

\$822,454,379



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2001-28**

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of an accrual class), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS, and
- underlying REMIC certificates backed by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PM	1	\$65,717,900	PAC	6.5%	FIX	31392DD9	January 2015
PN	1	56,948,000	PAC	6.5	FIX	31392DE7	May 2020
PB	1	24,541,100	PAC	6.5	FIX	31392DF4	January 2022
PC	1	72,799,900	PAC	6.5	FIX	31392DG2	November 2025
PD	1	44,645,700	PAC	6.5	FIX	31392DH0	September 2027
PE	1	75,724,300	PAC	6.5	FIX	31392DJ6	April 2030
VJ	1	9,138,000	PAC/AD	6.5	FIX	31392DK3	December 2008
VK	1	20,668,100	PAC/AD	6.5	FIX	31392DL1	June 2018
PZ	1	15,000,000	PAC	6.5	FIX/Z	31392DM9	July 2031
FM(1)	1	62,675,455	SEG(PAC)/TAC	(2)	FLT	31392DN7	April 2031
SM(1)	1	24,105,945	SEG(PAC)/TAC	(2)	INV	31392DP2	April 2031
ZG	1	2,000,000	SEG(PAC)/SUP	6.5	FIX/Z	31392DQ0	July 2031
FH(1)	1	33,945,294	SEG(PAC)/PT	(2)	FLT	31392DR8	July 2031
SH(1)	1	10,444,706	SEG(PAC)/PT	(2)	INV	31392DS6	July 2031
PO	1	5,831,829	SUP	(3)	PO	31392DT4	July 2031
SJ	1	3,159,000	SUP	(2)	INV	31392DU1	July 2031
FJ	1	22,113,000	SUP	(2)	FLT	31392DV9	July 2031
SD	1	625,000	SUP	(2)	INV	31392DW7	November 2030
SE	1	625,000	SUP	(2)	INV	31392DX5	July 2031
FD	1	8,750,000	SUP	(2)	FLT	31392DY3	July 2031
HL	1	3,000,000	SUP	6.5	FIX	31392DZ0	August 2030
HK	1	3,000,000	SUP	7.5	FIX	31392EA4	August 2030
HA	1	7,903,000	SUP	7.0	FIX	31392EB2	August 2030
HB	1	2,140,000	SUP	7.0	FIX	31392EC0	September 2030
HC	1	5,346,000	SUP	7.0	FIX	31392ED8	November 2030
HD	1	184,071	SUP	7.0	FIX	31392EE6	July 2031
HE	1	1,000,000	SUP/AD	7.0	FIX	31392EF3	July 2011
HG	1	1,000,000	SUP/AD	7.0	FIX	31392EG1	April 2017
HJ	1	1,000,000	SUP/AD	7.0	FIX	31392EH9	June 2021
ZH	1	1,000,000	SUP	7.0	FIX/Z	31392EJ5	July 2031
SG	1	3,939,132	SUP	(4)	INV	31392EK2	July 2031
FG	1	11,029,568	SUP	(4)	FLT	31392EL0	July 2031
AE	2	18,731,399	SC/PT	5.6	FIX	31392EM8	January 2027
SB	2	35,589,656(5)	NLT	(2)	INV/IO	31392EN6	January 2027
FB	2	35,589,656	SC/PT	(2)	FLT	31392EP1	January 2027
QA	3	59,041,000	SC/SCH	(3)	PO	31392EQ9	June 2023
CA	3	9,092,324	SC/SUP	(3)	PO	31392ER7	June 2023
VA	4	3,209,000	SEQ/AD	6.0	FIX	31392ES5	January 2008
VB	4	10,505,000	SEQ/AD	6.0	FIX	31392ET3	February 2020
Z	4	6,750,000	SEQ	6.0	FIX/Z	31392EU0	July 2031
AJ(1)	4	67,694,000	SEQ	6.0	FIX	31392EV8	May 2027
J(1)	4	11,842,000	SEQ	6.0	FIX	31392EW6	February 2029
R		0	NPR	0	NPR	31392EX4	July 2031
RL		0	NPR	0	NPR	31392EY2	July 2031

- (1) Exchangeable classes.
(2) Based on LIBOR.
(3) Principal only classes.

- (4) Based on COFI.
(5) Notional balance. This class is an interest only class.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The G, GB and A Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be June 29, 2001.

Carefully consider the risk factors starting on page S-9 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Merrill Lynch & Co.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the “MBS Prospectus”);
- if you are purchasing any Group 2 or Group 3 Classes, the disclosure documents relating to the underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”); and
- our Information Statement dated March 30, 2001 and its supplements (the “Information Statement”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Documents, by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Prospectus Department
44B Colonial Drive
Piscataway, New Jersey 08854
(telephone 732-885-2760).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Class 2000-48-AE REMIC Certificate
3	Class 1993-257-B REMIC Certificate
4	Group 4 MBS

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS (as of June 1, 2001)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Weighted Average Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$600,000,000	360	320	32	7.10%
Group 4 MBS	\$100,000,000	360	321	30	6.67%

The actual remaining terms to maturity, weighted average loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Underlying REMIC Certificates

Exhibit A describes the underlying REMIC certificates, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain the current class factors and disclosure documents for the underlying REMIC certificates from us as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on June 29, 2001.

Distribution Dates

We will make payments on the Group 1, Group 2, Group 3 and Group 4 Classes on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All Classes other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists all of the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FM	4.5200%	9.0000%	0.40%	LIBOR + 40 basis points
SM	11.6480%	22.3600%	0.00%	$22.36\% - (2.59999992 \times \text{LIBOR})$
FH	4.5700%	8.5000%	0.45%	LIBOR + 45 basis points
SH	12.7725%	26.1625%	0.00%	$26.1625\% - (3.24999995 \times \text{LIBOR})$
SJ	19.4600%	48.3000%	0.00%	$48.3\% - (7 \times \text{LIBOR})$
FJ	5.2200%	8.0000%	1.10%	LIBOR + 110 basis points
SD	19.4600%	48.3000%	0.00%	$48.3\% - (7 \times \text{LIBOR})$
SE	19.4600%	48.3000%	0.00%	$48.3\% - (7 \times \text{LIBOR})$
FD	5.2200%	8.0000%	1.10%	LIBOR + 110 basis points
SG	8.5456%	23.1000%	0.00%	$23.1\% - (2.8 \times \text{COFI})$
FG	6.4480%	9.5000%	1.25%	COFI + 125 basis points
SB	4.0825%	8.2500%	0.00%	$8.25\% - \text{LIBOR}$
FB	4.4175%	8.5000%	0.25%	LIBOR + 25 basis points

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Class

The notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. Its notional principal balance will equal the percentage of the outstanding balance specified below immediately before the related distribution date:

<u>Class</u>	
SB	100% of the FB Class

Distributions of Principal

Group 1 Principal Distribution Amount

PZ Accrual Amount

To the VJ and VK Classes, in that order, to zero, and thereafter to the PZ Class.

ZH Accrual Amount

To the HE, HG and HJ Classes, in that order, to zero, and thereafter to the ZH Class.

ZG Accrual Amount

To the FM and SM Classes, pro rata, to their Targeted Balances, and thereafter to the ZG Class.

Group 1 Cash Flow Distribution Amount

1. To the PM, PN, PB, PC, PD, PE, VJ, VK and PZ Classes, in that order, to their Planned Balances.
2. To the Aggregate Group to its Planned Balance.
3. (a) 48.8131987517% of the remaining amount to the FJ, SJ, FD and PO Classes, pro rata, to zero,
 - (b) 1.5310071823% of such remaining amount to the SD and SE Classes, in that order, to zero, and
 - (c) 49.6557940660% of such remaining amount as follows:
 - first*, to the HK, HL and HA Classes, pro rata, to zero;
 - second*, to the HB and HC Classes, in that order, to zero; and
 - third*, (x) 79.1152935520% of the remaining amount to the HD, FG and SG Classes, pro rata, to zero, and
 - (y) 20.8847064480% of such remaining amount to the HE, HG, HJ and ZH Classes, in that order, to zero.
4. To the Aggregate Group to zero.
5. To the PM, PN, PB, PC, PD, PE, VJ, VK and PZ Classes, in that order, to zero.

For a description of the Aggregate Group, see “Description of the Certificates—Distributions of Principal” in this prospectus supplement.

Group 2 Principal Distribution Amount

To the FB and AE Classes, pro rata, to zero.

Group 3 Principal Distribution Amount

1. To the QA Class to its Scheduled Balance.
2. To the CA Class to zero.
3. To the QA Class to zero.

Group 4 Principal Distribution Amount

Z Accrual Amount

To the VA and VB Classes, in that order, to zero, and thereafter to the Z Class.

Group 4 Cash Flow Distribution Amount

To the AJ, J, VA, VB and Z Classes, in that order, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>185%</u>	<u>250%</u>	<u>500%</u>
PM.....	6.5	1.7	1.7	1.7	1.4
PN.....	13.1	3.3	3.3	3.3	2.0
PB.....	16.0	4.5	4.5	4.5	2.4
PC.....	18.6	6.0	6.0	6.0	3.0
PD.....	21.1	8.0	8.0	8.0	3.9
PE.....	23.2	11.0	11.0	11.0	5.4
VJ.....	4.0	4.0	4.0	4.0	4.0
VK.....	12.6	12.1	12.1	12.1	7.7
PZ.....	25.0	18.4	18.4	18.4	11.0

	<u>PSA Prepayment Assumption</u>							
	<u>0%</u>	<u>100%</u>	<u>118%</u>	<u>155%</u>	<u>185%</u>	<u>225%</u>	<u>250%</u>	<u>500%</u>
FM, SM and GB.....	25.1	9.6	6.6	3.3	3.3	3.3	2.2	0.8
ZG.....	28.3	18.3	16.5	0.1	0.1	0.1	0.1	0.1
FH, SH and G.....	26.4	10.1	7.2	3.2	3.2	3.2	2.2	0.8
PO, SJ, FJ and FD.....	29.3	22.5	21.3	17.4	10.7	3.5	1.4	0.3
SD.....	28.9	20.6	18.8	13.1	3.2	0.9	0.6	0.2
SE.....	29.7	24.5	23.8	21.7	18.2	6.1	2.2	0.5
HL, HK and HA.....	28.8	20.0	18.1	11.8	1.5	0.6	0.4	0.1
HB.....	29.1	21.5	20.0	15.3	4.3	1.3	0.9	0.2
HC.....	29.2	22.2	20.8	16.8	8.6	1.7	1.2	0.3
HD, SG and FG.....	29.7	24.6	24.0	21.9	18.6	6.3	2.3	0.5
HE.....	5.6	5.6	5.6	5.6	5.6	2.1	1.5	0.4
HG.....	13.1	13.1	13.1	13.1	12.0	2.9	1.9	0.4
HJ.....	17.9	17.9	17.9	17.6	14.3	3.8	2.4	0.5
ZH.....	29.7	24.6	24.0	22.2	20.6	12.7	3.0	0.6

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>660%</u>	<u>800%</u>	<u>1000%</u>
AE, SB and FB.....	20.3	6.7	2.8	1.5	1.3	1.1

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>247%</u>	<u>450%</u>	<u>650%</u>	<u>800%</u>	<u>1000%</u>
QA.....	5.8	1.5	1.5	1.5	1.5	1.4	1.4
CA.....	10.5	3.1	0.8	0.8	0.8	0.7	0.6

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>157%</u>	<u>250%</u>	<u>500%</u>
VA	3.5	3.5	3.5	3.5	3.1
VB	13.3	13.1	12.0	9.5	5.3
Z	28.8	21.7	19.2	15.4	8.8
AJ	17.3	5.7	4.0	2.6	1.3
J	26.7	14.9	11.1	7.4	3.6
A	18.7	7.0	5.0	3.3	1.6

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Principal payments on certain classes also will be affected by payment priorities governing the related underlying REMIC certificates. If you invest in the Group 2 or Group 3 Classes, the rate at which you receive principal payments also will be affected by the priority sequences governing principal payments on the related underlying REMIC certificates.

As described in the related disclosure documents, the underlying REMIC certificates are subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the underlying REMIC certificates, possibly for long periods.

In particular, the Group 3 Underlying REMIC Certificate has a principal balance schedule and, as a result, may receive principal payments at a rate faster or slower than would otherwise have been the case. In some cases, it may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- that class has adhered to its principal balance schedule,
- any related support classes remain outstanding, or

- that class otherwise has performed as originally anticipated.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the related disclosure documents. You may obtain these documents from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Group 1 and Group 4 MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you

expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of June 1, 2001 (the “Issue Date”). We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”), pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of the Issue Date (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.

- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS” and “Group 4 MBS” and, together, the “Trust MBS”), and
- two groups of previously issued REMIC certificates (the “Group 2 Underlying REMIC Certificate” and “Group 3 Underlying REMIC Certificate” and, together, the “Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool of first lien, one- to four-family (“single-family”), fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying REMIC Disclosure Documents.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in

each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Group 1, Group 2, Group 3 and Group 4 Classes on the 25th day of each month (or, if the 25th day is not a business day, on the first business day after the 25th). We refer to each such date as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of an Accrual Class).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related pool, or
- the principal balance of the pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Voting the Underlying REMIC Certificates. Holders of the Underlying REMIC Certificates may be asked to vote on issues arising under the applicable trust agreements. If so, the Trustee will vote the related Underlying REMIC Certificates as instructed by Holders of Certificates of the Classes backed by those Underlying REMIC Certificates. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of all the related Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the FH, SH, FM, SM, AJ and J Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. REMIC Certificates and RCR Certificates in any combination may be exchanged only in the proportions shown on Schedule 1.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in

writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder's notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties. These Mortgage Loans have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. We expect the characteristics of the Trust MBS and the related Mortgage Loans as of the Issue Date to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$600,000,000
MBS Pass-Through Rate	6.50%
Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	320 months
Approximate Weighted Average Loan Age ("WALA")	32 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$100,000,000
MBS Pass-Through Rate	6.00%
Range of WACs (annual percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	321 months
Approximate Weighted Average WALA	30 months

The Underlying REMIC Certificates

The Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of these trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents. See Exhibit A for additional information about the Underlying REMIC Certificates.

