

\$1,011,168,000



FannieMae

**Guaranteed REMIC Pass-Through Certificates
Fannie Mae REMIC Trust 1999-27**

The Certificates

We, the Federal National Mortgage Association (“Fannie Mae”), will issue the classes of certificates listed in the chart on this page.

Payments to Certificateholders

We will make monthly payments on the certificates. You, the investor, will receive

- interest accrued on the balance of your certificate (except in the case of an accrual class), and
- principal to the extent available for payment on your class.

We may pay principal at rates that vary from time to time. We may not pay principal to certain classes for long periods of time.

The Fannie Mae Guaranty

We will guarantee that required payments of principal and interest on the certificates are distributed to investors on time.

The Trust and its Assets

The trust will indirectly own

- Fannie Mae MBS and
- an underlying REMIC certificate backed directly or indirectly by Fannie Mae MBS.

The mortgage loans underlying the Fannie Mae MBS are first lien, single-family, fixed-rate loans.

Class	Group	Original Class Balance	Principal Type	Interest Rate	Interest Type	CUSIP Number	Final Distribution Date
FA(1)	1	\$ 17,741,818	PAC	(2)	FLT	31359V3T8	June 2009
SD(1)	1	1,774,182	PAC	(2)	INV	31359V3U5	June 2009
CP	1	4,879,000	PAC	(3)	PO	31359V2X0	June 2009
AB(1)	1	12,197,500	PAC	6.0%	FIX	31359V3X9	June 2009
DB(1)	1	15,620,000	PAC	6.0	FIX	31359V2Y8	November 2003
CE	1	29,105,500	PAC	6.0	FIX	31359V2Z5	June 2009
CA	1	71,336,000	PAC	6.0	FIX	31359V3A9	April 2014
CB	1	117,506,000	PAC	6.0	FIX	31359V3B7	July 2019
CD	1	437,730,000	PAC	6.0	FIX	31359V3C5	June 2029
AC(1)	1	15,960,500	TAC	6.0	FIX	31359V3Y7	June 2029
DA(1)	1	53,022,900	TAC	6.0	FIX	31359V3D3	October 2025
G	1	2,614,567	TAC	6.0	FIX	31359V3E1	June 2026
GA	1	4,000,000	TAC	6.5	FIX	31359V3F8	June 2026
PG	1	333,333	TAC	(3)	PO	31359V3G6	June 2026
ZA	1	13,789,700	TAC	6.0	FIX/Z	31359V3H4	June 2029
F(1)	1	54,551,272	TAC	(2)	FLT	31359V3V3	June 2029
S(1)	1	5,455,128	TAC	(2)	INV	31359V3W1	June 2029
FD(1)	1	57,933,333	SUP	(2)	FLT	31359V3J0	June 2029
FG(1)	1	1,655,238	SUP	(2)	FLT	31359V3K7	June 2029
FH(1)	1	1,752,605	SUP	(2)	FLT	31359V3L5	June 2029
SE(1)	1	25,558,824	SUP	(2)	INV	31359V3M3	June 2029
PO	1	17,526,600	SUP	(3)	PO	31359V3N1	June 2029
SB	1	72,293,090(4)	NTL	(2)	INV/IO	31359V3P6	June 2029
Z	1	10,100,000	SUP	7.5	FIX/Z	31359V3Q4	June 2029
FC	1	19,663,058	SUP	(2)	FLT	31359V3R2	June 2029
SC(1)	1	8,192,942	SUP	(2)	INV	31359V3S0	June 2029
PN	2	11,168,000	SC/PT	(3)	PO	31359V3Z4	June 2023
SN	2	11,168,000(4)	NTL	(2)	INV/IO	31359V4A8	June 2023
R		0	NPR	0	NPR	31359V4B6	June 2029
RL		0	NPR	0	NPR	31359V4C4	June 2029

(1) Exchangeable classes.
(2) Based on LIBOR.

(3) Principal only classes.
(4) Notional balances. These are interest only classes.

If you own certificates of certain classes, you can exchange them for the corresponding RCR certificates to be issued at the time of the exchange. The B, E, FB, SA, SF, FE and FJ Classes are the RCR classes, as further described in this prospectus supplement.

The dealer will offer the certificates from time to time in negotiated transactions at varying prices. We expect the settlement date to be May 28, 1999.

Carefully consider the risk factors starting on page S-9 of this prospectus supplement and on page 10 of the REMIC prospectus. Unless you understand and are able to tolerate these risks, you should not invest in the certificates.

You should read the REMIC prospectus as well as this prospectus supplement.

The certificates, together with interest thereon, are not guaranteed by the United States and do not constitute a debt or obligation of the United States or any agency or instrumentality thereof other than Fannie Mae.

The certificates are exempt from registration under the Securities Act of 1933 and are “exempted securities” under the Securities Exchange Act of 1934.

TABLE OF CONTENTS

	<u>Page</u>		<u>Page</u>
AVAILABLE INFORMATION	S- 3	<i>Group 1 Cash Flow Distribution</i>	
REFERENCE SHEET	S- 4	<i>Amount</i>	S-17
ADDITIONAL RISK FACTORS	S- 9	<i>Group 2 Principal Distribution Amount</i>	S-18
DESCRIPTION OF THE		STRUCTURING ASSUMPTIONS	S-19
CERTIFICATES	S-10	<i>Pricing Assumptions</i>	S-19
GENERAL	S-10	<i>Prepayment Assumptions</i>	S-19
<i>Structure</i>	S-10	<i>Structuring Ranges and Rates</i>	S-19
<i>Fannie Mae Guaranty</i>	S-11	<i>Initial Effective Ranges</i>	S-19
<i>Characteristics of Certificates</i>	S-11	YIELD TABLES	S-20
<i>Authorized Denominations</i>	S-11	<i>General</i>	S-20
<i>Distribution Dates</i>	S-11	<i>The Inverse Floating Rate and the FG</i>	
<i>Record Date</i>	S-12	<i>and FH Classes</i>	S-21
<i>Class Factors</i>	S-12	<i>The Principal Only Classes</i>	S-23
<i>Optional Termination</i>	S-12	WEIGHTED AVERAGE LIVES OF THE	
<i>Voting the Underlying REMIC</i>		CERTIFICATES	S-25
<i>Certificate</i>	S-12	DECREMENT TABLES	S-26
COMBINATION AND RECOMBINATION	S-12	CHARACTERISTICS OF THE R AND	
<i>General</i>	S-12	RL CLASSES	S-30
<i>Procedures</i>	S-12	CERTAIN ADDITIONAL FEDERAL	
<i>Additional Considerations</i>	S-13	INCOME TAX CONSEQUENCES	S-30
THE GROUP 1 MBS	S-13	REMIC ELECTIONS AND SPECIAL TAX	
THE UNDERLYING REMIC CERTIFICATE ..	S-13	ATTRIBUTES	S-30
FINAL DATA STATEMENT	S-14	TAXATION OF BENEFICIAL OWNERS OF	
DISTRIBUTIONS OF INTEREST	S-14	REGULAR CERTIFICATES	S-31
<i>Categories of Classes</i>	S-14	TAXATION OF BENEFICIAL OWNERS OF	
<i>General</i>	S-14	RESIDUAL CERTIFICATES	S-31
<i>Interest Accrual Periods</i>	S-15	TAXATION OF BENEFICIAL OWNERS OF	
<i>Accrual Classes</i>	S-15	RCR CERTIFICATES	S-31
<i>Notional Classes</i>	S-15	<i>General</i>	S-31
<i>Floating Rate and Inverse Floating Rate</i>		<i>Combination RCR Classes</i>	S-31
<i>Classes</i>	S-15	<i>Exchanges</i>	S-32
CALCULATION OF LIBOR	S-16	PLAN OF DISTRIBUTION	S-32
DISTRIBUTIONS OF PRINCIPAL	S-16	<i>General</i>	S-32
<i>Categories of Classes</i>	S-16	<i>Increase in Certificates</i>	S-32
<i>Principal Distribution Amount</i>	S-16	LEGAL MATTERS	S-32
<i>Group 1 Principal Distribution Amount</i>	S-17	EXHIBIT A	A- 1
<i>Z Accrual Amount</i>	S-17	SCHEDULE 1	A- 2
<i>ZA Accrual Amount</i>	S-17	PRINCIPAL BALANCE SCHEDULES	B- 1

AVAILABLE INFORMATION

You should purchase the certificates only if you have read and understood this prospectus supplement and the following documents (the “Disclosure Documents”):

- our Prospectus for Guaranteed REMIC Pass-Through Certificates dated September 18, 1998 (the “REMIC Prospectus”);
- our Prospectus for Guaranteed Mortgage Pass-Through Certificates dated October 1, 1998 (the “MBS Prospectus”);
- our Information Statement dated March 31, 1999 and its supplements (the “Information Statement”); and
- the disclosure document relating to the underlying REMIC certificate (the “Underlying REMIC Disclosure Document”).

You can obtain the Disclosure Documents by writing or calling us at:

Fannie Mae
MBS Helpline
3900 Wisconsin Avenue, N.W., Area 2H-3S
Washington, D.C. 20016
(telephone 1-800-237-8627 or 202-752-6547).

Most of the Disclosure Documents, together with the class factors, are available on our website located at <http://www.fanniemae.com>.

You also can obtain the Disclosure Documents, except the Underlying REMIC Disclosure Document, by writing or calling the dealer at:

Bear, Stearns & Co. Inc.
Prospectus Department
One Metro Tech Center North
Brooklyn, New York 11201
(telephone 212-272-1581).

REFERENCE SHEET

This reference sheet is not a summary of the transaction and does not contain complete information about the certificates. You should purchase the certificates only after reading this prospectus supplement and each of the additional disclosure documents listed on page S-3.

Assets underlying each Group of Classes

<u>Group</u>	<u>Assets</u>
1	Group 1 MBS
2	Class 1993-77-SB REMIC Certificate

**Assumed Characteristics of the Mortgage Loans underlying the Group 1 MBS
(as of May 1, 1999)**

	<u>Approximate Principal Balance</u>	<u>Original Term to Maturity (in months)</u>	<u>Approximate Weighted Average Remaining Term to Maturity (in months)</u>	<u>Approximate Calculated Loan Age (in months)</u>	<u>Approximate Weighted Average Coupon</u>
Group 1 MBS	\$1,000,000,000	360	355	4	6.68%

The actual remaining terms to maturity, calculated loan ages and interest rates of most of the mortgage loans will differ from the weighted averages shown above, perhaps significantly.

Characteristics of the Underlying REMIC Certificate

Exhibit A describes the underlying REMIC certificate, including certain information about the related mortgage loans. To learn more about the underlying REMIC certificate, you should obtain the current principal factors and disclosure document for the underlying REMIC certificate as described on page S-3.

Class Factors

The class factors are numbers that, when multiplied by the initial principal balance of a certificate, can be used to calculate the current principal balance of that certificate (after taking into account distributions in the same month). We publish the class factors on or shortly after the 11th day of each month.

Settlement Date

We expect to issue the certificates on May 28, 1999.

Distribution Dates

We will make payments on the classes of certificates on the 25th day of each calendar month, or on the next business day if the 25th day is not a business day.

Book-Entry and Physical Certificates

We issue book-entry certificates through the U.S. Federal Reserve Banks, which will electronically track ownership of the certificates and payments on them. We will issue physical certificates in registered, certificated form.

We will issue the classes of certificates in the following forms:

<u>Fed Book-Entry</u>	<u>Physical</u>
Group 1 and Group 2 Classes	R and RL Classes

Exchanging Certificates Through Combination and Recombination

If you own certain certificates, you will be able to exchange them for a proportionate interest in the related RCR certificates as shown on Schedule 1. We will issue the RCR certificates upon such exchange. You can exchange your certificates by notifying us and paying an exchange fee. We use the principal and interest of the certificates exchanged to pay principal and interest on the related RCR certificates. Schedule 1 lists all of the available combinations of the certificates eligible for exchange and the related RCR certificates.

Interest Rates

During each interest accrual period, the fixed rate classes will bear interest at the applicable annual interest rates listed on the cover.

During the initial interest accrual period, the floating rate and inverse floating rate classes will bear interest at the initial interest rates listed below, except that the initial interest rate listed for the SN Class is an assumed rate. We will calculate the actual initial interest rate for the SN Class on May 21, 1999, using the applicable formula. During subsequent interest accrual periods, the floating rate and inverse floating rate classes will bear interest based on the formulas indicated below, but always subject to the specified maximum and minimum interest rates:

<u>Class</u>	<u>Initial Interest Rate</u>	<u>Maximum Interest Rate</u>	<u>Minimum Interest Rate</u>	<u>Formula for Calculation of Interest Rate (1)</u>
FD	5.670%	9.0000%	0.75000%	LIBOR + 75 basis points
FG	5.670%	8.7500%	0.00000%	(3)
FH	5.670%	8.5000%	0.00000%	(4)
SE	6.792%	18.6000%	0.00000%	18.6% - (2.4 × LIBOR)
SB	2.105%	7.0250%	0.00000%	7.025% - LIBOR
FC	5.670%	8.5000%	0.75000%	LIBOR + 75 basis points
SC	6.792%	18.6000%	0.00000%	18.6% - (2.4 × LIBOR)
FA	5.320%	8.2500%	0.40000%	LIBOR + 40 basis points
SD	8.250%	8.2500%	0.00000%	78.5% - (10 × LIBOR)
F	5.320%	8.2500%	0.40000%	LIBOR + 40 basis points
S	8.250%	8.2500%	0.00000%	78.5% - (10 × LIBOR)
SN	8.715%(2)	22.5398%	0.00008%	22.5398% - (2.79996527 × LIBOR)
FB	5.320%	8.2500%	0.40000%	LIBOR + 40 basis points
SA	8.250%	8.2500%	0.00000%	78.5% - (10 × LIBOR)
SF	6.792%	18.6000%	0.00000%	18.6% - (2.4 × LIBOR)
FE	5.670%	8.5000%	0.75000%	LIBOR + 75 basis points
FJ	5.670%	8.7500%	0.75000%	LIBOR + 75 basis points

(1) We will establish LIBOR on the basis of the "LIBO Method" in the case of the SN Class, and on the basis of the "BBA Method" in the case of all other floating rate and inverse floating rate classes.

(2) Assumed initial interest rate.

(3) The formula for calculating the interest rate for the FG Class will be as follows:

If the level of LIBOR is:

(a) less than 8.00%, the interest rate for the related interest accrual period will be equal to LIBOR + 75 basis points; or

(b) equal to or greater than 8.00%, the interest rate for the related interest accrual period will be equal to 288.75% - (35 × LIBOR).

(4) The formula for calculating the interest rate for the FH Class will be as follows:

If the level of LIBOR is:

(a) less than 7.75%, the interest rate for the related interest accrual period will be equal to LIBOR + 75 basis points; or

(b) equal to or greater than 7.75%, the interest rate for the related interest accrual period will be equal to 272.00% - (34 × LIBOR).

We will apply interest payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Notional Classes

A notional class will not receive any principal. Its notional principal balance is the balance used to calculate accrued interest. The notional principal balances will equal the percentages of the outstanding balances specified below immediately before the related distribution date:

<u>Class</u>	
SB	100% of the F Class 100% of the FA Class
SN	100% of the PN Class

Distributions of Principal

Group 1 Principal Distribution Amount

Z Accrual Amount

1. To the F and S Classes, pro rata, to zero.
2. To the Z Class.

ZA Accrual Amount

1. To the DA Class to zero.
2. To the G, GA and PG Classes, pro rata, to zero.
3. To the ZA Class.

Group 1 Cash Flow Distribution Amount

1. (a) 21.8178238520% of such amount to the FA Class to its Planned Balance,
 (b) 2.1817826312% of such amount to the SD Class to its Planned Balance,
 (c) 5.9999016208% of such amount to the CP Class to its Planned Balance,
 (d) 14.9997540520% of such amount to the AB Class to its Planned Balance, and
 (e) 55.0007378440% of such amount to the DB and CE Classes, in that order, to their Planned Balances.
2. To the CA, CB and CD Classes, in that order, to their Planned Balances.
3. (a) 15% of the remaining amount as follows:
 - first*, to the AC Class to its Targeted Balance;
 - second*, to the FC and SC Classes, pro rata, to zero; and
 - third*, to the AC Class to zero,
- (b) 55% of such remaining amount as follows:
 - first*, to the DA Class to its Targeted Balance;
 - second*, to the G, GA and PG Classes, pro rata, to their Targeted Balances;
 - third*, to the ZA Class to its Targeted Balance;

fourth, to the FD, FG, FH and SE Classes, pro rata, to zero;

fifth, to the DA Class to zero;

sixth, to the G, GA and PG Classes, pro rata, to zero; and

seventh, to the ZA Class to zero, and

(c) 30% of such remaining amount as follows:

first, to the F, S and PO Classes, in the proportions of 72.7272717577%, 7.2727282423% and 20.0000000000%, respectively, until the F and S Classes are reduced to their Targeted Balances;

second, to the Z and PO Classes, in the proportions of 80% and 20%, respectively, until the Z Class is reduced to zero; and

third, to the F, S and PO Classes, in the proportions specified above, to zero.

4. To the FA, SD, CP, AB, DB and CE Classes, in the order and proportions specified in 1. above, to zero.

5. To the CA, CB and CD Classes, in that order, to zero.

Group 2 Principal Distribution Amount

To the PN Class to zero.

We will apply principal payments from exchanged certificates to the corresponding RCR certificates, on a pro rata basis, following any exchange.

