

\$1,693,169,517



**Guaranteed REMIC Pass-Through Certificates  
Fannie Mae REMIC Trust 2002-11**

**The Certificates**

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

**Payments to Certificateholders**

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

**The Fannie Mae Guaranty**

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

**The Trust and its Assets**

The trust will own

- Fannie Mae MBS,
- Fannie Mae Stripped MBS and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS and the Fannie Mae Stripped MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
QA	1	\$120,204,000	PAC	5.0%	FIX	31392BR73	February 2010
QB	1	143,080,000	PAC	5.5	FIX	31392BR81	March 2015
QC	1	72,434,990	PAC	5.5	FIX	31392BR99	March 2017
QD	1	50,000,000	PAC	5.0	FIX	31392BS23	February 2008
QE	1	78,640,010	PAC	5.5	FIX	31392BS31	April 2013
QM(1)	1	62,000,000	PAC	5.5	FIX	31392BS49	March 2016
QG(1)	1	24,000,000	PAC	5.5	FIX	31392BS56	March 2017
QI	1	10,927,636(2)	NTL	5.5	FIX/IO	31392BS64	February 2010
QJ	1	4,545,454(2)	NTL	5.5	FIX/IO	31392BS72	February 2008
QK	1	133,641,000	TAC/NSJ/AD	5.5	FIX	31392BS80	March 2017
QL	1	55,000,000	SUP/NSJ	5.5	FIX/Z	31392BS98	March 2017
QZ	1	1,000,000	SEQ	5.5	FIX/Z	31392BT22	March 2017
PF(1)	2	74,220,706	PAC	(3)	FLT	31392BT30	March 2017
PS(1)	2	30,925,294	PAC	(3)	INV	31392BT48	March 2017
SI(1)	2	12,370,117(2)	NTL	(3)	INV/IO	31392BT55	March 2017
FG(1)	2	25,779,294	SUP	(3)	FLT	31392BT63	March 2017
SG(1)	2	10,741,373	SUP	(3)	INV	31392BT71	March 2017
UA	3	136,495,000	PAC	5.0	FIX	31392BT89	June 2011
UM(1)	3	41,499,000	PAC	6.0	FIX	31392BT97	March 2013
UN(1)	3	59,654,000	PAC	6.0	FIX	31392BU20	May 2015
UC	3	61,378,000	PAC	6.0	FIX	31392BU38	March 2017
UI	3	22,749,166(2)	NTL	6.0	FIX/IO	31392BU46	June 2011
UL	3	72,734,000	TAC/NSJ/AD	6.0	FIX	31392BU53	March 2017
UZ	3	28,240,000	SUP/NSJ	6.0	FIX/Z	31392BU61	March 2017
QF	4	50,000,000	PT	(3)	FLT	31392BU79	March 2032
QS(1)	4	35,000,000(2)	NTL	(3)	INV/IO	31392BU87	November 2028
QT(1)	4	15,000,000(2)	NTL	(3)	INV/IO	31392BU95	March 2032
FC(1)	5	49,629,667	SC/PAC	(3)	FLT	31392BV29	October 2031
SC(1)	5	19,088,333	SC/PAC	(3)	INV	31392BV37	October 2031
FA(1)	5	23,541,356	SC/SUP	(3)	FLT	31392BV45	October 2031
SA(1)	5	7,243,494	SC/SUP	(3)	INV	31392BV52	October 2031
FB	5	91,000,000	SC/SUP	(3)	FLT	31392BV60	October 2031
SB	5	21,000,000	SC/SUP	(3)	INV	31392BV78	October 2031
JF	6	150,000,000	PT	(3)	FLT	31392BV86	March 2032
BS(1)	6	63,750,000(2)	NTL	(3)	INV/IO	31392BV94	July 2030
BC(1)	6	11,250,000(2)	NTL	(3)	INV/IO	31392BW28	March 2032
BD(1)	6	63,750,000(2)	NTL	(3)	INV/IO	31392BW36	July 2030
BE(1)	6	11,250,000(2)	NTL	(3)	INV/IO	31392BW44	March 2032
R		0	NPR	0	NPR	31392BW51	March 2032
RL		0	NPR	0	NPR	31392BW69	March 2032

(1) Exchangeable classes.

(2) Notional balances. These classes are interest only classes.

(3) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The QK, FP, SD, SP, UB, SQ, AB, SF, DC and DB Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be February 28, 2002.

Carefully consider the risk factors starting on page S-10 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

LEHMAN BROTHERS

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## AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the “MBS Prospectus”);
- our Information Statement dated March 30, 2001 and its supplements (the “Information Statement”);
- if you are purchasing any Group 4 or Group 6 Class or the R or RL Class, our Prospectus for Fannie Mae Stripped Mortgage-Backed Securities dated March 30, 2000 (the “SMBS Prospectus”); and
- if you are purchasing any Group 5 Class or the R or RL Class, the disclosure document relating to the underlying REMIC certificates (the “Underlying REMIC Disclosure Document”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae  
MBS Helpline  
3900 Wisconsin Avenue, N.W., Area 2H-3S  
Washington, D.C. 20016  
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Document, by writing or calling the dealer at:

Lehman Brothers Inc.  
Prospectus Department  
c/o ADP Services  
55 Mercedes Way  
Edgewood, New York 11717  
(telephone 631-254-7106).

## REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

### Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 SMBS
5	Class 2001-52-UK REMIC Certificate Class 2001-52-UO REMIC Certificate Class 2001-52-UZ REMIC Certificate
6	Group 6 SMBS

### Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the SMBS (as of February 1, 2002)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$ 67,000,000	180	178	1	6.10%
	\$294,000,000	180	177	2	6.10%
	\$379,000,000	180	176	3	6.10%
Group 2 MBS	\$141,666,667	180	173	6	6.60%
Group 3 MBS	\$400,000,000	180	178	1	6.60%
Group 4 SMBS*	\$ 50,000,000	360	323	29	7.94%
Group 6 SMBS**	\$150,000,000	360	355	4	6.98%

\* The Group 4 SMBS will represent ownership of (i) payments at a pass-through rate of 7.5% on an initial notional principal amount of \$56,666,667 and (ii) principal payments on an initial principal amount of \$50,000,000 of MBS. See "Description of the Certificates—The SMBS—Group 4 SMBS" in this prospectus supplement.

\*\* The Group 6 SMBS will represent ownership of (i) payments at a pass-through rate of 6.5% on an initial notional principal amount of \$196,153,847 and (ii) principal payments on an initial principal amount of \$150,000,000 of MBS. See "Description of the Certificates—The SMBS—Group 6 SMBS" in this prospectus supplement.

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

### Characteristics of the Group 5 Underlying REMIC Certificates

Exhibit A describes the Group 5 Underlying REMIC Certificates, including certain information about the related mortgage loans. To learn more about the Group 5 Underlying REMIC Certificates, you should obtain from us the current class factor and the disclosure document for the Group 5 Underlying REMIC Certificates as described on page S-3 of this prospectus supplement.

### Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking

into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

### **Settlement Date**

We expect to issue the certificates on February 28, 2002.

### **Distribution Dates**

We will make payments on the Certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

### **Book-Entry and Physical Certificates**

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

#### **Fed Book-Entry**

All Classes of certificates other than the R and RL Classes

#### **Physical**

R and RL Classes

### **Exchanging Certificates Through Combination and Recombination**

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

## Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate(1)</u>
PF .....	2.34000%	8.50000%	0.50%	LIBOR + 50 basis points
PS .....	12.32000%	16.00000%	0.00%	16% – (2 × LIBOR)
SI .....	6.16000%	8.00000%	0.00%	8% – LIBOR
FG .....	2.34000%	8.50000%	0.50%	LIBOR + 50 basis points
SG .....	14.78400%	19.20000%	0.00%	19.2% – (2.4 × LIBOR)
QF .....	2.25000%	8.50000%	0.50%	LIBOR + 50 basis points
QS .....	6.25000%	8.00000%	0.00%	8% – LIBOR
QT .....	6.25000%	8.00000%	0.00%	8% – LIBOR
FC .....	2.19000%	9.00000%	0.45%	LIBOR + 45 basis points
SC .....	17.70600%	22.23000%	0.00%	22.23% – (2.6 × LIBOR)
FA .....	2.49000%	8.50000%	0.75%	LIBOR + 75 basis points
SA .....	19.53250%	25.18750%	0.00%	25.1875% – (3.25 × LIBOR)
FB .....	3.24000%	8.00000%	1.50%	LIBOR + 150 basis points
SB .....	20.62667%	28.16667%	0.00%	28.16667% – (4.333333 × LIBOR)
JF .....	2.57000%	8.50000%	0.73%	LIBOR + 73 basis points
BS .....	5.93000%	7.77000%	0.00%	7.77% – LIBOR
BC .....	5.93000%	7.77000%	0.00%	7.77% – LIBOR
BD .....	5.93000%	7.77000%	0.00%	7.77% – LIBOR
BE .....	5.93000%	7.77000%	0.00%	7.77% – LIBOR
FP .....	2.34000%	8.50000%	0.50%	LIBOR + 50 basis points
SD .....	14.78400%	19.20000%	0.00%	19.2% – (2.4 × LIBOR)
SP .....	14.78400%	19.20000%	0.00%	19.2% – (2.4 × LIBOR)
SQ .....	6.25000%	8.00000%	0.00%	8% – LIBOR
DC .....	5.93000%	7.77000%	0.00%	7.77% – LIBOR
DB .....	5.93000%	7.77000%	0.00%	7.77% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
QI .....	9.0909090909% of the QA Class
QJ .....	9.0909090909% of the QD Class
SI .....	16.6666666667% of the PF Class
UI .....	16.6666666667% of the UA Class
QS and QT(1) .....	100% of the QF Class
BS and BC(2) .....	50% of the JF Class
BD and BE(2) .....	50% of the JF Class
SQ .....	100% of the QF Class
DC .....	50% of the JF Class
DB .....	50% of the JF Class

- (1) The sum of these notional principal balances will equal the applicable percentage of the specified balance. On each distribution date, reductions in the principal balance of the Group 4 SMBS will be allocated, sequentially, in reduction of the notional principal balances of the QS and QT Classes, in that order, until their notional principal balances are reduced to zero.
- (2) The sum of these notional principal balances will equal the applicable percentage of the specified balance. On each distribution date, reductions in the principal balance of the Group 6 SMBS will be allocated concurrently as follows:
  - (a) 50%, sequentially, in reduction of the notional principal balances of the BS and BC Classes, in that order, and
  - (b) 50%, sequentially, in reduction of the notional principal balances of the BD and BE Classes, in that order, in each case until their notional principal balances are reduced to zero.

## Distributions of Principal

### *Group 1 Principal Distribution Amount*

#### *Group 1 Cash Flow Distribution Amount*

(a) 61% of that amount to the QA, QB and QC Classes, in that order, to their Planned Balances, and

(b) 39% of that amount to the QD, QE, QM and QG Classes, in that order, to their Planned Balances.

### *QZ Accrual Amount, ZQ Accrual Amount and Remaining Group 1 Cash Flow Distribution Amount*

1. Up to the amount of the ZQ Accrual Amount to the QL Class to zero.

2. (a) If the principal balance of the Group 1 MBS is less than or equal to the Group 1 MBS Specified Balance, as follows:

*first*, to the QZ Class to zero; and

*second*, to the QL Class to zero, and

(b) if the principal balance of the Group 1 MBS is greater than the Group 1 MBS Specified Balance, as follows:

*first*, to the QL Class to its Targeted Balance;

*second*, to the QZ Class to zero; and

*third*, to the QL Class to zero.

3. (a) 61% of the remaining amount to the QA, QB and QC Classes, in that order, to zero, and



(b) 39% of such remaining amount to the QD, QE, QM and QG Classes, in that order, to zero.

4. To the ZQ Class to zero.

*Group 2 Principal Distribution Amount*

1. To the PF and PS Classes, pro rata, to their Planned Balances.

2. To the FG and SG Classes, pro rata, to zero.

3. To the PF and PS Classes, pro rata, to zero.

*Group 3 Principal Distribution Amount*

*Group 3 Cash Flow Distribution Amount*

To the UA, UM, UN and UC Classes, in that order, to their Planned Balances.

*UZ Accrual Amount and Remaining Group 3 Cash Flow Distribution Amount*

1. (a) If the principal balance of the Group 3 MBS is less than or equal to the Group 3 MBS Specified Balance, as follows:

*first*, to the UZ Class to zero; and

*second*, to the UL Class to zero, and

(b) if the principal balance of the Group 3 MBS is greater than the Group 3 MBS Specified Balance, as follows:

*first*, to the UL Class to its Targeted Balance;

*second*, to the UZ Class to zero; and

*third*, to the UL Class to zero.

2. To the UA, UM, UN and UC Classes, in that order, to zero

*Group 4 Principal Distribution Amount*

To the QF Class to zero.

*Group 5 Principal Distribution Amount*

1. To the FC and SC Classes, pro rata, to their Planned Balances.

2. To the FA and SA Classes, pro rata, to zero.

3. To the FB and SB Classes, pro rata, to zero.

4. To the FC and SC Classes, pro rata, to zero.

*Group 6 Principal Distribution Amount*

To the JF Class to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.



# **Weighted Average Lives (years)\***

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>250%</u>	<u>500%</u>
QA and QI .....	4.0	2.5	2.5	2.5	2.1
QB .....	9.0	6.0	6.0	6.0	3.9
QC .....	12.2	10.8	10.8	10.8	7.4
QD and QJ .....	3.0	2.0	2.0	2.0	1.8
QE .....	7.3	4.5	4.5	4.5	3.1
QM .....	10.7	8.0	8.0	8.0	5.1
QG .....	12.7	12.1	12.1	12.1	8.6
ZQ .....	15.0	14.7	14.7	14.6	13.6
QK .....	11.3	9.2	9.2	9.2	6.1

	PSA Prepayment Assumption								
	<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>155%</u>	<u>234%</u>	<u>235%</u>	<u>236%</u>	<u>250%</u>	<u>500%</u>
QL .....	8.2	5.4	3.1	2.4	2.8	3.5	3.4	2.7	1.4
QZ .....	14.3	12.7	11.8	11.3	2.3	0.5	0.5	0.5	0.4

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>115%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
PF, PS, SI and SD .....	7.7	5.2	5.1	5.1	5.1	3.8
FG and SG .....	13.1	10.3	9.8	3.6	1.9	1.1
FP and SP .....	9.1	6.5	6.3	4.7	4.3	3.1

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>110%</u>	<u>150%</u>	<u>300%</u>	<u>500%</u>
UA and UI .....	4.4	2.6	2.5	2.5	2.5	2.2
UM .....	8.4	5.2	5.0	5.0	5.0	3.6
UN .....	10.2	6.8	6.7	6.7	6.7	4.7
UC .....	12.1	10.4	10.4	10.4	10.4	7.7
UB .....	9.4	6.2	6.0	6.0	6.0	4.3

		PSA Prepayment Assumption								
		<u>0%</u>	<u>100%</u>	<u>110%</u>	<u>150%</u>	<u>190%</u>	<u>299%</u>	<u>300%</u>	<u>301%</u>	<u>500%</u>
UL	.....	9.7	7.6	7.2	4.8	3.1	2.6	3.0	2.9	1.8
UZ	.....	14.3	13.1	12.9	12.2	11.2	1.8	0.8	0.8	0.5

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>200%</u>	<u>350%</u>	<u>500%</u>
QF and SQ .....	21.6	10.3	6.6	4.0	2.7
QS .....	18.6	6.2	3.4	2.0	1.3
QT .....	28.4	19.9	13.9	8.7	5.9

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>130%</u>	<u>170%</u>	<u>210%</u>	<u>350%</u>	<u>500%</u>
FC, SC and AB .....	25.8	12.5	4.9	4.9	4.9	2.0	1.4
FA, SA and SF .....	27.7	18.5	12.8	1.5	1.0	0.5	0.3
FB and SB .....	28.8	24.3	21.7	14.7	7.1	1.6	1.1

<u>Group 6 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>278%</u>	<u>350%</u>	<u>500%</u>
JF, DC and DB .....	21.1	11.3	5.8	4.8	3.6
BS and BD .....	19.6	8.9	4.3	3.5	2.7
BC and BE .....	29.2	24.9	14.8	12.2	8.7

\* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

## ADDITIONAL RISK FACTORS

*The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans.* The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

*Payments on the Group 5 Classes also will be affected by the payment priorities governing the Group 5 Underlying REMIC Certificates.* If you invest in any Group 5 Class, the rate at which you receive payments also will be affected by the priority sequences governing principal payments on the Group 5 Underlying REMIC Certificates.

As described in the related disclosure document, one of the Group 5 Underlying REMIC Certificates has a principal balance schedule. As a result, that Group 5 Underlying REMIC Certificate may receive principal payments at a rate faster or slower than would otherwise have been the case. In some cases, it may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- that Group 5 Underlying REMIC Certificate has adhered to its principal balance schedule, or
- that Group 5 Underlying REMIC Certificate otherwise has performed as originally anticipated.

In addition, two of the Group 5 Underlying REMIC Certificates are Support classes. A Support class is entitled to receive principal payments on any distribution date only if

scheduled payments have been made on other classes in the underlying REMIC trust. Accordingly, those Group 5 Underlying REMIC Certificates may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

You may obtain additional information about the Group 5 Underlying REMIC Certificates by reviewing their current class factors in light of other information available in the underlying disclosure document. You may obtain this document from us as described on page S-3 of this prospectus supplement.

*Yields may be lower than expected due to unexpected rate of principal payments.* The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

**You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.**

*Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans.* We have assumed that the mortgage loans underlying the Trust MBS and the SMBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

*Level of floating rate index affects yields on certain certificates.* The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

*Delay classes have lower yields and market values.* Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

*Reinvestment of certificate payments may not achieve same yields as certificates.* The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

*Unpredictable timing of last payment affects yields on certificates.* The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final

distribution date specified, your yield could be lower than you expect.

*Some investors may be unable to buy certain classes.* Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

*Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate.* We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

## DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

### General

*Structure.* We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of February 1, 2002 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.

- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- three groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS” and “Group 3 MBS” and, together, the “Trust MBS”),
- two groups of Fannie Mae Stripped Mortgage-Backed Securities (the “Group 4 SMBS” and “Group 6 SMBS” and, together, the “SMBS”), and
- certain previously issued REMIC Certificates (the “Group 5 Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A.

The SMBS represent beneficial ownership interests in certain interest and principal distributions on certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS and the Fannie Mae Guaranteed Mortgage Pass-Through Certificates underlying the Group 5 Underlying REMIC Certificates, the “MBS”).

The assets of the Underlying REMIC Trust evidence beneficial ownership interests in certain MBS.

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

*Fannie Mae Guaranty.* We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Document.

Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus, “The SMBS Certificates—Fannie Mae Obligations” in the SMBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying REMIC Disclosure Document.

*Characteristics of Certificates.* We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or

more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

*Authorized Denominations.* We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

*Distribution Dates.* We will make monthly payments on the Certificates on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

*Record Date.* On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

*Class Factors.* On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

*Optional Termination.* We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related pool, or
- the principal balance of the pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

*Voting the SMBS and the Group 5 Underlying REMIC Certificates.* Holders of the SMBS and the Group 5 Underlying REMIC Certificates may be asked to vote on issues arising under the related trust agreements. If so, the Trustee will vote the related SMBS or Group 5 Underlying REMIC Certificates, as applicable, as instructed by Holders of Certificates of the Classes backed by the SMBS or Group 5 Underlying REMIC Certificates. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of the related Classes. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

## **Combination and Recombination**

*General.* You are permitted to exchange all or a portion of the QM, QG, PF, PS, SI, FG, SG, UM, UN, QS, QT, FC, SC, FA, SA, BS, BC, BD and BE Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of



the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates in any combination may be exchanged only in the proportions shown on Schedule 1.

*Procedures.* If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

*Additional Considerations.* The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

## **The Trust MBS**

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through

monthly. The Mortgage Loans underlying the Trust MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 15 years. See “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

**Group 1 MBS**

Aggregate Unpaid Principal Balance .....	\$740,000,000
MBS Pass-Through Rate .....	5.50%
Range of WACs (annual percentages) .....	5.75% to 8.00%
Range of WAMs .....	121 months to 180 months
Approximate Weighted Average WAM .....	177 months
Approximate Weighted Average WALA (Weighted Average Loan Age) .....	2 months

**Group 2 MBS**

Aggregate Unpaid Principal Balance .....	\$141,666,667
MBS Pass-Through Rate .....	6.00%
Range of WACs (annual percentages) .....	6.25% to 8.50%
Range of WAMs .....	121 months to 180 months
Approximate Weighted Average WAM .....	173 months
Approximate Weighted Average WALA .....	6 months

**Group 3 MBS**

Aggregate Unpaid Principal Balance .....	\$400,000,000
MBS Pass-Through Rate .....	6.00%
Range of WACs (annual percentages) .....	6.25% to 8.50%
Range of WAMs .....	121 months to 180 months
Approximate Weighted Average WAM .....	178 months
Approximate Weighted Average WALA .....	1 month

**The SMBS**

*General*

The general characteristics of the SMBS are described in the SMBS Prospectus. The general characteristics of the MBS are described in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus.

*Group 4 SMBS*

The Group 4 SMBS represent ownership of:

- interest payments at a pass-through rate of 7.50% on an initial notional principal amount of \$56,666,667, and
- principal payments on an initial principal amount of \$50,000,000 of MBS.

The Group 4 SMBS provide that certain payments on the related MBS will be passed through monthly. We expect the characteristics of the Mortgage Loans underlying the Group 4 SMBS as of the Issue Date to be as follows:

Range of WACs (annual percentages) .....	7.75% to 10.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM .....	323 months
Approximate Weighted Average WALA .....	29 months



### *Group 6 SMBS*

The Group 6 SMBS represent ownership of:

- interest payments at a pass-through rate of 6.5% on an initial notional principal amount of \$196,153,847, and
- principal payments on an initial principal amount of \$150,000,000 of MBS.

We expect the characteristics of the Mortgage Loans underlying the Group 6 SMBS as of the Issue Date to be as follows:

Range of WACs (annual percentages) .....	6.75% to 9.00%
Range of WAMs .....	241 months to 360 months
Approximate Weighted Average WAM.....	355 months
Approximate Weighted Average WALA.....	4 months

### **The Group 5 Underlying REMIC Certificates**

The Group 5 Underlying REMIC Certificates represent beneficial ownership interests in the Underlying REMIC Trust. The assets of that trust evidence beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Group 5 Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 5 Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Document. See Exhibit A for additional information about the Group 5 Underlying REMIC Certificates.

Each MBS evidences beneficial ownership interests in a pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus.

For further information about the Group 5 Underlying REMIC Certificates, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

### **Final Data Statement**

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Group 5 Underlying REMIC Certificates as of the Issue Date and, with respect to the Trust MBS and the SMBS, the pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying each of the Trust MBS and the SMBS, as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS and the SMBS, as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

## Distributions of Interest

### *Categories of Classes*

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
Fixed Rate	QA, QB, QC, QD, QE, QM, QG, QI, QJ, QL, QZ and ZQ
Accrual	QZ and ZQ
Interest Only	QI and QJ
RCR**	QK
<b>Group 2 Classes</b>	
Floating Rate	PF and FG
Inverse Floating Rate	PS, SI and SG
Interest Only	SI
RCR**	FP, SD and SP
<b>Group 3 Classes</b>	
Fixed Rate	UA, UM, UN, UC, UI, UL and UZ
Accrual	UZ
Interest Only	UI
RCR**	UB
<b>Group 4 Classes</b>	
Floating Rate	QF
Inverse Floating Rate	QS and QT
Interest Only	QS and QT
RCR**	SQ
<b>Group 5 Classes</b>	
Floating Rate	FC, FA and FB
Inverse Floating Rate	SC, SA and SB
RCR**	AB and SF
<b>Group 6 Classes</b>	
Floating Rate	JF
Inverse Floating Rate	BS, BC, BD and BE
Interest Only	BS, BC, BD and BE
RCR**	DC and DB
<b>No Payment Residual</b>	R and RL

\* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

\*\* See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

*General.* We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

We will apply interest payments from exchanged REMIC Certificates to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

*Interest Accrual Periods.* Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the FB and SB Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All other Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

*Accrual Classes.* The QZ, ZQ and UZ Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their respective principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

*Notional Classes.* The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

*Floating Rate and Inverse Floating Rate Classes.* During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

## **Calculation of LIBOR**

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 1.84% in the case of the PF, PS, SI, FG, SG, JF,

BS, BC, BD, BE, FP, SD, SP, DC and DB Classes, 1.75% in the case of the QF, QS, QT and SQ Classes, and 1.74% in the case of the FC, SC, FA, SA, FB and SB Classes.

## Distributions of Principal

### *Categories of Classes*

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
<b>Group 1 Classes</b>	
PAC	QA, QB, QC, QD, QE, QM and QG
TAC	QL
Support	QZ
Sequential Pay	ZQ
Non-Sticky Jump	QL and QZ
Accretion Directed	QL and QZ
Notional	QI and QJ
RCR**	QK
<b>Group 2 Classes</b>	
PAC	PF and PS
Support	FG and SG
Notional	SI
RCR**	FP, SD and SP
<b>Group 3 Classes</b>	
PAC	UA, UM, UN and UC
TAC	UL
Support	UZ
Non-Sticky Jump	UL and UZ
Accretion Directed	UL
Notional	UI
RCR**	UB
<b>Group 4 Classes</b>	
Pass-Through	QF
Notional	QS and QT
RCR*	SQ
<b>Group 5 Classes</b>	
Structured Collateral/PAC	FC and SC
Structured Collateral/Support	FA, SA, FB and SB
RCR**	AB and SF
<b>Group 6 Classes</b>	
Pass-Through	JF
Notional	BS, BC, BD and BE
RCR**	DC and DB
<b>No Payment Residual</b>	R and RL

\* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

\*\* See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

### *Principal Distribution Amount*

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the QZ and ZQ Classes (the “QZ Accrual Amount” and “ZQ Accrual Amount,” respectively, and, together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the UZ Class (the “UZ Accrual Amount” and, together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 SMBS (the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 Underlying REMIC Certificates (the “Group 5 Principal Distribution Amount”), and
- the principal then paid on the Group 6 SMBS (the “Group 6 Principal Distribution Amount”).

The portions of the Group 5 Underlying REMIC Certificates held by the Lower Tier REMIC are set forth in Exhibit A.

### *Group 1 Principal Distribution Amount*

#### *Group 1 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes specified below as follows:

- |                                                                                                                                                                                         |               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| (a) 61% of that amount, sequentially, to the QA, QB and QC Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date, and | } PAC Classes |
| (b) 39% of that amount, sequentially, to the QD, QE, QM and QG Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date. |               |

#### *QZ Accrual Amount, ZQ Accrual Amount and Remaining Group 1 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the QZ Accrual Amount and the ZQ Accrual Amount, together with the remaining Group 1 Cash Flow Distribution Amount, as principal of the Group 1 Classes in the following priority:

- |                                                                                                                                                                                                                               |             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| (i) an amount up to the ZQ Accrual Amount for that Distribution Date to the QL Class, without regard to its Targeted Balance and until its principal balance is reduced to zero;                                              | } TAC Class |
| (ii) (a) if the principal balance of the Group 1 MBS on that Distribution Date (after giving effect to distributions made on that date) is less than or equal to the Group 1 MBS Specified Balance for that date, as follows: |             |

- first*, to the QZ Class, until its principal balance is reduced to zero; and } Support and Non-Sticky Jump Class
- second*, to the QL Class, without regard to its Targeted Balance and until its principal balance is reduced to zero, and } TAC and Non-Sticky Jump Class
- (b) if the principal balance of the Group 1 MBS on that Distribution Date (after giving effect to distributions made on that date) is greater than the Group 1 MBS Specified Balance for that date, as follows:
- first*, to the QL Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC and Non-Sticky Jump Class
- second*, to the QZ Class, until its principal balance is reduced to zero; and } Support and Non-Sticky Jump Class
- third*, to the QL Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; } TAC and Non-Sticky Jump Class
- (iii) (a) 61% of the remaining amount, sequentially, to the QA, QB and QC Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero, and } PAC Classes
- (b) 39% of such remaining amount, sequentially, to the QD, QE, QM and QG Classes, without regard to their Planned Balances and until their principal balances are reduced to zero; } PAC Classes
- (iv) to the ZQ Class, until its principal balance is reduced to zero. } Sequential Pay Class

#### *Group 2 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) concurrently to the PF and PS Classes, pro rata (or 70.5882354060% and 29.4117645940%, respectively), until their principal balances are reduced to their Planned Balances for that Distribution Date; } PAC Classes
- (ii) concurrently to the FG and SG Classes, pro rata (or 70.5882343277% and 29.4117656723%, respectively), until their principal balances are reduced to zero; and } Support Classes
- (iii) concurrently to the PF and PS Classes, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero. } PAC Classes

#### *Group 3 Principal Distribution Amount*

##### *Group 3 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount, sequentially, as principal of the UA, UM, UN and UC Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date. } PAC Classes

*UZ Accrual Amount and Remaining Group 3 Cash Flow Distribution Amount*

On each Distribution Date, we will pay the UZ Accrual Amount, together with the remaining Group 3 Cash Flow Distribution Amount, as principal of the Group 3 Classes in the following priority:

(i) (a) if the principal balance of the Group 3 MBS on that Distribution Date (after giving effect to distributions made on that date) is less than or equal to the Group 3 MBS Specified Balance for that date, as follows:

*first*, to the UZ Class, until its principal balance is reduced to zero; and } Support and Non-Sticky Jump Class  
*second*, to the UL Class, without regard to its Targeted Balance and until its principal balance is reduced to zero, and } TAC and Non-Sticky Jump Class

(b) if the principal balance of the Group 3 MBS on that Distribution Date (after giving effect to distributions made on that date) is greater than the Group 3 MBS Specified Balance for that date, as follows:

*first*, to the UL Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC and Non-Sticky Jump Class

*second*, to the UZ Class, until its principal balance is reduced to zero, and } Support and Non-Sticky Jump Class

*third*, to the UL Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and } TAC and Non-Sticky Jump Class

(ii) sequentially, to the UA, UM, UN and UC Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero. } PAC Classes

*Group 4 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the QF Class, until its principal balance is reduced to zero. } Pass-Through Class

*Group 5 Principal Distribution Amount*

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the Group 5 Classes in the following priority:

(i) concurrently, to the FC and SC Classes, pro rata (or 72.2222227073% and 27.7777772927%, respectively), until their principal balances are reduced to their Planned Balances for that Distribution Date; } PAC Classes

(ii) concurrently, to the FA and SA Classes, pro rata (or 76.4705886175% and 23.5294113825%, respectively), until their principal balances are reduced to zero; } Support Classes

(iii) concurrently, to the FB and SB Classes, pro rata (or 81.25% and 18.75%, respectively), until their principal balances are reduced to zero; and } Support Classes

(iv) concurrently, to the FC and SC Classes, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero. } PAC Classes



### Group 6 Principal Distribution Amount

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount as principal of the JF Class, until its principal balance is reduced to zero. } Pass-Through Class

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

## Structuring Assumptions

*Pricing Assumptions.* Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Group 5 Underlying REMIC Certificates, the priority sequence affecting principal payments on the Group 5 Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS and the SMBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the SMBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is February 28, 2002;
- each Distribution Date occurs on the 25th day of a month; and
- the Fannie Mae repurchase option is not exercised.

*Prepayment Assumptions.* Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

*Structuring Ranges and Rates.* The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Range or at the applicable rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes and Groups</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	QA, QB, QC, QD, QE, QM, QG and QK	(1)
Targeted Balances	QL	155%
Specified Balances	Group 1 MBS	235%
Planned Balances	PF, PS and SD	Between 115% and 300%
Planned Balances	UA, UM, UN, UC and UB	Between 110% and 300%
Targeted Balances	UL	190%
Specified Balances	Group 3 MBS	300%
Planned Balances	FC, SC and AB	Between 130% and 210%

(1) The Planned Balances for the QA, QB, QC, QD, QE, QM, QG and QK Classes have been structured between 100% and 250% PSA and have Initial Effective Ranges as shown below.

**We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules.** We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Range or at the applicable rate specified above.

*Initial Effective Ranges.* The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
QA	Between 101% and 280%
QB	Between 102% and 248%
QC	Between 86% and 248%
QD	Between 101% and 344%
QE	Between 102% and 250%
QM	Between 102% and 248%
QG	Between 51% and 248%
QK	Between 102% and 248%
PF	Between 115% and 300%
PS	Between 115% and 300%
SD	Between 115% and 300%
UA	Between 110% and 320%
UM	Between 110% and 300%
UN	Between 110% and 300%
UB	Between 110% and 300%
UC	Between 97% and 300%
FC	Between 130% and 210%
SC	Between 130% and 210%
AB	Between 130% and 210%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Classes will be supported

in part by the related TAC and Support Classes. When the related TAC and Support Classes are retired, the PAC Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

## Yield Tables

*General.* The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of the Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

***The Fixed Rate Interest Only Classes.*** The yields to investors in the Fixed Rate Interest Only Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on each Fixed Rate Interest Only Class would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown below:

<u>Class</u>	<u>% PSA</u>
QI .....	521%
QJ .....	595%
UI .....	727%

**For any Fixed Rate Interest Only Class, if the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling that level for the remaining months, the investors in the applicable Class would lose money on their initial investments.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the Fixed Rate Interest Only Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
QI .....	11.03125%
QJ .....	9.25000%
UI .....	11.00000%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

#### Sensitivity of the QI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	22.9%	14.1%	14.0%	14.0%	1.5%

#### Sensitivity of the QJ Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	22.2%	12.2%	12.2%	12.2%	5.8%

#### Sensitivity of the UI Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>110%</u>	<u>150%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity .....	30.7%	21.7%	20.0%	20.0%	20.0%	12.6%

*The Inverse Floating Rate Classes.* **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the tables below, it is possible that investors in the SI, QS, QT, BS, BC, BD, BE, SD, SP, SQ, DC and DB Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and

- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PS .....	100.000%
SI .....	9.000%
SG .....	99.750%
QS .....	11.000%
QT .....	15.000%
SC .....	100.000%
SA .....	100.000%
SB .....	100.000%
BS .....	9.000%
BC .....	13.000%
BD .....	9.000%
BE .....	13.000%
SD .....	109.000%
SP .....	102.625%
SQ .....	10.000%
DC .....	9.625%
DB .....	9.625%

\* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

#### **Sensitivity of the PS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
0.84% .....	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%
1.84% .....	12.7%	12.7%	12.7%	12.7%	12.7%	12.7%
3.84% .....	8.5%	8.6%	8.6%	8.6%	8.6%	8.6%
5.84% .....	4.5%	4.5%	4.5%	4.5%	4.5%	4.5%
7.84% .....	0.5%	0.5%	0.5%	0.5%	0.5%	0.6%
8.00% .....	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%

#### **Sensitivity of the SI Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
0.84% .....	83.6%	80.6%	79.7%	79.7%	79.7%	75.0%
1.84% .....	69.0%	65.9%	64.9%	64.9%	64.9%	59.6%
3.84% .....	40.5%	37.0%	36.1%	36.1%	36.1%	28.9%
5.84% .....	11.4%	7.8%	7.0%	7.0%	7.0%	(2.5)%
7.84% .....	(35.0)%	(37.0)%	(37.2)%	(37.2)%	(37.2)%	(48.1)%
8.00% .....	*	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SG Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
0.84% .....	17.8%	17.9%	17.9%	17.9%	17.9%	18.0%
1.84% .....	15.3%	15.3%	15.3%	15.4%	15.5%	15.6%
3.84% .....	10.3%	10.3%	10.3%	10.5%	10.6%	10.9%
5.84% .....	5.4%	5.4%	5.4%	5.6%	5.8%	6.2%
7.84% .....	0.5%	0.5%	0.5%	0.8%	1.1%	1.7%
8.00% .....	0.1%	0.1%	0.1%	0.4%	0.7%	1.3%