Each MBS evidences beneficial ownership interests in a pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Underlying REMIC Certificates as of the Issue Date and, with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the Trust MBS as of the Issue Date. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	PM, PN, PB, PC, PD, PE, VJ, VK, PZ, ZG, HL, HK, HA, HB, HC, HD, HE, HG, HJ and ZH
Floating Rate	FM, FH, FJ, FD and FG
Inverse Floating Rate	SM, SH, SJ, SD, SE and SG
Accrual	PZ, ZH and ZG
Principal Only	PO
RCR**	G and GB
Group 2 Classes	
Fixed Rate	AE
Floating Rate	FB
Inverse Floating Rate	SB
Interest Only	SB
Group 3 Classes	
Principal Only	QA and CA
Group 4 Classes	
Fixed Rate	VA, VB, Z, AJ and J
Accrual	Z
RCR**	A
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of an Accrual Class) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of an Accrual Class) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the FM, SM, FD, SD, SE, FG and SG Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
The FH, SH, FJ, SJ, FB and SB Classes (the “No-Delay Classes”)	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

The Dealer will treat the PO, QA and CA Classes as Delay Classes for the sole purpose of facilitating trading.

Accrual Classes. The PZ, ZH, ZG and Z Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on an Accrual Class. Instead, interest accrued on an Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Class. The Notional Class will not have a principal balance. During each Interest Accrual Period, the Notional Class will bear interest on its notional principal balance at its applicable interest rate. The notional principal balance of the Notional Class will be calculated as specified under “Reference Sheet—Notional Class” above.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balance of the Notional Class.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” above.

Changes in each specified interest rate index (each, an “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the applicable Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the applicable Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method”, as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 4.12% in the case of the FM, SM, FD, SD, SE, FH, SH, FJ and SJ Classes, and will be equal to 4.1675% in the case of the FB and SB Classes.

Calculation of COFI

We will determine the amount of interest that accrues on the FG and SG Classes (the “COFI Classes”) during each Interest Accrual Period (after the initial Interest Accrual Period) on the basis of the Eleventh District Cost of Funds Index (“COFI”) for the second month next preceding the month in which that Interest Accrual Period begins. We will use COFI for that month only if it is published on or before the tenth day of the month in which the Interest Accrual Period begins. For example, if COFI for May is announced on or before July 10, interest accrued on the COFI Classes for the Interest Accrual Period starting in July and payable in August will be based on that May index value. If COFI for any month is not published on or before the tenth day of the second following month, interest will accrue on each COFI Class at a rate determined as specified in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*COFI Index*.”

Under some circumstances, we may use an alternative index for the COFI Classes. A change of index from COFI to an alternative index will cause a change in the index level. The degree of index volatility could also increase, particularly if the alternative index is LIBOR.

For information regarding historical values of COFI as reported by the Federal Home Loan Bank of San Francisco (“FHLBSF”), see “Description of the Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*COFI Index*” in the REMIC Prospectus.

The values of COFI as reported by the FHLBSF for the following months are set forth below:

December 2000	5.617%
January 2001	5.514%
February 2001	5.426%
March 2001	5.198%
April 2001	4.946%

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	PM, PN, PB, PC, PD, PE, VJ, VK and PZ
Segment (PAC)/TAC	FM and SM
Segment (PAC)/Pass-Through	FH and SH
Segment (PAC)/Support	ZG
Support	PO, SJ, FJ, SD, SE, FD, HL, HK, HA, HB, HC, HD, HE, HG, HJ, ZH, SG and FG
Accretion Directed	VJ, VK, FM, SM, HE, HG and HJ
RCR**	G and GB
Group 2 Classes	
Structured Collateral/Pass-Through	AE and FB
Notional	SB
Group 3 Classes	
Structured Collateral/Scheduled	QA
Structured Collateral/Support	CA

<u>Principal Type*</u>	<u>Classes</u>
Group 4 Classes	
Sequential Pay	VA, VB, Z, AJ and J
Accretion Directed	VA and VB
RCR**	A
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the PZ, ZH and ZG Classes (the “PZ Accrual Amount,” “ZH Accrual Amount” and “ZG Accrual Amount,” respectively, and, together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 Underlying REMIC Certificate (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 Underlying REMIC Certificate (the “Group 3 Principal Distribution Amount”), and
- the principal then paid on the Group 4 MBS (the “Group 4 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the Z Class (the “Z Accrual Amount,” and, together with the Group 4 Cash Flow Distribution Amount, the “Group 4 Principal Distribution Amount”).

The portion of each class of Underlying REMIC Certificates held by the Lower Tier REMIC will be set forth in Exhibit A.

Group 1 Principal Distribution Amount

PZ Accrual Amount

On each Distribution Date, we will pay the PZ Accrual Amount, sequentially, as principal of the VJ and VK Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the PZ Accrual Amount as principal of the PZ Class.

Accretion
Directed
Classes and
Accrual
Class

ZH Accrual Amount

On each Distribution Date, we will pay the ZH Accrual Amount, sequentially, as principal of the HE, HG and HJ Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZH Accrual Amount as principal of the ZH Class.

Accretion
Directed
Classes and
Accrual
Class

ZG Accrual Amount

On each Distribution Date, we will pay the ZG Accrual Amount, concurrently, as principal of the FM and SM Classes, pro rata (or 72.2222215820% and 27.7777784180%, respectively), until their principal balances are reduced to their Targeted Balances for such Distribution Date. Thereafter, we will pay the ZG Accrual Amount as principal of the ZG Class.

Accretion
Directed
Classes and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

(i) sequentially, to the PM, PN, PB, PC, PD, PE, VJ, VK and PZ Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date;

(ii) to the Aggregate Group (described below), until the Aggregate Balance (described below) is reduced to its Planned Balance for such Distribution Date);

(iii) (a) 48.8131987517% of the remaining amount, concurrently, to the FJ, SJ, FD and PO Classes, pro rata (or 55.4852583925%, 7.9264654847%, 21.9552304498% and 14.6330456730%, respectively), until their principal balances are reduced to zero,

(b) 1.5310071823% of such remaining amount, sequentially, to the SD and SE Classes, in that order, until their principal balances are reduced to zero, and

(c) 49.6557940660% of such remaining amount to the Classes listed below as follows, until their principal balances are reduced to zero;

first, concurrently to the HK, HL and HA Classes, pro rata (or 21.5780766741%, 21.5780766741% and 56.8438466518%, respectively);

second, sequentially, to the HB and HC Classes, in that order; and

third, (x) 79.1152935520% of the remaining amount, concurrently to the HD, FG and SG Classes, pro rata (or 1.2147679127%, 72.7891156014% and 25.9961164859%, respectively), and

(y) 20.8847064480% of such remaining amount, sequentially, to the HE, HG, HJ and ZH Classes, in that order;

(iv) to the Aggregate Group, without regard to its Planned Balance and until the Aggregate Balance is reduced to zero; and

(v) sequentially, to the PM, PN, PB, PC, PD, PE, VJ, VK and PZ Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.

PAC
Classes
and
Group

Support
Classes

PAC Group
and
Classes

The “Aggregate Group” consists of the FH, SH, FM, SM and ZG Classes. We will apply payments of principal of the Aggregate Group as follows:

(a) 33.3329829077% of such amount, concurrently, to the FH and SH Classes, pro rata (or 76.4705879703% and 23.5294120297%, respectively), until their principal balances are reduced to zero, and

(b) 66.6670170923% of such amount as follows:

first, concurrently, to the FM and SM Classes, pro rata, until their principal balances are reduced to their Targeted Balances for such Distribution Date;

second, to the ZG Class, until its principal balance is reduced to zero; and

third, concurrently, to the FM and SM Classes, pro rata, without regard to their Targeted Balances and until their principal balances are reduced to zero.

The “Aggregate Balance” for any Distribution Date is equal to \$133,171,400 minus the sum of all amounts previously applied to it as specified above.

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount, concurrently, as principal of the FB and AE Classes, pro rata (or 65.5172400462% and 34.4827599538%, respectively), until their principal balances are reduced to zero.

} Structured
Collateral /
Pass-Through
Classes

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the Group 3 Classes in the following priority:

(i) to the QA Class, until its principal balance is reduced to its Scheduled Balance for such Distribution Date;

} Structured
Collateral /
Scheduled
Class

(ii) to the CA Class, until its principal balance is reduced to zero; and

} Structured
Collateral /
Support
Class

(iii) to the QA Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero.

} Structured
Collateral /
Scheduled
Class

Group 4 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount, sequentially, as principal of the VA and VB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the Z Accrual Amount as principal of the Z Class.

} Accretion
Directed
Classes and
Accrual
Class

Group 4 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 4 Cash Flow Distribution Amount, sequentially, as principal of the AJ, J, VA, VB and Z Classes, in that order, until their principal balances are reduced to zero.

} Sequential
Pay
Classes

Principal payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each Pool of Mortgage Loans backing the Underlying REMIC Certificates, the priority sequences affecting the principal payments on the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;

- the settlement date for the sale of the Certificates is June 29, 2001;
- each Distribution Date occurs on the 25th day of a month; and
- the Fannie Mae repurchase option is not exercised.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges and Rate. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes and Group</u>	<u>Structuring Ranges and Rate</u>
Planned Balances	PM, PN, PB, PC, PD, PE, VJ, VK and PZ	Between 100% and 250%
Planned Balances	Aggregate Group (1)	Between 155% and 225%
Targeted Balances	FM, SM, GB	118%
Scheduled Balances	QA	(2)

(1) The Structuring Range for the Aggregate Group is associated with the related Aggregate Balances but not with the individual balances of the related Classes.

(2) The Scheduled Balance for the QA Class has been structured at 100% and 650% PSA and has an Initial Effective Range (as defined below) of 100% to 643% PSA.

We cannot assure you that the balance of any Class or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes and Group to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes and Group specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rate specified above.

Initial Effective Ranges. The Effective Range for a Class or Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class or Group to its scheduled

balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes and Group</u>	<u>Initial Effective Ranges</u>
PM	Between 100% and 350%
PN	Between 100% and 283%
PB	Between 100% and 270%
PC	Between 100% and 250%
PD	Between 100% and 250%
PE	Between 99% and 250%
VJ	Between 0% and 475%
VK	Between 73% and 250%
PZ	Between 67% and 250%
QA	Between 100% and 643%
Aggregate Group	Between 155% and 225%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes and Group might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes and Group to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes and Group will be supported in part by the related TAC and Support Classes. When the related TAC and Support Classes are retired, the PAC and Scheduled Classes and Group, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the applicable Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the applicable Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the applicable Index will remain constant.

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the applicable Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As illustrated in the applicable table below, it is possible that investors in the SB Class would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the applicable Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the applicable Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” above and for each following Interest Accrual Period will be based on the specified level of the applicable Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SM	101.000%
SH	99.000%
SJ	94.000%
SD	95.500%
SE	95.500%
SG	99.000%
SB	2.875%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>155%</u>	<u>185%</u>	<u>225%</u>	<u>250%</u>	<u>500%</u>
2.12%	17.0%	16.9%	16.7%	16.3%	16.3%	16.3%	16.1%	14.3%
4.12%	11.6%	11.6%	11.4%	11.1%	11.1%	11.1%	10.9%	9.4%
6.12%	6.4%	6.3%	6.2%	6.0%	6.0%	6.0%	5.8%	4.7%
8.60%	(0.1)%	(0.1)%	(0.1)%	(0.3)%	(0.3)%	(0.3)%	(0.4)%	(1.2)%

**Sensitivity of the SH Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>155%</u>	<u>185%</u>	<u>225%</u>	<u>250%</u>	<u>500%</u>
2.12%	20.2%	20.2%	20.3%	20.4%	20.4%	20.4%	20.4%	20.9%
4.12%	13.3%	13.3%	13.4%	13.6%	13.6%	13.6%	13.7%	14.6%
6.12%	6.5%	6.6%	6.7%	7.0%	7.0%	7.0%	7.1%	8.4%
8.05%	0.1%	0.2%	0.3%	0.6%	0.6%	0.6%	0.9%	2.5%

**Sensitivity of the SJ Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>155%</u>	<u>185%</u>	<u>225%</u>	<u>250%</u>	<u>500%</u>
2.12%	37.9%	37.9%	37.9%	37.9%	38.6%	40.2%	41.8%	57.0%
4.12%	21.6%	21.6%	21.6%	21.7%	22.3%	24.2%	26.2%	43.6%
6.12%	6.1%	6.1%	6.1%	6.2%	6.6%	8.6%	11.2%	30.7%
6.90%	0.3%	0.3%	0.4%	0.4%	0.7%	2.4%	5.6%	25.7%

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>155%</u>	<u>185%</u>	<u>225%</u>	<u>250%</u>	<u>500%</u>
2.12%	36.8%	36.8%	36.8%	36.8%	37.6%	39.5%	40.8%	52.3%
4.12%	21.0%	21.0%	21.0%	21.0%	22.1%	24.9%	26.6%	42.6%
6.12%	5.9%	5.9%	5.9%	6.0%	7.2%	10.9%	13.0%	33.2%
6.90%	0.2%	0.2%	0.3%	0.4%	1.5%	5.5%	7.8%	29.6%

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>155%</u>	<u>185%</u>	<u>225%</u>	<u>250%</u>	<u>500%</u>
2.12%	36.8%	36.8%	36.8%	36.8%	36.8%	37.1%	37.6%	42.0%
4.12%	21.0%	21.0%	21.0%	21.0%	21.0%	21.5%	22.3%	28.3%
6.12%	5.8%	5.9%	5.9%	5.9%	5.9%	6.5%	7.6%	15.3%
6.90%	0.2%	0.2%	0.2%	0.2%	0.3%	0.8%	2.1%	10.3%

**Sensitivity of the SG Class to Prepayments and COFI
(Pre-Tax Yields to Maturity)**

<u>COFI</u>	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>155%</u>	<u>185%</u>	<u>225%</u>	<u>250%</u>	<u>500%</u>
3.198%	14.6%	14.6%	14.6%	14.6%	14.6%	14.6%	14.6%	14.6%
5.198%	8.7%	8.7%	8.7%	8.7%	8.7%	8.8%	8.9%	9.7%
7.198%	3.0%	3.0%	3.0%	3.0%	3.0%	3.1%	3.3%	4.8%
8.250%	0.0%	0.0%	0.0%	0.0%	0.1%	0.2%	0.5%	2.2%

