

\$925,304,765



**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 2000-16**

The Certificates

We, the Federal National Mortgage Association (“Fannie Mae”), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of the accrual classes), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will indirectly own

- Fannie Mae MBS and
- underlying REMIC certificates backed directly or indirectly by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
PF	1	\$108,900,000	PAC	(1)	FLT	31359X3 F 4	May 2029
FA	1	65,500,000	SCH	(1)	FLT	31359X3 G 2	October 2029
PS	1	174,400,000(2)	NTL	(1)	INV/IO	31359X3 H 0	October 2029
ZA	1	9,600,000	SUP	9.0%	FIX/Z	31359X3 J 6	December 2022
ZB	1	10,000,000	SUP	9.0	FIX/Z	31359X3 K 3	February 2027
ZC	1	5,000,000	SUP	9.0	FIX/Z	31359X3 L 1	November 2029
ZD	1	1,000,000	SEQ	9.0	FIX/Z	31359X3 M 9	June 2030
FP(3)	2	244,320,000	SEG(PAC)/SEQ	(1)	FLT	31359X3 N 7	December 2026
SB	2	22,320,000	CPT	(1)	INV	31359X3 P 2	December 2027
FB(3)	2	135,120,000	SEG/SEQ	(1)	FLT	31359X3 Q 0	December 2027
SA	2	267,840,000(2)	NTL	(1)	INV/IO	31359X3 R 8	December 2027
ZE	2	20,000,000	SUP	8.5	FIX/Z	31359X3 S 6	December 2023
ZF	2	20,000,000	SUP	8.5	FIX/Z	31359X3 T 4	June 2027
A	2	46,240,000	SUP	8.5	FIX	31359X3 U 1	May 2028
FH	2	1,500,000	SUP	(1)	FLT	31359X3 V 9	May 2028
SH	2	500,000	SUP	(1)	INV	31359X3 W 7	May 2028
ZG	2	10,000,000	SEQ	8.5	FIX/Z	31359X3 X 5	June 2030
EC	3	9,353,720	SC/PT	(4)	PO	31359X3 Y 3	May 2027
SC	3	9,353,720(2)	NTL	(1)	INV/IO	31359X3 Z 0	May 2027
PA	4	35,500,000	SC/PAC	6.5	FIX	31359X4 C 0	June 2027
PB	4	84,200,000	SC/PAC	6.5	FIX	31359X4 D 8	June 2027
PC	4	51,770,000	SC/PAC	6.5	FIX	31359X4 E 6	June 2027
FE(3)	4	20,605,000	SC/SUP	(1)	FLT	31359X4 A 4	June 2027
SE(3)	4	7,925,000	SC/SUP	(1)	INV	31359X4 B 2	June 2027
ED	5	15,951,045	SC/PT	(4)	PO	31359X4 F 3	December 2029
SD	5	15,951,045(2)	NTL	(1)	INV/IO	31359X4 G 1	December 2029
R		0	NPR	0	NPR	31359X4 H 9	June 2030
RL		0	NPR	0	NPR	31359X4 J 5	June 2030

- (1) Based on LIBOR. (3) Exchangeable classes.
(2) Notional balances. These classes are interest only classes. (4) Principal only classes.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The FT and E Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be May 30, 2000.

Carefully consider the risk factors starting on page S-9 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

Salomon Smith Barney

The date of this Prospectus Supplement is May 1, 2000.

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AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- the Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- the Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the “MBS Prospectus”);
- our Information Statement dated March 30, 2000 and its supplements (the “Information Statement”); and
- the disclosure documents relating to the underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Documents, by writing or calling the dealer at:

Salomon Smith Barney Inc.
Prospectus Department
Brooklyn Army Terminal
140 58th Street, Suite 8-G
Brooklyn, NY 11220
(telephone 718-765-6732).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Class 1998-47-SA REMIC Certificate
4	Class 2000-5-PD REMIC Certificate Class 2000-5-PE REMIC Certificate Class 2000-5-PG REMIC Certificate
5	Class 1999-57-SH REMIC Certificate

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS (as of May 1, 2000)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Calculated Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$200,000,000	360	356	2	9.58%
Group 2 MBS	\$500,000,000	360	353	5	9.00%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Underlying REMIC Certificates

Exhibit A describes the underlying REMIC certificates, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain the current class factors and disclosure documents for the underlying REMIC certificates from us as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on May 30, 2000.

Distribution Dates

We will make payments on the Group 1, Group 2, Group 4 and Group 5 Classes on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day. We will make payments on the Group 3 Classes on the 18th day of each calendar month, or on the next business day if the 18th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
All Classes of certificates other than the R and RL Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below, except that the initial interest rates listed for the SC and SD Classes are assumed rates. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
PF	6.69125%	9.00000%	0.40%	LIBOR + 40 basis points
FA	6.69125%	9.00000%	0.40%	LIBOR + 40 basis points
PS	2.30875%	8.60000%	0.00%	8.6% - LIBOR
FP	6.90000% (2)	9.00000%	0.45%	LIBOR + 45 basis points
SB	10.50000% (2)	42.75000%	0.00%	42.75% - (5 × LIBOR)
FB	6.90000% (2)	9.00000%	0.45%	LIBOR + 45 basis points
SA	2.10000% (2)	8.55000%	0.00%	8.55% - LIBOR
FH	7.65000%	9.00000%	1.15%	LIBOR + 115 basis points
SH	11.05000%	30.55000%	7.00%	30.55% - (3 × LIBOR)
SC	6.40250% (2)	26.32500%	0.00%	26.325% - (3.25 × LIBOR)
FE	7.27000%	9.00000%	0.70%	LIBOR + 70 basis points
SE	4.49800%	21.58000%	0.00%	21.58% - (2.6 × LIBOR)
SD	5.42749% (2)	18.74166%	0.00%	18.74166% - (2.16666654 × LIBOR)
FT	6.90000%	9.00000%	0.45%	LIBOR + 45 basis points

(1) We will establish LIBOR on the basis of the "BBA Method."

(2) Assumed initial interest rates. We will calculate the actual initial interest rates for the FP, SB, FB and SA Classes on May 25, 2000, and for the SC Class on May 16, 2000, and for the SD Class on May 23, 2000, in each case using the applicable formulas.

We will apply interest payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
PS	100% of the PF and FA Classes
SA	1,200% of the SB Class
SC	100% of the EC Class
SD	100% of the ED Class

Components

The SB Class is made up of payment components. Each component will have the original principal balance, principal type and interest type set forth below.

	<u>Original Principal Balance</u>	<u>Principal Type</u>	<u>Interest Type</u>
SB1	\$14,960,000	PAC	INV
SB2	\$ 7,360,000	SCH	INV

Distributions of Principal

Group 1 Principal Distribution Amount

ZA, ZB and ZC Accrual Amounts

1. To the PF Class to its Planned Balance.
2. To the FA Class to its Scheduled Balance.
3. To the ZA and ZB Classes, in that order, to zero.
4. Thereafter to the ZC Class.

ZD Accrual Amount

1. To the FA Class to its Scheduled Balance.
2. To the ZA, ZB and ZC Classes, in that order, to zero.
3. To the FA Class to zero.
4. To the PF Class to zero.
5. Thereafter to the ZD Class.

Group 1 Cash Flow Distribution Amount

1. To the PF Class to its Planned Balance.
2. To the FA Class to its Scheduled Balance.
3. To the ZA, ZB and ZC Classes, in that order, to zero.
4. To the FA Class to zero.
5. To the PF Class to zero.
6. To the ZD Class to zero.

Group 2 Principal Distribution Amount

ZE and ZF Accrual Amounts

1. To the Segment Group II and SB2 Component, pro rata, to their Scheduled Balances.
2. To the ZE Class to zero.
3. Thereafter to the ZF Class.

ZG Accrual Amount

1. To the Segment Group I and the SB1 Component, pro rata, to their Planned Balances.
2. To the Segment Group II and the SB2 Component, pro rata, to their Scheduled Balances.
3. To the ZE and ZF Classes, in that order, to zero.
4. To the A, FH and SH Classes, pro rata, to zero.
5. To the Segment Group II and the SB2 Component, pro rata, to zero.
6. To the Segment Group I and the SB1 Component, pro rata, to zero.
7. Thereafter to the ZG Class.

Group 2 Cash Flow Distribution Amount

1. To the Segment Group I and the SB1 Component, pro rata, to their Planned Balances.
2. To the Segment Group II and the SB2 Component, pro rata, to their Scheduled Balances.
3. To the ZE and ZF Classes, in that order, to zero.
4. To the A, FH and SH Classes, pro rata, to zero.
5. To the Segment Group II and the SB2 Component, pro rata, to zero.
6. To the Segment Group I and the SB1 Component, pro rata, to zero.
7. To the ZG Class to zero.

For a description of the Segment Groups, see “Description of the Certificates — Distributions of Principal” in this prospectus supplement.

Group 3 Principal Distribution Amount

To the EC Class to zero.

Group 4 Principal Distribution Amount

1. To the PA, PB and PC Classes, in that order, to their Planned Balances.
2. To the FE and SE Classes, pro rata, to zero.
3. To the PA, PB and PC Classes, in that order, to zero.

Group 5 Principal Distribution Amount

To the ED Class to zero.

