

\$936,516,614



FannieMae

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 1999-57**

The Certificates

We, the Federal National Mortgage Association ("Fannie Mae"), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of an accrual class), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will indirectly own

- Fannie Mae MBS
- Ginnie Mae certificates
- an underlying REMIC certificate backed directly or indirectly by Fannie Mae MBS and
- an underlying REMIC certificate backed directly or indirectly by Ginnie Mae certificates.

The mortgage loans underlying the Fannie Mae MBS and the Ginnie Mae certificates are first lien, single-family, fixed-rate loans.

In addition, the mortgage loans underlying the Ginnie Mae certificates are either insured or guaranteed by the Federal Housing Administration, the Department of Veterans Affairs or the Rural Housing Service.

Carefully consider the risk factors starting on page S-9 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
JA(1)	1	\$ 84,630,000	SEQ	7.0%	FIX	31359XGC7	February 2016
JB(1)	1	225,836,000	SEQ	7.0	FIX	31359XGD5	August 2027
K(1)	1	9,534,000	SEQ	7.0	FIX	31359XGE3	November 2027
VJ(1)	1	11,390,000	SEQ/AD	7.0	FIX	31359XGF0	July 2005
VK(1)	1	44,610,000	SEQ/AD	7.0	FIX	31359XGG8	March 2017
ZJ(1)	1	24,000,000	SEQ	7.0	FIX/Z	31359XGH6	December 2029
IA(1)	1	26,666,666(2)	NTL	7.5	FIX/IO	31359XGJ2	December 2029
PA	2	18,112,000	PAC	6.5	FIX	31359XGK9	September 2010
PB	2	12,197,000	PAC	6.5	FIX	31359XGL7	May 2014
PC	2	18,846,000	PAC	6.5	FIX	31359XGM5	May 2018
PD	2	10,524,000	PAC	6.5	FIX	31359XGN3	February 2020
PI	2	90,627,000	PAC	6.5	FIX	31359XGP8	February 2029
PH	2	12,978,000	PAC	6.5	FIX	31359XGQ6	December 2029
FG	2	25,438,833	SCH	(3)	FLT	31359XGS2	December 2029
SG	2	9,784,167	SCH	(3)	INV	31359XGR4	December 2029
FH	2	35,232,052	SUP	(3)	FLT	31359XGU7	December 2029
SH(1)	2	16,260,948	SUP	(3)	INV	31359XGT0	December 2029
FT	3	29,104,426	SC/PT	(3)	FLT	31359XGW3	March 2025
ST	3	29,104,426(2)	NTL	(3)	INV/IO	31359XGV5	March 2025
A	4	18,214,647	SC/SEQ	6.5	FIX	31359XGX1	August 2025
B	4	49,876,260	SC/SEQ	6.5	FIX	31359XGY9	August 2025
BA	4	5,667,550	SC/SEQ	6.5	FIX	31359XGZ6	August 2025
BC	4	20,653,731	SC/SEQ	6.5	FIX	31359XHA0	August 2025
DA(1)	5	69,667,000	SEQ	7.5	FIX	31359XHB8	December 2016
VA(1)	5	5,976,000	SEQ/AD	7.5	FIX	31359XHC6	August 2004
VB(1)	5	10,000,000	SEQ/AD	7.5	FIX	31359XHD4	January 2010
Z(1)	5	14,357,000	SEQ	7.5	FIX/Z	31359XHE2	December 2019
FC	6	30,000,000	PT	(3)	FLT	31359XHG7	November 2029
SC	6	30,000,000(2)	NTL	(3)	INV/IO	31359XHF9	November 2029
FE	7	33,000,000	PT	(3)	FLT	31359XHJ1	December 2029
SE	7	33,000,000(2)	NTL	(3)	INV/IO	31359XHH5	December 2029
R		0	NPR	0	NPR	31359XHK8	December 2029
RL		0	NPR	0	NPR	31359XHL6	December 2029

- (1) Exchangeable classes.
- (2) Notional balances. These classes are interest only classes.
- (3) Based on LIBOR.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The J, JD, L, DX, ID, DB, IB, DC, H and SI Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be November 30, 1999.

Merrill Lynch & Co.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
AVAILABLE INFORMATION	S- 3	<i>Group 2 Principal Distribution Amount</i>	S-20
REFERENCE SHEET	S- 4	<i>Group 3 Principal Distribution Amount</i>	S-21
ADDITIONAL RISK FACTORS	S- 9	<i>Group 4 Principal Distribution Amount</i>	S-21
DESCRIPTION OF THE CERTIFICATES ...	S-10	<i>Group 5 Principal Distribution Amount</i>	S-21
GENERAL	S-10	<i>Z Accrual Amount</i>	S-21
<i>Structure</i>	S-10	<i>Group 5 Cash Flow Distribution Amount</i> ...	S-21
<i>Fannie Mae Guaranty</i>	S-11	<i>Group 6 Principal Distribution Amount</i>	S-21
<i>Characteristics of Certificates</i>	S-11	<i>Group 7 Principal Distribution Amount</i>	S-22
<i>Authorized Denominations</i>	S-12	STRUCTURING ASSUMPTIONS	S-22
<i>Distribution Dates</i>	S-12	<i>Pricing Assumptions</i>	S-22
<i>Record Date</i>	S-12	<i>Prepayment Assumptions</i>	S-22
<i>Class Factors</i>	S-12	<i>Structuring Ranges</i>	S-22
<i>Optional Termination</i>	S-12	<i>Initial Effective Ranges</i>	S-23
<i>Voting the Underlying REMIC Certificates</i> ...	S-12	YIELD TABLES	S-23
COMBINATION AND RECOMBINATION	S-12	<i>General</i>	S-23
<i>General</i>	S-12	<i>The Inverse Floating Rate Classes</i>	S-24
<i>Procedures</i>	S-13	<i>The Principal Only Class</i>	S-26
<i>Additional Considerations</i>	S-13	<i>The IA, ID and IB Classes</i>	S-26
BOOK-ENTRY PROCEDURES	S-13	WEIGHTED AVERAGE LIVES OF THE	
<i>General</i>	S-13	CERTIFICATES	S-27
<i>Method of Payment</i>	S-14	DECREMENT TABLES	S-28
THE TRUST MBS	S-14	CHARACTERISTICS OF THE R AND RL CLASSES ..	S-33
THE UNDERLYING REMIC CERTIFICATES	S-15	CERTAIN ADDITIONAL FEDERAL	
THE GROUP 6 GINNIE MAE CERTIFICATES	S-16	INCOME TAX CONSEQUENCES	S-33
FINAL DATA STATEMENT	S-16	REMIC ELECTIONS AND SPECIAL TAX	
DISTRIBUTIONS OF INTEREST	S-16	ATTRIBUTES	S-33
<i>Categories of Classes</i>	S-16	TAXATION OF BENEFICIAL OWNERS OF REGULAR	
<i>General</i>	S-17	CERTIFICATES	S-34
<i>Interest Accrual Periods</i>	S-17	TAXATION OF BENEFICIAL OWNERS OF RESIDUAL	
<i>Accrual Classes</i>	S-18	CERTIFICATES	S-34
<i>Notional Classes</i>	S-18	TAXATION OF BENEFICIAL OWNERS OF RCR	
<i>Floating Rate and Inverse Floating Rate</i>		CERTIFICATES	S-34
<i>Classes</i>	S-18	<i>General</i>	S-34
CALCULATION OF LIBOR	S-18	<i>Strip RCR Classes</i>	S-35
DISTRIBUTIONS OF PRINCIPAL	S-18	<i>Combination RCR Classes</i>	S-36
<i>Categories of Classes</i>	S-18	<i>Exchanges</i>	S-36
<i>Principal Distribution Amount</i>	S-19	PLAN OF DISTRIBUTION	S-36
<i>Certain Calculations Relating to the Group 6</i>		<i>General</i>	S-36
<i>Ginnie Mae Certificates</i>	S-20	<i>Increase in Certificates</i>	S-37
<i>Group 1 Principal Distribution Amount</i>	S-20	LEGAL MATTERS	S-37
<i>ZJ Accrual Amount</i>	S-20	EXHIBIT A	A- 1
<i>Group 1 Cash Flow Distribution Amount</i> ...	S-20	SCHEDULE 1	A- 2
		PRINCIPAL BALANCE SCHEDULES	B- 1

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- the Prospectus for Fannie Mae Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- the Prospectus for Fannie Mae Guaranteed Mortgage Pass-Through Certificates dated October 1, 1999 (the “MBS Prospectus”);
- our Information Statement dated March 31, 1999 and its supplements (the “Information Statement”); and
- the disclosure documents relating to the underlying REMIC certificates (the “Underlying REMIC Disclosure Documents”).

You can obtain copies of the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

In addition, the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain copies of the Disclosure Documents, except the Underlying REMIC Disclosure Documents, by writing or calling the dealer at:

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Prospectus Department
44B Colonial Drive
Piscataway, New Jersey 08854
(telephone 732-885-2760).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets Underlying Each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Group 2 MBS
3	Class 1998-7-H REMIC Certificate
4	Class 1999-45-A REMIC Certificate
5	Group 5 MBS
6	Group 6 Ginnie Mae Certificates
7	Group 7 MBS

Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 6 Ginnie Mae Certificates (as of November 1, 1999)

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity or WARM (in months)</u>	<u>Approximate Calculated Loan Age or WALA (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$400,000,000	360	327	30	8.05%
Group 2 MBS	\$250,000,000	360	342	14	7.05%
Group 5 MBS	\$100,000,000	240	236	4	8.00%
Group 6 Ginnie Mae Certificates	\$ 30,000,000	360	224	126	10.50%
Group 7 MBS	\$ 33,000,000	360	280	73	9.89%

The actual remaining terms to maturity, calculated loan ages and, except in the case of the Group 6 Ginnie Mae Certificates, interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Underlying REMIC Certificates

Exhibit A describes the underlying REMIC certificates, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificates, you should obtain the current class factors and disclosure documents for the underlying REMIC certificates from us as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account principal payments in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on November 30, 1999.

Distribution Dates

We will make payments on the Group 1, Group 2, Group 5 and Group 7 Classes on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day. We will make payments on the Group 3 Classes on the 18th day of each calendar month, or on the next business day if the 18th day is not a business day. We will make payments on the Group 4 Classes on the 20th day of each calendar month, or on the next business day if the 20th day is not a business day. We will make payments on the Group 6 Classes on the 17th day of each calendar month, or on the next business day if the 17th day is not a business day.

Book-Entry and Physical Certificates

We will issue the book-entry certificates through the U.S. Federal Reserve Banks and DTC, as applicable, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>DTC Book-Entry</u>	<u>Physical</u>
All Group 1, 2, 3, 5 and 7 Classes and the RCR Classes	All Group 4 and 6 Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Payments

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover of this prospectus supplement.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below. During subsequent interest accrual periods, the

floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FG	5.910%	9.00000%	0.50%	LIBOR + 50 basis points
SG	8.033%	22.09999%	0.00%	$22.09999\% - (2.59999987 \times \text{LIBOR})$
FH	6.260%	9.50000%	0.85%	LIBOR + 85 basis points
SH	7.019%	18.74166%	0.00%	$18.74166\% - (2.16666654 \times \text{LIBOR})$
FT	5.810%	9.00000%	0.40%	LIBOR + 40 basis points
ST	3.190%	8.60000%	0.00%	$8.6\% - \text{LIBOR}$
FC	5.660%	10.00000%	0.25%	LIBOR + 25 basis points
SC	4.340%	9.75000%	0.00%	$9.75\% - \text{LIBOR}$
FE	5.810%	9.50000%	0.40%	LIBOR + 40 basis points
SE	3.690%	9.10000%	0.00%	$9.1\% - \text{LIBOR}$
SI	3.240%	8.65000%	0.00%	$8.65\% - \text{LIBOR}$

(1) We will establish LIBOR on the basis of the “BBA Method.”