Weighted Average Lives (years) *

<u>Group 1 Classes</u>	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
FA, SD, CP and AB	4.4	1.2	1.2	1.2	1.2	1.2
DB	1.8	0.5	0.5	0.5	0.5	0.5
CE	5.8	1.5	1.5	1.5	1.5	1.5
CA	10.1	2.5	2.5	2.5	2.5	2.4
CB	14.7	4.0	4.0	4.0	3.7	2.9
CD	22.2	10.7	10.7	10.7	8.1	5.9
AC	27.1	14.2	3.5	3.5	2.5	1.9
B	17.2	8.5	2.5	2.5	1.9	1.6
E	13.2	8.7	2.5	2.5	1.9	1.5

	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
DA	16.5	11.1	3.1	2.3	1.7
G, GA and PG	26.4	15.2	7.4	3.1	2.2
ZA	27.3	17.4	10.7	3.4	2.3
FD, FG, FH, SE, FE and FJ	29.1	24.1	19.8	1.5	1.0
PO	28.3	19.9	13.0	2.0	1.4
Z	28.3	23.8	21.3	0.7	0.5
FC and SC	29.0	23.3	18.4	1.6	1.1
SF	29.1	23.9	19.5	1.5	1.0

	<u>PSA Prepayment Assumption</u>					
	<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>175%</u>	<u>350%</u>	<u>500%</u>
F and S	16.9	13.0	7.3	4.8	2.2	1.6
FB and SA	13.9	10.1	5.8	3.9	1.9	1.5

	<u>PSA Prepayment Assumption</u>						
	<u>0%</u>	<u>100%</u>	<u>145%</u>	<u>175%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
SB	13.9	10.1	5.8	3.9	2.9	1.9	1.5

<u>Group 2 Classes</u>	<u>PSA Prepayment Assumption</u>				
	<u>0%</u>	<u>100%</u>	<u>245%</u>	<u>350%</u>	<u>500%</u>
PN and SN	22.9	17.6	6.9	2.1	0.9

* Determined as specified under "Description of the Certificates—Weighted Average Lives of the Certificates" herein.

ADDITIONAL RISK FACTORS

The rate of principal payments on the certificates will be affected by the rate of principal payments on the underlying mortgage loans. The rate that you receive principal payments on the certificates will be sensitive to the rate of principal payments on the mortgage loans underlying the related MBS, including prepayments. Because borrowers generally may prepay their mortgage loans at any time without penalty, the rate of principal payments on the mortgage loans is likely to vary over time. It is highly unlikely that the mortgage loans will prepay:

- at any of the prepayment rates we assumed in this prospectus supplement, or
- at any constant prepayment rate until maturity.

Principal payments on the PN Class will also be affected by payment priorities governing the underlying REMIC certificate. If you invest in the PN Class, the rate that you receive principal payments will also be affected by the priority sequence governing principal payments on the underlying REMIC certificate. As described in the related disclosure document, the underlying REMIC certificate is a support class that is entitled to receive principal payments on any distribution date only if scheduled payments have been made on other classes in the underlying REMIC trust. Accordingly, the underlying REMIC certificate may receive no principal payments for extended periods or may receive principal payments that vary widely from period to period.

You may obtain additional information about the underlying REMIC certificate by reviewing our current class factors in light of other information available in the related disclosure document. You may obtain that document from us as described on page S-3.

Yields may be lower than expected due to unexpected rate of principal payments. The actual yield on your certificates probably will be lower than you expect:

- if you bought your certificates at a premium and principal payments are faster than you expected, or

- if you bought your certificates at a discount and principal payments are slower than you expected.

Furthermore, in the case of interest only certificates and certificates purchased at a premium, you could lose money on your investment if prepayments occur at a rapid rate.

You must make your own decisions about the various applicable assumptions, including prepayment assumptions, when deciding whether to purchase the certificates.

Weighted average lives and yields on the certificates are affected by actual characteristics of the underlying mortgage loans. We have assumed that the mortgage loans underlying the MBS have certain characteristics. However, the actual mortgage loans probably will have different characteristics from those we assumed. As a result, your yields could be lower than you expect, even if the mortgage loans prepay at the indicated constant prepayment rates. In addition, slight differences between the assumed mortgage loan characteristics and the actual mortgage loans could affect the weighted average lives of the classes of certificates.

Level of floating rate index affects yields on certain certificates. The yield on any floating rate or inverse floating rate certificate will be affected by the level of its interest rate index. If the level of the index differs from the level you expect, then your actual yield may be lower than you expect.

Delay classes have lower yields and market values. Since certain classes do not receive interest immediately following each interest accrual period, these classes have lower yields and lower market values than they would if there were no such delay.

Reinvestment of certificate payments may not achieve same yields as certificates. The rate of principal payments of the certificates is uncertain. You may be unable to reinvest the payments on the certificates at the same yields provided by the certificates.

Unpredictable timing of last payment affects yields on certificates. The actual final payment of your class is likely to occur earlier, and

could occur much earlier, than the final distribution date listed on the cover page. If you assumed the actual final payment will occur on the final distribution date specified, your yield could be lower than you expect.

Some investors may be unable to buy certain classes. Investors whose investment activities are subject to legal investment laws and regulations, or to review by regulatory authorities, may be unable to buy certain certificates. You should get legal advice to determine whether you may purchase the certificates.

Uncertain market for the certificates could make them difficult to sell and cause their values

to fluctuate. We cannot be sure that a market for resale of the certificates will develop. Further, if a market develops, it may not continue or be sufficiently liquid to allow you to sell your certificates. Even if you are able to sell your certificates, the sale price may not be comparable to similar investments that have a developed market. Moreover, you may not be able to sell small or large amounts of certificates at prices comparable to those available to other investors. You should purchase certificates only if you understand and can tolerate the risk that the value of your certificates will vary over time and that your certificates may not be easily sold.

DESCRIPTION OF THE CERTIFICATES

The material under this heading summarizes certain features of the Certificates. You will find additional information about the Certificates in the other sections of this Prospectus Supplement, as well as in the additional Disclosure Documents and the Trust Agreement. If we use a capitalized term in this Prospectus Supplement without defining it, you will find the definition of such term in the applicable Disclosure Document or in the Trust Agreement.

General

Structure. We will create the Fannie Mae REMIC Trust specified on the cover (the “Trust”) and a separate trust (the “Lower Tier REMIC”) pursuant to a trust agreement dated as of May 1, 1999. We will issue the Guaranteed REMIC Pass-Through Certificates (the “REMIC Certificates”) pursuant to that trust agreement. We will issue the Combinable and Recombinable REMIC Certificates (the “RCR Certificates” and, together with the REMIC Certificates, the “Certificates”) pursuant to a separate trust agreement dated as of May 1, 1999 (together with the trust agreement relating to the REMIC Certificates, the “Trust Agreement”). We will execute the Trust Agreement in our corporate capacity and as trustee (the “Trustee”). In general, the term “Classes” includes the Classes of REMIC Certificates and RCR Certificates.

The Trust and the Lower Tier REMIC each will constitute a “real estate mortgage investment conduit” (“REMIC”) under the Internal Revenue Code of 1986, as amended (the “Code”).

- The REMIC Certificates (except the R and RL Classes) will be “regular interests” in the Trust.
- The R Class will be the “residual interest” in the Trust.
- The interests in the Lower Tier REMIC other than the RL Class (the “Lower Tier Regular Interests”) will be the “regular interests” in the Lower Tier REMIC.
- The RL Class will be the “residual interest” in the Lower Tier REMIC.

The assets of the Trust will consist of the Lower Tier Regular Interests. The assets of the Lower Tier REMIC will consist of

- certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (the “Group 1 MBS”), and

- a previously issued REMIC certificate (the “Underlying REMIC Certificate”) evidencing a beneficial ownership interest in the related Fannie Mae REMIC trust (the “Underlying REMIC Trust”) as further described in Exhibit A.

The assets of the Underlying REMIC Trust evidence direct or indirect beneficial ownership interests in certain Fannie Mae Guaranteed Mortgage Pass-Through Certificates (together with the Group 1 MBS, the “MBS”).

Each MBS represents a beneficial ownership interest in a pool (each, a “Pool”) of first lien, single-family, fixed-rate residential mortgage loans (the “Mortgage Loans”) having the characteristics described herein.

Fannie Mae Guaranty. We guarantee that we will distribute to Certificateholders:

- required installments of principal and interest on the Certificates on time, and
- the principal balance of each Class of Certificates no later than its Final Distribution Date, whether or not we have received sufficient payments on the MBS.

In addition, we guarantee that we will distribute to each holder of an MBS:

- scheduled installments of principal and interest on the underlying Mortgage Loans on time, whether or not the related borrowers pay us, and
- the full principal balance of any foreclosed Mortgage Loan, whether or not we recover it.

Our guaranty obligations with respect to the Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document. Our guarantees are not backed by the full faith and credit of the United States. See “Description of Certificates—The Fannie Mae Guaranty” in the REMIC Prospectus, “Description of Certificates—The Fannie Mae Guaranty” in the MBS Prospectus, and “Description of the Certificates—General—Fannie Mae Guaranty” in the Underlying REMIC Disclosure Document.

Characteristics of Certificates. We will issue the Certificates (except the R and RL Classes) in book-entry form on the book-entry system of the U.S. Federal Reserve Banks. Entities whose names appear on the book-entry records of a Federal Reserve Bank as having had Certificates deposited in their accounts are “Holders” or “Certificateholders.” A Holder is not necessarily the beneficial owner of a Certificate. Beneficial owners ordinarily will hold Certificates through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations. See “Description of the Certificates—Denominations and Form” in the REMIC Prospectus.

We will issue the R and RL Certificates in fully registered, certificated form. The “Holder” or “Certificateholder” of the R or RL Certificate is its registered owner. The R or RL Certificate can be transferred at the corporate trust office of the Transfer Agent, or at the office of the Transfer Agent in New York, New York. State Street Bank and Trust Company in Boston, Massachusetts (“State Street”) will be the initial Transfer Agent. We may impose a service charge for any registration of transfer of the R or RL Certificate and may require payment to cover any tax or other governmental charge. See also “Characteristics of the R and RL Classes”.

The Holder of the R Class will receive the proceeds of any remaining assets of the Trust, and the Holder of the RL Class will receive the proceeds of any remaining assets of the Lower Tier REMIC, in each case only by presenting and surrendering the related Certificate at the office of the Paying Agent. State Street will be the initial Paying Agent.

Authorized Denominations. We will issue the Certificates, other than the R and RL Certificates, in minimum denominations of \$1,000 and whole dollar increments. We will issue the R and RL Classes as single Certificates with no principal balances.

Distribution Dates. We will make monthly payments on the 25th day of each month (or, if the 25th is not a business day, on the first business day after the 25th). We refer to each such date as a

“Distribution Date.” We will make the first payments to Certificateholders the month after we issue the Certificates.

Record Date. On each Distribution Date, we will make each monthly payment on the Certificates to Holders of record on the last day of the preceding month.

Class Factors. On or shortly after the eleventh calendar day of each month, we will publish a factor (carried to eight decimal places) for each Class of Certificates. When the factor is multiplied by the original principal balance (or notional principal balance) of a Certificate of that Class, the product will equal the current principal balance (or notional principal balance) of that Certificate after taking into account payments on the Distribution Date in the same month (as well as any addition to principal in the case of the Accrual Classes).

Optional Termination. We will not terminate the Lower Tier REMIC or the Trust by exercising our right to repurchase the Mortgage Loans underlying any MBS unless

- only one Mortgage Loan remains in the related Pool, or
- the principal balance of the Pool is less than one percent of its original level.

See “Description of Certificates—Termination” in the MBS Prospectus.

Voting the Underlying REMIC Certificate. Holders of certificates of the Underlying REMIC Trust may be asked to vote on issues arising under the applicable trust agreement. If so, the Trustee will vote the Underlying REMIC Certificate as instructed by Holders of Certificates of the Classes backed by the Underlying REMIC Certificate. The Trustee must receive instructions from Holders of Certificates having principal balances totaling at least 51% of the aggregate principal balance of all such Classes outstanding. In the absence of such instructions, the Trustee will vote in a manner consistent, in its sole judgment, with the best interests of Certificateholders.

Combination and Recombination

General. You are permitted to exchange all or a portion of the FA, SD, AB, DB, AC, DA, F, S, FD, FG, FH, SE and SC Classes of REMIC Certificates for a proportionate interest in the related Combinable and Recombinable REMIC Certificates (“RCR Certificates”) in the combinations shown on Schedule 1. You also may exchange all or a portion of the RCR Certificates for the related REMIC Certificates in the same manner. This process may occur repeatedly.

Holders of RCR Certificates will be the beneficial owners of a proportionate interest in the related REMIC Certificates and will receive a proportionate share of the distributions on the related REMIC Certificates.

The Classes of REMIC Certificates and RCR Certificates that are outstanding at any given time, and the outstanding principal balances (or notional principal balances) of these Classes, will depend upon any related distributions of principal, as well as any exchanges that occur. The principal balances and/or notional principal balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same relationship as that borne by the original principal balances and/or original notional principal balances of the related Classes.

Procedures. If a Certificateholder wishes to exchange Certificates, the Certificateholder must notify our Structured Transactions Department through one of our “REMIC Dealer Group” dealers in writing or by telefax no later than two business days before the proposed exchange date. The exchange date can be any business day other than the first or last business day of the month subject to our approval. The notice must include the outstanding principal balance of both the Certificates to be exchanged and the Certificates to be received, and the proposed exchange date. After receiving the Holder’s notice, we will telephone the dealer with delivery and wire payment instructions. Notice becomes irrevocable on the second business day before the proposed exchange date.

In connection with each exchange, the Holder must pay us a fee equal to 1/32 of 1% of the outstanding principal balance (exclusive of any notional principal balance) of the Certificates to be exchanged. In no event, however, will our fee be less than \$2,000.

We will make the first distribution on a REMIC Certificate or an RCR Certificate received in an exchange transaction on the Distribution Date in the following month. We will make such distribution to the Holder of record as of the close of business on the last day of the month of the exchange.

Additional Considerations. The characteristics of RCR Certificates will reflect the characteristics of the REMIC Certificates used to form such RCR Certificates. You should also consider a number of factors that will limit a Certificateholder's ability to exchange REMIC Certificates for RCR Certificates or vice versa:

- At the time of the proposed exchange, a Certificateholder must own Certificates of the related Class or Classes in the proportions necessary to make the desired exchange.
- A Certificateholder that does not own the Certificates may be unable to obtain the necessary REMIC Certificates or RCR Certificates.
- The Certificateholder of needed Certificates may refuse to sell them at a reasonable price (or any price) or may be unable to sell them.
- Certain Certificates may have been purchased and placed into other financial structures and thus be unavailable.
- Principal distributions will decrease the amounts available for exchange over time.
- Only the combinations listed on Schedule 1 are permitted.

The Group 1 MBS

The following table contains certain information about the Group 1 MBS. The Group 1 MBS will have the aggregate unpaid principal balance and Pass-Through Rate shown below and the general characteristics described in the MBS Prospectus. The Group 1 MBS will provide that principal and interest on the related Mortgage Loans will be passed through monthly, beginning in the month after we issue the Group 1 MBS. The Mortgage Loans underlying the Group 1 MBS will be conventional Level Payment Mortgage Loans secured by first mortgages or deeds of trust on one- to four-family ("single-family") residential properties. These Mortgage Loans will have original maturities of up to 30 years. See "The Mortgage Pools" and "Yield Considerations" in the MBS Prospectus. We expect the characteristics of the Group 1 MBS and the related Mortgage Loans as of May 1, 1999 (the "Issue Date") to be as follows:

Group 1 MBS	
Aggregate Unpaid Principal Balance	\$1,000,000,000
MBS Pass-Through Rate	6.00%
Related Mortgage Loans	
Range of WACs (per annum percentages)	6.25% to 8.50%
Range of WAMs	241 months to 360 months
Approximate Weighted Average WAM	355 months
Approximate Weighted Average CAGE	4 months

The Underlying REMIC Certificate

The Underlying REMIC Certificate represents a beneficial ownership interest in the Underlying REMIC Trust. The assets of this trust evidence direct or indirect beneficial ownership interests in certain MBS having the general characteristics set forth in the MBS Prospectus. Each MBS evidences beneficial ownership interests in a Pool of conventional Level Payment Mortgage Loans secured by

first mortgages or deeds of trust on single-family residential properties, as described under “The Mortgage Pools” and “Yield Considerations” in the MBS Prospectus. Distributions on the Underlying REMIC Certificate will be passed through monthly. The general characteristics of the Underlying REMIC Certificate are described in the Underlying REMIC Disclosure Document.

See Exhibit A for additional information about the Underlying REMIC Certificate.

For further information about the Underlying REMIC Certificate, telephone us at 1-800-237-8627 or 202-752-6547. You also may obtain certain information in electronic form by calling us at 1-800-752-6440 or 202-752-6000. There may have been material changes in facts and circumstances since the date we prepared the Underlying REMIC Disclosure Document. These may include changes in prepayment speeds, prevailing interest rates and other economic factors. As a result, the usefulness of the information set forth in such document may be limited.

Final Data Statement

After issuing the Certificates, we will prepare a Final Data Statement containing certain information, including the principal balance of the Underlying REMIC Certificate as of the Issue Date and with respect to the Group 1 MBS, the Pool number, the current WAC (or original WAC, if the current WAC is not available) and the current WAM (or Adjusted WAM, if the current WAM is not available) of the Mortgage Loans underlying the Group 1 MBS. The Final Data Statement will also include the weighted averages of all the current or original WACs and the weighted averages of all the current or Adjusted WAMs, based on the current unpaid principal balances of the Mortgage Loans underlying each of the Group 1 MBS as of the Issue Date. You may obtain the Final Data Statement by telephoning us at 1-800-237-8627 or 202-752-6547. The contents of the Final Data Statement and other data specific to the Certificates are available in electronic form by calling us at 1-800-752-6440 or 202-752-6000.

