

Supplement
(To Prospectus Supplement dated July 19, 2001)

\$1,337,735,877



Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2001-45

This is a supplement to the prospectus supplement dated July 19, 2001 (the "Prospectus Supplement"). If we use a capitalized term in this supplement without defining it, you will find the definition of that term in the Prospectus Supplement.

Notwithstanding anything set forth in the Prospectus Supplement, the CUSIPs of the RCR Classes listed below are set forth opposite their respective Class designations.

<u>Class</u>	<u>CUSIP Number</u>
AK	313920U40
AL	313920U57
JI	313920U65
EA	313920U73
EB	313920U81
EC	313920U99
ED	313920V23
AP	313920V31
AH	313920V49
TN	313920V56
TJ	313920V64
IJ	313920V72

Carefully consider the risk factors starting on page S-10 of the Prospectus Supplement and on page 10 of the REMIC Prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

The certificates, together with any interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

The date of this Supplement is August 30, 2001

\$1,337,735,877



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2001-45**

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of an accrual class), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS, and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Carefully consider the risk factors starting on page S-10 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
A(1)	1	\$261,015,000	SEQ	6.50%	FIX	313920N22	January 2028
B	1	38,985,000	SEQ	6.50	FIX	313920N30	June 2029
AJ(1)	1	100,000,000	SEQ	6.50	FIX	313920N48	June 2029
VA	1	20,334,000	SEQ/AD	6.50	FIX	313920N55	February 2009
VJ	1	21,685,000	SEQ/AD	6.50	FIX	313920N63	April 2014
VK	1	24,631,000	SEQ/AD	6.50	FIX	313920N71	September 2018
Z	1	33,350,000	SEQ	6.50	FIX/Z	313920N89	September 2031
PA	2	25,606,500	PAC	5.50	FIX	313920N97	October 2007
PB	2	34,967,813	PAC	6.00	FIX	313920P20	July 2011
PC	2	34,906,250	PAC	6.50	FIX	313920P38	September 2013
PD	2	24,093,750	PAC	6.50	FIX	313920P46	December 2014
PE	2	38,277,500	PAC	6.50	FIX	313920P53	September 2016
D	2	63,421,250	SUP	6.50	FIX	313920P61	September 2016
S	2	28,726,937 (2)	NLT	(3)	INV/IO	313920P79	July 2011
F	2	28,726,937	PAC	(3)	FLT	313920P87	July 2011
PO(1)	3	9,735,877	SC/PT	(4)	PO	313920P95	September 2030
IA(1)	3	11,848,048 (2)	NLT	8.00	FIX/IO	313920Q29	January 2031
AM(1)	4	151,317,000	SEQ	6.00	FIX	313920Q37	September 2027
AN(1)	4	24,683,000	SEQ	6.00	FIX	313920Q45	May 2029
VD	4	8,158,000	SEQ/AD	6.00	FIX	313920Q52	February 2009
VE	4	21,157,000	SEQ/AD	6.00	FIX	313920Q60	February 2020
ZD	4	14,685,000	SEQ	6.00	FIX/Z	313920Q78	September 2031
TK	5	25,000,000	PAC	6.50	FIX	313920Q86	October 2015
TM	5	12,902,000	PAC	6.00	FIX	313920Q94	June 2019
TI	5	992,461 (2)	NLT	6.50	FIX/IO	313920R28	June 2019
TB(1)	5	22,547,000	PAC	6.50	FIX	313920R36	August 2023
TC	5	21,500,000	PAC	6.50	FIX	313920R44	July 2026
TD	5	17,299,000	PAC	6.50	FIX	313920R51	May 2028
TE	5	23,199,000	PAC	6.50	FIX	313920R69	June 2030
TG	5	15,698,000	PAC	6.50	FIX	313920R77	September 2031
CA	5	26,996,000	SCH/AD	6.50	FIX	313920R85	September 2031
T	5	1,897,072	SEG (TAC)/SUP	(4)	PO	313920R93	September 2031
SA	5	12,330,962	SEG (TAC)/SUP	(3)	INV	313920S27	September 2031
FA	5	12,330,966	SEG (TAC)/SUP	(3)	FLT	313920S35	September 2031
ZA	5	5,000,000	SEG (TAC)/SUP	6.50	FIX/Z	313920S43	September 2031
AQ	5	3,300,000	CPT	6.50	FIX	313920S50	September 2031
WA	6	10,996,667	PAC	5.50	FIX	313920S68	August 2014
WB	6	16,424,000	PAC	5.75	FIX	313920S76	October 2021
WC	6	10,976,000	PAC	6.00	FIX	313920S84	July 2024
WD	6	14,571,200	PAC	6.00	FIX	313920S92	June 2027
SC	6	18,044,133 (2)	NLT	(3)	INV/IO	313920T83	June 2027
FC	6	18,044,133	PAC	(3)	FLT	313920T91	June 2027
WE	6	19,664,000	PAC	6.50	FIX	313920T26	December 2029
WG	6	17,530,000	PAC	6.50	FIX	313920T34	September 2031
G	6	19,801,000	SCH/AD	6.50	FIX	313920T42	September 2031
SB	6	7,775,834	SUP	(3)	INV	313920T59	December 2030
FB	6	20,217,166	SUP	(3)	FLT	313920T67	December 2030
ZB	6	2,000,000	SUP	6.50	FIX/Z	313920T75	September 2031
R		0	NPR	0	NPR	313920U24	September 2031
RL		0	NPR	0	NPR	313920U32	September 2031

(1) Exchangeable classes.

(2) Notional balances. These classes are interest only classes.

(3) Based on LIBOR.

(4) Principal only classes.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The AK, AL, JI, EA, EB, EC, ED, AP, AH, TN, TJ and IJ Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be August 30, 2001.

Merrill Lynch & Co.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the “MBS Prospectus”);
- if you are purchasing any Group 3 Classes, the disclosure documents relating to the underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”); and
- our Information Statement dated March 30, 2001 and its supplements (the “Information Statement”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Documents, by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Prospectus Department
44B Colonial Drive
Piscataway, New Jersey 08854
(telephone 732-885-2760).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Class 2000-28-PO REMIC Certificate Class 2000-48-IA REMIC Certificate
4	Group 4 MBS
5	Group 5 MBS
6	Group 6 MBS

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS (as of August 1, 2001)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$500,000,000	360	350	10	7.07%
Group 2 MBS	\$250,000,000	180	174	2	6.92%
Group 4 MBS	\$220,000,000	360	322	30	6.63%
Group 5 MBS	\$200,000,000	360	325	30	7.05%
Group 6 MBS	\$158,000,000	360	359	1	6.85%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Underlying REMIC Certificates

Exhibit A describes the underlying REMIC certificates, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain from us the current class factors and disclosure documents for the underlying REMIC certificates as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on August 30, 2001.

Distribution Dates

We will make payments on the certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

Fed Book-Entry

All Classes other than the R and RL Classes

Physical

R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists all of the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
S	3.95%	7.75%	0.00%	7.75% – LIBOR
F	4.05%	8.00%	0.25%	LIBOR + 25 basis points
SA	9.00%	12.80%	6.00%	12.8% – LIBOR
FA	5.00%	8.00%	1.20%	LIBOR + 120 basis points
SB	11.18%	21.06%	0.00%	21.06% – (2.59999969 × LIBOR)
FB	4.70%	9.00%	0.90%	LIBOR + 90 basis points
SC	4.40%	8.20%	0.00%	8.2% – LIBOR
FC	4.10%	8.50%	0.30%	LIBOR + 30 basis points

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentage of the outstanding balances specified below immediately before the related distribution date:

Class

S	100% of the F Class
IA	100% of the notional principal balance of the Class 2000-48-IA REMIC Certificate
TI	7.6923076923% of the TM Class
SC	100% of the FC Class
JI	7.6923076923% of the AJ Class
IJ	11.5384615385% of the TB Class

Components

The AQ Class is made up of payment components. Each component will have the original principal balance, principal type and interest type set forth below:

	<u>Original Principal Balance</u>	<u>Principal Type</u>	<u>Interest Type</u>
AQ1	\$3,000,000	PAC	FIX
AQ2	\$300,000	PAC	FIX

Distributions of Principal

Group 1 Principal Distribution Amount

Z Accrual Amount

To the VA, VJ and VK Classes, in that order, to zero, and thereafter to the Z Class.

Group 1 Cash Flow Distribution Amount

1. (a) 75% of such amount to the A and B Classes, in that order, to zero, and
(b) 25% of such amount to the AJ Class to zero.
2. To the VA, VJ, VK and Z Classes, in that order, to zero.

Group 2 Principal Distribution Amount

1. To the PA and F Classes, in the proportions of 60% and 40%, respectively, to their Planned Balances.
2. To the PB and F Classes, in the proportions of 75.0000010724% and 24.9999989276%, respectively, to their Planned Balances.
3. To the PC, PD and PE Classes, in that order, to their Planned Balances.
4. To the D Class to zero.
5. To the PA and F Classes, in the proportions of 60% and 40%, respectively, to zero.
6. To the PB and F Classes, in the proportions of 75.0000010724% and 24.9999989276%, respectively, to zero.
7. To the PC, PD and PE Classes, in that order, to zero.

Group 3 Principal Distribution Amount

To the PO Class to zero.

Group 4 Principal Distribution Amount

ZD Accrual Amount

To the VD and VE Classes, in that order, to zero, and thereafter to the ZD Class.

Group 4 Cash Flow Distribution Amount

To the AM, AN, VD, VE and ZD Classes, in that order, to zero.

Group 5 Principal Distribution Amount

ZA Accrual Amount

To the CA Class to zero, and thereafter to the ZA Class.

Group 5 Cash Flow Distribution Amount

1. (a) 92.6653953352% of such amount to the TK and TM Classes, in that order, to their Planned Balances, and
(b) 7.3346046648% of such amount to the AQ1 Component to its Planned Balance.
2. To the TB, TC, TD and TE Classes, in that order, to their Planned Balances.
3. To the TG Class and the AQ2 Component, pro rata, to their Planned Balances.
4. To the CA Class to its Scheduled Balance.
5. To the Aggregate Group the *excess*, if any, of the Aggregate Balance *over* its Targeted Balance.
6. To the ZA Class to zero.
7. To the FA, SA and T Classes, pro rata, to zero.
8. To the CA Class to zero.
9. (a) 92.6653953352% of the remaining amount to the TK and TM Classes, in that order, to zero, and
(b) 7.3346046648% of such remaining amount to the AQ1 Component to zero.
10. To the TB, TC, TD and TE Classes, in that order, to zero.
11. To the TG Class and the AQ2 Component, pro rata, to zero.

For a description of the Aggregate Group, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Group 6 Principal Distribution Amount

ZB Accrual Amount

To the G Class to zero, and thereafter to the ZB Class.

Group 6 Cash Flow Distribution Amount

1. To the WA and FC Classes, in the proportions of 66.6666686875% and 33.3333313125%, respectively, to their Planned Balances.

2. To the WB and FC Classes, in the proportions of 72.7272727273% and 27.2727272727%, respectively, to their Planned Balances.
3. To the WC and FC Classes, in the proportions of 80% and 20%, respectively, to their Planned Balances.
4. To the WD and FC Classes, in the proportions of 80% and 20%, respectively, to their Planned Balances.
5. To the WE and WG Classes, in that order, to their Planned Balances.
6. To the G Class to its Scheduled Balance.
7. To the FB and SB Classes, pro rata, to zero.
8. To the ZB Class to zero.
9. To the G Class to zero.
10. To the WA and FC Classes, in the proportions of 66.6666686875% and 33.3333313125%, respectively, until the WA Class is reduced to zero.
11. To the WB and FC Classes, in the proportions of 72.7272727273% and 27.2727272727%, respectively, until the WB Class is reduced to zero.
12. To the WC and FC Classes, in the proportions of 80% and 20%, respectively, until the WC Class is reduced to zero.
13. To the WD and FC Classes, in the proportions of 80% and 20%, respectively, to zero.
14. To the WE and WG Classes, in that order, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>194%</u>	<u>250%</u>	<u>500%</u>
A, EA, EB, EC and ED	17.9	6.6	4.0	3.2	1.8
B	27.0	16.6	10.4	8.3	4.3
AJ, AK, AL and JI	19.1	7.9	4.8	3.9	2.1
VA	4.0	4.0	4.0	4.0	3.6
VJ	10.1	10.1	10.1	9.3	5.5
VK	14.9	14.9	12.7	10.8	6.2
Z	28.9	23.3	18.5	16.1	9.4
<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>201%</u>	<u>250%</u>	<u>500%</u>
PA	3.1	2.0	2.0	2.0	1.9
PB	6.8	4.0	4.0	4.0	2.8
PC	9.3	6.0	6.0	6.0	3.8
PD	10.8	7.8	7.8	7.8	4.9
PE	12.3	11.0	11.0	11.0	7.6
D	12.4	9.1	4.0	2.1	1.1
S and F	4.6	2.8	2.8	2.8	2.3

		PSA Prepayment Assumption						
Group 3 Classes		0%	100%	300%	600%	800%	1000%	
PO and AP		20.9	11.0	5.0	2.5	1.9	1.4	
IA.....		21.2	11.1	5.1	2.6	2.0	1.6	
		PSA Prepayment Assumption						
Group 4 Classes		0%	100%	161%	250%	500%		
AM.....		17.5	5.8	4.0	2.7	1.3		
AN.....		26.8	15.1	11.1	7.6	3.7		
VD.....		4.0	4.0	4.0	4.0	3.3		
VE.....		13.5	13.4	12.2	9.7	5.3		
ZD.....		28.9	21.7	19.1	15.5	8.9		
AH.....		18.8	7.1	5.0	3.4	1.6		
		PSA Prepayment Assumption						
Group 5 Classes		0%	100%	150%	209%	210%	250%	500%
TK		6.9	1.0	1.0	1.0	1.0	1.0	0.9
TM and TI		13.4	2.5	2.5	2.5	2.5	2.5	1.7
TB, TN, TJ and IJ		17.0	4.0	4.0	4.0	4.0	4.0	2.2
TC		20.2	6.0	6.0	6.0	6.0	6.0	3.0
TD		22.4	8.0	8.0	8.0	8.0	8.0	3.9
TE		24.3	11.0	11.0	11.0	11.0	11.0	5.4
TG		25.9	17.6	17.6	17.6	17.6	17.6	9.4
CA		18.4	11.4	3.5	3.5	3.5	2.9	0.9
T, SA and FA		27.6	19.1	13.7	7.9	7.7	1.9	0.4
ZA		29.3	24.7	22.2	0.4	0.4	0.2	0.1
AQ		10.6	3.0	3.0	3.0	3.0	3.0	1.9
		PSA Prepayment Assumption						
Group 6 Classes		0%	100%	140%	197%	200%	250%	500%
WA		6.3	2.0	2.0	2.0	2.0	2.0	2.0
WB		13.9	4.0	4.0	4.0	4.0	4.0	3.0
WC		18.1	6.0	6.0	6.0	6.0	6.0	3.7
WD		20.8	8.0	8.0	8.0	8.0	8.0	4.5
WE		23.4	11.0	11.0	11.0	11.0	11.0	6.0
WG		25.5	17.7	17.7	17.7	17.7	17.7	9.7
G		20.8	10.5	3.5	3.5	3.5	3.4	1.9
SB and FB		28.2	21.6	17.1	7.0	6.6	2.7	1.3
ZB		29.6	28.5	28.0	24.4	24.0	5.9	2.1
SC and FC.....		13.6	4.5	4.5	4.5	4.5	4.5	3.1

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Group 1, Group 2, Group 4, Group 5 and Group 6 MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment

rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed mar-

ket. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you under-

stand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of August 1, 2001 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”), pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- five groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 4 MBS,” “Group 5 MBS” and “Group 6 MBS” and, together, the “Trust MBS”), and
- two previously issued REMIC certificates (the “Group 3 Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying REMIC Disclosure Documents.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Group 1, Group 2, Group 3, Group 4, Group 5 and Group 6 Classes on the 25th day of each month (or, if the 25th day is not a business day, on the first business day after the 25th). We refer to each such date as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking

into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of an Accrual Class).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related pool, or
- the principal balance of the pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Voting the Underlying REMIC Certificates. Holders of the Underlying REMIC Certificates may be asked to vote on issues arising under the applicable trust agreements. If so, the Trustee will vote the related Underlying REMIC Certificates as instructed by Holders of Certificates of the Classes backed by those Underlying REMIC Certificates. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of all the related Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the A, AJ, PO, IA, AM, AN and TB Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates in any combination may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a

number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years in the case of the Group 1 MBS, Group 4 MBS, Group 5 MBS and Group 6 MBS, and up to 15 years in the case of the Group 2 MBS. See "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$500,000,000
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	350 months
Approximate Weighted Average WALA (Weighted Average Loan Age)	10 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$250,000,000
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	100 months to 180 months
Approximate Weighted Average WAM	174 months
Approximate Weighted Average WALA	2 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$220,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	322 months
Approximate Weighted Average WALA	30 months

Group 5 MBS

Aggregate Unpaid Principal Balance	\$200,000,000
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	325 months
Approximate Weighted Average WALA	30 months

Group 6 MBS

Aggregate Unpaid Principal Balance	\$158,000,000
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	359 months
Approximate Weighted Average WALA	1 month

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of these trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A for additional information about the Underlying REMIC Certificates.