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>660%</u>	<u>800%</u>	<u>1000%</u>
2.1675%	309.9%	309.9%	305.2%	272.0%	253.3%	222.7%
4.1675%	191.1%	190.9%	181.8%	140.4%	120.8%	91.1%
6.1675%	89.1%	87.6%	67.8%	15.9%	(3.8)%	(30.7)%
8.2500%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

The Principal Only Classes. **The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the PO, QA and CA Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
PO	58.0%
QA	93.5%
CA	92.0%

Sensitivity of the PO Class to Prepayments

	<u>PSA Prepayment Assumption</u>							
	<u>50%</u>	<u>100%</u>	<u>118%</u>	<u>155%</u>	<u>185%</u>	<u>225%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity ...	2.2%	2.4%	2.6%	3.2%	6.4%	28.7%	49.1%	307.6%

Sensitivity of the QA Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>247%</u>	<u>450%</u>	<u>650%</u>	<u>800%</u>	<u>1000%</u>
Pre-Tax Yields to Maturity ...	3.1%	4.7%	4.7%	4.7%	4.7%	4.8%	5.0%

Sensitivity of the CA Class to Prepayments

	PSA Prepayment Assumption						
	<u>50%</u>	<u>100%</u>	<u>247%</u>	<u>450%</u>	<u>650%</u>	<u>800%</u>	<u>1000%</u>
Pre-Tax Yields to Maturity . . .	1.7%	2.7%	11.1%	11.1%	11.2%	12.2%	13.7%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 3 and Group 4 Classes,
- in the case of the Group 2 and Group 3 Classes, the priority sequences affecting distributions on the related Underlying REMIC Certificates, and
- in the case of the Group 1 and Group 3 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	9.00%
Group 2 Underlying REMIC Certificate	360 months	354 months	10.50%
Group 3 Underlying REMIC Certificate	360 months	264 months	9.50%
Group 4 MBS	360 months	360 months	8.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

<u>Date</u>	<u>PM Class</u>					<u>PN Class</u>					<u>PB Class</u>				
	<u>PSA Prepayment Assumption</u>					<u>PSA Prepayment Assumption</u>					<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>185%</u>	<u>250%</u>	<u>500%</u>	<u>0%</u>	<u>100%</u>	<u>185%</u>	<u>250%</u>	<u>500%</u>	<u>0%</u>	<u>100%</u>	<u>185%</u>	<u>250%</u>	<u>500%</u>
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2002	99	95	95	95	95	100	100	100	100	100	100	100	100	100	100
June 2003	93	32	32	32	0	100	100	100	100	41	100	100	100	100	100
June 2004	85	0	0	0	0	100	70	70	70	0	100	100	100	100	0
June 2005	77	0	0	0	0	100	6	6	6	0	100	100	100	100	0
June 2006	68	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2007	58	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2008	48	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2009	36	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2010	23	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2011	9	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2012	0	0	0	0	0	93	0	0	0	0	100	0	0	0	0
June 2013	0	0	0	0	0	74	0	0	0	0	100	0	0	0	0
June 2014	0	0	0	0	0	53	0	0	0	0	100	0	0	0	0
June 2015	0	0	0	0	0	29	0	0	0	0	100	0	0	0	0
June 2016	0	0	0	0	0	4	0	0	0	0	100	0	0	0	0
June 2017	0	0	0	0	0	0	0	0	0	0	46	0	0	0	0
June 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	6.5	1.7	1.7	1.7	1.4	13.1	3.3	3.3	3.3	2.0	16.0	4.5	4.5	4.5	2.4

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	PC Class					PD Class					PE Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	185%	250%	500%	0%	100%	185%	250%	500%	0%	100%	185%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2003	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2004	100	100	100	100	44	100	100	100	100	100	100	100	100	100	100
June 2005	100	100	100	100	0	100	100	100	100	34	100	100	100	100	100
June 2006	100	92	92	92	0	100	100	100	100	0	100	100	100	100	64
June 2007	100	48	48	48	0	100	100	100	100	0	100	100	100	100	25
June 2008	100	6	6	6	0	100	100	100	100	0	100	100	100	100	0
June 2009	100	0	0	0	0	100	46	46	46	0	100	100	100	100	0
June 2010	100	0	0	0	0	100	0	0	0	0	100	95	95	95	0
June 2011	100	0	0	0	0	100	0	0	0	0	100	68	68	68	0
June 2012	100	0	0	0	0	100	0	0	0	0	100	46	46	46	0
June 2013	100	0	0	0	0	100	0	0	0	0	100	27	27	27	0
June 2014	100	0	0	0	0	100	0	0	0	0	100	11	11	11	0
June 2015	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2016	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2017	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2018	92	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2019	66	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2020	38	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2021	7	0	0	0	0	100	0	0	0	0	100	0	0	0	0
June 2022	0	0	0	0	0	56	0	0	0	0	100	0	0	0	0
June 2023	0	0	0	0	0	0	0	0	0	0	97	0	0	0	0
June 2024	0	0	0	0	0	0	0	0	0	0	58	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	0	16	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.6	6.0	6.0	6.0	3.0	21.1	8.0	8.0	8.0	3.9	23.2	11.0	11.0	11.0	5.4

Date	VJ Class					VK Class					PZ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	185%	250%	500%	0%	100%	185%	250%	500%	0%	100%	185%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2002	89	89	89	89	89	100	100	100	100	100	107	107	107	107	107
June 2003	77	77	77	77	77	100	100	100	100	100	114	114	114	114	114
June 2004	65	65	65	65	65	100	100	100	100	100	121	121	121	121	121
June 2005	51	51	51	51	51	100	100	100	100	100	130	130	130	130	130
June 2006	37	37	37	37	37	100	100	100	100	100	138	138	138	138	138
June 2007	22	22	22	22	22	100	100	100	100	100	148	148	148	148	148
June 2008	6	6	6	6	0	100	100	100	100	97	157	157	157	157	157
June 2009	0	0	0	0	0	95	95	95	95	23	168	168	168	168	168
June 2010	0	0	0	0	0	87	87	87	87	0	179	179	179	179	136
June 2011	0	0	0	0	0	78	78	78	78	0	191	191	191	191	92
June 2012	0	0	0	0	0	69	69	69	69	0	204	204	204	204	62
June 2013	0	0	0	0	0	59	59	59	59	0	218	218	218	218	42
June 2014	0	0	0	0	0	48	48	48	48	0	232	232	232	232	28
June 2015	0	0	0	0	0	37	28	28	28	0	248	248	248	248	19
June 2016	0	0	0	0	0	25	0	0	0	0	264	231	231	231	13
June 2017	0	0	0	0	0	12	0	0	0	0	282	186	186	186	8
June 2018	0	0	0	0	0	0	0	0	0	0	299	147	147	147	5
June 2019	0	0	0	0	0	0	0	0	0	0	299	116	116	116	4
June 2020	0	0	0	0	0	0	0	0	0	0	299	90	90	90	2
June 2021	0	0	0	0	0	0	0	0	0	0	299	69	69	69	1
June 2022	0	0	0	0	0	0	0	0	0	0	299	51	51	51	1
June 2023	0	0	0	0	0	0	0	0	0	0	299	37	37	37	1
June 2024	0	0	0	0	0	0	0	0	0	0	299	26	26	26	*
June 2025	0	0	0	0	0	0	0	0	0	0	299	16	16	16	*
June 2026	0	0	0	0	0	0	0	0	0	0	143	9	9	9	*
June 2027	0	0	0	0	0	0	0	0	0	0	3	3	3	3	*
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	4.0	4.0	4.0	4.0	4.0	12.6	12.1	12.1	12.1	7.7	25.0	18.4	18.4	18.4	11.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	FM, SM and GB Classes								ZG Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	118%	155%	185%	225%	250%	500%	0%	100%	118%	155%	185%	225%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2002	97	69	64	57	57	57	57	25	107	107	107	0	0	0	0	0
June 2003	97	69	60	44	44	44	44	0	114	114	114	0	0	0	0	0
June 2004	97	69	56	34	34	34	34	0	121	121	121	0	0	0	0	0
June 2005	96	69	53	27	27	27	22	0	130	130	130	0	0	0	0	0
June 2006	96	68	51	21	21	21	11	0	138	138	138	0	0	0	0	0
June 2007	96	68	49	16	16	16	4	0	148	148	148	0	0	0	0	0
June 2008	96	68	47	13	13	13	1	0	157	157	157	0	0	0	0	0
June 2009	96	68	46	12	12	12	*	0	168	168	168	0	0	0	0	0
June 2010	95	65	44	11	11	11	*	0	179	179	179	0	0	0	0	0
June 2011	95	61	39	10	10	10	*	0	191	191	191	0	0	0	0	0
June 2012	95	56	34	8	8	8	*	0	204	204	204	0	0	0	0	0
June 2013	94	49	28	7	7	7	*	0	218	218	218	0	0	0	0	0
June 2014	94	42	21	6	6	6	*	0	232	232	232	0	0	0	0	0
June 2015	94	34	14	5	5	5	*	0	248	248	248	0	0	0	0	0
June 2016	93	25	6	3	3	3	*	0	264	264	264	0	0	0	0	0
June 2017	93	16	0	2	2	2	*	0	282	282	209	0	0	0	0	0
June 2018	92	7	0	1	1	1	*	0	301	301	60	0	0	0	0	0
June 2019	92	0	0	*	*	*	*	0	321	247	19	0	0	0	0	0
June 2020	92	0	0	0	0	0	*	0	343	0	0	0	0	0	0	0
June 2021	91	0	0	0	0	0	*	0	366	0	0	0	0	0	0	0
June 2022	90	0	0	0	0	0	*	0	390	0	0	0	0	0	0	0
June 2023	90	0	0	0	0	0	*	0	416	0	0	0	0	0	0	0
June 2024	89	0	0	0	0	0	*	0	444	0	0	0	0	0	0	0
June 2025	89	0	0	0	0	0	*	0	474	0	0	0	0	0	0	0
June 2026	88	0	0	0	0	0	*	0	506	0	0	0	0	0	0	0
June 2027	74	0	0	0	0	0	*	0	539	0	0	0	0	0	0	0
June 2028	41	0	0	0	0	0	0	0	576	0	0	0	0	0	0	0
June 2029	4	0	0	0	0	0	0	0	614	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.1	9.6	6.6	3.3	3.3	3.3	2.2	0.8	28.3	18.3	16.5	0.1	0.1	0.1	0.1	0.1

Date	FH, SH and G Classes								PO, SJ, FJ and FD Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	118%	155%	185%	225%	250%	500%	0%	100%	118%	155%	185%	225%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2002	97	70	65	55	55	55	55	25	100	100	100	100	87	70	59	0
June 2003	97	70	61	43	43	43	43	0	100	100	100	100	77	47	28	0
June 2004	97	70	58	34	34	34	34	0	100	100	100	100	69	30	7	0
June 2005	97	70	55	26	26	26	22	0	100	100	100	100	64	19	0	0
June 2006	97	70	53	20	20	20	11	0	100	100	100	100	60	12	0	0
June 2007	97	70	51	16	16	16	4	0	100	100	100	100	58	8	0	0
June 2008	97	70	50	13	13	13	1	0	100	100	100	100	57	7	0	0
June 2009	97	70	49	12	12	12	*	0	100	100	100	99	56	7	0	0
June 2010	97	68	47	11	11	11	*	0	100	100	100	96	54	7	0	0
June 2011	97	64	43	9	9	9	*	0	100	100	100	93	51	7	0	0
June 2012	97	59	38	8	8	8	*	0	100	100	100	88	49	7	0	0
June 2013	97	53	32	7	7	7	*	0	100	100	100	82	45	7	0	0
June 2014	97	46	26	6	6	6	*	0	100	100	100	77	42	7	0	0
June 2015	97	39	19	5	5	5	*	0	100	100	100	71	39	7	0	0
June 2016	97	31	12	3	3	3	*	0	100	100	100	64	35	7	0	0
June 2017	97	22	5	2	2	2	*	0	100	100	100	58	32	7	0	0
June 2018	97	14	1	1	1	1	*	0	100	100	94	52	29	7	0	0
June 2019	97	6	*	*	*	*	*	0	100	100	84	47	26	7	0	0
June 2020	97	0	0	0	0	0	*	0	100	95	73	40	22	7	0	0
June 2021	97	0	0	0	0	0	*	0	100	82	62	34	18	5	0	0
June 2022	97	0	0	0	0	0	*	0	100	69	52	27	15	4	0	0
June 2023	97	0	0	0	0	0	*	0	100	56	42	22	11	3	0	0
June 2024	97	0	0	0	0	0	*	0	100	43	32	16	9	2	0	0
June 2025	97	0	0	0	0	0	*	0	100	31	23	11	6	2	0	0
June 2026	97	0	0	0	0	0	*	0	100	19	14	7	3	1	0	0
June 2027	84	0	0	0	0	0	*	0	100	7	5	3	1	*	0	0
June 2028	53	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2029	18	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	68	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.4	10.1	7.2	3.2	3.2	3.2	2.2	0.8	29.3	22.5	21.3	17.4	10.7	3.5	1.4	0.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	SD Class								SE Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	118%	155%	185%	225%	250%	500%	0%	100%	118%	155%	185%	225%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2002	100	100	100	100	74	39	17	0	100	100	100	100	100	100	100	0
June 2003	100	100	100	100	54	0	0	0	100	100	100	100	100	100	94	57
June 2004	100	100	100	100	39	0	0	0	100	100	100	100	100	100	61	14
June 2005	100	100	100	100	28	0	0	0	100	100	100	100	100	100	38	0
June 2006	100	100	100	100	20	0	0	0	100	100	100	100	100	100	24	0
June 2007	100	100	100	100	16	0	0	0	100	100	100	100	100	100	17	0
June 2008	100	100	100	100	14	0	0	0	100	100	100	100	100	100	14	0
June 2009	100	100	100	98	12	0	0	0	100	100	100	100	100	100	14	0
June 2010	100	100	100	93	8	0	0	0	100	100	100	100	100	100	14	0
June 2011	100	100	100	85	3	0	0	0	100	100	100	100	100	100	14	0
June 2012	100	100	100	76	0	0	0	0	100	100	100	100	97	14	0	0
June 2013	100	100	100	65	0	0	0	0	100	100	100	100	91	14	0	0
June 2014	100	100	100	53	0	0	0	0	100	100	100	100	84	14	0	0
June 2015	100	100	100	41	0	0	0	0	100	100	100	100	77	14	0	0
June 2016	100	100	100	29	0	0	0	0	100	100	100	100	71	14	0	0
June 2017	100	100	100	17	0	0	0	0	100	100	100	100	64	14	0	0
June 2018	100	100	88	5	0	0	0	0	100	100	100	100	58	14	0	0
June 2019	100	100	68	0	0	0	0	0	100	100	100	93	52	14	0	0
June 2020	100	91	47	0	0	0	0	0	100	100	100	80	44	13	0	0
June 2021	100	64	25	0	0	0	0	0	100	100	100	67	37	11	0	0
June 2022	100	37	4	0	0	0	0	0	100	100	100	55	30	8	0	0
June 2023	100	11	0	0	0	0	0	0	100	100	83	43	23	6	0	0
June 2024	100	0	0	0	0	0	0	0	100	86	64	33	17	5	0	0
June 2025	100	0	0	0	0	0	0	0	100	61	45	23	12	3	0	0
June 2026	100	0	0	0	0	0	0	0	100	38	27	13	7	2	0	0
June 2027	100	0	0	0	0	0	0	0	100	15	11	5	3	1	0	0
June 2028	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2029	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2030	35	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.9	20.6	18.8	13.1	3.2	0.9	0.6	0.2	29.7	24.5	23.8	21.7	18.2	6.1	2.2	0.5

