), until the Aggregate II Balance (described below) is reduced to its Scheduled Balance for that Distribution Date; } Scheduled Group

second, concurrently, to the FN and NO Classes, pro rata (or 81.2499990399% and 18.7500009601%, respectively), until their principal balances are reduced to zero; and } Support Classes

third, to Aggregate Group II, without regard to its Scheduled Balance and until the Aggregate II Balance is reduced to zero; and } Scheduled Group

(iii) to Aggregate Group I, without regard to its Planned Balance and until the Aggregate I Balance is reduced to zero. } PAC Group

“Aggregate Group I” consists of the XA, XB, XC, XD, XE, XG, XL, FX and XO Classes. We will apply payments of principal of Aggregate Group I as follows:

first, sequentially, to the XA, XB, XC, XD, XE, XG and XL Classes, in that order, until their principal balances are reduced to zero; and

second, concurrently, to the FX and XO Classes, pro rata (or 72.2222225191% and 27.7777774809%, respectively), until their principal balances are reduced to zero.

The “Aggregate I Balance” for any Distribution Date is equal to \$281,993,000 *minus* the sum of all amounts applied to it as specified above.

“Aggregate Group V” consists of the AM and AN Classes. We will apply payments of principal of Aggregate Group V, concurrently, to the AM and AN Classes, pro rata (or 19.9999976906% and 80.0000023094%, respectively), until their principal balances are reduced to zero.

The “Aggregate V Balance” for any Distribution Date is equal to \$17,320,757 *minus* the sum of all amounts applied to it as specified above.

“Aggregate Group II” consists of the FG, SG and SH Classes. We will apply payments of principal of Aggregate Group II, concurrently, to the FG, SG and SH Classes, pro rata (or 72.2222209383%, 17.1345042755% and 10.6432747862%, respectively), until their principal balances are reduced to zero.

The “Aggregate II Balance” for any Distribution Date is equal to \$34,616,000 *minus* the sum of all amounts applied to it as specified above.

Group 2 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount, sequentially, as principal of the VA and VB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the Z Accrual Amount as principal of the Z Class. } Accretion Directed Classes and Accrual Class

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Cash Flow Distribution Amount, sequentially, as principal of the BA, BC, BD, VA, VB and Z Classes, in that order, until their principal balances are reduced to zero. } Sequential Pay Classes

Group 3 Principal Distribution Amount

ZG Accrual Amount

On each Distribution Date, we will pay the ZG Accrual Amount as principal of the GC1 Component, until its principal balance is reduced to its Targeted Balance for that Distribution Date. Thereafter, we will pay the ZG Accrual Amount as principal of the ZG Class. } Accretion Directed Component and Accrual Class

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the Group 3 Classes as follows:

(a) 99.88% of the Group 3 Cash Flow Distribution Amount in the following priority:

first, to Aggregate Group III (described below), until the Aggregate III Balance (described below) is reduced to its Planned Balance for that Distribution Date; } PAC Group

second, if the principal balance of the Group 3 MBS on that Distribution Date (after giving effect to the distributions made on that date) is less than the Group 3 MBS Targeted Balance for that Distribution Date, to the ZG Class, until its principal balance is reduced to zero; } Non-Sticky Jump Class

third, to the GC1 Component, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC / Non-Sticky Jump Component

fourth, to the ZG Class, until its principal balance is reduced to zero; } Support Class

fifth, to the GC1 Component, without regard to its Targeted Balance and until its principal balance is reduced to zero; and } TAC / Non-Sticky Jump Component

sixth, to Aggregate Group III, without regard to its Planned Balance and until the Aggregate III Balance is reduced to zero, and

} PAC Group

(b) 0.12% of the Group 3 Cash Flow Distribution Amount to the GC2 Component, until its principal balance is reduced to zero.

} Pass-Through Component

“Aggregate Group III” consists of the QA, QB, QC, QD, and QH Classes. We will apply payments of principal of Aggregate Group III, sequentially, to the QA, QB, QC, QD and QH Classes, in that order, until their principal balances are reduced to zero.

The “Aggregate III Balance” for any Distribution Date is equal to \$162,999,000 *minus* the sum of all amounts applied to it as specified below.

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the Group 4 Classes in the following priority:

- (i) to Aggregate Group IV (described below), until the Aggregate IV Balance (described below) is reduced to its Planned Balance for that Distribution Date;
- (ii) to Aggregate Group VI (described below), until the Aggregate VI Balance (described below) is reduced to its Planned Balance for that Distribution Date;
- (iii) concurrently, to the FJ and SJ Classes, in the proportions of 81.25% and 18.75%, respectively, until the principal balance of the SJ Class is reduced to zero;
- (iv) concurrently, to the FJ and GO Classes, in the proportions of 81.2499976885% and 18.7500023115% respectively, until their principal balances are reduced to zero;
- (v) to Aggregate Group VI, without regard to its Planned Balance and until the Aggregate VI Balance is reduced to zero; and
- (vi) to Aggregate Group IV, without regard to its Planned Balance and until the Aggregate IV Balance is reduced to zero.

} PAC Groups

} Support Classes

} PAC Groups

“Aggregate Group IV” consists of the OJ, OK, KB, OM, FP and PO Classes. We will apply payments of principal of Aggregate Group IV as follows:

first, sequentially, to the OJ, OK, KB and OM Classes, in that order, until their principal balances are reduced to zero; and

second, concurrently, to the FP and PO Classes, pro rata (or 72.2222222222% and 27.7777777778%, respectively), until their principal balances are reduced to zero.

The “Aggregate IV Balance” for any Distribution Date is equal to \$281,990,000 *minus* the sum of all amounts applied to it as specified above.

“Aggregate Group VI” consists of the FI, ST and AQ Classes. We will apply payments of principal of Aggregate Group VI, concurrently, to the FI, ST and AQ Classes, pro rata (or 25.8620726373%, 2.4425319443% and 71.6953954184%, respectively), until their principal balances are reduced to zero.

The “Aggregate VI Balance” for any Distribution Date is equal to \$34,748,000 *minus* the sum of all amounts applied to it as specified above.

Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the AF Class, until its principal balance is reduced to zero.

} Pass-Through Class

Group 6 Principal Distribution Amount

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount, concurrently, as principal of the FE and SE Classes, pro rata (or 64.7058821626% and 35.2941178374%, respectively), until their principal balances are reduced to zero.

} Pass-Through
Classes

Group 7 Principal Distribution Amount

On each Distribution Date, we will pay the Group 7 Principal Distribution Amount as principal of the Group 7 Classes in the following priority:

(i) sequentially, to the DA and DB Classes, in that order, until their principal balances are reduced to zero; and

(ii) concurrently, to the DE, FW and SW Classes, pro rata (or 8.000000%, 72.285716% and 19.714284%, respectively), until their principal balances are reduced to zero.

} Sequential
Pay
Classes

Group 8 Principal Distribution Amount

On each Distribution Date, we will pay the Group 8 Principal Distribution Amount, concurrently, as principal of the FM and MS Classes, pro rata (or 70.5882350797% and 29.4117649203%, respectively), until their principal balances are reduced to zero.

} Structured
Collateral /
Pass-Through
Classes

Group 9 Principal Distribution Amount

On each Distribution Date, we will pay the Group 9 Principal Distribution Amount, concurrently, as principal of the FL and KS Classes, pro rata (or 70.5882350711% and 29.4117649289%, respectively), until their principal balances are reduced to zero.

} Structured
Collateral /
Pass-Through
Classes

Group 10 Principal Distribution Amount

On each Distribution Date, we will pay the Group 10 Principal Distribution Amount as principal of the FY Class, until its principal balance is reduced to zero.

} Pass-Through
Class

Group 11 Principal Distribution Amount

On each Distribution Date, we will pay the Group 11 Principal Distribution Amount, concurrently, as principal of the FA, VS and SB Classes, pro rata (or 48.7804855757%, 46.3414641376% and 4.8780502867%, respectively), until their principal balances are reduced to zero.

} Structured
Collateral /
Pass-Through
Classes

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 5 SMBS and the Underlying REMIC Certificates, the priority sequences affecting principal payments on the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS” in this prospectus supplement;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is April 30, 2002; and
- each Distribution Date occurs on the 25th day of a month.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association's standard prepayment model ("PSA"). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under "Description of Certificates—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Groups (1) and Component</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	Aggregate Group I and Aggregate Group IV	Between 100% and 250%
Scheduled Balances	Aggregate Group II	Between 182% and 245%
Planned Balances	Aggregate Group V	Between 132% and 250%
Targeted Balances	GC1	201%
Targeted Balances	Group 3 MBS	220%
Planned Balances	Aggregate Group III	Between 100% and 275%
Planned Balances	Aggregate Group VI	Between 135% and 250%

(1) The Structuring Ranges for the Aggregate Groups are associated with the related Aggregate Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Group or Component listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Group or Component listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Group or Component to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Group or Component to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Groups and Component specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Range or at the applicable rate specified above.

Initial Effective Ranges. The Effective Range for a Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Groups</u>	<u>Initial Effective Ranges</u>
Aggregate Group I	Between 100% and 250%
Aggregate Group II	Between 182% and 245%
Aggregate Group III	Between 100% and 275%

<u>Groups</u>	<u>Initial Effective Ranges</u>
Aggregate Group IV	Between 100% and 250%
Aggregate Group V	Between 132% and 250%
Aggregate Group VI	Between 135% and 250%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Groups will be supported in part by the related TAC Component and Support Classes. When the related TAC Component and Support Classes are retired, the PAC and Scheduled Groups, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Fixed Rate Interest Only Classes. **The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepay-**

ments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yields to maturity on the Fixed Rate Interest Only Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the table below:

<u>Class</u>	<u>% PSA</u>
XI	492%
XK	629%
IA	480%
QG	856%
IE	452%
OL	667%

For any Fixed Rate Interest Only Class listed above, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
XI	12.0%
XK	29.0%
IA	11.0%
QG	29.0%
IE	16.5%
OL	27.0%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the XI Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>132%</u>	<u>182%</u>	<u>219%</u>	<u>245%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	34.9%	16.6%	16.6%	16.6%	16.6%	16.6%	16.6%	(0.8)%

Sensitivity of the XK Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>132%</u>	<u>182%</u>	<u>219%</u>	<u>245%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	22.2%	20.1%	20.1%	20.1%	20.1%	20.1%	20.1%	8.4%

Sensitivity of the IA Class to Prepayments

	PSA Prepayment Assumption								
	<u>50%</u>	<u>100%</u>	<u>201%</u>	<u>217%</u>	<u>219%</u>	<u>220%</u>	<u>221%</u>	<u>275%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	26.8%	16.3%	16.3%	16.3%	16.3%	16.3%	16.3%	16.3%	(2.3)%

Sensitivity of the QG Class to Prepayments

	PSA Prepayment Assumption								
	50%	100%	201%	217%	219%	220%	221%	275%	500%
Pre-Tax Yields to Maturity ...	17.9%	17.9%	17.9%	17.9%	17.9%	17.9%	17.9%	17.9%	13.5%

Sensitivity of the IE Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	135%	219%	250%	500%
Pre-Tax Yields to Maturity ...	26.9%	15.3%	15.3%	15.3%	15.3%	(5.1)%

Sensitivity of the OL Class to Prepayments

	PSA Prepayment Assumption					
	50%	100%	135%	219%	250%	500%
Pre-Tax Yields to Maturity ...	24.1%	22.2%	22.2%	22.2%	22.2%	11.0%

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the XS, SN, PS, SI, SK, SQ, SR, NS, LS, SY, AS, SM and SL Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price
XS	34.0%
US	95.0%
SG	97.0%
SH	97.0%
SN	8.0%
PS	39.0%
SI	5.0%
ST	96.0%
SJ	97.0%
SK	5.5%

<u>Class</u>	<u>Price</u>
SQ	9.0%
SR	22.5%
SE	100.0%
SW	100.0%
MS	97.0%
NS	4.0%
KS	97.0%
LS	4.0%
SY	8.0%
VS	98.0%
SB	96.0%
SX	85.0%
WS	65.0%
YS	65.0%
SP	94.0%
SO	67.0%
SU	67.0%
SV	67.0%
AS	11.0%
SM	106.0%
SL	106.0%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the XS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>132%</u>	<u>182%</u>	<u>219%</u>	<u>245%</u>	<u>250%</u>	<u>500%</u>
0.87%	61.2%	61.2%	61.2%	61.2%	61.2%	61.2%	61.2%	60.5%
1.87%	52.1%	52.1%	52.1%	52.1%	52.1%	52.1%	52.1%	51.1%
3.87%	34.5%	34.4%	34.4%	34.4%	34.4%	34.4%	34.4%	32.0%
5.87%	16.8%	16.4%	16.4%	16.4%	16.4%	16.4%	16.4%	11.0%
7.87%	(10.4)%	(11.5)%	(11.5)%	(11.5)%	(11.5)%	(11.5)%	(11.5)%	(25.1)%
8.05%	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

Sensitivity of the US Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>132%</u>	<u>182%</u>	<u>219%</u>	<u>245%</u>	<u>250%</u>	<u>500%</u>
0.86%	34.1%	34.1%	34.1%	34.8%	35.5%	35.9%	36.0%	39.0%
1.86%	28.0%	28.0%	28.0%	28.7%	29.5%	30.0%	30.0%	33.4%
3.86%	15.9%	16.0%	16.0%	16.8%	17.8%	18.4%	18.5%	22.5%
5.86%	4.4%	4.4%	4.5%	5.3%	6.6%	7.2%	7.4%	11.9%
6.60%	0.2%	0.3%	0.3%	1.1%	2.5%	3.2%	3.3%	8.1%

**Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>132%</u>	<u>182%</u>	<u>219%</u>	<u>245%</u>	<u>250%</u>	<u>500%</u>
0.87%	28.1%	28.1%	28.3%	28.8%	28.8%	28.8%	28.9%	29.9%
1.87%	23.4%	23.4%	23.6%	24.2%	24.2%	24.2%	24.2%	25.4%
3.87%	14.1%	14.2%	14.4%	15.1%	15.1%	15.1%	15.2%	16.6%
5.87%	5.1%	5.2%	5.4%	6.3%	6.3%	6.3%	6.3%	8.0%
7.00% and above ...	0.2%	0.3%	0.5%	1.4%	1.4%	1.4%	1.5%	3.3%

**Sensitivity of the SH Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>132%</u>	<u>182%</u>	<u>219%</u>	<u>245%</u>	<u>250%</u>	<u>500%</u>
7.00% and below ...	10.0%	10.1%	10.3%	10.9%	10.9%	10.9%	10.9%	12.1%
7.87%	3.9%	3.9%	4.1%	4.8%	4.8%	4.8%	4.8%	6.2%
8.40%	0.2%	0.2%	0.4%	1.1%	1.1%	1.1%	1.2%	2.6%

**Sensitivity of the SN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>132%</u>	<u>182%</u>	<u>219%</u>	<u>245%</u>	<u>250%</u>	<u>500%</u>
0.87%	80.8%	80.8%	80.8%	80.7%	62.2%	41.6%	36.1%	*
1.87%	65.3%	65.3%	65.3%	65.2%	47.5%	25.6%	19.2%	*
3.87%	35.9%	35.8%	35.8%	35.4%	20.6%	(1.6)%	(16.6)%	*
5.87%	7.0%	6.7%	6.2%	4.0%	(4.6)%	(18.1)%	(65.6)%	*
6.50%	*	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the PS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>135%</u>	<u>219%</u>	<u>250%</u>	<u>500%</u>
0.87%	52.6%	52.6%	52.6%	52.6%	52.6%	51.6%
1.87%	44.9%	44.8%	44.8%	44.8%	44.8%	43.3%
3.87%	29.7%	29.5%	29.5%	29.5%	29.5%	26.4%
5.87%	14.1%	13.6%	13.6%	13.6%	13.6%	7.4%
7.87%	(11.5)%	(12.6)%	(12.6)%	(12.6)%	(12.6)%	(26.4)%
8.05%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	135%	219%	250%	500%
0.87%	155.9%	155.9%	128.6%	128.6%	128.6%	101.2%
1.87%	127.1%	127.1%	100.1%	100.1%	100.1%	68.1%
3.87%	73.5%	73.5%	45.9%	45.9%	45.9%	1.1%
5.87%	24.9%	23.6%	(9.6)%	(9.6)%	(9.6)%	(76.3)%
7.00% and above ...	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the ST Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	135%	219%	250%	500%
7.000% and below ..	9.6%	9.7%	10.8%	10.8%	10.8%	12.1%
7.425%	4.9%	5.0%	6.1%	6.1%	6.1%	7.5%
7.850%	0.2%	0.4%	1.5%	1.5%	1.5%	3.0%