Each MBS evidences beneficial ownership interests in a pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances or notional principal balances of the Underlying REMIC Certificates as of the Issue Date and, with respect to the Trust MBS, the pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the Trust MBS as of the Issue Date. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	A, B, AJ, VA, VJ, VK and Z
Accrual	Z
RCR**	AK, AL, JI, EA, EB, EC and ED
Group 2 Classes	
Fixed Rate	PA, PB, PC, PD, PE and D
Floating Rate	F
Inverse Floating Rate	S
Interest Only	S
Group 3 Classes	
Fixed Rate	IA
Interest Only	IA
Principal Only	PO
RCR*	AP
Group 4 Classes	
Fixed Rate	AM, AN, VD, VE and ZD
Accrual	ZD
RCR**	AH
Group 5 Classes	
Fixed Rate	TK, TM, TI, TB, TC, TD, TE, TG, CA, ZA and AQ
Floating Rate	FA
Inverse Floating Rate	SA
Interest Only	TI
Accrual	ZA
Principal Only	T
RCR**	TN, TJ and IJ
Group 6 Classes	
Fixed Rate	WA, WB, WC, WD, WE, WG, G and ZB
Floating Rate	FB and FC
Inverse Floating Rate	SB and SC
Interest Only	SC
Accrual	ZB
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of an Accrual Class) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of an Accrual Class) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate

immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the PO and T Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The Z, ZD, ZA and ZB Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on an Accrual Class. Instead, interest accrued on an Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have a principal balance. During each Interest Accrual Period, the Notional Classes will bear interest on their respective notional principal balances at the applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Class” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balance of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the applicable Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method”, as described in the REMIC

Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 3.80%.

Distributions of Principal

Categories of Classes and Components

For the purpose of principal payments, the Classes and Components fall into the following categories:

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 1 Classes	
Sequential Pay	A, B, AJ, VA, VJ, VK and Z
Accretion Directed	VA, VJ and VK
RCR**	AK, AL, JI, EA, EB, EC and ED
Group 2 Classes	
PAC	PA, PB, PC, PD, PE and F
Support	D
Notional	S
Group 3 Classes	
Structured Collateral/Pass-Through	PO
Notional	IA
RCR**	AP
Group 4 Classes	
Sequential Pay	AM, AN, VD, VE and ZD
Accretion Directed	VD and VE
RCR**	AH
Group 5 Classes and Components	
PAC	TK, TM, TB, TC, TD, TE, TG, AQ1 and AQ2
Segment (TAC) /Support	T, SA, FA and ZA
Scheduled	CA
Accretion Directed	CA
Notional	TI
Component	AQ
RCR**	TN, TJ and IJ
Group 6 Classes	
PAC	WA, WB, WC, WD, WE, WG and FC
Scheduled	G
Support	SB, FB and ZB
Notional	SC
Accretion Directed	G
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Components. For purposes of calculating the payments they receive, the AQ Class consists of multiple payment components having the designations and original principal balances specified in this prospectus supplement under “Reference Sheet—Components.” The payment characteristics of the AQ Class will reflect a combination of the payment characteristics of the related components. Components are not separately transferable from the related Class of Certificates.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the Z Class (the “Z Accrual Amount” and, together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 Underlying REMIC Certificates (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 MBS (the “Group 4 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZD Class (the “ZD Accrual Amount,” and, together with the Group 4 Cash Flow Distribution Amount, the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 MBS (the “Group 5 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZA Class (the “ZA Accrual Amount” and, together with the Group 5 Cash Flow Distribution Amount, the “Group 5 Principal Distribution Amount”), and
- the principal then paid on the Group 6 MBS (the “Group 6 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZB Class (the “ZB Accrual Amount” and, together with the Group 6 Cash Flow Distribution Amount, the “Group 6 Principal Distribution Amount”).

The portion of each class of Underlying REMIC Certificates held by the Lower Tier REMIC will be set forth in Exhibit A.

Group 1 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount, sequentially, as principal of the VA, VJ and VK Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the Z Accrual Amount as principal of the Z Class.

} Accretion
Directed
Classes and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

(i) (a) 75% of such amount, sequentially, to the A and B Classes in that order, until their principal balances are reduced to zero, and

(b) 25% of such amount to the AJ Class, until its principal balance is reduced to zero; and

(ii) sequentially, to the VA, VJ, VK and Z Classes, in that order, until their principal balances are reduced to zero.

} Sequential
Pay
Classes

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) concurrently, to the PA and F Classes, in the proportions of 60% and 40%, respectively, until their principal balances are reduced to their Planned Balances for that Distribution Date;
- (ii) concurrently, to the PB and F Classes, in the proportions of 75.0000010724% and 24.9999989276%, respectively, until their principal balances are reduced to their Planned Balances for that Distribution Date;
- (iii) sequentially, to the PC, PD and PE Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date;
- (iv) to the D Class, until its principal balance is reduced to zero;
- (v) concurrently, to the PA and F Classes, in the proportions of 60% and 40%, respectively, without regard to their Planned Balances and until the principal balance of the PA Class is reduced to zero;
- (vi) concurrently, to the PB and F Classes, in the proportions of 75.0000010724% and 24.9999989276%, respectively, without regard to their Planned Balances and until their principal balances are reduced to zero; and
- (vii) sequentially, to the PC, PD and PE Classes, without regard to their Planned Balances and until their principal balances are reduced to zero.

PAC
Classes

Support
Class

PAC
Classes

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the PO Class, until its principal balance is reduced to zero.

Structured
Collateral/
Pass-Through
Class

Group 4 Principal Distribution Amount

ZD Accrual Amount

On each Distribution Date, we will pay the ZD Accrual Amount, sequentially, as principal of the VD and VE Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZD Accrual Amount as principal of the ZD Class.

Accretion
Directed
Classes and
Accrual
Class

Group 4 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 4 Cash Flow Distribution Amount, sequentially, as principal of the AM, AN, VD, VE and ZD Classes, in that order, until their principal balances are reduced to zero.

Sequential
Pay
Classes

Group 5 Principal Distribution Amount

ZA Accrual Amount

On each Distribution Date, we will pay the ZA Accrual Amount as principal of the CA Class, until its principal balance is reduced to zero. Thereafter, we will pay the ZA Accrual Amount as principal of the ZA Class.

Accretion
Directed
Class and
Accrual
Class

Group 5 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 5 Cash Flow Distribution Amount as principal of the Group 5 Classes, in the following priority:

- | | |
|---|----------------------------------|
| (i) (a) 92.6653953352% of such amount, sequentially, to the TK and TM Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date, and | PAC
Classes and
Components |
| (b) 7.3346046648% of such amount to the AQ1 Component, until its principal balance is reduced to its Planned Balance for that Distribution Date; | |
| (ii) sequentially, to the TB, TC, TD and TE Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date; | |
| (iii) concurrently, to the TG Class and the AQ2 Component, pro rata (or 98.1247655957% and 1.8752344043%, respectively), until their principal balances are reduced to their Planned Balances for that Distribution Date; | Scheduled
Class |
| (iv) to the CA Class, until its principal balance is reduced to its Scheduled Balance for that Distribution Date; | |
| (v) to the Aggregate Group (described below), the <i>excess</i> , if any, of the Aggregate Balance (described below) <i>over</i> its Targeted Balance for that Distribution Date; | TAC
Group |
| (vi) to the ZA Class, until its principal balance is reduced to zero; | Support
Classes |
| (vii) concurrently, to the FA, SA and T Classes, pro rata (or 46.4285778832%, 46.4285628224% and 7.1428592944%, respectively), until their principal balances are reduced to zero; | |
| (viii) to the CA Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero; | Scheduled
Class |
| (ix) (a) 92.6653953352% of the remaining amount, sequentially, to the TK and TM Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero, and | PAC
Classes and
Components |
| (b) 7.3346046648% of such remaining amount to the AQ1 Component, without regard to its Planned Balance and until its principal balance is reduced to zero; | |
| (x) sequentially, to the TB, TC, TD and TE Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero; and | |
| (xi) concurrently, to the TG Class and the AQ2 Component, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero. | |

The “Aggregate Group” consists of the FA, SA, T and ZA Classes. On each Distribution Date, we will apply payments of principal of the Aggregate Group in the following priority:

first, concurrently to FA, SA and T Classes, pro rata, until their principal balances are reduced to zero; and

second, to the ZA Class, until its principal balance is reduced to zero.

The “Aggregate Balance” for any Distribution Date is equal to the sum of the principal balances of the FA, SA, T and ZA Classes before giving effect to the distributions on that date.

Group 6 Principal Distribution Amount

ZB Accrual Amount

On each Distribution Date, we will pay the ZB Accrual Amount as principal of the G Class, until its principal balance is reduced to zero. Thereafter, we will pay the ZB Accrual Amount to the ZB Class.

} Accretion
Directed
Class and
Accrual
Class

Group 6 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 6 Cash Flow Distribution Amount as principal of the Group 6 Classes in the following priority:

(i) concurrently, to the WA and FC Classes, in the proportions of 66.6666686875% and 33.3333313125%, respectively, until their principal balances are reduced to their Planned Balances for that Distribution Date;

(ii) concurrently, to the WB and FC Classes, in the proportions of 72.7272727273% and 27.2727272727%, respectively, until their principal balances are reduced to their Planned Balances for that Distribution Date;

(iii) concurrently, to the WC and FC Classes, in the proportions of 80% and 20%, respectively, until their principal balances are reduced to their Planned Balances for that Distribution Date;

(iv) concurrently, to the WD and FC Classes, in the proportions of 80% and 20%, respectively, until their principal balances are reduced to their Planned Balances for that Distribution Date;

(v) sequentially, to the WE and WG Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date;

(vi) to the G Class, until its principal balance is reduced to its Scheduled Balance for that Distribution Date;

(vii) concurrently, to the FB and SB Classes, pro rata (or 72.2222198407% and 27.7777801593%, respectively), until their principal balances are reduced to zero;

(viii) to the ZB Class, until its principal balance is reduced to zero;

(ix) to the G Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero;

} PAC
Classes

} Scheduled
Class

} Support
Classes

} Scheduled
Class

(x) concurrently, to the WA and FC Classes, in the proportions of 66.6666686875% and 33.3333313125%, respectively, without regard to their Planned Balances and until the principal balance of the WA Class is reduced to zero;

(xi) concurrently, to the WB and FC Classes, in the proportions of 72.7272727273% and 27.2727272727%, respectively, without regard to their Planned Balances and until the principal balance of the WB Class is reduced to zero;

(xii) concurrently, to the WC and FC Classes, in the proportions of 80% and 20%, respectively, without regard to their Planned Balances and until the principal balance of the WC Class is reduced to zero;

(xiii) concurrently, to the WD and FC Classes, in the proportions of 80% and 20%, respectively, without regard to their Planned Balances and until their principal balances are reduced to zero; and

(xiv) sequentially, to the WE and WG Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.

PAC
Classes

Principal payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each pool of Mortgage Loans backing the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is August 30, 2001;
- each Distribution Date occurs on the 25th day of a month; and
- the Fannie Mae repurchase option is not exercised.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges and Rate. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the

Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes, Components and Group</u>	<u>Structuring Ranges and Rate</u>
Planned Balances	PA, PB, PC, PD, PE, F, TK, TM, TB, TC, TD, TE, TG, AQ1, AQ2, WA, WB, WC, WD, WE, WG, FC, TN and TJ	Between 100% and 250%
Scheduled Balances	CA	(1)
Scheduled Balances	G	Between 140% and 200%
Targeted Balances	Aggregate Group (2)	(3)

- (1) The Scheduled Balances for the CA Class were structured at 150% to 210% PSA, but do not hold at certain percentages of PSA within that range.
(2) The Structuring Rate for the Aggregate Group is associated with the Aggregate Balance but not with the individual balances of the related Classes.
(3) The Targeted Balances relating to the Aggregate Group have not been structured to hold at any *constant* percentage of PSA.

We cannot assure you that the balance of any Class, Component or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class, Component or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class, Component or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class, Component or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes and Components to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes, Components and Group specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rate specified above.

Initial Effective Ranges. The Effective Range for a Class or a Component is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class or Component to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes and Components</u>	<u>Initial Effective Ranges</u>
PA	Between 100% and 348%
PB	Between 100% and 257%
PC	Between 100% and 250%
PD	Between 98% and 250%
PE	Between 83% and 250%
F	Between 100% and 257%
TK	Between 100% and 403%
TM	Between 100% and 321%
TB	Between 100% and 268%
TC	Between 100% and 250%
TD	Between 100% and 250%
TE	Between 99% and 250%
TG	Between 80% and 250%

<u>Classes and Components</u>	<u>Initial Effective Ranges</u>
AQ1	Between 100% and 321%
AQ2	Between 80% and 250%
CA	Between 151% and 210%
WA	Between 100% and 462%
WB	Between 100% and 288%
WC	Between 100% and 261%
WD	Between 100% and 250%
WE	Between 100% and 250%
WG	Between 89% and 250%
FC	Between 100% and 250%
G	Between 139% and 221%
TN	Between 100% and 268%
TJ	Between 100% and 268%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes and Components might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes and Components to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes and Components are supported in part by the related TAC Group and Support Classes. When the TAC Group and Support Classes are retired, the PAC and Scheduled Classes and Components, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the applicable Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the applicable Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity

shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the applicable Index will remain constant.