**Sensitivity of the QS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>350%</u>	<u>500%</u>
0.75% .....	67.2%	60.9%	46.6%	20.0%	(11.6)%
1.75% .....	56.2%	50.0%	35.6%	8.6%	(23.1)%
3.75% .....	34.7%	28.5%	13.3%	(15.2)%	(47.5)%
5.75% .....	13.3%	6.4%	(11.2)%	(42.9)%	(76.0)%
7.75% .....	(17.5)%	(28.3)%	(54.8)%	(94.5)%	*
8.00% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the QT Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>200%</u>	<u>350%</u>	<u>500%</u>
0.75% .....	53.3%	53.3%	53.1%	51.0%	46.4%
1.75% .....	45.6%	45.5%	45.1%	42.6%	37.3%
3.75% .....	30.4%	30.2%	29.2%	25.2%	18.4%
5.75% .....	15.2%	14.7%	12.4%	6.1%	(2.5)%
7.75% .....	(6.9)%	(8.7)%	(13.7)%	(22.8)%	(32.9)%
8.00% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SC Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>170%</u>	<u>210%</u>	<u>350%</u>	<u>500%</u>
0.74% .....	21.2%	21.2%	21.1%	21.1%	21.1%	21.1%	21.1%
1.74% .....	18.4%	18.4%	18.4%	18.4%	18.4%	18.4%	18.5%
3.74% .....	12.9%	12.9%	13.0%	13.0%	13.0%	13.1%	13.2%
5.74% .....	7.5%	7.5%	7.7%	7.7%	7.7%	7.9%	8.0%
7.74% .....	2.2%	2.2%	2.4%	2.4%	2.4%	2.7%	3.0%
8.55% .....	0.1%	0.1%	0.3%	0.3%	0.3%	0.7%	0.9%

**Sensitivity of the SA Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>170%</u>	<u>210%</u>	<u>350%</u>	<u>500%</u>
0.74% .....	23.9%	23.9%	23.9%	23.8%	23.7%	23.6%	23.5%
1.74% .....	20.4%	20.4%	20.4%	20.4%	20.5%	20.6%	20.7%
3.74% .....	13.5%	13.5%	13.5%	13.8%	14.1%	14.7%	15.4%
5.74% .....	6.7%	6.7%	6.7%	7.3%	7.8%	8.9%	10.1%
7.74% .....	0.1%	0.1%	0.1%	1.0%	1.6%	3.3%	4.8%
7.75% .....	0.1%	0.1%	0.1%	1.0%	1.6%	3.2%	4.8%

**Sensitivity of the SB Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>170%</u>	<u>210%</u>	<u>350%</u>	<u>500%</u>
0.74% .....	25.9%	25.9%	25.9%	25.8%	25.6%	25.0%	24.5%
1.74% .....	21.3%	21.3%	21.2%	21.2%	21.1%	20.5%	20.2%
3.74% .....	12.2%	12.2%	12.2%	12.1%	12.1%	11.8%	11.6%
5.74% .....	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%
6.50% .....	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%

**Sensitivity of the BS Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>278%</u>	<u>350%</u>	<u>500%</u>
0.84% .....	85.4%	82.5%	71.7%	67.1%	57.0%
1.84% .....	71.2%	68.3%	57.1%	52.3%	41.7%
3.84% .....	44.0%	40.8%	28.3%	22.7%	10.6%
5.84% .....	17.7%	14.0%	(1.9)%	(9.0)%	(24.0)%
7.77% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the BC Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>278%</u>	<u>350%</u>	<u>500%</u>
0.84% .....	59.4%	59.4%	59.3%	59.1%	58.2%
1.84% .....	50.3%	50.3%	50.1%	49.8%	48.5%
3.84% .....	32.6%	32.6%	32.0%	31.3%	28.7%
5.84% .....	15.4%	15.3%	12.9%	11.2%	6.5%
7.77% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.



**Sensitivity of the BD Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>278%</u>	<u>350%</u>	<u>500%</u>
0.84% .....	85.4%	82.5%	71.7%	67.1%	57.0%
1.84% .....	71.2%	68.3%	57.1%	52.3%	41.7%
3.84% .....	44.0%	40.8%	28.3%	22.7%	10.6%
5.84% .....	17.7%	14.0%	(1.9)%	(9.0)%	(24.0)%
7.77% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the BE Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>278%</u>	<u>350%</u>	<u>500%</u>
0.84% .....	59.4%	59.4%	59.3%	59.1%	58.2%
1.84% .....	50.3%	50.3%	50.1%	49.8%	48.5%
3.84% .....	32.6%	32.6%	32.0%	31.3%	28.7%
5.84% .....	15.4%	15.3%	12.9%	11.2%	6.5%
7.77% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SD Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
0.84% .....	15.1%	14.9%	14.8%	14.8%	14.8%	14.3%
1.84% .....	12.8%	12.6%	12.5%	12.5%	12.5%	12.0%
3.84% .....	8.2%	8.0%	7.9%	7.9%	7.9%	7.4%
5.84% .....	3.6%	3.4%	3.4%	3.4%	3.4%	2.8%
7.84% .....	(0.9)%	(1.1)%	(1.1)%	(1.1)%	(1.1)%	(1.6)%
8.00% .....	(1.3)%	(1.4)%	(1.5)%	(1.5)%	(1.5)%	(2.0)%

**Sensitivity of the SP Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>250%</u>	<u>300%</u>	<u>500%</u>
0.84% .....	17.0%	17.0%	17.0%	16.8%	16.7%	16.5%
1.84% .....	14.6%	14.5%	14.5%	14.4%	14.3%	14.1%
3.84% .....	9.7%	9.7%	9.7%	9.5%	9.5%	9.3%
5.84% .....	4.9%	4.9%	4.9%	4.8%	4.7%	4.5%
7.84% .....	0.2%	0.1%	0.1%	0.1%	0.0%	(0.1)%
8.00% .....	(0.2)%	(0.2)%	(0.2)%	(0.3)%	(0.4)%	(0.5)%

**Sensitivity of the SQ Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>				
	<b>50%</b>	<b>100%</b>	<b>200%</b>	<b>350%</b>	<b>500%</b>
0.75% .....	78.3%	74.2%	65.7%	52.4%	38.3%
1.75% .....	66.0%	62.0%	53.8%	41.1%	27.5%
3.75% .....	42.1%	38.4%	30.9%	19.1%	6.7%
5.75% .....	19.1%	15.7%	8.9%	(1.9)%	(13.4)%
7.75% .....	(9.2)%	(12.1)%	(18.2)%	(27.7)%	(37.8)%
8.00% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the DC Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>				
	<b>50%</b>	<b>100%</b>	<b>278%</b>	<b>350%</b>	<b>500%</b>
0.84% .....	79.4%	77.0%	68.3%	64.7%	57.1%
1.84% .....	66.4%	63.9%	55.0%	51.4%	43.6%
3.84% .....	41.2%	38.7%	29.3%	25.4%	17.2%
5.84% .....	17.1%	14.3%	4.3%	0.1%	(8.9)%
7.77% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the DB Class to Prepayments and LIBOR  
(Pre-Tax Yields to Maturity)**

<b>LIBOR</b>	<b>PSA Prepayment Assumption</b>				
	<b>50%</b>	<b>100%</b>	<b>278%</b>	<b>350%</b>	<b>500%</b>
0.84% .....	79.4%	77.0%	68.3%	64.7%	57.1%
1.84% .....	66.4%	63.9%	55.0%	51.4%	43.6%
3.84% .....	41.2%	38.7%	29.3%	25.4%	17.2%
5.84% .....	17.1%	14.3%	4.3%	0.1%	(8.9)%
7.77% .....	*	*	*	*	*

\* The pre-tax yield to maturity would be less than (99.9)%.

**Weighted Average Lives of the Certificates**

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 2, Group 3 and Group 5 Classes,
- in the case of the Group 1, Group 2, Group 3 and Group 5 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 5 Classes, the priority sequence affecting principal payments on the Group 5 Underlying REMIC Certificates.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

## Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of those Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Relating to Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 MBS	180 months	180 months	8.00%
Group 2 MBS	180 months	180 months	8.50%
Group 3 MBS	180 months	180 months	8.50%
Group 4 SMBS	360 months	360 months	10.00%
Group 5 Underlying REMIC Certificates	360 months	355 months	9.00%
Group 6 SMBS	360 months	360 months	9.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

## Percent of Original Principal Balances Outstanding

Date	QA and QI† Classes					QB Class					QC Class					QD and QJ† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	140%	250%	500%	0%	100%	140%	250%	500%	0%	100%	140%	250%	500%	0%	100%	140%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2003 .....	99	98	98	98	98	100	100	100	100	100	100	100	100	100	100	98	97	97	97	97
February 2004 .....	84	67	67	67	66	100	100	100	100	100	100	100	100	100	100	76	49	49	49	48
February 2005 .....	68	31	31	31	0	100	100	100	100	86	100	100	100	100	100	51	0	0	0	0
February 2006 .....	51	0	0	0	0	100	98	98	98	39	100	100	100	100	100	25	0	0	0	0
February 2007 .....	33	0	0	0	0	100	72	72	72	8	100	100	100	100	100	0	0	0	0	0
February 2008 .....	12	0	0	0	0	100	47	47	47	0	100	100	100	100	74	0	0	0	0	0
February 2009 .....	0	0	0	0	0	92	25	25	25	0	100	100	100	100	47	0	0	0	0	0
February 2010 .....	0	0	0	0	0	72	7	7	7	0	100	100	100	100	29	0	0	0	0	0
February 2011 .....	0	0	0	0	0	51	0	0	0	0	100	84	84	84	17	0	0	0	0	0
February 2012 .....	0	0	0	0	0	28	0	0	0	0	100	60	60	60	9	0	0	0	0	0
February 2013 .....	0	0	0	0	0	2	0	0	0	0	100	41	41	41	5	0	0	0	0	0
February 2014 .....	0	0	0	0	0	0	0	0	0	0	51	25	25	25	2	0	0	0	0	0
February 2015 .....	0	0	0	0	0	0	0	0	0	0	13	13	13	13	0	0	0	0	0	0
February 2016 .....	0	0	0	0	0	0	0	0	0	0	4	4	4	4	0	0	0	0	0	0
February 2017 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2018 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2019 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2020 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2021 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2022 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2023 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2024 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2025 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2026 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2027 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2028 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	4.0	2.5	2.5	2.5	2.1	9.0	6.0	6.0	6.0	3.9	12.2	10.8	10.8	10.8	7.4	3.0	2.0	2.0	2.0	1.8

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	QE Class					QM Class					QG Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	140%	250%	500%	0%	100%	140%	250%	500%	0%	100%	140%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2003 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2004 .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2005 .....	100	97	96	96	50	100	100	100	100	100	100	100	100	100	100
February 2006 .....	100	64	64	64	0	100	100	100	100	94	100	100	100	100	100
February 2007 .....	98	33	33	33	0	100	100	100	100	48	100	100	100	100	100
February 2008 .....	78	4	4	4	0	100	100	100	100	17	100	100	100	100	100
February 2009 .....	57	0	0	0	0	100	72	72	72	0	100	100	100	100	90
February 2010 .....	34	0	0	0	0	100	46	46	46	0	100	100	100	100	55
February 2011 .....	9	0	0	0	0	100	24	24	24	0	100	100	100	100	33
February 2012 .....	0	0	0	0	0	77	6	6	6	0	100	100	100	100	18
February 2013 .....	0	0	0	0	0	40	0	0	0	0	100	79	79	79	9
February 2014 .....	0	0	0	0	0	0	0	0	0	0	98	49	49	49	3
February 2015 .....	0	0	0	0	0	0	0	0	0	0	26	26	26	26	0
February 2016 .....	0	0	0	0	0	0	0	0	0	0	7	7	7	7	0
February 2017 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2018 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2019 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2020 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2021 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2022 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2023 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2024 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2025 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2026 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2027 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2028 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	7.3	4.5	4.5	4.5	3.1	10.7	8.0	8.0	8.0	5.1	12.7	12.1	12.1	12.1	8.6

Date	QL Class									QZ Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	140%	155%	234%	235%	236%	250%	500%	0%	100%	140%	155%	234%	235%	236%	250%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2003 .....	79	67	64	62	62	98	98	97	73	106	106	106	106	87	0	0	0	0
February 2004 .....	77	65	53	49	49	72	72	68	0	112	112	112	112	56	0	0	0	0
February 2005 .....	74	62	42	34	34	43	43	36	0	118	118	118	118	24	0	0	0	0
February 2006 .....	72	60	32	22	22	24	24	16	0	125	125	125	125	6	0	0	0	0
February 2007 .....	69	57	25	14	14	13	13	4	0	132	132	132	132	*	0	0	0	0
February 2008 .....	65	54	20	8	10	9	9	*	0	139	139	139	139	*	0	0	0	0
February 2009 .....	62	49	14	2	9	9	8	0	0	147	147	147	147	*	0	0	0	0
February 2010 .....	59	39	5	0	8	8	7	0	0	155	155	155	140	*	0	0	0	0
February 2011 .....	55	25	0	0	7	7	6	0	0	164	164	149	124	1	0	0	0	0
February 2012 .....	51	8	0	0	6	5	5	0	0	173	173	126	104	1	0	0	0	0
February 2013 .....	47	0	0	0	4	4	4	0	0	183	157	101	83	1	0	0	0	0
February 2014 .....	43	0	0	0	3	3	3	0	0	193	117	74	60	1	0	0	0	0
February 2015 .....	20	0	0	0	2	2	2	0	0	204	75	47	38	1	0	0	0	0
February 2016 .....	0	0	0	0	*	1	1	0	0	136	32	19	16	1	0	0	0	0
February 2017 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2018 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2019 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2020 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2021 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2022 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2023 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2024 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2025 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2026 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2027 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2028 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	8.2	5.4	3.1	2.4	2.8	3.5	3.4	2.7	1.4	14.3	12.7	11.8	11.3	2.3	0.5	0.5	0.5	0.4

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	ZQ Class					QK Class					PF, PS, SI† and SD Classes					
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	100%	140%	250%	500%	0%	100%	140%	250%	500%	0%	100%	115%	250%	300%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2003 .....	106	106	106	106	106	100	100	100	100	100	97	94	94	94	94	94
February 2004 .....	112	112	112	112	112	100	100	100	100	100	92	82	81	81	81	81
February 2005 .....	118	118	118	118	118	100	100	100	100	100	87	70	68	68	68	54
February 2006 .....	125	125	125	125	125	100	100	100	100	96	81	58	55	55	55	35
February 2007 .....	132	132	132	132	132	100	100	100	100	62	74	47	44	44	44	23
February 2008 .....	139	139	139	139	139	100	100	100	100	40	67	36	33	33	33	15
February 2009 .....	147	147	147	147	147	100	80	80	80	25	59	26	25	25	25	9
February 2010 .....	155	155	155	155	155	100	61	61	61	15	51	18	18	18	18	6
February 2011 .....	164	164	164	164	164	100	45	45	45	9	42	13	13	13	13	4
February 2012 .....	173	173	173	173	173	83	32	32	32	5	32	9	9	9	9	2
February 2013 .....	183	183	183	183	183	56	22	22	22	3	21	6	6	6	6	1
February 2014 .....	193	193	193	193	193	27	14	14	14	1	9	4	4	4	4	1
February 2015 .....	204	204	204	204	177	7	7	7	7	0	2	2	2	2	2	*
February 2016 .....	216	216	216	216	53	2	2	2	2	0	*	*	*	*	*	*
February 2017 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2018 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2019 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2020 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2021 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2022 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2023 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2024 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2025 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2026 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2027 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2028 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	15.0	14.7	14.7	14.6	13.6	11.3	9.2	9.2	9.2	6.1	7.7	5.2	5.1	5.1	5.1	3.8

Date	FG and SG Classes						FP and SP Classes						UA and UI† Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	115%	250%	300%	500%	0%	100%	115%	250%	300%	500%	0%	100%	110%	150%	300%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2003 .....	95	90	90	77	73	54	97	93	93	90	89	84	93	88	88	88	88	88
February 2004 .....	95	90	90	57	45	0	93	84	83	75	72	60	82	65	64	64	64	64
February 2005 .....	95	90	90	38	21	0	89	75	74	60	56	40	70	38	36	36	36	15
February 2006 .....	95	90	90	27	7	0	84	66	64	48	43	26	57	12	9	9	9	0
February 2007 .....	95	90	90	21	1	0	79	58	56	38	33	17	43	0	0	0	0	0
February 2008 .....	95	90	89	20	*	0	74	50	48	30	25	11	28	0	0	0	0	0
February 2009 .....	95	90	85	18	*	0	68	43	40	23	18	7	11	0	0	0	0	0
February 2010 .....	95	87	78	15	*	0	62	36	34	17	13	4	0	0	0	0	0	0
February 2011 .....	95	77	68	13	*	0	55	29	27	13	10	3	0	0	0	0	0	0
February 2012 .....	95	65	57	10	*	0	48	23	21	9	7	2	0	0	0	0	0	0
February 2013 .....	95	51	45	7	*	0	40	17	16	6	4	1	0	0	0	0	0	0
February 2014 .....	95	36	32	5	*	0	31	12	11	4	3	*	0	0	0	0	0	0
February 2015 .....	79	21	19	3	*	0	22	7	6	2	1	*	0	0	0	0	0	0
February 2016 .....	43	6	5	1	*	0	11	2	2	1	*	*	0	0	0	0	0	0
February 2017 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2018 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2019 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2020 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2021 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2022 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2023 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2024 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2025 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2026 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2027 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2028 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	13.1	10.3	9.8	3.6	1.9	1.1	9.1	6.5	6.3	4.7	4.3	3.1	4.4	2.6	2.5	2.5	2.5	2.2