We will apply interest payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
IA	6.666666667% of the JA, JB, K, VJ, VK and ZJ Classes
ST	100% of the FT Class
SC	100% of the FC Class
SE	100% of the FE Class
SI	216.6666543673% of the H Class
ID	6.666666667% of the DA, VA, VB and Z Classes
IB	13.3333333333% of the DA Class

Distributions of Principal

Group 1 Principal Distribution Amount

ZJ Accrual Amount

To the VJ and VK Classes, in that order, to zero, and thereafter to the ZJ Class.

Group 1 Cash Flow Distribution Amount

To the JA, JB, K, VJ, VK and ZJ Classes, in that order, to zero.

Group 2 Principal Distribution Amount

1. To the PA, PB, PC, PD, PI and PH Classes, in that order, to their Planned Balances.
2. To the FG and SG Classes, pro rata, to their Scheduled Balances.
3. To the FH and SH Classes, pro rata, to zero.
4. To the FG and SG Classes, pro rata, to zero.

5. To the PA, PB, PC, PD, PI and PH Classes, in that order, to zero.

Group 3 Principal Distribution Amount

To the FT Class to zero.

Group 4 Principal Distribution Amount

1. To the A Class to zero.

2. (a) 65.4565217531% of the remaining amount to the B Class to zero and

(b) 34.5434782469% of such remaining amount to the BA and BC Classes, in that order, to zero.

Group 5 Principal Distribution Amount

Z Accrual Amount

To the VA and VB Classes, in that order, to zero and thereafter to the Z Class.

Group 5 Cash Flow Distribution Amount

To the DA, VA, VB and Z Classes, in that order, to zero.

Group 6 Principal Distribution Amount

To the FC Class to zero.

Group 7 Principal Distribution Amount

To the FE Class to zero.

We will apply principal payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

		PSA Prepayment Assumption					
<u>Group 1 Classes</u>		<u>0%</u>	<u>100%</u>	<u>188%</u>	<u>300%</u>	<u>500%</u>	
JA		10.2	1.6	0.9	0.6	0.3	
JB		23.0	9.2	5.5	3.5	2.0	
K		27.8	17.3	11.3	7.3	4.2	
VJ		3.0	3.0	3.0	3.0	2.8	
VK		12.2	12.2	11.0	8.4	5.3	
ZJ		29.0	22.2	18.3	14.0	9.0	
IA and J		21.6	10.4	7.0	4.7	2.7	
JD		19.5	7.1	4.3	2.7	1.6	
L		29.0	22.2	16.9	11.8	7.0	
		PSA Prepayment Assumption					
<u>Group 2 Classes</u>		<u>0%</u>	<u>100%</u>	<u>140%</u>	<u>250%</u>	<u>500%</u>	
PA		5.0	1.6	1.6	1.6	1.5	
PB		9.9	2.5	2.5	2.5	2.0	
PC		13.2	3.5	3.5	3.5	2.3	
PD		15.7	4.5	4.5	4.5	2.6	
PI		21.3	9.0	9.0	9.0	4.7	
PH		25.4	20.0	20.0	20.0	10.9	
		PSA Prepayment Assumption					
	<u>0%</u>	<u>100%</u>	<u>125%</u>	<u>140%</u>	<u>165%</u>	<u>250%</u>	<u>500%</u>
FG and SG	25.4	8.4	3.5	3.5	3.5	2.7	1.1
FH, SH, H and SI	28.9	21.9	19.4	16.4	12.0	2.0	0.7
		PSA Prepayment Assumption					
<u>Group 3 Classes</u>		<u>0%</u>	<u>100%</u>	<u>135%</u>	<u>300%</u>	<u>500%</u>	
FT and ST		16.3	5.8	4.6	2.2	1.3	
		PSA Prepayment Assumption					
<u>Group 4 Classes</u>		<u>0%</u>	<u>75%</u>	<u>105%</u>	<u>250%</u>	<u>500%</u>	
A		4.6	1.1	0.9	0.5	0.3	
B		17.1	7.4	5.8	2.8	1.4	
BA		10.8	3.2	2.5	1.2	0.7	
BC		18.8	8.5	6.8	3.2	1.6	
		PSA Prepayment Assumption					
<u>Group 5 Classes</u>		<u>0%</u>	<u>100%</u>	<u>187%</u>	<u>300%</u>	<u>500%</u>	
DA, DB and IB		10.8	5.6	4.0	2.9	2.1	
VA		2.5	2.5	2.5	2.5	2.4	
VB		7.5	7.5	7.4	6.3	4.5	
Z		18.6	15.5	13.0	10.6	7.5	
DX and ID		13.1	8.6	6.6	5.0	3.4	
DC		18.6	15.5	12.7	9.7	6.5	
		PSA Prepayment Assumption					
<u>Group 6 Classes</u>		<u>0%</u>	<u>100%</u>	<u>260%</u>	<u>300%</u>	<u>500%</u>	
FC and SC		21.8	8.2	4.8	4.3	2.6	
		PSA Prepayment Assumption					
<u>Group 7 Classes</u>		<u>0%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>	
FE and SE		22.5	9.6	4.6	3.0	2.2	

* Determined as specified under “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate that you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS or Ginnie Mae certificates, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Principal payments on certain classes will also be affected by payment priorities governing the underlying REMIC certificates. If you invest in the Group 3 or Group 4 Classes, the rate at which you receive principal payments also will be affected by the priority sequence governing principal payments on the related underlying REMIC certificate.

As described in the related disclosure document, the Group 3 underlying REMIC certificate is subsequent in payment priority to certain other classes issued from the related underlying REMIC trust.

You may obtain additional information about the underlying REMIC certificates by reviewing their current class factors in light of other information available in the related disclosure documents. You may obtain these documents from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you buy your certificates at a premium and principal payments are faster than you expect, or
- if you buy your certificates at a discount and principal payments are slower than you expect.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could fail to recoup your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS and the Ginnie Mae certificates have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and could occur much earlier, than the final distribution date listed on the cover page of this pro-

spectus supplement. If you assume that the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should obtain legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values

to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this prospectus supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this prospectus supplement without defining it, you will find the definition of that term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of November 1, 1999. We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of November 1, 1999 (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests. The assets of the Lower Tier REMIC will consist of

- four groups of Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS,” “Group 2 MBS,” “Group 5 MBS” and “Group 7 MBS” and, together, the “Trust MBS”),
- certain previously issued REMIC certificates (the “Group 3 Underlying REMIC Certificate” and the “Group 4 Underlying REMIC Certificate” and, together, the “Underlying REMIC

Certificates”) evidencing beneficial ownership interests in the related Fannie Mae REMIC trusts (the “Underlying REMIC Trusts”) as further described in Exhibit A, and

- certain “fully modified pass-through” mortgage-backed securities guaranteed as to timely payment of principal and interest by Ginnie Mae (the “Group 6 Ginnie Mae Certificates”).

The assets of the Underlying REMIC Trusts evidence direct or indirect beneficial ownership interests in either

- certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Trust MBS, the “MBS”) or
- certain “fully modified pass-through” mortgage-backed securities guaranteed as to timely payment of principal and interest by Ginnie Mae (together with the Group 6 Ginnie Mae Certificates, the “Ginnie Mae Certificates”).

Each MBS represents a beneficial ownership interest in a pool of first lien, single-family, fixed-rate residential mortgage loans having the characteristics described in this prospectus supplement.

Each Ginnie Mae Certificate is based on and backed by a pool of mortgage loans (together with the pools and mortgage loans underlying the MBS, the “Pools” and the “Mortgage Loans”) which are either insured or guaranteed by the Federal Housing Administration (“FHA”), the Department of Veterans Affairs (“VA”) or the Rural Housing Service (“FmHA”).

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS or the Ginnie Mae Certificates.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificates are described in the Underlying REMIC Disclosure Documents. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying REMIC Disclosure Documents.

Characteristics of Certificates. We will issue the Certificates of the Group 1, Group 2, Group 3, Group 5 and Group 7 Classes and the RCR Classes in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.”

The Group 4 and Group 6 Classes will be represented by one or more certificates (the “DTC Certificates”) to be registered at all times in the name of the nominee of The Depository Trust Company (“DTC”), a New York-chartered limited purpose trust company, or any successor or depository selected or approved by us. We refer to the nominee of DTC as the “Holder” or “Certificateholder” of the DTC Certificates. DTC will maintain the DTC Certificates through its book-entry facilities.

A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “—Characteristics of the R and RL Classes” below.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Certificates, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the Group 1, Group 2, Group 5 and Group 7 Classes on the 25th day of each month (or, if the 25th day is not a business day, on the first business day after the 25th). We will make monthly payments on the Group 3 Classes on the 18th day of each month (or, if the 18th day is not a business day, on the first business day after the 18th). We will make monthly payments on the Group 4 Classes on the 20th day of each month (or, if the 20th day is not a business day, on the first business day after the 20th). We will make monthly payments on the Group 6 Classes on the 17th day of each month (or, if the 17th day is not a business day, on the first business day after the 17th). We refer to each of these dates as a “Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of that Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of an Accrual Class).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Voting the Underlying REMIC Certificates. Holders of the Underlying REMIC Certificates may be asked to vote on issues arising under the applicable trust agreements. If so, the Trustee will vote the related Underlying REMIC Certificates as instructed by Holders of Certificates of the Classes backed by those Underlying REMIC Certificates. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of all the related Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the JA, JB, K, VJ, VK, ZJ, IA, DA, VA, VB, Z and SH Classes of REMIC Certificates for a proportionate interest in the related

Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make that distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form those RCR Certificates. You should also consider a number of factors that will limit a Certificateholder’s ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

Book-Entry Procedures

General. The Fed Book-Entry Certificates will be issued and maintained only on the book-entry system of the Federal Reserve Banks. The Fed Book-Entry Certificates may be held of record only by entities eligible to maintain book-entry accounts with the Federal Reserve Banks. Beneficial owners ordinarily will hold Fed Book-Entry Certificates through one or more financial intermediaries, such as

banks, brokerage firms and securities clearing organizations. A Holder that is not the beneficial owner of a Fed Book-Entry Certificate, and each other financial intermediary in the chain to the beneficial owner, will have to establish and maintain accounts for their respective customers. A beneficial owner's rights with respect to us and the Federal Reserve Banks may be exercised only through the Holder of the related Fed Book-Entry Certificate. Neither we nor the Federal Reserve Banks will have any direct obligation to a beneficial owner of a Fed Book-Entry Certificate that is not the Holder of such Certificate. The Federal Reserve Banks will act only upon the instructions of the Holder in recording transfers of a Fed Book-Entry Certificate. See "Description of Certificates—Denominations and Form" in the REMIC Prospectus.

The DTC Certificates will be registered at all times in the name of the nominee of DTC. Under its normal procedures, DTC will record the amount of DTC Certificates held by each firm which participates in the book-entry system of DTC (each, a "DTC Participant"), whether held for its own account or on behalf of another person.

A "beneficial owner" or an "investor" is anyone who acquires a beneficial ownership interest in the DTC Certificates. As an investor, you will not receive a physical certificate. Instead, your interest will be recorded on the records of the brokerage firm, bank, thrift institution or other financial intermediary (a "financial intermediary") that maintains an account for you. In turn, the record ownership of the financial intermediary that holds your DTC Certificates will be recorded by DTC. If the intermediary is not a DTC Participant, the record ownership of the intermediary will be recorded by a DTC Participant acting on its behalf. Therefore, you must rely on these various arrangements to record your ownership of the DTC Certificates and to relay the payments to your account. You may transfer your beneficial ownership interest in the DTC Certificates only under the procedures of your financial intermediary and of DTC Participants. In general, ownership of DTC Certificates will be subject to the prevailing rules, regulations and procedures governing the DTC and DTC Participants.

Method of Payment. Our fiscal agent for the Fed Book-Entry Certificates is the Federal Reserve Bank of New York. On each applicable Distribution Date, the Federal Reserve Banks will make payments on such Certificates on our behalf by crediting Holders' accounts at the Federal Reserve Banks.

We will direct payments on the DTC Certificates to DTC in immediately available funds. In turn, DTC will credit the payments to the accounts of the appropriate DTC Participants, in accordance with the DTC's procedures. These procedures currently provide for payments made in same-day funds to be settled through the New York Clearing House. DTC Participants and financial intermediaries will direct the payments to the investors in DTC Certificates that they represent.