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from pool to pool. As illustrated in the applicable tables below, it is possible that investors in the S and SC Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SB	86.2500%
S	6.5000%
SA	98.2500%
SC	9.2500%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SB Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>197%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
1.8%	19.7%	19.7%	19.9%	21.8%	21.9%	24.6%	31.3%
3.8%	13.4%	13.5%	13.7%	15.5%	15.7%	18.6%	25.3%
5.8%	7.3%	7.4%	7.6%	9.3%	9.5%	12.6%	19.5%
7.8%	1.5%	1.6%	1.8%	3.3%	3.4%	6.8%	13.7%
8.1%	0.6%	0.7%	0.9%	2.4%	2.5%	6.0%	12.9%

**Sensitivity of the S Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>201%</u>	<u>250%</u>	<u>500%</u>
1.80%	90.8%	85.5%	85.5%	85.5%	78.0%
3.80%	46.6%	40.0%	40.0%	40.0%	28.8%
5.80%	0.4%	(8.6)%	(8.6)%	(8.6)%	(25.7)%
7.75%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>209%</u>	<u>210%</u>	<u>250%</u>	<u>500%</u>
1.8%	11.5%	11.5%	11.5%	11.7%	11.7%	12.3%	15.5%
3.8%	9.4%	9.4%	9.4%	9.6%	9.6%	10.3%	13.7%
5.8%	7.3%	7.3%	7.3%	7.5%	7.5%	8.2%	12.0%
6.8%	6.2%	6.2%	6.3%	6.5%	6.5%	7.2%	11.1%

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>140%</u>	<u>197%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
1.8%	70.8%	65.5%	65.5%	65.5%	65.5%	65.5%	58.8%
3.8%	43.0%	36.5%	36.5%	36.5%	36.5%	36.5%	26.1%
5.8%	15.3%	6.2%	6.2%	6.2%	6.2%	6.2%	(10.4)%
7.8%	(21.6)%	(37.3)%	(37.3)%	(37.3)%	(37.3)%	(37.3)%	(68.6)%
8.2%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

The IA, TI, IJ and JI Classes. The yields to investors in the IA, TI, IJ and JI Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the IA, TI, IJ and JI Classes would be 0% if prepayments of the related Mortgage Loans were to occur at the constant rates shown in the following table:

<u>Class</u>	<u>% PSA</u>
IA	887%
TI	414%
IJ	381%
JI	323%

If the actual prepayment rate of the related Mortgage Loans were to exceed the levels specified above for as little as one month while equaling those levels for the remaining months, the investors in the IA, TI, IJ and JI Classes would lose money on their initial investments.

The information shown in the yield tables below has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the IA, TI, IJ and JI Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IA	13.625%
TI	13.250%
IJ	19.000%
JI	20.000%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IA Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>600%</u>	<u>800%</u>	<u>1,000%</u>
Pre-Tax Yields to Maturity ...	59.2%	56.1%	43.1%	22.1%	6.9%	(9.4)%

Sensitivity of the TI Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>209%</u>	<u>210%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	39.7%	13.8%	13.8%	13.8%	13.8%	13.8%	(21.3)%

Sensitivity of the IJ Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>150%</u>	<u>209%</u>	<u>210%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	29.2%	15.2%	15.2%	15.2%	15.2%	15.2%	(23.3)%

Sensitivity of the JI Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>194%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	28.1%	23.8%	14.6%	8.5%	(22.0)%

The Principal Only Classes. The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.

The information shown in the following yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the PO and T Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
PO	88.75%
T	70.00%

Sensitivity of the PO Class to Prepayments

	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>600%</u>	<u>800%</u>	<u>1,000%</u>
Pre-Tax Yields to Maturity ...	0.8%	1.1%	2.5%	5.0%	6.8%	8.7%

Sensitivity of the T Class to Prepayments

	PSA Prepayment Assumption						
	50%	100%	150%	209%	210%	250%	500%
Pre-Tax Yields to Maturity . . .	1.5%	1.7%	2.1%	5.6%	5.7%	20.8%	111.3%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 2, Group 4, Group 5 and Group 6 Classes,
- in the case of the Group 2, Group 5 and Group 6 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	9.0%
Group 2 MBS	180 months	180 months	9.0%
Group 3 Underlying REMIC Certificates	(1)	(1)	(1)
Group 4 MBS	360 months	360 months	8.5%
Group 5 MBS	360 months	360 months	9.0%
Group 6 MBS	360 months	360 months	9.0%

(1) With respect to the Group 3 Underlying REMIC Certificates, we assumed that the Mortgage Loans backing the REMIC trusts specified below have the following original terms to maturity, remaining terms to maturity and interest rates:

<u>REMIC Trusts</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
2000-28	360	348 months	10.5%
2000-48	360	352 months	10.5%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	A, EA, EB, EC and ED Classes					B Class					AJ, AK, AL and JI† Classes					VA Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	194%	250%	500%	0%	100%	194%	250%	500%	0%	100%	194%	250%	500%	0%	100%	194%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	99	94	89	87	75	100	100	100	100	100	99	95	91	88	78	89	89	89	89	89
August 2003	98	85	74	67	41	100	100	100	100	100	98	87	77	72	49	77	77	77	77	77
August 2004	97	75	59	50	15	100	100	100	100	100	97	79	64	56	26	65	65	65	65	65
August 2005	95	67	46	34	0	100	100	100	100	78	96	71	53	43	10	51	51	51	51	51
August 2006	94	59	34	22	0	100	100	100	100	0	95	64	43	32	0	37	37	37	37	23
August 2007	93	51	24	11	0	100	100	100	100	0	94	57	34	23	0	22	22	22	22	0
August 2008	91	44	15	2	0	100	100	100	100	0	92	51	26	15	0	6	6	6	6	0
August 2009	89	37	7	0	0	100	100	100	62	0	90	45	19	8	0	0	0	0	0	0
August 2010	87	30	*	0	0	100	100	100	20	0	89	39	13	3	0	0	0	0	0	0
August 2011	85	24	0	0	0	100	100	61	0	0	87	34	8	0	0	0	0	0	0	0
August 2012	82	19	0	0	0	100	100	26	0	0	85	29	3	0	0	0	0	0	0	0
August 2013	80	13	0	0	0	100	100	0	0	0	82	24	0	0	0	0	0	0	0	0
August 2014	77	8	0	0	0	100	100	0	0	0	80	20	0	0	0	0	0	0	0	0
August 2015	74	3	0	0	0	100	100	0	0	0	77	16	0	0	0	0	0	0	0	0
August 2016	70	0	0	0	0	100	92	0	0	0	74	12	0	0	0	0	0	0	0	0
August 2017	67	0	0	0	0	100	64	0	0	0	71	8	0	0	0	0	0	0	0	0
August 2018	62	0	0	0	0	100	37	0	0	0	67	5	0	0	0	0	0	0	0	0
August 2019	58	0	0	0	0	100	12	0	0	0	63	2	0	0	0	0	0	0	0	0
August 2020	53	0	0	0	0	100	0	0	0	0	59	0	0	0	0	0	0	0	0	0
August 2021	48	0	0	0	0	100	0	0	0	0	54	0	0	0	0	0	0	0	0	0
August 2022	42	0	0	0	0	100	0	0	0	0	49	0	0	0	0	0	0	0	0	0
August 2023	35	0	0	0	0	100	0	0	0	0	44	0	0	0	0	0	0	0	0	0
August 2024	28	0	0	0	0	100	0	0	0	0	38	0	0	0	0	0	0	0	0	0
August 2025	20	0	0	0	0	100	0	0	0	0	31	0	0	0	0	0	0	0	0	0
August 2026	12	0	0	0	0	100	0	0	0	0	23	0	0	0	0	0	0	0	0	0
August 2027	3	0	0	0	0	100	0	0	0	0	15	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	51	0	0	0	0	7	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.9	6.6	4.0	3.2	1.8	27.0	16.6	10.4	8.3	4.3	19.1	7.9	4.8	3.9	2.1	4.0	4.0	4.0	4.0	3.6

Date	VJ Class					VK Class					Z Class					PA Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	194%	250%	500%	0%	100%	194%	250%	500%	0%	100%	194%	250%	500%	0%	100%	201%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	100	100	100	100	100	100	100	100	100	100	107	107	107	107	107	98	97	97	97	97
August 2003	100	100	100	100	100	100	100	100	100	100	114	114	114	114	114	77	49	49	49	49
August 2004	100	100	100	100	100	100	100	100	100	100	121	121	121	121	121	54	0	0	0	0
August 2005	100	100	100	100	100	100	100	100	100	100	130	130	130	130	130	29	0	0	0	0
August 2006	100	100	100	100	100	100	100	100	100	100	138	138	138	138	138	1	0	0	0	0
August 2007	100	100	100	100	0	100	100	100	100	71	148	148	148	148	148	0	0	0	0	0
August 2008	100	100	100	100	0	100	100	100	100	0	157	157	157	157	138	0	0	0	0	0
August 2009	89	89	89	89	0	100	100	100	100	0	168	168	168	168	95	0	0	0	0	0
August 2010	72	72	72	72	0	100	100	100	100	0	179	179	179	179	65	0	0	0	0	0
August 2011	53	53	53	14	0	100	100	100	100	0	191	191	191	191	44	0	0	0	0	0
August 2012	34	34	34	0	0	100	100	100	31	0	204	204	204	204	30	0	0	0	0	0
August 2013	13	13	1	0	0	100	100	100	0	0	218	218	218	188	21	0	0	0	0	0
August 2014	0	0	0	0	0	92	92	25	0	0	232	232	232	155	14	0	0	0	0	0
August 2015	0	0	0	0	0	70	70	0	0	0	248	248	214	127	9	0	0	0	0	0
August 2016	0	0	0	0	0	48	48	0	0	0	264	264	182	104	6	0	0	0	0	0
August 2017	0	0	0	0	0	24	24	0	0	0	282	282	154	84	4	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	0	0	0	300	300	129	68	3	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	300	300	108	55	2	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	300	281	90	44	1	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	300	245	74	35	1	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	300	212	60	27	1	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	300	181	48	21	*	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	300	151	38	16	*	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	300	123	29	12	*	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	300	96	21	8	*	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	300	71	15	6	*	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	300	47	9	3	*	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	264	25	5	2	*	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	138	3	1	*	*	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.1	10.1	10.1	9.3	5.5	14.9	14.9	12.7	10.8	6.2	28.9	23.3	18.5	16.1	9.4	3.1	2.0	2.0	2.0	1.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PB Class					PC Class					PD Class					PE Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	201%	250%	500%	0%	100%	201%	250%	500%	0%	100%	201%	250%	500%	0%	100%	201%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	95	95	95	29	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	100	48	48	48	0	100	100	100	100	31	100	100	100	100	100	100	100	100	100	100
August 2006	100	3	3	3	0	100	100	100	100	0	100	100	100	100	39	100	100	100	100	100
August 2007	73	0	0	0	0	100	47	47	47	0	100	100	100	100	0	100	100	100	100	80
August 2008	43	0	0	0	0	100	0	0	0	0	100	95	95	95	0	100	100	100	100	51
August 2009	10	0	0	0	0	100	0	0	0	0	100	34	34	34	0	100	100	100	100	32
August 2010	0	0	0	0	0	64	0	0	0	0	100	0	0	0	0	100	90	90	90	20
August 2011	0	0	0	0	0	11	0	0	0	0	100	0	0	0	0	100	65	65	65	12
August 2012	0	0	0	0	0	0	0	0	0	0	32	0	0	0	0	100	44	44	44	7
August 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	62	28	28	28	3
August 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15	15	15	15	1
August 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	4	4	4	*
August 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.8	4.0	4.0	4.0	2.8	9.3	6.0	6.0	6.0	3.8	10.8	7.8	7.8	7.8	4.9	12.3	11.0	11.0	11.0	7.6

Date	D Class					S† and F Classes					PO and AP Classes					
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	100%	201%	250%	500%	0%	100%	201%	250%	500%	0%	100%	300%	600%	800%	1000%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	88	79	73	70	54	99	98	98	98	98	99	95	87	74	66	57
August 2003	88	79	59	49	1	86	70	70	70	70	99	89	71	47	34	23
August 2004	88	79	43	27	0	73	39	39	39	12	98	82	57	30	18	9
August 2005	88	79	32	12	0	58	19	19	19	0	97	76	46	19	9	4
August 2006	88	79	26	3	0	41	1	1	1	0	97	71	38	12	5	1
August 2007	88	79	23	*	0	30	0	0	0	0	96	66	30	8	2	1
August 2008	88	78	21	*	0	17	0	0	0	0	95	61	25	5	1	*
August 2009	88	73	19	*	0	4	0	0	0	0	93	56	20	3	1	*
August 2010	88	66	17	*	0	0	0	0	0	0	92	52	16	2	*	*
August 2011	88	57	14	*	0	0	0	0	0	0	91	48	13	1	*	*
August 2012	88	46	11	*	0	0	0	0	0	0	89	44	10	1	*	*
August 2013	88	33	8	*	0	0	0	0	0	0	87	40	8	*	*	*
August 2014	79	20	4	*	0	0	0	0	0	0	85	37	7	*	*	*
August 2015	43	7	1	*	0	0	0	0	0	0	83	33	5	*	*	*
August 2016	0	0	0	0	0	0	0	0	0	0	81	30	4	*	*	*
August 2017	0	0	0	0	0	0	0	0	0	0	78	27	3	*	*	*
August 2018	0	0	0	0	0	0	0	0	0	0	75	24	3	*	*	*
August 2019	0	0	0	0	0	0	0	0	0	0	72	22	2	*	*	*
August 2020	0	0	0	0	0	0	0	0	0	0	68	19	1	*	*	*
August 2021	0	0	0	0	0	0	0	0	0	0	64	17	1	*	*	0
August 2022	0	0	0	0	0	0	0	0	0	0	60	14	1	*	*	0
August 2023	0	0	0	0	0	0	0	0	0	0	55	12	1	*	*	0
August 2024	0	0	0	0	0	0	0	0	0	0	49	10	*	*	*	0
August 2025	0	0	0	0	0	0	0	0	0	0	43	8	*	*	*	0
August 2026	0	0	0	0	0	0	0	0	0	0	36	6	*	*	*	0
August 2027	0	0	0	0	0	0	0	0	0	0	28	4	*	*	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	20	2	*	*	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	10	1	*	*	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.4	9.1	4.0	2.1	1.1	4.6	2.8	2.8	2.8	2.3	20.9	11.0	5.0	2.5	1.9	1.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	IA† Class						AM Class					AN Class					VD Class				
	PSA Prepayment Assumption						PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	300%	600%	800%	1000%	0%	100%	161%	250%	500%	0%	100%	161%	250%	500%	0%	100%	161%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	99	95	88	77	69	62	99	89	84	76	55	100	100	100	100	100	89	89	89	89	89
August 2003	99	89	72	50	37	26	98	79	70	57	24	100	100	100	100	100	77	77	77	77	77
August 2004	98	83	59	32	19	10	96	70	57	40	2	100	100	100	100	100	65	65	65	65	65
August 2005	97	77	48	20	10	4	95	61	45	26	0	100	100	100	100	23	51	51	51	51	51
August 2006	97	72	39	13	5	2	93	53	35	14	0	100	100	100	100	0	37	37	37	37	0
August 2007	96	66	31	8	3	1	92	45	26	4	0	100	100	100	100	0	22	22	22	22	0
August 2008	95	61	25	5	1	*	90	38	17	0	0	100	100	100	73	0	6	6	6	6	0
August 2009	94	57	20	3	1	*	88	31	10	0	0	100	100	100	30	0	0	0	0	0	0
August 2010	92	52	16	2	*	*	86	24	3	0	0	100	100	100	0	0	0	0	0	0	0
August 2011	91	48	13	1	*	*	83	18	0	0	0	100	100	83	0	0	0	0	0	0	0
August 2012	89	44	11	1	*	*	81	12	0	0	0	100	100	50	0	0	0	0	0	0	0
August 2013	88	41	8	*	*	*	78	7	0	0	0	100	100	20	0	0	0	0	0	0	0
August 2014	86	37	7	*	*	*	75	2	0	0	0	100	100	0	0	0	0	0	0	0	0
August 2015	84	34	5	*	*	*	72	0	0	0	0	100	80	0	0	0	0	0	0	0	0
August 2016	81	31	4	*	*	*	68	0	0	0	0	100	52	0	0	0	0	0	0	0	0
August 2017	79	28	3	*	*	*	64	0	0	0	0	100	26	0	0	0	0	0	0	0	0
August 2018	76	25	3	*	*	*	60	0	0	0	0	100	1	0	0	0	0	0	0	0	0
August 2019	73	22	2	*	*	*	55	0	0	0	0	100	0	0	0	0	0	0	0	0	0
August 2020	69	20	2	*	*	*	50	0	0	0	0	100	0	0	0	0	0	0	0	0	0
August 2021	65	17	1	*	*	*	45	0	0	0	0	100	0	0	0	0	0	0	0	0	0
August 2022	61	15	1	*	*	*	39	0	0	0	0	100	0	0	0	0	0	0	0	0	0
August 2023	56	13	1	*	*	0	32	0	0	0	0	100	0	0	0	0	0	0	0	0	0
August 2024	51	10	*	*	*	0	25	0	0	0	0	100	0	0	0	0	0	0	0	0	0
August 2025	45	8	*	*	*	0	17	0	0	0	0	100	0	0	0	0	0	0	0	0	0
August 2026	38	7	*	*	*	0	9	0	0	0	0	100	0	0	0	0	0	0	0	0	0
August 2027	31	5	*	*	*	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0
August 2028	23	3	*	*	*	0	0	0	0	0	0	39	0	0	0	0	0	0	0	0	0
August 2029	14	1	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	4	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.2	11.1	5.1	2.6	2.0	1.6	17.5	5.8	4.0	2.7	1.3	26.8	15.1	11.1	7.6	3.7	4.0	4.0	4.0	4.0	3.3

