Prospectus Supplement
(To REMIC Prospectus dated September 18, 1998)

$457,527,714

FannieMae®

Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2000-25

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual class), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will own

- Fannie Mae MBS, and
- an underlying REMIC certificate backed directly by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	*Group*	*Original Class Balance*	*Principal Type*	*Interest Rate*	*Interest Type*	*CUSIP Number*	*Final Distribution Date*
PA	1	$ 22,789,000	PAC	7.5%	FIX	31358SEM9	February 2011
PB	1	207,069,000	PAC	7.5	FIX	31358SEN7	August 2030
A	1	12,261,000	SCH	7.5	FIX	31358SEP2	June 2027
BA	1	14,845,000	SUP	7.5	FIX	31358SEQ0	September 2026
BC	1	9,000,000	SUP	7.5	FIX	31358SER8	January 2027
BD	1	6,676,000	SUP	7.5	FIX	31358SES6	April 2027
BE	1	4,006,000	SUP	7.5	FIX	31358SET4	June 2027
BG	1	4,544,000	SUP	7.5	FIX	31358SEU1	August 2027
BH	1	9,277,000	SUP	7.5	FIX	31358SEV9	December 2027
Z	1	9,533,000	SUP	7.5	FIX/Z	31358SEW7	August 2030
PO(1)	2	11,668,720	SC/PT	(2)	PO	31358SEX5	May 2025
FC(1)	2	25,823,995	SC/SEQ	(3)	FLT	31358SEY3	May 2025
SC(1)	2	8,607,999	SC/SEQ	(3)	INV	31358SEZ0	May 2025
FB(1)	2	83,570,250	SC/SEQ	(3)	FLT	31358SFA4	May 2025
SB(1)	2	27,856,750	SC/SEQ	(3)	INV	31358SFB2	May 2025
R		0	NPR	0	NPR	31358SFC0	August 2030

(1) Exchangeable classes.
(2) Principal only class.
(3) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The CH, B, FD, SD, H and C Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be July 28, 2000.

Carefully consider the risk factors starting on page S-7 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Bear, Stearns & Co. Inc.

June 20, 2000

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the "Disclosure Documents"):

- the Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the "REMIC Prospectus");
- the Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the "MBS Prospectus");
- our Information Statement dated March 30, 2000 and its supplements (the "Information Statement"); and
- the disclosure document relating to the underlying REMIC certificate (the "Underlying REMIC Disclosure Document").

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at http://www.fanniemae.com.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Document, by writing or calling the dealer at:

Bear, Stearns & Co. Inc.
Prospectus Department
One Metro Tech Center North
Brooklyn, New York 11201
(telephone 212-272-1581).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

Group	Assets
1	Group 1 MBS
2	Class 1998-57-CH REMIC Certificate

Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS (as of July 1, 2000)

	Approximate Principal Balance	Original Term to Maturity (in months)	Approximate Weighted Average Remaining Term to Maturity (in months)	Approximate Calculated Loan Age (in months)	Approximate Weighted Average Coupon
Group 1 MBS	$300,000,000	360	357	3	8.0%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Underlying REMIC Certificate

Exhibit A describes the underlying REMIC certificate, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificate, you should obtain the current class factors and disclosure document for the underlying REMIC certificate from us as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on July 28, 2000.

Distribution Dates

We will make payments on the Group 1 and Group 2 Classes on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

Fed Book-Entry	Physical
All classes other than the R Class	R Class

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Payments

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

Class	Initial Interest Rate	Maximum Interest Rate	Minimum Interest Rate	Formula for Calculation of Interest Rate(1)
FC	7.03%	9.0%	0.4%	LIBOR + 40 basis points
SC	5.91%	25.8%	0.0%	25.8% − (3 × LIBOR)
FB	7.03%	9.0%	0.4%	LIBOR + 40 basis points
FD	7.03%	9.0%	0.4%	LIBOR + 40 basis points
SB	5.91%	25.8%	0.0%	25.8% − (3 × LIBOR)
SD	5.91%	25.8%	0.0%	25.8% − (3 × LIBOR)

(1) We will establish LIBOR on the basis of the "BBA Method."

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Distributions of Principal

Group 1 Principal Distribution Amount

1. To the PA and PB Classes, in that order, to their Planned Balances.
2. To the A Class to its Scheduled Balance.
3. To the BA, BC, BD, BE, BG and BH Classes, in that order, to zero.
4. To the A Class to zero.
5. To the Z Class to zero.
6. To the PA and PB Classes, in that order, to zero.

Group 2 Principal Distribution Amount

(a) 7.4074076895% to the PO Class to zero, and

(b) 92.5925923105% as follows:

first, to the FC and SC Classes, pro rata, to zero; and

second, to the FB and SB Classes, pro rata, to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years)*

	PSA Prepayment Assumption				
Group 1 Classes	**0%**	**100%**	**160%**	**225%**	**500%**
PA	3.9	1.1	1.1	1.1	1.1
PB	18.5	9.0	9.0	9.0	4.8
BA	25.8	14.3	1.7	1.1	0.5
BC	26.3	16.2	3.6	2.0	0.9
BD	26.6	17.4	5.2	2.5	1.2
BE	26.8	18.1	7.0	2.8	1.3
BG	26.9	18.7	10.4	3.1	1.4
BH	27.2	19.6	13.0	3.7	1.6
Z	28.7	24.9	21.1	6.0	2.0

	PSA Prepayment Assumption					
	0%	**100%**	**110%**	**160%**	**225%**	**500%**
A	25.2	11.4	6.0	6.0	3.6	1.7

	PSA Prepayment Assumption				
Group 2 Classes	**0%**	**100%**	**128%**	**225%**	**500%**
PO, CH, FD, SD and H	16.1	5.7	4.7	2.9	1.3
FC, SC and C	6.8	1.2	1.0	0.6	0.3
FB, SB and B	19.0	7.1	5.9	3.6	1.6

* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" in this prospectus supplement. Prepayments will not occur at any assumed rate shown or any other constant rate, and the actual weighted average lives of the certificates are likely to differ from those shown, perhaps significantly.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Principal payments on certain classes also will be affected by the payment priority governing the underlying REMIC certificate. If you invest in the Group 2 Classes, the rate at which you receive principal payments also will be affected by the priority sequence governing principal payments on the underlying REMIC certificate.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Group 1 MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values *to fluctuate.* We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover (the "Trust") pursuant to a trust agreement dated as of July 1, 2000. We will issue the Guaranteed REMIC Pass-Through Certificates (the "REMIC Certificates"), pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the "RCR Certificates" and, together with the REMIC Certificates, the "Certificates") pursuant to a separate trust agreement dated as of July 1, 2000 (together with the trust agreement relating to the REMIC Certificates, the "Trust Agreement"). We will execute the Trust Agreement in our corporate capacity and as trustee (the "Trustee"). In general, the term "Classes" includes the Classes of REMIC Certificates and RCR Certificates.

