

\$1,026,306,312



FannieMae®

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2000-32**

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will indirectly own

- Fannie Mae MBS, and
- underlying REMIC certificates backed directly or indirectly by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
AL	1	\$ 25,000,000	SEQ	7.000%	FIX	31358SNP2	March 2025
IO	1	2,532,599 (1)	NTL	7.500	FIX/IO	31358SNQ0	September 2025
AP	1	40,426,000	SEQ	7.500	FIX	31358SNR8	May 2028
AB	1	50,000,000	SEQ	7.500	FIX	31358SNS6	February 2026
A	1	25,000,000	SEQ	7.500	FIX	31358SNT4	May 2028
AM	1	51,956,000	SEQ	7.375	FIX	31358SNU1	September 2025
VA	1	15,274,000	SEQ/AD	7.500	FIX	31358SNV9	October 2009
VB	1	26,344,000	SEQ/AD	7.500	FIX	31358SNW7	December 2017
Z	1	16,000,000	SEQ	7.500	FIX/Z	31358SNX5	October 2030
FM	2	255,000,000	PT	(2)	FLT	31358SNY3	October 2030
SM	2	255,000,000 (1)	NTL	(2)	INV/IO	31358SNZ0	October 2030
PT	3	234,477,000	PAC	7.500	FIX	31358SPA3	October 2030
CK	3	31,500,000	SCH	7.500	FIX	31358SPB1	October 2030
FG(3)	3	36,149,167	SCH	(2)	FLT	31358SPC9	October 2030
SG(3)	3	7,229,833	SCH	(2)	INV	31358SPD7	October 2030
CA	3	17,007,000	SUP	7.500	FIX	31358SPE5	December 2010
CB	3	9,636,000	SUP	7.500	FIX	31358SPF2	June 2014
CD	3	5,648,000	SUP	7.500	FIX	31358SPG0	March 2016
DA	3	10,472,000	SUP	7.500	FIX	31358SPH8	November 2018
DB	3	7,881,000	SUP	7.500	FIX	31358SPJ4	July 2020
ZC	3	15,000,000	SUP	7.500	FIX/Z	31358SPK1	October 2030
FV	4	108,750,000	TAC	(2)	FLT	31358SPL9	March 2030
SV	4	108,750,000 (1)	NTL	(2)	INV/IO	31358SPM7	March 2030
ZT	4	2,230,000	SUP	9.000	FIX/Z	31358SPN5	March 2030
ZN	4	558,000	SEQ	9.000	FIX/Z	31358SPP0	October 2030
K	5	34,768,312	SC/PT	7.000	FIX	31358SPQ8	March 2030
R		0	NPR	0	NPR	31358SPR6	October 2030
RL		0	NPR	0	NPR	31358SPS4	October 2030

(1) Notional balances. These classes are interest only classes.

(2) Based on LIBOR.

(3) Exchangeable classes.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The DK Class is the RCR class, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be September 29, 2000.

Carefully consider the risk factors starting on page S-8 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Goldman, Sachs & Co.

The date of this Prospectus Supplement is August 21, 2000

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- the Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- the Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the “MBS Prospectus”);
- our Information Statement dated March 30, 2000 and its supplements (the “Information Statement”); and
- the disclosure document relating to the underlying REMIC certificates (the “Underlying REMIC Disclosure Document”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Document, by writing or calling the dealer at:

Goldman, Sachs & Co.
Prospectus Department
85 Broad Street, SC Level
New York, New York 10004
(telephone 212-902-1171).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Group 3 MBS
4	Group 4 MBS
5	Class 2000-10-F REMIC Certificate Class 2000-10-S REMIC Certificate

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS (as of September 1, 2000)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Calculated Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$250,000,000	360	347	11	8.050%
Group 2 MBS	\$255,000,000	360	350	8	9.620%
Group 3 MBS	\$375,000,000	360	347	11	8.050%
Group 4 MBS	\$111,538,000	360	350	8	9.620%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Group 5 Underlying REMIC Certificates

Exhibit A describes the Group 5 underlying REMIC certificates, including certain information about the related mortgage loans. To learn more about the Group 5 underlying REMIC certificates, you should obtain the current class factors and the disclosure document for the Group 5 underlying REMIC certificates from us as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on September 29, 2000.

Distribution Dates

We will make payments on the Group 1, Group 2 and Group 4 Classes on the 18th day of each calendar month, or on the next business day if the 18th day is not a business day. We will make

payments on the Group 3 and Group 5 Classes on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All Classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combination of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement or on Schedule 1.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below, except that the initial interest rates listed for the FV and SV Classes are assumed rates. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FM	7.07%	9.00%	0.45%	LIBOR + 45 basis points
SM	1.93%	8.55%	0.00%	8.55% – LIBOR
FG	7.05%	9.00%	0.45%	LIBOR + 45 basis points
SG	9.75%	42.75%	0.00%	42.75% – (5 × LIBOR)
FV	7.02% (2)	9.00%	0.40%	LIBOR + 40 basis points
SV	1.98% (2)	8.60%	0.00%	8.60% – LIBOR

(1) We will establish LIBOR on the basis of the “BBA Method.”

(2) Assumed initial interest rates. We will calculate the actual initial interest rates for these classes on September 27, 2000, using the applicable formulas.

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

Class

IO	6.666666667% of the AL Class
	1.666666667% of the AM Class
SM.....	100% of the FM Class
SV	100% of the FV Class

Distributions of Principal

Group 1 Principal Distribution Amount

Z Accrual Amount

To the VA and VB Classes, in that order, to zero and thereafter to the Z Class.

Group 1 Cash Flow Distribution Amount

1. (a) 18.2589847283% to the AL and AP Classes, in that order, to zero,
(b) 35.7953701490% to the AM and AP Classes, in that order, to zero,
(c) 32.9506663825% to the AB and AP Classes, in that order, to zero, and
(d) 12.9949787402% to the A Class to zero.
2. To the VA, VB and Z Classes, in that order, to zero.

Group 2 Principal Distribution Amount

To the FM Class to zero.

Group 3 Principal Distribution Amount

ZC Accrual Amount

To the CA, CB, CD, DA and DB Classes, in that order, to zero, and thereafter to the ZC Class.

Group 3 Cash Flow Distribution Amount

1. To the PT Class to its Planned Balance.
2. To the CK, FG, and SG Classes, pro rata, to their Scheduled Balances.
3. To the CA, CB, CD, DA, DB and ZC Classes, in that order, to zero.
4. To the CK, FG and SG Classes, pro rata, to zero.
5. To the PT Class to zero.

Group 4 Principal Distribution Amount

ZN Accrual Amount

1. To the FV Class to its Targeted Balance.
2. To the ZT Class to zero.
3. To the FV Class to zero.
4. To the ZN Class.

ZT Accrual Amount

1. To the FV Class to its Targeted Balance.
2. To the ZT Class.

Group 4 Cash Flow Distribution Amount

1. To the FV Class to its Targeted Balance.
2. To the ZT Class to zero.
3. To the FV Class to zero.
4. To the ZN Class to zero.

Group 5 Principal Distribution Amount

To the K Class to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>		PSA Prepayment Assumption						
		<u>0%</u>	<u>100%</u>	<u>155%</u>	<u>300%</u>	<u>500%</u>		
AL		16.7	5.0	3.6	2.1	1.4		
IO		16.8	5.2	3.7	2.1	1.4		
AP		26.3	14.4	10.5	5.9	3.6		
AB		17.5	5.7	4.1	2.3	1.5		
A		19.4	7.6	5.5	3.1	2.0		
AM		17.1	5.4	3.8	2.2	1.5		
VA		5.0	5.0	5.0	4.8	3.7		
VB		13.5	13.5	12.7	8.7	5.7		
Z		28.8	22.7	20.0	14.1	9.3		
<u>Group 2 Classes</u>		PSA Prepayment Assumption						
		<u>0%</u>	<u>100%</u>	<u>328%</u>	<u>500%</u>	<u>600%</u>		
FM and SM		22.3	11.6	5.0	3.4	2.8		
<u>Group 3 Classes</u>		PSA Prepayment Assumption						
		<u>0%</u>	<u>100%</u>	<u>160%</u>	<u>250%</u>	<u>500%</u>		
PT		18.1	8.2	8.2	8.2	4.5		
		PSA Prepayment Assumption						
		<u>0%</u>	<u>100%</u>	<u>139%</u>	<u>160%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
CK, FG, SG and DK		25.9	9.5	3.5	3.5	3.5	2.7	1.3
CA		5.7	5.7	5.7	2.0	0.9	0.6	0.2
CB		12.0	12.0	11.1	5.3	2.1	1.3	0.5
CD		14.6	14.6	12.8	8.0	2.8	1.7	0.7
DA		16.8	16.8	14.2	10.7	3.7	2.1	0.8
DB		18.9	18.6	15.3	13.0	5.0	2.6	1.0
ZC		29.1	23.8	21.7	20.4	17.8	3.6	1.2
<u>Group 4 Classes</u>		PSA Prepayment Assumption						
		<u>0%</u>	<u>100%</u>	<u>360%</u>	<u>365%</u>	<u>500%</u>	<u>600%</u>	
FV and SV		19.4	9.6	3.9	4.0	3.3	2.8	
ZT		28.3	23.6	13.1	13.2	0.3	0.2	
ZN		29.7	27.7	18.9	18.7	14.7	12.4	
<u>Group 5 Class</u>		PSA Prepayment Assumption						
		<u>0%</u>	<u>100%</u>	<u>150%</u>	<u>300%</u>	<u>500%</u>		
K		26.6	11.9	5.0	2.3	1.0		

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement. Prepayments will not occur at any assumed rate shown or any other constant rate, and the actual weighted average lives of the certificates are likely to differ from those shown, perhaps significantly.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Principal payments on the Group 5 Class also will be affected by payment priorities governing the Group 5 underlying REMIC certificates. If you invest in the Group 5 Class, the rate at which you receive principal payments also will be affected by the priority sequence governing principal payments on the related underlying REMIC certificates.

As described in the related disclosure document, the Group 5 underlying REMIC certificates are subsequent in payment priority to certain other classes issued from the related underlying REMIC trust. As a result, such other classes may receive principal before principal is paid on the Group 5 underlying REMIC certificates, possibly for long periods.