**Sensitivity of the SJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	135%	219%	250%	500%
0.87%	26.4%	26.4%	26.5%	28.1%	28.7%	32.4%
1.87%	21.6%	21.6%	21.6%	23.5%	24.1%	28.2%
3.87%	12.1%	12.2%	12.2%	14.4%	15.1%	19.8%
5.87%	3.0%	3.0%	3.1%	5.6%	6.4%	11.7%
6.50%	0.2%	0.2%	0.3%	2.9%	3.7%	9.2%

**Sensitivity of the SK Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	135%	219%	250%	500%
0.87%	125.0%	125.0%	125.0%	123.3%	118.1%	38.7%
1.87%	100.4%	100.4%	100.4%	97.9%	91.2%	7.3%
3.87%	54.3%	54.3%	54.3%	49.0%	37.3%	(56.9)%
5.87%	11.8%	11.6%	11.3%	2.2%	(28.5)%	*
6.50%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SQ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>245%</u>	<u>350%</u>	<u>500%</u>
0.87%	87.9%	85.0%	76.1%	69.2%	58.9%
1.87%	73.7%	70.7%	61.4%	54.2%	43.3%
3.87%	46.3%	43.0%	32.5%	24.0%	11.6%
5.87%	19.9%	16.0%	2.4%	(8.4)%	(23.7)%
7.87%	(15.7)%	(23.3)%	(50.0)%	(68.5)%	(91.2)%
8.00%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SR Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>245%</u>	<u>350%</u>	<u>500%</u>
0.87%	33.7%	33.7%	33.1%	31.9%	28.9%
1.87%	28.8%	28.8%	27.9%	26.4%	22.9%
3.87%	19.0%	18.9%	17.2%	14.8%	10.1%
5.87%	8.8%	8.3%	5.0%	1.2%	(5.3)%
7.87%	(10.8)%	(12.4)%	(19.4)%	(25.4)%	(34.5)%
8.00%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>175%</u>	<u>350%</u>	<u>500%</u>
0.90%	13.5%	13.5%	13.5%	13.5%	13.5%
1.90%	11.6%	11.6%	11.6%	11.6%	11.6%
3.90%	7.9%	7.9%	7.9%	7.9%	7.9%
5.90%	4.2%	4.2%	4.2%	4.2%	4.3%
7.90%	0.5%	0.5%	0.5%	0.6%	0.6%
8.10%	0.1%	0.1%	0.2%	0.2%	0.3%

**Sensitivity of the SW Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>250%</u>	<u>538%</u>	<u>750%</u>	<u>1000%</u>
0.87%	21.5%	21.5%	21.5%	21.5%	21.4%
1.87%	17.6%	17.6%	17.6%	17.6%	17.6%
3.87%	9.9%	9.9%	10.0%	10.0%	10.0%
5.87%	2.5%	2.5%	2.5%	2.5%	2.6%
6.50%	0.2%	0.2%	0.2%	0.2%	0.3%

**Sensitivity of the MS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>350%</u>	<u>500%</u>
0.88%	15.9%	16.1%	16.1%	16.2%	16.5%
1.88%	13.4%	13.5%	13.5%	13.7%	13.9%
3.88%	8.3%	8.5%	8.5%	8.7%	9.0%
5.88%	3.3%	3.6%	3.6%	3.7%	4.0%
7.05% and above ...	0.5%	0.7%	0.7%	0.9%	1.2%

**Sensitivity of the NS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>350%</u>	<u>500%</u>
7.05% and below ...	24.7%	16.7%	16.3%	8.9%	(6.6)%
7.88%	(11.4)%	(27.3)%	(28.0)%	(40.7)%	(62.5)%
8.15%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the KS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>350%</u>	<u>500%</u>
0.88%	15.9%	16.1%	16.1%	16.2%	16.5%
1.88%	13.3%	13.5%	13.5%	13.7%	14.0%
3.88%	8.3%	8.5%	8.5%	8.7%	9.0%
5.88%	3.3%	3.5%	3.6%	3.8%	4.1%
7.05% and above ...	0.5%	0.7%	0.7%	0.9%	1.3%

**Sensitivity of the LS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>165%</u>	<u>350%</u>	<u>500%</u>
7.05% and below ...	24.9%	17.5%	16.8%	7.9%	(8.7)%
7.88%	(10.9)%	(26.1)%	(27.3)%	(42.3)%	(65.3)%
8.15%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SY Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	300%	613%	900%	1200%
0.87%	114.8%	98.9%	77.7%	56.7%	32.5%
1.87%	98.0%	82.3%	61.3%	40.5%	16.4%
3.87%	65.8%	50.4%	29.7%	9.0%	(15.1)%
5.87%	35.5%	20.2%	(0.6)%	(21.6)%	(46.5)%
7.87%	5.9%	(9.4)%	(30.5)%	(52.7)%	(80.2)%
8.70%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the VS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	209%	350%	500%
0.86%	11.0%	11.0%	11.2%	12.3%	13.1%
1.86%	9.9%	9.9%	10.1%	11.2%	12.0%
3.86%	7.7%	7.7%	7.9%	9.1%	10.0%
5.86%	5.5%	5.5%	5.8%	7.0%	7.9%
7.00% and above ...	4.3%	4.3%	4.5%	5.8%	6.8%

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	209%	350%	500%
7.00% and below ...	9.8%	9.8%	10.2%	12.4%	14.1%
7.86%	0.8%	0.8%	1.2%	3.7%	5.6%
7.90%	0.4%	0.4%	0.8%	3.4%	5.3%

**Sensitivity of the SX Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption							
	50%	100%	132%	182%	219%	245%	250%	500%
0.87%	23.0%	23.1%	23.1%	23.1%	23.1%	23.1%	23.1%	23.6%
1.87%	19.8%	19.8%	19.8%	19.8%	19.8%	19.8%	19.8%	20.4%
3.87%	13.4%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	14.2%
5.87%	7.3%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	8.2%
7.87%	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	2.4%
8.05%	0.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.8%

**Sensitivity of the WS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>132%</u>	<u>182%</u>	<u>219%</u>	<u>245%</u>	<u>500%</u>
0.87%	32.2%	32.2%	32.2%	32.5%	41.0%	51.1%	127.0%
1.87%	26.3%	26.3%	26.3%	26.7%	34.9%	45.4%	120.9%
3.87%	14.9%	14.9%	15.0%	15.7%	22.9%	34.3%	108.9%
5.87%	4.5%	4.7%	4.8%	5.6%	10.9%	23.5%	97.2%
6.50%	1.6%	1.8%	1.9%	2.7%	7.2%	20.2%	93.6%

**Sensitivity of the YS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>132%</u>	<u>182%</u>	<u>219%</u>	<u>245%</u>	<u>500%</u>
0.87%	68.3%	68.3%	68.3%	68.3%	78.0%	87.0%	169.0%
1.87%	55.3%	55.3%	55.3%	55.4%	65.0%	74.4%	155.6%
3.87%	30.5%	30.5%	30.6%	30.9%	39.8%	50.4%	129.9%
5.87%	7.7%	7.9%	8.0%	8.8%	15.2%	27.9%	105.5%
6.50%	1.7%	1.8%	2.0%	2.8%	7.6%	21.1%	98.1%

**Sensitivity of the SP Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>135%</u>	<u>219%</u>	<u>250%</u>	<u>500%</u>
0.87%	20.7%	20.7%	20.7%	20.7%	20.7%	20.9%
1.87%	17.8%	17.8%	17.8%	17.8%	17.8%	18.0%
3.87%	12.0%	12.0%	12.0%	12.0%	12.0%	12.3%
5.87%	6.4%	6.4%	6.4%	6.4%	6.4%	6.7%
7.87%	0.9%	0.9%	0.9%	0.9%	0.9%	1.3%
8.05%	0.4%	0.4%	0.4%	0.4%	0.4%	0.8%

**Sensitivity of the SO Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>135%</u>	<u>219%</u>	<u>250%</u>	<u>500%</u>
0.87%	26.5%	26.5%	26.5%	29.8%	34.7%	60.2%
1.87%	21.7%	21.7%	21.8%	25.2%	30.3%	55.8%
3.87%	12.4%	12.5%	12.6%	16.2%	21.9%	47.3%
5.87%	3.9%	4.1%	4.3%	7.5%	13.8%	39.0%
6.50%	1.5%	1.7%	1.8%	4.9%	11.4%	36.4%

**Sensitivity of the SU Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	135%	219%	250%	500%
0.87%	49.6%	49.6%	49.6%	52.0%	56.0%	82.1%
1.87%	40.3%	40.3%	40.3%	43.1%	47.5%	73.7%
3.87%	22.4%	22.5%	22.5%	26.1%	31.3%	57.5%
5.87%	6.0%	6.2%	6.3%	9.9%	16.2%	42.2%
6.50%	1.6%	1.7%	1.9%	5.0%	11.7%	37.5%

**Sensitivity of the SV Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption					
	50%	100%	135%	219%	250%	500%
0.87%	66.0%	66.0%	66.0%	67.9%	71.3%	97.7%
1.87%	53.5%	53.5%	53.5%	55.8%	59.7%	86.4%
3.87%	29.6%	29.6%	29.6%	32.9%	37.8%	64.7%
5.87%	7.5%	7.6%	7.8%	11.5%	17.8%	44.3%
6.50%	1.6%	1.7%	1.9%	5.1%	11.9%	38.2%

**Sensitivity of the AS Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	245%	350%	500%
0.87%	69.9%	67.5%	60.7%	55.7%	48.3%
1.87%	58.7%	56.4%	49.3%	44.2%	36.7%
3.87%	37.1%	34.6%	27.2%	21.7%	13.6%
5.87%	16.1%	13.4%	5.4%	(0.5)%	(9.3)%
7.87%	(12.4)%	(15.2)%	(23.4)%	(29.6)%	(38.9)%
8.00%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	165%	350%	500%
0.88%	16.6%	16.3%	16.3%	16.0%	15.5%
1.88%	14.2%	13.9%	13.9%	13.6%	13.1%
3.88%	9.5%	9.1%	9.1%	8.8%	8.4%
5.88%	4.7%	4.4%	4.4%	4.2%	3.7%
7.88%	0.1%	(0.2)%	(0.3)%	(0.5)%	(0.9)%
8.15%	(0.6)%	(0.9)%	(0.9)%	(1.1)%	(1.5)%

**Sensitivity of the SL Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

LIBOR	PSA Prepayment Assumption				
	50%	100%	165%	350%	500%
0.88%	16.7%	16.3%	16.3%	16.0%	15.4%
1.88%	14.2%	13.9%	13.9%	13.6%	13.1%
3.88%	9.5%	9.1%	9.1%	8.8%	8.3%
5.88%	4.7%	4.4%	4.4%	4.1%	3.7%
7.88%	0.1%	(0.2)%	(0.2)%	(0.5)%	(0.9)%
8.15%	(0.6)%	(0.8)%	(0.9)%	(1.1)%	(1.5)%

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Principal Only Classes (expressed in each case as a percentage of its original principal balance) are as follows:

Class	Price
XL	69.0%
XO	51.0%
JO	73.0%
NO	58.0%
QH	70.0%
OM	73.0%
PO	55.0%
GO	62.0%

Sensitivity of the XL Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	132%	182%	219%	245%	250%	500%
Pre-Tax Yields to Maturity ...	2.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	6.6%

Sensitivity of the XO Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	132%	182%	219%	245%	250%	500%
Pre-Tax Yields to Maturity ...	3.5%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	7.3%

Sensitivity of the JO Class to Prepayments

	PSA Prepayment Assumption							
	50%	100%	132%	182%	219%	245%	250%	500%
Pre-Tax Yields to Maturity ...	1.2%	1.4%	1.7%	3.4%	6.8%	11.8%	13.1%	37.7%

Sensitivity of the NO Class to Prepayments

	PSA Prepayment Assumption							
	<u>50%</u>	<u>100%</u>	<u>132%</u>	<u>182%</u>	<u>219%</u>	<u>245%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	2.0%	2.2%	2.4%	3.2%	9.4%	25.6%	28.7%	121.4%

Sensitivity of the QH Class to Prepayments

	PSA Prepayment Assumption								
	<u>50%</u>	<u>100%</u>	<u>201%</u>	<u>217%</u>	<u>219%</u>	<u>220%</u>	<u>221%</u>	<u>275%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	4.5%

Sensitivity of the OM Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>135%</u>	<u>219%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	2.1%	2.9%	2.9%	2.9%	2.9%	5.6%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>135%</u>	<u>219%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	3.1%	3.4%	3.4%	3.4%	3.4%	6.5%

Sensitivity of the GO Class to Prepayments

	PSA Prepayment Assumption					
	<u>50%</u>	<u>100%</u>	<u>135%</u>	<u>219%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	1.8%	1.9%	2.1%	5.7%	13.2%	42.6%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- summing the results, and
- dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, 2, 3, 4 and 7 Classes,

- in the case of the Group 1, and Group 3 and Group 4 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 8, Group 9 and Group 11 Classes, the priority sequences affecting principal payments on the related Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

As described under “—Distributions of Principal—Components” in this prospectus supplement, the GC Class consists of multiple payment components for purposes of calculating payments. Since these components are not divisible, the payment characteristics of this Class will reflect a combination of the payment characteristics of the related components.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates, and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Group</u>	<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
1	Group 1 MBS	360 months	360 months	9.00%
2	Group 2 MBS	360 months	360 months	8.50%
3	Group 3 MBS	180 months	180 months	8.50%
4	Group 4 MBS	360 months	360 months	9.00%
5	Group 5 SMBS	360 months	359 months	9.00%
6	Group 6 MBS	180 months	180 months	8.00%
7	Group 7 MBS	(1)	(1)	8.00%
8	Group 8 Underlying RCR Certificate	360 months	355 months	8.50%
9	Group 9 Underlying REMIC Certificate	360 months	355 months	8.50%
10	Group 10 MBS	360 months	360 months	11.50%
11	Group 11 Underlying REMIC Certificate	180 months	175 months	8.50%

(1) With respect to the Group 7 MBS, we assumed that the Mortgage Loans have an original term to maturity of 84 months, a remaining term to maturity of 84 months and a remaining amortization term of 360 months.