Distributions of Interest

Categories of Classes

For the purpose of interest payments, the Classes will be categorized as follows:

<u>Interest Type*</u>	<u>Classes</u>
Group 1 Classes	
Fixed Rate	AB, DB, CE, CA, CB, CD, AC, DA, G, GA, ZA and Z
Floating Rate	FA, F, FD, FG, FH and FC
Inverse Floating Rate	SD, S, SE, SB and SC
Accrual	ZA and Z
Interest Only	SB
Principal Only	CP, PG and PO
RCR**	B, E, FB, SA, SF, FE and FJ
Group 2 Classes	
Inverse Floating Rate	SN
Interest Only	SN
Principal Only	PN
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

General. We will pay interest on the interest-bearing Certificates at the applicable annual interest rates shown on the cover or described in this prospectus supplement. We calculate interest based on a 360-day year consisting of twelve 30-day months. We pay interest monthly (except in the

case of the Accrual Classes) on each Distribution Date, beginning in the month after the Settlement Date specified in the Reference Sheet.

Interest to be paid (or added to principal, in the case of the Accrual Classes) on each Certificate on a Distribution Date will consist of one month's interest on the outstanding balance of that Certificate immediately prior to such Distribution Date. For a description of the Accrual Classes, see "Accrual Classes."

Interest payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Interest Accrual Periods. Interest to be paid on each Distribution Date will accrue on the interest-bearing Certificates during the applicable one-month periods set forth below (each, an "Interest Accrual Period").

<u>Classes</u>	<u>Interest Accrual Periods</u>
All interest-bearing Classes other than the FA, SD, S, F, SB, SN, FB and SA Classes (collectively, the "Delay Classes")	Calendar month preceding the month in which the Distribution Date occurs
The FA, SD, S, F, SB, SN, FB and SA Classes (collectively, the "No Delay Classes")	One month period ending on the day preceding the Distribution Date

See "Additional Risk Factors."

We will treat the CP, PG and PO Classes as Delay Classes and the PN Class as a No Delay Class for the sole purpose of facilitating trading.

Accrual Classes. The Z and ZA Classes are Accrual Classes. Interest will accrue on the Accrual Classes at the applicable annual rates listed on the cover. However, we will not pay any interest on the Accrual Classes. Instead, interest accrued on each Accrual Class will be added as principal to its principal balance on each Distribution Date. We will pay principal on the Accrual Classes as described under "Distributions of Principal" below.

Notional Classes. The Notional Classes will not have principal balances. During each Interest Accrual Period, the Notional Classes will bear interest on their notional principal balances at their applicable interest rates. The notional principal balances of the Notional Classes will be calculated as indicated under "Reference Sheet—Notional Classes."

We use the notional principal balance of a Notional Class to determine interest payments on that Class. Although a Notional Class will not have a principal balance and will not be entitled to any principal payments, we will publish a class factor for that Class. References in this prospectus supplement to the principal balances of the Certificates generally shall refer also to the notional principal balances of the Notional Classes.

Floating Rate and Inverse Floating Rate Classes. During each Interest Accrual Period, the Floating Rate and Inverse Floating Rate Classes will bear interest at rates determined as described under "Reference Sheet—Interest Rates."

Changes in the specified interest rate index (the "Index") will affect the yields with respect to the related Classes. These changes may not correspond to changes in mortgage interest rates. Lower mortgage interest rates could occur while an increase in the level of the Index occurs. Similarly, higher mortgage interest rates could occur while a decrease in the level of the Index occurs.

Our establishment of each Index value and our determination of the interest rate for each applicable Class for the related Interest Accrual Period will be final and binding in the absence of manifest error. You may obtain each such interest rate by telephoning us at 1-800-237-8627 or 202-752-6547.

Calculation of LIBOR

On each Index Determination Date, we will calculate LIBOR for the related Interest Accrual Period. We will calculate LIBOR on the basis of

- the “LIBO Method” in the case of the SN Class, and
- the “BBA Method” in the case of all other Floating Rate and Inverse Floating Rate Classes,

as described in the REMIC Prospectus under “Description of the Certificates—Indexes for Floating Rate Classes and Inverse Floating Rate Classes—*LIBOR*.”

If we are unable to calculate LIBOR on the initial Index Determination Date, LIBOR for the following Interest Accrual Period will be equal to LIBOR as determined for that Interest Accrual Period for the Underlying REMIC Certificate in the case of the SN Class, and will be equal to 4.92% in the case of all other Floating Rate and Inverse Floating Rate Classes.

Distributions of Principal

Categories of Classes

For the purpose of principal payments, the Classes fall into the following categories:

<u>Principal Type*</u>	<u>Classes</u>
Group 1 Classes	
PAC	FA, SD, CP, AB, DB, CE, CA, CB and CD
TAC	AC, DA, G, GA, PG, ZA, F and S
Support	FD, FG, FH, SE, PO, Z, FC and SC
Accretion Directed	F, S, DA, G, GA and PG
Notional	SB
RCR**	B, E, FB, SA, SF, FE and FJ
Group 2 Classes	
Structured Collateral/Pass-Through	PN
Notional	SN
No Payment Residual	R and RL

* See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus.

** See “Description of the Certificates—Combination and Recombination” herein and Schedule 1 for a further description of the RCR Classes.

Principal Distribution Amount

On the Distribution Date in each month, we will pay principal on the Certificates in an aggregate amount (the “Principal Distribution Amount”) equal to the sum of

- the principal then paid on the Group 1 MBS (the “Group 1 Cash Flow Distribution Amount”) plus any interest then accrued and added to the principal balances of the Z and ZA Classes (the “Z Accrual Amount,” and “ZA Accrual Amount,” respectively, and together with the Group 1 Cash Flow Distribution Amount, the “Group 1 Principal Distribution Amount”), and
- the principal then paid on the Underlying REMIC Certificate (the “Group 2 Principal Distribution Amount”).

The portion of the class of the Underlying REMIC Certificate held by the Lower Tier REMIC will be set forth in Exhibit A.

Group 1 Principal Distribution Amount

Z Accrual Amount

On each Distribution Date, we will pay the Z Accrual Amount as principal of the Classes specified below in the following priority:

- (i) concurrently, to the F and S Classes, pro rata (or 90.9090896971% and 9.0909103029%, respectively), without regard to their Targeted Balances and until their principal balances are reduced to zero; and } **Accretion Directed Classes**
- (ii) thereafter to the Z Class. } **Accrual Class**

ZA Accrual Amount

On each Distribution Date, we will pay the ZA Accrual Amount as principal of the Classes specified below in the following priority:

- (i) to the DA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero; } **Accretion Directed Classes**
- (ii) concurrently, to the G, GA and PG Classes, pro rata (or 37.6310395947%, 57.5713524950% and 4.7976079103%, respectively), without regard to their Targeted Balances and until their principal balances are reduced to zero; and } **Accretion Directed Classes**
- (iii) thereafter to the ZA Class, without regard to its Targeted Balance. } **Accrual Class**

Group 1 Cash Flow Distribution Amount

On each Distribution Date, we will pay the Group 1 Cash Flow Distribution Amount as principal of the Group 1 Classes in the following priority:

- (i) (a) 21.8178238520% of such amount to the FA Class, until its principal balance is reduced to its Planned Balance for such Distribution Date, } **PAC Classes**
- (b) 2.1817826312% of such amount to the SD Class, until its principal balance is reduced to its Planned Balance for such Distribution Date, }
- (c) 5.9999016208% of such amount to the CP Class, until its principal balance is reduced to its Planned Balance for such Distribution Date, }
- (d) 14.9997540520% of such amount to the AB Class, until its principal balance is reduced to its Planned Balance for such Distribution Date, and }
- (e) 55.0007378440% of such amount, sequentially, to the DB and CE Classes in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date; }
- (ii) sequentially, to the CA, CB and CD Classes, in that order, until their principal balances are reduced to their Planned Balances for such Distribution Date; }
- (iii) (a) 15% of the remaining amount as follows: } **TAC Class**
- first*, to the AC Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date; }

second, concurrently, to the FC and SC Classes, pro rata (or 70.5882323377% and 29.4117676623%, respectively), until their principal balances are reduced to zero; and

} Support Classes

third, to the AC Class, without regard to its Targeted Balance and until its principal balance is reduced to zero,

} TAC Class

(b) 55% of such remaining amount as follows:

first, to the DA Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date;

second, concurrently, to the G, GA and PG Classes, pro rata, until their principal balances are reduced to their Targeted Balances for such Distribution Date;

} TAC Classes

third, to the ZA Class, until its principal balance is reduced to its Targeted Balance for such Distribution Date;

fourth, concurrently, to the FD, FG, FH and SE Classes, pro rata (or 66.6666662831%, 1.9047617952%, 2.0168066743% and 29.4117652474%, respectively), until their principal balances are reduced to zero;

} Support Classes

fifth, to the DA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero;

sixth, concurrently, to the G, GA and PG Classes, pro rata, without regard to their Targeted Balances and until their principal balances are reduced to zero; and

} TAC Classes

seventh, to the ZA Class, without regard to its Targeted Balance and until its principal balance is reduced to zero, and

(c) 30% of such remaining amount as follows:

first, concurrently, to the F, S and PO Classes, in the proportions of 72.7272717577%, 7.2727282423% and 20.0000000000%, respectively, until the principal balances of the F and S Classes are reduced to their Targeted Balances for such Distribution Date;

second, concurrently, to the Z and PO Classes, in the proportions of 80% and 20%, respectively, until the principal balance of the Z Class is reduced to zero; and

} TAC and Support Classes

third, concurrently, to the F, S and PO Classes, in the proportions of 72.7272717577%, 7.2727282423% and 20.0000000000%, respectively, without regard to the Targeted Balances of the F and S Classes and until their principal balances are reduced to zero;

(iv) to the FA, SD, CP, AB, DB and CE Classes, in the order and proportions specified in (i) above, without regard to their Planned Balances and until their principal balances are reduced to zero; and

} PAC Classes

(v) sequentially, to the CA, CB and CD Classes, in that order, without regard to their Planned Balances and until their principal balances are reduced to zero.

} PAC Classes

Group 2 Principal Distribution Amount

On each Distribution Date, we will pay the Group 2 Principal Distribution Amount as principal of the PN Class, until its principal balance is reduced to zero.

} Structured Collateral/Pass-Through Class

Principal payments on exchangeable REMIC Certificates will be applied to the corresponding RCR Certificates, on a pro rata basis, following any exchange.

Structuring Assumptions

Pricing Assumptions. Except where otherwise noted, the information in the tables in this prospectus supplement has been prepared based on the actual characteristics of each Pool of Mortgage Loans underlying the Underlying REMIC Certificate, the priority sequence affecting the principal payments on the Underlying REMIC Certificate and the following assumptions (such characteristics and assumptions, collectively, the “Pricing Assumptions”):

- the Mortgage Loans underlying the Group 1 MBS have the original term to maturity, remaining term to maturity, CAGE and interest rate specified under “Reference Sheet—Assumed Characteristics of the Mortgage Loans underlying the Group 1 MBS”;
- the Mortgage Loans prepay at the constant percentages of PSA specified in the related table; and
- the settlement date for the sale of the Certificates is May 28, 1999.

Prepayment Assumptions. Prepayments of mortgage loans commonly are measured relative to a prepayment standard or model. The model used here is The Bond Market Association’s standard prepayment model (“PSA”). To assume a specified rate of PSA is to assume a specified rate of prepayment each month of the then-outstanding principal balance of a pool of new mortgage loans computed as described under “Description of Certificates—Prepayment Models” in the REMIC Prospectus. It is highly unlikely that prepayments will occur at any *constant* PSA rate or at any other constant rate.

Structuring Ranges and Rates. The Principal Balance Schedules are found beginning on page B-1. The Principal Balance Schedules have been prepared on the basis of the Pricing Assumptions and the assumption that the related Mortgage Loans will prepay at a constant PSA rate within the applicable Structuring Ranges or at the applicable rates set forth below.

<u>Principal Balance Schedule References</u>	<u>Related Classes</u>	<u>Structuring Ranges and Rates</u>
Planned Balances	CP, DB, CE, CA, CB, CD, FA, SD and AB	Between 100% and 250%
Targeted Balances	AC, DA, G, GA, PG, ZA, B and E	145%
Targeted Balances	F, S, FB and SA	175%

We cannot assure you that the balance of any Class listed above will conform on any Distribution Date to the specified balance in the Principal Balance Schedules. As a result, we cannot assure you that payments of principal of any Class listed above will begin or end on the Distribution Dates specified in the Principal Balance Schedules. We will distribute any excess of principal payments over the amount needed to reduce a Class to its scheduled balance on a Distribution Date. Accordingly, the ability to reduce a Class to its scheduled balance will not be improved by the averaging of high and low principal payments from month to month. In addition, even if the related Mortgage Loans prepay at rates falling within the applicable Structuring Range, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. Moreover, because of the diverse remaining terms to maturity of the related Mortgage Loans, which may include recently originated Mortgage Loans, the Classes specified above may not be reduced to their scheduled balances, even if prepayments occur at a *constant* rate within the applicable Structuring Ranges or at the applicable rates specified above.

Initial Effective Ranges. The Effective Range for a Class is the range of prepayment rates (measured by *constant* PSA rates) that would reduce such Class to its scheduled balance on each

Distribution Date. The Initial Effective Ranges shown in the table below are based upon the assumed characteristics of the related Mortgage Loans specified in the Pricing Assumptions.

<u>Classes</u>	<u>Initial Effective Ranges</u>
CP	Between 100% and 670%
DB	Between 100% and 1,642%
CE	Between 100% and 670%
CA	Between 100% and 394%
CB	Between 100% and 288%
CD	Between 100% and 250%
FA	Between 100% and 670%
SD	Between 100% and 670%
AB	Between 100% and 670%

The actual Effective Ranges at any time will be based upon the actual characteristics of the related Mortgage Loans at that time, which are likely to vary (and may vary considerably) from the Pricing Assumptions. The actual Effective Ranges calculated on the basis of the actual characteristics are likely to differ from the Initial Effective Ranges. As a result, the applicable Classes might not be reduced to their scheduled balances even if prepayments were to occur at a *constant* PSA rate within the Initial Effective Ranges. This is so particularly if such rate were at the lower or higher end of such ranges. In addition, even if prepayments occur at rates falling within the actual Effective Ranges, principal distributions may be insufficient to reduce the applicable Classes to their scheduled balances if such prepayments do not occur at a *constant* PSA rate. It is highly unlikely that the related Mortgage Loans will prepay at any *constant* PSA rate. In general, the actual Effective Ranges may narrow, widen or shift upward or downward to reflect actual prepayment experience over time. The stability in principal payment of the PAC Classes will be supported in part by the related TAC and Support Classes. When the related TAC and Support Classes are retired, the PAC Classes, if still outstanding, may no longer have Effective Ranges and will be more sensitive to prepayments.

Yield Tables

General. The tables below illustrate the sensitivity of the pre-tax corporate bond equivalent yields to maturity of the applicable Classes to various constant percentages of PSA and, where specified, to changes in the Index. We calculated the yields set forth in the tables by

- determining the monthly discount rates that, when applied to the assumed streams of cash flows to be paid on the applicable Classes, would cause the discounted present values of such assumed streams of cash flows to equal the assumed aggregate purchase prices of such Classes, and
- converting such monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations in the interest rates at which you could reinvest distributions on the Certificates. Accordingly, these calculations do not illustrate the return on any investment in the Certificates when such reinvestment rates are taken into account.

We cannot assure you that

- the pre-tax yields on the applicable Certificates will correspond to any of the pre-tax yields shown here or
- the aggregate purchase prices of the applicable Certificates will be as assumed.

In addition, it is unlikely that the Index will correspond to the levels shown here. Furthermore, because some of the Mortgage Loans are likely to have remaining terms to maturity shorter or longer than those assumed and interest rates higher or lower than those assumed, the principal payments on

the Certificates are likely to differ from those assumed. This would be the case even if all Mortgage Loans prepay at the indicated constant percentages of PSA. Moreover, it is unlikely that

- the Mortgage Loans will prepay at a constant PSA rate until maturity,
- all of such Mortgage Loans will prepay at the same rate or
- the level of the Index will remain constant.

The Inverse Floating Rate and the FG and FH Classes. The yields on the Inverse Floating Rate and the FG and FH Classes will be sensitive in varying degrees to the rate of principal payments, including prepayments, of the related Mortgage Loans and to the level of the Index. The Mortgage Loans generally can be prepaid at any time without penalty. In addition, the rate of principal payments (including prepayments) of the Mortgage Loans is likely to vary, and may vary considerably, from Pool to Pool. As illustrated in the tables below, it is possible that investors in the SB and SN Classes would lose money on their initial investments under certain Index and prepayment scenarios.

Changes in the Index may not correspond to changes in prevailing mortgage interest rates. It is possible that lower prevailing mortgage interest rates, which might be expected to result in faster prepayments, could occur while the level of the Index increased.