Date	VE Class					ZD Class					AH Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	161%	250%	500%	0%	100%	161%	250%	500%	0%	100%	161%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	100	100	100	100	100	106	106	106	106	106	99	91	86	80	61
August 2003	100	100	100	100	100	113	113	113	113	113	98	82	74	63	34
August 2004	100	100	100	100	100	120	120	120	120	120	97	74	63	48	16
August 2005	100	100	100	100	100	127	127	127	127	127	96	67	53	36	3
August 2006	100	100	100	100	67	135	135	135	135	135	94	59	44	26	0
August 2007	100	100	100	100	11	143	143	143	143	143	93	53	36	17	0
August 2008	100	100	100	100	0	152	152	152	152	109	91	46	29	10	0
August 2009	96	96	96	96	0	161	161	161	161	74	90	40	23	4	0
August 2010	89	89	89	82	0	171	171	171	171	50	88	35	17	0	0
August 2011	82	82	82	39	0	182	182	182	182	34	86	29	12	0	0
August 2012	74	74	74	2	0	193	193	193	193	23	84	24	7	0	0
August 2013	66	66	66	0	0	205	205	205	160	16	81	20	3	0	0
August 2014	57	57	49	0	0	218	218	218	131	10	79	15	0	0	0
August 2015	48	48	12	0	0	231	231	231	106	7	76	11	0	0	0
August 2016	38	38	0	0	0	245	245	213	86	5	73	7	0	0	0
August 2017	27	27	0	0	0	261	261	182	69	3	69	4	0	0	0
August 2018	16	16	0	0	0	277	277	153	54	2	66	*	0	0	0
August 2019	4	0	0	0	0	294	262	128	43	1	62	0	0	0	0
August 2020	0	0	0	0	0	300	225	106	33	1	57	0	0	0	0
August 2021	0	0	0	0	0	300	190	86	25	1	53	0	0	0	0
August 2022	0	0	0	0	0	300	157	68	19	*	47	0	0	0	0
August 2023	0	0	0	0	0	300	127	53	14	*	42	0	0	0	0
August 2024	0	0	0	0	0	300	97	39	10	*	36	0	0	0	0
August 2025	0	0	0	0	0	300	70	27	6	*	29	0	0	0	0
August 2026	0	0	0	0	0	300	44	16	4	*	22	0	0	0	0
August 2027	0	0	0	0	0	300	19	7	1	*	14	0	0	0	0
August 2028	0	0	0	0	0	300	0	0	0	0	5	0	0	0	0
August 2029	0	0	0	0	0	253	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	132	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.5	13.4	12.2	9.7	5.3	28.9	21.7	19.1	15.5	8.9	18.8	7.1	5.0	3.4	1.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	TK Class							TM and TI† Classes							TB, TN, TJ and IJ† Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	150%	209%	210%	250%	500%	0%	100%	150%	209%	210%	250%	500%	0%	100%	150%	209%	210%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	95	47	47	47	47	47	47	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	89	0	0	0	0	0	0	100	93	93	93	93	93	93	0	100	100	100	100	100	100
August 2004	83	0	0	0	0	0	0	100	1	1	1	1	1	1	0	100	100	100	100	100	100
August 2005	77	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	48	48	48	48	48
August 2006	69	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0
August 2007	62	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0
August 2008	53	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0
August 2009	43	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0
August 2010	33	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0
August 2011	22	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0
August 2012	9	0	0	0	0	0	0	100	0	0	0	0	0	0	0	100	0	0	0	0	0
August 2013	0	0	0	0	0	0	0	92	0	0	0	0	0	0	0	100	0	0	0	0	0
August 2014	0	0	0	0	0	0	0	63	0	0	0	0	0	0	0	100	0	0	0	0	0
August 2015	0	0	0	0	0	0	0	31	0	0	0	0	0	0	0	100	0	0	0	0	0
August 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	98	0	0	0	0	0
August 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	75	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	49	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	22	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.9	1.0	1.0	1.0	1.0	1.0	0.9	13.4	2.5	2.5	2.5	2.5	2.5	1.7	17.0	4.0	4.0	4.0	4.0	4.0	2.2

Date	TC Class							TD Class							TE Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	150%	209%	210%	250%	500%	0%	100%	150%	209%	210%	250%	500%	0%	100%	150%	209%	210%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	43	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	100	100	100	100	100	100	0	100	100	100	100	100	100	35	100	100	100	100	100	100	100
August 2006	100	97	97	97	97	97	0	100	100	100	100	100	100	0	100	100	100	100	100	100	65
August 2007	100	48	48	48	48	48	0	100	100	100	100	100	100	0	100	100	100	100	100	100	23
August 2008	100	1	1	1	1	1	0	100	100	100	100	100	100	0	100	100	100	100	100	100	0
August 2009	100	0	0	0	0	0	0	100	47	47	47	47	47	0	100	100	100	100	100	100	0
August 2010	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	100	100	100	100	100	0
August 2011	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	70	70	70	70	70	0
August 2012	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	46	46	46	46	46	0
August 2013	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	25	25	25	25	25	0
August 2014	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	8	8	8	8	8	0
August 2015	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2016	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2017	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2018	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2019	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2020	91	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2021	56	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2022	18	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	70	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	13	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	63	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	13	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.2	6.0	6.0	6.0	6.0	6.0	3.0	22.4	8.0	8.0	8.0	8.0	8.0	3.9	24.3	11.0	11.0	11.0	11.0	11.0	5.4

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	TG Class							CA Class							T, SA and FA Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	150%	209%	210%	250%	500%	0%	100%	150%	209%	210%	250%	500%	0%	100%	150%	209%	210%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	100	100	100	100	100	100	100	99	99	78	78	78	78	41	100	100	99	93	92	74	0
August 2003	100	100	100	100	100	100	100	97	97	60	60	60	60	0	100	100	97	73	72	41	0
August 2004	100	100	100	100	100	100	100	96	96	45	45	45	45	0	100	100	96	58	57	18	0
August 2005	100	100	100	100	100	100	100	95	95	34	34	34	34	0	100	100	94	47	46	3	0
August 2006	100	100	100	100	100	100	100	93	93	25	25	25	18	0	100	100	93	40	39	0	0
August 2007	100	100	100	100	100	100	100	91	91	18	18	18	7	0	100	100	91	37	35	0	0
August 2008	100	100	100	100	100	100	91	89	89	13	13	13	1	0	100	100	89	35	34	0	0
August 2009	100	100	100	100	100	100	63	87	87	11	11	11	*	0	100	100	88	35	34	0	0
August 2010	100	100	100	100	100	100	43	85	82	8	8	8	*	0	100	100	88	35	34	0	0
August 2011	100	100	100	100	100	100	29	83	74	5	5	5	*	0	100	100	88	35	34	0	0
August 2012	100	100	100	100	100	100	20	81	64	2	2	2	*	0	100	100	88	35	34	0	0
August 2013	100	100	100	100	100	100	13	78	51	0	0	0	*	0	100	100	88	34	33	0	0
August 2014	100	100	100	100	100	100	9	76	37	0	0	0	*	0	100	100	88	30	29	0	0
August 2015	100	91	91	91	91	91	6	73	22	0	0	0	*	0	100	100	87	27	26	0	0
August 2016	100	73	73	73	73	73	4	70	6	0	0	0	*	0	100	100	79	24	23	0	0
August 2017	100	59	59	59	59	59	3	66	0	0	0	0	*	0	100	91	70	21	20	0	0
August 2018	100	47	47	47	47	47	2	63	0	0	0	0	*	0	100	77	62	18	17	0	0
August 2019	100	37	37	37	37	37	1	59	0	0	0	0	*	0	100	68	54	15	15	0	0
August 2020	100	29	29	29	29	29	1	55	0	0	0	0	*	0	100	68	46	13	12	0	0
August 2021	100	22	22	22	22	22	*	51	0	0	0	0	*	0	100	68	39	10	10	0	0
August 2022	100	17	17	17	17	17	*	46	0	0	0	0	*	0	100	68	32	8	8	0	0
August 2023	100	12	12	12	12	12	*	41	0	0	0	0	*	0	100	61	26	7	6	0	0
August 2024	100	9	9	9	9	9	*	36	0	0	0	0	*	0	100	48	20	5	5	0	0
August 2025	100	6	6	6	6	6	*	31	0	0	0	0	*	0	100	36	14	3	3	0	0
August 2026	100	3	3	3	3	3	*	25	0	0	0	0	*	0	100	24	9	2	2	0	0
August 2027	38	2	2	2	2	2	*	19	0	0	0	0	*	0	100	12	5	1	1	0	0
August 2028	*	*	*	*	*	*	*	0	0	0	0	0	*	0	84	1	*	*	*	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	26	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.9	17.6	17.6	17.6	17.6	17.6	9.4	18.4	11.4	3.5	3.5	3.5	2.9	0.9	27.6	21.7	17.8	7.9	7.7	1.9	0.4

Date	ZA Class							AQ Class							WA Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	150%	209%	210%	250%	500%	0%	100%	150%	209%	210%	250%	500%	0%	100%	140%	197%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	107	107	107	0	0	0	0	97	68	68	68	68	68	68	99	97	97	97	97	97	97
August 2003	114	114	114	0	0	0	0	94	38	38	38	38	38	9	92	50	50	50	50	50	50
August 2004	121	121	121	0	0	0	0	90	10	10	10	10	10	9	84	0	0	0	0	0	0
August 2005	130	130	130	0	0	0	0	86	9	9	9	9	9	9	76	0	0	0	0	0	0
August 2006	138	138	138	0	0	0	0	82	9	9	9	9	9	9	67	0	0	0	0	0	0
August 2007	148	148	148	0	0	0	0	77	9	9	9	9	9	9	56	0	0	0	0	0	0
August 2008	157	157	157	0	0	0	0	72	9	9	9	9	9	8	45	0	0	0	0	0	0
August 2009	168	168	162	0	0	0	0	66	9	9	9	9	9	6	33	0	0	0	0	0	0
August 2010	179	179	152	0	0	0	0	60	9	9	9	9	9	4	19	0	0	0	0	0	0
August 2011	191	191	137	0	0	0	0	53	9	9	9	9	9	3	5	0	0	0	0	0	0
August 2012	204	204	116	0	0	0	0	46	9	9	9	9	9	2	0	0	0	0	0	0	0
August 2013	218	218	87	0	0	0	0	37	9	9	9	9	9	1	0	0	0	0	0	0	0
August 2014	232	232	43	0	0	0	0	29	9	9	9	9	9	1	0	0	0	0	0	0	0
August 2015	248	248	0	0	0	0	0	19	8	8	8	8	8	1	0	0	0	0	0	0	0
August 2016	264	264	0	0	0	0	0	9	7	7	7	7	7	*	0	0	0	0	0	0	0
August 2017	282	272	0	0	0	0	0	9	5	5	5	5	5	*	0	0	0	0	0	0	0
August 2018	301	272	0	0	0	0	0	9	4	4	4	4	4	*	0	0	0	0	0	0	0
August 2019	321	250	0	0	0	0	0	9	3	3	3	3	3	*	0	0	0	0	0	0	0
August 2020	343	176	0	0	0	0	0	9	3	3	3	3	3	*	0	0	0	0	0	0	0
August 2021	366	104	0	0	0	0	0	9	2	2	2	2	2	*	0	0	0	0	0	0	0
August 2022	390	33	0	0	0	0	0	9	2	2	2	2	2	*	0	0	0	0	0	0	0
August 2023	416	0	0	0	0	0	0	9	1	1	1	1	1	*	0	0	0	0	0	0	0
August 2024	444	0	0	0	0	0	0	9	1	1	1	1	1	*	0	0	0	0	0	0	0
August 2025	474	0	0	0	0	0	0	9	1	1	1	1	1	*	0	0	0	0	0	0	0
August 2026	506	0	0	0	0	0	0	9	*	*	*	*	*	*	0	0	0	0	0	0	0
August 2027	539	0	0	0	0	0	0	3	*	*	*	*	*	*	0	0	0	0	0	0	0
August 2028	566	0	0	0	0	0	0	*	*	*	*	*	*	*	0	0	0	0	0	0	0
August 2029	566	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	368	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.3	19.6	11.8	0.4	0.4	0.2	0.1	10.6	3.0	3.0	3.0	3.0	3.0	1.9	6.3	2.0	2.0	2.0	2.0	2.0	2.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	WB Class							WC Class							WD Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	140%	197%	200%	250%	500%	0%	100%	140%	197%	200%	250%	500%	0%	100%	140%	197%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	92	92	92	92	92	50	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	100	48	48	48	48	48	0	100	100	100	100	100	100	100	1	100	100	100	100	100	100
August 2006	100	7	7	7	7	7	0	100	100	100	100	100	100	0	100	100	100	100	100	100	6
August 2007	100	0	0	0	0	0	0	100	47	47	47	47	47	0	100	100	100	100	100	100	0
August 2008	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	90	90	90	90	90	0
August 2009	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	48	48	48	48	48	0
August 2010	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	8	8	8	8	8	0
August 2011	100	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2012	92	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2013	79	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2014	65	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2015	50	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2016	33	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2017	14	0	0	0	0	0	0	100	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2018	0	0	0	0	0	0	0	91	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2019	0	0	0	0	0	0	0	55	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2020	0	0	0	0	0	0	0	15	0	0	0	0	0	0	100	0	0	0	0	0	0
August 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	79	0	0	0	0	0	0
August 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	43	0	0	0	0	0	0
August 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	0	0	0	0	0	0
August 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.9	4.0	4.0	4.0	4.0	4.0	3.0	18.1	6.0	6.0	6.0	6.0	6.0	3.7	20.8	8.0	8.0	8.0	8.0	8.0	4.5