Date	HL, HK and HA Classes								HB Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	118%	155%	185%	225%	250%	500%	0%	100%	118%	155%	185%	225%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2002	100	100	100	100	62	11	0	0	100	100	100	100	100	100	0	0
June 2003	100	100	100	100	33	0	0	0	100	100	100	100	100	0	0	0
June 2004	100	100	100	100	11	0	0	0	100	100	100	100	100	0	0	0
June 2005	100	100	100	100	0	0	0	0	100	100	100	100	66	0	0	0
June 2006	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0	0
June 2007	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0	0
June 2008	100	100	100	100	0	0	0	0	100	100	100	100	0	0	0	0
June 2009	100	100	100	97	0	0	0	0	100	100	100	100	0	0	0	0
June 2010	100	100	100	89	0	0	0	0	100	100	100	100	0	0	0	0
June 2011	100	100	100	78	0	0	0	0	100	100	100	100	0	0	0	0
June 2012	100	100	100	64	0	0	0	0	100	100	100	100	0	0	0	0
June 2013	100	100	100	49	0	0	0	0	100	100	100	100	0	0	0	0
June 2014	100	100	100	32	0	0	0	0	100	100	100	100	0	0	0	0
June 2015	100	100	100	14	0	0	0	0	100	100	100	100	0	0	0	0
June 2016	100	100	100	0	0	0	0	0	100	100	100	77	0	0	0	0
June 2017	100	100	100	0	0	0	0	0	100	100	100	0	0	0	0	0
June 2018	100	100	82	0	0	0	0	0	100	100	100	0	0	0	0	0
June 2019	100	100	53	0	0	0	0	0	100	100	100	0	0	0	0	0
June 2020	100	87	22	0	0	0	0	0	100	100	100	0	0	0	0	0
June 2021	100	47	0	0	0	0	0	0	100	100	37	0	0	0	0	0
June 2022	100	8	0	0	0	0	0	0	100	100	0	0	0	0	0	0
June 2023	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2024	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2025	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2026	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2027	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2028	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2029	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2030	6	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.8	20.0	18.1	11.8	1.5	0.6	0.4	0.1	29.1	21.5	20.0	15.3	4.3	1.3	0.9	0.2

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	HC Class								HD, SG and FG Classes							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	118%	155%	185%	225%	250%	500%	0%	100%	118%	155%	185%	225%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2002	100	100	100	100	100	100	87	0	100	100	100	100	100	100	100	0
June 2003	100	100	100	100	100	0	0	0	100	100	100	100	100	99	60	0
June 2004	100	100	100	100	100	0	0	0	100	100	100	100	100	64	15	0
June 2005	100	100	100	100	100	0	0	0	100	100	100	100	100	40	0	0
June 2006	100	100	100	100	99	0	0	0	100	100	100	100	100	25	0	0
June 2007	100	100	100	100	82	0	0	0	100	100	100	100	100	17	0	0
June 2008	100	100	100	100	74	0	0	0	100	100	100	100	100	15	0	0
June 2009	100	100	100	100	66	0	0	0	100	100	100	100	100	15	0	0
June 2010	100	100	100	100	51	0	0	0	100	100	100	100	100	15	0	0
June 2011	100	100	100	100	32	0	0	0	100	100	100	100	100	15	0	0
June 2012	100	100	100	100	10	0	0	0	100	100	100	100	100	15	0	0
June 2013	100	100	100	100	0	0	0	0	100	100	100	100	96	15	0	0
June 2014	100	100	100	100	0	0	0	0	100	100	100	100	89	15	0	0
June 2015	100	100	100	100	0	0	0	0	100	100	100	100	82	15	0	0
June 2016	100	100	100	100	0	0	0	0	100	100	100	100	75	15	0	0
June 2017	100	100	100	84	0	0	0	0	100	100	100	100	68	15	0	0
June 2018	100	100	100	39	0	0	0	0	100	100	100	100	61	15	0	0
June 2019	100	100	100	0	0	0	0	0	100	100	100	98	55	15	0	0
June 2020	100	100	100	0	0	0	0	0	100	100	100	85	47	14	0	0
June 2021	100	100	100	0	0	0	0	0	100	100	100	71	39	11	0	0
June 2022	100	100	35	0	0	0	0	0	100	100	100	58	31	9	0	0
June 2023	100	64	0	0	0	0	0	0	100	100	88	46	24	7	0	0
June 2024	100	0	0	0	0	0	0	0	100	91	67	34	18	5	0	0
June 2025	100	0	0	0	0	0	0	0	100	65	48	24	12	3	0	0
June 2026	100	0	0	0	0	0	0	0	100	40	29	14	7	2	0	0
June 2027	100	0	0	0	0	0	0	0	100	16	11	5	3	1	0	0
June 2028	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2029	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2030	100	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.2	22.2	20.8	16.8	8.6	1.7	1.2	0.3	29.7	24.6	24.0	21.9	18.6	6.3	2.3	0.5

Date	HE Class								HG Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	118%	155%	185%	225%	250%	500%	0%	100%	118%	155%	185%	225%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2002	93	93	93	93	93	93	93	0	100	100	100	100	100	100	100	0
June 2003	85	85	85	85	85	81	0	0	100	100	100	100	100	100	25	0
June 2004	77	77	77	77	77	0	0	0	100	100	100	100	100	34	0	0
June 2005	68	68	68	68	68	0	0	0	100	100	100	100	100	0	0	0
June 2006	58	58	58	58	58	0	0	0	100	100	100	100	100	0	0	0
June 2007	48	48	48	48	48	0	0	0	100	100	100	100	100	0	0	0
June 2008	37	37	37	37	37	0	0	0	100	100	100	100	100	0	0	0
June 2009	25	25	25	25	25	0	0	0	100	100	100	100	100	0	0	0
June 2010	13	13	13	13	13	0	0	0	100	100	100	100	100	0	0	0
June 2011	0	0	0	0	0	0	0	0	99	99	99	99	99	0	0	0
June 2012	0	0	0	0	0	0	0	0	85	85	85	85	85	0	0	0
June 2013	0	0	0	0	0	0	0	0	69	69	69	69	53	0	0	0
June 2014	0	0	0	0	0	0	0	0	52	52	52	52	8	0	0	0
June 2015	0	0	0	0	0	0	0	0	34	34	34	34	0	0	0	0
June 2016	0	0	0	0	0	0	0	0	15	15	15	15	0	0	0	0
June 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	5.6	5.6	5.6	5.6	5.6	2.1	1.5	0.4	13.1	13.1	13.1	13.1	12.0	2.9	1.9	0.4

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Date	HJ Class								ZH Class							
	PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	118%	155%	185%	225%	250%	500%	0%	100%	118%	155%	185%	225%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2002	100	100	100	100	100	100	100	0	107	107	107	107	107	107	107	0
June 2003	100	100	100	100	100	100	100	0	115	115	115	115	115	115	115	0
June 2004	100	100	100	100	100	100	0	0	123	123	123	123	123	123	60	0
June 2005	100	100	100	100	100	30	0	0	132	132	132	132	132	132	0	0
June 2006	100	100	100	100	100	0	0	0	142	142	142	142	142	102	0	0
June 2007	100	100	100	100	100	0	0	0	152	152	152	152	152	70	0	0
June 2008	100	100	100	100	100	0	0	0	163	163	163	163	163	61	0	0
June 2009	100	100	100	100	100	0	0	0	175	175	175	175	175	61	0	0
June 2010	100	100	100	100	100	0	0	0	187	187	187	187	187	61	0	0
June 2011	100	100	100	100	100	0	0	0	201	201	201	201	201	61	0	0
June 2012	100	100	100	100	100	0	0	0	215	215	215	215	215	61	0	0
June 2013	100	100	100	100	100	0	0	0	231	231	231	231	231	61	0	0
June 2014	100	100	100	100	100	0	0	0	248	248	248	248	248	61	0	0
June 2015	100	100	100	100	61	0	0	0	266	266	266	266	266	61	0	0
June 2016	100	100	100	100	14	0	0	0	285	285	285	285	285	61	0	0
June 2017	95	95	95	95	0	0	0	0	305	305	305	305	271	61	0	0
June 2018	72	72	72	72	0	0	0	0	328	328	328	328	244	61	0	0
June 2019	49	49	49	43	0	0	0	0	351	351	351	351	218	61	0	0
June 2020	23	23	23	0	0	0	0	0	377	377	377	341	188	55	0	0
June 2021	0	0	0	0	0	0	0	0	400	400	400	285	155	45	0	0
June 2022	0	0	0	0	0	0	0	0	400	400	400	232	125	35	0	0
June 2023	0	0	0	0	0	0	0	0	400	400	352	183	97	27	0	0
June 2024	0	0	0	0	0	0	0	0	400	364	270	138	72	20	0	0
June 2025	0	0	0	0	0	0	0	0	400	260	191	96	49	13	0	0
June 2026	0	0	0	0	0	0	0	0	400	160	116	57	29	8	0	0
June 2027	0	0	0	0	0	0	0	0	400	63	45	22	11	3	0	0
June 2028	0	0	0	0	0	0	0	0	400	0	0	0	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	400	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	400	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.9	17.9	17.9	17.6	14.3	3.8	2.4	0.5	29.7	24.6	24.0	22.2	20.6	12.7	3.0	0.6

Date	AE, SB† and FB Classes						QA Class								CA Class							
	PSA Prepayment Assumption						PSA Prepayment Assumption								PSA Prepayment Assumption							
	0%	100%	300%	660%	800%	1000%	0%	100%	247%	450%	650%	800%	1000%	0%	100%	247%	450%	650%	800%	1000%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
June 2002	100	100	100	97	80	55	94	64	64	64	64	64	64	100	100	26	26	26	26	26		
June 2003	100	100	85	0	0	0	87	30	30	30	30	25	25	100	100	6	6	6	0	0		
June 2004	100	100	35	0	0	0	79	1	1	1	0	0	0	100	79	6	6	0	0	0		
June 2005	100	99	0	0	0	0	71	0	0	0	0	0	0	100	0	0	0	0	0	0		
June 2006	100	79	0	0	0	0	61	0	0	0	0	0	0	100	0	0	0	0	0	0		
June 2007	100	60	0	0	0	0	51	0	0	0	0	0	0	100	0	0	0	0	0	0		
June 2008	100	43	0	0	0	0	40	0	0	0	0	0	0	100	0	0	0	0	0	0		
June 2009	100	26	0	0	0	0	28	0	0	0	0	0	0	100	0	0	0	0	0	0		
June 2010	100	10	0	0	0	0	14	0	0	0	0	0	0	100	0	0	0	0	0	0		
June 2011	100	0	0	0	0	0	0	0	0	0	0	0	0	94	0	0	0	0	0	0		
June 2012	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2013	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2014	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2015	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2016	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2017	100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2018	94	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2019	83	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2020	71	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2021	57	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2022	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2023	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2024	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Weighted Average Life (years)**	20.3	6.7	2.8	1.5	1.3	1.1	5.8	1.5	1.5	1.5	1.5	1.4	1.4	10.5	3.1	0.8	0.8	0.8	0.7	0.6		

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	VA Class					VB Class					Z Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	157%	250%	500%	0%	100%	157%	250%	500%	0%	100%	157%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2002	87	87	87	87	87	100	100	100	100	100	106	106	106	106	106
June 2003	73	73	73	73	73	100	100	100	100	100	113	113	113	113	113
June 2004	59	59	59	59	59	100	100	100	100	100	120	120	120	120	120
June 2005	43	43	43	43	43	100	100	100	100	100	127	127	127	127	127
June 2006	27	27	27	27	0	100	100	100	100	61	135	135	135	135	135
June 2007	9	9	9	9	0	100	100	100	100	9	143	143	143	143	143
June 2008	0	0	0	0	0	97	97	97	97	0	152	152	152	152	107
June 2009	0	0	0	0	0	91	91	91	91	0	161	161	161	161	73
June 2010	0	0	0	0	0	85	85	85	74	0	171	171	171	171	50
June 2011	0	0	0	0	0	78	78	78	35	0	182	182	182	182	34
June 2012	0	0	0	0	0	71	71	71	*	0	193	193	193	193	23
June 2013	0	0	0	0	0	63	63	63	0	0	205	205	205	158	15
June 2014	0	0	0	0	0	55	55	50	0	0	218	218	218	129	10
June 2015	0	0	0	0	0	46	46	15	0	0	231	231	231	105	7
June 2016	0	0	0	0	0	37	37	0	0	0	245	245	219	84	5
June 2017	0	0	0	0	0	27	27	0	0	0	261	261	187	68	3
June 2018	0	0	0	0	0	17	13	0	0	0	277	277	158	54	2
June 2019	0	0	0	0	0	6	0	0	0	0	294	258	132	42	1
June 2020	0	0	0	0	0	0	0	0	0	0	303	222	110	33	1
June 2021	0	0	0	0	0	0	0	0	0	0	303	187	89	25	1
June 2022	0	0	0	0	0	0	0	0	0	0	303	154	71	19	*
June 2023	0	0	0	0	0	0	0	0	0	0	303	124	55	14	*
June 2024	0	0	0	0	0	0	0	0	0	0	303	95	40	9	*
June 2025	0	0	0	0	0	0	0	0	0	0	303	67	28	6	*
June 2026	0	0	0	0	0	0	0	0	0	0	303	42	17	3	*
June 2027	0	0	0	0	0	0	0	0	0	0	303	17	7	1	*
June 2028	0	0	0	0	0	0	0	0	0	0	303	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	251	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	131	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.5	3.5	3.5	3.5	3.1	13.3	13.1	12.0	9.5	5.3	28.8	21.7	19.2	15.4	8.8