The information shown in the yield tables has been prepared on the basis of the Pricing Assumptions and the assumptions that

- the interest rates for the Inverse Floating Rate and the FG and FH Classes for the initial Interest Accrual Period are the rates listed in the table under “Reference Sheet—Interest Rates” and for each following Interest Accrual Period will be based on the specified level of the Index, and
- the aggregate purchase prices of such Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price*</u>
SE	73.7500%
SB	4.3125%
SD	97.0000%
S	97.3750%
SA	97.2500%
SC	73.7500%
FG	84.1875%
FH	82.5000%
SN	18.5000%
SF	73.7500%

* The prices do not include accrued interest. Accrued interest has been added to such prices in calculating the yields set forth in the tables below.

**Sensitivity of the SE Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
2.92%	16.1%	16.2%	16.4%	37.7%	48.4%
4.92%	9.6%	9.7%	10.0%	31.5%	42.1%
6.92%	3.5%	3.7%	4.0%	25.4%	35.9%
7.75%	1.1%	1.3%	1.6%	22.9%	33.4%

**Sensitivity of the SB Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>						
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>175%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
2.920%	99.2%	95.9%	88.3%	82.6%	79.2%	63.4%	40.2%
4.920%	44.3%	42.8%	34.5%	27.1%	19.2%	(5.6)%	(32.9)%
6.920%	(10.4)%	(14.9)%	(25.7)%	(39.0)%	(42.4)%	*	*
7.025% and above	*	*	*	*	*	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SD Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
7.0250% and below	10.6%	11.3%	11.3%	11.3%	11.3%	11.3%
7.4375%	6.5%	7.2%	7.2%	7.2%	7.2%	7.2%
7.8500%	2.4%	3.2%	3.2%	3.2%	3.2%	3.2%

**Sensitivity of the S Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>175%</u>	<u>350%</u>	<u>500%</u>
7.0250% and below	8.7%	8.8%	8.9%	9.1%	9.8%	10.3%
7.4375%	4.4%	4.5%	4.7%	4.9%	5.6%	6.2%
7.8500%	0.2%	0.3%	0.5%	0.7%	1.5%	2.1%

**Sensitivity of the SA Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>175%</u>	<u>350%</u>	<u>500%</u>
7.0250% and below	8.8%	8.9%	9.1%	9.3%	10.1%	10.5%
7.4375%	4.5%	4.6%	4.8%	5.1%	5.9%	6.4%
7.8500%	0.3%	0.3%	0.6%	0.9%	1.8%	2.4%

**Sensitivity of the SC Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
2.92%	16.2%	16.2%	16.5%	35.2%	44.8%
4.92%	9.6%	9.8%	10.2%	29.0%	38.5%
6.92%	3.5%	3.7%	4.1%	22.9%	32.3%
7.75%	1.2%	1.3%	1.7%	20.4%	29.8%

**Sensitivity of the FG Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
8.00%	10.7%	10.7%	10.9%	22.3%	27.8%
8.15%	4.5%	4.6%	4.8%	16.4%	21.9%
8.25%	0.6%	0.7%	0.9%	12.5%	18.0%

**Sensitivity of the FH Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
7.750%	10.6%	10.7%	10.8%	23.7%	30.0%
7.875%	5.5%	5.6%	5.8%	18.8%	25.1%
8.000%	0.7%	0.8%	1.0%	14.0%	20.2%

**Sensitivity of the SN Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>245%</u>	<u>350%</u>	<u>500%</u>
2.92%	89.1%	89.1%	79.6%	40.0%	(48.8)%
4.92%	52.3%	52.3%	41.1%	(0.9)%	(88.7)%
6.92%	17.4%	16.9%	3.9%	(48.0)%	*
8.05%	(49.4)%	(51.8)%	(63.0)%	*	*

* The pre-tax yield to maturity would be less than (99.9)%.

**Sensitivity of the SF Class to Prepayments and LIBOR
(Pre-Tax Yields to Maturity)**

<u>LIBOR</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
2.92%	16.2%	16.2%	16.4%	37.1%	47.5%
4.92%	9.6%	9.7%	10.0%	30.8%	41.2%
6.92%	3.5%	3.7%	4.0%	24.7%	35.0%
7.75%	1.1%	1.3%	1.6%	22.2%	32.4%

The Principal Only Classes. The Principal Only Classes will not bear interest. As indicated in the tables below, a low rate of principal payments (including prepayments) on the related Mortgage Loans will have a negative effect on the yields to investors in the Principal Only Classes.

The information shown in the following tables has been prepared on the basis of the Pricing Assumptions and the assumption that the aggregate purchase prices of the CP, PG, PO and PN Classes (expressed in each case as a percentage of original principal balance) are as follows:

<u>Class</u>	<u>Price</u>
CP	94.00%
PG	51.25%
PO	59.00%
PN	71.00%

**Sensitivity of the CP Class to Prepayments
(Pre-Tax Yields to Maturity)**

<u>Class</u>	<u>PSA Prepayment Assumption</u>					
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>250%</u>	<u>350%</u>	<u>500%</u>
CP	4.0%	5.5%	5.5%	5.5%	5.5%	5.5%

**Sensitivity of the PG Class to Prepayments
(Pre-Tax Yields to Maturity)**

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
PG	3.2%	4.5%	9.2	22.6%	33.3%

**Sensitivity of the PO Class to Prepayments
(Pre-Tax Yields to Maturity)**

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>145%</u>	<u>350%</u>	<u>500%</u>
PO	2.1%	2.7%	4.7%	30.8%	43.7%

**Sensitivity of the PN Class to Prepayments
(Pre-Tax Yields to Maturity)**

<u>Class</u>	<u>PSA Prepayment Assumption</u>				
	<u>50%</u>	<u>100%</u>	<u>245%</u>	<u>350%</u>	<u>500%</u>
PN	1.7%	2.0%	5.5%	18.3%	43.3%

Weighted Average Lives of the Certificates

The weighted average life of a Certificate is determined by

- (a) multiplying the amount of the reduction, if any, of the principal balance of such Certificate from one Distribution Date to the next Distribution Date by the number of years from the Settlement Date to the second such Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the reductions in principal balance of such Certificate referred to in clause (a).

For a description of the factors which may influence the weighted average life of a Certificate, see “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

In general, the weighted average lives of the Certificates will be shortened if the level of prepayments of principal of the related Mortgage Loans increases. However, the weighted average lives will depend upon a variety of other factors, including

- the timing of changes in such rate of principal payments,
- the priority sequence of distributions of principal of the Group 1 Classes,
- in the case of certain Group 1 Classes, the payment of principal of such Classes in accordance with the Principal Balance Schedules, and
- in the case of the Group 2 Classes, the priority sequence affecting distributions on the Underlying REMIC Certificate.

See “Distributions of Principal” herein and “Description of the Certificates—Distributions of Principal” in the Underlying REMIC Disclosure Document.

The effect of these factors may differ as to various Classes and the effects on any Class may vary at different times during the life of that Class. Accordingly, we can give no assurance as to the weighted average life of any Class. Further, to the extent the prices of the Certificates represent discounts or premiums to their original principal balances, variability in the weighted average lives of such Classes of Certificates could result in variability in the related yields to maturity. For an example of how the weighted average lives of the Classes may be affected at various constant prepayment rates, see the Decrement Tables below.

Decrement Tables

The following tables indicate the percentages of original principal balances of the specified Classes that would be outstanding after each date shown at various constant PSA rates and the corresponding weighted average lives of such Classes. The tables have been prepared on the basis of the Pricing Assumptions. However, in the case of the information set forth for each Class under 0% PSA, we assumed that the underlying Mortgage Loans have the original and remaining terms to maturity and bear interest at the annual rates specified in the table below.

<u>Mortgage Loans Relating to Trust Assets Specified Below</u>	<u>Original Terms to Maturity</u>	<u>Remaining Terms to Maturity</u>	<u>Interest Rates</u>	<u>Related Groups</u>
Group 1 MBS	360 months	360 months	8.5%	Group 1
Underlying REMIC Certificate	360 months	289 months	9.5%	Group 2

It is unlikely

- that all of the underlying Mortgage Loans will have the interest rates, CAGEs or remaining terms to maturity assumed or
- that the underlying Mortgage Loans will prepay at any *constant* PSA level.

In addition, the diverse remaining terms to maturity of the Mortgage Loans could produce slower or faster principal distributions than indicated in the tables at the specified constant PSA rates. This is the case even if the dispersion of weighted average remaining terms to maturity and the weighted average CAGEs of the Mortgage Loans are identical to the dispersion specified in the Pricing Assumptions.

Percent of Original Principal Balances Outstanding

Date	FA, SD, CP and AB Classes						DB Class						CE Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	145%	250%	350%	500%	0%	100%	145%	250%	350%	500%	0%	100%	145%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2000	91	61	61	61	61	61	73	0	0	0	0	0	100	93	93	93	93	93
May 2001	81	0	0	0	0	0	44	0	0	0	0	0	100	0	0	0	0	0
May 2002	70	0	0	0	0	0	13	0	0	0	0	0	100	0	0	0	0	0
May 2003	58	0	0	0	0	0	0	0	0	0	0	0	88	0	0	0	0	0
May 2004	45	0	0	0	0	0	0	0	0	0	0	0	68	0	0	0	0	0
May 2005	30	0	0	0	0	0	0	0	0	0	0	0	47	0	0	0	0	0
May 2006	15	0	0	0	0	0	0	0	0	0	0	0	23	0	0	0	0	0
May 2007	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2008	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2009	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2010	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2011	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2012	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2013	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2015	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2019	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	4.4	1.2	1.2	1.2	1.2	1.2	1.8	0.5	0.5	0.5	0.5	0.5	5.8	1.5	1.5	1.5	1.5	1.5

** Determined as specified under "Weighted Average Lives of the Certificates" herein.

Date	CA Class						CB Class						CD Class					
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption					
	0%	100%	145%	250%	350%	500%	0%	100%	145%	250%	350%	500%	0%	100%	145%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2000	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2001	100	92	92	92	92	92	100	100	100	100	100	100	100	100	100	100	100	100
May 2002	100	*	*	*	*	0	100	100	100	100	100	26	100	100	100	100	100	100
May 2003	100	0	0	0	0	0	100	47	47	47	22	0	100	100	100	100	100	74
May 2004	100	0	0	0	0	0	100	0	0	0	0	0	100	99	99	99	82	51
May 2005	100	0	0	0	0	0	100	0	0	0	0	0	100	87	87	87	64	35
May 2006	100	0	0	0	0	0	100	0	0	0	0	0	100	75	75	75	50	24
May 2007	98	0	0	0	0	0	100	0	0	0	0	0	100	64	64	64	38	17
May 2008	77	0	0	0	0	0	100	0	0	0	0	0	100	53	53	53	30	11
May 2009	54	0	0	0	0	0	100	0	0	0	0	0	100	44	44	44	23	8
May 2010	30	0	0	0	0	0	100	0	0	0	0	0	100	37	37	37	18	5
May 2011	3	0	0	0	0	0	100	0	0	0	0	0	100	30	30	30	14	4
May 2012	0	0	0	0	0	0	84	0	0	0	0	0	100	25	25	25	10	2
May 2013	0	0	0	0	0	0	64	0	0	0	0	0	100	21	21	21	8	2
May 2014	0	0	0	0	0	0	43	0	0	0	0	0	100	17	17	17	6	1
May 2015	0	0	0	0	0	0	20	0	0	0	0	0	100	14	14	14	5	1
May 2016	0	0	0	0	0	0	0	0	0	0	0	0	99	11	11	11	3	*
May 2017	0	0	0	0	0	0	0	0	0	0	0	0	92	9	9	9	3	*
May 2018	0	0	0	0	0	0	0	0	0	0	0	0	84	7	7	7	2	*
May 2019	0	0	0	0	0	0	0	0	0	0	0	0	75	6	6	6	1	*
May 2020	0	0	0	0	0	0	0	0	0	0	0	0	66	4	4	4	1	*
May 2021	0	0	0	0	0	0	0	0	0	0	0	0	55	3	3	3	1	*
May 2022	0	0	0	0	0	0	0	0	0	0	0	0	44	3	3	3	1	*
May 2023	0	0	0	0	0	0	0	0	0	0	0	0	32	2	2	2	*	*
May 2024	0	0	0	0	0	0	0	0	0	0	0	0	19	1	1	1	*	*
May 2025	0	0	0	0	0	0	0	0	0	0	0	0	5	1	1	1	*	*
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	1	1	1	1	*	*
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	*	*	*	*	*	*
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	10.1	2.5	2.5	2.5	2.5	2.4	14.7	4.0	4.0	4.0	3.7	2.9	22.2	10.7	10.7	10.7	8.1	5.9

Date	AC Class						DA Class					G, GA and PG Classes					
	PSA Prepayment Assumption						PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	100%	145%	250%	350%	500%	0%	100%	145%	350%	500%	0%	100%	145%	350%	500%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2000	100	100	91	91	91	91	98	98	90	90	90	100	100	100	100	100	100
May 2001	100	100	74	74	74	52	97	97	71	71	18	100	100	100	100	100	100
May 2002	100	100	53	53	37	0	95	95	49	2	0	100	100	100	100	0	0
May 2003	100	100	37	37	0	0	93	93	30	0	0	100	100	100	0	0	0
May 2004	100	100	24	24	0	0	91	91	16	0	0	100	100	100	0	0	0
May 2005	100	100	13	13	0	0	89	89	4	0	0	100	100	100	0	0	0
May 2006	100	100	6	6	0	0	86	86	0	0	0	100	100	67	0	0	0
May 2007	100	100	*	*	0	0	84	84	0	0	0	100	100	21	0	0	0
May 2008	100	100	0	0	0	0	81	81	0	0	0	100	100	0	0	0	0
May 2009	100	97	0	0	0	0	79	75	0	0	0	100	100	0	0	0	0
May 2010	100	90	0	0	0	0	76	65	0	0	0	100	100	0	0	0	0
May 2011	100	80	0	0	0	0	73	51	0	0	0	100	100	0	0	0	0
May 2012	100	68	0	0	0	0	69	35	0	0	0	100	100	0	0	0	0
May 2013	100	55	0	0	0	0	66	16	0	0	0	100	100	0	0	0	0
May 2014	100	40	0	0	0	0	62	0	0	0	0	100	72	0	0	0	0
May 2015	100	25	0	0	0	0	58	0	0	0	0	100	0	0	0	0	0
May 2016	100	9	0	0	0	0	54	0	0	0	0	100	0	0	0	0	0
May 2017	100	0	0	0	0	0	50	0	0	0	0	100	0	0	0	0	0
May 2018	100	0	0	0	0	0	45	0	0	0	0	100	0	0	0	0	0
May 2019	100	0	0	0	0	0	40	0	0	0	0	100	0	0	0	0	0
May 2020	100	0	0	0	0	0	35	0	0	0	0	100	0	0	0	0	0
May 2021	100	0	0	0	0	0	29	0	0	0	0	100	0	0	0	0	0
May 2022	100	0	0	0	0	0	23	0	0	0	0	100	0	0	0	0	0
May 2023	100	0	0	0	0	0	17	0	0	0	0	100	0	0	0	0	0
May 2024	100	0	0	0	0	0	10	0	0	0	0	100	0	0	0	0	0
May 2025	100	0	0	0	0	0	3	0	0	0	0	100	0	0	0	0	0
May 2026	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.1	14.2	3.5	3.5	2.5	1.9	16.5	11.1	3.1	2.3	1.7	26.4	15.2	7.4	3.1	2.2	

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Weighted Average Lives of the Certificates" herein.