We will apply principal payments from exchanged REMIC certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>130%</u>	<u>345%</u>	<u>455%</u>	<u>500%</u>
PF	9.8	5.0	5.0	5.0	5.0	4.8
FA	17.3	9.6	7.6	2.7	2.7	2.5
PS	12.6	6.7	6.0	4.1	4.1	3.9
ZA	21.0	14.3	12.9	2.8	0.9	0.8
ZB	24.7	18.0	16.5	7.9	2.2	1.8
ZC	28.1	23.5	22.0	13.3	5.3	2.5
ZD	29.7	28.2	27.5	19.8	16.2	15.0

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>115%</u>	<u>260%</u>	<u>370%</u>	<u>500%</u>
FP	15.6	5.2	5.0	5.0	5.0	4.3
FB	10.7	8.8	8.0	3.0	3.0	2.4
SA, FT and SB	13.8	6.5	6.1	4.3	4.3	3.6
ZE	21.4	14.1	13.3	3.3	0.7	0.4
ZF	25.3	17.4	16.4	8.8	1.7	1.0
A, FH and SH	27.5	20.9	20.0	13.0	5.2	1.8
ZG	29.0	25.8	25.2	19.2	15.3	12.0

<u>Group 3 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>129%</u>	<u>250%</u>	<u>500%</u>
EC and SC	16.5	13.9	11.1	1.6	0.5

<u>Group 4 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>130%</u>	<u>250%</u>	<u>500%</u>
PA	18.5	6.0	6.0	6.0	3.1
PB	20.6	7.9	7.9	7.9	3.9
PC	22.3	11.0	11.0	11.0	5.4
FE, SE and E	23.5	10.3	6.0	5.9	2.7

<u>Group 5 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>126%</u>	<u>250%</u>	<u>500%</u>
ED and SD	28.4	21.5	19.0	1.9	0.6

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement. Prepayments will not occur at any assumed rate shown or any other constant rate, and the actual weighted average lives of the certificates are likely to differ from those shown, perhaps significantly.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate at which you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Principal payments on certain classes also will be affected by payment priorities governing the underlying REMIC certificates. If you invest in the Group 3, 4 or 5 Classes, the rate at which you receive principal payments also will be affected by the priority sequences governing principal payments on the related underlying REMIC certificates.

As described in the related disclosure documents, certain of the underlying REMIC certificates are subsequent in payment priority to certain other classes issued from the related underlying REMIC trusts. As a result, such other classes may receive principal before principal is paid on the related underlying REMIC certificates, possibly for long periods.

In particular, one of the underlying REMIC certificates is a Support class and one of the underlying REMIC certificates is comprised in part of a component that is part of a Support group. A Support class or group is entitled to receive principal payments on any distribution date only if scheduled payments have been made on other securities in the related underlying REMIC trust. Accordingly, those underlying REMIC certificates may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

In addition, certain of the underlying REMIC certificates have principal balance

schedules or are backed by other REMIC certificates having principal balance schedules. As a result, those underlying REMIC certificates may receive principal payments at rates faster or slower than would otherwise have been the case. In some cases, they may receive no principal payments for extended periods. Prepayments on the related mortgage loans may have occurred at a rate faster or slower than the rate initially assumed. This prospectus supplement contains no information as to whether

- the applicable underlying REMIC certificates have adhered to their principal balance schedules,
- any related Support classes or groups remain outstanding, or
- the underlying REMIC certificates have otherwise performed as originally anticipated.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the related disclosure documents. You may obtain these documents from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics

of the underlying mortgage loans. We have assumed that the mortgage loans underlying the Group 1 and Group 2 MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this prospectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this Prospectus Supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this Prospectus Supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of May 1, 2000. We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”), pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 2000 (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests.

The assets of the Lower Tier REMIC will consist of

- two groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS” and “Group 2 MBS” and, together, the “Trust MBS”), and
- certain previously issued REMIC certificates (the “Group 3 Underlying REMIC Certificate,” “Group 4 Underlying REMIC Certificates” and “Group 5 Underlying REMIC Certificate” and, together, the “Underlying REMIC Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A.

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described in this Prospectus Supplement.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying REMIC Disclosure Documents.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Classes, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Group 1, Group 2, Group 4 and Group 5 Classes on the 25th day of each month (or, if the 25th day is not a business day, on the first business day after the 25th). We will make monthly payments on the Group 3 Classes on the 18th day of each month (or, if the 18th day is not a business day, on the first business day after the 18th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of any Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Voting the Underlying REMIC Certificates. Holders of the Underlying REMIC Certificates may be asked to vote on issues arising under the applicable trust agreements. If so, the Trustee will vote the related Underlying REMIC Certificates as instructed by Holders of Certificates of the Classes backed by those Underlying REMIC Certificates. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of all the related Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the FP, FB, FE and SE Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family (“single-family”) residential properties. These Mortgage Loans have original maturities of up to 30 years. See “The Mortgage Pools” and

“Yield Considerations” in the MBS Prospectus. We expect the characteristics of the Trust MBS and the related Mortgage Loans as of May 1, 2000 (the “Issue Date”) to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$200,000,000
MBS Pass-Through Rate	9.00%

Related Mortgage Loans

Range of WACs (annual percentages)	9.25% to 11.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	356 months
Approximate Weighted Average CAGE	2 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$500,000,000
MBS Pass-Through Rate	8.50%

Related Mortgage Loans

Range of WACs (annual percentages)	8.75% to 11.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	353 months
Approximate Weighted Average CAGE	5 months

The Underlying REMIC Certificates

The Group 3, Group 4 and Group 5 Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of these trusts evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents.

See Exhibit A for additional information about the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Group 3, Group 4 and Group 5 Underlying REMIC Certificates as of the Issue Date and, with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the Trust MBS as of the Issue Date. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or

202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	ZA, ZB, ZC and ZD
Floating Rate	PF and FA
Inverse Floating Rate	PS
Accrual	ZA, ZB, ZC and ZD
Interest Only	PS
Group 2 Classes	
Fixed Rate	ZE, ZF, A and ZG
Floating Rate	FP, FB and FH
Inverse Floating Rate	SB, SA and SH
Accrual	ZE, ZF and ZG
Interest Only	SA
RCR**	FT
Group 3 Classes	
Inverse Floating Rate	SC
Interest Only	SC
Principal Only	EC
Group 4 Classes	
Fixed Rate	PA, PB and PC
Floating Rate	FE
Inverse Floating Rate	SE
RCR**	E
Group 5 Classes	
Inverse Floating Rate	SD
Interest Only	SD
Principal Only	ED
No Payment Residual	R and RL

* See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

** See "—Combination and Recombination" above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this Prospectus Supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see "—Accrual Classes" below.

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes and the FH and SH Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes other than the FH, SH and SC Classes (the “25 th Pay No-Delay Classes”)	One-month period beginning on the 25 th day of the month preceding the month in which the Distribution Date occurs
The SC Class (an “18 th Pay No-Delay Class”)	One-month period beginning on the 18 th day of the month preceding the month in which the Distribution Date occurs

See “Additional Risk Factors—*Delay classes have lower yields and market values*” in this Prospectus Supplement.

The Dealer will treat the EC Class as an 18th Pay No-Delay Class and the ED Class as a 25th Pay No-Delay Class for the sole purpose of facilitating trading.

Accrual Classes. The ZA, ZB, ZC, ZD, ZE, ZF and ZG Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this Prospectus Supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on the Accrual Classes will be added as principal to their principal balances on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” above.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this Prospectus Supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” above.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC

Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to LIBOR as determined for that Interest Accrual Period for the related Underlying REMIC Certificate in the case of the SC and SD Classes, and will be equal to 6.29125% in the case of the PF, FA and PS Classes; 6.45% in the case of the FP, SB, FB, SA and FT Classes, 6.50% in the case of the FH and SH Classes, and 6.57% in the case of the FE and SE Classes.

Distributions of Principal

Categories of Classes and Components

For the purpose of principal payments, the Classes and Components fall into the following categories:

<u>Principal Type*</u>	<u>Classes and Components</u>
Group 1 Classes	
PAC	PF
Scheduled	FA
Support	ZA, ZB and ZC
Sequential Pay	ZD
Accretion Directed	PF and FA
Notional	PS
Group 2 Classes and Components	
SEG (PAC)/SEQ	FP
SEG (SCH)/SEQ	FB†
SEG (SUP)/SEQ	FB†
Support	ZE, ZF, A, FH and SH
Sequential Pay	ZG
Accretion Directed	FP, FB, SB1, SB2, ZE, ZF, A, FH and SH
Notional	SA
Component	SB
RCR**	FT
Group 3 Classes	
Structured Collateral/Pass-Through	EC
Notional	SC
Group 4 Classes	
Structured Collateral/PAC	PA, PB and PC
Structured Collateral/Support	FE and SE
RCR**	E
Group 5 Classes	
Structured Collateral/Pass-Through	ED
Notional	SD
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

† The FB Class is included in Segment Group II, which is a Scheduled Group, and Segment Group III, which is a Support Group.

ZD Accrual Amount

On each Distribution Date, we will pay the ZD Accrual Amount as principal of the Classes specified below in the following priority:

- (i) to the FA Class, until its principal balance is reduced to its Scheduled Balance for such Distribution Date;
- (ii) sequentially, to the ZA, ZB and ZC Classes, in that order, until their principal balances are reduced to zero;
- (iii) to the FA Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero;
- (iv) to the PF Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and
- (v) thereafter to the ZD Class.

} Accretion
Directed
Classes
and
Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) to the PF Class, until its principal balance is reduced to its Planned Balance for such Distribution Date;
- (ii) to the FA Class, until its principal balance is reduced to its Scheduled Balance for such Distribution Date;
- (iii) sequentially, to the ZA, ZB and ZC Classes, in that order, until their principal balances are reduced to zero;
- (iv) to the FA Class, without regard to its Scheduled Balance and until its principal balance is reduced to zero;
- (v) to the PF Class, without regard to its Planned Balance and until its principal balance is reduced to zero; and
- (vi) to the ZD Class, until its principal balance is reduced to zero.

} PAC
Class

} Scheduled
Class

} Support
Classes

} Scheduled
Class

} PAC
Class

} Sequential
Pay Class

Group 2 Principal Distribution Amount

ZE and ZF Accrual Amounts

On each Distribution Date, we will pay the ZE and ZF Accrual Amounts as principal of the Class, Component and Group specified below in the following priority:

- (i) concurrently, to the Segment Group II and the SB2 Component, pro rata, until the Segment II Balance and the principal balance of the SB2 Component are reduced to their Scheduled Balances for such Distribution Date;
- (ii) to the ZE Class, until its principal balance is reduced to zero; and
- (iii) thereafter to the ZF Class.