The Trust will constitute a "real estate mortgage investment conduit" ("REMIC") under the Internal Revenue Code of 1986, as amended (the "Code").

- The REMIC Certificates (except the R Class) will be "regular interests" in the Trust.
- The R Class will be the "residual interest" in the Trust.

The assets of the Trust will consist of:

- certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the "Group 1 MBS"), and
- a previously issued REMIC certificate (the "Group 2 Underlying REMIC Certificate") evidencing a beneficial ownership interest in the related Fannie Mae REMIC trust (the "Underlying REMIC Trust") as further described in Exhibit A.

The assets of the Underlying REMIC Trust evidence direct beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Group 1 MBS, the "MBS").

Each MBS represents a beneficial ownership interest in a pool (each, a "Pool") of first lien, single-family, fixed-rate residential mortgage loans (the "Mortgage Loans") having the characteristics described in this prospectus supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document. Our guarantees are not backed by the full faith and credit of the United States. See "Description of Certificates—The Fannie Mae Guaranty" in the REMIC Prospectus, "Description of Certificates—The Fannie Mae Guaranty" in the MBS Prospectus, and "Description of the Certificates — General — Fannie Mae Guaranty" in the Underlying REMIC Disclosure Document.

Characteristics of Certificates. We will issue the Certificates (except the R Class) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are "Holders" or "Certificateholders." A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See "Description of Certificates—Denominations and Form" in the REMIC Prospectus.

We will issue the R Certificate in fully registered, certificated form. The "Holder" or "Certificateholder" of the R Certificate is its registered owner. The R Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts ("State Street") will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R Certificate and may require payment to cover any tax or other governmental charge. See also "—Characteristics of the R Class" below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust only by presenting and surrendering such Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R Class, in minimum denominations of $1,000 and whole dollar increments. We will issue the R Class as a single Certificate with no principal balance.

Distribution Dates. We will make monthly payments on the Group 1 and Group 2 Classes on the 25th day of each month (or, if the 25th day is not a business day, on the first business day after the 25th). We refer to that date as the "Distribution Date." We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance of a Certificate of that Class, the product will equal the current principal balance of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Class).

Optional Termination. We will not terminate the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See "Description of Certificates—Termination" in the MBS Prospectus.

Voting the Group 2 Underlying REMIC Certificate. Holders of certificates of the Underlying REMIC Trust may be asked to vote on issues arising under the applicable trust agreement. If so, the Trustee will vote the Underlying REMIC Certificate as instructed by Holders of Certificates of the Classes backed by the Underlying REMIC Certificate. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of all such Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the FC, SC, FB, SB and PO Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates ("RCR Certificates") in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our "REMIC Dealer Group" dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder's notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than $2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Group 1 MBS

The following table contains certain information about the Group 1 MBS. The Group 1 MBS will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Group 1 MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Group 1 MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family ("single-family") residential properties. These Mortgage Loans have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. We expect the characteristics of the Group 1 MBS and the related Mortgage Loans as of July 1, 2000 (the "Issue Date") to be as follows:

Group 1 MBS	
Aggregate Unpaid Principal Balance	$300,000,000
MBS Pass-Through Rate	7.50%
Related Mortgage Loans	
Range of WACs (annual percentages)	7.75% to 10.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	357 months
Approximate Weighted Average CAGE	3 months

The Group 2 Underlying REMIC Certificate

The Group 2 Underlying REMIC Certificate represents a beneficial ownership interest in the Underlying REMIC Trust. The assets of this trust evidence direct beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. Distributions on the Group 2 Underlying REMIC Certificate will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Group 2 Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document.

See Exhibit A for additional information about the Group 2 Underlying REMIC Certificate.

For further information about the Group 2 Underlying REMIC Certificate, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in that document may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balance of the Group 2 Underlying REMIC Certificate as of the Issue Date and, with respect to the Group 1 MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the Group 1 MBS as of the Issue Date. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying the Group 1 MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

Interest Type*	Classes
Group 1 Classes	
Fixed Rate	PA, PB, A, BA, BC, BD, BE, BG, BH and Z
Accrual	Z
Group 2 Classes	
Floating Rate	FC and FB
Inverse Floating Rate	SC and SB
Principal Only	PO
RCR**	CH, B, FD, SD, H and C
No Payment Residual	R

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Class) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Class) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Class, see "*—Accrual Class*" below.

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an "Interest Accrual Period").

Classes	Interest Accrual Periods
All Fixed Rate Classes (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes	One-month period beginning on the 25th day of the month preceding the month in which the Distribution Date occurs

See "Additional Risk Factors—*Delay classes have lower yields and market values*" in this prospectus supplement.

We will treat the PO Class as a Delay Class for the sole purpose of facilitating trading.

Accrual Class. The Z Class is an Accrual Class. Interest will accrue on the Accrual Class at the applicable annual rate specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Class. Instead, interest accrued on the Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Class as described under "—Distributions of Principal" below.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under "Reference Sheet—Interest Rates" above.