Date	WE Class							WG Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	140%	197%	200%	250%	500%	0%	100%	140%	197%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2004	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2005	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2006	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2007	100	100	100	100	100	100	45	100	100	100	100	100	100	100
August 2008	100	100	100	100	100	100	3	100	100	100	100	100	100	100
August 2009	100	100	100	100	100	100	0	100	100	100	100	100	100	71
August 2010	100	100	100	100	100	100	0	100	100	100	100	100	100	49
August 2011	100	74	74	74	74	74	0	100	100	100	100	100	100	33
August 2012	100	46	46	46	46	46	0	100	100	100	100	100	100	23
August 2013	100	23	23	23	23	23	0	100	100	100	100	100	100	16
August 2014	100	3	3	3	3	3	0	100	100	100	100	100	100	11
August 2015	100	0	0	0	0	0	0	100	85	85	85	85	85	7
August 2016	100	0	0	0	0	0	0	100	70	70	70	70	70	5
August 2017	100	0	0	0	0	0	0	100	57	57	57	57	57	3
August 2018	100	0	0	0	0	0	0	100	46	46	46	46	46	2
August 2019	100	0	0	0	0	0	0	100	37	37	37	37	37	1
August 2020	100	0	0	0	0	0	0	100	30	30	30	30	30	1
August 2021	100	0	0	0	0	0	0	100	24	24	24	24	24	1
August 2022	100	0	0	0	0	0	0	100	19	19	19	19	19	*
August 2023	100	0	0	0	0	0	0	100	15	15	15	15	15	*
August 2024	64	0	0	0	0	0	0	100	11	11	11	11	11	*
August 2025	21	0	0	0	0	0	0	100	8	8	8	8	8	*
August 2026	0	0	0	0	0	0	0	71	6	6	6	6	6	*
August 2027	0	0	0	0	0	0	0	13	4	4	4	4	4	*
August 2028	0	0	0	0	0	0	0	3	3	3	3	3	3	*
August 2029	0	0	0	0	0	0	0	2	2	2	2	2	2	*
August 2030	0	0	0	0	0	0	0	1	1	1	1	1	1	*
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.4	11.0	11.0	11.0	11.0	11.0	6.0	25.5	17.7	17.7	17.7	17.7	17.7	9.7

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	G Class							SB and FB Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	140%	197%	200%	250%	500%	0%	100%	140%	197%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	94	81	77	77	77	77	77	100	100	100	95	94	90	69
August 2003	94	81	66	66	66	66	66	100	100	99	83	82	67	0
August 2004	93	80	50	50	50	50	0	100	100	98	67	66	39	0
August 2005	92	79	37	37	37	37	0	100	100	98	55	53	18	0
August 2006	91	78	26	26	26	26	0	100	100	97	46	43	3	0
August 2007	90	77	18	18	18	18	0	100	100	97	39	37	0	0
August 2008	89	76	11	11	11	10	0	100	100	96	35	32	0	0
August 2009	88	75	7	7	7	2	0	100	100	95	32	29	0	0
August 2010	87	74	3	3	3	*	0	100	100	94	31	28	0	0
August 2011	86	71	1	1	1	*	0	100	100	93	30	27	0	0
August 2012	85	65	0	0	0	*	0	100	100	89	27	25	0	0
August 2013	83	56	0	0	0	*	0	100	100	84	24	22	0	0
August 2014	82	45	0	0	0	*	0	100	100	78	21	19	0	0
August 2015	80	32	0	0	0	*	0	100	100	72	18	16	0	0
August 2016	78	19	0	0	0	*	0	100	100	65	15	13	0	0
August 2017	77	4	0	0	0	*	0	100	100	59	12	10	0	0
August 2018	75	0	0	0	0	*	0	100	93	52	9	7	0	0
August 2019	73	0	0	0	0	*	0	100	83	45	6	5	0	0
August 2020	71	0	0	0	0	*	0	100	74	39	3	2	0	0
August 2021	68	0	0	0	0	*	0	100	64	32	1	0	0	0
August 2022	66	0	0	0	0	*	0	100	54	26	0	0	0	0
August 2023	63	0	0	0	0	*	0	100	45	20	0	0	0	0
August 2024	60	0	0	0	0	*	0	100	36	15	0	0	0	0
August 2025	57	0	0	0	0	*	0	100	27	10	0	0	0	0
August 2026	54	0	0	0	0	*	0	100	18	5	0	0	0	0
August 2027	51	0	0	0	0	*	0	100	9	1	0	0	0	0
August 2028	0	0	0	0	0	*	0	100	1	0	0	0	0	0
August 2029	0	0	0	0	0	*	0	57	0	0	0	0	0	0
August 2030	0	0	0	0	0	*	0	10	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	20.8	10.5	3.5	3.5	3.5	3.4	1.9	28.2	21.6	17.1	7.0	6.6	2.7	1.3

Date	ZB Class							SC† and FC Classes						
	PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	140%	197%	200%	250%	500%	0%	100%	140%	197%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
August 2002	107	107	107	107	107	107	107	100	99	99	99	99	99	99
August 2003	114	114	114	114	114	114	93	98	85	85	85	85	85	85
August 2004	121	121	121	121	121	121	0	95	67	67	67	67	67	52
August 2005	130	130	130	130	130	130	0	93	52	52	52	52	52	20
August 2006	138	138	138	138	138	138	0	90	38	38	38	38	38	1
August 2007	148	148	148	148	148	56	0	87	27	27	27	27	27	0
August 2008	157	157	157	157	157	0	0	83	18	18	18	18	18	0
August 2009	168	168	168	168	168	0	0	80	10	10	10	10	10	0
August 2010	179	179	179	179	179	0	0	75	2	2	2	2	2	0
August 2011	191	191	191	191	191	0	0	71	0	0	0	0	0	0
August 2012	204	204	194	194	194	0	0	67	0	0	0	0	0	0
August 2013	218	218	194	194	194	0	0	62	0	0	0	0	0	0
August 2014	232	232	194	194	194	0	0	58	0	0	0	0	0	0
August 2015	248	248	194	194	194	0	0	52	0	0	0	0	0	0
August 2016	264	264	194	194	194	0	0	47	0	0	0	0	0	0
August 2017	282	282	194	194	194	0	0	40	0	0	0	0	0	0
August 2018	301	288	194	194	194	0	0	34	0	0	0	0	0	0
August 2019	321	288	194	194	194	0	0	28	0	0	0	0	0	0
August 2020	343	288	194	194	194	0	0	22	0	0	0	0	0	0
August 2021	366	288	194	194	192	0	0	16	0	0	0	0	0	0
August 2022	390	288	194	176	163	0	0	9	0	0	0	0	0	0
August 2023	416	288	194	147	136	0	0	1	0	0	0	0	0	0
August 2024	444	288	194	121	111	0	0	0	0	0	0	0	0	0
August 2025	474	288	194	97	89	0	0	0	0	0	0	0	0	0
August 2026	506	288	194	75	69	0	0	0	0	0	0	0	0	0
August 2027	539	288	194	56	51	0	0	0	0	0	0	0	0	0
August 2028	576	288	145	39	36	0	0	0	0	0	0	0	0	0
August 2029	576	197	91	24	22	0	0	0	0	0	0	0	0	0
August 2030	576	92	42	11	10	0	0	0	0	0	0	0	0	0
August 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.6	28.5	28.0	24.4	24.0	5.9	2.1	13.6	4.5	4.5	4.5	4.5	4.5	3.1

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The IRS has since issued a Revenue Procedure creating a safe harbor that may be used for transfers of noneconomic residual interests pending the finalization of the proposed amendment. Under this safe harbor, a transferor of a noneconomic residual interest will be presumed not to have improper knowledge if, in addition to meeting the two conditions contained in the Regulations, either (i) the terms of the proposed amendment are complied with or (ii) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), the transferee is

an “eligible corporation” as defined in section 860L(a)(2) of the Code, the transferee agrees in writing that any subsequent transfer of the residual interest will be to an eligible corporation and will comply with the safe harbor, and the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the residual interest will not be paid. The Revenue Procedure contains additional details regarding its application, and you should consult your own tax advisor regarding the application of the Revenue Procedure to an actual transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Classes, the Principal Only Classes and the SB Class will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain

Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	194%
2	201%
3	600%
4	161%
5	209%
6	197%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about July 20, 2001. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Certificates will be one of two types. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

The AP and AH Classes are Combination RCR Classes. The remaining RCR Classes are Strip RCR Classes.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR

Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons” to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates. See “—*Exchanges*” below.

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner’s adjusted basis generally is equal to the owner’s cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*”) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see “—*Exchanges*” below.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the “Dealer”) in exchange for the Trust MBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1, Group 2, Group 4, Group 5 or Group 6 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS in principal balance, but we expect that all these additional Trust MBS will have the same characteristics as described under “Description of the Certificates—The Trust MBS.” The proportion that the original principal balance of each Group 1, Group 2, Group 4, Group 5 or Group 6 Class bears to the aggregate original principal balance of all Group 1, Group 2, Group 4, Group 5 or Group 6 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Milbank, Tweed, Hadley & McCloy LLP will provide legal representation for the Dealer.

Underlying Group 3 REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original or Notional Principal Balance of Class	August 2001 Class Factor	Principal Balance in the Lower Tier REMIC as of Issue Date	Approximate Weighted Average WAC (in months)	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Underlying Security Type
2000-48	IA	December 2000	31358SZ38	8.0%	FIX/IO	January 2031	NTL	\$18,750,000 (2)	0.63189591	\$11,848,048	8.545%	345	12	MBS
2000-28	PO	August 2000	31358SHL8	(3)	PO	September 2030	PT	16,666,666	0.58415268	9,735,878	8.531%	341	15	MBS

(1) See “Description of Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

(2) Notional principal balance.

(3) Principal only class.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balances	RCR Classes	Original Principal or Notional Principal Balances	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1 AJ	\$100,000,000	AK JI	\$100,000,000 7,692,307 (3)	6.00% 6.50	FIX FIX/IO	SEQ NTL	31392OU40 31392OU65	June 2029 June 2029
Recombination 2 AJ	100,000,000	AL JI	100,000,000 3,846,154 (3)	6.25 6.50	FIX FIX/IO	SEQ NTL	31392OU57 31392OU65	June 2029 June 2029
Recombination 3 A	261,015,000	EA ED	189,829,091 71,185,909	5.75 8.50	FIX FIX	SEQ SEQ	31392OU73 31392OV23	January 2028 January 2028
Recombination 4 A	261,015,000	EB ED	208,812,000 52,203,000	6.00 8.50	FIX FIX	SEQ SEQ	31392OU81 31392OV23	January 2028 January 2028
Recombination 5 A	261,015,000	EC ED	232,013,334 29,001,666	6.25 8.50	FIX FIX	SEQ SEQ	31392OU99 31392OV23	January 2028 January 2028
Recombination 6 PO IA	9,735,878 11,848,048 (3)	AP	9,735,878	(4)	WAC	SC/PT	31392OV31	January 2031
Recombination 7 AM AN	151,317,000 24,683,000	AH	176,000,000	6.00	FIX	SEQ	31392OV49	May 2029
Recombination 8 TB	22,547,000	TN IJ	22,547,000 2,601,576 (3)	5.75 6.50	FIX FIX/IO	PAC NTL	31392OV56 31392OV72	August 2023 August 2023
Recombination 9 TB	22,547,000	TJ IJ	22,547,000 1,734,384 (3)	6.00 6.50	FIX FIX/IO	PAC NTL	31392OV64 31392OV72	August 2023 August 2023

(1) REMIC Certificates and RCR Certificates in any recombination may be exchanged only in the proportions shown above.

(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.

(3) Notional principal balance.

(4) The Class AP RCR Certificates will bear interest at an annual rate of 8.0% calculated on the outstanding notional principal balance of the Class IA REMIC Certificates as of the related Distribution Date.

Principal Balance Schedules

PA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2002	\$25,606,500.00	March 2003	\$18,059,390.98	December 2003	\$ 7,995,312.95
August 2002	24,743,683.45	April 2003	17,017,656.86	January 2004	6,811,253.72
September 2002	23,857,014.41	May 2003	15,955,613.06	February 2004	5,632,961.35
October 2002	22,946,893.11	June 2003	14,873,753.17	March 2004	4,460,405.99
November 2002	22,013,732.62	July 2003	13,772,580.80	April 2004	3,293,557.96
December 2002	21,057,958.51	August 2003	12,652,609.26	May 2004	2,132,387.70
January 2003	20,080,008.54	September 2003	11,514,361.09	June 2004	976,865.82
February 2003	19,080,332.31	October 2003	10,358,367.74	July 2004 and thereafter	0.00
		November 2003	9,185,169.06		

PB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through June 2004	\$34,967,813.00	March 2005	\$23,501,025.82	January 2006	\$10,039,231.06
July 2004	34,751,516.85	April 2005	22,125,248.52	February 2006	8,728,606.39
August 2004	33,321,125.96	May 2005	20,756,139.79	March 2006	7,424,312.78
September 2004	31,897,686.46	June 2005	19,393,665.09	April 2006	6,126,317.43
October 2004	30,481,162.35	July 2005	18,037,790.07	May 2006	4,834,587.72
November 2004	29,071,517.82	August 2005	16,688,480.54	June 2006	3,549,091.17
December 2004	27,668,717.25	September 2005	15,345,702.50	July 2006	2,269,795.48
January 2005	26,272,725.20	October 2005	14,009,422.10	August 2006	996,668.51
February 2005	24,883,506.42	November 2005	12,679,605.69	September 2006 and thereafter	0.00
		December 2005	11,356,219.78		

PC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through August 2006	\$34,906,250.00	April 2007	\$22,946,149.97	January 2008	\$ 8,669,923.66
September 2006	34,545,821.08	May 2007	21,320,779.95	February 2008	7,173,048.97
October 2006	32,864,640.76	June 2007	19,703,218.36	March 2008	5,700,511.62
November 2006	31,191,558.18	July 2007	18,093,424.71	April 2008	4,251,951.60
December 2006	29,526,531.38	August 2007	16,491,358.72	May 2008	2,827,014.01
January 2007	27,869,518.60	September 2007	14,896,980.32	June 2008	1,425,348.97
February 2007	26,220,478.28	October 2007	13,310,249.65	July 2008	46,611.55
March 2007	24,579,369.12	November 2007	11,738,150.93	August 2008 and thereafter	0.00
		December 2007	10,191,500.84		

PD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2008	\$24,093,750.00	January 2009	\$16,330,708.90	August 2009	\$ 8,154,855.85
August 2008	22,784,211.73	February 2009	15,103,209.15	September 2009	7,063,505.97
September 2008	21,450,314.28	March 2009	13,896,048.03	October 2009	5,990,460.09
October 2008	20,138,338.74	April 2009	12,708,922.22	November 2009	4,935,443.84
November 2008	18,847,959.34	May 2009	11,541,532.74	December 2009	3,898,186.79
December 2008	17,578,854.93	June 2009	10,393,584.86	January 2010	2,878,422.36
		July 2009	9,264,788.04	February 2010	1,875,887.75

PD Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>
March 2010	\$ 890,323.93
April 2010 and thereafter	0.00