} Accretion
Directed
Group
and
Component
and
Accrual
Classes

ZG Accrual Amount

On each Distribution Date, we will pay the ZG Accrual Amount as principal of the Classes, Components and Groups specified below in the following priority:

- (i) concurrently, to the Segment Group I (as described below) and the SB1 Component, pro rata (or 94.4444444444% and 5.5555555556%, respectively), until the Segment I Balance (as described below) and the principal balance of the SB1 Component are reduced to their Planned Balances for such Distribution Date;
- (ii) concurrently, to the Segment Group II (as described below) and the SB2 Component, pro rata (or 94.4444444444% and 5.5555555556%, respectively), until the Segment II Balance (as described below) and the principal balance of the SB2 Component are reduced to their Scheduled Balances for such Distribution Date;
- (iii) sequentially, to the ZE and ZF Classes, in that order, until their principal balances are reduced to zero;
- (iv) concurrently, to the A, FH and SH Classes, pro rata (or 95.8540630183%, 3.1094527363% and 1.0364842454%, respectively), until their principal balances are reduced to zero;
- (v) concurrently, to the Segment Group II and the SB2 Component, pro rata, without regard to their Scheduled Balances and until their principal balances are reduced to zero;
- (vi) concurrently, to the Segment Group I and the SB1 Component, pro rata, without regard to their Planned Balances and until their principal balances are reduced to zero; and
- (vii) thereafter to the ZG Class.

Accretion Directed Classes, Groups and Components and Accrual Classes

Group 2 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) concurrently, to the Segment Group I and the SB1 Component, pro rata, until the Segment I Balance and the principal balance of the SB1 Component are reduced to their Planned Balances for such Distribution Date;
- (ii) concurrently, to the Segment Group II and the SB2 Component, pro rata, until the Segment II Balance and the principal balance of the SB2 Component are reduced to their Scheduled Balances for such Distribution Date;
- (iii) sequentially, to the ZE and ZF Classes, in that order, until their principal balances are reduced to zero;
- (iv) concurrently, to the A, FH and SH Classes, pro rata, until their principal balances are reduced to zero;
- (v) concurrently, to the Segment Group II and the SB2 Component, pro rata, without regard to their Scheduled Balances and until the Segment II Balance and the principal balance of the SB2 Component are reduced zero;
- (vi) concurrently, to the Segment Group I and the SB1 Component, pro rata, without regard to their Planned Balances and until the Segment I Balance and the principal balance of the SB1 Component are reduced zero; and
- (vii) to the ZG Class, until its principal balance is reduced to zero.

PAC Group and Component

Scheduled Group and Component

Support Classes

Scheduled Group and Component

PAC Group and Component

Sequential Pay Class

The “Segment Group I” consists of the FP Class and the Segment Group III (as described below). On each Distribution Date prior to the April 2003 Distribution Date, we will apply payments

of principal of the Segment Group I to the FP Class, until its principal balance is reduced to zero. On each Distribution Date subsequent to the March 2003 Distribution Date, we will apply payments of principal of the Segment Group I, concurrently, to the FP Class and the Segment Group III, in the percentages of 91% and 9%, respectively, until the Segment III Balance (as described below) is reduced to zero (and thereafter to the FP Class, if still outstanding, until its principal balance is reduced to zero).

The “Segment Group II” and “Segment Group III” each consists of the FB Class. On each Distribution Date, we will apply payments of principal of the Segment Group II and the Segment Group III to the FB Class, until its principal balance is reduced to zero.

The “Segment I Balance” for any Distribution Date is equal to \$254,320,000 minus the sum of all principal amounts previously applied to it as specified above.

The “Segment II Balance” for any Distribution Date is equal to \$125,120,000 minus the sum of all principal amounts previously applied to it as specified above.

The “Segment III Balance” for any Distribution Date is equal to \$10,000,000 minus the sum of all principal amounts previously applied to it as specified above.

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the EC Class, until its principal balance is reduced to zero. } Structured Collateral/ Pass-Through Class

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Classes in the following priority:

(i) sequentially, to the PA, PB and PC Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date; } Structured Collateral/ PAC Classes

(ii) concurrently, to the FE and SE Classes, pro rata (or 72.2222222222% and 27.7777777778%, respectively), until their principal balances are reduced to zero; and } Structured Collateral/ Support Classes

(iii) sequentially, to the PA, PB and PC Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero. } Structured Collateral/ PAC Classes

Group 5 Principal Distribution Amount

On each Distribution Date, we will pay the Group 5 Principal Distribution Amount as principal of the ED Class, until its principal balance is reduced to zero. } Structured Collateral/ Pass-Through Class

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this Prospectus Supplement has been prepared based on the actual characteristics of each Pool of Mortgage Loans backing the Group 3, Group 4 and Group 5 Underlying REMIC Certificates, the priority sequences affecting the principal payments on the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS have the original terms to maturity, remaining terms to maturity, CAGEs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS”;

- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the settlement date for the sale of the Certificates is May 30, 2000.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1 of this Prospectus Supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes, Components and Groups (1)</u>	<u>Structuring Ranges</u>
Planned Balances	PF	Between 130% and 455%
Scheduled Balances	FA	Between 345% and 455%
Planned Balances	SB1 and Segment Group I	Between 115% and 370%
Scheduled Balances	SB2 and Segment Group II	Between 260% and 370%
Planned Balances	PA, PB and PC	Between 100% and 250%

(1) The Structuring Ranges for the Segment Groups are associated with the related Segment Balances but not with the individual balances of the related Classes.

We cannot assure you that the balance of any Class, Component or Group listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class, Component or Group listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class, Component or Group to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class, Component or Group to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes, Components and Groups to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes, Components and Groups specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

Initial Effective Ranges. The Effective Range for a Class, Component or Group is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class, Component or Group to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes, Components and Groups</u>	<u>Initial Effective Ranges</u>
PF	Between 105% and 455%
FA	Between 314% and 464%
SB1	Between 112% and 389%

Classes, Components and Groups

Initial Effective Ranges

SB2	Between 240% and 398%
Segment Group I	Between 112% and 389%
Segment Group II	Between 240% and 398%
PA	Between 100% and 260%
PB	Between 100% and 250%
PC	Between 96% and 250%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes, Components and Groups might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes, Components and Groups to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes, Components and Groups will be supported in part by the related Support Classes and Group. When the related Support Classes and Group are retired, the PAC and Scheduled Classes, Components and Groups, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or

- the level of the Index will remain constant.

The Inverse Floating Rate Classes. **The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As illustrated in the applicable tables below, it is possible that investors in the PS, SA, SC and SD Classes would lose money on their initial investments under certain Index and prepayment scenarios.**

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” above and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
PS	4.050
SB	91.750
SA	3.650
SH	98.875
SC	14.750
SE	73.250
SD	45.250

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the PS Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>345%</u>	<u>455%</u>	<u>500%</u>
4.29125%	122.0%	119.6%	118.0%	109.9%	109.9%	109.6%
6.29125%	58.1%	55.2%	53.4%	43.7%	43.7%	42.9%
8.29125%	(6.4)%	(12.3)%	(15.8)%	(26.0)%	(26.0)%	(28.5)%
8.60000%	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>260%</u>	<u>263%</u>	<u>370%</u>	<u>500%</u>
4.45%	23.8%	24.2%	24.2%	24.9%	24.9%	24.9%	25.1%
6.45%	12.5%	12.9%	13.0%	13.6%	13.6%	13.6%	14.0%
8.45%	1.6%	2.0%	2.1%	2.8%	2.8%	2.8%	3.2%
8.55%	1.1%	1.5%	1.6%	2.3%	2.3%	2.3%	2.6%

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>260%</u>	<u>263%</u>	<u>370%</u>	<u>500%</u>
4.45%	129.7%	126.5%	125.5%	118.1%	118.1%	118.1%	116.7%
6.45%	58.4%	54.8%	53.7%	45.3%	45.3%	45.3%	42.1%
8.45%	(18.8)%	(27.2)%	(29.7)%	(40.8)%	(40.8)%	(40.8)%	(51.3)%
8.55%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SH Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>115%</u>	<u>260%</u>	<u>263%</u>	<u>370%</u>	<u>500%</u>
4.50%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%
6.50%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.6%
7.50%	8.2%	8.2%	8.2%	8.3%	8.3%	8.3%	8.6%
7.85%	7.2%	7.2%	7.2%	7.2%	7.2%	7.3%	7.5%

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>129%</u>	<u>250%</u>	<u>500%</u>
4.13%	100.1%	100.1%	99.1%	34.8%	*
6.13%	45.3%	45.3%	44.6%	(30.3)%	*
7.13%	19.9%	19.6%	18.2%	(69.8)%	*
8.10%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>130%</u>	<u>250%</u>	<u>500%</u>
4.57%	14.1%	15.2%	17.4%	17.4%	24.1%
6.57%	7.4%	8.6%	10.8%	10.9%	17.6%
7.57%	4.2%	5.4%	7.6%	7.7%	14.4%
8.30%	1.9%	3.1%	5.3%	5.4%	12.1%

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>126%</u>	<u>250%</u>	<u>500%</u>
4.145%	22.3%	22.1%	21.7%	(45.4)%	*
6.145%	11.5%	10.9%	10.2%	(64.1)%	*
8.145%	(3.7)%	(5.2)%	(6.6)%	(97.4)%	*
8.650%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

The Principal Only Classes. **The EC and ED Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the EC and ED Classes.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the EC and ED Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
EC	67.00%
ED	47.00%

Sensitivity of the EC Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>129%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	2.6%	3.0%	3.7%	28.4%	106.5%