Changes in the specified interest rate index (the "Index") will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the "BBA Method," as described in the REMIC Prospectus under "Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR.*"

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 6.63%.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

Principal Type*	Classes
Group 1 Classes	
PAC	PA and PB
Scheduled	A
Support	BA, BC, BD, BE, BG, BH and Z

Principal Type*	**Classes**
Group 2 Classes	
Structured Collateral/Pass-Through	PO
Structured Collateral/Sequential Pay	FC, SC, FB and SB
RCR**	CH, B, FD, SD, H and C
No Payment Residual	R

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.
** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the "Principal Distribution Amount") equal to the sum of

- the principal then paid on the Group 1 MBS plus any interest then accrued and added to the principal balance of the Z Class (the "Group 1 Principal Distribution Amount") and

- the principal then paid on the Group 2 Underlying REMIC Certificate (the "Group 2 Principal Distribution Amount").

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes in the following priority:

(i) sequentially, to the PA and PB Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date;	PAC Classes
(ii) to the A Class, until its principal balance is reduced to its Scheduled Balance for such Distribution Date;	Scheduled Class
(iii) sequentially, to the BA, BC, BD, BE, BG and BH Classes, in that order, until their principal balances are reduced to zero;	Support Classes
(iv) to the A Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero;	Scheduled Class
(v) to the Z Class, until its principal balance is reduced to zero; and	Support Class
(vi) sequentially, to the PA and PB Classes, without regard to their Planned Balances and until their principal balances are reduced to zero.	PAC Classes

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

(a) 7.4074076895% to the PO Class, until its principal balance is reduced to zero, and	Structured Collateral/ Pass-Through Class

(b) 92.5925923105% as follows:

first, concurrently, to the FC and SC Classes, pro rata (or 74.9999985479% and 25.0000014521%, respectively), until their principal balances are reduced to zero; and

second, concurrently, to the FB and SB Classes, pro rata (or 75% and 25%, respectively), until their principal balances are reduced to zero.

Structured Collateral/ Sequential Pay Classes

Principal payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each Pool of Mortgage Loans underlying the Underlying REMIC Certificate, the priority sequence affecting principal payments on the Underlying REMIC Certificate and the following assumptions (such characteristics and assumptions, collectively, the "Pricing Assumptions"):

- the Mortgage Loans underlying the Group 1 MBS have the original term to maturity, remaining term to maturity, CAGE and interest rate specified under "Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Group 1 MBS";
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the settlement date for the sale of the Certificates is July 28, 2000.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association's standard prepayment model ("PSA"). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under "Description of Certificates—Prepayment Models" in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

Principal Balance Schedule References	Related Classes	Structuring Ranges
Planned Balances	PA and PB	Between 100% and 225%
Scheduled Balances	A	Between 110% and 160%

We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage

Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

Classes	Initial Effective Ranges
PA	Between 100% and 587%
PB	Between 100% and 225%
A	Between 110% and 160%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes will be supported in part by the related Support Classes. When the related Support Classes are retired, the PAC and Scheduled Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and

- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or

- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under "Reference Sheet—Interest Rates" above and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

Class	Price*
SC	98.3%
SB	89.0%
SD	91.2%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	128%	225%	500%
4.63%	13.0%	13.5%	13.7%	14.6%	17.2%
6.63%	7.0%	7.6%	7.9%	9.1%	12.5%
8.60%	1.1%	1.9%	2.3%	3.8%	7.9%

Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	50%	100%	128%	225%	500%
4.63%	14.3%	14.9%	15.2%	16.5%	20.8%
6.63%	7.6%	8.2%	8.5%	9.9%	14.2%
8.60%	1.2%	1.7%	2.1%	3.5%	7.9%

Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)

	PSA Prepayment Assumption				
LIBOR	**50%**	**100%**	**128%**	**225%**	**500%**
4.63%	14.2%	14.8%	15.1%	16.4%	20.6%
6.63%	7.5%	8.1%	8.5%	9.8%	14.1%
8.60%	1.2%	1.7%	2.1%	3.5%	7.9%

The Principal Only Class. **The PO Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the PO Class.**

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the PO Class (expressed as a percentage of the original principal balance) is as follows:

Class	Price
PO	75.0%

Sensitivity of the PO Class to Prepayments

	PSA Prepayment Assumption				
	50%	**100%**	**128%**	**225%**	**500%**
Pre-Tax Yields to Maturity	3.6%	5.5%	6.6%	11.0%	25.6%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

(a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,

(b) summing the results, and

(c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see "Description of Certificates—Weighted Average Life and Final Distribution Date" in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of distributions of principal of the Classes,
- in the case of the Group 2 Classes, the priority sequence affecting distributions on the Group 2 Underlying REMIC Certificate, and
- in the case of certain Group 1 Classes, the payment of principal of those Classes in accordance with the Principal Balance Schedules.

See "—Distributions of Principal" above and "Description of the Certificates—Distributions of Principal" in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

Mortgage Loans Relating to Trust Assets Specified Below	Original Terms to Maturity	Remaining Terms to Maturity	Interest Rates
Group 1 MBS	360 months	360 months	10.00%
Group 2 Underlying REMIC Certificate	360 months	338 months	9.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