PE Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2010	\$38,277,500.00	March 2012	\$19,992,951.94	April 2014	\$ 7,150,247.28
April 2010	38,198,975.56	April 2012	19,357,434.54	May 2014	6,752,380.34
May 2010	37,246,590.93	May 2012	18,733,311.70	June 2014	6,362,207.35
June 2010	36,310,421.96	June 2012	18,120,408.02	July 2014	5,979,606.62
July 2010	35,390,224.07	July 2012	17,518,550.69	August 2014	5,604,458.26
August 2010	34,485,756.20	August 2012	16,927,569.35	September 2014	5,236,644.11
September 2010	33,596,780.74	September 2012	16,347,296.12	October 2014	4,876,047.77
October 2010	32,723,063.48	October 2012	15,777,565.55	November 2014	4,522,554.51
November 2010	31,864,373.53	November 2012	15,218,214.56	December 2014	4,176,051.30
December 2010	31,020,483.34	December 2012	14,669,082.46	January 2015	3,836,426.75
January 2011	30,191,168.60	January 2013	14,130,010.86	February 2015	3,503,571.14
February 2011	29,376,208.23	February 2013	13,600,843.68	March 2015	3,177,376.31
March 2011	28,575,384.29	March 2013	13,081,427.08	April 2015	2,857,735.72
April 2011	27,788,481.99	April 2013	12,571,609.47	May 2015	2,544,544.39
May 2011	27,015,289.61	May 2013	12,071,241.45	June 2015	2,237,698.87
June 2011	26,255,598.47	June 2013	11,580,175.79	July 2015	1,937,097.25
July 2011	25,509,202.89	July 2013	11,098,267.38	August 2015	1,642,639.10
August 2011	24,775,900.13	August 2013	10,625,373.24	September 2015	1,354,225.48
September 2011	24,055,490.38	September 2013	10,161,352.46	October 2015	1,071,758.92
October 2011	23,347,776.68	October 2013	9,706,066.17	November 2015	795,143.35
November 2011	22,652,564.92	November 2013	9,259,377.53	December 2015	524,284.15
December 2011	21,969,663.79	December 2013	8,821,151.68	January 2016	259,088.09
January 2012	21,298,884.70	January 2014	8,391,255.74	February 2016 and thereafter	0.00
February 2012	20,640,041.81	February 2014	7,969,558.74		
		March 2014	7,555,931.64		

F Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2002	\$28,726,937.00	September 2003	\$19,332,177.73	December 2004	\$ 9,222,905.22
August 2002	28,151,725.97	October 2003	18,561,515.49	January 2005	8,757,574.57
September 2002	27,560,613.27	November 2003	17,779,383.04	February 2005	8,294,501.66
October 2002	26,953,865.74	December 2003	16,986,145.63	March 2005	7,833,674.83
November 2002	26,331,758.75	January 2004	16,196,772.81	April 2005	7,375,082.42
December 2002	25,694,576.01	February 2004	15,411,244.56	May 2005	6,918,712.87
January 2003	25,042,609.36	March 2004	14,629,541.00	June 2005	6,464,554.66
February 2003	24,376,158.54	April 2004	13,851,642.31	July 2005	6,012,596.35
March 2003	23,695,530.99	May 2004	13,077,528.80	August 2005	5,562,826.53
April 2003	23,001,041.57	June 2004	12,307,180.88	September 2005	5,115,233.87
May 2003	22,293,012.38	July 2004	11,583,838.29	October 2005	4,669,807.10
June 2003	21,571,772.45	August 2004	11,107,041.35	November 2005	4,226,534.99
July 2003	20,837,657.54	September 2004	10,632,561.54	December 2005	3,785,406.38
August 2003	20,091,009.84	October 2004	10,160,386.87	January 2006	3,346,410.16
		November 2004	9,690,505.38	February 2006	2,909,535.30

F Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2006	\$ 2,474,770.78	July 2006	\$ 756,598.45
April 2006	2,042,105.69	August 2006	332,222.82
May 2006	1,611,529.15	September 2006 and thereafter	0.00
June 2006	1,183,030.32		

TK Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$25,000,000.00	May 2002	\$14,918,931.62	February 2003	\$ 5,284,379.99
September 2001	23,857,177.99	June 2002	13,826,755.40	March 2003	4,240,545.52
October 2001	22,720,100.43	July 2002	12,740,062.31	April 2003	3,201,944.71
November 2001	21,588,737.68	August 2002	11,658,824.07	May 2003	2,168,550.54
December 2001	20,463,060.25	September 2002	10,583,012.51	June 2003	1,140,336.16
January 2002	19,343,038.82	October 2002	9,512,599.65	July 2003	117,274.82
February 2002	18,228,644.20	November 2002	8,447,557.61	August 2003 and thereafter	0.00
March 2002	17,119,847.35	December 2002	7,387,858.68		
April 2002	16,016,619.41	January 2003	6,333,475.28		

TM Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2003	\$12,902,000.00	December 2003	\$ 7,980,337.66	June 2004	\$ 2,098,191.11
August 2003	12,001,339.93	January 2004	6,987,640.81	July 2004	1,134,930.34
September 2003	10,988,505.02	February 2004	5,999,913.67	August 2004	176,487.32
October 2003	9,980,743.78	March 2004	5,017,130.59	September 2004 and thereafter	0.00
November 2003	8,978,030.01	April 2004	4,039,266.04		
		May 2004	3,066,294.63		

TB, TN and TJ Classes Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through August 2004	\$22,547,000.00	April 2005	\$14,646,989.45	January 2006	\$ 5,924,243.82
September 2004	21,708,323.57	May 2005	13,658,284.47	February 2006	4,979,063.04
October 2004	20,684,336.13	June 2005	12,674,516.28	March 2006	4,038,594.26
November 2004	19,665,467.65	July 2005	11,695,659.38	April 2006	3,102,813.14
December 2004	18,651,691.71	August 2005	10,721,688.40	May 2006	2,171,695.48
January 2005	17,642,982.01	September 2005	9,752,578.12	June 2006	1,245,217.17
February 2005	16,639,312.40	October 2005	8,788,303.43	July 2006	323,354.25
March 2005	15,640,656.84	November 2005	7,828,839.36	August 2006 and thereafter	0.00
		December 2005	6,874,161.06		

TC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2006	\$21,500,000.00	October 2006	\$19,085,220.07	February 2007	\$15,497,557.54
August 2006	20,906,082.89	November 2006	18,181,581.54	March 2007	14,611,769.68
September 2006	19,993,379.36	December 2006	17,282,440.41	April 2007	13,730,387.00
		January 2007	16,387,773.45	May 2007	12,853,386.74

TC Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
June 2007	\$11,980,746.25	December 2007	\$ 6,835,204.95	June 2008	\$ 1,841,036.89
July 2007	11,112,442.99	January 2008	5,992,458.51	July 2008	1,023,064.90
August 2007	10,248,454.57	February 2008	5,153,894.81	August 2008	209,147.62
September 2007	9,388,758.68	March 2008	4,319,492.26	September 2008 and thereafter	0.00
October 2007	8,533,333.14	April 2008	3,489,229.33		
November 2007	7,682,155.89	May 2008	2,663,084.63		

TD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through August 2008	\$17,299,000.00	April 2009	\$11,140,285.83	January 2010	\$ 4,536,334.88
September 2008	16,698,264.08	May 2009	10,363,061.79	February 2010	3,854,635.34
October 2008	15,892,393.43	June 2009	9,597,059.14	March 2010	3,182,820.99
November 2008	15,090,514.91	July 2009	8,842,121.07	April 2010	2,520,753.39
December 2008	14,292,607.91	August 2009	8,098,092.91	May 2010	1,868,295.99
January 2009	13,498,651.87	September 2009	7,364,822.13	June 2010	1,225,314.13
February 2009	12,708,626.37	October 2009	6,642,158.30	July 2010	591,674.99
March 2009	11,922,511.10	November 2009	5,929,953.03	August 2010 and thereafter	0.00
		December 2009	5,228,060.00		

TE Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2010	\$23,199,000.00	February 2012	\$13,362,743.53	October 2013	\$ 5,135,309.43
August 2010	23,166,247.58	March 2012	12,890,708.81	November 2013	4,784,930.07
September 2010	22,550,902.73	April 2012	12,425,613.89	December 2013	4,439,769.96
October 2010	21,944,513.02	May 2012	11,967,360.92	January 2014	4,099,755.00
November 2010	21,346,952.81	June 2012	11,515,853.36	February 2014	3,764,812.14
December 2010	20,758,098.17	July 2012	11,070,996.03	March 2014	3,434,869.35
January 2011	20,177,826.89	August 2012	10,632,695.05	April 2014	3,109,855.56
February 2011	19,606,018.44	September 2012	10,200,857.86	May 2014	2,789,700.73
March 2011	19,042,553.94	October 2012	9,775,393.16	June 2014	2,474,335.76
April 2011	18,487,316.17	November 2012	9,356,210.90	July 2014	2,163,692.52
May 2011	17,940,189.49	December 2012	8,943,222.30	August 2014	1,857,703.83
June 2011	17,401,059.89	January 2013	8,536,339.78	September 2014	1,556,303.42
July 2011	16,869,814.91	February 2013	8,135,477.01	October 2014	1,259,425.96
August 2011	16,346,343.65	March 2013	7,740,548.82	November 2014	967,007.02
September 2011	15,830,536.72	April 2013	7,351,471.21	December 2014	678,983.07
October 2011	15,322,286.28	May 2013	6,968,161.39	January 2015	395,291.45
November 2011	14,821,485.93	June 2013	6,590,537.66	February 2015	115,870.38
December 2011	14,328,030.76	July 2013	6,218,519.48	March 2015 and thereafter	0.00
January 2012	13,841,817.30	August 2013	5,852,027.42		
		September 2013	5,490,983.16		

TG Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through February 2015	\$15,698,000.00	March 2015	\$15,541,646.96	May 2015	\$15,013,702.84
		April 2015	15,275,668.10	June 2015	14,755,693.86

TG Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
July 2015	\$14,501,584.61	December 2019	\$ 5,383,089.19	April 2024	\$ 1,545,978.90
August 2015	14,251,319.36	January 2020	5,273,948.00	May 2024	1,500,551.27
September 2015	14,004,843.14	February 2020	5,166,556.10	June 2024	1,455,923.23
October 2015	13,762,101.74	March 2020	5,060,887.81	July 2024	1,412,082.59
November 2015	13,523,041.72	April 2020	4,956,917.79	August 2024	1,369,017.34
December 2015	13,287,610.37	May 2020	4,854,621.09	September 2024	1,326,715.61
January 2016	13,055,755.71	June 2020	4,753,973.10	October 2024	1,285,165.72
February 2016	12,827,426.49	July 2020	4,654,949.54	November 2024	1,244,356.17
March 2016	12,602,572.18	August 2020	4,557,526.50	December 2024	1,204,275.59
April 2016	12,381,142.95	September 2020	4,461,680.39	January 2025	1,164,912.82
May 2016	12,163,089.65	October 2020	4,367,387.96	February 2025	1,126,256.83
June 2016	11,948,363.83	November 2020	4,274,626.28	March 2025	1,088,296.74
July 2016	11,736,917.71	December 2020	4,183,372.75	April 2025	1,051,021.86
August 2016	11,528,704.18	January 2021	4,093,605.10	May 2025	1,014,421.63
September 2016	11,323,676.79	February 2021	4,005,301.36	June 2025	978,485.64
October 2016	11,121,789.71	March 2021	3,918,439.86	July 2025	943,203.65
November 2016	10,922,997.79	April 2021	3,832,999.28	August 2025	908,565.56
December 2016	10,727,256.48	May 2021	3,748,958.55	September 2025	874,561.39
January 2017	10,534,521.85	June 2021	3,666,296.92	October 2025	841,181.35
February 2017	10,344,750.62	July 2021	3,584,993.96	November 2025	808,415.76
March 2017	10,157,900.07	August 2021	3,505,029.47	December 2025	776,255.09
April 2017	9,973,928.10	September 2021	3,426,383.60	January 2026	744,689.94
May 2017	9,792,793.19	October 2021	3,349,036.74	February 2026	713,711.05
June 2017	9,614,454.41	November 2021	3,272,969.57	March 2026	683,309.31
July 2017	9,438,871.38	December 2021	3,198,163.05	April 2026	653,475.71
August 2017	9,266,004.32	January 2022	3,124,598.39	May 2026	624,201.41
September 2017	9,095,813.96	February 2022	3,052,257.10	June 2026	595,477.66
October 2017	8,928,261.62	March 2022	2,981,120.92	July 2026	567,295.85
November 2017	8,763,309.13	April 2022	2,911,171.86	August 2026	539,647.52
December 2017	8,600,918.89	May 2022	2,842,392.20	September 2026	512,524.29
January 2018	8,441,053.78	June 2022	2,774,764.46	October 2026	485,917.94
February 2018	8,283,677.25	July 2022	2,708,271.40	November 2026	459,820.34
March 2018	8,128,753.21	August 2022	2,642,896.05	December 2026	434,223.50
April 2018	7,976,246.12	September 2022	2,578,621.64	January 2027	409,119.54
May 2018	7,826,120.91	October 2022	2,515,431.68	February 2027	384,500.68
June 2018	7,678,343.00	November 2022	2,453,309.90	March 2027	360,359.28
July 2018	7,532,878.33	December 2022	2,392,240.26	April 2027	336,687.79
August 2018	7,389,693.27	January 2023	2,332,206.95	May 2027	313,478.78
September 2018	7,248,754.69	February 2023	2,273,194.38	June 2027	290,724.92
October 2018	7,110,029.91	March 2023	2,215,187.19	July 2027	268,419.00
November 2018	6,973,486.74	April 2023	2,158,170.23	August 2027	246,553.90
December 2018	6,839,093.39	May 2023	2,102,128.58	September 2027	225,122.62
January 2019	6,706,818.56	June 2023	2,047,047.52	October 2027	204,118.26
February 2019	6,576,631.37	July 2023	1,992,912.56	November 2027	183,534.00
March 2019	6,448,501.37	August 2023	1,939,709.38	December 2027	163,363.15
April 2019	6,322,398.55	September 2023	1,887,423.90	January 2028	143,599.10
May 2019	6,198,293.33	October 2023	1,836,042.23	February 2028	124,235.34
June 2019	6,076,156.51	November 2023	1,785,550.67	March 2028	105,265.45
July 2019	5,955,959.33	December 2023	1,735,935.73	April 2028	86,683.11
August 2019	5,837,673.43	January 2024	1,687,184.10	May 2028	68,482.11
September 2019	5,721,270.84	February 2024	1,639,282.67	June 2028	50,656.30
October 2019	5,606,724.00	March 2024	1,592,218.52	July 2028	33,199.63
November 2019	5,494,005.71				

TG Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>
August 2028	\$ 16,106.16
September 2028 and thereafter	0.00

AQ1 Component Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$3,000,000.00	September 2002	\$1,858,873.87	October 2003	\$ 789,990.80
September 2001	2,909,543.93	October 2002	1,774,149.09	November 2003	710,624.51
October 2001	2,819,542.54	November 2002	1,689,849.42	December 2003	631,655.66
November 2001	2,729,993.48	December 2002	1,605,972.67	January 2004	553,082.22
December 2001	2,640,894.43	January 2003	1,522,516.64	February 2004	474,902.14
January 2002	2,552,243.06	February 2003	1,439,479.18	March 2004	397,113.39
February 2002	2,464,037.06	March 2003	1,356,858.12	April 2004	319,713.95
March 2002	2,376,274.13	April 2003	1,274,651.31	May 2004	242,701.81
April 2002	2,288,951.99	May 2003	1,192,856.62	June 2004	166,074.97
May 2002	2,202,068.36	June 2003	1,111,471.91	July 2004	89,831.43
June 2002	2,115,620.97	July 2003	1,030,495.08	August 2004	13,969.24
July 2002	2,029,607.59	August 2003	949,924.01	September 2004 and thereafter	0.00
August 2002	1,944,025.97	September 2003	869,756.61		