Sensitivity of the ED Class to Prepayments

	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>126%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	3.1%	3.6%	4.1%	54.0%	222.2%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of payments of principal of the Group 1, Group 2, and Group 4 Classes,
- in the case of the Group 3, Group 4 and Group 5 Classes, the priority sequences affecting distributions on the related Underlying REMIC Certificates, and
- in the case of certain Group 1, Group 2 and Group 4 Classes, the payment of principal of those Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

As described under “—Distributions of Principal—Components” in this Prospectus Supplement, the SB Class consists of multiple payment components for purposes of calculating payments. Since these components are not divisible, the payment characteristics of that Class will reflect a combination of the payment characteristics of the related Components.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we

assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	11.50%
Group 2 MBS	360 months	360 months	11.00%
Group 3 Underlying REMIC Certificate	360 months	338 months	9.00%
Group 4 Underlying REMIC Certificates	360 months	339 months	9.00%
Group 5 Underlying REMIC Certificate	360 months	354 months	9.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	PF Class						FA Class						PS† Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	130%	345%	455%	500%	0%	100%	130%	345%	455%	500%	0%	100%	130%	345%	455%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2001	97	95	95	95	95	95	100	98	96	89	89	89	98	96	95	93	93	93
May 2002	94	84	84	84	84	84	100	97	92	64	64	64	96	89	87	77	77	77
May 2003	91	70	70	70	70	70	100	97	88	37	37	35	94	80	77	58	58	57
May 2004	87	57	57	57	57	57	99	97	83	18	18	10	91	72	67	42	42	39
May 2005	83	45	45	45	45	43	99	95	78	6	6	0	89	63	57	30	30	27
May 2006	78	33	33	33	33	29	99	92	72	*	*	0	86	55	48	21	21	18
May 2007	73	23	23	23	23	20	99	87	65	0	0	0	82	47	39	15	15	12
May 2008	67	16	16	16	16	13	98	78	55	0	0	0	79	39	31	10	10	8
May 2009	61	11	11	11	11	8	98	66	42	0	0	0	75	31	22	7	7	5
May 2010	54	7	7	7	7	5	98	51	26	0	0	0	71	23	14	4	4	3
May 2011	47	4	4	4	4	2	97	35	9	0	0	0	66	15	6	2	2	1
May 2012	38	2	2	2	2	1	97	17	0	0	0	0	60	7	1	1	1	*
May 2013	29	*	*	*	*	0	97	0	0	0	0	0	54	*	*	*	*	0
May 2014	19	0	0	0	0	0	96	0	0	0	0	0	48	0	0	0	0	0
May 2015	8	0	0	0	0	0	96	0	0	0	0	0	41	0	0	0	0	0
May 2016	0	0	0	0	0	0	88	0	0	0	0	0	33	0	0	0	0	0
May 2017	0	0	0	0	0	0	65	0	0	0	0	0	24	0	0	0	0	0
May 2018	0	0	0	0	0	0	39	0	0	0	0	0	15	0	0	0	0	0
May 2019	0	0	0	0	0	0	11	0	0	0	0	0	4	0	0	0	0	0
May 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	9.8	5.0	5.0	5.0	5.0	4.8	17.3	9.6	7.6	2.7	2.7	2.5	12.6	6.7	6.0	4.1	4.1	3.9

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Weighted Average Lives of the Certificates" herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	ZA Class						ZB Class						ZC Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	130%	345%	455%	500%	0%	100%	130%	345%	455%	500%	0%	100%	130%	345%	455%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2001	109	109	109	84	45	29	109	109	109	109	109	109	109	109	109	109	109	109
May 2002	120	120	120	67	0	0	120	120	120	120	70	24	120	120	120	120	120	120
May 2003	131	131	131	49	0	0	131	131	131	131	0	0	131	131	131	131	114	0
May 2004	143	143	143	28	0	0	143	143	143	143	0	0	143	143	143	143	50	0
May 2005	157	157	157	5	0	0	157	157	157	157	0	0	157	157	157	157	38	0
May 2006	171	171	171	0	0	0	171	171	171	141	0	0	171	171	171	171	35	0
May 2007	187	187	187	0	0	0	187	187	187	112	0	0	187	187	187	187	30	0
May 2008	205	205	205	0	0	0	205	205	205	79	0	0	205	205	205	205	26	0
May 2009	224	224	224	0	0	0	224	224	224	44	0	0	224	224	224	224	23	0
May 2010	245	245	245	0	0	0	245	245	245	9	0	0	245	245	245	245	18	0
May 2011	268	268	268	0	0	0	268	268	268	0	0	0	268	268	268	218	14	0
May 2012	293	293	232	0	0	0	293	293	293	0	0	0	293	293	293	177	9	0
May 2013	321	303	129	0	0	0	321	321	321	0	0	0	321	321	321	141	3	0
May 2014	351	186	16	0	0	0	351	351	351	0	0	0	351	351	351	95	0	0
May 2015	384	64	0	0	0	0	384	384	286	0	0	0	384	384	384	51	0	0
May 2016	420	0	0	0	0	0	420	363	209	0	0	0	420	420	420	14	0	0
May 2017	459	0	0	0	0	0	459	281	133	0	0	0	459	459	459	0	0	0
May 2018	502	0	0	0	0	0	502	199	59	0	0	0	502	502	502	0	0	0
May 2019	549	0	0	0	0	0	549	118	0	0	0	0	549	549	523	0	0	0
May 2020	466	0	0	0	0	0	601	36	0	0	0	0	601	601	430	0	0	0
May 2021	289	0	0	0	0	0	657	0	0	0	0	0	657	565	342	0	0	0
May 2022	93	0	0	0	0	0	719	0	0	0	0	0	719	460	259	0	0	0
May 2023	0	0	0	0	0	0	667	0	0	0	0	0	786	358	180	0	0	0
May 2024	0	0	0	0	0	0	511	0	0	0	0	0	860	257	104	0	0	0
May 2025	0	0	0	0	0	0	336	0	0	0	0	0	941	159	31	0	0	0
May 2026	0	0	0	0	0	0	142	0	0	0	0	0	1029	62	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	976	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	599	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	178	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.0	14.3	12.9	2.8	0.9	0.8	24.7	18.0	16.5	7.9	2.2	1.8	28.1	23.5	22.0	13.3	5.3	2.5

Date	ZD Class						FP Class						FB Class							
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption							
	0%	100%	130%	345%	455%	500%	0%	100%	115%	260%	263%	370%	500%	0%	100%	115%	260%	263%	370%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2001	109	109	109	109	109	109	99	94	94	94	94	94	94	98	98	97	88	88	88	88
May 2002	120	120	120	120	120	120	97	83	82	82	82	82	82	95	95	94	67	67	67	67
May 2003	131	131	131	131	131	131	96	71	69	69	69	69	69	92	92	90	45	45	45	28
May 2004	143	143	143	143	143	143	94	60	57	57	57	57	54	88	86	83	26	26	26	4
May 2005	157	157	157	157	157	157	93	50	46	46	46	46	36	85	81	77	13	13	13	1
May 2006	171	171	171	171	171	171	91	40	36	36	36	36	23	81	76	71	4	4	4	0
May 2007	187	187	187	187	187	187	89	31	27	27	27	27	13	76	70	64	0	0	0	0
May 2008	205	205	205	205	205	205	87	21	18	18	18	18	7	71	66	58	0	0	0	0
May 2009	224	224	224	224	224	224	84	12	11	11	11	11	1	66	61	48	0	0	0	0
May 2010	245	245	245	245	245	245	81	6	6	6	6	6	0	60	51	36	0	0	0	0
May 2011	268	268	268	268	268	268	78	1	1	1	1	1	0	54	37	22	0	0	0	0
May 2012	293	293	293	293	293	293	75	0	0	0	0	0	0	47	19	4	0	0	0	0
May 2013	321	321	321	321	321	245	71	0	0	0	0	0	0	39	0	0	0	0	0	0
May 2014	351	351	351	351	271	167	67	0	0	0	0	0	0	31	0	0	0	0	0	0
May 2015	384	384	384	384	191	113	62	0	0	0	0	0	0	22	0	0	0	0	0	0
May 2016	420	420	420	420	135	77	57	0	0	0	0	0	0	13	0	0	0	0	0	0
May 2017	459	459	459	373	94	52	51	0	0	0	0	0	0	3	0	0	0	0	0	0
May 2018	502	502	502	283	66	35	44	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2019	549	549	549	213	45	23	36	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2020	601	601	601	160	31	15	27	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2021	657	657	657	118	21	10	18	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2022	719	719	719	86	14	6	7	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2023	786	786	786	62	9	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2024	860	860	860	44	6	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2025	941	941	941	30	4	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2026	1029	1029	828	19	2	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2027	1126	959	581	12	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2028	1231	590	351	6	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2029	1347	233	136	2	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.7	28.2	27.5	19.8	16.2	15.0	15.6	5.2	5.0	5.0	5.0	5.0	4.3	10.7	8.8	8.0	3.0	3.0	3.0	2.4

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Weighted Average Lives of the Certificates" herein.