	PA Class					PB Class					A Class					
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					
Date	**0%**	**100%**	**160%**	**225%**	**500%**	**0%**	**100%**	**160%**	**225%**	**500%**	**0%**	**100%**	**110%**	**160%**	**225%**	**500%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2001	89	61	61	61	61	100	100	100	100	100	100	100	95	95	95	95
July 2002	78	0	0	0	0	100	99	99	99	99	100	100	85	85	85	0
July 2003	65	0	0	0	0	100	89	89	89	70	100	100	73	73	73	0
July 2004	51	0	0	0	0	100	80	80	80	49	100	100	63	63	63	0
July 2005	36	0	0	0	0	100	71	71	71	34	100	100	54	54	0	0
July 2006	19	0	0	0	0	100	63	63	63	23	100	100	47	47	0	0
July 2007	1	0	0	0	0	100	55	55	55	16	100	100	41	41	0	0
July 2008	0	0	0	0	0	98	48	48	48	11	100	100	37	37	0	0
July 2009	0	0	0	0	0	95	41	41	41	8	100	98	32	32	0	0
July 2010	0	0	0	0	0	93	34	34	34	5	100	86	18	18	0	0
July 2011	0	0	0	0	0	90	29	29	29	4	100	64	0	0	0	0
July 2012	0	0	0	0	0	87	25	25	25	2	100	34	0	0	0	0
July 2013	0	0	0	0	0	83	21	21	21	2	100	0	0	0	0	0
July 2014	0	0	0	0	0	79	17	17	17	1	100	0	0	0	0	0
July 2015	0	0	0	0	0	75	15	15	15	1	100	0	0	0	0	0
July 2016	0	0	0	0	0	70	12	12	12	1	100	0	0	0	0	0
July 2017	0	0	0	0	0	65	10	10	10	*	100	0	0	0	0	0
July 2018	0	0	0	0	0	59	8	8	8	*	100	0	0	0	0	0
July 2019	0	0	0	0	0	53	7	7	7	*	100	0	0	0	0	0
July 2020	0	0	0	0	0	46	5	5	5	*	100	0	0	0	0	0
July 2021	0	0	0	0	0	39	4	4	4	*	100	0	0	0	0	0
July 2022	0	0	0	0	0	31	4	4	4	*	100	0	0	0	0	0
July 2023	0	0	0	0	0	22	3	3	3	*	100	0	0	0	0	0
July 2024	0	0	0	0	0	12	2	2	2	*	100	0	0	0	0	0
July 2025	0	0	0	0	0	2	2	2	2	*	86	0	0	0	0	0
July 2026	0	0	0	0	0	1	1	1	1	*	0	0	0	0	0	0
July 2027	0	0	0	0	0	1	1	1	1	*	0	0	0	0	0	0
July 2028	0	0	0	0	0	*	*	*	*	*	0	0	0	0	0	0
July 2029	0	0	0	0	0	*	*	*	*	*	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	3.9	1.1	1.1	1.1	1.1	18.5	9.0	9.0	9.0	4.8	25.2	11.4	6.0	6.0	3.6	1.7

	BA Class					BC Class					BD Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
Date	**0%**	**100%**	**160%**	**225%**	**500%**	**0%**	**100%**	**160%**	**225%**	**500%**	**0%**	**100%**	**160%**	**225%**	**500%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2001	100	100	81	56	0	100	100	100	100	18	100	100	100	100	100
July 2002	100	100	41	0	0	100	100	100	41	0	100	100	100	100	0
July 2003	100	100	0	0	0	100	100	87	0	0	100	100	100	0	0
July 2004	100	100	0	0	0	100	100	22	0	0	100	100	100	0	0
July 2005	100	100	0	0	0	100	100	0	0	0	100	100	61	0	0
July 2006	100	100	0	0	0	100	100	0	0	0	100	100	8	0	0
July 2007	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
July 2008	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
July 2009	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
July 2010	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
July 2011	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
July 2012	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
July 2013	100	97	0	0	0	100	100	0	0	0	100	100	0	0	0
July 2014	100	62	0	0	0	100	100	0	0	0	100	100	0	0	0
July 2015	100	22	0	0	0	100	100	0	0	0	100	100	0	0	0
July 2016	100	0	0	0	0	100	66	0	0	0	100	100	0	0	0
July 2017	100	0	0	0	0	100	0	0	0	0	100	87	0	0	0
July 2018	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2019	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2020	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2021	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2022	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2023	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2024	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2025	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2026	10	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.8	14.3	1.7	1.1	0.5	26.3	16.2	3.6	2.0	0.9	26.6	17.4	5.2	2.5	1.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Weighted Average Lives of the Certificates" herein.

Date	BE Class PSA Prepayment Assumption 0%	100%	160%	225%	500%	BG Class PSA Prepayment Assumption 0%	100%	160%	225%	500%	BH Class PSA Prepayment Assumption 0%	100%	160%	225%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2002	100	100	100	100	0	100	100	100	100	0	100	100	100	100	0
July 2003	100	100	100	0	0	100	100	100	70	0	100	100	100	100	0
July 2004	100	100	100	0	0	100	100	100	0	0	100	100	100	3	0
July 2005	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
July 2006	100	100	100	0	0	100	100	100	0	0	100	100	100	0	0
July 2007	100	100	47	0	0	100	100	100	0	0	100	100	100	0	0
July 2008	100	100	2	0	0	100	100	100	0	0	100	100	100	0	0
July 2009	100	100	0	0	0	100	100	77	0	0	100	100	100	0	0
July 2010	100	100	0	0	0	100	100	66	0	0	100	100	100	0	0
July 2011	100	100	0	0	0	100	100	51	0	0	100	100	100	0	0
July 2012	100	100	0	0	0	100	100	0	0	0	100	100	89	0	0
July 2013	100	100	0	0	0	100	100	0	0	0	100	100	49	0	0
July 2014	100	100	0	0	0	100	100	0	0	0	100	100	6	0	0
July 2015	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
July 2016	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
July 2017	100	100	0	0	0	100	100	0	0	0	100	100	0	0	0
July 2018	100	67	0	0	0	100	100	0	0	0	100	100	0	0	0
July 2019	100	0	0	0	0	100	0	0	0	0	100	97	0	0	0
July 2020	100	0	0	0	0	100	0	0	0	0	100	13	0	0	0
July 2021	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2022	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2023	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2024	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2025	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2026	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
July 2027	0	0	0	0	0	0	0	0	0	0	90	0	0	0	0
July 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	26.8	18.1	7.0	2.8	1.3	26.9	18.7	10.4	3.1	1.4	27.2	19.6	13.0	3.7	1.6