Date	ZA Class					F and S Classes						FD, FG, FH, SE, FE and FJ Classes				
	PSA Prepayment Assumption					PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	100%	145%	350%	500%	0%	100%	145%	175%	350%	500%	0%	100%	145%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2000	106	106	100	100	100	99	99	95	92	92	83	100	100	100	73	53
May 2001	113	113	100	100	100	97	97	86	79	56	22	100	100	100	22	0
May 2002	120	120	100	100	0	96	96	76	63	16	0	100	100	100	0	0
May 2003	127	127	100	0	0	94	94	67	50	0	0	100	100	100	0	0
May 2004	135	135	100	0	0	92	92	60	40	0	0	100	100	100	0	0
May 2005	143	143	100	0	0	90	90	54	31	0	0	100	100	100	0	0
May 2006	152	152	100	0	0	88	88	48	25	0	0	100	100	100	0	0
May 2007	161	161	100	0	0	86	86	44	19	0	0	100	100	100	0	0
May 2008	171	171	95	0	0	84	84	40	15	0	0	100	100	100	0	0
May 2009	182	182	74	0	0	81	80	35	11	0	0	100	100	100	0	0
May 2010	193	193	44	0	0	79	74	29	5	0	0	100	100	100	0	0
May 2011	205	205	7	0	0	76	67	23	0	0	0	100	100	100	0	0
May 2012	218	218	0	0	0	72	59	15	0	0	0	100	100	95	0	0
May 2013	231	231	0	0	0	69	50	7	0	0	0	100	100	88	0	0
May 2014	245	245	0	0	0	65	40	0	0	0	0	100	100	80	0	0
May 2015	261	216	0	0	0	61	29	0	0	0	0	100	100	73	0	0
May 2016	277	149	0	0	0	57	18	0	0	0	0	100	100	66	0	0
May 2017	294	80	0	0	0	52	7	0	0	0	0	100	100	59	0	0
May 2018	312	11	0	0	0	47	0	0	0	0	0	100	100	52	0	0
May 2019	331	0	0	0	0	42	0	0	0	0	0	100	91	45	0	0
May 2020	351	0	0	0	0	36	0	0	0	0	0	100	80	39	0	0
May 2021	373	0	0	0	0	30	0	0	0	0	0	100	70	33	0	0
May 2022	396	0	0	0	0	23	0	0	0	0	0	100	59	28	0	0
May 2023	421	0	0	0	0	16	0	0	0	0	0	100	49	23	0	0
May 2024	446	0	0	0	0	8	0	0	0	0	0	100	40	18	0	0
May 2025	474	0	0	0	0	0	0	0	0	0	0	100	30	13	0	0
May 2026	331	0	0	0	0	0	0	0	0	0	0	100	21	9	0	0
May 2027	39	0	0	0	0	0	0	0	0	0	0	100	13	5	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	56	5	2	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	27.3	17.4	10.7	3.4	2.3	16.9	13.0	7.3	4.8	2.2	1.6	29.1	24.1	19.8	1.5	1.0

Date	PO Class					SB† Class							Z Class				
	PSA Prepayment Assumption					PSA Prepayment Assumption							PSA Prepayment Assumption				
	0%	100%	145%	350%	500%	0%	100%	145%	175%	250%	350%	500%	0%	100%	145%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2000	100	100	97	82	71	97	89	87	85	85	85	78	108	108	108	21	0
May 2001	100	100	90	48	19	93	73	65	59	59	42	17	116	116	116	0	0
May 2002	100	100	83	13	0	89	72	57	48	40	12	0	125	125	125	0	0
May 2003	100	100	77	0	0	85	71	51	38	25	0	0	135	135	135	0	0
May 2004	100	100	72	0	0	81	70	45	30	15	0	0	145	145	145	0	0
May 2005	100	100	68	0	0	76	68	40	24	7	0	0	157	157	157	0	0
May 2006	100	100	66	0	0	70	67	36	19	3	0	0	169	169	169	0	0
May 2007	100	100	64	0	0	65	65	33	15	*	0	0	182	182	182	0	0
May 2008	100	100	62	0	0	63	63	30	11	*	0	0	196	196	196	0	0
May 2009	100	99	60	0	0	61	60	26	8	*	0	0	211	211	211	0	0
May 2010	100	96	58	0	0	59	56	22	4	*	0	0	228	228	228	0	0
May 2011	100	93	55	0	0	57	51	17	0	*	0	0	245	245	245	0	0
May 2012	100	88	51	0	0	55	44	12	0	*	0	0	264	264	264	0	0
May 2013	100	84	47	0	0	52	38	6	0	*	0	0	285	285	285	0	0
May 2014	100	78	43	0	0	49	30	0	0	*	0	0	307	307	302	0	0
May 2015	100	73	40	0	0	46	22	0	0	*	0	0	331	331	275	0	0
May 2016	100	67	36	0	0	43	14	0	0	*	0	0	356	356	248	0	0
May 2017	100	61	32	0	0	39	5	0	0	*	0	0	384	384	221	0	0
May 2018	100	55	28	0	0	36	0	0	0	*	0	0	414	382	195	0	0
May 2019	100	49	25	0	0	32	0	0	0	*	0	0	446	341	171	0	0
May 2020	100	43	21	0	0	27	0	0	0	*	0	0	481	301	147	0	0
May 2021	100	38	18	0	0	22	0	0	0	*	0	0	518	261	125	0	0
May 2022	100	32	15	0	0	17	0	0	0	*	0	0	558	223	104	0	0
May 2023	100	27	12	0	0	12	0	0	0	*	0	0	602	185	85	0	0
May 2024	100	21	10	0	0	6	0	0	0	*	0	0	648	149	67	0	0
May 2025	100	16	7	0	0	0	0	0	0	*	0	0	694	114	50	0	0
May 2026	82	12	5	0	0	0	0	0	0	*	0	0	572	81	34	0	0
May 2027	57	7	3	0	0	0	0	0	0	*	0	0	399	48	20	0	0
May 2028	30	3	1	0	0	0	0	0	0	*	0	0	208	17	7	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	28.3	19.9	13.0	2.0	1.4	13.9	10.1	5.8	3.9	2.9	1.9	1.5	28.3	23.8	21.3	0.7	0.5

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.

** Determined as specified under "Weighted Average Lives of the Certificates" herein.

† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Date	FC and SC Classes					PN and SN† Classes					B Class					
	PSA Prepayment Assumption					PSA Prepayment Assumption					PSA Prepayment Assumption					
	0%	100%	145%	350%	500%	0%	100%	245%	350%	500%	0%	100%	145%	250%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2000	100	100	100	77	60	100	100	100	76	39	96	83	78	78	78	78
May 2001	100	100	100	34	0	100	100	85	44	0	92	57	42	42	42	29
May 2002	100	100	100	0	0	100	100	73	23	0	87	57	30	30	21	0
May 2003	100	100	100	0	0	100	100	63	10	0	82	57	21	21	0	0
May 2004	100	100	100	0	0	100	100	55	1	0	76	57	13	13	0	0
May 2005	100	100	100	0	0	100	100	47	0	0	70	57	8	8	0	0
May 2006	100	100	100	0	0	100	100	40	0	0	63	57	3	3	0	0
May 2007	100	100	100	0	0	100	100	34	0	0	57	57	*	*	0	0
May 2008	100	100	98	0	0	100	100	29	0	0	57	57	0	0	0	0
May 2009	100	100	95	0	0	100	100	24	0	0	57	55	0	0	0	0
May 2010	100	100	91	0	0	100	100	20	0	0	57	51	0	0	0	0
May 2011	100	100	86	0	0	100	100	17	0	0	57	45	0	0	0	0
May 2012	100	100	80	0	0	100	97	13	0	0	57	39	0	0	0	0
May 2013	100	100	75	0	0	100	87	11	0	0	57	31	0	0	0	0
May 2014	100	100	68	0	0	100	76	9	0	0	57	23	0	0	0	0
May 2015	100	100	62	0	0	100	65	7	0	0	57	14	0	0	0	0
May 2016	100	100	56	0	0	100	55	5	0	0	57	5	0	0	0	0
May 2017	100	96	50	0	0	100	44	4	0	0	57	0	0	0	0	0
May 2018	100	87	44	0	0	100	34	2	0	0	57	0	0	0	0	0
May 2019	100	77	39	0	0	100	24	1	0	0	57	0	0	0	0	0
May 2020	100	68	33	0	0	100	15	1	0	0	57	0	0	0	0	0
May 2021	100	59	28	0	0	82	6	*	0	0	57	0	0	0	0	0
May 2022	100	50	24	0	0	45	1	0	0	0	57	0	0	0	0	0
May 2023	100	42	19	0	0	4	0	0	0	0	57	0	0	0	0	0
May 2024	100	34	15	0	0	0	0	0	0	0	57	0	0	0	0	0
May 2025	100	26	11	0	0	0	0	0	0	0	57	0	0	0	0	0
May 2026	100	18	8	0	0	0	0	0	0	0	29	0	0	0	0	0
May 2027	90	11	5	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2028	47	4	2	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	29.0	23.3	18.4	1.6	1.1	22.9	17.6	6.9	2.1	0.9	17.2	8.5	2.5	2.5	1.9	1.6

Date	E Class						FB and SA Classes						SF Class				
	PSA Prepayment Assumption						PSA Prepayment Assumption						PSA Prepayment Assumption				
	0%	100%	145%	250%	350%	500%	0%	100%	145%	175%	350%	500%	0%	100%	145%	350%	500%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2000	93	76	70	70	70	70	97	89	87	85	85	78	100	100	100	74	55
May 2001	85	75	55	55	55	14	93	73	65	59	42	17	100	100	100	25	0
May 2002	76	73	38	38	1	0	89	72	57	48	12	0	100	100	100	0	0
May 2003	72	72	23	23	0	0	85	71	51	38	0	0	100	100	100	0	0
May 2004	70	70	12	9	0	0	81	70	45	30	0	0	100	100	100	0	0
May 2005	69	69	3	0	0	0	76	68	40	24	0	0	100	100	100	0	0
May 2006	67	67	0	0	0	0	70	67	36	19	0	0	100	100	100	0	0
May 2007	65	65	0	0	0	0	65	65	33	15	0	0	100	100	100	0	0
May 2008	63	63	0	0	0	0	63	63	30	11	0	0	100	100	99	0	0
May 2009	61	58	0	0	0	0	61	60	26	8	0	0	100	100	99	0	0
May 2010	59	50	0	0	0	0	59	56	22	4	0	0	100	100	98	0	0
May 2011	56	39	0	0	0	0	57	51	17	0	0	0	100	100	97	0	0
May 2012	54	27	0	0	0	0	55	44	12	0	0	0	100	100	91	0	0
May 2013	51	13	0	0	0	0	52	38	6	0	0	0	100	100	84	0	0
May 2014	48	0	0	0	0	0	49	30	0	0	0	0	100	100	77	0	0
May 2015	45	0	0	0	0	0	46	22	0	0	0	0	100	100	70	0	0
May 2016	42	0	0	0	0	0	43	14	0	0	0	0	100	100	64	0	0
May 2017	38	0	0	0	0	0	39	5	0	0	0	0	100	99	57	0	0
May 2018	35	0	0	0	0	0	36	0	0	0	0	0	100	97	50	0	0
May 2019	31	0	0	0	0	0	32	0	0	0	0	0	100	88	44	0	0
May 2020	27	0	0	0	0	0	27	0	0	0	0	0	100	77	38	0	0
May 2021	22	0	0	0	0	0	22	0	0	0	0	0	100	67	32	0	0
May 2022	18	0	0	0	0	0	17	0	0	0	0	0	100	57	27	0	0
May 2023	13	0	0	0	0	0	12	0	0	0	0	0	100	48	22	0	0
May 2024	8	0	0	0	0	0	6	0	0	0	0	0	100	38	17	0	0
May 2025	2	0	0	0	0	0	0	0	0	0	0	0	100	29	13	0	0
May 2026	0	0	0	0	0	0	0	0	0	0	0	0	100	21	9	0	0
May 2027	0	0	0	0	0	0	0	0	0	0	0	0	98	12	5	0	0
May 2028	0	0	0	0	0	0	0	0	0	0	0	0	53	4	2	0	0
May 2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)**	13.2	8.7	2.5	2.5	1.9	1.5	13.9	10.1	5.8	3.9	1.9	1.5	29.1	23.9	19.5	1.5	1.0

* Indicates an outstanding balance greater than 0% and less than 0.5% of the original principal balance.
** Determined as specified under "Weighted Average Lives of the Certificates" herein.
† In the case of a Notional Class, the Decrement Table indicates the percentage of the original notional principal balance outstanding.

Characteristics of the R and RL Classes

The R and RL Classes will not have principal balances and will not bear interest. If any assets of the Trust remain after the principal balances of all Classes are reduced to zero, we will pay the Holder of the R Class the proceeds from those assets. If any assets of the Lower Tier REMIC remain after the principal balances of the Lower Tier Regular Interests are reduced to zero, we will pay the proceeds of those assets to the Holder of the RL Class. Fannie Mae does not expect that any material assets will remain in either case.

The R and RL Classes will be subject to certain transfer restrictions. We will not permit transfer of record or beneficial ownership of an R or RL Certificate to a “disqualified organization.” In addition, we will not permit transfer of record or beneficial ownership of an R or RL Certificate to any person that is not a “U.S. Person” without our written consent. Treasury Department regulations (the “Regulations”) provide that a transfer of a “noneconomic residual interest” to a U.S. Person will be disregarded for all federal tax purposes unless no significant purpose of the transfer is to impede the assessment or collection of tax. The R and RL Classes will constitute noneconomic residual interests under the Regulations. Any transferee of an R or RL Certificate must execute and deliver an affidavit and an Internal Revenue Service Form W-9 on which the transferee provides its taxpayer identification number. See “Description of Certificates—Special Characteristics of Residual Certificates” and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates*” in the REMIC Prospectus. Transferors of an R or RL Certificate should consult with their own tax advisors for further information regarding such transfers.

The Holder of the R Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Trust, and the Holder of the RL Class will be considered to be the holder of the “residual interest” in the REMIC constituted by the Lower Tier REMIC. See “Certain Federal Income Tax Consequences” in the REMIC Prospectus. Pursuant to the Trust Agreement, we will be obligated to provide to these Holders (i) information necessary to enable them to prepare their federal income tax returns and (ii) any reports regarding the R or RL Class that may be required under the Code.

CERTAIN ADDITIONAL FEDERAL INCOME TAX CONSEQUENCES

The Certificates and payments on the Certificates are not generally exempt from taxation. Therefore, you should consider the tax consequences of holding a Certificate before you acquire one. The following tax discussion supplements the discussion under the caption “Certain Federal Income Tax Consequences” in the REMIC Prospectus. When read together, the two discussions describe the current federal income tax treatment of beneficial owners of Certificates. These two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of beneficial owners, some of which may be subject to special rules. In addition, these discussions may not apply to your particular circumstances for one of the reasons explained in the REMIC Prospectus. You should consult your own tax advisors regarding the federal income tax consequences of holding and disposing of Certificates as well as any tax consequences arising under the laws of any state, local or foreign taxing jurisdiction.

REMIC Elections and Special Tax Attributes

We will elect to treat the Lower Tier REMIC and the Trust as REMICs for federal income tax purposes. The REMIC Certificates, other than the R and RL Classes, will be designated as the “regular interests,” and the R Class will be designated as the “residual interest,” in the REMIC constituted by the Trust. The Lower Tier Regular Interests will be designated as the “regular interests” and the RL Class will be designated as the “residual interest” in the Lower Tier REMIC.

Because the Lower Tier REMIC and the Trust will qualify as REMICs, the REMIC Certificates and any related RCR Certificates generally will be treated as “regular or residual interests in a

REMIC” for domestic building and loan associations, “real estate assets” for real estate investment trusts, and, except for the R and RL Classes, as “qualified mortgages” for other REMICs. See “Certain Federal Income Tax Consequences—*REMIC Election and Special Tax Attributes*” in the REMIC Prospectus.

Taxation of Beneficial Owners of Regular Certificates

The Notional Classes, the Principal Only Classes, the Accrual Classes, and the FG, FH, SE and SC Classes will be issued with original issue discount (“OID”), and certain other Classes of REMIC Certificates may be issued with OID. If a Class is issued with OID, a beneficial owner of a Certificate of that Class generally must recognize some taxable income in advance of the receipt of the cash attributable to that income. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount*” in the REMIC Prospectus. In addition, certain Classes of REMIC Certificates may be treated as having been issued at a premium. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Regular Certificates Purchased at a Premium*” in the REMIC Prospectus.

The Prepayment Assumptions that will be used in determining the rate of accrual of OID will be as follows:

<u>Class Group</u>	<u>PSA Prepayment Assumption</u>
1	145%
2	245%

See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates—Treatment of Original Issue Discount—Daily Portions of Original Issue Discount*” in the REMIC Prospectus. No representation is made as to whether the Mortgage Loans underlying the MBS will prepay at either of those rates or any other rate. See “Description of the Certificates—Weighted Average Lives of the Certificates” in this prospectus supplement and “Description of Certificates—Weighted Average Life and Final Distribution Date” in the REMIC Prospectus.

Taxation of Beneficial Owners of Residual Certificates

For purposes of determining the portion of the taxable income of the Trust (or the Lower Tier REMIC) that generally will not be treated as excess inclusions, the rate to be used is 120% of the “federal long-term rate.” The rate will be published on or about April 20, 1999. See “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Residual Certificates—Treatment of Excess Inclusions*” and “—*Foreign Investors—Residual Certificates*” in the REMIC Prospectus.

Taxation of Beneficial Owners of RCR Certificates

General. The RCR Classes will be created, sold and administered pursuant to an arrangement that will be classified as a grantor trust under subpart E, part I of subchapter J of the Code. The REMIC Certificates that are exchanged for RCR Certificates (including any exchanges effective on the Settlement Date) will be the assets of the trust, and the RCR Certificates will represent an ownership interest in those REMIC Certificates. For a general discussion of the federal income tax treatment of beneficial owners of REMIC Certificates, see “Certain Federal Income Tax Consequences” in the REMIC Prospectus.

The RCR Classes (each, a “Combination RCR Class”) will represent the beneficial ownership of the underlying REMIC Certificates set forth in Schedule 1. Each Certificate of a Combination RCR Class (a “Combination RCR Certificate”) will represent beneficial ownership of undivided interests in two or more underlying REMIC Certificates.

Combination RCR Classes. A beneficial owner of a Combination RCR Certificate will be treated as the beneficial owner of a proportionate interest in the REMIC Certificates underlying that

Combination RCR Certificate. A beneficial owner of a Combination RCR Certificate must allocate its cost to acquire that Certificate among the underlying REMIC Certificates in proportion to their relative fair market values at the time of acquisition. Such owner should account for its ownership interest in each underlying REMIC Certificate as described under “—Taxation of Beneficial Owners of Regular Certificates” in this prospectus supplement and “Certain Federal Income Tax Consequences—*Taxation of Beneficial Owners of Regular Certificates*” in the REMIC Prospectus. When a beneficial owner sells a Combination RCR Certificate, the owner must allocate the sale proceeds among the underlying REMIC Certificates in proportion to their relative fair market values at the time of sale.

Exchanges. If a beneficial owner exchanges one or more REMIC Certificates for the related RCR Certificate or Certificates in the manner described under “Description of the Certificates—Combination and Recombination” in this prospectus supplement, the exchange will not be taxable. Likewise, if a beneficial owner exchanges one or more RCR Certificates for the related REMIC Certificate or Certificates in the manner described in that discussion, the exchange will not be a taxable exchange. In each of these cases, the beneficial owner will be treated as continuing to own after the exchange the same combination of interests in the related REMIC Certificates (or the same interest in the related REMIC Certificate) that it owned immediately prior to the exchange.