Date	SA†, FT and SB Classes							ZE Class							ZF Class							
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption							
	0%	100%	115%	260%	263%	370%	500%	0%	100%	115%	260%	263%	370%	500%	0%	100%	115%	260%	263%	370%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2001	98	95	95	92	92	92	92	109	109	109	87	85	23	0	109	109	109	109	109	109	109	57
May 2002	97	87	86	77	77	77	77	118	118	118	72	68	0	0	118	118	118	118	118	118	19	0
May 2003	95	78	76	60	60	60	54	129	129	129	57	49	0	0	129	129	129	129	129	129	0	0
May 2004	92	70	67	46	46	46	36	140	140	140	40	30	0	0	140	140	140	140	140	140	0	0
May 2005	90	61	57	35	35	35	24	153	153	153	21	11	0	0	153	153	153	153	153	153	0	0
May 2006	87	53	49	25	25	25	15	166	166	166	0	0	0	0	166	166	166	165	154	0	0	
May 2007	84	45	40	17	17	17	9	181	181	181	0	0	0	0	181	181	181	144	133	0	0	
May 2008	81	37	32	12	12	12	4	197	197	197	0	0	0	0	197	197	197	114	104	0	0	
May 2009	78	29	24	7	7	7	1	214	214	214	0	0	0	0	214	214	214	79	70	0	0	
May 2010	74	22	16	4	4	4	0	233	233	233	0	0	0	0	233	233	233	42	33	0	0	
May 2011	70	14	9	1	1	1	0	254	254	254	0	0	0	0	254	254	254	4	0	0	0	
May 2012	65	7	1	0	0	0	0	276	276	276	0	0	0	0	276	276	276	0	0	0	0	
May 2013	60	0	0	0	0	0	0	301	286	178	0	0	0	0	301	301	301	0	0	0	0	
May 2014	54	0	0	0	0	0	0	327	161	55	0	0	0	0	327	327	327	0	0	0	0	
May 2015	48	0	0	0	0	0	0	356	38	0	0	0	0	0	356	356	291	0	0	0	0	
May 2016	41	0	0	0	0	0	0	388	0	0	0	0	0	0	388	303	203	0	0	0	0	
May 2017	34	0	0	0	0	0	0	422	0	0	0	0	0	0	422	213	118	0	0	0	0	
May 2018	28	0	0	0	0	0	0	403	0	0	0	0	0	0	459	126	35	0	0	0	0	
May 2019	23	0	0	0	0	0	0	362	0	0	0	0	0	0	500	40	0	0	0	0	0	
May 2020	18	0	0	0	0	0	0	318	0	0	0	0	0	0	544	0	0	0	0	0	0	
May 2021	11	0	0	0	0	0	0	270	0	0	0	0	0	0	592	0	0	0	0	0	0	
May 2022	4	0	0	0	0	0	0	218	0	0	0	0	0	0	645	0	0	0	0	0	0	
May 2023	0	0	0	0	0	0	0	97	0	0	0	0	0	0	702	0	0	0	0	0	0	
May 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	628	0	0	0	0	0	0	
May 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	438	0	0	0	0	0	0	
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	228	0	0	0	0	0	0	
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average Life (years)**	13.8	6.5	6.1	4.3	4.3	4.3	3.6	21.4	14.1	13.3	3.3	2.9	0.7	0.4	25.3	17.4	16.4	8.8	8.6	1.7	1.0	

Date	A, FH and SH Classes							ZG Class							EC and SC† Classes					
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption					
	0%	100%	115%	260%	263%	370%	500%	0%	100%	115%	260%	263%	370%	500%	0%	100%	129%	250%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2001	100	100	100	100	100	100	100	109	109	109	109	109	109	109	98	98	97	75	0	
May 2002	100	100	100	100	100	100	27	118	118	118	118	118	118	118	97	97	96	36	0	
May 2003	100	100	100	100	100	67	0	129	129	129	129	129	129	129	95	95	94	0	0	
May 2004	100	100	100	100	100	44	0	140	140	140	140	140	140	140	93	93	92	0	0	
May 2005	100	100	100	100	100	33	0	153	153	153	153	153	153	153	91	91	90	0	0	
May 2006	100	100	100	100	100	29	0	166	166	166	166	166	166	166	89	89	88	0	0	
May 2007	100	100	100	100	100	26	0	181	181	181	181	181	181	181	87	87	86	0	0	
May 2008	100	100	100	100	100	23	0	197	197	197	197	197	197	197	85	85	84	0	0	
May 2009	100	100	100	100	100	19	0	214	214	214	214	214	214	214	82	82	81	0	0	
May 2010	100	100	100	100	100	15	0	233	233	233	233	233	173	79	79	78	0	0		
May 2011	100	100	100	100	98	11	0	254	254	254	254	254	119	76	76	66	0	0		
May 2012	100	100	100	76	73	0	0	276	276	276	276	276	261	81	73	73	50	0	0	
May 2013	100	100	100	48	45	0	0	301	301	301	301	301	198	55	70	70	33	0	0	
May 2014	100	100	100	22	20	0	0	327	327	327	327	327	150	38	66	66	18	0	0	
May 2015	100	100	100	0	0	0	0	356	356	356	355	345	113	26	63	63	2	0	0	
May 2016	100	100	100	0	0	0	0	388	388	388	289	280	85	17	59	53	0	0	0	
May 2017	100	100	100	0	0	0	0	422	422	422	234	226	63	12	54	32	0	0	0	
May 2018	100	100	100	0	0	0	0	459	459	459	189	182	47	8	50	10	0	0	0	
May 2019	100	100	81	0	0	0	0	500	500	500	151	145	35	5	45	0	0	0	0	
May 2020	100	82	49	0	0	0	0	544	544	544	120	115	25	3	40	0	0	0	0	
May 2021	100	47	17	0	0	0	0	592	592	592	94	90	18	2	34	0	0	0	0	
May 2022	100	13	0	0	0	0	0	645	645	576	73	69	13	1	28	0	0	0	0	
May 2023	100	0	0	0	0	0	0	702	598	483	55	53	9	1	22	0	0	0	0	
May 2024	100	0	0	0	0	0	0	764	494	396	41	39	6	1	15	0	0	0	0	
May 2025	100	0	0	0	0	0	0	831	395	313	29	28	4	*	8	0	0	0	0	
May 2026	100	0	0	0	0	0	0	904	300	235	20	19	3	*	0	0	0	0	0	
May 2027	97	0	0	0	0	0	0	984	208	162	12	12	1	*	0	0	0	0	0	
May 2028	0	0	0	0	0	0	0	1022	120	92	6	6	1	*	0	0	0	0	0	
May 2029	0	0	0	0	0	0	0	539	35	26	2	2	*	*	0	0	0	0	0	
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.5	20.9	20.0	13.0	12.9	5.2	1.8	29.0	25.8	25.2	19.2	19.1	15.3	12.0	16.5	13.9	11.1	1.6	0.5	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Weighted Average Lives of the Certificates" herein.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PA Class					PB Class					PC Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	130%	250%	500%	0%	100%	130%	250%	500%	0%	100%	130%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2002	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2003	100	100	100	100	68	100	100	100	100	100	100	100	100	100	100
May 2004	100	100	100	100	0	100	100	100	100	38	100	100	100	100	100
May 2005	100	100	100	100	0	100	100	100	100	0	100	100	100	100	72
May 2006	100	46	46	46	0	100	100	100	100	0	100	100	100	100	18
May 2007	100	0	0	0	0	100	86	86	86	0	100	100	100	100	0
May 2008	100	0	0	0	0	100	45	45	45	0	100	100	100	100	0
May 2009	100	0	0	0	0	100	9	9	9	0	100	100	100	100	0
May 2010	100	0	0	0	0	100	0	0	0	0	100	77	77	77	0
May 2011	100	0	0	0	0	100	0	0	0	0	100	46	46	46	0
May 2012	100	0	0	0	0	100	0	0	0	0	100	20	20	20	0
May 2013	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
May 2014	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
May 2015	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
May 2016	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
May 2017	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0
May 2018	79	0	0	0	0	100	0	0	0	0	100	0	0	0	0
May 2019	14	0	0	0	0	100	0	0	0	0	100	0	0	0	0
May 2020	0	0	0	0	0	75	0	0	0	0	100	0	0	0	0
May 2021	0	0	0	0	0	30	0	0	0	0	100	0	0	0	0
May 2022	0	0	0	0	0	0	0	0	0	0	69	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	0	6	0	0	0	0
May 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.5	6.0	6.0	6.0	3.1	20.6	7.9	7.9	7.9	3.9	22.3	11.0	11.0	11.0	5.4

Date	FE, SE and E Classes					ED and SD† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	130%	250%	500%	0%	100%	126%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2001	100	100	100	100	100	100	100	100	70	8
May 2002	100	100	100	100	100	100	100	100	42	0
May 2003	100	100	100	100	0	100	100	100	22	0
May 2004	100	100	100	100	0	100	100	100	8	0
May 2005	100	100	87	87	0	100	100	100	0	0
May 2006	100	100	41	41	0	100	100	100	0	0
May 2007	100	100	16	13	0	100	100	100	0	0
May 2008	100	100	3	*	0	100	100	100	0	0
May 2009	100	87	2	*	0	100	100	100	0	0
May 2010	100	51	2	*	0	100	100	100	0	0
May 2011	100	30	2	*	0	100	100	99	0	0
May 2012	100	5	2	*	0	100	100	95	0	0
May 2013	100	0	0	0	0	100	100	88	0	0
May 2014	100	0	0	0	0	100	100	82	0	0
May 2015	100	0	0	0	0	100	100	75	0	0
May 2016	100	0	0	0	0	100	96	68	0	0
May 2017	100	0	0	0	0	100	87	61	0	0
May 2018	100	0	0	0	0	100	78	54	0	0
May 2019	100	0	0	0	0	100	70	48	0	0
May 2020	100	0	0	0	0	100	61	41	0	0
May 2021	100	0	0	0	0	100	53	35	0	0
May 2022	100	0	0	0	0	100	44	29	0	0
May 2023	100	0	0	0	0	100	36	24	0	0
May 2024	0	0	0	0	0	100	29	18	0	0
May 2025	0	0	0	0	0	100	21	13	0	0
May 2026	0	0	0	0	0	100	14	9	0	0
May 2027	0	0	0	0	0	100	7	4	0	0
May 2028	0	0	0	0	0	65	1	*	0	0
May 2029	0	0	0	0	0	23	0	0	0	0
May 2030	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	23.5	10.3	6.0	5.9	2.7	28.4	21.5	19.0	1.9	0.6