Date	Z Class PSA Prepayment Assumption 0%	100%	160%	225%	500%	PO, CH, FD, SD and H Classes PSA Prepayment Assumption 0%	100%	128%	225%	500%	FC, SC and C Classes PSA Prepayment Assumption 0%	100%	128%	225%	500%	FB, SB and B Classes PSA Prepayment Assumption 0%	100%	128%	225%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
July 2001	108	108	108	108	108	99	89	87	79	55	95	55	45	9	0	100	100	100	100	72
July 2002	116	116	116	116	42	97	79	75	60	22	89	12	0	0	0	100	100	98	78	29
July 2003	125	125	125	125	0	96	70	63	43	0	83	0	0	0	0	100	91	83	57	0
July 2004	135	135	135	135	0	94	61	53	29	0	76	0	0	0	0	100	79	69	39	0
July 2005	145	145	145	124	0	93	52	43	17	0	69	0	0	0	0	100	68	57	23	0
July 2006	157	157	157	59	0	91	44	35	7	0	61	0	0	0	0	100	58	45	9	0
July 2007	169	169	169	20	0	89	37	26	0	0	52	0	0	0	0	100	48	35	0	0
July 2008	182	182	182	2	0	86	30	19	0	0	42	0	0	0	0	100	39	25	0	0
July 2009	196	196	196	*	0	84	23	12	0	0	31	0	0	0	0	100	30	16	0	0
July 2010	211	211	211	*	0	81	17	6	0	0	20	0	0	0	0	100	22	7	0	0
July 2011	228	228	228	*	0	78	11	0	0	0	7	0	0	0	0	100	14	0	0	0
July 2012	245	245	245	*	0	75	5	0	0	0	0	0	0	0	0	98	7	0	0	0
July 2013	264	264	264	*	0	71	0	0	0	0	0	0	0	0	0	93	0	0	0	0
July 2014	285	285	285	*	0	67	0	0	0	0	0	0	0	0	0	88	0	0	0	0
July 2015	307	307	269	*	0	63	0	0	0	0	0	0	0	0	0	82	0	0	0	0
July 2016	331	331	246	*	0	58	0	0	0	0	0	0	0	0	0	76	0	0	0	0
July 2017	356	356	223	*	0	53	0	0	0	0	0	0	0	0	0	69	0	0	0	0
July 2018	384	384	200	*	0	47	0	0	0	0	0	0	0	0	0	62	0	0	0	0
July 2019	414	414	178	*	0	41	0	0	0	0	0	0	0	0	0	54	0	0	0	0
July 2020	446	446	156	*	0	34	0	0	0	0	0	0	0	0	0	45	0	0	0	0
July 2021	481	409	136	*	0	27	0	0	0	0	0	0	0	0	0	35	0	0	0	0
July 2022	518	360	116	*	0	19	0	0	0	0	0	0	0	0	0	25	0	0	0	0
July 2023	558	311	97	*	0	10	0	0	0	0	0	0	0	0	0	13	0	0	0	0
July 2024	602	262	80	*	0	1	0	0	0	0	0	0	0	0	0	1	0	0	0	0
July 2025	648	214	63	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2026	699	167	48	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2027	753	121	34	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2028	589	76	21	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2029	311	32	8	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
July 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.7	24.9	21.1	6.0	2.0	16.1	5.7	4.7	2.9	1.3	6.8	1.2	1.0	0.6	0.3	19.0	7.1	5.9	3.6	1.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Weighted Average Lives of the Certificates" herein.

Characteristics of the R Class

The R Class will not have a principal balance and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. Fannie Mae does not expect that any material assets will remain in such case.

The R Class will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R Certificate to a "disqualified organization." In addition, we will not permit transfer of record or beneficial ownership of an R Certificate to any person that is not a "U.S. Person" without our written consent. Any transferee of an R Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See "Description of Certificates—Special Characteristics of Residual Certificates" and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*" in the REMIC Prospectus. Transferors of an R Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the "Regulations") provide that a transfer of a "noneconomic residual interest" to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R Class will constitute a noneconomic residual interest under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had "improper knowledge"). As discussed under the caption "Special Characteristics of Residual Certificates" in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the "residual interest" in the REMIC constituted by the Trust. See "Certain Federal Income Tax Consequences" in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to such Holder (i) information necessary to enable it to prepare its federal income tax returns and (ii) any reports regarding the R Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption "Certain Federal Income Tax Consequences" in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Election and Special Tax Attributes

We will elect to treat the Trust as a REMIC for federal income tax purposes. The REMIC Certificates, other than the R Class, will be designated as the ''regular interests,'' and the R Class will be designated as the ''residual interest,'' in the REMIC constituted by the Trust.

Because the Trust will qualify as a REMIC, the REMIC Certificates and any related RCR Certificates generally will be treated as ''regular or residual interests in a REMIC'' for domestic building and loan associations, as ''real estate assets'' for real estate investment trusts, and, except for the R Class, as ''qualified mortgages'' for other REMICs. See ''Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*'' in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Accrual Class, the Principal Only Class and the SB Class will be issued with original issue discount (''OID''), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount'' in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Regular Certificates Purchased at a Premium'' in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

Certificate Group	PSA Prepayment Assumption
1	160%
2	128%

See ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount—*Daily Portions of Original Issue Discount*'' in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or any other rate. See ''Description of the Certificates—Weighted Average Lives of the Certificates'' in this prospectus supplement and ''Description of Certificates—Weighted Average Life and Final Distribution Date'' in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust that generally will not be treated as excess inclusions, the rate to be used is 7.49% (which is 120% of the ''federal long-term rate''). See ''Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions'' and ''—*Foreign Investors*—Residual Certificates'' in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see "Certain Federal Income Tax Consequences" in the REMIC Prospectus.

The RCR Classes (each, a "Combination RCR Class") will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a "Combination RCR Certificate") will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under "—Taxation of Beneficial Owners of Regular Certificates" in this prospectus supplement and "Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*" in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under "Description of the Certificates—Combination and Recombination" in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Bear, Stearns & Co. Inc. (the "Dealer") in exchange for the Group 1 MBS and the Group 2 Underlying REMIC Certificate. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under "Description of the Certificates—The Group 1 MBS." The proportion that the original principal balance of each Group 1 Class bears to the aggregate original principal balance of all Group 1 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Brown & Wood LLP will provide legal representation for Fannie Mae. Stroock & Stroock & Lavan LLP will provide legal representation for the Dealer.