AQ2 Component Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through February 2015	\$300,000.00	April 2017	\$190,608.89	July 2019	\$113,822.64
March 2015	297,011.98	May 2017	187,147.28	August 2019	111,562.11
April 2015	291,928.94	June 2017	183,739.10	September 2019	109,337.57
May 2015	286,922.59	July 2017	180,383.58	October 2019	107,148.50
June 2015	281,991.86	August 2017	177,079.97	November 2019	104,994.38
July 2015	277,135.65	September 2017	173,827.51	December 2019	102,874.68
August 2015	272,352.90	October 2017	170,625.46	January 2020	100,788.92
September 2015	267,642.56	November 2017	167,473.10	February 2020	98,736.58
October 2015	263,003.60	December 2017	164,369.71	March 2020	96,717.18
November 2015	258,434.99	January 2018	161,314.57	April 2020	94,730.24
December 2015	253,935.73	February 2018	158,306.99	May 2020	92,775.28
January 2016	249,504.82	March 2018	155,346.28	June 2020	90,851.82
February 2016	245,141.29	April 2018	152,431.76	July 2020	88,959.41
March 2016	240,844.16	May 2018	149,562.76	August 2020	87,097.59
April 2016	236,612.49	June 2018	146,738.62	September 2020	85,265.90
May 2016	232,445.34	July 2018	143,958.69	October 2020	83,463.91
June 2016	228,341.77	August 2018	141,222.32	November 2020	81,691.16
July 2016	224,300.89	September 2018	138,528.88	December 2020	79,947.24
August 2016	220,321.78	October 2018	135,877.75	January 2021	78,231.72
September 2016	216,403.56	November 2018	133,268.32	February 2021	76,544.17
October 2016	212,545.35	December 2018	130,699.96	March 2021	74,884.19
November 2016	208,746.29	January 2019	128,172.10	April 2021	73,251.36
December 2016	205,005.54	February 2019	125,684.13	May 2021	71,645.28
January 2017	201,322.24	March 2019	123,235.47	June 2021	70,065.55
February 2017	197,695.58	April 2019	120,825.56	July 2021	68,511.80
March 2017	194,124.73	May 2019	118,453.82	August 2021	66,983.62
		June 2019	116,119.69	September 2021	65,480.64

AQ2 Component (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
October 2021	\$ 64,002.49	March 2024	\$ 30,428.43	July 2026	\$ 10,841.43
November 2021	62,548.79	April 2024	29,544.76	August 2026	10,313.05
December 2021	61,119.18	May 2024	28,676.61	September 2026	9,794.71
January 2022	59,713.31	June 2024	27,823.73	October 2026	9,286.24
February 2022	58,330.81	July 2024	26,985.91	November 2026	8,787.50
March 2022	56,971.35	August 2024	26,162.90	December 2026	8,298.32
April 2022	55,634.58	September 2024	25,354.48	January 2027	7,818.57
May 2022	54,320.15	October 2024	24,560.44	February 2027	7,348.08
June 2022	53,027.73	November 2024	23,780.54	March 2027	6,886.72
July 2022	51,757.00	December 2024	23,014.57	April 2027	6,434.34
August 2022	50,507.63	January 2025	22,262.32	May 2027	5,990.80
September 2022	49,279.30	February 2025	21,523.57	June 2027	5,555.96
October 2022	48,071.70	March 2025	20,798.13	July 2027	5,129.68
November 2022	46,884.51	April 2025	20,085.78	August 2027	4,711.82
December 2022	45,717.42	May 2025	19,386.32	September 2027	4,302.25
January 2023	44,570.14	June 2025	18,699.56	October 2027	3,900.85
February 2023	43,442.37	July 2025	18,025.30	November 2027	3,507.47
March 2023	42,333.81	August 2025	17,363.34	December 2027	3,121.99
April 2023	41,244.18	September 2025	16,713.49	January 2028	2,744.28
May 2023	40,173.18	October 2025	16,075.58	February 2028	2,374.23
June 2023	39,120.54	November 2025	15,449.40	March 2028	2,011.70
July 2023	38,085.98	December 2025	14,834.79	April 2028	1,656.58
August 2023	37,069.23	January 2026	14,231.56	May 2028	1,308.74
September 2023	36,070.02	February 2026	13,639.53	June 2028	968.08
October 2023	35,088.08	March 2026	13,058.53	July 2028	634.47
November 2023	34,123.15	April 2026	12,488.39	August 2028	307.80
December 2023	33,174.97	May 2026	11,928.94	September 2028 and thereafter	0.00
January 2024	32,243.29	June 2026	11,380.00		
February 2024	31,327.86				

CA Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$26,996,000.00	March 2003	\$18,105,575.37	October 2004	\$11,647,801.01
September 2001	26,459,470.98	April 2003	17,709,167.23	November 2004	11,366,742.97
October 2001	25,931,005.74	May 2003	17,319,410.63	December 2004	11,091,146.99
November 2001	25,410,523.81	June 2003	16,936,237.72	January 2005	10,820,956.00
December 2001	24,897,945.41	July 2003	16,559,581.28	February 2005	10,556,113.42
January 2002	24,393,191.48	August 2003	16,189,374.66	March 2005	10,296,563.21
February 2002	23,896,183.66	September 2003	15,825,551.85	April 2005	10,042,249.81
March 2002	23,406,844.31	October 2003	15,468,047.42	May 2005	9,793,118.19
April 2002	22,925,096.46	November 2003	15,116,796.52	June 2005	9,549,113.82
May 2002	22,450,863.83	December 2003	14,771,734.89	July 2005	9,310,182.65
June 2002	21,984,070.84	January 2004	14,432,798.87	August 2005	9,076,271.14
July 2002	21,524,642.57	February 2004	14,099,925.34	September 2005	8,847,326.23
August 2002	21,072,504.79	March 2004	13,773,051.79	October 2005	8,623,295.36
September 2002	20,627,583.90	April 2004	13,452,116.24	November 2005	8,404,126.42
October 2002	20,189,806.99	May 2004	13,137,057.28	December 2005	8,189,767.80
November 2002	19,759,101.79	June 2004	12,827,814.08	January 2006	7,980,168.37
December 2002	19,335,396.68	July 2004	12,524,326.34	February 2006	7,775,277.44
January 2003	18,918,620.70	August 2004	12,226,534.29	March 2006	7,575,044.81
February 2003	18,508,703.50	September 2004	11,934,378.74	April 2006	7,379,420.72

CA Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
May 2006	\$ 7,188,355.88	October 2008	\$ 3,424,692.59	March 2011	\$ 1,788,880.96
June 2006	7,001,801.46	November 2008	3,349,594.67	April 2011	1,723,685.28
July 2006	6,819,709.05	December 2008	3,277,734.18	May 2011	1,657,889.98
August 2006	6,642,030.72	January 2009	3,211,636.24	June 2011	1,591,522.12
September 2006	6,468,718.94	February 2009	3,151,884.99	July 2011	1,524,608.16
October 2006	6,299,726.66	March 2009	3,098,382.43	August 2011	1,457,174.00
November 2006	6,135,007.24	April 2009	3,051,031.79	September 2011	1,389,244.98
December 2006	5,974,514.47	May 2009	3,008,606.18	October 2011	1,320,845.86
January 2007	5,818,202.56	June 2009	2,964,771.09	November 2011	1,252,000.89
February 2007	5,666,026.17	July 2009	2,919,570.27	December 2011	1,182,733.77
March 2007	5,517,940.35	August 2009	2,873,046.60	January 2012	1,113,067.67
April 2007	5,373,900.57	September 2009	2,825,242.11	February 2012	1,043,025.26
May 2007	5,233,862.73	October 2009	2,776,197.98	March 2012	972,628.68
June 2007	5,097,783.12	November 2009	2,725,954.56	April 2012	901,899.60
July 2007	4,965,618.43	December 2009	2,674,551.40	May 2012	830,859.19
August 2007	4,837,325.76	January 2010	2,622,027.21	June 2012	759,528.14
September 2007	4,712,862.63	February 2010	2,568,419.97	July 2012	687,926.66
October 2007	4,592,186.90	March 2010	2,513,766.82	August 2012	616,074.52
November 2007	4,475,256.88	April 2010	2,458,104.20	September 2012	543,991.01
December 2007	4,362,031.22	May 2010	2,401,467.77	October 2012	471,695.01
January 2008	4,252,468.99	June 2010	2,343,892.45	November 2012	399,204.92
February 2008	4,146,529.61	July 2010	2,285,412.46	December 2012	326,538.74
March 2008	4,044,172.90	August 2010	2,226,061.29	January 2013	253,714.04
April 2008	3,945,359.04	September 2010	2,165,871.76	February 2013	180,747.98
May 2008	3,850,048.60	October 2010	2,104,875.97	March 2013	107,657.29
June 2008	3,758,202.49	November 2010	2,043,105.38	April 2013	34,458.34
July 2008	3,669,782.00	December 2010	1,980,590.76	May 2013 and thereafter	0.00
August 2008	3,584,748.79	January 2011	1,917,362.26		
September 2008	3,503,064.87	February 2011	1,853,449.37		

Aggregate Group Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through July 2026	\$31,559,000.00	April 2027	\$21,933,098.00	February 2028	\$ 9,315,340.13
August 2026	31,465,894.79	May 2027	20,706,889.74	March 2028	8,009,410.39
September 2026	30,300,895.90	June 2027	19,472,874.69	April 2028	6,695,299.78
October 2026	29,128,363.51	July 2027	18,231,017.08	May 2028	5,372,968.90
November 2026	27,948,264.70	August 2027	16,981,280.75	June 2028	4,042,377.98
December 2026	26,760,566.24	September 2027	15,723,629.20	July 2028	2,703,486.92
January 2027	25,565,234.49	October 2027	14,458,025.56	August 2028	1,356,255.21
February 2027	24,362,235.49	November 2027	13,184,432.60	September 2028 and thereafter	0.00
March 2027	23,151,534.89	December 2027	11,902,812.74		
		January 2028	10,613,128.02		

WA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2002	\$10,996,667.00	September 2002	\$10,340,134.72	January 2003	\$ 8,824,026.48
August 2002	10,676,978.94	October 2002	9,986,269.26	February 2003	8,403,600.38
		November 2002	9,615,526.31	March 2003	7,966,958.10
		December 2002	9,228,058.34	April 2003	7,514,286.02

WA Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
May 2003	\$ 7,045,778.67	October 2003	\$ 4,473,075.72	March 2004	\$ 1,587,957.67
June 2003	6,561,638.62	November 2003	3,914,081.46	April 2004	1,009,562.67
July 2003	6,062,076.32	December 2003	3,340,830.13	May 2004	434,090.29
August 2003	5,547,309.98	January 2004	2,753,576.14	June 2004 and thereafter	0.00
September 2003	5,017,565.38	February 2004	2,169,290.42		

WB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through May 2004	\$16,424,000.00	March 2005	\$10,791,457.02	February 2006	\$ 4,422,143.43
June 2004	16,272,936.88	April 2005	10,197,674.51	March 2006	3,860,487.75
July 2004	15,651,476.27	May 2005	9,606,888.66	April 2006	3,301,663.16
August 2004	15,033,154.93	June 2005	9,019,084.02	May 2006	2,745,655.06
September 2004	14,417,956.70	July 2005	8,434,245.23	June 2006	2,192,448.95
October 2004	13,805,865.47	August 2005	7,852,357.00	July 2006	1,642,030.37
November 2004	13,196,865.25	September 2005	7,273,404.13	August 2006	1,094,384.97
December 2004	12,590,940.10	October 2005	6,697,371.49	September 2006	549,498.44
January 2005	11,988,074.17	November 2005	6,124,244.04	October 2006	7,356.57
February 2005	11,388,251.71	December 2005	5,554,006.79	November 2006 and thereafter	0.00
		January 2006	4,986,644.86		

WC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through October 2006	\$10,976,000.00	May 2007	\$ 6,892,838.20	January 2008	\$ 2,390,652.48
November 2006	10,390,739.74	June 2007	6,320,081.60	February 2008	1,840,539.50
December 2006	9,800,375.33	July 2007	5,750,206.91	March 2008	1,293,191.71
January 2007	9,212,983.60	August 2007	5,183,199.29	April 2008	748,594.86
February 2007	8,628,549.22	September 2007	4,619,043.95	May 2008	206,734.75
March 2007	8,047,056.96	October 2007	4,057,726.19	June 2008 and thereafter	0.00
April 2007	7,468,491.65	November 2007	3,499,231.38		
		December 2007	2,943,544.97		

WD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through May 2008	\$14,571,200.00	March 2009	\$ 9,506,786.41	February 2010	\$ 4,006,703.68
June 2008	14,238,797.28	April 2009	8,994,115.10	March 2010	3,521,607.59
July 2008	13,702,368.42	May 2009	8,484,015.92	April 2010	3,038,941.44
August 2008	13,168,634.19	June 2009	7,976,475.63	May 2010	2,558,692.70
September 2008	12,637,580.71	July 2009	7,471,481.02	June 2010	2,080,848.90
October 2008	12,109,194.15	August 2009	6,969,018.96	July 2010	1,605,397.64
November 2008	11,583,460.77	September 2009	6,469,076.41	August 2010	1,132,326.58
December 2008	11,060,366.87	October 2009	5,971,640.35	September 2010	662,005.18
January 2009	10,539,898.87	November 2009	5,476,697.88	October 2010	198,439.20
February 2009	10,022,043.20	December 2009	4,984,236.13	November 2010 and thereafter	0.00
		January 2010	4,494,242.30		

WE Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		March 2012	\$11,245,134.32	August 2013	\$ 4,481,380.05
October 2010	\$19,664,000.00	April 2012	10,799,018.02	September 2013	4,133,624.20
November 2010	19,340,918.01	May 2012	10,359,364.44	October 2013	3,790,950.26
December 2010	18,777,997.35	June 2012	9,926,083.04	November 2013	3,453,286.71
January 2011	18,223,172.44	July 2012	9,499,084.52	December 2013	3,120,563.02
February 2011	17,676,330.28	August 2012	9,078,280.80	January 2014	2,792,709.62
March 2011	17,137,359.44	September 2012	8,663,585.03	February 2014	2,469,657.92
April 2011	16,606,150.00	October 2012	8,254,911.55	March 2014	2,151,340.26
May 2011	16,082,593.55	November 2012	7,852,175.88	April 2014	1,837,689.92
June 2011	15,566,583.18	December 2012	7,455,294.69	May 2014	1,528,641.11
July 2011	15,058,013.44	January 2013	7,064,185.82	June 2014	1,224,128.94
August 2011	14,556,780.35	February 2013	6,678,768.22	July 2014	924,089.41
September 2011	14,062,781.33	March 2013	6,298,961.97	August 2014	628,459.41
October 2011	13,575,915.23	April 2013	5,924,688.26	September 2014	337,176.71
November 2011	13,096,082.28	May 2013	5,555,869.35	October 2014	50,179.93
December 2011	12,623,184.09	June 2013	5,192,428.58	November 2014 and thereafter	0.00
January 2012	12,157,123.62	July 2013	4,834,290.33		
February 2012	11,697,805.16				