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under “Weighted Average Lives of the Certificates” herein.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” without our written consent. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Having a significant purpose to impede the assessment or collection of tax means that the transferor of a Residual Certificate knew or should have known that the transferee would be unwilling or unable to pay taxes due on its share of the taxable income of the REMIC trust (that is, the transferor had “improper knowledge”). As discussed under the caption “Special Characteristics of Residual Certificates” in the REMIC Prospectus, the Regulations presume that a transferor does not have improper knowledge if two conditions are met. The Treasury Department has proposed an amendment to the Regulations that would add a third condition, effective February 4, 2000. According to the proposed amendment, a transferor of a Residual Certificate would be presumed not to have improper knowledge only if the present value of the anticipated tax liabilities associated with holding the Residual Certificate is less than or equal to the present value of the sum of (i) any consideration given to the transferee to acquire the Residual Certificate, (ii) expected future distributions on the Residual Certificate, and (iii) anticipated tax savings associated with holding the Residual Certificate as the related REMIC trust generates losses. The application of the proposed amendment to an actual transfer is uncertain, and you should consult your own tax advisor regarding its effect on the transfer of a Residual Certificate.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do

not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Classes, the Principal Only Classes and the SE and PC Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	345%
2	263%
3	129%
4	130%
5	126%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 7.26% (which is

120% of the “federal long-term rate”). See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*—Treatment of Excess Inclusions” and “—*Foreign Investors*—Residual Certificates” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Salomon Smith Barney Inc. (the “Dealer”) in exchange for the Trust MBS and the Underlying REMIC Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1 or Group 2 Classes in addition to those contemplated as of the date of this Prospectus Supplement. In this event, we will increase the related Trust MBS in principal balance, but we expect that all these additional Trust MBS will have the same characteristics as described under “Description of the Certificates—The Trust MBS.” The proportion that the original principal balance of each Group 1 or Group 2 Class bears to the aggregate original principal balance of all Group 1 or Group 2 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal

Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Brown & Wood LLP will provide legal representation for Fannie Mae. Cleary, Gottlieb, Steen & Hamilton will provide legal representation for the Dealer.

Exhibit A

Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	May 2000 Class Factor	Principal Balance in the Lower Tier REMIC as of Issue Date	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average CAGE (in months)	Underlying Security Type	Class Group
1998-47	SA	July 1998	31359UDU6	(2)	INV	May 2027	SEG(SUP)/CPT	\$15,377,059	0.608290590	\$ 9,353,720	7.110%	330	25	MBS	3
2000-05	PE	February 2000	31359XA58	6.5%	FIX	June 2027	SC/SEQ	85,000,000	1.000000000	85,000,000	7.171	331	24	MBS	4
2000-05	PG	February 2000	31359XA66	6.5	FIX	June 2027	SC/SEQ	86,700,000	1.000000000	61,700,000	7.171	331	24	MBS	4
2000-05	PD	February 2000	31359XA41	6.5	FIX	June 2027	SC/SEQ	73,300,000	1.000000000	53,300,000	7.171	331	24	MBS	4
1999-57	SH	November 1999	31359XGT0	(2)	INV	December 2029	SUP	16,260,948	0.980941900	15,951,045	7.107	336	20	MBS	5

(1) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

(2) These classes bear interest during their respective interest accrual periods, subject to the applicable maximum and minimum interest rates, as further described in the related Underlying REMIC Disclosure Documents.

Schedule 1

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
<u>Classes</u>	<u>Original Principal Balances</u>	<u>RCR Classes</u>	<u>Original Principal Balance</u>	<u>Interest Rate</u>	<u>Interest Type (2)</u>	<u>Principal Type (2)</u>	<u>CUSIP Number</u>	<u>Final Distribution Date</u>
Recombination 1								
FP	\$244,320,000	FT	\$379,440,000	(3)	FLT	SEG/SEQ	31359X4 K 2	December 2027
FB	135,120,000							
Recombination 2								
FE	\$ 20,605,000	E	\$ 28,530,000	6.50%	FIX	SC/SUP	31359X4 L 0	June 2027
SE	7,925,000							

- (1) The principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as the borne by the original principal balances of the related Classes.
(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this Prospectus Supplement.
(3) For a description of this interest rate, see “Description of the Certificates—Distributions of Interest” herein.

Principal Balance Schedules

PF Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$108,900,000.00	August 2004	\$ 58,498,251.49	November 2008	\$ 14,128,216.81
June 2000	108,669,548.39	September 2004	57,374,150.29	December 2008	13,648,561.76
July 2000	108,394,889.01	October 2004	56,257,494.38	January 2009	13,181,866.81
August 2000	108,076,082.80	November 2004	55,148,233.38	February 2009	12,727,785.08
September 2000	107,713,220.05	December 2004	54,046,317.25	March 2009	12,285,978.91
October 2000	107,306,420.44	January 2005	52,951,696.30	April 2009	11,856,119.62
November 2000	106,855,833.03	February 2005	51,864,321.15	May 2009	11,437,887.28
December 2000	106,361,636.25	March 2005	50,784,142.78	June 2009	11,030,970.46
January 2001	105,824,037.82	April 2005	49,711,112.48	July 2009	10,635,066.03
February 2001	105,243,274.67	May 2005	48,645,181.87	August 2009	10,249,878.92
March 2001	104,619,612.79	June 2005	47,586,302.91	September 2009	9,875,121.91
April 2001	103,953,347.08	July 2005	46,534,427.88	October 2009	9,510,515.43
May 2001	103,244,801.17	August 2005	45,489,509.37	November 2009	9,155,787.35
June 2001	102,494,327.18	September 2005	44,451,500.30	December 2009	8,810,672.79
July 2001	101,702,305.46	October 2005	43,420,353.90	January 2010	8,474,913.93
August 2001	100,869,144.30	November 2005	42,396,023.73	February 2010	8,148,259.79
September 2001	99,995,279.62	December 2005	41,378,463.64	March 2010	7,830,466.11
October 2001	99,081,174.61	January 2006	40,367,627.81	April 2010	7,521,295.11
November 2001	98,127,319.33	February 2006	39,363,470.73	May 2010	7,220,515.35
December 2001	97,134,230.32	March 2006	38,365,947.18	June 2010	6,927,901.56
January 2002	96,102,450.13	April 2006	37,375,012.26	July 2010	6,643,234.48
February 2002	95,032,546.85	May 2006	36,390,621.36	August 2010	6,366,300.69
March 2002	93,925,113.61	June 2006	35,412,730.18	September 2010	6,096,892.46
April 2002	92,780,768.05	July 2006	34,441,294.72	October 2010	5,834,807.59
May 2002	91,600,151.74	August 2006	33,476,271.27	November 2010	5,579,849.27
June 2002	90,383,929.60	September 2006	32,517,616.42	December 2010	5,331,825.96
July 2002	89,132,789.28	October 2006	31,565,287.04	January 2011	5,090,551.21
August 2002	87,847,440.52	November 2006	30,619,240.31	February 2011	4,855,843.54
September 2002	86,528,614.47	December 2006	29,695,478.20	March 2011	4,627,526.33
October 2002	85,218,550.88	January 2007	28,796,536.60	April 2011	4,405,427.66
November 2002	83,917,190.49	February 2007	27,921,753.68	May 2011	4,189,380.20
December 2002	82,624,474.45	March 2007	27,070,485.15	June 2011	3,979,221.09
January 2003	81,340,344.30	April 2007	26,242,103.81	July 2011	3,774,791.81
February 2003	80,064,741.97	May 2007	25,435,999.10	August 2011	3,575,938.08
March 2003	78,797,609.78	June 2007	24,651,576.68	September 2011	3,382,509.74
April 2003	77,538,890.45	July 2007	23,888,257.96	October 2011	3,194,360.63
May 2003	76,288,527.08	August 2007	23,145,479.73	November 2011	3,011,348.51
June 2003	75,046,463.15	September 2007	22,422,693.71	December 2011	2,833,334.93
July 2003	73,812,642.53	October 2007	21,719,366.18	January 2012	2,660,185.14
August 2003	72,587,009.46	November 2007	21,034,977.59	February 2012	2,491,767.99
September 2003	71,369,508.56	December 2007	20,369,022.18	March 2012	2,327,955.84
October 2003	70,160,084.82	January 2008	19,721,007.64	April 2012	2,168,624.46
November 2003	68,958,683.60	February 2008	19,090,454.71	May 2012	2,013,652.94
December 2003	67,765,250.64	March 2008	18,476,896.87	June 2012	1,862,923.61
January 2004	66,579,732.03	April 2008	17,879,879.99	July 2012	1,716,321.94
February 2004	65,402,074.23	May 2008	17,298,962.01	August 2012	1,573,736.46
March 2004	64,232,224.07	June 2008	16,733,712.61	September 2012	1,435,058.69
April 2004	63,070,128.72	July 2008	16,183,712.91	October 2012	1,300,183.06
May 2004	61,915,735.72	August 2008	15,648,555.15	November 2012	1,169,006.81
June 2004	60,768,992.96	September 2008	15,127,842.41	December 2012	1,041,429.94
July 2004	59,629,848.69	October 2008	14,621,188.33	January 2013	917,355.12

PF Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
February 2013	\$ 796,687.64	June 2013	\$ 346,284.09	September 2013	\$ 39,980.42
March 2013	679,335.31	July 2013	241,318.98	October 2013 and thereafter	0.00
April 2013	565,208.43	August 2013	139,243.86		
May 2013	454,219.68				