Schedule 1

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal Balance	RCR Class	Original Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1								
FC	$25,823,995	CH	$157,527,714	6.25%	FIX	SC/PT	31358SFD8	May 2025
SC	8,607,999							
FB	83,570,250							
SB	27,856,750							
PO	11,668,720							
Recombination 2								
FB	83,570,250	B	$111,427,000	6.75	FIX	SC/SEQ	31358SFE6	May 2025
SB	27,856,750							
Recombination 3								
FC	25,823,995	FD	$109,394,245	(3)	FLT	SC/SEQ	31358SFF3	May 2025
FB	83,570,250							
Recombination 4								
SC	8,607,999	SD	$ 36,464,749	(3)	INV	SC/SEQ	31358SFG1	May 2025
SB	27,856,750							
Recombination 5								
FC	25,823,995	H	$145,858,994	6.75	FIX	SC/PT	31358SFH9	May 2025
SC	8,607,999							
FB	83,570,250							
SB	27,856,750							
Recombination 6								
FC	25,823,995	C	$ 34,431,994	6.75	FIX	SC/SEQ	31358SFJ5	May 2025
SC	8,607,999							

(1) The principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same proportionate relationship as that borne by the original principal balances of the related Classes.
(2) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus and "Description of the Certificates—Distributions of Interest" and "—Distributions of Principal" in this prospectus supplement.
(3) For a description of these interest rates, see "Description of the Certficates—Distributions of Interest" in this prospectus supplement.

Exhibit A

Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type(1)	Final Distribution Date	Principal Type(1)	Original Principal Balance of Class	July 2000 Class Factor	Principal Balance in the Trust as of the Issue Date	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average CAGE (in months)	Underlying Security Type	Class Group
1998-57	CH	September 1998	31359UF91	6.25%	FIX	May 2025	SEQ	$200,000,000	0.78763857%	$157,527,714	7.09%	328	27	MBS	2

(1) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

Principal Balance Schedules

PA Class Planned Balances

Distribution Date	Planned Balance
Initial Balance	$22,789,000.00
August 2000	22,323,068.28
September 2000	21,805,490.80
October 2000	21,236,388.26
November 2000	20,615,907.79
December 2000	19,944,222.90
January 2001	19,221,533.47
February 2001	18,448,065.64
March 2001	17,624,071.70
April 2001	$16,749,830.01
May 2001	15,825,644.81
June 2001	14,851,846.08
July 2001	13,828,789.33
August 2001	12,756,855.42
September 2001	11,636,450.28
October 2001	10,468,004.69
November 2001	9,251,973.97
December 2001	$ 7,988,837.71
January 2002	6,679,099.43
February 2002	5,323,286.24
March 2002	3,921,948.48
April 2002	2,475,659.32
May 2002	985,014.37
June 2002 and thereafter	0.00

PB Class Planned Balances

Distribution Date	Planned Balance
Initial Balance through May 2002	$207,069,000.00
June 2002	206,519,631.30
July 2002	204,942,149.20
August 2002	203,322,228.40
September 2002	201,660,549.90
October 2002	199,957,814.70
November 2002	198,262,701.80
December 2002	196,575,166.50
January 2003	194,895,164.30
February 2003	193,222,650.90
March 2003	191,557,582.20
April 2003	189,899,914.40
May 2003	188,249,603.60
June 2003	186,606,606.40
July 2003	184,970,879.50
August 2003	183,342,379.70
September 2003	181,721,064.00
October 2003	180,106,889.70
November 2003	178,499,814.20
December 2003	176,899,795.20
January 2004	175,306,790.30
February 2004	173,720,757.60
March 2004	172,141,655.20
April 2004	170,569,441.50
May 2004	169,004,075.00
June 2004	167,445,514.30
July 2004	165,893,718.30
August 2004	164,348,646.10
September 2004	162,810,256.90
October 2004	161,278,510.10
November 2004	159,753,365.20
December 2004	158,234,782.00
January 2005	156,722,720.40
February 2005	155,217,140.40
March 2005	153,718,002.30
April 2005	152,225,266.50
May 2005	$150,738,893.60
June 2005	149,258,844.30
July 2005	147,785,079.50
August 2005	146,317,560.30
September 2005	144,856,247.90
October 2005	143,401,103.60
November 2005	141,952,089.20
December 2005	140,509,166.10
January 2006	139,072,296.40
February 2006	137,641,442.00
March 2006	136,216,565.00
April 2006	134,797,627.90
May 2006	133,384,593.10
June 2006	131,977,423.20
July 2006	130,576,081.00
August 2006	129,180,529.40
September 2006	127,790,731.60
October 2006	126,406,650.70
November 2006	125,028,250.20
December 2006	123,655,493.40
January 2007	122,288,344.20
February 2007	120,926,766.30
March 2007	119,570,723.70
April 2007	118,220,180.50
May 2007	116,875,100.80
June 2007	115,535,449.10
July 2007	114,201,189.90
August 2007	112,872,287.90
September 2007	111,548,707.70
October 2007	110,230,414.40
November 2007	108,917,373.10
December 2007	107,609,548.80
January 2008	106,306,906.90
February 2008	105,009,413.00
March 2008	103,717,032.50
April 2008	102,429,731.20
May 2008	101,147,474.90
June 2008	$ 99,870,229.61
July 2008	98,597,961.46
August 2008	97,330,636.66
September 2008	96,068,221.55
October 2008	94,810,682.61
November 2008	93,557,986.45
December 2008	92,310,099.79
January 2009	91,066,989.47
February 2009	89,838,000.90
March 2009	88,624,508.39
April 2009	87,426,321.82
May 2009	86,243,253.37
June 2009	85,075,117.51
July 2009	83,921,730.93
August 2009	82,782,912.57
September 2009	81,658,483.56
October 2009	80,548,267.19
November 2009	79,452,088.91
December 2009	78,369,776.27
January 2010	77,301,158.93
February 2010	76,246,068.59
March 2010	75,204,339.03
April 2010	74,175,806.02
May 2010	73,160,307.32
June 2010	72,157,682.68
July 2010	71,167,773.78
August 2010	70,190,424.22
September 2010	69,225,479.52
October 2010	68,272,787.04
November 2010	67,332,196.03
December 2010	66,403,557.54
January 2011	65,486,724.44
February 2011	64,581,551.41
March 2011	63,687,894.85
April 2011	62,805,612.94
May 2011	61,934,565.56
June 2011	61,074,614.31