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	UM Class						UN Class						UC Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	110%	150%	300%	500%	0%	100%	110%	150%	300%	500%	0%	100%	110%	150%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2006	100	100	100	100	100	0	100	100	100	100	100	99	100	100	100	100	100	100
February 2007	100	61	47	47	47	0	100	100	100	100	100	29	100	100	100	100	100	100
February 2008	100	0	0	0	0	0	100	90	79	79	79	0	100	100	100	100	100	83
February 2009	100	0	0	0	0	0	100	40	33	33	33	0	100	100	100	100	100	53
February 2010	75	0	0	0	0	0	100	0	0	0	0	0	100	98	98	98	98	34
February 2011	10	0	0	0	0	0	100	0	0	0	0	0	100	70	70	70	70	21
February 2012	0	0	0	0	0	0	57	0	0	0	0	0	100	49	49	49	49	12
February 2013	0	0	0	0	0	0	3	0	0	0	0	0	100	33	33	33	33	7
February 2014	0	0	0	0	0	0	0	0	0	0	0	0	46	21	21	21	21	4
February 2015	0	0	0	0	0	0	0	0	0	0	0	0	11	11	11	11	11	2
February 2016	0	0	0	0	0	0	0	0	0	0	0	0	4	4	4	4	4	1
February 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	8.4	5.2	5.0	5.0	5.0	3.6	10.2	6.8	6.7	6.7	6.7	4.7	12.1	10.4	10.4	10.4	10.4	7.7

Date	UL Class									UZ Class								
	PSA Prepayment Assumption									PSA Prepayment Assumption								
	0%	100%	110%	150%	190%	299%	300%	301%	500%	0%	100%	110%	150%	190%	299%	300%	301%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2003	91	89	89	86	82	82	100	100	99	106	106	106	106	106	84	38	38	0
February 2004	89	86	86	76	65	65	81	80	31	113	113	113	113	113	40	0	0	0
February 2005	86	84	84	64	45	42	41	41	0	120	120	120	120	120	0	0	0	0
February 2006	83	81	81	54	29	17	16	16	0	127	127	127	127	127	0	0	0	0
February 2007	80	78	78	47	19	4	4	3	0	135	135	135	135	135	0	0	0	0
February 2008	77	75	74	41	12	1	*	0	0	143	143	143	143	143	0	0	0	0
February 2009	74	71	67	34	4	*	*	0	0	152	152	152	152	152	0	0	0	0
February 2010	70	64	55	22	0	*	*	0	0	161	161	161	161	147	0	0	0	0
February 2011	66	47	39	8	0	*	*	0	0	171	171	171	171	127	0	0	0	0
February 2012	62	27	19	0	0	*	*	0	0	182	182	182	161	105	0	0	0	0
February 2013	58	4	0	0	0	*	*	0	0	193	193	186	128	82	0	0	0	0
February 2014	53	0	0	0	0	*	*	0	0	205	152	139	94	59	0	0	0	0
February 2015	25	0	0	0	0	*	*	0	0	218	99	90	60	37	0	0	0	0
February 2016	0	0	0	0	0	*	*	0	0	150	45	41	27	16	0	0	0	0
February 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.7	7.6	7.2	4.8	3.1	2.6	3.0	2.9	1.8	14.3	13.1	12.9	12.2	11.2	1.8	0.8	0.8	0.5

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.



Date	UB Class						QF and SQ† Classes					QS† Class					QT† Class				
	PSA Prepayment Assumption						PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	110%	150%	300%	500%	0%	100%	200%	350%	500%	0%	100%	200%	350%	500%	0%	100%	200%	350%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2003 .....	100	100	100	100	100	100	99	93	87	78	69	99	90	81	69	56	100	100	100	100	100
February 2004 .....	100	100	100	100	100	100	99	86	76	61	48	98	80	65	44	26	100	100	100	100	100
February 2005 .....	100	100	100	100	100	100	98	80	66	48	33	97	72	51	25	4	100	100	100	100	100
February 2006 .....	100	100	100	100	100	59	97	74	57	37	23	96	63	39	10	0	100	100	100	100	76
February 2007 .....	100	84	78	78	78	17	97	69	49	29	16	95	55	28	0	0	100	100	100	96	52
February 2008 .....	100	53	47	47	47	0	96	63	43	22	11	94	48	18	0	0	100	100	100	74	36
February 2009 .....	100	24	20	20	20	0	95	58	37	17	7	92	41	10	0	0	100	100	100	58	25
February 2010 .....	90	0	0	0	0	0	94	54	32	13	5	91	34	2	0	0	100	100	100	45	17
February 2011 .....	63	0	0	0	0	0	92	49	27	10	3	89	28	0	0	0	100	100	91	34	12
February 2012 .....	34	0	0	0	0	0	91	45	23	8	2	87	22	0	0	0	100	100	78	26	8
February 2013 .....	2	0	0	0	0	0	89	41	20	6	2	85	16	0	0	0	100	100	66	20	5
February 2014 .....	0	0	0	0	0	0	88	37	17	5	1	83	11	0	0	0	100	100	57	15	4
February 2015 .....	0	0	0	0	0	0	86	34	14	4	1	80	6	0	0	0	100	100	48	12	2
February 2016 .....	0	0	0	0	0	0	84	31	12	3	*	77	1	0	0	0	100	100	40	9	2
February 2017 .....	0	0	0	0	0	0	82	27	10	2	*	74	0	0	0	0	100	91	34	7	1
February 2018 .....	0	0	0	0	0	0	79	24	8	2	*	70	0	0	0	0	100	81	28	5	1
February 2019 .....	0	0	0	0	0	0	76	22	7	1	*	66	0	0	0	0	100	72	23	4	*
February 2020 .....	0	0	0	0	0	0	73	19	6	1	*	62	0	0	0	0	100	63	19	3	*
February 2021 .....	0	0	0	0	0	0	70	16	5	1	*	57	0	0	0	0	100	54	16	2	*
February 2022 .....	0	0	0	0	0	0	66	14	4	*	*	52	0	0	0	0	100	46	12	1	*
February 2023 .....	0	0	0	0	0	0	62	12	3	*	*	46	0	0	0	0	100	39	10	1	*
February 2024 .....	0	0	0	0	0	0	58	9	2	*	*	40	0	0	0	0	100	31	7	1	*
February 2025 .....	0	0	0	0	0	0	53	7	2	*	*	33	0	0	0	0	100	24	5	*	*
February 2026 .....	0	0	0	0	0	0	47	5	1	*	*	25	0	0	0	0	100	18	4	*	*
February 2027 .....	0	0	0	0	0	0	41	3	1	*	*	16	0	0	0	0	100	11	2	*	*
February 2028 .....	0	0	0	0	0	0	35	2	*	*	*	7	0	0	0	0	100	5	1	*	*
February 2029 .....	0	0	0	0	0	0	27	0	0	0	0	0	0	0	0	0	91	0	0	0	0
February 2030 .....	0	0	0	0	0	0	19	0	0	0	0	0	0	0	0	0	63	0	0	0	0
February 2031 .....	0	0	0	0	0	0	10	0	0	0	0	0	0	0	0	0	33	0	0	0	0
February 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	9.4	6.2	6.0	6.0	6.0	4.3	21.6	10.3	6.6	4.0	2.7	18.6	6.2	3.4	2.0	1.3	28.4	19.9	13.9	8.7	5.9

Date	FC, SC and AB Classes							FA, SA and SF Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	130%	170%	210%	350%	500%	0%	100%	130%	170%	210%	350%	500%
Initial Percent .....	100	100	100	100	100	100	100	100	100	100	100	100	100	100
February 2003 .....	96	83	76	76	76	76	76	100	100	100	74	48	0	0
February 2004 .....	96	83	64	64	64	64	0	100	100	100	30	0	0	0
February 2005 .....	96	83	52	52	52	2	0	100	100	100	0	0	0	0
February 2006 .....	96	83	42	42	42	0	0	100	100	100	0	0	0	0
February 2007 .....	96	83	34	34	34	0	0	100	100	100	0	0	0	0
February 2008 .....	96	83	29	29	29	0	0	100	100	100	0	0	0	0
February 2009 .....	96	83	25	25	25	0	0	100	100	100	0	0	0	0
February 2010 .....	96	83	23	23	23	0	0	100	100	100	0	0	0	0
February 2011 .....	96	83	22	22	22	0	0	100	100	99	0	0	0	0
February 2012 .....	96	83	20	20	20	0	0	100	100	94	0	0	0	0
February 2013 .....	96	83	17	17	17	0	0	100	100	83	0	0	0	0
February 2014 .....	96	83	14	14	14	0	0	100	100	68	0	0	0	0
February 2015 .....	96	73	10	10	10	0	0	100	100	50	0	0	0	0
February 2016 .....	96	58	7	7	7	0	0	100	100	30	0	0	0	0
February 2017 .....	96	41	3	3	3	0	0	100	100	8	0	0	0	0
February 2018 .....	96	24	0	0	0	0	0	100	100	0	0	0	0	0
February 2019 .....	96	5	0	0	0	0	0	100	100	0	0	0	0	0
February 2020 .....	96	0	0	0	0	0	0	100	70	0	0	0	0	0
February 2021 .....	96	0	0	0	0	0	0	100	27	0	0	0	0	0
February 2022 .....	96	0	0	0	0	0	0	100	0	0	0	0	0	0
February 2023 .....	96	0	0	0	0	0	0	100	0	0	0	0	0	0
February 2024 .....	96	0	0	0	0	0	0	100	0	0	0	0	0	0
February 2025 .....	96	0	0	0	0	0	0	100	0	0	0	0	0	0
February 2026 .....	96	0	0	0	0	0	0	100	0	0	0	0	0	0
February 2027 .....	96	0	0	0	0	0	0	100	0	0	0	0	0	0
February 2028 .....	96	0	0	0	0	0	0	100	0	0	0	0	0	0
February 2029 .....	35	0	0	0	0	0	0	100	0	0	0	0	0	0
February 2030 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2031 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
February 2032 .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)** .....	25.8	12.5	4.9	4.9	4.9	2.0	1.4	27.7	18.5	12.8	1.5	1.0	0.5	0.3

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FB and SB Classes							JF, DC† and DB† Classes				
	PSA Prepayment Assumption							PSA Prepayment Assumption				
	0%	100%	130%	170%	210%	350%	500%	0%	100%	278%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100
February 2003	100	100	100	100	100	88	61	99	97	93	92	88
February 2004	100	100	100	100	89	25	0	99	91	81	76	68
February 2005	100	100	100	96	66	0	0	98	85	66	60	47
February 2006	100	100	100	87	49	0	0	97	79	55	46	32
February 2007	100	100	100	80	36	0	0	96	73	45	36	22
February 2008	100	100	100	75	28	0	0	95	67	37	28	15
February 2009	100	100	100	71	23	0	0	94	62	30	22	11
February 2010	100	100	100	69	20	0	0	92	57	25	17	7
February 2011	100	100	100	68	20	0	0	91	53	20	13	5
February 2012	100	100	100	67	20	0	0	89	49	16	10	3
February 2013	100	100	100	65	20	0	0	88	45	13	8	2
February 2014	100	100	100	63	20	0	0	86	41	11	6	2
February 2015	100	100	100	60	20	0	0	84	37	9	5	1
February 2016	100	100	100	57	20	0	0	82	34	7	3	1
February 2017	100	100	100	54	20	0	0	79	31	6	3	*
February 2018	100	100	95	50	19	0	0	77	28	4	2	*
February 2019	100	100	86	45	17	0	0	74	25	4	2	*
February 2020	100	100	78	39	15	0	0	71	22	3	1	*
February 2021	100	100	69	34	13	0	0	67	20	2	1	*
February 2022	100	96	61	30	11	0	0	64	17	2	1	*
February 2023	100	84	53	25	9	0	0	59	15	1	*	*
February 2024	100	73	45	21	7	0	0	55	13	1	*	*
February 2025	100	62	38	17	6	0	0	50	11	1	*	*
February 2026	100	51	31	14	5	0	0	45	9	1	*	*
February 2027	100	41	24	11	3	0	0	39	7	*	*	*
February 2028	100	31	18	8	2	0	0	32	5	*	*	*
February 2029	100	21	12	5	2	0	0	25	4	*	*	*
February 2030	96	11	6	3	1	0	0	18	2	*	*	*
February 2031	37	2	1	1	*	0	0	9	1	*	*	*
February 2032	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.8	24.3	21.7	14.7	7.1	1.6	1.1	21.1	11.3	5.8	4.8	3.6

Date	BS† and BD† Classes					BC† and BE† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	278%	350%	500%	0%	100%	278%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
February 2003	99	96	92	90	86	100	100	100	100	100
February 2004	98	90	77	72	62	100	100	100	100	100
February 2005	97	82	60	52	38	100	100	100	100	100
February 2006	96	75	46	37	20	100	100	100	100	100
February 2007	95	68	35	25	9	100	100	100	100	100
February 2008	94	62	26	15	*	100	100	100	100	100
February 2009	93	56	18	8	0	100	100	100	100	71
February 2010	91	50	11	2	0	100	100	100	100	48
February 2011	89	45	6	0	0	100	100	100	87	33
February 2012	88	40	2	0	0	100	100	100	67	23
February 2013	86	35	0	0	0	100	100	88	52	16
February 2014	83	30	0	0	0	100	100	72	40	11
February 2015	81	26	0	0	0	100	100	58	31	7
February 2016	79	22	0	0	0	100	100	47	23	5
February 2017	76	18	0	0	0	100	100	37	18	3
February 2018	73	15	0	0	0	100	100	30	13	2
February 2019	69	11	0	0	0	100	100	24	10	1
February 2020	66	8	0	0	0	100	100	19	8	1
February 2021	61	5	0	0	0	100	100	15	6	1
February 2022	57	3	0	0	0	100	100	11	4	*
February 2023	52	0	0	0	0	100	99	9	3	*
February 2024	47	0	0	0	0	100	85	7	2	*
February 2025	41	0	0	0	0	100	72	5	2	*
February 2026	35	0	0	0	0	100	59	4	1	*
February 2027	28	0	0	0	0	100	47	3	1	*
February 2028	20	0	0	0	0	100	36	2	*	*
February 2029	12	0	0	0	0	100	25	1	*	*
February 2030	3	0	0	0	0	100	15	1	*	*
February 2031	0	0	0	0	0	61	5	*	*	*
February 2032	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.6	8.9	4.3	3.5	2.7	29.2	24.9	14.8	12.2	8.7

\* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

\*\* Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

## Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The IRS has since issued a Revenue Procedure creating a safe harbor that may be used for transfers of noneconomic residual interests pending the finalization of the proposed amendment. Under this safe harbor, a transferor of a noneconomic residual interest will be presumed not to have improper knowledge if, in addition to meeting the two conditions contained in the Regulations, either (i) the terms of the proposed amendment are complied with or (ii) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of

the transfer and at the close of each of the transferee's two fiscal years preceding the year of transfer), the transferee is an "eligible corporation" as defined in section 860L(a)(2) of the Code, the transferee agrees in writing that any subsequent transfer of the residual interest will be to an eligible corporation and will comply with the safe harbor, and the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the residual interest will not be paid. The Revenue Procedure contains additional details regarding its application and you should consult your own tax advisor regarding the application of the Revenue Procedure to an actual transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Lower Tier REMIC. See "Certain Federal Income Tax Consequences" in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

### **CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES**

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Certain Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

#### **REMIC Elections and Special Tax Attributes**

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the "regular interests," and the R Class will be designated as the "residual interest," in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the "regular interests" and the RL Class will be designated as the "residual interest" in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as "regular or residual interests in a REMIC" for domestic building and loan associations, as "real estate assets" for real estate investment trusts, and, except for the R and RL Classes, as "qualified mortgages" for other REMICs. See "Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*" in the REMIC Prospectus.

#### **Taxation of Beneficial Owners of Regular Certificates**

The Notional Classes and the Accrual Classes will be issued with original issue discount ("OID"), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount" in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See "Certain Federal Income Tax

Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	140%
2	250%
3	150%
4	200%
5	170%
6	278%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of Residual Certificates**

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about January 20, 2002. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

### **Taxation of Beneficial Owners of RCR Certificates**

*General.* The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

*Combination RCR Classes.* A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. Except in the case of a beneficial owner that acquires a Combination RCR Certificate in an exchange described under “—*Exchanges*” below, a beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such an owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR

Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

*Exchanges.* If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

## **PLAN OF DISTRIBUTION**

*General.* We are obligated to deliver the Certificates to Lehman Brothers Inc. (the “Dealer”) in exchange for the Trust MBS, the SMBS and the Group 5 Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

*Increase in Certificates.* Before the Settlement Date, we and the Dealer may agree to offer Group 1, 2, 3, 4 or 6 Classes in addition to those contemplated as of the date of this prospectus supplement. In that event, we will increase the related Trust MBS or SMBS, as applicable, in principal balance, but we expect that all these additional Trust MBS or SMBS will have the same characteristics as described under “Description of the Certificates—The Trust MBS” and “—The SMBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, 2, 3, 4 or 6 Class bears to the aggregate original principal balance of all Group 1, 2, 3, 4 or 6 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

## **LEGAL MATTERS**

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.



# Exhibit A

## Group 5 Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	February 2002 Class Factor	Principal Balance in the Lower Tier REMIC	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WALA (in months)	Underlying Security Type	Class Group
2001-52	UZ	September 2001	313921MT2	6.5%	FIX/Z	March 2031	SUP/NSJ	\$ 48,900,000	0.067679330	\$ 3,057,710	7.068	7	MBS	5
2001-52	UO	September 2001	313921MS4	6.5%	FIX	October 2031	SUP/AD/NSJ	50,604,000	1.000000000	46,753,721	7.068	7	MBS	5
2001-52	UK	September 2001	313921MR6	6.5%	FIX	October 2031	SCH/AD/NSJ	177,456,000	0.986199910	161,691,420	7.068	7	MBS	5

(1) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.