Date	AJ Class					J Class					A Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	157%	250%	500%	0%	100%	157%	250%	500%	0%	100%	157%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2002	99	89	84	76	54	100	100	100	100	100	99	91	87	80	61
June 2003	98	79	70	56	23	100	100	100	100	100	98	82	74	62	34
June 2004	96	69	57	39	1	100	100	100	100	100	97	74	64	48	15
June 2005	95	60	46	25	0	100	100	100	100	17	96	66	54	36	3
June 2006	93	52	35	13	0	100	100	100	100	0	94	59	45	26	0
June 2007	92	44	26	2	0	100	100	100	100	0	93	52	37	17	0
June 2008	90	37	17	0	0	100	100	100	65	0	91	46	30	10	0
June 2009	88	29	10	0	0	100	100	100	24	0	90	40	23	4	0
June 2010	86	23	3	0	0	100	100	100	0	0	88	34	17	0	0
June 2011	83	17	0	0	0	100	100	81	0	0	86	29	12	0	0
June 2012	81	11	0	0	0	100	100	49	0	0	83	24	7	0	0
June 2013	78	5	0	0	0	100	100	21	0	0	81	19	3	0	0
June 2014	75	0	0	0	0	100	100	0	0	0	78	15	0	0	0
June 2015	71	0	0	0	0	100	71	0	0	0	76	11	0	0	0
June 2016	68	0	0	0	0	100	45	0	0	0	72	7	0	0	0
June 2017	64	0	0	0	0	100	20	0	0	0	69	3	0	0	0
June 2018	59	0	0	0	0	100	0	0	0	0	65	0	0	0	0
June 2019	55	0	0	0	0	100	0	0	0	0	61	0	0	0	0
June 2020	49	0	0	0	0	100	0	0	0	0	57	0	0	0	0
June 2021	44	0	0	0	0	100	0	0	0	0	52	0	0	0	0
June 2022	38	0	0	0	0	100	0	0	0	0	47	0	0	0	0
June 2023	31	0	0	0	0	100	0	0	0	0	41	0	0	0	0
June 2024	24	0	0	0	0	100	0	0	0	0	35	0	0	0	0
June 2025	16	0	0	0	0	100	0	0	0	0	29	0	0	0	0
June 2026	8	0	0	0	0	100	0	0	0	0	21	0	0	0	0
June 2027	0	0	0	0	0	91	0	0	0	0	13	0	0	0	0
June 2028	0	0	0	0	0	33	0	0	0	0	5	0	0	0	0
June 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	17.3	5.7	4.0	2.6	1.3	26.7	14.9	11.1	7.4	3.6	18.7	7.0	5.0	3.3	1.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” above.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 (or, if applicable, a Form W-8ECI) on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. The affidavit must also state that the transferee is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate and that, if the transferee is a partnership for U.S. federal income tax purposes, each person or entity that holds an interest (directly, or indirectly through a pass-through entity) in the partnership is a “U.S. Person” or a foreign person subject to United States income taxation on a net basis on income derived from that Certificate. In addition, the transferee must receive an affidavit containing these same representations from any new transferee. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”).

As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The IRS has since issued a Revenue Procedure creating a safe harbor that may be used for transfers of noneconomic residual interests pending the finalization of the proposed amendment. Under this safe harbor, a transferor of a noneconomic residual interest will be presumed not to have improper knowledge if, in addition to meeting the two conditions contained in the Regulations, either (i) the terms of the proposed amendment are complied with or (ii) the transferee’s gross assets exceed \$100 million and its net assets exceed \$10 million (in each case, at the time of the transfer and at the close of each of the transferee’s two fiscal years preceding the year of transfer), the transferee is

an “eligible corporation” as defined in section 860L(a)(2) of the Code, the transferee agrees in writing that any subsequent transfer of the residual interest will be to an eligible corporation and will comply with the safe harbor, and the facts and circumstances known to the transferor do not reasonably indicate that the taxes associated with the residual interest will not be paid. The Revenue Procedure contains additional details regarding its application, and you should consult your own tax advisor regarding the application of the Revenue Procedure to an actual transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Class, the Accrual Classes and the Principal Only Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income

Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	185%
2	660%
3	247%
4	157%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about May 20, 2001. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—

Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the “Dealer”) in exchange for the Trust MBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1 or Group 4 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS in principal balance, but we expect that all these additional Trust MBS will have the same characteristics as described under “Description of the Certificates—The Trust MBS.” The proportion that the original principal balance of each Group 1 or Group 4 Class bears to the aggregate original principal balance of all Group 1 or Group 4 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Sidley Austin Brown & Wood LLP will provide legal representation for Fannie Mae. Milbank, Tweed, Hadley & McCloy LLP will provide legal representation for the Dealer.

Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	June 2001 Class Factor	Principal Balance in the Lower Tier REMIC as of Issue Date	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average WALA (in months)	Underlying Security Type	Class Group
2000-48	AE	December 2000	31358SY96	7.5%	FIX	January 2027	SEQ	\$60,321,055	1.00000000	\$54,321,055	8.544%	347	10	MBS	2
1993-257	B	December 1993	31359FX60	(2)	PO	June 2023	SC/TAC	68,285,000	0.99777879	68,133,325	7.526	244	97	MBS	3

(1) See “Description of Certificates—Definitions and Abbreviations” in the REMIC Prospectus.

(2) Principal only class.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal Balances	RCR Classes	Original Principal Balances	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
FH	\$33,945,294	G	\$44,390,000	6.5%	FIX	SEG (PAC) /PT	313920EZ9	July 2031
SH	10,444,706							
Recombination 2								
FM	62,675,455	GB	86,781,400	6.5	FIX	SEG (PAC) /TAC	313920FB1	April 2031
SM	24,105,945							
Recombination 3								
AJ	67,694,000	A	79,536,000	6.0	FIX	SEQ	313920FA3	February 2029
J	11,842,000							

- (1) REMIC Certificates and RCR Certificates in any Recombination may be exchanged only in the proportions shown above.
- (2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.

Principal Balance Schedules

PM Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through May 2002	\$65,717,900.00	December 2002	\$41,471,819.36	August 2003	\$14,784,728.51
June 2002	62,201,792.92	January 2003	38,077,097.45	September 2003	11,523,451.51
July 2002	58,703,297.03	February 2003	34,699,359.99	October 2003	8,278,469.83
August 2002	55,222,321.41	March 2003	31,338,519.26	November 2003	5,049,699.28
September 2002	51,758,775.59	April 2003	27,994,488.02	December 2003	1,837,056.15
October 2002	48,312,569.59	May 2003	24,667,179.46	January 2004 and thereafter	0.00
November 2002	44,883,613.87	June 2003	21,356,507.23		
		July 2003	18,062,385.40		

PN Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through December 2003	\$56,948,000.00	July 2004	\$36,741,178.37	March 2005	\$12,475,061.03
January 2004	55,588,457.13	August 2004	33,654,591.47	April 2005	9,509,413.83
February 2004	52,407,819.36	September 2004	30,583,397.53	May 2005	6,558,534.71
March 2004	49,243,060.39	October 2004	27,527,517.01	June 2005	3,622,347.38
April 2004	46,094,098.19	November 2004	24,486,870.81	July 2005	700,775.90
May 2004	42,960,851.17	December 2004	21,461,380.22	August 2005 and thereafter	0.00
June 2004	39,843,238.15	January 2005	18,450,966.92		
		February 2005	15,455,553.03		

PB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2005	\$24,541,100.00	October 2005	\$16,564,103.23	February 2006	\$ 5,193,823.65
August 2005	22,334,844.74	November 2005	13,700,243.75	March 2006	2,386,492.29
September 2005	19,442,278.77	December 2005	10,850,626.33	April 2006 and thereafter	0.00
		January 2006	8,015,177.38		

PC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2006	\$72,799,900.00	January 2007	\$47,868,546.65	December 2007	\$19,346,475.44
April 2006	72,393,010.83	February 2007	45,210,758.75	January 2008	16,829,941.97
May 2006	69,613,507.16	March 2007	42,566,147.63	February 2008	14,325,854.76
June 2006	66,847,809.54	April 2007	39,934,645.16	March 2008	11,834,149.45
July 2006	64,095,846.60	May 2007	37,316,183.56	April 2008	9,354,761.98
August 2006	61,357,547.34	June 2007	34,710,695.39	May 2008	6,887,628.63
September 2006	58,632,841.12	July 2007	32,118,113.56	June 2008	4,432,686.01
October 2006	55,921,657.68	August 2007	29,538,371.33	July 2008	1,989,871.05
November 2006	53,223,927.09	September 2007	26,971,402.29	August 2008 and thereafter	0.00
December 2006	50,539,579.82	October 2007	24,417,140.39		
		November 2007	21,875,519.90		

PD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through July 2008	\$44,645,700.00	March 2009	\$27,537,714.56	November 2009	\$10,053,277.70
August 2008	44,204,821.01	April 2009	25,238,950.20	December 2009	8,007,921.43
September 2008	41,786,073.47	May 2009	22,973,446.11	January 2010	5,992,277.95
October 2008	39,379,266.33	June 2009	20,740,737.05	February 2010	4,005,930.79
November 2008	36,984,337.80	July 2009	18,540,364.23	March 2010	2,048,469.27
December 2008	34,601,226.43	August 2009	16,371,875.11	April 2010	119,488.31
January 2009	32,229,871.07	September 2009	14,234,823.42	May 2010 and thereafter	0.00
February 2009	29,870,210.88	October 2009	12,128,768.98		

PE Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through April 2010	\$75,724,300.00	December 2011	\$42,668,207.23	September 2013	\$16,959,544.51
May 2010	73,942,888.45	January 2012	41,252,983.06	October 2013	15,925,524.66
June 2010	72,069,675.68	February 2012	39,858,612.69	November 2013	14,906,961.31
July 2010	70,223,761.46	March 2012	38,484,801.76	December 2013	13,903,634.76
August 2010	68,404,762.57	April 2012	37,131,259.98	January 2014	12,915,328.35
September 2010	66,612,301.07	May 2012	35,797,701.07	February 2014	11,941,828.44
October 2010	64,846,004.25	June 2012	34,483,842.71	March 2014	10,982,924.33
November 2010	63,105,504.49	July 2012	33,189,406.47	April 2014	10,038,408.25
December 2010	61,390,439.28	August 2012	31,914,117.78	May 2014	9,108,075.33
January 2011	59,700,451.06	September 2012	30,657,705.85	June 2014	8,191,723.52
February 2011	58,035,187.24	October 2012	29,419,903.63	July 2014	7,289,153.58
March 2011	56,394,300.06	November 2012	28,200,447.80	August 2014	6,400,169.03
April 2011	54,777,446.57	December 2012	26,999,078.63	September 2014	5,524,576.14
May 2011	53,184,288.52	January 2013	25,815,540.02	October 2014	4,662,183.84
June 2011	51,614,492.37	February 2013	24,649,579.39	November 2014	3,812,803.73
July 2011	50,067,729.15	March 2013	23,500,947.67	December 2014	2,976,250.02
August 2011	48,543,674.42	April 2013	22,369,399.22	January 2015	2,152,339.51
September 2011	47,042,008.23	May 2013	21,254,691.83	February 2015	1,340,891.55
October 2011	45,562,415.04	June 2013	20,156,586.60	March 2015	541,727.97
November 2011	44,104,583.67	July 2013	19,074,847.98	April 2015 and thereafter	0.00
		August 2013	18,009,243.64		

VJ Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$9,138,000.00	May 2002	\$8,219,646.63	April 2003	\$7,245,068.41
July 2001	9,056,750.00	June 2002	8,133,422.22	May 2003	7,153,565.03
August 2001	8,975,059.90	July 2002	8,046,730.76	June 2003	7,061,566.01
September 2001	8,892,927.30	August 2002	7,959,569.72	July 2003	6,969,068.65
October 2001	8,810,349.83	September 2002	7,871,936.55	August 2003	6,876,070.28
November 2001	8,727,325.05	October 2002	7,783,828.71	September 2003	6,782,568.16
December 2001	8,643,850.57	November 2002	7,695,243.61	October 2003	6,688,559.57
January 2002	8,559,923.92	December 2002	7,606,178.68	November 2003	6,594,041.77
February 2002	8,475,542.68	January 2003	7,516,631.32	December 2003	6,499,011.99
March 2002	8,390,704.37	February 2003	7,426,598.90	January 2004	6,403,467.47
April 2002	8,305,406.52	March 2003	7,336,078.81	February 2004	6,307,405.42