PB Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
July 2011	$ 60,225,622.47	December 2015	$ 27,865,636.25	May 2020	$ 11,781,794.52
August 2011	59,387,454.95	January 2016	27,444,927.61	June 2020	11,575,827.11
September 2011	58,559,978.35	February 2016	27,029,739.17	July 2020	11,372,683.46
October 2011	57,743,060.85	March 2016	26,620,002.10	August 2020	11,172,327.74
November 2011	56,936,572.26	April 2016	26,215,648.40	September 2020	10,974,724.57
December 2011	56,140,383.96	May 2016	25,816,610.88	October 2020	10,779,839.02
January 2012	55,354,368.89	June 2016	25,422,823.21	November 2020	10,587,636.57
February 2012	54,578,401.53	July 2016	25,034,219.83	December 2020	10,398,083.14
March 2012	53,812,357.90	August 2016	24,650,736.01	January 2021	10,211,145.05
April 2012	53,056,115.53	September 2016	24,272,307.79	February 2021	10,026,789.06
May 2012	52,309,553.41	October 2016	23,898,872.02	March 2021	9,844,982.32
June 2012	51,572,552.05	November 2016	23,530,366.30	April 2021	9,665,692.39
July 2012	50,844,993.35	December 2016	23,166,728.98	May 2021	9,488,887.23
August 2012	50,126,760.71	January 2017	22,807,899.20	June 2021	9,314,535.20
September 2012	49,417,738.90	February 2017	22,453,816.82	July 2021	9,142,605.04
October 2012	48,717,814.12	March 2017	22,104,422.43	August 2021	8,973,065.88
November 2012	48,026,873.94	April 2017	21,759,657.37	September 2021	8,805,887.24
December 2012	47,344,807.30	May 2017	21,419,463.68	October 2021	8,641,038.99
January 2013	46,671,504.49	June 2017	21,083,784.11	November 2021	8,478,491.40
February 2013	46,006,857.14	July 2017	20,752,562.12	December 2021	8,318,215.09
March 2013	45,350,758.20	August 2017	20,425,741.85	January 2022	8,160,181.05
April 2013	44,703,101.92	September 2017	20,103,268.12	February 2022	8,004,360.62
May 2013	44,063,783.83	October 2017	19,785,086.46	March 2022	7,850,725.49
June 2013	43,432,700.75	November 2017	19,471,143.01	April 2022	7,699,247.73
July 2013	42,809,750.72	December 2017	19,161,384.63	May 2022	7,549,899.72
August 2013	42,194,833.06	January 2018	18,855,758.77	June 2022	7,402,654.19
September 2013	41,587,848.30	February 2018	18,554,213.58	July 2022	7,257,484.21
October 2013	40,988,698.18	March 2018	18,256,697.81	August 2022	7,114,363.19
November 2013	40,397,285.64	April 2018	17,963,160.85	September 2022	6,973,264.85
December 2013	39,813,514.79	May 2018	17,673,552.69	October 2022	6,834,163.26
January 2014	39,237,290.92	June 2018	17,387,823.98	November 2022	6,697,032.79
February 2014	38,668,520.48	July 2018	17,105,925.91	December 2022	6,561,848.13
March 2014	38,107,111.04	August 2018	16,827,810.33	January 2023	6,428,584.28
April 2014	37,552,971.31	September 2018	16,553,429.64	February 2023	6,297,216.57
May 2014	37,006,011.12	October 2018	16,282,736.84	March 2023	6,167,720.61
June 2014	36,466,141.36	November 2018	16,015,685.50	April 2023	6,040,072.32
July 2014	35,933,274.06	December 2018	15,752,229.77	May 2023	5,914,247.93
August 2014	35,407,322.29	January 2019	15,492,324.34	June 2023	5,790,223.94
September 2014	34,888,200.17	February 2019	15,235,924.47	July 2023	5,667,977.17
October 2014	34,375,822.90	March 2019	14,982,985.98	August 2023	5,547,484.70
November 2014	33,870,106.68	April 2019	14,733,465.21	September 2023	5,428,723.91
December 2014	33,370,968.76	May 2019	14,487,319.05	October 2023	5,311,672.45
January 2015	32,878,327.37	June 2019	14,244,504.92	November 2023	5,196,308.26
February 2015	32,392,101.77	July 2019	14,004,980.75	December 2023	5,082,609.54
March 2015	31,912,212.17	August 2019	13,768,704.99	January 2024	4,970,554.77
April 2015	31,438,579.79	September 2019	13,535,636.62	February 2024	4,860,122.68
May 2015	30,971,126.78	October 2019	13,305,735.09	March 2024	4,751,292.30
June 2015	30,509,776.25	November 2019	13,078,960.38	April 2024	4,644,042.88
July 2015	30,054,452.26	December 2019	12,855,272.95	May 2024	4,538,353.94
August 2015	29,605,079.77	January 2020	12,634,633.72	June 2024	4,434,205.27
September 2015	29,161,584.68	February 2020	12,417,004.14	July 2024	4,331,576.89
October 2015	28,723,893.80	March 2020	12,202,346.09	August 2024	4,230,449.09
November 2015	28,291,934.79	April 2020	11,990,621.94	September 2024	4,130,802.37

PB Class (Continued)