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	XA Class								XB Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	132%	182%	219%	245%	250%	500%	0%	100%	132%	182%	219%	245%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	84	0	0	0	0	0	0	0	100	100	100	100	100	100	100	100
April 2004	66	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2005	46	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2006	24	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2007	1	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2008	0	0	0	0	0	0	0	0	83	0	0	0	0	0	0	0
April 2009	0	0	0	0	0	0	0	0	65	0	0	0	0	0	0	0
April 2010	0	0	0	0	0	0	0	0	44	0	0	0	0	0	0	0
April 2011	0	0	0	0	0	0	0	0	22	0	0	0	0	0	0	0
April 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	2.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	7.7	1.5	1.5	1.5	1.5	1.5	1.5	1.5

Date	XC Class								XD Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	132%	182%	219%	245%	250%	500%	0%	100%	132%	182%	219%	245%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2005	100	*	*	*	*	*	*	0	100	100	100	100	100	100	100	0
April 2006	100	0	0	0	0	0	0	0	100	48	48	48	48	48	48	0
April 2007	100	0	0	0	0	0	0	0	100	*	*	*	*	*	*	0
April 2008	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2009	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2010	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2011	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2012	97	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2013	71	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2014	43	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2015	12	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2016	0	0	0	0	0	0	0	0	88	0	0	0	0	0	0	0
April 2017	0	0	0	0	0	0	0	0	67	0	0	0	0	0	0	0
April 2018	0	0	0	0	0	0	0	0	45	0	0	0	0	0	0	0
April 2019	0	0	0	0	0	0	0	0	21	0	0	0	0	0	0	0
April 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.7	2.5	2.5	2.5	2.5	2.5	2.5	2.2	15.7	4.0	4.0	4.0	4.0	4.0	4.0	2.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	XI† Class								XE Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	132%	182%	219%	245%	250%	500%	0%	100%	132%	182%	219%	245%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	97	81	81	81	81	81	81	81	100	100	100	100	100	100	100	100
April 2004	93	57	57	57	57	57	57	57	100	100	100	100	100	100	100	100
April 2005	90	37	37	37	37	37	37	0	100	100	100	100	100	100	100	97
April 2006	85	18	18	18	18	18	18	0	100	100	100	100	100	100	100	0
April 2007	81	*	*	*	*	*	*	0	100	100	100	100	100	100	100	0
April 2008	77	0	0	0	0	0	0	0	100	48	48	48	48	48	48	0
April 2009	72	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2010	67	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2011	62	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2012	56	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2013	51	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2014	45	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2015	39	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2016	32	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2017	25	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2018	17	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2019	8	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2020	0	0	0	0	0	0	0	0	93	0	0	0	0	0	0	0
April 2021	0	0	0	0	0	0	0	0	60	0	0	0	0	0	0	0
April 2022	0	0	0	0	0	0	0	0	24	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.5	2.5	2.5	2.5	2.5	2.5	2.5	1.9	19.3	6.0	6.0	6.0	6.0	6.0	6.0	3.4

Date	XG Class								XK†, XL and XH Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	132%	182%	219%	245%	250%	500%	0%	100%	132%	182%	219%	245%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2006	100	100	100	100	100	100	100	70	100	100	100	100	100	100	100	100
April 2007	100	100	100	100	100	100	100	0	100	100	100	100	100	100	100	81
April 2008	100	100	100	100	100	100	100	0	100	100	100	100	100	100	100	33
April 2009	100	99	99	99	99	99	99	0	100	100	100	100	100	100	100	*
April 2010	100	48	48	48	48	48	48	0	100	100	100	100	100	100	100	0
April 2011	100	*	*	*	*	*	*	0	100	100	100	100	100	100	100	0
April 2012	100	0	0	0	0	0	0	0	100	71	71	71	71	71	71	0
April 2013	100	0	0	0	0	0	0	0	100	46	46	46	46	46	46	0
April 2014	100	0	0	0	0	0	0	0	100	25	25	25	25	25	25	0
April 2015	100	0	0	0	0	0	0	0	100	8	8	8	8	8	8	0
April 2016	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2017	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2018	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2019	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2020	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2021	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2022	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2023	83	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2024	34	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	87	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	45	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.7	8.0	8.0	8.0	8.0	8.0	8.0	4.2	23.9	11.0	11.0	11.0	11.0	11.0	11.0	5.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FX, XO, XS†, SX and XJ Classes								AM, AN and AK Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	132%	182%	219%	245%	250%	500%	0%	100%	132%	182%	219%	245%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	100	100	100	100	100	100	100	88	88	88	88	88	88
April 2004	100	100	100	100	100	100	100	100	100	100	68	68	68	68	68	1
April 2005	100	100	100	100	100	100	100	100	100	100	50	50	50	50	50	0
April 2006	100	100	100	100	100	100	100	100	100	100	35	35	35	35	35	0
April 2007	100	100	100	100	100	100	100	100	100	100	23	23	23	23	23	0
April 2008	100	100	100	100	100	100	100	100	100	100	13	13	13	13	13	0
April 2009	100	100	100	100	100	100	100	100	100	100	6	6	6	6	6	0
April 2010	100	100	100	100	100	100	100	69	100	100	1	1	1	1	1	0
April 2011	100	100	100	100	100	100	100	47	100	99	0	0	0	0	0	0
April 2012	100	100	100	100	100	100	100	32	100	93	0	0	0	0	0	0
April 2013	100	100	100	100	100	100	100	22	100	83	0	0	0	0	0	0
April 2014	100	100	100	100	100	100	100	15	100	69	0	0	0	0	0	0
April 2015	100	100	100	100	100	100	100	10	100	53	0	0	0	0	0	0
April 2016	100	91	91	91	91	91	91	7	100	34	0	0	0	0	0	0
April 2017	100	74	74	74	74	74	74	5	100	14	0	0	0	0	0	0
April 2018	100	61	61	61	61	61	61	3	100	0	0	0	0	0	0	0
April 2019	100	49	49	49	49	49	49	2	100	0	0	0	0	0	0	0
April 2020	100	39	39	39	39	39	39	1	100	0	0	0	0	0	0	0
April 2021	100	31	31	31	31	31	31	1	100	0	0	0	0	0	0	0
April 2022	100	25	25	25	25	25	25	1	100	0	0	0	0	0	0	0
April 2023	100	19	19	19	19	19	19	*	100	0	0	0	0	0	0	0
April 2024	100	15	15	15	15	15	15	*	100	0	0	0	0	0	0	0
April 2025	100	11	11	11	11	11	11	*	100	0	0	0	0	0	0	0
April 2026	100	8	8	8	8	8	8	*	100	0	0	0	0	0	0	0
April 2027	99	6	6	6	6	6	6	*	100	0	0	0	0	0	0	0
April 2028	30	4	4	4	4	4	4	*	100	0	0	0	0	0	0	0
April 2029	2	2	2	2	2	2	2	*	45	0	0	0	0	0	0	0
April 2030	1	1	1	1	1	1	1	*	0	0	0	0	0	0	0	0
April 2031	*	*	*	*	*	*	*	*	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.8	17.9	17.9	17.9	17.9	17.9	17.9	9.7	27.0	13.0	3.4	3.4	3.4	3.4	3.4	1.6

Date	JA, UF and US Classes								JB Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	132%	182%	219%	245%	250%	500%	0%	100%	132%	182%	219%	245%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	89	80	74	73	16	100	100	100	100	100	100	100	100
April 2004	100	100	100	71	50	35	32	0	100	100	100	100	100	100	100	0
April 2005	100	100	100	55	24	2	0	0	100	100	100	100	100	100	50	0
April 2006	100	100	100	43	4	0	0	0	100	100	100	100	100	0	0	0
April 2007	100	100	100	34	0	0	0	0	100	100	100	100	0	0	0	0
April 2008	100	100	100	28	0	0	0	0	100	100	100	100	0	0	0	0
April 2009	100	100	100	24	0	0	0	0	100	100	100	100	0	0	0	0
April 2010	100	100	100	22	0	0	0	0	100	100	100	100	0	0	0	0
April 2011	100	100	98	20	0	0	0	0	100	100	100	100	0	0	0	0
April 2012	100	100	93	16	0	0	0	0	100	100	100	100	0	0	0	0
April 2013	100	100	87	11	0	0	0	0	100	100	100	100	0	0	0	0
April 2014	100	100	79	6	0	0	0	0	100	100	100	100	0	0	0	0
April 2015	100	100	71	1	0	0	0	0	100	100	100	100	0	0	0	0
April 2016	100	100	62	0	0	0	0	0	100	100	100	0	0	0	0	0
April 2017	100	100	52	0	0	0	0	0	100	100	100	0	0	0	0	0
April 2018	100	96	42	0	0	0	0	0	100	100	100	0	0	0	0	0
April 2019	100	83	32	0	0	0	0	0	100	100	100	0	0	0	0	0
April 2020	100	70	23	0	0	0	0	0	100	100	100	0	0	0	0	0
April 2021	100	57	13	0	0	0	0	0	100	100	100	0	0	0	0	0
April 2022	100	44	4	0	0	0	0	0	100	100	100	0	0	0	0	0
April 2023	100	32	0	0	0	0	0	0	100	100	0	0	0	0	0	0
April 2024	100	19	0	0	0	0	0	0	100	100	0	0	0	0	0	0
April 2025	100	7	0	0	0	0	0	0	100	100	0	0	0	0	0	0
April 2026	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2027	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2028	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2029	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2030	70	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2031	9	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.4	19.6	15.1	4.7	2.1	1.6	1.6	0.7	29.2	23.8	20.7	13.5	4.4	3.2	3.0	1.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	JC Class								JD Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	132%	182%	219%	245%	250%	500%	0%	100%	132%	182%	219%	245%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	100	100	100	100	100	100	100	100	0	100	100	100	100	100	100	0
April 2005	100	100	100	100	100	100	100	0	100	100	100	100	100	100	100	0
April 2006	100	100	100	100	100	0	0	0	100	100	100	100	100	89	78	0
April 2007	100	100	100	100	58	0	0	0	100	100	100	100	100	51	39	0
April 2008	100	100	100	100	0	0	0	0	100	100	100	100	97	27	15	0
April 2009	100	100	100	100	0	0	0	0	100	100	100	100	85	15	3	0
April 2010	100	100	100	100	0	0	0	0	100	100	100	100	80	12	0	0
April 2011	100	100	100	100	0	0	0	0	100	100	100	100	76	12	0	0
April 2012	100	100	100	100	0	0	0	0	100	100	100	100	72	11	0	0
April 2013	100	100	100	100	0	0	0	0	100	100	100	100	67	10	0	0
April 2014	100	100	100	100	0	0	0	0	100	100	100	100	61	9	0	0
April 2015	100	100	100	100	0	0	0	0	100	100	100	100	55	8	0	0
April 2016	100	100	100	95	0	0	0	0	100	100	100	100	50	7	0	0
April 2017	100	100	100	53	0	0	0	0	100	100	100	100	44	6	0	0
April 2018	100	100	100	12	0	0	0	0	100	100	100	100	39	5	0	0
April 2019	100	100	100	0	0	0	0	0	100	100	100	92	34	5	0	0
April 2020	100	100	100	0	0	0	0	0	100	100	100	80	29	4	0	0
April 2021	100	100	100	0	0	0	0	0	100	100	100	70	25	3	0	0
April 2022	100	100	100	0	0	0	0	0	100	100	100	60	21	3	0	0
April 2023	100	100	95	0	0	0	0	0	100	100	100	50	17	2	0	0
April 2024	100	100	31	0	0	0	0	0	100	100	100	42	14	2	0	0
April 2025	100	100	0	0	0	0	0	0	100	100	91	34	11	1	0	0
April 2026	100	90	0	0	0	0	0	0	100	100	73	27	9	1	0	0
April 2027	100	1	0	0	0	0	0	0	100	100	57	20	7	1	0	0
April 2028	100	0	0	0	0	0	0	0	100	74	41	14	5	1	0	0
April 2029	100	0	0	0	0	0	0	0	100	49	27	9	3	*	0	0
April 2030	100	0	0	0	0	0	0	0	100	25	14	4	1	*	0	0
April 2031	100	0	0	0	0	0	0	0	100	2	1	*	*	*	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.3	24.5	21.7	15.1	5.2	3.5	3.3	1.3	29.7	27.0	25.6	21.5	14.5	6.4	4.9	1.5

Date	JO Class								FG, SG and SH Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	132%	182%	219%	245%	250%	500%	0%	100%	132%	182%	219%	245%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	93	88	84	83	47	100	100	95	87	87	87	87	87
April 2004	100	100	100	82	69	59	58	0	100	100	87	66	66	66	66	1
April 2005	100	100	100	72	52	39	36	0	100	100	79	47	47	47	47	0
April 2006	100	100	100	65	40	24	21	0	100	100	72	32	32	32	32	0
April 2007	100	100	100	59	32	14	10	0	100	100	67	20	20	20	20	0
April 2008	100	100	100	55	26	7	4	0	100	100	63	12	12	12	10	0
April 2009	100	100	100	53	23	4	1	0	100	100	60	6	6	6	3	0
April 2010	100	100	100	51	21	3	0	0	100	100	58	3	3	3	*	0
April 2011	100	100	99	50	21	3	0	0	100	100	56	2	2	2	0	0
April 2012	100	100	96	47	19	3	0	0	100	97	53	2	2	2	0	0
April 2013	100	100	92	45	18	3	0	0	100	93	48	2	2	2	0	0
April 2014	100	100	87	41	16	2	0	0	100	87	43	2	2	2	0	0
April 2015	100	100	82	38	15	2	0	0	100	80	37	1	1	1	0	0
April 2016	100	100	76	35	13	2	0	0	100	72	30	1	1	1	0	0
April 2017	100	100	70	31	12	2	0	0	100	64	23	1	1	1	0	0
April 2018	100	98	64	28	10	1	0	0	100	55	16	1	1	1	0	0
April 2019	100	90	58	25	9	1	0	0	100	46	9	*	*	*	0	0
April 2020	100	81	52	22	8	1	0	0	100	36	3	*	*	*	0	0
April 2021	100	73	46	19	7	1	0	0	100	27	0	0	0	0	0	0
April 2022	100	65	40	16	6	1	0	0	100	18	0	0	0	0	0	0
April 2023	100	57	35	13	5	1	0	0	100	9	0	0	0	0	0	0
April 2024	100	49	29	11	4	1	0	0	100	0	0	0	0	0	0	0
April 2025	100	42	24	9	3	*	0	0	100	0	0	0	0	0	0	0
April 2026	100	34	20	7	2	*	0	0	100	0	0	0	0	0	0	0
April 2027	100	27	15	5	2	*	0	0	100	0	0	0	0	0	0	0
April 2028	100	20	11	4	1	*	0	0	100	0	0	0	0	0	0	0
April 2029	100	13	7	2	1	*	0	0	77	0	0	0	0	0	0	0
April 2030	81	7	4	1	*	*	0	0	36	0	0	0	0	0	0	0
April 2031	43	1	*	*	*	*	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.8	22.1	18.6	10.3	5.7	3.1	2.6	0.9	27.7	16.4	9.5	3.4	3.4	3.4	3.2	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	FN, SN†, NO, WS and YS Classes								BA Class					BC Class				
	PSA Prepayment Assumption								PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	132%	182%	219%	245%	250%	500%	0%	100%	174%	350%	500%	0%	100%	174%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	100	89	82	80	8	98	79	67	37	12	100	100	100	100	100
April 2004	100	100	100	100	73	55	51	0	96	60	37	0	0	100	100	100	86	45
April 2005	100	100	100	100	60	33	28	0	93	41	11	0	0	100	100	100	43	0
April 2006	100	100	100	100	51	18	12	0	90	24	0	0	0	100	100	86	9	0
April 2007	100	100	100	100	45	8	2	0	87	8	0	0	0	100	100	62	0	0
April 2008	100	100	100	100	41	4	0	0	84	0	0	0	0	100	91	41	0	0
April 2009	100	100	100	100	40	2	0	0	80	0	0	0	0	100	75	23	0	0
April 2010	100	100	100	99	39	2	0	0	76	0	0	0	0	100	60	6	0	0
April 2011	100	100	100	96	37	2	0	0	72	0	0	0	0	100	46	0	0	0
April 2012	100	100	100	92	35	2	0	0	68	0	0	0	0	100	32	0	0	0
April 2013	100	100	100	87	33	2	0	0	63	0	0	0	0	100	19	0	0	0
April 2014	100	100	100	81	30	2	0	0	57	0	0	0	0	100	7	0	0	0
April 2015	100	100	100	74	28	2	0	0	51	0	0	0	0	100	0	0	0	0
April 2016	100	100	100	68	25	2	0	0	45	0	0	0	0	100	0	0	0	0
April 2017	100	100	100	62	22	2	0	0	38	0	0	0	0	100	0	0	0	0
April 2018	100	100	100	55	20	2	0	0	30	0	0	0	0	100	0	0	0	0
April 2019	100	100	100	49	18	2	0	0	22	0	0	0	0	100	0	0	0	0
April 2020	100	100	100	43	16	2	0	0	13	0	0	0	0	100	0	0	0	0
April 2021	100	100	93	38	13	2	0	0	3	0	0	0	0	100	0	0	0	0
April 2022	100	100	81	32	11	2	0	0	0	0	0	0	0	91	0	0	0	0
April 2023	100	100	70	27	9	1	0	0	0	0	0	0	0	78	0	0	0	0
April 2024	100	100	59	23	8	1	0	0	0	0	0	0	0	63	0	0	0	0
April 2025	100	84	49	18	6	1	0	0	0	0	0	0	0	48	0	0	0	0
April 2026	100	69	40	14	5	1	0	0	0	0	0	0	0	31	0	0	0	0
April 2027	100	54	31	11	4	*	0	0	0	0	0	0	0	12	0	0	0	0
April 2028	100	40	23	8	2	*	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	100	27	15	5	2	*	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	100	14	7	2	1	*	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	86	1	1	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.5	25.4	23.2	17.4	8.1	2.8	2.2	0.6	12.2	2.6	1.6	0.8	0.6	22.8	8.8	5.7	2.9	2.0