PLAN OF DISTRIBUTION

General. We are obligated to deliver the Certificates to Bear, Stearns & Co. Inc. (the “Dealer”) in exchange for the Group 1 MBS and the Underlying REMIC Certificate. The Dealer proposes to offer the Certificates directly to the public from time to time in negotiated transactions at varying prices to be determined at the time of sale. The Dealer may effect these transactions to or through other dealers.

Increase in Certificates. Before the Settlement Date, we and the Dealer may agree to offer Group 1 Classes in addition to those contemplated as of the date of this prospectus supplement. In this event, we will increase the related MBS in principal balance, but we expect that all these additional MBS will have the same characteristics as described under “Description of the Certificates—The Group 1 MBS.” The proportion that the original principal balance of each Group 1 Class bears to the aggregate original principal balance of all Group 1 Classes will remain the same. In addition, the dollar amounts shown in the Principal Balance Schedules will be increased to correspond to the increase of the principal balances of the applicable Classes.

LEGAL MATTERS

Brown & Wood LLP will provide legal representation for Fannie Mae. Stroock & Stroock & Lavan LLP will provide legal representation for the Dealer.

Exhibit A

Underlying REMIC Certificate

Underlying REMIC Trust	Class	Date of Issue	CUSIP Number	Interest Rate	Interest Type (1)	Final Distribution Date	Principal Type (1)	Original Principal Balance of Class	Max 1999 Class Factor	Original Principal Balance to Lower Tier REMIC	Approximate Weighted Average WAC	Approximate Weighted Average WAM (in months)	Approximate Weighted Average CAGE (in months)	Underlying Security Type	Class Group
1993-77	SB	June 1993	31359AWA3	(2)	INV	June 2023	SUP	\$11,518,000	1.0000	\$11,168,000	7.541%	272	73	MBS	2

(1) See "Description of Certificates—Class Definitions and Abbreviations" in the REMIC Prospectus.

(2) This Class bears interest during its interest accrual period, subject to the applicable maximum and minimum interest rates, as further described in the Underlying REMIC Disclosure Document.

Available Recombinations (1)

REMIC Certificates		RCR Certificates						
Classes	Original Principal Balance	RCR Classes	Original Principal Balance	Interest Rate	Interest Type(2)	Principal Type(2)	CUSIP Number	Final Distribution Date
Recombination 1								
AB	\$12,197,500	B	\$28,158,000	6.0%	FIX	TAC	31359V4D2	June 2029
AC	15,960,500							
Recombination 2								
DA	53,022,900	E	68,642,900	6.0	FIX	TAC	31359V4E0	October 2025
DB	15,620,000							
Recombination 3								
F	54,551,272	FB	72,293,090	(3)	FLT	TAC	31359V4F7	June 2029
FA	17,741,818							
Recombination 4								
S	5,455,128	SA	7,229,310	(3)	INV	TAC	31359V4G5	June 2029
SD	1,774,182							
Recombination 5								
SC	8,192,942	SF	33,751,766	(3)	INV	SUP	31359V4H3	June 2029
SE	25,558,824							
Recombination 6								
FD	57,933,333	FE	61,341,176	(3)	FLT	SUP	31359V4J9	June 2029
FG	1,655,238							
FH	1,752,605							
Recombination 7								
FD	57,933,333	FJ	59,588,571	(3)	FLT	SUP	31359V4K6	June 2029
FG	1,655,238							

(1) The balances of the REMIC Certificates and RCR Certificates involved in any exchange will bear the same proportionate relationship as that borne by the original balances of the related Classes.
(2) See “Description of Certificates—Class Definitions and Abbreviations” in the REMIC Prospectus and “Description of the Certificates—Distributions of Interest” and “—Distributions of Principal” herein.

(3) For a description of the interest rates, see “Description of the Certificates—Distribution of Interest” herein.

Principal Balance Schedules

FA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$17,741,818.00	February 2000	\$13,002,096.18	October 2000	\$ 6,366,174.94
June 1999	17,362,663.64	March 2000	12,294,106.16	November 2000	5,384,745.69
July 1999	16,946,261.74	April 2000	11,550,751.23	December 2000	4,370,869.59
August 1999	16,492,745.14	May 2000	10,772,334.15	January 2001	3,324,987.98
September 1999	16,002,265.99	June 2000	9,959,176.00	February 2001	2,247,558.20
October 1999	15,474,995.55	July 2000	9,111,615.61	March 2001	1,139,053.33
November 1999	14,911,124.36	August 2000	8,230,009.71	April 2001 and thereafter	0.00
December 1999	14,310,861.91	September 2000	7,314,732.36		
January 2000	13,674,436.79				

SD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$1,774,182.00	February 2000	\$1,300,209.78	October 2000	\$ 636,617.58
June 1999	1,736,266.56	March 2000	1,229,410.77	November 2000	538,474.64
July 1999	1,694,626.37	April 2000	1,155,075.27	December 2000	437,087.02
August 1999	1,649,274.71	May 2000	1,077,233.55	January 2001	332,498.85
September 1999	1,600,226.79	June 2000	995,917.73	February 2001	224,755.86
October 1999	1,547,499.74	July 2000	911,161.68	March 2001	113,905.36
November 1999	1,491,112.62	August 2000	823,001.08	April 2001 and thereafter	0.00
December 1999	1,431,086.37	September 2000	731,473.33		
January 2000	1,367,443.85				

CP Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$4,879,000.00	February 2000	\$3,575,576.49	October 2000	\$1,750,698.13
June 1999	4,774,732.55	March 2000	3,380,879.23	November 2000	1,480,805.08
July 1999	4,660,222.03	April 2000	3,176,456.62	December 2000	1,201,989.15
August 1999	4,535,504.96	May 2000	2,962,391.92	January 2001	914,371.70
September 1999	4,400,623.19	June 2000	2,738,773.43	February 2001	618,078.51
October 1999	4,255,623.82	July 2000	2,505,694.32	March 2001	313,239.67
November 1999	4,100,559.24	August 2000	2,263,252.69	April 2001 and thereafter	0.00
December 1999	3,935,487.07	September 2000	2,011,551.42		
January 2000	3,760,470.16				

AB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$12,197,500.00	February 2000	\$ 8,938,941.36	October 2000	\$ 4,376,745.54
June 1999	11,936,831.38	March 2000	8,452,198.22	November 2000	3,702,012.93
July 1999	11,650,555.10	April 2000	7,941,141.71	December 2000	3,004,973.11
August 1999	11,338,762.47	May 2000	7,405,979.96	January 2001	2,285,929.51
September 1999	11,001,558.05	June 2000	6,846,933.75	February 2001	1,545,196.54
October 1999	10,639,059.63	July 2000	6,264,235.98	March 2001	783,099.44
November 1999	10,251,398.22	August 2000	5,658,131.92	April 2001 and thereafter	0.00
December 1999	9,838,717.80	September 2000	5,028,878.75		
January 2000	9,401,175.53				

DB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance	\$15,620,000.00	December 1999	\$ 6,970,873.60
June 1999	14,664,186.54	January 2000	5,366,504.09
July 1999	13,614,475.45	February 2000	3,671,594.92
August 1999	12,471,201.60	March 2000	1,886,816.85
September 1999	11,234,748.53	April 2000	12,887.07
October 1999	9,905,547.98	May 2000 and thereafter	0.00
November 1999	8,484,080.31		

CE Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through April 2000	\$29,105,500.00	November 2000	\$13,574,451.20
May 2000	27,156,068.81	December 2000	11,018,562.32
June 2000	25,106,171.50	January 2001	8,381,990.47
July 2000	22,969,549.30	February 2001	5,665,888.56
August 2000	20,747,101.48	March 2001	2,871,449.20
September 2000	18,439,771.01	April 2001 and thereafter	0.00
October 2000	16,048,544.54		

CA Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through March 2001	\$71,336,000.00	August 2001	\$49,256,508.01	February 2002	\$16,255,242.48
April 2001	71,335,825.13	September 2001	43,686,105.96	March 2002	10,852,290.77
May 2001	65,977,020.38	October 2001	38,143,973.68	April 2002	5,476,746.72
June 2001	60,482,707.30	November 2001	32,629,965.63	May 2002	128,469.20
July 2001	54,855,326.12	December 2001	27,143,936.98	June 2002 and thereafter	0.00
		January 2002	21,685,743.70		

CB Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through May 2002	\$117,506,000.00	January 2003	\$ 75,813,149.25	October 2003	\$ 30,752,257.79
June 2002	112,313,317.82	February 2003	70,704,039.30	November 2003	25,871,458.14
July 2002	107,019,152.90	March 2003	65,620,824.09	December 2003	21,015,377.66
August 2002	101,751,835.59	April 2003	60,563,370.34	January 2004	16,183,889.15
September 2002	96,511,227.61	May 2003	55,531,545.39	February 2004	11,376,865.93
October 2002	91,297,191.43	June 2003	50,525,217.31	March 2004	6,594,182.05
November 2002	86,109,590.28	July 2003	45,544,254.76	April 2004	1,835,712.14
December 2002	80,948,288.00	August 2003	40,588,527.18	May 2004 and thereafter	0.00
		September 2003	35,657,904.60		

CD Class Planned Balances

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
Initial Balance through April 2004	\$437,730,000.00	May 2004	\$434,831,331.57	August 2004	\$420,771,488.43
		June 2004	430,120,916.23	September 2004	416,132,231.03
		July 2004	425,434,342.80	October 2004	411,516,449.10

CD Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
November 2004	\$406,924,021.67	June 2009	\$191,027,542.47	January 2014	\$ 78,547,324.97
December 2004	402,354,828.57	July 2009	188,064,233.23	February 2014	77,237,079.70
January 2005	397,808,750.10	August 2009	185,143,919.17	March 2014	75,946,478.37
February 2005	393,285,667.23	September 2009	182,265,996.97	April 2014	74,675,240.63
March 2005	388,785,461.60	October 2009	179,429,871.67	May 2014	73,423,090.13
April 2005	384,308,015.30	November 2009	176,634,956.43	June 2014	72,189,754.27
May 2005	379,853,211.20	December 2009	173,880,672.60	July 2014	70,974,964.23
June 2005	375,420,932.70	January 2010	171,166,449.40	August 2014	69,778,455.00
July 2005	371,011,063.77	February 2010	168,491,724.03	September 2014	68,599,965.23
August 2005	366,623,489.00	March 2010	165,855,941.37	October 2014	67,439,237.20
September 2005	362,258,093.60	April 2010	163,258,553.97	November 2014	66,296,016.77
October 2005	357,914,763.33	May 2010	160,699,021.93	December 2014	65,170,053.40
November 2005	353,593,384.57	June 2010	158,176,812.87	January 2015	64,061,099.97
December 2005	349,293,844.27	July 2010	155,691,401.67	February 2015	62,968,912.83
January 2006	345,016,029.97	August 2010	153,242,270.50	March 2015	61,893,251.70
February 2006	340,759,829.77	September 2010	150,828,908.63	April 2015	60,833,879.73
March 2006	336,525,132.33	October 2010	148,450,812.47	May 2015	59,790,563.27
April 2006	332,311,826.93	November 2010	146,107,485.27	June 2015	58,763,071.97
May 2006	328,119,803.43	December 2010	143,798,437.23	July 2015	57,751,178.73
June 2006	323,948,952.17	January 2011	141,523,185.30	August 2015	56,754,659.57
July 2006	319,799,164.13	February 2011	139,281,253.03	September 2015	55,773,293.67
August 2006	315,670,330.87	March 2011	137,072,170.70	October 2015	54,806,863.27
September 2006	311,562,344.40	April 2011	134,895,474.90	November 2015	53,855,153.60
October 2006	307,475,097.37	May 2011	132,750,708.77	December 2015	52,917,953.00
November 2006	303,408,482.97	June 2011	130,637,421.67	January 2016	51,995,052.70
December 2006	299,362,394.93	July 2011	128,555,169.23	February 2016	51,086,246.87
January 2007	295,336,727.57	August 2011	126,503,513.27	March 2016	50,191,332.50
February 2007	291,331,375.63	September 2011	124,482,021.60	April 2016	49,310,109.47
March 2007	287,346,234.57	October 2011	122,490,268.00	May 2016	48,442,380.47
April 2007	283,381,200.20	November 2011	120,527,832.20	June 2016	47,587,950.93
May 2007	279,436,169.03	December 2011	118,594,299.70	July 2016	46,746,628.97
June 2007	275,511,037.97	January 2012	116,689,261.80	August 2016	45,918,225.40
July 2007	271,605,704.57	February 2012	114,812,315.37	September 2016	45,102,553.77
August 2007	267,720,066.83	March 2012	112,963,062.90	October 2016	44,299,430.10
September 2007	263,854,023.30	April 2012	111,141,112.43	November 2016	43,508,673.07
October 2007	260,007,473.07	May 2012	109,346,077.37	December 2016	42,730,103.93
November 2007	256,180,315.73	June 2012	107,577,576.47	January 2017	41,963,546.33
December 2007	252,372,451.37	July 2012	105,835,233.80	February 2017	41,208,826.47
January 2008	248,583,780.60	August 2012	104,118,678.67	March 2017	40,465,772.93
February 2008	244,814,204.60	September 2012	102,427,545.40	April 2017	39,734,216.77
March 2008	241,073,673.70	October 2012	100,761,473.53	May 2017	39,013,991.37
April 2008	237,387,020.50	November 2012	99,120,107.53	June 2017	38,304,932.40
May 2008	233,753,491.83	December 2012	97,503,096.73	July 2017	37,606,877.93
June 2008	230,172,345.03	January 2013	95,910,095.50	August 2017	36,919,668.27
July 2008	226,642,847.53	February 2013	94,340,762.80	September 2017	36,243,145.90
August 2008	223,164,276.87	March 2013	92,794,762.43	October 2017	35,577,155.60
September 2008	219,735,920.57	April 2013	91,271,762.87	November 2017	34,921,544.33
October 2008	216,357,075.87	May 2013	89,771,437.17	December 2017	34,276,161.10
November 2008	213,027,049.73	June 2013	88,293,462.87	January 2018	33,640,857.17
December 2008	209,745,158.73	July 2013	86,837,522.10	February 2018	33,015,485.77
January 2009	206,510,728.67	August 2013	85,403,301.27	March 2018	32,399,902.30
February 2009	203,323,094.80	September 2013	83,990,491.27	April 2018	31,793,964.13
March 2009	200,181,601.43	October 2013	82,598,787.17	May 2018	31,197,530.67
April 2009	197,085,601.97	November 2013	81,227,888.40	June 2018	30,610,463.23
May 2009	194,034,458.60	December 2013	79,877,498.43	July 2018	30,032,625.20

CD Class (Continued)

<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>	<u>Distribution Date</u>	<u>Planned Balance</u>
August 2018	\$ 29,463,881.77	February 2022	\$ 12,257,744.00	August 2025	\$ 3,776,908.67
September 2018	28,904,100.10	March 2022	11,976,007.10	September 2025	3,642,560.07
October 2018	28,353,149.17	April 2022	11,698,989.87	October 2025	3,510,683.33
November 2018	27,810,899.90	May 2022	11,426,621.40	November 2025	3,381,239.97
December 2018	27,277,224.93	June 2022	11,158,831.87	December 2025	3,254,192.00
January 2019	26,751,998.70	July 2022	10,895,552.33	January 2026	3,129,501.97
February 2019	26,235,097.50	August 2022	10,636,714.93	February 2026	3,007,133.00
March 2019	25,726,399.30	September 2022	10,382,252.77	March 2026	2,887,048.73
April 2019	25,225,783.80	October 2022	10,132,099.80	April 2026	2,769,213.37
May 2019	24,733,132.40	November 2022	9,886,191.07	May 2026	2,653,591.63
June 2019	24,248,328.20	December 2022	9,644,462.47	June 2026	2,540,148.70
July 2019	23,771,255.87	January 2023	9,406,850.83	July 2026	2,428,850.33
August 2019	23,301,801.83	February 2023	9,173,293.87	August 2026	2,319,662.73
September 2019	22,839,854.03	March 2023	8,943,730.23	September 2026	2,212,552.67
October 2019	22,385,301.97	April 2023	8,718,099.40	October 2026	2,107,487.27
November 2019	21,938,036.83	May 2023	8,496,341.73	November 2026	2,004,434.30
December 2019	21,497,951.20	June 2023	8,278,398.50	December 2026	1,903,361.87
January 2020	21,064,939.23	July 2023	8,064,211.77	January 2027	1,804,238.63
February 2020	20,638,896.63	August 2023	7,853,724.40	February 2027	1,707,033.63
March 2020	20,219,720.53	September 2023	7,646,880.13	March 2027	1,611,716.50
April 2020	19,807,309.50	October 2023	7,443,623.53	April 2027	1,518,257.13
May 2020	19,401,563.60	November 2023	7,243,899.90	May 2027	1,426,626.00
June 2020	19,002,384.27	December 2023	7,047,655.33	June 2027	1,336,793.93
July 2020	18,609,674.30	January 2024	6,854,836.77	July 2027	1,248,732.27
August 2020	18,223,338.00	February 2024	6,665,391.83	August 2027	1,162,412.70
September 2020	17,843,280.87	March 2024	6,479,268.97	September 2027	1,077,807.33
October 2020	17,469,409.87	April 2024	6,296,417.27	October 2027	994,888.70
November 2020	17,101,633.23	May 2024	6,116,786.67	November 2027	913,629.80
December 2020	16,739,860.50	June 2024	5,940,327.77	December 2027	834,003.90
January 2021	16,384,002.47	July 2024	5,766,991.90	January 2028	755,984.80
February 2021	16,033,971.27	August 2024	5,596,731.07	February 2028	679,546.60
March 2021	15,689,680.23	September 2024	5,429,497.97	March 2028	604,663.77
April 2021	15,351,043.93	October 2024	5,265,246.07	April 2028	531,311.23
May 2021	15,017,978.13	November 2024	5,103,929.40	May 2028	459,464.23
June 2021	14,690,399.87	December 2024	4,945,502.67	June 2028	389,098.37
July 2021	14,368,227.23	January 2025	4,789,921.33	July 2028	320,189.63
August 2021	14,051,379.60	February 2025	4,637,141.40	August 2028	252,714.37
September 2021	13,739,777.47	March 2025	4,487,119.57	September 2028	186,649.23
October 2021	13,433,342.40	April 2025	4,339,813.10	October 2028	121,971.30
November 2021	13,131,997.13	May 2025	4,195,179.97	November 2028	58,657.90
December 2021	12,835,665.53	June 2025	4,053,178.63	December 2028 and thereafter	0.00
January 2022	12,544,272.50	July 2025	3,913,768.30		