The Trust MBS

The following table contains certain information about the Trust MBS. The Trust MBS included in each specified Group will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Trust MBS provides that principal and interest on the related Mortgage Loans are passed through monthly. The Mortgage Loans underlying the Trust MBS are conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family ("single-family") residential properties. These Mortgage Loans have original maturities of up to 30 years. See "The Mortgage Pools" and

“Yield Considerations” in the MBS Prospectus. We expect the characteristics of the Trust MBS and the related Mortgage Loans as of November 1, 1999 (the “Issue Date”) to be as follows:

Group 1 MBS

Aggregate Unpaid Principal Balance	\$400,000,000
MBS Pass-Through Rate	7.50%

Related Mortgage Loans

Range of WACs (annual percentages)	7.75% to 10.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	327 months
Approximate Weighted Average CAGE	30 months

Group 2 MBS

Aggregate Unpaid Principal Balance	\$250,000,000
MBS Pass-Through Rate	6.50%

Related Mortgage Loans

Range of WACs (annual percentages)	6.75% to 9.00%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM.....	342 months
Approximate Weighted Average CAGE	14 months

Group 5 MBS

Aggregate Unpaid Principal Balance	\$100,000,000
MBS Pass-Through Rate	7.50%

Related Mortgage Loans

Range of WACs (annual percentages)	7.75% to 10.00%
Range of WAMs	181 months to 240 months
Approximate Weighted Average WAM.....	236 months
Approximate Weighted Average CAGE	4 months

Group 7 MBS

Aggregate Unpaid Principal Balance	\$33,000,000
MBS Pass-Through Rate	9.50%

Related Mortgage Loans

Range of WACs (annual percentages)	9.75% to 12.00%
Range of WAMs	100 months to 360 months
Approximate Weighted Average WAM.....	280 months
Approximate Weighted Average CAGE	73 months

The Underlying REMIC Certificates

The Group 3 and Group 4 Underlying REMIC Certificates represent beneficial ownership interests in the related Underlying REMIC Trusts. The assets of these trusts evidence either (i) direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus or (ii) beneficial ownership interests in payments made in respect of certain Ginnie Mae Certificates. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. Each Ginnie Mae Certificate is based on and backed by a Pool of Mortgage Loans that are either insured or guaranteed by the FHA, the VA or the FmHA. Distributions on the Underlying REMIC Certificates will be passed through monthly, beginning in the month after we issue the Certificates. The general characteristics of the Underlying REMIC Certificates are described in the related Underlying REMIC Disclosure Documents.

See Exhibit A for additional information about the Underlying REMIC Certificates.

For further information about the Underlying REMIC Certificates, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the dates we prepared the Underlying REMIC Disclosure Documents. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in those documents may be limited.

The Group 6 Ginnie Mae Certificates

The Group 6 Ginnie Mae Certificates will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the REMIC Prospectus. All of the Group 6 Ginnie Mae Certificates are Ginnie Mae I Certificates. See “Ginnie Mae and the Ginnie Mae Programs” in the REMIC Prospectus. We expect the characteristics of the Group 6 Ginnie Mae Certificates and the related Mortgage Loans as of the Issue Date to be as follows:

Group 6 Ginnie Mae Certificates

Aggregate Unpaid Principal Balance	\$30,000,000
Ginnie Mae Pass-Through Rate	10.00%

Related Mortgage Loans

WAC	10.50%
Range of WARMS	22 months to 360 months
Approximate Weighted Average WARM	224 months
Approximate Weighted Average WALA	126 months

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balances of the Group 3 and Group 4 Underlying REMIC Certificates as of the Issue Date and (a) with respect to the Trust MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the Trust MBS, and (b) with respect to each Group 6 Ginnie Mae Certificate, the Pool number, the original unpaid principal balance, the unpaid principal balance as of the Issue Date, and the remaining term to maturity of the latest maturity Mortgage Loan underlying that Group 6 Ginnie Mae Certificate as of the Issue Date. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Trust MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	JA, JB, K, VJ, VK, ZJ and IA
Interest Only	IA
Accrual	ZJ
RCR**	J, JD and L

<u>Interest Type*</u>	<u>Classes</u>
Group 2 Classes	
Fixed Rate	PA, PB, PC, PD, PI and PH
Floating Rate	FG and FH
Inverse Floating Rate	SG and SH
RCR**	H and SI
Group 3 Classes	
Floating Rate	FT
Inverse Floating Rate	ST
Interest Only	ST
Group 4 Classes	
Fixed Rate	A, B, BA and BC
Group 5 Classes	
Fixed Rate	DA, VA, VB and Z
Accrual	Z
RCR**	DX, ID, DB, IB and DC
Group 6 Classes	
Floating Rate	FC
Inverse Floating Rate	SC
Interest Only	SC
Group 7 Classes	
Floating Rate	FE
Inverse Floating Rate	SE
Interest Only	SE
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the Certificates at the applicable annual interest rates specified on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid on each Certificate (or added to principal, in the case of the Accrual Classes) on a Distribution Date will consist of one month’s interest on the outstanding balance of that Certificate immediately prior to that Distribution Date. For a description of the Accrual Classes, see “—Accrual Classes” below.

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the Certificates during the applicable one-month periods set forth below (each, an “Interest Accrual Period”).

<u>Classes</u>	<u>Interest Accrual Periods</u>
All Fixed Rate Classes (collectively, the “Delay Classes”)	Calendar month preceding the month in which the Distribution Date occurs
All Floating Rate and Inverse Floating Rate Classes (collectively, the “No Delay Classes”)	One-month period ending on the day immediately preceding the Distribution Date

See “Additional Risk Factors” in this prospectus supplement.

We will treat the H Class as a Delay Class for the sole purpose of facilitating trading.

Accrual Classes. The ZJ and Z Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates specified on the cover of this prospectus supplement. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under “—Distributions of Principal” below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as specified under “Reference Sheet—Notional Classes” above.

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under “Reference Sheet—Interest Rates” above.

Changes in the specified interest rate index (the “Index”) will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of the “BBA Method,” as described in the REMIC Prospectus under “Description of Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to 5.41%.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
Sequential Pay	JA, JB, K, VJ, VK and ZJ
Accretion Directed	VJ and VK
Notional	IA
RCR**	J, JD and L

<u>Principal Type*</u>	<u>Classes</u>
Group 2 Classes	
PAC	PA, PB, PC, PD, PI and PH
Scheduled	FG and SG
Support	FH and SH
RCR**	H and SI
Group 3 Classes	
Structured Collateral/Pass-Through	FT
Notional	ST
Group 4 Classes	
Structured Collateral/Sequential Pay	A, B, BA and BC
Group 5 Classes	
Sequential Pay	DA, VA, VB and Z
Accretion Directed	VA and VB
RCR**	DX, ID, DB, IB and DC
Group 6 Classes	
Pass-Through	FC
Notional	SC
Group 7 Classes	
Pass-Through	FE
Notional	SE
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “—Combination and Recombination” above and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the ZJ Class (the “ZJ Accrual Amount” and, together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”),
- the principal then paid on the Group 2 MBS (the “Group 2 Principal Distribution Amount”),
- the principal then paid on the Group 3 Underlying REMIC Certificate (the “Group 3 Principal Distribution Amount”),
- the principal then paid on the Group 4 Underlying REMIC Certificate (the “Group 4 Principal Distribution Amount”),
- the principal then paid on the Group 5 MBS (the “Group 5 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balance of the Z Class (the “Z Accrual Amount” and, together with the Group 5 Cash Flow Distribution Amount, the “Group 5 Principal Distribution Amount”),
- the principal payable on the Group 6 Ginnie Mae Certificates, calculated as described below (the “Group 6 Principal Distribution Amount”) and
- the principal then paid on the Group 7 MBS (the “Group 7 Principal Distribution Amount”).

The portion of each class of Underlying REMIC Certificates held by the Lower Tier REMIC will be set forth in Exhibit A.

Certain Calculations Relating to the Group 6 Ginnie Mae Certificates

On or about the fifth business day of each month, we will aggregate the amount of principal reported to be payable on the Group 6 Ginnie Mae Certificates that month based on published Ginnie Mae factors applicable to the Group 6 Ginnie Mae Certificates.

For any Group 6 Ginnie Mae Certificate for which a factor is not then available, we will calculate the amount of scheduled principal payments distributable in respect of that Certificate during that month based on the assumed amortization schedules of the related Mortgage Loans. The amortization schedules will be prepared on the assumptions that:

- each Mortgage Loan underlying a Group 6 Ginnie Mae Certificate amortizes on a level installment basis, had an original term to maturity of 360 months, and a remaining term to maturity equal to the remaining term to maturity of the latest maturing Mortgage Loan underlying that Group 6 Ginnie Mae Certificate at its origination, adjusted to the Issue Date; and
- each Mortgage Loan underlying a Group 6 Ginnie Mae Certificate bears an annual interest rate of 10.50%.

All such amounts (whether reported in Ginnie Mae factors or calculated by us) will be reflected in the class factors for the Distribution Date in that month. We will pay those amounts to Holders of Certificates of the Group 6 Classes on that Distribution Date, whether or not we receive them. The class factors will also reflect (and we will also pay) the excess of

- (a) the distributions of principal of the Group 6 Ginnie Mae Certificates that we receive during the month prior to the month of that Distribution Date

over

- (b) the amount of principal that we calculated and paid previously in accordance with the Ginnie Mae factors and the assumed distribution schedules specified above.

Group 1 Principal Distribution Amount

On each Distribution Date, we will pay the Group 1 Principal Distribution Amount as principal of the Group 1 Classes as specified below.

ZJ Accrual Amount

On each Distribution Date, we will pay the ZJ Accrual Amount, sequentially, as principal of the VJ and VK Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the ZJ Accrual Amount as principal of the ZJ Class.

} Accretion
Directed
Classes
and Accrual
Class

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount, sequentially, as principal of the JA, JB, K, VJ, VK and ZJ Classes, in that order, until their principal balances are reduced to zero.

} Sequential
Pay
Classes

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the Group 2 Classes in the following priority:

- (i) sequentially, to the PA, PB, PC, PD, PI and PH Classes, in that order, until their principal balances are reduced to their Planned Balances for that Distribution Date;

} PAC
Classes

(ii) concurrently, to the FG and SG Classes, pro rata (or 72.2222212759% and 27.7777787241%, respectively), until their principal balances are reduced to their Scheduled Balances for that Distribution Date;

} Scheduled
Classes

(iii) concurrently, to the FH and SH Classes, pro rata (or 68.4210514050% and 31.5789485950%, respectively), until their principal balances are reduced to zero;

} Support
Classes

(iv) concurrently, to the FG and SG Classes, pro rata, without regard to their Scheduled Balances and until their principal balances are reduced to zero; and

} Scheduled
Classes

(v) sequentially, to the PA, PB, PC, PD, PI and PH Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.

} PAC
Classes

Group 3 Principal Distribution Amount

On each Distribution Date, we will pay the Group 3 Principal Distribution Amount as principal of the FT Class, until its principal balance is reduced to zero.

} Structured
Collateral/
Pass-
Through
Class

Group 4 Principal Distribution Amount

On each Distribution Date, we will pay the Group 4 Principal Distribution Amount as principal of the Group 4 Classes in the following priority:

(i) to the A Class, until its principal balance is reduced to zero; and

(ii) (a) 65.4565217531% of the remaining amount to the B Class, until its principal balance is reduced to zero; and

(b) 34.5434782469% of such remaining amount, sequentially, to the BA and BC Classes, in that order, until their principal balances are reduced to zero.

} Structured
Collateral/
Sequential
Pay
Classes

Group 5 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount, sequentially, as principal of the VA and VB Classes, in that order, until their principal balances are reduced to zero. Thereafter, we will pay the Z Accrual Amount as principal of the Z Class.

} Accretion
Directed
Classes
and
Accrual
Class

Group 5 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 5 Cash Flow Distribution Amount, sequentially, as principal of the DA, VA, VB and Z Classes, in that order, until their principal balances are reduced to zero.

} Sequential
Pay
Classes

Group 6 Principal Distribution Amount

On each Distribution Date, we will pay the Group 6 Principal Distribution Amount as principal of the FC Class, until its principal balance is reduced to zero.