Date	BD Class					VA Class					VB Class					Z Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	174%	350%	500%	0%	100%	174%	350%	500%	0%	100%	174%	350%	500%	0%	100%	174%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	100	100	93	93	93	93	93	100	100	100	100	100	106	106	106	106	106
April 2004	100	100	100	100	100	86	86	86	86	86	100	100	100	100	100	113	113	113	113	113
April 2005	100	100	100	100	94	78	78	78	78	78	100	100	100	100	100	120	120	120	120	120
April 2006	100	100	100	100	19	70	70	70	70	70	100	100	100	100	100	127	127	127	127	127
April 2007	100	100	100	61	0	61	61	61	61	0	100	100	100	100	96	135	135	135	135	135
April 2008	100	100	100	14	0	52	52	52	52	0	100	100	100	100	0	143	143	143	143	137
April 2009	100	100	100	0	0	42	42	42	0	0	100	100	100	98	0	152	152	152	152	94
April 2010	100	100	100	0	0	32	32	32	0	0	100	100	100	10	0	161	161	161	161	64
April 2011	100	100	80	0	0	21	21	21	0	0	100	100	100	0	0	171	171	171	129	43
April 2012	100	100	51	0	0	9	9	9	0	0	100	100	100	0	0	182	182	182	99	29
April 2013	100	100	24	0	0	0	0	0	0	0	96	96	96	0	0	193	193	193	75	20
April 2014	100	100	*	0	0	0	0	0	0	0	78	78	78	0	0	205	205	205	57	13
April 2015	100	91	0	0	0	0	0	0	0	0	60	60	7	0	0	218	218	218	44	9
April 2016	100	66	0	0	0	0	0	0	0	0	40	40	0	0	0	231	231	190	33	6
April 2017	100	43	0	0	0	0	0	0	0	0	19	19	0	0	0	245	245	162	25	4
April 2018	100	22	0	0	0	0	0	0	0	0	0	0	0	0	0	258	258	137	18	3
April 2019	100	1	0	0	0	0	0	0	0	0	0	0	0	0	0	258	258	114	14	2
April 2020	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	258	227	95	10	1
April 2021	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	258	195	78	7	1
April 2022	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	258	165	63	5	*
April 2023	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	258	137	50	4	*
April 2024	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	258	110	38	2	*
April 2025	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	258	85	28	2	*
April 2026	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	258	62	19	1	*
April 2027	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	258	39	12	1	*
April 2028	82	0	0	0	0	0	0	0	0	0	0	0	0	0	0	258	18	5	*	*
April 2029	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	258	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	218	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	114	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.7	14.8	10.1	5.3	3.6	6.0	6.0	6.0	5.0	3.9	13.5	13.5	12.3	7.6	5.4	28.9	21.5	18.0	11.8	8.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	BE Class					BG Class					QA Class									
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption									
	0%	100%	174%	350%	500%	0%	100%	174%	350%	500%	0%	100%	201%	217%	219%	220%	221%	275%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	99	89	82	67	53	99	91	85	72	61	94	86	86	86	86	86	86	86	86	86
April 2004	98	79	67	41	21	98	82	72	51	34	80	49	49	49	49	49	49	49	26	26
April 2005	96	69	53	20	0	97	74	61	34	16	64	12	12	12	12	12	12	12	0	0
April 2006	95	60	40	4	0	96	67	50	21	3	47	0	0	0	0	0	0	0	0	0
April 2007	93	51	29	0	0	94	59	41	10	0	28	0	0	0	0	0	0	0	0	0
April 2008	91	43	19	0	0	93	53	33	2	0	7	0	0	0	0	0	0	0	0	0
April 2009	90	35	11	0	0	91	46	26	0	0	0	0	0	0	0	0	0	0	0	0
April 2010	88	28	3	0	0	90	40	19	0	0	0	0	0	0	0	0	0	0	0	0
April 2011	85	21	0	0	0	88	35	14	0	0	0	0	0	0	0	0	0	0	0	0
April 2012	83	15	0	0	0	86	29	9	0	0	0	0	0	0	0	0	0	0	0	0
April 2013	80	9	0	0	0	84	25	4	0	0	0	0	0	0	0	0	0	0	0	0
April 2014	77	3	0	0	0	81	20	*	0	0	0	0	0	0	0	0	0	0	0	0
April 2015	74	0	0	0	0	79	15	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2016	71	0	0	0	0	76	11	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2017	67	0	0	0	0	73	7	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2018	63	0	0	0	0	69	4	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2019	59	0	0	0	0	66	*	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2020	54	0	0	0	0	62	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021	48	0	0	0	0	57	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022	43	0	0	0	0	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	37	0	0	0	0	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	30	0	0	0	0	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	23	0	0	0	0	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	15	0	0	0	0	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	6	0	0	0	0	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.2	5.5	3.6	1.8	1.2	18.8	7.1	4.7	2.4	1.6	3.7	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.7

Date	QB Class									IA† Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	201%	217%	219%	220%	221%	275%	500%	0%	100%	201%	217%	219%	220%	221%	275%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	100	100	100	100	100	100	95	88	88	88	88	88	88	88	88
April 2004	100	100	100	100	100	100	100	100	100	83	57	57	57	57	57	57	57	38
April 2005	100	100	100	100	100	100	100	100	24	70	27	27	27	27	27	27	27	4
April 2006	100	62	62	62	62	62	62	62	0	55	10	10	10	10	10	10	10	0
April 2007	100	7	7	7	7	7	7	7	0	40	1	1	1	1	1	1	1	0
April 2008	100	0	0	0	0	0	0	0	0	23	0	0	0	0	0	0	0	0
April 2009	75	0	0	0	0	0	0	0	0	12	0	0	0	0	0	0	0	0
April 2010	33	0	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0	0
April 2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	7.6	4.2	4.2	4.2	4.2	4.2	4.2	4.2	2.8	4.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	1.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	QC Class									QD Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	201%	217%	219%	220%	221%	275%	500%	0%	100%	201%	217%	219%	220%	221%	275%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2006	100	100	100	100	100	100	100	100	31	100	100	100	100	100	100	100	100	100
April 2007	100	100	100	100	100	100	100	100	0	100	100	100	100	100	100	100	100	58
April 2008	100	46	46	46	46	46	46	46	0	100	100	100	100	100	100	100	100	5
April 2009	100	0	0	0	0	0	0	0	0	100	95	95	95	95	95	95	95	0
April 2010	100	0	0	0	0	0	0	0	0	100	46	46	46	46	46	46	46	0
April 2011	86	0	0	0	0	0	0	0	0	100	7	7	7	7	7	7	7	0
April 2012	26	0	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0
April 2013	0	0	0	0	0	0	0	0	0	53	0	0	0	0	0	0	0	0
April 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.6	6.0	6.0	6.0	6.0	6.0	6.0	6.0	3.8	11.1	8.0	8.0	8.0	8.0	8.0	8.0	8.0	5.2

Date	QG†, QH and QE Classes									ZG Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	201%	217%	219%	220%	221%	275%	500%	0%	100%	201%	217%	219%	220%	221%	275%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	100	100	100	100	100	100	106	106	106	86	84	82	0	0	0
April 2004	100	100	100	100	100	100	100	100	100	113	113	113	67	62	59	0	0	0
April 2005	100	100	100	100	100	100	100	100	100	120	120	120	57	50	46	0	0	0
April 2006	100	100	100	100	100	100	100	100	100	127	127	127	56	47	42	0	0	0
April 2007	100	100	100	100	100	100	100	100	100	135	135	135	59	50	45	0	0	0
April 2008	100	100	100	100	100	100	100	100	100	143	143	143	62	53	48	0	0	0
April 2009	100	100	100	100	100	100	100	100	66	152	152	152	66	56	51	0	0	0
April 2010	100	100	100	100	100	100	100	100	41	161	161	161	70	59	54	0	0	0
April 2011	100	100	100	100	100	100	100	100	24	171	171	171	75	63	57	0	0	0
April 2012	100	74	74	74	74	74	74	74	14	182	182	160	79	67	60	0	0	0
April 2013	100	47	47	47	47	47	47	47	7	193	193	116	84	71	64	0	0	0
April 2014	63	26	26	26	26	26	26	26	3	205	205	73	54	51	50	0	0	0
April 2015	10	10	10	10	10	10	10	10	1	218	119	32	23	22	22	0	0	0
April 2016	0	0	0	0	0	0	0	0	0	231	0	0	0	0	0	0	0	0
April 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.3	11.1	11.1	11.1	11.1	11.1	11.1	11.1	8.1	14.8	13.1	11.7	8.6	7.9	7.5	0.2	0.1	0.1

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	GC Class									OJ Class						OK Class					
	PSA Prepayment Assumption									PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	201%	217%	219%	220%	221%	275%	500%	0%	100%	135%	219%	250%	500%	0%	100%	135%	219%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	91	82	68	68	68	68	77	70	39	97	80	80	80	80	80	100	100	100	100	100	100
April 2004	91	81	50	50	50	50	56	40	*	93	50	50	50	50	46	100	100	100	100	100	100
April 2005	90	80	35	35	35	35	40	18	*	89	20	20	20	20	0	100	100	100	100	100	0
April 2006	89	79	26	26	26	26	30	6	*	85	0	0	0	0	0	100	76	76	76	76	0
April 2007	88	79	21	21	21	21	25	1	*	81	0	0	0	0	0	100	3	3	3	3	0
April 2008	87	77	18	19	19	19	23	*	*	76	0	0	0	0	0	100	0	0	0	0	0
April 2009	86	71	14	16	16	16	21	*	*	70	0	0	0	0	0	100	0	0	0	0	0
April 2010	85	62	9	12	13	13	18	*	*	64	0	0	0	0	0	100	0	0	0	0	0
April 2011	84	50	4	8	9	9	15	*	*	58	0	0	0	0	0	100	0	0	0	0	0
April 2012	83	37	*	4	5	6	12	*	*	51	0	0	0	0	0	100	0	0	0	0	0
April 2013	82	22	*	*	1	2	8	*	*	43	0	0	0	0	0	100	0	0	0	0	0
April 2014	80	6	*	*	*	*	5	*	*	34	0	0	0	0	0	100	0	0	0	0	0
April 2015	60	*	*	*	*	*	2	*	*	25	0	0	0	0	0	100	0	0	0	0	0
April 2016	21	0	0	0	0	0	0	0	0	14	0	0	0	0	0	100	0	0	0	0	0
April 2017	0	0	0	0	0	0	0	0	0	3	0	0	0	0	0	100	0	0	0	0	0
April 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	75	0	0	0	0	0
April 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	38	0	0	0	0	0
April 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	11.7	7.7	2.9	3.1	3.1	3.1	3.9	1.9	0.9	9.4	2.0	2.0	2.0	2.0	1.7	16.7	4.4	4.4	4.4	4.4	2.7

Date	KB Class					IE† Class					OL†, OM and OG Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	135%	219%	500%	0%	100%	135%	219%	500%	0%	100%	135%	219%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	100	100	98	88	88	88	88	100	100	100	100	100
April 2004	100	100	100	100	100	96	71	71	71	69	100	100	100	100	100
April 2005	100	100	100	100	100	94	54	54	54	26	100	100	100	100	100
April 2006	100	100	100	100	100	92	39	39	39	9	100	100	100	100	100
April 2007	100	100	100	100	100	89	27	27	27	0	100	100	100	100	81
April 2008	100	74	74	74	0	86	20	20	20	0	100	100	100	100	32
April 2009	100	48	48	48	0	83	13	13	13	0	100	100	100	100	0
April 2010	100	24	24	24	0	79	6	6	6	0	100	100	100	100	0
April 2011	100	1	1	1	0	76	*	*	*	0	100	100	100	100	0
April 2012	100	0	0	0	0	71	0	0	0	0	100	72	72	72	0
April 2013	100	0	0	0	0	67	0	0	0	0	100	46	46	46	0
April 2014	100	0	0	0	0	62	0	0	0	0	100	24	24	24	0
April 2015	100	0	0	0	0	57	0	0	0	0	100	6	6	6	0
April 2016	100	0	0	0	0	51	0	0	0	0	100	0	0	0	0
April 2017	100	0	0	0	0	44	0	0	0	0	100	0	0	0	0
April 2018	100	0	0	0	0	38	0	0	0	0	100	0	0	0	0
April 2019	100	0	0	0	0	33	0	0	0	0	100	0	0	0	0
April 2020	99	0	0	0	0	26	0	0	0	0	100	0	0	0	0
April 2021	82	0	0	0	0	22	0	0	0	0	100	0	0	0	0
April 2022	63	0	0	0	0	17	0	0	0	0	100	0	0	0	0
April 2023	42	0	0	0	0	11	0	0	0	0	100	0	0	0	0
April 2024	19	0	0	0	0	5	0	0	0	0	100	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	90	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	46	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.6	7.0	7.0	7.0	7.0	13.5	3.7	3.7	3.7	3.7	23.9	11.0	11.0	11.0	5.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FP, PO, PS†, SP and OH Classes						FI, SI†, ST and AQ Classes						SJ Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	135%	219%	250%	500%	0%	100%	135%	219%	250%	500%	0%	100%	135%	219%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	100	100	100	100	100	87	87	87	87	100	100	100	73	62	0
April 2004	100	100	100	100	100	100	100	100	67	67	67	0	100	100	100	33	8	0
April 2005	100	100	100	100	100	100	100	100	49	49	49	0	100	100	100	0	0	0
April 2006	100	100	100	100	100	100	100	100	34	34	34	0	100	100	100	0	0	0
April 2007	100	100	100	100	100	100	100	100	22	22	22	0	100	100	100	0	0	0
April 2008	100	100	100	100	100	100	100	100	12	12	12	0	100	100	100	0	0	0
April 2009	100	100	100	100	100	97	100	100	5	5	5	0	100	100	100	0	0	0
April 2010	100	100	100	100	100	66	100	100	1	1	1	0	100	100	100	0	0	0
April 2011	100	100	100	100	100	45	100	99	0	0	0	0	100	100	97	0	0	0
April 2012	100	100	100	100	100	31	100	93	0	0	0	0	100	100	90	0	0	0
April 2013	100	100	100	100	100	21	100	84	0	0	0	0	100	100	82	0	0	0
April 2014	100	100	100	100	100	14	100	71	0	0	0	0	100	100	72	0	0	0
April 2015	100	100	100	100	100	10	100	55	0	0	0	0	100	100	60	0	0	0
April 2016	100	89	89	89	89	7	100	38	0	0	0	0	100	100	48	0	0	0
April 2017	100	73	73	73	73	4	100	20	0	0	0	0	100	100	35	0	0	0
April 2018	100	59	59	59	59	3	100	1	0	0	0	0	100	100	23	0	0	0
April 2019	100	48	48	48	48	2	100	0	0	0	0	0	100	83	10	0	0	0
April 2020	100	38	38	38	38	1	100	0	0	0	0	0	100	66	0	0	0	0
April 2021	100	31	31	31	31	1	100	0	0	0	0	0	100	48	0	0	0	0
April 2022	100	24	24	24	24	1	100	0	0	0	0	0	100	31	0	0	0	0
April 2023	100	19	19	19	19	*	100	0	0	0	0	0	100	13	0	0	0	0
April 2024	100	14	14	14	14	*	100	0	0	0	0	0	100	0	0	0	0	0
April 2025	100	11	11	11	11	*	100	0	0	0	0	0	100	0	0	0	0	0
April 2026	100	8	8	8	8	*	100	0	0	0	0	0	100	0	0	0	0	0
April 2027	98	6	6	6	6	*	100	0	0	0	0	0	100	0	0	0	0	0
April 2028	30	4	4	4	4	*	100	0	0	0	0	0	100	0	0	0	0	0
April 2029	2	2	2	2	2	*	49	0	0	0	0	0	100	0	0	0	0	0
April 2030	1	1	1	1	1	*	0	0	0	0	0	0	67	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.8	17.8	17.8	17.8	17.8	9.6	27.0	13.2	3.3	3.3	3.3	1.6	28.2	18.9	13.7	1.6	1.2	0.5