VJ Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
March 2004	\$6,210,823.04	November 2005	\$4,165,450.35	June 2007	\$2,006,592.58
April 2004	6,113,717.49	December 2005	4,057,265.70	July 2007	1,886,714.12
May 2004	6,016,085.96	January 2006	3,948,495.06	August 2007	1,766,186.32
June 2004	5,917,925.60	February 2006	3,839,135.24	September 2007	1,645,005.67
July 2004	5,819,233.53	March 2006	3,729,183.06	October 2007	1,523,168.61
August 2004	5,720,006.87	April 2006	3,618,635.30	November 2007	1,400,671.61
September 2004	5,620,242.74	May 2006	3,507,488.74	December 2007	1,277,511.08
October 2004	5,519,938.23	June 2006	3,395,740.14	January 2008	1,153,683.43
November 2004	5,419,090.39	July 2006	3,283,386.23	February 2008	1,029,185.05
December 2004	5,317,696.30	August 2006	3,170,423.74	March 2008	904,012.30
January 2005	5,215,752.99	September 2006	3,056,849.37	April 2008	778,161.54
February 2005	5,113,257.48	October 2006	2,942,659.80	May 2008	651,629.08
March 2005	5,010,206.79	November 2006	2,827,851.71	June 2008	524,411.24
April 2005	4,906,597.91	December 2006	2,712,421.74	July 2008	396,504.30
May 2005	4,802,427.82	January 2007	2,596,366.52	August 2008	267,904.53
June 2005	4,697,693.47	February 2007	2,479,682.67	September 2008	138,608.18
July 2005	4,592,391.81	March 2007	2,362,366.79	October 2008	8,611.47
August 2005	4,486,519.76	April 2007	2,244,415.44	November 2008 and thereafter	0.00
September 2005	4,380,074.25	May 2007	2,125,825.19		
October 2005	4,273,052.15				

VK Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through October 2008	\$20,668,100.00	January 2011	\$16,887,702.80	May 2013	\$12,328,739.41
November 2008	20,546,010.62	February 2011	16,736,478.15	June 2013	12,152,820.37
December 2008	20,414,601.80	March 2011	16,584,434.36	July 2013	11,975,948.44
January 2009	20,282,481.19	April 2011	16,431,567.01	August 2013	11,798,118.45
February 2009	20,149,644.92	May 2011	16,277,871.62	September 2013	11,619,325.22
March 2009	20,016,089.12	June 2011	16,123,343.72	October 2013	11,439,563.52
April 2009	19,881,809.89	July 2011	15,967,978.79	November 2013	11,258,828.12
May 2009	19,746,803.32	August 2011	15,811,772.30	December 2013	11,077,113.73
June 2009	19,611,065.46	September 2011	15,654,719.69	January 2014	10,894,415.05
July 2009	19,474,592.36	October 2011	15,496,816.38	February 2014	10,710,726.76
August 2009	19,337,380.03	November 2011	15,338,057.76	March 2014	10,526,043.49
September 2009	19,199,424.46	December 2011	15,178,439.20	April 2014	10,340,359.85
October 2009	19,060,721.64	January 2012	15,017,956.04	May 2014	10,153,670.42
November 2009	18,921,267.50	February 2012	14,856,603.59	June 2014	9,965,969.76
December 2009	18,781,057.99	March 2012	14,694,377.15	July 2014	9,777,252.39
January 2010	18,640,089.02	April 2012	14,531,271.98	August 2014	9,587,512.80
February 2010	18,498,356.46	May 2012	14,367,283.33	September 2014	9,396,745.45
March 2010	18,355,856.18	June 2012	14,202,406.41	October 2014	9,204,944.78
April 2010	18,212,584.02	July 2012	14,036,636.40	November 2014	9,012,105.19
May 2010	18,068,535.81	August 2012	13,869,968.47	December 2014	8,818,221.05
June 2010	17,923,707.34	September 2012	13,702,397.76	January 2015	8,623,286.71
July 2010	17,778,094.38	October 2012	13,533,919.38	February 2015	8,427,296.47
August 2010	17,631,692.68	November 2012	13,364,528.40	March 2015	8,230,244.61
September 2010	17,484,497.98	December 2012	13,194,219.88	April 2015	7,786,798.51
October 2010	17,336,505.97	January 2013	13,022,988.87	May 2015	6,812,486.77
November 2010	17,187,712.33	February 2013	12,850,830.35	June 2015	5,848,860.74
December 2010	17,038,112.73	March 2013	12,677,739.30	July 2015	4,895,746.13
		April 2013	12,503,710.68	August 2015	3,952,970.97

VK Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2015.....	\$ 3,020,365.55	December 2015	\$ 281,904.29
October 2015	2,097,762.42	January 2016 and	
November 2015	1,184,996.35	thereafter	0.00

PZ Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$15,000,000.00	March 2005	\$19,127,793.21	December 2008	\$24,391,498.20
July 2001	15,081,250.00	April 2005.....	19,231,402.09	January 2009	24,523,618.81
August 2001	15,162,940.10	May 2005	19,335,572.18	February 2009	24,656,455.08
September 2001.....	15,245,072.70	June 2005	19,440,306.53	March 2009	24,790,010.88
October 2001	15,327,650.17	July 2005	19,545,608.19	April 2009	24,924,290.11
November 2001	15,410,674.95	August 2005	19,651,480.24	May 2009	25,059,296.68
December 2001	15,494,149.43	September 2005.....	19,757,925.75	June 2009	25,195,034.54
January 2002	15,578,076.08	October 2005	19,864,947.85	July 2009	25,331,507.64
February 2002	15,662,457.32	November 2005	19,972,549.65	August 2009	25,468,719.97
March 2002	15,747,295.63	December 2005	20,080,734.30	September 2009.....	25,606,675.54
April 2002.....	15,832,593.48	January 2006	20,189,504.94	October 2009	25,745,378.36
May 2002	15,918,353.37	February 2006	20,298,864.76	November 2009	25,884,832.50
June 2002	16,004,577.78	March 2006	20,408,816.94	December 2009	26,025,042.01
July 2002	16,091,269.24	April 2006.....	20,519,364.70	January 2010	26,166,010.98
August 2002	16,178,430.28	May 2006	20,630,511.26	February 2010	26,307,743.54
September 2002.....	16,266,063.45	June 2006	20,742,259.86	March 2010	26,450,243.82
October 2002	16,354,171.29	July 2006	20,854,613.77	April 2010.....	26,593,515.98
November 2002	16,442,756.39	August 2006	20,967,576.26	May 2010	26,737,564.19
December 2002	16,531,821.32	September 2006.....	21,081,150.63	June 2010	26,882,392.66
January 2003	16,621,368.68	October 2006	21,195,340.20	July 2010	27,028,005.62
February 2003	16,711,401.10	November 2006	21,310,148.29	August 2010	27,174,407.32
March 2003	16,801,921.19	December 2006	21,425,578.26	September 2010.....	27,321,602.02
April 2003.....	16,892,931.59	January 2007	21,541,633.48	October 2010	27,469,594.03
May 2003	16,984,434.97	February 2007	21,658,317.33	November 2010	27,618,387.67
June 2003	17,076,433.99	March 2007	21,775,633.21	December 2010	27,767,987.27
July 2003	17,168,931.35	April 2007.....	21,893,584.56	January 2011	27,918,397.20
August 2003	17,261,929.72	May 2007	22,012,174.81	February 2011	28,069,621.85
September 2003.....	17,355,431.84	June 2007	22,131,407.42	March 2011	28,221,665.64
October 2003	17,449,440.43	July 2007	22,251,285.88	April 2011.....	28,374,532.99
November 2003	17,543,958.23	August 2007	22,371,813.68	May 2011	28,528,228.38
December 2003	17,638,988.01	September 2007.....	22,492,994.33	June 2011	28,682,756.28
January 2004	17,734,532.53	October 2007	22,614,831.39	July 2011	28,838,121.21
February 2004	17,830,594.58	November 2007	22,737,328.39	August 2011	28,994,327.70
March 2004	17,927,176.96	December 2007	22,860,488.92	September 2011.....	29,151,380.31
April 2004.....	18,024,282.51	January 2008	22,984,316.57	October 2011	29,309,283.62
May 2004	18,121,914.04	February 2008	23,108,814.95	November 2011	29,468,042.24
June 2004	18,220,074.40	March 2008	23,233,987.70	December 2011	29,627,660.80
July 2004	18,318,766.47	April 2008.....	23,359,838.46	January 2012	29,788,143.96
August 2004	18,417,993.13	May 2008	23,486,370.92	February 2012	29,949,496.41
September 2004.....	18,517,757.26	June 2008	23,613,588.76	March 2012	30,111,722.85
October 2004	18,618,061.77	July 2008	23,741,495.70	April 2012.....	30,274,828.02
November 2004	18,718,909.61	August 2008	23,870,095.47	May 2012	30,438,816.67
December 2004	18,820,303.70	September 2008.....	23,999,391.82	June 2012	30,603,693.59
January 2005	18,922,247.01	October 2008	24,129,388.53	July 2012	30,769,463.60
February 2005	19,024,742.52	November 2008	24,260,089.38	August 2012	30,936,131.53

PZ Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2012.....	\$31,103,702.24	February 2017	\$29,982,708.31	July 2021	\$10,071,026.11
October 2012	31,272,180.62	March 2017	29,430,885.96	August 2021	9,836,518.12
November 2012	31,441,571.60	April 2017.....	28,887,617.41	September 2021.....	9,605,918.79
December 2012	31,611,880.12	May 2017	28,352,779.01	October 2021	9,379,169.79
January 2013	31,783,111.13	June 2017	27,826,248.79	November 2021	9,156,213.64
February 2013	31,955,269.65	July 2017	27,307,906.52	December 2021	8,936,993.65
March 2013	32,128,360.70	August 2017	26,797,633.63	January 2022	8,721,453.96
April 2013.....	32,302,389.32	September 2017.....	26,295,313.24	February 2022	8,509,539.49
May 2013	32,477,360.59	October 2017	25,800,830.07	March 2022	8,301,195.94
June 2013	32,653,279.63	November 2017.....	25,314,070.47	April 2022.....	8,096,369.81
July 2013	32,830,151.56	December 2017	24,834,922.39	May 2022	7,895,008.31
August 2013	33,007,981.55	January 2018	24,363,275.34	June 2022	7,697,059.46
September 2013.....	33,186,774.78	February 2018	23,899,020.37	July 2022	7,502,471.98
October 2013	33,366,536.48	March 2018	23,442,050.08	August 2022	7,311,195.34
November 2013	33,547,271.88	April 2018.....	22,992,258.54	September 2022.....	7,123,179.71
December 2013	33,728,986.27	May 2018	22,549,541.34	October 2022	6,938,376.00
January 2014	33,911,684.95	June 2018	22,113,795.52	November 2022	6,756,735.80
February 2014	34,095,373.24	July 2018	21,684,919.56	December 2022	6,578,211.39
March 2014	34,280,056.51	August 2018	21,262,813.38	January 2023	6,402,755.74
April 2014.....	34,465,740.15	September 2018.....	20,847,378.28	February 2023	6,230,322.49
May 2014	34,652,429.58	October 2018	20,438,516.97	March 2023	6,060,865.94
June 2014	34,840,130.24	November 2018	20,036,133.51	April 2023.....	5,894,341.04
July 2014	35,028,847.61	December 2018	19,640,133.32	May 2023	5,730,703.38
August 2014	35,218,587.20	January 2019	19,250,423.13	June 2023	5,569,909.21
September 2014.....	35,409,354.55	February 2019	18,866,911.01	July 2023	5,411,915.39
October 2014	35,601,155.22	March 2019	18,489,506.30	August 2023	5,256,679.38
November 2014	35,793,994.81	April 2019.....	18,118,119.63	September 2023.....	5,104,159.27
December 2014	35,987,878.95	May 2019	17,752,662.86	October 2023	4,954,313.76
January 2015	36,182,813.29	June 2019	17,393,049.11	November 2023	4,807,102.11
February 2015	36,378,803.53	July 2019	17,039,192.74	December 2023	4,662,484.19
March 2015	36,575,855.39	August 2019	16,691,009.29	January 2024	4,520,420.44
April 2015.....	36,773,974.60	September 2019.....	16,348,415.49	February 2024	4,380,871.87
May 2015	36,973,166.96	October 2019	16,011,329.25	March 2024	4,243,800.03
June 2015	37,173,438.29	November 2019	15,679,669.65	April 2024.....	4,109,167.06
July 2015	37,374,794.41	December 2019	15,353,356.88	May 2024	3,976,935.60
August 2015	37,577,241.21	January 2020	15,032,312.29	June 2024	3,847,068.86
September 2015.....	37,780,784.60	February 2020	14,716,458.31	July 2024	3,719,530.56
October 2015	37,985,430.52	March 2020	14,405,718.47	August 2024	3,594,284.97
November 2015	38,191,184.93	April 2020.....	14,100,017.41	September 2024.....	3,471,296.83
December 2015	38,398,053.85	May 2020	13,799,280.78	October 2024	3,350,531.42
January 2016	37,994,368.66	June 2020	13,503,435.34	November 2024	3,231,954.52
February 2016	37,319,260.13	July 2020	13,212,408.83	December 2024	3,115,532.39
March 2016	36,654,481.99	August 2020	12,926,130.04	January 2025	3,001,231.78
April 2016.....	35,999,885.76	September 2020.....	12,644,528.77	February 2025	2,889,019.93
May 2016	35,355,325.04	October 2020	12,367,535.80	March 2025	2,778,864.54
June 2016	34,720,655.46	November 2020	12,095,082.90	April 2025.....	2,670,733.78
July 2016	34,095,734.68	December 2020	11,827,102.79	May 2025	2,564,596.28
August 2016	33,480,422.33	January 2021	11,563,529.15	June 2025	2,460,421.12
September 2016.....	32,874,580.00	February 2021	11,304,296.60	July 2025	2,358,177.85
October 2016	32,278,071.23	March 2021	11,049,340.70	August 2025	2,257,836.43
November 2016	31,690,761.44	April 2021.....	10,798,597.90	September 2025.....	2,159,367.26
December 2016	31,112,517.94	May 2021	10,552,005.55	October 2025	2,062,741.19
January 2017	30,543,209.90	June 2021	10,309,501.91	November 2025	1,967,929.48