In addition, the Group 5 underlying REMIC certificates have principal balance schedules. As a result, the Group 5 underlying REMIC certificates may receive principal payments at rates faster or slower than would otherwise have been the case. They may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- the Group 5 underlying REMIC certificates have adhered to their principal balance schedules, or

- any related Support classes remain outstanding.

Only limited information is available about the Group 5 underlying REMIC certificates. This prospectus supplement contains no information as to whether the Group 5 underlying REMIC certificates have otherwise performed as originally anticipated.

You may obtain additional information about the Group 5 underlying REMIC certificates by reviewing their current class factors in light of other information available in the related disclosure document. You may obtain this document from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Group 1, Group 2, Group 3 and Group 4 MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual

mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this pro-

spectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover of this prospectus supplement (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of September 1, 2000. We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of September 1, 2000 (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 3 MBS” and “Group 4 MBS” and, together, the “Trust MBS”), and
- certain previously issued REMIC certificates (the “Group 5 Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A.

The assets of the Underlying REMIC Trust evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Group 5 Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Document. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying REMIC Disclosure Document.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in

New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Group 1, Group 2 and Group 4 Classes on the 18th day of each month (or, if the 18th is not a business day, on the first business day after the 18th). We will make monthly payments on the Group 3 and Group 5 Classes on the 25th day of each month (or, if the 25th day is not a business day, on the first business day after the 25th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Voting the Group 5 Underlying REMIC Certificates. Holders of the Group 5 Underlying REMIC Certificates may be asked to vote on issues arising under the applicable trust agreement. If so, the Trustee will vote the Group 5 Underlying REMIC Certificates as instructed by Holders of Certificates of the Class backed by those Underlying REMIC Certificates. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the principal balance of the related Class. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the FG and SG Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combination shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. The principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances of the related Classes.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to $1/32$ of 1% of the outstanding principal balance of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combination listed on Schedule 1 is permitted.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties. These Mortgage Loans have original maturities of up to 30 years. See “The Mortgage Pools” and

“Yield Considerations” in the MBS Prospectus. We expect the characteristics of the Trust MBS and the related Mortgage Loans as of September 1, 2000 (the “Issue Date”) to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$250,000,000
MBS Pass-Through Rate	7.50%

Related Mortgage Loans

Range of WACs (annual percentages)	7.75% to 10.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	347 months
Approximate Weighted Average CAGE	11 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$255,000,000
MBS Pass-Through Rate	9.00%

Related Mortgage Loans

Range of WACs (annual percentages)	9.25% to 11.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	350 months
Approximate Weighted Average CAGE	8 months

Group 3 MBS

Aggregate Unpaid Principal Balance	\$375,000,000
MBS Pass-Through Rate	7.50%

Related Mortgage Loans

Range of WACs (annual percentages)	7.75% to 10.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	347 months
Approximate Weighted Average CAGE	11 months

Group 4 MBS

Aggregate Unpaid Principal Balance	\$111,538,000
MBS Pass-Through Rate	9.00%

Related Mortgage Loans

Range of WACs (annual percentages)	9.25% to 11.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	350 months
Approximate Weighted Average CAGE	8 months

The Group 5 Underlying REMIC Certificates

The Group 5 Underlying REMIC Certificates represent beneficial ownership interests in the Underlying REMIC Trust. The assets of that trust evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. Distributions on the Group 5 Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 5 Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Document.

See Exhibit A for additional information about the Group 5 Underlying REMIC Certificates.

For further information about the Group 5 Underlying REMIC Certificates, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may

include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Group 5 Underlying REMIC Certificates as of the Issue Date and, with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the Trust MBS as of the Issue Date. The Final Data Statement also will include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	AL, IO, AP, AB, A, AM, VA, VB and Z
Accrual	Z
Interest Only	IO
Group 2 Classes	
Floating Rate	FM
Inverse Floating Rate	SM
Interest Only	SM
Group 3 Classes	
Fixed Rate	PT, CK, CA, CB, CD, DA, DB and ZC
Floating Rate	FG
Inverse Floating Rate	SG
Accrual	ZC
RCR**	DK
Group 4 Classes	
Fixed Rate	ZT and ZN
Accrual	ZT and ZN
Interest Only	SV
Floating Rate	FV
Inverse Floating Rate	SV
Group 5 Class	
Fixed Rate	K
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on an assumed 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—*Accrual Classes*” below.

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
The FM, SM, FV and SV Classes	One-month period beginning on the 18th day of the month preceding the month in which the Distribution Date occurs
The FG and SG Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this prospectus supplement.

Accrual Classes. The Z, ZC, ZT and ZN Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” in this prospectus supplement.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” in this prospectus supplement.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 6.62% in the case of the FM, SM, FV and SV Classes, and will be equal to 6.60% in the case of the FG and SG Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
Sequential Pay	AL, AP, AB, A, AM, VA, VB and Z
Accretion Directed	VA and VB
Notional	IO
Group 2 Classes	
Pass-Through	FM
Notional	SM
Group 3 Classes	
PAC	PT
Scheduled	CK, FG and SG
Support	CA, CB, CD, DA, DB and ZC
Accretion Directed	CA, CB, CD, DA and DB
RCR**	DK
Group 4 Classes	
TAC	FV
Support	ZT
Sequential Pay	ZN
Accretion Directed	FV and ZT
Notional	SV
Group 5 Class	
Structured Collateral/Pass-Through	K
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal to be paid on the Group 1 MBS in the month of that Distribution Date (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the Z Class (the “Z Accrual Amount” and, together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal to be paid on the Group 2 MBS in the month of that Distribution Date (the “Group 2 Principal Distribution Amount”),

- the principal then paid on the Group 3 MBS (the “Group 3 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZC Class (the “ZC Accrual Amount” and, together with the Group 3 Cash Flow Distribution Amount, the “Group 3 Principal Distribution Amount”),
- the principal to be paid on the Group 4 MBS in the month of that Distribution Date (the “Group 4 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the ZN and ZT Classes (the “ZN Accrual Amount” and “ZT Accrual Amount,” respectively, and, together with the Group 4 Cash Flow Distribution Amount, the “Group 4 Principal Distribution Amount”), and
- the principal then paid on the Group 5 Underlying REMIC Certificates (the “Group 5 Principal Distribution Amount”).

The portion of each class of Group 5 Underlying REMIC Certificates held by the Lower Tier REMIC will be set forth in Exhibit A.

Group 1 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount, sequentially, as principal of the VA and VB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the Z Accrual Amount as principal of the Z Class. } Accretion
Directed
Classes
and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Classes specified below in the following priority:

- (i) (a) 18.2589847283% of such amount, sequentially, to the AL and AP Classes, in that order, until their principal balances are reduced to zero,
 - (b) 35.7953701490% of such amount, sequentially, to the AM and AP Classes, in that order, until their principal balances are reduced to zero,
 - (c) 32.9506663825% of such amount, sequentially, to the AB and AP Classes, in that order, until their principal balances are reduced to zero, and
 - (d) 12.9949787402% of such amount to the A Class, until its principal balance is reduced to zero; and
 - (ii) sequentially, to the VA, VB and Z Classes, in that order, until their principal balances are reduced to zero.
- } Sequential
Pay
Classes

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the FM Class, until its principal balance is reduced to zero. } Pass-Through
Class

Group 3 Principal Distribution Amount

ZC Accrual Amount

On each Distribution Date, we will pay the ZC Accrual Amount, sequentially, as principal of the CA, CB, CD, DA and DB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZC Accrual Amount as principal of the ZC Class. } Accretion
Directed
Classes
and
Accrual
Class

Group 3 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 3 Cash Flow Distribution Amount as principal of the Group 3 Classes in the following priority:

- (i) to the PT Class, until its principal balance is reduced to its Planned Balance for such Distribution Date; } PAC Class
- (ii) concurrently, to the CK, FG and SG Classes, pro rata (or 42.0678694961%, 48.2767758651% and 9.6553546388%, respectively), until their principal balances are reduced to their Scheduled Balances for such Distribution Date; } Scheduled Classes
- (iii) sequentially, to the CA, CB, CD, DA, DB and ZC Classes, in that order, until their principal balances are reduced to zero; } Support Classes
- (iv) concurrently, to the CK, FG and SG Classes, pro rata, without regard to their Scheduled Balances and until their principal balances are reduced to zero; and } Scheduled Classes
- (v) to the PT Class, without regard to its Planned Balance and until its principal balance is reduced to zero. } PAC Class

Group 4 Principal Distribution Amount

ZN Accrual Amount

On each Distribution Date, we will pay the ZN Accrual Amount as principal of the Classes specified below in the following priority:

- (i) to the FV Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date;
 - (ii) to the ZT Class, until its principal balance is reduced to zero;
 - (iii) to the FV Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and
 - (iv) to the ZN Class.
- } Accretion Directed Classes and Accrual Class

ZT Accrual Amount

On each Distribution Date, we will pay the ZT Accrual Amount as principal of the Classes specified below in the following priority:

- (i) to the FV Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; and
 - (ii) to the ZT Class.
- } Accretion Directed Class and Accrual Class

Group 4 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 4 Cash Flow Distribution Amount as principal of the Group 4 Classes in the following priority:

- (i) to the FV Class, until its principal balance is reduced to its Targeted Balance for that Distribution Date; } TAC Class
- (ii) to the ZT Class, until its principal balance is reduced to zero; } Support Class

(iii) to the FV Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; and

} TAC
Class

(iv) to the ZN Class, until its principal balance is reduced to zero.

} Sequential Pay
Class

Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the K Class, until its principal balance is reduced to zero.