Date	FJ Class						SK†, GO, SO, SU and SV Classes						AF and AS† Classes				
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	100%	135%	219%	250%	500%	0%	100%	135%	219%	250%	500%	0%	100%	245%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	100	100	100	87	82	42	100	100	100	100	100	82	99	97	94	92	90
April 2004	100	100	100	68	56	0	100	100	100	100	100	0	99	92	83	78	70
April 2005	100	100	100	52	35	0	100	100	100	99	67	0	98	85	71	61	48
April 2006	100	100	100	40	20	0	100	100	100	77	38	0	97	79	59	47	33
April 2007	100	100	100	32	10	0	100	100	100	61	19	0	96	73	50	37	23
April 2008	100	100	100	26	4	0	100	100	100	51	7	0	95	68	42	29	16
April 2009	100	100	100	23	1	0	100	100	100	45	1	0	94	63	35	22	11
April 2010	100	100	100	22	0	0	100	100	100	43	0	0	92	58	29	17	8
April 2011	100	100	98	21	0	0	100	100	100	41	0	0	91	53	25	13	5
April 2012	100	100	95	20	0	0	100	100	100	38	0	0	89	49	20	10	4
April 2013	100	100	91	18	0	0	100	100	100	35	0	0	88	45	17	8	2
April 2014	100	100	86	17	0	0	100	100	100	32	0	0	86	41	14	6	2
April 2015	100	100	81	15	0	0	100	100	100	29	0	0	84	37	12	5	1
April 2016	100	100	75	14	0	0	100	100	100	26	0	0	82	34	10	4	1
April 2017	100	100	69	12	0	0	100	100	100	23	0	0	79	31	8	3	1
April 2018	100	100	63	11	0	0	100	100	100	21	0	0	77	28	7	2	*
April 2019	100	92	57	9	0	0	100	100	100	18	0	0	74	25	5	2	*
April 2020	100	83	51	8	0	0	100	100	97	15	0	0	70	22	4	1	*
April 2021	100	75	45	7	0	0	100	100	86	13	0	0	67	20	3	1	*
April 2022	100	67	39	6	0	0	100	100	75	11	0	0	63	17	3	1	*
April 2023	100	58	34	5	0	0	100	100	65	9	0	0	59	15	2	*	*
April 2024	100	50	28	4	0	0	100	97	55	7	0	0	55	13	2	*	*
April 2025	100	42	24	3	0	0	100	82	45	6	0	0	50	11	1	*	*
April 2026	100	35	19	2	0	0	100	67	36	5	0	0	44	9	1	*	*
April 2027	100	27	15	2	0	0	100	52	28	3	0	0	38	7	1	*	*
April 2028	100	20	11	1	0	0	100	39	20	2	0	0	32	6	*	*	*
April 2029	100	13	7	1	0	0	100	25	13	1	0	0	25	4	*	*	*
April 2030	84	6	3	*	0	0	100	12	6	1	0	0	17	2	*	*	*
April 2031	44	0	0	0	0	0	85	0	0	0	0	0	8	1	*	*	*
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.9	22.2	18.4	5.8	2.6	0.9	29.4	25.3	22.8	9.6	3.8	1.2	21.0	11.4	6.5	4.9	3.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	SQ† Class					SR† Class					FE and SE Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	245%	350%	500%	0%	100%	245%	350%	500%	0%	100%	175%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	99	96	93	90	87	100	100	100	100	100	96	92	89	84	79
April 2004	98	90	79	72	62	100	100	100	100	100	93	82	76	64	53
April 2005	97	82	63	51	35	100	100	100	100	100	88	73	64	47	35
April 2006	96	74	49	34	17	100	100	100	100	100	84	64	54	35	23
April 2007	95	67	37	21	4	100	100	100	100	100	79	55	44	25	15
April 2008	93	60	27	11	0	100	100	100	100	79	73	48	36	18	10
April 2009	92	53	19	3	0	100	100	100	100	55	68	40	29	13	6
April 2010	90	47	12	0	0	100	100	100	86	38	61	33	23	9	4
April 2011	89	42	6	0	0	100	100	100	67	26	55	27	18	6	2
April 2012	87	36	1	0	0	100	100	100	52	18	47	21	13	4	1
April 2013	85	31	0	0	0	100	100	85	40	12	39	15	9	2	1
April 2014	82	26	0	0	0	100	100	71	31	8	30	9	5	1	*
April 2015	80	22	0	0	0	100	100	59	23	6	21	4	2	1	*
April 2016	77	18	0	0	0	100	100	48	18	4	11	0	0	0	0
April 2017	74	14	0	0	0	100	100	40	14	3	0	0	0	0	0
April 2018	71	10	0	0	0	100	100	33	10	2	0	0	0	0	0
April 2019	67	6	0	0	0	100	100	26	8	1	0	0	0	0	0
April 2020	63	3	0	0	0	100	100	21	6	1	0	0	0	0	0
April 2021	59	0	0	0	0	100	99	17	4	1	0	0	0	0	0
April 2022	54	0	0	0	0	100	87	14	3	*	0	0	0	0	0
April 2023	49	0	0	0	0	100	76	11	2	*	0	0	0	0	0
April 2024	43	0	0	0	0	100	65	8	2	*	0	0	0	0	0
April 2025	37	0	0	0	0	100	55	6	1	*	0	0	0	0	0
April 2026	30	0	0	0	0	100	45	5	1	*	0	0	0	0	0
April 2027	23	0	0	0	0	100	36	4	1	*	0	0	0	0	0
April 2028	15	0	0	0	0	100	28	2	*	*	0	0	0	0	0
April 2029	6	0	0	0	0	100	20	2	*	*	0	0	0	0	0
April 2030	0	0	0	0	0	85	12	1	*	*	0	0	0	0	0
April 2031	0	0	0	0	0	42	5	*	*	*	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.0	8.3	4.4	3.3	2.6	28.8	23.8	15.1	11.2	8.1	9.0	6.2	5.2	3.6	2.8

Date	DA Class					DB Class					DE, FW and SW Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	250%	538%	750%	1000%	0%	250%	538%	750%	1000%	0%	250%	538%	750%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	96	75	52	35	15	100	100	100	100	100	100	100	100	100	100
April 2004	93	28	0	0	0	100	100	82	61	38	100	100	100	100	100
April 2005	89	0	0	0	0	100	87	39	11	0	100	100	100	100	71
April 2006	84	0	0	0	0	100	65	10	0	0	100	100	100	67	28
April 2007	79	0	0	0	0	100	46	0	0	0	100	100	80	36	11
April 2008	74	0	0	0	0	100	30	0	0	0	100	100	53	19	4
April 2009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2010	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.0	1.5	1.0	0.8	0.7	7.0	4.9	2.8	2.3	1.9	7.0	6.7	6.0	4.8	3.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	DC Class					FM, MS, NS†, SM and PA Classes					FL, KS, LS†, SL and PC Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	250%	538%	750%	1000%	0%	100%	165%	350%	500%	0%	100%	165%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2003	99	92	85	79	73	100	100	100	100	100	100	100	100	100	100
April 2004	98	77	56	42	26	100	100	100	100	100	100	100	100	100	100
April 2005	96	59	27	8	0	100	100	100	100	74	100	100	100	100	62
April 2006	95	44	7	0	0	100	100	100	78	0	100	100	100	71	0
April 2007	93	31	0	0	0	100	71	68	5	0	100	80	74	0	0
April 2008	92	21	0	0	0	100	31	27	0	0	100	36	29	0	0
April 2009	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2010	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2011	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2012	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2013	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2014	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2015	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2016	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2017	0	0	0	0	0	100	0	0	0	0	100	0	0	0	0
April 2018	0	0	0	0	0	83	0	0	0	0	92	0	0	0	0
April 2019	0	0	0	0	0	60	0	0	0	0	68	0	0	0	0
April 2020	0	0	0	0	0	35	0	0	0	0	41	0	0	0	0
April 2021	0	0	0	0	0	9	0	0	0	0	12	0	0	0	0
April 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.7	3.8	2.3	1.8	1.5	17.4	5.6	5.5	4.4	3.2	17.7	5.7	5.6	4.3	3.1

Date	FY and SY† Classes					FA, VS and SB Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	300%	613%	900%	1200%	0%	100%	209%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
April 2003	100	89	79	70	59	100	100	87	67	44
April 2004	99	74	52	35	20	100	100	71	25	0
April 2005	99	60	33	16	5	100	100	59	0	0
April 2006	98	49	20	7	2	100	100	52	0	0
April 2007	97	40	13	3	*	100	100	50	0	0
April 2008	97	32	8	1	*	100	100	48	0	0
April 2009	96	26	5	1	*	100	100	44	0	0
April 2010	95	21	3	*	*	100	100	38	0	0
April 2011	94	17	2	*	*	100	88	31	0	0
April 2012	93	14	1	*	*	100	72	24	0	0
April 2013	92	11	1	*	*	100	54	17	0	0
April 2014	90	9	*	*	*	100	36	11	0	0
April 2015	89	7	*	*	*	76	17	5	0	0
April 2016	87	6	*	*	*	30	1	0	0	0
April 2017	85	4	*	*	*	0	0	0	0	0
April 2018	83	4	*	*	0	0	0	0	0	0
April 2019	80	3	*	*	0	0	0	0	0	0
April 2020	77	2	*	*	0	0	0	0	0	0
April 2021	74	2	*	*	0	0	0	0	0	0
April 2022	70	1	*	*	0	0	0	0	0	0
April 2023	66	1	*	*	0	0	0	0	0	0
April 2024	62	1	*	*	0	0	0	0	0	0
April 2025	57	1	*	*	0	0	0	0	0	0
April 2026	51	*	*	0	0	0	0	0	0	0
April 2027	45	*	*	0	0	0	0	0	0	0
April 2028	38	*	*	0	0	0	0	0	0	0
April 2029	30	*	*	0	0	0	0	0	0	0
April 2030	21	*	*	0	0	0	0	0	0	0
April 2031	11	*	*	0	0	0	0	0	0	0
April 2032	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	22.3	5.3	2.7	1.8	1.4	13.6	11.2	5.9	1.4	0.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The IRS has since issued a Revenue Procedure creating a safe harbor that may be used for transfers of noneconomic residual interests pending the finalization of the proposed amendment. Under this safe harbor, a transferor of a noneconomic residual interest will be presumed not to have improper knowledge if, in addition to meeting the two conditions contained in the Regulations, either (i) the terms of the proposed amendment are complied with or (ii) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), the transferee is

an “eligible corporation” as defined in section 860L(a)(2) of the Code, the transferee agrees in writing that any subsequent transfer of the residual interest will be to an eligible corporation and will comply with the safe harbor, and the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the residual interest will not be paid. The Revenue Procedure contains additional details regarding its application and you should consult your own tax advisor regarding the application of the Revenue Procedure to an actual transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	219%
2	174%
3	217%
4	219%
5	245%
6	175%
7	538%
8	165%
9	165%
10	613%
11	209%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about March 20, 2002. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale

proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to UBS Warburg LLC (the “Dealer”) in exchange for the Trust MBS, the SMBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1, 2, 3, 4, 6, 7 or 10 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS in principal balance, but we expect that all these additional Trust MBS will have the same characteristics as described under “Description of the Certificates—The Trust MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4, 6, 7 or 10 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4, 6, 7 or 10 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

SMBS and Underlying REMIC Certificates

Underlying SMBS or REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal or Notional Balance of Class	April 2002 Class Factor	Principal or Notional Balance in the Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Underlying Security Type	Class Group
SMBS321	1	March 2002	3136FAKL3	(2)	PO	April 2032	PT	\$3,000,000,000	0.99622910	\$ 75,000,000	6.986%	357	3	MBS	5
SMBS321	2	March 2002	3136FAKM1	6.5%	FIX/IO	April 2032	NTL	3,000,000,000	0.99622910	103,846,154	6.986	357	3	MBS	5
2001-74	PB	November 2001	31392ASL3	6.0	FIX	February 2025	PAC	197,568,972	1.00000000	164,640,810	6.653	351	7	MBS	8
2001-70	PB	November 2001	31392BAK2	6.0	FIX	February 2025	PAC	120,000,000	1.00000000	52,750,000	6.689	348	9	MBS	9
2001-69	AM	November 2001	31392A2Q0	6.0	FIX	December 2016	SUP	66,778,561	0.75982424	40,482,342	6.506	167	10	MBS	11

(1) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) Principal only class.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1	\$ 51,427,000 (3) 51,427,000	XH	\$ 51,427,000	6.5%	FIX	PAC	31392C3H5	December 2030
Recombination 2	10,396,111 10,396,111 (3)	SX	\$ 10,396,111	(4)	INV	PAC	31392C3J1	May 2032
Recombination 3	27,029,889 10,396,111 10,396,111 (3)	XJ	\$ 37,426,000	6.5%	FIX	PAC	31392C3K8	May 2032
Recombination 4	3,661,668 12,815,838 (3)	WS	\$ 3,661,668	(4)	INV	SUP	31392C3L6	May 2032
Recombination 5	2,266,747 15,867,227 (3)	YS	\$ 2,266,747	(4)	INV	SUP	31392C3M4	May 2032
Recombination 6	3,464,151 13,856,606	AK	\$ 17,320,757	6.5%	FIX	PAC	31392C3N2	May 2032
Recombination 7	52,946,934 47,053,066	BE	\$100,000,000	6.0%	FIX	SEQ	31392C3P7	January 2028
Recombination 8	52,946,934 47,053,066 20,457,134	BG	\$120,457,134	6.0%	FIX	SEQ	31392C3Q5	January 2030
Recombination 9	20,424,450 (3) 20,424,450	QE	\$ 20,424,450	6.0%	FIX	PAC	31392C3R3	May 2017
Recombination 10	48,988,000 (3) 48,988,000	OG	\$ 48,988,000	6.5%	FIX	PAC	31392C3S1	December 2030

REMIC Certificates			RCR Certificates					
Classes	Original Principal or Notional Principal Balances	RCR Class	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 11	\$ 10,530,000 10,530,000 (3)	SP	\$ 10,530,000	(4)	INV	PAC	31392C3T9	May 2032
		PS						
Recombination 12	27,378,000 10,530,000 10,530,000 (3)	OH	37,908,000	6.5%	FIX	PAC	31392C3U6	May 2032
Recombination 13	8,111,626 24,334,878 (3)	SO	8,111,626	(4)	INV	SUP	31392C3V4	May 2032
Recombination 14	6,509,328 35,150,374 (3)	SU	6,509,328	(4)	INV	SUP	31392C3W2	May 2032
Recombination 15	5,021,482 35,150,374 (3)	SV	5,021,482	(4)	INV	SUP	31392C3X0	May 2032
Recombination 16	60,000,000 (3) 15,000,000 (3)	AS	75,000,000 (3)	(4)	INV/IO	NTL	31392C3Y8	April 2032
Recombination 17	23,843,000 51,157,000	DC	75,000,000	5.5%	FIX	SEQ	31392C3Z5	May 2009
Recombination 18	48,423,768 116,217,042 (3)	SM	48,423,768	(4)	INV	SC/PT	31392C4A9	February 2025
Recombination 19	116,217,042 48,423,768 116,217,042 (3)	PA	164,640,810	6.0%	FIX	SC/PT	31392C4B7	February 2025
Recombination 20	15,514,706 37,235,294 (3)	SL	15,514,706	(4)	INV	SC/PT	31392C4C5	February 2025
Recombination 21	37,235,294 15,514,706 37,235,294 (3)	PC	52,750,000	6.0%	FIX	SC/PT	31392C4D3	February 2025

(1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions shown above.
(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.
(3) Notional principal balance.
(4) For a description of these interest rates, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