} Pass-
Through
Class

Group 7 Principal Distribution Amount

On each Distribution Date, we will pay the Group 7 Principal Distribution Amount as principal of the FE Class until its principal balance is reduced to zero. } Pass-Through Class

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of the Pool of Mortgage Loans backing the Group 3 Underlying REMIC Certificate, the characteristics of the Pool of Mortgage Loans backing the Group 4 Underlying REMIC Certificate as shown in Exhibit A, the priority sequences affecting the principal payments on the Underlying REMIC Certificates and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Trust MBS and the Group 6 Ginnie Mae Certificates have the original terms to maturity, remaining terms to maturity or WARMS, CAGEs or WALAs and interest rates specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans Underlying the Trust MBS and the Group 6 Ginnie Mae Certificates”;
- we pay all payments (including prepayments) on the Mortgage Loans underlying the Group 6 Ginnie Mae Certificates in the month we receive them;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the settlement date for the sale of the Certificates is November 30, 1999.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges. The Principal Balance Schedules are found beginning on page B-1 of this prospectus supplement. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges</u>
Planned Balances	PA, PB, PC, PD, PI and PH	Between 100% and 250%
Scheduled Balances	FG and SG	Between 125% and 165%

We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if the prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage

Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) which would reduce that Class to its scheduled balance on each Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
PA	Between 100% and 434%
PB	Between 100% and 356%
PC	Between 100% and 296%
PD	Between 100% and 277%
PI	Between 100% and 250%
PH	Between 64% and 250%
SG	Between 125% and 165%
FG	Between 125% and 165%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if the rate were at the lower or higher end of those ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC and Scheduled Classes will be supported in part by the Support Classes. When the Support Classes are retired, the PAC and Scheduled Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of the assumed streams of cash flows to equal the assumed aggregate purchase prices of those Classes, and
- converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the Index will remain constant.

The Inverse Floating Rate Classes. The yields on the Inverse Floating Rate Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As illustrated in the applicable tables below, it is possible that investors in the ST, SC, SE and SI Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” above and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of those Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SG	90.84375%
SH	73.68750%
ST	6.42638%
SC	8.59375%
SE	7.06250%
SI	7.96875%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the SG Class to Prepayments and LIBOR (Pre-Tax Yields to Maturity)

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>140%</u>	<u>165%</u>	<u>250%</u>	<u>500%</u>
3.41%	15.5%	16.1%	18.2%	18.2%	18.2%	18.8%	23.7%
5.41%	9.5%	10.2%	12.2%	12.2%	12.2%	12.9%	18.1%
7.41%	3.7%	4.4%	6.3%	6.3%	6.3%	7.1%	12.6%
8.50%	0.7%	1.3%	3.1%	3.1%	3.1%	4.0%	9.6%

**Sensitivity of the SH Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>140%</u>	<u>165%</u>	<u>250%</u>	<u>500%</u>
3.41%	16.0%	16.1%	16.2%	17.0%	18.7%	31.9%	66.3%
5.41%	10.1%	10.2%	10.4%	11.0%	12.5%	26.1%	60.3%
7.41%	4.5%	4.7%	4.9%	5.3%	6.5%	20.4%	54.4%
8.65%	1.2%	1.4%	1.6%	2.0%	2.9%	16.9%	50.8%

**Sensitivity of the ST Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>135%</u>	<u>300%</u>	<u>500%</u>
3.41%	84.7%	78.0%	73.0%	45.2%	2.7%
5.41%	46.5%	40.1%	35.1%	5.9%	(37.2)%
7.41%	9.7%	2.1%	(4.1)%	(39.3)%	(84.7)%
8.60%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>260%</u>	<u>300%</u>	<u>500%</u>
3.41%	78.0%	73.8%	59.9%	56.3%	37.5%
5.41%	49.5%	45.7%	33.1%	29.8%	12.8%
7.41%	22.2%	18.8%	7.5%	4.5%	(10.8)%
9.41%	(11.4)%	(14.3)%	(24.0)%	(26.5)%	(39.7)%
9.75%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>300%</u>	<u>450%</u>	<u>600%</u>
3.41%	87.3%	83.1%	65.3%	51.1%	35.9%
5.41%	52.8%	49.0%	33.1%	20.4%	6.9%
7.41%	20.1%	16.7%	2.7%	(8.6)%	(20.5)%
9.10%	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SI Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>140%</u>	<u>165%</u>	<u>250%</u>	<u>500%</u>
3.41%	74.0%	74.0%	74.0%	70.0%	62.6%	22.1%	(98.4)%
5.41%	44.3%	44.2%	44.2%	40.8%	34.5%	(11.9)%	*
7.41%	16.0%	15.6%	15.1%	12.8%	8.6%	(53.2)%	*
8.65%	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

The Principal Only Class. **The H Class will not bear interest. As indicated in the table below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yield to investors in the H Class.**

The information shown in the yield table has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase price of the H Class (expressed as a percentage of the original principal balance) is as follows:

<u>Class</u>	<u>Price</u>
H	50.00%

Sensitivity of the H Class to Prepayments

	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>125%</u>	<u>140%</u>	<u>165%</u>	<u>250%</u>	<u>500%</u>
Pre-Tax Yields to Maturity	2.8%	3.2%	3.7%	4.7%	7.5%	43.3%	141.9%

The IA, ID and IB Classes. **The yields to investors in the IA, ID and IB Classes will be very sensitive to the rate of principal payments (including prepayments) of the related Mortgage Loans. The Mortgage Loans generally can be prepaid at any time without penalty. On the basis of the assumptions described below, the yield to maturity on the IA, ID and IB Classes would be 0% if prepayments of the related Mortgage Loans were to occur at constant rates of 356% PSA, 419% PSA and 316% PSA, respectively. If the actual prepayment rate of the related Mortgage Loans were to exceed any of these levels for as little as one month while equaling that level for the remaining months, the investors in the IA, ID and IB Classes, as applicable, would lose money on their initial investments.**

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the IA, ID and IB Classes (expressed in each case as a percentage of the original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
IA	29.00%
ID	29.00%
IB	20.75%

* The prices do not include accrued interest. Accrued interest has been added to the prices in calculating the yields set forth in the tables below.

Sensitivity of the IA Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	188%	300%	500%
Pre-Tax Yields to Maturity	21.7%	18.3%	12.2%	4.1%	(11.1)%

Sensitivity of the ID Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	187%	300%	500%
Pre-Tax Yields to Maturity	20.2%	17.6%	12.9%	6.7%	(4.7)%

Sensitivity of the IB Class to Prepayments

	PSA Prepayment Assumption				
	50%	100%	187%	300%	500%
Pre-Tax Yields to Maturity	28.5%	23.8%	14.6%	1.8%	(20.5)%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- multiplying the amount of the reduction, if any, of the principal balance of the Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- summing the results, and
- dividing the sum by the aggregate amount of the reductions in principal balance of the Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in the rate of principal payments,
- the priority sequences of distributions of principal of the Group 1, Group 2, Group 4 and Group 5 Classes,
- in the case of the Group 3 Class, the priority sequence affecting distributions on the related Underlying REMIC Certificates, and
- in the case of certain Group 2 Classes, the payment of principal of those Classes in accordance with the Principal Balance Schedules.

See “—Distributions of Principal” above and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Documents.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of those Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>
Group 1 MBS	360 months	360 months	10.00%
Group 2 MBS	360 months	360 months	9.00%
Group 3 Underlying REMIC Certificate	360 months	339 months	9.00%
Group 4 Underlying REMIC Certificate	360 months	354 months	7.00%
Group 5 MBS	240 months	240 months	10.00%
Group 6 Ginnie Mae Certificates	360 months	360 months	10.50%
Group 7 MBS	360 months	360 months	12.00%

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, CAGEs or WALAs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs or WALAs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	JA Class					JB Class					K Class					VJ Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	188%	300%	500%	0%	100%	188%	300%	500%	0%	100%	188%	300%	500%	0%	100%	188%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2000	97	67	42	11	0	100	100	100	100	83	100	100	100	100	100	85	85	85	85	85
November 2001	94	36	0	0	0	100	100	97	77	45	100	100	100	100	100	68	68	68	68	68
November 2002	91	6	0	0	0	100	100	80	55	19	100	100	100	100	100	51	51	51	51	51
November 2003	88	0	0	0	0	100	92	65	37	1	100	100	100	100	100	32	32	32	32	32
November 2004	84	0	0	0	0	100	82	52	22	0	100	100	100	100	0	12	12	12	12	0
November 2005	79	0	0	0	0	100	73	40	10	0	100	100	100	100	0	0	0	0	0	0
November 2006	75	0	0	0	0	100	64	30	*	0	100	100	100	100	0	0	0	0	0	0
November 2007	69	0	0	0	0	100	56	21	0	0	100	100	100	0	0	0	0	0	0	0
November 2008	64	0	0	0	0	100	48	13	0	0	100	100	100	0	0	0	0	0	0	0
November 2009	57	0	0	0	0	100	41	6	0	0	100	100	100	0	0	0	0	0	0	0
November 2010	50	0	0	0	0	100	34	0	0	0	100	100	84	0	0	0	0	0	0	0
November 2011	42	0	0	0	0	100	27	0	0	0	100	100	0	0	0	0	0	0	0	0
November 2012	34	0	0	0	0	100	21	0	0	0	100	100	0	0	0	0	0	0	0	0
November 2013	24	0	0	0	0	100	15	0	0	0	100	100	0	0	0	0	0	0	0	0
November 2014	13	0	0	0	0	100	10	0	0	0	100	100	0	0	0	0	0	0	0	0
November 2015	2	0	0	0	0	100	4	0	0	0	100	100	0	0	0	0	0	0	0	0
November 2016	0	0	0	0	0	96	0	0	0	0	100	86	0	0	0	0	0	0	0	0
November 2017	0	0	0	0	0	90	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2018	0	0	0	0	0	85	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2019	0	0	0	0	0	78	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2020	0	0	0	0	0	71	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2021	0	0	0	0	0	63	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	54	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	44	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	34	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	22	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	9	0	0	0	0	100	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.2	1.6	0.9	0.6	0.3	23.0	9.2	5.5	3.5	2.0	27.8	17.3	11.3	7.3	4.2	3.0	3.0	3.0	3.0	2.8

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” in this prospectus supplement.