} Structured
Collateral /
Pass-
Through
Class

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each Pool of Mortgage Loans backing the Group 5 Underlying REMIC Certificates, the priority sequence affecting the principal payments on the Group 5 Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS” in this prospectus supplement;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table;
- the settlement date for the sale of the Certificates is September 29, 2000;
- each Distribution Date occurs on the 18th day of a month in the case of the Group 1, Group 2 and Group 4 Classes, and on the 25th day of a month in the case of the Group 3 and Group 5 Classes; and
- the Fannie Mae repurchase option is not exercised.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges and Rate. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable rate set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges and Rate</u>
Planned Balances	PT	Between 100% and 250%
Scheduled Balances	CK, FG, SG and DK	Between 139% and 200%
Targeted Balances	FV	360%

We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any

excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rate specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
PT	Between 100% and 250%
CK	Between 139% and 200%
FG	Between 139% and 200%
SG	Between 139% and 200%
DK	Between 139% and 200%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes will be supported in part by the related Support Classes. When the related Support Classes are retired, the PAC and Scheduled Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here, or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate, or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As illustrated in the applicable table below, it is possible that investors in the SM and SV Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” in this prospectus supplement and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SM	3.6250%
SG	97.5625%
SV	3.6250%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

**Sensitivity of the SM Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>328%</u>	<u>500%</u>	<u>600%</u>
4.62%	127.6%	124.7%	111.0%	100.2%	93.8%
6.62%	55.7%	52.8%	39.3%	28.6%	22.2%
8.55%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>139%</u>	<u>160%</u>	<u>200%</u>	<u>250%</u>	<u>500%</u>
4.60%	21.1%	21.2%	21.5%	21.5%	21.5%	21.6%	22.3%
6.60%	10.3%	10.5%	11.0%	11.0%	11.0%	11.1%	12.2%
8.55%	0.2%	0.3%	0.9%	0.9%	0.9%	1.2%	2.5%

**Sensitivity of the SV Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>360%</u>	<u>365%</u>	<u>500%</u>	<u>600%</u>
4.62%	129.1%	126.1%	109.8%	109.8%	104.2%	98.0%
6.62%	56.9%	53.9%	37.3%	37.4%	31.0%	24.5%
8.60%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

The IO Class. The yield on the IO Class will be sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the IO Class would be 0% if prepayments of the related Mortgage Loans were to occur at a constant rate of 317% PSA. If the actual prepayment rate of the related Mortgage Loans were to exceed the level specified for as little as one month while equaling such level for the remaining months, the investors in the IO Class would lose money on their initial investments.

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the IO Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price*</u>
IO	15.00%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table below.

Sensitivity of the IO Class to Prepayments

	PSA Prepayment Assumption				
	<u>50%</u>	<u>100%</u>	<u>155%</u>	<u>300%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	45.6%	38.7%	29.9%	3.2%	(33.6)%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 3, and Group 4 Classes,
- in the case of the Group 5 Class, the priority sequence affecting distributions on the related Underlying REMIC Certificates, and
- in the case of the Group 3 and Group 4 Classes, the payment of principal of certain Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	10.00%
Group 2 MBS	360 months	360 months	11.50%
Group 3 MBS	360 months	360 months	10.00%
Group 4 MBS	360 months	360 months	11.50%
Group 5 Underlying REMIC Certificates	360 months	353 months	9.50%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

<u>Date</u>	<u>AL Class</u>					<u>IO† Class</u>					<u>AP Class</u>					<u>AB Class</u>				
	<u>PSA Prepayment Assumption</u>					<u>PSA Prepayment Assumption</u>					<u>PSA Prepayment Assumption</u>					<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>155%</u>	<u>300%</u>	<u>500%</u>	<u>0%</u>	<u>100%</u>	<u>155%</u>	<u>300%</u>	<u>500%</u>	<u>0%</u>	<u>100%</u>	<u>155%</u>	<u>300%</u>	<u>500%</u>	<u>0%</u>	<u>100%</u>	<u>155%</u>	<u>300%</u>	<u>500%</u>
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2001	99	92	89	79	67	99	92	89	80	67	100	100	100	100	100	99	93	90	81	70
September 2002	98	80	72	51	23	98	81	73	51	25	100	100	100	100	100	98	82	75	55	31
September 2003	97	69	56	25	0	97	70	57	27	0	100	100	100	100	90	97	72	60	33	1
September 2004	95	58	42	5	0	95	59	43	7	0	100	100	100	100	25	96	62	47	14	0
September 2005	94	48	29	0	0	94	49	30	0	0	100	100	100	85	0	94	53	36	0	0
September 2006	92	38	17	0	0	92	40	18	0	0	100	100	100	45	0	93	44	25	0	0
September 2007	90	29	6	0	0	90	31	8	0	0	100	100	100	12	0	91	36	15	0	0
September 2008	88	21	0	0	0	88	22	1	0	0	100	100	98	0	0	89	29	7	0	0
September 2009	86	13	0	0	0	86	14	0	0	0	100	100	83	0	0	87	21	0	0	0
September 2010	83	5	0	0	0	84	7	0	0	0	100	100	60	0	0	85	14	0	0	0
September 2011	81	0	0	0	0	81	1	0	0	0	100	99	39	0	0	83	8	0	0	0
September 2012	78	0	0	0	0	78	0	0	0	0	100	91	20	0	0	80	2	0	0	0
September 2013	74	0	0	0	0	75	0	0	0	0	100	74	3	0	0	77	0	0	0	0
September 2014	71	0	0	0	0	71	0	0	0	0	100	56	0	0	0	73	0	0	0	0
September 2015	67	0	0	0	0	67	0	0	0	0	100	39	0	0	0	70	0	0	0	0
September 2016	62	0	0	0	0	63	0	0	0	0	100	23	0	0	0	66	0	0	0	0
September 2017	57	0	0	0	0	58	0	0	0	0	100	8	0	0	0	61	0	0	0	0
September 2018	51	0	0	0	0	52	0	0	0	0	100	0	0	0	0	56	0	0	0	0
September 2019	45	0	0	0	0	46	0	0	0	0	100	0	0	0	0	51	0	0	0	0
September 2020	39	0	0	0	0	40	0	0	0	0	100	0	0	0	0	45	0	0	0	0
September 2021	31	0	0	0	0	33	0	0	0	0	100	0	0	0	0	38	0	0	0	0
September 2022	23	0	0	0	0	25	0	0	0	0	100	0	0	0	0	31	0	0	0	0
September 2023	14	0	0	0	0	16	0	0	0	0	100	0	0	0	0	22	0	0	0	0
September 2024	4	0	0	0	0	6	0	0	0	0	100	0	0	0	0	13	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0	94	0	0	0	0	3	0	0	0	0
September 2026	0	0	0	0	0	0	0	0	0	0	62	0	0	0	0	0	0	0	0	0
September 2027	0	0	0	0	0	0	0	0	0	0	22	0	0	0	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	16.7	5.0	3.6	2.1	1.4	16.8	5.2	3.7	2.1	1.4	26.3	14.4	10.5	5.9	3.6	17.5	5.7	4.1	2.3	1.5

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	A Class					AM Class					VA Class					VB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	155%	300%	500%	0%	100%	155%	300%	500%	0%	100%	155%	300%	500%	0%	100%	155%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2001	99	94	92	85	76	99	92	89	80	68	92	92	92	92	92	100	100	100	100	100
September 2002	98	86	80	65	45	98	82	74	53	28	83	83	83	83	83	100	100	100	100	100
September 2003	98	78	69	47	22	97	71	59	30	0	74	74	74	74	74	100	100	100	100	100
September 2004	97	70	58	32	6	96	61	45	10	0	63	63	63	63	63	100	100	100	100	100
September 2005	96	63	49	20	0	94	51	33	0	0	53	53	53	53	0	100	100	100	100	94
September 2006	94	56	41	11	0	93	42	22	0	0	41	41	41	41	0	100	100	100	100	31
September 2007	93	50	33	3	0	91	33	11	0	0	28	28	28	28	0	100	100	100	100	0
September 2008	92	44	26	0	0	89	25	2	0	0	14	14	14	0	0	100	100	100	83	0
September 2009	90	38	20	0	0	87	18	0	0	0	0	0	0	0	0	100	100	100	36	0
September 2010	88	32	15	0	0	84	11	0	0	0	0	0	0	0	0	90	90	90	0	0
September 2011	86	27	9	0	0	82	4	0	0	0	0	0	0	0	0	80	80	80	0	0
September 2012	84	23	5	0	0	79	0	0	0	0	0	0	0	0	0	70	70	70	0	0
September 2013	82	18	1	0	0	76	0	0	0	0	0	0	0	0	0	58	58	58	0	0
September 2014	79	14	0	0	0	72	0	0	0	0	0	0	0	0	0	46	46	23	0	0
September 2015	76	10	0	0	0	68	0	0	0	0	0	0	0	0	0	32	32	0	0	0
September 2016	73	6	0	0	0	64	0	0	0	0	0	0	0	0	0	18	18	0	0	0
September 2017	69	2	0	0	0	59	0	0	0	0	0	0	0	0	0	2	2	0	0	0
September 2018	65	0	0	0	0	54	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2019	61	0	0	0	0	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2020	56	0	0	0	0	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2021	51	0	0	0	0	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2022	45	0	0	0	0	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2023	39	0	0	0	0	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2024	32	0	0	0	0	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2025	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2026	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2027	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	19.4	7.6	5.5	3.1	2.0	17.1	5.4	3.8	2.2	1.5	5.0	5.0	5.0	4.8	3.7	13.5	13.5	12.7	8.7	5.7