## Available Recombinations(1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balances	Interest Rate	Interest Type(2)	Principal Type(2)	CUSIP Number	Final Distribution Date
Recombination 1	QM	QK	\$ 86,000,000	5.5%	FIX	PAC	31392BW77	March 2017
	QG							
Recombination 2	PF	FP	100,000,000	(3)	FLT	PT	31392BW85	March 2017
	FG							
Recombination 3	PS	SD	30,925,294	(3)	INV	PAC	31392BW93	March 2017
	SI		12,370,117(4)					
Recombination 4	PS	SP	41,666,667	(3)	INV	PT	31392BX27	March 2017
	SI		12,370,117(4)					
Recombination 5	SG		10,741,373					
	UM	UB	101,153,000	6.0	FIX	PAC	31392BX35	May 2015
Recombination 6	UN							
	QS	SQ	50,000,000(4)	(3)	INV/IO	NTL	31392BX43	March 2032
Recombination 7	QT							
	FC	AB	68,718,000	6.5	FIX	SC/PAC	31392BX50	October 2031
Recombination 8	SC							
	FA	SF	30,784,850	6.5	FIX	SC/SUP	31392BX68	October 2031
Recombination 9	SA							
	BS	DC	75,000,000(4)	(3)	INV/IO	NTL	31392BX76	March 2032
Recombination 10	BC							
	BD	DB	75,000,000(4)	(3)	INV/IO	NTL	31392BX84	March 2032
	BE							

(1) REMIC and RCR Certificates in any recombination may be exchanged only in the proportions shown in this table.

(2) See "Description of Certificates — Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates — Distributions of Interest" and " — Distributions of Principal" in this prospectus supplement.

(3) For a description of these interest rates, see "Description of the Certificates — Distributions of Interest" in this prospectus supplement.

(4) Notional Principal Balance.

## Principal Balance Schedules

### *QA Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		February 2004 .....	\$ 80,166,971.82	March 2005 .....	\$ 34,228,636.52
January 2003 .....	\$120,204,000.00	March 2004 .....	76,673,937.93	April 2005 .....	30,797,061.11
February 2003 .....	117,515,899.57	April 2004 .....	73,129,593.50	May 2005 .....	27,383,245.87
March 2003 .....	114,757,602.39	May 2004 .....	69,535,589.87	June 2005 .....	23,987,099.31
April 2003 .....	111,930,361.55	June 2004 .....	65,927,356.54	July 2005 .....	20,608,530.39
May 2003 .....	109,035,467.28	July 2004 .....	62,331,743.26	August 2005 .....	17,247,448.56
June 2003 .....	106,074,245.93	August 2004 .....	58,754,735.21	September 2005 .....	13,903,763.71
July 2003 .....	103,048,059.00	September 2004 .....	55,196,236.56	October 2005 .....	10,577,386.20
August 2003 .....	99,958,302.14	October 2004 .....	51,656,151.95	November 2005 .....	7,268,226.87
September 2003 .....	96,806,404.01	November 2004 .....	48,134,386.53	December 2005 .....	3,976,196.99
October 2003 .....	93,593,825.27	December 2004 .....	44,630,845.92	January 2006 .....	701,208.30
November 2003 .....	90,322,057.39	January 2005 .....	41,145,436.24	February 2006 and thereafter .....	0.00
December 2003 .....	86,992,621.53	February 2005 .....	37,678,064.08		
January 2004 .....	83,607,067.36				

### *QB Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		July 2007 .....	\$ 87,647,503.31	February 2009 .....	\$ 35,402,861.97
January 2006 .....	\$143,080,000.00	August 2007 .....	84,680,116.63	March 2009 .....	33,025,860.40
February 2006 .....	140,523,173.00	September 2007 .....	81,728,098.05	April 2009 .....	30,688,439.60
March 2006 .....	137,282,003.73	October 2007 .....	78,791,368.35	May 2009 .....	28,390,001.99
April 2006 .....	134,057,613.57	November 2007 .....	75,869,848.73	June 2009 .....	26,129,958.60
May 2006 .....	130,849,916.07	December 2007 .....	72,963,460.78	July 2009 .....	23,907,728.90
June 2006 .....	127,658,825.20	January 2008 .....	70,072,126.49	August 2009 .....	21,722,740.71
July 2006 .....	124,484,255.40	February 2008 .....	67,195,768.25	September 2009 .....	19,574,430.09
August 2006 .....	121,326,121.51	March 2008 .....	64,334,308.86	October 2009 .....	17,462,241.19
September 2006 .....	118,184,338.85	April 2008 .....	61,487,671.52	November 2009 .....	15,385,626.18
October 2006 .....	115,058,823.14	May 2008 .....	58,680,018.25	December 2009 .....	13,344,045.11
November 2006 .....	111,949,490.55	June 2008 .....	55,918,421.19	January 2010 .....	11,336,965.81
December 2006 .....	108,856,257.68	July 2008 .....	53,202,189.95	February 2010 .....	9,363,863.77
January 2007 .....	105,779,041.56	August 2008 .....	50,530,644.03	March 2010 .....	7,424,222.06
February 2007 .....	102,717,759.64	September 2008 .....	47,903,112.64	April 2010 .....	5,517,531.17
March 2007 .....	99,672,329.78	October 2008 .....	45,318,934.64	May 2010 .....	3,643,288.98
April 2007 .....	96,642,670.30	November 2008 .....	42,777,458.32	June 2010 .....	1,801,000.58
May 2007 .....	93,628,699.90	December 2008 .....	40,278,041.35	July 2010 and thereafter .....	0.00
June 2007 .....	90,630,337.72	January 2009 .....	37,820,050.59		

### *QC Class Planned Balances*

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		December 2010 .....	\$63,826,463.77	August 2011 .....	\$51,538,364.10
June 2010 .....	\$72,434,990.00	January 2011 .....	62,194,582.71	September 2011 .....	50,120,624.06
July 2010 .....	72,425,168.24	February 2011 .....	60,590,945.29	October 2011 .....	48,727,826.31
August 2010 .....	70,645,331.24	March 2011 .....	59,015,117.43	November 2011 .....	47,359,584.66
September 2010 .....	68,896,005.83	April 2011 .....	57,466,671.33	December 2011 .....	46,015,518.59
October 2010 .....	67,176,725.12	May 2011 .....	55,945,185.41	January 2012 .....	44,695,253.09
November 2010 .....	65,487,028.93	June 2011 .....	54,450,244.21	February 2012 .....	43,398,418.60
		July 2011 .....	52,981,438.27	March 2012 .....	42,124,650.97

### ***QC Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2012 .....	\$40,873,591.33	October 2013 .....	\$21,858,352.46	April 2015 .....	\$ 8,322,606.12
May 2012 .....	39,644,886.07	November 2013 .....	20,977,098.52	May 2015 .....	7,701,753.76
June 2012 .....	38,438,186.71	December 2013 .....	20,112,381.79	June 2015 .....	7,093,251.60
July 2012 .....	37,253,149.87	January 2014 .....	19,263,939.06	July 2015 .....	6,496,898.43
August 2012 .....	36,089,437.18	February 2014 .....	18,431,510.99	August 2015 .....	5,912,496.02
September 2012.....	34,946,715.22	March 2014 .....	17,614,842.08	September 2015.....	5,339,849.10
October 2012 .....	33,824,655.44	April 2014 .....	16,813,680.59	October 2015 .....	4,778,765.31
November 2012 .....	32,722,934.08	May 2014 .....	16,027,778.50	November 2015 .....	4,229,055.16
December 2012 .....	31,641,232.13	June 2014 .....	15,256,891.45	December 2015 .....	3,690,531.98
January 2013 .....	30,579,235.25	July 2014 .....	14,500,778.69	January 2016 .....	3,163,011.92
February 2013 .....	29,536,633.69	August 2014 .....	13,759,203.03	February 2016 .....	2,646,313.83
March 2013 .....	28,513,122.26	September 2014.....	13,031,930.80	March 2016 .....	2,140,259.32
April 2013 .....	27,508,400.23	October 2014 .....	12,318,731.77	April 2016 .....	1,644,672.63
May 2013 .....	26,522,171.27	November 2014 .....	11,619,379.13	May 2016 .....	1,159,380.65
June 2013 .....	25,554,143.43	December 2014 .....	10,933,649.44	June 2016 .....	684,212.88
July 2013 .....	24,604,029.00	January 2015 .....	10,261,322.55	July 2016 .....	219,001.34
August 2013 .....	23,671,544.54	February 2015 .....	9,602,181.61	August 2016 and thereafter .....	0.00
September 2013.....	22,756,410.76	March 2015 .....	8,956,012.96		

### ***QD Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2003 .....	\$50,000,000.00	September 2003.....	\$35,040,881.25	June 2004 .....	\$15,298,539.43
February 2003 .....	48,281,378.41	October 2003 .....	32,986,937.47	July 2004 .....	12,999,704.71
March 2003 .....	46,517,876.94	November 2003 .....	30,895,151.44	August 2004 .....	10,712,765.14
April 2003 .....	44,710,296.73	December 2003 .....	28,766,495.73	September 2004.....	8,437,659.44
May 2003 .....	42,859,462.69	January 2004 .....	26,601,961.10	October 2004 .....	6,174,326.66
June 2003 .....	40,966,222.81	February 2004 .....	24,402,555.75	November 2004 .....	3,922,706.14
July 2003 .....	39,031,447.56	March 2004 .....	22,169,304.58	December 2004 .....	1,682,737.56
August 2003 .....	37,056,029.24	April 2004 .....	19,903,248.30	January 2005 and thereafter .....	0.00
		May 2004 .....	17,605,442.70		

### ***QE Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through December 2004 .....	\$78,640,010.00	February 2006 .....	\$50,153,579.62	April 2007 .....	\$22,098,831.99
January 2005 .....	78,094,370.87	March 2006 .....	48,081,356.65	May 2007 .....	20,171,867.31
February 2005 .....	75,877,526.38	April 2006 .....	46,019,861.30	June 2007 .....	18,254,881.66
March 2005 .....	73,672,154.66	May 2006 .....	43,969,038.31	July 2007 .....	16,347,823.59
April 2005 .....	71,478,196.61	June 2006 .....	41,928,832.67	August 2007 .....	14,450,641.94
May 2005 .....	69,295,593.43	July 2006 .....	39,899,189.68	September 2007.....	12,563,285.80
June 2005 .....	67,124,286.61	August 2006 .....	37,880,054.90	October 2007 .....	10,685,704.52
July 2005 .....	64,964,217.96	September 2006.....	35,871,374.18	November 2007 .....	8,817,847.72
August 2005 .....	62,815,329.57	October 2006 .....	33,873,093.65	December 2007 .....	6,959,665.25
September 2005.....	60,677,563.85	November 2006 .....	31,885,159.70	January 2008 .....	5,111,107.26
October 2005 .....	58,550,863.47	December 2006 .....	29,907,519.01	February 2008 .....	3,272,124.13
November 2005 .....	56,435,171.44	January 2007 .....	27,940,118.54	March 2008 .....	1,442,666.49
December 2005 .....	54,330,431.03	February 2007 .....	25,982,905.50	April 2008 and thereafter .....	0.00
January 2006 .....	52,236,585.80	March 2007 .....	24,035,827.40		

### ***QM Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2008 .....	\$62,000,000.00	September 2009 .....	\$34,825,694.81	March 2011 .....	\$13,730,976.71
April 2008 .....	61,622,685.23	October 2009 .....	33,475,278.96	April 2011 .....	12,740,986.59
May 2008 .....	59,827,628.22	November 2009 .....	32,147,607.06	May 2011 .....	11,768,233.30
June 2008 .....	58,062,016.99	December 2009 .....	30,842,333.92	June 2011 .....	10,812,451.21
July 2008 .....	56,325,410.14	January 2010 .....	29,559,119.29	July 2011 .....	9,873,378.56
August 2008 .....	54,617,372.57	February 2010 .....	28,297,627.82	August 2011 .....	8,950,757.37
September 2008 .....	52,937,475.46	March 2010 .....	27,057,529.02	September 2011 .....	8,044,333.42
October 2008 .....	51,285,296.08	April 2010 .....	25,838,497.14	October 2011 .....	7,153,856.16
November 2008 .....	49,660,417.78	May 2010 .....	24,640,211.15	November 2011 .....	6,279,078.72
December 2008 .....	48,062,429.88	June 2010 .....	23,462,354.63	December 2011 .....	5,419,757.79
January 2009 .....	46,490,927.59	July 2010 .....	22,304,615.76	January 2012 .....	4,575,653.61
February 2009 .....	44,945,511.92	August 2010 .....	21,166,687.19	February 2012 .....	3,746,529.92
March 2009 .....	43,425,789.60	September 2010 .....	20,048,266.03	March 2012 .....	2,932,153.90
April 2009 .....	41,931,373.02	October 2010 .....	18,949,053.76	April 2012 .....	2,132,296.10
May 2009 .....	40,461,880.13	November 2010 .....	17,868,756.20	May 2012 .....	1,346,730.44
June 2009 .....	39,016,934.35	December 2010 .....	16,807,083.39	June 2012 .....	575,234.12
July 2009 .....	37,596,164.54	January 2011 .....	15,763,749.60	July 2012 and thereafter .....	0.00
August 2009 .....	36,199,204.88	February 2011 .....	14,738,473.22		

### ***QG Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through June 2012 .....	\$24,000,000.00	November 2013 .....	\$13,411,587.58	May 2015 .....	\$ 4,924,072.07
July 2012 .....	23,817,587.62	December 2013 .....	12,858,735.90	June 2015 .....	4,535,029.71
August 2012 .....	23,073,574.59	January 2014 .....	12,316,288.90	July 2015 .....	4,153,754.74
September 2012 .....	22,342,981.86	February 2014 .....	11,784,080.80	August 2015 .....	3,780,120.41
October 2012 .....	21,625,599.38	March 2014 .....	11,261,948.21	September 2015 .....	3,414,001.88
November 2012 .....	20,921,220.15	April 2014 .....	10,749,730.21	October 2015 .....	3,055,276.18
December 2012 .....	20,229,640.21	May 2014 .....	10,247,268.22	November 2015 .....	2,703,822.15
January 2013 .....	19,550,658.60	June 2014 .....	9,754,406.01	December 2015 .....	2,359,520.45
February 2013 .....	18,884,077.28	July 2014 .....	9,270,989.65	January 2016 .....	2,022,253.52
March 2013 .....	18,229,701.12	August 2014 .....	8,796,867.51	February 2016 .....	1,691,905.56
April 2013 .....	17,587,337.85	September 2014 .....	8,331,890.18	March 2016 .....	1,368,362.51
May 2013 .....	16,956,798.03	October 2014 .....	7,875,910.47	April 2016 .....	1,051,512.01
June 2013 .....	16,337,894.98	November 2014 .....	7,428,783.38	May 2016 .....	741,243.37
July 2013 .....	15,730,444.77	December 2014 .....	6,990,366.03	June 2016 .....	437,447.58
August 2013 .....	15,134,266.18	January 2015 .....	6,560,517.70	July 2016 .....	140,017.25
September 2013 .....	14,549,180.65	February 2015 .....	6,139,099.72	August 2016 and thereafter .....	0.00
October 2013 .....	13,975,012.23	March 2015 .....	5,725,975.50		
		April 2015 .....	5,321,010.47		

### ***QL Class Targeted Balances***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$133,641,000.00	June 2002 .....	\$118,406,286.83	October 2002 .....	\$100,067,328.50
March 2002 .....	130,131,601.97	July 2002 .....	114,106,262.04	November 2002 .....	95,017,675.80
April 2002 .....	126,421,276.34	August 2002 .....	109,614,583.51	December 2002 .....	89,788,210.79
May 2002 .....	122,512,092.36	September 2002 .....	104,933,977.55	January 2003 .....	84,382,273.34

### ***QL Class (Continued)***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
February 2003 .....	\$ 83,210,070.22	April 2005 .....	\$ 42,560,873.20	June 2007 .....	\$ 15,421,857.58
March 2003 .....	81,983,581.89	May 2005 .....	41,158,058.28	July 2007 .....	14,725,619.20
April 2003 .....	80,704,516.98	June 2005 .....	39,786,872.75	August 2007 .....	14,052,119.38
May 2003 .....	79,374,656.06	July 2005 .....	38,446,933.42	September 2007 .....	13,401,057.37
June 2003 .....	77,995,848.84	August 2005 .....	37,137,860.66	October 2007 .....	12,772,135.19
July 2003 .....	76,570,011.16	September 2005 .....	35,859,278.34	November 2007 .....	12,165,057.65
August 2003 .....	75,099,121.92	October 2005 .....	34,610,813.79	December 2007 .....	11,579,532.30
September 2003 .....	73,585,219.79	November 2005 .....	33,392,097.82	January 2008 .....	11,015,269.42
October 2003 .....	72,030,399.93	December 2005 .....	32,202,764.62	February 2008 .....	10,471,981.98
November 2003 .....	70,436,810.55	January 2006 .....	31,042,451.77	March 2008 .....	9,949,385.64
December 2003 .....	68,806,649.28	February 2006 .....	29,910,800.21	April 2008 .....	9,447,198.71
January 2004 .....	67,142,159.63	March 2006 .....	28,807,454.21	May 2008 .....	8,925,406.94
February 2004 .....	65,445,627.20	April 2006 .....	27,732,061.32	June 2008 .....	8,372,015.58
March 2004 .....	63,719,375.88	May 2006 .....	26,684,272.35	July 2008 .....	7,787,758.55
April 2004 .....	61,965,764.00	June 2006 .....	25,663,741.35	August 2008 .....	7,173,356.74
May 2004 .....	60,187,180.35	July 2006 .....	24,670,125.60	September 2008 .....	6,529,518.28
June 2004 .....	58,415,531.65	August 2006 .....	23,703,085.51	October 2008 .....	5,856,938.64
July 2004 .....	56,674,546.70	September 2006 .....	22,762,284.68	November 2008 .....	5,156,300.91
August 2004 .....	54,969,224.62	October 2006 .....	21,847,389.81	December 2008 .....	4,428,275.94
September 2004 .....	53,299,145.07	November 2006 .....	20,958,070.69	January 2009 .....	3,673,522.55
October 2004 .....	51,663,891.56	December 2006 .....	20,094,000.19	February 2009 .....	2,892,687.71
November 2004 .....	50,063,051.45	January 2007 .....	19,254,854.21	March 2009 .....	2,086,406.73
December 2004 .....	48,496,215.88	February 2007 .....	18,440,311.64	April 2009 .....	1,255,303.41
January 2005 .....	46,962,979.78	March 2007 .....	17,650,054.39	May 2009 .....	399,990.26
February 2005 .....	45,462,941.78	April 2007 .....	16,883,767.29	June 2009 and thereafter .....	0.00
March 2005 .....	43,995,704.25	May 2007 .....	16,141,138.13		