PZ Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
December 2025	\$ 1,874,903.79	October 2026	\$ 1,036,933.52	July 2027	\$ 411,948.80
January 2026	1,783,636.22	November 2026	961,798.20	August 2027	349,288.12
February 2026	1,694,099.25	December 2026	888,139.47	September 2027	287,905.24
March 2026	1,606,265.78	January 2027	815,933.91	October 2027	227,779.67
April 2026	1,520,109.09	February 2027	745,158.47	November 2027	168,891.21
May 2026	1,435,602.85	March 2027	675,790.40	December 2027	111,219.95
June 2026	1,352,721.12	April 2027	607,807.31	January 2028	54,746.28
July 2026	1,271,438.34	May 2027	541,187.12	February 2028 and thereafter	0.00
August 2026	1,191,729.30	June 2027	475,908.10		
September 2026	1,113,569.18				

GB Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$86,781,400.00	August 2004	\$48,462,503.72	October 2007	\$42,037,164.30
July 2001	83,910,614.13	September 2004	48,233,221.17	November 2007	41,924,513.26
August 2001	81,057,309.31	October 2004	48,007,557.54	December 2007	41,814,405.07
September 2001	78,221,378.21	November 2004	47,785,480.37	January 2008	41,706,815.39
October 2001	75,402,714.13	December 2004	47,566,957.43	February 2008	41,601,720.07
November 2001	72,601,211.03	January 2005	47,351,956.74	March 2008	41,499,095.15
December 2001	69,816,763.52	February 2005	47,140,446.56	April 2008	41,398,916.85
January 2002	67,049,266.83	March 2005	46,932,395.41	May 2008	41,301,161.55
February 2002	64,298,616.83	April 2005	46,727,772.01	June 2008	41,205,805.83
March 2002	61,564,710.05	May 2005	46,526,545.34	July 2008	41,112,826.45
April 2002	58,847,443.60	June 2005	46,328,684.62	August 2008	41,022,200.34
May 2002	56,146,715.25	July 2005	46,134,159.27	September 2008	40,933,904.59
June 2002	55,806,507.08	August 2005	45,942,938.97	October 2008	40,847,916.50
July 2002	55,470,893.53	September 2005	45,754,993.63	November 2008	40,764,213.50
August 2002	55,139,834.82	October 2005	45,570,293.36	December 2008	40,682,773.23
September 2002	54,813,291.46	November 2005	45,388,808.52	January 2009	40,603,573.47
October 2002	54,491,224.28	December 2005	45,210,509.68	February 2009	40,526,592.19
November 2002	54,173,594.39	January 2006	45,035,367.64	March 2009	40,441,454.64
December 2002	53,860,363.17	February 2006	44,863,353.42	April 2009	40,343,720.24
January 2003	53,551,492.33	March 2006	44,694,438.26	May 2009	40,233,641.99
February 2003	53,246,943.83	April 2006	44,528,593.61	June 2009	40,111,468.91
March 2003	52,946,679.94	May 2006	44,365,791.14	July 2009	39,977,446.17
April 2003	52,650,663.19	June 2006	44,206,002.74	August 2009	39,831,815.05
May 2003	52,358,856.40	July 2006	44,049,200.50	September 2009	39,674,813.08
June 2003	52,071,222.68	August 2006	43,895,356.72	October 2009	39,506,674.06
July 2003	51,787,725.40	September 2006	43,744,443.93	November 2009	39,327,628.08
August 2003	51,508,328.21	October 2006	43,596,434.85	December 2009	39,137,901.65
September 2003	51,232,995.04	November 2006	43,451,302.41	January 2010	38,937,717.66
October 2003	50,961,690.07	December 2006	43,309,019.75	February 2010	38,727,295.53
November 2003	50,694,377.77	January 2007	43,169,560.21	March 2010	38,506,851.16
December 2003	50,431,022.87	February 2007	43,032,897.33	April 2010	38,276,597.07
January 2004	50,171,590.36	March 2007	42,899,004.84	May 2010	38,036,742.38
February 2004	49,916,045.49	April 2007	42,767,856.69	June 2010	37,787,492.89
March 2004	49,664,353.78	May 2007	42,639,427.02	July 2010	37,529,051.15
April 2004	49,416,481.00	June 2007	42,513,690.17	August 2010	37,261,616.46
May 2004	49,172,393.20	July 2007	42,390,620.65	September 2010	36,985,384.93
June 2004	48,932,056.65	August 2007	42,270,193.19	October 2010	36,700,549.55
July 2004	48,695,437.89	September 2007	42,152,382.70	November 2010	36,407,300.23

GB Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
December 2010	\$36,105,823.80	February 2013	\$25,925,416.92	April 2015	\$12,837,754.55
January 2011	35,796,304.12	March 2013	25,462,430.37	May 2015	12,301,772.40
February 2011	35,478,922.07	April 2013	24,995,374.72	June 2015	11,764,152.51
March 2011	35,153,855.63	May 2013	24,524,365.33	July 2015	11,224,967.66
April 2011	34,821,279.90	June 2013	24,049,515.62	August 2015	10,684,289.28
May 2011	34,481,367.15	July 2013	23,570,937.07	September 2015	10,142,187.49
June 2011	34,134,286.84	August 2013	23,088,739.25	October 2015	9,598,731.12
July 2011	33,780,205.71	September 2013	22,603,029.85	November 2015	9,053,987.75
August 2011	33,419,287.77	October 2013	22,113,914.72	December 2015	8,508,023.66
September 2011	33,051,694.37	November 2013	21,621,497.90	January 2016	7,960,903.96
October 2011	32,677,584.20	December 2013	21,125,881.61	February 2016	7,412,692.49
November 2011	32,297,113.39	January 2014	20,627,166.31	March 2016	6,863,451.92
December 2011	31,910,435.49	February 2014	20,125,450.73	April 2016	6,313,243.74
January 2012	31,517,701.55	March 2014	19,620,831.88	May 2016	5,762,128.27
February 2012	31,119,060.11	April 2014	19,113,405.06	June 2016	5,210,164.71
March 2012	30,714,657.30	May 2014	18,603,263.92	July 2016	4,657,411.11
April 2012	30,304,636.79	June 2014	18,090,500.47	August 2016	4,103,924.41
May 2012	29,889,139.92	July 2014	17,575,205.11	September 2016	3,549,760.48
June 2012	29,468,305.65	August 2014	17,057,466.61	October 2016	2,994,974.11
July 2012	29,042,270.68	September 2014	16,537,372.23	November 2016	2,439,619.01
August 2012	28,611,169.38	October 2014	16,015,007.62	December 2016	1,883,747.86
September 2012	28,175,133.92	November 2014	15,490,456.96	January 2017	1,327,412.32
October 2012	27,734,294.24	December 2014	14,963,802.90	February 2017	770,663.04
November 2012	27,288,778.13	January 2015	14,435,126.62	March 2017	213,549.66
December 2012	26,838,711.21	February 2015	13,904,507.84	April 2017 and thereafter	0.00
January 2013	26,384,216.99	March 2015	13,372,024.86		

QA Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$59,041,000.00	July 2002	\$35,986,762.58	August 2003	\$14,446,750.73
July 2001	57,215,296.98	August 2002	34,273,012.61	September 2003	12,921,430.72
August 2001	55,398,478.08	September 2002	32,567,563.67	October 2003	11,427,514.02
September 2001	53,590,497.04	October 2002	30,870,372.51	November 2003	9,964,366.81
October 2001	51,791,307.86	November 2002	29,181,396.08	December 2003	8,531,367.83
November 2001	50,000,864.76	December 2002	27,500,591.57	January 2004	7,127,908.23
December 2001	48,219,122.20	January 2003	25,827,916.39	February 2004	5,753,391.24
January 2002	46,446,034.87	February 2003	24,163,328.16	March 2004	4,407,232.08
February 2002	44,681,557.69	March 2003	22,506,784.71	April 2004	3,088,857.61
March 2002	42,925,645.82	April 2003	20,858,244.11	May 2004	1,797,706.11
April 2002	41,178,254.64	May 2003	19,217,664.61	June 2004	533,227.09
May 2002	39,439,339.78	June 2003	17,594,201.06	July 2004 and thereafter	0.00
June 2002	37,708,857.07	July 2003	16,004,120.89		

FM Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$62,675,455.00	October 2001	\$54,457,515.28	February 2002	\$46,437,889.52
July 2001	60,602,109.67	November 2001	52,434,207.50	March 2002	44,463,401.31
August 2001	58,541,389.54	December 2001	50,423,217.65	April 2002	42,500,931.11
September 2001	56,493,217.09	January 2002	48,424,470.06	May 2002	40,550,405.10

FM Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
June 2002	\$40,304,699.20	November 2006	\$31,381,495.91	April 2011	\$25,148,701.93
July 2002	40,062,311.64	December 2006	31,278,736.21	May 2011	24,903,209.39
August 2002	39,823,213.68	January 2007	31,178,015.43	June 2011	24,652,540.28
September 2002	39,587,376.82	February 2007	31,079,314.46	July 2011	24,396,815.02
October 2002	39,354,772.74	March 2007	30,982,614.33	August 2011	24,136,152.07
November 2002	39,125,373.38	April 2007	30,887,896.23	September 2011	23,870,667.94
December 2002	38,899,150.84	May 2007	30,795,141.47	October 2011	23,600,477.27
January 2003	38,676,077.45	June 2007	30,704,331.51	November 2011	23,325,692.80
February 2003	38,456,125.76	July 2007	30,615,447.97	December 2011	23,046,425.43
March 2003	38,239,268.50	August 2007	30,528,472.59	January 2012	22,762,784.25
April 2003	38,025,478.63	September 2007	30,443,387.24	February 2012	22,474,876.55
May 2003	37,814,729.29	October 2007	30,360,173.94	March 2012	22,182,807.85
June 2003	37,606,993.82	November 2007	30,278,814.86	April 2012	21,886,681.93
July 2003	37,402,245.79	December 2007	30,199,292.28	May 2012	21,586,600.86
August 2003	37,200,458.93	January 2008	30,121,588.62	June 2012	21,282,665.01
September 2003	37,001,607.20	February 2008	30,045,686.45	July 2012	20,974,973.08
October 2003	36,805,664.72	March 2008	29,971,568.46	August 2012	20,663,622.15
November 2003	36,612,605.84	April 2008	29,899,217.46	September 2012	20,348,707.65
December 2003	36,422,405.08	May 2008	29,828,616.41	October 2012	20,030,323.44
January 2004	36,235,037.16	June 2008	29,759,748.39	November 2012	19,708,561.81
February 2004	36,050,476.98	July 2008	29,692,596.62	December 2012	19,383,513.48
March 2004	35,868,699.63	August 2008	29,627,144.43	January 2013	19,055,267.66
April 2004	35,689,680.41	September 2008	29,563,375.28	February 2013	18,723,912.05
May 2004	35,513,394.77	October 2008	29,501,272.76	March 2013	18,389,532.88
June 2004	35,339,818.38	November 2008	29,440,820.60	April 2013	18,052,214.92
July 2004	35,168,927.05	December 2008	29,382,002.63	May 2013	17,712,041.47
August 2004	35,000,696.82	January 2009	29,324,802.80	June 2013	17,369,094.46
September 2004	34,835,103.87	February 2009	29,269,205.21	July 2013	17,023,454.40
October 2004	34,672,124.59	March 2009	29,207,716.98	August 2013	16,675,200.42
November 2004	34,511,735.52	April 2009	29,137,131.03	September 2013	16,324,410.30
December 2004	34,353,913.39	May 2009	29,057,630.07	October 2013	15,971,160.49
January 2005	34,198,635.12	June 2009	28,969,393.96	November 2013	15,615,526.12
February 2005	34,045,877.77	July 2009	28,872,599.75	December 2013	15,257,581.03
March 2005	33,895,618.60	August 2009	28,767,421.73	January 2014	14,897,397.76
April 2005	33,747,835.04	September 2009	28,654,031.42	February 2014	14,535,047.62
May 2005	33,602,504.67	October 2009	28,532,597.68	March 2014	14,170,600.67
June 2005	33,459,605.26	November 2009	28,403,286.70	April 2014	13,804,125.75
July 2005	33,319,114.73	December 2009	28,266,262.05	May 2014	13,435,690.49
August 2005	33,181,011.19	January 2010	28,121,684.73	June 2014	13,065,361.34
September 2005	33,045,272.88	February 2010	27,969,713.19	July 2014	12,693,203.58
October 2005	32,911,878.24	March 2010	27,810,503.37	August 2014	12,319,281.33
November 2005	32,780,805.86	April 2010	27,644,208.75	September 2014	11,943,657.61
December 2005	32,652,034.48	May 2010	27,470,980.36	October 2014	11,566,394.29
January 2006	32,525,543.01	June 2010	27,290,966.85	November 2014	11,187,552.15
February 2006	32,401,310.52	July 2010	27,104,314.48	December 2014	10,807,190.89
March 2006	32,279,316.24	August 2010	26,911,167.20	January 2015	10,425,369.13
April 2006	32,159,539.55	September 2010	26,711,666.66	February 2015	10,042,144.47
May 2006	32,041,959.99	October 2010	26,505,952.22	March 2015	9,657,573.43
June 2006	31,926,557.25	November 2010	26,294,161.04	April 2015	9,271,711.54
July 2006	31,813,311.19	December 2010	26,076,428.07	May 2015	8,884,613.32
August 2006	31,702,201.80	January 2011	25,852,886.08	June 2015	8,496,332.29
September 2006	31,593,209.23	February 2011	25,623,665.71	July 2015	8,106,921.02
October 2006	31,486,313.78	March 2011	25,388,895.51	August 2015	7,716,431.08

FM Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
September 2015.....	\$ 7,324,913.12	April 2016.....	\$ 4,559,564.88	November 2016.....	\$ 1,761,947.04
October 2015.....	6,932,416.86	May 2016.....	4,161,537.05	December 2016.....	1,360,484.55
November 2015.....	6,538,991.09	June 2016.....	3,762,896.70	January 2017.....	958,686.67
December 2015.....	6,144,683.70	July 2016.....	3,363,685.77	February 2017.....	556,589.97
January 2016.....	5,749,541.70	August 2016.....	2,963,945.38	March 2017.....	154,230.31
February 2016.....	5,353,611.19	September 2016.....	2,563,715.88	April 2017 and thereafter.....	0.00
March 2016.....	4,956,937.45	October 2016.....	2,163,036.84		