Date	Z Class					FM and SM [†] Classes					PT Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	155%	300%	500%	0%	100%	328%	500%	600%	0%	100%	160%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2001	108	108	108	108	108	100	96	90	85	82	100	100	100	100	100
September 2002	116	116	116	116	116	99	91	74	62	56	99	95	95	95	93
September 2003	125	125	125	125	125	99	85	59	43	35	98	85	85	85	64
September 2004	135	135	135	135	135	98	79	47	30	22	97	75	75	75	44
September 2005	145	145	145	145	145	97	73	37	21	14	96	66	66	66	31
September 2006	157	157	157	157	157	97	68	30	14	9	94	58	58	58	21
September 2007	169	169	169	169	142	96	63	23	10	6	93	50	50	50	15
September 2008	182	182	182	182	98	95	59	19	7	4	91	43	43	43	10
September 2009	196	196	196	196	67	94	54	15	5	2	89	36	36	36	7
September 2010	211	211	211	205	46	93	50	12	3	1	87	30	30	30	5
September 2011	228	228	228	165	32	92	46	9	2	1	84	25	25	25	3
September 2012	245	245	245	131	21	90	43	7	2	1	82	20	20	20	2
September 2013	264	264	264	105	15	89	39	6	1	*	79	17	17	17	1
September 2014	285	285	285	83	10	87	36	4	1	*	76	14	14	14	1
September 2015	307	307	283	66	7	85	33	3	*	*	72	11	11	11	1
September 2016	331	331	246	52	4	83	30	3	*	*	68	9	9	9	*
September 2017	356	356	213	40	3	80	27	2	*	*	64	7	7	7	*
September 2018	360	342	183	31	2	77	24	2	*	*	59	6	6	6	*
September 2019	360	302	156	24	1	74	21	1	*	*	54	5	5	5	*
September 2020	360	265	132	18	1	70	19	1	*	*	48	4	4	4	*
September 2021	360	229	110	14	1	66	16	1	*	*	41	3	3	3	*
September 2022	360	195	90	10	*	62	14	*	*	*	34	2	2	2	*
September 2023	360	163	73	8	*	57	12	*	*	*	26	2	2	2	*
September 2024	360	132	57	5	*	51	10	*	*	*	17	1	1	1	*
September 2025	360	103	43	4	*	45	8	*	*	*	7	1	1	1	*
September 2026	360	75	30	2	*	38	6	*	*	*	1	1	1	1	*
September 2027	360	48	19	1	*	30	4	*	*	*	*	*	*	*	*
September 2028	297	22	8	1	*	21	2	*	*	*	*	*	*	*	*
September 2029	156	0	0	0	0	11	*	*	*	*	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.8	22.7	20.0	14.1	9.3	22.3	11.6	5.0	3.4	2.8	18.1	8.2	8.2	8.2	4.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	CK, FG, SG and DK Classes							CA Class							CB Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	139%	160%	200%	250%	500%	0%	100%	139%	160%	200%	250%	500%	0%	100%	139%	160%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2001	97	78	71	71	71	71	71	93	93	93	77	46	8	0	100	100	100	100	100	100	0
September 2002	96	63	46	46	46	46	0	86	86	86	47	0	0	0	100	100	100	100	54	0	0
September 2003	96	63	37	37	37	37	0	78	78	78	19	0	0	0	100	100	100	100	0	0	0
September 2004	96	63	30	30	30	30	0	69	69	69	0	0	0	0	100	100	100	92	0	0	0
September 2005	96	63	24	24	24	20	0	60	60	60	0	0	0	0	100	100	100	56	0	0	0
September 2006	96	63	20	20	20	10	0	50	50	50	0	0	0	0	100	100	100	24	0	0	0
September 2007	96	63	16	16	16	3	0	39	39	39	0	0	0	0	100	100	100	0	0	0	0
September 2008	96	63	14	14	14	*	0	28	28	28	0	0	0	0	100	100	100	0	0	0	0
September 2009	96	63	12	12	12	*	0	15	15	15	0	0	0	0	100	100	100	0	0	0	0
September 2010	96	60	10	10	10	*	0	2	2	0	0	0	0	0	100	100	94	0	0	0	0
September 2011	96	56	8	8	8	*	0	0	0	0	0	0	0	0	78	78	55	0	0	0	0
September 2012	96	51	5	5	5	*	0	0	0	0	0	0	0	0	50	50	9	0	0	0	0
September 2013	96	44	3	3	3	*	0	0	0	0	0	0	0	0	21	21	0	0	0	0	0
September 2014	96	37	*	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2015	96	29	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2016	96	21	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2017	96	12	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2018	96	3	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2019	96	0	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2020	96	0	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2021	96	0	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2022	96	0	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2023	96	0	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2024	96	0	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2025	96	0	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2026	84	0	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2027	47	0	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2028	7	0	0	0	0	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.9	9.5	3.5	3.5	3.5	2.7	1.3	5.7	5.7	5.7	2.0	0.9	0.6	0.2	12.0	12.0	11.1	5.3	2.1	1.3	0.5

Date	CD Class							DA Class							DB Class						
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption						
	0%	100%	139%	160%	200%	250%	500%	0%	100%	139%	160%	200%	250%	500%	0%	100%	139%	160%	200%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2001	100	100	100	100	100	100	0	100	100	100	100	100	100	0	100	100	100	100	100	100	29
September 2002	100	100	100	100	100	0	0	100	100	100	100	100	58	0	100	100	100	100	100	100	0
September 2003	100	100	100	100	5	0	0	100	100	100	100	100	0	0	100	100	100	100	100	0	0
September 2004	100	100	100	100	0	0	0	100	100	100	100	23	0	0	100	100	100	100	100	0	0
September 2005	100	100	100	100	0	0	0	100	100	100	100	0	0	0	100	100	100	100	48	0	0
September 2006	100	100	100	100	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
September 2007	100	100	100	92	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
September 2008	100	100	100	47	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
September 2009	100	100	100	4	0	0	0	100	100	100	100	0	0	0	100	100	100	100	0	0	0
September 2010	100	100	100	0	0	0	0	100	100	100	74	0	0	0	100	100	100	100	0	0	0
September 2011	100	100	100	0	0	0	0	100	100	100	41	0	0	0	100	100	100	100	0	0	0
September 2012	100	100	100	0	0	0	0	100	100	100	3	0	0	0	100	100	100	100	0	0	0
September 2013	100	100	27	0	0	0	0	100	100	100	0	0	0	0	100	100	100	49	0	0	0
September 2014	81	81	0	0	0	0	0	100	100	62	0	0	0	0	100	100	100	0	0	0	0
September 2015	22	22	0	0	0	0	0	100	100	0	0	0	0	0	100	100	83	0	0	0	0
September 2016	0	0	0	0	0	0	0	78	78	0	0	0	0	0	100	100	0	0	0	0	0
September 2017	0	0	0	0	0	0	0	41	41	0	0	0	0	0	100	100	0	0	0	0	0
September 2018	0	0	0	0	0	0	0	1	1	0	0	0	0	0	100	100	0	0	0	0	0
September 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	45	0	0	0	0	0	0
September 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	14.6	14.6	12.8	8.0	2.8	1.7	0.7	16.8	16.8	14.2	10.7	3.7	2.1	0.8	18.9	18.6	15.3	13.0	5.0	2.6	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

Date	ZC Class							FV and SV† Classes						ZT Class					
	PSA Prepayment Assumption							PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	139%	160%	200%	250%	500%	0%	100%	360%	365%	500%	600%	0%	100%	360%	365%	500%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
September 2001	108	108	108	108	108	108	108	99	96	88	88	86	83	109	109	109	102	0	0
September 2002	116	116	116	116	116	116	0	99	90	70	70	63	56	120	120	120	102	0	0
September 2003	125	125	125	125	125	104	0	98	83	54	54	44	36	131	131	131	107	0	0
September 2004	135	135	135	135	135	29	0	97	77	41	41	30	22	143	143	143	116	0	0
September 2005	145	145	145	145	145	0	0	96	71	30	30	20	14	157	157	157	127	0	0
September 2006	157	157	157	157	148	0	0	95	66	22	22	14	8	171	171	171	139	0	0
September 2007	169	169	169	169	135	0	0	94	60	16	16	9	5	187	187	187	152	0	0
September 2008	182	182	182	182	129	0	0	92	55	11	11	6	3	205	205	205	166	0	0
September 2009	196	196	196	196	129	0	0	91	50	7	7	4	1	224	224	224	182	0	0
September 2010	211	211	211	211	129	0	0	89	45	3	4	2	*	245	245	245	199	0	0
September 2011	228	228	228	228	129	0	0	87	41	*	1	1	0	268	268	268	217	0	0
September 2012	245	245	245	245	129	0	0	85	36	0	0	*	0	293	293	200	189	0	0
September 2013	264	264	264	264	129	0	0	83	32	0	0	0	0	321	321	129	120	0	0
September 2014	285	285	285	279	129	0	0	80	28	0	0	0	0	351	351	72	64	0	0
September 2015	307	307	307	254	115	0	0	77	24	0	0	0	0	384	384	25	19	0	0
September 2016	331	331	319	230	102	0	0	74	20	0	0	0	0	420	420	0	0	0	0
September 2017	356	356	288	206	90	0	0	70	16	0	0	0	0	459	459	0	0	0	0
September 2018	384	384	258	182	78	0	0	66	12	0	0	0	0	502	502	0	0	0	0
September 2019	414	409	228	160	68	0	0	62	8	0	0	0	0	549	549	0	0	0	0
September 2020	438	364	199	138	58	0	0	57	4	0	0	0	0	601	601	0	0	0	0
September 2021	438	320	172	118	48	0	0	51	0	0	0	0	0	657	656	0	0	0	0
September 2022	438	276	146	99	40	0	0	45	0	0	0	0	0	719	526	0	0	0	0
September 2023	438	233	120	81	32	0	0	38	0	0	0	0	0	786	400	0	0	0	0
September 2024	438	191	97	64	25	0	0	31	0	0	0	0	0	860	275	0	0	0	0
September 2025	438	150	74	49	19	0	0	22	0	0	0	0	0	941	153	0	0	0	0
September 2026	438	110	54	35	13	0	0	13	0	0	0	0	0	1029	33	0	0	0	0
September 2027	438	71	34	22	8	0	0	2	0	0	0	0	0	1126	0	0	0	0	0
September 2028	438	34	16	10	4	0	0	0	0	0	0	0	0	749	0	0	0	0	0
September 2029	250	0	0	0	0	0	0	0	0	0	0	0	0	222	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.1	23.8	21.7	20.4	17.8	3.6	1.2	19.4	9.6	3.9	4.0	3.3	2.8	28.3	23.6	13.1	13.2	0.3	0.2