Distribution Date	Planned Balance	Distribution Date	Planned Balance	Distribution Date	Planned Balance
October 2024	$ 4,032,617.50	September 2026	$ 2,136,980.93	August 2028	$ 809,185.40
November 2024	3,935,875.50	October 2026	2,068,689.42	September 2028	761,855.07
December 2024	3,840,557.58	November 2026	2,001,449.41	October 2028	715,297.27
January 2025	3,746,645.24	December 2026	1,935,247.04	November 2028	669,501.60
February 2025	3,654,120.15	January 2027	1,870,068.57	December 2028	624,457.80
March 2025	3,562,964.27	February 2027	1,805,900.48	January 2029	580,155.76
April 2025	3,473,159.74	March 2027	1,742,729.40	February 2029	536,585.48
May 2025	3,384,688.93	April 2027	1,680,542.11	March 2029	493,737.07
June 2025	3,297,534.44	May 2027	1,619,325.58	April 2029	451,600.80
July 2025	3,211,679.08	June 2027	1,559,066.93	May 2029	410,167.02
August 2025	3,127,105.89	July 2027	1,499,753.46	June 2029	369,426.25
September 2025	3,043,798.09	August 2027	1,441,372.60	July 2029	329,369.10
October 2025	2,961,739.12	September 2027	1,383,911.96	August 2029	289,986.30
November 2025	2,880,912.65	October 2027	1,327,359.29	September 2029	251,268.70
December 2025	2,801,302.53	November 2027	1,271,702.52	October 2029	213,207.27
January 2026	2,722,892.81	December 2027	1,216,929.69	November 2029	175,793.08
February 2026	2,645,667.76	January 2028	1,163,029.02	December 2029	139,017.34
March 2026	2,569,611.81	February 2028	1,109,988.88	January 2030	102,871.35
April 2026	2,494,709.63	March 2028	1,057,797.77	February 2030	67,346.52
May 2026	2,420,946.03	April 2028	1,006,444.33	March 2030	32,434.38
June 2026	2,348,306.06	May 2028	955,917.38	April 2030 and thereafter	0.00
July 2026	2,276,774.93	June 2028	906,205.83		
August 2026	2,206,338.02	July 2028	857,298.77		

A Class Scheduled Balances

Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance
Initial Balance	$12,261,000.00	August 2002	$10,355,852.58	September 2004	$ 7,515,859.31
August 2000	12,240,846.17	September 2002	10,227,119.88	October 2004	7,422,102.81
September 2000	12,215,674.69	October 2002	10,095,300.37	November 2004	7,329,777.68
October 2000	12,185,501.49	November 2002	9,965,217.67	December 2004	7,238,872.35
November 2000	12,150,347.96	December 2002	9,836,857.97	January 2005	7,149,375.30
December 2000	12,110,240.92	January 2003	9,710,207.53	February 2005	7,061,275.14
January 2001	12,065,212.60	February 2003	9,585,252.71	March 2005	6,974,560.52
February 2001	12,015,300.65	March 2003	9,461,979.97	April 2005	6,889,220.20
March 2001	11,960,548.09	April 2003	9,340,375.89	May 2005	6,805,243.03
April 2001	11,901,003.30	May 2003	9,220,427.13	June 2005	6,722,617.92
May 2001	11,836,719.96	June 2003	9,102,120.44	July 2005	6,641,333.87
June 2001	11,767,757.03	July 2003	8,985,442.69	August 2005	6,561,379.98
July 2001	11,694,178.65	August 2003	8,870,380.83	September 2005	6,482,745.41
August 2001	11,616,054.14	September 2003	8,756,921.91	October 2005	6,405,419.40
September 2001	11,533,457.85	October 2003	8,645,053.09	November 2005	6,329,391.29
October 2001	11,446,469.18	November 2003	8,534,761.59	December 2005	6,254,650.49
November 2001	11,355,172.42	December 2003	8,426,034.76	January 2006	6,181,186.47
December 2001	11,259,656.69	January 2004	8,318,860.03	February 2006	6,108,988.82
January 2002	11,160,015.83	February 2004	8,213,224.91	March 2006	6,038,047.16
February 2002	11,056,348.34	March 2004	8,109,117.02	April 2006	5,968,351.24
March 2002	10,948,757.21	April 2004	8,006,524.07	May 2006	5,899,890.83
April 2002	10,837,349.82	May 2004	7,905,433.85	June 2006	5,832,655.82
May 2002	10,722,237.86	June 2004	7,805,834.24	July 2006	5,766,636.16
June 2002	10,603,537.13	July 2004	7,707,713.22	August 2006	5,701,821.87
July 2002	10,481,367.48	August 2004	7,611,058.86	September 2006	5,638,203.07

A Class (Continued)

Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance	Distribution Date	Scheduled Balance
October 2006	$ 5,575,769.91	May 2008	$ 4,602,275.56	December 2009	$ 3,320,810.82
November 2006	5,514,512.66	June 2008	4,561,602.60	January 2010	3,177,974.25
December 2006	5,454,421.63	July 2008	4,521,925.31	February 2010	3,026,814.84
January 2007	5,395,487.23	August 2008	4,483,235.37	March 2010	2,867,460.10
February 2007	5,337,699.91	September 2008	4,445,524.53	April 2010	2,700,035.69
March 2007	5,281,050.23	October 2008	4,408,784.61	May 2010	2,524,665.45
April 2007	5,225,528.79	November 2008	4,373,007.50	June 2010	2,341,471.38
May 2007	5,171,126.28	December 2008	4,338,185.12	July 2010	2,150,573.73
June 2007	5,117,833.45	January 2009	4,304,309.48	August 2010	1,952,090.97
July 2007	5,065,641.12	February 2009	4,261,994.22	September 2010	1,746,139.82
August 2007	5,014,540.18	March 2009	4,209,824.23	October 2010	1,532,835.31
September 2007	4,964,521.60	April 2009	4,147,949.00	November 2010	1,312,290.73
October 2007	4,915,576.40	May 2009	4,076,515.94	December 2010	1,084,617.72
November 2007	4,867,695.70	June 2009	3,995,670.33	January 2011	849,926.27
December 2007	4,820,870.64	July 2009	3,905,555.38	February 2011	610,876.86
January 2008	4,775,092.46	August 2009	3,806,312.24	March 2011	368,302.20
February 2008	4,730,352.47	September 2009	3,698,080.06	April 2011	122,264.68
March 2008	4,686,642.02	October 2009	3,580,995.98	May 2011 and thereafter	0.00
April 2008	4,643,952.55	November 2009	3,455,195.16		

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

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PROSPECTUS SUPPLEMENT

Bear, Stearns & Co. Inc.

June 20, 2000