FA Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$65,500,000.00	July 2002	\$38,981,445.87	September 2004	\$ 8,419,846.91
June 2000	65,282,258.92	August 2002	37,339,105.41	October 2004	7,716,974.28
July 2000	64,991,600.34	September 2002	35,678,459.26	November 2004	7,042,328.77
August 2000	64,628,125.31	October 2002	34,067,137.11	December 2004	6,395,269.57
September 2000	64,192,110.31	November 2002	32,504,074.42	January 2005	5,775,168.86
October 2000	63,684,008.52	December 2002	30,988,227.87	February 2005	5,182,965.30
November 2000	63,104,450.60	January 2003	29,518,574.99	March 2005	4,628,506.22
December 2000	62,454,244.84	February 2003	28,094,113.74	April 2005	4,110,645.32
January 2001	61,734,376.85	March 2003	26,713,862.11	May 2005	3,628,267.63
February 2001	60,946,008.56	April 2003	25,376,857.73	June 2005	3,180,288.63
March 2001	60,090,476.76	May 2003	24,082,157.49	July 2005	2,765,653.47
April 2001	59,169,290.96	June 2003	22,828,837.17	August 2005	2,383,336.20
May 2001	58,184,130.71	July 2003	21,615,991.06	September 2005	2,032,338.96
June 2001	57,136,842.35	August 2003	20,442,731.61	October 2005	1,711,691.27
July 2001	56,029,435.15	September 2003	19,308,189.07	November 2005	1,420,449.25
August 2001	54,864,076.92	October 2003	18,211,511.15	December 2005	1,157,694.97
September 2001	53,643,089.00	November 2003	17,151,862.67	January 2006	922,535.72
October 2001	52,368,940.74	December 2003	16,128,425.23	February 2006	714,103.34
November 2001	51,044,243.48	January 2004	15,140,396.90	March 2006	531,553.60
December 2001	49,671,743.91	February 2004	14,186,991.87	April 2006	374,065.51
January 2002	48,254,317.00	March 2004	13,267,440.15	May 2006	240,840.75
February 2002	46,794,958.47	April 2004	12,380,987.27	June 2006	131,103.02
March 2002	45,296,776.72	May 2004	11,526,893.96	July 2006	44,097.48
April 2002	43,762,984.40	June 2004	10,704,435.87	August 2006 and thereafter	0.00
May 2002	42,196,889.57	July 2004	9,912,903.25		
June 2002	40,601,886.45	August 2004	9,151,600.71		

Segment Group I Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$254,320,000.00	June 2001	\$236,597,241.85	July 2002	\$204,701,810.34
June 2000	253,500,937.23	July 2001	234,617,384.11	August 2002	201,891,683.49
July 2000	252,589,540.98	August 2001	232,553,393.05	September 2002	199,097,795.44
August 2000	251,586,119.72	September 2001	230,406,262.55	October 2002	196,320,049.06
September 2000	250,491,036.63	October 2001	228,177,035.26	November 2002	193,558,347.76
October 2000	249,304,709.46	November 2001	225,866,801.87	December 2002	190,812,595.53
November 2000	248,027,610.32	December 2001	223,476,700.19	January 2003	188,082,696.95
December 2000	246,660,265.46	January 2002	221,007,914.27	February 2003	185,368,557.15
January 2001	245,203,254.97	February 2002	218,461,673.43	March 2003	182,670,081.82
February 2001	243,657,212.43	March 2002	215,839,251.22	April 2003	179,987,177.22
March 2001	242,022,824.51	April 2002	213,141,964.43	May 2003	177,319,750.15
April 2001	240,300,830.56	May 2002	210,371,171.97	June 2003	174,667,707.98
May 2001	238,492,021.99	June 2002	207,528,273.73	July 2003	172,030,958.63

Segment Group I (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2003	\$169,409,410.54	June 2006	\$ 88,702,400.24	March 2009	\$ 29,248,860.58
September 2003	166,802,972.72	July 2006	86,559,236.97	April 2009	27,964,261.14
October 2003	164,211,554.70	August 2006	84,428,317.06	May 2009	26,707,325.71
November 2003	161,635,066.58	September 2006	82,309,567.04	June 2009	25,477,467.29
December 2003	159,073,418.94	October 2006	80,202,913.88	July 2009	24,274,111.24
January 2004	156,526,522.94	November 2006	78,108,284.97	August 2009	23,096,694.99
February 2004	153,994,290.25	December 2006	76,025,608.15	September 2009	21,944,667.81
March 2004	151,476,633.04	January 2007	73,954,811.68	October 2009	20,817,490.54
April 2004	148,973,464.03	February 2007	71,895,824.24	November 2009	19,714,635.39
May 2004	146,484,696.45	March 2007	69,848,574.93	December 2009	18,635,585.63
June 2004	144,010,244.03	April 2007	67,812,993.28	January 2010	17,579,835.46
July 2004	141,550,021.04	May 2007	65,789,009.23	February 2010	16,546,889.69
August 2004	139,103,942.24	June 2007	63,776,553.14	March 2010	15,536,263.54
September 2004	136,671,922.89	July 2007	61,775,555.79	April 2010	14,547,482.49
October 2004	134,253,878.76	August 2007	59,792,864.60	May 2010	13,580,081.94
November 2004	131,849,726.13	September 2007	57,852,619.51	June 2010	12,633,607.13
December 2004	129,459,381.74	October 2007	55,953,923.07	July 2010	11,707,612.84
January 2005	127,082,762.87	November 2007	54,095,896.71	August 2010	10,801,663.25
February 2005	124,719,787.26	December 2007	52,277,680.26	September 2010	9,915,331.72
March 2005	122,370,373.14	January 2008	50,498,431.61	October 2010	9,048,200.58
April 2005	120,034,439.24	February 2008	48,757,326.34	November 2010	8,199,860.97
May 2005	117,711,904.77	March 2008	47,053,557.32	December 2010	7,369,912.65
June 2005	115,402,689.40	April 2008	45,386,334.35	January 2011	6,557,963.80
July 2005	113,106,713.28	May 2008	43,754,883.83	February 2011	5,763,630.90
August 2005	110,823,897.06	June 2008	42,158,448.42	March 2011	4,986,538.46
September 2005	108,554,161.83	July 2008	40,596,286.65	April 2011	4,226,318.94
October 2005	106,297,429.15	August 2008	39,067,672.65	May 2011	3,482,612.56
November 2005	104,053,621.07	September 2008	37,571,895.77	June 2011	2,755,067.10
December 2005	101,822,660.08	October 2008	36,108,260.32	July 2011	2,043,337.79
January 2006	99,604,469.13	November 2008	34,676,085.18	August 2011	1,347,087.13
February 2006	97,398,971.64	December 2008	33,274,703.58	September 2011	665,984.73
March 2006	95,206,091.46	January 2009	31,903,462.75	October 2011 and thereafter	0.00
April 2006	93,025,752.92	February 2009	30,561,723.62		
May 2006	90,857,880.78				

Segment Group II Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$125,120,000.00	July 2001	\$105,373,676.03	September 2002	\$ 69,681,967.95
June 2000	124,421,231.83	August 2001	103,217,854.21	October 2002	67,126,942.37
July 2000	123,607,102.20	September 2001	100,978,290.06	November 2002	64,632,429.31
August 2000	122,678,472.31	October 2001	98,658,716.72	December 2002	62,197,438.96
September 2000	121,636,426.83	November 2001	96,263,032.12	January 2003	59,820,996.25
October 2000	120,482,273.31	December 2001	93,795,291.04	February 2003	57,502,140.63
November 2000	119,217,541.10	January 2002	91,259,696.47	March 2003	55,239,925.88
December 2000	117,843,979.53	February 2002	88,660,590.71	April 2003	53,033,419.93
January 2001	116,363,555.79	March 2002	86,002,446.04	May 2003	50,881,704.58
February 2001	114,778,451.97	April 2002	83,289,854.92	June 2003	48,783,875.37
March 2001	113,091,061.72	May 2002	80,527,520.00	July 2003	46,739,041.35
April 2001	111,303,986.26	June 2002	77,720,243.68	August 2003	44,746,324.87
May 2001	109,420,029.89	July 2002	74,977,590.94	September 2003	42,804,861.46
June 2001	107,442,194.92	August 2002	72,298,510.82	October 2003	40,913,799.56

Segment Group II (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
November 2003	\$ 39,072,300.35	February 2005	\$ 16,863,913.12	May 2006	\$ 3,597,666.29
December 2003	37,279,537.62	March 2005	15,711,065.06	June 2006	3,070,426.91
January 2004	35,534,697.52	April 2005	14,595,303.16	July 2006	2,588,098.37
February 2004	33,836,978.41	May 2005	13,515,989.16	August 2006	2,149,547.26
March 2004	32,185,590.71	June 2005	12,472,494.49	September 2006	1,753,665.03
April 2004	30,579,756.69	July 2005	11,464,200.11	October 2006	1,399,367.49
May 2004	29,018,710.30	August 2005	10,490,496.36	November 2006	1,085,594.22
June 2004	27,501,697.04	September 2005	9,550,782.85	December 2006	811,308.14
July 2004	26,027,973.71	October 2005	8,644,468.34	January 2007	575,494.99
August 2004	24,596,808.36	November 2005	7,770,970.54	February 2007	377,162.86
September 2004	23,207,480.04	December 2005	6,949,003.56	March 2007	215,341.68
October 2004	21,859,278.69	January 2006	6,179,300.71	April 2007	89,082.81
November 2004	20,551,504.93	February 2006	5,460,567.75	May 2007 and thereafter	0.00
December 2004	19,283,469.97	March 2006	4,791,538.73		
January 2005	18,054,495.41	April 2006	4,170,975.32		