Date	VK Class					ZJ Class					IA† and J Classes					JD Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	188%	300%	500%	0%	100%	188%	300%	500%	0%	100%	188%	300%	500%	0%	100%	188%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2000	100	100	100	100	100	107	107	107	107	107	99	93	88	81	69	99	91	84	76	60
November 2001	100	100	100	100	100	115	115	115	115	115	99	86	77	66	48	98	82	70	56	33
November 2002	100	100	100	100	100	123	123	123	123	123	98	80	67	53	33	98	74	58	40	14
November 2003	100	100	100	100	100	132	132	132	132	132	97	74	59	43	23	97	67	47	27	1
November 2004	100	100	100	100	65	142	142	142	142	142	97	69	52	35	16	96	60	38	16	0
November 2005	98	98	98	98	15	152	152	152	152	152	96	64	45	28	11	94	53	29	7	0
November 2006	92	92	92	92	0	163	163	163	163	124	95	59	39	23	7	93	47	22	*	0
November 2007	85	85	85	68	0	175	175	175	175	85	94	54	34	18	5	92	41	15	0	0
November 2008	79	79	79	29	0	187	187	187	187	58	92	50	29	15	3	90	35	9	0	0
November 2009	71	71	71	0	0	201	201	201	193	40	91	45	26	12	2	88	30	4	0	0
November 2010	63	63	63	0	0	215	215	215	154	27	89	42	22	9	2	86	25	0	0	0
November 2011	55	55	45	0	0	231	231	231	122	18	88	38	19	7	1	84	20	0	0	0
November 2012	46	46	12	0	0	248	248	248	97	12	86	34	16	6	1	82	15	0	0	0
November 2013	36	36	0	0	0	266	266	230	76	8	84	31	14	5	1	79	11	0	0	0
November 2014	26	26	0	0	0	285	285	195	60	6	82	28	12	4	*	76	7	0	0	0
November 2015	15	15	0	0	0	305	305	164	47	4	79	25	10	3	*	73	3	0	0	0
November 2016	3	3	0	0	0	328	328	138	36	2	76	22	8	2	*	70	0	0	0	0
November 2017	0	0	0	0	0	333	323	114	28	2	73	19	7	2	*	66	0	0	0	0
November 2018	0	0	0	0	0	333	281	94	21	1	70	17	6	1	*	61	0	0	0	0
November 2019	0	0	0	0	0	333	240	76	16	1	66	14	5	1	*	57	0	0	0	0
November 2020	0	0	0	0	0	333	202	60	11	*	62	12	4	1	*	51	0	0	0	0
November 2021	0	0	0	0	0	333	165	46	8	*	58	10	3	*	*	46	0	0	0	0
November 2022	0	0	0	0	0	333	131	35	6	*	53	8	2	*	*	39	0	0	0	0
November 2023	0	0	0	0	0	333	98	24	4	*	47	6	1	*	*	32	0	0	0	0
November 2024	0	0	0	0	0	333	66	16	2	*	41	4	1	*	*	24	0	0	0	0
November 2025	0	0	0	0	0	333	36	8	1	*	35	2	*	*	*	16	0	0	0	0
November 2026	0	0	0	0	0	333	7	1	*	*	27	*	*	*	*	6	0	0	0	0
November 2027	0	0	0	0	0	317	0	0	0	0	19	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	166	0	0	0	0	10	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	12.2	12.2	11.0	8.4	5.3	29.0	22.2	18.3	14.0	9.0	21.6	10.4	7.0	4.7	2.7	19.5	7.1	4.3	2.7	1.6

Date	L Class					PA Class					PB Class					PC Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	188%	300%	500%	0%	100%	140%	250%	500%	0%	100%	140%	250%	500%	0%	100%	140%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2000	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2001	100	100	100	100	100	90	8	8	8	0	100	100	100	100	30	100	100	100	100	100
November 2002	100	100	100	100	100	78	0	0	0	0	100	0	0	0	0	100	87	87	87	0
November 2003	100	100	100	100	100	66	0	0	0	0	100	0	0	0	0	100	7	7	7	0
November 2004	100	100	100	100	79	53	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2005	100	100	100	100	54	38	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2006	100	100	100	100	37	22	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2007	100	100	100	91	26	4	0	0	0	0	100	0	0	0	0	100	0	0	0	0
November 2008	100	100	100	73	17	0	0	0	0	0	77	0	0	0	0	100	0	0	0	0
November 2009	100	100	100	58	12	0	0	0	0	0	46	0	0	0	0	100	0	0	0	0
November 2010	100	100	100	46	8	0	0	0	0	0	12	0	0	0	0	100	0	0	0	0
November 2011	100	100	95	37	6	0	0	0	0	0	0	0	0	0	0	83	0	0	0	0
November 2012	100	100	81	29	4	0	0	0	0	0	0	0	0	0	0	57	0	0	0	0
November 2013	100	100	69	23	3	0	0	0	0	0	0	0	0	0	0	27	0	0	0	0
November 2014	100	100	59	18	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	100	100	49	14	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	100	100	41	11	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	100	97	34	8	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	100	84	28	6	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	100	72	23	5	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	100	61	18	3	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	100	50	14	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	100	39	10	2	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	100	29	7	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	100	20	5	1	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	100	11	2	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	100	2	*	*	*	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	95	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.0	22.2	16.9	11.8	7.0	5.0	1.6	1.6	1.6	1.5	9.9	2.5	2.5	2.5	2.0	13.2	3.5	3.5	3.5	2.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

Determined as specified under “—Weighted Average Lives of the Certificates” in this prospectus supplement.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	PD Class					PI Class					PH Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	140%	250%	500%	0%	100%	140%	250%	500%	0%	100%	140%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2000	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2001	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2002	100	100	100	100	0	100	100	100	100	90	100	100	100	100	100
November 2003	100	100	100	100	0	100	100	100	100	58	100	100	100	100	100
November 2004	100	0	0	0	0	100	97	97	97	35	100	100	100	100	100
November 2005	100	0	0	0	0	100	83	83	83	20	100	100	100	100	100
November 2006	100	0	0	0	0	100	69	69	69	9	100	100	100	100	100
November 2007	100	0	0	0	0	100	56	56	56	2	100	100	100	100	100
November 2008	100	0	0	0	0	100	44	44	44	0	100	100	100	100	77
November 2009	100	0	0	0	0	100	34	34	34	0	100	100	100	100	52
November 2010	100	0	0	0	0	100	26	26	26	0	100	100	100	100	36
November 2011	100	0	0	0	0	100	19	19	19	0	100	100	100	100	24
November 2012	100	0	0	0	0	100	13	13	13	0	100	100	100	100	16
November 2013	100	0	0	0	0	100	8	8	8	0	100	100	100	100	11
November 2014	92	0	0	0	0	100	4	4	4	0	100	100	100	100	7
November 2015	30	0	0	0	0	100	*	*	*	0	100	100	100	100	5
November 2016	0	0	0	0	0	96	0	0	0	0	100	82	82	82	3
November 2017	0	0	0	0	0	87	0	0	0	0	100	66	66	66	2
November 2018	0	0	0	0	0	77	0	0	0	0	100	52	52	52	1
November 2019	0	0	0	0	0	67	0	0	0	0	100	41	41	41	1
November 2020	0	0	0	0	0	56	0	0	0	0	100	32	32	32	1
November 2021	0	0	0	0	0	43	0	0	0	0	100	24	24	24	*
November 2022	0	0	0	0	0	30	0	0	0	0	100	18	18	18	*
November 2023	0	0	0	0	0	15	0	0	0	0	100	13	13	13	*
November 2024	0	0	0	0	0	0	0	0	0	0	92	9	9	9	*
November 2025	0	0	0	0	0	0	0	0	0	0	5	5	5	5	*
November 2026	0	0	0	0	0	0	0	0	0	0	3	3	3	3	*
November 2027	0	0	0	0	0	0	0	0	0	0	1	1	1	1	*
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	15.7	4.5	4.5	4.5	2.6	21.3	9.0	9.0	9.0	4.7	25.4	20.0	20.0	20.0	10.9

Date	FG and SG Classes							FH, SH, H and SI† Classes							FT and ST† Classes				
	PSA Prepayment Assumption							PSA Prepayment Assumption							PSA Prepayment Assumption				
	0%	100%	125%	140%	165%	250%	500%	0%	100%	125%	140%	165%	250%	500%	0%	100%	135%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2000	95	63	56	56	56	56	56	100	100	100	97	92	75	26	99	90	87	73	56
November 2001	95	63	47	47	47	47	0	100	100	100	93	82	46	0	98	80	74	50	24
November 2002	95	63	39	39	39	39	0	100	100	100	90	74	24	0	96	70	63	31	2
November 2003	95	63	33	33	33	33	0	100	100	100	88	68	8	0	95	61	52	16	0
November 2004	95	63	27	27	27	24	0	100	100	100	86	64	0	0	93	53	42	4	0
November 2005	95	63	23	23	23	10	0	100	100	100	85	60	0	0	91	45	33	0	0
November 2006	95	63	20	20	20	3	0	100	100	100	84	58	0	0	89	38	25	0	0
November 2007	95	63	18	18	18	*	0	100	100	100	83	57	0	0	87	31	18	0	0
November 2008	95	62	15	15	15	*	0	100	100	100	83	57	0	0	84	24	11	0	0
November 2009	95	58	11	11	11	*	0	100	100	100	82	57	0	0	82	18	5	0	0
November 2010	95	51	6	6	6	*	0	100	100	99	82	57	0	0	79	12	0	0	0
November 2011	95	43	0	0	0	*	0	100	100	97	81	56	0	0	75	6	0	0	0
November 2012	95	33	0	0	0	*	0	100	100	91	75	52	0	0	72	1	0	0	0
November 2013	95	22	0	0	0	*	0	100	100	85	69	47	0	0	68	0	0	0	0
November 2014	95	10	0	0	0	*	0	100	100	78	63	43	0	0	64	0	0	0	0
November 2015	95	0	0	0	0	*	0	100	99	71	57	38	0	0	59	0	0	0	0
November 2016	95	0	0	0	0	*	0	100	90	64	51	34	0	0	54	0	0	0	0
November 2017	95	0	0	0	0	*	0	100	82	57	46	30	0	0	49	0	0	0	0
November 2018	95	0	0	0	0	*	0	100	73	51	40	26	0	0	43	0	0	0	0
November 2019	95	0	0	0	0	*	0	100	65	44	35	22	0	0	36	0	0	0	0
November 2020	95	0	0	0	0	*	0	100	56	38	30	19	0	0	29	0	0	0	0
November 2021	95	0	0	0	0	*	0	100	48	32	25	15	0	0	21	0	0	0	0
November 2022	95	0	0	0	0	*	0	100	40	26	20	12	0	0	13	0	0	0	0
November 2023	95	0	0	0	0	*	0	100	32	21	16	10	0	0	3	0	0	0	0
November 2024	95	0	0	0	0	*	0	100	24	16	12	7	0	0	0	0	0	0	0
November 2025	81	0	0	0	0	*	0	100	17	11	8	5	0	0	0	0	0	0	0
November 2026	32	0	0	0	0	*	0	100	10	6	5	3	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	*	0	85	3	2	2	1	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	45	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	25.4	8.4	3.5	3.5	3.5	2.7	1.1	28.9	21.9	19.4	16.4	12.0	2.0	0.7	16.3	5.8	4.6	2.2	1.3

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” in this prospectus supplement.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	A Class					B Class					BA Class					BC Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	75%	105%	250%	500%	0%	75%	105%	250%	500%	0%	75%	105%	250%	500%	0%	75%	105%	250%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2000	91	57	44	0	0	100	100	100	95	69	100	100	100	78	0	100	100	100	100	88
November 2001	81	9	0	0	0	100	100	96	66	21	100	100	80	0	0	100	100	100	84	27
November 2002	70	0	0	0	0	100	91	82	42	0	100	59	16	0	0	100	100	100	53	0
November 2003	59	0	0	0	0	100	81	69	21	0	100	11	0	0	0	100	100	88	27	0
November 2004	47	0	0	0	0	100	71	57	4	0	100	0	0	0	0	100	90	73	5	0
November 2005	34	0	0	0	0	100	61	46	0	0	100	0	0	0	0	100	78	58	0	0
November 2006	20	0	0	0	0	100	52	35	0	0	100	0	0	0	0	100	66	45	0	0
November 2007	5	0	0	0	0	100	43	25	0	0	100	0	0	0	0	100	54	32	0	0
November 2008	0	0	0	0	0	97	34	16	0	0	87	0	0	0	0	100	43	20	0	0
November 2009	0	0	0	0	0	93	26	7	0	0	68	0	0	0	0	100	33	9	0	0
November 2010	0	0	0	0	0	89	18	0	0	0	47	0	0	0	0	100	23	0	0	0
November 2011	0	0	0	0	0	84	10	0	0	0	25	0	0	0	0	100	13	0	0	0
November 2012	0	0	0	0	0	79	3	0	0	0	2	0	0	0	0	100	3	0	0	0
November 2013	0	0	0	0	0	73	0	0	0	0	0	0	0	0	0	94	0	0	0	0
November 2014	0	0	0	0	0	68	0	0	0	0	0	0	0	0	0	86	0	0	0	0
November 2015	0	0	0	0	0	61	0	0	0	0	0	0	0	0	0	78	0	0	0	0
November 2016	0	0	0	0	0	55	0	0	0	0	0	0	0	0	0	69	0	0	0	0
November 2017	0	0	0	0	0	47	0	0	0	0	0	0	0	0	0	60	0	0	0	0
November 2018	0	0	0	0	0	40	0	0	0	0	0	0	0	0	0	50	0	0	0	0
November 2019	0	0	0	0	0	31	0	0	0	0	0	0	0	0	0	40	0	0	0	0
November 2020	0	0	0	0	0	22	0	0	0	0	0	0	0	0	0	28	0	0	0	0
November 2021	0	0	0	0	0	13	0	0	0	0	0	0	0	0	0	16	0	0	0	0
November 2022	0	0	0	0	0	3	0	0	0	0	0	0	0	0	0	3	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	4.6	1.1	0.9	0.5	0.3	17.1	7.4	5.8	2.8	1.4	10.8	3.2	2.5	1.2	0.7	18.8	8.5	6.8	3.2	1.6