### ***Group 1 MBS Specified Balances***

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
Initial Balance .....	\$740,000,000.00	December 2003 .....	\$599,838,519.13	October 2005 .....	\$411,346,460.95
March 2002 .....	736,406,530.72	January 2004 .....	590,976,628.66	November 2005 .....	404,015,596.21
April 2002 .....	732,515,954.84	February 2004 .....	581,962,632.19	December 2005 .....	396,793,291.53
May 2002 .....	728,331,504.97	March 2004 .....	572,805,853.80	January 2006 .....	389,678,057.30
June 2002 .....	723,856,784.87	April 2004 .....	563,515,739.97	February 2006 .....	382,668,423.61
July 2002 .....	719,095,765.31	May 2004 .....	554,101,842.72	March 2006 .....	375,762,939.95
August 2002 .....	714,052,779.05	June 2004 .....	544,700,396.23	April 2006 .....	368,960,175.01
September 2002 .....	708,732,515.16	July 2004 .....	535,412,884.95	May 2006 .....	362,258,716.39
October 2002 .....	703,140,012.48	August 2004 .....	526,260,665.13	June 2006 .....	355,657,170.38
November 2002 .....	697,280,652.37	September 2004 .....	517,241,894.77	July 2006 .....	349,154,161.69
December 2002 .....	691,160,150.67	October 2004 .....	508,354,756.16	August 2006 .....	342,748,333.25
January 2003 .....	684,784,548.99	November 2004 .....	499,597,455.49	September 2006 .....	336,438,345.96
February 2003 .....	678,160,205.19	December 2004 .....	490,968,222.55	October 2006 .....	330,222,878.43
March 2003 .....	671,293,783.27	January 2005 .....	482,465,310.48	November 2006 .....	324,100,626.78
April 2003 .....	664,192,242.51	February 2005 .....	474,086,995.37	December 2006 .....	318,070,304.42
May 2003 .....	656,862,825.94	March 2005 .....	465,831,576.08	January 2007 .....	312,130,641.78
June 2003 .....	649,313,048.22	April 2005 .....	457,697,373.85	February 2007 .....	306,280,386.15
July 2003 .....	641,550,682.94	May 2005 .....	449,682,732.06	March 2007 .....	300,518,301.41
August 2003 .....	633,583,749.25	June 2005 .....	441,786,015.91	April 2007 .....	294,843,167.85
September 2003 .....	625,420,498.04	July 2005 .....	434,005,612.20	May 2007 .....	289,253,781.94
October 2003 .....	617,069,397.57	August 2005 .....	426,339,928.97	June 2007 .....	283,748,956.13
November 2003 .....	608,539,118.60	September 2005 .....	418,787,395.29	July 2007 .....	278,327,518.61



### Group 1 MBS (Continued)

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
August 2007 .....	\$272,988,313.16	October 2010 .....	\$121,025,724.84	December 2013 .....	\$ 39,067,578.65
September 2007 .....	267,730,198.91	November 2010 .....	118,137,025.53	January 2014 .....	37,552,707.06
October 2007 .....	262,552,050.14	December 2010 .....	115,295,014.27	February 2014 .....	36,064,642.82
November 2007 .....	257,452,756.12	January 2011 .....	112,499,025.29	March 2014 .....	34,602,989.96
December 2007 .....	252,431,220.86	February 2011 .....	109,748,401.78	April 2014 .....	33,167,357.96
January 2008 .....	247,486,362.95	March 2011 .....	107,042,495.81	May 2014 .....	31,757,361.62
February 2008 .....	242,617,115.39	April 2011 .....	104,380,668.15	June 2014 .....	30,372,621.05
March 2008 .....	237,822,425.37	May 2011 .....	101,762,288.21	July 2014 .....	29,012,761.57
April 2008 .....	233,101,254.07	June 2011 .....	99,186,733.92	August 2014 .....	27,677,413.63
May 2008 .....	228,452,576.56	July 2011 .....	96,653,391.59	September 2014 .....	26,366,212.78
June 2008 .....	223,875,381.50	August 2011 .....	94,161,655.84	October 2014 .....	25,078,799.57
July 2008 .....	219,368,671.07	September 2011 .....	91,710,929.45	November 2014 .....	23,814,819.48
August 2008 .....	214,931,460.74	October 2011 .....	89,300,623.28	December 2014 .....	22,573,922.90
September 2008 .....	210,562,779.11	November 2011 .....	86,930,156.17	January 2015 .....	21,355,765.01
October 2008 .....	206,261,667.72	December 2011 .....	84,598,954.79	February 2015 .....	20,160,005.74
November 2008 .....	202,027,180.93	January 2012 .....	82,306,453.61	March 2015 .....	18,986,309.73
December 2008 .....	197,858,385.70	February 2012 .....	80,052,094.73	April 2015 .....	17,834,346.22
January 2009 .....	193,754,361.44	March 2012 .....	77,835,327.82	May 2015 .....	16,703,789.03
February 2009 .....	189,714,199.89	April 2012 .....	75,655,609.99	June 2015 .....	15,594,316.47
March 2009 .....	185,737,004.89	May 2012 .....	73,512,405.74	July 2015 .....	14,505,611.32
April 2009 .....	181,821,892.28	June 2012 .....	71,405,186.81	August 2015 .....	13,437,360.71
May 2009 .....	177,967,989.71	July 2012 .....	69,333,432.12	September 2015 .....	12,389,256.12
June 2009 .....	174,174,436.50	August 2012 .....	67,296,627.66	October 2015 .....	11,360,993.30
July 2009 .....	170,440,383.49	September 2012 .....	65,294,266.39	November 2015 .....	10,352,272.20
August 2009 .....	166,764,992.88	October 2012 .....	63,325,848.19	December 2015 .....	9,362,796.94
September 2009 .....	163,147,438.10	November 2012 .....	61,390,879.70	January 2016 .....	8,392,275.74
October 2009 .....	159,586,903.63	December 2012 .....	59,488,874.30	February 2016 .....	7,440,420.85
November 2009 .....	156,082,584.89	January 2013 .....	57,619,351.98	March 2016 .....	6,506,948.53
December 2009 .....	152,633,688.08	February 2013 .....	55,781,839.26	April 2016 .....	5,591,578.99
January 2010 .....	149,239,430.05	March 2013 .....	53,975,869.11	May 2016 .....	4,694,036.30
February 2010 .....	145,899,038.15	April 2013 .....	52,200,980.88	June 2016 .....	3,814,048.39
March 2010 .....	142,611,750.09	May 2013 .....	50,456,720.17	July 2016 .....	2,951,346.96
April 2010 .....	139,376,813.82	June 2013 .....	48,742,638.80	August 2016 .....	2,105,667.47
May 2010 .....	136,193,487.38	July 2013 .....	47,058,294.70	September 2016 .....	1,276,749.02
June 2010 .....	133,061,038.80	August 2013 .....	45,403,251.82	October 2016 .....	464,334.40
July 2010 .....	129,978,745.92	September 2013 .....	43,777,080.09	November 2016 .....	72,245.58
August 2010 .....	126,945,896.30	October 2013 .....	42,179,355.30	December 2016 and thereafter .....	0.00
September 2010 .....	123,961,787.07	November 2013 .....	40,609,659.05		

### PF Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2002 .....	\$74,220,706.00	April 2003 .....	\$68,351,851.78	February 2004 .....	\$60,329,571.73
August 2002 .....	73,640,611.55	May 2003 .....	67,614,917.09	March 2004 .....	59,472,468.78
September 2002 .....	73,041,764.89	June 2003 .....	66,862,370.64	April 2004 .....	58,620,628.05
October 2002 .....	72,424,471.46	July 2003 .....	66,094,611.19	May 2004 .....	57,774,018.20
November 2002 .....	71,789,048.21	August 2003 .....	65,312,046.26	June 2004 .....	56,932,608.07
December 2002 .....	71,135,823.40	September 2003 .....	64,515,091.73	July 2004 .....	56,096,366.70
January 2003 .....	70,465,136.25	October 2003 .....	63,704,171.54	August 2004 .....	55,265,263.30
February 2003 .....	69,777,336.68	November 2003 .....	62,879,717.23	September 2004 .....	54,439,267.27
March 2003 .....	69,072,785.04	December 2003 .....	62,042,167.64	October 2004 .....	53,618,348.19
		January 2004 .....	61,191,968.42	November 2004 .....	52,802,475.82

***PF Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2004 .....	\$51,991,620.11	November 2008 .....	\$19,865,508.93	October 2012 .....	\$ 5,039,789.33
January 2005 .....	51,185,751.16	December 2008 .....	19,375,933.45	November 2012 .....	4,859,721.75
February 2005 .....	50,384,839.28	January 2009 .....	18,896,187.59	December 2012 .....	4,683,678.16
March 2005 .....	49,588,854.95	February 2009 .....	18,426,090.35	January 2013 .....	4,511,580.77
April 2005 .....	48,797,768.80	March 2009 .....	17,965,463.91	February 2013 .....	4,343,353.24
May 2005 .....	48,011,551.67	April 2009 .....	17,514,133.59	March 2013 .....	4,178,920.58
June 2005 .....	47,230,174.54	May 2009 .....	17,071,927.78	April 2013 .....	4,018,209.16
July 2005 .....	46,453,608.59	June 2009 .....	16,638,677.89	May 2013 .....	3,861,146.70
August 2005 .....	45,681,825.16	July 2009 .....	16,214,218.31	June 2013 .....	3,707,662.20
September 2005 .....	44,914,795.76	August 2009 .....	15,798,386.36	July 2013 .....	3,557,685.97
October 2005 .....	44,152,492.06	September 2009 .....	15,391,022.21	August 2013 .....	3,411,149.57
November 2005 .....	43,394,885.92	October 2009 .....	14,991,968.87	September 2013 .....	3,267,985.83
December 2005 .....	42,641,949.36	November 2009 .....	14,601,072.12	October 2013 .....	3,128,128.76
January 2006 .....	41,893,654.54	December 2009 .....	14,218,180.47	November 2013 .....	2,991,513.59
February 2006 .....	41,149,973.82	January 2010 .....	13,843,145.10	December 2013 .....	2,858,076.74
March 2006 .....	40,410,879.71	February 2010 .....	13,475,819.84	January 2014 .....	2,727,755.77
April 2006 .....	39,676,344.89	March 2010 .....	13,116,061.08	February 2014 .....	2,600,489.37
May 2006 .....	38,946,342.18	April 2010 .....	12,763,727.78	March 2014 .....	2,476,217.37
June 2006 .....	38,220,844.60	May 2010 .....	12,418,681.39	April 2014 .....	2,354,880.69
July 2006 .....	37,499,825.29	June 2010 .....	12,080,785.81	May 2014 .....	2,236,421.32
August 2006 .....	36,783,257.58	July 2010 .....	11,749,907.37	June 2014 .....	2,120,782.32
September 2006 .....	36,071,114.94	August 2010 .....	11,425,914.76	July 2014 .....	2,007,907.78
October 2006 .....	35,363,371.00	September 2010 .....	11,108,679.00	August 2014 .....	1,897,742.83
November 2006 .....	34,659,999.56	October 2010 .....	10,798,073.41	September 2014 .....	1,790,233.58
December 2006 .....	33,960,974.57	November 2010 .....	10,493,973.57	October 2014 .....	1,685,327.16
January 2007 .....	33,266,270.12	December 2010 .....	10,196,257.25	November 2014 .....	1,582,971.64
February 2007 .....	32,575,860.47	January 2011 .....	9,904,804.41	December 2014 .....	1,483,116.05
March 2007 .....	31,889,720.02	February 2011 .....	9,619,497.15	January 2015 .....	1,385,710.37
April 2007 .....	31,207,823.35	March 2011 .....	9,340,219.66	February 2015 .....	1,290,705.50
May 2007 .....	30,530,145.15	April 2011 .....	9,066,858.21	March 2015 .....	1,198,053.22
June 2007 .....	29,856,660.30	May 2011 .....	8,799,301.07	April 2015 .....	1,107,706.21
July 2007 .....	29,187,343.80	June 2011 .....	8,537,438.54	May 2015 .....	1,019,618.04
August 2007 .....	28,522,170.81	July 2011 .....	8,281,162.86	June 2015 .....	933,743.10
September 2007 .....	27,861,116.64	August 2011 .....	8,030,368.19	July 2015 .....	850,036.67
October 2007 .....	27,212,998.23	September 2011 .....	7,784,950.59	August 2015 .....	768,454.80
November 2007 .....	26,577,611.00	October 2011 .....	7,544,807.98	September 2015 .....	688,954.40
December 2007 .....	25,954,723.05	November 2011 .....	7,309,840.10	October 2015 .....	611,493.16
January 2008 .....	25,344,106.52	December 2011 .....	7,079,948.50	November 2015 .....	536,029.54
February 2008 .....	24,745,537.56	January 2012 .....	6,855,036.48	December 2015 .....	462,522.80
March 2008 .....	24,158,796.23	February 2012 .....	6,635,009.07	January 2016 .....	390,932.92
April 2008 .....	23,583,666.44	March 2012 .....	6,419,773.02	February 2016 .....	321,220.66
May 2008 .....	23,019,935.90	April 2012 .....	6,209,236.74	March 2016 .....	253,347.49
June 2008 .....	22,467,396.01	May 2012 .....	6,003,310.30	April 2016 .....	187,275.59
July 2008 .....	21,925,841.87	June 2012 .....	5,801,905.37	May 2016 .....	122,967.86
August 2008 .....	21,395,072.15	July 2012 .....	5,604,935.22	June 2016 .....	60,387.88
September 2008 .....	20,874,889.06	August 2012 .....	5,412,314.67	July 2016 and thereafter .....	0.00
October 2008 .....	20,365,098.29	September 2012 .....	5,223,960.08		



### ***PS Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		September 2006 .....	\$15,029,631.05	December 2010 .....	\$ 4,248,440.35
July 2002 .....	\$30,925,294.00	October 2006 .....	14,734,737.75	January 2011 .....	4,127,001.67
August 2002 .....	30,683,587.98	November 2006 .....	14,441,666.32	February 2011 .....	4,008,123.64
September 2002 .....	30,434,068.54	December 2006 .....	14,150,405.90	March 2011 .....	3,891,758.02
October 2002 .....	30,176,862.94	January 2007 .....	13,860,945.71	April 2011 .....	3,777,857.42
November 2002 .....	29,912,103.26	February 2007 .....	13,573,275.03	May 2011 .....	3,666,375.28
December 2002 .....	29,639,926.25	March 2007 .....	13,287,383.17	June 2011 .....	3,557,265.89
January 2003 .....	29,360,473.27	April 2007 .....	13,003,259.56	July 2011 .....	3,450,484.36
February 2003 .....	29,073,890.12	May 2007 .....	12,720,893.65	August 2011 .....	3,345,986.58
March 2003 .....	28,780,326.93	June 2007 .....	12,440,274.96	September 2011 .....	3,243,729.24
April 2003 .....	28,479,938.07	July 2007 .....	12,161,393.08	October 2011 .....	3,143,669.82
May 2003 .....	28,172,881.95	August 2007 .....	11,884,237.67	November 2011 .....	3,045,766.54
June 2003 .....	27,859,320.93	September 2007 .....	11,608,798.43	December 2011 .....	2,949,978.37
July 2003 .....	27,539,421.16	October 2007 .....	11,338,749.09	January 2012 .....	2,856,265.03
August 2003 .....	27,213,352.44	November 2007 .....	11,074,004.41	February 2012 .....	2,764,586.94
September 2003 .....	26,881,288.05	December 2007 .....	10,814,467.77	March 2012 .....	2,674,905.26
October 2003 .....	26,543,404.64	January 2008 .....	10,560,044.22	April 2012 .....	2,587,181.81
November 2003 .....	26,199,882.01	February 2008 .....	10,310,640.48	May 2012 .....	2,501,379.12
December 2003 .....	25,850,903.01	March 2008 .....	10,066,164.93	June 2012 .....	2,417,460.40
January 2004 .....	25,496,653.34	April 2008 .....	9,826,527.52	July 2012 .....	2,335,389.50
February 2004 .....	25,137,321.39	May 2008 .....	9,591,639.79	August 2012 .....	2,255,130.94
March 2004 .....	24,780,195.16	June 2008 .....	9,361,414.84	September 2012 .....	2,176,649.87
April 2004 .....	24,425,261.52	July 2008 .....	9,135,767.28	October 2012 .....	2,099,912.05
May 2004 .....	24,072,507.42	August 2008 .....	8,914,613.23	November 2012 .....	2,024,883.89
June 2004 .....	23,721,919.86	September 2008 .....	8,697,870.27	December 2012 .....	1,951,532.39
July 2004 .....	23,373,485.96	October 2008 .....	8,485,457.45	January 2013 .....	1,879,825.15
August 2004 .....	23,027,192.87	November 2008 .....	8,277,295.22	February 2013 .....	1,809,730.35
September 2004 .....	22,683,027.86	December 2008 .....	8,073,305.43	March 2013 .....	1,741,216.74
October 2004 .....	22,340,978.25	January 2009 .....	7,873,411.33	April 2013 .....	1,674,253.65
November 2004 .....	22,001,031.43	February 2009 .....	7,677,537.48	May 2013 .....	1,608,810.95
December 2004 .....	21,663,174.88	March 2009 .....	7,485,609.79	June 2013 .....	1,544,859.08
January 2005 .....	21,327,396.15	April 2009 .....	7,297,555.49	July 2013 .....	1,482,368.98
February 2005 .....	20,993,682.87	May 2009 .....	7,113,303.07	August 2013 .....	1,421,312.15
March 2005 .....	20,662,022.73	June 2009 .....	6,932,782.28	September 2013 .....	1,361,660.59
April 2005 .....	20,332,403.50	July 2009 .....	6,755,924.13	October 2013 .....	1,303,386.81
May 2005 .....	20,004,813.03	August 2009 .....	6,582,660.81	November 2013 .....	1,246,463.83
June 2005 .....	19,679,239.22	September 2009 .....	6,412,925.75	December 2013 .....	1,190,865.14
July 2005 .....	19,355,670.08	October 2009 .....	6,246,653.53	January 2014 .....	1,136,564.73
August 2005 .....	19,034,093.65	November 2009 .....	6,083,779.88	February 2014 .....	1,083,537.07
September 2005 .....	18,714,498.06	December 2009 .....	5,924,241.69	March 2014 .....	1,031,757.07
October 2005 .....	18,396,871.53	January 2010 .....	5,767,976.96	April 2014 .....	981,200.12
November 2005 .....	18,081,202.30	February 2010 .....	5,614,924.76	May 2014 .....	931,842.05
December 2005 .....	17,767,478.73	March 2010 .....	5,465,025.28	June 2014 .....	883,659.13
January 2006 .....	17,455,689.22	April 2010 .....	5,318,219.74	July 2014 .....	836,628.07
February 2006 .....	17,145,822.26	May 2010 .....	5,174,450.41	August 2014 .....	790,726.01
March 2006 .....	16,837,866.38	June 2010 .....	5,033,660.58	September 2014 .....	745,930.49
April 2006 .....	16,531,810.20	July 2010 .....	4,895,794.57	October 2014 .....	702,219.48
May 2006 .....	16,227,642.41	August 2010 .....	4,760,797.65	November 2014 .....	659,571.34
June 2006 .....	15,925,351.75	September 2010 .....	4,628,616.08	December 2014 .....	617,964.85
July 2006 .....	15,624,927.04	October 2010 .....	4,499,197.09	January 2015 .....	577,379.15
August 2006 .....	15,326,357.16	November 2010 .....	4,372,488.82	February 2015 .....	537,793.79