Principal Balance Schedules

Aggregate Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$281,993,000.00	July 2006	\$184,534,006.05	October 2010	\$ 97,500,247.36
May 2002	280,972,892.05	August 2006	182,605,324.99	November 2010	96,015,227.46
June 2002	279,884,984.83	September 2006	180,686,295.42	December 2010	94,551,509.05
July 2002	278,730,001.44	October 2006	178,776,867.51	January 2011	93,108,795.48
August 2002	277,508,387.32	November 2006	176,876,991.70	February 2011	91,686,794.14
September 2002	276,220,622.55	December 2006	174,986,618.65	March 2011	90,285,216.43
October 2002	274,867,221.60	January 2007	173,105,699.31	April 2011	88,903,777.74
November 2002	273,448,732.97	February 2007	171,234,184.86	May 2011	87,542,197.33
December 2002	271,965,738.87	March 2007	169,372,026.74	June 2011	86,200,198.32
January 2003	270,418,854.86	April 2007	167,519,176.64	July 2011	84,877,507.65
February 2003	268,808,729.41	May 2007	165,675,586.49	August 2011	83,573,855.98
March 2003	267,136,043.50	June 2007	163,841,208.47	September 2011	82,288,977.68
April 2003	265,401,510.13	July 2007	162,015,995.02	October 2011	81,022,610.77
May 2003	263,605,873.85	August 2007	160,199,898.80	November 2011	79,774,496.85
June 2003	261,749,910.24	September 2007	158,392,872.73	December 2011	78,544,381.09
July 2003	259,834,425.34	October 2007	156,594,869.97	January 2012	77,332,012.13
August 2003	257,860,255.13	November 2007	154,805,843.92	February 2012	76,137,142.09
September 2003	255,828,264.87	December 2007	153,025,748.22	March 2012	74,959,526.48
October 2003	253,739,348.52	January 2008	151,254,536.74	April 2012	73,798,924.17
November 2003	251,594,428.07	February 2008	149,492,163.60	May 2012	72,655,097.35
December 2003	249,394,452.86	March 2008	147,738,583.14	June 2012	71,527,811.47
January 2004	247,140,398.90	April 2008	145,993,749.96	July 2012	70,416,835.19
February 2004	244,897,675.73	May 2008	144,257,618.86	August 2012	69,321,940.38
March 2004	242,666,224.88	June 2008	142,530,144.91	September 2012	68,242,902.03
April 2004	240,445,988.20	July 2008	140,811,283.37	October 2012	67,179,498.21
May 2004	238,236,907.81	August 2008	139,100,989.77	November 2012	66,131,510.06
June 2004	236,038,926.15	September 2008	137,399,219.83	December 2012	65,098,721.72
July 2004	233,851,985.96	October 2008	135,705,929.53	January 2013	64,080,920.31
August 2004	231,676,030.25	November 2008	134,021,075.06	February 2013	63,077,895.87
September 2004	229,511,002.35	December 2008	132,344,612.84	March 2013	62,089,441.31
October 2004	227,356,845.87	January 2009	130,676,499.52	April 2013	61,115,352.43
November 2004	225,213,504.69	February 2009	129,016,691.94	May 2013	60,155,427.80
December 2004	223,080,923.02	March 2009	127,365,147.22	June 2013	59,209,468.79
January 2005	220,959,045.32	April 2009	125,721,822.64	July 2013	58,277,279.48
February 2005	218,847,816.36	May 2009	124,086,675.74	August 2013	57,358,666.67
March 2005	216,747,181.18	June 2009	122,459,664.27	September 2013	56,453,439.81
April 2005	214,657,085.10	July 2009	120,840,746.18	October 2013	55,561,410.97
May 2005	212,577,473.73	August 2009	119,229,879.65	November 2013	54,682,394.80
June 2005	210,508,292.96	September 2009	117,627,023.09	December 2013	53,816,208.54
July 2005	208,449,488.96	October 2009	116,032,135.08	January 2014	52,962,671.90
August 2005	206,401,008.16	November 2009	114,445,174.47	February 2014	52,121,607.10
September 2005	204,362,797.28	December 2009	112,866,100.27	March 2014	51,292,838.81
October 2005	202,334,803.32	January 2010	111,294,871.73	April 2014	50,476,194.11
November 2005	200,316,973.53	February 2010	109,731,448.30	May 2014	49,671,502.47
December 2005	198,309,255.46	March 2010	108,175,789.64	June 2014	48,878,595.70
January 2006	196,311,596.90	April 2010	106,627,855.63	July 2014	48,097,307.93
February 2006	194,323,945.93	May 2010	105,087,606.32	August 2014	47,327,475.60
March 2006	192,346,250.89	June 2010	103,555,002.00	September 2014	46,568,937.37
April 2006	190,378,460.38	July 2010	102,030,003.16	October 2014	45,821,534.15
May 2006	188,420,523.27	August 2010	100,512,570.48	November 2014	45,085,109.04
June 2006	186,472,388.70	September 2010	99,002,664.85	December 2014	44,359,507.30

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2015	\$ 43,644,576.34	June 2019	\$ 17,694,980.01	November 2023	\$ 6,237,086.28
February 2015	42,940,165.65	July 2019	17,378,820.94	December 2023	6,101,151.84
March 2015	42,246,126.82	August 2019	17,067,511.69	January 2024	5,967,443.49
April 2015	41,562,313.48	September 2019	16,760,982.44	February 2024	5,835,928.25
May 2015	40,888,581.29	October 2019	16,459,164.38	March 2024	5,706,573.61
June 2015	40,224,787.89	November 2019	16,161,989.65	April 2024	5,579,347.52
July 2015	39,570,792.90	December 2019	15,869,391.31	May 2024	5,454,218.36
August 2015	38,926,457.86	January 2020	15,581,303.39	June 2024	5,331,155.00
September 2015	38,291,646.25	February 2020	15,297,660.83	July 2024	5,210,126.71
October 2015	37,666,223.41	March 2020	15,018,399.48	August 2024	5,091,103.22
November 2015	37,050,056.57	April 2020	14,743,456.07	September 2024	4,974,054.68
December 2015	36,443,014.77	May 2020	14,472,768.24	October 2024	4,858,951.68
January 2016	35,844,968.86	June 2020	14,206,274.48	November 2024	4,745,765.21
February 2016	35,255,791.51	July 2020	13,943,914.14	December 2024	4,634,466.66
March 2016	34,675,357.12	August 2020	13,685,627.45	January 2025	4,525,027.87
April 2016	34,103,541.83	September 2020	13,431,355.44	February 2025	4,417,421.03
May 2016	33,540,223.50	October 2020	13,181,039.97	March 2025	4,311,618.75
June 2016	32,985,281.68	November 2020	12,934,623.74	April 2025	4,207,594.04
July 2016	32,438,597.60	December 2020	12,692,050.21	May 2025	4,105,320.27
August 2016	31,900,054.10	January 2021	12,453,263.68	June 2025	4,004,771.21
September 2016	31,369,535.68	February 2021	12,218,209.18	July 2025	3,905,920.99
October 2016	30,846,928.42	March 2021	11,986,832.56	August 2025	3,808,744.11
November 2016	30,332,119.98	April 2021	11,759,080.38	September 2025	3,713,215.43
December 2016	29,824,999.58	May 2021	11,534,899.99	October 2025	3,619,310.19
January 2017	29,325,457.97	June 2021	11,314,239.46	November 2025	3,527,003.95
February 2017	28,833,387.42	July 2021	11,097,047.58	December 2025	3,436,272.64
March 2017	28,348,681.69	August 2021	10,883,273.88	January 2026	3,347,092.53
April 2017	27,871,236.01	September 2021	10,672,868.57	February 2026	3,259,440.23
May 2017	27,400,947.07	October 2021	10,465,782.58	March 2026	3,173,292.67
June 2017	26,937,712.98	November 2021	10,261,967.53	April 2026	3,088,627.14
July 2017	26,481,433.29	December 2021	10,061,375.71	May 2026	3,005,421.21
August 2017	26,032,008.92	January 2022	9,863,960.08	June 2026	2,923,652.82
September 2017	25,589,342.16	February 2022	9,669,674.27	July 2026	2,843,300.18
October 2017	25,153,336.68	March 2022	9,478,472.54	August 2026	2,764,341.85
November 2017	24,723,897.47	April 2022	9,290,309.82	September 2026	2,686,756.67
December 2017	24,300,930.85	May 2022	9,105,141.67	October 2026	2,610,523.79
January 2018	23,884,344.42	June 2022	8,922,924.24	November 2026	2,535,622.67
February 2018	23,474,047.10	July 2022	8,743,614.35	December 2026	2,462,033.05
March 2018	23,069,949.05	August 2022	8,567,169.40	January 2027	2,389,734.96
April 2018	22,671,961.67	September 2022	8,393,547.37	February 2027	2,318,708.74
May 2018	22,279,997.62	October 2022	8,222,706.88	March 2027	2,248,934.98
June 2018	21,893,970.74	November 2022	8,054,607.08	April 2027	2,180,394.56
July 2018	21,513,796.11	December 2022	7,889,207.74	May 2027	2,113,068.65
August 2018	21,139,389.95	January 2023	7,726,469.18	June 2027	2,046,938.67
September 2018	20,770,669.68	February 2023	7,566,352.26	July 2027	1,981,986.31
October 2018	20,407,553.83	March 2023	7,408,818.42	August 2027	1,918,193.54
November 2018	20,049,962.11	April 2023	7,253,829.64	September 2027	1,855,542.58
December 2018	19,697,815.31	May 2023	7,101,348.42	October 2027	1,794,015.88
January 2019	19,351,035.34	June 2023	6,951,337.80	November 2027	1,733,596.19
February 2019	19,009,545.20	July 2023	6,803,761.35	December 2027	1,674,266.48
March 2019	18,673,268.95	August 2023	6,658,583.14	January 2028	1,616,009.96
April 2019	18,342,131.72	September 2023	6,515,767.75	February 2028	1,558,810.10
May 2019	18,016,059.67	October 2023	6,375,280.27	March 2028	1,502,650.59

Aggregate Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2028	\$ 1,447,515.38	May 2029	\$ 817,067.30	June 2030	\$ 326,043.27
May 2028	1,393,388.63	June 2029	774,709.59	July 2030	293,267.07
June 2028	1,340,254.74	July 2029	733,161.30	August 2030	261,148.65
July 2028	1,288,098.33	August 2029	692,409.72	September 2030	229,677.52
August 2028	1,236,904.24	September 2029	652,442.30	October 2030	198,843.33
September 2028	1,186,657.53	October 2029	613,246.69	November 2030	168,635.88
October 2028	1,137,343.49	November 2029	574,810.73	December 2030	139,045.11
November 2028	1,088,947.61	December 2029	537,122.42	January 2031	110,061.12
December 2028	1,041,455.58	January 2030	500,169.94	February 2031	81,674.16
January 2029	994,853.33	February 2030	463,941.64	March 2031	53,874.61
February 2029	949,126.96	March 2030	428,426.06	April 2031	26,653.00
March 2029	904,262.79	April 2030	393,611.87	May 2031 and thereafter	0.00
April 2029	860,247.33	May 2030	359,487.93		

Aggregate Group II Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$34,616,000.00	March 2005	\$16,715,803.21	February 2008	\$ 4,575,967.54
May 2002	34,358,842.71	April 2005	16,224,805.02	March 2008	4,361,263.29
June 2002	34,076,913.10	May 2005	15,743,459.86	April 2008	4,152,810.00
July 2002	33,770,649.80	June 2005	15,271,651.77	May 2008	3,950,528.14
August 2002	33,440,413.78	July 2005	14,809,266.00	June 2008	3,754,339.03
September 2002	33,086,601.78	August 2005	14,356,189.03	July 2008	3,564,164.85
October 2002	32,709,645.79	September 2005	13,912,308.53	August 2008	3,379,928.59
November 2002	32,310,012.51	October 2005	13,477,513.38	September 2008	3,201,554.13
December 2002	31,888,202.69	November 2005	13,051,693.64	October 2008	3,028,966.13
January 2003	31,444,750.45	December 2005	12,634,740.52	November 2008	2,862,090.11
February 2003	30,980,222.51	January 2006	12,226,546.42	December 2008	2,700,852.36
March 2003	30,495,217.36	February 2006	11,827,004.86	January 2009	2,545,180.00
April 2003	29,990,364.35	March 2006	11,436,010.50	February 2009	2,395,000.93
May 2003	29,466,322.76	April 2006	11,053,459.14	March 2009	2,250,243.86
June 2003	28,923,780.77	May 2006	10,679,247.66	April 2009	2,110,838.25
July 2003	28,363,454.39	June 2006	10,313,274.08	May 2009	1,976,714.33
August 2003	27,786,086.33	July 2006	9,955,437.48	June 2009	1,850,095.42
September 2003	27,192,444.81	August 2006	9,605,638.03	July 2009	1,731,937.24
October 2003	26,583,322.35	September 2006	9,263,776.96	August 2009	1,622,093.71
November 2003	25,959,534.45	October 2006	8,929,756.56	September 2009	1,520,420.90
December 2003	25,321,918.29	November 2006	8,603,480.19	October 2009	1,426,776.94
January 2004	24,671,331.35	December 2006	8,284,852.20	November 2009	1,341,022.02
February 2004	24,032,293.56	January 2007	7,973,778.00	December 2009	1,263,018.36
March 2004	23,404,668.90	February 2007	7,670,164.00	January 2010	1,192,630.19
April 2004	22,788,322.80	March 2007	7,373,917.63	February 2010	1,129,723.70
May 2004	22,183,122.11	April 2007	7,084,947.28	March 2010	1,074,167.03
June 2004	21,588,935.07	May 2007	6,803,162.37	April 2010	1,025,830.23
July 2004	21,005,631.31	June 2007	6,528,473.26	May 2010	984,585.26
August 2004	20,433,081.85	July 2007	6,260,791.29	June 2010	950,305.94
September 2004	19,871,159.05	August 2007	6,000,028.74	July 2010	922,867.91
October 2004	19,319,736.64	September 2007	5,746,098.86	August 2010	902,148.67
November 2004	18,778,689.67	October 2007	5,498,915.81	September 2010	888,027.47
December 2004	18,247,894.51	November 2007	5,258,394.68	October 2010	880,385.35
January 2005	17,727,228.85	December 2007	5,024,451.50	November 2010	874,540.59
February 2005	17,216,571.67	January 2008	4,797,003.18	December 2010	868,568.78

Aggregate Group II (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
January 2011	\$ 862,474.67	June 2014	\$ 553,358.32	November 2017	\$ 236,887.84
February 2011	856,262.87	July 2014	545,243.13	December 2017	229,844.30
March 2011	849,937.90	August 2014	537,131.79	January 2018	222,841.74
April 2011	843,504.19	September 2014	529,025.89	February 2018	215,880.53
May 2011	836,966.05	October 2014	520,926.98	March 2018	208,961.01
June 2011	830,327.72	November 2014	512,836.56	April 2018	202,083.52
July 2011	823,593.32	December 2014	504,756.09	May 2018	195,248.37
August 2011	816,766.89	January 2015	496,687.00	June 2018	188,455.86
September 2011	809,852.36	February 2015	488,630.66	July 2018	181,706.27
October 2011	802,853.61	March 2015	480,588.42	August 2018	174,999.87
November 2011	795,774.39	April 2015	472,561.57	September 2018	168,336.91
December 2011	788,618.37	May 2015	464,551.37	October 2018	161,717.62
January 2012	781,389.17	June 2015	456,559.06	November 2018	155,142.23
February 2012	774,090.28	July 2015	448,585.82	December 2018	148,610.93
March 2012	766,725.14	August 2015	440,632.80	January 2019	142,123.91
April 2012	759,297.10	September 2015	432,701.12	February 2019	135,681.37
May 2012	751,809.42	October 2015	424,791.86	March 2019	129,283.45
June 2012	744,265.30	November 2015	416,906.07	April 2019	122,930.31
July 2012	736,667.86	December 2015	409,044.76	May 2019	116,622.08
August 2012	729,020.14	January 2016	401,208.92	June 2019	110,358.90
September 2012	721,325.11	February 2016	393,399.51	July 2019	104,140.87
October 2012	713,585.67	March 2016	385,617.43	August 2019	97,968.09
November 2012	705,804.65	April 2016	377,863.59	September 2019	91,840.66
December 2012	697,984.81	May 2016	370,138.84	October 2019	85,758.64
January 2013	690,128.84	June 2016	362,444.01	November 2019	79,722.11
February 2013	682,239.37	July 2016	354,779.91	December 2019	73,731.13
March 2013	674,318.96	August 2016	347,147.32	January 2020	67,785.73
April 2013	666,370.11	September 2016	339,546.98	February 2020	61,885.95
May 2013	658,395.26	October 2016	331,979.61	March 2020	56,031.82
June 2013	650,396.78	November 2016	324,445.91	April 2020	50,223.35
July 2013	642,376.99	December 2016	316,946.55	May 2020	44,460.55
August 2013	634,338.14	January 2017	309,482.17	June 2020	38,743.42
September 2013	626,282.43	February 2017	302,053.40	July 2020	33,071.93
October 2013	618,212.01	March 2017	294,660.84	August 2020	27,446.08
November 2013	610,128.96	April 2017	287,305.05	September 2020	21,865.84
December 2013	602,035.32	May 2017	279,986.59	October 2020	16,331.15
January 2014	593,933.07	June 2017	272,705.98	November 2020	10,841.99
February 2014	585,824.13	July 2017	265,463.74	December 2020	5,398.29
March 2014	577,710.38	August 2017	258,260.35	January 2021 and thereafter	0.00
April 2014	569,593.65	September 2017	251,096.28		
May 2014	561,475.72	October 2017	243,971.97		