Date	ZN Class						K Class				
	PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	100%	360%	365%	500%	600%	0%	100%	150%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100
September 2001	109	109	109	109	109	109	100	97	83	83	54
September 2002	120	120	120	120	120	120	100	95	69	69	0
September 2003	131	131	131	131	131	131	100	93	58	28	0
September 2004	143	143	143	143	143	143	100	91	49	0	0
September 2005	157	157	157	157	157	157	100	90	41	0	0
September 2006	171	171	171	171	171	171	100	89	36	0	0
September 2007	187	187	187	187	187	187	100	89	32	0	0
September 2008	205	205	205	205	205	205	100	88	28	0	0
September 2009	224	224	224	224	224	224	100	84	24	0	0
September 2010	245	245	245	245	245	245	100	78	17	0	0
September 2011	268	268	268	268	268	178	100	69	10	0	0
September 2012	293	293	293	293	293	112	100	59	2	0	0
September 2013	321	321	321	321	209	70	100	48	0	0	0
September 2014	351	351	351	351	142	43	100	35	0	0	0
September 2015	384	384	384	384	96	27	100	23	0	0	0
September 2016	420	420	367	346	65	17	100	9	0	0	0
September 2017	459	459	276	260	44	10	100	0	0	0	0
September 2018	502	502	207	194	29	6	100	0	0	0	0
September 2019	549	549	154	143	19	4	100	0	0	0	0
September 2020	601	601	113	105	13	2	100	0	0	0	0
September 2021	657	657	82	76	8	1	100	0	0	0	0
September 2022	719	719	59	54	5	1	100	0	0	0	0
September 2023	786	786	42	38	3	*	100	0	0	0	0
September 2024	860	860	29	26	2	*	100	0	0	0	0
September 2025	941	941	19	17	1	*	100	0	0	0	0
September 2026	1029	1029	12	11	1	*	83	0	0	0	0
September 2027	1126	782	7	6	*	*	29	0	0	0	0
September 2028	1231	415	3	3	*	*	0	0	0	0	0
September 2029	1347	58	*	*	*	*	0	0	0	0	0
September 2030	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.7	27.7	18.9	18.7	14.7	12.4	26.6	11.9	5.0	2.3	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “Weighted Average Lives of the Certificates” herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” without our written consent. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”). As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do

not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes and the Accrual Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	155%
2	328%
3	160%
4	365%
5	150%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 7.14% (which is 120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Class will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Class (a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two underlying REMIC Certificates.

Combination RCR Class. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” above and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Goldman, Sachs & Co. (the “Dealer”) in exchange for the Trust MBS and the Group 5 Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1, Group 2, Group 3, or Group 4 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS in principal balance, but we expect that all these additional Trust MBS will have the same characteristics as described under “Description of the Certificates—The Trust MBS” in this prospectus supplement. The proportion that the original principal balance of each Group 1, Group 2, Group 3 or Group 4 Class bears to the aggregate original principal balance of all Group 1, Group 2, Group 3 or Group 4 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Brown & Wood LLP will provide legal representation for Fannie Mae. Cadwalader, Wickersham & Taft will provide legal representation for the Dealer.

Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	September 2000 Class Factor	Principal Balance in the Trust as of REMIC Issue Date	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average CAGE (in months)	Underlying Security Type	Class Group
2000-10	F	February 2000	31359XWP0	(2)	FLT	March 2030	TAC	\$29,260,000	0.8755556	\$25,618,756	7.618	318	34	MBS	5
2000-10	S	February 2000	31359XWQ8	(2)	INV	March 2030	TAC	10,450,000	0.8755556	9,149,556	7.618	318	34	MBS	5

(1) See "Description of Certificates—Class Definitions and Abbreviations," in the REMIC Prospectus.

(2) These classes bear interest during their respective interest accrual periods subject to the applicable maximum and minimum interest rates, as further described in the Underlying REMIC Disclosure Document.

Available Recombination (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal Balances	RCR Principal Class	Original Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
	FG		\$36,149,167					
SG		DK	\$43,379,000	7.5%	FIX	SCH	31358SPT2	October 2030

(1) The principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances of the related Classes.
(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.

Principal Balance Schedules

PT Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		May 2006	\$142,286,079.48	August 2010	\$ 70,390,511.32
March 2002	\$234,477,000.00	June 2006	140,662,536.62	September 2010	69,313,925.49
April 2002	232,402,279.05	July 2006	139,046,866.29	October 2010	68,252,708.05
May 2002	230,337,786.20	August 2006	137,439,027.27	November 2010	67,206,646.21
June 2002	228,283,468.16	September 2006	135,838,978.55	December 2010	66,175,530.09
July 2002	226,239,271.93	October 2006	134,246,679.34	January 2011	65,159,152.66
August 2002	224,205,144.77	November 2006	132,662,089.04	February 2011	64,157,309.73
September 2002	222,181,034.22	December 2006	131,085,167.28	March 2011	63,169,799.88
October 2002	220,166,888.08	January 2007	129,515,873.87	April 2011	62,196,424.46
November 2002	218,162,654.42	February 2007	127,954,168.85	May 2011	61,236,987.52
December 2002	216,168,281.58	March 2007	126,400,012.45	June 2011	60,291,295.79
January 2003	214,183,718.16	April 2007	124,853,365.11	July 2011	59,359,158.63
February 2003	212,208,913.02	May 2007	123,314,187.47	August 2011	58,440,388.01
March 2003	210,243,815.30	June 2007	121,782,440.37	September 2011	57,534,798.48
April 2003	208,288,374.37	July 2007	120,258,084.85	October 2011	56,642,207.10
May 2003	206,342,539.89	August 2007	118,741,082.15	November 2011	55,762,433.45
June 2003	204,406,261.76	September 2007	117,231,393.72	December 2011	54,895,299.56
July 2003	202,479,490.14	October 2007	115,728,981.18	January 2012	54,040,629.91
August 2003	200,562,175.44	November 2007	114,233,806.37	February 2012	53,198,251.36
September 2003	198,654,268.34	December 2007	112,745,831.32	March 2012	52,367,993.14
October 2003	196,755,719.76	January 2008	111,265,018.25	April 2012	51,549,686.82
November 2003	194,866,480.87	February 2008	109,791,329.57	May 2012	50,743,166.28
December 2003	192,986,503.10	March 2008	108,324,727.89	June 2012	49,948,267.65
January 2004	191,115,738.12	April 2008	106,865,176.01	July 2012	49,164,829.32
February 2004	189,254,137.85	May 2008	105,412,636.91	August 2012	48,392,691.88
March 2004	187,401,654.46	June 2008	103,967,073.78	September 2012	47,631,698.10
April 2004	185,558,240.36	July 2008	102,528,449.98	October 2012	46,881,692.91
May 2004	183,723,848.21	August 2008	101,096,729.06	November 2012	46,142,523.35
June 2004	181,898,430.90	September 2008	99,671,874.76	December 2012	45,414,038.56
July 2004	180,081,941.57	October 2008	98,253,851.01	January 2013	44,696,089.74
August 2004	178,274,333.60	November 2008	96,842,621.91	February 2013	43,988,530.13
September 2004	176,475,560.61	December 2008	95,438,151.76	March 2013	43,291,214.97
October 2004	174,685,576.45	January 2009	94,040,405.03	April 2013	42,604,001.50
November 2004	172,904,335.22	February 2009	92,649,346.37	May 2013	41,926,748.89
December 2004	171,131,791.24	March 2009	91,264,940.63	June 2013	41,259,318.26
January 2005	169,367,899.07	April 2009	89,891,519.23	July 2013	40,601,572.62
February 2005	167,612,613.50	May 2009	88,537,568.82	August 2013	39,953,376.85
March 2005	165,865,889.56	June 2009	87,202,820.66	September 2013	39,314,597.70
April 2005	164,127,682.50	July 2009	85,887,009.69	October 2013	38,685,103.73
May 2005	162,397,947.81	August 2009	84,589,874.46	November 2013	38,064,765.30
June 2005	160,676,641.19	September 2009	83,311,157.07	December 2013	37,453,454.56
July 2005	158,963,718.59	October 2009	82,050,603.15	January 2014	36,851,045.39
August 2005	157,259,136.17	November 2009	80,807,961.78	February 2014	36,257,413.42
September 2005	155,562,850.31	December 2009	79,582,985.48	March 2014	35,672,435.98
October 2005	153,874,817.63	January 2010	78,375,430.13	April 2014	35,095,992.07
November 2005	152,194,994.96	February 2010	77,185,054.95	May 2014	34,527,962.36
December 2005	150,523,339.35	March 2010	76,011,622.43	June 2014	33,968,229.16
January 2006	148,859,808.08	April 2010	74,854,898.30	July 2014	33,416,676.38
February 2006	147,204,358.64	May 2010	73,714,651.49	August 2014	32,873,189.53
March 2006	145,556,948.74	June 2010	72,590,654.09	September 2014	32,337,655.68
April 2006	143,917,536.31	July 2010	71,482,681.28	October 2014	31,809,963.47