### ***PS Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2015 .....	\$ 499,188.67	September 2015.....	\$ 287,064.16	March 2016 .....	\$ 105,561.28
April 2015 .....	461,544.08	October 2015 .....	254,788.65	April 2016 .....	78,031.32
May 2015 .....	424,840.68	November 2015 .....	223,345.47	May 2016 .....	51,236.44
June 2015 .....	389,059.46	December 2015 .....	192,717.66	June 2016 .....	25,161.45
July 2015 .....	354,181.77	January 2016 .....	162,888.55	July 2016 and	
August 2015 .....	320,189.33	February 2016 .....	133,841.77	thereafter .....	0.00

### ***UA Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		November 2003 .....	\$ 96,357,002.19	April 2005 .....	\$ 42,438,356.28
June 2002 .....	\$136,495,000.00	December 2003 .....	93,413,481.58	May 2005 .....	39,320,556.29
July 2002 .....	134,705,304.07	January 2004 .....	90,413,832.41	June 2005 .....	36,220,736.56
August 2002 .....	132,839,110.53	February 2004 .....	87,359,583.00	July 2005 .....	33,138,795.01
September 2002.....	130,897,279.50	March 2004 .....	84,252,290.99	August 2005 .....	30,074,630.16
October 2002 .....	128,880,717.41	April 2004 .....	81,093,542.03	September 2005.....	27,028,141.07
November 2002 .....	126,790,376.37	May 2004 .....	77,884,948.40	October 2005 .....	23,999,227.40
December 2002 .....	124,627,253.46	June 2004 .....	74,628,147.64	November 2005 .....	20,987,789.37
January 2003 .....	122,392,389.97	July 2004 .....	71,324,801.14	December 2005 .....	17,993,727.77
February 2003 .....	120,086,870.62	August 2004 .....	68,040,488.24	January 2006 .....	15,016,943.96
March 2003 .....	117,711,822.72	September 2004.....	64,775,100.89	February 2006 .....	12,057,339.83
April 2003 .....	115,268,415.27	October 2004 .....	61,528,531.64	March 2006 .....	9,114,817.87
May 2003 .....	112,757,858.06	November 2004 .....	58,300,673.68	April 2006 .....	6,189,281.09
June 2003 .....	110,181,400.69	December 2004 .....	55,091,420.77	May 2006 .....	3,280,633.05
July 2003 .....	107,540,331.52	January 2005 .....	51,900,667.30	June 2006 .....	388,777.89
August 2003 .....	104,835,976.69	February 2005 .....	48,728,308.24	July 2006 and	
September 2003.....	102,069,698.94	March 2005 .....	45,574,239.18	thereafter .....	0.00
October 2003 .....	99,242,896.56				

### ***UM Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		December 2006 .....	\$24,883,995.94	June 2007 .....	\$ 8,461,192.13
June 2006 .....	\$41,499,000.00	January 2007 .....	22,107,051.48	July 2007 .....	5,779,162.38
July 2006 .....	39,012,620.26	February 2007 .....	19,346,152.16	August 2007 .....	3,112,638.90
August 2006 .....	36,154,065.36	March 2007 .....	16,601,206.89	September 2007.....	461,533.64
September 2006.....	33,312,018.94	April 2007 .....	13,872,125.08	October 2007 and	
October 2006 .....	30,486,387.27	May 2007 .....	11,158,816.68	thereafter .....	0.00
November 2006 .....	27,677,077.16				

### ***UN Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		February 2008 .....	\$47,089,867.27	August 2008 .....	\$32,676,297.52
September 2007.....	\$59,654,000.00	March 2008 .....	44,566,665.90	September 2008.....	30,437,249.45
October 2007 .....	57,479,759.07	April 2008 .....	42,093,028.53	October 2008 .....	28,242,579.97
November 2007 .....	54,859,228.14	May 2008 .....	39,668,052.30	November 2008 .....	26,091,477.06
December 2007 .....	52,253,854.31	June 2008 .....	37,290,850.19	December 2008 .....	23,983,142.95
January 2008 .....	49,663,551.53	July 2008 .....	34,960,550.68	January 2009 .....	21,916,793.86

### ***UN Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2009 .....	\$19,891,659.77	July 2009 .....	\$10,358,197.74	December 2009 .....	\$ 1,747,119.17
March 2009 .....	17,906,984.20	August 2009 .....	8,564,924.73	January 2010 .....	128,236.34
April 2009 .....	15,962,023.95	September 2009 .....	6,807,842.59	February 2010 and thereafter .....	0.00
May 2009 .....	14,056,048.88	October 2009 .....	5,086,283.23		
June 2009 .....	12,188,341.70	November 2009 .....	3,399,590.34		

### ***UC Class Planned Balances***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through January 2010 .....	\$61,378,000.00	May 2012 .....	\$27,564,330.06	October 2014 .....	\$ 8,707,907.81
February 2010 .....	59,920,319.69	June 2012 .....	26,688,721.04	November 2014 .....	8,257,711.54
March 2010 .....	58,366,758.01	July 2012 .....	25,832,128.40	December 2014 .....	7,818,277.66
April 2010 .....	56,844,950.89	August 2012 .....	24,994,189.09	January 2015 .....	7,389,392.51
May 2010 .....	55,354,308.57	September 2012 .....	24,174,546.55	February 2015 .....	6,970,846.34
June 2010 .....	53,894,251.67	October 2012 .....	23,372,850.64	March 2015 .....	6,562,433.26
July 2010 .....	52,464,211.11	November 2012 .....	22,588,757.50	April 2015 .....	6,163,951.15
August 2010 .....	51,063,627.86	December 2012 .....	21,821,929.48	May 2015 .....	5,775,201.58
September 2010 .....	49,691,952.79	January 2013 .....	21,072,034.98	June 2015 .....	5,395,989.80
October 2010 .....	48,348,646.51	February 2013 .....	20,338,748.37	July 2015 .....	5,026,124.62
November 2010 .....	47,033,179.19	March 2013 .....	19,621,749.91	August 2015 .....	4,665,418.37
December 2010 .....	45,745,030.42	April 2013 .....	18,920,725.60	September 2015 .....	4,313,686.82
January 2011 .....	44,483,688.98	May 2013 .....	18,235,367.13	October 2015 .....	3,970,749.18
February 2011 .....	43,248,652.78	June 2013 .....	17,565,371.74	November 2015 .....	3,636,427.94
March 2011 .....	42,039,428.63	July 2013 .....	16,910,442.13	December 2015 .....	3,310,548.91
April 2011 .....	40,855,532.09	August 2013 .....	16,270,286.40	January 2016 .....	2,992,941.10
May 2011 .....	39,696,487.36	September 2013 .....	15,644,617.91	February 2016 .....	2,683,436.67
June 2011 .....	38,561,827.10	October 2013 .....	15,033,155.21	March 2016 .....	2,381,870.92
July 2011 .....	37,451,092.30	November 2013 .....	14,435,621.95	April 2016 .....	2,088,082.17
August 2011 .....	36,363,832.12	December 2013 .....	13,851,746.81	May 2016 .....	1,801,911.74
September 2011 .....	35,299,603.75	January 2014 .....	13,281,263.36	June 2016 .....	1,523,203.93
October 2011 .....	34,257,972.30	February 2014 .....	12,723,910.02	July 2016 .....	1,251,805.88
November 2011 .....	33,238,510.60	March 2014 .....	12,179,429.96	August 2016 .....	987,567.61
December 2011 .....	32,240,799.16	April 2014 .....	11,647,571.02	September 2016 .....	730,341.91
January 2012 .....	31,264,425.94	May 2014 .....	11,128,085.63	October 2016 .....	479,984.33
February 2012 .....	30,308,986.30	June 2014 .....	10,620,730.71	November 2016 .....	236,353.09
March 2012 .....	29,374,082.81	July 2014 .....	10,125,267.63	December 2016 and thereafter .....	0.00
April 2012 .....	28,459,325.17	August 2014 .....	9,641,462.10		
		September 2014 .....	9,169,084.10		

### ***UL Class Targeted Balances***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance .....	\$72,734,000.00	November 2002 .....	\$62,244,954.02	August 2003 .....	\$54,330,848.40
March 2002 .....	71,009,848.77	December 2002 .....	61,538,778.97	September 2003 .....	53,256,712.18
April 2002 .....	69,152,691.15	January 2003 .....	60,786,257.95	October 2003 .....	52,149,494.51
May 2002 .....	67,163,659.14	February 2003 .....	59,988,592.24	November 2003 .....	51,010,968.31
June 2002 .....	65,044,019.61	March 2003 .....	59,147,057.01	December 2003 .....	49,842,954.96
July 2002 .....	64,584,869.13	April 2003 .....	58,262,999.14	January 2004 .....	48,647,320.73
August 2002 .....	64,074,542.43	May 2003 .....	57,337,834.77	February 2004 .....	47,425,973.25
September 2002 .....	63,513,843.22	June 2003 .....	56,373,046.76	March 2004 .....	46,180,857.86
October 2002 .....	62,903,657.88	July 2003 .....	55,370,181.97	April 2004 .....	44,913,953.77

### ***UL Class (Continued)***

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
May 2004 .....	\$43,627,270.31	March 2006 .....	\$20,567,627.58	January 2008 .....	\$ 8,774,061.83
June 2004 .....	42,322,843.00	April 2006 .....	19,814,146.90	February 2008 .....	8,448,714.85
July 2004 .....	41,002,729.57	May 2006 .....	19,083,533.85	March 2008 .....	8,103,965.27
August 2004 .....	39,713,649.33	June 2006 .....	18,375,446.31	April 2008 .....	7,740,381.96
September 2004 .....	38,455,167.64	July 2006 .....	17,689,546.06	May 2008 .....	7,358,521.25
October 2004 .....	37,226,854.74	August 2006 .....	17,025,498.74	June 2008 .....	6,958,927.17
November 2004 .....	36,028,285.72	September 2006 .....	16,382,973.81	July 2008 .....	6,542,131.70
December 2004 .....	34,859,040.46	October 2006 .....	15,761,644.50	August 2008 .....	6,108,655.01
January 2005 .....	33,718,703.61	November 2006 .....	15,161,187.77	September 2008 .....	5,659,005.65
February 2005 .....	32,606,864.48	December 2006 .....	14,581,284.29	October 2008 .....	5,193,680.80
March 2005 .....	31,523,117.05	January 2007 .....	14,021,618.37	November 2008 .....	4,713,166.47
April 2005 .....	30,467,059.88	February 2007 .....	13,481,877.93	December 2008 .....	4,217,937.74
May 2005 .....	29,438,296.07	March 2007 .....	12,961,754.47	January 2009 .....	3,708,458.94
June 2005 .....	28,436,433.22	April 2007 .....	12,460,943.02	February 2009 .....	3,185,183.86
July 2005 .....	27,461,083.38	May 2007 .....	11,979,142.12	March 2009 .....	2,648,555.98
August 2005 .....	26,511,862.98	June 2007 .....	11,516,053.75	April 2009 .....	2,099,008.64
September 2005 .....	25,588,392.83	July 2007 .....	11,071,383.32	May 2009 .....	1,536,965.25
October 2005 .....	24,690,298.00	August 2007 .....	10,644,839.61	June 2009 .....	962,839.45
November 2005 .....	23,817,207.86	September 2007 .....	10,236,134.77	July 2009 .....	377,035.37
December 2005 .....	22,968,755.97	October 2007 .....	9,844,984.24	August 2009 and thereafter .....	0.00
January 2006 .....	22,144,580.05	November 2007 .....	9,471,106.74		
February 2006 .....	21,344,321.95	December 2007 .....	9,114,224.22		

### ***Group 3 MBS Specified Balances***

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
Initial Balance .....	\$400,000,000.00	April 2004 .....	\$297,201,115.91	June 2006 .....	\$170,883,595.77
March 2002 .....	398,269,543.77	May 2004 .....	291,444,160.91	July 2006 .....	167,152,595.25
April 2002 .....	396,333,628.94	June 2004 .....	285,614,562.26	August 2006 .....	163,492,992.06
May 2002 .....	394,193,959.06	July 2004 .....	279,719,816.87	September 2006 .....	159,903,503.02
June 2002 .....	391,852,562.13	August 2004 .....	273,935,057.07	October 2006 .....	156,382,867.22
July 2002 .....	389,311,788.76	September 2004 .....	268,258,332.68	November 2006 .....	152,929,845.67
August 2002 .....	386,574,309.53	October 2004 .....	262,687,727.17	December 2006 .....	149,543,220.89
September 2002 .....	383,643,111.43	November 2004 .....	257,221,356.98	January 2007 .....	146,221,796.58
October 2002 .....	380,521,493.49	December 2004 .....	251,857,371.04	February 2007 .....	142,964,397.22
November 2002 .....	377,213,061.56	January 2005 .....	246,593,950.19	March 2007 .....	139,769,867.75
December 2002 .....	373,721,722.22	February 2005 .....	241,429,306.66	April 2007 .....	136,637,073.20
January 2003 .....	370,051,675.88	March 2005 .....	236,361,683.50	May 2007 .....	133,564,898.37
February 2003 .....	366,207,409.10	April 2005 .....	231,389,354.10	June 2007 .....	130,552,247.46
March 2003 .....	362,193,685.97	May 2005 .....	226,510,621.63	July 2007 .....	127,598,043.78
April 2003 .....	358,015,538.89	June 2005 .....	221,723,818.60	August 2007 .....	124,701,229.38
May 2003 .....	353,678,258.45	July 2005 .....	217,027,306.29	September 2007 .....	121,860,764.77
June 2003 .....	349,187,382.61	August 2005 .....	212,419,474.31	October 2007 .....	119,075,628.60
July 2003 .....	344,548,685.19	September 2005 .....	207,898,740.12	November 2007 .....	116,344,817.30
August 2003 .....	339,768,163.64	October 2005 .....	203,463,548.52	December 2007 .....	113,667,344.85
September 2003 .....	334,852,026.23	November 2005 .....	199,112,371.22	January 2008 .....	111,042,242.45
October 2003 .....	329,806,678.58	December 2005 .....	194,843,706.38	February 2008 .....	108,468,558.19
November 2003 .....	324,638,709.58	January 2006 .....	190,656,078.14	March 2008 .....	105,945,356.83
December 2003 .....	319,354,876.94	February 2006 .....	186,548,036.20	April 2008 .....	103,471,719.45
January 2004 .....	313,962,092.03	March 2006 .....	182,518,155.39	May 2008 .....	101,046,743.22
February 2004 .....	308,467,404.52	April 2006 .....	178,565,035.21	June 2008 .....	98,669,541.11
March 2004 .....	302,877,986.41	May 2006 .....	174,687,299.46	July 2008 .....	96,339,241.60