Aggregate Group V Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$17,320,757.00	November 2002	\$16,262,841.40	June 2003	\$14,698,756.52
May 2002	17,203,268.71	December 2002	16,068,735.69	July 2003	14,438,536.55
June 2002	17,074,065.31	January 2003	15,864,464.33	August 2003	14,169,940.02
July 2002	16,933,645.50	February 2003	15,650,247.63	September 2003	13,893,266.49
August 2002	16,782,151.14	March 2003	15,426,318.14	October 2003	13,608,825.42
September 2002	16,619,737.61	April 2003	15,192,920.42	November 2003	13,316,935.75
October 2002	16,446,573.70	May 2003	14,950,310.68	December 2003	13,017,925.48

Aggregate Group V (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2004	\$12,712,131.25	May 2006	\$ 5,839,139.13	September 2008	\$ 1,702,907.51
February 2004	12,410,852.28	June 2006	5,648,610.96	October 2008	1,597,188.90
March 2004	12,114,047.03	July 2006	5,461,522.63	November 2008	1,494,090.98
April 2004	11,821,674.35	August 2006	5,277,841.48	December 2008	1,393,587.92
May 2004	11,533,693.38	September 2006	5,097,535.08	January 2009	1,295,654.09
June 2004	11,250,063.63	October 2006	4,920,571.32	February 2009	1,200,264.09
July 2004	10,970,744.92	November 2006	4,746,918.31	March 2009	1,107,392.73
August 2004	10,695,697.40	December 2006	4,576,544.46	April 2009	1,017,015.03
September 2004	10,424,881.56	January 2007	4,409,418.40	May 2009	929,106.22
October 2004	10,158,258.20	February 2007	4,245,509.08	June 2009	843,641.75
November 2004	9,895,788.44	March 2007	4,084,785.65	July 2009	760,597.27
December 2004	9,637,433.73	April 2007	3,927,217.55	August 2009	679,948.62
January 2005	9,383,155.83	May 2007	3,772,774.48	September 2009	601,671.88
February 2005	9,132,916.80	June 2007	3,621,426.35	October 2009	525,743.30
March 2005	8,886,679.04	July 2007	3,473,143.37	November 2009	452,139.35
April 2005	8,644,405.24	August 2007	3,327,895.98	December 2009	380,836.69
May 2005	8,406,058.40	September 2007	3,185,654.85	January 2010	311,812.18
June 2005	8,171,601.82	October 2007	3,046,390.91	February 2010	245,042.89
July 2005	7,940,999.10	November 2007	2,910,075.34	March 2010	184,994.21
August 2005	7,714,214.16	December 2007	2,776,679.55	April 2010	133,660.34
September 2005	7,491,211.20	January 2008	2,646,175.20	May 2010	90,883.58
October 2005	7,271,954.71	February 2008	2,518,534.16	June 2010	56,508.60
November 2005	7,056,409.48	March 2008	2,393,728.57	July 2010	30,382.38
December 2005	6,844,540.59	April 2008	2,271,730.78	August 2010	12,354.17
January 2006	6,636,313.41	May 2008	2,152,513.39	September 2010	2,275.47
February 2006	6,431,693.60	June 2008	2,036,049.20	October 2010 and thereafter	0.00
March 2006	6,230,647.09	July 2008	1,922,311.27		
April 2006	6,033,140.10	August 2008	1,811,272.88		

Aggregate Group III Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through November 2002	\$162,999,000.00	June 2004	\$129,656,988.20	February 2006	\$ 95,420,433.53
December 2002	161,460,930.37	July 2004	127,862,753.83	March 2006	93,796,605.50
January 2003	159,887,779.41	August 2004	126,077,464.48	April 2006	92,180,844.22
February 2003	158,281,661.35	September 2004	124,301,074.06	May 2006	90,573,108.12
March 2003	156,643,319.92	October 2004	122,533,536.69	June 2006	88,973,355.82
April 2003	154,973,515.52	November 2004	120,774,806.77	July 2006	87,381,546.17
May 2003	153,273,024.58	December 2004	119,024,838.89	August 2006	85,797,638.22
June 2003	151,542,639.01	January 2005	117,283,587.90	September 2006	84,221,591.26
July 2003	149,783,165.55	February 2005	115,551,008.88	October 2006	82,653,364.74
August 2003	147,995,425.18	March 2005	113,827,057.14	November 2006	81,092,918.37
September 2003	146,180,252.42	April 2005	112,111,688.21	December 2006	79,540,212.03
October 2003	144,338,494.74	May 2005	110,404,857.85	January 2007	77,995,205.81
November 2003	142,471,011.86	June 2005	108,706,522.06	February 2007	76,457,860.03
December 2003	140,612,851.46	July 2005	107,016,637.06	March 2007	74,928,135.20
January 2004	138,763,965.50	August 2005	105,335,159.30	April 2007	73,405,992.02
February 2004	136,924,306.18	September 2005	103,662,045.43	May 2007	71,891,391.41
March 2004	135,093,825.98	October 2005	101,997,252.36	June 2007	70,384,294.48
April 2004	133,272,477.58	November 2005	100,340,737.19	July 2007	68,884,662.54
May 2004	131,460,213.92	December 2005	98,692,457.26	August 2007	67,392,457.12
		January 2006	97,052,370.11	September 2007	65,907,639.92

Aggregate Group III (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2007	\$ 64,442,209.65	August 2010	\$ 27,813,762.31	June 2013	\$ 8,844,254.85
November 2007	63,003,217.31	September 2010	27,053,465.63	July 2013	8,462,595.73
December 2007	61,590,225.07	October 2010	26,307,789.25	August 2013	8,089,000.70
January 2008	60,202,802.07	November 2010	25,576,483.96	September 2013	7,723,326.97
February 2008	58,840,524.25	December 2010	24,859,304.55	October 2013	7,365,434.08
March 2008	57,502,974.30	January 2011	24,156,009.78	November 2013	7,015,183.89
April 2008	56,189,741.54	February 2011	23,466,362.28	December 2013	6,672,440.52
May 2008	54,900,421.80	March 2011	22,790,128.52	January 2014	6,337,070.33
June 2008	53,634,617.35	April 2011	22,127,078.74	February 2014	6,008,941.88
July 2008	52,391,936.75	May 2011	21,476,986.88	March 2014	5,687,925.88
August 2008	51,171,994.81	June 2011	20,839,630.53	April 2014	5,373,895.19
September 2008	49,974,412.47	July 2011	20,214,790.89	May 2014	5,066,724.76
October 2008	48,798,816.70	August 2011	19,602,252.67	June 2014	4,766,291.60
November 2008	47,644,840.38	September 2011	19,001,804.08	July 2014	4,472,474.75
December 2008	46,512,122.29	October 2011	18,413,236.77	August 2014	4,185,155.24
January 2009	45,400,306.92	November 2011	17,836,345.74	September 2014	3,904,216.10
February 2009	44,309,044.45	December 2011	17,270,929.33	October 2014	3,629,542.26
March 2009	43,237,990.63	January 2012	16,716,789.12	November 2014	3,361,020.56
April 2009	42,186,806.72	February 2012	16,173,729.95	December 2014	3,098,539.74
May 2009	41,155,159.36	March 2012	15,641,559.79	January 2015	2,841,990.36
June 2009	40,142,720.52	April 2012	15,120,089.76	February 2015	2,591,264.80
July 2009	39,149,167.44	May 2012	14,609,134.02	March 2015	2,346,257.24
August 2009	38,174,182.47	June 2012	14,108,509.76	April 2015	2,106,863.59
September 2009	37,217,453.09	July 2012	13,618,037.16	May 2015	1,872,981.53
October 2009	36,278,671.73	August 2012	13,137,539.30	June 2015	1,644,510.42
November 2009	35,357,535.78	September 2012	12,666,842.17	July 2015	1,421,351.29
December 2009	34,453,747.46	October 2012	12,205,774.56	August 2015	1,203,406.83
January 2010	33,567,013.76	November 2012	11,754,168.08	September 2015	990,581.35
February 2010	32,697,046.36	December 2012	11,311,857.08	October 2015	782,780.76
March 2010	31,843,561.58	January 2013	10,878,678.60	November 2015	579,912.55
April 2010	31,006,280.27	February 2013	10,454,472.36	December 2015	381,885.74
May 2010	30,184,927.78	March 2013	10,039,080.70	January 2016	188,610.87
June 2010	29,379,233.85	April 2013	9,632,348.51	February 2016 and thereafter	0.00
July 2010	28,588,932.57	May 2013	9,234,123.24		

GC1 Component Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$55,731,000.00	June 2003	\$36,310,390.66	August 2004	\$24,600,655.42
May 2002	53,948,374.84	July 2003	35,445,221.44	September 2004	23,906,302.24
June 2002	52,093,654.53	August 2003	34,564,014.99	October 2004	23,232,823.79
July 2002	50,168,406.39	September 2003	33,668,298.21	November 2004	22,579,925.75
August 2002	48,174,272.56	October 2003	32,759,617.28	December 2004	21,947,317.26
September 2002	46,112,967.78	November 2003	31,839,534.55	January 2005	21,334,710.93
October 2002	43,986,276.92	December 2003	30,943,470.10	February 2005	20,741,822.77
November 2002	41,796,052.38	January 2004	30,071,092.57	March 2005	20,168,372.12
December 2002	41,082,281.10	February 2004	29,222,074.48	April 2005	19,614,081.69
January 2003	40,343,954.12	March 2004	28,396,092.20	May 2005	19,078,677.45
February 2003	39,580,995.66	April 2004	27,592,825.92	June 2005	18,561,888.65
March 2003	38,794,756.51	May 2004	26,811,959.59	July 2005	18,063,447.72
April 2003	37,986,623.71	June 2004	26,053,180.89	August 2005	17,583,090.31
May 2003	37,158,017.93	July 2004	25,316,181.17	September 2005	17,120,555.19

GC1 Component (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
October 2005	\$16,675,584.24	December 2007	\$10,401,768.59	January 2010	\$ 5,713,389.44
November 2005	16,247,922.41	January 2008	10,275,696.73	February 2010	5,476,090.58
December 2005	15,837,317.72	February 2008	10,143,146.58	March 2010	5,236,168.84
January 2006	15,443,521.15	March 2008	10,004,316.61	April 2010	4,993,737.36
February 2006	15,066,286.69	April 2008	9,859,401.08	May 2010	4,748,906.60
March 2006	14,705,371.24	May 2008	9,708,590.07	June 2010	4,501,784.41
April 2006	14,360,534.63	June 2008	9,552,069.64	July 2010	4,252,476.09
May 2006	14,031,539.55	July 2008	9,390,021.80	August 2010	4,001,084.46
June 2006	13,718,151.51	August 2008	9,222,624.67	September 2010	3,747,709.84
July 2006	13,420,138.87	September 2008	9,050,052.49	October 2010	3,492,450.16
August 2006	13,137,272.73	October 2008	8,872,475.74	November 2010	3,235,400.99
September 2006	12,869,326.96	November 2008	8,690,061.18	December 2010	2,976,655.57
October 2006	12,616,078.12	December 2008	8,502,971.90	January 2011	2,716,304.85
November 2006	12,377,305.47	January 2009	8,311,367.44	February 2011	2,454,437.56
December 2006	12,152,790.92	February 2009	8,115,403.82	March 2011	2,191,140.24
January 2007	11,942,319.01	March 2009	7,915,233.59	April 2011	1,926,497.27
February 2007	11,745,676.85	April 2009	7,711,005.93	May 2011	1,660,590.93
March 2007	11,562,654.14	May 2009	7,502,866.71	June 2011	1,393,501.43
April 2007	11,393,043.10	June 2009	7,290,958.50	July 2011	1,125,306.96
May 2007	11,236,638.46	July 2009	7,075,420.70	August 2011	856,083.69
June 2007	11,093,237.43	August 2009	6,856,389.55	September 2011	585,905.89
July 2007	10,962,639.67	September 2009	6,633,998.21	October 2011	314,845.86
August 2007	10,844,647.26	October 2009	6,408,376.83	November 2011	42,974.08
September 2007	10,739,064.67	November 2009	6,179,652.55	December 2011 and thereafter	0.00
October 2007	10,633,661.95	December 2009	5,947,949.63		
November 2007	10,521,159.38				

Group 3 MBS Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$225,000,000.00	February 2004	\$170,094,959.07	December 2005	\$117,224,948.04
May 2002	223,155,939.85	March 2004	167,331,620.79	January 2006	115,181,293.24
June 2002	221,233,539.62	April 2004	164,605,525.64	February 2006	113,165,814.41
July 2002	219,234,594.42	May 2004	161,916,206.44	March 2006	111,178,154.64
August 2002	217,160,988.36	June 2004	159,263,201.64	April 2006	109,217,961.37
September 2002	215,014,691.61	July 2004	156,646,055.33	May 2006	107,284,886.31
October 2002	212,797,757.38	August 2004	154,064,317.10	June 2006	105,378,585.46
November 2002	210,512,318.74	September 2004	151,517,542.05	July 2006	103,498,719.00
December 2002	208,160,585.21	October 2004	149,005,290.64	August 2006	101,644,951.25
January 2003	205,744,839.24	November 2004	146,527,128.70	September 2006	99,816,950.64
February 2003	203,267,432.52	December 2004	144,082,627.33	October 2006	98,014,389.64
March 2003	200,730,782.14	January 2005	141,671,362.85	November 2006	96,236,944.73
April 2003	198,137,366.63	February 2005	139,292,916.71	December 2006	94,484,296.33
May 2003	195,489,721.87	March 2005	136,946,875.48	January 2007	92,756,128.79
June 2003	192,790,436.87	April 2005	134,632,830.72	February 2007	91,052,130.29
July 2003	190,042,149.45	May 2005	132,350,378.99	March 2007	89,371,992.83
August 2003	187,247,541.86	June 2005	130,099,121.74	April 2007	87,715,412.19
September 2003	184,409,336.21	July 2005	127,878,665.29	May 2007	86,082,087.85
October 2003	181,530,289.97	August 2005	125,688,620.74	June 2007	84,471,722.99
November 2003	178,613,191.28	September 2005	123,528,603.92	July 2007	82,884,024.41
December 2003	175,735,262.63	October 2005	121,398,235.34	August 2007	81,318,702.49
January 2004	172,896,013.44	November 2005	119,297,140.15	September 2007	79,775,471.18

Group 3 MBS (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
October 2007	\$ 78,254,047.91	August 2010	\$ 37,695,571.74	June 2013	\$ 13,377,841.67
November 2007	76,754,153.59	September 2010	36,783,773.03	July 2013	12,841,955.74
December 2007	75,275,512.54	October 2010	35,885,623.11	August 2013	12,314,739.18
January 2008	73,817,852.45	November 2010	35,000,943.33	September 2013	11,796,075.32
February 2008	72,380,904.37	December 2010	34,129,557.22	October 2013	11,285,848.96
March 2008	70,964,402.64	January 2011	33,271,290.53	November 2013	10,783,946.32
April 2008	69,568,084.85	February 2011	32,425,971.15	December 2013	10,290,255.06
May 2008	68,191,691.81	March 2011	31,593,429.09	January 2014	9,804,664.25
June 2008	66,834,967.53	April 2011	30,773,496.49	February 2014	9,327,064.35
July 2008	65,497,659.15	May 2011	29,966,007.58	March 2014	8,857,347.20
August 2008	64,179,516.90	June 2011	29,170,798.61	April 2014	8,395,406.00
September 2008	62,880,294.11	July 2011	28,387,707.90	May 2014	7,941,135.29
October 2008	61,599,747.11	August 2011	27,616,575.76	June 2014	7,494,430.94
November 2008	60,337,635.25	September 2011	26,857,244.47	July 2014	7,055,190.11
December 2008	59,093,720.81	October 2011	26,109,558.31	August 2014	6,623,311.29
January 2009	57,867,769.03	November 2011	25,373,363.44	September 2014	6,198,694.22
February 2009	56,659,548.01	December 2011	24,648,507.99	October 2014	5,781,239.93
March 2009	55,468,828.70	January 2012	23,934,841.93	November 2014	5,370,850.66
April 2009	54,295,384.90	February 2012	23,232,217.13	December 2014	4,967,429.92
May 2009	53,138,993.16	March 2012	22,540,487.29	January 2015	4,570,882.42
June 2009	51,999,432.80	April 2012	21,859,507.92	February 2015	4,181,114.06
July 2009	50,876,485.85	May 2012	21,189,136.37	March 2015	3,798,031.97
August 2009	49,769,937.04	June 2012	20,529,231.72	April 2015	3,421,544.40
September 2009	48,679,573.73	July 2012	19,879,654.83	May 2015	3,051,560.80
October 2009	47,605,185.93	August 2012	19,240,268.29	June 2015	2,687,991.75
November 2009	46,546,566.22	September 2012	18,610,936.41	July 2015	2,330,748.97
December 2009	45,503,509.74	October 2012	17,991,525.19	August 2015	1,979,745.27
January 2010	44,475,814.16	November 2012	17,381,902.30	September 2015	1,634,894.61
February 2010	43,463,279.65	December 2012	16,781,937.06	October 2015	1,296,112.00
March 2010	42,465,708.85	January 2013	16,191,500.42	November 2015	963,313.54
April 2010	41,482,906.83	February 2013	15,610,464.97	December 2015	636,416.40
May 2010	40,514,681.08	March 2013	15,038,704.86	January 2016	315,338.80
June 2010	39,560,841.45	April 2013	14,476,095.82	February 2016 and thereafter	0.00
July 2010	38,621,200.16	May 2013	13,922,515.15		