PT Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2014	\$ 31,290,003.06	April 2019	\$ 12,398,173.00	September 2023	\$ 4,055,335.73
December 2014	30,777,666.11	May 2019	12,167,822.12	October 2023	3,956,578.77
January 2015	30,272,845.77	June 2019	11,941,004.24	November 2023	3,859,452.27
February 2015	29,775,436.66	July 2019	11,717,668.86	December 2023	3,763,932.23
March 2015	29,285,334.84	August 2019	11,497,766.19	January 2024	3,669,994.99
April 2015	28,802,437.80	September 2019	11,281,247.13	February 2024	3,577,617.22
May 2015	28,326,644.45	October 2019	11,068,063.25	March 2024	3,486,775.92
June 2015	27,857,855.07	November 2019	10,858,166.80	April 2024	3,397,448.41
July 2015	27,395,971.32	December 2019	10,651,510.68	May 2024	3,309,612.34
August 2015	26,940,896.21	January 2020	10,448,048.47	June 2024	3,223,245.67
September 2015	26,492,534.08	February 2020	10,247,734.36	July 2024	3,138,326.66
October 2015	26,050,790.59	March 2020	10,050,523.20	August 2024	3,054,833.88
November 2015	25,615,572.69	April 2020	9,856,370.46	September 2024	2,972,746.21
December 2015	25,186,788.61	May 2020	9,665,232.23	October 2024	2,892,042.82
January 2016	24,764,347.85	June 2020	9,477,065.20	November 2024	2,812,703.17
February 2016	24,348,161.14	July 2020	9,291,826.67	December 2024	2,734,707.02
March 2016	23,938,140.45	August 2020	9,109,474.53	January 2025	2,658,034.41
April 2016	23,534,198.96	September 2020	8,929,967.26	February 2025	2,582,665.66
May 2016	23,136,251.04	October 2020	8,753,263.90	March 2025	2,508,581.37
June 2016	22,744,212.24	November 2020	8,579,324.09	April 2025	2,435,762.41
July 2016	22,357,999.26	December 2020	8,408,108.00	May 2025	2,364,189.92
August 2016	21,977,529.97	January 2021	8,239,576.37	June 2025	2,293,845.32
September 2016	21,602,723.36	February 2021	8,073,690.49	July 2025	2,224,710.27
October 2016	21,233,499.53	March 2021	7,910,412.18	August 2025	2,156,766.70
November 2016	20,869,779.68	April 2021	7,749,703.79	September 2025	2,089,996.80
December 2016	20,511,486.11	May 2021	7,591,528.19	October 2025	2,024,383.00
January 2017	20,158,542.17	June 2021	7,435,848.79	November 2025	1,959,907.99
February 2017	19,810,872.28	July 2021	7,282,629.48	December 2025	1,896,554.70
March 2017	19,468,401.90	August 2021	7,131,834.67	January 2026	1,834,306.31
April 2017	19,131,057.51	September 2021	6,983,429.27	February 2026	1,773,146.22
May 2017	18,798,766.61	October 2021	6,837,378.66	March 2026	1,713,058.08
June 2017	18,471,457.70	November 2021	6,693,648.72	April 2026	1,654,025.76
July 2017	18,149,060.26	December 2021	6,552,205.80	May 2026	1,596,033.38
August 2017	17,831,504.74	January 2022	6,413,016.72	June 2026	1,539,065.26
September 2017	17,518,722.57	February 2022	6,276,048.75	July 2026	1,483,105.95
October 2017	17,210,646.10	March 2022	6,141,269.64	August 2026	1,428,140.23
November 2017	16,907,208.63	April 2022	6,008,647.58	September 2026	1,374,153.09
December 2017	16,608,344.37	May 2022	5,878,151.20	October 2026	1,321,129.72
January 2018	16,313,988.45	June 2022	5,749,749.57	November 2026	1,269,055.54
February 2018	16,024,076.88	July 2022	5,623,412.19	December 2026	1,217,916.17
March 2018	15,738,546.57	August 2022	5,499,108.99	January 2027	1,167,697.44
April 2018	15,457,335.29	September 2022	5,376,810.32	February 2027	1,118,385.36
May 2018	15,180,381.68	October 2022	5,256,486.94	March 2027	1,069,966.17
June 2018	14,907,625.21	November 2022	5,138,110.03	April 2027	1,022,426.28
July 2018	14,639,006.21	December 2022	5,021,651.16	May 2027	975,752.31
August 2018	14,374,465.81	January 2023	4,907,082.30	June 2027	929,931.06
September 2018	14,113,945.98	February 2023	4,794,375.82	July 2027	884,949.52
October 2018	13,857,389.47	March 2023	4,683,504.48	August 2027	840,794.87
November 2018	13,604,739.83	April 2023	4,574,441.40	September 2027	797,454.48
December 2018	13,355,941.39	May 2023	4,467,160.10	October 2027	754,915.88
January 2019	13,110,939.25	June 2023	4,361,634.45	November 2027	713,166.79
February 2019	12,869,679.28	July 2023	4,257,838.71	December 2027	672,195.11
March 2019	12,632,108.08	August 2023	4,155,747.48	January 2028	631,988.91

PT Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2028	\$ 592,536.42	September 2028.....	\$ 336,519.73	April 2029	\$ 113,141.22
March 2028	553,826.05	October 2028	302,693.23	May 2029	83,692.05
April 2028.....	515,846.37	November 2028	269,521.88	June 2029	54,829.78
May 2028	478,586.12	December 2028	236,995.51	July 2029	26,545.20
June 2028	442,034.20	January 2029	205,104.08	August 2029 and thereafter	0.00
July 2028	406,179.66	February 2029	173,837.69		
August 2028	371,011.71	March 2029	143,186.61		

CK Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$31,500,000.00	February 2004	\$10,802,401.15	July 2007	\$ 5,347,282.59
October 2000	30,939,584.16	March 2004	10,611,541.79	August 2007	5,267,312.27
November 2000	30,342,717.05	April 2004.....	10,423,948.77	September 2007.....	5,189,522.77
December 2000	29,709,714.42	May 2004	10,239,590.76	October 2007	5,113,892.17
January 2001	29,040,918.07	June 2004	10,058,436.71	November 2007	5,040,398.75
February 2001	28,336,695.58	July 2004	9,880,455.82	December 2007	4,969,020.98
March 2001	27,597,440.03	August 2004	9,705,617.57	January 2008	4,899,737.52
April 2001.....	26,823,569.63	September 2004.....	9,533,891.69	February 2008	4,832,527.21
May 2001	26,015,527.34	October 2004	9,365,248.17	March 2008	4,767,369.08
June 2001	25,173,780.50	November 2004	9,199,657.28	April 2008.....	4,704,242.35
July 2001	24,298,820.40	December 2004	9,037,089.52	May 2008	4,643,126.42
August 2001	23,391,161.77	January 2005	8,877,515.64	June 2008	4,584,000.87
September 2001.....	22,451,342.36	February 2005	8,720,906.68	July 2008	4,526,845.47
October 2001	21,479,922.36	March 2005	8,567,233.88	August 2008	4,471,640.16
November 2001	20,477,483.88	April 2005.....	8,416,468.77	September 2008.....	4,418,365.05
December 2001	19,444,630.41	May 2005	8,268,583.10	October 2008	4,367,000.44
January 2002	18,381,986.14	June 2005	8,123,548.87	November 2008	4,317,526.80
February 2002	17,290,195.40	July 2005	7,981,338.33	December 2008	4,269,924.78
March 2002	16,169,922.02	August 2005	7,841,923.95	January 2009	4,224,175.19
April 2002.....	15,894,639.49	September 2005.....	7,705,278.47	February 2009	4,180,259.03
May 2002	15,623,423.14	October 2005	7,571,374.84	March 2009	4,138,157.43
June 2002	15,356,234.85	November 2005	7,440,186.24	April 2009	4,098,203.91
July 2002	15,093,036.78	December 2005	7,311,686.11	May 2009	4,056,925.94
August 2002	14,833,791.44	January 2006	7,185,848.10	June 2009	4,014,362.54
September 2002.....	14,578,461.67	February 2006	7,062,646.08	July 2009	3,970,551.97
October 2002	14,327,010.59	March 2006	6,942,054.18	August 2009	3,925,531.76
November 2002	14,079,401.66	April 2006.....	6,824,046.72	September 2009.....	3,879,338.71
December 2002	13,835,598.64	May 2006	6,708,598.26	October 2009	3,832,008.92
January 2003	13,595,565.60	June 2006	6,595,683.58	November 2009	3,783,577.75
February 2003	13,359,266.91	July 2006	6,485,277.68	December 2009	3,734,079.93
March 2003	13,126,667.25	August 2006	6,377,355.77	January 2010	3,683,549.44
April 2003.....	12,897,731.61	September 2006.....	6,271,893.29	February 2010	3,632,019.66
May 2003	12,672,425.25	October 2006	6,168,865.87	March 2010	3,579,523.27
June 2003	12,450,713.75	November 2006	6,068,249.38	April 2010.....	3,526,092.31
July 2003	12,232,562.98	December 2006	5,970,019.89	May 2010	3,471,758.21
August 2003	12,017,939.09	January 2007	5,874,153.67	June 2010	3,416,551.74
September 2003.....	11,806,808.52	February 2007	5,780,627.21	July 2010	3,360,503.10
October 2003	11,599,138.02	March 2007	5,689,417.21	August 2010	3,303,641.84
November 2003	11,394,894.59	April 2007.....	5,600,500.54	September 2010.....	3,245,996.96
December 2003	11,194,045.54	May 2007	5,513,854.32	October 2010	3,187,596.84
January 2004	10,996,558.44	June 2007	5,429,455.83	November 2010	3,128,469.32

CK Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
December 2010	\$ 3,068,641.66	April 2012	\$ 2,036,384.52	August 2013	\$ 921,455.29
January 2011	3,008,140.56	May 2012	1,968,323.78	September 2013	850,641.36
February 2011	2,946,992.18	June 2012	1,899,967.50	October 2013	779,779.30
March 2011	2,885,222.17	July 2012	1,831,333.91	November 2013	708,881.76
April 2011	2,822,855.61	August 2012	1,762,440.82	December 2013	637,961.05
May 2011	2,759,917.09	September 2012	1,693,305.66	January 2014	567,029.20
June 2011	2,696,430.70	October 2012	1,623,945.48	February 2014	496,097.96
July 2011	2,632,420.01	November 2012	1,554,376.93	March 2014	425,178.78
August 2011	2,567,908.11	December 2012	1,484,616.32	April 2014	354,282.86
September 2011	2,502,917.61	January 2013	1,414,679.58	May 2014	283,421.10
October 2011	2,437,470.64	February 2013	1,344,582.28	June 2014	212,604.13
November 2011	2,371,588.85	March 2013	1,274,339.64	July 2014	141,842.35
December 2011	2,305,293.47	April 2013	1,203,966.53	August 2014	71,145.87
January 2012	2,238,605.25	May 2013	1,133,477.50	September 2014	524.55
February 2012	2,171,544.50	June 2013	1,062,886.76	October 2014 and thereafter	0.00
March 2012	2,104,131.11	July 2013	992,208.16		