Date	DA, DB and IB† Classes					VA Class					VB Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	187%	300%	500%	0%	100%	187%	300%	500%	0%	100%	187%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2000	98	94	91	88	82	81	81	81	81	81	100	100	100	100	100
November 2001	95	85	77	67	51	61	61	61	61	61	100	100	100	100	100
November 2002	92	74	61	45	21	40	40	40	40	40	100	100	100	100	100
November 2003	89	63	46	27	*	16	16	16	16	16	100	100	100	100	100
November 2004	85	54	33	12	0	0	0	0	0	0	95	95	95	95	0
November 2005	81	44	22	1	0	0	0	0	0	0	78	78	78	78	0
November 2006	77	36	12	0	0	0	0	0	0	0	61	61	61	0	0
November 2007	72	27	4	0	0	0	0	0	0	0	42	42	42	0	0
November 2008	67	19	0	0	0	0	0	0	0	0	22	22	0	0	0
November 2009	61	12	0	0	0	0	0	0	0	0	*	*	0	0	0
November 2010	55	5	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2011	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2012	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2013	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2014	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2015	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.8	5.6	4.0	2.9	2.1	2.5	2.5	2.5	2.5	2.4	7.5	7.5	7.4	6.3	4.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” in this prospectus supplement.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	Z Class					DX and ID† Classes					DC Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	187%	300%	500%	0%	100%	187%	300%	500%	0%	100%	187%	300%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
November 2000	108	108	108	108	108	98	96	94	92	87	100	100	100	100	100
November 2001	116	116	116	116	116	97	89	84	77	66	100	100	100	100	100
November 2002	125	125	125	125	125	94	82	73	62	45	100	100	100	100	100
November 2003	135	135	135	135	135	92	74	63	49	31	100	100	100	100	100
November 2004	145	145	145	145	144	90	68	54	39	21	100	100	100	100	68
November 2005	157	157	157	157	97	87	61	46	31	14	100	100	100	100	46
November 2006	169	169	169	168	65	84	55	39	24	9	100	100	100	80	31
November 2007	182	182	182	131	43	81	49	33	19	6	100	100	100	62	21
November 2008	196	196	193	102	29	77	44	28	15	4	100	100	91	48	14
November 2009	211	211	161	78	19	73	39	23	11	3	100	100	76	37	9
November 2010	211	211	132	60	12	69	34	19	9	2	100	100	63	28	6
November 2011	211	203	108	45	8	64	29	15	6	1	100	96	51	21	4
November 2012	211	172	86	33	5	58	25	12	5	1	100	81	41	16	2
November 2013	211	142	67	24	3	52	20	10	3	*	100	67	32	11	1
November 2014	211	114	51	17	2	45	16	7	2	*	100	54	24	8	1
November 2015	211	88	37	11	1	38	13	5	2	*	100	42	18	5	*
November 2016	208	62	25	7	1	30	9	4	1	*	99	29	12	3	*
November 2017	146	38	14	4	*	21	5	2	1	*	69	18	7	2	*
November 2018	76	15	5	1	*	11	2	1	*	*	36	7	3	1	*
November 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	18.6	15.5	13.0	10.6	7.5	13.1	8.6	6.6	5.0	3.4	18.6	15.5	12.7	9.7	6.5

Date	FC and SC† Classes					FE and SE† Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption				
	0%	100%	260%	300%	500%	0%	100%	300%	450%	600%
Initial Percent	100	100	100	100	100	100	100	100	100	100
November 2000	99	92	83	81	69	100	93	81	72	63
November 2001	99	85	68	65	47	99	86	66	52	40
November 2002	98	78	56	52	32	99	80	53	37	25
November 2003	98	71	46	41	22	98	74	43	27	16
November 2004	97	65	38	33	15	98	68	34	19	10
November 2005	96	59	31	26	10	97	63	28	14	6
November 2006	95	53	25	20	7	96	58	22	10	4
November 2007	94	48	20	16	5	95	53	18	7	2
November 2008	93	42	16	12	3	94	48	14	5	2
November 2009	92	37	13	10	2	93	44	11	3	1
November 2010	90	33	10	7	1	92	40	9	2	1
November 2011	89	28	8	5	1	91	36	7	2	*
November 2012	87	23	6	4	1	89	32	5	1	*
November 2013	85	19	4	3	*	88	28	4	1	*
November 2014	83	15	3	2	*	86	25	3	1	*
November 2015	80	11	2	1	*	84	21	2	*	*
November 2016	78	7	1	1	*	81	18	2	*	*
November 2017	75	3	*	*	*	78	15	1	*	*
November 2018	71	0	0	0	0	75	12	1	*	*
November 2019	68	0	0	0	0	72	9	1	*	*
November 2020	64	0	0	0	0	68	6	*	*	*
November 2021	59	0	0	0	0	63	4	*	*	*
November 2022	54	0	0	0	0	58	1	*	*	*
November 2023	49	0	0	0	0	53	0	0	0	0
November 2024	43	0	0	0	0	46	0	0	0	0
November 2025	36	0	0	0	0	39	0	0	0	0
November 2026	28	0	0	0	0	31	0	0	0	0
November 2027	20	0	0	0	0	22	0	0	0	0
November 2028	10	0	0	0	0	12	0	0	0	0
November 2029	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	21.8	8.2	4.8	4.3	2.6	22.5	9.6	4.6	3.0	2.2

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under “—Weighted Average Lives of the Certificates” in this prospectus supplement.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” without our written consent. Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a

REMIC” for domestic building and loan associations, as “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Accrual Classes and the PH and SH Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Certificate Group</u>	<u>PSA Prepayment Assumption</u>
1	188%
2	140%
3	135%
4	105%
5	187%
6	260%
7	300%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS or the Ginnie Mae Certificates will prepay at any of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate”. The rate will be published on or about October 20, 1999. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. The ownership interest represented by RCR Class Certificates will be one of two types. A Certificate of a Strip RCR Class (a “Strip RCR Certificate”) will represent the right to receive a disproportionate part of the principal or interest payments on one or more underlying REMIC Certificates. A Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

The DX, ID, DB, IB, H and SI Classes are Strip RCR classes. The J, JD, L and DC Classes are Combination RCR Classes.

Strip RCR Classes. The tax consequences to a beneficial owner of a Strip RCR Certificate will be determined under section 1286 of the Code, except as discussed below. Under section 1286, a beneficial owner of a Strip RCR Certificate will be treated as owning “stripped bonds” to the extent of its share of principal payments and “stripped coupons” to the extent of its share of interest payments on the underlying REMIC Certificates. If a Strip RCR Certificate entitles the holder to payments of principal and interest on an underlying REMIC Certificate, the IRS could contend that the Strip RCR Certificate should be treated (i) as an interest in the underlying REMIC Certificate to the extent that the Strip RCR Certificate represents an equal pro rata portion of principal and interest on the underlying REMIC Certificate, and (ii) with respect to the remainder, as an installment obligation consisting of “stripped bonds” to the extent of its share of principal payments or “stripped coupons” to the extent of its share of interest payments. For purposes of information reporting, however, Fannie Mae intends to treat each Strip RCR Certificate as a single debt instrument, regardless of whether it entitles the holder to payments of principal and interest. You should consult your own tax advisors as to the proper treatment of a Strip RCR Certificate in this regard.

Under section 1286, the beneficial owner of a Strip RCR Certificate must treat the Strip RCR Certificate as a debt instrument originally issued on the date the owner acquires it and as having OID equal to the excess, if any, of its “stated redemption price at maturity” over the price paid by the owner to acquire it. The stated redemption price at maturity for a Strip RCR Certificate is determined in the same manner as described with respect to Regular Certificates under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus.

If a Strip RCR Certificate has OID, the beneficial owner must include the OID in its ordinary income for federal income tax purposes as the OID accrues, which may be prior to the receipt of the cash attributable to that income. Although the matter is not entirely clear, a beneficial owner should accrue OID using a method similar to that described with respect to the accrual of OID on a Regular Certificate under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Treatment of Original Issue Discount” in the REMIC Prospectus. A beneficial owner, however, determines its yield to maturity based on its purchase price. For a particular beneficial owner, it is not clear whether the prepayment assumption used for calculating OID would be one determined at the time the Strip RCR Certificate is acquired or would be the original Prepayment Assumption for the underlying REMIC Certificates. For purposes of information reporting, Fannie Mae will use the original yield to maturity of the Strip RCR Certificate, calculated based on the original Prepayment Assumption. You should consult your own tax advisors regarding the proper method for accruing OID on a Strip RCR Certificate.

The rules of section 1286 of the Code also apply if (i) a beneficial owner of REMIC Certificates exchanges them for Strip RCR Certificates, (ii) the beneficial owner sells some, but not all, of the Strip RCR Certificates, and (iii) the combination of retained Strip RCR Certificates cannot be exchanged for the related REMIC Certificates. As of the date of such a sale, the beneficial owner must allocate its basis in the REMIC Certificates between the part of the REMIC Certificates underlying the Strip RCR Certificates sold and the part of the REMIC Certificates underlying the Strip RCR Certificates retained in proportion to their relative fair market values. Section 1286 of the Code treats

the beneficial owner as purchasing the Strip RCR Certificates retained for the amount of the basis allocated to the retained Certificates, and the beneficial owner must then accrue any OID with respect to the retained Certificates as described above. Section 1286 does not apply, however, if a beneficial owner exchanges REMIC Certificates for the related RCR Certificates and retains all the RCR Certificates. See “—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*.”

Upon the sale of a Strip RCR Certificate, a beneficial owner will realize gain or loss on the sale in an amount equal to the difference between the amount realized and its adjusted basis in the Certificate. The owner’s adjusted basis generally is equal to the owner’s cost of the Certificate (or portion of the cost of REMIC Certificates allocable to the RCR Certificate), increased by income previously included, and reduced (but not below zero) by distributions previously received and by any amortized premium. If the beneficial owner holds the Certificate as a capital asset, any gain or loss realized will be capital gain or loss, except to the extent provided under “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*—Sales and Other Dispositions of Regular Certificates” in the REMIC Prospectus.

Although the matter is not free from doubt, if a beneficial owner acquires in one transaction (other than an exchange described under “—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*”) a combination of Strip RCR Certificates that may be exchanged for underlying REMIC Certificates, the owner should be treated as owning the underlying REMIC Certificates, in which case section 1286 would not apply. If a beneficial owner acquires such a combination in separate transactions, the law is unclear as to whether the combination should be aggregated or each Strip RCR Certificate should be treated as a separate debt instrument. You should consult your tax advisors regarding the proper treatment of Strip RCR Certificates in this regard. For the treatment of Strip RCR Certificates received in exchange for REMIC Certificates, see “—Taxation of Beneficial Owners of RCR Certificates—*Exchanges*.”

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Merrill Lynch, Pierce, Fenner & Smith Incorporated (the “Dealer”) in exchange for the Trust MBS, the Underlying REMIC Certificates and the Group 6 Ginnie Mae Certificates. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1, Group 2, Group 5, Group 6 or Group 7 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related Trust MBS or Group 6 Ginnie Mae Certificates in principal balance, but we expect that all these additional Trust MBS or Group 6 Ginnie Mae Certificates will have the same characteristics as described under “Description of the Certificates—The Trust MBS” and “—The Group 6 Ginnie Mae Certificates.” The proportion that the original principal balance of each Group 1, Group 2, Group 5, Group 6 or Group 7 Class bears to the aggregate original principal balance of all Group 1, Group 2, Group 5, Group 6 or Group 7 Classes, respectively, will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Brown & Wood LLP will provide legal representation for Fannie Mae. Milbank, Tweed, Hadley & McCloy LLP will provide legal representation for the Dealer.