Aggregate Group IV Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$281,990,000.00	June 2003	\$260,781,186.69	August 2004	\$230,364,288.69
May 2002	280,899,753.24	July 2003	258,800,747.48	September 2004	228,203,570.80
June 2002	279,740,489.54	August 2003	256,762,353.12	October 2004	226,053,706.53
July 2002	278,514,428.79	September 2003	254,666,900.47	November 2004	223,914,639.88
August 2002	277,222,053.02	October 2003	252,515,314.48	December 2004	221,786,315.13
September 2002	275,863,878.67	November 2003	250,308,547.52	January 2005	219,668,676.87
October 2002	274,440,456.37	December 2003	248,047,578.69	February 2005	217,561,669.94
November 2002	272,952,370.49	January 2004	245,797,980.70	March 2005	215,465,239.48
December 2002	271,400,238.84	February 2004	243,559,694.89	April 2005	213,379,330.93
January 2003	269,784,712.23	March 2004	241,332,662.91	May 2005	211,303,889.97
February 2003	268,106,474.06	April 2004	239,116,826.69	June 2005	209,238,862.60
March 2003	266,366,239.81	May 2004	236,912,128.48	July 2005	207,184,195.08
April 2003	264,564,756.60	June 2004	234,718,510.81	August 2005	205,139,833.94
May 2003	262,702,802.64	July 2004	232,535,916.50	September 2005	203,105,725.98

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2005	\$201,081,818.31	March 2010	\$107,117,860.41	August 2014	\$ 46,779,960.68
November 2005	199,068,058.27	April 2010	105,573,240.98	September 2014	46,028,931.62
December 2005	197,064,393.49	May 2010	104,036,294.11	October 2014	45,288,937.45
January 2006	195,070,771.86	June 2010	102,506,980.14	November 2014	44,559,822.61
February 2006	193,087,141.56	July 2010	100,985,259.63	December 2014	43,841,433.66
March 2006	191,113,451.01	August 2010	99,471,093.34	January 2015	43,133,619.29
April 2006	189,149,648.90	September 2010	97,964,442.22	February 2015	42,436,230.28
May 2006	187,195,684.20	October 2010	96,471,913.21	March 2015	41,749,119.47
June 2006	185,251,506.13	November 2010	95,000,799.26	April 2015	41,072,141.73
July 2006	183,317,064.18	December 2010	93,550,802.03	May 2015	40,405,153.93
August 2006	181,392,308.07	January 2011	92,121,627.32	June 2015	39,748,014.93
September 2006	179,477,187.83	February 2011	90,712,984.92	July 2015	39,100,585.53
October 2006	177,571,653.69	March 2011	89,324,588.64	August 2015	38,462,728.46
November 2006	175,675,656.19	April 2011	87,956,156.19	September 2015	37,834,308.35
December 2006	173,789,146.07	May 2011	86,607,409.17	October 2015	37,215,191.69
January 2007	171,912,074.38	June 2011	85,278,072.98	November 2015	36,605,246.83
February 2007	170,044,392.37	July 2011	83,967,876.82	December 2015	36,004,343.92
March 2007	168,186,051.58	August 2011	82,676,553.57	January 2016	35,412,354.94
April 2007	166,337,003.77	September 2011	81,403,839.81	February 2016	34,829,153.60
May 2007	164,497,200.97	October 2011	80,149,475.73	March 2016	34,254,615.40
June 2007	162,666,595.44	November 2011	78,913,205.06	April 2016	33,688,617.52
July 2007	160,845,139.69	December 2011	77,694,775.08	May 2016	33,131,038.88
August 2007	159,032,786.48	January 2012	76,493,936.53	June 2016	32,581,760.05
September 2007	157,229,488.82	February 2012	75,310,443.58	July 2016	32,040,663.26
October 2007	155,435,199.94	March 2012	74,144,053.76	August 2016	31,507,632.38
November 2007	153,649,873.32	April 2012	72,994,527.95	September 2016	30,982,552.88
December 2007	151,873,462.69	May 2012	71,861,630.32	October 2016	30,465,311.81
January 2008	150,105,921.99	June 2012	70,745,128.26	November 2016	29,955,797.80
February 2008	148,347,205.44	July 2012	69,644,792.36	December 2016	29,453,901.02
March 2008	146,597,267.45	August 2012	68,560,396.39	January 2017	28,959,513.16
April 2008	144,856,062.69	September 2012	67,491,717.20	February 2017	28,472,527.41
May 2008	143,123,546.06	October 2012	66,438,534.73	March 2017	27,992,838.44
June 2008	141,399,672.70	November 2012	65,400,631.93	April 2017	27,520,342.38
July 2008	139,684,397.95	December 2012	64,377,794.74	May 2017	27,054,936.82
August 2008	137,977,677.41	January 2013	63,369,812.06	June 2017	26,596,520.74
September 2008	136,279,466.90	February 2013	62,376,475.67	July 2017	26,144,994.54
October 2008	134,589,722.46	March 2013	61,397,580.24	August 2017	25,700,260.01
November 2008	132,908,400.36	April 2013	60,432,923.23	September 2017	25,262,220.28
December 2008	131,235,457.10	May 2013	59,482,304.94	October 2017	24,830,779.86
January 2009	129,570,849.40	June 2013	58,545,528.37	November 2017	24,405,844.54
February 2009	127,914,534.20	July 2013	57,622,399.25	December 2017	23,987,321.46
March 2009	126,266,468.66	August 2013	56,712,726.00	January 2018	23,575,119.02
April 2009	124,626,610.17	September 2013	55,816,319.66	February 2018	23,169,146.93
May 2009	122,994,916.32	October 2013	54,932,993.88	March 2018	22,769,316.11
June 2009	121,371,344.95	November 2013	54,062,564.87	April 2018	22,375,538.75
July 2009	119,755,854.08	December 2013	53,204,851.39	May 2018	21,987,728.25
August 2009	118,148,401.96	January 2014	52,359,674.67	June 2018	21,605,799.22
September 2009	116,548,947.08	February 2014	51,526,858.42	July 2018	21,229,667.45
October 2009	114,957,448.09	March 2014	50,706,228.79	August 2018	20,859,249.91
November 2009	113,373,863.91	April 2014	49,897,614.31	September 2018	20,494,464.71
December 2009	111,798,153.63	May 2014	49,100,845.88	October 2018	20,135,231.13
January 2010	110,230,276.57	June 2014	48,315,756.73	November 2018	19,781,469.54
February 2010	108,670,192.26	July 2014	47,542,182.40	December 2018	19,433,101.44

Aggregate Group IV (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
January 2019	\$ 19,090,049.42	March 2023	\$ 7,282,239.32	May 2027	\$ 2,054,223.47
February 2019	18,752,237.14	April 2023	7,129,112.87	June 2027	1,989,024.98
March 2019	18,419,589.34	May 2023	6,978,468.62	July 2027	1,924,991.13
April 2019	18,092,031.79	June 2023	6,830,269.95	August 2027	1,862,104.05
May 2019	17,769,491.30	July 2023	6,684,480.74	September 2027	1,800,346.14
June 2019	17,451,895.72	August 2023	6,541,065.41	October 2027	1,739,700.04
July 2019	17,139,173.88	September 2023	6,399,988.86	November 2027	1,680,148.64
August 2019	16,831,255.62	October 2023	6,261,216.49	December 2027	1,621,675.08
September 2019	16,528,071.74	November 2023	6,124,714.20	January 2028	1,564,262.73
October 2019	16,229,554.04	December 2023	5,990,448.36	February 2028	1,507,895.23
November 2019	15,935,635.23	January 2024	5,858,385.82	March 2028	1,452,556.43
December 2019	15,646,249.00	February 2024	5,728,493.90	April 2028	1,398,230.43
January 2020	15,361,329.93	March 2024	5,600,740.40	May 2028	1,344,901.53
February 2020	15,080,813.53	April 2024	5,475,093.53	June 2028	1,292,554.30
March 2020	14,804,636.23	May 2024	5,351,522.01	July 2028	1,241,173.50
April 2020	14,532,735.32	June 2024	5,229,994.95	August 2028	1,190,744.13
May 2020	14,265,048.97	July 2024	5,110,481.94	September 2028	1,141,251.39
June 2020	14,001,516.23	August 2024	4,992,952.97	October 2028	1,092,680.70
July 2020	13,742,077.00	September 2024	4,877,378.48	November 2028	1,045,017.71
August 2020	13,486,672.00	October 2024	4,763,729.31	December 2028	998,248.25
September 2020	13,235,242.81	November 2024	4,651,976.73	January 2029	952,358.38
October 2020	12,987,731.80	December 2024	4,542,092.41	February 2029	907,334.33
November 2020	12,744,082.17	January 2025	4,434,048.42	March 2029	863,162.57
December 2020	12,504,237.90	February 2025	4,327,817.24	April 2029	819,829.74
January 2021	12,268,143.76	March 2025	4,223,371.72	May 2029	777,322.68
February 2021	12,035,745.29	April 2025	4,120,685.12	June 2029	735,628.42
March 2021	11,806,988.80	May 2025	4,019,731.06	July 2029	694,734.19
April 2021	11,581,821.35	June 2025	3,920,483.56	August 2029	654,627.39
May 2021	11,360,190.74	July 2025	3,822,916.98	September 2029	615,295.61
June 2021	11,142,045.51	August 2025	3,727,006.06	October 2029	576,726.63
July 2021	10,927,334.91	September 2025	3,632,725.92	November 2029	538,908.39
August 2021	10,716,008.91	October 2025	3,540,051.99	December 2029	501,829.01
September 2021	10,508,018.18	November 2025	3,448,960.09	January 2030	465,476.81
October 2021	10,303,314.08	December 2025	3,359,426.37	February 2030	429,840.24
November 2021	10,101,848.67	January 2026	3,271,427.33	March 2030	394,907.95
December 2021	9,903,574.66	February 2026	3,184,939.77	April 2030	360,668.74
January 2022	9,708,445.43	March 2026	3,099,940.88	May 2030	327,111.57
February 2022	9,516,415.03	April 2026	3,016,408.12	June 2030	294,225.59
March 2022	9,327,438.14	May 2026	2,934,319.31	July 2030	262,000.06
April 2022	9,141,470.09	June 2026	2,853,652.58	August 2030	230,424.46
May 2022	8,958,466.82	July 2026	2,774,386.35	September 2030	199,488.36
June 2022	8,778,384.91	August 2026	2,696,499.37	October 2030	169,181.53
July 2022	8,601,181.55	September 2026	2,619,970.70	November 2030	139,493.87
August 2022	8,426,814.51	October 2026	2,544,779.68	December 2030	110,415.43
September 2022	8,255,242.18	November 2026	2,470,905.97	January 2031	81,936.41
October 2022	8,086,423.53	December 2026	2,398,329.49	February 2031	54,047.15
November 2022	7,920,318.10	January 2027	2,327,030.48	March 2031	26,738.14
December 2022	7,756,886.01	February 2027	2,256,989.45	April 2031 and thereafter	0.00
January 2023	7,596,087.94	March 2027	2,188,187.18		
February 2023	7,437,885.11	April 2027	2,120,604.74		

Aggregate Group VI Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$34,748,000.00	March 2005	\$17,383,863.36	January 2008	\$ 5,027,238.70
May 2002	34,485,501.65	April 2005	16,901,583.77	February 2008	4,776,709.60
June 2002	34,200,051.47	May 2005	16,427,265.06	March 2008	4,531,893.47
July 2002	33,892,115.24	June 2005	15,960,831.51	April 2008	4,292,733.55
August 2002	33,562,011.81	July 2005	15,502,208.01	May 2008	4,059,173.52
September 2002	33,210,087.55	August 2005	15,051,320.09	June 2008	3,831,157.57
October 2002	32,836,715.98	September 2005	14,608,093.89	July 2008	3,608,630.35
November 2002	32,442,297.27	October 2005	14,172,456.18	August 2008	3,391,537.00
December 2002	32,027,257.86	November 2005	13,744,334.34	September 2008	3,179,823.10
January 2003	31,592,049.91	December 2005	13,323,656.36	October 2008	2,973,434.73
February 2003	31,137,150.76	January 2006	12,910,350.83	November 2008	2,772,318.40
March 2003	30,663,062.32	February 2006	12,504,346.95	December 2008	2,576,421.10
April 2003	30,170,310.47	March 2006	12,105,574.49	January 2009	2,385,690.27
May 2003	29,659,444.37	April 2006	11,713,963.84	February 2009	2,200,073.78
June 2003	29,131,035.79	May 2006	11,329,445.95	March 2009	2,019,519.97
July 2003	28,585,678.29	June 2006	10,951,952.37	April 2009	1,843,977.61
August 2003	28,023,986.53	July 2006	10,581,415.22	May 2009	1,673,395.93
September 2003	27,446,595.40	August 2006	10,217,767.18	June 2009	1,507,724.57
October 2003	26,854,159.20	September 2006	9,860,941.51	July 2009	1,346,913.62
November 2003	26,247,350.75	October 2006	9,510,872.02	August 2009	1,190,913.59
December 2003	25,626,860.48	November 2006	9,167,493.09	September 2009	1,039,675.43
January 2004	25,015,633.17	December 2006	8,830,739.66	October 2009	893,150.48
February 2004	24,413,582.25	January 2007	8,500,547.20	November 2009	751,290.54
March 2004	23,820,621.84	February 2007	8,176,851.73	December 2009	614,047.81
April 2004	23,236,666.83	March 2007	7,859,589.82	January 2010	482,532.67
May 2004	22,661,632.77	April 2007	7,548,698.57	February 2010	367,518.34
June 2004	22,095,435.93	May 2007	7,244,115.61	March 2010	268,707.32
July 2004	21,537,993.28	June 2007	6,945,779.10	April 2010	185,806.54
August 2004	20,989,222.45	July 2007	6,653,627.73	May 2010	118,527.26
September 2004	20,449,041.80	August 2007	6,367,600.70	June 2010	66,585.08
October 2004	19,917,370.34	September 2007	6,087,637.74	July 2010	29,699.79
November 2004	19,394,127.76	October 2007	5,813,679.06	August 2010	7,595.39
December 2004	18,879,234.42	November 2007	5,545,665.42	September 2010 and thereafter	0.00
January 2005	18,372,611.34	December 2007	5,283,538.05		
February 2005	17,874,180.21				

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

TABLE OF CONTENTS

	<u>Page</u>
Table of Contents	S- 2
Available Information	S- 3
Reference Sheet	S- 4
Additional Risk Factors	S-12
Description of the Certificates	S-14
Certain Additional Federal Income Tax Consequences	S-57
Plan of Distribution	S-59
Legal Matters	S-59
Exhibit A	A- 1
Schedule 1	A- 2
Principal Balance Schedules	B- 1

\$1,651,217,848



**Guaranteed REMIC
Pass-Through Certificates**

Fannie Mae REMIC Trust 2002-27

PROSPECTUS SUPPLEMENT

UBS Warburg

March 11, 2002