### Group 3 MBS (Continued)

<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>	<u>Distribution Date</u>	<u>Specified Balance</u>
August 2008 .....	\$ 94,054,988.44	June 2011 .....	\$ 38,562,518.02	April 2014 .....	\$ 11,648,261.94
September 2008 .....	91,815,940.37	July 2011 .....	37,451,783.23	May 2014 .....	11,128,776.55
October 2008 .....	89,621,270.89	August 2011 .....	36,364,523.04	June 2014 .....	10,621,421.63
November 2008 .....	87,470,167.98	September 2011 .....	35,300,294.68	July 2014 .....	10,125,958.55
December 2008 .....	85,361,833.87	October 2011 .....	34,258,663.22	August 2014 .....	9,642,153.02
January 2009 .....	83,295,484.78	November 2011 .....	33,239,201.52	September 2014 .....	9,169,775.02
February 2009 .....	81,270,350.69	December 2011 .....	32,241,490.08	October 2014 .....	8,708,598.73
March 2009 .....	79,285,675.12	January 2012 .....	31,265,116.86	November 2014 .....	8,258,402.46
April 2009 .....	77,340,714.87	February 2012 .....	30,309,677.22	December 2014 .....	7,818,968.58
May 2009 .....	75,434,739.80	March 2012 .....	29,374,773.73	January 2015 .....	7,390,083.43
June 2009 .....	73,567,032.62	April 2012 .....	28,460,016.09	February 2015 .....	6,971,537.26
July 2009 .....	71,736,888.66	May 2012 .....	27,565,020.98	March 2015 .....	6,563,124.18
August 2009 .....	69,943,615.65	June 2012 .....	26,689,411.96	April 2015 .....	6,164,642.07
September 2009 .....	68,186,533.51	July 2012 .....	25,832,819.32	May 2015 .....	5,775,892.50
October 2009 .....	66,464,974.16	August 2012 .....	24,994,880.01	June 2015 .....	5,396,680.73
November 2009 .....	64,778,281.26	September 2012 .....	24,175,237.47	July 2015 .....	5,026,815.54
December 2009 .....	63,125,810.09	October 2012 .....	23,373,541.56	August 2015 .....	4,666,109.29
January 2010 .....	61,506,927.27	November 2012 .....	22,589,448.42	September 2015 .....	4,314,377.74
February 2010 .....	59,921,010.61	December 2012 .....	21,822,620.40	October 2015 .....	3,971,440.10
March 2010 .....	58,367,448.93	January 2013 .....	21,072,725.90	November 2015 .....	3,637,118.86
April 2010 .....	56,845,641.81	February 2013 .....	20,339,439.29	December 2015 .....	3,311,239.83
May 2010 .....	55,354,999.49	March 2013 .....	19,622,440.83	January 2016 .....	2,993,632.02
June 2010 .....	53,894,942.59	April 2013 .....	18,921,416.53	February 2016 .....	2,684,127.59
July 2010 .....	52,464,902.03	May 2013 .....	18,236,058.05	March 2016 .....	2,382,561.84
August 2010 .....	51,064,318.78	June 2013 .....	17,566,062.66	April 2016 .....	2,088,773.09
September 2010 .....	49,692,643.71	July 2013 .....	16,911,133.05	May 2016 .....	1,802,602.66
October 2010 .....	48,349,337.43	August 2013 .....	16,270,977.32	June 2016 .....	1,523,894.85
November 2010 .....	47,033,870.11	September 2013 .....	15,645,308.83	July 2016 .....	1,252,496.80
December 2010 .....	45,745,721.34	October 2013 .....	15,033,846.13	August 2016 .....	988,258.53
January 2011 .....	44,484,379.90	November 2013 .....	14,436,312.88	September 2016 .....	731,032.83
February 2011 .....	43,249,343.70	December 2013 .....	13,852,437.73	October 2016 .....	480,675.25
March 2011 .....	42,040,119.55	January 2014 .....	13,281,954.28	November 2016 .....	237,044.01
April 2011 .....	40,856,223.01	February 2014 .....	12,724,600.94	December 2016 and thereafter .....	0.00
May 2011 .....	39,697,178.28	March 2014 .....	12,180,120.88		

### FC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$49,629,667.00	April 2003 .....	\$36,703,058.21	June 2004 .....	\$29,667,344.46
March 2002 .....	48,231,482.64	May 2003 .....	36,274,248.31	July 2004 .....	29,143,021.07
April 2002 .....	46,712,975.14	June 2003 .....	35,828,178.38	August 2004 .....	28,628,055.12
May 2002 .....	45,074,822.79	July 2003 .....	35,365,431.16	September 2004 .....	28,122,358.26
June 2002 .....	43,317,784.59	August 2003 .....	34,886,612.51	October 2004 .....	27,625,842.88
July 2002 .....	41,442,699.76	September 2003 .....	34,392,350.77	November 2004 .....	27,138,422.09
August 2002 .....	39,450,487.23	October 2003 .....	33,888,079.48	December 2004 .....	26,660,009.66
September 2002 .....	39,177,713.05	November 2003 .....	33,381,947.72	January 2005 .....	26,190,520.16
October 2002 .....	38,883,937.03	December 2003 .....	32,880,708.71	February 2005 .....	25,729,868.79
November 2002 .....	38,569,531.80	January 2004 .....	32,398,807.19	March 2005 .....	25,277,971.48
December 2002 .....	38,234,898.24	February 2004 .....	31,860,005.16	April 2005 .....	24,834,744.86
January 2003 .....	37,880,464.96	March 2004 .....	31,297,353.78	May 2005 .....	24,400,106.24
February 2003 .....	37,506,687.84	April 2004 .....	30,744,420.64	June 2005 .....	23,973,973.58
March 2003 .....	37,114,049.39	May 2004 .....	30,201,114.37	July 2005 .....	23,556,265.58



**FC Class (Continued)**

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2005 .....	\$23,146,901.55	October 2009 .....	\$11,716,166.21	December 2013 .....	\$ 7,277,843.43
September 2005.....	22,745,801.56	November 2009 .....	11,639,619.48	January 2014 .....	7,133,560.42
October 2005 .....	22,352,886.20	December 2009 .....	11,568,031.94	February 2014 .....	6,988,019.78
November 2005 .....	21,968,076.84	January 2010 .....	11,501,351.97	March 2014 .....	6,841,279.64
December 2005 .....	21,591,295.47	February 2010 .....	11,439,528.50	April 2014 .....	6,693,396.90
January 2006 .....	21,222,464.68	March 2010 .....	11,382,510.83	May 2014 .....	6,544,427.23
February 2006 .....	20,861,507.75	April 2010 .....	11,330,248.72	June 2014 .....	6,394,425.08
March 2006 .....	20,508,348.58	May 2010 .....	11,282,692.36	July 2014 .....	6,243,443.66
April 2006 .....	20,162,911.73	June 2010 .....	11,239,792.38	August 2014 .....	6,091,535.05
May 2006 .....	19,825,122.33	July 2010 .....	11,201,499.80	September 2014.....	5,938,750.19
June 2006 .....	19,494,906.19	August 2010 .....	11,167,766.05	October 2014 .....	5,785,138.85
July 2006 .....	19,172,189.68	September 2010.....	11,138,543.09	November 2014 .....	5,630,749.69
August 2006 .....	18,856,899.85	October 2010 .....	11,104,998.62	December 2014 .....	5,475,630.30
September 2006.....	18,548,964.33	November 2010 .....	11,066,660.83	January 2015 .....	5,319,827.20
October 2006 .....	18,248,311.31	December 2010 .....	11,023,658.94	February 2015 .....	5,163,385.84
November 2006 .....	17,954,869.63	January 2011 .....	10,976,119.80	March 2015 .....	5,006,350.63
December 2006 .....	17,668,568.71	February 2011 .....	10,924,167.73	April 2015 .....	4,848,764.99
January 2007 .....	17,389,338.57	March 2011 .....	10,867,924.69	May 2015 .....	4,690,671.32
February 2007 .....	17,117,109.81	April 2011 .....	10,807,510.31	June 2015 .....	4,532,111.05
March 2007 .....	16,851,813.57	May 2011 .....	10,743,041.83	July 2015 .....	4,373,124.63
April 2007 .....	16,593,381.61	June 2011 .....	10,674,634.29	August 2015 .....	4,213,751.61
May 2007 .....	16,341,746.28	July 2011 .....	10,602,400.44	September 2015.....	4,054,030.57
June 2007 .....	16,096,840.45	August 2011 .....	10,526,450.83	October 2015 .....	3,893,999.19
July 2007 .....	15,858,597.55	September 2011.....	10,446,893.85	November 2015 .....	3,733,694.28
August 2007 .....	15,626,951.63	October 2011 .....	10,363,835.81	December 2015 .....	3,573,151.73
September 2007.....	15,401,837.22	November 2011 .....	10,277,380.85	January 2016 .....	3,412,406.62
October 2007 .....	15,183,189.46	December 2011 .....	10,187,631.07	February 2016 .....	3,251,493.15
November 2007 .....	14,970,943.97	January 2012 .....	10,094,686.61	March 2016 .....	3,090,444.70
December 2007 .....	14,765,036.99	February 2012 .....	9,998,645.54	April 2016 .....	2,929,293.83
January 2008 .....	14,565,405.24	March 2012 .....	9,899,604.04	May 2016 .....	2,768,072.30
February 2008 .....	14,371,985.98	April 2012 .....	9,797,656.34	June 2016 .....	2,606,811.13
March 2008 .....	14,184,717.03	May 2012 .....	9,692,894.77	July 2016 .....	2,445,540.48
April 2008 .....	14,003,536.69	June 2012 .....	9,585,409.83	August 2016 .....	2,284,289.84
May 2008 .....	13,828,383.82	July 2012 .....	9,475,290.20	September 2016.....	2,123,087.92
June 2008 .....	13,659,197.76	August 2012 .....	9,362,622.74	October 2016 .....	1,961,962.70
July 2008 .....	13,495,918.40	September 2012.....	9,247,492.58	November 2016 .....	1,800,941.44
August 2008 .....	13,338,486.11	October 2012 .....	9,129,983.08	December 2016 .....	1,640,050.74
September 2008.....	13,186,841.76	November 2012 .....	9,010,175.96	January 2017 .....	1,479,316.48
October 2008 .....	13,040,926.78	December 2012 .....	8,888,151.19	February 2017 .....	1,318,763.86
November 2008 .....	12,900,683.01	January 2013 .....	8,763,987.16	March 2017 .....	1,158,417.44
December 2008 .....	12,766,052.84	February 2013 .....	8,637,760.64	April 2017 .....	998,301.11
January 2009 .....	12,636,979.14	March 2013 .....	8,509,546.76	May 2017 .....	838,438.16
February 2009 .....	12,513,405.25	April 2013 .....	8,379,419.14	June 2017 .....	678,851.20
March 2009 .....	12,395,275.00	May 2013 .....	8,247,449.88	July 2017 .....	519,562.24
April 2009 .....	12,282,532.69	June 2013 .....	8,113,709.53	August 2017 .....	360,592.75
May 2009 .....	12,175,123.10	July 2013 .....	7,978,267.18	September 2017.....	201,963.57
June 2009 .....	12,072,991.51	August 2013 .....	7,841,190.46	October 2017 .....	43,694.89
July 2009 .....	11,976,083.61	September 2013.....	7,702,545.63	November 2017 and thereafter .....	0.00
August 2009 .....	11,884,345.58	October 2013 .....	7,562,397.44		
September 2009.....	11,797,724.08	November 2013 .....	7,420,809.35		

### SC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance .....	\$19,088,333.00	May 2006 .....	\$ 7,625,046.59	August 2010 .....	\$ 4,295,294.18
March 2002 .....	18,550,569.79	June 2006 .....	7,498,040.38	September 2010 .....	4,284,054.58
April 2002 .....	17,966,528.44	July 2006 .....	7,373,918.65	October 2010 .....	4,271,152.86
May 2002 .....	17,336,469.84	August 2006 .....	7,252,653.33	November 2010 .....	4,256,407.55
June 2002 .....	16,660,685.92	September 2006 .....	7,134,216.59	December 2010 .....	4,239,868.37
July 2002 .....	15,939,499.45	October 2006 .....	7,018,580.81	January 2011 .....	4,221,584.08
August 2002 .....	15,173,263.86	November 2006 .....	6,905,718.63	February 2011 .....	4,201,602.52
September 2002 .....	15,068,350.71	December 2006 .....	6,795,602.89	March 2011 .....	4,179,970.58
October 2002 .....	14,955,359.94	January 2007 .....	6,688,206.68	April 2011 .....	4,156,734.28
November 2002 .....	14,834,434.85	February 2007 .....	6,583,503.31	May 2011 .....	4,131,938.71
December 2002 .....	14,705,729.63	March 2007 .....	6,481,466.30	June 2011 .....	4,105,628.12
January 2003 .....	14,569,409.14	April 2007 .....	6,382,069.39	July 2011 .....	4,077,845.86
February 2003 .....	14,425,648.71	May 2007 .....	6,285,286.57	August 2011 .....	4,048,634.48
March 2003 .....	14,274,633.92	June 2007 .....	6,191,092.02	September 2011 .....	4,018,035.64
April 2003 .....	14,116,560.39	July 2007 .....	6,099,460.14	October 2011 .....	3,986,090.24
May 2003 .....	13,951,633.51	August 2007 .....	6,010,365.55	November 2011 .....	3,952,838.33
June 2003 .....	13,780,068.15	September 2007 .....	5,923,783.09	December 2011 .....	3,918,319.18
July 2003 .....	13,602,088.45	October 2007 .....	5,839,687.80	January 2012 .....	3,882,571.32
August 2003 .....	13,417,927.43	November 2007 .....	5,758,054.91	February 2012 .....	3,845,632.44
September 2003 .....	13,227,826.76	December 2007 .....	5,678,859.92	March 2012 .....	3,807,539.56
October 2003 .....	13,033,876.26	January 2008 .....	5,602,078.48	April 2012 .....	3,768,328.90
November 2003 .....	12,839,210.20	February 2008 .....	5,527,686.46	May 2012 .....	3,728,035.99
December 2003 .....	12,646,425.97	March 2008 .....	5,455,659.94	June 2012 .....	3,686,695.63
January 2004 .....	12,461,079.23	April 2008 .....	5,385,975.19	July 2012 .....	3,644,341.93
February 2004 .....	12,253,847.68	May 2008 .....	5,318,608.70	August 2012 .....	3,601,008.29
March 2004 .....	12,037,443.30	June 2008 .....	5,253,537.14	September 2012 .....	3,556,727.46
April 2004 .....	11,824,776.71	July 2008 .....	5,190,737.39	October 2012 .....	3,511,531.50
May 2004 .....	11,615,812.76	August 2008 .....	5,130,186.51	November 2012 .....	3,465,451.83
June 2004 .....	11,410,516.64	September 2008 .....	5,071,861.76	December 2012 .....	3,418,519.23
July 2004 .....	11,208,853.80	October 2008 .....	5,015,740.61	January 2013 .....	3,370,763.83
August 2004 .....	11,010,789.97	November 2008 .....	4,961,800.70	February 2013 .....	3,322,215.17
September 2004 .....	10,816,291.18	December 2008 .....	4,910,019.86	March 2013 .....	3,272,902.14
October 2004 .....	10,625,323.73	January 2009 .....	4,860,376.13	April 2013 .....	3,222,853.06
November 2004 .....	10,437,854.19	February 2009 .....	4,812,847.71	May 2013 .....	3,172,095.65
December 2004 .....	10,253,849.41	March 2009 .....	4,767,413.00	June 2013 .....	3,120,657.05
January 2005 .....	10,073,276.53	April 2009 .....	4,724,050.58	July 2013 .....	3,068,563.84
February 2005 .....	9,896,102.92	May 2009 .....	4,682,739.19	August 2013 .....	3,015,842.03
March 2005 .....	9,722,296.27	June 2009 .....	4,643,457.82	September 2013 .....	2,962,517.09
April 2005 .....	9,551,824.49	July 2009 .....	4,606,185.55	October 2013 .....	2,908,613.94
May 2005 .....	9,384,655.79	August 2009 .....	4,570,901.69	November 2013 .....	2,854,156.99
June 2005 .....	9,220,758.61	September 2009 .....	4,537,585.73	December 2013 .....	2,799,170.09
July 2005 .....	9,060,101.69	October 2009 .....	4,506,217.31	January 2014 .....	2,743,676.63
August 2005 .....	8,902,653.98	November 2009 .....	4,476,776.27	February 2014 .....	2,687,699.46
September 2005 .....	8,748,384.76	December 2009 .....	4,449,242.59	March 2014 .....	2,631,260.94
October 2005 .....	8,597,263.46	January 2010 .....	4,423,596.45	April 2014 .....	2,574,382.96
November 2005 .....	8,449,259.86	February 2010 .....	4,399,818.20	May 2014 .....	2,517,086.94
December 2005 .....	8,304,343.95	March 2010 .....	4,377,888.32	June 2014 .....	2,459,393.80
January 2006 .....	8,162,485.96	April 2010 .....	4,357,787.51	July 2014 .....	2,401,324.03
February 2006 .....	8,023,656.37	May 2010 .....	4,339,496.61	August 2014 .....	2,342,897.64
March 2006 .....	7,887,825.92	June 2010 .....	4,322,996.61	September 2014 .....	2,284,134.23
April 2006 .....	7,754,965.59	July 2010 .....	4,308,268.69	October 2014 .....	2,225,052.95



***SC Class (Continued)***

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2014 .....	\$ 2,165,672.50	December 2015 .....	\$ 1,374,288.67	January 2017 .....	\$ 568,967.42
December 2014 .....	2,106,011.20	January 2016 .....	1,312,463.63	February 2017 .....	507,216.41
January 2015 .....	2,046,086.93	February 2016 .....	1,250,573.83	March 2017 .....	445,544.71
February 2015 .....	1,985,917.17	March 2016 .....	1,188,632.12	April 2017 .....	383,961.51
March 2015 .....	1,925,519.02	April 2016 .....	1,126,651.02	May 2017 .....	322,475.76
April 2015 .....	1,864,909.16	May 2016 .....	1,064,642.73	June 2017 .....	261,096.16
May 2015 .....	1,804,103.90	June 2016 .....	1,002,619.21	July 2017 .....	199,831.17
June 2015 .....	1,743,119.18	July 2016 .....	940,592.04	August 2017 .....	138,689.06
July 2015 .....	1,681,970.55	August 2016 .....	878,572.56	September 2017 .....	77,677.84
August 2015 .....	1,620,673.24	September 2016 .....	816,571.82	October 2017 .....	16,805.27
September 2015 .....	1,559,242.07	October 2016 .....	754,600.58	November 2017 and thereafter .....	0.00
October 2015 .....	1,497,691.54	November 2016 .....	692,669.33		
November 2015 .....	1,436,035.80	December 2016 .....	630,788.29		

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

**\$1,693,169,517**



Guaranteed  
REMIC Pass-Through  
Certificates

Fannie Mae REMIC Trust  
2002-11

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**PROSPECTUS SUPPLEMENT**

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**LEHMAN BROTHERS**

January 16, 2002

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