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Underlying REMIC Certificates

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	November 1999 Class Factor	Principal Balance in the Underlying REMIC Trusts of Issue Date	Approximate Weighted Average WAC	Approximate Weighted WAM or WARM (in months)	Approximate Weighted Average CAGE or WALA (in months)	Underlying Security Type	Class Group
1998-7	H	February 1998	31359RF23	9.0%	FIX	March 2025	SEQ	\$65,000,000	0.72761067	\$29,104,426	7.205%	322	30	MBS	3
1999-45	A	August 1999	31359WM99	6.5%	FIX	August 2025	SC/SEQ	97,154,000	0.97177871	94,412,188	7.000	336	19	GNMA	4

(1) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal or Notional Principal Balance	RCR Class	Original Principal or Notional Principal Balance	Interest Rate	Interest Type (2)	Principal Type (2)	CUSIP Number	Final Distribution Date
Recombination 1		J	\$ 400,000,000	7.5%	FIX	SEQ	31359XHM4	December 2029
JA	\$ 84,630,000							
JB	225,836,000							
K	9,534,000							
VJ	11,390,000							
VK	44,610,000							
ZJ	24,000,000							
IA	26,666,666							
Recombination 2		JD	310,466,000	7.0	FIX	SEQ	31359XHN2	August 2027
JA	84,630,000							
JB	225,836,000							
Recombination 3		L	80,000,000	7.0	FIX	SEQ	31359XHP7	December 2029
VJ	11,390,000							
VK	44,610,000							
ZJ	24,000,000							
Recombination 4		DX ID	100,000,000 6,666,666 (3)	7.0 7.5	FIX FIX/IO	SEQ NTL	31359XHS1 31359XHT9	December 2019 December 2019
DA	69,667,000							
VA	5,976,000							
VB	10,000,000							
Z	14,357,000							
Recombination 5		DB IB	69,667,000 9,288,933 (3)	6.5 7.5	FIX FIX/IO	SEQ NTL	31359XHU6 31359XHV4	December 2016 December 2016
DA	69,667,000							
Recombination 6		DC	30,333,000	7.5	FIX	SEQ	31359XHW2	December 2019
VA	5,976,000							
VB	10,000,000							
Z	14,357,000							
Recombination 7		H SI	16,260,948 35,232,052 (3)	(4) (5)	PO INV/IO	SUP NTL	31359XHQ5 31359XHR3	December 2029 December 2029
SH	16,260,948							

- (1) The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as the borne by the original principal balances and/or original notional principal balances of the related Classes.
- (2) See “Description of the Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” in this prospectus supplement.
- (3) Notional Principal Balance.
- (4) Principal Only Class.
- (5) For a description of this interest rate, see “Description of the Certificates—Distributions of Interest” in this prospectus supplement.

Principal Balance Schedules

PA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		April 2001.....	\$11,161,834.15	October 2001	\$ 2,755,800.79
November 2000	\$18,112,000.00	May 2001	9,743,122.71	November 2001	1,379,328.56
December 2000	16,783,554.30	June 2001	8,331,542.49	December 2001	9,769.61
January 2001	15,419,619.25	July 2001	6,927,056.70	January 2002 and thereafter	0.00
February 2001	14,020,798.81	August 2001	5,529,628.73		
March 2001	12,587,713.79	September 2001.....	4,139,222.17		

PB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		April 2002.....	\$ 6,796,955.97	August 2002	\$ 1,494,933.94
December 2001	\$12,197,000.00	May 2002	5,461,432.02	September 2002.....	186,011.15
January 2002	10,844,088.27	June 2002	4,132,610.06	October 2002 and thereafter	0.00
February 2002	9,488,249.06	July 2002	2,810,455.51		
March 2002	8,139,216.66				

PC Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		March 2003	\$11,315,153.55	September 2003.....	\$ 3,827,418.71
September 2002.....	\$18,846,000.00	April 2003.....	10,051,478.31	October 2003	2,601,243.70
October 2002	17,729,653.06	May 2003	8,794,134.25	November 2003	1,381,206.29
November 2002	16,433,825.80	June 2003	7,543,088.69	December 2003	167,274.81
December 2002	15,144,495.67	July 2003	6,298,309.11	January 2004 and thereafter	0.00
January 2003	13,861,629.13	August 2003	5,059,763.18		
February 2003	12,585,192.82				

PD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		April 2004.....	\$ 5,895,980.08	August 2004	\$ 1,195,887.36
December 2003	\$10,524,000.00	May 2004	4,712,108.61	September 2004.....	35,509.98
January 2004	9,483,417.72	June 2004	3,534,156.35	October 2004 and thereafter	0.00
February 2004	8,281,603.68	July 2004	2,362,092.74		
March 2004	7,085,801.48				

PI Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through		February 2005	\$84,946,995.15	September 2005.....	\$77,181,764.49
September 2004.....	\$90,627,000.00	March 2005	83,820,959.17	October 2005	76,094,468.12
October 2004	89,507,930.51	April 2005.....	82,700,543.77	November 2005	75,012,592.24
November 2004	88,359,118.99	May 2005	81,585,719.90	December 2005	73,936,108.84
December 2004	87,216,045.66	June 2005	80,476,458.69	January 2006	72,864,990.09
January 2005	86,078,680.87	July 2005	79,372,731.42	February 2006	71,799,208.25
		August 2005	78,274,509.50	March 2006	70,738,735.77

PI Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
April 2006	\$69,683,545.23	August 2009	\$32,927,687.54	December 2012	\$11,132,767.86
May 2006	68,633,609.32	September 2009	32,212,353.15	January 2013	10,736,375.28
June 2006	67,588,900.92	October 2009	31,507,386.52	February 2013	10,345,862.88
July 2006	66,549,393.00	November 2009	30,812,642.48	March 2013	9,961,147.35
August 2006	65,515,058.72	December 2009	30,127,977.85	April 2013	9,582,146.55
September 2006	64,485,871.32	January 2010	29,453,251.43	May 2013	9,208,779.49
October 2006	63,461,804.23	February 2010	28,788,323.95	June 2013	8,840,966.26
November 2006	62,442,830.99	March 2010	28,133,058.07	July 2013	8,478,628.11
December 2006	61,428,925.28	April 2010	27,487,318.34	August 2013	8,121,687.33
January 2007	60,420,060.92	May 2010	26,850,971.15	September 2013	7,770,067.32
February 2007	59,416,211.85	June 2010	26,223,884.76	October 2013	7,423,692.53
March 2007	58,417,352.17	July 2010	25,605,929.22	November 2013	7,082,488.46
April 2007	57,423,456.08	August 2010	24,996,976.39	December 2013	6,746,381.63
May 2007	56,434,497.94	September 2010	24,396,899.87	January 2014	6,415,299.60
June 2007	55,450,452.24	October 2010	23,805,575.02	February 2014	6,089,170.91
July 2007	54,471,293.58	November 2010	23,222,878.92	March 2014	5,767,925.10
August 2007	53,496,996.71	December 2010	22,648,690.32	April 2014	5,451,492.71
September 2007	52,527,536.50	January 2011	22,082,889.66	May 2014	5,139,805.20
October 2007	51,562,887.96	February 2011	21,525,359.03	June 2014	4,832,795.02
November 2007	50,603,026.21	March 2011	20,975,982.13	July 2014	4,530,395.53
December 2007	49,647,926.52	April 2011	20,434,644.27	August 2014	4,232,541.03
January 2008	48,697,564.27	May 2011	19,901,232.34	September 2014	3,939,166.74
February 2008	47,754,792.59	June 2011	19,375,634.80	October 2014	3,650,208.75
March 2008	46,825,565.28	July 2011	18,857,741.63	November 2014	3,365,604.06
April 2008	45,909,693.56	August 2011	18,347,444.35	December 2014	3,085,290.55
May 2008	45,006,991.21	September 2011	17,844,635.94	January 2015	2,809,206.94
June 2008	44,117,274.58	October 2011	17,349,210.90	February 2015	2,537,292.82
July 2008	43,240,362.54	November 2011	16,861,065.16	March 2015	2,269,488.62
August 2008	42,376,076.43	December 2011	16,380,096.10	April 2015	2,005,735.58
September 2008	41,524,240.07	January 2012	15,906,202.49	May 2015	1,745,975.77
October 2008	40,684,679.67	February 2012	15,439,284.52	June 2015	1,490,152.07
November 2008	39,857,223.84	March 2012	14,979,243.77	July 2015	1,238,208.16
December 2008	39,041,703.54	April 2012	14,525,983.15	August 2015	990,088.47
January 2009	38,237,952.06	May 2012	14,079,406.92	September 2015	745,738.24
February 2009	37,445,804.98	June 2012	13,639,420.68	October 2015	505,103.45
March 2009	36,665,100.12	July 2012	13,205,931.31	November 2015	268,130.85
April 2009	35,895,677.54	August 2012	12,778,847.00	December 2015	34,767.91
May 2009	35,137,379.50	September 2012	12,358,077.18	January 2016 and thereafter	0.00
June 2009	34,390,050.42	October 2012	11,943,532.56		
July 2009	33,653,536.88	November 2012	11,535,125.07		

PH Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through December 2015	\$12,978,000.00	July 2016	\$11,476,037.50	March 2017	\$ 9,911,925.62
January 2016	12,782,962.85	August 2016	11,269,746.91	April 2017	9,729,742.06
February 2016	12,556,664.60	September 2016	11,066,625.05	May 2017	9,550,379.46
March 2016	12,333,822.81	October 2016	10,866,626.29	June 2017	9,373,797.06
April 2016	12,114,387.83	November 2016	10,669,705.62	July 2017	9,199,954.63
May 2016	11,898,310.69	December 2016	10,475,818.67	August 2017	9,028,812.53
June 2016	11,685,543.11	January 2017	10,284,921.68	September 2017	8,860,331.66
		February 2017	10,096,971.51	October 2017	8,694,473.47

PH Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2017	\$ 8,531,199.96	May 2021	\$ 3,575,400.93	November 2024	\$ 1,111,305.26
December 2017	8,370,473.65	June 2021	3,493,885.54	December 2024	1,072,021.49
January 2018	8,212,257.60	July 2021	3,413,718.81	January 2025	1,033,448.72
February 2018	8,056,515.35	August 2021	3,334,880.66	February 2025	995,576.01
March 2018	7,903,211.01	September 2021	3,257,351.32	March 2025	958,392.53
April 2018	7,752,309.13	October 2021	3,181,111.26	April 2025	921,887.65
May 2018	7,603,774.81	November 2021	3,106,141.27	May 2025	886,050.87
June 2018	7,457,573.61	December 2021	3,032,422.38	June 2025	850,871.84
July 2018	7,313,671.58	January 2022	2,959,935.91	July 2025	816,340.39
August 2018	7,172,035.24	February 2022	2,888,663.44	August 2025	782,446.45
September 2018	7,032,631.59	March 2022	2,818,586.81	September 2025	749,180.12
October 2018	6,895,428.09	April 2022	2,749,688.11	October 2025	716,531.66
November 2018	6,760,392.66	May 2022	2,681,949.71	November 2025	684,491.45
December 2018	6,627,493.66	June 2022	2,615,354.19	December 2025	653,050.00
January 2019	6,496,699.91	July 2022	2,549,884.42	January 2026	622,197.99
February 2019	6,367,980.65	August 2022	2,485,523.49	February 2026	591,926.20
March 2019	6,241,305.56	September 2022	2,422,254.75	March 2026	562,225.56
April 2019	6,116,644.77	October 2022	2,360,061.75	April 2026	533,087.15
May 2019	5,993,968.78	November 2022	2,298,928.32	May 2026	504,502.14
June 2019	5,873,248.55	December 2022	2,238,838.49	June 2026	476,461.87
July 2019	5,754,455.43	January 2023	2,179,776.54	July 2026	448,957.77
August 2019	5,637,561.17	February 2023	2,121,726.94	August 2026	421,981.41
September 2019	5,522,537.94	March 2023	2,064,674.43	September 2026	395,524.50
October 2019	5,409,358.26	April 2023	2,008,603.92	October 2026	369,578.83
November 2019	5,297,995.08	May 2023	1,953,500.57	November 2026	344,136.35
December 2019	5,188,421.70	June 2023	1,899,349.73	December 2026	319,189.11
January 2020	5,080,611.83	July 2023	1,846,136.98	January 2027	294,729.27
February 2020	4,974,539.51	August 2023	1,793,848.09	February 2027	270,749.12
March 2020	4,870,179.18	September 2023	1,742,469.05	March 2027	247,241.04
April 2020	4,767,505.62	October 2023	1,691,986.02	April 2027	224,197.55
May 2020	4,666,493.98	November 2023	1,642,385.39	May 2027	201,611.26
June 2020	4,567,119.76	December 2023	1,593,653.74	June 2027	179,474.88
July 2020	4,469,358.78	January 2024	1,545,777.83	July 2027	157,781.26
August 2020	4,373,187.24	February 2024	1,498,744.61	August 2027	136,523.32
September 2020	4,278,581.65	March 2024	1,452,541.23	September 2027	115,694.11
October 2020	4,185,518.87	April 2024	1,407,155.01	October 2027	95,286.75
November 2020	4,093,976.07	May 2024	1,362,573.47	November 2027	75,294.50
December 2020	4,003,930.75	June 2024	1,318,784.30	December 2027	55,710.69
January 2021	3,915,360.73	July 2024	1,275,775.35	January 2028	36,528.76
February 2021	3,828,244.14	August 2024	1,233,534.68	February 2028	17,742.25
March 2021	3,742,559.43	September 2024	1,192,050.49	March 2028 and thereafter	0.00
April 2021	3,658,285.35	October 2024	1,151,311.17		