FG Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$36,149,167.00	May 2003	\$14,542,781.35	January 2006	\$ 8,246,426.05
October 2000	35,506,037.60	June 2003	14,288,346.87	February 2006	8,105,040.33
November 2000	34,821,077.33	July 2003	14,037,998.66	March 2006	7,966,649.96
December 2000	34,094,648.19	August 2003	13,791,697.88	April 2006	7,831,225.47
January 2001	33,327,142.45	September 2003	13,549,406.00	May 2006	7,698,737.67
February 2001	32,518,981.95	October 2003	13,311,084.87	June 2006	7,569,157.62
March 2001	31,670,617.76	November 2003	13,076,696.63	July 2006	7,442,456.63
April 2001	30,782,529.81	December 2003	12,846,203.74	August 2006	7,318,606.24
May 2001	29,855,226.46	January 2004	12,619,569.01	September 2006	7,197,578.28
June 2001	28,889,244.03	February 2004	12,396,755.54	October 2006	7,079,344.78
July 2001	27,885,146.30	March 2004	12,177,726.75	November 2006	6,963,878.04
August 2001	26,843,523.98	April 2004	11,962,446.39	December 2006	6,851,150.60
September 2001	25,764,994.18	May 2004	11,750,878.51	January 2007	6,741,135.24
October 2001	24,650,199.79	June 2004	11,542,987.46	February 2007	6,633,804.97
November 2001	23,499,808.82	July 2004	11,338,737.91	March 2007	6,529,133.04
December 2001	22,314,513.82	August 2004	11,138,094.83	April 2007	6,427,092.94
January 2002	21,095,031.13	September 2004	10,941,023.48	May 2007	6,327,658.37
February 2002	19,842,100.17	October 2004	10,747,489.43	June 2007	6,230,803.30
March 2002	18,556,482.73	November 2004	10,557,458.55	July 2007	6,136,501.89
April 2002	18,240,570.54	December 2004	10,370,896.99	August 2007	6,044,728.54
May 2002	17,929,324.67	January 2005	10,187,771.19	September 2007	5,955,457.89
June 2002	17,622,701.36	February 2005	10,008,047.90	October 2007	5,868,664.77
July 2002	17,320,657.20	March 2005	9,831,694.14	November 2007	5,784,324.27
August 2002	17,023,149.18	April 2005	9,658,677.22	December 2007	5,702,411.67
September 2002	16,730,134.62	May 2005	9,488,964.71	January 2008	5,622,902.48
October 2002	16,441,571.23	June 2005	9,322,524.51	February 2008	5,545,772.43
November 2002	16,157,417.05	July 2005	9,159,324.74	March 2008	5,470,997.44
December 2002	15,877,630.51	August 2005	8,999,333.84	April 2008	5,398,553.67
January 2003	15,602,170.37	September 2005	8,842,520.50	May 2008	5,328,417.49
February 2003	15,330,995.75	October 2005	8,688,853.68	June 2008	5,260,565.45
March 2003	15,064,066.11	November 2005	8,538,302.62	July 2008	5,194,974.33
April 2003	14,801,341.26	December 2005	8,390,836.82	August 2008	5,131,621.12

FG Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
September 2008.....	\$ 5,070,483.00	October 2010	\$ 3,658,062.52	November 2012	\$ 1,783,791.46
October 2008	5,011,537.36	November 2010	3,590,208.22	December 2012	1,703,734.70
November 2008	4,954,761.78	December 2010	3,521,550.44	January 2013	1,623,475.81
December 2008	4,900,134.05	January 2011	3,452,119.82	February 2013	1,543,032.66
January 2009	4,847,632.16	February 2011	3,381,946.40	March 2013	1,462,422.73
February 2009	4,797,234.29	March 2011	3,311,059.59	April 2013.....	1,381,663.07
March 2009	4,748,918.81	April 2011.....	3,239,488.19	May 2013	1,300,770.39
April 2009.....	4,703,068.45	May 2011	3,167,260.41	June 2013	1,219,760.97
May 2009	4,655,698.16	June 2011	3,094,403.90	July 2013	1,138,650.74
June 2009	4,606,852.72	July 2011	3,020,945.71	August 2013	1,057,455.26
July 2009	4,556,576.03	August 2011	2,946,912.33	September 2013.....	976,189.72
August 2009	4,504,911.17	September 2011.....	2,872,329.71	October 2013	894,868.95
September 2009.....	4,451,900.37	October 2011	2,797,223.25	November 2013	813,507.46
October 2009	4,397,585.05	November 2011	2,721,617.80	December 2013	732,119.37
November 2009	4,342,005.80	December 2011	2,645,537.71	January 2014	650,718.51
December 2009	4,285,202.46	January 2012	2,569,006.80	February 2014	569,318.34
January 2010	4,227,214.06	February 2012	2,492,048.38	March 2014	487,932.02
February 2010	4,168,078.86	March 2012	2,414,685.27	April 2014.....	406,572.38
March 2010	4,107,834.39	April 2012.....	2,336,939.79	May 2014	325,251.95
April 2010.....	4,046,517.42	May 2012	2,258,833.79	June 2014	243,982.93
May 2010	3,984,164.00	June 2012	2,180,388.63	July 2014	162,777.23
June 2010	3,920,809.47	July 2012	2,101,625.23	August 2014	81,646.47
July 2010	3,856,488.46	August 2012	2,022,564.03	September 2014.....	601.97
August 2010	3,791,234.91	September 2012.....	1,943,225.04	October 2014 and thereafter	0.00
September 2010.....	3,725,082.06	October 2012	1,863,627.80		

SG Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$7,229,833.00	August 2002	\$3,404,629.84	July 2004	\$2,267,747.58
October 2000	7,101,207.52	September 2002.....	3,346,026.92	August 2004	2,227,618.97
November 2000	6,964,215.47	October 2002	3,288,314.25	September 2004.....	2,188,204.70
December 2000	6,818,929.64	November 2002	3,231,483.41	October 2004	2,149,497.89
January 2001	6,665,428.49	December 2002	3,175,526.10	November 2004	2,111,491.71
February 2001	6,503,796.39	January 2003	3,120,434.07	December 2004	2,074,179.40
March 2001	6,334,123.55	February 2003	3,066,199.15	January 2005	2,037,554.24
April 2001.....	6,156,505.96	March 2003	3,012,813.22	February 2005	2,001,609.58
May 2001	5,971,045.29	April 2003.....	2,960,268.25	March 2005	1,966,338.83
June 2001	5,777,848.81	May 2003	2,908,556.27	April 2005.....	1,931,735.44
July 2001	5,577,029.26	June 2003	2,857,669.37	May 2005	1,897,792.94
August 2001	5,368,704.80	July 2003	2,807,599.73	June 2005	1,864,504.90
September 2001.....	5,152,998.84	August 2003	2,758,339.58	July 2005	1,831,864.95
October 2001	4,930,039.96	September 2003.....	2,709,881.20	August 2005	1,799,866.77
November 2001	4,699,961.76	October 2003	2,662,216.97	September 2005.....	1,768,504.10
December 2001	4,462,902.76	November 2003	2,615,339.33	October 2005	1,737,770.74
January 2002	4,219,006.23	December 2003	2,569,240.75	November 2005	1,707,660.52
February 2002	3,968,420.03	January 2004	2,523,913.80	December 2005	1,678,167.36
March 2002	3,711,296.55	February 2004	2,479,351.11	January 2006	1,649,285.21
April 2002.....	3,648,114.11	March 2004	2,435,545.35	February 2006	1,621,008.07
May 2002	3,585,864.93	April 2004.....	2,392,489.28	March 2006	1,593,329.99
June 2002	3,524,540.27	May 2004	2,350,175.70	April 2006.....	1,566,245.09
July 2002	3,464,131.44	June 2004	2,308,597.49	May 2006	1,539,747.53

SG Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
June 2006	\$1,513,831.52	April 2009	\$ 940,613.69	February 2012	\$ 498,409.68
July 2006	1,488,491.33	May 2009	931,139.63	March 2012	482,937.05
August 2006	1,463,721.25	June 2009	921,370.54	April 2012	467,387.96
September 2006	1,439,515.66	July 2009	911,315.21	May 2012	451,766.76
October 2006	1,415,868.96	August 2009	900,982.23	June 2012	436,077.73
November 2006	1,392,775.61	September 2009	890,380.07	July 2012	420,325.05
December 2006	1,370,230.12	October 2009	879,517.01	August 2012	404,512.81
January 2007	1,348,227.05	November 2009	868,401.16	September 2012	388,645.01
February 2007	1,326,760.99	December 2009	857,040.49	October 2012	372,725.56
March 2007	1,305,826.61	January 2010	845,442.81	November 2012	356,758.29
April 2007	1,285,418.59	February 2010	833,615.77	December 2012	340,746.94
May 2007	1,265,531.67	March 2010	821,566.88	January 2013	324,695.16
June 2007	1,246,160.66	April 2010	809,303.48	February 2013	308,606.53
July 2007	1,227,300.38	May 2010	796,832.80	March 2013	292,484.55
August 2007	1,208,945.71	June 2010	784,161.89	April 2013	276,332.61
September 2007	1,191,091.58	July 2010	771,297.69	May 2013	260,154.08
October 2007	1,173,732.95	August 2010	758,246.98	June 2013	243,952.19
November 2007	1,156,864.85	September 2010	745,016.41	July 2013	227,730.15
December 2007	1,140,482.33	October 2010	731,612.50	August 2013	211,491.05
January 2008	1,124,580.50	November 2010	718,041.64	September 2013	195,237.94
February 2008	1,109,154.49	December 2010	704,310.09	October 2013	178,973.79
March 2008	1,094,199.49	January 2011	690,423.96	November 2013	162,701.49
April 2008	1,079,710.73	February 2011	676,389.28	December 2013	146,423.87
May 2008	1,065,683.50	March 2011	662,211.92	January 2014	130,143.70
June 2008	1,052,113.09	April 2011	647,897.64	February 2014	113,863.67
July 2008	1,038,994.87	May 2011	633,452.08	March 2014	97,586.40
August 2008	1,026,324.22	June 2011	618,880.78	April 2014	81,314.48
September 2008	1,014,096.60	July 2011	604,189.14	May 2014	65,050.39
October 2008	1,002,307.47	August 2011	589,382.47	June 2014	48,796.59
November 2008	990,952.36	September 2011	574,465.94	July 2014	32,555.45
December 2008	980,026.81	October 2011	559,444.65	August 2014	16,329.29
January 2009	969,526.43	November 2011	544,323.56	September 2014	120.39
February 2009	959,446.86	December 2011	529,107.54	October 2014 and thereafter	0.00
March 2009	949,783.76	January 2012	513,801.36		