SBI Component Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$14,960,000.00	February 2003	\$10,904,032.77	November 2005	\$ 6,120,801.24
June 2000	14,911,819.84	March 2003	10,745,298.93	December 2005	5,989,568.24
July 2000	14,858,208.29	April 2003	10,587,481.01	January 2006	5,859,086.42
August 2000	14,799,183.51	May 2003	10,430,573.54	February 2006	5,729,351.27
September 2000	14,734,766.86	June 2003	10,274,571.06	March 2006	5,600,358.32
October 2000	14,664,982.91	July 2003	10,119,468.15	April 2006	5,472,103.11
November 2000	14,589,859.43	August 2003	9,965,259.44	May 2006	5,344,581.22
December 2000	14,509,427.38	September 2003	9,811,939.57	June 2006	5,217,788.25
January 2001	14,423,720.88	October 2003	9,659,503.22	July 2006	5,091,719.82
February 2001	14,332,777.20	November 2003	9,507,945.09	August 2006	4,966,371.59
March 2001	14,236,636.74	December 2003	9,357,259.94	September 2006	4,841,739.24
April 2001	14,135,342.97	January 2004	9,207,442.53	October 2006	4,717,818.46
May 2001	14,028,942.47	February 2004	9,058,487.66	November 2006	4,594,605.00
June 2001	13,917,484.81	March 2004	8,910,390.18	December 2006	4,472,094.60
July 2001	13,801,022.59	April 2004	8,763,144.94	January 2007	4,350,283.04
August 2001	13,679,611.36	May 2004	8,616,746.85	February 2007	4,229,166.13
September 2001	13,553,309.56	June 2004	8,471,190.83	March 2007	4,108,739.70
October 2001	13,422,178.54	July 2004	8,326,471.83	April 2007	3,988,999.60
November 2001	13,286,282.46	August 2004	8,182,584.84	May 2007	3,869,941.72
December 2001	13,145,688.25	September 2004	8,039,524.88	June 2007	3,751,561.95
January 2002	13,000,465.55	October 2004	7,897,286.99	July 2007	3,633,856.22
February 2002	12,850,686.67	November 2004	7,755,866.24	August 2007	3,517,227.33
March 2002	12,696,426.54	December 2004	7,615,257.75	September 2007	3,403,095.27
April 2002	12,537,762.61	January 2005	7,475,456.64	October 2007	3,291,407.24
May 2002	12,374,774.82	February 2005	7,336,458.07	November 2007	3,182,111.57
June 2002	12,207,545.51	March 2005	7,198,257.24	December 2007	3,075,157.66
July 2002	12,041,282.96	April 2005	7,060,849.37	January 2008	2,970,495.98
August 2002	11,875,981.38	May 2005	6,924,229.69	February 2008	2,868,078.02
September 2002	11,711,635.03	June 2005	6,788,393.49	March 2008	2,767,856.31
October 2002	11,548,238.18	July 2005	6,653,336.08	April 2008	2,669,784.37
November 2002	11,385,785.16	August 2005	6,519,052.77	May 2008	2,573,816.70
December 2002	11,224,270.33	September 2005	6,385,538.93	June 2008	2,479,908.73
January 2003	11,063,688.06	October 2005	6,252,789.95	July 2008	2,388,016.86

SB1 Component (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2008	\$ 2,298,098.39	October 2009	\$ 1,224,558.27	November 2010	\$ 482,344.76
September 2008	2,210,111.52	November 2009	1,159,684.43	December 2010	433,524.27
October 2008	2,124,015.31	December 2009	1,096,210.92	January 2011	385,762.58
November 2008	2,039,769.72	January 2010	1,034,107.97	February 2011	339,037.11
December 2008	1,957,335.50	February 2010	973,346.45	March 2011	293,325.79
January 2009	1,876,674.28	March 2010	913,897.86	April 2011	248,607.00
February 2009	1,797,748.45	April 2010	855,734.26	May 2011	204,859.56
March 2009	1,720,521.21	May 2010	798,828.35	June 2011	162,062.77
April 2009	1,644,956.54	June 2010	743,153.36	July 2011	120,196.34
May 2009	1,571,019.16	July 2010	688,683.11	August 2011	79,240.42
June 2009	1,498,674.55	August 2010	635,391.96	September 2011	39,175.57
July 2009	1,427,888.90	September 2010	583,254.81	October 2011 and thereafter	0.00
August 2009	1,358,629.12	October 2010	532,247.09		
September 2009	1,290,862.81				

SB2 Component Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$7,360,000.00	October 2002	\$3,948,643.67	March 2005	\$ 924,180.30
June 2000	7,318,895.99	November 2002	3,801,907.61	April 2005	858,547.24
July 2000	7,271,006.01	December 2002	3,658,672.88	May 2005	795,058.19
August 2000	7,216,380.72	January 2003	3,518,882.13	June 2005	733,676.15
September 2000	7,155,083.93	February 2003	3,382,478.86	July 2005	674,364.71
October 2000	7,087,192.55	March 2003	3,249,407.40	August 2005	617,088.02
November 2000	7,012,796.54	April 2003	3,119,612.94	September 2005	561,810.76
December 2000	6,931,998.80	May 2003	2,993,041.45	October 2005	508,498.14
January 2001	6,844,915.05	June 2003	2,869,639.73	November 2005	457,115.91
February 2001	6,751,673.65	July 2003	2,749,355.37	December 2005	408,764.92
March 2001	6,652,415.40	August 2003	2,632,136.76	January 2006	363,488.28
April 2001	6,547,293.31	September 2003	2,517,933.03	February 2006	321,209.87
May 2001	6,436,472.35	October 2003	2,406,694.09	March 2006	281,855.22
June 2001	6,320,129.11	November 2003	2,298,370.61	April 2006	245,351.49
July 2001	6,198,451.53	December 2003	2,192,913.98	May 2006	211,627.43
August 2001	6,071,638.48	January 2004	2,090,276.32	June 2006	180,613.35
September 2001	5,939,899.42	February 2004	1,990,410.49	July 2006	152,241.08
October 2001	5,803,453.92	March 2004	1,893,270.04	August 2006	126,443.96
November 2001	5,662,531.30	April 2004	1,798,809.22	September 2006	103,156.77
December 2001	5,517,370.06	May 2004	1,706,982.96	October 2006	82,315.73
January 2002	5,368,217.44	June 2004	1,617,746.88	November 2006	63,858.48
February 2002	5,215,328.87	July 2004	1,531,057.28	December 2006	47,724.01
March 2002	5,058,967.41	August 2004	1,446,871.08	January 2007	33,852.65
April 2002	4,899,403.23	September 2004	1,365,145.88	February 2007	22,186.05
May 2002	4,736,912.94	October 2004	1,285,839.92	March 2007	12,667.16
June 2002	4,571,779.04	November 2004	1,208,912.05	April 2007	5,240.17
July 2002	4,410,446.53	December 2004	1,134,321.76	May 2007 and thereafter	0.00
August 2002	4,252,853.58	January 2005	1,062,029.14		
September 2002	4,098,939.29	February 2005	991,994.89		

PA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through September 2005.....	\$35,500,000.00	February 2006	\$23,744,241.95	August 2006	\$ 9,204,250.55
October 2005	33,681,130.46	March 2006	21,290,728.02	September 2006.....	6,822,737.73
November 2005	31,178,355.66	April 2006.....	18,849,370.44	October 2006	4,453,008.71
December 2005	28,687,992.06	May 2006	16,420,106.31	November 2006	2,095,002.50
January 2006	26,209,975.45	June 2006	14,002,873.07	December 2006 and thereafter	0.00
		July 2006	11,597,608.46		

PB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through November 2006	\$84,200,000.00	November 2007	\$56,074,097.46	December 2008	\$18,802,891.99
December 2006	83,948,658.44	December 2007	53,033,428.51	January 2009	16,201,086.76
January 2007	81,613,916.17	January 2008	50,007,751.35	February 2009	13,636,871.68
February 2007	79,290,715.64	February 2008	46,996,988.35	March 2009	11,109,721.51
March 2007	76,978,997.12	March 2008	44,001,062.29	April 2009.....	8,967,678.18
April 2007.....	74,678,701.18	April 2008.....	41,036,151.28	May 2009	7,220,886.91
May 2007	72,389,768.69	May 2008	38,113,843.41	June 2009	5,499,382.01
June 2007	70,112,140.84	June 2008	35,233,544.90	July 2009	3,802,809.82
July 2007	67,845,759.10	July 2008	32,394,671.58	August 2009	2,130,821.53
August 2007	65,286,837.35	August 2008	29,596,777.41	September 2009.....	483,073.12
September 2007.....	62,200,723.25	September 2008.....	26,839,211.35	October 2009 and thereafter	0.00
October 2007	59,129,836.23	October 2008	24,121,410.56		
		November 2008	21,442,819.93		

PC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through September 2009.....	\$51,770,000.00	December 2010	\$30,225,634.28	April 2012.....	\$11,521,381.03
October 2009	50,629,225.30	January 2011	28,922,606.30	May 2012	10,493,204.86
November 2009	49,028,943.45	February 2011	27,638,643.40	June 2012	9,480,220.81
December 2009	47,451,897.54	March 2011	26,373,477.51	July 2012	8,482,214.22
January 2010	45,897,762.09	April 2011.....	25,126,844.23	August 2012	7,498,973.41
February 2010	44,366,216.09	May 2011	23,898,482.83	September 2012.....	6,530,289.61
March 2010	42,856,942.94	June 2011	22,688,136.16	October 2012	5,575,956.95
April 2010.....	41,369,630.40	July 2011	21,495,550.62	November 2012	4,635,772.40
May 2010	39,903,970.53	August 2011	20,320,476.11	December 2012	3,709,535.73
June 2010	38,459,659.62	September 2011.....	19,162,665.97	January 2013	2,797,049.49
July 2010	37,036,398.15	October 2011	18,021,876.94	February 2013	1,898,118.96
August 2010	35,633,890.70	November 2011	16,897,869.13	March 2013	1,012,552.10
September 2010.....	34,251,845.95	December 2011	15,790,405.94	April 2013.....	140,159.53
October 2010	32,889,976.56	January 2012	14,699,254.06	May 2013 and thereafter	0.00
November 2010	31,547,999.16	February 2012	13,624,183.38		
		March 2012	12,564,966.97		

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\$925,304,765



**Guaranteed REMIC
Pass-Through Certificates**

Fannie Mae REMIC Trust 2000-16

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Salomon Smith Barney

**Prospectus Supplement
May 1, 2000**