FG Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$25,438,833.00	May 2000	\$20,459,424.72	November 2000	\$14,233,427.00
December 1999	24,699,803.68	June 2000	19,505,393.39	December 2000	14,042,108.92
January 2000	23,923,875.30	July 2000	18,517,179.56	January 2001	13,845,730.26
February 2000	23,111,442.99	August 2000	17,495,313.94	February 2001	13,644,504.44
March 2000	22,262,925.42	September 2000	16,440,348.34	March 2001	13,438,650.50
April 2000	21,378,764.44	October 2000	15,352,855.18	April 2001	13,235,734.92

FG Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
May 2001	\$13,035,731.76	December 2004	\$ 6,853,851.43	July 2008	\$ 4,218,503.31
June 2001	12,838,615.27	January 2005	6,759,170.07	August 2008	4,153,733.76
July 2001	12,644,359.91	February 2005	6,666,423.33	September 2008	4,084,535.23
August 2001	12,452,940.35	March 2005	6,575,593.24	October 2008	4,011,003.60
September 2001	12,264,331.44	April 2005	6,486,661.96	November 2008	3,933,233.25
October 2001	12,078,508.24	May 2005	6,399,611.81	December 2008	3,851,317.02
November 2001	11,895,445.99	June 2005	6,314,425.25	January 2009	3,766,423.27
December 2001	11,715,120.16	July 2005	6,231,084.88	February 2009	3,679,256.80
January 2002	11,537,506.37	August 2005	6,149,573.43	March 2009	3,589,880.92
February 2002	11,362,580.47	September 2005	6,069,873.78	April 2009	3,498,357.76
March 2002	11,190,318.48	October 2005	5,991,968.96	May 2009	3,404,748.36
April 2002	11,020,696.61	November 2005	5,915,842.10	June 2009	3,309,112.63
May 2002	10,853,691.26	December 2005	5,841,476.51	July 2009	3,211,509.41
June 2002	10,689,279.03	January 2006	5,768,855.61	August 2009	3,111,996.46
July 2002	10,527,436.69	February 2006	5,697,962.95	September 2009	3,010,630.49
August 2002	10,368,141.19	March 2006	5,628,782.24	October 2009	2,907,467.16
September 2002	10,211,369.68	April 2006	5,561,297.29	November 2009	2,802,561.13
October 2002	10,057,099.47	May 2006	5,495,492.06	December 2009	2,695,966.05
November 2002	9,905,308.07	June 2006	5,431,350.64	January 2010	2,587,734.56
December 2002	9,755,973.15	July 2006	5,368,857.24	February 2010	2,477,918.35
January 2003	9,609,072.58	August 2006	5,307,996.22	March 2010	2,366,568.14
February 2003	9,464,584.38	September 2006	5,248,752.03	April 2010	2,253,733.72
March 2003	9,322,486.76	October 2006	5,191,109.28	May 2010	2,139,463.93
April 2003	9,182,758.10	November 2006	5,135,052.69	June 2010	2,023,806.71
May 2003	9,045,376.96	December 2006	5,080,567.12	July 2010	1,906,809.12
June 2003	8,910,322.05	January 2007	5,027,637.52	August 2010	1,788,517.29
July 2003	8,777,572.26	February 2007	4,976,248.99	September 2010	1,668,976.52
August 2003	8,647,106.66	March 2007	4,926,386.76	October 2010	1,548,231.24
September 2003	8,518,904.47	April 2007	4,878,036.15	November 2010	1,426,325.03
October 2003	8,392,945.09	May 2007	4,831,182.62	December 2010	1,303,300.65
November 2003	8,269,208.06	June 2007	4,785,811.76	January 2011	1,179,200.05
December 2003	8,147,673.12	July 2007	4,741,909.24	February 2011	1,054,064.34
January 2004	8,028,320.14	August 2007	4,699,460.89	March 2011	927,933.90
February 2004	7,911,129.16	September 2007	4,658,452.62	April 2011	800,848.27
March 2004	7,796,080.39	October 2007	4,618,870.49	May 2011	672,846.28
April 2004	7,683,154.18	November 2007	4,580,700.64	June 2011	543,965.96
May 2004	7,572,331.06	December 2007	4,543,929.35	July 2011	414,244.64
June 2004	7,463,591.69	January 2008	4,508,543.01	August 2011	283,718.89
July 2004	7,356,916.90	February 2008	4,472,449.83	September 2011	152,424.58
August 2004	7,252,287.69	March 2008	4,431,318.85	October 2011	20,396.87
September 2004	7,149,685.17	April 2008	4,385,255.63	November 2011 and thereafter	0.00
October 2004	7,049,090.64	May 2008	4,334,364.07		
November 2004	6,950,485.53	June 2008	4,278,746.42		

SG Class Scheduled Balances

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
Initial Balance	\$9,784,167.00	April 2000	\$8,222,602.09	September 2000	\$6,323,211.20
December 1999	9,499,924.94	May 2000	7,869,009.88	October 2000	5,904,944.58
January 2000	9,201,490.93	June 2000	7,502,074.73	November 2000	5,474,395.26
February 2000	8,889,016.95	July 2000	7,121,992.48	December 2000	5,400,811.38
March 2000	8,562,664.03	August 2000	6,728,967.22	January 2001	5,325,281.12

SG Class (Continued)

<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>	<u>Distribution Date</u>	<u>Scheduled Balance</u>
February 2001	\$5,247,886.57	October 2004	\$2,711,188.84	June 2008	\$1,645,671.78
March 2001	5,168,711.97	November 2004	2,673,263.79	July 2008	1,622,501.35
April 2001	5,090,667.52	December 2004	2,636,096.83	August 2008	1,597,589.98
May 2001	5,013,743.22	January 2005	2,599,680.92	September 2008	1,570,975.16
June 2001	4,937,929.18	February 2005	2,564,009.09	October 2008	1,542,693.77
July 2001	4,863,215.58	March 2005	2,529,074.44	November 2008	1,512,782.09
August 2001	4,789,592.67	April 2005	2,494,870.10	December 2008	1,481,275.85
September 2001	4,717,050.78	May 2005	2,461,389.27	January 2009	1,448,624.40
October 2001	4,645,580.31	June 2005	2,428,625.21	February 2009	1,415,098.84
November 2001	4,575,171.75	July 2005	2,396,571.22	March 2009	1,380,723.49
December 2001	4,505,815.66	August 2005	2,365,220.66	April 2009	1,345,522.28
January 2002	4,437,502.66	September 2005	2,334,566.95	May 2009	1,309,518.66
February 2002	4,370,223.46	October 2005	2,304,603.55	June 2009	1,272,735.69
March 2002	4,303,968.85	November 2005	2,275,323.99	July 2009	1,235,195.99
April 2002	4,238,729.66	December 2005	2,246,721.84	August 2009	1,196,921.77
May 2002	4,174,496.84	January 2006	2,218,790.72	September 2009	1,157,934.86
June 2002	4,111,261.36	February 2006	2,191,524.32	October 2009	1,118,256.65
July 2002	4,049,014.30	March 2006	2,164,916.35	November 2009	1,077,908.18
August 2002	3,987,746.80	April 2006	2,138,960.60	December 2009	1,036,910.07
September 2002	3,927,450.06	May 2006	2,113,650.89	January 2010	995,282.57
October 2002	3,868,115.36	June 2006	2,088,981.11	February 2010	953,045.56
November 2002	3,809,734.05	July 2006	2,064,945.19	March 2010	910,218.56
December 2002	3,752,297.54	August 2006	2,041,537.10	April 2010	866,820.70
January 2003	3,695,797.32	September 2006	2,018,750.88	May 2010	822,870.78
February 2003	3,640,224.93	October 2006	1,996,580.59	June 2010	778,387.23
March 2003	3,585,572.00	November 2006	1,975,020.36	July 2010	733,388.16
April 2003	3,531,830.21	December 2006	1,954,064.37	August 2010	687,891.30
May 2003	3,478,991.30	January 2007	1,933,706.83	September 2010	641,914.08
June 2003	3,427,047.10	February 2007	1,913,942.01	October 2010	595,473.58
July 2003	3,375,989.49	March 2007	1,894,764.23	November 2010	548,586.58
August 2003	3,325,810.41	April 2007	1,876,167.84	December 2010	501,269.51
September 2003	3,276,501.87	May 2007	1,858,147.25	January 2011	453,538.50
October 2003	3,228,055.95	June 2007	1,840,696.92	February 2011	405,409.38
November 2003	3,180,464.79	July 2007	1,823,811.33	March 2011	356,897.67
December 2003	3,133,720.58	August 2007	1,807,485.04	April 2011	308,018.58
January 2004	3,087,815.58	September 2007	1,791,712.63	May 2011	258,787.04
February 2004	3,042,742.13	October 2007	1,776,488.73	June 2011	209,217.69
March 2004	2,998,492.60	November 2007	1,761,808.02	July 2011	159,324.87
April 2004	2,955,059.44	December 2007	1,747,665.22	August 2011	109,122.66
May 2004	2,912,435.16	January 2008	1,734,055.09	September 2011	58,624.84
June 2004	2,870,612.32	February 2008	1,720,173.09	October 2011	7,844.95
July 2004	2,829,583.56	March 2008	1,704,353.48	November 2011 and thereafter	0.00
August 2004	2,789,341.55	April 2008	1,686,636.86		
September 2004	2,749,879.04	May 2008	1,667,063.18		

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No one is authorized to give information or to make representations in connection with the Certificates other than the information and representations contained in this Prospectus Supplement and the additional Disclosure Documents. You must not rely on any unauthorized information or representation. This Prospectus Supplement and the additional Disclosure Documents do not constitute an offer or solicitation with regard to the Certificates if it is illegal to make such an offer or solicitation to you under state law. By delivering this Prospectus Supplement and the additional Disclosure Documents at any time, no one implies that the information contained herein or therein is correct after the date hereof or thereof.

The Securities and Exchange Commission has not approved or disapproved the Certificates or determined if this Prospectus Supplement is truthful and complete. Any representation to the contrary is a criminal offense.

\$936,516,614



FannieMae

**Guaranteed REMIC
Pass-Through Certificates**

Fannie Mae REMIC Trust 1999-57

PROSPECTUS SUPPLEMENT

TABLE OF CONTENTS

	<u>Page</u>
Table of Contents	S- 2
Available Information	S- 3
Reference Sheet	S- 4
Additional Risk Factors	S- 9
Description of the Certificates	S-10
Certain Additional Federal Income Tax Consequences	S-33
Plan of Distribution	S-36
Legal Matters	S-37
Exhibit A	A- 1
Schedule 1	A- 2
Principal Balance Schedules	B- 1

Merrill Lynch & Co.

September 29, 1999