SM Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance.....	\$24,105,945.00	November 2004.....	\$13,273,744.85	April 2008.....	\$11,499,699.39
July 2001.....	23,308,504.46	December 2004.....	13,213,044.03	May 2008.....	11,472,545.14
August 2001.....	22,515,919.77	January 2005.....	13,153,321.62	June 2008.....	11,446,057.44
September 2001.....	21,728,161.11	February 2005.....	13,094,568.79	July 2008.....	11,420,229.83
October 2001.....	20,945,198.85	March 2005.....	13,036,776.80	August 2008.....	11,395,055.91
November 2001.....	20,167,003.53	April 2005.....	12,979,936.97	September 2008.....	11,370,529.32
December 2001.....	19,393,545.87	May 2005.....	12,924,040.67	October 2008.....	11,346,643.73
January 2002.....	18,624,796.77	June 2005.....	12,869,079.36	November 2008.....	11,323,392.90
February 2002.....	17,860,727.31	July 2005.....	12,815,044.54	December 2008.....	11,300,770.60
March 2002.....	17,101,308.74	August 2005.....	12,761,927.79	January 2009.....	11,278,770.67
April 2002.....	16,346,512.49	September 2005.....	12,709,720.74	February 2009.....	11,257,386.98
May 2002.....	15,596,310.15	October 2005.....	12,658,415.11	March 2009.....	11,233,737.66
June 2002.....	15,501,807.88	November 2005.....	12,608,002.66	April 2009.....	11,206,589.21
July 2002.....	15,408,581.89	December 2005.....	12,558,475.20	May 2009.....	11,176,011.92
August 2002.....	15,316,621.14	January 2006.....	12,509,824.63	June 2009.....	11,142,074.96
September 2002.....	15,225,914.65	February 2006.....	12,462,042.91	July 2009.....	11,104,846.41
October 2002.....	15,136,451.54	March 2006.....	12,415,122.03	August 2009.....	11,064,393.32
November 2002.....	15,048,221.01	April 2006.....	12,369,054.07	September 2009.....	11,020,781.67
December 2002.....	14,961,212.34	May 2006.....	12,323,831.16	October 2009.....	10,974,076.38
January 2003.....	14,875,414.88	June 2006.....	12,279,445.49	November 2009.....	10,924,341.39
February 2003.....	14,790,818.07	July 2006.....	12,235,889.31	December 2009.....	10,871,639.60
March 2003.....	14,707,411.43	August 2006.....	12,193,154.93	January 2010.....	10,816,032.93
April 2003.....	14,625,184.56	September 2006.....	12,151,234.71	February 2010.....	10,757,582.34
May 2003.....	14,544,127.11	October 2006.....	12,110,121.07	March 2010.....	10,696,347.79
June 2003.....	14,464,228.86	November 2006.....	12,069,806.50	April 2010.....	10,632,388.32
July 2003.....	14,385,479.61	December 2006.....	12,030,283.54	May 2010.....	10,565,762.01
August 2003.....	14,307,869.28	January 2007.....	11,991,544.78	June 2010.....	10,496,526.05
September 2003.....	14,231,387.84	February 2007.....	11,953,582.87	July 2010.....	10,424,736.67
October 2003.....	14,156,025.35	March 2007.....	11,916,390.51	August 2010.....	10,350,449.25
November 2003.....	14,081,771.93	April 2007.....	11,879,960.47	September 2010.....	10,273,718.27
December 2003.....	14,008,617.79	May 2007.....	11,844,285.56	October 2010.....	10,194,597.33
January 2004.....	13,936,553.20	June 2007.....	11,809,358.65	November 2010.....	10,113,139.18
February 2004.....	13,865,568.51	July 2007.....	11,775,172.67	December 2010.....	10,029,395.73
March 2004.....	13,795,654.15	August 2007.....	11,741,720.60	January 2011.....	9,943,418.04
April 2004.....	13,726,800.60	September 2007.....	11,708,995.47	February 2011.....	9,855,256.36
May 2004.....	13,658,998.43	October 2007.....	11,676,990.35	March 2011.....	9,764,960.12
June 2004.....	13,592,238.27	November 2007.....	11,645,698.40	April 2011.....	9,672,577.97
July 2004.....	13,526,510.84	December 2007.....	11,615,112.79	May 2011.....	9,578,157.76
August 2004.....	13,461,806.90	January 2008.....	11,585,226.76	June 2011.....	9,481,746.56
September 2004.....	13,398,117.30	February 2008.....	11,556,033.62	July 2011.....	9,383,390.69
October 2004.....	13,335,432.96	March 2008.....	11,527,526.70	August 2011.....	9,283,135.71

SM Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
September 2011.....	\$ 9,181,026.42	August 2013	\$ 6,413,538.83	July 2015	\$ 3,118,046.64
October 2011	9,077,106.93	September 2013.....	6,278,619.55	August 2015	2,967,858.20
November 2011	8,971,420.59	October 2013	6,142,754.23	September 2015.....	2,817,274.37
December 2011	8,864,010.06	November 2013	6,005,971.78	October 2015	2,666,314.26
January 2012	8,754,917.30	December 2013	5,868,300.58	November 2015	2,514,996.65
February 2012	8,644,183.56	January 2014	5,729,768.55	December 2015	2,363,339.96
March 2012	8,531,849.45	February 2014	5,590,403.11	January 2016	2,211,362.26
April 2012.....	8,417,954.86	March 2014	5,450,231.20	February 2016	2,059,081.29
May 2012	8,302,539.06	April 2014.....	5,309,279.30	March 2016	1,906,514.47
June 2012	8,185,640.65	May 2014	5,167,573.43	April 2016.....	1,753,678.86
July 2012	8,067,297.60	June 2014	5,025,139.14	May 2016	1,600,591.22
August 2012	7,947,547.23	July 2014	4,882,001.53	June 2016	1,447,268.01
September 2012.....	7,826,426.27	August 2014	4,738,185.28	July 2016	1,293,725.34
October 2012	7,703,970.80	September 2014.....	4,593,714.61	August 2016	1,139,979.03
November 2012	7,580,216.32	October 2014	4,448,613.33	September 2016.....	986,044.60
December 2012	7,455,197.73	November 2014	4,302,904.81	October 2016	831,937.27
January 2013	7,328,949.33	December 2014	4,156,612.01	November 2016	677,671.96
February 2013	7,201,504.87	January 2015	4,009,757.49	December 2016	523,263.31
March 2013	7,072,897.49	February 2015	3,862,363.38	January 2017	368,725.65
April 2013.....	6,943,159.80	March 2015	3,714,451.44	February 2017	214,073.07
May 2013	6,812,323.86	April 2015.....	3,566,043.01	March 2017	59,319.35
June 2013	6,680,421.16	May 2015	3,417,159.08	April 2017 and thereafter	0.00
July 2013	6,547,482.67	June 2015	3,267,820.22		

Aggregate Group Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$133,171,400.00	July 2003	\$ 56,535,650.97	August 2005	\$ 33,086,996.39
July 2001	127,682,269.62	August 2003	55,365,256.93	September 2005.....	32,379,331.60
August 2001	122,239,011.68	September 2003.....	54,215,844.99	October 2005	31,687,697.75
September 2001.....	116,841,251.41	October 2003	53,087,194.10	November 2005	31,011,919.95
October 2001	111,488,617.10	November 2003	51,979,085.24	December 2005	30,351,824.96
November 2001	106,180,740.05	December 2003	50,891,301.46	January 2006	29,707,241.18
December 2001	100,917,254.55	January 2004	49,823,627.79	February 2006	29,077,998.59
January 2002	95,697,797.85	February 2004	48,775,851.27	March 2006	28,463,928.80
February 2002	90,522,010.18	March 2004	47,747,760.91	April 2006.....	27,864,865.01
March 2002	85,389,534.65	April 2004.....	46,739,147.68	May 2006	27,280,641.96
April 2002.....	80,300,017.29	May 2004	45,749,804.50	June 2006	26,711,095.99
May 2002	75,253,107.01	June 2004	44,779,526.21	July 2006	26,156,064.95
June 2002	73,764,562.64	July 2004	43,828,109.56	August 2006	25,615,388.23
July 2002	72,300,320.49	August 2004	42,895,353.20	September 2006.....	25,088,906.76
August 2002	70,860,128.87	September 2004.....	41,981,057.63	October 2006	24,576,462.95
September 2002.....	69,443,738.40	October 2004	41,085,025.24	November 2006	24,077,900.69
October 2002	68,050,902.02	November 2004	40,207,060.25	December 2006	23,593,065.39
November 2002	66,681,374.92	December 2004	39,346,968.70	January 2007	23,121,803.89
December 2002	65,334,914.55	January 2005	38,504,558.46	February 2007	22,663,964.49
January 2003	64,011,280.60	February 2005	37,679,639.18	March 2007	22,219,396.93
February 2003	62,710,234.96	March 2005	36,872,022.29	April 2007.....	21,787,952.38
March 2003	61,431,541.76	April 2005.....	36,081,520.98	May 2007	21,369,483.42
April 2003.....	60,174,967.25	May 2005	35,307,950.20	June 2007	20,963,844.03
May 2003	58,940,279.88	June 2005	34,551,126.63	July 2007	20,570,889.58
June 2003	57,727,250.22	July 2005	33,810,868.66	August 2007	20,190,476.81

Aggregate Group (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
September 2007.....	\$ 19,822,463.85	November 2011	\$ 11,903,485.44	January 2016	\$ 5,173,419.98
October 2007	19,466,710.15	December 2011	11,769,501.76	February 2016	5,047,496.66
November 2007	19,123,076.51	January 2012	11,635,011.26	March 2016	4,922,172.82
December 2007	18,791,425.07	February 2012	11,500,053.44	April 2016	4,797,457.55
January 2008	18,471,619.27	March 2012	11,364,666.83	May 2016	4,673,359.63
February 2008	18,163,523.87	April 2012	11,228,889.04	June 2016	4,549,887.49
March 2008	17,867,004.91	May 2012	11,092,756.79	July 2016	4,427,049.22
April 2008	17,581,929.73	June 2012	10,956,305.90	August 2016	4,304,852.61
May 2008	17,308,166.92	July 2012	10,819,571.31	September 2016	4,183,305.10
June 2008	17,045,586.34	August 2012	10,682,587.10	October 2016	4,062,413.84
July 2008	16,803,484.93	September 2012	10,545,386.53	November 2016	3,942,185.69
August 2008	16,583,867.17	October 2012	10,408,002.01	December 2016	3,822,627.18
September 2008	16,386,366.28	November 2012	10,270,465.17	January 2017	3,703,744.57
October 2008	16,210,620.44	December 2012	10,132,806.82	February 2017	3,585,543.83
November 2008	16,056,272.67	January 2013	9,995,057.00	March 2017	3,468,030.66
December 2008	15,922,970.78	February 2013	9,857,244.99	April 2017	3,351,210.47
January 2009	15,810,367.35	March 2013	9,719,399.32	May 2017	3,235,088.44
February 2009	15,718,119.62	April 2013	9,581,547.78	June 2017	3,119,669.45
March 2009	15,630,360.21	May 2013	9,443,717.44	July 2017	3,004,958.15
April 2009	15,540,127.28	June 2013	9,305,934.67	August 2017	2,890,958.93
May 2009	15,447,503.53	July 2013	9,168,225.15	September 2017	2,777,675.95
June 2009	15,352,569.98	August 2013	9,030,613.86	October 2017	2,665,113.13
July 2009	15,255,405.92	September 2013	8,893,125.14	November 2017	2,553,274.14
August 2009	15,156,088.99	October 2013	8,755,782.65	December 2017	2,442,162.45
September 2009	15,054,695.19	November 2013	8,618,609.43	January 2018	2,331,781.29
October 2009	14,951,298.92	December 2013	8,481,627.89	February 2018	2,222,133.69
November 2009	14,845,972.99	January 2014	8,344,859.80	March 2018	2,113,222.45
December 2009	14,738,788.67	February 2014	8,208,326.37	April 2018	2,005,050.19
January 2010	14,629,815.71	March 2014	8,072,048.17	May 2018	1,897,619.29
February 2010	14,519,122.35	April 2014	7,936,045.23	June 2018	1,790,931.98
March 2010	14,406,775.38	May 2014	7,800,336.98	July 2018	1,684,990.27
April 2010	14,292,840.14	June 2014	7,664,942.32	August 2018	1,579,795.98
May 2010	14,177,380.54	July 2014	7,529,879.57	September 2018	1,475,350.76
June 2010	14,060,459.13	August 2014	7,395,166.56	October 2018	1,371,656.07
July 2010	13,942,137.08	September 2014	7,260,820.55	November 2018	1,268,713.22
August 2010	13,822,474.20	October 2014	7,126,858.31	December 2018	1,166,523.32
September 2010	13,701,529.02	November 2014	6,993,296.11	January 2019	1,065,087.33
October 2010	13,579,358.75	December 2014	6,860,149.71	February 2019	964,406.05
November 2010	13,456,019.34	January 2015	6,727,434.39	March 2019	864,480.12
December 2010	13,331,565.50	February 2015	6,595,164.98	April 2019	765,310.03
January 2011	13,206,050.71	March 2015	6,463,355.80	May 2019	666,896.10
February 2011	13,079,527.25	April 2015	6,332,020.76	June 2019	569,238.53
March 2011	12,952,046.22	May 2015	6,201,173.29	July 2019	472,337.38
April 2011	12,823,657.56	June 2015	6,070,826.42	August 2019	376,192.53
May 2011	12,694,410.09	July 2015	5,940,992.71	September 2019	280,803.78
June 2011	12,564,351.50	August 2015	5,811,684.34	October 2019	186,170.76
July 2011	12,433,528.38	September 2015	5,682,913.06	November 2019	92,293.00
August 2011	12,301,986.26	October 2015	5,554,690.21	December 2019 and thereafter	0.00
September 2011	12,169,769.61	November 2015	5,427,026.76		
October 2011	12,036,921.86	December 2015	5,299,933.28		

No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

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\$822,454,379



**Guaranteed
REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2001-28**

PROSPECTUS SUPPLEMENT

Merrill Lynch & Co.

May 9, 2001