FV Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$108,750,000.00	November 2001	\$ 93,251,456.17	January 2003	\$ 69,989,837.64
October 2000	108,050,217.35	December 2001	91,729,745.60	February 2003	68,442,299.13
November 2000	107,282,976.36	January 2002	90,163,284.48	March 2003	66,925,699.57
December 2000	106,449,140.36	February 2002	88,554,438.73	April 2003	65,439,405.40
January 2001	105,549,699.52	March 2002	86,905,646.47	May 2003	63,982,795.85
February 2001	104,585,769.40	April 2002	85,219,411.70	June 2003	62,555,262.64
March 2001	103,558,589.09	May 2002	83,498,297.72	July 2003	61,156,209.75
April 2001	102,469,518.99	June 2002	81,744,920.36	August 2003	59,785,053.17
May 2001	101,320,038.12	July 2002	79,961,941.02	September 2003	58,441,220.66
June 2001	100,111,741.13	August 2002	78,214,715.67	October 2003	57,124,151.50
July 2001	98,846,334.82	September 2002	76,502,513.73	November 2003	55,833,296.25
August 2001	97,525,634.40	October 2002	74,824,619.34	December 2003	54,568,116.58
September 2001	96,151,559.29	November 2002	73,180,331.09	January 2004	53,328,084.97
October 2001	94,726,128.58	December 2002	71,568,961.66	February 2004	52,112,684.52

FV Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
March 2004	\$ 50,921,408.78	November 2006	\$ 22,981,066.75	July 2009	\$ 7,861,998.91
April 2004	49,753,761.45	December 2006	22,358,965.46	August 2009	7,516,131.97
May 2004	48,609,256.26	January 2007	21,748,681.77	September 2009	7,176,158.78
June 2004	47,487,416.71	February 2007	21,149,966.85	October 2009	6,841,948.75
July 2004	46,387,775.92	March 2007	20,562,576.91	November 2009	6,513,373.86
August 2004	45,309,876.38	April 2007	19,986,273.02	December 2009	6,190,308.65
September 2004	44,253,269.81	May 2007	19,420,821.03	January 2010	5,872,630.09
October 2004	43,217,516.95	June 2007	18,865,991.51	February 2010	5,560,217.62
November 2004	42,202,187.39	July 2007	18,321,559.58	March 2010	5,252,953.05
December 2004	41,206,859.36	August 2007	17,787,304.92	April 2010	4,950,720.51
January 2005	40,231,119.60	September 2007	17,263,011.56	May 2010	4,653,406.41
February 2005	39,274,563.16	October 2007	16,748,467.89	June 2010	4,360,899.40
March 2005	38,336,793.24	November 2007	16,243,466.53	July 2010	4,073,090.33
April 2005	37,417,421.02	December 2007	15,747,804.24	August 2010	3,789,872.19
May 2005	36,516,065.50	January 2008	15,261,281.83	September 2010	3,511,140.05
June 2005	35,632,353.37	February 2008	14,783,704.12	October 2010	3,236,791.07
July 2005	34,765,918.78	March 2008	14,314,879.79	November 2010	2,966,724.39
August 2005	33,916,403.28	April 2008	13,854,621.39	December 2010	2,700,841.17
September 2005	33,083,455.62	May 2008	13,402,745.17	January 2011	2,439,044.45
October 2005	32,266,731.60	June 2008	12,959,071.06	February 2011	2,181,239.21
November 2005	31,465,893.94	July 2008	12,523,422.60	March 2011	1,927,332.25
December 2005	30,680,612.15	August 2008	12,095,626.82	April 2011	1,677,232.20
January 2006	29,910,562.38	September 2008	11,675,514.21	May 2011	1,430,849.49
February 2006	29,155,427.29	October 2008	11,262,918.64	June 2011	1,188,096.25
March 2006	28,414,895.91	November 2008	10,857,677.29	July 2011	948,886.36
April 2006	27,688,663.53	December 2008	10,459,630.57	August 2011	713,135.33
May 2006	26,976,431.53	January 2009	10,068,622.07	September 2011	480,760.33
June 2006	26,277,907.32	February 2009	9,684,498.50	October 2011	251,680.14
July 2006	25,592,804.18	March 2009	9,307,109.60	November 2011	25,815.10
August 2006	24,920,841.13	April 2009	8,936,308.11	December 2011 and thereafter	0.00
September 2006	24,261,742.84	May 2009	8,571,949.69		
October 2006	23,615,239.51	June 2009	8,213,892.84		

DK Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$43,379,000.00	January 2002	\$25,314,037.36	May 2003	\$17,451,337.62
October 2000	42,607,245.12	February 2002	23,810,520.20	June 2003	17,146,016.24
November 2000	41,785,292.80	March 2002	22,267,779.28	July 2003	16,845,598.39
December 2000	40,913,577.83	April 2002	21,888,684.65	August 2003	16,550,037.46
January 2001	39,992,570.94	May 2002	21,515,189.60	September 2003	16,259,287.20
February 2001	39,022,778.34	June 2002	21,147,241.63	October 2003	15,973,301.84
March 2001	38,004,741.31	July 2002	20,784,788.64	November 2003	15,692,035.96
April 2001	36,939,035.77	August 2002	20,427,779.02	December 2003	15,415,444.49
May 2001	35,826,271.75	September 2002	20,076,161.54	January 2004	15,143,482.81
June 2001	34,667,092.84	October 2002	19,729,885.48	February 2004	14,876,106.65
July 2001	33,462,175.56	November 2002	19,388,900.46	March 2004	14,613,272.10
August 2001	32,212,228.78	December 2002	19,053,156.61	April 2004	14,354,935.67
September 2001	30,917,993.02	January 2003	18,722,604.44	May 2004	14,101,054.21
October 2001	29,580,239.75	February 2003	18,397,194.90	June 2004	13,851,584.95
November 2001	28,199,770.58	March 2003	18,076,879.33	July 2004	13,606,485.49
December 2001	26,777,416.58	April 2003	17,761,609.51	August 2004	13,365,713.80

DK Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
September 2004.....	\$13,129,228.18	February 2008	\$ 6,654,926.92	July 2011	\$ 3,625,134.85
October 2004	12,896,987.32	March 2008	6,565,196.93	August 2011	3,536,294.80
November 2004	12,668,950.26	April 2008.....	6,478,264.40	September 2011.....	3,446,795.65
December 2004	12,445,076.39	May 2008	6,394,100.99	October 2011	3,356,667.90
January 2005	12,225,325.43	June 2008	6,312,678.54	November 2011	3,265,941.36
February 2005	12,009,657.48	July 2008	6,233,969.20	December 2011	3,174,645.25
March 2005	11,798,032.97	August 2008	6,157,945.34	January 2012	3,082,808.16
April 2005.....	11,590,412.66	September 2008.....	6,084,579.60	February 2012	2,990,458.06
May 2005	11,386,757.65	October 2008	6,013,844.83	March 2012	2,897,622.32
June 2005	11,187,029.41	November 2008	5,945,714.14	April 2012.....	2,804,327.75
July 2005	10,991,189.69	December 2008	5,880,160.86	May 2012	2,710,600.55
August 2005	10,799,200.61	January 2009	5,817,158.59	June 2012	2,616,466.36
September 2005.....	10,611,024.60	February 2009	5,756,681.15	July 2012	2,521,950.28
October 2005	10,426,624.42	March 2009	5,698,702.57	August 2012	2,427,076.84
November 2005	10,245,963.14	April 2009.....	5,643,682.14	September 2012.....	2,331,870.05
December 2005	10,069,004.18	May 2009	5,586,837.79	October 2012	2,236,353.36
January 2006	9,895,711.26	June 2009	5,528,223.26	November 2012	2,140,549.75
February 2006	9,726,048.40	July 2009	5,467,891.24	December 2012	2,044,481.64
March 2006	9,559,979.95	August 2009	5,405,893.40	January 2013	1,948,170.97
April 2006.....	9,397,470.56	September 2009.....	5,342,280.44	February 2013	1,851,639.19
May 2006	9,238,485.20	October 2009	5,277,102.06	March 2013	1,754,907.28
June 2006	9,082,989.14	November 2009	5,210,406.96	April 2013.....	1,657,995.68
July 2006	8,930,947.96	December 2009	5,142,242.95	May 2013	1,560,924.47
August 2006	8,782,327.49	January 2010	5,072,656.87	June 2013	1,463,713.16
September 2006.....	8,637,093.94	February 2010	5,001,694.63	July 2013	1,366,380.89
October 2006	8,495,213.74	March 2010	4,929,401.27	August 2013	1,268,946.31
November 2006	8,356,653.65	April 2010.....	4,855,820.90	September 2013.....	1,171,427.66
December 2006	8,221,380.72	May 2010	4,780,996.80	October 2013	1,073,842.74
January 2007	8,089,362.29	June 2010	4,704,971.36	November 2013	976,208.95
February 2007	7,960,565.96	July 2010	4,627,786.15	December 2013	878,543.24
March 2007	7,834,959.65	August 2010	4,549,481.89	January 2014	780,862.21
April 2007.....	7,712,511.53	September 2010.....	4,470,098.47	February 2014	683,182.01
May 2007	7,593,190.04	October 2010	4,389,675.02	March 2014	585,518.42
June 2007	7,476,963.96	November 2010	4,308,249.86	April 2014.....	487,886.86
July 2007	7,363,802.27	December 2010	4,225,860.53	May 2014	390,302.34
August 2007	7,253,674.25	January 2011	4,142,543.78	June 2014	292,779.52
September 2007.....	7,146,549.47	February 2011	4,058,335.68	July 2014	195,332.68
October 2007	7,042,397.72	March 2011	3,973,271.51	August 2014	97,975.76
November 2007	6,941,189.12	April 2011.....	3,887,385.83	September 2014.....	722.36
December 2007	6,842,894.00	May 2011	3,800,712.49	October 2014 and thereafter	0.00
January 2008	6,747,482.98	June 2011	3,713,284.68		

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\$1,026,306,312



**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 2000-32**

PROSPECTUS SUPPLEMENT

Goldman, Sachs & Co.

August 21, 2000