AC Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$15,960,500.00	January 2000	\$15,194,579.42	September 2000	\$13,757,673.91
June 1999	15,903,662.05	February 2000	15,050,046.04	October 2000	13,535,479.43
July 1999	15,835,554.79	March 2000	14,895,114.56	November 2000	13,304,615.79
August 1999	15,756,237.63	April 2000	14,729,956.18	December 2000	13,065,353.41
September 1999	15,665,784.24	May 2000	14,554,755.53	January 2001	12,817,973.64
October 1999	15,564,282.62	June 2000	14,369,710.18	February 2001	12,562,768.47
November 1999	15,451,834.81	July 2000	14,175,030.70	March 2001	12,300,040.05
December 1999	15,328,557.04	August 2000	13,970,940.13	April 2001	12,030,100.25

AC Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
May 2001	\$11,753,270.32	June 2003	\$ 5,691,101.88	July 2005	\$ 1,888,399.09
June 2001	11,469,880.35	July 2003	5,499,272.00	August 2005	1,775,731.59
July 2001	11,180,268.84	August 2003	5,311,020.34	September 2005	1,665,816.61
August 2001	10,895,221.30	September 2003	5,126,310.21	October 2005	1,558,624.83
September 2001	10,614,692.34	October 2003	4,945,105.23	November 2005	1,454,127.19
October 2001	10,338,636.98	November 2003	4,767,369.36	December 2005	1,352,294.89
November 2001	10,067,010.64	December 2003	4,593,066.88	January 2006	1,253,099.39
December 2001	9,799,769.13	January 2004	4,422,162.37	February 2006	1,156,512.41
January 2002	9,536,868.64	February 2004	4,254,620.73	March 2006	1,062,505.93
February 2002	9,278,265.75	March 2004	4,090,407.19	April 2006	971,052.17
March 2002	9,023,917.42	April 2004	3,929,487.28	May 2006	882,123.62
April 2002	8,773,780.98	May 2004	3,771,826.82	June 2006	795,693.01
May 2002	8,527,814.16	June 2004	3,617,391.95	July 2006	711,733.30
June 2002	8,285,975.01	July 2004	3,466,149.11	August 2006	630,217.73
July 2002	8,048,222.02	August 2004	3,318,065.05	September 2006	551,119.75
August 2002	7,814,513.98	September 2004	3,173,106.79	October 2006	474,413.07
September 2002	7,584,810.08	October 2004	3,031,241.67	November 2006	400,071.62
October 2002	7,359,069.87	November 2004	2,892,437.32	December 2006	328,069.58
November 2002	7,137,253.23	December 2004	2,756,661.65	January 2007	258,381.37
December 2002	6,919,320.43	January 2005	2,623,882.84	February 2007	190,981.64
January 2003	6,705,232.06	February 2005	2,494,069.40	March 2007	125,845.24
February 2003	6,494,949.06	March 2005	2,367,190.07	April 2007	62,947.32
March 2003	6,288,432.74	April 2005	2,243,213.92	May 2007	2,263.18
April 2003	6,085,644.74	May 2005	2,122,110.26	June 2007 and thereafter	0.00
May 2003	5,886,547.01	June 2005	2,003,848.69		

DA Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$53,022,900.00	June 2001	\$36,557,294.70	July 2003	\$14,665,063.89
June 1999	52,814,494.18	July 2001	35,495,385.80	August 2003	13,974,807.82
July 1999	52,564,767.56	August 2001	34,450,211.44	September 2003	13,297,537.35
August 1999	52,273,937.97	September 2001	33,421,605.22	October 2003	12,633,119.10
September 1999	51,942,275.56	October 2001	32,409,402.21	November 2003	11,981,420.92
October 1999	51,570,102.93	November 2001	31,413,438.93	December 2003	11,342,311.83
November 1999	51,157,794.28	December 2001	30,433,553.37	January 2004	10,715,661.95
December 1999	50,705,775.81	January 2002	29,469,584.89	February 2004	10,101,342.63
January 2000	50,214,524.55	February 2002	28,521,374.27	March 2004	9,499,226.31
February 2000	49,684,568.86	March 2002	27,588,763.69	April 2004	8,909,186.63
March 2000	49,116,486.75	April 2002	26,671,596.72	May 2004	8,331,098.26
April 2000	48,510,906.06	May 2002	25,769,718.32	June 2004	7,764,837.09
May 2000	47,868,503.68	June 2002	24,882,974.79	July 2004	7,210,280.02
June 2000	47,190,004.06	July 2002	24,011,213.82	August 2004	6,667,305.13
July 2000	46,476,179.29	August 2002	23,154,284.35	September 2004	6,135,791.53
August 2000	45,727,847.19	September 2002	22,312,036.74	October 2004	5,615,619.43
September 2000	44,945,871.07	October 2002	21,484,322.63	November 2004	5,106,670.16
October 2000	44,131,157.96	November 2002	20,670,994.97	December 2004	4,608,826.01
November 2000	43,284,657.97	December 2002	19,871,908.04	January 2005	4,121,970.39
December 2000	42,407,362.57	January 2003	19,086,917.34	February 2005	3,645,987.76
January 2001	41,500,303.43	February 2003	18,315,879.69	March 2005	3,180,763.56
February 2001	40,564,551.16	March 2003	17,558,653.21	April 2005	2,726,184.35
March 2001	39,601,213.61	April 2003	16,815,097.19	May 2005	2,282,137.61
April 2001	38,611,434.39	May 2003	16,085,072.22	June 2005	1,848,511.85
May 2001	37,596,391.29	June 2003	15,368,440.09		

DA Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>
July 2005	\$ 1,425,196.64
August 2005	1,012,082.49
September 2005	609,060.90
October 2005	216,024.37
November 2005 and thereafter	0.00

G Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through October 2005	\$2,614,567.00	July 2006	\$1,527,314.24	May 2007	\$ 548,383.94
November 2005	2,551,672.87	August 2006	1,414,838.65	June 2007	467,672.54
December 2005	2,411,164.17	September 2006	1,305,698.87	July 2007	389,948.58
January 2006	2,274,293.74	October 2006	1,199,858.62	August 2007	315,178.96
February 2006	2,141,022.56	November 2006	1,097,281.93	September 2007	243,330.85
March 2006	2,011,311.97	December 2006	997,933.18	October 2007	174,371.76
April 2006	1,885,123.65	January 2007	901,777.05	November 2007	108,269.46
May 2006	1,762,419.61	February 2007	808,778.58	December 2007	44,992.04
June 2006	1,643,162.23	March 2007	718,903.08	January 2008 and thereafter	0.00
		April 2007	632,116.22		

GA Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through October 2005	\$4,000,000.00	July 2006	\$2,336,622.83	May 2007	\$ 838,967.12
November 2005	3,903,778.89	August 2006	2,164,547.55	June 2007	715,487.56
December 2005	3,688,816.03	September 2006	1,997,575.69	July 2007	596,578.45
January 2006	3,479,419.32	October 2006	1,835,651.75	August 2007	482,189.14
February 2006	3,275,529.08	November 2006	1,678,720.70	September 2007	372,269.45
March 2006	3,077,086.14	December 2006	1,526,728.03	October 2007	266,769.62
April 2006	2,884,031.88	January 2007	1,379,619.72	November 2007	165,640.36
May 2006	2,696,308.20	February 2007	1,237,342.29	December 2007	68,832.87
June 2006	2,513,857.53	March 2007	1,099,842.65	January 2008 and thereafter	0.00
		April 2007	967,068.30		

PG Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through October 2005	\$333,333.00	July 2006	\$194,718.37	May 2007	\$ 69,913.86
November 2005	325,314.58	August 2006	180,378.78	June 2007	59,623.90
December 2005	307,401.03	September 2006	166,464.47	July 2007	49,714.82
January 2006	289,951.32	October 2006	152,970.83	August 2007	40,182.39
February 2006	272,960.48	November 2006	139,893.25	September 2007	31,022.42
March 2006	256,423.59	December 2006	127,227.21	October 2007	22,230.78
April 2006	240,335.75	January 2007	114,968.20	November 2007	13,803.35
May 2006	224,692.13	February 2007	103,111.75	December 2007	5,736.07
June 2006	209,487.92	March 2007	91,653.46	January 2008 and thereafter	0.00
		April 2007	80,588.94		

ZA Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance through December 2007	\$13,789,700.00	March 2009	\$10,759,352.00	July 2010	\$ 5,217,975.62
January 2008	13,748,531.53	April 2009	10,471,393.93	August 2010	4,814,485.39
February 2008	13,595,141.52	May 2009	10,174,662.77	September 2010	4,405,377.06
March 2008	13,443,481.67	June 2009	9,869,382.51	October 2010	3,990,819.73
April 2008	13,279,758.47	July 2009	9,555,773.40	November 2010	3,570,979.54
May 2008	13,104,251.62	August 2009	9,234,051.86	December 2010	3,146,019.62
June 2008	12,917,236.06	September 2009	8,904,430.61	January 2011	2,716,100.20
July 2008	12,718,982.21	October 2009	8,567,118.67	February 2011	2,281,378.68
August 2008	12,509,755.90	November 2009	8,222,321.49	March 2011	1,842,009.57
September 2008	12,289,818.50	December 2009	7,870,240.90	April 2011	1,398,144.67
October 2008	12,059,427.00	January 2010	7,511,075.30	May 2011	949,932.97
November 2008	11,818,834.04	February 2010	7,145,019.55	June 2011	497,520.81
December 2008	11,568,287.94	March 2010	6,772,265.17	July 2011	41,051.85
January 2009	11,308,032.92	April 2010	6,393,000.35	August 2011 and thereafter	0.00
February 2009	11,038,308.96	May 2010	6,007,409.95		
		June 2010	5,615,675.56		

F Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$54,551,272.00	January 2002	\$37,097,687.21	September 2004	\$20,072,874.34
June 1999	54,355,904.20	February 2002	36,417,892.03	October 2004	19,677,959.66
July 1999	54,132,815.02	March 2002	35,748,868.62	November 2004	19,290,157.34
August 1999	53,882,154.50	April 2002	35,090,484.14	December 2004	18,909,370.71
September 1999	53,604,111.45	May 2002	34,442,607.07	January 2005	18,535,504.05
October 1999	53,298,913.56	June 2002	33,805,107.16	February 2005	18,168,462.60
November 1999	52,966,826.91	July 2002	33,177,855.47	March 2005	17,808,152.50
December 1999	52,608,156.05	August 2002	32,560,724.30	April 2005	17,454,480.86
January 2000	52,223,243.39	September 2002	31,953,587.28	May 2005	17,107,355.67
February 2000	51,812,469.16	October 2002	31,356,319.24	June 2005	16,766,685.84
March 2000	51,376,250.59	November 2002	30,768,796.26	July 2005	16,432,381.17
April 2000	50,915,041.63	December 2002	30,190,895.67	August 2005	16,104,352.35
May 2000	50,429,332.39	January 2003	29,622,495.97	September 2005	15,782,510.96
June 2000	49,919,648.21	February 2003	29,063,476.89	October 2005	15,466,769.42
July 2000	49,386,549.34	March 2003	28,513,719.37	November 2005	15,157,041.04
August 2000	48,830,629.68	April 2003	27,973,105.50	December 2005	14,853,239.97
September 2000	48,252,516.36	May 2003	27,441,518.53	January 2006	14,555,281.19
October 2000	47,652,868.47	June 2003	26,918,842.88	February 2006	14,263,080.53
November 2000	47,032,376.38	July 2003	26,404,964.12	March 2006	13,976,554.65
December 2000	46,391,760.42	August 2003	25,899,768.95	April 2006	13,695,621.01
January 2001	45,731,769.93	September 2003	25,403,145.17	May 2006	13,420,197.89
February 2001	45,053,182.12	October 2003	24,914,981.71	June 2006	13,150,204.37
March 2001	44,356,800.78	November 2003	24,435,168.58	July 2006	12,885,560.31
April 2001	43,643,455.09	December 2003	23,963,596.91	August 2006	12,626,186.36
May 2001	42,913,998.05	January 2004	23,500,158.87	September 2006	12,372,003.96
June 2001	42,169,305.56	February 2004	23,044,747.72	October 2006	12,122,935.30
July 2001	41,410,274.69	March 2004	22,597,257.75	November 2006	11,878,903.34
August 2001	40,662,983.54	April 2004	22,157,584.33	December 2006	11,639,831.79
September 2001	39,927,289.67	May 2004	21,725,623.83	January 2007	11,405,645.08
October 2001	39,203,052.03	June 2004	21,301,273.67	February 2007	11,176,268.43
November 2001	38,490,131.02	July 2004	20,884,432.24	March 2007	10,951,627.73
December 2001	37,788,388.37	August 2004	20,474,999.00	April 2007	10,731,649.62

F Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
May 2007	\$10,516,261.46	October 2008	\$ 7,266,469.74	February 2010	\$ 3,655,820.58
June 2007	10,305,391.31	November 2008	7,062,688.59	March 2010	3,407,979.37
July 2007	10,098,967.92	December 2008	6,855,697.31	April 2010	3,157,846.72
August 2007	9,896,920.74	January 2009	6,645,562.77	May 2010	2,905,470.21
September 2007	9,699,179.89	February 2009	6,432,350.44	June 2010	2,650,896.38
October 2007	9,505,676.20	March 2009	6,216,124.50	July 2010	2,394,170.75
November 2007	9,316,341.12	April 2009	5,996,947.78	August 2010	2,135,337.80
December 2007	9,131,106.81	May 2009	5,774,881.87	September 2010	1,874,441.02
January 2008	8,949,906.08	June 2009	5,549,987.04	October 2010	1,611,522.92
February 2008	8,772,672.34	July 2009	5,322,322.36	November 2010	1,346,625.03
March 2008	8,597,147.25	August 2009	5,091,945.64	December 2010	1,079,787.94
April 2008	8,417,826.15	September 2009	4,858,913.50	January 2011	811,051.28
May 2008	8,234,787.50	October 2009	4,623,281.35	February 2011	540,453.76
June 2008	8,048,108.15	November 2009	4,385,103.46	March 2011	268,033.18
July 2008	7,857,863.52	December 2009	4,144,432.91	April 2011 and thereafter	0.00
August 2008	7,664,127.52	January 2010	3,901,321.67		
September 2008	7,466,972.58				

S Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$5,455,128.00	February 2002	\$3,641,789.75	November 2004	\$1,929,016.04
June 1999	5,435,591.21	March 2002	3,574,887.40	December 2004	1,890,937.37
July 1999	5,413,282.29	April 2002	3,509,048.94	January 2005	1,853,550.70
August 1999	5,388,216.24	May 2002	3,444,261.22	February 2005	1,816,846.55
September 1999	5,360,411.93	June 2002	3,380,511.21	March 2005	1,780,815.54
October 1999	5,329,892.14	July 2002	3,317,786.03	April 2005	1,745,448.37
November 1999	5,296,683.47	August 2002	3,256,072.90	May 2005	1,710,735.84
December 1999	5,260,816.38	September 2002	3,195,359.19	June 2005	1,676,668.85
January 2000	5,222,325.11	October 2002	3,135,632.37	July 2005	1,643,238.38
February 2000	5,181,247.69	November 2002	3,076,880.07	August 2005	1,610,435.50
March 2000	5,137,625.83	December 2002	3,019,090.00	September 2005	1,578,251.35
April 2000	5,091,504.93	January 2003	2,962,250.02	October 2005	1,546,677.19
May 2000	5,042,934.00	February 2003	2,906,348.10	November 2005	1,515,704.35
June 2000	4,991,965.58	March 2003	2,851,372.34	December 2005	1,485,324.23
July 2000	4,938,655.69	April 2003	2,797,310.95	January 2006	1,455,528.34
August 2000	4,883,063.71	May 2003	2,744,152.25	February 2006	1,426,308.27
September 2000	4,825,252.37	June 2003	2,691,884.68	March 2006	1,397,655.68
October 2000	4,765,287.57	July 2003	2,640,496.80	April 2006	1,369,562.31
November 2000	4,703,238.35	August 2003	2,589,977.28	May 2006	1,342,019.99
December 2000	4,639,176.75	September 2003	2,540,314.89	June 2006	1,315,020.64
January 2001	4,573,177.70	October 2003	2,491,498.54	July 2006	1,288,556.23
February 2001	4,505,318.91	November 2003	2,443,517.22	August 2006	1,262,618.83
March 2001	4,435,680.77	December 2003	2,396,360.05	September 2006	1,237,200.58
April 2001	4,364,346.18	January 2004	2,350,016.24	October 2006	1,212,293.71
May 2001	4,291,400.47	February 2004	2,304,475.12	November 2006	1,187,890.51
June 2001	4,216,931.21	March 2004	2,259,726.12	December 2006	1,163,983.35
July 2001	4,141,028.11	April 2004	2,215,758.77	January 2007	1,140,564.68
August 2001	4,066,298.98	May 2004	2,172,562.71	February 2007	1,117,627.02
September 2001	3,992,729.58	June 2004	2,130,127.69	March 2007	1,095,162.95
October 2001	3,920,305.80	July 2004	2,088,443.55	April 2007	1,073,165.14
November 2001	3,849,013.69	August 2004	2,047,500.22	May 2007	1,051,626.32
December 2001	3,778,839.41	September 2004	2,007,287.75	June 2007	1,030,539.30
January 2002	3,709,769.28	October 2004	1,967,796.28	July 2007	1,009,896.96

S Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
August 2007	\$ 989,692.24	December 2008	\$ 685,569.82	March 2010	\$ 340,797.98
September 2007	969,918.15	January 2009	664,556.36	April 2010	315,784.71
October 2007	950,567.78	February 2009	643,235.12	May 2010	290,547.06
November 2007	931,634.27	March 2009	621,612.52	June 2010	265,089.67
December 2007	913,110.83	April 2009	599,694.84	July 2010	239,417.10
January 2008	894,990.75	May 2009	577,488.25	August 2010	213,533.81
February 2008	877,267.37	June 2009	554,998.77	September 2010	187,444.13
March 2008	859,714.85	July 2009	532,232.30	October 2010	161,152.31
April 2008	841,782.74	August 2009	509,194.63	November 2010	134,662.52
May 2008	823,478.87	September 2009	485,891.42	December 2010	107,978.81
June 2008	804,810.93	October 2009	462,328.21	January 2011	81,105.14
July 2008	785,786.46	November 2009	438,510.42	February 2011	54,045.38
August 2008	766,412.86	December 2009	414,443.36	March 2011	26,803.32
September 2008	746,697.36	January 2010	390,132.23	April 2011 and thereafter	0.00
October 2008	726,647.07	February 2010	365,582.11		
November 2008	706,268.95				

B Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$28,158,000.00	February 2002	\$ 9,278,265.75	November 2004	\$ 2,892,437.32
June 1999	27,840,493.43	March 2002	9,023,917.42	December 2004	2,756,661.65
July 1999	27,486,109.89	April 2002	8,773,780.98	January 2005	2,623,882.84
August 1999	27,095,000.10	May 2002	8,527,814.16	February 2005	2,494,069.40
September 1999	26,667,342.29	June 2002	8,285,975.01	March 2005	2,367,190.07
October 1999	26,203,342.25	July 2002	8,048,222.02	April 2005	2,243,213.92
November 1999	25,703,233.03	August 2002	7,814,513.98	May 2005	2,122,110.26
December 1999	25,167,274.84	September 2002	7,584,810.08	June 2005	2,003,848.69
January 2000	24,595,754.95	October 2002	7,359,069.87	July 2005	1,888,399.09
February 2000	23,988,987.40	November 2002	7,137,253.23	August 2005	1,775,731.59
March 2000	23,347,312.78	December 2002	6,919,320.43	September 2005	1,665,816.61
April 2000	22,671,097.89	January 2003	6,705,232.06	October 2005	1,558,624.83
May 2000	21,960,735.49	February 2003	6,494,949.06	November 2005	1,454,127.19
June 2000	21,216,643.93	March 2003	6,288,432.74	December 2005	1,352,294.89
July 2000	20,439,266.68	April 2003	6,085,644.74	January 2006	1,253,099.39
August 2000	19,629,072.05	May 2003	5,886,547.01	February 2006	1,156,512.41
September 2000	18,786,552.66	June 2003	5,691,101.88	March 2006	1,062,505.93
October 2000	17,912,224.97	July 2003	5,499,272.00	April 2006	971,052.17
November 2000	17,006,628.72	August 2003	5,311,020.34	May 2006	882,123.62
December 2000	16,070,326.52	September 2003	5,126,310.21	June 2006	795,693.01
January 2001	15,103,903.15	October 2003	4,945,105.23	July 2006	711,733.30
February 2001	14,107,965.01	November 2003	4,767,369.36	August 2006	630,217.73
March 2001	13,083,139.49	December 2003	4,593,066.88	September 2006	551,119.75
April 2001	12,030,100.25	January 2004	4,422,162.37	October 2006	474,413.07
May 2001	11,753,270.32	February 2004	4,254,620.73	November 2006	400,071.62
June 2001	11,469,880.35	March 2004	4,090,407.19	December 2006	328,069.58
July 2001	11,180,268.84	April 2004	3,929,487.28	January 2007	258,381.37
August 2001	10,895,221.30	May 2004	3,771,826.82	February 2007	190,981.64
September 2001	10,614,692.34	June 2004	3,617,391.95	March 2007	125,845.24
October 2001	10,338,636.98	July 2004	3,466,149.11	April 2007	62,947.32
November 2001	10,067,010.64	August 2004	3,318,065.05	May 2007	2,263.18
December 2001	9,799,769.13	September 2004	3,173,106.79	June 2007 and thereafter	0.00
January 2002	9,536,868.64	October 2004	3,031,241.67		

E Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$68,642,900.00	August 2001	\$34,450,211.44	November 2003	\$11,981,420.92
June 1999	67,478,680.72	September 2001.....	33,421,605.22	December 2003	11,342,311.83
July 1999	66,179,243.01	October 2001	32,409,402.21	January 2004	10,715,661.95
August 1999	64,745,139.57	November 2001	31,413,438.93	February 2004	10,101,342.63
September 1999.....	63,177,024.09	December 2001	30,433,553.37	March 2004	9,499,226.31
October 1999	61,475,650.91	January 2002	29,469,584.89	April 2004.....	8,909,186.63
November 1999	59,641,874.59	February 2002	28,521,374.27	May 2004	8,331,098.26
December 1999	57,676,649.41	March 2002	27,588,763.69	June 2004	7,764,837.09
January 2000	55,581,028.64	April 2002.....	26,671,596.72	July 2004	7,210,280.02
February 2000	53,356,163.78	May 2002	25,769,718.32	August 2004	6,667,305.13
March 2000	51,003,303.60	June 2002	24,882,974.79	September 2004.....	6,135,791.53
April 2000.....	48,523,793.13	July 2002	24,011,213.82	October 2004	5,615,619.43
May 2000	47,868,503.68	August 2002	23,154,284.35	November 2004	5,106,670.16
June 2000	47,190,004.06	September 2002.....	22,312,036.74	December 2004	4,608,826.01
July 2000	46,476,179.29	October 2002	21,484,322.63	January 2005	4,121,970.39
August 2000	45,727,847.19	November 2002	20,670,994.97	February 2005	3,645,987.76
September 2000.....	44,945,871.07	December 2002	19,871,908.04	March 2005	3,180,763.56
October 2000	44,131,157.96	January 2003	19,086,917.34	April 2005.....	2,726,184.35
November 2000	43,284,657.97	February 2003	18,315,879.69	May 2005	2,282,137.61
December 2000	42,407,362.57	March 2003	17,558,653.21	June 2005	1,848,511.85
January 2001	41,500,303.43	April 2003.....	16,815,097.19	July 2005	1,425,196.64
February 2001	40,564,551.16	May 2003	16,085,072.22	August 2005	1,012,082.49
March 2001	39,601,213.61	June 2003	15,368,440.09	September 2005.....	609,060.90
April 2001.....	38,611,434.39	July 2003	14,665,063.89	October 2005	216,024.37
May 2001	37,596,391.29	August 2003	13,974,807.82	November 2005 and thereafter	0.00
June 2001	36,557,294.70	September 2003.....	13,297,537.35		
July 2001	35,495,385.80	October 2003	12,633,119.10		

FB Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$72,293,090.00	March 2001	\$45,495,854.11	January 2003	\$29,622,495.97
June 1999	71,718,567.84	April 2001.....	43,643,455.09	February 2003	29,063,476.89
July 1999	71,079,076.76	May 2001	42,913,998.05	March 2003	28,513,719.37
August 1999	70,374,899.64	June 2001	42,169,305.56	April 2003.....	27,973,105.50
September 1999.....	69,606,377.44	July 2001	41,410,274.69	May 2003	27,441,518.53
October 1999	68,773,909.11	August 2001	40,662,983.54	June 2003	26,918,842.88
November 1999	67,877,951.27	September 2001.....	39,927,289.67	July 2003	26,404,964.12
December 1999	66,919,017.96	October 2001	39,203,052.03	August 2003	25,899,768.95
January 2000	65,897,680.18	November 2001	38,490,131.02	September 2003.....	25,403,145.17
February 2000	64,814,565.34	December 2001	37,788,388.37	October 2003	24,914,981.71
March 2000	63,670,356.75	January 2002	37,097,687.21	November 2003	24,435,168.58
April 2000.....	62,465,792.86	February 2002	36,417,892.03	December 2003	23,963,596.91
May 2000	61,201,666.54	March 2002	35,748,868.62	January 2004	23,500,158.87
June 2000	59,878,824.21	April 2002.....	35,090,484.14	February 2004	23,044,747.72
July 2000	58,498,164.95	May 2002	34,442,607.07	March 2004	22,597,257.75
August 2000	57,060,639.39	June 2002	33,805,107.16	April 2004.....	22,157,584.33
September 2000.....	55,567,248.72	July 2002	33,177,855.47	May 2004	21,725,623.83
October 2000	54,019,043.41	August 2002	32,560,724.30	June 2004	21,301,273.67
November 2000	52,417,122.07	September 2002.....	31,953,587.28	July 2004	20,884,432.24
December 2000	50,762,630.01	October 2002	31,356,319.24	August 2004	20,474,999.00
January 2001	49,056,757.91	November 2002	30,768,796.26	September 2004.....	20,072,874.34
February 2001	47,300,740.32	December 2002	30,190,895.67	October 2004	19,677,959.66

FB Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
November 2004	\$19,290,157.34	February 2007	\$11,176,268.43	April 2009	\$ 5,996,947.78
December 2004	18,909,370.71	March 2007	10,951,627.73	May 2009	5,774,881.87
January 2005	18,535,504.05	April 2007	10,731,649.62	June 2009	5,549,987.04
February 2005	18,168,462.60	May 2007	10,516,261.46	July 2009	5,322,322.36
March 2005	17,808,152.50	June 2007	10,305,391.31	August 2009	5,091,945.64
April 2005	17,454,480.86	July 2007	10,098,967.92	September 2009	4,858,913.50
May 2005	17,107,355.67	August 2007	9,896,920.74	October 2009	4,623,281.35
June 2005	16,766,685.84	September 2007	9,699,179.89	November 2009	4,385,103.46
July 2005	16,432,381.17	October 2007	9,505,676.20	December 2009	4,144,432.91
August 2005	16,104,352.35	November 2007	9,316,341.12	January 2010	3,901,321.67
September 2005	15,782,510.96	December 2007	9,131,106.81	February 2010	3,655,820.58
October 2005	15,466,769.42	January 2008	8,949,906.08	March 2010	3,407,979.37
November 2005	15,157,041.04	February 2008	8,772,672.34	April 2010	3,157,846.72
December 2005	14,853,239.97	March 2008	8,597,147.25	May 2010	2,905,470.21
January 2006	14,555,281.19	April 2008	8,417,826.15	June 2010	2,650,896.38
February 2006	14,263,080.53	May 2008	8,234,787.50	July 2010	2,394,170.75
March 2006	13,976,554.65	June 2008	8,048,108.15	August 2010	2,135,337.80
April 2006	13,695,621.01	July 2008	7,857,863.52	September 2010	1,874,441.02
May 2006	13,420,197.89	August 2008	7,664,127.52	October 2010	1,611,522.92
June 2006	13,150,204.37	September 2008	7,466,972.58	November 2010	1,346,625.03
July 2006	12,885,560.31	October 2008	7,266,469.74	December 2010	1,079,787.94
August 2006	12,626,186.36	November 2008	7,062,688.59	January 2011	811,051.28
September 2006	12,372,003.96	December 2008	6,855,697.31	February 2011	540,453.76
October 2006	12,122,935.30	January 2009	6,645,562.77	March 2011	268,033.18
November 2006	11,878,903.34	February 2009	6,432,350.44	April 2011 and thereafter	0.00
December 2006	11,639,831.79	March 2009	6,216,124.50		
January 2007	11,405,645.08				

SA Class Targeted Balances

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
Initial Balance	\$7,229,310.00	April 2001	\$4,364,346.18	March 2003	\$2,851,372.34
June 1999	7,171,857.77	May 2001	4,291,400.47	April 2003	2,797,310.95
July 1999	7,107,908.66	June 2001	4,216,931.21	May 2003	2,744,152.25
August 1999	7,037,490.95	July 2001	4,141,028.11	June 2003	2,691,884.68
September 1999	6,960,638.72	August 2001	4,066,298.98	July 2003	2,640,496.80
October 1999	6,877,391.88	September 2001	3,992,729.58	August 2003	2,589,977.28
November 1999	6,787,796.09	October 2001	3,920,305.80	September 2003	2,540,314.89
December 1999	6,691,902.75	November 2001	3,849,013.69	October 2003	2,491,498.54
January 2000	6,589,768.96	December 2001	3,778,839.41	November 2003	2,443,517.22
February 2000	6,481,457.47	January 2002	3,709,769.28	December 2003	2,396,360.05
March 2000	6,367,036.60	February 2002	3,641,789.75	January 2004	2,350,016.24
April 2000	6,246,580.20	March 2002	3,574,887.40	February 2004	2,304,475.12
May 2000	6,120,167.55	April 2002	3,509,048.94	March 2004	2,259,726.12
June 2000	5,987,883.31	May 2002	3,444,261.22	April 2004	2,215,758.77
July 2000	5,849,817.37	June 2002	3,380,511.21	May 2004	2,172,562.71
August 2000	5,706,064.79	July 2002	3,317,786.03	June 2004	2,130,127.69
September 2000	5,556,725.70	August 2002	3,256,072.90	July 2004	2,088,443.55
October 2000	5,401,905.15	September 2002	3,195,359.19	August 2004	2,047,500.22
November 2000	5,241,712.99	October 2002	3,135,632.37	September 2004	2,007,287.75
December 2000	5,076,263.77	November 2002	3,076,880.07	October 2004	1,967,796.28
January 2001	4,905,676.55	December 2002	3,019,090.00	November 2004	1,929,016.04
February 2001	4,730,074.77	January 2003	2,962,250.02	December 2004	1,890,937.37
March 2001	4,549,586.13	February 2003	2,906,348.10	January 2005	1,853,550.70

SA Class (Continued)

<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>	<u>Distribution Date</u>	<u>Targeted Balance</u>
February 2005	\$1,816,846.55	April 2007	\$1,073,165.14	May 2009	\$ 577,488.25
March 2005	1,780,815.54	May 2007	1,051,626.32	June 2009	554,998.77
April 2005	1,745,448.37	June 2007	1,030,539.30	July 2009	532,232.30
May 2005	1,710,735.84	July 2007	1,009,896.96	August 2009	509,194.63
June 2005	1,676,668.85	August 2007	989,692.24	September 2009	485,891.42
July 2005	1,643,238.38	September 2007	969,918.15	October 2009	462,328.21
August 2005	1,610,435.50	October 2007	950,567.78	November 2009	438,510.42
September 2005	1,578,251.35	November 2007	931,634.27	December 2009	414,443.36
October 2005	1,546,677.19	December 2007	913,110.83	January 2010	390,132.23
November 2005	1,515,704.35	January 2008	894,990.75	February 2010	365,582.11
December 2005	1,485,324.23	February 2008	877,267.37	March 2010	340,797.98
January 2006	1,455,528.34	March 2008	859,714.85	April 2010	315,784.71
February 2006	1,426,308.27	April 2008	841,782.74	May 2010	290,547.06
March 2006	1,397,655.68	May 2008	823,478.87	June 2010	265,089.67
April 2006	1,369,562.31	June 2008	804,810.93	July 2010	239,417.10
May 2006	1,342,019.99	July 2008	785,786.46	August 2010	213,533.81
June 2006	1,315,020.64	August 2008	766,412.86	September 2010	187,444.13
July 2006	1,288,556.23	September 2008	746,697.36	October 2010	161,152.31
August 2006	1,262,618.83	October 2008	726,647.07	November 2010	134,662.52
September 2006	1,237,200.58	November 2008	706,268.95	December 2010	107,978.81
October 2006	1,212,293.71	December 2008	685,569.82	January 2011	81,105.14
November 2006	1,187,890.51	January 2009	664,556.36	February 2011	54,045.38
December 2006	1,163,983.35	February 2009	643,235.12	March 2011	26,803.32
January 2007	1,140,564.68	March 2009	621,612.52	April 2011 and thereafter	0.00
February 2007	1,117,627.02	April 2009	599,694.84		
March 2007	1,095,162.95				

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\$1,011,168,000



FannieMae

**Guaranteed REMIC
Pass-Through Certificates
Fannie Mae REMIC Trust 1999-27**

PROSPECTUS SUPPLEMENT

TABLE OF CONTENTS

	<u>Page</u>
Table of Contents	S- 2
Available Information	S- 3
Reference Sheet	S- 4
Additional Risk Factors	S- 9
Description of the Certificates	S-10
Certain Additional Federal Income Tax Consequences	S-30
Plan of Distribution	S-32
Legal Matters	S-32
Exhibit A	A- 1
Schedule 1	A- 2
Principal Balance Schedules	B- 1

Bear, Stearns & Co. Inc.

April 15, 1999