WG Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		January 2017	\$11,248,758.15	May 2019	\$ 6,912,366.64
October 2014	\$17,530,000.00	February 2017	11,059,995.76	June 2019	6,789,324.60
November 2014	17,297,408.54	March 2017	10,874,065.34	July 2019	6,668,172.69
December 2014	17,018,802.84	April 2017	10,690,926.50	August 2019	6,548,883.64
January 2015	16,744,303.98	May 2017	10,510,539.42	September 2019	6,431,430.58
February 2015	16,473,853.90	June 2017	10,332,864.84	October 2019	6,315,787.00
March 2015	16,207,395.35	July 2017	10,157,864.02	November 2019	6,201,926.76
April 2015	15,944,871.87	August 2017	9,985,498.78	December 2019	6,089,824.10
May 2015	15,686,227.79	September 2017	9,815,731.47	January 2020	5,979,453.59
June 2015	15,431,408.19	October 2017	9,648,524.95	February 2020	5,870,790.19
July 2015	15,180,358.93	November 2017	9,483,842.61	March 2020	5,763,809.20
August 2015	14,933,026.62	December 2017	9,321,648.34	April 2020	5,658,486.26
September 2015	14,689,358.60	January 2018	9,161,906.55	May 2020	5,554,797.35
October 2015	14,449,302.93	February 2018	9,004,582.12	June 2020	5,452,718.78
November 2015	14,212,808.41	March 2018	8,849,640.44	July 2020	5,352,227.23
December 2015	13,979,824.54	April 2018	8,697,047.37	August 2020	5,253,299.65
January 2016	13,750,301.52	May 2018	8,546,769.25	September 2020	5,155,913.36
February 2016	13,524,190.23	June 2018	8,398,772.88	October 2020	5,060,045.98
March 2016	13,301,442.26	July 2018	8,253,025.55	November 2020	4,965,675.43
April 2016	13,082,009.83	August 2018	8,109,494.97	December 2020	4,872,779.97
May 2016	12,865,845.85	September 2018	7,968,149.32	January 2021	4,781,338.15
June 2016	12,652,903.88	October 2018	7,828,957.23	February 2021	4,691,328.80
July 2016	12,443,138.12	November 2018	7,691,887.75	March 2021	4,602,731.09
August 2016	12,236,503.40	December 2018	7,556,910.37	April 2021	4,515,524.45
September 2016	12,032,955.20	January 2019	7,423,995.01	May 2021	4,429,688.61
October 2016	11,832,449.58	February 2019	7,293,112.01	June 2021	4,345,203.58
November 2016	11,634,943.24	March 2019	7,164,232.10	July 2021	4,262,049.66
December 2016	11,440,393.47	April 2019	7,037,326.46	August 2021	4,180,207.42

WG Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2021.....	\$ 4,099,657.71	January 2025	\$ 1,747,610.29	May 2028	\$ 551,006.48
October 2021	4,020,381.64	February 2025	1,706,473.68	June 2028	530,714.58
November 2021	3,942,360.59	March 2025	1,666,028.22	July 2028	510,796.28
December 2021	3,865,576.20	April 2025.....	1,626,263.52	August 2028	491,245.77
January 2022	3,790,010.38	May 2025	1,587,169.36	September 2028.....	472,057.33
February 2022	3,715,645.28	June 2025	1,548,735.66	October 2028	453,225.31
March 2022	3,642,463.31	July 2025	1,510,952.47	November 2028	434,744.14
April 2022.....	3,570,447.12	August 2025	1,473,810.02	December 2028	416,608.35
May 2022	3,499,579.61	September 2025.....	1,437,298.63	January 2029	398,812.53
June 2022	3,429,843.93	October 2025	1,401,408.80	February 2029	381,351.36
July 2022	3,361,223.45	November 2025	1,366,131.15	March 2029	364,219.59
August 2022	3,293,701.79	December 2025	1,331,456.41	April 2029.....	347,412.05
September 2022.....	3,227,262.79	January 2026	1,297,375.50	May 2029	330,923.65
October 2022	3,161,890.52	February 2026	1,263,879.41	June 2029	314,749.36
November 2022	3,097,569.28	March 2026	1,230,959.29	July 2029	298,884.23
December 2022	3,034,283.60	April 2026.....	1,198,606.41	August 2029	283,323.40
January 2023	2,972,018.19	May 2026	1,166,812.18	September 2029.....	268,062.06
February 2023	2,910,758.03	June 2026	1,135,568.11	October 2029	253,095.48
March 2023	2,850,488.28	July 2026	1,104,865.84	November 2029	238,418.98
April 2023.....	2,791,194.32	August 2026	1,074,697.13	December 2029	224,027.98
May 2023	2,732,861.71	September 2026.....	1,045,053.87	January 2030	209,917.94
June 2023	2,675,476.27	October 2026	1,015,928.05	February 2030	196,084.40
July 2023	2,619,023.97	November 2026	987,311.77	March 2030	182,522.97
August 2023	2,563,490.99	December 2026	959,197.28	April 2030.....	169,229.31
September 2023.....	2,508,863.73	January 2027	931,576.89	May 2030	156,199.15
October 2023	2,455,128.76	February 2027	904,443.07	June 2030	143,428.28
November 2023	2,402,272.83	March 2027	877,788.35	July 2030	130,912.57
December 2023	2,350,282.92	April 2027.....	851,605.42	August 2030	118,647.92
January 2024	2,299,146.15	May 2027	825,887.03	September 2030.....	106,630.31
February 2024	2,248,849.85	June 2027	800,626.06	October 2030	94,855.78
March 2024	2,199,381.51	July 2027	775,815.48	November 2030	83,320.41
April 2024.....	2,150,728.82	August 2027	751,448.37	December 2030	72,020.37
May 2024	2,102,879.62	September 2027.....	727,517.90	January 2031	60,951.86
June 2024	2,055,821.96	October 2027	704,017.36	February 2031	50,111.14
July 2024	2,009,544.01	November 2027	680,940.11	March 2031	39,494.53
August 2024	1,964,034.14	December 2027	658,279.62	April 2031.....	29,098.41
September 2024.....	1,919,280.89	January 2028	636,029.45	May 2031	18,919.20
October 2024	1,875,272.95	February 2028	614,183.26	June 2031	8,953.37
November 2024	1,831,999.17	March 2028	592,734.80	July 2031 and thereafter	0.00
December 2024	1,789,448.56	April 2028.....	571,677.90		

FC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2002	\$18,044,133.00	May 2005	\$ 9,989,383.25	March 2008	\$ 3,966,097.93
August 2002	17,884,288.98	June 2005	9,768,956.51	April 2008	3,829,948.71
September 2002	17,715,866.89	July 2005	9,549,641.96	May 2008	3,694,483.69
October 2002	17,538,934.18	August 2005	9,331,433.87	June 2008	3,559,699.32
November 2002	17,353,562.72	September 2005	9,114,326.55	July 2008	3,425,592.10
December 2002	17,159,828.75	October 2005	8,898,314.31	August 2008	3,292,158.55
January 2003	16,957,812.84	November 2005	8,683,391.51	September 2008	3,159,395.18
February 2003	16,747,599.81	December 2005	8,469,552.55	October 2008	3,027,298.54
March 2003	16,529,278.69	January 2006	8,256,791.82	November 2008	2,895,865.19
April 2003	16,302,942.67	February 2006	8,045,103.79	December 2008	2,765,091.72
May 2003	16,068,689.02	March 2006	7,834,482.91	January 2009	2,634,974.72
June 2003	15,826,619.01	April 2006	7,624,923.68	February 2009	2,505,510.80
July 2003	15,576,837.89	May 2006	7,416,420.65	March 2009	2,376,696.60
August 2003	15,319,454.74	June 2006	7,208,968.36	April 2009	2,248,528.77
September 2003	15,054,582.46	July 2006	7,002,561.39	May 2009	2,121,003.98
October 2003	14,782,337.66	August 2006	6,797,194.36	June 2009	1,994,118.91
November 2003	14,502,840.55	September 2006	6,592,861.92	July 2009	1,867,870.25
December 2003	14,216,214.91	October 2006	6,389,558.71	August 2009	1,742,254.74
January 2004	13,922,587.95	November 2006	6,240,484.93	September 2009	1,617,269.10
February 2004	13,630,445.11	December 2006	6,092,893.83	October 2009	1,492,910.09
March 2004	13,339,778.76	January 2007	5,946,045.90	November 2009	1,369,174.47
April 2004	13,050,581.29	February 2007	5,799,937.31	December 2009	1,246,059.03
May 2004	12,762,845.13	March 2007	5,654,564.24	January 2010	1,123,560.58
June 2004	12,489,151.33	April 2007	5,509,922.91	February 2010	1,001,675.92
July 2004	12,256,103.60	May 2007	5,366,009.55	March 2010	880,401.90
August 2004	12,024,233.10	June 2007	5,222,820.40	April 2010	759,735.36
September 2004	11,793,533.76	July 2007	5,080,351.73	May 2010	639,673.17
October 2004	11,563,999.55	August 2007	4,938,599.82	June 2010	520,212.23
November 2004	11,335,624.47	September 2007	4,797,560.99	July 2010	401,349.41
December 2004	11,108,402.54	October 2007	4,657,231.55	August 2010	283,081.64
January 2005	10,882,327.81	November 2007	4,517,607.85	September 2010	165,501.30
February 2005	10,657,394.39	December 2007	4,378,686.24	October 2010	49,609.80
March 2005	10,433,596.38	January 2008	4,240,463.12	November 2010 and thereafter	0.00
April 2005	10,210,927.94	February 2008	4,102,934.88		

G Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$19,801,000.00	July 2002	\$15,461,686.13	June 2003	\$13,478,822.57
September 2001	19,592,871.86	August 2002	15,327,217.42	July 2003	13,248,191.54
October 2001	19,347,113.88	September 2002	15,183,051.80	August 2003	13,010,208.43
November 2001	19,063,791.80	October 2002	15,029,345.04	September 2003	12,765,149.11
December 2001	18,742,998.29	November 2002	14,866,265.10	October 2003	12,513,298.49
January 2002	18,384,853.02	December 2002	14,693,991.89	November 2003	12,254,950.08
February 2002	17,989,502.63	January 2003	14,512,717.14	December 2003	11,990,405.62
March 2002	17,557,120.69	February 2003	14,322,644.08	January 2004	11,719,974.64
April 2002	17,087,907.62	March 2003	14,123,987.22	February 2004	11,453,706.40
May 2002	16,582,090.59	April 2003	13,916,972.12	March 2004	11,191,560.71
June 2002	16,039,923.35	May 2003	13,701,835.01	April 2004	10,933,497.71

G Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
May 2004	\$10,679,477.92	December 2006	\$ 4,609,647.04	July 2009	\$ 1,388,084.76
June 2004	10,429,462.15	January 2007	4,466,047.11	August 2009	1,322,192.34
July 2004	10,183,411.57	February 2007	4,325,360.48	September 2009	1,258,410.55
August 2004	9,941,287.67	March 2007	4,187,557.70	October 2009	1,196,716.98
September 2004	9,703,052.29	April 2007	4,052,609.59	November 2009	1,137,089.41
October 2004	9,468,667.57	May 2007	3,920,487.21	December 2009	1,079,505.84
November 2004	9,238,096.00	June 2007	3,791,161.88	January 2010	1,023,944.44
December 2004	9,011,300.36	July 2007	3,664,605.15	February 2010	970,383.60
January 2005	8,788,243.77	August 2007	3,540,788.85	March 2010	918,801.87
February 2005	8,568,889.67	September 2007	3,419,685.03	April 2010	869,178.02
March 2005	8,353,201.79	October 2007	3,301,265.99	May 2010	821,490.99
April 2005	8,141,144.20	November 2007	3,185,504.28	June 2010	775,719.93
May 2005	7,932,681.26	December 2007	3,072,372.67	July 2010	731,844.14
June 2005	7,727,777.63	January 2008	2,961,844.20	August 2010	689,843.15
July 2005	7,526,398.30	February 2008	2,853,892.11	September 2010	651,182.65
August 2005	7,328,508.53	March 2008	2,748,489.91	October 2010	611,162.96
September 2005	7,134,073.90	April 2008	2,645,611.30	November 2010	569,824.57
October 2005	6,943,060.28	May 2008	2,545,230.25	December 2010	527,207.22
November 2005	6,755,433.84	June 2008	2,447,320.94	January 2011	483,349.82
December 2005	6,571,161.01	July 2008	2,351,857.77	February 2011	438,290.56
January 2006	6,390,208.56	August 2008	2,258,815.39	March 2011	392,066.88
February 2006	6,212,543.51	September 2008	2,168,168.63	April 2011	344,715.46
March 2006	6,038,133.17	October 2008	2,079,892.58	May 2011	296,272.27
April 2006	5,866,945.14	November 2008	1,993,962.54	June 2011	246,772.57
May 2006	5,698,947.30	December 2008	1,910,354.02	July 2011	196,250.93
June 2006	5,534,107.80	January 2009	1,829,042.74	August 2011	144,741.20
July 2006	5,372,395.07	February 2009	1,750,004.65	September 2011	92,276.60
August 2006	5,213,777.82	March 2009	1,673,215.91	October 2011	38,889.65
September 2006	5,058,225.02	April 2009	1,598,652.87	November 2011 and thereafter	0.00
October 2006	4,905,705.90	May 2009	1,526,292.11		
November 2006	4,756,189.99	June 2009	1,456,110.41		

IJ Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$ 2,601,576.00	January 2003	\$45,094,000.00	June 2004	\$45,094,000.00
September 2001	45,094,000.00	February 2003	45,094,000.00	July 2004	45,094,000.00
October 2001	45,094,000.00	March 2003	45,094,000.00	August 2004	45,094,000.00
November 2001	45,094,000.00	April 2003	45,094,000.00	September 2004	43,416,647.14
December 2001	45,094,000.00	May 2003	45,094,000.00	October 2004	41,368,672.26
January 2002	45,094,000.00	June 2003	45,094,000.00	November 2004	39,330,935.30
February 2002	45,094,000.00	July 2003	45,094,000.00	December 2004	37,303,383.42
March 2002	45,094,000.00	August 2003	45,094,000.00	January 2005	35,285,964.02
April 2002	45,094,000.00	September 2003	45,094,000.00	February 2005	33,278,624.80
May 2002	45,094,000.00	October 2003	45,094,000.00	March 2005	31,281,313.68
June 2002	45,094,000.00	November 2003	45,094,000.00	April 2005	29,293,978.90
July 2002	45,094,000.00	December 2003	45,094,000.00	May 2005	27,316,568.94
August 2002	45,094,000.00	January 2004	45,094,000.00	June 2005	25,349,032.56
September 2002	45,094,000.00	February 2004	45,094,000.00	July 2005	23,391,318.76
October 2002	45,094,000.00	March 2004	45,094,000.00	August 2005	21,443,376.80
November 2002	45,094,000.00	April 2004	45,094,000.00	September 2005	19,505,156.24
December 2002	45,094,000.00	May 2004	45,094,000.00	October 2005	17,576,606.86

IJ Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
November 2005	\$15,657,678.72	March 2006	\$ 8,077,188.52	July 2006	\$ 646,708.50
December 2005	13,748,322.12	April 2006	6,205,626.28	August 2006 and thereafter	0.00
January 2006	11,848,487.64	May 2006	4,343,390.96		
February 2006	9,958,126.08	June 2006	2,490,434.34		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$1,337,735,877



**Guaranteed
REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2001-45**

PROSPECTUS SUPPLEMENT

Merrill Lynch & Co.

July 19, 2001
